



MUNICIPALITY: 0324 Mount Laurel Township - County of Burlington

Filename: 0324 fbi 2022.xlsm

Zip:	08054
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nmoustakas@mountlaurel.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2021 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2022 Budget		
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact			
Municipal Purpose Tax	0.352	\$20,484,628.17	11.87%	\$837.41	Municipal Purpose Tax	ACTUAL	\$20,503,722.25
Municipal Library	0.037	\$2,177,692.58	1.26%	\$88.02	Municipal Library	ACTUAL	\$2,310,479.39
Municipal Open Space	0.080	\$4,675,191.44	2.71%	\$190.32	Municipal Open Space	ACTUAL	\$4,659,431.56
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)	0.195	\$11,279,104.00	6.53%	\$463.91	Fire Districts (total levies)	ACTUAL	\$12,314,038.10
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.153	\$66,965,085.00	38.80%	\$2,742.99	Local School District	ESTIMATED	\$68,640,000.00
Regional School District	0.746	\$43,366,447.00	25.13%	\$1,774.73	Regional School District	ESTIMATED	\$44,451,000.00
County Purposes	0.385	\$22,338,523.62	12.94%	\$915.92	County Purposes	ESTIMATED	\$22,897,000.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.023	\$1,310,286.52	0.76%	\$54.72	County Open Space	ESTIMATED	\$1,343,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2021 Budget)					Total ESTIMATED amount to be raised by taxes		
Total Taxable Valuation as of October 1, 2021					Revenue Anticipated, Excluding Tax Levy		
(To be used to calculate the current year tax rate)							
Current Year Average Residential Assessment					Budget Appropriations, before Reserve for Uncollected Taxes		
					Total Non-Municipal Tax Levy		
					Amount to be Raised by Taxes - Before RUT		
					Reserve for Uncollected Taxes (RUT)		
					Total Amount to be Raised by Taxes		
					% of Tax Collections used to Calculate RUT		
					If % used exceeds the actual collection % then		
					reference the statutory exception used		
					Tax Collections - ACTUAL as of Prior Year		
					Total Tax Revenue, Collections CY 2021		
					Total Tax Levy, CY 2021		
					% of Taxes Collected, CY 2021		
					Delinquent Taxes - December 31, 2021		
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USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	0.00%	\$0.00	\$17,340,000.00	\$17,340,000.00	\$7,340,000.00	\$10,000,000.00						
08	Local Revenue	-6.05%	(\$97,949.35)	\$1,617,949.35	\$1,520,000.00	\$1,520,000.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$2,825,561.00	\$2,825,561.00	\$2,825,561.00							
08	Uniform Construction Code Fees	-12.64%	(\$231,528.05)	\$1,831,528.05	\$1,600,000.00	\$1,600,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-94.25%	(\$727,903.91)	\$772,316.83	\$44,412.92	\$44,412.92							
08	Other Special Items	47.36%	\$1,993,972.10	\$4,209,816.84	\$6,203,788.94	\$6,203,788.94							
15	Receipts from Delinquent Taxes	-35.31%	(\$461,497.72)	\$1,306,897.72	\$845,400.00	\$845,400.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-10.89%	(\$2,505,807.07)	\$23,009,529.32	\$20,503,722.25	\$20,503,722.25							
07	Minimum Library Tax	6.10%	\$132,786.81	\$2,177,692.58	\$2,310,479.39	\$2,310,479.39							
54	Open Space Levy Tax	-0.67%	(\$31,403.54)	\$4,690,835.10	\$4,659,431.56		\$4,659,431.56						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-3.23%	(\$1,929,330.73)	\$59,782,126.79	\$57,852,796.06	\$43,193,364.50	\$14,659,431.56	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government	15.00	5.00	8.32%	\$203,700.00	\$2,447,227.00	\$2,650,927.00	\$2,650,927.00								
21	Land-Use Administration	4.00	1.00	44.63%	\$117,498.00	\$263,288.00	\$380,786.00	\$380,786.00								
22	Uniform Construction Code	13.00	1.00	-0.15%	(\$1,519.00)	\$1,027,519.00	\$1,026,000.00	\$1,026,000.00								
23	Insurance			14.81%	\$565,008.00	\$3,815,129.00	\$4,380,137.00	\$4,380,137.00								
25	Public Safety	101.00	27.00	5.56%	\$544,600.00	\$9,788,800.00	\$10,333,400.00	\$10,333,400.00								
26	Public Works	36.00		-6.53%	(\$206,000.00)	\$3,156,250.00	\$2,950,250.00	\$2,950,250.00								
27	Health and Human Services			180.18%	\$20,000.00	\$11,100.00	\$31,100.00	\$31,100.00								
28	Parks and Recreation	9.00		7.77%	\$71,935.00	\$925,600.00	\$997,535.00	\$997,535.00								
29	Education (including Library)			6.10%	\$132,786.42	\$2,177,692.58	\$2,310,479.00	\$2,310,479.00								
30	Unclassified			-53.51%	(\$846,813.79)	\$1,582,608.27	\$735,794.48	\$349,100.00	\$44,412.92	\$342,281.56						
31	Utilities and Bulk Purchases			1.29%	\$25,000.00	\$1,944,000.00	\$1,969,000.00	\$1,969,000.00								
32	Landfill / Solid Waste Disposal			5.09%	\$200,000.00	\$3,930,700.00	\$4,130,700.00	\$4,130,700.00								
35	Contingency			#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures			9.26%	\$371,835.83	\$4,013,523.17	\$4,385,359.00	\$4,385,359.00								
37	Judgements			0.00%	\$0.00	\$100.00	\$100.00	\$100.00								
42	Shared Services			-100.00%	(\$25,000.00)	\$25,000.00	\$0.00									
43	Court and Public Defender	6.00	1.00	4.28%	\$17,697.00	\$413,803.00	\$431,500.00	\$431,500.00								
44	Capital			0.00%	\$0.00	\$13,300,000.00	\$13,300,000.00	\$300,000.00		\$13,000,000.00						
45	Debt			1.68%	\$68,269.58	\$4,053,650.00	\$4,121,919.58	\$2,804,769.58		\$1,317,150.00						
46	Deferred Charges			#DIV/0!	\$2,809.00		\$2,809.00	\$2,809.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			1.23%	\$45,000.00	\$3,670,000.00	\$3,715,000.00	\$3,715,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
Total		184.00	35.00	2.31%	\$1,306,806.04	\$56,545,990.02	\$57,852,796.06	\$43,148,951.58	\$44,412.92	\$14,659,431.56	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2021 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	667	\$38,396,000.00	0.66%
2 Residential	16,496	\$3,920,670,250.00	67.25%
3A/3B Farm	50	\$8,748,700.00	0.15%
4A Commercial	428	\$1,498,332,800.00	25.70%
4B Industrial	47	\$143,245,000.00	2.46%
4C Apartments	13	\$220,491,900.00	3.78%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
Total	17,701	\$5,829,884,650.00	100.00%

Average Ratio (%), Assessed to True Value	83.84%
Equalized Valuation, Taxable Properties	\$6,953,583,790.55

Total # of property tax appeals filed in 2021	County Tax Board	60.00
	State Tax Court	33.00
Number of 2021 County Tax Board decisions appealed to Tax Court		3.00
Number of pending property tax appeals in State Tax Court		75.00

Amount paid out by municipality for tax appeals in 2021	\$82,163.94
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Property Tax Assessments - Exempt Properties (October 1, 2021 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	19	\$128,103,900.00	29.13%
15B Other Schools	0	\$0.00	0.00%
15C Public Property	401	\$174,268,300.00	39.63%
15D Church and Charities	95	\$86,995,200.00	19.78%
15E Cemeteries & Graveyards	3	\$516,800.00	0.12%
15F Other Exempt	129	\$49,835,550.00	11.33%
Total	647	\$439,719,750.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties	7.54%
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<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2021 Total Tax Rate
G	Commercial/Industrial Exemption			
I	Dwelling Exemption			
J	Dwelling Abatement			
K	New Dwelling/Conversion Exemption			
L	New Dwelling/Conversion Abatement			
N	Multiple Dwelling Exemption			
O	Multiple Dwelling Abatement			
Total 5 Yr Exemptions/Abatements		0	0.00	0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	33,217.79	\$30,020.60		\$900.62		\$2,296.58
Supervisory Staff (Department Heads & Managers)	10.00	1.00	1,508,339.88	\$1,124,643.80	\$1,900.00	\$179,718.08	\$115,897.40	\$86,180.60
Police Officers (Including Superior Officers)	79.00	3.00	12,015,488.32	\$7,690,950.59	\$136,200.00	\$2,557,241.07	\$1,032,319.64	\$598,777.02
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	81.00	1.00	6,702,214.38	\$4,168,079.53	\$346,760.00	\$666,059.11	\$1,175,930.52	\$345,385.22
All Other Non-Union Employees not listed above	14.00	25.00	1,880,653.43	\$1,331,813.48	\$42,530.00	\$212,823.79	\$188,348.88	\$105,137.28
Totals	184.00	35.00	22,139,913.81	\$14,345,508.00	\$527,390.00	\$3,616,742.67	\$2,512,496.44	\$1,137,776.70

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit.
Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	46.00	\$11,576.22	\$532,506.00	37.00	\$11,837.05	\$437,970.85
Parent & Child	20.00	\$20,636.14	\$412,722.72	16.00	\$21,927.19	\$350,835.04
Employee & Spouse (or Partner)	26.00	\$24,875.59	\$646,765.32	24.00	\$22,032.72	\$528,785.28
Family	57.00	\$32,684.21	\$1,863,000.00	62.00	\$31,451.73	\$1,950,007.26
Employee Cost Sharing Contribution (enter as negative -)			(\$774,464.88)			(\$797,556.90)
Subtotal	149.00		\$2,680,529.16	139.00		\$2,470,041.53
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	6	\$7,815.66	\$46,893.96	5	\$5,723.78	\$28,618.90
Parent & Child	2	\$13,705.38	\$27,410.76	2	\$11,304.42	\$22,608.84
Employee & Spouse (or Partner)	4	\$23,098.23	\$92,392.92	3	\$16,406.76	\$49,220.28
Family	7	\$32,540.28	\$227,781.96	7	\$25,305.19	\$177,136.33
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	19.00		\$394,479.60	17.00		\$277,584.35
GRAND TOTAL	168.00		\$3,075,008.76	156.00		\$2,747,625.88

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Legal basis for benefit (check applicable items)		
			Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
CFO	71.82	\$25,759.11		x	
Manager/Clerk	56.96	\$25,702.39		x	
Public Works Director	85.06	\$20,972.10		x	
Economic Development Coordinator	49.07	\$20,898.36		x	
Police Chief	251.14	\$20,854.01		x	
Court Administrator	93.07	\$19,838.33		x	
Tax Assessor	86.21	\$17,936.98		x	
Construction Code Official	38.71	\$16,269.63		x	
Tax Collector	39.18	\$15,294.07		x	
Police Officers Association	3372.65	\$409,373.61	x	x	
Superior Officers Association	3305.31	\$308,965.20	x	x	
IAFF	521.81	\$89,281.38	x	x	
CWA Supervisors	669.90	\$85,347.91	x	x	
AFSCME	708.95	\$69,500.54	x	x	
CWA Clerical	317.65	\$20,377.88	x	x	
Non Union	1437.81	\$278,921.21		x	
Totals	11105.30	\$1,445,292.71			
Total Funds Reserved as of end of 2021		\$200.00			
Total Funds Appropriated in 2022		\$100.00			

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt				Current Year				2023		2024		All Additional Future	
Debt				Budget				Budget		Budget		Years' Budgets	
Local School Debt		\$31,240,000.00	\$31,240,000.00	\$0.00	Utility Fund - Principal								
Regional School Debt		\$35,567,456.92	\$35,567,456.92	\$0.00	Utility Fund - Interest								
				Bond Anticipation Notes - Principal									
				Bond Anticipation Notes - Interest	\$85,193.75								
				Bonds - Principal	\$1,540,000.00	\$2,005,000.00	\$2,405,000.00	\$32,700,000.00					
				Bonds - Interest	\$1,179,575.83	\$1,315,525.00	\$1,211,550.00	\$6,426,925.00					
				Loans & Other Debt - Principal									
				Loans & Other Debt - Interest									
				Total	\$2,804,769.58	\$3,320,525.00	\$3,616,550.00	\$39,126,925.00					
				Total Principal	\$1,540,000.00	\$2,005,000.00	\$2,405,000.00	\$32,700,000.00					
				Total Interest	\$1,264,769.58	\$1,315,525.00	\$1,211,550.00	\$6,426,925.00					
				% of Total Current Year Budget	<u>4.85%</u>								
				Description	Debt Not Listed Above								
				Total Guarantees - Governmental									
				Total Guarantees - Other									
				Total Capital/Equipment Leases									
				Total Other									
				Bond Rating	Moody's	Standard & Poors	Fitch						
				Rating		AA+							
				Year of Last Rating		2022							
				Mark "X" if Municipality has no bond rating									
Population (2010 census)		44,633											
Per Capita Gross Debt		\$2,628.49											
Per Capita Net Debt		\$1,011.24											
3 Year Average Property Valuation		\$6,612,654,039.67											
Net Debt as % of 3 Year Average Property Valuation		0.68%											
				Sheet UFB-10									

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED[illegible]

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
