

THE CITY COUNCIL OF NORTH ROYALTON, OHIO

ORDINANCE NO. 22-177

INTRODUCED BY: Mayor Antoskiewicz
Co-Sponsor: Carbone-McDonald

AN ORDINANCE AMENDING ORDINANCE 21-62, AUTHORIZING THE MAYOR TO ENTER INTO AN AGREEMENT WITH GRAY MATTER HOLDING INC. AND/OR GRAY MATTER REOH, LLC FOR COMMUNITY REINVESTMENT AREA TAX INCENTIVES BY EXTENDING THE COMPLETION DATE, AND DECLARING AN EMERGENCY

WHEREAS: In 2021 Council determined to extend certain tax incentives to Gray Matter Holding Inc. and/or Gray Matter REOH, LLC in return for a pledge of the applicant to meet certain investment targets and to retain certain jobs and to add additional jobs by a date certain; and

WHEREAS: The applicant has suffered many delays that were not of its making and still seeks to obtain the benefits of the tax incentives offered and to fully comply with the agreement; and

WHEREAS: In order to meet those goals applicant needs and seeks herein an extension until March 1, 2023 within which to satisfy the contract terms; and

WHEREAS: Council desires to grant the applicant's request and extend the deadline for completion until March 1, 2023.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF NORTH ROYALTON, COUNTY OF CUYAHOGA AND STATE OF OHIO, THAT:

Section 1. Council hereby amends Ordinance No. 21-62 authorizing the Mayor to enter into an agreement with Gray Matter Holding Inc. and/or Gray Matter REOH, LLC for Community Reinvestment Area Tax Incentives by extending the completion date until March 1, 2023 pursuant to terms and conditions as approved by the Director of Law and substantially similar to a copy of which is attached hereto as Exhibit A and incorporated as if fully rewritten.

Section 2. This Ordinance shall supersede all previously adopted ordinances in direct conflict herewith.

Section 3. It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council and that all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements.

Section 4. This Ordinance is hereby declared to be an emergency measure immediately necessary for the preservation of the public peace, health, safety and welfare of the city, and for the further reason that it is immediately necessary to amend Ordinance No. 21-62 in order to allow for the timely completion of the project in recognition of delays not attributable to the applicant and for the economic well-being of the community.

THEREFORE, provided this Ordinance receives the affirmative vote of two-thirds of all members elected to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise, from and after the earliest period allowed by law.

/s/ Paul F. Marnecheck
PRESIDENT OF COUNCIL

APPROVED: /s/ Larry Antoskiewicz
MAYOR

DATE PASSED: November 15, 2022

DATE APPROVED: November 16, 2022

ATTEST: /s/ Dana A. Schroeder
DIRECTOR OF LEGISLATIVE SERVICES

First reading suspended
Second reading suspended
Third reading November 15, 2022
Amended November 15, 2022

YEAS: Marnecheck, Nickell, Barath, Krejci,
Dietrich, Carbone-McDonald, Wos

NAYS: none