Schedule I

TERM SHEET

The parties to the foregoing Cooperative Agreement hereby agree that the following terms shall be incorporated into said Cooperative Agreement and made part thereof:

Agreement Date: January 27, 2022

LGA: North Royalton

The LGA is a (specify category of governmental body, e.g., municipal corporation, county, township, etc.):
City

LGA Resolution Date: November 17, 2021

LGA Application Date: December 29, 2021

Application Approval Date: January 27, 2022

System: All Revenues from all Sewer facilities of North Royalton are promised as repayment for the below referenced project:

Account #: 9626 Design for the conversion of WWTP B into a 2 MGD pump station that will convey flows to WWTP A to address failing infrastructure. The project will also include 16,500 feet of force main and sanitary sewers and two 0.5 MG equalization tanks.

Maximum Loan Amount: $2,717,876.00

Estimated Semi-annual Loan Payment: $67,946.90

Contract Annual Interest Rate and Terms:
$2,717,876.00 at 1.860% from Fresh Water Fund (Planning) for 5 years starting on July 01, 2023, Approved on January 27, 2022

LGA Notice Address:
14600 State Road
North Royalton, OH 44133

Ohio Water Development Authority

By: _____
Executive Director

Date: _____

LGA: North Royalton

By: _____
Authorized Official

Date: _____