

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)**

POPULATION LAST CENSUS	42,038
NET VALUATION TAXABLE 2018	\$5,775,966,890.00
MUNICODE	0324

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

Township _____ of _____ Mount Laurel _____ County of _____ Burlington _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Tara Krueger
Title: _____

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Tara Krueger am the Chief Financial Officer, License #N-1678, of the Township of Mount Laurel, County of Burlington and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: Yes

Signature	<u>Tara Krueger</u>
Title	_____
Address	<u>100 Mount Laurel Road</u> <u>Mount Laurel, New Jersey 08054</u>
Phone Number	<u>856-234-0001 x1210</u>
Email	<u>tkrueger@mountlaurel.com</u>

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Mount Laurel as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Registered Municipal Accountant
Bowman and Company LLP

Firm Name

Address

856-782-2897

Phone Number

rmarrone@bowmanllp.com

Email

Certified by me
3/4/2019

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY	
1.	The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%
2.	All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3.	The tax collection rate exceeded 90%
4.	Total deferred charges did not equal or exceed 4% of the total tax levy;
5.	There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6.	There was no operating deficit for the previous fiscal year.
7.	The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8.	The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9.	The current year budget does not contain a levy or appropriation "CAP" referendum.
10.	The municipality will not apply for Transitional Aid for 2019.
<p>The undersigned certifies that <u>this municipality has compiled in full in meeting ALL of the above criteria</u> in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.</p>	
Municipality:	<u>Mount Laurel</u>
Chief Financial Officer:	<u>Tara Krueger</u>
Signature:	<u>Tara Krueger</u>
Certificate #:	_____
Date:	<u>3/6/2019</u>

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY	
<p>The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.</p>	
Municipality:	<u>Mount Laurel</u>
Chief Financial Officer:	<u>Tara Krueger</u>
Signature:	<u>Tara Krueger</u>
Certificate #:	_____
Date:	<u>3/8/2019</u>

221915868
 Fed I.D. #
Mount Laurel
 Municipality
Burlington
 County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$	\$254,825.75	\$6,600.00

Type of Audit required by OMB Uniform
Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in
Accordance with Government Auditing
Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Tara Krueger	3/6/2019
Signature of Chief Financial Officer	Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Mount Laurel, County of Burlington during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: Tara Krueger
Name: Tara Krueger
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$5,772,418,290**

Dennis DeKlerk
SIGNATURE OF TAX ASSESSOR

Mount Laurel
MUNICIPALITY

Burlington
COUNTY

CURRENT FUND ASSETS
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	29,256,654.91	
Sub Total Cash	29,256,654.91	
Investments:		
Sub Total Investments		
Other Receivables		
Due from State of NJ - Senior Citizens & Veterans Deductions	20,244.63	
Sub Total Assets not offset by Reserve for Receivables		
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	1,299,143.99	
Tax Title Liens	90,409.19	
Property Acquired by Taxes	1,267,196.00	
Revenue Accounts Receivable	50,322.61	
Property Maintenance Liens Receivable	2,133.22	
Due Trust Assessment Fund	186,146.88	
Due General Capital Fund		
Due Trust Other Fund	50,591.19	
Due Animal Control Trust Fund	31,550.22	
Sub Total Receivables and Other Assets with Reserves	2,977,493.30	
Deferred Charges		
Sub Total Deferred Charges		
Total Assets	32,254,392.84	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Reserve for Encumbrances	1,131,050.77	
Appropriation Reserves	2,594,432.58	
Tax Overpayments	301,775.60	
Regional High School Tax Payable	2,417,624.59	
Local District School Tax Payable	4,685,332.65	
Due County for Added and Omitted Taxes	42,119.15	
Prepaid Taxes	1,244,230.17	
Due to State of New Jersey - Senior Citizens & Veterans Deductions	0.00	
Due State - Marriage Licenses	1,025.00	
Due State - DCA Fees	31,741.00	
Interfund Payable - General Capital	50,876.82	
Total Liabilities	12,500,208.33	
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables	2,977,493.30	
Fund Balance	16,776,691.21	
Total Liabilities, Reserves and Fund Balance	32,254,392.84	

**FEDERAL AND STATE GRANT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Assets		
Cash	644,305.17	
Federal and State Grants Receivable	625,350.40	
Total Assets Federal and State Grant Fund	1,269,655.57	
 Liabilities		
Reserve for Encumbrances	43,253.50	
Appropriated Reserves for Federal and State Grants	1,166,402.07	
Unappropriated Reserves for Federal and State Grants	60,000.00	
Total Liabilities Federal and State Grant Fund	1,269,655.57	

CAPITAL FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	<u>2018</u>	
Assets		
Cash	12,970,566.67	
Due Current Fund	50,876.82	
Deferred Charges		
Deferred Charges to Future Taxation - Unfunded	25,548,218.00	
Deferred Charges to Future Taxation - Funded	16,660,000.00	
Total Deferred Charges	42,208,218.00	
Total Assets General Capital Fund	55,229,661.49	
Liabilities		
Reserve for Encumbrances	37,646.95	
Improvement Authorizations - Funded	207,934.47	
Improvement Authorizations - Unfunded	8,062,983.04	
General Capital Bonds	16,660,000.00	
Bond Anticipation Notes	25,548,218.00	
Reserve for Payment of Debt	1,987,121.89	
Contracts Payable	2,562,257.86	
Capital Improvement Fund	17,038.00	
General Capital Reserves	0.00	
Due Current Fund	0.00	
Total Liabilities and Reserves	55,083,200.21	
Fund Balance		
Capital Surplus	146,461.28	
Total General Capital Liabilities	55,229,661.49	

TRUST ASSESSMENT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	29,487.38	
Sub Total Cash	29,487.38	
Investments		
Sub Total Investments		
Assets not offset by Receivables		
Assessments Receivable	156,659.50	
Sub Total Assets not offset by Receivables	156,659.50	
Assets offset by the Reserve for Receivables		
Assets offset by the Reserve for Receivables		
Deferred Charges		
Sub Total Deferred Charges		
Total Assets	186,146.88	
Liabilities and Reserves		
Due Current Fund	186,146.88	
Total Liabilities and Reserves	186,146.88	
Fund Balance		
Total Liabilities, Reserves, and Fund Balance	186,146.88	

OTHER TRUST FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Trust Animal Control Assets		
Cash	67,143.72	
Total Dog Trust Assets	67,143.72	
Animal Control Trust Reserves		
Accounts Payable	4.80	
Due to Current Fund	31,550.22	
Reserve - Dog Fund	35,588.70	
Total Dog Trust Reserves	67,143.72	
CDBG Assets		
Total CDBG Trust Assets		
CDBG Reserves		
Total CDBG Trust Reserves and Liabilities		
LOSAP Trust Assets		
Cash	610,136.21	
Total LOSAP Trust Assets	610,136.21	
LOSAP Trust Reserves		
Reserve for Length of Service Award (LOSAP)	610,136.21	
Total LOSAP Trust Reserves	610,136.21	
Open Space Trust Assets		
Cash	16,292,761.17	
Total Open Space Trust Assets	16,292,761.17	
Open Space Trust Reserves		
Encumbrances Payable	334,708.93	
Open Space, Recreation, Farmland and Historic Preservation Trust	12,731,700.15	
Open Space, Recreation, Farmland and Historic Preservation Trust	3,226,352.09	
Total Open Space Trust Reserves	16,292,761.17	
Other Trust Assets		
Cash	14,286,339.31	
Payroll Deductions Receivable	0.00	
Total Other Trust Assets	14,286,339.31	
Other Trust Reserves		
Encumbrances Payable	380,203.95	
Accounts Payable	281,032.74	
Due Current Fund	50,591.19	
Total Miscellaneous Trust Reserves (31-287)	7,910,272.06	
Total Trust Escrow Reserves (31-286)	5,664,239.37	
Total Other Trust Reserves and Liabilities	14,286,339.31	

**PUBLIC ASSISTANCE FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u> </u>
Assets		
Total Public Assistance Assets	<u> </u>	<u> </u>
Liabilities and Reserves		
Total Public Assistance Reserves and Liabilities	<u> </u>	<u> </u>

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2017 Per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2018</u>
Affordable Housing	\$5,084,627.28	\$691,350.42	\$857,704.49	\$4,918,273.21
Affordable Housing - Low Income	\$88,176.19	\$	\$	\$88,176.19
Bulletproof Vest Partnership	\$52.78	\$	\$	\$52.78
Developer's Fees - Orleans Litigation Deposits	\$1,425.88	\$	\$	\$1,425.88
Developer's Fees - Spring Valley	\$114,134.03	\$	\$4,700.00	\$109,434.03
Developer's Fees - Traffic Impact	\$104,437.50	\$	\$	\$104,437.50
Developers Recreation	\$334,293.35	\$	\$	\$334,293.35
Fair Share Housing - Senior Citizens Housing	\$81,086.67	\$162.32	\$	\$81,248.99
K-9 Fund	\$25,032.41	\$17,730.86	\$14,281.12	\$28,482.15
Low Income Housing	\$5,860.75	\$	\$	\$5,860.75
Municipal Recreation Trust	\$4,701.00	\$	\$	\$4,701.00
Municipal Recreation: Concert Series	\$1,800.00	\$4,000.00	\$2,149.00	\$3,651.00
Municipal Recreation: Fall Festival	\$74,776.16	\$36,194.50	\$31,048.84	\$79,921.82
Municipal Recreation: Men's Basketball	\$1,080.00	\$1,280.00	\$	\$2,360.00
Municipal Recreation: Senior Center	\$18,186.55	\$8,950.00	\$7,710.00	\$19,426.55
Municipal Recreation: Softball	\$1,073.00	\$1,200.00	\$637.38	\$1,635.62
Municipal Recreation: Special Events	\$848.94	\$	\$	\$848.94
Municipal Recreation: Storm Recovery Trust	\$1,095,519.94	\$453,040.00	\$477,793.55	\$1,070,766.39
Municipal Recreation: Summer Camp	\$119,432.90	\$206,200.00	\$159,334.31	\$166,298.59
Municipal Recreation: Women's Basketball	\$280.00	\$	\$	\$280.00
Outside Police Employment	\$66,171.75	\$457,610.65	\$507,905.75	\$15,876.65
Parking Offense Adjudication Act	\$3,758.62	\$156.00	\$	\$3,914.62
Payroll Deductions Payable	\$2,057.20	\$13,891,082.67	\$13,767,049.26	\$126,090.61
Public Defender Fees	\$14,000.00	\$32,540.50	\$30,978.00	\$15,562.50
Recycling Trust Fund	\$13,834.98	\$4,763.30	\$	\$18,598.28
Redemption of Tax Sale Certificates	\$89,170.10	\$735,871.48	\$807,671.54	\$17,370.04
Redemption of Tax Sale Premiums	\$1,050,400.00	\$740,100.00	\$1,125,900.00	\$664,600.00
Reserve for Developer Fees - Hovnanian	\$166.00	\$	\$	\$166.00
Reserve for Environmental	\$250,000.00	\$	\$	\$250,000.00
Reserve for Escrow	\$1,671,386.97	\$4,305,522.16	\$1,002,328.80	\$4,974,580.33
Reserve for Sidewalks	\$89,715.00	\$	\$	\$89,715.00

<u>Purpose</u>	<u>Amount Dec. 31, 2017 Per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2018</u>
Special Law Enforcement Trust Fund	\$59,161.38	\$23,415.32	\$1,790.00	\$80,786.70
Street Opening Deposits	\$4,270.00	\$3,519.00	\$100.00	\$7,689.00
Unemployment Compensation Insurance Trust Fund	\$284,688.02	\$17,585.02	\$14,286.08	\$287,986.96
Totals	\$10,755,605.35	\$21,632,274.20	\$18,813,368.12	\$13,574,511.43

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Due Current Fund		27,173.34				27,173.34
Due Current Fund - Interest and Costs on Assessments	0.00	1,945.02				1,945.02
Due Current Fund - Interest Earned	24.70	344.32				369.02
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
Totals	24.70	29,462.68	0.00		0.00	29,487.38

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Capital - General		13,062,499.67	91,933.00	12,970,566.67
Current	340,505.82	28,950,125.31	33,976.22	29,256,654.91
Federal and State Grant Fund		644,305.17		644,305.17
Municipal Open Space Trust Fund		16,297,995.46	5,234.29	16,292,761.17
Public Assistance #1**				
Public Assistance #2**				
Trust - Assessment		29,487.38		29,487.38
Trust - Dog License		67,143.72		67,143.72
Trust - Other	3,566.79	14,591,893.45	309,120.93	14,286,339.31
Total	344,072.61	73,643,450.16	440,264.44	73,547,258.33

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Tara Krueger Title: _____

CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Beneficial Bank - Affordable Housing Trust	5,015,253.96
Beneficial Bank - Escrow Subs	25,676.73
Beneficial Bank - Master Escrow	363.89
Columbia Bank - Developer Master Escrow	52.02
Columbia Bank - Developer Sub Escrow	82,994.19
Columbia Bank - Municipal Recreation	1,364,525.13
Investors Bank - Current Fund I	2,170,616.02
Investors Bank - Current Fund II	27,423,814.46
Investors Bank - Fair Share Housing	81,248.99
Investors Bank - General Capital	13,062,499.67
Investors Bank - Lien Redemption	950,533.72
Investors Bank - Master Escrow	971.33
Investors Bank - Open Space	14,294,762.17
Investors Bank - Trust Other	370,099.35
Investors Bank - Payroll	2,585.10
Investors Bank - Payroll Agency	143,252.61
Investors Bank - Performance Guarantee Escrow	545,109.33
Investors Bank - Special Law Enforcement Trust Fund	80,786.70
Investors Bank - Trust Assessment	29,487.38
Liberty Bell - Open Space	2,003,233.29
PNC Bank - Animal Control Trust	67,143.72
PNC Bank - Mount Laurel Trust	919,447.35
PNC Bank - Recycling Trust	18,600.21
PNC Bank - Regular Escrow Trust 1	4,583,330.60
PNC Bank - Regular Escrow Trust 2	119,039.49
PNC Bank - Unemployment Trust	288,022.75
Total	73,643,450.16

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
NJ Department of Transportation - 2018 Union Mill		255,000.00				255,000.00	
Distracted Driving Crackdown		6,600.00	6,600.00			0.00	
Clean Communities Program		81,277.86	81,277.86			0.00	
Drunk Driving Enforcement Fund		12,569.37	12,569.37			0.00	
Highway Safety Grant - Safe Corridors		29,429.33	29,429.33			0.00	
Safe and Secure Communities Program		60,000.00	90,000.00		60,000.00	30,000.00	Grant Award
Bulletproof Vest Partnership Grant	7,836.10	6,679.20	2,504.70			12,010.60	
Burlington County Park Grant - 2017 Devonshire	200,000.00		126,410.20			73,589.80	
Burlington County Parks Grant	100,000.00		100,000.00			0.00	
Burlington Municipal Parks Grant	37,500.00		37,500.00			0.00	
Emergency Management Grant	19,400.00		9,400.00			10,000.00	
New Jersey Department of Transportation - 2014 Ramblewood	48,750.00					48,750.00	
New Jersey Department of Transportation - Pleasant Valley	196,000.00					196,000.00	
New Jersey Department of Transportation - Union Mill	55,000.00		55,000.00			0.00	
Total	664,486.10	451,555.76	550,691.46	0.00	60,000.00	625,350.40	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Assistance to Firefighters/EMS Grant	1,235.00						1,235.00	
Bulletproof Vest Partnership Grant	7,001.20		6,679.20	5,009.40			8,671.00	
Burlington County Park Grant - 2017 Devonshire	200,000.00			160,990.00			39,010.00	
Burlington County Parks Grant - 2014 Memorial	6,488.34						6,488.34	
Burlington Municipal Parks Grant	16,359.54			16,359.54			0.00	
Clean Communities Program	309,311.63		81,277.86	159,896.71			230,692.78	
Click It or Ticket	4,000.00						4,000.00	
Distracted Driving Crackdown			6,600.00	6,600.00			0.00	
Drive Sober or Get Pulled Over	2,900.00						2,900.00	
Drunk Driving Enforcement Fund	16,821.63		12,569.37	14,714.24			14,676.76	
Emergency Management Grant	17,000.00						17,000.00	
Hepatitis B Grant	5,601.74						5,601.74	
Highway Safety Grant - Safe Corridors	4,291.46	29,429.33		526.25			33,194.54	
Municipal Alliance Grant	11,286.44						11,286.44	
Municipal Court Alcohol Education and Rehabilitation Fund	13,046.50						13,046.50	
New Jersey Department of Transportation - Pleasant Valley	196,000.00						196,000.00	
New Jersey Department of Transportation - Union Mill	220,000.00						220,000.00	
NJ Department of Transportation - 2018 Union Mill			255,000.00				255,000.00	
Over the Limit Under Arrest	3,650.00						3,650.00	

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Recycling Tonnage Grant	64,313.12	51,580.16		22,572.40		5,600.00	98,920.88	Encumbrances Canceled
Safe and Secure Communities Program	5,808.54	60,000.00		60,780.45			5,028.09	
Total	1,105,115.14	141,009.49	362,126.43	447,448.99	0.00	5,600.00	1,166,402.07	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Bullet Proof Vest Partnership Grant			6,679.20		6,679.20		0.00	
Clean Communities Program			81,277.86		81,277.86		0.00	
Distracted Driving Crackdown			6,600.00		6,600.00		0.00	
Drunk Driving Enforcement Fund			12,569.37		12,569.37		0.00	
Highway Safety Grant - Safe Corridors		29,429.33			29,429.33		0.00	
NJ Department of Transportation - Union Mill			255,000.00		255,000.00		0.00	
Recycling Tonnage Grant	51,580.16	51,580.16					0.00	
Safe and Secure Communities Program		60,000.00			120,000.00		60,000.00	
Total	51,580.16	141,009.49	362,126.43	0.00	511,555.76	0.00	60,000.00	

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	3,848,393.15
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	27,305,565.35
Prepaid Beginning Balance		
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	63,981,812.00
Levy Calendar Year 2018	xxxxxxxxxx	
Paid	63,144,872.50	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	4,685,332.65	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	27,305,565.35	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	95,135,770.50	95,135,770.50

Amount Deferred at during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy	xxxxxxxxxx	4,620,773.51
Added and Omitted Levy	xxxxxxxxxx	8,227.91
Interest Earned	xxxxxxxxxx	
Expenditures	4,629,001.42	xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	4,629,001.42	4,629,001.42

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance	xxxxxxxxxx	
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred at during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	1,363,420.09
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	xxxxxxxxxx	18,165,286.57
Prepaid Beginning Balance	xxxxxxxxxx	
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	41,165,822.00
Levy Calendar Year 2018	xxxxxxxxxx	
Paid	40,111,617.50	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	2,417,624.59	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	18,165,286.57	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	60,694,528.66	60,694,528.66

Amount Deferred at during year _____
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	137,032.10
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	22,024,353.06
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	1,595,055.77
Due County for Added and Omitted Taxes	xxxxxxxxxx	42,119.15
Paid	23,756,440.93	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	42,119.15	xxxxxxxxxx
	23,798,560.08	23,798,560.08

Paid for Regular County Levies	23,619,408.83
Paid for Added and Omitted Taxes	137,032.10

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
Fire District	xxxxxxxxxx	9,635,002.00
Total 2018 Levy	xxxxxxxxxx	9,635,002.00
Paid	9,635,002.00	xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	9,635,002.00	9,635,002.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	6,300,000.00	6,300,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	9,278,570.49	11,535,823.10	2,257,252.61
Added by N.J.S.A. 40A:4-87	362,126.43	362,126.43	0.00
Total Miscellaneous Revenue Anticipated	9,640,696.92	11,897,949.53	2,257,252.61
Receipts from Delinquent Taxes	900,000.00	845,674.67	-54,325.33
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	20,042,605.10	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	2,134,428.28	xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	22,177,033.38	24,621,414.72	2,444,381.34
	39,017,730.30	43,665,038.92	4,647,308.62

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	164,119,023.08
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	63,981,812.00	xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax	41,165,822.00	xxxxxxxxxx
County Taxes	23,619,408.83	xxxxxxxxxx
Due County for Added and Omitted Taxes	42,119.15	xxxxxxxxxx
Special District Taxes	9,635,002.00	xxxxxxxxxx
Municipal Open Space Tax	4,629,001.42	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	3,575,557.04
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	24,621,414.72	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	167,694,580.12	167,694,580.12

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018
MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
Distracted Driving Crackdown	6,600.00	6,600.00	0.00
Body Armor Replacement Fund			
Bulletproof Vest Partnership Program	6,679.20	6,679.20	0.00
Clean Communities Program	81,277.86	81,277.86	0.00
County Park Development Grant			
Drive Sober or Get Pulled Over			
Drunk Driving Enforcement Fund	12,569.37	12,569.37	0.00
Emergency Management Assistance Grant			
New Jersey Department of Transportation	255,000.00	255,000.00	0.00
Safe and Secure Communities Program			
TOTAL	362,126.43	362,126.43	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ Tara Krueger

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted		38,655,603.87
2018 Budget - Added by N.J.S.A. 40A:4-87		362,126.43
Appropriated for 2018 (Budget Statement Item 9)		39,017,730.30
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		39,017,730.30
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		39,017,730.30
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	32,843,034.68	
Paid or Charged - Reserve for Uncollected Taxes	3,575,557.04	
Reserved	2,594,432.58	
Total Expenditures		39,013,024.30
Unexpended Balances Cancelled (see footnote)		4,706.00

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION
CURRENT FUND

	Debit	Credit
Cancellation of Reserves		625,281.46
Cancellation of Prepaid Taxes	507.83	
Cancellation of Overpayments		28,542.57
Cancellation of Prior Year Accounts Payable		
Cancellation of Reserves for Federal and State Grants (Credit)		
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		45,470,851.92
Deferred School Tax Revenue: Balance January 1, CY	45,470,851.92	
Deficit in Anticipated Revenues: Delinquent Tax Collections	54,325.33	
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Deficit in Anticipated Revenues: Required Collection of Current Taxes		
Excess of Anticipated Revenues: Delinquent Tax Collections		0.00
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		2,257,252.61
Excess of Anticipated Revenues: Required Collection of Current Taxes		2,444,381.34
Interfund Advances Originating in CY (Debit)	43,319.90	
Miscellaneous Revenue Not Anticipated		474,724.21
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		13,820.00
Prior Years Interfunds Returned in CY (Credit)		36,990.59
Refund of Prior Year Revenue (Debit)	6,987.70	
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)	22,750.00	
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		4,706.00
Unexpended Balances of PY Appropriation Reserves (Credit)		2,641,314.25
Surplus Balance	8,399,122.27	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	53,997,864.95	53,997,864.95

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Scrap Metal	1,200.00
Unclaimed Property	2,766.68
Farm Rental	3,933.00
Restitution	500.00
Forfeited FSA Funds	469.71
Closing on Bond Refunding	4,510.85
Accident Reports	1,149.54
Administration Fee for Senior and Veteran Deductions	7,180.00
Bad Check Surcharges	1,700.00
Ballfield/Pavillion Rental Fees	10,940.00
Canceled Outstanding Checks	5,819.00
DMV Inspection Fines	863.25
Donation for Services	2,000.00
Due Animal Control Trust - Excess Animal Control Reserve	16,495.95
Due Trust Assessment Fund - Interest and Costs on Assessments	1,945.02
Due Trust Other - Canceled Outstanding Checks	681.61
Due Trust Other - Foreclosed TTL Premium	43,800.00
EMS Reports	1,250.00
Host Fees	26,734.52
Insurance Dividends	1,046.20
LOSAP Forfeitures	6,232.54
Miscellaneous	77.31
Payments in Lieu of Taxes	104,071.14
Police Confiscated Monies	6,428.17
Police Outside Services Administrative Fees	49,550.00
Property Maintenance Liens	
Refund of Prior Year Expenditures	113,353.39
Revenue Accounts Receivable - Tax Collector	28,459.32
Sale of Municipal Assets	16,606.70
State Highway Department	240.00
State Housing Inspection Fees	4,188.60
Verizon Lease	10,531.71
Total Amount of Miscellaneous Revenues Not Anticipated	\$474,724.21

**SURPLUS – CURRENT FUND
YEAR 2018**

	Debit	Credit
Amount Appropriated in the CY Budget - Cash	6,300,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Balance January 1, CY (Credit)		14,677,568.94
Excess Resulting from CY Operations		8,399,122.27
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Surplus Balance - To Surplus		
Balance December 31, 2018	16,776,691.21	XXXXXXXXXX
	23,076,691.21	23,076,691.21

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		29,256,654.91
Investments		
Sub-Total		29,256,654.91
Deduct Cash Liabilities Marked with "C" on Trial Balance		12,500,208.33
Cash Surplus		16,756,446.58
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	20,244.63	
Deferred Charges #		
Cash Deficit		
Total Other Assets		20,244.63
		16,776,691.21

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2018 LEVY

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$165,250,421.87
2.	Amount of Levy Special District Taxes	\$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	\$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	\$275,963.70
5a.	Subtotal 2018 Levy	\$165,526,385.57
5b.	Reductions due to tax appeals **	\$
5c.	Total 2018 Tax Levy	\$165,526,385.57
6.	Transferred to Tax Title Liens	\$35,031.62
7.	Transferred to Foreclosed Property	\$
8.	Remitted, Abated or Canceled	\$84,294.24
9.	Discount Allowed	\$
10.	Collected in Cash: In 2017	\$6,344,887.42
	In 2018*	\$155,890,636.52
	Homestead Benefit Revenue	\$1,498,749.14
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	\$384,750.00
	Total to Line 14	\$164,119,023.08
11.	Total Credits	\$164,238,348.94
12.	Amount Outstanding December 31, 2018	\$1,288,036.63
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	99.1498

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?

No

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	\$164,119,023.08
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
	To Current Taxes Realized in Cash	\$164,119,023.08

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$165,526,385.57, and Item 10 shows \$164,119,023.08, the percentage represented by the cash collections would be \$164,119,023.08 / \$165,526,385.57 or 99.1498. The correct percentage to be shown as Item 13 is 99.1498%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99
To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Accelerated Tax Sale..... _____
 NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____
 NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	17,244.63	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		0.00
9	Received in Cash from State (Credit)		359,000.00
5	Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	20,500.00	
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		3,750.00
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		22,750.00
2	Sr. Citizens Deductions Per Tax Billings (Debit)	67,500.00	
3	Veterans Deductions Per Tax Billings (Debit)	300,500.00	
	Balance December 31, 2018		20,244.63
		405,744.63	405,744.63

Calculation of Amount to be included on Sheet 22, Item
10- 2018 Senior Citizens and Veterans Deductions
Allowed

Line 2	67,500.00
Line 3	<u>300,500.00</u>
Line 4	<u>20,500.00</u>
Sub-Total	<u>388,500.00</u>
Less: Line 7	<u>3,750.00</u>
To Item 10	<u><u>384,750.00</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2018		xxxxxxxxxx	0.00
Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2018 Taxes Collected which are Pending State Appeal		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Budget Appropriation		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance December 31, 2018			xxxxxxxxxx
Taxes Pending Appeals*		xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

Kim Muchowski	
Signature of Tax Collector	
T-8362	3/8/2019
License #	Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1.	Balance January 1, 2018	1,193,235.33	xxxxxxxxxx
	A. Taxes	1,123,036.58	xxxxxxxxxx
	B. Tax Title Liens	70,198.75	xxxxxxxxxx
2.	Cancelled		
	A. Taxes	xxxxxxxxxx	308,837.00
	B. Tax Title Liens	xxxxxxxxxx	
3.	Transferred to Foreclosed Tax Title Liens:		
	A. Taxes	xxxxxxxxxx	
	B. Tax Title Liens	xxxxxxxxxx	
4.	Added Taxes	22,750.00	xxxxxxxxxx
5.	Added Tax Title Liens		xxxxxxxxxx
6.	Adjustment between Taxes (Other than current year)		
	A. Taxes - Transfers to Tax Title Liens	xxxxxxxxxx	21,138.25
	B. Tax Title Liens - Transfers from Taxes	21,138.25	xxxxxxxxxx
7.	Balance Before Cash Payments	xxxxxxxxxx	907,148.33
8.	Totals	1,237,123.58	1,237,123.58
9.	Collected:	xxxxxxxxxx	845,674.67
	A. Taxes	804,703.97	xxxxxxxxxx
	B. Tax Title Liens	40,970.70	xxxxxxxxxx
10.	Interest and Costs - 2018 Tax Sale	5,011.27	xxxxxxxxxx
11.	2018 Taxes Transferred to Liens	35,031.62	xxxxxxxxxx
12.	2018 Taxes	1,288,036.63	xxxxxxxxxx
13.	Balance December 31, 2018	xxxxxxxxxx	1,389,553.18
	A. Taxes	1,299,143.99	xxxxxxxxxx
	B. Tax Title Liens	90,409.19	xxxxxxxxxx
14.	Totals	2,235,227.85	2,235,227.85

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 93.2234

16. Item No. 14 multiplied by percentage shown above is 1,295,388.72 and represents the

maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Adjustment to Assessed Valuation (Credit)		555,204.00
Adjustment to Assessed Valuation (Debit)		
Balance January 1, CY (Debit)	1,834,100.00	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		13,820.00
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)	2,120.00	
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxxx	1,267,196.00
	1,836,220.00	1,836,220.00

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

Analysis of Sale of Property:	\$13,820.00
*Total Cash Collected in 2018	
Realized in 2018 Budget	
To Results of Operation	13,820.00

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
Subtotal Current Fund	\$0.00	\$	\$	\$
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$0.00	\$	\$	\$
Total Deferred Charges	\$0.00	\$	\$	\$

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

Tara Krueger
 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Totals						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

Tara Krueger
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Cancelled (Debit)			
Defeased			
Issued (Credit)			
Outstanding January 1, CY (Credit)		19,630,000.00	
Paid (Debit)	2,970,000.00		
Outstanding Dec. 31, 2018	16,660,000.00	xxxxxxxxxx	
	19,630,000.00	19,630,000.00	
2019 Bond Maturities – General Capital Bonds			\$1,560,000.00
2019 Interest on Bonds		137,600.00	

ASSESSMENT SERIAL BONDS

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

GREEN ACRES TRUST LOAN

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans		\$	
Total 2019 Debt Service for Loan			\$

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

TYPE I SCHOOL SERIAL BOND

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total “Interest on Bonds – Type 1 School Debt Service”			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2018	2019 Interest Requirement
	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Various Capital Improvements	341,940.00	11/9/2017	341,940.00	3/5/2019	3.00		10,230.10	3/5/2019
Various Capital Improvements	2,789,580.00	3/15/2012	2,060,580.00	3/5/2019	3.00		61,648.04	3/5/2019
Various Capital Improvements	7,287,448.00	6/17/2015	7,082,448.00	3/5/2019	3.00	3,218.00	211,891.32	3/5/2019
Various Capital Improvements	8,715,000.00	8/18/2016	8,715,000.00	3/5/2019	3.00		260,733.70	3/5/2019
Various Capital Improvements	7,348,250.00	11/9/2017	7,348,250.00	3/5/2019	3.00		219,843.53	3/5/2019
	26,482,218.00	xxxxxxxxxx	25,548,218.00	xxxxxxxxxx	xxxxxxxxxx	3,218.00	764,346.69	xxxxxxxxxx

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
2000-04 Certain Improvements	189,604.11	0.00				189,604.11		
2000-11 Certain Improvements	5,218.00	0.00			5,218.00			
2001-05 Certain Improvements	8,649.24	0.00			175.00		8,474.04	
2003-18 Various Capital Improvements	15,403.18	0.00			15,403.18			
2004-16 Various Capital Improvements	280,142.55	0.00		15,098.98	278,241.53		17,000.00	
2005-27 Various Capital Improvements	182,460.43	0.00					182,460.43	
2008-18 Various Capital Improvements	148,112.80	0.00			148,112.80			
2011-12 Various Capital Improvements	0.00	530,626.96		1,650.00	79,250.30			453,026.66
2014-04 Various Capital Improvements	0.00	2,103,982.13		40,476.42	561,078.97			1,583,379.58
2016-05 Various Capital Improvements	0.00	3,959,362.48		1,529,978.23	1,930,347.26			3,558,993.45
2017-12 Various Capital Improvements	0.00	6,285,957.49		1,221,462.19	5,039,836.33			2,467,583.35
Total	829,590.31	12,879,929.06		2,808,665.82	8,057,663.37	189,604.11	207,934.47	8,062,983.04

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		17,038.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018	17,038.00	xxxxxxxxxx
	17,038.00	17,038.00

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		XXXXXXXXXX

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Total				

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR – 2018**

	Debit	Credit
Cancellation of Reserve for Capital Projects		83,836.73
Cancellation of Reserve for Purchase of Building and Equipment		1,549.16
Cancellation of Reserve for Preliminary Expenses - Rancocas Study		2,055.00
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		59,020.39
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	146,461.28	xxxxxxxxxx
	146,461.28	146,461.28

BONDS ISSUED WITH A COVENANT OR COVENANTS

- | | |
|---|-------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018 | _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A) | _____ |
| 3. Amount of Bonds Issued Under Item 1 Maturing in 2019 | _____ |
| 4. Amount of Interest on Bonds with a Covenant - 2019 Requirement | _____ |
| 5. Total of 3 and 4 - Gross Appropriation | _____ |
| 6. Less Amount of Special Trust Fund to be Used | _____ |
| 7. Net Appropriation Required | _____ |

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2018 was		165,526,385.57
2. Amount of Item 1 Collected in 2018 (*)	164,119,023.08	
3. Seventy (70) percent of Item 1		115,868,469.90

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?
Answer YES or NO: Yes
If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?
Answer YES or NO: No

D.

1. Cash Deficit 2017		0.00
2a. 2017 Tax Levy		
2b. 4% of 2017 Tax Levy for all purposes:		
3. Cash Deficit 2018		
4. 4% of 2018 Tax Levy for all purposes:		0.00

E.

<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$0.00	\$	\$
2. County Taxes	\$	\$42,119.15	\$42,119.15
3. Amounts due Special Districts	\$0.00	\$0.00	\$0.00
4. Amounts due School Districts for Local School Tax	\$	\$4,685,332.65	\$4,685,332.65

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year ,
please observe instructions of Sheet 2.

Balance Sheet - Utility Operating Fund Assets
AS OF DECEMBER 31,

Cash:	<hr/>	<hr/>
	<hr/>	<hr/>
Investments:	<hr/>	<hr/>
	<hr/>	<hr/>
Accounts Receivable:	<hr/>	<hr/>
	<hr/>	<hr/>
Interfunds Receivable:	<hr/>	<hr/>
	<hr/>	<hr/>
Deferred Charges	<hr/>	<hr/>
	<hr/>	<hr/>

Balance Sheet - Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31,

Liabilities:

Fund Balance:

Balance Sheet - Utility Capital Fund Assets
AS OF DECEMBER 31,

Cash:

Accounts Receivable:

Balance Sheet - Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31,

Liabilities:

Fund Balance:

--	--

Balance Sheet - Utility Assessment Fund
AS OF DECEMBER 31,

Assets:

Liabilities and Reserves:

Liabilities, Reserves, and Fund Balance:

--	--

**Analysis of Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31,	Receipts			Disbursements	Balance Dec. 31,
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total						

**Schedule of Utility Budget -
Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents			
Miscellaneous Revenue Anticipated			
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal			
Deficit (General Budget)			

Statement of Budget Appropriations

Appropriations	
Total Appropriations	
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	
Deduct Expenditures	

Surplus	
Total Surplus	
Total Expenditure & Surplus	
Unexpended Balance Cancelled	

Statement of Operation Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the budget year Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Section 1:

Revenue Realized		
Miscellaneous Revenue Not Anticipated		
Appropriation Reserves Canceled		
Total Revenue Realized		
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")		
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")		

Section 2:

The following Item of Appropriation Reserves Canceled in Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of for an Anticipated Deficit in the Utility for:

Appropriation Reserves Canceled in		
Less: Anticipated Deficit in Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		

Results of Operations – Utility

	Debit	Credit
Operating Excess		
Operating Deficit		
Total Results of Current Year Operations		

Operating Surplus– Utility

	Debit	Credit
Balance December 31,		
Total Operating Surplus		

**Analysis of Balance December 31,
(From Utility – Trial Balance)**

Cash	
Investments	
Interfund Accounts Receivable	
Subtotal	
Deduct Cash Liabilities Marked with "C" on Trial Balance	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	
Other Assets Pledged to Operating Surplus*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	

Schedule of Utility Accounts Receivable

Balance December 31,		_____
Increased by:		
Rents Levied		_____
Decreased by:		
Collections	_____	
Overpayments applied	_____	
Transfer to Utility Lien	_____	
Other	_____	
Balance December 31,		_____

Schedule of Utility Liens

Balance December 31,		_____
Increased by:		
Transfers from Accounts Receivable	_____	
Penalties and Costs	_____	
Other	_____	
Decreased by:		_____
Collections	_____	
Other	_____	
Balance December 31,	_____	_____

**Deferred Charges
- Mandatory Charges Only -
Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, per Audit Report	Amount in Budget	Amount Resulting from	Balance as at Dec. 31,
Total Operating				
Total Capital				

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year

Schedule of Bonds Issued and Outstanding

and Debt Service for Bonds
UTILITY ASSESSMENT BONDS

	Debit	Credit	Debt Service
Outstanding December 31,			
Bond Maturities – Assessment Bonds			
Interest on Bonds			

Utility Capital Bonds

	Debit	Credit	Debt Service
Outstanding December 31,			
Bond Maturities – Assessment Bonds			
Interest on Bonds			

Interest on Bonds – Utility Budget

Interest on Bonds (*Items)		
Less: Interest Accrued to 12/31/ (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/		
Required Appropriation		

List of Bonds Issued During

Purpose	Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and Debt Service for Loans**
UTILITY LOAN

Loan	Outstanding January 1,	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31,	Loan Maturities	Interest on Loans

Interest on Loans – Utility Budget

Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/ (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/	
Required Appropriation	

List of Loans Issued During

Purpose	Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31,	Date of Maturity	Rate of Interest	Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – UTILITY BUDGET	
Interest on Notes	
Less: Interest Accrued to 12/31/ (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/	
Required Appropriation -	

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31,	Date of Maturity	Rate of Interest	Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31,	Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1,		Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31,	
	Funded	Unfunded					Funded	Unfunded
Total								

Utility Capital Fund
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance December 31,		

Utility Capital Fund
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance December 31,		

*The full amount of the appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of or Prior Years

Utility Capital Fund
Statement of Capital Surplus
 YEAR

	Debit	Credit
Balance December 31,		

