

**OGLE COUNTY, ILLINOIS**

---

**ANNUAL FINANCIAL REPORT**

**November 30, 2009**

---

OGLE COUNTY, ILLINOIS  
COUNTY BOARD MEMBERS AND  
ELECTED OFFICIALS  
Fiscal year ending November 30, 2009

---

**BOARD MEMBERS**

W. Ed Rice, Chairman  
Lyle Hopkins, Vice Chairman  
Jim Barnes  
Donald Huntley  
Lynne Kilker  
Kim Stahl  
Ron Colson  
Bob DeArvil  
Mel Messer  
Marguerite Nye  
Fred Horner  
John Kenney

Bobbie Colbert  
Dorothy Bowers  
Jason Bauer  
Dennis Williams  
Larry Boes  
Kim Gouker  
Dan Janes  
Ben Diehl  
Richard Gronewold  
Paul White  
Marcia Heuer  
Patricia Saunders

**ELECTED OFFICIALS**

Circuit Clerk  
Coroner  
County Clerk  
Sheriff  
State's Attorney  
Treasurer

Martin Typer  
Louis Finch IV  
Rebecca Huntley  
Gregory Beitel  
John B. Roe  
John Coffman

OGLE COUNTY, ILLINOIS  
COUNTY BOARD MEMBERS AND  
ELECTED OFFICIALS  
Fiscal year beginning December 1, 2009

---

**BOARD MEMBERS**

W. Ed Rice, Chairman  
Lyle Hopkins, Vice Chairman  
Jim Barnes  
Donald Huntley  
Lynne Kilker  
Kim Stahl  
Ron Colson  
Bob DeArvil  
Mel Messer  
Marguerite Nye  
Fred Horner  
John Kenney

Bobbie Colbert  
Dorothy Bowers  
Jason Bauer  
Dennis Williams  
Larry Boes  
Kim Gouker  
Dan Janes  
Ben Diehl  
Richard Gronewold  
Paul White  
Marcia Heuer  
Patricia Saunders

**ELECTED OFFICIALS**

Circuit Clerk  
Coroner  
County Clerk  
Sheriff  
State's Attorney  
Treasurer

Martin Typer  
Louis Finch IV  
Rebecca Huntley  
Gregory Beitel  
John B. Roe  
John Coffman

OGLE COUNTY, ILLINOIS

---

TABLE OF CONTENTS

---

	<u>Page Numbers</u>
<b>INDEPENDENT AUDITOR'S REPORT</b>	1 - 2
<b>MANAGEMENT DISCUSSION AND ANALYSIS</b>	3 - 9
<b>BASIC FINANCIAL STATEMENTS:</b>	
Statement of Net Assets	10
Statement of Activities	11
Balance Sheet - Governmental Funds	12
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Assets	13
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	14
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	15
Statement of Net Assets – Proprietary Funds	16
Statement of Revenues, Expenses, and Changes in Fund Net Assets - Proprietary Funds	17
Statement of Cash Flows - Proprietary Funds	18
Statement of Fiduciary Net Assets - Fiduciary Funds	19
Notes to Financial Statements	20 - 41

OGLE COUNTY, ILLINOIS

---

TABLE OF CONTENTS

---

	<u>Page Numbers</u>
<b>REQUIRED SUPPLEMENTARY INFORMATION</b>	
Schedule of Funding Progress	42 - 43
Schedule of Revenues and Expenditures Compared with Budget (Budgetary Basis):	
General Fund	44 - 56
Solid Waste	57
Illinois Municipal Retirement	58
County Highway	59
County Bridge	60
Federal Aid Matching	61
Notes to Required Supplementary Information	62 - 65
<b>OTHER SUPPLEMENTARY INFORMATION</b>	
Nonmajor Governmental Funds:	
Combining Balance Sheet	66 - 69
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances	70 - 73
Combining Balance Sheet:	
All Agency Funds	74
Assessed Valuation, Tax Rates, Extensions, and Collections	75



## INDEPENDENT AUDITOR'S REPORT

Honorable Chairman and Members  
Of the County Board  
Ogle County, Illinois  
Oregon, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Ogle County, Illinois as of and for the year ended November 30, 2009, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Ogle County, Illinois' management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Ogle County, Illinois as of November 30, 2009, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued a report dated April 22, 2010 on our consideration of Ogle County, Illinois' internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis that precedes the basic financial statements as well as the Schedule of Funding Progress for the Illinois Municipal Retirement Fund listed in the table of contents on pages 42 and 43 and the Schedule of Revenues and Expenditures Compared with Budget on pages 44 through 65 both of which are listed in the table of contents as required supplementary information, are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was made for the purpose of forming an opinion on the basic financial statements of Ogle County, Illinois taken as a whole. The schedules listed in the table of contents as "Other Supplementary Information" are presented for purposes of additional analysis and are not a required part of the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

*Sindgen, Callihan, Van Orsdol & Co., LLC*

Freeport, Illinois  
April 22, 2010

## **MANAGEMENT DISCUSSION AND ANALYSIS**



OGLE COUNTY, ILLINOIS  
MANAGEMENT DISCUSSION AND ANALYSIS  
November 30, 2009

---

As management of Ogle County, Illinois, we offer the readers of the County's financial statements this narrative overview and analysis of the financial activities of Ogle County, Illinois for the year ended November 30, 2009.

The MD&A is provided at the beginning of the report to provide an overview of the County's financial position at November 30, 2009 and the results of operations for the year. This summary should not be taken as a replacement for the audit report, which consists of the financial statements, notes to the financial statements, required and other supplementary information.

**USING THIS FINANCIAL REPORT**

The financial section of this annual report consists of four parts - Independent Auditor's Reports, required supplementary information which includes the MD&A (this section), the basic financial statements, and other supplementary information. The basic financial statements include two kinds of statements that present different views of the County:

**Government -Wide Financial Statements**

The first two statements are government-wide financial statements that provide both short term and long term information about the County's overall financial status, similar to a private sector business. In the government-wide financial statements the County's activities are shown in one category - governmental activities. The County's basic services are general government, public safety, public works, health sanitation & welfare, and judiciary & court related. These activities are largely financed with property taxes and state grants.

The statement of net assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. To assess the overall health of the County you need to consider additional non-financial factors such as the condition of the County's buildings and facilities.

The statement of activities presents information showing how the government's net assets changed during the most recent fiscal year. The financial statements are prepared under the accrual basis of accounting, whereby revenues and assets are recognized when earned regardless of when the cash is received and expenditures/expenses and liabilities are recognized when incurred, regardless of when payment is made.

OGLE COUNTY, ILLINOIS  
MANAGEMENT DISCUSSION AND ANALYSIS  
November 30, 2009

---

**Fund Financial Statements**

The fund financial statements provide more detailed information about the County's funds - not the County as a whole. Funds are accounting devices the County uses to keep track of specific sources of funding and spending on particular programs. Some funds are required by state law, while others are established to control and manage money for particular purposes or to show that the County is properly using certain revenues.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for each. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The County maintains fifty-one individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and the changes in fund balances for all these funds. Seven of these fifty-one funds are considered major funds of the County. More detail of the individual revenues and expenditures for these funds is presented in the supplementary section of this report.

The County adopts annual budgets for a majority of the governmental funds. A budgetary comparison statement has been provided for the major general and special revenue funds only, which is in compliance with GASB Statement No.34.

**Fiduciary Funds** - The County is the trustee, or fiduciary, for assets that belong to others or are designated to be used for a specific purpose with the principal left intact. The County is responsible for ensuring that the assets reported in these funds are used only for their intended purpose and by those to whom the assets belong. The County's fiduciary activities are reported in a separate statement of fiduciary net assets and a statement of changes in fiduciary net assets. These activities are excluded from the government-wide financial statements because the County cannot use these assets to finance its operations.

OGLE COUNTY, ILLINOIS  
MANAGEMENT DISCUSSION AND ANALYSIS  
November 30, 2009

---

**Condensed Financial Information**

Net assets are summarized in the table below.

**Condensed Statement of Net Assets as of November 30, 2009 and 2008**

	<u><b>2009</b></u>	<u><b>2008</b></u>
Assets:		
Current Assets	\$ 41,430,310	\$ 45,035,639
Non-current Assets:		
Capital (Fixed) assets	<u>95,054,246</u>	<u>91,947,468</u>
Total Assets	<u>136,484,556</u>	<u>136,983,107</u>
Liabilities:		
Current Liabilities	13,875,545	15,107,993
Non-current Liabilities	<u>12,897,703</u>	<u>14,087,385</u>
Total liabilities	<u>26,773,248</u>	<u>29,195,378</u>
Net Assets:		
Investments in capital assets, net of debt	82,408,641	78,683,361
Restricted	8,948,301	9,285,121
Unrestricted	<u>18,354,366</u>	<u>19,819,247</u>
Total net assets	<u>\$109,711,308</u>	<u>\$107,787,729</u>

Current assets consist of cash, investments, receivables, and prepaid items.

The County's largest asset group is its capital assets. This includes land and land improvements, buildings, equipment, and infrastructure.

Current liabilities consist of accounts payable and current maturities of long-term debt

General Obligation Bonds, notes payable, and compensated absences constitute the County's long-term liabilities.

The County's net assets consist of capital assets net of related debt, restricted and unrestricted net assets.

Revenues, expenses, and changes in net assets are summarized in the table below.

OGLE COUNTY, ILLINOIS  
MANAGEMENT DISCUSSION AND ANALYSIS  
November 30, 2009

---

**Condensed Financial Information (Continued)**

**Condensed Statement of Activities  
For Fiscal Years Ending November 30, 2009 and 2008**

	<u>2009</u>	<u>2008</u>
Revenues:		
Program:		
Charges for services	\$ 8,233,072	\$ 7,800,030
Operating grants & contributions	4,919,063	3,839,167
Capital grants & contributions	2,953,458	674,574
General:		
Property & other taxes	15,519,939	14,466,187
Other	<u>1,685,080</u>	<u>1,062,285</u>
Total revenue received	<u>33,310,612</u>	<u>27,842,243</u>
Expenses:		
General government	4,689,207	5,823,435
Public safety	7,315,270	7,307,524
Public works	10,550,435	8,433,017
Health, sanitation, & welfare	3,502,733	3,531,155
Judiciary & court related	4,621,660	3,868,811
Interest on long-term debt	<u>707,728</u>	<u>577,587</u>
Total expenditures disbursed	<u>31,387,033</u>	<u>29,541,529</u>
Change in net assets	<u>\$ 1,923,579</u>	<u>\$(1,699,286)</u>

Major sources of operating revenues for the County include: Property and state taxes, state/federal grants, charges for services, & fines & fees.

**Management's Analysis of the District's Overall Financial Position and Results of Operations**

Overall, County finances were stable through the first part of the year and then slipped along with the economy through the remainder of the year. We are monitoring our fund balances closely, especially the General Fund. The County will continue making adjustments to operations to address the gap in revenue and expenses. As in past years, some of the fluctuations of cash fund balances are due to the timing of payments and reimbursements. The County will continue to monitor the economy and these fluctuations to maintain financial stability.

OGLE COUNTY, ILLINOIS  
MANAGEMENT DISCUSSION AND ANALYSIS  
November 30, 2009

---

**Analysis of Transactions of Individual Funds**

The County's total fund balance decreased \$3,767,432 on a cash basis. The largest portion of that was a little over \$2.8 million from Federal Aid Matching to fund a road project for which the State had advanced us \$3 million last year. County General decreased \$769,000. Other funds increased and decreased to lesser degrees, making up the balance of the difference.

**General Fund Budgetary Comparison**

All the fund's budgets are prepared on the cash basis of accounting, which is the same basis used in internal financial reporting. For the purposes of this discussion, references to the County General fund will cover this fund only. Other statements in this report will include the County Officer's fund and various other funds to comprise the County General fund numbers.

The County adopted the budget in November 2008. The General Fund revenues were budgeted at \$13,118,236 plus \$325,000 for carryover and reserves. Expenses were budgeted at \$13,443,119. Both revenue and expenses came in less than budgeted.

The General Fund revenues were \$845,848 lower than the budgeted. We had many revenue sources that were lower than their projections. Income tax receipts were the largest single change coming in \$403,470 less than budgeted. Sales tax gave us \$158,245 less than projected. Fees collected by County offices were lower as well contributing the majority of the remaining difference. Timing of payments is still an issue, especially with the State seeming to fall further behind with their reimbursements.

During the course of the year the County Board recognized there would be a shortfall in revenues and took corrective action. Based on revised income projections, they determined to try to split the difference and request a 3% reduction from the departments. At the end of the year the General fund showed that \$401,603 was unspent, 3% exactly. Most departments were commended for helping reduce expenditures.

**Capital assets/Long term debt**

In 2003 & 2004 the County issued \$15 million of general obligation bonds, payable over 20 years, to construct the new Judicial Center and to upgrade the Pines Road Annex. The bonds are to be repaid from monies generated from landfill host fees in excess of the Solid Waste annual operating budget. Payments are being made as prescribed by the payment schedule. At the end of our fiscal year, a cumulative total of \$2,605,000 of principal had been paid against the 2 issues. The host fees again exceeded the revenue needed for bond repayment. No new debt was incurred. See Note E on pages 33-36 for further information on long term debt.

OGLE COUNTY, ILLINOIS  
MANAGEMENT DISCUSSION AND ANALYSIS  
November 30, 2009

---

**Capital assets/Long term debt (Continued)**

The County started renovation of the old Courthouse which should be completed in 2010 with an estimated cost of \$7.5 million. Current balances in the Long Range Capital Improvement fund will cover the entire anticipated expense. We also made updates to our asset inventory due to our normal operation making changes to our road, vehicle, and machinery capital assets. See note D on page 32 for further information on capital assets.

**Factors or Conditions Impacting Future Periods**

Major factors that may impact the County's finances are the economy, assessment of the Byron Generating station, landfill operations (host fees), future building projects, and future business growth.

The agreement on assessment of the Byron generating station ended with 2004 real estate taxes payable in FY 2005. A 4-year tentative agreement for tax years 2008-2011 has been reached with Exelon. The agreement will settle all past disputes and tax objections that date back to the expiration of the last agreement. Since this agreement went into effect, the potential liabilities for those past disputes were also eliminated. This agreement should afford the County some stability since Exelon is its largest taxpayer.

The 2008 property taxes that were payable in 2009 accounted for approximately 32.7% of General Fund revenue. The Byron station accounted for approximately 30.0% of the total EAV, which equates to about 9.8% of our General Fund revenues. Additionally the agreement listed above calls for Exelon to make 2 biannual payments of \$270,863. We received the first payment this year, which accounted for 2.2% of the General Fund revenue. This highlights the importance of the Byron station to the County.

The host fees collected by the County are critical to service the Bonds that were issued in FY 2003 and 2004. This revenue stream has been designated as the source to repay this debt. This year the fees again exceeded the amount projected. If these revenues ceased for any reason before the bonds are retired in 2023 and 2024, the County would have to implement significant cost cutting or raise property taxes in order to meet its obligations.

Renovations to the old courthouse started in 2009 and will likely be completed by mid 2010. Building projects may be considered after the completion of the renovation, but there are no firm plans at this time. As with the Judicial Center that went into operation in 2005, future building renovations and construction will remain highly dependent on the landfill host fees.

OGLE COUNTY, ILLINOIS  
MANAGEMENT DISCUSSION AND ANALYSIS  
November 30, 2009

---

**Factors or Conditions Impacting Future Periods**

The Intermodal rail hub in Rochelle and the potential for associated new businesses coupled with possible development of the I-39 corridor are seen as additional sources of revenue and property taxes for the County. The NITT (Northern Illinois Technology Triangle) which loops fiber from Chicago to Rochelle along Route 88 then to Rockford along Route 39 then back to Chicago along Route 90 has potential to bring technology and other companies to the County. Allstate Insurance and Northern Trust are building a data centers in the Rochelle technology park as a direct result of the NITT project. We anticipate more businesses like this to locate there in the future.

**Contacting the County's Financial Management**

This financial report is designed to provide our citizens, taxpayers and customers with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, please contact Ogle County Treasurer's Office, P.O. Box 40, Oregon, IL 61061.

## **BASIC FINANCIAL STATEMENTS**



OGLE COUNTY, ILLINOIS  
STATEMENT OF NET ASSETS  
November 30, 2009

	Governmental Activities
<u><b>ASSETS</b></u>	
Cash and cash equivalents	\$ 11,123,725
Investments	16,697,191
Accounts receivable	2,494,023
Property tax receivable	11,109,720
Prepaid expenses	5,651
Total current assets	<u>41,430,310</u>
Capital Assets:	
Not depreciated	7,972,920
Depreciated (net of accumulated depreciation)	<u>87,081,326</u>
Total capital assets	<u>95,054,246</u>
Total assets	<u>136,484,556</u>
<u><b>LIABILITIES</b></u>	
Accounts payable	1,687,276
Deferred revenue	11,109,720
Claims payable	236,393
Accrued interest payable	181,046
Loans payable, due within one year	61,110
Bonds payable, due within one year	<u>600,000</u>
Total current liabilities	<u>13,875,545</u>
Compensated absences	687,442
Net OPEB obligation	225,766
Loans payable, due in more than one year	189,495
Bonds payable, due in more than one year	<u>11,795,000</u>
Total noncurrent liabilities	<u>12,897,703</u>
Total liabilities	<u>26,773,248</u>
<u><b>NET ASSETS</b></u>	
Invested in capital assets, net of related debt	82,408,641
Restricted for:	
Retirement	1,045,025
Public safety	2,522,925
Highways and streets	2,062,639
Insurance	608,539
Health and welfare	659,991
Debt service	2,049,182
Unrestricted	<u>18,354,366</u>
Total net assets	<u>\$ 109,711,308</u>

See Notes to Financial Statements.

OGLE COUNTY, ILLINOIS  
STATEMENT OF ACTIVITIES  
Year ended November 30, 2009

Functions/Programs	Program Revenue				Net (Expense) Revenue and Changes in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
General government	\$ 4,689,207	\$ 2,522,093	\$ 204,086	\$ -	\$ (1,963,028)
Public safety	7,315,270	413,892	47,853	-	(6,853,525)
Public works	10,550,435	236,239	3,428,041	2,953,458	(3,932,697)
Health, sanitation, & welfare	3,502,733	4,308,280	590,453	-	1,396,000
Judiciary & court related	4,621,660	752,568	648,630	-	(3,220,462)
Interest on long-term debt	707,728	-	-	-	(707,728)
Total governmental activities	\$ 31,387,033	\$ 8,233,072	\$ 4,919,063	\$ 2,953,458	(15,281,440)
General revenues:					
Taxes:					
Property taxes					11,114,557
State taxes					1,161,179
Miscellaneous taxes					3,244,203
Interest and investment income					597,412
Miscellaneous					1,087,668
Total general revenues					17,205,019
Change in net assets					1,923,579
Net assets - beginning					107,787,729
Net assets - ending					\$ 109,711,308

See Notes to Financial Statements.

OGLE COUNTY, ILLINOIS  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
November 30, 2009

	<u>General Fund</u>	<u>Solid Waste</u>	<u>Long Range Capital Improvement</u>
<b><u>ASSETS</u></b>			
Cash and cash equivalents	\$ 1,062,243	\$ 246,459	\$ 1,041,180
Investments	861,550	3,471,526	7,596,178
Accounts receivable	1,328,464	602,054	-
Property taxes receivable	4,037,500	-	-
Prepaid expenses	<u>5,651</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 7,295,408</u>	<u>\$ 4,320,039</u>	<u>\$ 8,637,358</u>
<b><u>LIABILITIES</u></b>			
Accounts payable	\$ 177,468	\$ 4,763	\$ 598,202
Deferred revenue	<u>4,037,500</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>4,214,968</u>	<u>4,763</u>	<u>598,202</u>
<b><u>FUND BALANCE</u></b>			
Unreserved, reported in:			
General funds	3,080,440	-	-
Special revenue funds	-	4,315,276	8,039,156
Debt service funds	-	-	-
Capital projects funds	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>3,080,440</u>	<u>4,315,276</u>	<u>8,039,156</u>
Total liabilities and fund balances	<u>\$ 7,295,408</u>	<u>\$ 4,320,039</u>	<u>\$ 8,637,358</u>

See Notes to Financial Statements.

<u>Illinois Municipal Retirement</u>	<u>County Highway</u>	<u>County Bridge</u>	<u>Federal Aid Matching</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 838,389	\$ 677,109	\$ 720,823	\$ 326,066	\$ 4,398,532	\$ 9,310,801
-	-	-	400,000	4,021,783	16,351,037
-	-	99,315	109,574	341,406	2,480,813
1,465,000	1,510,000	755,000	755,000	2,587,220	11,109,720
-	-	-	-	-	5,651
<u>\$ 2,303,389</u>	<u>\$ 2,187,109</u>	<u>\$ 1,575,138</u>	<u>\$ 1,590,640</u>	<u>\$ 11,348,941</u>	<u>\$ 39,258,022</u>
\$ 146,470	\$ 41,085	\$ 427,454	\$ 2,870	\$ 271,732	\$ 1,670,044
1,465,000	1,510,000	755,000	755,000	2,587,220	11,109,720
<u>1,611,470</u>	<u>1,551,085</u>	<u>1,182,454</u>	<u>757,870</u>	<u>2,858,952</u>	<u>12,779,764</u>
-	-	-	-	-	3,080,440
691,919	636,024	392,684	832,770	6,126,356	21,034,185
-	-	-	-	2,049,182	2,049,182
-	-	-	-	314,451	314,451
<u>691,919</u>	<u>636,024</u>	<u>392,684</u>	<u>832,770</u>	<u>8,489,989</u>	<u>26,478,258</u>
<u>\$ 2,303,389</u>	<u>\$ 2,187,109</u>	<u>\$ 1,575,138</u>	<u>\$ 1,590,640</u>	<u>\$ 11,348,941</u>	<u>\$ 39,258,022</u>

OGLE COUNTY, ILLINOIS  
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE STATEMENT OF NET ASSETS  
November 30, 2009

---

Total fund balances - governmental funds	\$ 26,478,258
--	---------------

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds. The cost of the assets is \$174,079,003 and the accumulated depreciation is \$79,024,757.	95,054,246
--	------------

Internal services funds are used to charge the costs in insurance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.	1,918,663
---	-----------

Long-term liabilities, including bonds payable are not due and payable in the current period and therefore are not reported in the funds.	<u>(13,739,859)</u>
---	---------------------

Total net assets - governmental activities	<u>\$ 109,711,308</u>
--	-----------------------

**THIS PAGE IS LEFT BLANK INTENTIONALLY**

OGLE COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
Year ended November 30, 2009

	General Fund	Solid Waste	Long Range Capital Improvement
<b>Revenues:</b>			
Taxes	\$ 8,071,022	\$ -	\$ -
Fees, licenses, permits, and fines	2,700,260	3,581,096	-
Intergovernmental revenue	473,285	41,188	-
Sale of goods and services	-	-	-
Other revenue	<u>207,075</u>	<u>108,362</u>	<u>230,799</u>
Total revenues	<u>11,451,642</u>	<u>3,730,646</u>	<u>230,799</u>
<b>Expenditures:</b>			
Current:			
General government	3,941,366	-	441,296
Public safety	5,775,255	-	-
Judiciary and court related	3,219,599	-	-
Highways and streets	-	-	-
Health and welfare	-	440,012	-
Debt service	40,658	-	-
Capital outlay	<u>-</u>	<u>-</u>	<u>2,738,092</u>
Total expenditures	<u>12,976,878</u>	<u>440,012</u>	<u>3,179,388</u>
Excess (deficiency) of revenues over expenditures	<u>(1,525,236)</u>	<u>3,290,634</u>	<u>(2,948,589)</u>
Other financing sources (uses):			
Transfers in	266,902	-	3,086,140
Transfers out	<u>(179,000)</u>	<u>(3,086,140)</u>	<u>(1,087,000)</u>
Total other financing sources (uses)	<u>87,902</u>	<u>(3,086,140)</u>	<u>1,999,140</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,437,334)	204,494	(949,449)
Fund balances - beginning	<u>4,517,774</u>	<u>4,110,782</u>	<u>8,988,605</u>
Fund balances - ending	<u>\$ 3,080,440</u>	<u>\$ 4,315,276</u>	<u>\$ 8,039,156</u>

See Notes to Financial Statements.

<u>Illinois Municipal Retirement</u>	<u>County Highway</u>	<u>County Bridge</u>	<u>Federal Aid Matching</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 1,393,740	\$ 1,443,589	\$ 746,198	\$ 746,197	\$ 2,533,933	\$ 14,934,679
-	-	-	-	1,004,126	7,285,482
-	-	2,959,649	3,365,662	1,918,501	8,758,285
-	-	-	-	613,520	613,520
<u>2,640</u>	<u>4,073</u>	<u>4,582</u>	<u>39,835</u>	<u>1,072,921</u>	<u>1,670,287</u>
<u>1,396,380</u>	<u>1,447,662</u>	<u>3,710,429</u>	<u>4,151,694</u>	<u>7,143,001</u>	<u>33,262,253</u>
188,204	-	-	-	1,008,096	5,578,962
567,876	-	-	-	669,773	7,012,904
388,817	-	-	-	420,177	4,028,593
148,491	1,203,975	212,262	611,654	1,619,001	3,795,383
3,888	-	-	-	3,030,368	3,474,268
-	-	-	-	1,131,247	1,171,905
<u>-</u>	<u>270,161</u>	<u>3,802,141</u>	<u>3,227,622</u>	<u>240,131</u>	<u>10,278,147</u>
<u>1,297,276</u>	<u>1,474,136</u>	<u>4,014,403</u>	<u>3,839,276</u>	<u>8,118,793</u>	<u>35,340,162</u>
<u>99,104</u>	<u>(26,474)</u>	<u>(303,974)</u>	<u>312,418</u>	<u>(975,792)</u>	<u>(2,077,909)</u>
-	-	455,000	-	1,437,495	5,245,537
<u>-</u>	<u>(455,000)</u>	<u>-</u>	<u>-</u>	<u>(438,397)</u>	<u>(5,245,537)</u>
<u>-</u>	<u>(455,000)</u>	<u>455,000</u>	<u>-</u>	<u>999,098</u>	<u>-</u>
99,104	(481,474)	151,026	312,418	23,306	(2,077,909)
<u>592,815</u>	<u>1,117,498</u>	<u>241,658</u>	<u>520,352</u>	<u>8,466,683</u>	<u>28,556,167</u>
<u>\$ 691,919</u>	<u>\$ 636,024</u>	<u>\$ 392,684</u>	<u>\$ 832,770</u>	<u>\$ 8,489,989</u>	<u>\$ 26,478,258</u>



OGLE COUNTY, ILLINOIS  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
Year ended November 30, 2009

---

Net change in fund balances - governmental funds	\$ (2,077,909)
--	----------------

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their useful lives as depreciation expense. This is the amount by which capitalized fixed assets (\$7,385,746) exceeds depreciation expense (\$4,278,968) in the period.	3,106,778
--	-----------

Internal services funds are used to charge the costs in insurance to individual funds. The net revenue of certain activities of internal service funds is reported with governmental activities.	357,399
--	---------

Accrued interest is expensed in the government-wide funds as an expense when accrued. However, in the governmental funds, interest is expensed when paid. This is the difference in accrued interest at year end compared to the prior year accrual.	8,739
--	-------

Debt payments are reported in governmental funds as expenditures. However, only the interest on bonds is recorded in the statement of activities. This is the amount of loan payments in the period.	528,572
--	---------

Debt proceeds are reported in governmental funds as other financing sources. However these proceeds are not recorded in the statement of activities. This is the amount of debt proceeds in the period.	<u>-</u>
---	----------

Change in net assets of governmental activities	<u>\$ 1,923,579</u>
---	---------------------

OGLE COUNTY, ILLINOIS  
STATEMENT OF NET ASSETS  
PROPRIETARY FUNDS  
November 30, 2009

---

			Governmental Activities
	Hospital and Medical Insurance	Self Insurance Reserve	Internal Service Funds
<b><u>ASSETS</u></b>			
Cash	\$ 1,738,288	\$ 74,636	\$ 1,812,924
Investments, at cost	-	346,154	346,154
Accounts receivable	<u>13,210</u>	<u>-</u>	<u>13,210</u>
Total assets	<u>1,751,498</u>	<u>420,790</u>	<u>2,172,288</u>
<b><u>LIABILITIES</u></b>			
Accrued expenses	<u>236,393</u>	<u>17,232</u>	<u>253,625</u>
<b><u>NET ASSETS</u></b>			
Unrestricted	<u>\$ 1,515,105</u>	<u>\$ 403,558</u>	<u>\$ 1,918,663</u>

OGLE COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET ASSETS  
PROPRIETARY FUNDS  
Year ended November 30, 2009

	Hospital and Medical Insurance	Self Insurance Reserve	Governmental Activities Internal Service Funds
<b>Operating revenues:</b>			
Sale of goods and services	\$ 2,766,414	\$ -	\$ 2,766,414
<b>Operating expenses:</b>			
Contractual	2,376,156	81,218	2,457,374
Operating income (loss)	390,258	(81,218)	309,040
<b>Nonoperating revenues:</b>			
Interest income	9	10,046	10,055
Miscellaneous	-	38,304	38,304
Total nonoperating revenues	9	48,350	48,359
Net income (loss)	390,267	(32,868)	357,399
Net assets, December 1, 2008	1,124,838	436,426	1,561,264
Net assets, November 30, 2009	\$ 1,515,105	\$ 403,558	\$ 1,918,663

OGLE COUNTY, ILLINOIS  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
Year ended November 30, 2009

	Governmental Activities
	Internal Service Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Receipts from interfund services provided	\$ 2,854,661
Payments to suppliers	<u>(2,327,096)</u>
Net cash provided from operating activities	<u>527,565</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
(Increase) decrease in investments	(5,393)
Interest received	<u>10,055</u>
Net cash provided from investing activities	<u>4,662</u>
Net increase in cash	532,227
Beginning cash and cash equivalents	<u>1,280,697</u>
Ending cash and cash equivalents	<u><u>\$ 1,812,924</u></u>
Reconciliation of operating income to net cash provided (used) by operating activities:	
Net operating income (loss)	\$ 309,040
Adjustments needed to reconcile net income (loss) to net cash provided by (used in) operating activities:	
Non-operating revenues (expenses)	38,304
Change in current assets and liabilities net of purchased amounts:	
(Increase) decrease in accounts receivable	49,943
Increase (decrease) in accounts payable	<u>130,278</u>
Net cash provided by operating activities	<u><u>\$ 527,565</u></u>

See Notes to Financial Statements.

OGLE COUNTY, ILLINOIS  
STATEMENT OF FIDUCIARY NET ASSETS  
FIDUCIARY FUNDS  
November 30, 2009

---

	<u>Agency</u>
 <b><u>ASSETS</u></b>	
Cash	\$ 1,349,001
Investments, at cost	725,709
Due from other governmental units:	
State of Illinois	130,144
Inventory	<u>52,273</u>
 Total assets	 <u><u>2,257,127</u></u>
 <b><u>LIABILITIES</u></b>	
Accounts payable	\$ -
Due to others	<u>2,257,127</u>
 Total liabilities	 <u><u>\$ 2,257,127</u></u>

See Notes to Financial Statements.

OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
November 30, 2009

---

A. Summary of Significant Accounting Policies:

**REPORTING ENTITY**

Ogle County, Illinois was incorporated in 1836, under the provisions of the State of Illinois. The County operates under a Chairman/Board form of government and provides services to the public such as public safety and judicial system, health and social services, road construction and maintenance, planning and zoning, and general administrative services.

The accounting policies of the County conform to generally accepted principles as applicable to governmental units. Ogle County's basic financial statements include the accounts of all County operations that are controlled by or dependent on the County. Control or dependence is determined by financial interdependency, selection of governing board, designation of management, accountability for fiscal matters and ability to significantly influence operations.

In evaluating how to define the government, for financial reporting purposes, the County has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GAAP. The basic - but not the only - criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity is conducted within the geographic boundaries of the County and is generally available to its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the County is able to exercise oversight responsibilities.

The County is considered to be a primary governmental unit pursuant to GASB Statement 14, as amended by GASB Statement 39, since it is legally separate and financially independent. This report includes all of the funds of the County. It includes all activities considered to be part of (controlled by or dependent on) the County as set forth under the GAAP criteria.

**GOVERNMENT WIDE, FUND FINANCIAL STATEMENTS AND BASIS OF ACCOUNTING**

The government wide financial statements (i.e., the Statement of Net Assets and the Statement of Activities) report information on all of the nonfiduciary activities of the County. For the most part, the effect of the interfund activity has been removed from these statements.

OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
November 30, 2009

---

A. Summary of Significant Accounting Policies (Continued):

**GOVERNMENT WIDE, FUND FINANCIAL STATEMENTS AND BASIS OF ACCOUNTING (CONTINUED)**

The Statement of Activities demonstrates the degree to which the direct expense of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function.

Earnings on investments are not included among program revenues, but are reported instead as general revenue.

Separate financial statements are provided for governmental funds and proprietary funds. Fiduciary funds for which the County maintains a Fiduciary or Agent responsibility are not presented in the government wide financial statements.

The government wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all the eligibility requirements imposed by the provider have been met.

The financial transactions of the County are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures/expenses. The various funds are reported by generic classification within the financial statements.

The following fund types are used by the County:

**Governmental Funds**

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. Governmental fund financial statements are reported using the modified accrual basis method of accounting and the current financial resources measurement focus. Under this basis revenues are recognized in the accounting period in which they become measurable and available. Revenues are considered

OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
November 30, 2009

---

A. Summary of Significant Accounting Policies (Continued):

**GOVERNMENT WIDE, FUND FINANCIAL STATEMENTS AND BASIS OF ACCOUNTING (CONTINUED)**

**Governmental Funds (Continued)**

to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable. The following is a description of the governmental funds of the County:

1. General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.
2. Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for a particular purpose.
3. Debt Service Funds are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt.
4. Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by business type/proprietary funds).

**Proprietary Fund**

The focus of the proprietary fund measurement is upon determination of operating income, changes in net assets, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. Proprietary fund financial statements are reported using the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred. Proprietary funds have selected to consistently not follow Financial Accounting Standards Board pronouncements issued subsequent to November 30, 1989 as permitted under Governmental Standards Board Statement No. 20.

A proprietary fund is a fund in which a fee is charged to external users of goods and services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges or (c) establishes fees and charges based on pricing policy designed to recover similar costs.



OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
November 30, 2009

---

A. Summary of Significant Accounting Policies (Continued):

**GOVERNMENT WIDE, FUND FINANCIAL STATEMENTS AND BASIS OF ACCOUNTING (CONTINUED)**

**Proprietary Fund (Continued)**

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's internal service funds are charges to employees for insurance coverage. Operating expenses for internal service funds include the administrative expenses and insurance premiums. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The County reports the following major governmental funds:

**General Fund**

The general fund is the general operating fund of the County. It is used to account for all the financial resources except those required to be accounted for in another fund.

**Solid Waste Fund**

To account for the collection and transfer of host fees from a local landfill.

**Long Range Capital Improvement Fund**

To account for the long range capital projects of the county.

**Illinois Municipal Retirement Fund**

To account for tax monies and reimbursements restricted for funding of the county IMRF retirement system.

**County Highway**

To account for tax monies and reimbursements restricted for county highway maintenance and construction.

OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
November 30, 2009

---

A. Summary of Significant Accounting Policies (Continued):

**GOVERNMENT WIDE, FUND FINANCIAL STATEMENTS AND BASIS OF ACCOUNTING (CONTINUED)**

**County Bridge**

To account for tax monies and reimbursements restricted for county bridge maintenance and construction.

**Federal Aid Matching**

To account for grants and other designated funds received for the maintenance and constructions of highway roads and bridges.

**CASH AND INVESTMENTS**

Cash consists of demand deposits and savings accounts, both being easily accessible and with short-term duration. Investments as of November 30, 2009 consist of certificates of deposit and money market accounts in various financial institutions. Deposits and investments are stated at cost, which approximates market.

Statutes authorize the County to invest in: 1) securities guaranteed by the full faith and credit of the United States of America; 2) deposits or other investments constituting direct obligations of any bank as defined by the Illinois Banking Act; 3) short-term obligations of corporations organized in the United States which meet other restrictions as defined in Illinois Revised Statutes Chapter 35, Paragraph 902, as amended; 4) money market funds registered under the Investment Company Act of 1940; 5) short-term discount obligations of the Federal National Mortgage Association; 6) shares or other forms of securities legally issuable by savings and loan associations; 7) various share accounts of a credit union chartered under the laws of the State of Illinois or the laws of the United States provided the principal office of any such credit union is located within the State of Illinois; 8) a Public Treasurer's Investment Pool created under Section 17 of "An Act to revise the law in relation to the State Treasurer", approved April 23, 1873, as amended. Bank and savings and loan investments may only be made in institutions which are insured by the Federal Deposit Insurance Corporation or the Federal Savings and Loan Insurance Corporation.

**INVENTORY**

Inventory of revenue stamps is carried at cost, based on the first in, first out method.

OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
November 30, 2009

---

A. Summary of Significant Accounting Policies (Continued):

**PROPERTY TAXES**

Tax levies from the taxing Counties will normally be filed with the County Clerk in September and December and levies from the County will normally be filed in November. Such taxes are payable by taxpayers in two installments on approximately June 1 and September 1 subsequent to the year of levy. Distribution of tax receipts to the various County funds usually occurs within one month of the installment due dates.

Property taxes levied in the current year and collected in the subsequent year are not considered available and are accordingly recorded as revenues in the year following the levy.

Effective in November 2009, the County levied its 2009 taxes which will be recognized as revenue in 2010. The amounts are recorded as property tax receivable and deferred property taxes on the financial statements. Receipts from the 2008 property tax levy are recorded as revenue on the current financial statements.

**COMPENSATED ABSENCES**

Regular full-time and regular part-time employees earn vacation time according to their years of service. The County does not pay employees if vacation time is not taken during the year, therefore accrued vacation is not recorded in the fund financial statements. However, compensatory time is allowed for certain employees and can be carried over past year end to certain limits, so amounts are recorded in the government wide statements to reflect accrued vacation.

Earned sick days can accumulate to a maximum of 240 days for retirement credit; however, employees are not paid for unused accumulated sick time. Therefore, in accordance with the provisions of GASB Statement No. 16, no liability is recorded for nonvesting accumulating rights to receive sick pay benefits.

**INTERFUND ACTIVITY**

Interfund activity is reported as either loans, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government wide financial statements.

OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
November 30, 2009

---

A. Summary of Significant Accounting Policies (Continued):

**ESTIMATES**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

B. Deposits and Investments:

**Deposits.** At year-end, the carrying amount of the County's deposits in checking, money market accounts, savings accounts and certificates of deposit was \$29,890,033 and the bank balance was \$30,550,462. Of the bank balance, \$30,550,462 was covered by Federal Depository Insurance or by collateral held by pledging bank's trust department or by its agent in the County's name and \$-0- was uninsured.

Custodial credit risk is the risk that, in the event of a bank failure, the County's deposits might not be recovered. As of November 30, 2009, \$-0- of the County's balance was exposed to custodial credit risk and was uninsured and uncollateralized.

For financial statement purposes, the County shows certificates of deposits and money market accounts as temporary cash investments.

**Investments.** As of November 30, 2009, the County's investments were as follows:

	<u>Carrying Amount</u>	<u>Market Value</u>
Investment in state investment pool	<u>\$2,783</u>	<u>\$2,783</u>

**Interest Rate Risk:**

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The County has no specific policy on the interest rate risk at year-end.

OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
November 30, 2009

B. Deposits and Investments (Continued):

Information about the sensitivity of the fair values of the County investments to market interest rate fluctuations is provided by the following table that shows the distribution of the County's investments by maturity:

	<u>Remaining Maturity (in Months)</u>			<u>Total</u>
	<u>12 Months or Less</u>	<u>13-24 Months</u>	<u>25-60 Months</u>	
External investment pool	<u>\$2,783</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$2,783</u>

**Credit Risk:**

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the County's investment policy, or debt agreements, and the actual rating as of year end for each investment type:

	<u>Total as of November 30, 2009</u>	<u>AAAm</u>	<u>Unrated</u>
External investment pool	<u>\$2,783</u>	<u>\$2,783</u>	<u>\$ -</u>

**Concentration of Credit Risk:**

The County has no investments, other than mutual funds that are exempted from this requirement, in any one issuer that represent 5% or more of total County's investments.

**Custodial Credit Risk:**

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party.

As of November 30, 2009 there are no investments with custodial credit risk.

**Foreign Currency Risk:**

The County has no foreign currency risk for investments at year end.

OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
November 30, 2009

---

C. Common Bank Accounts:

Separate bank accounts are not maintained for all County funds; instead, certain funds maintain balances in common checking, money market and liquid asset accounts, with the accounting records being maintained to show the portion of the common account balance attributable to each participating fund. Occasionally certain funds participating in the common bank accounts will incur overdrafts (deficits) in the accounts. The overdrafts result from expenditures which have been approved by the County Board. A deficit in one fund restricts the cash available for use by other funds in the same common accounts.

As of November 30, 2009, no funds had a net deficit cash balance.

D. Property, Plant and Equipment:

Capital assets, which include buildings, land improvements, construction in progress and equipment are reported in the government-wide financial statements. The County defines capital assets as assets with an initial individual cost of more than \$10,000, and an estimated useful life in excess of one year. Such assets are recorded at historical cost if purchased or constructed. Donated assets are stated at estimated fair market value as of the date of acquisition. The cost of normal maintenance and repair that do not add to the value of the asset or materially extend the useful life are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. All capital assets, except construction in progress, are being depreciated using the straight line method over the following useful lives:

Buildings & Improvements	40 - 50 years
Infrastructure	40 - 50 years
Equipment & Vehicles	5 - 20 years

Capital assets in the governmental fund financial statements are reported as expenditures when incurred.

OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
November 30, 2009

D. Property, Plant and Equipment (Continued):

The governmental activities capital asset activity for the year ended November 30, 2009 is as follows:

	<u>Balance</u> <u>December 1</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>November 30</u>
<b>Governmental Activities:</b>				
Capital assets not being depreciated:				
Land	\$ 989,360	\$ -	\$ -	\$ 989,360
Right of way	<u>6,983,560</u>	<u>-</u>	<u>-</u>	<u>6,983,560</u>
Total capital assets not being depreciated	<u>7,972,920</u>	<u>-</u>	<u>-</u>	<u>7,972,920</u>
Capital assets being depreciated:				
Roads	118,053,440	-	-	118,053,440
Bridges	10,380,681	3,719,880	-	14,100,561
Buildings and improvements	22,777,544	2,950,245	-	25,727,789
Equipment and vehicles	<u>7,890,933</u>	<u>715,621</u>	<u>382,261</u>	<u>8,224,293</u>
Total capital assets being depreciated	<u>159,102,598</u>	<u>7,385,746</u>	<u>382,261</u>	<u>166,106,083</u>
Less accumulated depreciation for:				
Roads	64,247,650	2,951,332	-	67,198,982
Bridges	3,177,936	210,791	-	3,388,727
Buildings and improvements	3,169,737	488,052	-	3,657,789
Equipment and vehicles	<u>4,532,727</u>	<u>628,793</u>	<u>382,261</u>	<u>4,779,259</u>
Total accumulated depreciation	<u>75,128,050</u>	<u>4,278,968</u>	<u>382,261</u>	<u>79,024,757</u>
Total capital assets being depreciated, net:	<u>83,974,548</u>	<u>3,106,778</u>	<u>-</u>	<u>87,081,326</u>
Total capital assets being depreciated, net:	<u>\$91,947,468</u>	<u>\$3,106,778</u>	<u>\$ -</u>	<u>\$95,054,246</u>

OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
November 30, 2009

D. Property, Plant and Equipment (Continued):

Depreciation expense was charged to function/programs of the primary government as follows:

**Governmental activities:**

General government	\$ 524,677
Public safety	295,498
Public works	3,386,091
Health, sanitation, and welfare	55,368
Judicial and court related	<u>17,334</u>

Total depreciation expense, governmental activities	<u>\$4,278,968</u>
---	--------------------

E. Long-Term Debt:

The County finalized a loan on December 9, 2004 in the amount of \$319,000 at a rate of 3.25% originally due November 1, 2009 to help finance additions to the Focus House building in Rochelle and other expenses. On November 1, 2009, the loan was extended for 5 years for a principal amount of \$185,671. The following is a schedule of payments:

Year Ending November 30,	
2010	\$ 27,210
2011	27,210
2012	27,210
2013	27,210
2014	99,893
Less: Interest	<u>(23,062)</u>
Outstanding Principal	<u>\$185,671</u>

The County issued a promissory note on April 27, 2005 in the amount of \$21,488 at a rate of 4.25% due December 1, 2009 to help finance a new van for the Coroner's office. The following is a schedule of payments:

Fiscal Year Ended November 30,	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2010	<u>\$4,634</u>	<u>\$147</u>	<u>\$4,781</u>



OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
November 30, 2009

E. Long-Term Debt (Continued):

The County issued a promissory note on October 7, 2008 in the amount of \$75,000 at a rate of 3.00% due December 15, 2010 to help finance squad cars for the sheriff's department. The following is a schedule of payments:

Fiscal Year Ended November 30,	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2010	\$24,543	\$1,358	\$25,901
2011	<u>25,000</u>	<u>901</u>	<u>25,901</u>
Outstanding principal	<u>\$49,543</u>	<u>\$2,259</u>	<u>\$51,802</u>

The County issued a promissory note on August 15, 2007 in the amount of \$18,794 at a rate of 5.90% due December 15, 2009 to finance a Ford Expedition at the sheriff's department. The following is a schedule of payments:

Fiscal Year Ended November 30,	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2010	<u>\$6,381</u>	<u>\$376</u>	<u>\$6,757</u>

The County issued a promissory note on April 2, 2008 in the amount of \$11,997 at a rate of 4.50% due December 15, 2010 to help finance a squad car for the sheriff's department. The following is a schedule of payments:

Fiscal Year Ended November 30,	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2010	<u>\$4,376</u>	<u>\$197</u>	<u>\$4,573</u>

The County issued \$9,800,000 in General Obligation Bonds on October 15, 2003. Principal is due annually on February 1, with interest only payments due August 1. The average interest rate over the life of the bonds is 4.325%. The following is a schedule of payments due on the bonds.

OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
November 30, 2009

E. Long-Term Debt (Continued):

Fiscal Year Ended November 30,	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2010	\$ 425,000	\$ 342,052	\$ 767,052
2011	445,000	321,390	766,390
2012	465,000	299,778	764,778
2013	490,000	277,096	767,096
2014	510,000	255,768	765,768
2015-2019	2,875,000	949,267	3,824,267
2020-2023	<u>2,775,000</u>	<u>263,566</u>	<u>3,038,566</u>
Total	<u>\$7,985,000</u>	<u>\$2,708,917</u>	<u>\$10,693,917</u>

The County issued \$5,200,000 in General Obligation Bonds on January 20, 2004. Principal is due annually on February 1, with interest only payments due August 1. The average interest rate over the life of the bonds is 4.255%. The following is a schedule of payments due on the bonds:

Fiscal Year Ended November 30,	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2010	\$ 175,000	\$ 186,617	\$ 361,617
2011	185,000	177,617	362,617
2012	195,000	168,116	363,116
2013	200,000	158,242	358,242
2014	215,000	148,834	363,834
2015-2019	1,195,000	610,774	1,805,774
2020-2024	<u>2,245,000</u>	<u>319,954</u>	<u>2,564,954</u>
Total	<u>\$4,410,000</u>	<u>\$1,770,154</u>	<u>\$6,180,154</u>

The following is a summary of changes in long-term debt for the year ended November 30, 2009:

OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
November 30, 2009

E. Long-Term Debt (Continued):

	<u>Balance</u> <u>December 1, 2008</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>November 30, 2009</u>
Loans Payable	\$ 294,107	\$ -	\$ 43,502	\$ 250,605
General Obligation Bonds	<u>12,970,000</u>	<u>-</u>	<u>575,000</u>	<u>12,395,000</u>
Total Long-term debt	<u>\$13,264,107</u>	<u>\$ -</u>	<u>\$618,502</u>	<u>\$12,645,605</u>

The County is subject to a debt limitation of 2.875% of its assessed valuation of \$1,499,060,650. As of November 30, 2009 the County had \$30,452,389 of remaining legal debt margin.

F. Transfers:

<u>Fund</u>	<u>Transfers in</u>	<u>Transfers out</u>
Governmental Type:		
General Fund	\$ 266,902	\$ (179,000)
Solid Waste	-	(3,086,140)
Long Range Capital Improvement	3,086,140	(1,087,000)
County Highway	-	(455,000)
County Bridge	455,000	-
Nonmajor Governmental Funds	<u>1,437,495</u>	<u>(438,397)</u>
Totals	<u>\$5,245,537</u>	<u>\$(5,245,537)</u>

In accordance with County Board approval, the Solid Waste Fund collects fees and transfers funds to the Long Range Capital Improvement Fund. The Long Range Capital Improvement Fund then transfers money to the Debt Service Fund to pay off the General Obligation Bonds. The General fund transfers money to the Board of Health to support its operations. Other transfers are made from Special Revenue funds to support their share of General Fund expenditures and from the GIS Recorders' Fund to support GIS Committee expenditures.

OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
November 30, 2009

---

G. Self-Insurance:

The County is partially self-insured for health care benefits provided to its own employees. The purpose of this program is to pay medical insurance claims of the County employees and their covered dependents and minimize the total costs of annual insurance to the municipality. The health insurance consultant determines premium payments to be made by the County. Annual claims are paid from accumulated premium payments, and claims exceeding accumulated premium payments are paid by the private insurance carrier. Employee and dependent coverage is partially funded by charges to employees and the remainder by the County.

Under the program, the County is responsible for the first \$60,000 of covered charges per individual per year and approximately the first \$1,580,000 of covered charges in aggregate. Health care claims which exceed \$60,000 of covered charges per individual per year or which aggregate more than \$1,580,000 are covered by insurance.

H. Risk Management:

The County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. In order to handle such risks of loss, the County purchases insurance coverage through various agencies, the primary one being Hartford Insurance Company. The deductibles in effect through these policies as of November 30, 2009 varied, with the maximum being \$25,000. The amounts of settlements have not exceeded insurance coverage for any of the past three years.

I. Contingencies:

From time to time, the County is party to other pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and the County's legal counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

J. Deficit Fund Balances/Net Assets:

The Federal/State Grants fund had a deficit fund balance of \$313 at November 30, 2009.

OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
November 30, 2009

---

K. Pension Plan:

***PLAN DESCRIPTION***

The County's defined benefit pension plan for Regular employees (all County employees not included in the following two groups), Sheriff's Law Enforcement Personnel (SLEP) and Elected County Officials (ECO), provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The County's plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at [www.imrf.org](http://www.imrf.org).

***FUNDING POLICY***

As set by statute, the County's Regular plan members are required to contribute 4.5 percent, (7.5 percent for SLEP and ECO members) of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's contribution rate for calendar year 2008 was 10.01 percent (15.72 percent for SLEP and 64.62 percent for ECO) of annual covered payroll. The County also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

***ANNUAL PENSION COST***

For 2008, the County's **annual pension cost** of \$725,842 for the Regular plan, (\$488,279 for SLEP plan, and \$139,208 for ECO plan) was equal to the County's required and actual contributions.

**Three-Year Trend Information for the Regular Plan**

**Regular:**

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
12/31/08	\$725,842	100%	\$0
12/31/07	679,433	100%	0
12/31/06	643,100	100%	0

OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
November 30, 2009

---

K. Pension Plan (Continued):

***ANNUAL PENSION COST (CONTINUED)***

**Three-Year Trend Information for the SLEP Plan**

**SLEP:**

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
12/31/08	\$488,279	100%	\$0
12/31/07	404,294	100%	0
12/31/06	367,572	100%	0

**Three-Year Trend Information for the ECO Plan**

**ECO:**

12/31/08	\$139,208	100%	\$0
12/31/07	126,649	100%	0
12/31/06	139,315	100%	0

The required contribution for 2008 was determined as part of the December 31, 2006, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2006, included (a) 7.5% investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from .4% to 11.6% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of the County's plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The County's Regular, SLEP and ECO plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at December 31, 2006 valuation, was 24 years.

OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
November 30, 2009

---

K. Pension Plan (Continued):

***FUNDED STATUS AND FUNDING PROGRESS***

As of December 31, 2008, the most recent actuarial valuation date, the Regular plan was 79.21 percent funded, (70.00 percent funded for SLEP, and 1.11 percent funded for ECO). The actuarial accrued liability for benefits was \$17,238,221 for Regular, (\$10,490,519 for SLEP, \$2,513,083 for ECO), and the actuarial value of assets was \$13,654,499, resulting in an underfunded actuarial accrued liability (UAAL) of \$3,583,722 (\$7,343,490 for SLEP, resulting in an underfunded actuarial accrued liability (UAAL) of \$3,147,029, and \$27,813 for ECO, resulting in an underfunded actuarial accrued liability (UAAL) of \$2,485,270). The covered payroll (annual payroll of active employees covered by the Regular plan) was \$7,251,168 and the ratio of the UAAL to the covered payroll was 49 percent. For SLEP members, the covered payroll (annual payroll of active employees covered by the plan) was \$3,106,100 and the ratio of the UAAL to the covered payroll was 101 percent. For ECO members, the covered payroll (annual payroll of active employees covered by the plan) was \$215,425 and the ratio of the UAAL to the covered payroll was 1154 percent.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

L. Other Post-Employment Benefits:

**Plan description.** In addition to providing the pension benefits described, the County provides post-employment healthcare benefits (OPEB) for retired employees through a single employer defined benefit plan. The benefits, benefit levels, employee contributions and employer contribution are governed by the County and can be amended by the County through its personnel manual and union contracts. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The plan does not issue a separate report. The activity of the plan is reported in the County's governmental activities.

**Benefits provided.** The County provides continued health insurance coverage at the active employer rate to all eligible employees. To be eligible for the benefits, an employee must qualify for retirement under one of the County's retirement plans.

OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
November 30, 2009

L. Other Post-Employment Benefits (Continued):

**Membership.** At November 30, 2009, membership consisted of:

Retirees and beneficiaries currently receiving benefits	6
Terminated employees entitled to benefits but not yet receiving benefits	-
Active vested plan members	120
Active non-vested plan members	<u>90</u>
Total	<u>216</u>
Number of participating employers	<u>1</u>

**Funding policy.** For the fiscal year ending November 30, 2009, retirees contributed approximately \$-. The County is not required to and currently does not advance fund the cost of benefits that will become due and payable in the future. Active employees do not contribute to the plan until retirement.

**Annual OPEB Cost and Net OPEB Obligation.** The County's annual other post-employment benefits (OPEB) cost (expense) for the fiscal year ended November 30, 2009, is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The County's annual OPEB cost of \$242,689 was equal to the ARC for the fiscal year, as the transition liability was set at zero as of December 1, 2008. The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2009 was as follows (information for the two preceding years is not available as an actuarial valuation was performed for the first time):

<u>Fiscal Year ended</u>	<u>Annual OPEB Cost</u>	<u>Employer Contributions</u>	<u>Percentage of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
November 30, 2009	\$242,689	\$16,922	7.0%	\$225,766



OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
November 30, 2009

L. Other Post-Employment Benefits (Continued):

The net OPEB obligation as of November 30, 2009, was calculated as follows:

Annual required contribution	\$242,689
Interest of net OPEB obligation	-
Adjustment to annual required contribution	-
 Annual OPEB cost	 242,689
Contributions made	<u>(16,922)</u>
 Increase (decrease) in net OPEB obligation	 225,766
Net OPEB obligation beginning of year	<u>-</u>
 Net OPEB obligation end of year	 <u>\$225,766</u>

**Funded Status and Funding in Process.** The funded status of the plan as of November 30, 2009, was as follows:

Actuarial accrued liability (AAL)	\$2,265,247
Actuarial value of plan assets	-
Unfunded actuarial accrued liability (UAAL)	2,265,247
Funded ratio (actuarial value of plan assets/AAL)	-
Covered payroll (active plan members)	N/A
UAAL as a percentage of covered payroll	N/A

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
November 30, 2009

---

L. Other Post-Employment Benefits (Continued):

*Actuarial Methods and Assumptions* - Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the November 30, 2009, actuarial valuation, the entry age actuarial cost method was used. The actuarial assumptions included a 5.0% investment rate of return and an initial healthcare cost trend rate of 8.0% with an ultimate healthcare inflation rate of 6.0%. Both rates include a 5.0% inflation assumption. The actuarial value of assets was not determined as the County has not advanced funded its obligation. The plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at November 30, 2009, was 30 years.

M. Disbursements in Excess of Budget:

The County over expended its budget in the following funds during the fiscal year ended November 30, 2009.

	<u>Expenditures</u>	<u>Budget</u>
Solid Waste	\$435,249	\$327,706

All other funds were operated within the confines of their budgets during the fiscal year ended November 30, 2009.

N. Economic Dependency:

Because Exelon's nuclear plant's assessed valuation represents nearly 30% of the District's total assessed valuation, it is economically dependent upon Exelon in order to maintain its current level of services to the public.

O. Subsequent Events:

The County has evaluated subsequent events through March 5, 2010, which is the date these financial statements were available to be issued. All subsequent events requiring recognition as of November 30, 2009 have been incorporated herein. There are no subsequent events that require disclosure.

OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
November 30, 2009

---

P. Pending GASB Statements:

Accounting and Financial Reporting for Intangible Assets is effective for the fiscal year ending November 30, 2010. The pronouncement establishes accounting and reporting standards for those entities with intangible assets (such as patents, trademarks, internally developed software).

Accounting and Financial Reporting for Derivative Instruments is effective for the fiscal year ending November 30, 2010. The pronouncement establishes definitions of derivative instruments and establishes accounting, reporting and disclosure requirements for those entities involved with such instruments.

Fund Balance Reporting and Governmental Fund Type Definitions is effective for the fiscal year ending November 30, 2011. The pronouncement significantly changes the reporting and disclosure of "fund balance" information in the financial statements.

Management has not completed its assessment of these pending standards as to the effect, if any, they may have on the financial statements.

**REQUIRED SUPPLEMENTARY INFORMATION  
(UNAUDITED)**

OGLE COUNTY, ILLINOIS  
November 30, 2009

**Required Supplementary Information**  
**Schedule of Funding Progress**  
**IMRF**

**REG:**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll (b-a)/c
12/31/08	\$13,654,499	\$17,238,221	\$3,583,722	79.21%	\$7,251,168	49.42%
12/31/07	15,056,892	15,586,900	530,008	96.60%	6,819,200	7.77%
12/31/06	13,786,618	14,442,415	655,797	95.46%	6,405,383	10.24%

**SEP:**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll (b-a)/c
12/31/08	\$7,343,490	\$10,490,519	\$3,147,029	70.00%	\$3,106,100	101.32%
12/31/07	7,956,234	8,803,213	846,979	90.38%	2,842,848	29.79%
12/31/06	6,841,689	8,340,228	1,498,539	82.03%	2,178,726	55.12%

**ECO:**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll (b-a)/c
12/31/08	\$ 27,813	\$2,513,083	\$2,485,270	1.11%	\$215,425	1153.66%
12/31/07	(51,842)	2,313,827	2,365,669	0.00%	200,425	1180.33%
12/31/06	(173,058)	1,424,791	1,597,849	0.00%	210,700	758.35%

OGLE COUNTY, ILLINOIS  
November 30, 2009

---

**Required Supplementary Information**  
**Schedule of Funding Progress**  
**Retiree Health Insurance**

Actuarial Valuation Date	Actuarial Value of Assets <u>(a)</u>	Actuarial Accrued Liability (AAL) Entry Age <u>(b)</u>	Unfunded AAL (UAAL) <u>(b-a)</u>	Funded Ratio <u>(a/b)</u>	Covered Payroll <u>(c)</u>	UAAL as a Percentage of Covered Payroll <u>((b-a)/(c))</u>
11/30/09	\$0	\$225,766	\$225,766	0.0%	N/A	N/A

**Schedule of Employer Contributions**

<u>Fiscal Year Ended</u>	<u>Annual Required Contribution</u>	<u>Percentage Contributed</u>
11/30/09	\$242,689	7.0%

OGLE COUNTY, ILLINOIS  
GENERAL FUND  
SCHEDULE OF REVENUES COMPARED WITH BUDGET (BUDGETARY BASIS)  
REQUIRED SUPPLEMENTARY INFORMATION  
Year ended November 30, 2009

	Original Budget	Final Budget	Actual	Over (Under) Budget
<b>Revenues:</b>				
Taxes:				
Real estate taxes	\$ 4,170,500	\$ 4,170,500	\$ 4,288,375	\$ 117,875
Mobile home taxes	6,000	6,000	-	(6,000)
State income tax	2,200,000	2,200,000	1,796,530	(403,470)
State sales tax	1,650,000	1,650,000	1,491,755	(158,245)
State inheritance tax reimbursement	15,000	15,000	37,170	22,170
State personal property replacement tax	-	-	363,760	363,760
Total taxes	<u>8,041,500</u>	<u>8,041,500</u>	<u>7,977,590</u>	<u>(63,910)</u>
Fees, licenses, permits, and fines:				
Sheriff's department refunds and services	164,500	164,500	80,475	(84,025)
Sheriff's holdings/board	1,000,000	1,000,000	1,001,636	1,636
Bailiff fee	130,000	130,000	117,389	(12,611)
Zoning	60,000	60,000	47,343	(12,657)
Public defender reimbursement	31,000	31,000	29,540	(1,460)
Licenses (liquor and recreation)	29,000	29,000	22,803	(6,197)
Cable TV	50,000	50,000	69,172	19,172
Criminal fines	145,000	145,000	112,172	(32,828)
Traffic fines	544,000	544,000	475,545	(68,455)
County officers fees	-	-	808,580	808,580
Total fees, licenses, permits, and fines	<u>2,153,500</u>	<u>2,153,500</u>	<u>2,764,655</u>	<u>611,155</u>
Intergovernmental revenue:				
State reimbursements:				
State portion states attorney salary	150,000	150,000	132,621	(17,379)
State portion probation officers salary	405,000	405,000	404,974	(26)
State portion supervisor of assessments salary	32,500	32,500	21,458	(11,042)
State victim reimbursement	30,000	30,000	34,866	4,866
Total intergovernmental revenues	<u>617,500</u>	<u>617,500</u>	<u>593,919</u>	<u>(23,581)</u>
Other revenue:				
Miscellaneous	<u>143,995</u>	<u>143,995</u>	<u>381,336</u>	<u>237,341</u>
Total revenues	<u>\$10,956,495</u>	<u>\$10,956,495</u>	<u>\$ 11,717,500</u>	<u>\$ 761,005</u>

See Notes to Required Supplementary Information.

OGLE COUNTY, ILLINOIS  
GENERAL FUND (CONTINUED)  
SCHEDULE OF EXPENDITURES  
COMPARED WITH BUDGET (BUDGETARY BASIS)  
REQUIRED SUPPLEMENTARY INFORMATION  
Year ended November 30, 2009

	Original Budget	Final Budget	Actual	Over (Under) Budget
<b><u>Expenditures:</u></b>				
<b><u>General Government:</u></b>				
<b><u>County Properties</u></b>				
Personnel:				
Salaries, maintenance	\$ 364,168	\$ 364,168	\$ 379,702	\$ 15,534
Commodities:				
Janitor supplies	20,000	20,000	23,036	3,036
Uniforms	2,700	2,700	2,659	(41)
Total commodities	<u>22,700</u>	<u>22,700</u>	<u>25,695</u>	<u>2,995</u>
Contractual:				
Telephone	99,474	99,474	85,399	(14,075)
Fuel county buildings	100,000	100,000	79,428	(20,572)
Electricity	200,000	200,000	206,394	6,394
Water service	31,968	31,968	17,394	(14,574)
Disposal	9,360	9,360	10,724	1,364
Rent for county buildings	3,600	3,600	3,600	-
Repairs and maintenance county buildings	85,000	85,000	118,158	33,158
Repairs and maintenance Weld Park	6,500	6,500	6,701	201
Vehicle Maintenance	6,095	6,095	2,984	(3,111)
Computer Maintenance	25,700	25,700	22,102	(3,598)
Grant Expense	15,595	15,595	11,584	(4,011)
Petroleum Products	11,120	11,120	4,866	(6,254)
Total contractual	<u>594,412</u>	<u>594,412</u>	<u>569,334</u>	<u>(25,078)</u>
Capital outlay:				
Equipment purchases	10,000	10,000	-	(10,000)
Capital improvements - Weld Park	9,600	9,600	-	(9,600)
Computer	1,115	1,115	165	(950)
Total capital outlay	<u>20,715</u>	<u>20,715</u>	<u>165</u>	<u>(20,550)</u>
Total county properties	<u>1,001,995</u>	<u>1,001,995</u>	<u>974,896</u>	<u>(27,099)</u>

See Notes to Required Supplementary Information.



OGLE COUNTY, ILLINOIS  
GENERAL FUND (CONTINUED)  
SCHEDULE OF EXPENDITURES  
COMPARED WITH BUDGET (BUDGETARY BASIS)  
REQUIRED SUPPLEMENTARY INFORMATION  
Year ended November 30, 2009

	Original Budget	Final Budget	Actual	Over (Under) Budget
<b><u>Expenditures (Continued):</u></b>				
<b><u>General Government (Continued):</u></b>				
<b><u>County Treasurer</u></b>				
Personnel:				
Salaries Treasurer's office	118,000	118,000	100,776	(17,224)
Part time/extra time	25,000	25,000	36,859	11,859
Total personnel	143,000	143,000	137,635	(5,365)
Commodities:				
Official publications	2,000	2,000	1,643	(357)
Office supplies	25,000	25,000	21,813	(3,187)
Total commodities	27,000	27,000	23,456	(3,544)
Contractual:				
Travel expense, dues and seminars	3,500	3,500	3,086	(414)
Maintenance - office equipment	850	850	529	(321)
Maintenance - computer software	12,250	12,250	12,250	-
Total contractual	16,600	16,600	15,865	(735)
Total county treasurer	186,600	186,600	176,956	(9,644)
<b><u>H.E.W. Committee</u></b>				
Contractual:				
Soil and water conservation district	25,717	25,717	25,717	-
Total H.E.W. committee	25,717	25,717	25,717	-

See Notes to Required Supplementary Information.

OGLE COUNTY, ILLINOIS  
GENERAL FUND (CONTINUED)  
SCHEDULE OF EXPENDITURES  
COMPARED WITH BUDGET (BUDGETARY BASIS)  
REQUIRED SUPPLEMENTARY INFORMATION  
Year ended November 30, 2009

	Original Budget	Final Budget	Actual	Over (Under) Budget
<b><u>Expenditures (Continued):</u></b>				
<b><u>General Government (Continued):</u></b>				
<b><u>County Clerk and Elections</u></b>				
Personnel:				
Salaries County Clerk's office	291,067	291,067	279,265	(11,802)
Part time/extra time	8,500	8,500	5,163	(3,337)
Total personnel	299,567	299,567	284,428	(15,139)
Commodities:				
Office supplies	12,000	12,000	7,269	(4,731)
Office equipment	1,500	1,500	1,470	(30)
Election publications	8,000	8,000	5,186	(2,814)
Election supplies	42,086	42,086	36,285	(5,801)
Election equipment	30,000	30,000	-	(30,000)
Total commodities	93,586	93,586	50,210	(43,376)
Contractual:				
Microfilming	2,000	2,000	1,062	(938)
Travel expense, dues and seminars	4,000	4,000	3,365	(635)
Registrar - record births and deaths	600	600	347	(253)
Maintenance - office equipment	1,500	1,500	1,468	(32)
Maintenance - software	34,500	34,500	30,233	(4,267)
Precinct election judges	40,000	40,000	28,610	(11,390)
Voter registration	20,000	20,000	6,098	(13,902)
Total contractual	102,600	102,600	71,183	(31,417)
Total county clerk and elections	495,753	495,753	405,821	(89,932)
<b><u>Insurance Committee</u></b>				
Contractual:				
Hospital & Medical Insurance	1,406,300	1,429,200	1,428,781	(419)

See Notes to Required Supplementary Information.

OGLE COUNTY, ILLINOIS  
GENERAL FUND (CONTINUED)  
SCHEDULE OF EXPENDITURES  
COMPARED WITH BUDGET (BUDGETARY BASIS)  
REQUIRED SUPPLEMENTARY INFORMATION  
Year ended November 30, 2009

	Original Budget	Final Budget	Actual	Over (Under) Budget
<b><u>Expenditures (Continued):</u></b>				
<b><u>General Government (Continued):</u></b>				
<b><u>Finance Committee</u></b>				
Personnel:				
Salary and mileage - County Board	70,000	69,200	69,150	(50)
County Administrator salary	65,200	65,200	69,132	3,932
Information technology salary	22,900	22,900	21,218	(1,682)
Total commodities	<u>158,100</u>	<u>157,300</u>	<u>159,500</u>	<u>2,200</u>
Commodities:				
Office supplies	2,000	2,000	3,867	1,867
Copy Paper	9,000	9,000	10,276	1,276
Official publications	300	300	368	68
Total commodities	<u>11,300</u>	<u>11,300</u>	<u>14,511</u>	<u>3,211</u>
Contractual:				
Auditing County office	57,950	57,950	57,925	(25)
Contingencies	100,000	52,870	52,866	(4)
N.W. Illinois Criminal Justice System	2,500	2,500	2,990	490
Printing county ordinances	500	500	1,360	860
Postage meter and rental	4,000	4,000	2,944	(1,056)
IT and network administration	50,000	50,000	37,233	(12,767)
Association dues	17,500	17,500	16,873	(627)
Economic Development Program	16,179	14,849	11,679	(3,170)
Total contractual	<u>248,629</u>	<u>200,169</u>	<u>183,870</u>	<u>(16,299)</u>
Capital outlay:				
Computer	25,225	25,225	24,811	(414)
Capital improvements - Ogle County Fair Association	5,000	5,000	5,000	-
Total capital outlay	<u>30,225</u>	<u>30,225</u>	<u>29,811</u>	<u>(414)</u>
Total finance committee	<u>448,254</u>	<u>398,994</u>	<u>387,692</u>	<u>(11,302)</u>

See Notes to Required Supplementary Information.

OGLE COUNTY, ILLINOIS  
GENERAL FUND (CONTINUED)  
SCHEDULE OF EXPENDITURES  
COMPARED WITH BUDGET (BUDGETARY BASIS)  
REQUIRED SUPPLEMENTARY INFORMATION  
Year ended November 30, 2009

	Original Budget	Final Budget	Actual	Over (Under) Budget
<b><u>Expenditures (Continued):</u></b>				
<b><u>General Government (Continued):</u></b>				
<u>Assessor</u>				
Personnel:				
Salaries - assessments office	188,000	188,000	187,500	(500)
Board of review - salaries and expense	14,000	14,000	13,611	(389)
Total personnel	202,000	202,000	201,111	(889)
Commodities:				
Office publications - assessments office	10,000	10,000	2,039	(7,961)
Board of Review - official publications	1,500	1,500	1,030	(470)
Office supplies- assessment office	12,000	12,000	6,070	(5,930)
Office supplies - board of review	3,000	3,000	2,216	(784)
Purchase of office equipment	5,500	5,500	5,100	(400)
Total commodities	32,000	32,000	16,455	(15,545)
Contractual:				
Travel expense, dues and seminars	2,000	2,000	275	(1,725)
Assessor's school per diem and mileage	2,000	2,000	889	(1,111)
Mapping	15,000	15,000	10,156	(4,844)
Maintenance - computer	12,250	12,250	12,250	-
Maintenance - office equipment	1,000	1,000	350	(650)
Total contractual	32,250	32,250	23,920	(8,330)
Total assessor	266,250	266,250	241,486	(24,764)
<u>Superintendent of Schools</u>				
Personnel:				
Salary - clerk	27,319	27,319	27,319	-
Commodities:				
Office supplies	1,500	1,500	1,499	(1)

See Notes to Required Supplementary Information.

OGLE COUNTY, ILLINOIS  
GENERAL FUND (CONTINUED)  
SCHEDULE OF EXPENDITURES  
COMPARED WITH BUDGET (BUDGETARY BASIS)  
REQUIRED SUPPLEMENTARY INFORMATION  
Year ended November 30, 2009

	Original Budget	Final Budget	Actual	Over (Under) Budget
<b><u>Expenditures (Continued):</u></b>				
<b><u>General Government (Continued):</u></b>				
<b><u>Superintendent of Schools (continued)</u></b>				
Contractual:				
Telephone	1,500	1,500	1,500	-
Travel expense	4,800	4,800	4,844	44
Contractual services	5,118	5,118	5,075	(43)
Rent	16,500	16,500	16,500	-
Maintenance - office equipment	500	500	500	-
Total contractual	<u>28,418</u>	<u>28,418</u>	<u>28,419</u>	<u>1</u>
Total superintendent of schools	<u>57,237</u>	<u>57,237</u>	<u>57,237</u>	<u>-</u>
<b><u>Zoning</u></b>				
Personnel:				
Salaries - zoning office	<u>139,828</u>	<u>139,828</u>	<u>130,497</u>	<u>(9,331)</u>
Commodities:				
Zoning - publications	4,500	4,500	2,626	(1,874)
Office supplies	8,000	8,000	4,750	(3,250)
Purchasing of office equipment	1,000	1,000	919	(81)
Vehicle fuel	<u>4,600</u>	<u>4,600</u>	<u>767</u>	<u>(3,833)</u>
Total commodities	<u>18,100</u>	<u>18,100</u>	<u>9,062</u>	<u>(9,038)</u>
Contractual:				
Hearings - Board of Appeals	7,500	7,500	4,866	(2,634)
Seminars, dues and travel expense	8,000	8,000	4,889	(3,111)
Maintenance - office equipment	1,000	1,000	568	(432)
Regional planning commission	<u>3,300</u>	<u>3,300</u>	<u>2,765</u>	<u>(535)</u>
Total contractual	<u>19,800</u>	<u>19,800</u>	<u>13,088</u>	<u>(6,712)</u>
Total zoning	<u>177,728</u>	<u>177,728</u>	<u>152,647</u>	<u>(25,081)</u>
Total general government	<u>4,065,834</u>	<u>4,039,474</u>	<u>3,851,233</u>	<u>(188,241)</u>

See Notes to Required Supplementary Information.

OGLE COUNTY, ILLINOIS  
GENERAL FUND (CONTINUED)  
SCHEDULE OF EXPENDITURES  
COMPARED WITH BUDGET (BUDGETARY BASIS)  
REQUIRED SUPPLEMENTARY INFORMATION  
Year ended November 30, 2009

	Original Budget	Final Budget	Actual	Over (Under) Budget
<b><u>Expenditures (Continued):</u></b>				
<b><u>Public Safety:</u></b>				
<b><u>Sheriff</u></b>				
Personnel:				
Salaries - Sheriff's Department	2,122,000	2,122,000	2,132,532	10,532
Part time/extra time	20,826	20,826	20,586	(240)
Salaries - Bailiffs	202,601	202,601	218,828	16,227
Overtime, extra-time, holidays	134,215	132,865	121,400	(11,465)
School training and personnel expense	67,424	67,424	42,882	(24,542)
Total personnel	<u>2,547,066</u>	<u>2,545,716</u>	<u>2,536,228</u>	<u>(9,488)</u>
Commodities:				
Office and jail supplies	32,625	32,625	25,461	(7,164)
Uniforms	43,915	43,915	29,057	(14,858)
Weapons and ammunition	35,003	35,003	25,027	(9,976)
Total commodities	<u>111,543</u>	<u>111,543</u>	<u>79,545</u>	<u>(31,998)</u>
Contractual:				
Out of state travel	2,763	2,763	3,199	436
Gas and squad maintenance	281,306	281,306	256,250	(25,056)
Maintenance of copiers	8,000	8,000	6,179	(1,821)
Maintenance - computer	21,500	21,500	32,489	10,989
Maintenance of police radios	24,185	24,185	1,220	(22,965)
E.S.D.A.	101,279	101,279	90,685	(10,594)
Total contractual	<u>439,033</u>	<u>439,033</u>	<u>390,022</u>	<u>(49,011)</u>
Capital outlay:				
Computers	15,552	15,552	24,003	8,451
Emergency Communications	726,670	726,670	717,642	(9,028)
Equipment purchases	309,220	309,220	222,679	(86,541)
Total capital outlay	<u>1,051,442</u>	<u>1,051,442</u>	<u>964,324</u>	<u>(87,118)</u>
Debt Service:	<u>8,000</u>	<u>8,000</u>	<u>40,658</u>	<u>(32,658)</u>
Total sheriff	<u>4,157,084</u>	<u>4,155,734</u>	<u>4,010,777</u>	<u>(210,273)</u>

See Notes to Required Supplementary Information.

OGLE COUNTY, ILLINOIS  
GENERAL FUND (CONTINUED)  
SCHEDULE OF EXPENDITURES  
COMPARED WITH BUDGET (BUDGETARY BASIS)  
REQUIRED SUPPLEMENTARY INFORMATION  
Year ended November 30, 2009

	Original Budget	Final Budget	Actual	Over (Under) Budget
<b><u>Expenditures (Continued):</u></b>				
<b><u>Public Safety (continued):</u></b>				
<b><u>Corrections</u></b>				
Personnel:				
Corrections salaries	1,249,303	1,250,653	1,263,993	13,340
Commodities:				
Office supplies	32,646	32,646	38,462	5,816
Food for county prisoners	172,699	172,699	160,644	(12,055)
Uniforms	12,218	12,218	8,445	(3,773)
Total commodities	217,563	217,563	207,551	(10,012)
Contractual:				
Training expense	5,702	5,702	9,980	4,278
Gas expense	2,479	2,479	1,759	(720)
Out of State travel expense	7,985	7,985	10,186	2,201
Medical expense	78,155	78,155	90,948	12,793
Prisoner mental health	15,000	15,000	15,000	-
Vehicle maintenance	3,730	3,730	622	(3,108)
Computer maintenance	23,742	23,742	20,437	(3,305)
Office equipment maintenance	15,055	15,055	3,604	(11,451)
Weapons & ammunition	2,829	2,829	2,454	(375)
Total contractual	154,677	154,677	154,990	313
Capital outlay:				
Computer	3,420	3,420	1,077	(2,343)
Furniture	-	-	-	-
Equipment	2,350	2,350	1,051	(1,299)
Total capital outlay	5,770	5,770	2,128	(3,642)
Total corrections	1,627,313	1,628,663	1,628,662	(1)
<b><u>Coroner</u></b>				
Personnel:				
Coroner and deputies salaries	115,253	115,253	117,153	1,900
Commodities:				
Office supplies	4,500	4,500	3,902	(598)
Purchasing of office equipment	1,200	1,200	1,091	(109)
Total commodities	5,700	5,700	4,993	(707)

See Notes to Required Supplementary Information.

OGLE COUNTY, ILLINOIS  
GENERAL FUND (CONTINUED)  
SCHEDULE OF EXPENDITURES  
COMPARED WITH BUDGET (BUDGETARY BASIS)  
REQUIRED SUPPLEMENTARY INFORMATION  
Year ended November 30, 2009

	Original Budget	Final Budget	Actual	Over (Under) Budget
<b><u>Expenditures (Continued):</u></b>				
<b><u>Public Safety (continued):</u></b>				
<b><u>Coroner (Continued)</u></b>				
Contractual:				
Juror fees	5,000	5,000	2,713	(2,287)
Training expense	2,500	2,500	1,474	(1,026)
Travel expense	2,000	2,000	1,425	(575)
Autopsies	22,800	24,130	29,667	5,537
Lab fees	10,000	10,000	8,105	(1,895)
Van, maintenance, and gas	6,000	6,000	5,050	(950)
Total contractual	48,300	49,630	48,434	(1,196)
Capital outlay	4,782	4,782	4,781	(1)
Total coroner	174,035	175,365	175,361	(4)
Total public safety	5,958,432	5,959,762	5,814,800	(210,278)
<b><u>Judiciary and Court Related:</u></b>				
<b><u>State's Attorney</u></b>				
Personnel:				
Salary - state attorney's office	610,702	610,702	590,622	(20,080)
Part time/extra time	10,000	10,000	4,521	(5,479)
Illinois state's attorney and appellate prosecutor	15,000	15,000	15,000	-
Total personnel	635,702	635,702	610,143	(25,559)
Commodities:				
Office supplies - state's attorney	15,000	15,000	8,629	(6,371)
Contractual:				
Travel expenses, seminars and dues	12,000	12,000	10,398	(1,602)
States witnesses - fees and mileage	5,000	5,000	958	(4,042)
CASA	-	-	5,000	5,000
Investigation expense	1,000	1,000	570	(430)
Printing appeals and transcripts	6,000	6,000	8,202	2,202
Maintenance - office equipment	4,000	4,000	1,192	(2,808)
Total contractual	28,000	28,000	26,320	(1,680)

See Notes to Required Supplementary Information.



OGLE COUNTY, ILLINOIS  
GENERAL FUND (CONTINUED)  
SCHEDULE OF EXPENDITURES  
COMPARED WITH BUDGET (BUDGETARY BASIS)  
REQUIRED SUPPLEMENTARY INFORMATION  
Year ended November 30, 2009

	Original Budget	Final Budget	Actual	Over (Under) Budget
<b><u>Expenditures (Continued):</u></b>				
<b><u>Judiciary and Court Related (Continued):</u></b>				
<b><u>State's Attorney (continued)</u></b>				
Capital outlay:				
Purchase equipment	4,000	4,000	158	(3,842)
Legal materials and books	12,000	12,000	13,858	1,858
Total capital outlay	16,000	16,000	14,016	(1,984)
Total state's attorney	694,702	694,702	659,108	(35,594)
<b><u>Circuit Clerk</u></b>				
Personnel:				
Salaries - circuit clerk office	504,000	504,000	528,466	24,466
Part time/extra time	26,000	26,000	16,710	(9,290)
Total personnel	530,000	530,000	545,176	15,176
Commodities:				
Office supplies	20,500	20,500	11,001	(9,499)
Office supplies, jury commission	10,000	10,000	8,584	(1,416)
Total commodities	30,500	30,500	19,585	(10,915)
Contractual:				
Postage	15,000	15,000	15,597	597
Travel expenses, dues and seminars	6,600	6,600	5,335	(1,265)
Juvenile publications	1,500	1,500	1,461	(39)
Total contractual	23,100	23,100	22,393	(707)
Capital outlay:				
Purchase equipment	3,800	3,800	246	(3,554)
Total circuit clerk	587,400	587,400	587,400	-
<b><u>Judiciary</u></b>				
Personnel:				
Salary - judges reimbursement	2,320	2,320	2,331	11
Salary - administrative assistant	36,136	36,136	36,136	-
Total personnel	38,456	38,456	38,467	11

See Notes to Required Supplementary Information.

OGLE COUNTY, ILLINOIS  
GENERAL FUND (CONTINUED)  
SCHEDULE OF EXPENDITURES  
COMPARED WITH BUDGET (BUDGETARY BASIS)  
REQUIRED SUPPLEMENTARY INFORMATION  
Year ended November 30, 2009

	Original Budget	Final Budget	Actual	Over (Under) Budget
<b><u>Expenditures (Continued):</u></b>				
<b><u>Judiciary and Court Related (Continued):</u></b>				
<u>Judiciary (continued)</u>				
Commodities:				
Office supplies - judges	7,000	7,000	5,978	(1,022)
Purchase - office equipment - judges	5,000	5,000	3,926	(1,074)
Total commodities	12,000	12,000	9,904	(2,096)
Contractual:				
Seminars- judges	6,000	6,000	2,917	(3,083)
Public defenders on contract	149,880	149,880	145,962	(3,918)
Appointed attorneys	35,000	35,000	49,690	14,690
Jurors circuit court - per diem and mileage	36,581	36,581	12,730	(23,851)
Interpreter	4,000	4,000	13,280	9,280
CASA	5,000	5,000	5,000	-
Psychiatric cases	8,000	8,000	3,625	(4,375)
Expert witness	6,000	6,000	8,665	2,665
Law library	13,000	13,000	14,924	1,924
Maintenance - office equipment - judges	4,000	4,000	2,963	(1,037)
Total contractual	267,461	267,461	259,756	(7,705)
Total judiciary	317,917	317,917	308,127	(9,790)
<u>Probation</u>				
Personnel:				
Salaries	671,808	671,808	670,521	(1,287)
Part time/extra time	12,000	12,000	12,000	-
Total personnel	683,808	683,808	682,521	(1,287)
Contractual:				
Juvenile detention fees	15,000	40,030	41,314	1,284
Total probation	698,808	723,838	723,835	(3)

See Notes to Required Supplementary Information.

OGLE COUNTY, ILLINOIS  
GENERAL FUND (CONTINUED)  
SCHEDULE OF EXPENDITURES  
COMPARED WITH BUDGET (BUDGETARY BASIS)  
REQUIRED SUPPLEMENTARY INFORMATION  
Year ended November 30, 2009

	Original Budget	Final Budget	Actual	Over (Under) Budget
<b><u>Expenditures (Continued):</u></b>				
<b><u>Judiciary and Court Related (Continued):</u></b>				
<u>Focus House</u>				
Personnel:				
Salaries	760,026	760,026	760,024	(2)
Part time/extra time	140,000	140,000	139,804	(196)
Total personnel	<u>900,026</u>	<u>900,026</u>	<u>899,828</u>	<u>(198)</u>
Commodities:				
Supplies	5,000	5,000	4,153	(847)
Personal care and hygiene	1,000	1,000	766	(234)
Total commodities	<u>6,000</u>	<u>6,000</u>	<u>4,919</u>	<u>(1,081)</u>
Contractual:				
Medical expenses and personal care	2,000	2,000	1,560	(440)
Transportation and conferences	13,000	13,000	11,325	(1,675)
Total contractual	<u>15,000</u>	<u>15,000</u>	<u>12,885</u>	<u>(2,115)</u>
 Total Focus House	 <u>921,026</u>	 <u>921,026</u>	 <u>917,632</u>	 <u>(3,394)</u>
 Total judiciary and court related	 <u>3,219,853</u>	 <u>3,244,883</u>	 <u>3,196,102</u>	 <u>(48,781)</u>
 Total expenditures	 <u>\$13,244,119</u>	 <u>\$13,244,119</u>	 <u>\$12,862,135</u>	 <u>\$ (447,300)</u>

See Notes to Required Supplementary Information.

OGLE COUNTY, ILLINOIS  
SOLID WASTE  
SCHEDULE OF REVENUES AND EXPENDITURES  
COMPARED WITH BUDGET (BUDGETARY BASIS)  
REQUIRED SUPPLEMENTARY INFORMATION  
Year ended November 30, 2009

	Original Budget	Final Budget	Actual	Over (Under) Budget
<b>Revenues:</b>				
Intergovernmental:				
IEPA enforcement grant	\$ 56,312	\$ 56,312	\$ 56,312	\$ -
Fees:				
Landfill host fees	3,200,000	3,200,000	3,548,845	348,845
Total fees	3,200,000	3,200,000	3,548,845	348,845
Other revenue:				
Interest on investments	113,780	113,780	117,330	3,550
Miscellaneous income	20,500	20,500	1,540	(18,960)
Total other revenue	134,280	134,280	118,870	(15,410)
Total revenues	\$ 3,390,592	\$ 3,390,592	\$ 3,724,027	\$ 333,435
<b>Expenditures:</b>				
Solid Waste Department:				
Salaries and wages	\$ 122,200	\$ 122,200	\$ 133,899	\$ 11,699
Fringe benefits	40,781	40,781	25,598	(15,183)
Supplies, Equipment, Subscript/Dues	9,925	9,925	11,138	1,213
Telecommunications	2,400	2,400	2,348	(52)
Contractual service	87,800	87,800	90,816	3,016
Travel and training	1,900	1,900	2,170	270
Programs & materials	36,200	36,200	28,267	(7,933)
Household hazardous waste collection	26,500	26,500	15,802	(10,698)
Total Solid Waste Department	327,706	327,706	310,038	(17,668)
Non-Departmental	-	-	125,211	125,211
Total expenditures	\$ 327,706	\$ 327,706	\$ 435,249	\$ 107,543
<b>Other financing (uses):</b>				
Operating transfers (out):				
Long Range Capital Improvement Fund	\$ (2,928,606)	\$ (2,928,606)	\$ (3,086,140)	\$ (157,534)

See Notes to Required Supplementary Information.

OGLE COUNTY, ILLINOIS  
ILLINOIS MUNICIPAL RETIREMENT  
SCHEDULE OF REVENUES AND EXPENDITURES  
COMPARED WITH BUDGET (BUDGETARY BASIS)  
REQUIRED SUPPLEMENTARY INFORMATION  
Year ended November 30, 2009

	Original Budget	Final Budget	Actual	Over (Under) Budget
<b>Revenues:</b>				
Taxes:				
Property taxes	\$ 1,400,000	\$ 1,400,000	\$ 1,393,740	\$ (6,260)
Other revenue:				
Interest on investments	7,000	7,000	2,640	(4,360)
Total revenues	<u>\$ 1,407,000</u>	<u>\$ 1,407,000</u>	<u>\$ 1,396,380</u>	<u>\$ (10,620)</u>
<b>Expenditures:</b>				
IMRF:				
General government	\$ 1,500,000	\$ 1,500,000	\$ 188,204	\$ (1,311,796)
Public safety	-	-	567,876	567,876
Judiciary and court related	-	-	388,817	388,817
Highways and streets	-	-	148,491	148,491
Health and welfare	-	-	3,888	3,888
	<u>\$ 1,500,000</u>	<u>\$ 1,500,000</u>	<u>\$ 1,297,276</u>	<u>\$ (202,724)</u>

See Notes to Required Supplementary Information.

OGLE COUNTY, ILLINOIS  
COUNTY HIGHWAY  
SCHEDULE OF REVENUES AND EXPENDITURES  
COMPARED WITH BUDGET (BUDGETARY BASIS)  
REQUIRED SUPPLEMENTARY INFORMATION  
Year ended November 30, 2009

	Original Budget	Final Budget	Actual	Over (Under) Budget
<b>Revenues:</b>				
Taxes:				
Property taxes	\$ 1,450,000	\$ 1,450,000	\$ 1,443,589	\$ (6,411)
Other revenue:				
Interest on investments	11,000	11,000	4,073	(6,927)
Total revenues	<u>\$ 1,461,000</u>	<u>\$ 1,461,000</u>	<u>\$ 1,447,662</u>	<u>\$ (13,338)</u>
<b>Expenditures:</b>				
Highways and streets:				
Maintenance of roads & bridges	\$ 1,203,975	\$ 1,414,529	\$ 1,168,528	\$ (246,001)
Capital outlay:				
Roads & bridge construction	270,161	235,382	270,161	34,779
Total expenditures	<u>\$ 1,474,136</u>	<u>\$ 1,649,911</u>	<u>\$ 1,438,689</u>	<u>\$ (211,222)</u>
<b>Other financing (uses):</b>				
Operating transfers (out):				
Long Range Capital Improvement Fund	\$ -	\$ -	\$ (455,000)	\$ (455,000)

See Notes to Required Supplementary Information.

OGLE COUNTY, ILLINOIS  
COUNTY BRIDGE  
SCHEDULE OF REVENUES AND EXPENDITURES  
COMPARED WITH BUDGET (BUDGETARY BASIS)  
REQUIRED SUPPLEMENTARY INFORMATION  
Year ended November 30, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
<b>Revenues:</b>				
Taxes:				
Property taxes	\$ 750,000	\$ 750,000	\$ 746,198	\$ (3,802)
Intergovernmental revenue:				
Reimbursements	<u>5,426,000</u>	<u>5,426,000</u>	<u>2,860,334</u>	<u>(2,565,666)</u>
Other revenue:				
Interest on investments	4,000	4,000	4,582	582
Miscellaneous income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other revenue	<u>4,000</u>	<u>4,000</u>	<u>4,582</u>	<u>582</u>
Total revenues	<u>\$ 6,180,000</u>	<u>\$ 6,180,000</u>	<u>\$ 3,611,114</u>	<u>\$ (2,568,886)</u>
<b>Expenditures:</b>				
Contractual:				
Engineering services	\$ 78,000	\$ 78,000	\$ 151,387	\$ 73,387
Maintenance of roads & bridges	<u>-</u>	<u>-</u>	<u>23,021</u>	<u>23,021</u>
Total contractual	<u>78,000</u>	<u>78,000</u>	<u>174,408</u>	<u>96,408</u>
<b>Capital outlay:</b>				
Roads & bridge construction	<u>6,227,804</u>	<u>6,227,804</u>	<u>3,512,002</u>	<u>(2,715,802)</u>
Total expenditures	<u>\$ 6,305,804</u>	<u>\$ 6,305,804</u>	<u>\$ 3,686,410</u>	<u>\$ (2,619,394)</u>

See Notes to Required Supplementary Information.

OGLE COUNTY, ILLINOIS  
FEDERAL AID MATCHING  
SCHEDULE OF REVENUES AND EXPENDITURES  
COMPARED WITH BUDGET (BUDGETARY BASIS)  
REQUIRED SUPPLEMENTARY INFORMATION  
Year ended November 30, 2009

	Original Budget	Final Budget	Actual	Over (Under) Budget
<b>Revenues:</b>				
Taxes:				
Property taxes	\$ 750,000	\$ 750,000	\$ 746,197	\$ (3,803)
Intergovernmental revenue:				
Reimbursements	2,600,000	2,600,000	216,088	(2,383,912)
Other revenue:				
Interest on investments	4,000	4,000	70,969	66,969
Total revenues	<u>\$ 3,354,000</u>	<u>\$ 3,354,000</u>	<u>\$ 1,033,254</u>	<u>\$ (2,320,746)</u>
<b>Expenditures:</b>				
Contractual:				
Engineering services	\$ 196,000	\$ 196,000	\$ 395,103	\$ 199,103
Maintenance of roads & bridges	-	-	213,681	213,681
Total contractual	<u>196,000</u>	<u>196,000</u>	<u>608,784</u>	<u>412,784</u>
<b>Capital outlay:</b>				
Roads & bridge construction	<u>4,098,051</u>	<u>4,098,051</u>	<u>3,227,622</u>	<u>(870,429)</u>
Total expenditures	<u>\$ 4,294,051</u>	<u>\$ 4,294,051</u>	<u>\$ 3,836,406</u>	<u>\$ (457,645)</u>



OGLE COUNTY, ILLINOIS  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
November 30, 2009

---

**BUDGETS**

Annual operating budgets are adopted each fiscal year through passage of an annual budget ordinance and amended as required. The initial budget was approved November 18, 2003. The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- a. At least 15 days prior to the enactment of the budget, the committee on Finance and Procurement submits to the County Board a proposed means of financing and expenditure appropriations for the fiscal year commencing the following December 1.
- b. No later than November 30, the budget is legally enacted through passage of the appropriation ordinance.
- c. Budgeted amounts are as originally reported or as amended by the County Board. Individual amendments were not material in relation to the original appropriations.
- d. Unexpended budgeted amounts lapse at the end of the budget year. Spending control is established by the amount of expenditures budgeted for each object and purpose, but management control is exercised at budgetary line item levels.
- e. The budget amounts shown in the financial statements are the final authorized amounts as revised during the year.

Financial statements in this report are prepared on the modified accrual basis while the budget is prepared on the cash basis. Due to this, the amounts shown on the "Schedule of Revenues and Expenditures Compared with Budget (Budgetary Basis)" are presented on the cash basis for comparative purposes and do not match the amounts shown on the "Statement of Revenues, Expenditures, and Changes in Fund Balance – All Governmental Fund Types."

The following schedule reconciles the cash basis revenues, expenditures, and other operating sources (uses) and the modified accrual basis.

OGLE COUNTY, ILLINOIS  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)  
November 30, 2009

	Final Budget	Actual on Cash Basis	Adjustments to GAAP Basis	Actual on GAAP Basis
<b>General Fund</b>				
<b>Revenues and other financing sources:</b>				
Revenues:				
Taxes	\$ 8,041,500	\$ 7,977,590	\$ 93,432	\$ 8,071,022
Fees	2,153,500	2,764,655	(64,395)	2,700,260
Intergovernmental revenue	617,500	593,919	(120,634)	473,285
Other revenue	143,995	381,336	(174,261)	207,075
Total revenues	10,956,495	11,717,500	(265,858)	11,451,642
Other financing sources:				
Operating transfers in	262,041	266,902	-	266,902
Total revenues and transfers in	<u>\$11,218,536</u>	<u>\$11,984,402</u>	<u>\$ (265,858)</u>	<u>\$11,718,544</u>
<b>Expenditures and other financing uses:</b>				
Expenditures:				
County Properties	\$ 1,001,995	\$ 974,896	\$ 51,771	\$ 1,026,667
County Treasurer	186,600	176,956	-	176,956
Zoning	177,728	152,647	-	152,647
County Clerk and Elections	495,753	405,821	31,729	437,550
Insurance Committee	1,429,200	1,428,781	-	1,428,781
Finance Committee	398,994	387,692	3,610	391,302
Assessor	266,250	241,486	2,500	243,986
Superintendent of Schools	57,237	57,237	523	57,760
H.E.W. Committee	25,717	25,717	-	25,717
Sheriff	4,155,734	4,010,777	(10,414)	4,000,363
Coroner	175,365	175,361	2,200	177,561
Corrections	1,628,663	1,628,662	9,327	1,637,989
State's Attorney	694,702	659,108	19,964	679,072
Circuit Clerk	587,400	587,400	(5,297)	582,103
Judiciary	317,917	308,127	5,571	313,698
Probation	723,838	723,835	1,540	725,375
Focus House	921,026	917,632	1,719	919,351
Total expenditures	13,244,119	12,862,135	114,743	12,976,878
Other financing uses:				
Operating transfers out	199,000	179,000	-	179,000
Total expenditures and transfers out	<u>\$13,443,119</u>	<u>\$13,041,135</u>	<u>\$ 114,743</u>	<u>\$13,155,878</u>

OGLE COUNTY, ILLINOIS  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)  
November 30, 2009

	<u>Final Budget</u>	<u>Actual on Cash Basis</u>	<u>Adjustments to GAAP Basis</u>	<u>Actual on GAAP Basis</u>
<b><u>Solid Waste</u></b>				
<b>Revenues:</b>				
Fees	\$ 3,200,000	\$ 3,548,845	\$ 32,251	\$ 3,581,096
Intergovernmental revenue	56,312	56,312	(15,124)	41,188
Other revenue	134,280	118,870	(10,508)	108,362
Total revenues	<u>\$ 3,390,592</u>	<u>\$ 3,724,027</u>	<u>\$ 6,619</u>	<u>\$ 3,730,646</u>

**Expenditures and other financing uses:**

Expenditures:				
Health and welfare	<u>\$ 327,706</u>	<u>\$ 435,249</u>	<u>\$ 4,763</u>	<u>\$ 440,012</u>
Other financing uses:				
Operating transfers out	<u>2,928,606</u>	<u>3,086,140</u>	<u>-</u>	<u>3,086,140</u>
Total expenditures and transfers out	<u>\$ 3,256,312</u>	<u>\$ 3,521,389</u>	<u>\$ 4,763</u>	<u>\$ 3,526,152</u>

**Illinois Municipal Retirement**

<b>Revenues:</b>				
Taxes	\$ 1,400,000	\$ 1,393,740	\$ -	\$ 1,393,740
Other revenue	7,000	2,640	-	2,640
Total revenues	<u>\$ 1,407,000</u>	<u>\$ 1,396,380</u>	<u>\$ -</u>	<u>\$ 1,396,380</u>

<b>Expenditures:</b>				
General government	\$ 1,500,000	\$ 188,204	\$ -	\$ 188,204
Public safety	-	567,876	-	567,876
Judiciary and court related	-	388,817	-	388,817
Highways and streets	-	148,491	-	148,491
Health and welfare	-	3,888	-	3,888
Total expenditures	<u>\$ 1,500,000</u>	<u>\$ 1,297,276</u>	<u>\$ -</u>	<u>\$ 1,297,276</u>

	<u>Final Budget</u>	<u>Actual on Cash Basis</u>	<u>Adjustments to GAAP Basis</u>	<u>Actual on GAAP Basis</u>
<b><u>County Highway</u></b>				
<b>Revenues:</b>				
Taxes	\$ 1,450,000	\$ 1,443,589	\$ -	\$ 1,443,589
Other revenue	<u>11,000</u>	<u>4,073</u>	<u>-</u>	<u>4,073</u>
Total revenues	<u>\$ 1,461,000</u>	<u>\$ 1,447,662</u>	<u>\$ -</u>	<u>\$ 1,447,662</u>
<b>Expenditures and other financing uses:</b>				
Expenditures:				
Highways and streets	\$ 1,414,529	\$ 1,168,528	\$ 35,447	\$ 1,203,975
Capital outlay	<u>235,382</u>	<u>270,161</u>	<u>-</u>	<u>270,161</u>
Total expenditures	<u>\$ 1,649,911</u>	<u>\$ 1,438,689</u>	<u>\$ 35,447</u>	<u>\$ 1,474,136</u>
Other financing uses:				
Operating transfers out	<u>-</u>	<u>455,000</u>	<u>-</u>	<u>455,000</u>
Total expenditures and transfers out	<u>\$ 1,649,911</u>	<u>\$ 1,893,689</u>	<u>\$ 35,447</u>	<u>\$ 1,929,136</u>

OGLE COUNTY, ILLINOIS  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)  
November 30, 2009

	Final Budget	Actual on Cash Basis	Adjustments to GAAP Basis	Actual on GAAP Basis
<b><u>County Bridge</u></b>				
<b>Revenues:</b>				
Revenues:				
Taxes	\$ 750,000	\$ 746,198	\$ -	\$ 746,198
Intergovernmental revenue	5,426,000	2,860,334	99,315	2,959,649
Other revenue	4,000	4,582	-	4,582
Total revenues	<u>\$ 6,180,000</u>	<u>\$ 3,611,114</u>	<u>\$ 99,315</u>	<u>\$ 3,710,429</u>
Other financing sources:				
Operating transfers in	-	455,000	-	455,000
Total revenues and transfers in	<u>\$ 6,180,000</u>	<u>\$ 4,066,114</u>	<u>\$ 99,315</u>	<u>\$ 4,165,429</u>
<b>Expenditures:</b>				
Expenditures:				
Highways and streets	\$ 78,000	\$ 174,408	\$ 37,854	\$ 212,262
Capital outlay	6,227,804	3,512,002	290,139	3,802,141
Total expenditures	<u>\$ 6,305,804</u>	<u>\$ 3,686,410</u>	<u>\$ 327,993</u>	<u>\$ 4,014,403</u>
<b><u>Federal Aid Matching</u></b>				
<b>Revenues:</b>				
Revenues:				
Taxes	\$ 750,000	\$ 746,197	\$ -	\$ 746,197
Intergovernmental revenue	2,600,000	216,088	3,149,574	3,365,662
Other revenue	4,000	70,969	(31,134)	39,835
Total revenues	<u>\$ 3,354,000</u>	<u>\$ 1,033,254</u>	<u>\$ 3,118,440</u>	<u>\$ 4,151,694</u>
<b>Expenditures:</b>				
Expenditures:				
Highways and streets	\$ 196,000	\$ 608,784	\$ 2,870	\$ 611,654
Capital outlay	4,098,051	3,227,622	-	3,227,622
Total expenditures	<u>\$ 4,294,051</u>	<u>\$ 3,836,406</u>	<u>\$ 2,870</u>	<u>\$ 3,839,276</u>

**THIS PAGE IS LEFT BLANK INTENTIONALLY**

OGLE COUNTY, ILLINOIS  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
November 30, 2009

	Total Nonmajor Governmental Funds	Insurance Premium Levy	Special County Highway Engineering	County Motor Fuel Tax
<b><u>ASSETS</u></b>				
Cash	\$ 4,398,532	\$ 608,539	\$ 23,322	\$ 144,917
Investments, at cost	4,021,783	-	-	-
Accounts receivable	341,406	-	-	93,944
Property tax receivable	<u>2,587,220</u>	<u>502,000</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 11,348,941</u>	<u>\$ 1,110,539</u>	<u>\$ 23,322</u>	<u>\$ 238,861</u>
<b><u>LIABILITIES</u></b>				
Accounts payable	\$ 271,732	\$ -	\$ -	\$ 61,022
Deferred revenue	<u>2,587,220</u>	<u>502,000</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>2,858,952</u>	<u>502,000</u>	<u>-</u>	<u>61,022</u>
<b><u>FUND BALANCE</u></b>				
Fund balances, unreserved, undesignated	<u>8,489,989</u>	<u>608,539</u>	<u>23,322</u>	<u>177,839</u>
Total liabilities and fund balances	<u>\$ 11,348,941</u>	<u>\$ 1,110,539</u>	<u>\$ 23,322</u>	<u>\$ 238,861</u>

Revenue						
<u>Tuberculosis</u>	<u>Mental Health</u>	<u>Board of Health</u>	<u>Dependent Children</u>	<u>Drug Traffic Prevention</u>	<u>Animal Control</u>	<u>Pet Population</u>
\$ 20,520	\$ 458,936	\$ 94,165	\$ 195,852	\$ 4,970	\$ 113,130	\$ 43,138
-	-	-	-	-	-	-
-	-	122,274	38,915	-	-	-
<u>34,080</u>	<u>807,298</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 54,600</u>	<u>\$ 1,266,234</u>	<u>\$ 216,439</u>	<u>\$ 234,767</u>	<u>\$ 4,970</u>	<u>\$ 113,130</u>	<u>\$ 43,138</u>
\$ 576	\$ 11,250	\$ 24,078	\$ 31,993	\$ -	\$ 3,731	\$ 2,602
<u>34,080</u>	<u>807,298</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>34,656</u>	<u>818,548</u>	<u>24,078</u>	<u>31,993</u>	<u>-</u>	<u>3,731</u>	<u>2,602</u>
<u>19,944</u>	<u>447,686</u>	<u>192,361</u>	<u>202,774</u>	<u>4,970</u>	<u>109,399</u>	<u>40,536</u>
<u>\$ 54,600</u>	<u>\$ 1,266,234</u>	<u>\$ 216,439</u>	<u>\$ 234,767</u>	<u>\$ 4,970</u>	<u>\$ 113,130</u>	<u>\$ 43,138</u>



OGLE COUNTY, ILLINOIS  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)  
November 30, 2009

	Special			
	Social Security Contribution	Senior Social Services	War Veteran's Assistance	Drug Assistance
<b><u>ASSETS</u></b>				
Cash	\$ 353,106	\$ 689	\$ 69,618	\$ 14,488
Investments, at cost	-	-	-	-
Accounts receivable	-	-	-	-
Property tax receivable	<u>800,000</u>	<u>226,417</u>	<u>67,425</u>	<u>-</u>
Total assets	<u>\$ 1,153,106</u>	<u>\$ 227,106</u>	<u>\$ 137,043</u>	<u>\$ 14,488</u>
<b><u>LIABILITIES</u></b>				
Accounts payable	\$ -	\$ -	\$ 5,139	\$ 1,500
Deferred revenue	<u>800,000</u>	<u>226,417</u>	<u>67,425</u>	<u>-</u>
Total liabilities	<u>800,000</u>	<u>226,417</u>	<u>72,564</u>	<u>1,500</u>
<b><u>FUND BALANCE</u></b>				
Fund balances, unreserved, undesignated	<u>353,106</u>	<u>689</u>	<u>64,479</u>	<u>12,988</u>
Total liabilities and fund balances	<u>\$ 1,153,106</u>	<u>\$ 227,106</u>	<u>\$ 137,043</u>	<u>\$ 14,488</u>

Revenue						
Cooperative Extension Service	Storm Water Management	Victim Impact	EOC	Federal/ State Grants	Circuit Clerk Operation and Administration	Circuit Clerk Support and Maintenance
\$ 149,383	\$ -	\$ 1,551	\$ 25,000	\$ 2,063	\$ 6,713	\$ 25,162
-	44,790	-	-	-	-	-
-	-	-	-	-	-	-
<u>150,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 299,383</u>	<u>\$ 44,790</u>	<u>\$ 1,551</u>	<u>\$ 25,000</u>	<u>\$ 2,063</u>	<u>\$ 6,713</u>	<u>\$ 25,162</u>
\$ -	\$ -	\$ -	\$ -	\$ 2,376	\$ -	\$ -
<u>150,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>150,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,376</u>	<u>-</u>	<u>-</u>
<u>149,383</u>	<u>44,790</u>	<u>1,551</u>	<u>25,000</u>	<u>(313)</u>	<u>6,713</u>	<u>25,162</u>
<u>\$ 299,383</u>	<u>\$ 44,790</u>	<u>\$ 1,551</u>	<u>\$ 25,000</u>	<u>\$ 2,063</u>	<u>\$ 6,713</u>	<u>\$ 25,162</u>

OGLE COUNTY, ILLINOIS  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)  
November 30, 2009

	Special			
	Law Library	Court Document Storage	Tax Sale Automation	ESDA Distribution
<b><u>ASSETS</u></b>				
Cash	\$ 13,851	\$ 120,192	\$ 22,324	\$ 36,093
Investments, at cost	-	-	-	-
Accounts receivable	1,470	5,298	-	-
Property tax receivable	-	-	-	-
Total assets	<u>\$ 15,321</u>	<u>\$ 125,490</u>	<u>\$ 22,324</u>	<u>\$ 36,093</u>
<b><u>LIABILITIES</u></b>				
Accounts payable	\$ -	\$ 14,887	\$ 655	\$ 2,174
Deferred revenue	-	-	-	-
Total liabilities	<u>-</u>	<u>14,887</u>	<u>655</u>	<u>2,174</u>
<b><u>FUND BALANCE</u></b>				
Fund balances, unreserved, undesignated	<u>15,321</u>	<u>110,603</u>	<u>21,669</u>	<u>33,919</u>
Total liabilities and fund balances	<u>\$ 15,321</u>	<u>\$ 125,490</u>	<u>\$ 22,324</u>	<u>\$ 36,093</u>

Revenue

Probation Services	Marriage	County Ordinance	911 Emergency	Petty Cash Sheriff	State/Federal Reimbursement Overtime	DUI Equipment	Hotel/ Motel Tax
\$ 59,001	\$ 3,452	\$ 49,829	\$ 1,153,063	\$ 6,538	\$ 5,809	\$ 8,897	\$ 12,782
-	-	-	1,343,362	-	-	-	-
8,366	-	2,821	44,215	-	-	-	1,204
-	-	-	-	-	-	-	-
<u>\$ 67,367</u>	<u>\$ 3,452</u>	<u>\$ 52,650</u>	<u>\$ 2,540,640</u>	<u>\$ 6,538</u>	<u>\$ 5,809</u>	<u>\$ 8,897</u>	<u>\$ 13,986</u>
\$ 11,209	\$ -	\$ 900	\$ 17,715	\$ -	\$ -	\$ 4,530	\$ -
-	-	-	-	-	-	-	-
<u>11,209</u>	<u>-</u>	<u>900</u>	<u>17,715</u>	<u>-</u>	<u>-</u>	<u>4,530</u>	<u>-</u>
<u>56,158</u>	<u>3,452</u>	<u>51,750</u>	<u>2,522,925</u>	<u>6,538</u>	<u>5,809</u>	<u>4,367</u>	<u>13,986</u>
<u>\$ 67,367</u>	<u>\$ 3,452</u>	<u>\$ 52,650</u>	<u>\$ 2,540,640</u>	<u>\$ 6,538</u>	<u>\$ 5,809</u>	<u>\$ 8,897</u>	<u>\$ 13,986</u>

OGLE COUNTY, ILLINOIS  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)  
November 30, 2009

	Special			
	Juvenile Diversion Fee	Court Automation	Medical Reimbursement	Arrestee's Medical Cost
<b><u>ASSETS</u></b>				
Cash	\$ 5,800	\$ 130,283	\$ 6,346	\$ 6,312
Investments, at cost	-	-	-	-
Accounts receivable	2,051	5,595	-	-
Property tax receivable	-	-	-	-
Total assets	<u>\$ 7,851</u>	<u>\$ 135,878</u>	<u>\$ 6,346</u>	<u>\$ 6,312</u>
<b><u>LIABILITIES</u></b>				
Accounts payable	\$ 3,933	\$ 14,123	\$ -	\$ -
Deferred revenue	-	-	-	-
Total liabilities	<u>3,933</u>	<u>14,123</u>	<u>-</u>	<u>-</u>
<b><u>FUND BALANCE</u></b>				
Fund balances, unreserved, undesignated	<u>3,918</u>	<u>121,755</u>	<u>6,346</u>	<u>6,312</u>
Total liabilities and fund balances	<u>\$ 7,851</u>	<u>\$ 135,878</u>	<u>\$ 6,346</u>	<u>\$ 6,312</u>

Revenue					Debt Service	Capital Projects
Recorder's GIS	Recorder's Special Fund	Recorder's Automation	Vital Records Automation	GIS Committee	Bond Fund	Thorpe Road Overpass
\$ 146,505	\$ 71,807	\$ 87,932	\$ 9,414	\$ 81,886	\$ 5,154	\$ -
-	-	-	-	275,152	2,044,028	314,451
12,166	-	3,087	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 158,671</u>	<u>\$ 71,807</u>	<u>\$ 91,019</u>	<u>\$ 9,414</u>	<u>\$ 357,038</u>	<u>\$ 2,049,182</u>	<u>\$ 314,451</u>
\$ -	\$ -	\$ 2,087	\$ -	\$ 55,252	\$ -	\$ -
-	-	-	-	-	-	-
-	-	2,087	-	55,252	-	-
158,671	71,807	88,932	9,414	301,786	2,049,182	314,451
<u>\$ 158,671</u>	<u>\$ 71,807</u>	<u>\$ 91,019</u>	<u>\$ 9,414</u>	<u>\$ 357,038</u>	<u>\$ 2,049,182</u>	<u>\$ 314,451</u>

OGLE COUNTY, ILLINOIS  
 COMBINING SCHEDULE OF REVENUES,  
 EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS  
 Year ended November 30, 2009

	Total	Special		
	Nonmajor	Insurance	County	County
	Governmental	Premium	Highway	Motor
	Funds	Levy	Engineering	Fuel Tax
<b>Revenues:</b>				
Taxes	\$ 2,533,933	\$ 499,797	\$ -	\$ -
Fees	1,004,126	-	-	-
Intergovernmental revenue	1,918,501	-	2,984	949,799
Sale of goods and services	613,520	-	-	-
Other revenue	1,072,921	-	385	196,048
Total revenues	<u>7,143,001</u>	<u>499,797</u>	<u>3,369</u>	<u>1,145,847</u>
<b>Expenditures:</b>				
Current:				
General government	1,008,096	541,994	-	-
Public safety	669,773	-	-	-
Judiciary and court related	420,177	-	-	-
Highways and streets	1,619,001	-	22,729	1,255,076
Health and welfare	3,030,368	-	-	-
Debt service	1,131,247	-	-	-
Capital outlay	240,131	-	-	18,357
Total expenditures	<u>8,118,793</u>	<u>541,994</u>	<u>22,729</u>	<u>1,273,433</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(975,792)</u>	<u>(42,197)</u>	<u>(19,360)</u>	<u>(127,586)</u>
<b>Other financing sources (uses):</b>				
Operating transfers in	1,437,495	-	-	-
Operating transfers out	<u>(438,397)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>999,098</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	23,306	(42,197)	(19,360)	(127,586)
Fund balance (deficit), December 1, 2008	<u>8,466,683</u>	<u>650,736</u>	<u>42,682</u>	<u>305,425</u>
Fund balance (deficit), November 30, 2009	<u>\$ 8,489,989</u>	<u>\$ 608,539</u>	<u>\$ 23,322</u>	<u>\$ 177,839</u>

Revenue						
Tuberculosis	Mental Health	Board of Health	Dependent Children	Drug Traffic Prevention	Animal Control	Pet Population
\$ 33,876	\$ 770,076	\$ -	\$ -	\$ -	\$ -	\$ -
3,277	-	220,190	-	1,972	171,789	22,742
-	-	549,265	-	-	-	-
-	-	-	308,334	-	-	-
-	923	54,695	560,889	2,983	914	-
<u>37,153</u>	<u>770,999</u>	<u>824,150</u>	<u>869,223</u>	<u>4,955</u>	<u>172,703</u>	<u>22,742</u>
-	-	-	-	-	-	-
-	-	-	-	4,103	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
42,039	784,708	1,009,032	717,476	-	135,285	37,814
-	-	-	-	-	-	-
-	-	-	16,693	1,073	-	-
<u>42,039</u>	<u>784,708</u>	<u>1,009,032</u>	<u>734,169</u>	<u>5,176</u>	<u>135,285</u>	<u>37,814</u>
<u>(4,886)</u>	<u>(13,709)</u>	<u>(184,882)</u>	<u>135,054</u>	<u>(221)</u>	<u>37,418</u>	<u>(15,072)</u>
10,000	-	179,000	-	5,000	-	-
<u>-</u>	<u>-</u>	<u>(10,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>10,000</u>	<u>-</u>	<u>169,000</u>	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>-</u>
5,114	(13,709)	(15,882)	135,054	4,779	37,418	(15,072)
<u>14,830</u>	<u>461,395</u>	<u>208,243</u>	<u>67,720</u>	<u>191</u>	<u>71,981</u>	<u>55,608</u>
<u>\$ 19,944</u>	<u>\$ 447,686</u>	<u>\$ 192,361</u>	<u>\$ 202,774</u>	<u>\$ 4,970</u>	<u>\$ 109,399</u>	<u>\$ 40,536</u>



OGLE COUNTY, ILLINOIS  
 COMBINING SCHEDULE OF REVENUES,  
 EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)  
 Year ended November 30, 2009

	Special			
	Social Security Contribution	Senior Social Service	War Veteran's Assistance	Drug Assistance
<b>Revenues:</b>				
Taxes	\$ 746,642	\$ 222,068	\$ 74,616	\$ -
Fees	-	-	-	-
Intergovernmental revenue	-	-	-	-
Sale of goods and services	-	-	-	-
Other revenue	6,301	-	4	852
Total revenues	<u>752,943</u>	<u>222,068</u>	<u>74,620</u>	<u>852</u>
<b>Expenditures:</b>				
Current:				
General government	110,033	-	-	-
Public safety	323,414	-	-	-
Judiciary and court related	221,437	-	-	-
Highways and streets	84,568	-	-	-
Health and welfare	2,215	223,023	72,343	2,000
Debt service	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>741,667</u>	<u>223,023</u>	<u>72,343</u>	<u>2,000</u>
Excess (deficiency) of revenues over (under) expenditures	<u>11,276</u>	<u>(955)</u>	<u>2,277</u>	<u>(1,148)</u>
<b>Other financing sources (uses):</b>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>11,276</u>	<u>(955)</u>	<u>2,277</u>	<u>(1,148)</u>
Fund balance (deficit), December 1, 2008	<u>341,830</u>	<u>1,644</u>	<u>62,202</u>	<u>14,136</u>
Fund balance (deficit), November 30, 2009	<u>\$ 353,106</u>	<u>\$ 689</u>	<u>\$ 64,479</u>	<u>\$ 12,988</u>

Revenue						
Cooperative Extension Service	Storm Water Management	Victim Impact	EOC	Federal/ State Grants	Circuit Clerk Operation and Administration	Circuit Clerk Support and Maintenance
\$ 149,383	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	1,219	-	-	5,291	25,011
-	-	-	-	6,478	-	-
-	-	-	-	-	-	-
-	693	-	-	18	-	-
<u>149,383</u>	<u>693</u>	<u>1,219</u>	<u>-</u>	<u>6,496</u>	<u>5,291</u>	<u>25,011</u>
132,000	-	-	-	-	-	-
-	-	-	-	-	4,077	5,901
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	4,433	-	-
-	-	-	-	-	-	-
-	-	-	-	2,376	-	-
<u>132,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,809</u>	<u>4,077</u>	<u>5,901</u>
<u>17,383</u>	<u>693</u>	<u>1,219</u>	<u>-</u>	<u>(313)</u>	<u>1,214</u>	<u>19,110</u>
-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
17,383	693	1,219	-	(313)	1,214	19,110
<u>132,000</u>	<u>44,097</u>	<u>332</u>	<u>25,000</u>	<u>-</u>	<u>5,499</u>	<u>6,052</u>
<u>\$ 149,383</u>	<u>\$ 44,790</u>	<u>\$ 1,551</u>	<u>\$ 25,000</u>	<u>\$ (313)</u>	<u>\$ 6,713</u>	<u>\$ 25,162</u>

OGLE COUNTY, ILLINOIS  
 COMBINING SCHEDULE OF REVENUES,  
 EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)  
 Year ended November 30, 2009

	Special			
	Law Library	Court Document Storage	Tax Sale Automation	ESDA Distribution
<b>Revenues:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Fees	19,449	75,277	-	-
Intergovernmental revenue	-	-	-	61,763
Sale of goods and services	-	-	-	-
Other revenue	-	1,495	-	506
Total revenues	<u>19,449</u>	<u>76,772</u>	<u>-</u>	<u>62,269</u>
<b>Expenditures:</b>				
Current:				
General government	-	-	889	-
Public safety	-	-	-	4,934
Judiciary and court related	18,101	60,630	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Debt service	-	-	-	-
Capital outlay	-	16,456	1,638	36,266
Total expenditures	<u>18,101</u>	<u>77,086</u>	<u>2,527</u>	<u>41,200</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,348</u>	<u>(314)</u>	<u>(2,527)</u>	<u>21,069</u>
<b>Other financing sources (uses):</b>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	(66,500)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(66,500)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>1,348</u>	<u>(314)</u>	<u>(2,527)</u>	<u>(45,431)</u>
Fund balance (deficit), December 1, 2008	<u>13,973</u>	<u>110,917</u>	<u>24,196</u>	<u>79,350</u>
Fund balance (deficit), November 30, 2009	<u>\$ 15,321</u>	<u>\$ 110,603</u>	<u>\$ 21,669</u>	<u>\$ 33,919</u>

Revenue

Probation Services	Marriage	County Ordinance	911 Emergency	Petty Cash Sheriff	State/Federal Reimbursement Overtime	DUI Equipment	Hotel/ Motel Tax
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,475
100,349	-	-	-	-	-	-	-
-	-	-	300,826	-	47,386	-	-
-	-	-	301,654	-	-	-	-
6,394	629	47,619	53,227	2,247	-	8,050	-
<u>106,743</u>	<u>629</u>	<u>47,619</u>	<u>655,707</u>	<u>2,247</u>	<u>47,386</u>	<u>8,050</u>	<u>37,475</u>
-	-	71,206	-	-	1,806	-	26,088
-	-	-	254,865	1,390	-	7,694	-
120,009	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
11,870	544	-	123,168	-	-	-	-
<u>131,879</u>	<u>544</u>	<u>71,206</u>	<u>378,033</u>	<u>1,390</u>	<u>1,806</u>	<u>7,694</u>	<u>26,088</u>
<u>(25,136)</u>	<u>85</u>	<u>(23,587)</u>	<u>277,674</u>	<u>857</u>	<u>45,580</u>	<u>356</u>	<u>11,387</u>
-	-	-	-	-	-	-	-
-	-	(10,000)	(105,402)	(5,000)	(85,000)	-	-
-	-	(10,000)	(105,402)	(5,000)	(85,000)	-	-
(25,136)	85	(33,587)	172,272	(4,143)	(39,420)	356	11,387
81,294	3,367	85,337	2,350,653	10,681	45,229	4,011	2,599
<u>\$ 56,158</u>	<u>\$ 3,452</u>	<u>\$ 51,750</u>	<u>\$ 2,522,925</u>	<u>\$ 6,538</u>	<u>\$ 5,809</u>	<u>\$ 4,367</u>	<u>\$ 13,986</u>

OGLE COUNTY, ILLINOIS  
 COMBINING SCHEDULE OF REVENUES,  
 EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)  
 Year ended November 30, 2009

	Special			
	Juvenile Diversion Fee	Court Automation	Medical Reimbursement	Arrestee's Medical Cost
<b>Revenues:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Fees	22,922	80,024	-	-
Intergovernmental revenue	-	-	-	-
Sale of goods and services	-	-	-	-
Other revenue	-	302	-	9,559
Total revenues	22,922	80,326	-	9,559
<b>Expenditures:</b>				
Current:				
General government	-	-	-	-
Public safety	23,338	29,623	-	10,434
Judiciary and court related	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Debt Service	-	-	-	-
Capital outlay	-	11,690	-	-
Total expenditures	23,338	41,313	-	10,434
Excess (deficiency) of revenues over (under) expenditures	(416)	39,013	-	(875)
<b>Other financing sources (uses):</b>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(416)	39,013	-	(875)
Fund balance (deficit), December 1, 2008	4,334	82,742	6,346	7,187
Fund balance (deficit), November 30, 2009	\$ 3,918	\$ 121,755	\$ 6,346	\$ 6,312

Revenue					Debt Service	Capital Projects
Recorder's GIS	Recorder's Special Fund	Recorder's Automation	Vital Records Automation	GIS Committee	Bond Fund	Thorpe Road Overpass
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
186,774	13,467	54,373	-	-	-	-
-	-	-	-	-	-	-
-	-	-	3,532	-	-	-
1,141	-	2,190	794	51,024	43,547	19,492
<u>187,915</u>	<u>13,467</u>	<u>56,563</u>	<u>4,326</u>	<u>51,024</u>	<u>43,547</u>	<u>19,492</u>
24,562	13,802	85,490	226	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	256,628	-	-
-	-	-	-	-	-	-
-	-	-	-	-	1,131,247	-
-	-	-	-	-	-	-
<u>24,562</u>	<u>13,802</u>	<u>85,490</u>	<u>226</u>	<u>256,628</u>	<u>1,131,247</u>	<u>-</u>
163,353	(335)	(28,927)	4,100	(205,604)	(1,087,700)	19,492
-	-	-	-	156,495	1,087,000	-
<u>(156,495)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(156,495)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>156,495</u>	<u>1,087,000</u>	<u>-</u>
6,858	(335)	(28,927)	4,100	(49,109)	(700)	19,492
<u>151,813</u>	<u>72,142</u>	<u>117,859</u>	<u>5,314</u>	<u>350,895</u>	<u>2,049,882</u>	<u>294,959</u>
<u>\$ 158,671</u>	<u>\$ 71,807</u>	<u>\$ 88,932</u>	<u>\$ 9,414</u>	<u>\$ 301,786</u>	<u>\$ 2,049,182</u>	<u>\$ 314,451</u>

OGLE COUNTY, ILLINOIS  
ALL AGENCY FUNDS  
COMBINING BALANCE SHEET  
November 30, 2009

---

	Total Agency	Township Motor Fuel Tax	Township Bridge	Jail Commissary	Focus House Resident Trust
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b><u>ASSETS</u></b>					
Cash	\$ 1,349,001	\$ 627,886	\$ 19,753	\$ 165,878	\$ 11,717
Investments, at cost	725,709	-	-	-	-
Accounts receivable	130,144	130,144	-	-	-
Inventory	<u>52,273</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total assets	 <u>2,257,127</u>	 <u>758,030</u>	 <u>19,753</u>	 <u>165,878</u>	 <u>11,717</u>
 <b><u>LIABILITIES</u></b>					
 Due to others	 <u>2,257,127</u>	 <u>758,030</u>	 <u>19,753</u>	 <u>165,878</u>	 <u>11,717</u>
 Total liabilities	 <u>\$ 2,257,127</u>	 <u>\$ 758,030</u>	 <u>\$ 19,753</u>	 <u>\$ 165,878</u>	 <u>\$ 11,717</u>

<u>County Clerk</u>	<u>Circuit Clerk</u>	<u>Sheriff Civil Process</u>	<u>County Collector</u>	<u>Inheritance Tax</u>	<u>Indemnity Cost</u>	<u>Treasurer's Trust</u>	<u>Condemnation</u>	<u>Take Bond Fee</u>	<u>Check Offenders</u>
\$191,288	\$ 49,384	\$ 808	\$ 216,313	\$ 19,226	\$ 37,004	\$ 1,957	\$ 1,000	\$ 772	\$ 6,015
-	500,000	-	-	-	225,709	-	-	-	-
-	-	-	-	-	-	-	-	-	-
<u>52,273</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>243,561</u>	<u>549,384</u>	<u>808</u>	<u>216,313</u>	<u>19,226</u>	<u>262,713</u>	<u>1,957</u>	<u>1,000</u>	<u>772</u>	<u>6,015</u>
<u>243,561</u>	<u>549,384</u>	<u>808</u>	<u>216,313</u>	<u>19,226</u>	<u>262,713</u>	<u>1,957</u>	<u>1,000</u>	<u>772</u>	<u>6,015</u>
<u>\$243,561</u>	<u>\$549,384</u>	<u>\$ 808</u>	<u>\$ 216,313</u>	<u>\$ 19,226</u>	<u>\$ 262,713</u>	<u>\$ 1,957</u>	<u>\$ 1,000</u>	<u>\$ 772</u>	<u>\$ 6,015</u>



OGLE COUNTY, ILLINOIS  
ASSESSED VALUATIONS, TAX RATES,  
EXTENSIONS, AND COLLECTIONS

	<u>TAX YEAR</u>	
	<u>2008</u>	
<b>Assessed valuation</b>	<b><u>\$ 1,499,060,050</u></b>	
	<u>Rate</u>	<u>Amount</u>
Property tax rates and extensions:		
County General	0.26920	\$ 4,035,471
County Highway	0.09673	1,450,041
County Bridge	0.05000	749,530
County Matching	0.05000	749,530
War Veterans Assistance	0.00500	74,953
Mental Health	0.05160	773,515
Tuberculosis	0.00227	34,029
Illinois Municipal Retirement	0.09339	1,399,973
Cooperative Extension Education	0.01001	150,056
Liability Insurance	0.03349	502,035
Social Security Contribution	0.05003	749,980
Senior Citizen	<u>0.01488</u>	<u>223,060</u>
	<u>0.72660</u>	<u>\$ 10,892,173</u>
Property tax collection:		
County General		\$ 4,017,512
County Highway		1,443,589
County Bridge		746,198
County Matching		746,197
War Veterans Assistance		74,616
Mental Health		770,076
Tuberculosis		33,876
Illinois Municipal Retirement		1,393,740
Cooperative Extension Education		149,383
Liability Insurance		499,797
Social Security Contribution		746,642
Senior Citizen		<u>222,068</u>
		<u>\$ 10,843,694</u>
Percentage collected		<u>99.6%</u>

TAX YEAR

<u>2007</u>		<u>2006</u>	
<u>\$ 1,447,268,417</u>		<u>\$ 1,354,060,919</u>	
<u>Rate</u>	<u>Amount</u>	<u>Rate</u>	<u>Amount</u>
0.27000	\$ 3,907,625	0.25737	\$ 3,484,947
0.09578	1,386,194	0.09516	1,288,524
0.04789	693,097	0.04756	643,991
0.04789	693,097	0.04756	643,991
0.00518	74,969	0.00975	132,021
0.05531	800,484	0.05815	787,387
0.00235	34,011	0.00252	34,122
0.09328	1,350,012	0.09158	1,240,049
0.00000	-	0.00554	75,015
0.03524	510,017	0.04246	574,934
0.04837	700,044	0.04727	640,065
<u>0.00000</u>	<u>-</u>	<u>0.01439</u>	<u>194,849</u>
<u>0.70129</u>	<u>\$ 10,149,550</u>	<u>0.71931</u>	<u>\$ 9,739,895</u>
	\$ 3,885,298		\$ 3,466,075
	1,378,270		1,281,540
	689,130		640,504
	689,130		640,504
	74,536		131,309
	795,909		783,117
	33,817		33,934
	1,342,294		1,233,327
	-		74,610
	507,099		571,822
	696,043		636,600
	<u>-</u>		<u>193,791</u>
	<u>\$ 10,091,526</u>		<u>\$ 9,687,133</u>
	<u>99.4%</u>		<u>99.5%</u>