

2024 Final Budget

Exhibit A
 Approved: Res. N23-23 N23-24
 Date Here: 12.13.23

	2024 Approved Budget URA 1	2024 Approved Budget URA 2	Total Approved Budget	Narrative Description
INCOME				
Property Taxes	\$ 89,843	\$ 2,667,853	2,757,696	TIF Prelim Estimate (URA1 \$89,843) (URA2 Garland \$232,106, Webster \$1,582,768, REM 7 \$852,980)
Grant Applications	100	300	400	Grant applications
Investment Earnings	168,750	157,500	326,250	Investment earnings
TOTAL REVENUES	258,693	2,825,653	3,084,346	
EXPENDITURES				
PROFESSIONAL SERVICES				
Specialized Consulting Fees	5,000	15,000	20,000	Consulting fees for prof. & technical services
Total Other Professional Services	5,000	15,000	20,000	
ADMINISTRATION				
City Reimbursement (salaries & OH)	-	72,000	72,000	City staff time for URA admin & projects
Legal Services	10,000	15,000	25,000	Legal services
Treasurer Fees	1,348	40,018	41,366	Treasurer fees (1.5%)
Total Administration	11,348	127,018	138,366	
NURA PROPERTY MANAGEMENT				
Property Services - Other	-	1,500	1,500	CIRSA for NURA owned properties
112th & Irma	-	2,500	2,500	112th & Irma maintenance - utilities, mowing, snow
Total Maintenance	-	4,000	4,000	
MEETINGS/CONFERENCES/TRAINING/TRANSP/MEMBERSHIP				
ICSC Conference & Other Training & Conferences & Memberships	1,000	1,475	2,475	ICSC, training, conferences & DCI membership
Local Transportation & Meetings	50	50	100	Mileage & outside meetings/conferences
Total Meetings/Conferences/Training/Transp	1,050	1,525	2,575	
MEETING MEALS/REFRESHMENTS	1,400	1,400	2,800	Refreshments/meals for board meetings
Marketing & Promotion				
NURA General Marketing	200	200	400	Other marketing (banners, board apparel)
NURA Promotional Brochure/Annual Report	250	350	600	Annual report
Event Sponsorships	1,000	4,000	5,000	Business Appreciation Event, Other
Total Marketing & Promotion	1,450	4,550	6,000	
Incentives & Grants				
BUAG - Business Utility Assistance Grants	60,000	50,000	110,000	Utility improvement grants
BIG - Business Improvement Grants	50,000	90,000	140,000	Exterior improvement grants
Northglenn Marketplace Incentive (HCP)	3,000,000	-	3,000,000	Remaining HCP Marketplace incentive (\$8M)
Total Business Incentives	3,110,000	140,000	3,250,000	
TOTAL ECONOMIC DEVELOPMENT	3,130,248	293,493	3,423,741	
OPERATING CONTINGENCY	5,000	10,000	15,000	Contingency
TOTAL EXPENDITURES	3,135,248	303,493	3,438,741	
EXCESS OF REVENUE OVER EXPENSES	(2,876,555)	2,522,160	(354,395)	
OTHER FINANCING SOURCES (USES):				
Bond Debt Service Restricted Cash	-	(861,600)	(861,600)	URA 2 Civic Center bond payment; arbitrage
Total Other Financing (Uses)	-	(861,600)	(861,600)	
NET CHANGE IN FUND BALANCE:	(2,876,555)	1,660,560	(1,215,995)	
BEGINNING FUND BALANCE	5,357,963	3,352,927	8,710,890	
ENDING FUND BALANCE	\$ 2,481,408	\$ 5,013,487	\$ 7,494,895	