

# Projected Budget Report

**Local Unit Name:** City of Milan  
**Local Unit Code:** 81-2020  
**Current Fiscal Year End Date:** 6/30/2023  
**Fund Name:** General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 3,220,000	2 %	\$ 3,284,400	Growth but declining personal property tax
Other Taxes	\$ 74,800	%	\$ 74,800	
State Revenue Sharing	\$ 581,000	2 %	\$ 592,620	2% Estimated Growth
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 202,100	%	\$ 202,100	
Licenses & Permits	\$ 110,000	1 %	\$ 111,100	Growth in building permits
Charges for Services	\$ 10,300	%	\$ 10,300	
Interest and Rents	\$ 124,050	%	\$ 124,050	
Grant Revenues	\$ 318,740	%	\$ 318,740	
Other Revenues	\$ 1,342,590	2 %	\$ 1,369,442	Estimated increase in Franchise Fees, Admin Overhead, Other Revenue
Interfund Transfers (In)	\$ 23,250	%	\$ 23,250	
<b>Total Revenues</b>	<b>\$ 6,006,830</b>		<b>\$ 6,110,802</b>	
<b>EXPENDITURES</b>				
Legislative	\$ 133,070	2 %	\$ 135,731	Estimated increase in salaries
Administrative	\$ 192,086	2 %	\$ 195,928	Estimated increase in benefits
Clerk/Elections	\$ 111,705	2 %	\$ 113,939	Estimated increase in benefits
Assessing	\$ 85,650	2 %	\$ 87,363	Estimated increase in benefits
Finance/Treasury	\$ 210,838	2 %	\$ 215,055	Estimated increase in benefits
Information Technology	\$ 375,360	2 %	\$ 382,867	Estimated increase in benefits
City Hall	\$ 1,168,450	1 %	\$ 1,180,135	Estimated increase in maintenance costs
Building Maintenance	\$ 70,000	1 %	\$ 70,700	Estimated increase in maintenance costs
Police	\$ 2,059,690	2 %	\$ 2,100,884	Estimated increase in benefits
Police Dispatch	\$ 7,520	2 %	\$ 7,670	Estimated increase in contractual services
Fire	\$ 276,465	2 %	\$ 281,994	Estimated increase in contractual services
Building Department	\$ 214,795	2 %	\$ 219,091	Estimated increase in benefits
Planning & Zoning	\$ 17,200	2 %	\$ 17,544	
Public Works	\$ 614,860	2 %	\$ 627,157	Estimated increase in benefits
Senior Citizens	\$ 68,850	1 %	\$ 69,539	Estimated increase in contractual services
Parks & Recreation	\$ 114,856	2 %	\$ 117,153	Estimated increase in benefits
Interfund Transfers (Out)	\$ 265,000	2 %	\$ 270,300	2% increase in value
<b>Total Expenditures</b>	<b>\$ 5,986,395</b>		<b>\$ 6,093,050</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ 20,435</b>		<b>\$ 17,752</b>	
<b>Beginning Fund Balance (unaudited)</b>	<b>\$ 2,118,695</b>		<b>\$ 2,139,130</b>	
<b>Ending Fund Balance</b>	<b>\$ 2,139,130</b>		<b>\$ 2,156,882</b>	

Commentary: