

**PROPOSED
2022 NURA BUDGET**

	2022 Budget URA 1	2022 Budget URA 2	2022 Proposed Budget	Narrative Description
REVENUES				
Property Taxes	\$ 58,201	\$ 2,191,888	\$ 2,250,089	TIF Tax Revenue * (Huron = \$455,870) (Garland = \$1,621,070; Webster = \$11,071,730; REM 7 = \$4,475,450 *0.127671) - Based on AC Preliminary #'s.
Grant Applications	100	150	250	Grant Applications
Investment Earnings	1,324	1,095	2,419	Investment Earnings *
TOTAL REVENUES	59,625	\$ 2,193,133	2,252,758	
EXPENDITURES				
PROFESSIONAL SERVICES				
Specialized Consulting Fees	10,000	10,000	20,000	Consulting Fees for Prof. & Technical Services
Garland Follow-up Env. Testing & Rem.	-	50,000	50,000	Garland Environmental Remediation & Testing
Total Other Professional Services	10,000	60,000	70,000	
ADMINISTRATION				
City Reimbursement (salaries & OH)	-	72,000	72,000	City Staff Time for URA's & Projects
Legal Services	15,000	25,000	40,000	Legal Services
Treasurer Fees	873	32,878	33,751	Treasurer's Fees
Total Administration	15,873	129,878	145,751	
NURA PROPERTY MANAGEMENT				
	-	-	-	
MEETINGS/CONFERENCES/TRAINING/TRANSP.				
Meeting Supplies	350	400	750	Meeting Supplies
Local Transportation & Meetings	50	50	100	Mileage & Outside Meetings
ICSC Conference	1,000	1,000	2,000	ICSC Conference
Total Meetings/Conf./Training/Transp.	1,400	1,450	2,850	
OPERATING SUPPLIES				
	500	500	1,000	Insurance, Misc., Postage
MEETING MEALS/REFRESHMENTS				
	800	900	1,700	Refreshments for Board & Special Mtgs.
ECONOMIC DEVELOPMENT ACTIVITIES				
Capital Projects				
	-	-	-	
Marketing & Promotion				
NURA General Marketing	250	250	500	General Marketing
NURA Promotional Brochure/Annual Report	240	240	480	Annual Report/Brochure
Event Sponsorships	1,000	4,000	5,000	BAE & Other Sponsorships
Total Marketing & Promotion	1,490	4,490	5,980	
BUAG - Business Utility Assistance Grants	25,000	30,000	55,000	Utility Improvement Grants
BIG - Business Improvement Grants	40,000	80,000	120,000	Exterior Improvement Grants
Northglenn Marketplace Incentive (HCP)	2,000,000	-	2,000,000	HCP Marketplace Incentive (\$8M - 4 Years - Balance \$6M)
Total Incentives	2,065,000	110,000	2,175,000	
TOTAL ECONOMIC DEVELOPMENT	2,066,490	114,490	2,180,980	
OPERATING CONTINGENCY				
	5,000	10,000	60,000	
TOTAL EXPENDITURES	2,100,063	317,218	2,417,281	
EXCESS OF REVENUE OVER EXPENSES	(2,040,438)	1,875,915	(164,523)	
OTHER FINANCING SOURCES (USES):				
Interfund Loan	307,000	(307,000)	-	URA 2 Balance Owed to URA 1
Bond Debt Service	-	(857,600)	(857,600)	URA 2 Bond Payment
NET CHANGE IN FUND BALANCE:	(1,733,438)	711,315	(1,022,123)	
BEGINNING FUND BALANCE	5,515,413	4,502,553	10,017,966	
ENDING FUND BALANCE	\$ 3,781,975	\$ 5,213,868	\$ 8,995,843	