



## **OGLE COUNTY, ILLINOIS**

---

### **MANAGEMENT LETTER**

**For the Year Ended November 30, 2022**

An abstract background featuring a complex pattern of overlapping, semi-transparent geometric shapes, primarily triangles and polygons, in shades of gray and white, creating a sense of depth and architectural structure.

**SIKICH.COM**

1415 West Diehl Road, Suite 400  
Naperville, IL 60563  
630.566.8400

**SIKICH.COM**

The Honorable Chairman  
Members of the County Board  
and Management  
Ogle County  
Oregon, Illinois

In planning and performing our audit of the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Ogle County as of and for the year ended November 30, 2022, in accordance with auditing standards generally accepted in the United States of America, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described on the following pages, we identified certain deficiencies in internal control that we consider to be significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented or detected and corrected on a timely basis. We did not identify any deficiencies in internal control that we consider to be material weaknesses.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies in internal control on the following pages to be significant deficiencies.

The County's written responses to the comments identified in our audit have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion thereon.

This communication is intended solely for the information and use of the Chairman, County Board and the management of the County and is not intended to be and should not be used by anyone other than these specified parties.

*Sikich LLP*

Naperville, Illinois

May 16, 2023

## **SIGNIFICANT DEFICIENCY**

We consider the following deficiency to be a significant deficiency in internal control:

### **Segregation of Duties**

With a limited number of staff in the various offices of the County, proper segregation of duties is difficult to accomplish. A fundamental element of internal control is the segregation of certain key duties. In general, the principal incompatible duties to be segregated include:

- Custody of assets, in particular cash
- Authorization or approval of related transactions affecting those assets
- Recording or reporting of related transactions
- Execution of the transaction or transaction activity

An essential feature of segregation of duties within an organization is that no one employee or group of employees has exclusive control over any transaction or group of transactions.

We noted specific lack of segregation of duties listed below. This list would not be considered to be all inclusive as we did not perform a review of all controls structures throughout the County.

The activity for the Civil Process account maintained in the Sheriff's Department is recorded by the same employee who receives the bank statements, prepares the bank reconciliations, and also prepares the deposits. A second employee makes the deposits and reviews the bank reconciliations.

For the Canine and Education accounts maintained in the Sheriff's Department, the same employee prepares the bank reconciliations and makes deposits. A second employee reviews the bank reconciliations.

The Canine and Education bank accounts were opened independently in the Sheriff's Department. Individuals outside of the Treasurer's Department have the ability to create County cash accounts without notifying the Treasurer.

Activity for certain Sheriff's Department funds, specifically the Administrative Tow Fund and Sex Offender Registration Fund, are not brought to the County Security Committee for review prior to payment.

### **Recommendation**

With limited staff, it is important that department heads remain diligent in their monitoring of financial transactions. A detailed review of financial reports, budget vs. actual results, bank reconciliations, payroll registers, and invoices and supporting documentation for checks greatly enhances internal controls. These reviews should be performed by someone other than the employee responsible for executing and recording the transactions.

## **SIGNIFICANT DEFICIENCY (Continued)**

### **Segregation of Duties (Continued)**

#### **Recommendation (Continued)**

Timely preparation of complete and accurate bank reconciliations is a key to maintaining adequate control over both cash receipts and disbursements. We recommend that the bank reconciliations be reviewed for accuracy and completeness on a timely basis by someone independent of the cash handling process. The review should include tests of mechanical accuracy and tracing of items on the reconciliation to the relevant source documents. The composition of unreconciled differences should be determined and followed up on, and any journal entries deemed necessary as a result be recorded. In all cases, we recommend the County reassign duties in order to more fully segregate conflicting duties.

Proper authorization and communication over opening new bank accounts allows the County to maintain adequate control over both the cash receipting and disbursement process. We recommend that all new bank accounts are approved by the Treasurer prior to opening and adequate internal controls are in place to provide assurance over the cash handling process.

Review of expenditures prior to payment allows the County to maintain adequate control over cash disbursements. A detailed review of invoices and supporting documentation for checks greatly enhances internal controls and ensures the validity of expenses related to various Funds.

In all cases, we recommend the County reassign duties in order to more fully segregate conflicting duties.

#### **Management's Response**

The County acknowledges that this can be an issue with our limited staff. The County strives to comply with the noted recommendations.

The close supervision of County management, coupled with the Board's close review of accounting information, is a compensating control for this issue. Department Heads will continue to monitor these functions and be encouraged to work with the auditors and Board to better segregate duties as practicable.

The Board is in the process of developing a procedure with department heads to review the expenditures in the various other funds not being brought to monthly committee meetings. This new practice would guarantee the validity of those expenses and improve our internal controls on cash disbursements.



## **OGLE COUNTY, ILLINOIS**

---

### **SINGLE AUDIT REPORT**

**For the Year Ended November 30, 2022**

The lower half of the cover features a complex, abstract background of overlapping, semi-transparent geometric shapes in various shades of gray, creating a sense of depth and architectural structure.

**SIKICH.COM**

**OGLE COUNTY, ILLINOIS**  
**TABLE OF CONTENTS**

---

	<u>Page(s)</u>
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i> .....	1-2
Independent Auditor's Report on Compliance for Each Federal Major Program; Report on Internal Control Over Compliance; and Report on Schedule of Expenditures of Federal Awards, Required by the Uniform Guidance .....	3-5
Schedule of Expenditures of Federal Awards .....	6-7
Notes to Schedule of Expenditures of Federal Awards .....	8
Schedule of Findings and Questioned Costs .....	9-14
Corrective Action Plan.....	15

1415 West Diehl Road, Suite 400  
Naperville, IL 60563  
630.566.8400

**SIKICH.COM**

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

The Honorable Chairman  
Members of the County Board  
Ogle County  
Oregon, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Ogle County, Illinois (County), as of and for the year ended November 30, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated May 16, 2023.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.



Our consideration of the internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as item 2022-001 that we consider to be a significant deficiency.

## **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Ogle County, Illinois' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## **Ogle County, Illinois' Responses to Findings**

*Government Auditing Standards* requires the auditor to perform limited procedures on the County's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Sikich LLP*

Naperville, Illinois  
May 16, 2023

1415 West Diehl Road, Suite 400  
Naperville, IL 60563  
630.566.8400

**SIKICH.COM**

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH  
MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER  
COMPLIANCE AND REPORT ON SCHEDULE OF EXPENDITURES OF  
FEDERAL AWARDS, REQUIRED BY UNIFORM GUIDANCE**

The Honorable Chairman  
Members of the County Board  
Ogle County  
Oregon, Illinois

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited Ogle County, Illinois (County) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended November 30, 2022. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended November 30, 2022.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of The County's compliance with the compliance requirements referred to above.

## ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.

## ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

## **Report on Internal Control Over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal*

*control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

#### **Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

We have audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Ogle County, Illinois, as of and for the year ended November 30, 2022, and the related notes to the financial statements, which collectively comprise Ogle County, Illinois' basic financial statements. We issued our report thereon dated May 16, 2023, which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

*Sikich LLP*

Naperville, Illinois  
May 16, 2023

**OGLE COUNTY, ILLINOIS**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

For the Year Ended November 30, 2022

ALN #	Federal Grantor	Pass-Through Grantor	Program Title	Revenue	Expenditures
10.557	U.S. Department of Agriculture	Illinois Department of Human Services	Special Supplemental Food Program for Women, Infants and Children - FY 22 FY 23	\$ 67,471 43,544	\$ 67,471 43,544
			Total 10.557	111,015	111,015
10.559	U.S. Department of Agriculture	Winnebago County Health Department	Summer Food Service Program for Children	1,605	1,605
			Total U.S. Department of Agriculture	112,620	112,620
16.607	U.S. Department of Justice	N/A	Bulletproof Vest Partnership Program	2,022	2,022
			Total U.S. Department of Justice	2,022	2,022
20.600	U.S. Department of Transportation	Illinois Department of Transportation	<b>Highway Safety Cluster</b> State and Community Highway Safety	8,964	8,964
			Total U.S. Department of Transportation	8,964	8,964
21.027*	U.S. Department of Treasury	N/A	COVID-19 Coronavirus State and Local Fiscal Recovery Funds	3,528,116	3,528,116
			Total U.S. Department of Treasury	3,528,116	3,528,116
66.605	U.S. Environmental Protection Agency	Illinois Department of Public Health	Performance Partnership Grant	1,812	1,812
			Total U.S. Environmental Protection Agency	1,812	1,812
90.404	U.S. Election Assistance Commission	Illinois State Board of Elections	HAVA Election Security Grant HAVA Polling Place Accessibility Grant	301 19,733	301 19,733
			Total U.S. Election Assistance Commission	20,034	20,034

**OGLE COUNTY, ILLINOIS**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (Continued)**

For the Year Ended November 30, 2022

ALN #	Federal Grantor	Pass-Through Grantor	Program Title	Revenue	Expenditures
93.069	U.S. Department of Health and Human Services	Illinois Department of Public Health	Bioterrorism Preparedness	\$ 50,679	\$ 50,679
93.268	U.S. Department of Health and Human Services	Illinois Department of Public Health	Immunization Program - Noncash	53,593	53,593
			COVID-19 Immunization Cooperative Agreement - Mass Vaccination	185,384	185,384
			COVID-19 Immunization Cooperative Agreement - Influenza	24,971	24,971
			Total 93.268	263,948	263,948
93.323	U.S. Department of Health and Human Services	Illinois Department of Public Health	COVID-19 Epidemiology and Laboratory Capacity for Infectious Diseases - Contact Tracing	162,356	162,356
			COVID-19 Epidemiology and Laboratory Capacity for Infectious Diseases - COVID Response	217,614	217,614
			Total 93.323	379,970	379,970
93.354	U.S. Department of Health and Human Services	Illinois Department of Public Health	Public Health Emergency Response	17,204	17,204
93.667	U.S. Department of Health and Human Services	Illinois Department of Public Health	Title XX Block Grant	26,361	26,361
			Total U.S. Department of Health and Human Services	738,162	738,162
<b>TOTAL FEDERAL AWARDS</b>				<u>\$ 4,411,730</u>	<u>\$ 4,411,730</u>

\*Denotes a major program

## OGLE COUNTY, ILLINOIS

### NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended November 30, 2022

---

#### **Note A - Basis of Presentation**

The accompanying schedule of federal awards is a summary of the activity of the County's federal award programs presented on the modified accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America as promulgated by the Governmental Accounting Standards Board (GASB). Accordingly, revenues are recognized when the qualifying expenditure has been incurred and expenditures have been recognized when the fund liability has been incurred.

#### **Note B - Subrecipients**

There were no payments to subrecipients related to federal awards noted during the year ended November 30, 2022.

#### **Note C - Non-Cash Transactions**

The County received \$53,593 of childhood immunization commodities from the U.S. Department of Health and Human Services passed through the Illinois Department of Public Health with a ALN number of 93.268.

#### **Note D - Major Programs**

ALN numbers above noted with an asterisk (\*) were tested as major programs.

#### **Note E - Loans and Insurance**

There were no insurance, loans or loan guarantees related to federal awards reported in the Schedule of Expenditures of Federal Awards at November 30, 2022.

#### **Note F - Indirect Cost Rate**

The County did not elect the federal 10% de minimis indirect cost rate for the year ended November 30, 2022.

# OGLE COUNTY, ILLINOIS

## SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended November 30, 2022

---

### Section I - Summary of Auditor's Results

#### Financial Statements

Type of auditor's report issued: *unmodified*

Internal control over financial reporting:

Material weakness(es) identified?        yes   X   no  
Significant deficiency(ies) identified?   X   yes        none reported

Noncompliance material to financial statements noted?        yes   X   no

#### Federal Awards

Internal control over major federal programs:

Material weakness(es) identified?        yes   X   no  
Significant deficiency(ies) identified?        yes   X   none reported

Type of auditor's report issued on compliance  
for major federal programs: *unmodified*

Any audit findings disclosed that are required  
to be reported in accordance with  
2 CFR 200.516(a)?        yes   X   no

Identification of major federal programs:

<u>ALN Number(s)</u>	<u>Name of Federal Program or Cluster</u>
21.027	COVID-19 Coronavirus State and Local Recovery Funds

Dollar threshold used to distinguish  
between Type A and Type B programs: \$ 750,000

Auditee qualified as low-risk auditee?   X   yes        no



# OGLE COUNTY, ILLINOIS

## SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Continued)

For the Year Ended November 30, 2022

---

### Section II - Financial Statement Findings

#### Significant Deficiency

##### 2022-001: Segregation of Duties

*Criteria:* Strong internal controls require the separation of custody, authorization and recording of transactions.

*Condition:* With a limited number of staff in the various offices of the County, proper segregation of duties is difficult to accomplish. A fundamental element of internal control is the segregation of certain key duties. In general, the principal incompatible duties to be segregated include:

- Custody of assets, in particular cash
- Authorization or approval of related transactions affecting those assets
- Recording or reporting of related transactions
- Execution of the transaction or transaction activity

An essential feature of segregation of duties within an organization is that no one employee or group of employees has exclusive control over any transaction or group of transactions.

We noted specific lack of segregation of duties listed below. This list would not be considered to be all inclusive as we did not perform a review of all controls structures throughout the County:

The activity for the Civil Process account maintained in the Sheriff's Department is recorded by the same employee who receives the bank statements, prepares the bank reconciliations, and also prepares the deposits. A second employee makes the deposits and reviews the bank reconciliations.

For the Canine and Education accounts maintained in the Sheriff's Department, the same employee prepares the bank reconciliations and makes deposits. A second employee reviews the bank reconciliations.

The Canine and Education bank accounts were opened independently in the Sheriff's Department. Individuals outside of the Treasurer's Department have the ability to create County cash accounts without notifying the Treasurer.

# OGLE COUNTY, ILLINOIS

## SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Continued)

For the Year Ended November 30, 2022

---

### Section II - Financial Statement Findings (Continued)

#### Significant Deficiency (Continued)

##### 2022-001: Segregation of Duties (Continued)

Activity for certain Sheriff's Department funds, specifically the Administrative Tow Fund and Sex Offender Registration Fund, are not brought to the County Security Committee for review prior to payment.

This finding is repeated from the year ended November 30, 2021 and is also reported in Section IV - Prior Year Audit Findings as finding 2021-001.

*Cause:* Due to the small number of employees in each County office, a lack of segregation of duties can exist.

*Effect:* A lack of segregation of duties could result in errors or irregularities occurring and not being detected on a timely basis.

*Recommendation:* With limited staff, it is important that department heads remain diligent in their monitoring of financial transactions. A detailed review of financial reports, budget vs. actual results, bank reconciliations, payroll registers, and invoices and supporting documentation for checks greatly enhances internal controls. These reviews should be performed by someone other than the employee responsible for executing and recording the transactions.

Timely preparation of complete and accurate bank reconciliations is a key to maintaining adequate control over both cash receipts and disbursements. We recommend that the bank reconciliations be reviewed for accuracy and completeness on a timely basis by someone independent of the cash handling process. The review should include tests of mechanical accuracy and tracing of items on the reconciliation to the relevant source documents. The composition of unreconciled differences should be determined and followed up on, and any journal entries deemed necessary as a result be recorded. In all cases, we recommend the County reassign duties in order to more fully segregate conflicting duties.

Proper authorization and communication over opening new bank accounts allows the County to maintain adequate control over both the cash receipting and disbursement process. We recommend that all new bank accounts are approved by the Treasurer prior to opening and adequate internal controls are in place to provide assurance over the cash handling process.

# OGLE COUNTY, ILLINOIS

## SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Continued)

For the Year Ended November 30, 2022

---

### Section II - Financial Statement Findings (Continued)

#### Significant Deficiency (Continued)

##### 2022-001: Segregation of Duties (Continued)

Review of expenditures prior to payment allows the County to maintain adequate control over cash disbursements. A detailed review of invoices and supporting documentation for checks greatly enhances internal controls and ensures the validity of expenses related to various Funds.

In all cases, we recommend the County reassign duties in order to more fully segregate conflicting duties.

*Views of Responsible Officials:* Management agrees with this finding and response is included in Corrective Action Plan.

### Section III - Federal Award Findings and Questioned Costs

None

### Section IV - Prior Year Audit Findings

##### 2021-001: Segregation of Duties

*Criteria:* Strong internal controls require the separation of custody, authorization and recording of transactions.

*Condition:* With a limited number of staff in the various offices of the County, proper segregation of duties is difficult to accomplish. A fundamental element of internal control is the segregation of certain key duties. In general, the principal incompatible duties to be segregated include:

- Custody of assets, in particular cash
- Authorization or approval of related transactions affecting those assets
- Recording or reporting of related transactions
- Execution of the transaction or transaction activity

An essential feature of segregation of duties within an organization is that no one employee or group of employees has exclusive control over any transaction or group of transactions.

# OGLE COUNTY, ILLINOIS

## SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Continued)

For the Year Ended November 30, 2022

---

### Section IV - Prior Year Audit Findings (Continued)

#### Significant Deficiency (Continued)

##### 2021-001: Segregation of Duties (Continued)

We noted specific lack of segregation of duties listed below. This list would not be considered to be all inclusive as we did not perform a review of all controls structures throughout the County:

The activity for the Civil Process account maintained in the Sheriff's Department is recorded by the same employee who receives the bank statements, prepares the bank reconciliations, and also prepares the deposits. A second employee makes the deposits and reviews the bank reconciliations.

For the Canine and Education accounts maintained in the Sheriff's Department, the same employee prepares the bank reconciliations and makes deposits. A second employee reviews the bank reconciliations.

The activity for the Jail Commissary account is not documented as reviewed.

The Canine and Education bank accounts were opened independently in the Sheriff's Department. Individuals outside of the Treasurer's Department have the ability to create County cash accounts without notifying the Treasurer.

Activity for certain Sheriff's Department funds, specifically the Administrative Tow Fund and Sex Offender Registration Fund, are not brought to the County Security Committee for review prior to payment.

*Cause:* Due to the small number of employees in each County office, a lack of segregation of duties can exist.

*Effect:* A lack of segregation of duties could result in errors or irregularities occurring and not being detected on a timely basis.

*Recommendation:* With limited staff, it is important that department heads remain diligent in their monitoring of financial transactions. A detailed review of financial reports, budget vs. actual results, bank reconciliations, payroll registers, and invoices and supporting documentation for checks greatly enhances internal controls. These reviews should be performed by someone other than the employee responsible for executing and recording the transactions.

# OGLE COUNTY, ILLINOIS

## SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Continued)

For the Year Ended November 30, 2022

---

### Section IV - Prior Year Audit Findings (Continued)

#### Significant Deficiency (Continued)

##### 2021-001: Segregation of Duties (Continued)

Timely preparation of complete and accurate bank reconciliations is a key to maintaining adequate control over both cash receipts and disbursements. We recommend that the bank reconciliations be reviewed for accuracy and completeness on a timely basis by someone independent of the cash handling process. The review should include tests of mechanical accuracy and tracing of items on the reconciliation to the relevant source documents. The composition of unreconciled differences should be determined and followed up on, and any journal entries deemed necessary as a result be recorded. In all cases, we recommend the County reassign duties in order to more fully segregate conflicting duties.

Proper authorization and communication over opening new bank accounts allows the County to maintain adequate control over both the cash receipting and disbursement process. We recommend that all new bank accounts are approved by the Treasurer prior to opening and adequate internal controls are in place to provide assurance over the cash handling process.

Review of expenditures prior to payment allows the County to maintain adequate control over cash disbursements. A detailed review of invoices and supporting documentation for checks greatly enhances internal controls and ensures the validity of expenses related to various Funds.

In all cases, we recommend the County reassign duties in order to more fully segregate conflicting duties.

*Views of Responsible Officials:* Management agrees with this finding and response is included in Corrective Action Plan.

Current Status: This finding has elements repeated for the year ending November 30, 2022 and is reported in Section II as Finding 2022-001.



# OGLE COUNTY BOARD

## OGLE COUNTY

Corrective Action Plan  
For the Year Ended November 30, 2022

### **2022-001: Segregation of Duties**

#### Condition Found

With a limited number of staff in the various offices of the County, proper segregation of duties is difficult to accomplish. We noted specific lack of segregation of duties in various areas as noted on page 10.

#### Corrective Action Plan

The County acknowledges that this can be an issue with our limited staff. The County strives to comply with the noted recommendations.

The close supervision of County management, coupled with the Board's close review of accounting information, is a compensating control for this issue. Department Heads will continue to monitor these functions and be encouraged to work with the auditors and Board to better segregate duties as practicable.

The Board is in the process of developing a procedure with department heads to review the expenditures in the various other funds not being brought to monthly committee meetings. This new practice would guarantee the validity of those expenses and improve our internal controls on cash disbursements.

#### Responsible Person for Corrective Action Plan

Ogle County Sheriff, Brian VanVickle, where the accounts are maintained per Ogle County Chairman, John Finfrock.

#### Implementation Date of Corrective Action Plan

November 30, 2023



## **OGLE COUNTY, ILLINOIS**

---

### **ANNUAL FINANCIAL REPORT**

**For the Year Ended November 30, 2022**

The lower half of the cover features a complex, abstract geometric pattern. It consists of numerous overlapping, semi-transparent planes and polygons in various shades of gray, creating a sense of depth and architectural structure. The pattern is most dense in the center and fades slightly towards the edges.

**SIKICH.COM**

**OGLE COUNTY, ILLINOIS**  
**TABLE OF CONTENTS**

---

	<u>Page(s)</u>
INTRODUCTORY SECTION	
County Board Members and Elected Officials .....	i
INDEPENDENT AUDITOR’S REPORT.....	1-4
GENERAL PURPOSE EXTERNAL FINANCIAL STATEMENTS	
Management’s Discussion and Analysis.....	MD&A 1-18
Basic Financial Statements	
Government-Wide Financial Statements	
Statement of Net Position .....	5
Statement of Activities .....	6
Fund Financial Statements	
Governmental Funds	
Balance Sheet.....	7
Reconciliation of Fund Balances of Governmental Funds to the Governmental Activities in the Statement of Net Position .....	8
Statement of Revenues, Expenditures and Changes in Fund Balances .....	9
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Governmental Activities in the Statement of Activities.....	10
Proprietary Funds	
Statement of Net Position.....	11
Statement of Revenues, Expenses and Changes in Net Position.....	12
Statement of Cash Flows .....	13-14
Fiduciary Funds	
Statement of Net Position.....	15
Statement of Changes in Fiduciary Net Position .....	16
Notes to Financial Statements .....	17-53



**OGLE COUNTY, ILLINOIS**  
**TABLE OF CONTENTS**

---

Page(s)

**GENERAL PURPOSE EXTERNAL FINANCIAL STATEMENTS (Continued)**

**Required Supplementary Information**

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Non-GAAP Budgetary Basis	
General Fund .....	54
Schedule of Employer Contributions	
Illinois Municipal Retirement Fund - County .....	55
Illinois Municipal Retirement Fund - Elected County Officials.....	56
Sheriff's Law Enforcement Personnel .....	57
Schedule of Changes in the Employer's Net Pension Liability (Asset) and Related Ratios	
Illinois Municipal Retirement Fund - County .....	58-59
Illinois Municipal Retirement Fund - Elected County Officials.....	60-61
Sheriff's Law Enforcement Personnel .....	62-63
Schedule of Changes in the Employer's Total OPEB Liability and Related Ratios	
Other Postemployment Benefit Plan .....	64
Notes to Required Supplementary Information .....	65
Adjustment to GAAP Basis - General Fund .....	66

**COMBINING AND INDIVIDUAL FUND  
FINANCIAL STATEMENTS AND SCHEDULES**

**MAJOR GOVERNMENTAL FUNDS**

Schedule of Revenues and Transfers - By Source - Budget and Actual - Non-GAAP Budgetary Basis	
General Fund .....	67-68
Schedule of Expenditures - Budget and Actual - Non-GAAP Budgetary Basis	
General Fund .....	69-78

**NONMAJOR GOVERNMENTAL FUNDS**

Combining Balance Sheet .....	79-88
Combining Statement of Revenues, Expenditures and Changes in Fund Balances.....	89-98

**OGLE COUNTY, ILLINOIS**  
**TABLE OF CONTENTS (Continued)**

---

	<u>Page(s)</u>
COMBINING AND INDIVIDUAL FUND	
FINANCIAL STATEMENTS AND SCHEDULES (Continued)	
PROPRIETARY FUNDS	
Internal Service Accounts	
Combining Schedule of Net Position .....	99
Combining Schedule of Revenues, Expenses	
and Changes in Net Position .....	100
Combining Schedule of Cash Flows .....	101
CUSTODIAL FUNDS	
Combining Statement of Net Position.....	102-103
Combining Statement of Changes in Plan Net Position .....	104-105
SUPPLEMENTARY INFORMATION	
Property Tax Assessed Valuation, Rates, Extensions and Collections .....	106-108

# OGLE COUNTY, ILLINOIS

## COUNTY BOARD MEMBERS AND ELECTED OFFICIALS

Fiscal Year Ending November 30, 2022

---

### BOARD MEMBERS

John Finrock, Chairman	John Kenney
Patricia Nordman, Vice Chairman	Donald Griffin
Zachary Oltmanns	Bruce Larson
Benjamin Youman	Dan Janes
Rick Fritz	Steven Huber
Thomas Smith	Dorothy Bowers
Wayne Reising	Jeffrey Billeter
Dan Miller	Dean Fox
Greg Sparrow	Stanley Asp
Lloyd Droege	Marcia Heuer
David Williams	Lyle Hopkins
Bruce McKinney	Susie Corbitt

### ELECTED OFFICIALS

Kimberly Stahl  
Circuit Clerk

Louis Finch IV  
Coroner

Laura Cook  
County Clerk

Brian VanVickle  
Sheriff

Mike Rock  
State's Attorney

Tiffany O'Brien  
Treasurer

1415 West Diehl Road, Suite 400  
Naperville, IL 60563  
630.566.8400

**SIKICH.COM**

## **INDEPENDENT AUDITOR'S REPORT**

The Honorable Chairman  
Members of the County Board  
Ogle County  
Oregon, Illinois

### **Report on the Audit of the Financial Statements**

#### **Opinions**

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Ogle County, Illinois (the County), as of and for the year ended November 30, 2022, and the related notes to financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of Ogle County, Illinois, as of November 30, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

#### **Change in Accounting Principle**

The County adopted GASB Statement No. 87, *Leases*, which established a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Our opinion is not modified with respect to these matters.

#### **Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under these standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context.

We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Supplementary Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the financial statements. The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### *Other Information*

Management is responsible for the other information included in the annual report. The other information comprises the introductory section and supplementary information but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated May 16, 2023, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

*Sikich LLP*

Naperville, Illinois  
May 16, 2023

**GENERAL PURPOSE EXTERNAL  
FINANCIAL STATEMENTS**



**OGLE COUNTY GOVERNMENT  
OGLE COUNTY, ILLINOIS**

**MANAGEMENT'S DISCUSSION AND ANALYSIS**

**November 30, 2022**

The County Board Members and the Treasurer of Ogle County are pleased to present to readers of the financial statements of Ogle County this narrative overview and analysis of the financial activities of Ogle County for the year ended November 30, 2022. We encourage readers to consider the information presented here in conjunction with additional information furnished in the letter of transmittal.

In accordance with generally accepted accounting principles, Ogle County presents its financial statements so as to offer two perspectives of its financial position and results of operations. The government-wide perspective presents financial information for the government as a whole, while the fund perspective involves the presentation of financial information for individual accounting entities established by the County for specific purposes. The focus of the fund statements is on major funds. Both perspectives (government-wide and major fund) address likely user questions, provide a broad basis for comparison (year-to-year or government-to-government), and enhance the County's accountability.

Ogle County Government's Management's Discussion and Analysis (MD&A) is designed to (1) assist the reader in focusing on significant financial issues, (2) provide an overview of the County's financial activity, (3) identify changes in the County's financial position (its ability to address the subsequent year's challenges), (4) identify any material deviations from the financial plan (the approved budget), and (5) identify individual fund issues or concerns.

**I. Financial Highlights**

**A. Governmental Activities**

The assets and deferred outflows of resources of the governmental activities of the County exceeded its liabilities and deferred inflows of resources at the close of the fiscal year by \$103.8 million, resulting from an increase of \$6.6 million from the previous year. There was a positive change from 2021 to the County's governmental fund balances of \$2,986,661. In addition, there were positive changes related to the deferred outflows, deferred inflows and pension assets for all County IMRF retirement plans.

Of considerable importance, the property tax base had another increase by \$55.5 million or 3.24% this fiscal year from 2021. The 2021 EAV is \$176 million above the 2018 tax levy in comparison to the decrease of EAV from 2017 to 2018. This continued growth in the assessed valuation is a possible indicator that property values will continue their recovery towards the pre-recession peak attained in 2009.

## **B. Long-Term Debt**

A major project that began in fiscal year 2018 was a new jail, also known as the Judicial Center Annex. The annex is estimated to cost up to \$25 million. General obligation bonds (alternative revenue source) were issued at the end of December 2018 in the amount of \$9,705,000 and another \$4,760,000 were issued at the end of 2019. The County issued a final amount of \$6,523,000 in June 2020 to finish the Jail project bringing the total bonds issued to \$20,988,000. The bonds are intended to be repaid from the Long Range Capital Improvement fund which is subsidized by the landfill host fees. Ground breaking for the annex began in April 2019. The project construction was completed in November 2020 and occupancy of the building took place in early February 2021.

Other updates were made to our asset inventory due to our normal operation making changes to our road, vehicle and machinery capital assets. See note 4 on page 27 for further information on capital assets.

## **II. Overview of the Financial Statements**

### **A. Government-Wide Financial Statements**

The Government-Wide Financial Statements are designed to emulate the corporate sector in that all governmental activities are a total for the Primary Government. The focus of the Statement of Net Position is the "Unrestricted Net Position" and it is designed to be similar to bottom line results for the private sector. This statement then combines and consolidates governmental funds' current short-term spendable financial resources with capital assets and long-term obligations using the accrual basis of accounting and economic resources measurement focus. Over time, changes in net position may serve as a useful indicator of whether or not the financial position of the County is improving.

The Statement of Activities presents information showing how the County's net position changed during the most recent fiscal year and is focused on both the gross and net cost of various activities, which are supported by the County's general taxes and other resources. This is intended to summarize results and simplify the user's analysis of the cost of various government services.

The government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the County include general government, public safety, highways and streets, health and welfare, and interest on long-term debt.

## **B. Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

### *1. Governmental Funds*

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Such information is useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds Balance Sheet and the governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains numerous individual governmental funds. Information is presented separately in the Governmental Funds Balance Sheet and in the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances for the General Fund which is considered to be a major fund. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

### *2. Proprietary Funds*

Proprietary fund financial statements provide the same type of information as the government-wide statements, only in more detail. The County maintains one type of proprietary fund – Internal Service Funds, which is the Health Insurance Fund.

Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. Costs for medical, dental, and life insurance, as well as for liability claims are accumulated in internal service funds. The County's internal service fund serves as governmental rather than business-type functions and have been included within governmental activities in the government-wide financial statements.

Internal service funds are combined in a single aggregate presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is presented elsewhere in this report.

### *3. Fiduciary Funds*

The fund financial statements also allow the government to address its fiduciary funds. While these funds represent trust responsibilities of the County, these assets are restricted in purpose and do not represent discretionary assets of the County. Therefore, these assets are not presented as part of the government-wide statements.

### **C. Notes to the Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found in this report beginning on page 17.

### **D. Other Information**

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information including information concerning the County's progress in funding its obligations to provide benefits to its employees. Required supplementary information can be found on pages 54-66 of this report.

The combining statements referred to earlier in connection with non-major governmental funds and internal service funds are presented immediately following the major governmental fund report. Combining and individual fund statements and schedules can be found on pages 67-105 of this report.

## **III. Financial Analysis of the County as a Whole**

Beyond presenting current year financial information in the government-wide and major individual fund formats, the County also presents comparative information from the prior year in this Management's Discussion and Analysis. By doing so, the County believes that it is providing the best means of analyzing its financial condition and position as of November 30, 2022.

## GOVERNMENT-WIDE STATEMENTS

## A. Net Position

The following table reflects the condensed Statement of Net Position:

**Table 1**  
**Statement of Net Position**  
**November 30, 2022**

Primary Government/Governmental Activities		
	2022	2021
<u>Assets:</u>		
Current and Other	74,637,957	59,616,287
Capital Assets	84,794,264	87,318,512
<b>Total Assets</b>	159,432,221	146,934,799
<u>Deferred Outflows of Resources</u>		
Pension Items - IMRF/SLEP	3,784,564	3,708,500
<b>Total Assets &amp; Deferred Outflows of Resources</b>	163,216,785	150,643,299
<u>Liabilities:</u>		
Long-Term Liabilities	22,214,214	23,020,603
Other Liabilities	7,246,739	6,129,113
<b>Total Liabilities</b>	29,460,953	29,149,716
<u>Deferred inflows of Resources</u>		
Pension Items - IMRF/SLEP/ECO	13,736,949	9,037,618
Deferred Property Taxes	13,199,080	12,920,915
Leases	925,511	
Deferred - OPEB	2,133,938	2,382,006
<b>Total Deferred inflows of Resources</b>	29,995,478	24,340,539
<b>Total Liabilities &amp; Deferred Inflows of Resources</b>	59,456,431	53,490,255
<u>Net Position:</u>		
Net Investment in Capital Assets	69,564,264	69,765,512
Restricted	23,179,736	21,842,705
Unrestricted	11,016,354	5,544,827
<b>Total Net Position</b>	103,760,354	97,153,044

The County's net position increased by 6.8% or \$6.6 million - from \$97.2 to \$103.8 million during 2022. A significant change to the fund balances, deferred outflows, deferred inflows and pension related to IMRF are supported by actuary and assumptions. The overall impact to the County's net position from pension through actuary is \$4.5 million for IMRF and \$16,495 for OPEB. This net position change also includes a \$2.98 million increase in fund balances. Another attribute to the net position change is the decrease in Judicial Annex Bond Debt of \$2.3 million.

For more detailed information, see the Statement of Net Position on pages 5-6 of the Annual Financial Report.

**B. Activities****1. Change in Net Position**

The following table reflects the condensed Statement of Activities:

**Table 2**  
**Change in Net Position**  
**For the Fiscal Years Ended November 30, 2022 and 2021**

<b>Governmental Activities/Total Primary Government</b>		
	<b>2022</b>	<b>2021</b>
<b>Revenues</b>		
Program Revenues:		
Charges for Services	5,707,750	5,707,616
Operating Grants and Contributions	9,788,842	8,158,651
Capital Grants and Contributions	609,531	3,618,883
General Revenues:		
Property Taxes	12,910,422	12,793,185
Other Taxes	8,274,867	6,658,848
Other	4,138,997	511,880
<b>Total Revenues</b>	<b>41,430,409</b>	<b>37,449,063</b>
<b>Expenses</b>		
General Government	8,027,554	6,994,675
Public Safety	7,369,176	5,910,665
Judiciary and Court Related	3,731,515	4,144,168
Highway and Streets	12,271,219	11,184,639
Health and Welfare	2,998,853	3,324,179
Interest	424,782	480,806
<b>Total Expenses</b>	<b>34,823,099</b>	<b>32,039,132</b>
<b>Change in Net Position</b>	<b>6,607,310</b>	<b>5,409,931</b>
<b>Net Position, December 1st</b>	<b>97,153,044</b>	<b>91,743,113</b>
<b>Net Position, November 30th</b>	<b>103,760,354</b>	<b>97,153,044</b>

The previous table summarizes the revenues and expenses of the County's activities and the change in net position for the past two fiscal years.

Total revenues increased by \$4 million from 2021 which comprised of a \$3 million decrease in Capital Grants and Contributions and a \$1.6 million increase in Operating Grants and Contributions. The decrease in Capital Grants revenue is primarily due to a reclassification on the Statement of Activities to report American Rescue Plan Act (ARPA) revenue as a general revenue. The increase of 8.6% or \$1.58 million in General Revenue category was due to the reclassification as described above, in addition to increases in sales taxes, local use taxes and replacement taxes.

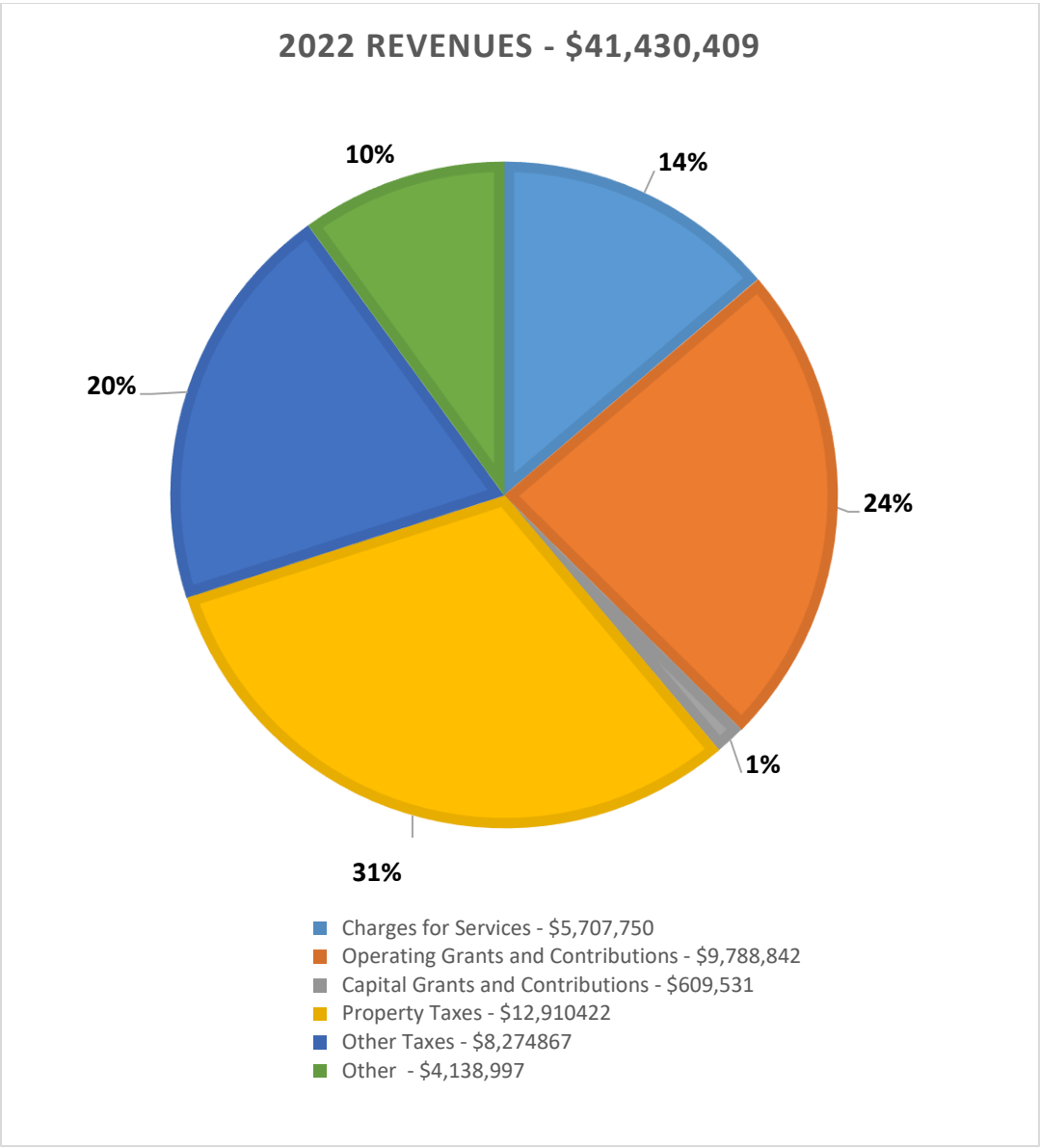
Total expenses for 2022 increased by 8.7% or \$2.78 million primarily due to a \$1.5 million increase in Public Safety expenditures along with a 10% or \$413K decrease in Judiciary and Court Related expenses. Highway and Streets had a 9.8% or \$1.1 million increase primarily due to an increase in road projects. The Health and Welfare expenses had a slight decrease of \$326K along with a \$1 million increase in General Government expenses.

Additional detail on revenues and expenses including discussions on the reasons for the changes in net position follows in the next two charts and narratives.



2. Total County Revenues

The following chart summarizes total Ogle County revenues for 2022:



For the fiscal year ended November 30, 2022, revenues totaled \$41.4 million. This is an increase of just under \$4 million or 10.7% from 2021.

There was a \$1.8 million or 9.32% increase in General Revenue consisting of property, income and sales tax along with American Rescue Plan Act revenue. There was a decrease of \$1.3 million in Program revenues primarily due to a reclassification on the Statement of Activities, required by reporting standards, to report American Rescue Plan Act (ARPA) revenue as a general revenue.

Operating Grants and contributions increased by 19.75% or \$1.6 million due to an increase in Highway and streets capital grants and contributions received.

Property tax collections increased \$117,237 in 2022 due to the increase in the 2021 tax base or EAV of \$55.5 million. Property taxes support governmental activities including employee pension fund contributions.

The other tax classification includes a number of different revenue sources such as sales tax, replacement tax, and local use tax. The County no longer receives a share of the State inheritance tax.

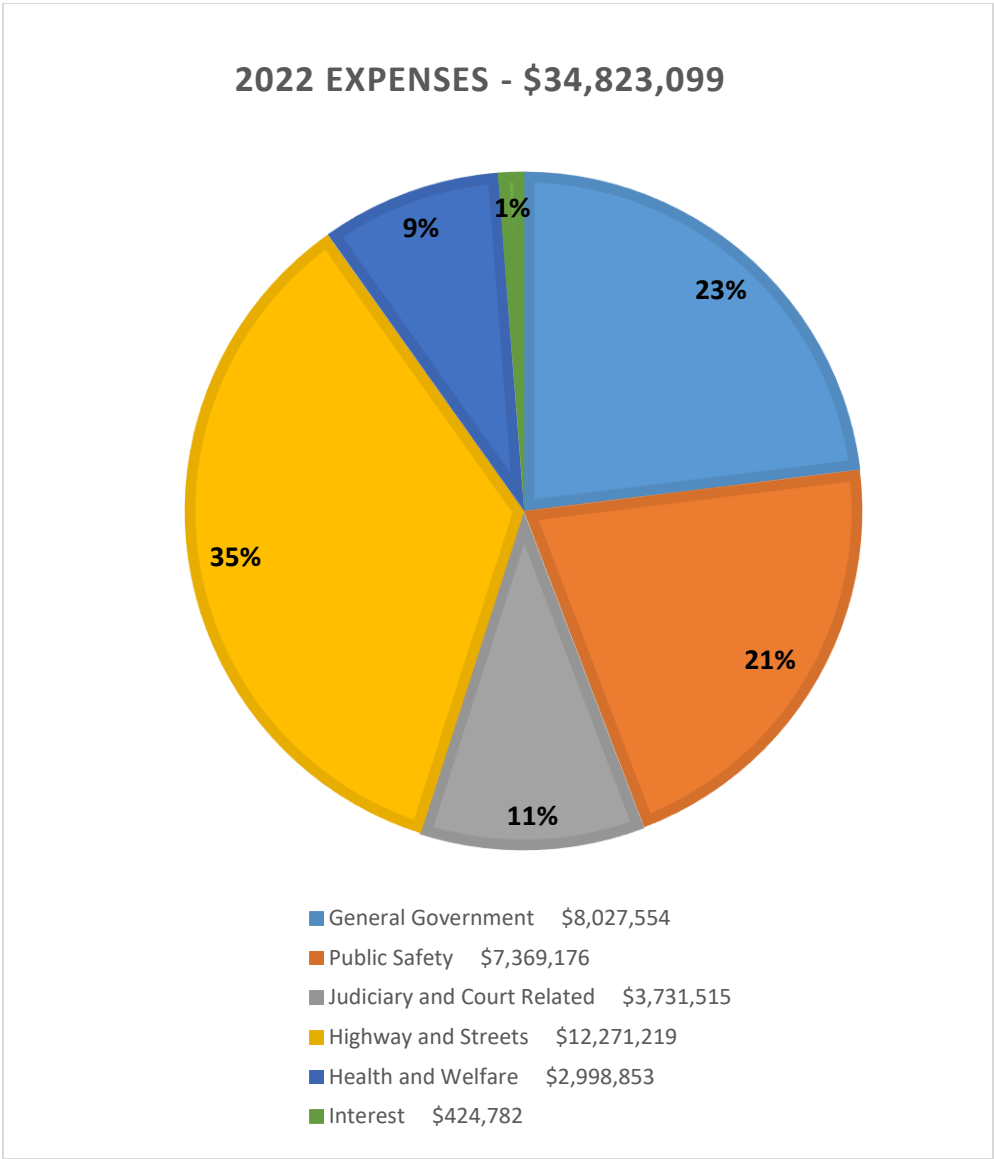
The major type of sales tax is the retailer's occupation tax (ROT). This sales tax is collected by the State of Illinois. A portion of the ROT is shared by the State with the County based on the point of sale. The rate of sales tax that the County receives if the business is located outside of an incorporated area is 1.25 percent. If the business is located within an incorporated area, the percentage is 0.25 percent. State-shared sales tax revenues in 2022 totaled \$2.3 million which was a \$368K or 19.4% increase from 2021.

Income taxes are also shared by the State but on a per-capita basis and are therefore classified as intergovernmental revenue as well. Income tax revenue increased by approximately \$515K or 17% from 2021 to 2022 showing growth in the local and state economy.

Local use tax has shown immense growth over the last few years, however this remained flat during the fiscal year. The local use tax is a sales tax on purchases made outside the state of Illinois by residences of the County for taxable items used, stored or consumed within the County when no tax is collected in the state of purchase. From fiscal year 2021 to 2022, local use tax received was \$908K to \$896K, a 1.3% decrease from 2021.

3. Total County Expenses

The following chart summarizes total Ogle County expenses for 2022:



Ogle County's expenses totaled just over \$34.8 million in 2022 increasing by \$2.8 million or 8.7% from 2021. Highway and Streets was the largest expense group for the County at 35% of total expenses as they surpassed 2021 expenses by \$1.08 million.

The increase in Highway and Streets expenses is primarily due to the upward activity of road projects and cost increases.

General Government expenses increased by \$1.03 million or 14.76% from 2021 to 2022, primarily due to the increase in salaries to the workforce.

Health and Welfare expenses include the Departments of Public Health, Senior Services, Veteran's Assistance, Animal Control, Coroner's Fee fund and the Mental Health Board in the Nonmajor Governmental funds. Solid Waste and IMRF funds are major governmental funds in the Health and Welfare expenses. Total Health and Welfare expenses for the County in 2022 had a decrease of 9.8% or \$326K. Expenditure decreases can be primarily attributed to positive actuarial results within the County's IMRF retirement plan and more closely related to the allocation of those amounts within the Health and Welfare function.

Public safety expenses had a significant increase of \$1.46 million or 24.7% in 2022. This increase can primarily be attributed to Board-approved spending of the American Rescue Plan Act (ARPA) grant on projects specific to the Public safety function. Public Safety expenses relate to the operations of the Sheriff's Department, which includes Patrol, Communications, Corrections, and Court Security, as well as the Emergency Management Services, and the expenses related to the court system, which includes the Circuit Clerk, Judiciary, Court Services, State's Attorney, and Public Defender offices. Judiciary and Court related expenses had a decrease of \$694K or 14.35% which can be primarily attributed to positive actuarial results within the County's IMRF retirement plan and more closely related to the allocation of those amounts within the Judiciary and Court function.

Interest was an ongoing expense in 2022 due to the debt service on the payment of the bonds issued for the Judicial Center Annex.

**IV. Financial Analysis of the County's Funds**

As of November 30, 2022, the governmental funds had a combined fund balance total of \$37,013,134. This is an increase of \$2,986,661 in the combined fund balance from 2021. This increase is primarily due to a growth in certain nonmajor governmental funds. The General Fund revenues came in more than expenditures. This is primarily due to the increase in state income tax and sales tax received.

Nonmajor governmental funds have combined fund balances of \$32,446,324 which is either nonspendable for prepaid items (\$19,617) restricted for various purposes (\$23,179,736) or assigned for capital projects, health and welfare or debt service purposes (\$9,246,971).

The County's proprietary funds had combined net positions of \$1.7 million as of November 30, 2022, which is \$606K lower than the 2021 year-end balances, which can simply relate to a more active claims year which resulted in more out-of-pocket costs by the County.

The County Treasurer is an elected official charged with the responsibility and authority to handle the investments for the County. The Treasurer's investment policy aims to minimize credit and market risks while maintaining a competitive yield on the County's portfolio.

Funds (Cash Accounts) that are temporarily idle during the year were invested in accordance with the investment policy. The County Treasurer utilizes a competitive bidding system with local financial institutions and Illinois Trust to assure that the highest return possible is made on funds. Ogle County earned interest income of \$285,800 on all funds for the year ended November 30, 2022. The increase in interest income relates directly to the more favorable interest rate market and the County's investment portfolio in direct certificates of deposit.

## V. General Fund Budgetary Highlights

The following table summarizes the County's General Fund budget for 2022 including the original budget, the final budget, and actual results:

**Table 3**  
**General Fund Budgetary Highlights**  
**December 1, 2021 through November 30, 2022**

	Original Budget		Final Budget		Actual
<b>REVENUES</b>					
Taxes	10,643,050		10,643,050		12,862,318
Fines and fees	1,475,000		1,475,000		1,956,684
Intergovernmental	1,769,312		1,769,312		2,691,340
Investment income	-		-		13,603
Miscellaneous income	30,000		30,000		30,398
Total Revenues	13,917,362		13,917,362		17,554,343
<b>EXPENDITURES AND TRANSFERS</b>					
Current					
General Government	6,265,989		5,375,989		4,897,074
Public Safety	5,855,251		6,537,251		6,705,779
Judiciary and court related	3,966,180		4,174,180		3,796,736
Transfers Out	29,942		29,942		
Transfers In	(2,200,000)		(2,200,000)		(250,000)
Proceeds from Sale of Capital Assets					(387)
Total Expenditures and Transfers	13,917,362		13,917,362		15,149,202
Net Change in Fund Balance	\$ -		\$ -		\$ 2,405,141

As can be seen above, General Fund revenues in 2022 were close to \$17.6 million 26.13% more than the final budgeted amount. The major contributing factors to this increase are the taxes category that came in over \$2.22 million above the final budgeted amount. The Taxes category includes property taxes, state income tax, state sales tax, local use tax and a few other taxes. Fines and fees came in slightly higher by \$482K and the Intergovernmental income category performed higher by \$922K.

General Fund expenditures for 2022 were \$688K under the final budgeted amounts as all departments, except public safety, ended the fiscal year under their final budget amounts for the year.

## VI. Capital Assets

The following schedule reflects the County's capital asset balances as of November 30, 2022:

**Table 4**  
**Capital Assets**  
**November 30, 2022**

<u>Capital Asset Classification</u>	Governmental Activities/ Total Primary Activities	
	<u>2022</u>	<u>2021</u>
Land and Land Right of Way	8,227,705	8,227,705
Infrastructure	134,914,383	134,758,106
Buildings	61,428,736	61,278,079
Equipment and vehicles	13,881,711	13,407,745
Construction in Progress	1,606,563	447,668
<b>Sub-Total</b>	220,059,098	218,119,303
<b>Less:</b>		
Accumulated Depreciation	(135,264,834)	(130,800,791)
<b>Total Net Assets</b>	<u>84,794,264</u>	<u>87,318,512</u>

At year-end, the County's net investment in capital assets for its governmental activities was at \$84.8 million dollars (net of accumulated depreciation). This represents a decrease of \$2.5 million or 2.86% from the November 30, 2021 amount of \$87.3 million. The decrease is primarily related to depreciation expense outpacing capital additions during the current year. While the County still captured \$2.5 million in capital additions in accordance with the County's capitalization policy, depreciation expense for the year totaled \$5.2 million.

Additional information on the County's capital assets can be found in Note 4.

**VII. Long-Term Debt**

The following table summarizes the County's long-term debt as of November 30, 2022:

**Table 5**  
**Long-Term Debt**  
**November 30, 2022**

	Total Governmental Activities		
	<u>2022</u>		<u>2021</u>
<b><u>Outstanding Long-Term Debt</u></b>			
2018 Series General Obligation Bonds	5,415,000		6,270,000
2019 Series General Obligation Bonds	3,800,000		4,760,000
2020 Series General Obligation Bonds	6,015,000		6,523,000
Compensated Absences	917,603		871,250
Net Pension Liability	-		0
Other Postemployment Benefits	6,066,611		4,596,353
<b>TOTAL</b>	<b>22,214,214</b>		<b>23,020,603</b>

As of November 30, 2022, the County had a total of \$22 million in outstanding long-term debt. Compensated absences increased by \$46,353 as of the end of 2022. The County continues to report Net Pension Assets as of November 30, 2022 based on the most recent actuarial valuations for all applicable IMRF retirement plans. This indicates that the County's IMRF fiduciary net pension is projected to be available to make all projected future benefit payments of current plan members. See note 9 on page 34-49. There were no new additions to long-term debt for the construction of the Judicial Center Annex. In 2022, there was a principal payment made to the 2018 Series GO Bond that reduced the debt by \$855K, to the 2019 Series GO Bond that reduced the debt by \$960K and to the 2020 Series GO Bond that reduced the debt by \$508K. The final component of long-term debt outstanding is Other Postemployment Benefit Liability which increased by just under \$1.47 million.

Additional information on the County's long-term debt can be found in Note 5.



## **VIII. Economic Factors and Next Year's Budget Issues**

Major factors that may impact the County's finances are the economy, assessments including the Byron Generating station, landfill operations (host fees), future building projects and future business growth.

The first agreement on assessment of the Byron generating station ended with 2007 real estate taxes payable in FY 2005. Subsequently a 4-year agreement for tax years 2008-2011 was reached with Exelon. The agreement settled all past disputes and tax objections that date back to the expiration of the last agreement. That agreement has expired and the last eight year's assessment have been appealed to the Property Tax Appeal Board (PTAB). The 2012 case was heard by PTAB over four years ago but no ruling has been rendered yet. If the PTAB sets a lower value there could be significant refunds to the taxpayers which would result in stress on our finances. Conversely a ruling with a higher value could result in additional revenue. The effect would obviously be magnified if subsequent years were made part of the ruling on the 2012 appeal. Taxing bodies including Ogle County have discussed a settlement with Exelon. No agreement has been reached.

The taxable assessed valuation for the County increased by \$55.5 million dollars or 3.24% from the previous year for a new total of \$1,766,156,746. This increase was mainly due to an overall rise in residential and farmland assessments as well as new construction throughout the county. While there was still growth in the EAV all through the county, the EAV on the Byron station remained unchanged from the 2018 tax year. Any future decreases in the Byron station's EAV will set a precedence on PTAB rulings for the prior years.

The 2021 property taxes that were payable and collected by the County in 2022 accounted for 26.71% of the General Fund revenue.

The landfill operations (host fees) collected by the County are vital for future building projects and repayment of current bond debt. This year the fees generated about \$56k over the budgeted total of \$1.87 million. With the construction of the jail completed and bond debt acquired for the project, this continued revenue will be vital to repay the remaining \$15.2 million in long term debt.

There is ongoing interest for businesses looking to locate or expand within the county, primarily in the Rochelle area. Rochelle has rail and interstate access and fiber connectivity that makes it an attractive location. As businesses locate within the County they contribute directly to our property tax base. In recent years, the fiber connectivity has expanded to various cities and villages in the county to allow future business growth.

As of this writing, the 2023 financial year is well underway. Due to the pandemic, the American Rescue Plan Act (ARPA) was adopted and brought additional funds to the County to provide relief of reduced revenues, aid in the public health emergency and assistance in capital expenditures. The County Board and management continue to evaluate the spending of these funds and will continue to do so based on the allowable grant period set by the Federal government. The Board feels that the operation budget needs to adjust to have revenues exceeding expenditures. Discussions have centered on cutting expenditures and raising revenue to achieve this goal. The Board will continue to review the finances and adjust budgets to realize this objective.

Overall, the challenge of providing excellent services with the best staff, and keeping costs in line with available revenues, continues to be the goal of the County Board and the financial management of the County.

#### **IX. Request for Information**

This financial report is designed to provide our citizens, customers, taxpayers, investors, and creditors with a general overview of the County's finances, and to demonstrate the County's accountability for the funds it receives. Questions concerning this report or requests for additional financial information should be directed to Ogle County Treasurer, P.O. Box 40, Oregon, Illinois 61061.

## **BASIC FINANCIAL STATEMENTS**

**OGLE COUNTY, ILLINOIS**  
**STATEMENT OF NET POSITION**

November 30, 2022

	<b>Primary Government Governmental Activities</b>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 38,565,699
Investments	4,175,715
Property tax receivable	13,199,080
Accounts receivable	2,695,471
Accrued interest receivable	2,121
Lease receivable	925,511
Prepaid expenses	332,747
Net pension asset - IMRF - County	7,229,237
Net pension asset - IMRF - ECO	1,079,113
Net pension asset - IMRF - SLEP	6,433,263
Capital assets	
Not depreciated	9,834,268
Depreciated (net of accumulated depreciation)	74,959,996
Total assets	159,432,221
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Pension items - IMRF - County	770,216
Pension items - IMRF - ECO	21,918
Pension items - IMRF - SLEP	1,002,312
Pension items - OPEB	1,990,118
Total deferred outflows of resources	3,784,564
<b>LIABILITIES</b>	
Accounts payable	1,161,048
Claims payable	382,019
Accrued interest payable	175,076
Unearned revenue	5,528,596
Noncurrent liabilities	
Due within one year	3,599,465
Due in more than one year	18,614,749
Total liabilities	29,460,953
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Pension items - IMRF - County	7,128,762
Pension items - IMRF - ECO	1,049,756
Pension items - IMRF - SLEP	5,558,431
Deferred inflows of resources - OPEB	2,133,938
Deferred revenue - property taxes	13,199,080
Leases	925,511
Total deferred inflows of resources	29,995,478
<b>NET POSITION</b>	
Net investment in capital assets	69,564,264
Restricted for	
Retirement	3,327,098
Public safety	4,630,929
Judiciary and court related	1,312,050
Highways and streets	9,056,822
Insurance	713,813
Health and welfare	2,538,734
Specific purposes	1,600,290
Unrestricted	11,016,354
<b>TOTAL NET POSITION</b>	<b>\$ 103,760,354</b>

See accompanying notes to financial statements.

OGLE COUNTY, ILLINOIS

STATEMENT OF ACTIVITIES

For the Year Ended November 30, 2022

FUNCTIONS/PROGRAMS	Program Revenues				Net (Expense)
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Revenue and Change in Net Position
					Primary Government
<b>PRIMARY GOVERNMENT</b>					
Governmental activities					
General government	\$ 8,027,554	\$ 1,241,043	\$ 84,661	\$ -	\$ (6,701,850)
Public safety	7,369,176	742,851	1,225,639	-	(5,400,686)
Judiciary and court related	3,731,515	1,248,204	1,220,090	-	(1,263,221)
Highways and streets	12,271,219	64,349	5,590,839	609,531	(6,006,500)
Health and welfare	2,998,853	2,411,303	1,667,613	-	1,080,063
Interest	424,782	-	-	-	(424,782)
Total governmental activities	34,823,099	5,707,750	9,788,842	609,531	(18,716,976)
<b>TOTAL PRIMARY GOVERNMENT</b>	<b>\$ 34,823,099</b>	<b>\$ 5,707,750</b>	<b>\$ 9,788,842</b>	<b>\$ 609,531</b>	<b>(18,716,976)</b>
General revenues					
Taxes					
Property					12,910,422
Replacement					1,434,996
Sales					2,269,042
Local use					896,041
Other					122,249
Intergovernmental - ARPA					3,528,116
Shared income taxes					3,552,539
Investment income					285,800
Miscellaneous					324,847
Gain on sale of capital assets					234
Total					25,324,286
CHANGE IN NET POSITION					6,607,310
NET POSITION, DECEMBER 1					97,153,044
<b>NET POSITION, NOVEMBER 30</b>					<b>\$ 103,760,354</b>

See accompanying notes to financial statements.

**OGLE COUNTY, ILLINOIS**

**BALANCE SHEET  
GOVERNMENTAL FUNDS**

November 30, 2022

	<b>General</b>	<b>ARPA</b>	<b>Nonmajor Governmental</b>	<b>Total Governmental Funds</b>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 3,455,809	\$ 5,471,880	\$ 27,569,035	\$ 36,496,724
Investments	-	-	4,175,715	4,175,715
Property taxes receivable	5,000,000	-	8,199,080	13,199,080
Accounts receivable	1,454,011	-	1,241,460	2,695,471
Accrued interest receivable	-	-	2,121	2,121
Lease receivable	-	-	925,511	925,511
Prepaid items	11,988	301,142	19,617	332,747
Advances to other funds	-	-	216,340	216,340
Due from other funds	43,423	-	25,000	68,423
<b>TOTAL ASSETS</b>	<b>\$ 9,965,231</b>	<b>\$ 5,773,022</b>	<b>\$ 42,373,879</b>	<b>\$ 58,112,132</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Accounts payable	\$ 252,374	\$ 483,515	\$ 425,159	\$ 1,161,048
Advances from other funds	216,340	-	-	216,340
Unearned revenue	-	5,219,214	309,382	5,528,596
Due to other funds	-	-	68,423	68,423
<b>Total liabilities</b>	<b>468,714</b>	<b>5,702,729</b>	<b>802,964</b>	<b>6,974,407</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue - property taxes	5,000,000	-	8,199,080	13,199,080
Leases	-	-	925,511	925,511
<b>Total deferred inflows of resources</b>	<b>5,000,000</b>	<b>-</b>	<b>9,124,591</b>	<b>14,124,591</b>
<b>FUND BALANCES</b>				
Nonspendable - prepaid items	11,988	301,142	19,617	332,747
Restricted for retirement	-	-	3,327,098	3,327,098
Restricted for public safety	-	-	4,630,929	4,630,929
Restricted for judiciary and court related	-	-	1,312,050	1,312,050
Restricted for highways and streets	-	-	9,056,822	9,056,822
Restricted for insurance	-	-	713,813	713,813
Restricted for health and welfare	-	-	2,538,734	2,538,734
Restricted for specific purposes	-	-	1,600,290	1,600,290
Unrestricted				
Assigned for capital projects	-	-	3,866,060	3,866,060
Assigned for health and welfare	-	-	2,723,321	2,723,321
Assigned for debt service	-	-	2,657,590	2,657,590
Unassigned (deficit)	4,484,529	(230,849)	-	4,253,680
<b>Total fund balances</b>	<b>4,496,517</b>	<b>70,293</b>	<b>32,446,324</b>	<b>37,013,134</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 9,965,231</b>	<b>\$ 5,773,022</b>	<b>\$ 42,373,879</b>	<b>\$ 58,112,132</b>

See accompanying notes to financial statements.

**OGLE COUNTY, ILLINOIS**

**RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE  
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION**

November 30, 2022

---

<b>FUND BALANCES OF GOVERNMENTAL FUNDS</b>	\$ 37,013,134
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	84,794,264
Differences between expected and actual experiences, assumption changes, contributions after the measurement date and net difference between projected and actual earnings for the IMRF - County are recognized as deferred outflows and inflows of resources on the statement of net position	(6,358,546)
Differences between expected and actual experiences, assumption changes, contributions after the measurement date and net difference between projected and actual earnings for the IMRF - ECO are recognized as deferred outflows and inflows of resources on the statement of net position	(1,027,838)
Differences between expected and actual experiences, assumption changes, contributions after the measurement date and net difference between projected and actual earnings for the IMRF - SLEP plan are recognized as deferred outflows and inflows of resources on the statement of net position	(4,556,119)
Differences between expected and actual experiences, assumption changes, contributions after the measurement date and net difference between projected and actual earnings for the OPEB plan are recognized as deferred outflows and inflows of resources on the statement of net position	(143,820)
Net pension assets are not financial resources and are not reported in governmental funds	
Net pension asset - IMRF - County	7,229,237
Net pension asset - IMRF - SLEP	6,433,263
Net pension asset - IMRF - ECO	1,079,113
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds	
Compensated absences payable	(917,603)
Total OPEB liability	(6,066,611)
Bonds payable	(15,230,000)
Interest payable	(175,076)
The net position of the internal service funds are included in the governmental activities in the statement of net position	<u>1,686,956</u>
<b>NET POSITION OF GOVERNMENTAL ACTIVITIES</b>	<u><u>\$ 103,760,354</u></u>

See accompanying notes to financial statements.

**OGLE COUNTY, ILLINOIS**

**STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS**

For the Year Ended November 30, 2022

	<b>General</b>	<b>ARPA</b>	<b>Nonmajor Governmental</b>	<b>Total Governmental Funds</b>
<b>REVENUES</b>				
Taxes	\$ 12,981,698	\$ -	\$ 11,405,970	\$ 24,387,668
Fines and fees	1,988,988	-	2,634,550	4,623,538
Intergovernmental	2,679,888	2,373,019	5,448,894	10,501,801
Charges for services	-	-	1,110,571	1,110,571
Investment income	13,603	69,515	202,682	285,800
Miscellaneous	30,398	-	294,449	324,847
Total revenues	17,694,575	2,442,534	21,097,116	41,234,225
<b>EXPENDITURES</b>				
Current				
General government	4,899,593	-	1,854,048	6,753,641
Public safety	6,591,939	-	1,085,301	7,677,240
Judiciary and court related	3,796,735	-	1,030,422	4,827,157
Highways and streets	-	-	7,244,469	7,244,469
Health and welfare	-	-	3,441,680	3,441,680
Capital outlay	-	2,373,019	3,218,111	5,591,130
Debt service				
Principal	-	-	2,323,000	2,323,000
Interest and fiscal charges	-	-	447,788	447,788
Total expenditures	15,288,267	2,373,019	20,644,819	38,306,105
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,406,308	69,515	452,297	2,928,120
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	250,000	-	4,690,903	4,940,903
Transfers (out)	-	-	(4,940,903)	(4,940,903)
Proceeds from the sale of capital assets	387	-	58,154	58,541
Total other financing sources (uses)	250,387	-	(191,846)	58,541
NET CHANGE IN FUND BALANCES	2,656,695	69,515	260,451	2,986,661
FUND BALANCES, DECEMBER 1	1,839,822	778	32,185,873	34,026,473
<b>FUND BALANCES, NOVEMBER 30</b>	<b>\$ 4,496,517</b>	<b>\$ 70,293</b>	<b>\$ 32,446,324</b>	<b>\$ 37,013,134</b>

See accompanying notes to financial statements.



**OGLE COUNTY, ILLINOIS**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE  
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES**

For the Year Ended November 30, 2022

---

<b>NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS</b>	<b>\$ 2,986,661</b>
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated in the statement of activities	2,538,300
Contributions of capital assets are reported only in the statement of activities	195,950
Some expenses associated with capital assets do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds	
Depreciation	(5,200,191)
Loss on disposal of capital assets	(58,307)
Some expenses associated with long-term obligations do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds	
Change in compensated absences	(46,353)
Change in accrued interest payable	23,006
Change in the total OPEB liability	(1,470,258)
The repayment of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities	2,323,000
The change in the IMRF - County net pension liability and deferred inflows/outflows of resources is not a source or use of a financial resource	2,623,197
The change in the IMRF - ECO net pension liability and deferred outflows of resources is not a source or use of a financial resource	360,775
The change in the IMRF - SLEP plan net pension liability and deferred inflows/outflows of resources is not a source or use of a financial resource	1,483,984
The change in the total OPEB liability and deferred inflows/outflows of resources is not a source or use of a financial resource	1,453,763
The change in net position of certain activities of internal service funds is reported with governmental activities	<u>(606,217)</u>
<b>CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES</b>	<b><u>\$ 6,607,310</u></b>

See accompanying notes to financial statements.

**OGLE COUNTY, ILLINOIS**

**STATEMENT OF NET POSITION  
PROPRIETARY FUNDS**

November 30, 2022

---

	<b>Governmental Activities Internal Service Funds</b>
	<hr/>
<b>CURRENT ASSETS</b>	
Cash and cash equivalents	<u>\$ 2,068,975</u>
Total current assets	<u>2,068,975</u>
<b>CURRENT LIABILITIES</b>	
Claims payable	<u>382,019</u>
Total current liabilities	<u>382,019</u>
<b>NET POSITION</b>	
Unrestricted	<u>1,686,956</u>
<b>TOTAL NET POSITION</b>	<u><u>\$ 1,686,956</u></u>

See accompanying notes to financial statements.

**OGLE COUNTY, ILLINOIS**

**STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION  
PROPRIETARY FUNDS**

For the Year Ended November 30, 2022

	<b>Governmental Activities Internal Service Funds</b>
<b>OPERATING REVENUES</b>	
Charges for services	
Employee contributions	\$ 866,464
Employer contributions	2,507,062
Retirees and other contributions	521,244
Total operating revenues	3,894,770
<b>OPERATING EXPENSES</b>	
Operations	4,514,015
OPERATING INCOME (LOSS)	(619,245)
<b>NON-OPERATING REVENUES</b>	
Investment income	224
Other income	12,804
Total non-operating revenues	13,028
CHANGE IN NET POSITION	(606,217)
NET POSITION, DECEMBER 1	2,293,173
<b>NET POSITION, NOVEMBER 30</b>	<b>\$ 1,686,956</b>

See accompanying notes to financial statements.

**OGLE COUNTY, ILLINOIS**

**STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS**

For the Year Ended November 30, 2022

	<b>Governmental Activities</b>
	<b>Internal Service Funds</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Receipts from interfund service transactions	\$ 2,507,062
Receipts from plan participants	1,387,708
Receipts from other income	12,804
Payments to suppliers	(4,497,967)
Payments to employees	(24,177)
Net cash from operating activities	(614,570)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>	
Transfers to other funds	-
Net cash from noncapital financing activities	-
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	
None	-
Net cash from capital and related financing activities	-
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Interest received	224
Net cash from investing activities	224
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	(614,346)
<b>CASH AND CASH EQUIVALENTS, DECEMBER 1</b>	2,683,321
<b>CASH AND CASH EQUIVALENTS, NOVEMBER 30</b>	<u><u>\$ 2,068,975</u></u>

(This statement is continued on the following page.)

**OGLE COUNTY, ILLINOIS**

**STATEMENT OF CASH FLOWS (Continued)**  
**PROPRIETARY FUNDS**

For the Year Ended November 30, 2022

---

	<b>Governmental Activities</b>
	<b>Internal Service Funds</b>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Operating income (loss)	\$ (619,245)
Receipts from other income	12,804
Adjustments to reconcile operating income (loss) to net cash from operating activities	
Effects of changes in operating assets and liabilities	
Claims payable	<u>(8,129)</u>
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<u><u>\$ (614,570)</u></u>

See accompanying notes to financial statements.

**OGLE COUNTY, ILLINOIS**

**STATEMENT OF NET POSITION  
FIDUCIARY FUNDS**

November 30, 2022

---

	<u><b>Custodial</b></u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 772,940
Investments	<u>500,000</u>
Total assets	<u>1,272,940</u>
<b>LIABILITIES</b>	
Amounts due to others	<u>1,179,435</u>
Total liabilities	<u>1,179,435</u>
<b>NET POSITION</b>	
Restricted	
Individuals, organizations and other governments	1,858
Fund participants	<u>91,647</u>
<b>TOTAL NET POSITION</b>	<u><u>\$ 93,505</u></u>

See accompanying notes to financial statements.

# OGLE COUNTY, ILLINOIS

## STATEMENT OF CHANGES IN FIDUCIARY NET POSITION FIDUCIARY FUNDS

For the Year Ended November 30, 2022

	<u>Custodial</u>
<b>ADDITIONS</b>	
Property taxes and related item collections	
for other governments	\$ 134,645,092
Fines and fees collected for others	2,971,731
Amounts collected pending court disposition	346,033
Fund participant deposits	<u>696,685</u>
 Total additions	 <u>138,659,541</u>
<b>DEDUCTIONS</b>	
Payments of property taxes and related items	
to other governments	134,645,165
Payments of fines and fees to others	2,971,731
Payments of amounts released by courts	532,670
Reimbursement to or on behalf of fund participants	<u>648,764</u>
 Total deductions	 <u>138,798,330</u>
 NET DECREASE	  (138,789)
<b>RESTRICTED NET POSITION</b>	
 December 1	 <u>232,294</u>
 November 30	 <u><u>\$ 93,505</u></u>

See accompanying notes to financial statements.

# OGLE COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS

November 30, 2022

---

### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Ogle County, Illinois (the County), have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to governmental units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the more significant accounting policies.

#### a. Reporting Entity

The County was incorporated under the laws of the State of Illinois in 1836. The County operates under a Chairman/Board form of government and provides services to the public such as public safety and judicial system, health and social services, road construction and maintenance, planning and zoning and general administrative services. The reporting entity for the County consists of Ogle County.

The primary government is financially accountable if it appoints a voting majority of the organization's governing body and it is able to impose its will on that organization or there is potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. The primary government may also be financially accountable if an organization is fiscally dependent on the primary government regardless of whether the organization has a separately elected governing board if the primary government must approve the organization's budget, tax levies, rates and charges or issuance of bonded debt and there is a financial benefit or burden to the County.

Blended component units, although legally separate entities, are, in substance, part of the government's operations and are reported with similar funds of the primary government. Discretely presented component units are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the government. The County has no discretely presented component units or blended component units.

#### b. Fund Accounting

The accounts of the County are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements.



**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**b. Fund Accounting (Continued)**

Funds are classified into the following categories: governmental, proprietary and fiduciary.

Governmental funds are used to account for all or most of the County's general activities, including the collection and disbursement of revenue sources that are legally restricted or committed for specific purposes (special revenue funds), the funds that are restricted, committed or assigned to the acquisition of capital assets or construction of major capital projects not financed by another fund (capital projects funds), the servicing of bonded general long-term debt using funds restricted, committed or assigned for debt service (debt service fund) and the management of funds held in trust that can be used for governmental services (permanent fund). The General Fund is used to account for all activities of the general government not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the County (internal service funds). The County has no enterprise funds.

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments. The County's fiduciary funds consist of custodial funds which are used to account for assets that the County holds on behalf of others as their custodian.

**c. Government-Wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County. The effect of material interfund activity has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The County has no business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

c. Government-Wide and Fund Financial Statements (Continued)

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported in separate columns in the fund financial statements.

The County reports the following major governmental funds:

The General Fund is the general operating fund of the County. It is used to account for all the financial resources except those accounted for in another fund.

The ARPA Fund, a capital projects fund, accounts for federal grant monies received and expended from the American Rescue Plan Act.

The County reports the following internal service funds:

The Medical Insurance Fund is used to account for revenues and expenses related to the County's employee health plan.

The Self-Insurance Reserve Fund is used to account for the reserves generated for the County's self-insured medical and dental program.

The County reports a variety of custodial funds as fiduciary funds to account for assets held by county officials on behalf of others.

d. Measurement Focus, Basis of Accounting and Basis of Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Operating revenues and expenses are directly attributable to the operation of the proprietary funds. Non-operating revenue/expenses are incidental to the operations of these funds.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

d. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The County recognizes property taxes when they become both measurable and available in the year intended to finance. A 60-day availability period is used for revenue recognition for most other governmental fund revenues except for sales taxes which is 90 days. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt is recorded as fund liabilities when due.

Those revenues susceptible to accrual are property taxes, franchise taxes, licenses, interest revenue and charges for services. Sales and motor fuel taxes, collected and held by the state at year end on behalf of the County are also recognized as revenue. Fines and permit revenues are not susceptible to accrual because generally they are not measurable until received in cash.

In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidelines. Monies that are virtually unrestricted as to purpose of expenditure, which are usually revocable only for failure to comply with prescribed compliance requirements, are reflected as revenues at the time of receipt or earlier if the susceptible to accrual criteria are met.

The County reports unearned revenue and unavailable/deferred revenue on its financial statements. Unavailable/deferred revenues arise when a potential revenue does not meet both the measurable and available or earned criteria for recognition in the current period. Unearned revenues also arise when resources are received by the County before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability and deferred inflows of resources for unearned and unavailable/deferred revenue are removed from the financial statements and revenue is recognized.

e. Cash and Investments

Cash and Cash Equivalents

For purposes of the statement of cash flows, the County's proprietary funds consider all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

**OGLE COUNTY, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

---

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

e. Cash and Investments (Continued)

Investments

Investments with a maturity of less than one year when purchased, non-negotiable certificates of deposit and other nonparticipating investments are stated at cost or amortized cost. Investments with a maturity greater than one year when purchased and all other investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

f. Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as “due to/from other funds.” Short-term interfund loans, if any, are also classified as “due to/from other funds.” Long-term interfund loans, if any, are classified as “advances to/from other funds.”

g. Prepaid Items/Expenses

Payments made to vendors for services that will benefit periods beyond the date of this report are recorded as prepaid items/expenses using the consumption method.

h. Inventories

Inventories (revenue stamps), if any, are valued at cost, which approximates market using the consumption method.

i. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, right of ways, bridges and storm sewer) are reported in the governmental activities columns in the government-wide financial statements. Capital assets are as defined by the County as individual assets with an initial, individual cost of more than listed in the following table and an estimated useful life in excess of one year.

Asset Class	Capitalization Threshold
Computer equipment	\$ 30,000
Buildings, improvements and infrastructure	50,000
Equipment and vehicles	10,000

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

i. Capital Assets (Continued)

Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings and improvements	40-50
Infrastructure	40-50
Equipment and vehicles	5-20

j. Compensated Absences

Regular full-time and regular part-time employees earn vacation time according to their years of service. Vacation time cannot be accumulated and must be used in the year it was granted based on the employee's anniversary date. The County does not pay employees if vacation time is not taken during the year. Compensatory time is allowed for certain employees and can be carried over past year end to certain limits. As of November 30, 2022, employees have earned vacation days and compensatory time that would be paid upon the employee's retirement and do not lapse until their anniversary date. Earned sick days can accumulate to a maximum of 240 days for retirement credit but employees are not paid for unused accumulated sick time. Therefore, in accordance with the provisions of GASB Statement No. 16, no liability is recorded for nonvesting accumulating rights to receive sick pay benefits.

Vested or accumulated vacation/compensatory time attributable to employees who were no longer employed as of November 30, 2022, but have yet to be paid out is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it in the fund financial statements. Vested or accumulated vacation/compensatory time is recorded as an expense and liability of the governmental activities at the government-wide level as the benefits accrue to employees.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**k. Long-Term Obligations**

In the government-wide financial statements and the proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund financial statements. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed in the year of issuance.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

**l. Fund Balances/Net Position**

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not spendable in form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose or externally imposed by outside entities or internally restricted via enabling legislation. Committed fund balance is constrained by formal actions of the County Board of Trustees, which is considered the County's highest level of decision-making authority. Formal actions include ordinances approved by the Board of Trustees. Assigned fund balance represents amounts constrained by the County's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the Finance Committee. Any residual fund balance in the General Fund and deficit balances in other funds are reported as unassigned.

The County's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the County considers committed funds to be expended first followed by assigned and then unassigned funds. The County's Reserve Fund Balance Policy states that the County should strive to maintain a minimum fund balance in the General Fund of 25% of the General Fund budgeted expenditures.

In the government-wide financial statements, restricted net positions are legally restricted by outside parties for a specific purpose. Net investment in capital assets, represents the book value of capital assets less any long-term debt principal outstanding issued to construct capital assets.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

m. Interfund Transactions

Interfund services provided and used are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions, except interfund services provided and used and reimbursements, are reported as transfers.

n. Accounting Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

o. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position/balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of net position/balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

**2. DEPOSITS AND INVESTMENTS**

The County categorizes the fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The County held no investments subject to fair value measurement at November 30, 2022.

The County maintains a cash and investment pool that is available for use by all funds. Each fund's portion of this pool is displayed on the financial statements as "cash and cash equivalents." In addition, investments are separately held by several of the County's funds.

**2. DEPOSITS AND INVESTMENTS (Continued)**

Investment of the County funds, by statute, is vested with the County Treasurer. The County Treasurer's investment policy guides the investments of the County. The investment policy permits the County to make deposits/investments in any investments set forth by Illinois Compiled Statutes (ILCS). These investments include debt securities guaranteed by the United States of America, interest accounts and certificates of a bank (also savings and loans if fully FDIC insured, and credit unions if main office is located in Illinois), certain commercial paper, municipal bonds, certain obligations of the Federal National Mortgage Association, certain money market mutual funds, certain repurchase agreements and The Illinois Funds (a money market fund created by the State Legislature under the control of the State Treasurer that maintains a \$1 share value).

It is the policy of the County to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the County and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objectives of the policy are safety of principal, diversity, liquidity, yield, public confidence and positive community involvement.

**a. Deposits with Financial Institutions**

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the County's deposits may not be returned to it. The County's investment policy states that it is the discretion of the County Treasurer to determine whether pledging of collateral is required. At all times, deposits in excess of 35% of the capital and surplus of a financial institution is required to be collateralized. When collateral is required the policy requires pledging of collateral with a fair value of 110% for all bank balances in excess of federal depository insurance with the collateral held by a third party acting as the agent of the County. One of the County's banks pledges collateral to a single institution collateral pool whereby collateral is pooled in one account at a separate bank acting for all public entity deposits in that bank. The carrying value of deposits with this financial institution was \$1,801,165 at November 30, 2022. None of the County's deposits are uninsured or uncollateralized at November 30, 2022.

**b. Investments**

In accordance with its investment policy, the County limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds and maximizing yields for funds not needed within a short-term (annual) period. The investment policy does not limit the maximum maturity length of investments. The investment policy also requires all investments and deposits be placed in interest bearing accounts and that all financial institutions provide a monthly analysis that would shown any excess funds that could be invested in longer term higher yield investments.



**2. DEPOSITS AND INVESTMENTS (Continued)**

b. Investments (Continued)

Credit risk is the risk that the issuer of a debt security will not pay its par value upon maturity.

The County's investment policy does not address credit risk.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the County will not be able to recover the value of its investments that are in possession of an outside party. The County's investment policy does not address custodial credit risk.

Concentration of credit risk - the County's investment requires diversification to the extent that no single financial institution would hold greater than 65% of the investments of the County.

**3. RECEIVABLES - PROPERTY TAXES**

Property taxes for 2021 attached as an enforceable lien on January 1, 2021, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills were prepared by the County and issued on or about May 1, 2022 and were payable in two installments on or about June 1, 2022 and September 1, 2022. The County collects such taxes and remits them periodically. The allowance for uncollectible taxes has been stated at 1% of the tax levy to reflect actual collection experience.

The County has elected, under governmental accounting standards, to match its property tax revenues to the fiscal year that the tax levy is intended to finance. Therefore, the entire 2022 tax levy (adopted in November 2022) has been recorded as receivable and unavailable/deferred revenue on the financial statements.

**OGLE COUNTY, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

**4. CAPITAL ASSETS**

Capital asset activity for the year ended November 30, 2022 was as follows:

	Balances December 1	Increases	Decreases	Balances November 30
<b>GOVERNMENTAL ACTIVITIES</b>				
Capital assets not being depreciated				
Land	\$ 1,344,145	\$ -	\$ -	\$ 1,344,145
Construction in progress	447,668	1,511,812	352,917	1,606,563
Right of way	6,883,560	-	-	6,883,560
Total capital assets not being depreciated	8,675,373	1,511,812	352,917	9,834,268
Capital assets being depreciated				
Roads	123,924,882	766,000	609,723	124,081,159
Bridges	10,833,224	-	-	10,833,224
Buildings and improvements	61,278,079	150,657	-	61,428,736
Equipment and vehicles	13,407,745	658,698	184,732	13,881,711
Total capital assets being depreciated	209,443,930	1,575,355	794,455	210,224,830
Less accumulated depreciation for				
Roads	103,033,467	3,083,217	553,723	105,562,961
Bridges	5,882,855	208,666	-	6,091,521
Buildings and improvements	12,063,682	1,215,470	-	13,279,152
Equipment and vehicles	9,820,787	692,838	182,425	10,331,200
Total accumulated depreciation	130,800,791	5,200,191	736,148	135,264,834
Total capital assets being depreciated, net	78,643,139	(3,624,836)	58,307	74,959,996
<b>GOVERNMENTAL ACTIVITIES</b>				
CAPITAL ASSETS, NET	\$ 87,318,512	\$ (2,113,024)	\$ 411,224	\$ 84,794,264

Depreciation expense was charged to functions/programs of the primary government as follows:

<b>GOVERNMENTAL ACTIVITIES</b>	
General government	\$ 567,682
Public safety	987,207
Highways and streets	3,596,239
Health and welfare	49,063
<b>TOTAL DEPRECIATION EXPENSE - GOVERNMENTAL ACTIVITIES</b>	<b>\$ 5,200,191</b>

**OGLE COUNTY, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

**5. LONG-TERM DEBT**

a. Changes in Long-Term Liabilities

During the fiscal year, the following changes occurred in long-term liabilities reported in the governmental activities:

	Balances December 1	Additions	Reductions	Balances November 30	Current Portion
2018 Series General Obligation Alternate Revenue Source Bonds	\$ 6,270,000	\$ -	\$ 855,000	\$ 5,415,000	\$ 880,000
2019 Series General Obligation Alternate Revenue Source Bonds	4,760,000	-	960,000	3,800,000	975,000
2020 Series General Obligation Alternate Revenue Source Bonds	6,523,000	-	508,000	6,015,000	523,000
Compensated absences*	871,250	917,603	871,250	917,603	917,603
Other postemployment benefit liability*	4,596,353	1,470,258	-	6,066,611	303,862
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 23,020,603</b>	<b>\$ 2,387,861</b>	<b>\$ 3,194,250</b>	<b>\$ 22,214,214</b>	<b>\$ 3,599,465</b>

\*The compensated absences and other postemployment benefit liability for governmental activities typically have been liquidated by the General Fund.

The 2018 Series General Obligation Alternate Revenue Source Bonds were issued to fund the costs of building and equipping a new jail facility within the County and are funded by the collections distributed to the County from tipping fees and any other host fees received by the County from owners and operators of landfills located within the County.

In 2019, the County issued the Series 2018 General Obligation Alternate Revenue Source Bonds. The bond ordinance requires the County to have 1.25 times the annual debt service on the bonds in order to abate the property tax that also secures the bonds. The total interest and principal remaining to be paid on the bonds is \$5,955,527, with the pledge expiring January 1, 2028, when the bonds are paid off. During the current fiscal year, the pledge of tipping and host fees of \$1,033,564 was 55.93% of the total tipping and host fees of \$1,847,918.

The 2019 Series General Obligation Alternate Revenue Source Bonds were issued to fund the costs of building and equipping a new jail facility within the County and are funded by the collections distributed to the County from tipping fees and any other host fees received by the County from owners and operators of landfills located within the County.

In 2020, the County issued the Series 2019 General Obligation Alternate Revenue Source Bonds. The bond ordinance requires the County to have 1.25 times the annual debt service on the bonds in order to abate the property tax that also secures the

**OGLE COUNTY, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

**5. LONG-TERM DEBT (Continued)**

a. Changes in Long-Term Liabilities (Continued)

bonds. The total interest and principal remaining to be paid on the bonds is \$3,957,615, with the pledge expiring January 1, 2026, when the bonds are paid off. During the current fiscal year, the pledge of tipping and host fees of \$1,050,558 was 56.85% of the total tipping and host fees of \$1,847,918.

The 2020 Series General Obligation Alternate Revenue Source Bonds were issued to fund the costs of building and equipping a new jail facility within the County and are funded by the collections distributed to the County from tipping fees and any other host fees received by the County from owners and operators of landfills located within the County.

In 2020, the County issued the Series 2020 General Obligation Alternate Revenue Source Bonds. The bond ordinance requires the County to have 1.25 times the annual debt service on the bonds in order to abate the property tax that also secures the bonds. The total interest and principal remaining to be paid on the bonds is \$6,667,352, with the pledge expiring January 1, 2028, when the bonds are paid off. During the current fiscal year, the pledge of tipping and host fees of \$686,667 was 37.16% of the total tipping and host fees of \$1,847,918.

b. Long-Term Debt Service to Maturity

2018 General Obligation Alternate Revenue Source Bonds

Date of Issue	December 27, 2018
Original Amount of Issue	\$9,705,000
Interest Rate(s)	2.270% to 3.370%
Principal Payment Due	January 1
Interest Payment Due	January 1 and July 1

Year Ending November 30,	2018 General Obligation Alternate Revenue Source Bonds	
	Principal	Interest
2023	\$ 880,000	\$ 155,263
2024	805,000	131,531
2025	935,000	105,780
2026	765,000	79,536
2027	1,000,000	51,061
2028	1,030,000	17,356
TOTAL	<u>\$ 5,415,000</u>	<u>\$ 540,527</u>

**OGLE COUNTY, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

**5. LONG-TERM DEBT (Continued)**

b. Long-Term Debt Service to Maturity (Continued)

2019 General Obligation Alternate Revenue Source Bonds

Date of Issue	December 19, 2019
Original Amount of Issue	\$4,760,000
Interest Rate(s)	1.910% to 2.320%
Principal Payment Due	January 1
Interest Payment Due	January 1 and July 1

Year Ending November 30,	2019 General Obligation Alternate Revenue Source Bonds	
	Principal	Interest
2023	\$ 975,000	\$ 71,640
2024	1,100,000	50,340
2025	1,025,000	27,515
2026	700,000	8,120
<b>TOTAL</b>	<b>\$ 3,800,000</b>	<b>\$ 157,615</b>

2020 General Obligation Alternate Revenue Source Bonds

Date of Issue	June 10, 2020
Original Amount of Issue	\$6,523,000
Interest Rate(s)	2.850%
Principal Payment Due	January 1
Interest Payment Due	January 1 and July 1

Year Ending November 30,	2020 General Obligation Alternate Revenue Source Bonds	
	Principal	Interest
2023	\$ 523,000	\$ 163,975
2024	532,000	148,941
2025	538,000	133,694
2026	1,100,000	110,352
2027	1,636,000	71,364
2028	1,686,000	24,026
<b>TOTAL</b>	<b>\$ 6,015,000</b>	<b>\$ 652,352</b>

**OGLE COUNTY, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

**5. LONG-TERM DEBT (Continued)**

c. Legal Debt Margin

2021 assessed valuation (latest information available)	<u>\$ 1,766,156,746</u>
Legal debt limit - 2.875% of assessed valuation	\$ 50,777,006
Amount of debt applicable to debt limit	<u>-</u>
LEGAL DEBT MARGIN	<u><u>\$ 50,777,006</u></u>

**6. INTERFUND ACTIVITY**

a. Due From/To Other Funds

Individual fund interfund receivables/payables are as follows:

Receivable Fund	Payable Fund	Amount
General	Nonmajor Governmental	\$ 43,423
Nonmajor Governmental	Nonmajor Governmental	<u>25,000</u>
TOTAL		<u><u>\$ 68,423</u></u>

The purposes of the due from/due to other funds are as follows:

- \$41,507 due from the Nonmajor Governmental (911 Emergency Fund) to the General Fund to cover payroll expenditures originally paid out of the General Fund. Repayment is expected within one year.
- \$25,000 due from the Nonmajor Governmental (Insurance Premium Levy Fund) to the Nonmajor Governmental (Indemnity Fund) to cover compensation reimbursements. Repayment is expected within one year.
- \$1,916 due from the Nonmajor Governmental (Federal/State Grants Fund) to the General Fund to eliminate cash deficits. Repayment is expected within one year.

**OGLE COUNTY, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

**6. INTERFUND ACTIVITY (Continued)**

b. Advances From/To Other Funds

Advances from/to other funds at November 30, 2022 consisted of the following:

Receivable Fund	Payable Fund	Amount
Nonmajor Governmental	General	\$ 216,340
<b>TOTAL</b>		<b>\$ 216,340</b>

The purposes of the advances from/to other funds are as follows:

- \$216,340 advance from the Nonmajor Governmental (Revolving Vehicle Purchase Fund) to the General Fund for vehicle purchases.

c. Transfers From/To Other Funds

Transfers from/to other funds at November 30, 2022, consisted of the following:

	Transfer In	Transfer Out
General		
Nonmajor Governmental	\$ 250,000	\$ -
Nonmajor Governmental		
General	-	250,000
Nonmajor Governmental	4,690,903	4,690,903
<b>TOTAL</b>	<b>\$ 4,940,903</b>	<b>\$ 4,940,903</b>

The purposes of the significant transfers from/to are as follows:

- \$1,686,143 - This transfer was made from the Nonmajor Governmental (Solid Waste Fund) to the Nonmajor Governmental (Long Range Capital Improvement Fund) to transfer host fees for capital projects and future uses. This transfer will not be repaid.
- \$2,798,181 - This transfer was made from the Nonmajor Governmental (Long Range Capital Improvement Fund) to the Nonmajor Governmental (GOARS, Series 2018 Debt Service Fund) for future debt service payments. This transfer will not be repaid.
- \$181,579 - This transfer was made from Nonmajor Governmental (Recorder's GIS Fund) to Nonmajor Governmental (GIS Committee Fund) to transfer recording fees. This transfer will not be repaid.

## **7. RISK MANAGEMENT**

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees, and natural disasters. In order to handle such risks of loss, the County purchases insurance coverages through various agencies. The deductibles in effect through these policies varied, with the maximum being \$25,000. The amounts of settlements have not exceeded insurance coverage for the current year or any of the past three years. Effective January 1, 2014, the County began its participation in the Illinois Counties Risk Management Trust (IPMG, Inc.). This is a self-funded workers' compensation pool for public entities with a transfer of risk. The County also participates in a risk pool, the Counties of Illinois Risk Management Association (CIRMA), for general liability and other risks. The pool is responsible for establishing the rights and responsibilities of the member agencies and retains the risk of loss.

In addition, the County is partially self-insured for health care benefits provided to its own employees. The purpose of this program is to pay medical insurance claims of county employees and covered dependents and minimize the total costs of annual insurance to the County. Annual claims are paid from accumulated premium payments and claims exceeding accumulated premium payments are paid by the private insurance carrier. Employee and dependent coverage is partially funded by charges to employees and the remainder by the County. Under the program, the County is self-insured for the first \$100,000 of covered charges per individual per year and approximately \$4,129,861 of covered charges in aggregate. Claims over the group specific retention amount are not covered under the aggregate stop loss. Commercial insurance is carried for amounts in excess of the self-insured amounts. The County's self-insurance activities are reported in the Self Insurance Fund, an Internal Service Fund.

A reconciliation of claims payable for the current year and that of the preceding year is as follows:

	2021	2022
CLAIMS PAYABLE, BEGINNING OF YEAR	\$ 129,437	\$ 390,148
Claims incurred and changes in estimate	2,295,602	3,872,979
Claims paid	(2,034,891)	(3,881,108)
CLAIMS PAYABLE, END OF YEAR	<u>\$ 390,148</u>	<u>\$ 382,019</u>

## **8. COMMITMENTS AND CONTINGENCIES**

### **a. Litigation**

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the County's attorney that resolution of these matters will not have a material adverse effect on the financial condition of the County.



**OGLE COUNTY, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

**8. COMMITMENTS AND CONTINGENCIES (Continued)**

b. Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the Federal Government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

c. Construction Commitments

The County has entered into the following contracts extending beyond the fiscal year:

Contract Name	Purpose	Expended to Date	Total Remaining Commitment
IRU Network	Construction of new network to surrounding communities	\$ 1,078,313	\$ 359,438
Lowell Park	Construction of culverts	335,000	10,000
Ridge Road	Construction of culverts	462,016	10,891
Pecatonica Road	Construction of culverts	366,388	10,000

**9. DEFINED BENEFIT PENSION PLANS**

The County contributes to three agent multiple-employer defined benefit pension plans, the Illinois Municipal Retirement Fund (IMRF-County), Illinois Municipal Retirement Fund Elected County Officials (IMRF-ECO) and the Sheriff's Law Enforcement Personnel (IMRF-SLEP). The benefits, benefit levels, employee contributions and employer contributions for all three plans are governed by ILCS and can only be amended by the Illinois General Assembly. IMRF issues a financial report that includes financial statements and supplementary information for the plan as a whole, but not for individual employers. That report can be obtained from IMRF online at [www.imrf.org](http://www.imrf.org). The net pension liability for the governmental activities has been liquidated by the IMRF Fund.

The table below is a summary for all IMRF pension plans as of and for the year ended November 30, 2022:

	IMRF County	IMRF SLEP	IMRF ECO	Total
Net pension liability (asset)	\$ (7,229,237)	\$ (6,433,263)	\$ (1,079,113)	\$ (14,741,613)
Deferred outflows of resources	770,216	1,002,312	21,918	1,794,446
Deferred inflows of resources	7,128,762	5,558,431	1,049,756	13,736,949
Pension expense (income)	(1,873,080)	(1,046,754)	(334,641)	(3,254,475)

**9. DEFINED BENEFIT PENSION PLANS (Continued)**

a. Plan Descriptions

Illinois Municipal Retirement Fund - County

*Plan Administration*

All employees (other than those covered by IMRF-ECO or IMRF-SLEP) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members.

*Plan Membership*

At December 31, 2021 (most recent available), IMRF membership consisted of:

Inactive employees or their beneficiaries currently receiving benefits	218
Inactive employees entitled to but not yet receiving benefits	243
Active employees	<u>159</u>
TOTAL	<u><u>620</u></u>

*Benefits Provided*

IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. Employees hired on or after January, 2011, are eligible for Tier 2 benefits.

For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

*Contributions*

Participating members are required to contribute 4.50% of their annual salary to IMRF. The County is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer contributions for the fiscal year ending November 30, 2022, was 8.55% of covered payroll.

**9. DEFINED BENEFIT PENSION PLANS (Continued)**

a. Plan Descriptions (Continued)

*Actuarial Assumptions*

The County's net pension liability (asset) was measured as of December 31, 2021 (most recent available) and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

Actuarial valuation date	December 31, 2021
Actuarial cost method	Entry-age normal
Assumptions	
Inflation	2.25%
Salary increases	2.85% to 13.75%
Interest rate	7.25%
Cost of living adjustments	3.50%
Asset valuation method	Fair value

For nondisabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables and future mortality improvements projected using scale MP-2020.

*Discount Rate*

The discount rate at December 31, 2021, used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the County contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the IMRF's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

**OGLE COUNTY, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

**9. DEFINED BENEFIT PENSION PLANS (Continued)**

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund - County (Continued)

*Changes in the Net Pension Liability (Asset)*

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability (Asset)
BALANCES AT JANUARY 1, 2021	\$ 51,630,153	\$ 53,030,593	\$ (1,400,440)
Changes for the period			
Service cost	775,953	-	775,953
Interest	3,675,527	-	3,675,527
Difference between expected and actual experience	111,737	-	111,737
Changes in assumptions	-	-	-
Employer contributions	-	928,863	(928,863)
Employee contributions	-	394,288	(394,288)
Net investment income	-	9,037,188	(9,037,188)
Benefit payments and refunds	(2,642,399)	(2,642,399)	-
Administrative/other (net transfer)	-	31,675	(31,675)
Net changes	1,920,818	7,749,615	(5,828,797)
BALANCES AT DECEMBER 31, 2021	\$ 53,550,971	\$ 60,780,208	\$ (7,229,237)

**OGLE COUNTY, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

**9. DEFINED BENEFIT PENSION PLANS (Continued)**

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund - County (Continued)

*Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources*

For the year ended November 30, 2022, the County recognized pension income of \$1,873,080. At November 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 96,636	\$ -
Changes in assumption	-	128,867
Net difference between projected and actual earnings on pension plan investments	-	6,999,895
Contributions made after measurement date	673,580	-
TOTAL	<u>\$ 770,216</u>	<u>\$ 7,128,762</u>

\$673,580 reported as deferred outflows of resources related to pensions resulting from the County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability (asset) in the year ending November 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to IMRF will be recognized in pension expense as follows:

<u>Year Ending November 30,</u>	
2023	\$ (1,606,930)
2024	(2,652,269)
2025	(1,725,098)
2026	<u>(1,047,829)</u>
TOTAL	<u>\$ (7,032,126)</u>

**OGLE COUNTY, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

---

**9. DEFINED BENEFIT PENSION PLANS (Continued)**

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund - County (Continued)

*Discount Rate Sensitivity*

The following is a sensitive analysis of the net pension liability (asset) to changes in the discount rate. The table below presents the pension liability (asset) of the County calculated using the discount rate of 7.25% as well as what the County's net pension liability (asset) would be if it were calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension liability (asset)	\$ (851,164)	\$ (7,229,237)	\$ (12,262,498)

Illinois Municipal Retirement Fund - Elected County Officials

*Plan Administration*

All eligible elected county officials are enrolled in IMRF as participating members.

*Plan Membership*

At December 31, 2021 (most recent available), IMRF-ECO membership consisted of:

Inactive employees or their beneficiaries currently receiving benefits	15
Inactive employees entitled to but not yet receiving benefits	-
Active employees	-
TOTAL	<u>15</u>

**9. DEFINED BENEFIT PENSION PLANS (Continued)**

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund - Elected County Officials (Continued)

*Benefits Provided*

IMRF-ECO provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 3% of their final rate of earnings, for each year of credited service up to eight years, 4% for each year after eight years up to 12 years and 5% for each year thereafter to a maximum of 80% at 20 years of service. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after eight or ten years of service. Participating members who retire at age 55 with eight years of Tier 1 service credit or after age 62 with ten years of Tier 2 service credit are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 3% of their final rate of earnings, for each year of credited service up to eight years, 4% for each year after eight years up to 12 years and 5% for each year thereafter to a maximum of 80% at 20 years of service.

*Contributions*

Participating members are required to contribute 7.50% of their annual salary to IMRF. The County is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer contributions for fiscal year ending November 30, 2022, was 0.00% of covered payroll.

*Actuarial Assumptions*

The County's net pension liability (asset) was measured as of December 31, 2021 (most recent available) and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation performed as of the same date using the actuarial methods and assumptions on the next page.

**9. DEFINED BENEFIT PENSION PLANS (Continued)**

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund - Elected County Officials (Continued)

*Actuarial Assumptions (Continued)*

Actuarial valuation date	December 31, 2021
Actuarial cost method	Entry-age normal
Assumptions	
Inflation	2.25%
Salary increases	2.85% to 13.75%
Interest rate	7.25%
Cost of living adjustments	3.50%
Asset valuation method	Fair value

For nondisabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables and future mortality improvements projected using scale MP-2020.

*Discount Rate*

The discount rate at December 31, 2021, used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the County contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the IMRF's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.



**OGLE COUNTY, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

**9. DEFINED BENEFIT PENSION PLANS (Continued)**

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund - Elected County Officials (Continued)

*Changes in the Net Pension Liability (Asset)*

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability (Asset)
BALANCES AT JANUARY 1, 2021	\$ 6,135,103	\$ 6,430,007	\$ (294,904)
Changes for the period			
Service cost	-	-	-
Interest	425,275	-	425,275
Difference between expected and actual experience	57,009	-	57,009
Changes in assumptions	-	-	-
Employer contributions	-	50,600	(50,600)
Employee contributions	-	-	-
Net investment income	-	1,208,070	(1,208,070)
Benefit payments and refunds	(538,469)	(538,469)	-
Administrative/other (net transfer)	-	7,823	(7,823)
Net changes	(56,185)	728,024	(784,209)
BALANCES AT DECEMBER 31, 2021	\$ 6,078,918	\$ 7,158,031	\$ (1,079,113)

**OGLE COUNTY, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

---

**9. DEFINED BENEFIT PENSION PLANS (Continued)**

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund - Elected County Officials (Continued)

*Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources*

For the year ended November 30, 2022, the County recognized pension income of \$334,641. At November 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual earnings on pension plan investments	\$ -	\$ 1,049,756
Contributions made after measurement date	21,918	-
	<hr/>	<hr/>
TOTAL	\$ 21,918	\$ 1,049,756
	<hr/>	<hr/>

\$21,918 reported as deferred outflows of resources related to pensions resulting from the County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability (asset) in the year ending November 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to IMRF will be recognized in pension expense as follows:

<u>Year Ending November 30,</u>	
2023	\$ (231,166)
2024	(410,357)
2025	(256,373)
2026	(151,860)
	<hr/>
TOTAL	\$ (1,049,756)
	<hr/>

**9. DEFINED BENEFIT PENSION PLANS (Continued)**

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund - Elected County Officials (Continued)

*Discount Rate Sensitivity*

The following is a sensitive analysis of the net pension liability (asset) to changes in the discount rate. The table below presents the pension liability (asset) of the County calculated using the discount rate of 7.25% as well as what the County's net pension liability (asset) would be if it were calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension liability (asset)	\$ (502,230)	\$ (1,079,113)	\$ (1,571,662)

Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel

*Plan Membership*

At December 31, 2021 (most recent available), IMRF-SLEP membership consisted of:

Inactive employees or their beneficiaries currently receiving benefits	53
Inactive employees entitled to but not yet receiving benefits	18
Active employees	<u>48</u>
TOTAL	<u><u>119</u></u>

*Plan Administration*

All eligible public safety officials are enrolled in IMRF as participating members.

**9. DEFINED BENEFIT PENSION PLANS (Continued)**

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel  
(Continued)

*Benefits Provided*

SLEP having accumulated at least 20 years of SLEP service and terminating IMRF participation or after January 1, 1988, may elect to retire at or after age 50 with no early retirement discount penalty. IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. SLEP members meeting the two qualifications described in the first sentence of this paragraph are entitled to an annual retirement benefit payable monthly for life, in an amount equal to 2 1/2% of their final rate of earnings for each year of credited. For SLEP members retiring with less than 20 years of SLEP service, the regular IMRF pension formula applies.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 55 with ten years of Tier 2 service credit are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 2 1/2% of their final rate of earnings for each year of credited. The pension for participating members who retire between age 50 and 55 will be reduced by 1/2% for each month under age 55. SLEP also provides death and disability benefits. These benefit provisions and all other requirements are established by ILCS.

*Contributions*

Participating members are required to contribute 7.50% of their annual salary to SLEP. The County is required to contribute the remaining amounts necessary to fund the SLEP as specified by statute. The employer contributions for fiscal year ending November 30, 2022, was 11.31% of covered payroll.

*Actuarial Assumptions*

The County's net pension liability (asset) was measured as of December 31, 2021 (most recent available) and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions on the next page.

**9. DEFINED BENEFIT PENSION PLANS (Continued)**

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel  
(Continued)

*Actuarial Assumptions (Continued)*

Actuarial valuation date	December 31, 2021
Actuarial cost method	Entry-age normal
Assumptions	
Inflation	2.25%
Salary increases	2.85% to 13.75%
Interest rate	7.25%
Cost of living adjustments	3.50%
Asset valuation method	Fair value

For nondisabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables and future mortality improvements projected using scale MP-2020.

*Discount Rate*

The discount rate at December 31, 2021, used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the County contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the IMRF's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

**OGLE COUNTY, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

**9. DEFINED BENEFIT PENSION PLANS (Continued)**

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel  
(Continued)

*Changes in the Net Pension Liability (Asset)*

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability (Asset)
BALANCES AT JANUARY 1, 2021	\$ 33,555,177	\$ 36,304,528	\$ (2,749,351)
Changes for the period			
Service cost	661,590	-	661,590
Interest	2,403,520	-	2,403,520
Difference between expected and actual experience	(296,398)	-	(296,398)
Changes in assumptions	-	-	-
Employer contributions	-	602,395	(602,395)
Employee contributions	-	290,315	(290,315)
Net investment income	-	6,050,877	(6,050,877)
Benefit payments and refunds	(1,467,936)	(1,467,936)	-
Administrative/other (net transfer)	-	(490,963)	490,963
Net changes	1,300,776	4,984,688	(3,683,912)
BALANCES AT DECEMBER 31, 2021	\$ 34,855,953	\$ 41,289,216	\$ (6,433,263)

**OGLE COUNTY, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

---

**9. DEFINED BENEFIT PENSION PLANS (Continued)**

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel  
(Continued)

*Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources*

For the year ended November 30, 2022, the County recognized pension income of \$1,046,754. At November 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 438,311	\$ 764,508
Changes in assumption	177,957	142,625
Net difference between projected and actual earnings on pension plan investments	-	4,651,298
Contributions made after measurement date	386,044	-
<b>TOTAL</b>	<b>\$ 1,002,312</b>	<b>\$ 5,558,431</b>

\$386,044 reported as deferred outflows of resources related to pensions resulting from the County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability (asset) in the year ending November 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to IMRF will be recognized in pension expense as follows:

<u>Year Ending November 30,</u>	
2023	\$ (1,013,985)
2024	(1,869,794)
2025	(1,351,562)
2026	(706,822)
<b>TOTAL</b>	<b>\$ (4,942,163)</b>

**9. DEFINED BENEFIT PENSION PLANS (Continued)**

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel  
(Continued)

*Discount Rate Sensitivity*

The following is a sensitive analysis of the net pension liability (asset) to changes in the discount rate. The table below presents the pension liability (asset) of the County calculated using the discount rate of 7.25% as well as what the County's net pension liability (asset) would be if it were calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension liability (asset)	\$ (1,707,580)	\$ (6,433,263)	\$ (10,284,549)

**10. OTHER POSTEMPLOYMENT BENEFITS**

a. Plan Description

In addition to providing the pension benefits described, the County provides postemployment health care benefits (OPEB) for retired employees through a single-employer defined benefit plan (the Plan). The benefits, benefit levels, employee contributions and employer contributions are governed by the County and can be amended by the County through its personnel manual. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75. The plan does not issue a separate report. The activity of the plan is reported in the County's governmental activities.

b. Benefits Provided

The County provides pre and post-Medicare postretirement health insurance to retirees, their spouses and dependents (enrolled at time of employee's retirement). To be eligible for benefits, the employee must qualify for retirement under the County's retirement plan. The retirees pay 50% of the blended single premium and the County pays the other 50% until age 65. Upon a retiree becoming eligible for Medicare, the amount payable under the County's health plan will be reduced by the amount payable under Medicare for those expenses that are covered under both.



**OGLE COUNTY, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

---

**10. OTHER POSTEMPLOYMENT BENEFITS (Continued)**

c. Membership

At November 30, 2022, membership consisted of:

Retirees and beneficiaries currently receiving benefits	24
Terminated employees entitled to benefits but not yet receiving them	-
Active employees	<u>199</u>
<b>TOTAL</b>	<u><b>223</b></u>
Participating employers	<u><u>1</u></u>

d. Total OPEB Liability

The County's total OPEB liability of \$6,066,611 was measured as of November 30, 2022 and was determined by an actuarial valuation as of December 1, 2022.

e. Actuarial Assumptions and Other Inputs

The total OPEB liability at November 30, 2022, as determined by an actuarial valuation as of December 1, 2022, was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified.

Actuarial cost method	Entry-age normal
Actuarial value of assets	Fair value
Inflation	2.50%
Discount rate	3.72%
Healthcare cost trend rates	5.50% in fiscal year 2022, to an ultimate trend rate of 5.00%

The discount rate was based on the S&P Municipal Bond 20 year high-grade rate index rate for tax exempt general obligation municipal bonds rated AA or better at November 30, 2022.

**OGLE COUNTY, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

---

**10. OTHER POSTEMPLOYMENT BENEFITS (Continued)**

e. Actuarial Assumptions and Other Inputs (Continued)

IMRF and SLEP mortality rates use the PubG-2010(B) and MP-2020 Improvement, weighted per IMRF Experience Study dated December 14, 2020. All mortality rates are adjusted for retirement status. Spouses use the same mortality tables as retirees.

Disability IMRF rates are based on rates from IMRF Experience Study dated December 14, 2020.

The actuarial assumptions used in the December 1, 2022, valuation are based on 100% participation assumed (IMRF and SLEP) at retirement if hired on or before May 18, 2021 and 30% participation assumed (IMRF and SLEP) at retirement if hired after May 18, 2021. If an employee has waived active medical coverage, it is assumed they will elect coverage in the retiree medical plan at one-third the rate of active employees currently with coverage. Of those employees assumed to elect coverage, 50% are assumed to elect spousal coverage. Female spouses are assumed to be three years younger than male spouses.

f. Changes in the Total OPEB Liability

	<u>Total OPEB Liability</u>
BALANCES AT DECEMBER 1, 2021	<u>\$ 4,596,353</u>
Changes for the period	
Service cost	197,366
Interest	93,777
Changes of benefit terms	34,230
Differences between expected and actual experience	788,474
Changes in assumptions	660,273
Benefit payments	<u>(303,862)</u>
Net changes	<u>1,470,258</u>
BALANCES AT NOVEMBER 30, 2022	<u><u>\$ 6,066,611</u></u>

Changes in assumptions related to the discount rate. Changes of benefit terms related to the cut-off date to be eligible for County paid benefits at retirement date.

**OGLE COUNTY, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

**10. OTHER POSTEMPLOYMENT BENEFITS (Continued)**

g. Rate Sensitivity

The following is a sensitive analysis of total OPEB liability to changes in the discount rate and the healthcare cost trend rate. The table below presents the total OPEB liability of the County calculated using the discount rate of 3.72% as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.72%) or 1 percentage point higher (4.72%) than the current rate:

	1% Decrease (2.72%)	Current Discount Rate (3.72%)	1% Increase (4.72%)
Total OPEB liability	\$ 6,548,139	\$ 6,066,611	\$ 5,623,922

The table below presents the total OPEB liability of the County calculated using the healthcare rate of 5.00% to 5.50% as well as what the County's total OPEB liability would be if it were calculated using a healthcare rate that is 1 percentage point lower (4.00% to 4.50%) or 1 percentage point higher (6.00% to 6.50%) than the current rate:

	1% Decrease (4.00% to 4.50%)	Current Healthcare Rate (5.00% to 5.50%)	1% Increase (6.00% to 6.50%)
Total OPEB liability	\$ 5,455,143	\$ 6,066,611	\$ 6,780,032

h. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended November 30, 2022, the County recognized OPEB expense of \$320,357. At November 30, 2022, the County reported deferred outflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 719,309	\$ 1,531,444
Changes in assumptions	1,270,809	602,494
<b>TOTAL</b>	<b>\$ 1,990,118</b>	<b>\$ 2,133,938</b>

**OGLE COUNTY, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

---

**10. OTHER POSTEMPLOYMENT BENEFITS (Continued)**

- h. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year Ending</u> <u>November 30,</u>	
2023	\$ (5,016)
2024	(5,016)
2025	(5,016)
2026	7,440
2027	(182)
Thereafter	<u>(136,030)</u>
<b>TOTAL</b>	<b><u>\$ (143,820)</u></b>

**11. LOAN RECEIVABLE**

On September 21, 2021, the County approved a resolution to loan the Byron Park District \$480,000 from the Solid Waste Fund for the purpose of paying the principal and interest due on the Byron Park District's General Obligation Park Bonds, Series 2020. The County received repayment for the balance in full during the year ended November 30, 2022.

**12. LESSOR DISCLOSURES**

In accordance with GASB Statement No. 87, *Leases*, the County's lessor activity is as follows:

The County entered into a lease arrangement on February 26, 2019, to lease land and an existing communications tower. Payments ranging from \$3,000 to \$6,098 are due to the County in monthly installments, through January 2044. The lease agreement is noncancelable and maintains an interest rate of 1.592%. During the fiscal year, the County collected \$37,173 and recognized a \$22,253 reduction in the related deferred inflow of resource. The remaining lease receivable and offsetting deferred inflow of resource for this agreement is \$925,511 as of November 30, 2022.

## **REQUIRED SUPPLEMENTARY INFORMATION**

**OGLE COUNTY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -  
NON-GAAP BUDGETARY BASIS  
GENERAL FUND

For the Year Ended November 30, 2022

	Original Budget	Final Budget	Actual	Variance Over (Under)
<b>REVENUES</b>				
Taxes	\$ 10,643,050	\$ 10,643,050	\$ 12,862,318	\$ 2,219,268
Fines and fees	1,475,000	1,475,000	1,956,684	481,684
Intergovernmental	1,769,312	1,769,312	2,691,340	922,028
Investment income	-	-	13,603	13,603
Miscellaneous income	30,000	30,000	30,398	398
Total revenues	13,917,362	13,917,362	17,554,343	3,636,981
<b>EXPENDITURES</b>				
Current				
General government	6,265,989	5,375,989	4,897,074	(478,915)
Public safety	5,855,251	6,537,251	6,705,779	168,528
Judiciary and court related	3,966,180	4,174,180	3,796,736	(377,444)
Total expenditures	16,087,420	16,087,420	15,399,589	(687,831)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,170,058)	(2,170,058)	2,154,754	4,324,812
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	2,200,000	2,200,000	250,000	(1,950,000)
Transfers (out)	(29,942)	(29,942)	-	29,942
Proceeds from the sale of capital assets	-	-	387	387
Total other financing sources (uses)	2,170,058	2,170,058	250,387	(1,919,671)
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ -</u>	<u>\$ -</u>	2,405,141	<u>\$ 2,405,141</u>
<b>ADJUSTMENTS TO GAAP BASIS</b>				
Reverse prior fiscal year accounts payable			14,070	
Reverse prior year advance from Revolving Vehicle Purchase Fund			325,562	
Reverse prior fiscal year due from 911 Emergency Fund			(36,891)	
Reverse prior fiscal year accounts receivable			(1,313,779)	
Accrue current fiscal year accounts payable			(16,586)	
Accrue current fiscal year advance from Revolving Vehicle Purchase Fund			(216,340)	
Accrue current fiscal year due from 911 Emergency Fund			41,507	
Accrue current fiscal year accounts receivable			1,454,011	
Total adjustments to GAAP basis			251,554	
NET CHANGE IN FUND BALANCE - GAAP BASIS			2,656,695	
FUND BALANCE, DECEMBER 1			1,839,822	
<b>FUND BALANCE, NOVEMBER 30</b>			<u>\$ 4,496,517</u>	

(See independent auditor's report.)

**OGLE COUNTY, ILLINOIS**

**SCHEDULE OF EMPLOYER CONTRIBUTIONS  
ILLINOIS MUNICIPAL RETIREMENT FUND - COUNTY**

Last Eight Fiscal Years

<b>FISCAL YEAR ENDED NOVEMBER 30,</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
Actuarially determined contribution	\$ 845,717	\$ 847,904	\$ 848,512	\$ 848,113	\$ 675,084	\$ 837,037	\$ 928,874	\$ 750,117
Contribution in relation to the actuarially determined contribution	845,717	847,904	848,512	848,113	675,084	837,037	928,874	750,117
<b>CONTRIBUTION DEFICIENCY (Excess)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Covered payroll	\$ 7,407,365	\$ 7,335,084	\$ 7,583,986	\$ 7,602,837	\$ 7,673,770	\$ 8,078,600	\$ 8,554,188	\$ 8,770,393
Contributions as a percentage of covered payroll	11.42%	11.56%	11.19%	11.16%	8.80%	10.36%	10.86%	8.55%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuation as of January 1 of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed and the amortization period was 22 years; the asset valuation method was five-year smoothed market; and the significant actuarial assumptions were an investment rate of return at 7.25% annually, projected salary increases assumption of 3.35% to 14.25% compounded annually and postretirement benefit increases of 3.50% compounded annually.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**OGLE COUNTY, ILLINOIS**

**SCHEDULE OF EMPLOYER CONTRIBUTIONS  
ILLINOIS MUNICIPAL RETIREMENT FUND - ELECTED COUNTY OFFICIALS**

Last Eight Fiscal Years

<b>FISCAL YEAR ENDED NOVEMBER 30,</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
Actuarially determined contribution	\$ 376,944	\$ 304,630	\$ 256,231	\$ 54,721	\$ -	\$ 57,481	\$ 51,609	\$ 26,134
Contribution in relation to the actuarially determined contribution	376,944	304,630	256,231	54,721	-	57,481	51,609	26,134
<b>CONTRIBUTION DEFICIENCY (Excess)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Additional voluntary contribution	\$ -	\$ 1,705,134	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 165,000	\$ 108,195	\$ 86,912	\$ 54,613	\$ -	\$ -	\$ -	\$ -
Contributions as a percentage of covered payroll	228.45%	281.56%	294.82%	100.20%	N/A	N/A	N/A	N/A

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuation as of January 1 of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed and the amortization period was 22 years; the asset valuation method was five-year smoothed market; and the significant actuarial assumptions were an investment rate of return at 7.25% annually, projected salary increases assumption of 3.35% to 14.25% compounded annually and postretirement benefit increases of 3.50% compounded annually.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)



**OGLE COUNTY, ILLINOIS**

SCHEDULE OF EMPLOYER CONTRIBUTIONS  
SHERIFF'S LAW ENFORCEMENT PERSONNEL

Last Eight Fiscal Years

<b>FISCAL YEAR ENDED NOVEMBER 30,</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
Actuarially determined contribution	\$ 628,734	\$ 659,278	\$ 662,634	\$ 592,046	\$ 486,491	\$ 528,034	\$ 598,225	\$ 437,230
Contribution in relation to the actuarially determined contribution	628,734	659,278	662,634	592,046	486,491	528,034	598,225	437,230
<b>CONTRIBUTION DEFICIENCY (Excess)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Additional voluntary contribution	\$ -	\$ 643,616	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 3,565,369	\$ 3,689,672	\$ 3,691,808	\$ 3,636,414	\$ 3,844,049	\$ 3,774,600	\$ 3,793,156	\$ 3,867,068
Contributions as a percentage of covered payroll	17.63%	17.87%	17.95%	16.28%	12.66%	13.99%	15.77%	11.31%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuation as of January 1 of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed and the amortization period was 22 years; the asset valuation method was five-year smoothed market; and the significant actuarial assumptions were an investment rate of return at 7.25% annually, projected salary increases assumption of 3.35% to 14.25% compounded annually and postretirement benefit increases of 3.50% compounded annually.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**OGLE COUNTY, ILLINOIS**

SCHEDULE OF CHANGES IN THE EMPLOYER'S  
NET PENSION LIABILITY (ASSET) AND RELATED RATIOS  
ILLINOIS MUNICIPAL RETIREMENT FUND - COUNTY

Last Eight Calendar Years

MEASUREMENT DATE DECEMBER 31,	2014	2015*	2016**	2017***	2018****	2019	2020*****	2021
<b>TOTAL PENSION LIABILITY</b>								
Service cost	\$ 843,532	\$ 787,216	\$ 809,428	\$ 776,292	\$ 742,454	\$ 754,707	\$ 796,829	\$ 775,953
Interest	2,687,382	2,963,731	3,100,519	3,221,195	3,265,134	3,372,504	3,583,248	3,675,527
Differences between expected and actual experience	485,602	(208,937)	(265,685)	275,877	(12,477)	1,317,623	102,218	111,737
Changes of assumptions	1,309,451	98,706	(108,594)	(1,394,148)	1,334,148	-	(516,143)	-
Benefit payments, including refunds of member contributions	(1,515,867)	(1,650,117)	(1,799,948)	(2,241,296)	(2,311,601)	(2,394,797)	(2,723,382)	(2,642,399)
Net change in total pension liability	3,810,100	1,990,599	1,735,720	637,920	3,017,658	3,050,037	1,242,770	1,920,818
Total pension liability - beginning	36,145,349	39,955,449	41,946,048	43,681,768	44,319,688	47,337,346	50,387,383	51,630,153
<b>TOTAL PENSION LIABILITY - ENDING</b>	<b>\$ 39,955,449</b>	<b>\$ 41,946,048</b>	<b>\$ 43,681,768</b>	<b>\$ 44,319,688</b>	<b>\$ 47,337,346</b>	<b>\$ 50,387,383</b>	<b>\$ 51,630,153</b>	<b>\$ 53,550,971</b>
<b>PLAN FIDUCIARY NET POSITION</b>								
Contributions - employer	\$ 845,717	\$ 836,952	\$ 852,334	\$ 839,665	\$ 845,186	\$ 662,558	\$ 857,034	\$ 928,863
Contributions - member	349,507	336,728	362,703	365,551	392,779	368,018	407,274	394,288
Net investment income	2,216,079	184,411	2,481,947	6,777,195	(2,416,272)	7,724,490	6,790,203	9,037,188
Benefit payments, including refunds of member contributions	(1,515,867)	(1,650,117)	(1,799,948)	(2,241,296)	(2,311,601)	(2,394,797)	(2,723,382)	(2,642,399)
Administrative/other (net transfer)	(31,391)	101,446	87,607	(353,001)	657,001	236,458	40,217	31,675
Net change in plan fiduciary net position	1,864,045	(190,580)	1,984,643	5,388,114	(2,832,907)	6,596,727	5,371,346	7,749,615
Plan fiduciary net position - beginning	34,849,205	36,713,250	36,522,670	38,507,313	43,895,427	41,062,520	47,659,247	53,030,593
<b>PLAN FIDUCIARY NET POSITION - ENDING</b>	<b>\$ 36,713,250</b>	<b>\$ 36,522,670</b>	<b>\$ 38,507,313</b>	<b>\$ 43,895,427</b>	<b>\$ 41,062,520</b>	<b>\$ 47,659,247</b>	<b>\$ 53,030,593</b>	<b>\$ 60,780,208</b>
<b>EMPLOYER'S NET PENSION LIABILITY (ASSET)</b>	<b>\$ 3,242,199</b>	<b>\$ 5,423,378</b>	<b>\$ 5,174,455</b>	<b>\$ 424,261</b>	<b>\$ 6,274,826</b>	<b>\$ 2,728,136</b>	<b>\$ (1,400,440)</b>	<b>\$ (7,229,237)</b>

MEASUREMENT DATE DECEMBER 31,	2014	2015*	2016**	2017***	2018****	2019	2020*****	2021
Plan fiduciary net position as a percentage of the total pension liability	91.90%	87.10%	88.20%	99.00%	86.70%	94.60%	102.70%	113.50%
Covered payroll	\$ 7,307,806	\$ 7,427,493	\$ 7,354,050	\$ 7,573,122	\$ 7,574,099	\$ 7,713,133	\$ 8,146,707	\$ 8,506,081
Employer's net pension liability (asset) as a percentage of covered payroll	44.40%	73.00%	70.40%	5.60%	82.80%	35.40%	(17.20%)	(85.00%)

\*Changes in assumptions related to investment rate of return, retirement age and mortality were made since the prior measurement date.

\*\*Changes in assumptions related to retirement age and mortality were made since the prior measurement date.

\*\*\*Changes in assumptions related to discount rate, retirement age and mortality were made since the prior measurement date.

\*\*\*\*Changes in assumptions related to discount rate were made since the prior measurement date.

\*\*\*\*\*Changes in assumptions related to inflation rate, salary increases and mortality rates were made since the prior measurement date.

Note: Measurement date is December 31; therefore, information above is presented for the prior calendar year.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**OGLE COUNTY, ILLINOIS**

SCHEDULE OF CHANGES IN THE EMPLOYER'S  
NET PENSION LIABILITY (ASSET) AND RELATED RATIOS  
ILLINOIS MUNICIPAL RETIREMENT FUND - ELECTED COUNTY OFFICIALS

Last Eight Calendar Years

MEASUREMENT DATE DECEMBER 31,	2014	2015*	2016**	2017***	2018****	2019	2020*****	2021
<b>TOTAL PENSION LIABILITY</b>								
Service cost	\$ 43,008	\$ 37,777	\$ 38,848	\$ 17,892	\$ 13,302	\$ -	\$ -	\$ -
Interest	390,913	405,422	413,254	424,643	414,039	429,352	429,004	425,275
Differences between expected and actual experience	14,816	32,532	138,953	40,653	341,035	84,249	81,698	57,009
Changes of assumptions	165,693	(99,582)	(29,580)	(154,978)	141,818	-	(31,077)	-
Benefit payments, including refunds of member contributions	(369,012)	(377,606)	(428,435)	(443,812)	(490,769)	(513,181)	(523,626)	(538,469)
Net change in total pension liability	245,418	(1,457)	133,040	(115,602)	419,425	420	(44,001)	(56,185)
Total pension liability - beginning	5,497,860	5,743,278	5,741,821	5,874,861	5,759,259	6,178,684	6,179,104	6,135,103
<b>TOTAL PENSION LIABILITY - ENDING</b>	<b>\$ 5,743,278</b>	<b>\$ 5,741,821</b>	<b>\$ 5,874,861</b>	<b>\$ 5,759,259</b>	<b>\$ 6,178,684</b>	<b>\$ 6,179,104</b>	<b>\$ 6,135,103</b>	<b>\$ 6,078,918</b>
<b>PLAN FIDUCIARY NET POSITION</b>								
Contributions - employer	\$ 376,944	\$ 1,673,162	\$ 653,915	\$ 250,872	\$ 35,338	\$ -	\$ 62,706	\$ 50,600
Contributions - member	11,815	12,689	7,648	6,533	3,591	-	-	-
Net investment income	171,182	17,729	306,550	1,023,097	(461,052)	1,132,650	935,845	1,208,070
Benefit payments, including refunds of member contributions	(369,012)	(377,606)	(428,435)	(443,812)	(490,769)	(513,181)	(523,626)	(538,469)
Administrative/other (net transfer)	(3,818)	430,846	28,054	(112,396)	240,975	55,067	48,345	7,823
Net change in plan fiduciary net position	187,111	1,756,820	567,732	724,294	(671,917)	674,536	523,270	728,024
Plan fiduciary net position - beginning	2,668,161	2,855,272	4,612,092	5,179,824	5,904,118	5,232,201	5,906,737	6,430,007
<b>PLAN FIDUCIARY NET POSITION - ENDING</b>	<b>\$ 2,855,272</b>	<b>\$ 4,612,092</b>	<b>\$ 5,179,824</b>	<b>\$ 5,904,118</b>	<b>\$ 5,232,201</b>	<b>\$ 5,906,737</b>	<b>\$ 6,430,007</b>	<b>\$ 7,158,031</b>
<b>EMPLOYER'S NET PENSION LIABILITY (ASSET)</b>	<b>\$ 2,888,006</b>	<b>\$ 1,129,729</b>	<b>\$ 695,037</b>	<b>\$ (144,859)</b>	<b>\$ 946,483</b>	<b>\$ 272,367</b>	<b>\$ (294,904)</b>	<b>\$ (1,079,113)</b>

MEASUREMENT DATE DECEMBER 31,	2014	2015*	2016**	2017***	2018****	2019	2020*****	2021
Plan fiduciary net position as a percentage of the total pension liability	49.70%	80.30%	88.20%	102.50%	84.70%	95.60%	104.80%	117.80%
Covered payroll	\$ 153,083	\$ 165,250	\$ 101,980	\$ 87,108	\$ 47,883	\$ -	\$ -	\$ -
Employer's net pension liability (asset) as a percentage of covered payroll	1886.60%	683.60%	681.50%	(166.30%)	1,976.70%	0.00%	0.00%	0.00%

\*Changes in assumptions related to investment rate of return, retirement age and mortality were made since the prior measurement date.

\*\*Changes in assumptions related to retirement age and mortality were made since the prior measurement date.

\*\*\*Changes in assumptions related to discount rate, retirement age and mortality were made since the prior measurement date.

\*\*\*\*Changes in assumptions related to discount rate were made since the prior measurement date.

\*\*\*\*\*Changes in assumptions related to inflation rate, salary increases and mortality rates were made since the prior measurement date.

Note: Measurement date is December 31; therefore, information above is presented for the prior calendar year.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**OGLE COUNTY, ILLINOIS**

SCHEDULE OF CHANGES IN THE EMPLOYER'S  
NET PENSION LIABILITY (ASSET) AND RELATED RATIOS  
SHERIFF'S LAW ENFORCEMENT PERSONNEL

Last Eight Calendar Years

MEASUREMENT DATE DECEMBER 31,	2014	2015*	2016**	2017***	2018****	2019	2020*****	2021
<b>TOTAL PENSION LIABILITY</b>								
Service cost	\$ 620,821	\$ 646,655	\$ 706,483	\$ 700,525	\$ 679,341	\$ 688,873	\$ 752,820	\$ 661,590
Interest	1,632,922	1,788,002	1,939,202	2,059,722	2,090,724	2,151,083	2,352,243	2,403,520
Differences between expected and actual experience	219,430	470,116	44,877	(1,063,063)	(710,266)	1,209,398	(680,747)	(296,398)
Changes of assumptions	402,576	98,025	(75,644)	(119,865)	933,937	-	(246,182)	-
Benefit payments, including refunds of member contributions	(842,482)	(824,613)	(1,020,125)	(1,128,148)	(1,178,572)	(1,230,855)	(1,382,559)	(1,467,936)
Net change in total pension liability	2,033,267	2,178,185	1,594,793	449,171	1,815,164	2,818,499	795,575	1,300,776
Total pension liability - beginning	21,870,523	23,903,790	26,081,975	27,676,768	28,125,939	29,941,103	32,759,602	33,555,177
<b>TOTAL PENSION LIABILITY - ENDING</b>	<b>\$ 23,903,790</b>	<b>\$ 26,081,975</b>	<b>\$ 27,676,768</b>	<b>\$ 28,125,939</b>	<b>\$ 29,941,103</b>	<b>\$ 32,759,602</b>	<b>\$ 33,555,177</b>	<b>\$ 34,855,953</b>
<b>PLAN FIDUCIARY NET POSITION</b>								
Contributions - employer	\$ 628,734	\$ 1,300,692	\$ 658,873	\$ 664,643	\$ 583,614	\$ 481,240	\$ 543,326	\$ 602,395
Contributions - member	250,881	272,621	312,846	285,454	349,383	297,222	292,677	290,315
Net investment income	1,326,008	113,345	1,570,826	4,298,357	(1,578,588)	5,169,251	4,585,399	6,050,877
Benefit payments, including refunds of member contributions	(842,482)	(824,613)	(1,020,125)	(1,128,148)	(1,178,572)	(1,230,855)	(1,382,559)	(1,467,936)
Administrative/other (net transfer)	(13,794)	(734,638)	1,205,365	(30,905)	272,738	42,745	24,154	(490,963)
Net change in plan fiduciary net position	1,349,347	127,407	2,727,785	4,089,401	(1,551,425)	4,759,603	4,062,997	4,984,688
Plan fiduciary net position - beginning	20,739,413	22,088,760	22,216,167	24,943,952	29,033,353	27,481,928	32,241,531	36,304,528
<b>PLAN FIDUCIARY NET POSITION - ENDING</b>	<b>\$ 22,088,760</b>	<b>\$ 22,216,167</b>	<b>\$ 24,943,952</b>	<b>\$ 29,033,353</b>	<b>\$ 27,481,928</b>	<b>\$ 32,241,531</b>	<b>\$ 36,304,528</b>	<b>\$ 41,289,216</b>
<b>EMPLOYER'S NET PENSION LIABILITY (ASSET)</b>	<b>\$ 1,815,030</b>	<b>\$ 3,865,808</b>	<b>\$ 2,732,816</b>	<b>\$ (907,414)</b>	<b>\$ 2,459,175</b>	<b>\$ 518,071</b>	<b>\$ (2,749,351)</b>	<b>\$ (6,433,263)</b>

MEASUREMENT DATE DECEMBER 31,	2014	2015*	2016**	2017***	2018****	2019	2020*****	2021
Plan fiduciary net position as a percentage of the total pension liability	92.40%	85.20%	90.10%	103.20%	91.80%	98.40%	108.20%	118.50%
Covered payroll	\$ 3,241,982	\$ 3,592,577	\$ 3,695,307	\$ 3,691,175	\$ 3,620,440	\$ 3,893,529	\$ 3,747,078	\$ 3,791,033
Employer's net pension liability (asset) as a percentage of covered payroll	56.00%	107.60%	74.00%	(24.60%)	67.90%	13.30%	(73.40%)	(169.70%)

\*Changes in assumptions related to investment rate of return, retirement age and mortality were made since the prior measurement date.

\*\*Changes in assumptions related to retirement age and mortality were made since the prior measurement date.

\*\*\*Changes in assumptions related to discount rate, retirement age and mortality were made since the prior measurement date.

\*\*\*\*Changes in assumptions related to discount rate were made since the prior measurement date.

\*\*\*\*\*Changes in assumptions related to inflation rate, salary increases, and mortality rates were made since the prior measurement date.

Note: measurement date is December 31; therefore, information above is presented for the prior calendar year.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**OGLE COUNTY, ILLINOIS**

**SCHEDULE OF CHANGES IN THE EMPLOYER'S  
TOTAL OPEB LIABILITY AND RELATED RATIOS  
OTHER POSTEMPLOYMENT BENEFIT PLAN**

Last Five Fiscal Years

<b>MEASUREMENT DATE NOVEMBER 30,</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
<b>TOTAL OPEB LIABILITY</b>					
Service cost	\$ 303,174	\$ 281,836	\$ 316,703	\$ 197,272	\$ 197,366
Interest	198,192	231,417	179,329	106,339	93,777
Changes of benefit terms	-	-	(10,610)	-	34,230
Differences between expected and actual experience	-	-	(2,028,667)	-	788,474
Changes in assumptions	(307,728)	759,602	344,573	(566,148)	660,273
Benefit payments	(194,145)	(266,859)	(298,556)	(267,120)	(303,862)
Net change in total OPEB liability	(507)	1,005,996	(1,497,228)	(529,657)	1,470,258
Total OPEB liability - beginning	5,617,749	5,617,242	6,623,238	5,126,010	4,596,353
<b>TOTAL OPEB LIABILITY - ENDING</b>	<b>\$ 5,617,242</b>	<b>\$ 6,623,238</b>	<b>\$ 5,126,010</b>	<b>\$ 4,596,353</b>	<b>\$ 6,066,611</b>
Covered-employee payroll	\$ 10,067,246	\$ 10,800,252	\$ 12,370,366	\$ 13,034,066	\$ 13,351,798
Employers total OPEB liability as a percentage of covered-employee payroll	55.80%	61.32%	41.44%	35.26%	45.44%

Notes to Required Supplementary Information

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

2022: There were changes in assumptions related to the discount rate in 2022. There were changes in benefit terms related to the cut-off date to be eligible for County paid benefits at retirement date.

2021: There were changes in assumptions related to the discount rate, healthcare cost trend rate, mortality rates and disability rates in 2021.

2020: There were changes in assumptions related to the discount rate, healthcare cost trend rate, mortality rates, disability rates and active employee participation continuation from the active medical plan into the retiree medical plan in 2020.

2019 and 2018: There were changes in assumptions related to the discount rate.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)



## OGLE COUNTY, ILLINOIS

### NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

November 30, 2022

---

#### **BUDGETS**

Annual operating budgets are adopted each fiscal year through passage of an annual budget ordinance and amended as required. The County adopted a budget for all governmental funds during the year ended November 30, 2022.

The County utilizes the following procedures in establishing the budgetary data reflected in the financial statements:

- a. At least 15 days prior to the enactment of the budget, the Committee on Finance and Procurement submits to the County Board of Trustees a proposed means of financing and expenditure appropriation for the fiscal year commencing the following December 1.
- b. No later than three months after the beginning of the fiscal year, the budget is required to be legally enacted through passage of the appropriation ordinance.
- c. Budgeted amounts are as originally reported or as amended by the County Board of Trustees. Individual amendments were not material in relation to the original appropriations.
- d. Unexpended budget amounts lapse at the end of the budget year. Spending control is established by the amount of expenditures budgeted for each department, but management control is exercised at the budgetary line item levels.
- e. The budget amounts shown in the financial statements are the final authorized amounts as revised during the year.

Financial statements in this report are prepared on the modified accrual basis of accounting while the budget is prepared on the cash basis. Due to this, the amounts shown on the Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Non-GAAP Budgetary Basis are presented on the cash basis for comparative purposes and the amounts do not match the amounts shown on the Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds.

The following schedules reconcile the cash basis revenues, expenditures and other financing sources (uses) to the modified accrual basis.

# OGLE COUNTY, ILLINOIS

## NOTES TO REQUIRED SUPPLEMENTARY INFORMATION ADJUSTMENT TO GAAP BASIS - GENERAL FUND

For the Year Ended November 30, 2022

	Final Budget	Actual on Cash Basis	Adjustments to GAAP	Actual on GAAP Basis
<b>REVENUES</b>				
Taxes	\$ 10,643,050	\$ 12,862,318	\$ 119,380	\$ 12,981,698
Fines and fees	1,475,000	1,956,684	32,304	1,988,988
Intergovernmental	1,769,312	2,691,340	(11,452)	2,679,888
Investment income	-	13,603	-	13,603
Miscellaneous income	30,000	30,398	-	30,398
Total revenues	<u>\$ 13,917,362</u>	<u>\$ 17,554,343</u>	<u>\$ 140,232</u>	<u>\$ 17,694,575</u>
<b>EXPENDITURES</b>				
Current				
General government				
County properties	\$ 838,200	\$ 877,661	\$ (7,069)	\$ 870,592
County Treasurer	231,523	223,431	(1)	223,430
H.E.W. Committee	60,000	60,000	-	60,000
County clerks and elections	501,049	529,154	-	529,154
Insurance committee	2,284,000	2,090,593	-	2,090,593
Finance committee	516,734	221,229	(7,000)	214,229
Assessor	164,704	141,980	-	141,980
Superintendent of schools	61,594	63,464	-	63,464
Zoning	162,715	136,820	-	136,820
Information technology	555,470	546,204	16,589	562,793
Human resources	-	6,538	-	6,538
Public safety				
Sheriff	4,279,809	4,109,027	(113,839)	3,995,188
Coroner	276,442	473,065	1	473,066
Corrections	1,981,000	2,123,687	(2)	2,123,685
Judiciary and court related				
State's Attorney	778,064	718,161	(2)	718,159
Circuit Clerk	675,000	631,986	1	631,987
Judiciary	146,117	144,283	(1)	144,282
Public Defenders	397,981	391,239	1	391,240
Probation	816,300	776,264	(1)	776,263
Focus House	1,360,718	1,134,803	1	1,134,804
Total expenditures	<u>\$ 16,087,420</u>	<u>\$ 15,399,589</u>	<u>\$ (111,322)</u>	<u>\$ 15,288,267</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	\$ 2,200,000	\$ 250,000	\$ -	\$ 250,000
Transfers (out)	(29,942)	-	-	-
Proceeds from the sale of capital assets	-	387	-	387
Total other financing sources (uses)	<u>\$ 2,170,058</u>	<u>\$ 250,387</u>	<u>\$ -</u>	<u>\$ 250,387</u>

(See independent auditor's report.)

**COMBINING AND INDIVIDUAL FUND  
FINANCIAL STATEMENTS AND SCHEDULES**

## **MAJOR GOVERNMENTAL FUNDS**

**OGLE COUNTY, ILLINOIS**

**SCHEDULE OF REVENUES AND TRANSFERS - BY SOURCE - BUDGET AND ACTUAL -  
NON-GAAP BUDGETARY BASIS  
GENERAL FUND**

For the Year Ended November 30, 2022

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Over (Under)</b>
<b>TAXES</b>				
Property taxes	\$ 4,760,000	\$ 4,760,000	\$ 4,756,032	\$ (3,968)
State income tax	2,960,000	2,960,000	3,552,539	592,539
State sales tax	1,503,000	1,503,000	2,176,872	673,872
Local use tax	983,000	983,000	867,992	(115,008)
Replacement taxes	400,000	400,000	1,434,996	1,034,996
Cannabis use taxes	16,480	16,480	35,849	19,369
Other taxes	20,570	20,570	38,038	17,468
Total taxes	10,643,050	10,643,050	12,862,318	2,219,268
<b>FINES AND FEES</b>				
Police vehicle fee	3,000	3,000	220	(2,780)
Public defender fee	500	500	539	39
Computer rent	7,000	7,000	7,300	300
Fingerprinting	600	600	900	300
Take bond fee	20,000	20,000	31,005	11,005
Arrest agency fee	150,000	150,000	98,809	(51,191)
Jail boarding	650,000	650,000	23,035	(626,965)
Tower rent	-	-	-	-
Building rent	11,400	11,400	10,450	(950)
Licenses (liquor, recreation and other)	62,000	62,000	76,409	14,409
Cable TV	98,000	98,000	98,350	350
Indemnity cost	6,500	6,500	7,300	800
Restitution	-	-	150	150
Sheriff sale fee	-	-	10,200	10,200
DUI education fee	-	-	203	203
Criminal fines	100,000	100,000	60,557	(39,443)
Traffic fines	230,000	230,000	256,699	26,699
Bailiff fee	125,000	125,000	148,374	23,374
County traffic fee	3,500	3,500	977	(2,523)
County officers monthly charges	-	-	938,647	938,647
County officers fees and penalties	-	-	172,333	172,333
Treasurer held deposits	-	-	1,131	1,131
Copy fees	7,500	7,500	13,096	5,596
Total fines and fees	1,475,000	1,475,000	1,956,684	481,684
<b>INTERGOVERNMENTAL</b>				
Public defender reimbursement	110,061	110,061	111,113	1,052
Foster care reimbursements	300,000	300,000	270,286	(29,714)
State portion probation officers salary	851,148	851,148	950,674	99,526
State portion supervisor of assessments salary	32,500	32,500	6,815	(25,685)
Sheriff's department grants	50,000	50,000	29,400	(20,600)
Sheriff's salary reimbursement	-	-	21,263	21,263
State portion states attorney salary	161,603	161,603	158,376	(3,227)
State victim reimbursement	25,000	25,000	37,778	12,778
School reimbursements	184,000	184,000	174,800	(9,200)
Alternative to suspension	15,000	15,000	7,560	(7,440)
Federal coronavirus grants	-	-	913,250	913,250
Law enforcement camera grant	-	-	10,025	10,025
Illinois juvenile contract	40,000	40,000	-	(40,000)
Total intergovernmental	1,769,312	1,769,312	2,691,340	922,028

(This statement is continued on the following page.)

**OGLE COUNTY, ILLINOIS**

**SCHEDULE OF REVENUES AND TRANSFERS - BY SOURCE - BUDGET AND ACTUAL  
NON-GAAP BUDGETARY BASIS (Continued)  
GENERAL FUND**

For the Year Ended November 30, 2022

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Over (Under)</b>
<b>INVESTMENT INCOME</b>	\$ -	\$ -	\$ 13,603	\$ 13,603
<b>MISCELLANEOUS</b>	30,000	30,000	30,398	398
Total revenues	13,917,362	13,917,362	17,554,343	3,636,981
<b>TRANSFERS IN (OUT)</b>				
OEMA	40,000	40,000	40,000	-
County officers	1,200,000	1,200,000	-	(1,200,000)
Document storage	55,000	55,000	55,000	-
County automation - circuit	55,000	55,000	55,000	-
County ordinance	100,000	100,000	100,000	-
ARPA	750,000	750,000	-	(750,000)
Board of health	(29,942)	(29,942)	-	29,942
Total transfers in (out)	2,170,058	2,170,058	250,000	(1,920,058)
<b>TOTAL REVENUES AND TRANSFERS</b>	<u>\$ 16,087,420</u>	<u>\$ 16,087,420</u>	<u>\$ 17,804,343</u>	<u>\$ 1,716,923</u>

(See independent auditor's report.)

**OGLE COUNTY, ILLINOIS**

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL -  
NON-GAAP BUDGETARY BASIS  
GENERAL FUND**

For the Year Ended November 30, 2022

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Over (Under)</b>
<b>GENERAL GOVERNMENT</b>				
County properties				
Personnel				
Maintenance salaries	\$ 336,200	\$ 388,200	\$ 353,749	\$ (34,451)
Total personnel	336,200	388,200	353,749	(34,451)
Commodities				
Copy paper	10,000	10,000	16,640	6,640
Janitor supplies	17,000	17,000	22,160	5,160
Uniforms	2,000	2,000	1,816	(184)
Total commodities	29,000	29,000	40,616	11,616
Contractual				
Disposal	12,000	12,000	12,474	474
Electricity	200,000	200,000	180,071	(19,929)
Fuel	70,000	70,000	62,356	(7,644)
Telephone, cell phones and pagers	-	-	(612)	(612)
Water service	30,000	30,000	28,223	(1,777)
Gasoline	6,000	6,000	3,530	(2,470)
Vehicle maintenance	5,000	5,000	3,620	(1,380)
Repairs and maintenance	105,000	105,000	129,300	24,300
Repairs and maintenance - Planned	10,000	10,000	77,214	67,214
Repairs and maintenance - Weld Park	6,500	6,500	7,120	620
Less overhead costs charged to Other departments and funds	(24,000)	(24,000)	(20,000)	4,000
Total contractual	420,500	420,500	483,296	62,796
Capital outlay				
Equipment purchases	500	500	-	(500)
Total capital outlay	500	500	-	(500)
Total county properties	786,200	838,200	877,661	39,461
County Treasurer				
Personnel				
Treasurer's office salaries	183,723	183,723	181,630	(2,093)
Part time/extra time	17,000	17,000	15,514	(1,486)
Total personnel	200,723	200,723	197,144	(3,579)
Commodities				
Official publications	1,400	1,400	1,227	(173)
Office supplies	10,000	10,000	7,048	(2,952)
Postage	17,000	17,000	17,042	42
Total commodities	28,400	28,400	25,317	(3,083)

(This statement is continued on the following pages.)

**OGLE COUNTY, ILLINOIS**

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
NON-GAAP BUDGETARY BASIS (Continued)  
GENERAL FUND**

For the Year Ended November 30, 2022

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Over (Under)</b>
<b>GENERAL GOVERNMENT (Continued)</b>				
County Treasurer (Continued)				
Contractual				
Travel expense, dues and seminars	\$ 1,000	\$ 1,000	\$ 300	\$ (700)
Maintenance - office equipment	1,400	1,400	670	(730)
Total contractual	2,400	2,400	970	(1,430)
Total county treasurer	231,523	231,523	223,431	(8,092)
H.E.W. Committee				
Contractual				
Soil and water conservation district	60,000	60,000	60,000	-
Total contractual	60,000	60,000	60,000	-
Total H.E.W. Committee	60,000	60,000	60,000	-
County Clerk and Elections				
Personnel				
County Clerk's office salaries	300,549	300,549	292,490	(8,059)
Part time/extra time	9,000	9,000	10,207	1,207
Election's office salaries	50,000	50,000	59,586	9,586
Total personnel	359,549	359,549	362,283	2,734
Commodities				
Election publications	9,000	9,000	9,995	995
Election supplies	120,000	120,000	128,187	8,187
Voter registration	10,000	10,000	22,926	12,926
Total commodities	139,000	139,000	161,108	22,108
Contractual				
Travel expense, dues and seminars	2,500	2,500	5,763	3,263
Total contractual	2,500	2,500	5,763	3,263
Total county clerk and elections	501,049	501,049	529,154	28,105
Insurance committee				
Contractual				
Hospital and medical insurance	2,284,000	2,284,000	2,090,593	(193,407)
Total contractual	2,284,000	2,284,000	2,090,593	(193,407)
Total insurance committee	2,284,000	2,284,000	2,090,593	(193,407)
Finance Committee				
Personnel				
County board salary and mileage	90,000	90,000	94,200	4,200
Personnel committee	5,000	5,000	2,526	(2,474)
Total personnel	95,000	95,000	96,726	1,726

(This statement is continued on the following pages.)



**OGLE COUNTY, ILLINOIS**

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
NON-GAAP BUDGETARY BASIS (Continued)  
GENERAL FUND**

For the Year Ended November 30, 2022

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Over (Under)</b>
<b>GENERAL GOVERNMENT (Continued)</b>				
Finance Committee (Continued)				
Commodities				
Office publications	\$ 100	\$ 100	\$ 253	\$ 153
Office supplies	2,500	2,500	1,491	(1,009)
Total commodities	2,600	2,600	1,744	(856)
Contractual				
Enterprise zone administration	8,000	8,000	8,127	127
Auditing county office	59,820	59,820	59,820	-
Association dues	15,000	15,000	22,232	7,232
Contingencies	1,250,714	308,714	6,478	(302,236)
Postage meter and rental	5,400	5,400	6,270	870
Economic development	14,500	14,500	12,313	(2,187)
N.W. Illinois Criminal Justice System	4,700	4,700	4,519	(181)
Total contractual	1,358,134	416,134	119,759	(296,375)
Capital outlay				
Other capital improvements	3,000	3,000	3,000	-
Total capital outlay	3,000	3,000	3,000	-
Total finance committee	1,458,734	516,734	221,229	(295,505)
Assessor				
Personnel				
Assessments office salaries	124,444	124,444	111,777	(12,667)
Board of Review salaries and expense	11,200	11,200	10,862	(338)
Total personnel	135,644	135,644	122,639	(13,005)
Commodities				
Office publications - assessments office	9,000	9,000	8,914	(86)
Office supplies - assessment office	9,000	9,000	7,297	(1,703)
Purchase of office equipment	2,110	2,110	-	(2,110)
Board of Review official publications	150	150	-	(150)
Total commodities	20,260	20,260	16,211	(4,049)
Contractual				
Assessor's school per diem and mileage	2,000	2,000	1,000	(1,000)
Travel expense, dues and seminars	2,000	2,000	1,230	(770)
Mapping	2,500	2,500	900	(1,600)
Professional services	2,000	2,000	-	(2,000)
Maintenance - office equipment	300	300	-	(300)
Total contractual	8,800	8,800	3,130	(5,670)
Total assessor	164,704	164,704	141,980	(22,724)

(This statement is continued on the following pages.)

**OGLE COUNTY, ILLINOIS**

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
NON-GAAP BUDGETARY BASIS (Continued)  
GENERAL FUND**

For the Year Ended November 30, 2022

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Over (Under)</b>
<b>GENERAL GOVERNMENT (Continued)</b>				
Superintendent of Schools				
Personnel				
Salary - clerk	\$ 36,194	\$ 36,194	\$ 36,193	\$ (1)
Total personnel	36,194	36,194	36,193	(1)
Commodities				
Office supplies	1,000	1,000	1,535	535
Total commodities	1,000	1,000	1,535	535
Contractual				
Rent	8,400	8,400	8,200	(200)
Contractual services	10,000	10,000	11,186	1,186
Travel expense	6,000	6,000	6,350	350
Total contractual	24,400	24,400	25,736	1,336
Total superintendent of schools	61,594	61,594	63,464	1,870
Zoning				
Personnel				
Zoning office salaries	146,715	146,715	122,948	(23,767)
Total personnel	146,715	146,715	122,948	(23,767)
Commodities				
Publications	800	800	330	(470)
Office equipment	1,000	1,000	320	(680)
Office supplies	3,500	3,500	3,488	(12)
Total commodities	5,300	5,300	4,138	(1,162)
Contractual				
Hearings - Board of Appeals	2,500	2,500	2,360	(140)
Regional planning commission	2,000	2,000	2,250	250
Seminars, dues and travel expense	4,500	4,500	3,589	(911)
Vehicle maintenance	700	700	860	160
Maintenance - office equipment	1,000	1,000	675	(325)
Total contractual	10,700	10,700	9,734	(966)
Total zoning	162,715	162,715	136,820	(25,895)
Information Technology				
Personnel				
Information technology salaries	144,170	144,170	147,669	3,499
Total personnel	144,170	144,170	147,669	3,499
Commodities				
Office supplies	500	500	2,039	1,539
Total commodities	500	500	2,039	1,539

(This statement is continued on the following pages.)

**OGLE COUNTY, ILLINOIS**

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
NON-GAAP BUDGETARY BASIS (Continued)  
GENERAL FUND**

For the Year Ended November 30, 2022

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Over (Under)</b>
<b>GENERAL GOVERNMENT (Continued)</b>				
Information Technology (Continued)				
Contractual				
IT/network administration	\$ 20,000	\$ 20,000	\$ 22,410	\$ 2,410
Internet service	7,600	7,600	5,154	(2,446)
Website maintenance	7,500	7,500	4,232	(3,268)
Training expenses	4,000	4,000	-	(4,000)
Mileage	1,000	1,000	761	(239)
Vehicle maintenance	700	700	951	251
Computer hardware and software	145,000	145,000	152,890	7,890
Maintenance contracts	15,000	15,000	13,960	(1,040)
Software maintenance	130,000	130,000	114,976	(15,024)
Hardware maintenance	80,000	80,000	81,162	1,162
Total contractual	410,800	410,800	396,496	(14,304)
Total information technology	555,470	555,470	546,204	(9,266)
Human Resources				
Personnel				
Human resources salaries	-	-	6,538	6,538
Total personnel	-	-	6,538	6,538
Total human resources	-	-	6,538	6,538
Total general government	\$ 6,265,989	\$ 5,375,989	\$ 4,897,074	\$ (478,915)
<b>PUBLIC SAFETY</b>				
Sheriff				
Personnel				
Sheriff's department salaries	\$ 2,090,000	\$ 2,627,000	\$ 2,354,405	\$ (272,595)
Bailiff's salaries	228,250	292,250	262,114	(30,136)
School training and personnel expense	2,500	2,500	703	(1,797)
Part time/extra time	15,270	15,270	6,585	(8,685)
Overtime	125,000	125,000	171,019	46,019
Holidays	86,000	86,000	98,967	12,967
E.S.D.A. salaries	66,667	66,667	66,666	(1)
Emergency communications salaries	660,000	669,000	652,905	(16,095)
Less personnel costs charged to other funds	(170,000)	(170,000)	(151,407)	18,593
Total personnel	3,103,687	3,713,687	3,461,957	(251,730)
Commodities				
Office and jail supplies	18,000	18,000	29,227	11,227
Uniforms	18,500	18,500	23,322	4,822
Weapons and ammunition	25,500	25,500	25,430	(70)
Office equipment	8,000	8,000	-	(8,000)
Total commodities	70,000	70,000	77,979	7,979

(This statement is continued on the following pages.)

**OGLE COUNTY, ILLINOIS**

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
NON-GAAP BUDGETARY BASIS (Continued)  
GENERAL FUND**

For the Year Ended November 30, 2022

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Over (Under)</b>
<b>PUBLIC SAFETY (Continued)</b>				
Sheriff (Continued)				
Contractual				
Training	\$ 40,000	\$ 40,000	\$ 39,627	\$ (373)
Squad car maintenance	55,000	55,000	54,913	(87)
Maintenance of copiers	7,000	7,000	2,386	(4,614)
Maintenance of police radios	97,000	97,000	88,100	(8,900)
Telephone, cell phones and pagers	68,800	68,800	70,580	1,780
E.S.D.A.	109,100	109,100	204,263	95,163
Total contractual	376,900	376,900	459,869	82,969
Capital outlay				
Vehicle	119,222	119,222	109,222	(10,000)
Total capital outlay	119,222	119,222	109,222	(10,000)
Total sheriff	3,669,809	4,279,809	4,109,027	(170,782)
Coroner				
Personnel				
Coroner salaries	225,642	225,642	269,768	44,126
Overtime	-	-	159,070	159,070
Total personnel	225,642	225,642	428,838	203,196
Contractual				
Autopsies	36,000	36,000	34,964	(1,036)
Lab fees	12,000	12,000	5,774	(6,226)
Petroleum products	2,800	2,800	3,489	689
Total contractual	50,800	50,800	44,227	(6,573)
Total coroner	276,442	276,442	473,065	196,623
Corrections				
Personnel				
Corrections salaries	1,578,300	1,650,300	1,729,606	79,306
Total personnel	1,578,300	1,650,300	1,729,606	79,306
Commodities				
Office supplies	25,000	25,000	31,243	6,243
Petroleum products	11,200	11,200	12,507	1,307
Food for county prisoners	126,000	126,000	148,569	22,569
Uniforms	7,000	7,000	8,662	1,662
Weapons and ammunition	7,500	7,500	6,695	(805)
Total commodities	176,700	176,700	207,676	30,976

(This statement is continued on the following pages.)

**OGLE COUNTY, ILLINOIS**

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
NON-GAAP BUDGETARY BASIS (Continued)  
GENERAL FUND**

For the Year Ended November 30, 2022

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Over (Under)</b>
<b>PUBLIC SAFETY (Continued)</b>				
Corrections (Continued)				
Contractual				
Training expense	\$ 10,000	\$ 10,000	\$ 9,956	\$ (44)
Out of state travel	5,500	5,500	1,887	(3,613)
Medical expense	120,000	120,000	153,122	33,122
Prisoner mental health	15,000	15,000	15,000	-
Office equipment maintenance	3,500	3,500	6,440	2,940
Total contractual	154,000	154,000	186,405	32,405
Total corrections	1,909,000	1,981,000	2,123,687	142,687
Total public safety	\$ 5,855,251	\$ 6,537,251	\$ 6,705,779	\$ 168,528
<b>JUDICIARY AND COURT RELATED</b>				
State's attorney				
Personnel				
State attorney's office salaries	\$ 581,347	\$ 639,347	\$ 608,819	\$ (30,528)
State witnesses - fees	44,917	44,917	47,000	2,083
Illinois state's attorney and appellate prosecutor	22,000	22,000	21,000	(1,000)
Part time/extra time	15,000	15,000	5,358	(9,642)
Total personnel	663,264	721,264	682,177	(39,087)
Commodities				
Office supplies - state's attorney	14,000	14,000	11,578	(2,422)
Legal materials and books	16,500	16,500	16,032	(468)
Office equipment	500	500	-	(500)
Total commodities	31,000	31,000	27,610	(3,390)
Contractual				
Expert witnesses	15,000	15,000	-	(15,000)
Travel expenses, seminars and dues	6,500	6,500	6,618	118
Printing appeals and transcripts	3,000	3,000	1,051	(1,949)
Telephone, cell phones and pagers	800	800	705	(95)
Maintenance - office equipment	500	500	-	(500)
Total contractual	25,800	25,800	8,374	(17,426)
Total state's attorney	720,064	778,064	718,161	(59,903)
Circuit Clerk				
Personnel				
Circuit clerk office salaries	565,000	647,000	605,253	(41,747)
Total personnel	565,000	647,000	605,253	(41,747)

(This statement is continued on the following pages.)

**OGLE COUNTY, ILLINOIS**

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
NON-GAAP BUDGETARY BASIS (Continued)  
GENERAL FUND**

For the Year Ended November 30, 2022

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Over (Under)</b>
<b>JUDICIARY AND COURT RELATED (Continued)</b>				
Circuit Clerk (Continued)				
Commodities				
Juvenile publications	\$ 1,000	\$ 1,000	\$ 728	\$ (272)
Jury commission supplies	5,000	5,000	5,000	-
Office supplies	4,000	4,000	3,091	(909)
Total commodities	10,000	10,000	8,819	(1,181)
Contractual				
CASA	7,500	7,500	7,500	-
Travel expenses, seminars and dues	500	500	503	3
Postage	10,000	10,000	9,911	(89)
Total contractual	18,000	18,000	17,914	(86)
Total circuit clerk	593,000	675,000	631,986	(43,014)
Judiciary				
Personnel				
Judges reimbursement salary	2,440	2,440	2,421	(19)
Administrative assistant salary	52,432	52,432	52,432	-
Total personnel	54,872	54,872	54,853	(19)
Commodities				
Office supplies	2,500	2,500	2,017	(483)
Law library materials	13,000	13,000	12,925	(75)
Purchase - office equipment	3,500	3,500	2,869	(631)
Total commodities	19,000	19,000	17,811	(1,189)
Contractual				
Appointed attorneys	24,000	24,000	44,977	20,977
Expert witness	4,000	4,000	1,800	(2,200)
Interpreter	7,000	7,000	399	(6,601)
Seminars	5,000	5,000	3,785	(1,215)
Psychiatric cases	7,000	7,000	8,800	1,800
Jurors circuit court - per diem and mileage	21,745	21,745	9,742	(12,003)
Maintenance - office equipment	3,500	3,500	2,116	(1,384)
Total contractual	72,245	72,245	71,619	(626)
Total judiciary	146,117	146,117	144,283	(1,834)
Public defenders				
Personnel				
Salaries	37,080	37,080	37,080	-
Public defenders reimbursement	288,761	288,761	286,374	(2,387)
Total personnel	325,841	325,841	323,454	(2,387)

(This statement is continued on the following pages.)

**OGLE COUNTY, ILLINOIS**

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
NON-GAAP BUDGETARY BASIS (Continued)  
GENERAL FUND**

For the Year Ended November 30, 2022

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Over (Under)</b>
<b>JUDICIARY AND COURT RELATED (Continued)</b>				
Public defenders (Continued)				
Commodities				
Office supplies	\$ 4,000	\$ 4,000	\$ 3,951	\$ (49)
Law library materials	5,000	5,000	2,211	(2,789)
Purchase - office equipment	6,700	6,700	6,700	-
Office equipment maintenance	1,000	1,000	1,000	-
Printing appeals and transcripts	2,000	2,000	1,062	(938)
Total commodities	18,700	18,700	14,924	(3,776)
Contractual				
Appointed attorneys	49,440	49,440	49,320	(120)
Travel expenses, dues and seminars	4,000	4,000	3,541	(459)
Total contractual	53,440	53,440	52,861	(579)
Total public defenders	397,981	397,981	391,239	(6,742)
Probation				
Personnel				
Salaries	733,300	801,300	766,870	(34,430)
Total personnel	733,300	801,300	766,870	(34,430)
Contractual				
Juvenile detention fees	15,000	15,000	9,394	(5,606)
Total contractual	15,000	15,000	9,394	(5,606)
Total probation	748,300	816,300	776,264	(40,036)
Focus House				
Personnel				
Salaries	940,603	940,603	880,027	(60,576)
Part time/extra time	249,915	249,915	119,908	(130,007)
Total personnel	1,190,518	1,190,518	999,935	(190,583)
Commodities				
Supplies	10,500	10,500	9,140	(1,360)
Total commodities	10,500	10,500	9,140	(1,360)
Contractual				
Electricity	25,000	25,000	18,538	(6,462)
Gas	5,000	5,000	5,021	21
Cable TV	2,500	2,500	3,129	629
CASA	12,500	12,500	12,500	-
Telephone	3,500	3,500	-	(3,500)
Training	10,000	10,000	3,189	(6,811)
Sex offender/polygraph service	17,000	17,000	5,000	(12,000)

(This statement is continued on the following page.)

OGLE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
NON-GAAP BUDGETARY BASIS (Continued)  
GENERAL FUND

For the Year Ended November 30, 2022

	Original Budget	Final Budget	Actual	Variance Over (Under)
<b>JUDICIARY AND COURT RELATED (Continued)</b>				
Focus House (Continued)				
Contractual (Continued)				
Repair and maintenance	\$ 20,000	\$ 20,000	\$ 20,859	\$ 859
Food for county prisoners	35,000	35,000	28,619	(6,381)
Uniforms	1,000	1,000	759	(241)
Mileage	1,000	1,000	1,097	97
Transportation and conferences	7,500	7,500	7,662	162
Computer hardware and software	-	-	4,279	4,279
Safety equipment	2,000	2,000	1,521	(479)
Medical expenses and personal care	17,700	17,700	13,555	(4,145)
Total contractual	159,700	159,700	125,728	(33,972)
Total focus house	1,360,718	1,360,718	1,134,803	(225,915)
Total judiciary and court related	3,966,180	4,174,180	3,796,736	(377,444)
<b>TOTAL EXPENDITURES</b>	<b>\$ 16,087,420</b>	<b>\$ 16,087,420</b>	<b>\$ 15,399,589</b>	<b>\$ (687,831)</b>

(See independent auditor's report.)



**NONMAJOR GOVERNMENTAL FUNDS**

**OGLE COUNTY, ILLINOIS**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**

November 30, 2022

	Special Revenue				
	County Bridge	County Highway Engineering	County Motor Fuel Tax	Tuberculosis	Mental Health
<b>ASSETS</b>					
Cash and cash equivalents	\$ 1,787,182	\$ 51,679	\$ 1,952,451	\$ 78,165	\$ 488,648
Investments	-	-	-	-	-
Property taxes receivable	925,000	-	-	34,080	1,030,000
Accounts receivable	24,819	-	111,472	-	-
Accrued interest receivable	-	-	-	-	-
Lease receivable	-	-	-	-	-
Prepaid items	-	-	-	-	-
Advances to other funds	-	-	-	-	-
Due from other funds	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 2,737,001</b>	<b>\$ 51,679</b>	<b>\$ 2,063,923</b>	<b>\$ 112,245</b>	<b>\$ 1,518,648</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Accounts payable	\$ 95,386	\$ -	\$ -	\$ -	\$ -
Unearned revenue	-	-	-	-	-
Due to other funds	-	-	-	-	-
Total liabilities	95,386	-	-	-	-
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable revenue - property taxes	925,000	-	-	34,080	1,030,000
Leases	-	-	-	-	-
Total deferred inflows of resources	925,000	-	-	34,080	1,030,000
<b>FUND BALANCES</b>					
Nonspendable - prepaid items	-	-	-	-	-
Restricted for					
Retirement	-	-	-	-	-
Public safety	-	-	-	-	-
Judiciary and court related	-	-	-	-	-
Highways and streets	1,716,615	51,679	2,063,923	-	-
Insurance	-	-	-	-	-
Health and welfare	-	-	-	78,165	488,648
Specific purpose	-	-	-	-	-
Assigned					
Capital projects	-	-	-	-	-
Health and welfare	-	-	-	-	-
Debt service	-	-	-	-	-
Total fund balances	1,716,615	51,679	2,063,923	78,165	488,648
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 2,737,001</b>	<b>\$ 51,679</b>	<b>\$ 2,063,923</b>	<b>\$ 112,245</b>	<b>\$ 1,518,648</b>

Special Revenue								
Board of Health	Dependent Children	Animal Control	Pet Population	Senior Social Service	War Veteran's Assistance	Drug Assistance	Social Security Contribution	
\$ 1,664,544	\$ 3,740	\$ 103,499	\$ 37,182	\$ 156,635	\$ -	\$ 26,892	\$ 913,146	
-	-	-	-	-	-	-	-	
-	-	-	-	274,000	146,000	-	900,000	
190,668	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
\$ 1,855,212	\$ 3,740	\$ 103,499	\$ 37,182	\$ 430,635	\$ 146,000	\$ 26,892	\$ 1,813,146	
\$ -	\$ -	\$ -	\$ -	\$ 135,250	\$ -	\$ -	\$ -	
56,296	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
56,296	-	-	-	135,250	-	-	-	
-	-	-	-	274,000	146,000	-	900,000	
-	-	-	-	-	-	-	-	
-	-	-	-	274,000	146,000	-	900,000	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	913,146	
-	3,740	-	-	-	-	26,892	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
1,798,916	-	103,499	37,182	21,385	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
1,798,916	3,740	103,499	37,182	21,385	-	26,892	913,146	
\$ 1,855,212	\$ 3,740	\$ 103,499	\$ 37,182	\$ 430,635	\$ 146,000	\$ 26,892	\$ 1,813,146	

(This statement is continued on the following pages.)

**OGLE COUNTY, ILLINOIS**

COMBINING BALANCE SHEET (Continued)  
NONMAJOR GOVERNMENTAL FUNDS

November 30, 2022

	Special Revenue				
	Cooperative Extension Service	State's Attorney Automation	Drug Traffic Prevention	Storm Water Management	Law Library
<b>ASSETS</b>					
Cash and cash equivalents	\$ 142,415	\$ 26,256	\$ 569	\$ 4,032	\$ 2,210
Investments	-	-	-	66,268	-
Property taxes receivable	140,000	-	-	-	-
Accounts receivable	-	-	-	-	1,800
Accrued interest receivable	-	-	-	-	-
Lease receivable	-	-	-	-	-
Prepaid items	-	-	-	-	-
Advances to other funds	-	-	-	-	-
Due from other funds	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 282,415</b>	<b>\$ 26,256</b>	<b>\$ 569</b>	<b>\$ 70,300</b>	<b>\$ 4,010</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Unearned revenue	-	-	-	-	-
Due to other funds	-	-	-	-	-
Total liabilities	-	-	-	-	-
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable revenue - property taxes	140,000	-	-	-	-
Leases	-	-	-	-	-
Total deferred inflows of resources	140,000	-	-	-	-
<b>FUND BALANCES</b>					
Nonspendable - prepaid items	-	-	-	-	-
Restricted for					
Retirement	-	-	-	-	-
Public safety	-	-	569	-	-
Judiciary and court related	-	26,256	-	-	4,010
Highways and streets	-	-	-	70,300	-
Insurance	-	-	-	-	-
Health and welfare	-	-	-	-	-
Specific purpose	142,415	-	-	-	-
Assigned					
Capital projects	-	-	-	-	-
Health and welfare	-	-	-	-	-
Debt service	-	-	-	-	-
Total fund balances	142,415	26,256	569	70,300	4,010
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 282,415</b>	<b>\$ 26,256</b>	<b>\$ 569</b>	<b>\$ 70,300</b>	<b>\$ 4,010</b>

Special Revenue									
Court Document Storage	Tax Sale Automation	ESDA Distribution	EOC	Probation Services	Victim Impact	Marriage	County Ordinance		
\$ 280,285	\$ 37,354	\$ 1,971	\$ 8,376	\$ 508,974	\$ 1,126	\$ 4,612	\$ 88,261		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
9,140	-	-	-	13,657	-	-	13,716		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
\$ 289,425	\$ 37,354	\$ 1,971	\$ 8,376	\$ 522,631	\$ 1,126	\$ 4,612	\$ 101,977		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
289,425	-	-	8,376	522,631	1,126	4,612	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	37,354	1,971	-	-	-	-	101,977		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
289,425	37,354	1,971	8,376	522,631	1,126	4,612	101,977		
\$ 289,425	\$ 37,354	\$ 1,971	\$ 8,376	\$ 522,631	\$ 1,126	\$ 4,612	\$ 101,977		

(This statement is continued on the following pages.)

**OGLE COUNTY, ILLINOIS**

COMBINING BALANCE SHEET (Continued)  
NONMAJOR GOVERNMENTAL FUNDS

November 30, 2022

	Special Revenue				
	Recorder's Automation	Circuit Clerk Support and Maintenance	Medical Reimbursement	Hotel/ Motel Tax	DUI Equipment
<b>ASSETS</b>					
Cash and cash equivalents	\$ 414,633	\$ 3,206	\$ 6,346	\$ 9,586	\$ 14,977
Investments	-	-	-	-	-
Property taxes receivable	-	-	-	-	-
Accounts receivable	6,642	651	-	3,381	1,314
Accrued interest receivable	-	-	-	-	-
Lease receivable	-	-	-	-	-
Prepaid items	-	-	-	-	-
Advances to other funds	-	-	-	-	-
Due from other funds	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 421,275</b>	<b>\$ 3,857</b>	<b>\$ 6,346</b>	<b>\$ 12,967</b>	<b>\$ 16,291</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Unearned revenue	-	-	-	-	-
Due to other funds	-	-	-	-	-
Total liabilities	-	-	-	-	-
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable revenue - property taxes	-	-	-	-	-
Leases	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-
<b>FUND BALANCES</b>					
Nonspendable - prepaid items	-	-	-	-	-
Restricted for					
Retirement	-	-	-	-	-
Public safety	-	-	6,346	-	16,291
Judiciary and court related	-	3,857	-	-	-
Highways and streets	-	-	-	-	-
Insurance	-	-	-	-	-
Health and welfare	-	-	-	-	-
Specific purpose	421,275	-	-	12,967	-
Assigned					
Capital projects	-	-	-	-	-
Health and welfare	-	-	-	-	-
Debt service	-	-	-	-	-
Total fund balances	421,275	3,857	6,346	12,967	16,291
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 421,275</b>	<b>\$ 3,857</b>	<b>\$ 6,346</b>	<b>\$ 12,967</b>	<b>\$ 16,291</b>

Special Revenue									
Arrestee's Medical Cost	Recorder's GIS	Recorder's Special Fund	Vital Records Automation	GIS Committee	Court Automation	Juvenile Restitution	Circuit Clerk Operation and Administration		
\$ 108,977	\$ 55,707	\$ 75,885	\$ 4,715	\$ 340,552	\$ 312,383	\$ 34,832	\$ 63,370		
-	-	-	-	300,000	-	-	-		
1,155	11,256	470	-	-	9,140	838	2,277		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
\$ 110,132	\$ 66,963	\$ 76,355	\$ 4,715	\$ 640,552	\$ 321,523	\$ 35,670	\$ 65,647		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
110,132	-	-	-	-	-	-	-		
-	-	-	-	-	321,523	35,670	65,647		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	66,963	76,355	4,715	640,552	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
110,132	66,963	76,355	4,715	640,552	321,523	35,670	65,647		
\$ 110,132	\$ 66,963	\$ 76,355	\$ 4,715	\$ 640,552	\$ 321,523	\$ 35,670	\$ 65,647		

(This statement is continued on the following pages.)

**OGLE COUNTY, ILLINOIS**

COMBINING BALANCE SHEET (Continued)  
NONMAJOR GOVERNMENTAL FUNDS

November 30, 2022

	Special Revenue				
	Federal/State Grants	Coroner's Fee	Insurance Premium Levy	E-Citation Circuit Clerk	E-Citation Sheriff
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ 10,939	\$ 738,813	\$ 23,935	\$ 23,747
Investments	-	-	-	-	-
Property taxes receivable	-	-	575,000	-	-
Accounts receivable	43,034	-	-	2,802	-
Accrued interest receivable	-	-	-	-	-
Lease receivable	-	-	-	-	-
Prepaid items	19,617	-	-	-	-
Advances to other funds	-	-	-	-	-
Due from other funds	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 62,651</b>	<b>\$ 10,939</b>	<b>\$ 1,313,813</b>	<b>\$ 26,737</b>	<b>\$ 23,747</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Unearned revenue	-	-	-	-	-
Due to other funds	1,916	-	25,000	-	-
Total liabilities	1,916	-	25,000	-	-
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable revenue - property taxes	-	-	575,000	-	-
Leases	-	-	-	-	-
Total deferred inflows of resources	-	-	575,000	-	-
<b>FUND BALANCES</b>					
Nonspendable - prepaid items	19,617	-	-	-	-
Restricted for					
Retirement	-	-	-	-	-
Public safety	-	-	-	-	23,747
Judiciary and court related	-	-	-	26,737	-
Highways and streets	-	-	-	-	-
Insurance	-	-	713,813	-	-
Health and welfare	-	10,939	-	-	-
Specific purpose	41,118	-	-	-	-
Assigned					
Capital projects	-	-	-	-	-
Health and welfare	-	-	-	-	-
Debt service	-	-	-	-	-
Total fund balances	60,735	10,939	713,813	26,737	23,747
<b>TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES</b>	<b>\$ 62,651</b>	<b>\$ 10,939</b>	<b>\$ 1,313,813</b>	<b>\$ 26,737</b>	<b>\$ 23,747</b>



Special Revenue									
Sex Offender Registration	Administrative Tow Fund	Sale in Error Fund	Public Defender Automation	Canine Account	Education Account	Township MFT	Township Bridges		
\$ 4,376	\$ 96,693	\$ 52,628	\$ 10,556	\$ 14,098	\$ 2,156	\$ 1,730,192	\$ 1		
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	25,950	-	-	-	-	161,517	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
\$ 4,376	\$ 122,643	\$ 52,628	\$ 10,556	\$ 14,098	\$ 2,156	\$ 1,891,709	\$ 1		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
4,376	122,643	-	10,556	14,098	2,156	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	1,891,709	-	1	-
-	-	-	-	-	-	-	-	-	-
-	-	52,628	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
4,376	122,643	52,628	10,556	14,098	2,156	1,891,709	1		
\$ 4,376	\$ 122,643	\$ 52,628	\$ 10,556	\$ 14,098	\$ 2,156	\$ 1,891,709	\$ 1		

(This statement is continued on the following page.)

**OGLE COUNTY, ILLINOIS**

COMBINING BALANCE SHEET (Continued)  
NONMAJOR GOVERNMENTAL FUNDS

November 30, 2022

	Special Revenue				
	Sheriff Civil Process	Federal Aid Matching	Economic Development	Illinois Municipal Retirement	Indemnity
<b>ASSETS</b>					
Cash and cash equivalents	\$ 1,572	\$ 1,258,699	\$ 249,903	\$ 2,583,475	\$ -
Investments	-	-	-	-	-
Property taxes receivable	-	925,000	-	1,400,000	-
Accounts receivable	-	-	-	-	-
Accrued interest receivable	-	-	-	-	-
Lease receivable	-	-	-	-	-
Prepaid items	-	-	-	-	-
Advances to other funds	-	-	-	-	-
Due from other funds	-	-	-	-	25,000
<b>TOTAL ASSETS</b>	<b>\$ 1,572</b>	<b>\$ 2,183,699</b>	<b>\$ 249,903</b>	<b>\$ 3,983,475</b>	<b>\$ 25,000</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ 169,523	\$ 25,000
Unearned revenue	-	-	249,903	-	-
Due to other funds	-	-	-	-	-
Total liabilities	-	-	249,903	169,523	25,000
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable revenue - property taxes	-	925,000	-	1,400,000	-
Leases	-	-	-	-	-
Total deferred inflows of resources	-	925,000	-	1,400,000	-
<b>FUND BALANCES</b>					
Nonspendable - prepaid items	-	-	-	-	-
Restricted for					
Retirement	-	-	-	2,413,952	-
Public safety	1,572	-	-	-	-
Judiciary and court related	-	-	-	-	-
Highways and streets	-	1,258,699	-	-	-
Insurance	-	-	-	-	-
Health and welfare	-	-	-	-	-
Specific purpose	-	-	-	-	-
Assigned					
Capital projects	-	-	-	-	-
Health and welfare	-	-	-	-	-
Debt service	-	-	-	-	-
Total fund balances	1,572	1,258,699	-	2,413,952	-
<b>TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES</b>	<b>\$ 1,572</b>	<b>\$ 2,183,699</b>	<b>\$ 249,903</b>	<b>\$ 3,983,475</b>	<b>\$ 25,000</b>

Special Revenue		Capital Projects				Debt Service		Total
County Highway	911 Emergency	Revolving Vehicle Purchase	Thorpe Road Overpass	Long Range Capital Improvement	Solid Waste	Jail Solar	GOARS, Series 2018	Nonmajor Governmental Funds
\$ 1,599,937	\$ 2,612,616	\$ 146,102	\$ -	\$ 3,478,328	\$ 933,138	\$ 25,290	\$ 2,156,468	\$ 27,569,035
-	1,434,067	-	403,959	-	1,470,299	-	501,122	4,175,715
1,850,000	-	-	-	-	-	-	-	8,199,080
-	287,078	-	-	-	318,683	-	-	1,241,460
-	920	-	-	-	1,201	-	-	2,121
-	925,511	-	-	-	-	-	-	925,511
-	-	-	-	-	-	-	-	19,617
-	-	216,340	-	-	-	-	-	216,340
-	-	-	-	-	-	-	-	25,000
<u>\$ 3,449,937</u>	<u>\$ 5,260,192</u>	<u>\$ 362,442</u>	<u>\$ 403,959</u>	<u>\$ 3,478,328</u>	<u>\$ 2,723,321</u>	<u>\$ 25,290</u>	<u>\$ 2,657,590</u>	<u>\$ 42,373,879</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 425,159
-	3,183	-	-	-	-	-	-	309,382
-	41,507	-	-	-	-	-	-	68,423
-	44,690	-	-	-	-	-	-	802,964
1,850,000	-	-	-	-	-	-	-	8,199,080
-	925,511	-	-	-	-	-	-	925,511
1,850,000	925,511	-	-	-	-	-	-	9,124,591
-	-	-	-	-	-	-	-	19,617
-	-	-	-	-	-	-	-	3,327,098
-	4,289,991	-	-	-	-	-	-	4,630,929
-	-	-	-	-	-	-	-	1,312,050
1,599,937	-	-	403,959	-	-	-	-	9,056,822
-	-	-	-	-	-	-	-	713,813
-	-	-	-	-	-	-	-	2,538,734
-	-	-	-	-	-	-	-	1,600,290
-	-	362,442	-	3,478,328	-	25,290	-	3,866,060
-	-	-	-	-	2,723,321	-	-	2,723,321
-	-	-	-	-	-	-	2,657,590	2,657,590
1,599,937	4,289,991	362,442	403,959	3,478,328	2,723,321	25,290	2,657,590	32,446,324
<u>\$ 3,449,937</u>	<u>\$ 5,260,192</u>	<u>\$ 362,442</u>	<u>\$ 403,959</u>	<u>\$ 3,478,328</u>	<u>\$ 2,723,321</u>	<u>\$ 25,290</u>	<u>\$ 2,657,590</u>	<u>\$ 42,373,879</u>

(See independent auditor's report.)

**OGLE COUNTY, ILLINOIS**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS**

For the Year Ended November 30, 2022

	<b>Special Revenue</b>				
	<b>County Bridge</b>	<b>County Highway Engineering</b>	<b>County Motor Fuel Tax</b>	<b>Tuberculosis</b>	<b>Mental Health</b>
<b>REVENUES</b>					
Taxes	\$ 874,242	\$ -	\$ 1,305,120	\$ 34,058	\$ 1,008,885
Fines and fees	-	-	-	-	-
Intergovernmental	248,382	-	1,094,815	-	-
Charges for services	-	-	-	2,479	-
Investment income	26,317	148	11,679	-	273
Miscellaneous	-	-	-	-	-
Total revenues	1,148,941	148	2,411,614	36,537	1,009,158
<b>EXPENDITURES</b>					
Current					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Judiciary and court related	-	-	-	-	-
Highways and streets	577,962	16,102	1,322,421	-	-
Health and welfare	-	-	-	25,890	1,004,750
Capital outlay	1,192,565	-	695,820	9,166	-
Debt service					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total expenditures	1,770,527	16,102	2,018,241	35,056	1,004,750
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(621,586)	(15,954)	393,373	1,481	4,408
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	-	-	-	-
Transfers (out)	-	-	-	-	-
Proceeds from the sale of capital assets	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
<b>NET CHANGE IN FUND BALANCES</b>	(621,586)	(15,954)	393,373	1,481	4,408
<b>FUND BALANCES, DECEMBER 1</b>	2,338,201	67,633	1,670,550	76,684	484,240
<b>FUND BALANCES, NOVEMBER 30</b>	\$ 1,716,615	\$ 51,679	\$ 2,063,923	\$ 78,165	\$ 488,648

Special Revenue							
Board of Health	Dependent Children	Animal Control	Pet Population	Senior Social Service	War Veteran's Assistance	Drug Assistance	Social Security Contribution
\$ -	\$ -	\$ -	\$ -	\$ 272,823	\$ 126,535	\$ -	\$ 899,301
-	-	260,838	-	-	-	-	-
1,098,389	-	-	-	-	-	1,113	-
298,922	-	-	22,751	-	-	-	-
11,250	-	819	-	-	-	-	5,546
124,231	1,799	-	-	-	-	-	4,144
1,532,792	1,799	261,657	22,751	272,823	126,535	1,113	908,991
-	-	-	-	-	-	-	105,260
-	1,964	-	-	-	-	-	395,363
-	-	-	-	-	-	-	236,782
-	-	-	-	-	-	-	89,524
1,204,425	-	212,944	10,269	270,500	126,535	-	77,441
8,897	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,213,322	1,964	212,944	10,269	270,500	126,535	-	904,370
319,470	(165)	48,713	12,482	2,323	-	1,113	4,621
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
319,470	(165)	48,713	12,482	2,323	-	1,113	4,621
1,479,446	3,905	54,786	24,700	19,062	-	25,779	908,525
\$ 1,798,916	\$ 3,740	\$ 103,499	\$ 37,182	\$ 21,385	\$ -	\$ 26,892	\$ 913,146

(This statement is continued on the following pages.)

**OGLE COUNTY, ILLINOIS**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES (Continued)  
NONMAJOR GOVERNMENTAL FUNDS**

For the Year Ended November 30, 2022

	<b>Special Revenue</b>				
	<b>Cooperative Extension Service</b>	<b>State's Attorney Automation</b>	<b>Drug Traffic Prevention</b>	<b>Storm Water Management</b>	<b>Law Library</b>
<b>REVENUES</b>					
Taxes	\$ 142,415	\$ -	\$ -	\$ -	\$ -
Fines and fees	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for services	-	3,911	-	-	22,175
Investment income	-	-	-	377	-
Miscellaneous	-	-	5,392	-	-
Total revenues	142,415	3,911	5,392	377	22,175
<b>EXPENDITURES</b>					
Current					
General government	139,855	-	-	-	-
Public safety	-	-	7,514	-	-
Judiciary and court related	-	-	-	-	23,412
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total expenditures	139,855	-	7,514	-	23,412
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	2,560	3,911	(2,122)	377	(1,237)
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	-	-	-	-
Transfers (out)	-	-	-	-	-
Proceeds from the sale of capital assets	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
<b>NET CHANGE IN FUND BALANCES</b>	2,560	3,911	(2,122)	377	(1,237)
<b>FUND BALANCES, DECEMBER 1</b>	139,855	22,345	2,691	69,923	5,247
<b>FUND BALANCES, NOVEMBER 30</b>	\$ 142,415	\$ 26,256	\$ 569	\$ 70,300	\$ 4,010

Special Revenue									
Court Document Storage	Tax Sale Automation	ESDA Distribution	EOC	Probation Services	Victim Impact	Marriage	County Ordinance		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
-	-	-	-	161,910	85	-	119,420		
-	-	39,937	-	-	-	-	-		
115,142	6,196	-	-	-	-	-	-		
7,207	-	-	-	5,568	-	2	-		
-	-	-	-	82	-	400	47,149		
122,349	6,196	39,937	-	167,560	85	402	166,569		
-	1,092	-	-	-	-	-	66,518		
-	-	4,684	-	-	-	-	-		
27,239	-	-	-	109,646	-	549	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	6,560	-	-	3,193	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
27,239	7,652	4,684	-	112,839	-	549	66,518		
95,110	(1,456)	35,253	-	54,721	85	(147)	100,051		
-	-	-	-	-	-	-	-		
(55,000)	-	(40,000)	-	-	-	-	(100,000)		
-	-	-	-	-	-	-	-		
(55,000)	-	(40,000)	-	-	-	-	(100,000)		
40,110	(1,456)	(4,747)	-	54,721	85	(147)	51		
249,315	38,810	6,718	8,376	467,910	1,041	4,759	101,926		
\$ 289,425	\$ 37,354	\$ 1,971	\$ 8,376	\$ 522,631	\$ 1,126	\$ 4,612	\$ 101,977		

(This statement is continued on the following pages.)

**OGLE COUNTY, ILLINOIS**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES (Continued)  
NONMAJOR GOVERNMENTAL FUNDS**

For the Year Ended November 30, 2022

	<b>Special Revenue</b>				
	<b>Recorder's Automation</b>	<b>Circuit Clerk Support and Maintenance</b>	<b>Medical Reimbursement</b>	<b>Hotel/ Motel Tax</b>	<b>DUI Equipment</b>
<b>REVENUES</b>					
Taxes	\$ -	\$ -	\$ -	\$ 49,201	\$ -
Fines and fees	-	-	-	-	-
Intergovernmental	-	4,583	-	-	-
Charges for services	98,019	-	-	-	-
Investment income	459	18	-	-	-
Miscellaneous	-	-	-	-	23,398
Total revenues	98,478	4,601	-	49,201	23,398
<b>EXPENDITURES</b>					
Current					
General government	55,590	-	-	50,772	-
Public safety	-	-	-	-	14,579
Judiciary and court related	-	5,000	-	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total expenditures	55,590	5,000	-	50,772	14,579
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	42,888	(399)	-	(1,571)	8,819
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	-	-	-	-
Transfers (out)	-	-	-	-	-
Proceeds from the sale of capital assets	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
<b>NET CHANGE IN FUND BALANCES</b>	42,888	(399)	-	(1,571)	8,819
<b>FUND BALANCES, DECEMBER 1</b>	378,387	4,256	6,346	14,538	7,472
<b>FUND BALANCES, NOVEMBER 30</b>	\$ 421,275	\$ 3,857	\$ 6,346	\$ 12,967	\$ 16,291



Special Revenue								
Arrestee's Medical Cost	Recorder's GIS	Recorder's Special Fund	Vital Records Automation	GIS Committee	Court Automation	Juvenile Restitution	Circuit Clerk Operation and Administration	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	171,864	7,211	4,012	64,349	114,990	10,024	32,723	
-	77	-	192	3,606	-	-	-	
12,346	-	-	-	513	-	-	-	
12,346	171,941	7,211	4,204	68,468	114,990	10,024	32,723	
-	-	-	2,903	225,123	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	18,000	-	26,057	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	2,903	225,123	18,000	-	26,057	
12,346	171,941	7,211	1,301	(156,655)	96,990	10,024	6,666	
-	-	-	-	181,579	-	-	-	
-	(181,579)	-	-	-	(55,000)	-	-	
-	-	-	-	-	-	-	-	
-	(181,579)	-	-	181,579	(55,000)	-	-	
12,346	(9,638)	7,211	1,301	24,924	41,990	10,024	6,666	
97,786	76,601	69,144	3,414	615,628	279,533	25,646	58,981	
\$ 110,132	\$ 66,963	\$ 76,355	\$ 4,715	\$ 640,552	\$ 321,523	\$ 35,670	\$ 65,647	

(This statement is continued on the following pages.)

**OGLE COUNTY, ILLINOIS**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES (Continued)  
NONMAJOR GOVERNMENTAL FUNDS**

For the Year Ended November 30, 2022

	<b>Special Revenue</b>				
	<b>Federal/State Grants</b>	<b>Coroner's Fee</b>	<b>Insurance Premium Levy</b>	<b>E-Citation Circuit Clerk</b>	<b>E-Citation Sheriff</b>
<b>REVENUES</b>					
Taxes	\$ -	\$ -	\$ 574,591	\$ -	\$ -
Fines and fees	-	-	-	-	-
Intergovernmental	64,936	-	-	-	-
Charges for services	-	10,240	-	35,716	5,520
Investment income	-	-	-	-	-
Miscellaneous	-	-	4,564	-	-
Total revenues	64,936	10,240	579,155	35,716	5,520
<b>EXPENDITURES</b>					
Current					
General government	51,538	-	702,427	-	-
Public safety	-	-	-	-	-
Judiciary and court related	-	-	-	25,344	-
Highways and streets	-	-	-	-	-
Health and welfare	-	6,804	-	-	-
Capital outlay	-	597	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total expenditures	51,538	7,401	702,427	25,344	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	13,398	2,839	(123,272)	10,372	5,520
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	-	-	-	-
Transfers (out)	-	-	(25,000)	-	-
Proceeds from the sale of capital assets	-	-	-	-	-
Total other financing sources (uses)	-	-	(25,000)	-	-
<b>NET CHANGE IN FUND BALANCES</b>	13,398	2,839	(148,272)	10,372	5,520
<b>FUND BALANCES, DECEMBER 1</b>	47,337	8,100	862,085	16,365	18,227
<b>FUND BALANCES, NOVEMBER 30</b>	\$ 60,735	\$ 10,939	\$ 713,813	\$ 26,737	\$ 23,747

Special Revenue								
Sex Offender Registration	Administrative Tow Fund	Sale in Error Fund	Public Defender Automation	Canine Fund	Education Fund	Township MFT	Township Bridges	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,897,259	\$ -	
8,800	233,505	-	-	-	-	-	-	
-	-	-	-	-	-	1,088,104	-	
-	-	9,356	3,702	-	-	-	-	
-	539	-	-	-	-	10,869	-	
-	25,950	-	-	10,693	150	-	-	
8,800	259,994	9,356	3,702	10,693	150	2,996,232	-	
-	-	-	-	-	-	-	-	
5,440	159,295	-	-	5,131	505	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	3,350,490	-	
-	-	-	-	-	-	-	-	
-	37,830	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
5,440	197,125	-	-	5,131	505	3,350,490	-	
3,360	62,869	9,356	3,702	5,562	(355)	(354,258)	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	24,912	-	-	-	-	-	-	
-	24,912	-	-	-	-	-	-	
3,360	87,781	9,356	3,702	5,562	(355)	(354,258)	-	
1,016	34,862	43,272	6,854	8,536	2,511	2,245,967	1	
\$ 4,376	\$ 122,643	\$ 52,628	\$ 10,556	\$ 14,098	\$ 2,156	\$ 1,891,709	\$ 1	

(This statement is continued on the following page.)

**OGLE COUNTY, ILLINOIS**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES (Continued)  
NONMAJOR GOVERNMENTAL FUNDS**

For the Year Ended November 30, 2022

	Special Revenue				
	Sheriff Civil Process	Federal Aid Matching	Economic Development	Illinois Municipal Retirement	Indemnity
<b>REVENUES</b>					
Taxes	\$ -	\$ 874,242	\$ -	\$ 1,598,646	\$ -
Fines and fees	-	-	-	-	-
Intergovernmental	-	-	250,097	-	-
Charges for services	-	-	-	-	-
Investment income	-	4,014	-	16,765	-
Miscellaneous	16,658	-	-	-	-
Total revenues	16,658	878,256	250,097	1,615,411	-
<b>EXPENDITURES</b>					
Current					
General government	-	-	250,097	170,494	25,000
Public safety	18,781	-	-	38,160	-
Judiciary and court related	-	-	-	558,393	-
Highways and streets	-	-	-	209,004	-
Health and welfare	-	-	-	190,916	-
Capital outlay	-	846,455	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total expenditures	18,781	846,455	250,097	1,166,967	25,000
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,123)	31,801	-	448,444	(25,000)
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	-	-	-	25,000
Transfers (out)	-	-	-	-	-
Proceeds from the sale of capital assets	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	25,000
NET CHANGE IN FUND BALANCES	(2,123)	31,801	-	448,444	-
FUND BALANCES, DECEMBER 1	3,695	1,226,898	-	1,965,508	-
<b>FUND BALANCES, NOVEMBER 30</b>	<b>\$ 1,572</b>	<b>\$ 1,258,699</b>	<b>\$ -</b>	<b>\$ 2,413,952</b>	<b>\$ -</b>

Special Revenue		Capital Projects				Debt Service		Total
County Highway	911 Emergency	Revolving Vehicle Purchase	Thorpe Road Overpass	Long Range Capital Improvement	Solid Waste	Jail Solar	GOARS, Series 2018	Nonmajor Governmental Funds
\$ 1,748,652	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,405,970
-	-	-	-	-	1,849,992	-	-	2,634,550
370,740	1,127,119	-	-	-	60,679	-	-	5,448,894
-	71,269	-	-	-	-	-	-	1,110,571
9,096	33,441	363	1,210	34,721	11,544	-	6,582	202,682
-	16,976	-	-	-	4	-	-	294,449
2,128,488	1,248,805	363	1,210	34,721	1,922,219	-	6,582	21,097,116
-	-	-	-	7,379	-	-	-	1,854,048
-	433,885	-	-	-	-	-	-	1,085,301
-	-	-	-	-	-	-	-	1,030,422
1,678,966	-	-	-	-	-	-	-	7,244,469
-	-	-	-	-	311,206	-	-	3,441,680
180,021	233,056	-	-	3,951	-	-	-	3,218,111
-	-	-	-	-	-	-	2,323,000	2,323,000
-	-	-	-	-	-	-	447,788	447,788
1,858,987	666,941	-	-	11,330	311,206	-	2,770,788	20,644,819
269,501	581,864	363	1,210	23,391	1,611,013	-	(2,764,206)	452,297
-	-	-	-	1,686,143	-	-	2,798,181	4,690,903
-	-	-	-	(2,798,181)	(1,686,143)	-	-	(4,940,903)
-	-	33,242	-	-	-	-	-	58,154
-	-	33,242	-	(1,112,038)	(1,686,143)	-	2,798,181	(191,846)
269,501	581,864	33,605	1,210	(1,088,647)	(75,130)	-	33,975	260,451
1,330,436	3,708,127	328,837	402,749	4,566,975	2,798,451	25,290	2,623,615	32,185,873
\$ 1,599,937	\$ 4,289,991	\$ 362,442	\$ 403,959	\$ 3,478,328	\$ 2,723,321	\$ 25,290	\$ 2,657,590	\$ 32,446,324

(See independent auditor's report.)

## **PROPRIETARY FUNDS**

**OGLE COUNTY, ILLINOIS**

**COMBINING SCHEDULE OF NET POSITION  
INTERNAL SERVICE ACCOUNTS**

November 30, 2022

---

	<b>Medical Insurance</b>	<b>Self Insurance Reserve</b>	<b>Total</b>
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	\$ 2,047,384	\$ 21,591	\$ 2,068,975
Total current assets	2,047,384	21,591	2,068,975
Total assets	2,047,384	21,591	2,068,975
<b>CURRENT LIABILITIES</b>			
Claims payable	382,019	-	382,019
Total current liabilities	382,019	-	382,019
Total liabilities	382,019	-	382,019
<b>NET POSITION</b>			
Unrestricted	1,665,365	21,591	1,686,956
<b>TOTAL NET POSITION</b>	<u>\$ 1,665,365</u>	<u>\$ 21,591</u>	<u>\$ 1,686,956</u>

(See independent auditor's report.)

**OGLE COUNTY, ILLINOIS**

**COMBINING SCHEDULE OF REVENUES, EXPENSES  
AND CHANGES IN NET POSITION  
INTERNAL SERVICE ACCOUNTS**

For the Year Ended November 30, 2022

	<b>Medical Insurance</b>	<b>Self Insurance Reserve</b>	<b>Total</b>
<b>OPERATING REVENUES</b>			
Charges for services			
Employee contributions	\$ 866,464	\$ -	\$ 866,464
Employer contributions	2,507,062	-	2,507,062
Retirees and other contributions	521,244	-	521,244
Total operating revenues	3,894,770	-	3,894,770
<b>OPERATING EXPENSES</b>			
Operations			
Personnel services	3,500	24,177	27,677
Contractual services	4,486,338	-	4,486,338
Total operating expenses	4,489,838	24,177	4,514,015
<b>OPERATING INCOME (LOSS)</b>	<b>(595,068)</b>	<b>(24,177)</b>	<b>(619,245)</b>
<b>NON-OPERATING REVENUES</b>			
Investment income	3	221	224
Other income	-	12,804	12,804
Total non-operating revenues	3	13,025	13,028
<b>CHANGE IN NET POSITION</b>	<b>(595,065)</b>	<b>(11,152)</b>	<b>(606,217)</b>
<b>NET POSITION, DECEMBER 1</b>	<b>2,260,430</b>	<b>32,743</b>	<b>2,293,173</b>
<b>NET POSITION, NOVEMBER 30</b>	<b>\$ 1,665,365</b>	<b>\$ 21,591</b>	<b>\$ 1,686,956</b>

(See independent auditor's report.)



**OGLE COUNTY, ILLINOIS**

**COMBINING SCHEDULE OF CASH FLOWS  
INTERNAL SERVICE ACCOUNTS**

For the Year Ended November 30, 2022

	<b>Medical Insurance</b>	<b>Self Insurance Reserve</b>	<b>Total</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from interfund service transactions	\$ 2,507,062	\$ -	\$ 2,507,062
Receipts from plan participants	1,387,708	-	1,387,708
Receipts from other income	-	12,804	12,804
Payments to suppliers	(4,497,967)	-	(4,497,967)
Payments to employees	-	(24,177)	(24,177)
Net cash from operating activities	(603,197)	(11,373)	(614,570)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
None	-	-	-
Net cash from noncapital financing activities	-	-	-
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
None	-	-	-
Net cash from capital and related financing activities	-	-	-
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest received	3	221	224
Net cash from investing activities	3	221	224
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	(603,194)	(11,152)	(614,346)
<b>CASH AND CASH EQUIVALENTS, DECEMBER 1</b>	2,650,578	32,743	2,683,321
<b>CASH AND CASH EQUIVALENTS, NOVEMBER 30</b>	\$ 2,047,384	\$ 21,591	\$ 2,068,975
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Operating income (loss)	\$ (595,068)	\$ (24,177)	\$ (619,245)
Receipts from other income	-	12,804	12,804
Adjustments to reconcile operating income to net cash from operating activities			
Effects of changes in operating assets and liabilities			
Claims payable	(8,129)	-	(8,129)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	\$ (603,197)	\$ (11,373)	\$ (614,570)

(See independent auditor's report.)

## **CUSTODIAL FUNDS**

**OGLE COUNTY, ILLINOIS**

**COMBINING STATEMENT OF NET POSITION  
CUSTODIAL FUNDS**

November 30, 2022

---

	<b>Condemnation</b>	<b>Sheriff Commissary</b>	<b>Circuit Clerk</b>
<hr/>			
<b>ASSETS</b>			
Cash and cash equivalents	\$ 109,858	\$ 89,078	\$ 288,889
Investments	-	-	500,000
	<hr/>		
Total assets	109,858	89,078	788,889
	<hr/>		
<b>LIABILITIES</b>			
Amounts due to others	108,000	-	788,889
	<hr/>		
Total liabilities	108,000	-	788,889
	<hr/>		
<b>NET POSITION</b>			
Restricted			
Individuals, organizations and other governments	1,858	-	-
Fund participants	-	89,078	-
	<hr/>		
<b>TOTAL NET POSITION</b>	<b>\$ 1,858</b>	<b>\$ 89,078</b>	<b>\$ -</b>
	<hr/> <hr/>		



**OGLE COUNTY, ILLINOIS****COMBINING STATEMENT OF CHANGES IN PLAN NET POSITION  
CUSTODIAL FUNDS**

For the Year Ended November 30, 2022

	<b>Condemnation</b>	<b>Sheriff Commissary</b>	<b>Circuit Clerk</b>
<b>ADDITIONS</b>			
Property taxes and related item collections for other governments	\$ -	\$ -	\$ -
Fines and fees collected for others	-	-	2,971,731
Amounts collected pending court disposition	346,033	-	-
Fund participant deposits	-	692,546	-
Total additions	346,033	692,546	2,971,731
<b>DEDUCTIONS</b>			
Payments of property taxes and related items to other governments	-	-	-
Payments of fines and fees to others	-	-	2,971,731
Payments of amounts released by courts	532,670	-	-
Reimbursement to or on behalf of fund participants	-	645,825	-
Total deductions	532,670	645,825	2,971,731
NET INCREASE (DECREASE)	(186,637)	46,721	-
<b>RESTRICTED NET POSITION</b>			
December 1	188,495	42,357	-
November 30	\$ 1,858	\$ 89,078	\$ -

<b>Focus House Resident Trust</b>	<b>County Collector</b>	<b>Total</b>
\$ -	\$ 134,645,092	\$ 134,645,092
-	-	2,971,731
-	-	346,033
4,139	-	696,685
4,139	134,645,092	138,659,541
-	134,645,165	134,645,165
-	-	2,971,731
-	-	532,670
2,939	-	648,764
2,939	134,645,165	138,798,330
1,200	(73)	(138,789)
1,369	73	232,294
\$ 2,569	\$ -	\$ 93,505

(See independent auditor's report.)

## **SUPPLEMENTARY INFORMATION**

**OGLE COUNTY, ILLINOIS**

**PROPERTY TAX ASSESSED VALUATION, RATES, EXTENSIONS AND COLLECTIONS**

Last Ten Levy Years

<b>Tax Levy Year</b>	<b>2021</b>		<b>2020</b>		<b>2019</b>	
<b>ASSESSED VALUATION</b>	<u>\$ 1,766,156,746</u>		<u>\$ 1,710,669,497</u>		<u>\$ 1,660,407,024</u>	
	<b>Rate*</b>	<b>Amount</b>	<b>Rate*</b>	<b>Amount</b>	<b>Rate*</b>	<b>Amount</b>
<b>TAX RATES AND EXTENSIONS</b>						
County General	0.26951	\$ 4,759,969	0.27000	\$ 4,618,808	0.27000	\$ 4,483,099
County Highway	0.09909	1,750,085	0.10000	1,710,670	0.10000	1,660,407
County Bridge	0.04954	874,954	0.05000	855,335	0.05000	830,204
County Matching	0.04954	874,954	0.05000	855,335	0.05000	830,204
War Veteran's Assistance	0.00717	126,633	0.00468	80,059	0.00458	76,047
Mental Health	0.05717	1,009,712	0.05758	985,004	0.05924	983,625
Tuberculosis	0.00193	34,087	0.00199	34,042	0.00205	34,038
Illinois Municipal Retirement	0.09059	1,599,961	0.10522	1,799,966	0.10841	1,800,047
Cooperative Extension Education	0.00807	142,529	0.00818	139,933	0.00858	142,463
Liability Insurance	0.03256	575,061	0.03361	574,956	0.03463	574,999
Social Security Contribution	0.05096	900,033	0.05115	875,007	0.05270	875,035
Senior Citizen	0.01546	273,048	0.01582	270,628	0.01558	258,691
<b>TOTAL TAX RATES AND EXTENSIONS</b>	<u>0.73159</u>	<u>\$ 12,921,026</u>	<u>0.74823</u>	<u>\$ 12,799,743</u>	<u>0.75577</u>	<u>\$ 12,548,859</u>
<b>TAX COLLECTIONS</b>						
County General		\$ 4,756,032		\$ 4,616,461		\$ 4,468,418
County Highway		1,748,652		1,709,797		1,654,967
County Bridge		874,242		854,892		827,490
County Matching		874,242		854,892		827,490
War Veteran's Assistance		126,535		80,018		75,798
Mental Health		1,008,885		984,500		980,410
Tuberculosis		34,058		34,030		33,921
Illinois Municipal Retirement		1,598,646		1,799,042		1,794,154
Cooperative Extension Education		142,415		139,855		142,001
Liability Insurance		574,591		574,657		573,119
Social Security Contribution		899,301		874,555		872,168
Senior Citizen		272,823		270,486		257,848
<b>TOTAL TAX COLLECTIONS</b>		<u>\$ 12,910,422</u>		<u>\$ 12,793,185</u>		<u>\$ 12,507,784</u>
<b>PERCENTAGE COLLECTED</b>		<u>99.92%</u>		<u>99.95%</u>		<u>99.67%</u>



2018		2017		2016		2015	
<u>\$ 1,590,755,924</u>		<u>\$ 1,622,186,851</u>		<u>\$ 1,575,947,131</u>		<u>\$ 1,488,237,046</u>	
Rate*	Amount	Rate*	Amount	Rate*	Amount	Rate*	Amount
0.27000	\$ 4,295,041	0.27000	\$ 4,379,905	0.26873	\$ 4,235,043	0.27000	\$ 4,018,240
0.10000	1,590,756	0.10000	1,622,187	0.10000	1,575,947	0.10000	1,488,237
0.05000	795,378	0.05000	811,093	0.05000	787,974	0.05000	744,119
0.05000	795,378	0.05000	811,093	0.05000	787,974	0.05000	744,119
0.00409	65,062	0.00492	79,812	0.00514	81,004	0.00504	75,007
0.05215	829,579	0.05209	844,997	0.05298	834,937	0.05073	754,983
0.00214	34,042	0.00210	34,066	0.00216	34,040	0.00229	34,081
0.12573	2,000,057	0.13716	2,224,991	0.14436	2,275,037	0.15287	2,275,068
0.00896	142,532	0.00878	142,428	0.00920	144,987	0.00941	140,043
0.03615	575,058	0.03390	549,921	0.03331	524,948	0.03192	475,045
0.05501	875,075	0.05548	899,989	0.05711	900,023	0.05779	860,052
0.01550	246,567	0.01418	230,026	0.01421	223,942	0.01529	227,551
0.76973	\$ 12,244,525	0.77861	\$ 12,630,508	0.78720	\$ 12,405,856	0.79534	\$ 11,836,545
	\$ 4,292,499		\$ 4,374,930		\$ 4,231,361		\$ 4,011,828
	1,589,824		1,620,343		1,574,581		1,485,851
	794,912		810,172		787,284		742,925
	794,912		810,172		787,284		742,925
	65,024		79,721		80,933		74,887
	829,091		844,033		834,212		753,774
	34,020		34,026		34,012		34,023
	1,998,882		2,222,462		2,273,054		2,271,426
	142,442		142,272		144,861		139,814
	574,726		549,295		524,497		474,288
	874,565		898,964		899,236		858,679
	246,423		229,765		223,743		227,182
	<u>\$ 12,237,320</u>		<u>\$ 12,616,155</u>		<u>\$ 12,395,058</u>		<u>\$ 11,817,602</u>
	<u>99.94%</u>		<u>99.89%</u>		<u>99.91%</u>		<u>99.84%</u>

(This statement is continued on the following page.)

**OGLE COUNTY, ILLINOIS**

PROPERTY TAX ASSESSED VALUATION, RATES, EXTENSIONS AND COLLECTIONS (Continued)

Last Ten Levy Years

<b>Tax Levy Year</b>	<b>2014</b>		<b>2013</b>		<b>2012</b>	
<b>ASSESSED VALUATION</b>	<u>\$ 1,465,454,581</u>		<u>\$ 1,506,284,634</u>		<u>\$ 1,522,222,278</u>	
	<b>Rate*</b>	<b>Amount</b>	<b>Rate*</b>	<b>Amount</b>	<b>Rate*</b>	<b>Amount</b>
<b>TAX RATES AND EXTENSIONS</b>						
County General	0.27000	\$ 3,956,727	0.27000	\$ 4,066,969	0.26496	\$ 4,033,280
County Highway	0.10000	1,465,455	0.10000	1,506,285	0.10000	1,522,222
County Bridge	0.05000	732,727	0.05000	753,142	0.05000	761,111
County Matching	0.05000	732,727	0.05000	753,142	0.05000	761,111
War Veteran's Assistance	0.00512	75,031	0.00498	75,013	0.00631	96,052
Mental Health	0.05561	814,939	0.05377	809,929	0.05321	809,974
Tuberculosis	0.00233	34,145	0.00226	34,042	0.00224	34,098
Illinois Municipal Retirement	0.12931	1,894,979	0.12282	1,850,019	0.09920	1,510,044
Cooperative Extension Education	0.00955	139,951	0.00929	139,934	0.00985	149,939
Liability Insurance	0.03241	474,954	0.03153	474,932	0.03383	514,968
Social Security Contribution	0.05630	825,051	0.05311	799,988	0.05255	799,928
Senior Citizen	0.01447	212,051	0.01407	211,934	0.01478	224,984
<b>TOTAL TAX RATES AND EXTENSIONS</b>	<b>0.77510</b>	<b>\$ 11,358,737</b>	<b>0.76183</b>	<b>\$ 11,475,329</b>	<b>0.73693</b>	<b>\$ 11,217,711</b>
<b>TAX COLLECTIONS</b>						
County General		\$ 3,930,404		\$ 4,010,483		\$ 3,974,767
County Highway		1,455,719		1,485,365		1,500,140
County Bridge		727,859		742,677		750,070
County Matching		727,859		742,677		750,070
War Veteran's Assistance		74,533		73,971		94,653
Mental Health		809,527		798,679		798,226
Tuberculosis		33,917		33,574		33,607
Illinois Municipal Retirement		1,882,383		1,824,322		1,488,146
Cooperative Extension Education		139,021		137,987		147,761
Liability Insurance		471,797		468,333		507,501
Social Security Contribution		819,569		788,880		788,320
Senior Citizen		210,647		208,994		221,719
<b>TOTAL TAX COLLECTIONS</b>		<u><b>\$ 11,283,235</b></u>		<u><b>\$ 11,315,942</b></u>		<u><b>\$ 11,054,980</b></u>
<b>PERCENTAGE COLLECTED</b>		<u><b>99.34%</b></u>		<u><b>98.61%</b></u>		<u><b>98.55%</b></u>

\*The rates are \$100 of equalized assessed valuations.

(See independent auditor's report.)