

**OGLE COUNTY, ILLINOIS**

**ANNUAL FINANCIAL REPORT**

**November 30, 2010**

OGLE COUNTY, ILLINOIS  
COUNTY BOARD MEMBERS AND  
ELECTED OFFICIALS  
Fiscal year ending November 30, 2010

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**BOARD MEMBERS**

W. Ed Rice, Chairman  
Lyle Hopkins, Vice Chairman  
Jim Barnes  
Donald Huntley  
Lynne Kilker  
Kim Stahl  
Ron Colson  
Bob DeArvil  
Mel Messer  
Marguerite Nye  
Fred Horner  
John Kenney

Bobbie Colbert  
Dorothy Bowers  
Jason Bauer  
Dennis Williams  
Larry Boes  
Kim Gouker  
Dan Janes  
Ben Diehl  
Richard Gronewold  
Paul White  
Marcia Heuer  
Patricia Saunders

**ELECTED OFFICIALS**

Circuit Clerk  
Coroner  
County Clerk  
Sheriff  
State's Attorney  
Treasurer

Martin Typer  
Louis Finch IV  
Rebecca Huntley  
Gregory Beitel  
John B. Roe  
John Coffman



OGLE COUNTY, ILLINOIS  
COUNTY BOARD MEMBERS AND  
ELECTED OFFICIALS  
Fiscal year beginning December 1, 2010

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**BOARD MEMBERS**

Jim Barnes, Chairman  
Marcia Heuer, Vice Chairman  
Bill Welty  
Lynne Kilker  
Kim Stahl  
Ron Colson  
Bob DeArvil  
W. Ed Rice  
Mel Messer  
Marguerite Nye  
Fred Horner  
John Kenney

Bobbie Colbert  
Dorothy Bowers  
Dennis Williams  
Larry Boes  
Kim Gouker  
Dan Janes  
Jason Bauer  
Richard Gronewold  
John Finfrock  
Paul White  
Lyle Hopkins  
Patricia Saunders

**ELECTED OFFICIALS**

Circuit Clerk  
Coroner  
County Clerk  
Sheriff  
State's Attorney  
Treasurer

Ron McDermott  
Louis Finch IV  
Rebecca Huntley  
Michael Harn  
John B. Roe  
John Coffman



# OGLE COUNTY, ILLINOIS

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OGLE COUNTY, ILLINOIS

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## INDEPENDENT AUDITOR'S REPORT

Honorable Chairman and Members  
Of the County Board  
Ogle County, Illinois  
Oregon, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Ogle County, Illinois as of and for the year ended November 30, 2010, which collectively comprise the County's financial statements as listed in the table of contents. These financial statements are the responsibility of Ogle County, Illinois' management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Ogle County, Illinois as of November 30, 2010, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.



In accordance with Government Auditing Standards, we have also issued a report dated March 26, 2011 on our consideration of Ogle County, Illinois' internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis that precedes the basic financial statements as well as the Schedule of Funding Progress for the Illinois Municipal Retirement Fund listed in the table of contents on pages 41 and 42 and the Schedule of Revenues and Expenditures Compared with Budget on pages 43 through 61 both of which are listed in the table of contents as required supplementary information, are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was made for the purpose of forming an opinion on the basic financial statements of Ogle County, Illinois taken as a whole. The schedules listed in the table of contents as "Other Supplementary Information" are presented for purposes of additional analysis and are not a required part of the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

*Wijfli LLP*

Freeport, Illinois  
March 26, 2011



## **MANAGEMENT DISCUSSION AND ANALYSIS**

OGLE COUNTY, ILLINOIS  
MANAGEMENT DISCUSSION AND ANALYSIS  
November 30, 2010

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As management of Ogle County, Illinois, we offer the readers of the County's financial statements this narrative overview and analysis of the financial activities of Ogle County, Illinois for the year ended November 30, 2010.

The MD&A is provided at the beginning of the report to provide an overview of the County's financial position at November 30, 2010 and the results of operations for the year. This summary should not be taken as a replacement for the audit report, which consists of the financial statements, notes to the financial statements, required and other supplementary information.

**USING THIS FINANCIAL REPORT**

The financial section of this annual report consists of four parts - Independent Auditor's Reports, required supplementary information which includes the MD&A (this section), the basic financial statements, and other supplementary information. The basic financial statements include two kinds of statements that present different views of the County:

**Government -Wide Financial Statements**

The first two statements are government-wide financial statements that provide both short term and long term information about the County's overall financial status, similar to a private sector business. In the government-wide financial statements the County's activities are shown in one category - governmental activities. The County's basic services are general government, public safety, public works, health, sanitation & welfare, and judiciary & court related. These activities are largely financed with property taxes and state grants.

The statement of net assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. To assess the overall health of the County you need to consider additional non-financial factors such as the condition of the County's buildings and facilities.

The statement of activities presents information showing how the government's net assets changed during the most recent fiscal year. The financial statements are prepared under the accrual basis of accounting, whereby revenues and assets are recognized when earned regardless of when the cash is received and expenditures/expenses and liabilities are recognized when incurred, regardless of when payment is made.

OGLE COUNTY, ILLINOIS  
MANAGEMENT DISCUSSION AND ANALYSIS  
November 30, 2010

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**Fund Financial Statements**

The fund financial statements provide more detailed information about the County's funds - not the County as a whole. Funds are accounting devices the County uses to keep track of specific sources of funding and spending on particular programs. Some funds are required by state law, while others are established to control and manage money for particular purposes or to show that the County is properly using certain revenues.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for each. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The County maintains fifty-three individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and the changes in fund balances for all these funds. Five of these fifty-three funds are considered major funds of the County. More detail of the individual revenues and expenditures for these funds is presented in the supplementary section of this report.

The County adopts annual budgets for a majority of the governmental funds. A budgetary comparison statement has been provided for the major general and special revenue funds only, which is in compliance with GASB Statement No.34.

**Fiduciary Funds** - The County is the trustee, or fiduciary, for assets that belong to others or are designated to be used for a specific purpose with the principal left intact. The County is responsible for ensuring that the assets reported in these funds are used only for their intended purpose and by those to whom the assets belong. The County's fiduciary activities are reported in a separate statement of fiduciary net assets and a statement of changes in fiduciary net assets. These activities are excluded from the government-wide financial statements because the County cannot use these assets to finance its operations.



OGLE COUNTY, ILLINOIS  
MANAGEMENT DISCUSSION AND ANALYSIS  
November 30, 2010

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**Condensed Financial Information**

Net assets are summarized in the table below.

**Condensed Statement of Net Assets as of November 30, 2010 and 2009**

	<u>2010</u>	<u>2009</u>
Assets:		
Current Assets	\$ 38,644,799	\$ 41,430,310
Non-current Assets:		
Capital (Fixed) assets	<u>98,978,205</u>	<u>95,054,246</u>
Total Assets	<u>137,623,004</u>	<u>136,484,556</u>
Liabilities:		
Current Liabilities	13,301,307	13,875,545
Non-current Liabilities	<u>12,466,550</u>	<u>12,897,703</u>
Total liabilities	<u>25,767,857</u>	<u>26,773,248</u>
Net Assets:		
Investments in capital assets, net of debt	86,996,500	82,408,641
Restricted	8,954,174	8,948,301
Unrestricted	<u>15,904,473</u>	<u>18,354,366</u>
Total net assets	<u>\$111,855,147</u>	<u>\$109,711,308</u>

Current assets consist of cash, investments, receivables, and prepaid items.

The County's largest asset group is its capital assets. This includes land and land improvements, buildings, equipment, and infrastructure.

Current liabilities consist of accounts payable and current maturities of long-term debt

General Obligation Bonds, notes payable, and compensated absences constitute the County's long-term liabilities.

The County's net assets consist of capital assets net of related debt, restricted and unrestricted net assets.

Revenues, expenses, and changes in net assets are summarized in the table below.

OGLE COUNTY, ILLINOIS  
MANAGEMENT DISCUSSION AND ANALYSIS  
November 30, 2010

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**Condensed Financial Information (Continued)**

**Condensed Statement of Activities  
For Fiscal Years Ending November 30, 2010 and 2009**

	<u>2010</u>	<u>2009</u>
Revenues:		
Program:		
Charges for services	\$ 8,202,200	\$ 8,233,072
Operating grants & contributions	2,404,940	4,919,063
Capital grants & contributions	1,879,223	2,953,458
General:		
Property & other taxes	15,356,701	15,519,939
Other	<u>1,662,520</u>	<u>1,685,080</u>
Total revenue received	<u>29,505,584</u>	<u>33,310,612</u>
Expenses:		
General government	6,160,178	4,689,207
Public safety	7,209,643	7,315,270
Public works	5,514,347	10,550,435
Health, sanitation, & welfare	3,386,790	3,502,733
Judiciary & court related	4,563,996	4,621,660
Interest on long-term debt	<u>526,791</u>	<u>707,728</u>
Total expenditures disbursed	<u>27,361,745</u>	<u>31,387,033</u>
Change in net assets	<u>\$ 2,143,839</u>	<u>\$ 1,923,579</u>

Major sources of operating revenues for the County include: Property and state taxes, state/federal grants, charges for services, & fines & fees.

**Management's Analysis of the District's Overall Financial Position and Results of Operations**

Overall, County finances continued to follow the trend that started at the end of last year where revenues were weaker than prior years. We are monitoring our fund balances closely, especially the General Fund. The County will continue making adjustments to operations to address the gap in revenue and expenses. As in past years, some of the fluctuations of cash fund balances are due to the timing of payments and reimbursements. The County will continue to monitor the economy and these fluctuations to maintain financial stability.

OGLE COUNTY, ILLINOIS  
MANAGEMENT DISCUSSION AND ANALYSIS  
November 30, 2010

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**Analysis of Transactions of Individual Funds**

The County's total fund balance decreased \$3,238,218 on a cash basis. The largest portion of that was a little over \$3 million from Long Range Capital Improvement primarily to finish paying for the Courthouse renovations. County General decreased \$711,000. Other funds increased and decreased to lesser degrees, making up the balance of the difference.

**General Fund Budgetary Comparison**

All the fund's budgets are prepared on the cash basis of accounting, which is the same basis used in internal financial reporting. For the purposes of this discussion, references to the County General fund will cover this fund only. Other statements in this report will include the County Officer's fund and various other funds to comprise the County General fund numbers.

The County adopted the budget in November 2009. The General Fund revenues were budgeted at \$11,533,850 plus \$1,001,000 to come from reserves. Expenses were budgeted at \$12,534,842. Both revenue and expenses came in less than budgeted.

The General Fund revenues came in \$953,557 lower than were budgeted. We had many revenue sources that were lower than their projections. Income tax receipts were the largest single change coming in \$394,937 less than budgeted. Sales tax gave us \$188,345 less than projected. Jail boarding fees received were \$304,094 less than budgeted. Fees collected by the Circuit Clerk were \$70,643 under budget while Probation reimbursements came in \$109,407 more than budgeted. Timing of payments is still an issue, especially with the State continuing to be behind with their reimbursements.

During the course of the year the County Board continued to review the finances. Since about half of the projected revenue shortfall seemed to be from not receiving payments in a timely fashion, departments were encouraged to refrain from spending wherever possible. At the end of the year the General fund showed that \$243,652 was unspent, which equates to 2%.

**Capital assets/Long term debt**

In 2003 & 2004 the County issued \$15 million of general obligation bonds, payable over 20 years, to construct the new Judicial Center and to upgrade the Pines Road Annex. The bonds are to be repaid from monies generated from landfill host fees in excess of the Solid Waste annual operating budget. Payments are being made as prescribed by the payment schedule. At the end of our fiscal year, a cumulative total of \$3,205,000 of principal had been paid against the 2 issues. The host fees again exceeded the revenue needed for bond repayment. No new debt was incurred. See Note E on pages 30-32 for further information on long term debt.

OGLE COUNTY, ILLINOIS  
MANAGEMENT DISCUSSION AND ANALYSIS  
November 30, 2010

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**Capital assets/Long term debt (Continued)**

The County completed the renovation of the old Courthouse in 2010. The project had an estimated cost of \$7.5 million and ended up coming in under budget. After paying for the renovation the Long Range Capital Improvement fund ended with a balance of \$5,550,714. In light of that balance, early payment of some of the outstanding bonds is being discussed. Most of the bonds become callable in 2013.

We also made updates to our asset inventory due to our normal operation making changes to our road, vehicle, and machinery capital assets. See note D on pages 28-30 for further information on capital assets.

**Factors or Conditions Impacting Future Periods**

Major factors that may impact the County's finances are the economy, assessments including the Byron Generating station, landfill operations (host fees), future building projects, and future business growth.

The old agreement on assessment of the Byron generating station ended with 2004 real estate taxes payable in FY 2005. A 4-year agreement for tax years 2008-2011 was reached with Exelon. The agreement settled all past disputes and tax objections that date back to the expiration of the last agreement. When the new agreement went into effect, the potential liabilities for those past disputes were eliminated. This agreement should afford the County some stability since Exelon is its largest taxpayer.

The 2009 property taxes that were payable in 2010 accounted for approximately 37.9% of General Fund revenue. The Byron station accounted for approximately 30.3% of the total EAV, which equated to about 11.5% of our General Fund revenues. This highlights the importance of the Byron station to the County.

The host fees collected by the County are critical to service the Bonds that were issued in FY 2003 and 2004. This revenue stream has been designated as the source to repay this debt. This year the fees again exceeded the amount projected. If these revenues ceased for any reason before the bonds are retired in 2023 and 2024, the County would have to implement significant cost cutting or raise property taxes in order to meet its obligations.

Building projects may be considered in the future, but there are no firm plans at this time. As with the Judicial Center that went into operation in 2005 and the Courthouse renovation completed in 2010, future building renovations and construction will remain highly dependent on the landfill host fees.

OGLE COUNTY, ILLINOIS  
MANAGEMENT DISCUSSION AND ANALYSIS  
November 30, 2010

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**Factors or Conditions Impacting Future Periods (Continued)**

The Intermodal rail hub in Rochelle and the potential for associated new businesses coupled with possible development of the I-39 corridor are seen as additional sources of revenue and property taxes for the County. The NITT (Northern Illinois Technology Triangle) which loops fiber from Chicago to Rochelle along Route 88 then to Rockford along Route 39 then back to Chicago along Route 90 has the potential to bring technology and other companies to the County. Allstate Insurance and Northern Trust are building data centers in the Rochelle technology park as a direct result of the NITT project. We anticipate more businesses like this to locate there in the future.

**Contacting the County's Financial Management**

This financial report is designed to provide our citizens, taxpayers and customers with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, please contact Ogle County Treasurer's Office, P.O. Box 40, Oregon, IL 61061.

## **BASIC FINANCIAL STATEMENTS**

OGLE COUNTY, ILLINOIS  
STATEMENT OF NET ASSETS  
November 30, 2010

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	<u>Governmental Activities</u>
 <b><u>ASSETS</u></b>	
Cash and cash equivalents	\$ 9,715,801
Investments	13,849,572
Accounts receivable	3,881,434
Property tax receivable	11,193,795
Prepaid expenses	4,197
Total current assets	<u>38,644,799</u>
Capital Assets:	
Not depreciated	7,972,920
Depreciated (net of accumulated depreciation)	<u>91,005,285</u>
Total capital assets	<u>98,978,205</u>
Total assets	<u>137,623,004</u>
 <b><u>LIABILITIES</u></b>	
Accounts payable	989,861
Deferred revenue	11,193,795
Claims payable	300,075
Accrued interest payable	171,400
Loans payable, due within one year	46,176
Bonds payable, due within one year	<u>600,000</u>
Total current liabilities	<u>13,301,307</u>
Compensated absences	621,660
Net OPEB obligation	509,361
Loans payable, due in more than one year	140,529
Bonds payable, due in more than one year	<u>11,195,000</u>
Total noncurrent liabilities	<u>12,466,550</u>
Total liabilities	<u>25,767,857</u>
 <b><u>NET ASSETS</u></b>	
Invested in capital assets, net of related debt	86,996,500
Restricted for:	
Retirement	1,191,209
Public safety	1,761,967
Highways and streets	2,661,832
Insurance	539,625
Health and welfare	750,081
Debt service	2,049,460
Unrestricted	<u>15,904,473</u>
Total net assets	<u>\$ 111,855,147</u>

See Notes to Financial Statements.

OGLE COUNTY, ILLINOIS  
STATEMENT OF ACTIVITIES  
Year ended November 30, 2010

<u>Functions/Programs</u>	Program Revenue			Net (Expense) Revenue and Changes in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental activities:				
General government	\$ 6,160,178	\$ 2,411,738	\$ 185,221	\$ -
Public safety	7,209,643	342,158	118,966	-
Public works	5,514,347	244,280	647,093	1,879,223
Health, sanitation, & welfare	3,386,790	4,460,212	849,543	-
Judiciary & court related	4,563,996	743,812	604,117	-
Interest on long-term debt	526,791	-	-	-
Total governmental activities	<u>\$ 27,361,745</u>	<u>\$ 8,202,200</u>	<u>\$ 2,404,940</u>	<u>\$ 1,879,223</u>
				<u>(14,875,382)</u>
General revenues:				
Taxes:				
Property taxes				11,038,518
State taxes				1,063,562
Miscellaneous taxes				3,254,621
Interest and investment income				699,121
Miscellaneous				963,399
Total general revenues				<u>17,019,221</u>
Change in net assets				2,143,839
Net assets - beginning				109,711,308
Net assets - ending				<u>\$ 111,855,147</u>

See Notes to Financial Statements.



OGLE COUNTY, ILLINOIS  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
November 30, 2010

	<u>General Fund</u>	<u>Solid Waste</u>	<u>Long Range Capital Improvement</u>
<b><u>ASSETS</u></b>			
Cash and cash equivalents	\$ 241,753	\$ 993,681	\$ 580,997
Investments	-	2,965,116	4,969,717
Accounts receivable	1,995,279	704,891	-
Property taxes receivable	4,050,000	-	-
Prepaid expenses	<u>4,197</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 6,291,229</u>	<u>\$ 4,663,688</u>	<u>\$ 5,550,714</u>
<b><u>LIABILITIES</u></b>			
Accounts payable	\$ 190,762	\$ 5,045	\$ 1,126
Deferred revenue	<u>4,050,000</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>4,240,762</u>	<u>5,045</u>	<u>1,126</u>
<b><u>FUND BALANCE</u></b>			
Unreserved, reported in:			
General funds	2,050,467	-	-
Special revenue funds	-	4,658,643	5,549,588
Debt service funds	-	-	-
Capital projects funds	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>2,050,467</u>	<u>4,658,643</u>	<u>5,549,588</u>
Total liabilities and fund balances	<u>\$ 6,291,229</u>	<u>\$ 4,663,688</u>	<u>\$ 5,550,714</u>

See Notes to Financial Statements.

<u>Illinois Municipal Retirement</u>	<u>County Highway</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 1,004,564	\$ 1,101,314	\$ 3,849,230	\$ 7,771,539
-	-	5,689,235	13,624,068
-	-	1,182,049	3,882,219
1,465,000	1,530,000	4,148,795	11,193,795
-	-	-	4,197
<u>\$ 2,469,564</u>	<u>\$ 2,631,314</u>	<u>\$ 14,869,309</u>	<u>\$ 36,475,818</u>

\$ 185,531	\$ 96,746	\$ 499,719	\$ 978,929
<u>1,465,000</u>	<u>1,530,000</u>	<u>4,148,795</u>	<u>11,193,795</u>
<u>1,650,531</u>	<u>1,626,746</u>	<u>4,648,514</u>	<u>12,172,724</u>

-	-	-	2,050,467
819,033	1,004,568	7,840,374	19,872,206
-	-	2,049,460	2,049,460
-	-	330,961	330,961
<u>819,033</u>	<u>1,004,568</u>	<u>10,220,795</u>	<u>24,303,094</u>
<u>\$ 2,469,564</u>	<u>\$ 2,631,314</u>	<u>\$ 14,869,309</u>	<u>\$ 36,475,818</u>

OGLE COUNTY, ILLINOIS  
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE STATEMENT OF NET ASSETS  
November 30, 2010

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Total fund balances - governmental funds	\$ 24,303,094
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Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds. The cost of the assets is \$182,080,385 and the accumulated depreciation is \$83,102,180.	98,978,205
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Internal services funds are used to charge the costs in insurance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.	1,857,974
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Long-term liabilities, including bonds payable are not due and payable in the current period and therefore are not reported in the funds.	<u>(13,284,126)</u>
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Total net assets - governmental activities	<u>\$ 111,855,147</u>
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OGLE COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
Year ended November 30, 2010

	General Fund	Solid Waste	Long Range Capital Improvement
<b>Revenues:</b>			
Taxes	\$ 7,552,920	\$ -	\$ -
Fees, licenses, permits, and fines	2,670,709	3,721,305	-
Intergovernmental revenue	425,938	56,314	-
Sale of goods and services	-	-	-
Other revenue	468,048	90,110	137,349
Total revenues	<u>11,117,615</u>	<u>3,867,729</u>	<u>137,349</u>
<b>Expenditures:</b>			
Current:			
General government	3,865,745	-	166,390
Public safety	5,308,191	-	-
Judiciary and court related	3,042,292	-	-
Highways and streets	-	-	-
Health and welfare	-	350,745	-
Debt service	4,574	-	-
Capital outlay	-	-	4,529,144
Total expenditures	<u>12,220,802</u>	<u>350,745</u>	<u>4,695,534</u>
Excess (deficiency) of revenues over expenditures	<u>(1,103,187)</u>	<u>3,516,984</u>	<u>(4,558,185)</u>
Other financing sources (uses):			
Transfers in	157,214	-	3,173,617
Transfers out	(84,000)	(3,173,617)	(1,105,000)
Total other financing sources (uses)	<u>73,214</u>	<u>(3,173,617)</u>	<u>2,068,617</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,029,973)	343,367	(2,489,568)
Fund balances - beginning	3,080,440	4,315,276	8,039,156
Fund balances - ending	<u>\$ 2,050,467</u>	<u>\$ 4,658,643</u>	<u>\$ 5,549,588</u>

See Notes to Financial Statements.

<u>Illinois Municipal Retirement</u>	<u>County Highway</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 1,455,605	\$ 1,500,344	\$ 4,103,848	\$ 14,612,717
-	-	896,567	7,288,581
-	-	4,872,423	5,354,675
-	-	667,081	667,081
<u>3,572</u>	<u>1,462</u>	<u>855,553</u>	<u>1,556,094</u>
<u>1,459,177</u>	<u>1,501,806</u>	<u>11,395,472</u>	<u>29,479,148</u>
214,491	-	1,039,287	5,285,913
580,135	-	806,380	6,694,706
382,590	-	398,517	3,823,399
150,902	1,287,348	1,334,066	2,772,316
3,945	-	3,243,830	3,598,520
-	-	1,128,669	1,133,243
<u>-</u>	<u>300,914</u>	<u>3,516,157</u>	<u>8,346,215</u>
<u>1,332,063</u>	<u>1,588,262</u>	<u>11,466,906</u>	<u>31,654,312</u>
<u>127,114</u>	<u>(86,456)</u>	<u>(71,434)</u>	<u>(2,175,164)</u>
-	455,000	2,337,923	6,123,754
<u>-</u>	<u>-</u>	<u>(1,761,137)</u>	<u>(6,123,754)</u>
<u>-</u>	<u>455,000</u>	<u>576,786</u>	<u>-</u>
127,114	368,544	505,352	(2,175,164)
<u>691,919</u>	<u>636,024</u>	<u>9,715,443</u>	<u>26,478,258</u>
<u>\$ 819,033</u>	<u>\$ 1,004,568</u>	<u>\$ 10,220,795</u>	<u>\$ 24,303,094</u>

OGLE COUNTY, ILLINOIS  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
Year ended November 30, 2010

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Net change in fund balances - governmental funds	\$ (2,175,164)
Amounts reported for governmental activities in the statement of activities are different because:	
Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their useful lives as depreciation expense. This is the amount by which capitalized fixed assets (\$8,553,268) exceeds depreciation expense (\$4,472,636) in the period.	4,080,632
Disposals of fixed assets are not reported in governmental funds as they have in the statement of activities. This is the amount by which accumulated depreciation (\$395,215) exceeds disposals (\$521,888) in the period. This is the loss on disposal of fixed assets in the period.	(156,673)
Internal services funds are used to charge the costs in insurance to individual funds. The net revenue of certain activities of internal service funds is reported with governmental activities.	(60,689)
Accrued interest is expensed in the government-wide funds as an expense when accrued. However, in the governmental funds, interest is expensed when paid. This is the difference in accrued interest at year end compared to the prior year accrual.	9,646
Accrued compensated absences are recorded as a liability in the governmental activities. However, these amounts are expensed when paid in the governmental funds. This is the difference in compensated absences at year end compared to the prior year accrual.	65,782
The increase in the OPEB obligations recorded on the government-wide statements are not recorded in the governmental funds because it does not affect current expenditures. This is the difference in OPEB obligations at year end compared to the prior year accrual.	(283,595)
Debt payments are reported in governmental funds as expenditures. However, only the interest on bonds is recorded in the statement of activities. This is the amount of loan payments in the period.	<u>663,900</u>
Change in net assets of governmental activities	<u>\$ 2,143,839</u>

See Notes to Financial Statements.

OGLE COUNTY, ILLINOIS  
STATEMENT OF NET ASSETS  
PROPRIETARY FUNDS  
November 30, 2010

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			Governmental Activities
	Hospital and Medical Insurance	Self Insurance Reserve	Internal Service Funds
<b><u>ASSETS</u></b>			
Cash	\$ 1,868,685	\$ 75,577	\$ 1,944,262
Investments, at cost	-	225,504	225,504
Accounts receivable	-	-	-
	<u>1,868,685</u>	<u>301,081</u>	<u>2,169,766</u>
Total assets			
<b><u>LIABILITIES</u></b>			
Accrued expenses	<u>300,075</u>	<u>11,717</u>	<u>311,792</u>
<b><u>NET ASSETS</u></b>			
Unrestricted	<u>\$ 1,568,610</u>	<u>\$ 289,364</u>	<u>\$ 1,857,974</u>



OGLE COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET ASSETS  
PROPRIETARY FUNDS  
Year ended November 30, 2010

	Hospital and Medical Insurance	Self Insurance Reserve	Governmental Activities Internal Service Funds
<b>Operating revenues:</b>			
Employer contributions	\$ 2,805,998	\$ -	\$ 2,805,998
<b>Operating expenses:</b>			
Contractual	2,752,498	140,625	2,893,123
Operating income (loss)	53,500	(140,625)	(87,125)
<b>Nonoperating revenues:</b>			
Interest income	5	4,922	4,927
Miscellaneous	-	21,509	21,509
Total nonoperating revenues	5	26,431	26,436
Net income (loss)	53,505	(114,194)	(60,689)
Net assets, December 1, 2009	1,515,105	403,558	1,918,663
Net assets, November 30, 2010	\$ 1,568,610	\$ 289,364	\$ 1,857,974

OGLE COUNTY, ILLINOIS  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
Year ended November 30, 2010

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	Governmental Activities
	Internal Service Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Receipts from interfund services provided	\$ 2,840,717
Payments to suppliers	<u>(2,834,956)</u>
Net cash provided from operating activities	<u>5,761</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
(Increase) decrease in investments	120,650
Interest received	<u>4,927</u>
Net cash provided from investing activities	<u>125,577</u>
Net increase in cash	131,338
Beginning cash and cash equivalents	<u>1,812,924</u>
Ending cash and cash equivalents	<u><u>\$ 1,944,262</u></u>
Reconciliation of operating income to net cash provided (used) by operating activities:	
Net operating income (loss)	\$ (87,125)
Adjustments needed to reconcile net income (loss) to net cash provided by (used in) operating activities:	
Non-operating revenues (expenses)	21,509
Change in current assets and liabilities net of purchased amounts:	
(Increase) decrease in accounts receivable	13,210
Increase (decrease) in accounts payable	<u>58,167</u>
Net cash provided by operating activities	<u><u>\$ 5,761</u></u>

See Notes to Financial Statements.

OGLE COUNTY, ILLINOIS  
STATEMENT OF FIDUCIARY NET ASSETS  
FIDUCIARY FUNDS  
November 30, 2010

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	<u>Agency</u>
 <b><u>ASSETS</u></b>	
Cash	\$ 1,352,480
Investments, at cost	652,432
Due from other governmental units:	
State of Illinois	107,394
Inventory	<u>31,248</u>
 Total assets	 <u><u>2,143,554</u></u>
 <b><u>LIABILITIES</u></b>	
Accounts payable	\$ -
Due to others	<u>2,143,554</u>
 Total liabilities	 <u><u>\$ 2,143,554</u></u>

See Notes to Financial Statements.

OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
November 30, 2010

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A. Summary of Significant Accounting Policies:

**REPORTING ENTITY**

Ogle County, Illinois was incorporated in 1836, under the provisions of the State of Illinois. The County operates under a Chairman/Board form of government and provides services to the public such as public safety, judicial system, health and social services, road construction and maintenance, planning and zoning, and general administrative services.

The accounting policies of the County conform to generally accepted principles as applicable to governmental units. Ogle County's basic financial statements include the accounts of all County operations that are controlled by or dependent on the County. Control or dependence is determined by financial interdependency, selection of governing board, designation of management, accountability for fiscal matters and ability to significantly influence operations.

In evaluating how to define the government, for financial reporting purposes, the County has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GAAP. The basic - but not the only - criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity is conducted within the geographic boundaries of the County and is generally available to its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the County is able to exercise oversight responsibilities.

The County is considered to be a primary governmental unit pursuant to GASB Statement 14, as amended by GASB Statement 39, since it is legally separate and financially independent. This report includes all of the funds of the County. It includes all activities considered to be part of (controlled by or dependent on) the County as set forth under the GAAP criteria.

**GOVERNMENT WIDE, FUND FINANCIAL STATEMENTS AND BASIS OF ACCOUNTING**

The government wide financial statements (i.e., the Statement of Net Assets and the Statement of Activities) report information on all of the nonfiduciary activities of the County. For the most part, the effect of the interfund activity has been removed from these statements.

OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
November 30, 2010

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A. Summary of Significant Accounting Policies (Continued):

**GOVERNMENT WIDE, FUND FINANCIAL STATEMENTS AND BASIS OF ACCOUNTING (CONTINUED)**

The Statement of Activities demonstrates the degree to which the direct expense of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function.

Earnings on investments are not included among program revenues, but are reported instead as general revenue.

Separate financial statements are provided for governmental funds and proprietary funds. Fiduciary funds for which the County maintains a Fiduciary or Agent responsibility are not presented in the government wide financial statements.

The government wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all the eligibility requirements imposed by the provider have been met.

The financial transactions of the County are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures/expenses. The various funds are reported by generic classification within the financial statements.

The following fund types are used by the County:

**Governmental Funds**

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. Governmental fund financial statements are reported using the modified accrual basis method of accounting and the current financial resources measurement focus. Under this basis revenues are recognized in the accounting period in which they become measurable and available. Revenues are considered

OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
November 30, 2010

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A. Summary of Significant Accounting Policies (Continued):

**GOVERNMENT WIDE, FUND FINANCIAL STATEMENTS AND BASIS OF ACCOUNTING (CONTINUED)**

**Governmental Funds (Continued)**

to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. The County has elected to take exception to this assumption for tax revenue remitted by the State. Due to the State being late with these payments, the County considers those amounts applicable to the current fiscal year to be available if they have been vouchered by the State and will be paid after the 60 day period. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable. The following is a description of the governmental funds of the County:

1. General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.
2. Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for a particular purpose.
3. Debt Service Funds are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt.
4. Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by business type/proprietary funds).

**Proprietary Fund**

The focus of the proprietary fund measurement is upon determination of operating income, changes in net assets, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. Proprietary fund financial statements are reported using the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred. Proprietary funds have selected to consistently not follow Financial Accounting Standards Board pronouncements issued subsequent to November 30, 1989 as permitted under Governmental Standards Board Statement No. 20.

OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
November 30, 2010

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A. Summary of Significant Accounting Policies (Continued):

**GOVERNMENT WIDE, FUND FINANCIAL STATEMENTS AND BASIS OF ACCOUNTING (CONTINUED)**

**Proprietary Fund (Continued)**

A proprietary fund is a fund in which a fee is charged to external users of goods and services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges or (c) establishes fees and charges based on pricing policy designed to recover similar costs.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's internal service funds are charges to employees for insurance coverage. Operating expenses for internal service funds include the administrative expenses and insurance premiums. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The County reports the following major governmental funds:

**General Fund**

The general fund is the general operating fund of the County. It is used to account for all the financial resources except those required to be accounted for in another fund.

**Solid Waste Fund**

To account for the collection and transfer of host fees from a local landfill.

**Long Range Capital Improvement Fund**

To account for the long range capital projects of the county.

**Illinois Municipal Retirement Fund**

To account for tax monies and reimbursements restricted for funding of the county IMRF retirement system.

OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
November 30, 2010

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A. Summary of Significant Accounting Policies (Continued):

**GOVERNMENT WIDE, FUND FINANCIAL STATEMENTS AND BASIS OF ACCOUNTING (CONTINUED)**

**County Highway**

To account for tax monies and reimbursements restricted for county highway maintenance and construction.

**CASH AND INVESTMENTS**

Cash consists of demand deposits and savings accounts, both being easily accessible and with short-term duration. Investments as of November 30, 2010 consist of certificates of deposit and money market accounts in various financial institutions. Deposits and investments are stated at cost, which approximates market.

Statutes authorize the County to invest in: 1) securities guaranteed by the full faith and credit of the United States of America; 2) deposits or other investments constituting direct obligations of any bank as defined by the Illinois Banking Act; 3) short-term obligations of corporations organized in the United States which meet other restrictions as defined in Illinois Revised Statutes Chapter 35, Paragraph 902, as amended; 4) money market funds registered under the Investment Company Act of 1940; 5) short-term discount obligations of the Federal National Mortgage Association; 6) shares or other forms of securities legally issuable by savings and loan associations; 7) various share accounts of a credit union chartered under the laws of the State of Illinois or the laws of the United States provided the principal office of any such credit union is located within the State of Illinois; 8) a Public Treasurer's Investment Pool created under Section 17 of "An Act to revise the law in relation to the State Treasurer", approved April 23, 1873, as amended. Bank and savings and loan investments may only be made in institutions which are insured by the Federal Deposit Insurance Corporation or the Federal Savings and Loan Insurance Corporation.

**INVENTORY**

Inventory of revenue stamps is carried at cost, based on the first in, first out method.



OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
November 30, 2010

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A. Summary of Significant Accounting Policies (Continued):

**PROPERTY TAXES**

Tax levies from the taxing Counties will normally be filed with the County Clerk in September and December and levies from the County will normally be filed in November. Such taxes are payable by taxpayers in two installments on approximately June 1 and September 1 subsequent to the year of levy. Distribution of tax receipts to the various County funds usually occurs within one month of the installment due dates.

Property taxes levied in the current year and collected in the subsequent year are not considered available and are accordingly recorded as revenues in the year following the levy.

Effective in November 2010, the County levied its 2010 taxes which will be recognized as revenue in 2011. The amounts are recorded as property tax receivable and deferred property taxes on the financial statements. Receipts from the 2009 property tax levy are recorded as revenue on the current financial statements.

**COMPENSATED ABSENCES**

Regular full-time and regular part-time employees earn vacation time according to their years of service. The County does not pay employees if vacation time is not taken during the year, therefore accrued vacation is not recorded in the fund financial statements. However, compensatory time is allowed for certain employees and can be carried over past year end to certain limits, so amounts are recorded in the government wide statements to reflect accrued vacation.

Earned sick days can accumulate to a maximum of 240 days for retirement credit; however, employees are not paid for unused accumulated sick time. Therefore, in accordance with the provisions of GASB Statement No. 16, no liability is recorded for nonvesting accumulating rights to receive sick pay benefits.

**INTERFUND ACTIVITY**

Interfund activity is reported as either loans, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government wide financial statements.

OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
November 30, 2010

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A. Summary of Significant Accounting Policies (Continued):

**ESTIMATES**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

B. Deposits and Investments:

**Deposits.** At year-end, the carrying amount of the County's deposits in checking, money market accounts, savings accounts and certificates of deposit was \$25,565,409 and the bank balance was \$26,487,786. Of the bank balance, \$26,487,786 was covered by Federal Depository Insurance or by collateral held by pledging bank's trust department or by its agent in the County's name and \$-0- was uninsured.

Custodial credit risk is the risk that, in the event of a bank failure, the County's deposits might not be recovered. As of November 30, 2010, \$-0- of the County's balance was exposed to custodial credit risk and was uninsured and uncollateralized.

For financial statement purposes, the County shows certificates of deposits and money market accounts as temporary cash investments.

**Investments.** Information regarding the state investment pool can be found at the Illinois Treasurer's Website. As of November 30, 2010, the County's investments were as follows:

	<u>Carrying Amount</u>	<u>Market Value</u>
Investment in state investment pool	<u>\$4,876</u>	<u>\$4,876</u>

**Interest Rate Risk:**

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The County has no specific policy on the interest rate risk at year-end.

OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
November 30, 2010

B. Deposits and Investments (Continued):

Information about the sensitivity of the fair values of the County investments to market interest rate fluctuations is provided by the following table that shows the distribution of the County's investments by maturity:

	<u>Remaining Maturity (in Months)</u>			<u>Total</u>
	<u>12 Months or Less</u>	<u>13-24 Months</u>	<u>25-60 Months</u>	
External investment pool	<u>\$4,876</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$4,876</u>

**Credit Risk:**

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the County's investment policy, or debt agreements, and the actual rating as of year end for each investment type:

	<u>Total as of November 30, 2010</u>	<u>AAAm</u>	<u>Unrated</u>
External investment pool	<u>\$4,876</u>	<u>\$4,876</u>	<u>\$ -</u>

**Concentration of Credit Risk:**

The County has no investments, other than mutual funds that are exempted from this requirement, in any one issuer that represent 5% or more of total County's investments.

**Custodial Credit Risk:**

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party.

As of November 30, 2010 there are no investments with custodial credit risk.

**Foreign Currency Risk:**

The County has no foreign currency risk for investments at year end.

OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
November 30, 2010

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C. Common Bank Accounts:

Separate bank accounts are not maintained for all County funds; instead, certain funds maintain balances in common checking, money market and liquid asset accounts, with the accounting records being maintained to show the portion of the common account balance attributable to each participating fund. Occasionally certain funds participating in the common bank accounts will incur overdrafts (deficits) in the accounts. The overdrafts result from expenditures which have been approved by the County Board. A deficit in one fund restricts the cash available for use by other funds in the same common accounts.

As of November 30, 2010, no funds had a net deficit cash balance.

D. Property, Plant and Equipment:

Capital assets, which include buildings, land improvements, construction in progress and equipment are reported in the government-wide financial statements. The County defines capital assets as assets with an initial individual cost of more than \$10,000, and an estimated useful life in excess of one year. Such assets are recorded at historical cost if purchased or constructed. Donated assets are stated at estimated fair market value as of the date of acquisition. The cost of normal maintenance and repair that do not add to the value of the asset or materially extend the useful life are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. All capital assets, except construction in progress, are being depreciated using the straight line method over the following useful lives:

Buildings & Improvements	40 - 50 years
Infrastructure	40 - 50 years
Equipment & Vehicles	5 - 20 years

Capital assets in the governmental fund financial statements are reported as expenditures when incurred.

OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
November 30, 2010

D. Property, Plant and Equipment (Continued):

The governmental activities capital asset activity for the year ended November 30, 2010 is as follows:

	<u>Balance</u> <u>December 1</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>November 30</u>
<b>Governmental Activities:</b>				
Capital assets not being depreciated:				
Land	\$ 989,360	\$ -	\$ -	\$ 989,360
Right of way	<u>6,983,560</u>	<u>-</u>	<u>-</u>	<u>6,983,560</u>
Total capital assets not being depreciated	<u>7,972,920</u>	<u>-</u>	<u>-</u>	<u>7,972,920</u>
Capital assets being depreciated:				
Roads	118,053,440	3,426,022	-	121,479,462
Bridges	14,100,561	1,177,397	-	15,277,958
Buildings and improvements	25,727,789	3,441,004	-	29,168,793
Equipment and vehicles	<u>8,224,293</u>	<u>508,845</u>	<u>551,886</u>	<u>8,181,252</u>
Total capital assets being depreciated	<u>166,106,083</u>	<u>8,553,268</u>	<u>551,886</u>	<u>174,107,465</u>
Less accumulated depreciation for:				
Roads	67,198,982	3,036,987	-	70,235,969
Bridges	3,388,727	286,839	-	3,675,566
Buildings and improvements	3,657,789	524,107	-	4,181,896
Equipment and vehicles	<u>4,779,259</u>	<u>624,703</u>	<u>395,213</u>	<u>5,008,749</u>
Total accumulated depreciation	<u>79,024,757</u>	<u>4,472,636</u>	<u>395,213</u>	<u>83,102,180</u>
Total capital assets being depreciated, net:	<u>87,081,326</u>	<u>4,080,632</u>	<u>156,673</u>	<u>91,005,285</u>
Total capital assets being depreciated, net:	<u>\$ 95,054,246</u>	<u>\$4,080,632</u>	<u>\$156,673</u>	<u>\$ 98,978,205</u>

OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
November 30, 2010

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D. Property, Plant and Equipment (Continued):

Depreciation expense was charged to function/programs of the primary government as follows:

**Governmental activities:**

General government	\$ 525,050
Public safety	303,476
Public works	3,570,382
Health, sanitation, and welfare	58,148
Judicial and court related	<u>15,580</u>

Total depreciation expense, governmental activities	<u>\$4,472,636</u>
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E. Long-Term Debt:

The County finalized a loan on December 9, 2004 in the amount of \$319,000 at a rate of 3.25% originally due November 1, 2009 to help finance additions to the Focus House building in Rochelle and other expenses. On November 1, 2009, the loan was extended for 5 years for a principal amount of \$185,671. The following is a schedule of payments:

Year Ending  
November 30,

2011	\$ 30,000
2012	30,000
2013	30,000
2014	87,796
Less: Interest	<u>(16,091)</u>

Outstanding Principal	<u>\$161,705</u>
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The County issued a promissory note on April 27, 2005 in the amount of \$21,488 at a rate of 4.25% due December 1, 2009 to help finance a new van for the Coroner's office. The note was paid off during the fiscal year.

OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
November 30, 2010

E. Long-Term Debt (Continued):

The County issued a promissory note on October 7, 2008 in the amount of \$75,000 at a rate of 3.00% due December 15, 2010 to help finance squad cars for the sheriff's department. The following is a schedule of payments:

Fiscal Year Ended November 30,	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2011	<u>\$25,000</u>	<u>\$901</u>	<u>\$25,901</u>

The County issued a promissory note on August 15, 2007 in the amount of \$18,794 at a rate of 5.90% due December 15, 2009 to finance a Ford Expedition at the sheriff's department. The note was paid off during the fiscal year.

The County issued a promissory note on April 2, 2008 in the amount of \$11,997 at a rate of 4.50% due December 15, 2010 to help finance a squad car for the sheriff's department. The note was paid off during the fiscal year.

The County issued \$9,800,000 in General Obligation Bonds on October 15, 2003. Principal is due annually on February 1, with interest only payments due August 1. The average interest rate over the life of the bonds is 4.325%. The following is a schedule of payments due on the bonds.

Fiscal Year Ended November 30,	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2011	\$ 445,000	\$ 321,390	\$ 764,778
2012	465,000	299,778	767,096
2013	490,000	277,096	765,768
2014	510,000	255,768	765,744
2015	530,000	235,744	765,744
2016-2020	2,995,000	825,965	3,820,965
2021-2023	<u>2,125,000</u>	<u>151,128</u>	<u>2,276,128</u>
Total	<u>\$7,560,000</u>	<u>\$2,366,869</u>	<u>\$9,926,223</u>

OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
November 30, 2010

E. Long-Term Debt (Continued):

The County issued \$5,200,000 in General Obligation Bonds on January 20, 2004. Principal is due annually on February 1, with interest only payments due August 1. The average interest rate over the life of the bonds is 4.255%. The following is a schedule of payments due on the bonds:

Fiscal Year Ended November 30,	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2011	\$ 185,000	\$ 177,617	\$ 362,617
2012	195,000	168,116	363,116
2013	200,000	158,242	358,242
2014	215,000	148,834	363,834
2015	225,000	140,348	365,348
2016-2020	1,240,000	562,710	1,802,710
2021-2024	<u>1,975,000</u>	<u>227,668</u>	<u>2,202,668</u>
Total	<u>\$4,235,000</u>	<u>\$1,583,535</u>	<u>\$5,818,535</u>

The following is a summary of changes in long-term debt for the year ended November 30, 2010:

	<u>Balance December 1, 2009</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance November 30, 2010</u>
Loans Payable	\$ 250,605	\$ -	\$ 63,900	\$ 186,705
General Obligation Bonds	<u>12,395,000</u>	<u>-</u>	<u>600,000</u>	<u>11,795,000</u>
Total Long-term debt	<u>\$12,645,605</u>	<u>\$ -</u>	<u>\$663,900</u>	<u>\$11,981,705</u>

The County is subject to a debt limitation of 2.875% of its assessed valuation of \$1,516,429,662. As of November 30, 2010 the County had \$31,615,648 of remaining legal debt margin.



OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
November 30, 2010

F. Transfers:

<u>Fund</u>	<u>Transfers in</u>	<u>Transfers out</u>
Governmental Type:		
General Fund	\$ 161,169	\$ (84,000)
Solid Waste	-	(3,173,617)
Long Range Capital Improvement	3,173,617	(1,105,000)
County Highway	455,000	-
County Bridge	-	(240,000)
Nonmajor Governmental Funds	<u>2,333,968</u>	<u>(1,521,137)</u>
Totals	<u>\$6,123,754</u>	<u>\$(6,123,754)</u>

In accordance with County Board approval, the Solid Waste Fund collects fees and transfers funds to the Long Range Capital Improvement Fund. The Long Range Capital Improvement Fund then transfers money to the Debt Service Fund to pay off the General Obligation Bonds. The General fund transfers money to the Board of Health to support its operations. Other transfers are made from Special Revenue funds to support their share of General Fund expenditures and from the GIS Recorders' Fund to support GIS Committee expenditures.

G. Self-Insurance:

The County is partially self-insured for health care benefits provided to its own employees. The purpose of this program is to pay medical insurance claims of the County employees and their covered dependents and minimize the total costs of annual insurance to the municipality. The health insurance consultant determines premium payments to be made by the County. Annual claims are paid from accumulated premium payments, and claims exceeding accumulated premium payments are paid by the private insurance carrier. Employee and dependent coverage is partially funded by charges to employees and the remainder by the County.

Under the program, the County is responsible for the first \$75,000 of covered charges per individual per year and approximately the first \$2,000,000 of covered charges in aggregate. Health care claims which exceed \$75,000 of covered charges per individual per year or which aggregate more than \$2,000,000 are covered by insurance.

OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
November 30, 2010

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H. Risk Management:

The County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. In order to handle such risks of loss, the County purchases insurance coverage through various agencies, the primary one being Hartford Insurance Company. The deductibles in effect through these policies as of November 30, 2010 varied, with the maximum being \$25,000. The amounts of settlements have not exceeded insurance coverage for any of the past four years.

I. Contingencies:

From time to time, the County is party to other pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and the County's legal counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

J. Deficit Fund Balances/Net Assets:

The Senior Social Service fund had a deficit fund balance of \$785 at November 30, 2010.

K. Pension Plan:

***PLAN DESCRIPTION***

The County's defined benefit pension plan for Regular employees (all County employees not included in the following two groups), Sheriff's Law Enforcement Personnel (SLEP) and Elected County Officials (ECO), provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The County's plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at [www.imrf.org](http://www.imrf.org).

OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
November 30, 2010

K. Pension Plan (Continued):

***FUNDING POLICY***

As set by statute, the County's Regular plan members are required to contribute 4.5 percent, (7.5 percent for SLEP and ECO members) of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's contribution rate for calendar year 2009 was 9.76 percent (14.24 percent for SLEP and 89.27 percent for ECO) of annual covered payroll. The County also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

***ANNUAL PENSION COST***

For fiscal year ending December 31, 2009, the County's **annual pension cost** of \$716,080 for the Regular plan, (\$480,393 for SLEP plan, and \$197,934 for ECO plan) was equal to the County's required and actual contributions.

**Three-Year Trend Information for the Regular Plan**

**Regular:**

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
12/31/09	\$716,080	100%	\$0
12/31/08	725,842	100%	0
12/31/07	679,433	100%	0

**Three-Year Trend Information for the SLEP Plan**

**SLEP:**

12/31/09	\$480,393	100%	\$0
12/31/08	488,279	100%	0
12/31/07	404,294	100%	0

**Three-Year Trend Information for the ECO Plan**

**ECO:**

12/31/09	\$197,934	100%	\$0
12/31/08	139,208	100%	0
12/31/07	126,649	100%	0

OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
November 30, 2010

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K. Pension Plan (Continued):

***ANNUAL PENSION COST (CONTINUED)***

The required contribution for 2009 was determined as part of the December 31, 2007, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2007, included (a) 7.5% investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from .4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of the County's plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 15% corridor between the actuarial and market value of assets. The County's Regular, SLEP and ECO plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at December 31, 2007 valuation, was 23 years.

***FUNDED STATUS AND FUNDING PROGRESS***

As of December 31, 2009, the most recent actuarial valuation date, the Regular plan was 79.19 percent funded, (71.08 percent funded for SLEP, and 8.34 percent funded for ECO). The actuarial accrued liability for benefits was \$18,291,650 for Regular, (\$11,519,404 for SLEP, \$2,869,159 for ECO), and the actuarial value of assets was \$14,486,025, resulting in an underfunded actuarial accrued liability (UAAL) of \$3,805,625 (\$8,187,706 for SLEP, resulting in an underfunded actuarial accrued liability (UAAL) of \$3,331,698, and \$239,175 for ECO, resulting in an underfunded actuarial accrued liability (UAAL) of \$2,629,984). The covered payroll (annual payroll of active employees covered by the Regular plan) was \$7,336,881 and the ratio of the UAAL to the covered payroll was 52 percent. For SLEP members, the covered payroll (annual payroll of active employees covered by the plan) was \$3,373,550 and the ratio of the UAAL to the covered payroll was 99 percent. For ECO members, the covered payroll (annual payroll of active employees covered by the plan) was \$221,725 and the ratio of the UAAL to the covered payroll was 1186 percent. In conjunction with the December 2009 actuarial valuation the market value of investments was determined using techniques that spread the effect of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. In 2010, the unfunded actuarial accrued liability is being amortized on a level percentage of projected payroll on an open 30 year basis.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
November 30, 2010

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L. Other Post-Employment Benefits:

**Plan description.** In addition to providing the pension benefits described, the County provides post-employment healthcare benefits (OPEB) for retired employees through a single employer defined benefit plan. The benefits, benefit levels, employee contributions and employer contribution are governed by the County and can be amended by the County through its personnel manual and union contracts. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The plan does not issue a separate report. The activity of the plan is reported in the County's governmental activities.

**Benefits provided.** The County provides continued health insurance coverage at the active employer rate to all eligible employees. To be eligible for the benefits, an employee must qualify for retirement under one of the County's retirement plans.

**Membership.** At November 30, 2010, membership consisted of:

Retirees and beneficiaries currently receiving benefits	9
Terminated employees entitled to benefits but not yet receiving benefits	-
Active vested plan members	123
Active non-vested plan members	<u>90</u>
Total	<u>222</u>
Number of participating employers	<u><u>1</u></u>

**Funding policy.** For the fiscal year ending November 30, 2010, retirees contributed approximately \$90,997. The County is not required to and currently does not advance fund the cost of benefits that will become due and payable in the future. Active employees do not contribute to the plan until retirement.

**Annual OPEB Cost and Net OPEB Obligation.** The County's annual other post-employment benefits (OPEB) cost (expense) for the fiscal year ended November 30, 2010, is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2010 was as follows:

OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
November 30, 2010

L. Other Post-Employment Benefits (Continued):

**Annual OPEB Cost and Net OPEB Obligation (CONTINUED):**

<u>Fiscal Year ended</u>	<u>Annual OPEB Cost</u>	<u>Employer Contributions</u>	<u>Percentage of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
November 30, 2010	\$242,689	\$18,482	7.6%	\$449,973
November 30, 2009	242,689	16,922	7.0%	225,766

The net OPEB obligation as of November 30, 2010, was calculated as follows:

Annual required contribution	\$242,689
Interest of net OPEB obligation	-
Adjustment to annual required contribution	-
Annual OPEB cost	242,689
Contributions made	<u>(18,482)</u>
Increase (decrease) in net OPEB obligation	224,207
Net OPEB obligation beginning of year	<u>225,766</u>
Net OPEB obligation end of year	<u>\$449,973</u>

**Funded Status and Funding in Process.** The funded status of the plan as of November 30, 2010, was as follows:

Actuarial accrued liability (AAL)	\$2,265,247
Actuarial value of plan assets	-
Unfunded actuarial accrued liability (UAAL)	2,265,247
Funded ratio (actuarial value of plan assets/AAL)	-
Covered payroll (active plan members)	N/A
UAAL as a percentage of covered payroll	N/A

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend.

OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
November 30, 2010

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L. Other Post-Employment Benefits (Continued):

Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

*Actuarial Methods and Assumptions* - Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the November 30, 2009, actuarial valuation, the entry age actuarial cost method was used. The actuarial assumptions included a 5.0% investment rate of return and an initial healthcare cost trend rate of 8.0% with an ultimate healthcare inflation rate of 6.0%. Both rates include a 5.0% inflation assumption. The actuarial value of assets was not determined as the County has not advanced funded its obligation. The plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at November 30, 2010, was 29 years.

M. Early Retirement and Voluntary Separation Plans:

The County has offered voluntary separation and early retirement incentive plans (plans) covering individuals who met stated age and service requirement, therefore the County is subject to the requirements set forth in GASB Statement Number 47. The plans generally provided benefits at the time of employee separation based upon combinations of employee age, years of continuous service, and salary. In addition, some of the plans provide that the County pays half of the health and dental insurance premiums. The length of coverage varies from one year to three years following the date of separation. Currently 3 participants are covered under three different voluntary separation and early retirement plans. Costs related to these plans are funded on a pay-as-you-go basis. The liability was determined based on the rates established at the date of separation. The recorded liability for these plans is \$59,388 as of November 30, 2010.

OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
November 30, 2010

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N. Disbursements in Excess of Budget:

The County over expended its budget in the following funds during the fiscal year ended November 30, 2010.

	<u>Expenditures</u>	<u>Budget</u>
County Bridge	\$3,046,315	\$2,594,000
Tuberculosis	34,336	33,071
Pet Population	32,105	22,000
War Veteran's Assistance	79,797	75,000
GIS Committee	147,033	140,006

All other funds were operated within the confines of their budgets during the fiscal year ended November 30, 2010.

O. Economic Dependency:

Because Exelon's nuclear plant's assessed valuation represents nearly 30% of the District's total assessed valuation, it is economically dependent upon Exelon in order to maintain its current level of services to the public.

P. Pending GASB Statements:

Fund Balance Reporting and Governmental Fund Type Definitions is effective for the fiscal year ending November 30, 2011. The pronouncement significantly changes the reporting and disclosure of "fund balance" information in the financial statements.

Management has not completed its assessment of these pending standards as to the effect, if any, they may have on the financial statements.



**REQUIRED SUPPLEMENTARY INFORMATION  
(UNAUDITED)**

OGLE COUNTY, ILLINOIS  
November 30, 2010

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**Required Supplementary Information  
Schedule of Funding Progress  
IMRF**

**REG:**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll (b-a)/c
12/31/09	\$14,486,025	\$18,291,650	\$3,805,625	79.19%	\$7,336,881	51.87%
12/31/08	13,654,499	17,238,221	3,583,722	79.21%	7,251,168	49.42%
12/31/07	15,056,892	15,586,900	530,008	96.60%	6,819,200	7.77%

On a market value basis, the actuarial value of assets as of December 31, 2009 is \$14,033,539. On a market basis, the funded ratio would be 76.72%.

**SLEP:**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll (b-a)/c
12/31/09	\$8,187,706	\$11,519,404	\$3,331,698	71.08%	\$3,373,550	98.76%
12/31/08	7,343,490	10,490,519	3,147,029	70.00%	3,106,100	101.32%
12/31/07	7,956,234	8,803,213	846,979	90.38%	2,842,848	29.79%

On a market value basis, the actuarial value of assets as of December 31, 2009 is \$7,939,141. On a market basis, the funded ratio would be 68.92%.

OGLE COUNTY, ILLINOIS  
November 30, 2010

**Required Supplementary Information  
Schedule of Funding Progress  
IMRF**

ECO:

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll (b-a)/c
12/31/09	\$239,175	\$2,869,159	\$2,629,984	8.34%	\$221,725	1186.15%
12/31/08	27,813	2,513,083	2,485,270	1.11%	215,425	1153.66%
12/31/07	(51,842)	2,313,827	2,365,669	0.00%	200,425	1180.33%

On a market value basis, the actuarial value of assets as of December 31, 2009 is \$192,833. On a market basis, the funded ratio would be 6.72%.

**Required Supplementary Information  
Schedule of Funding Progress  
Retiree Health Insurance**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll (b-a)/c
11/30/10	\$0	\$2,265,247	\$2,265,247	0.0%	N/A	N/A
11/30/09	\$0	\$2,265,247	\$2,265,247	0.0%	N/A	N/A

**Schedule of Employer Contributions**

Fiscal Year Ended	Annual Required Contribution	Employer Contributions	Percentage Contributed
11/30/10	\$242,689	\$18,482	7.6%
11/30/09	242,689	16,922	7.0%

OGLE COUNTY, ILLINOIS  
GENERAL FUND  
SCHEDULE OF REVENUES COMPARED WITH BUDGET (BUDGETARY BASIS)  
REQUIRED SUPPLEMENTARY INFORMATION  
Year ended November 30, 2010

	Original and Final Budget	Actual	Over (Under) Budget
<b>Revenues:</b>			
Taxes:			
Real estate taxes	\$ 4,033,200	\$ 4,011,519	\$ (21,681)
Mobile home taxes	5,000	-	(5,000)
State income tax	1,850,000	1,455,063	(394,937)
State sales tax	1,540,000	1,351,655	(188,345)
State inheritance tax reimbursement	17,500	28,842	11,342
State personal property replacement tax	350,000	350,637	637
Total taxes	<u>7,795,700</u>	<u>7,197,716</u>	<u>(597,984)</u>
Fees, licenses, permits, and fines:			
Sheriff's department refunds and services	84,000	17,297	(66,703)
Sheriff's holdings/board	1,000,000	695,906	(304,094)
Bailiff fee	118,000	110,161	(7,839)
Zoning	50,000	45,169	(4,831)
Public defender reimbursement	32,400	40,455	8,055
Licenses (liquor and recreation)	28,500	21,630	(6,870)
Cable TV	56,000	96,106	40,106
Criminal fines	128,000	100,247	(27,753)
Traffic fines	476,000	468,157	(7,843)
County officers fees	1,050,000	879,210	(170,790)
Total fees, licenses, permits, and fines	<u>3,022,900</u>	<u>2,474,338</u>	<u>(548,562)</u>
Intergovernmental revenue:			
State reimbursements:			
State portion states attorney salary	152,500	192,903	40,403
State portion probation officers salary	175,000	278,075	103,075
State portion supervisor of assessments salary	32,500	21,667	(10,833)
State victim reimbursement	30,000	20,839	(9,161)
Total intergovernmental revenues	<u>390,000</u>	<u>513,484</u>	<u>123,484</u>
Other revenue:			
Miscellaneous	<u>89,750</u>	<u>266,047</u>	<u>176,297</u>
Total revenues	<u>\$11,298,350</u>	<u>\$ 10,451,585</u>	<u>\$ (846,765)</u>

See Notes to Required Supplementary Information.

OGLE COUNTY, ILLINOIS  
GENERAL FUND (CONTINUED)  
SCHEDULE OF EXPENDITURES  
COMPARED WITH BUDGET (BUDGETARY BASIS)  
REQUIRED SUPPLEMENTARY INFORMATION  
Year ended November 30, 2010

	Original and Final Budget	Actual	Over (Under) Budget
<b><u>Expenditures:</u></b>			
<b><u>General Government:</u></b>			
<b><u>County Properties</u></b>			
Personnel:			
Salaries, maintenance	\$ 349,735	\$ 348,767	\$ (968)
Commodities:			
Janitor supplies	25,000	19,505	(5,495)
Uniforms	2,700	2,700	-
Total commodities	27,700	22,205	(5,495)
Contractual:			
Telephone	95,000	74,063	(20,937)
Fuel county buildings	102,075	55,677	(46,398)
Electricity	208,045	250,753	42,708
Water service	20,000	27,762	7,762
Disposal	10,000	11,265	1,265
Rent for county buildings	3,600	3,600	-
Repairs and maintenance county buildings	90,000	99,717	9,717
Repairs and maintenance Weld Park	6,500	7,011	511
Vehicle Maintenance	7,802	2,086	(5,716)
Computer Maintenance	43,500	41,487	(2,013)
Petroleum Products	8,010	6,684	(1,326)
Total contractual	594,532	580,105	(14,427)
Capital outlay:			
Equipment purchases	10,000	5,480	(4,520)
Computer	1,110	113	(997)
Total capital outlay	11,110	5,593	(5,517)
Total county properties	983,077	956,670	(26,407)

See Notes to Required Supplementary Information.

OGLE COUNTY, ILLINOIS  
GENERAL FUND (CONTINUED)  
SCHEDULE OF EXPENDITURES  
COMPARED WITH BUDGET (BUDGETARY BASIS)  
REQUIRED SUPPLEMENTARY INFORMATION  
Year ended November 30, 2010

	Original and Final Budget	Actual	Over (Under) Budget
<b><u>Expenditures (Continued):</u></b>			
<b><u>General Government (Continued):</u></b>			
<b><u>County Treasurer</u></b>			
Personnel:			
Salaries Treasurer's office	115,650	104,300	(11,350)
Part time/extra time	25,000	36,138	11,138
Total personnel	140,650	140,438	(212)
Commodities:			
Official publications	1,800	1,676	(124)
Office supplies	24,600	19,983	(4,617)
Total commodities	26,400	21,659	(4,741)
Contractual:			
Travel expense, dues and seminars	2,750	2,697	(53)
Maintenance - office equipment	750	953	203
Maintenance - computer software	12,250	12,250	-
Total contractual	15,750	15,900	150
Total county treasurer	182,800	177,997	(4,803)
<b><u>H.E.W. Committee</u></b>			
Contractual:			
Soil and water conservation district	25,717	25,717	-
Total H.E.W. committee	25,717	25,717	-

See Notes to Required Supplementary Information.

OGLE COUNTY, ILLINOIS  
GENERAL FUND (CONTINUED)  
SCHEDULE OF EXPENDITURES  
COMPARED WITH BUDGET (BUDGETARY BASIS)  
REQUIRED SUPPLEMENTARY INFORMATION  
Year ended November 30, 2010

	Original and Final Budget	Actual	Over (Under) Budget
<b><u>Expenditures (Continued):</u></b>			
<b><u>General Government (Continued):</u></b>			
<b><u>County Clerk and Elections</u></b>			
Personnel:			
Salaries County Clerk's office	289,446	288,193	(1,253)
Part time/extra time	8,500	2,760	(5,740)
Total personnel	<u>297,946</u>	<u>290,953</u>	<u>(6,993)</u>
Commodities:			
Office supplies	12,000	9,999	(2,001)
Office equipment	1,500	356	(1,144)
Election publications	10,000	11,090	1,090
Election supplies	66,500	65,939	(561)
Total commodities	<u>90,000</u>	<u>87,384</u>	<u>(2,616)</u>
Contractual:			
Microfilming	2,000	1,029	(971)
Travel expense, dues and seminars	4,000	2,399	(1,601)
Maintenance - office equipment	1,500	1,487	(13)
Maintenance - software	44,380	44,942	562
Precinct election judges	76,265	57,257	(19,008)
Voter registration	10,000	8,982	(1,018)
Total contractual	<u>138,145</u>	<u>116,096</u>	<u>(22,049)</u>
Total county clerk and elections	<u>526,091</u>	<u>494,433</u>	<u>(31,658)</u>
<b><u>Insurance Committee</u></b>			
Contractual:			
Hospital & Medical Insurance	<u>1,457,500</u>	<u>1,418,979</u>	<u>(38,521)</u>

See Notes to Required Supplementary Information.

OGLE COUNTY, ILLINOIS  
GENERAL FUND (CONTINUED)  
SCHEDULE OF EXPENDITURES  
COMPARED WITH BUDGET (BUDGETARY BASIS)  
REQUIRED SUPPLEMENTARY INFORMATION  
Year ended November 30, 2010

	Original and Final Budget	Actual	Over (Under) Budget
<b><u>Expenditures (Continued):</u></b>			
<b><u>General Government (Continued):</u></b>			
<b><u>Finance Committee</u></b>			
Personnel:			
Salary and mileage - County Board	75,000	69,550	(5,450)
County Administrator salary	80,000	79,077	(923)
Total commodities	<u>155,000</u>	<u>148,627</u>	<u>(6,373)</u>
Commodities:			
Office supplies	2,000	3,402	1,402
Copy Paper	12,000	8,494	(3,506)
Official publications	300	611	311
Total commodities	<u>14,300</u>	<u>12,507</u>	<u>(1,793)</u>
Contractual:			
Auditing County office	45,500	45,000	(500)
Contingencies	100,000	78,786	(21,214)
N.W. Illinois Criminal Justice System	2,500	2,925	425
Printing county ordinances	500	71	(429)
Postage meter and rental	4,000	2,944	(1,056)
IT and network administration	55,000	31,553	(23,447)
Association dues	3,500	4,456	956
Economic Development Program	14,679	10,179	(4,500)
Total contractual	<u>225,679</u>	<u>175,914</u>	<u>(49,765)</u>
Capital outlay:			
Computer	-	21,762	21,762
Capital improvements - Ogle County Fair Association	2,500	2,500	-
Total capital outlay	<u>2,500</u>	<u>24,262</u>	<u>21,762</u>
Total finance committee	<u>397,479</u>	<u>361,310</u>	<u>(36,169)</u>

See Notes to Required Supplementary Information.



OGLE COUNTY, ILLINOIS  
GENERAL FUND (CONTINUED)  
SCHEDULE OF EXPENDITURES  
COMPARED WITH BUDGET (BUDGETARY BASIS)  
REQUIRED SUPPLEMENTARY INFORMATION  
Year ended November 30, 2010

	Original and Final Budget	Actual	Over (Under) Budget
<b><u>Expenditures (Continued):</u></b>			
<b><u>General Government (Continued):</u></b>			
<u>Assessor</u>			
Personnel:			
Salaries - assessments office	184,385	186,875	2,490
Board of review - salaries and expense	14,500	14,058	(442)
Total personnel	198,885	200,933	2,048
Commodities:			
Office publications - assessments office	6,000	2,735	(3,265)
Board of Review - official publications	1,500	565	(935)
Office supplies- assessment office	10,000	7,978	(2,022)
Office supplies - board of review	3,000	2,463	(537)
Purchase of office equipment	3,000	2,424	(576)
Total commodities	23,500	16,165	(7,335)
Contractual:			
Travel expense, dues and seminars	2,000	481	(1,519)
Assessor's school per diem and mileage	2,000	-	(2,000)
Mapping	10,000	5,202	(4,798)
Maintenance - computer	12,250	12,250	-
Maintenance - office equipment	1,000	159	(841)
Total contractual	27,250	18,092	(9,158)
Total assessor	249,635	235,190	(14,445)
<u>Superintendent of Schools</u>			
Personnel:			
Salary - clerk	27,319	27,319	-
Commodities:			
Office supplies	975	1,154	179

See Notes to Required Supplementary Information.

OGLE COUNTY, ILLINOIS  
GENERAL FUND (CONTINUED)  
SCHEDULE OF EXPENDITURES  
COMPARED WITH BUDGET (BUDGETARY BASIS)  
REQUIRED SUPPLEMENTARY INFORMATION  
Year ended November 30, 2010

	Original and Final Budget	Actual	Over (Under) Budget
<b><u>Expenditures (Continued):</u></b>			
<b><u>General Government (Continued):</u></b>			
<b><u>Superintendent of Schools (continued)</u></b>			
Contractual:			
Telephone	1,500	1,496	(4)
Travel expense	4,800	4,994	194
Contractual services	5,118	4,750	(368)
Rent	16,500	16,500	-
Maintenance - office equipment	500	500	-
Total contractual	<u>28,418</u>	<u>28,240</u>	<u>(178)</u>
Total superintendent of schools	<u>56,712</u>	<u>56,713</u>	<u>1</u>
<b><u>Zoning</u></b>			
Personnel:			
Salaries - zoning office	<u>135,468</u>	<u>128,241</u>	<u>(7,227)</u>
Commodities:			
Zoning - publications	500	724	224
Office supplies	8,000	4,486	(3,514)
Vehicle fuel	<u>2,000</u>	<u>1,551</u>	<u>(449)</u>
Total commodities	<u>10,500</u>	<u>6,761</u>	<u>(3,739)</u>
Contractual:			
Hearings - Board of Appeals	3,900	3,017	(883)
Seminars, dues and travel expense	5,800	4,192	(1,608)
Maintenance - office equipment	1,000	478	(522)
Regional planning commission	<u>3,300</u>	<u>2,680</u>	<u>(620)</u>
Total contractual	<u>14,000</u>	<u>10,367</u>	<u>(3,633)</u>
Total zoning	<u>159,968</u>	<u>145,369</u>	<u>(14,599)</u>
Total general government	<u>4,038,979</u>	<u>3,872,378</u>	<u>(166,601)</u>

See Notes to Required Supplementary Information.

OGLE COUNTY, ILLINOIS  
GENERAL FUND (CONTINUED)  
SCHEDULE OF EXPENDITURES  
COMPARED WITH BUDGET (BUDGETARY BASIS)  
REQUIRED SUPPLEMENTARY INFORMATION  
Year ended November 30, 2010

	Original and Final Budget	Actual	Over (Under) Budget
<b><u>Expenditures (Continued):</u></b>			
<b><u>Public Safety:</u></b>			
<b><u>Sheriff</u></b>			
Personnel:			
Salaries - Sheriff's Department	1,890,696	2,059,268	168,572
Part time/extra time	-	8,779	8,779
Salaries - Bailiffs	162,236	160,499	(1,737)
Overtime, extra-time, holidays	145,854	66,053	(79,801)
School training and personnel expense	8,525	5,005	(3,520)
Total personnel	2,207,311	2,299,604	92,293
Commodities:			
Office and jail supplies	26,500	10,450	(16,050)
Uniforms	23,224	11,586	(11,638)
Weapons and ammunition	14,760	10,342	(4,418)
Total commodities	64,484	32,378	(32,106)
Contractual:			
Gas and squad maintenance	248,152	168,033	(80,119)
Maintenance of copiers	8,500	6,588	(1,912)
Maintenance - computer	26,739	19,913	(6,826)
Maintenance of police radios	12,500	1,483	(11,017)
E.S.D.A.	92,427	123,231	30,804
Total contractual	388,318	319,248	(69,070)
Capital outlay:			
Computers	1,136	776	(360)
Emergency Communications	731,385	659,666	(71,719)
Equipment purchases	109,449	94,731	(14,718)
Total capital outlay	841,970	755,173	(86,797)
Debt Service:	8,000	4,574	3,426
Total sheriff	3,510,083	3,410,977	(92,254)

See Notes to Required Supplementary Information.

OGLE COUNTY, ILLINOIS  
GENERAL FUND (CONTINUED)  
SCHEDULE OF EXPENDITURES  
COMPARED WITH BUDGET (BUDGETARY BASIS)  
REQUIRED SUPPLEMENTARY INFORMATION  
Year ended November 30, 2010

	Original and Final Budget	Actual	Over (Under) Budget
<b><u>Expenditures (Continued):</u></b>			
<b><u>Public Safety (continued):</u></b>			
<b><u>Corrections</u></b>			
Personnel:			
Corrections salaries	1,266,708	1,371,025	104,317
Commodities:			
Office supplies	33,000	37,209	4,209
Food for county prisoners	139,475	140,531	1,056
Uniforms	2,700	1,405	(1,295)
Total commodities	175,175	179,145	3,970
Contractual:			
Training expense	850	898	48
Gas expense	2,335	1,262	(1,073)
Out of State travel expense	7,500	14,379	6,879
Medical expense	79,275	90,966	11,691
Prisoner mental health	16,125	16,125	-
Vehicle maintenance	2,872	1,123	(1,749)
Computer maintenance	27,467	19,956	(7,511)
Office equipment maintenance	3,225	3,966	741
Weapons & ammunition	1,313	-	(1,313)
Total contractual	140,962	148,675	7,713
Capital outlay:			
Computer	-	742	742
Furniture	350	-	(350)
Equipment	1,200	-	(1,200)
Total capital outlay	1,550	742	(808)
Total corrections	1,584,395	1,699,587	115,192
<b><u>Coroner</u></b>			
Personnel:			
Coroner and deputies salaries	117,753	123,704	5,951
Commodities:			
Office supplies	4,500	2,759	(1,741)
Purchasing of office equipment	1,200	650	(550)
Total commodities	5,700	3,409	(2,291)

See Notes to Required Supplementary Information.

OGLE COUNTY, ILLINOIS  
GENERAL FUND (CONTINUED)  
SCHEDULE OF EXPENDITURES  
COMPARED WITH BUDGET (BUDGETARY BASIS)  
REQUIRED SUPPLEMENTARY INFORMATION  
Year ended November 30, 2010

	Original and Final Budget	Actual	Over (Under) Budget
<b><u>Expenditures (Continued):</u></b>			
<b><u>Public Safety (continued):</u></b>			
<b><u>Coroner (Continued)</u></b>			
Contractual:			
Juror fees	1,500	-	(1,500)
Training expense	2,500	1,905	(595)
Travel expense	2,000	350	(1,650)
Autopsies	32,800	26,508	(6,292)
Lab fees	8,868	8,632	(236)
Van, maintenance, and gas	6,000	4,153	(1,847)
Total contractual	53,668	41,548	(12,120)
Capital outlay	4,782	4,845	63
Total coroner	181,903	173,506	(8,397)
Total public safety	5,276,381	5,284,070	14,541
<b><u>Judiciary and Court Related:</u></b>			
<b><u>State's Attorney</u></b>			
Personnel:			
Salary - state attorney's office	601,181	582,347	(18,834)
Part time/extra time	7,200	-	(7,200)
Illinois state's attorney and appellate prosecutor	15,000	15,000	-
Total personnel	623,381	597,347	(26,034)
Commodities:			
Office supplies - state's attorney	9,500	10,164	664
Contractual:			
Travel expenses, seminars and dues	6,000	7,138	1,138
States witnesses - fees and mileage	4,000	3,300	(700)
Investigation expense	500	410	(90)
Printing appeals and transcripts	8,000	5,979	(2,021)
Maintenance - office equipment	1,500	-	(1,500)
Total contractual	20,000	16,827	(3,173)

See Notes to Required Supplementary Information.

OGLE COUNTY, ILLINOIS  
GENERAL FUND (CONTINUED)  
SCHEDULE OF EXPENDITURES  
COMPARED WITH BUDGET (BUDGETARY BASIS)  
REQUIRED SUPPLEMENTARY INFORMATION  
Year ended November 30, 2010

	Original and Final Budget	Actual	Over (Under) Budget
<b><u>Expenditures (Continued):</u></b>			
<b><u>Judiciary and Court Related (Continued):</u></b>			
<u>State's Attorney (continued)</u>			
Capital outlay:			
Purchase equipment	1,000	384	(616)
Legal materials and books	13,000	12,903	(97)
Total capital outlay	14,000	13,287	(713)
Total state's attorney	666,881	637,625	(29,256)
<u>Circuit Clerk</u>			
Personnel:			
Salaries - circuit clerk office	504,000	547,034	43,034
Part time/extra time	26,000	8,154	(17,846)
Total personnel	530,000	555,188	25,188
Commodities:			
Office supplies	20,500	23,583	3,083
Office supplies, jury commission	10,000	-	(10,000)
Total commodities	30,500	23,583	(6,917)
Contractual:			
Postage	18,500	-	(18,500)
Travel expenses, dues and seminars	1,200	1,434	234
Juvenile publications	1,000	2,195	1,195
Total contractual	20,700	3,629	(17,071)
Capital outlay:			
Purchase equipment	1,200	-	(1,200)
Total circuit clerk	582,400	582,400	-
<u>Judiciary</u>			
Personnel:			
Salary - judges reimbursement	2,320	2,332	12
Salary - administrative assistant	36,136	38,218	2,082
Total personnel	38,456	40,550	2,094

See Notes to Required Supplementary Information.

OGLE COUNTY, ILLINOIS  
GENERAL FUND (CONTINUED)  
SCHEDULE OF EXPENDITURES  
COMPARED WITH BUDGET (BUDGETARY BASIS)  
REQUIRED SUPPLEMENTARY INFORMATION  
Year ended November 30, 2010

	Original and Final Budget	Actual	Over (Under) Budget
<b><u>Expenditures (Continued):</u></b>			
<b><u>Judiciary and Court Related (Continued):</u></b>			
<u>Judiciary (continued)</u>			
Commodities:			
Office supplies - judges	6,500	2,530	(3,970)
Purchase - office equipment - judges	5,000	2,217	(2,783)
Total commodities	11,500	4,747	(6,753)
Contractual:			
Seminars- judges	6,000	7,812	1,812
Public defenders on contract	149,880	147,799	(2,081)
Appointed attorneys	35,000	45,948	10,948
Jurors circuit court - per diem and mileage	29,173	8,612	(20,561)
Interpreter	5,000	13,369	8,369
CASA	5,000	5,000	-
Psychiatric cases	7,000	5,920	(1,080)
Expert witness	6,000	4,694	(1,306)
Law library	13,000	14,992	1,992
Maintenance - office equipment - judges	3,500	3,383	(117)
Total contractual	259,553	257,529	(2,024)
Total judiciary	309,509	302,826	(6,683)
<u>Probation</u>			
Personnel:			
Salaries	640,924	601,130	(39,794)
Part time/extra time	12,000	12,000	-
Total personnel	652,924	613,130	(39,794)
Contractual:			
Juvenile detention fees	30,000	21,430	(8,570)
Total probation	682,924	634,560	(48,364)

See Notes to Required Supplementary Information.

OGLE COUNTY, ILLINOIS  
GENERAL FUND (CONTINUED)  
SCHEDULE OF EXPENDITURES  
COMPARED WITH BUDGET (BUDGETARY BASIS)  
REQUIRED SUPPLEMENTARY INFORMATION  
Year ended November 30, 2010

	Original and Final Budget	Actual	Over (Under) Budget
<b><u>Expenditures (Continued):</u></b>			
<b><u>Judiciary and Court Related (Continued):</u></b>			
<u>Focus House</u>			
Personnel:			
Salaries	752,768	753,375	607
Part time/extra time	120,000	119,354	(646)
Total personnel	872,768	872,729	(39)
Commodities:			
Supplies	5,000	5,000	-
Personal care and hygiene	1,000	839	(161)
Total commodities	6,000	5,839	(161)
Contractual:			
Medical expenses and personal care	2,000	1,859	(141)
Transportation and conferences	13,000	13,000	-
Total contractual	15,000	14,859	(141)
Total Focus House	893,768	893,427	(341)
Total judiciary and court related	3,135,482	3,050,838	(84,644)
Total expenditures	\$12,450,842	\$12,207,286	\$ (236,704)

See Notes to Required Supplementary Information.



OGLE COUNTY, ILLINOIS  
SOLID WASTE  
SCHEDULE OF REVENUES AND EXPENDITURES  
COMPARED WITH BUDGET (BUDGETARY BASIS)  
REQUIRED SUPPLEMENTARY INFORMATION  
Year ended November 30, 2010

	Original and Final Budget	Actual	Over (Under) Budget
<b>Revenues:</b>			
Intergovernmental:			
IEPA enforcement grant	\$ -	\$ 56,314	\$ 56,314
Fees:			
Landfill host fees	3,411,716	3,618,468	206,752
Total fees	3,411,716	3,618,468	206,752
Other revenue:			
Interest on investments	53,550	76,583	23,033
Miscellaneous income	500	13,527	13,027
Total other revenue	54,050	90,110	36,060
Total revenues	\$ 3,465,766	\$ 3,764,892	\$ 299,126
<b>Expenditures:</b>			
Solid Waste Department:			
Salaries and wages	\$ 125,563	\$ 133,556	\$ 7,993
Fringe benefits	38,258	25,268	(12,990)
Supplies, Equipment, Subscript/Dues	7,300	11,081	3,781
Telecommunications	2,725	2,419	(306)
Contractual service	73,300	82,828	9,528
Travel and training	1,500	1,208	(292)
Programs & materials	29,200	19,795	(9,405)
Household hazardous waste collection	20,300	6,988	(13,312)
Total Solid Waste Department	298,146	283,143	(15,003)
Non-Departmental	70,427	67,320	(3,107)
Total expenditures	\$ 368,573	\$ 350,463	\$ (18,110)
<b>Other financing (uses):</b>			
Operating transfers (out):			
Long Range Capital Improvement Fund	\$ (3,043,143)	\$ (3,173,617)	\$ (130,474)

See Notes to Required Supplementary Information.

OGLE COUNTY, ILLINOIS  
ILLINOIS MUNICIPAL RETIREMENT  
SCHEDULE OF REVENUES AND EXPENDITURES  
COMPARED WITH BUDGET (BUDGETARY BASIS)  
REQUIRED SUPPLEMENTARY INFORMATION  
Year ended November 30, 2010

	Original and Final Budget	Actual	Over (Under) Budget
<b>Revenues:</b>			
Taxes:			
Property taxes	\$ 1,465,000	\$ 1,455,605	\$ (9,395)
Other revenue:			
Interest on investments	4,000	3,572	(428)
Total revenues	<u>\$ 1,469,000</u>	<u>\$ 1,459,177</u>	<u>\$ (9,823)</u>
<b>Expenditures:</b>			
IMRF:			
General government	\$ 221,822	\$ 214,491	\$ (7,331)
Public safety	702,438	580,135	(122,303)
Judiciary and court related	463,248	382,590	(80,658)
Highways and streets	182,715	150,902	(31,813)
Health and welfare	4,777	3,945	(832)
	<u>\$ 1,575,000</u>	<u>\$ 1,332,063</u>	<u>\$ (242,937)</u>

See Notes to Required Supplementary Information.

OGLE COUNTY, ILLINOIS  
COUNTY HIGHWAY  
SCHEDULE OF REVENUES AND EXPENDITURES  
COMPARED WITH BUDGET (BUDGETARY BASIS)  
REQUIRED SUPPLEMENTARY INFORMATION  
Year ended November 30, 2010

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
<b>Revenues:</b>			
Taxes:			
Property taxes	\$ 1,510,000	\$ 1,500,344	\$ (9,656)
Other revenue:			
Interest on investments	11,000	1,462	(9,538)
Total revenues	<u>\$ 1,521,000</u>	<u>\$ 1,501,806</u>	<u>\$ (19,194)</u>
<b>Expenditures:</b>			
Highways and streets:			
Maintenance of roads & bridges	\$ 2,114,390	\$ 1,231,687	\$ (882,703)
Capital outlay:			
Roads & bridge construction	347,000	300,914	(46,086)
Total expenditures	<u>\$ 2,461,390</u>	<u>\$ 1,532,601</u>	<u>\$ (928,789)</u>

See Notes to Required Supplementary Information.

OGLE COUNTY, ILLINOIS  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
November 30, 2010

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**BUDGETS**

Annual operating budgets are adopted each fiscal year through passage of an annual budget ordinance and amended as required. The initial budget was approved November 17, 2009. The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- a. At least 15 days prior to the enactment of the budget, the committee on Finance and Procurement submits to the County Board a proposed means of financing and expenditure appropriations for the fiscal year commencing the following December 1.
- b. No later than November 30, the budget is legally enacted through passage of the appropriation ordinance.
- c. Budgeted amounts are as originally reported or as amended by the County Board. Individual amendments were not material in relation to the original appropriations.
- d. Unexpended budgeted amounts lapse at the end of the budget year. Spending control is established by the amount of expenditures budgeted for each object and purpose, but management control is exercised at budgetary line item levels.
- e. The budget amounts shown in the financial statements are the final authorized amounts as revised during the year.

Financial statements in this report are prepared on the modified accrual basis while the budget is prepared on the cash basis. Due to this, the amounts shown on the "Schedule of Revenues and Expenditures Compared with Budget (Budgetary Basis)" are presented on the cash basis for comparative purposes and do not match the amounts shown on the "Statement of Revenues, Expenditures, and Changes in Fund Balance – All Governmental Fund Types."

The following schedule reconciles the cash basis revenues, expenditures, and other operating sources (uses) and the modified accrual basis.

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OGLE COUNTY, ILLINOIS  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)  
November 30, 2010

	<u>Final Budget</u>	<u>Actual on Cash Basis</u>	<u>Adjustments to GAAP Basis</u>	<u>Actual on GAAP Basis</u>
<b><u>General Fund</u></b>				
<b>Revenues and other financing sources:</b>				
Revenues:				
Taxes	\$ 7,795,700	\$ 7,197,716	\$ 355,204	\$ 7,552,920
Fees	3,022,900	2,474,338	196,371	2,670,709
Intergovernmental revenue	390,000	513,484	(87,546)	425,938
Other revenue	89,750	266,047	202,001	468,048
Total revenues	11,298,350	10,451,585	666,030	11,117,615
Other financing sources:				
Operating transfers in	235,500	157,214	-	157,214
Total revenues and transfers in	<u>\$11,533,850</u>	<u>\$10,608,799</u>	<u>\$ 666,030</u>	<u>\$11,274,829</u>
<b>Expenditures and other financing uses:</b>				
Expenditures:				
County Properties	\$ 983,077	\$ 956,670	\$ (13,395)	\$ 943,275
County Treasurer	182,800	177,997	-	177,997
Zoning	159,968	145,369	-	145,369
County Clerk and Elections	526,091	494,433	9,245	503,678
Insurance Committee	1,457,500	1,418,979	-	1,418,979
Finance Committee	397,479	361,310	(1,960)	359,350
Assessor	249,635	235,190	-	235,190
Superintendent of Schools	56,712	56,713	(523)	56,190
H.E.W. Committee	25,717	25,717	-	25,717
Sheriff	3,510,083	3,410,977	23,072	3,434,049
Coroner	181,903	173,506	84	173,590
Corrections	1,584,395	1,699,587	5,539	1,705,126
State's Attorney	666,881	637,625	(2,680)	634,945
Circuit Clerk	582,400	582,400	-	582,400
Judiciary	309,509	302,826	(5,017)	297,809
Probation	682,924	634,560	870	635,430
Focus House	893,768	893,427	(1,719)	891,708
Total expenditures	12,450,842	12,207,286	13,516	12,220,802
Other financing uses:				
Operating transfers out	84,000	84,000	-	84,000
Total expenditures and transfers out	<u>\$12,534,842</u>	<u>\$12,291,286</u>	<u>\$ 13,516</u>	<u>\$12,304,802</u>

OGLE COUNTY, ILLINOIS  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)  
November 30, 2010

	<u>Final Budget</u>	<u>Actual on Cash Basis</u>	<u>Adjustments to GAAP Basis</u>	<u>Actual on GAAP Basis</u>
<b><u>Solid Waste</u></b>				
<b>Revenues:</b>				
Fees	\$ 3,411,716	\$ 3,618,468	\$ 102,837	\$ 3,721,305
Intergovernmental revenue	-	56,314	-	56,314
Other revenue	54,050	90,110	-	90,110
Total revenues	<u>\$ 3,465,766</u>	<u>\$ 3,764,892</u>	<u>\$ 102,837</u>	<u>\$ 3,867,729</u>
<b>Expenditures and other financing uses:</b>				
Expenditures:				
Health and welfare	<u>\$ 368,573</u>	<u>\$ 350,463</u>	<u>\$ 282</u>	<u>\$ 350,745</u>
Other financing uses:				
Operating transfers out	<u>3,043,143</u>	<u>3,173,617</u>	<u>-</u>	<u>3,173,617</u>
Total expenditures and transfers out	<u>\$ 3,411,716</u>	<u>\$ 3,524,080</u>	<u>\$ 282</u>	<u>\$ 3,524,362</u>
<b><u>Illinois Municipal Retirement</u></b>				
<b>Revenues:</b>				
Taxes	\$ 1,465,000	\$ 1,455,605	\$ -	\$ 1,455,605
Other revenue	4,000	3,572	-	3,572
Total revenues	<u>\$ 1,469,000</u>	<u>\$ 1,459,177</u>	<u>\$ -</u>	<u>\$ 1,459,177</u>
<b>Expenditures:</b>				
General government	\$ 221,822	\$ 214,491	\$ -	\$ 214,491
Public safety	702,438	580,135	-	580,135
Judiciary and court related	463,248	382,590	-	382,590
Highways and streets	182,715	150,902	-	150,902
Health and welfare	4,777	3,945	-	3,945
Total expenditures	<u>\$ 1,575,000</u>	<u>\$ 1,332,063</u>	<u>\$ -</u>	<u>\$ 1,332,063</u>

OGLE COUNTY, ILLINOIS  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)  
November 30, 2010

	<u>Final Budget</u>	<u>Actual on Cash Basis</u>	<u>Adjustments to GAAP Basis</u>	<u>Actual on GAAP Basis</u>
<b><u>County Highway</u></b>				
<b>Revenues and other financing sources:</b>				
Revenues:				
Taxes	\$ 1,510,000	\$ 1,500,344	\$ -	\$ 1,500,344
Other revenue	<u>11,000</u>	<u>1,462</u>	<u>-</u>	<u>1,462</u>
Total revenues	<u>1,521,000</u>	<u>1,501,806</u>	<u>-</u>	<u>1,501,806</u>
Other financing sources:				
Operating transfers in	<u>-</u>	<u>455,000</u>	<u>-</u>	<u>455,000</u>
Total revenues and transfers in	<u>\$ 1,521,000</u>	<u>\$ 1,956,806</u>	<u>\$ -</u>	<u>\$ 1,956,806</u>
<b>Expenditures:</b>				
Highways and streets	\$ 2,114,390	\$ 1,231,687	\$ 55,661	\$ 1,287,348
Capital outlay	<u>347,000</u>	<u>300,914</u>	<u>-</u>	<u>300,914</u>
Total expenditures	<u>\$ 2,461,390</u>	<u>\$ 1,532,601</u>	<u>\$ 55,661</u>	<u>\$ 1,588,262</u>



OGLE COUNTY, ILLINOIS  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
November 30, 2010

	Total	Special			
	Nonmajor Governmental Funds	Insurance Premium Levy	County Highway Engineering	County Bridge	County Motor Fuel Tax
<b><u>ASSETS</u></b>					
Cash	\$ 3,849,230	\$ 582,167	\$ 36,551	\$ 53,470	\$ 183,253
Investments, at cost	5,689,235	-	-	-	240,000
Accounts receivable	1,182,049	-	-	319,135	86,264
Property tax receivable	<u>4,148,795</u>	<u>502,000</u>	<u>-</u>	<u>765,000</u>	<u>-</u>
Total assets	<u>\$ 14,869,309</u>	<u>\$ 1,084,167</u>	<u>\$ 36,551</u>	<u>\$ 1,137,605</u>	<u>\$ 509,517</u>
<b><u>LIABILITIES</u></b>					
Accounts payable	\$ 499,719	\$ 42,542	\$ 624	\$ 243,585	\$ 5,076
Deferred revenue	<u>4,148,795</u>	<u>502,000</u>	<u>-</u>	<u>765,000</u>	<u>-</u>
Total liabilities	<u>4,635,805</u>	<u>544,542</u>	<u>624</u>	<u>1,008,585</u>	<u>5,076</u>
<b><u>FUND BALANCE</u></b>					
Fund balances, unreserved, undesignated	<u>10,220,795</u>	<u>539,625</u>	<u>35,927</u>	<u>129,020</u>	<u>504,441</u>
Total liabilities and fund balances	<u>\$ 14,869,309</u>	<u>\$ 1,084,167</u>	<u>\$ 36,551</u>	<u>\$ 1,137,605</u>	<u>\$ 509,517</u>

Revenue

Federal Aid Matching	Tuberculosis	Mental Health	Board of Health	Dependent Children	Drug Traffic Prevention	Animal Control	Pet Population
\$ 22,243	\$ 23,165	\$ 454,790	\$ 31,381	\$ 114,311	\$ 6,524	\$ 154,823	\$ 31,394
660,000	-	-	-	9,562	-	-	-
305,633	-	-	256,410	44,255	-	-	-
<u>765,000</u>	<u>34,080</u>	<u>807,298</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 1,752,876</u>	<u>\$ 57,245</u>	<u>\$ 1,262,088</u>	<u>\$ 287,791</u>	<u>\$ 168,128</u>	<u>\$ 6,524</u>	<u>\$ 154,823</u>	<u>\$ 31,394</u>
\$ -	\$ -	\$ 11,000	\$ 4,665	\$ 25,274	\$ -	\$ 1,904	\$ -
<u>765,000</u>	<u>34,080</u>	<u>807,298</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>765,000</u>	<u>34,080</u>	<u>818,298</u>	<u>4,665</u>	<u>25,274</u>	<u>-</u>	<u>1,904</u>	<u>-</u>
<u>987,876</u>	<u>23,165</u>	<u>443,790</u>	<u>283,126</u>	<u>142,854</u>	<u>6,524</u>	<u>152,919</u>	<u>31,394</u>
<u>\$ 1,752,876</u>	<u>\$ 57,245</u>	<u>\$ 1,262,088</u>	<u>\$ 287,791</u>	<u>\$ 168,128</u>	<u>\$ 6,524</u>	<u>\$ 154,823</u>	<u>\$ 31,394</u>

OGLE COUNTY, ILLINOIS  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)  
November 30, 2010

	Special				
	Social Security Contribution	Senior Social Services	War Veteran's Assistance	Drug Assistance	Cooperative Extension Service
<b><u>ASSETS</u></b>					
Cash	\$ 372,176	\$ -	\$ 51,850	\$ 13,716	\$ 149,009
Investments, at cost	-	-	-	-	-
Accounts receivable	-	-	-	-	-
Property tax receivable	<u>800,000</u>	<u>229,417</u>	<u>96,000</u>	<u>-</u>	<u>150,000</u>
Total assets	<u>\$ 1,172,176</u>	<u>\$ 229,417</u>	<u>\$ 147,850</u>	<u>\$ 13,716</u>	<u>\$ 299,009</u>
<b><u>LIABILITIES</u></b>					
Accounts payable	\$ -	\$ 785	\$ -	\$ -	\$ -
Deferred revenue	<u>800,000</u>	<u>229,417</u>	<u>96,000</u>	<u>-</u>	<u>150,000</u>
Total liabilities	<u>800,000</u>	<u>230,202</u>	<u>96,000</u>	<u>-</u>	<u>150,000</u>
<b><u>FUND BALANCE</u></b>					
Fund balances, unreserved, undesignated	<u>372,176</u>	<u>(785)</u>	<u>51,850</u>	<u>13,716</u>	<u>149,009</u>
Total liabilities and fund balances	<u>\$ 1,172,176</u>	<u>\$ 229,417</u>	<u>\$ 147,850</u>	<u>\$ 13,716</u>	<u>\$ 299,009</u>

Revenue

<u>Storm Water Management</u>	<u>Victim Impact</u>	<u>EOC</u>	<u>Federal/ State Grants</u>	<u>Court Document Storage</u>	<u>Circuit Clerk Operation and Administration</u>	<u>Circuit Clerk Support and Maintenance</u>
\$ 1,936	\$ 2,190	\$ 25,000	\$ 3,847	\$ 125,024	\$ 11,568	\$ 5,638
48,832	-	-	-	-	-	-
-	-	-	-	5,119	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 50,768</u>	<u>\$ 2,190</u>	<u>\$ 25,000</u>	<u>\$ 3,847</u>	<u>\$ 130,143</u>	<u>\$ 11,568</u>	<u>\$ 5,638</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>50,768</u>	<u>2,190</u>	<u>25,000</u>	<u>3,847</u>	<u>130,143</u>	<u>11,568</u>	<u>5,638</u>
<u>\$ 50,768</u>	<u>\$ 2,190</u>	<u>\$ 25,000</u>	<u>\$ 3,847</u>	<u>\$ 130,143</u>	<u>\$ 11,568</u>	<u>\$ 5,638</u>

OGLE COUNTY, ILLINOIS  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)  
November 30, 2010

	Special				
	Law Library	Tax Sale Automation	ESDA Distribution	Probation Services	Marriage
<b><u>ASSETS</u></b>					
Cash	\$ 19,413	\$ 26,783	\$ 105,715	\$ 30,277	\$ 4,013
Investments, at cost	-	-	-	-	-
Accounts receivable	1,410	6,106	80,724	8,190	-
Property tax receivable	-	-	-	-	-
Total assets	<u>\$ 20,823</u>	<u>\$ 32,889</u>	<u>\$ 186,439</u>	<u>\$ 38,467</u>	<u>\$ 4,013</u>
<b><u>LIABILITIES</u></b>					
Accounts payable	\$ 2,023	\$ -	\$ 113,996	\$ 5,350	\$ -
Deferred revenue	-	-	-	-	-
Total liabilities	<u>2,023</u>	<u>-</u>	<u>113,996</u>	<u>5,350</u>	<u>-</u>
<b><u>FUND BALANCE</u></b>					
Fund balances, unreserved, undesignated	<u>18,800</u>	<u>32,889</u>	<u>72,443</u>	<u>33,117</u>	<u>4,013</u>
Total liabilities and fund balances	<u>\$ 20,823</u>	<u>\$ 32,889</u>	<u>\$ 186,439</u>	<u>\$ 38,467</u>	<u>\$ 4,013</u>

Revenue						
County Ordinance	911 Emergency	911 Next Generation	Petty Cash Sheriff	State/Federal Reimbursement Overtime	Medical Reimbursement	DUI Equipment
\$ 42,222	\$ 584,329	\$ 80,878	\$ 7,888	\$ -	\$ 6,346	\$ 5,549
-	1,149,404	906,695	-	-	-	-
2,712	42,000	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 44,934</u>	<u>\$ 1,775,733</u>	<u>\$ 987,573</u>	<u>\$ 7,888</u>	<u>\$ -</u>	<u>\$ 6,346</u>	<u>\$ 5,549</u>
\$ -	\$ 13,766	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	13,766	-	-	-	-	-
<u>44,934</u>	<u>1,761,967</u>	<u>987,573</u>	<u>7,888</u>	<u>-</u>	<u>6,346</u>	<u>5,549</u>
<u>\$ 44,934</u>	<u>\$ 1,775,733</u>	<u>\$ 987,573</u>	<u>\$ 7,888</u>	<u>\$ -</u>	<u>\$ 6,346</u>	<u>\$ 5,549</u>

OGLE COUNTY, ILLINOIS  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)  
 November 30, 2010

	Special				
	Juvenile Diversion Fee	Court Automation	Arrestee's Medical Cost	Recorder's GIS	Recorder's Special Fund
<b><u>ASSETS</u></b>					
Cash	\$ 2,770	\$ 137,089	\$ 5,688	\$ 87,232	\$ 76,826
Investments, at cost	-	-	-	-	-
Accounts receivable	1,950	5,110	-	13,580	-
Property tax receivable	-	-	-	-	-
Total assets	<u>\$ 4,720</u>	<u>\$ 142,199</u>	<u>\$ 5,688</u>	<u>\$ 100,812</u>	<u>\$ 76,826</u>
<b><u>LIABILITIES</u></b>					
Accounts payable	\$ 2,280	\$ 8,969	\$ -	\$ -	\$ -
Deferred revenue	-	-	-	-	-
Total liabilities	<u>2,280</u>	<u>8,969</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b><u>FUND BALANCE</u></b>					
Fund balances, unreserved, undesignated	<u>2,440</u>	<u>133,230</u>	<u>5,688</u>	<u>100,812</u>	<u>76,826</u>
Total liabilities and fund balances	<u>\$ 4,720</u>	<u>\$ 142,199</u>	<u>\$ 5,688</u>	<u>\$ 100,812</u>	<u>\$ 76,826</u>

Revenue					Debt Service	Capital Projects
Recorder's Automation	Vital Records Automation	GIS Committee	Coroner's	Hotel/Motel Tax	Bond Fund	Thorpe Road Overpass
\$ 81,962	\$ 6,924	\$ 58,969	\$ 1,200	\$ 12,709	\$ 8,422	\$ -
-	-	302,743	-	-	2,041,038	330,961
3,451	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 85,413</u>	<u>\$ 6,924</u>	<u>\$ 361,712</u>	<u>\$ 1,200</u>	<u>\$ 12,709</u>	<u>\$ 2,049,460</u>	<u>\$ 330,961</u>
\$ -	\$ -	\$ 5,171	\$ -	\$ 12,709	\$ -	\$ -
-	-	-	-	-	-	-
-	-	5,171	-	12,709	-	-
<u>85,413</u>	<u>6,924</u>	<u>356,541</u>	<u>1,200</u>	<u>-</u>	<u>2,049,460</u>	<u>330,961</u>
<u>\$ 85,413</u>	<u>\$ 6,924</u>	<u>\$ 361,712</u>	<u>\$ 1,200</u>	<u>\$ 12,709</u>	<u>\$ 2,049,460</u>	<u>\$ 330,961</u>



OGLE COUNTY, ILLINOIS  
 COMBINING SCHEDULE OF REVENUES,  
 EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS  
 Year ended November 30, 2010

	Total Nonmajor Governmental Funds	Insurance Premium Levy	County Highway Engineering	Special County Bridge	County Motor Fuel Tax
<b>Revenues:</b>					
Taxes	\$ 4,103,848	\$ 498,709	\$ -	\$ 750,178	\$ -
Fees	896,567	-	-	-	-
Intergovernmental revenue	4,872,423	-	13,178	2,085,025	1,115,321
Sale of goods and services	667,081	-	-	-	-
Other revenue	855,553	5,276	51	3,579	194,616
Total revenues	<u>11,395,472</u>	<u>503,985</u>	<u>13,229</u>	<u>2,838,782</u>	<u>1,309,937</u>
<b>Expenditures:</b>					
Current:					
General government	1,039,287	572,899	-	-	-
Public safety	806,380	-	-	-	-
Judiciary and court related	398,517	-	-	-	-
Highways and streets	1,334,066	-	624	-	941,899
Health and welfare	3,243,830	-	-	127,029	-
Debt service	1,128,669	-	-	-	-
Capital outlay	3,516,157	-	-	2,735,417	41,436
Total expenditures	<u>11,466,906</u>	<u>572,899</u>	<u>624</u>	<u>2,862,446</u>	<u>983,335</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(71,434)</u>	<u>(68,914)</u>	<u>12,605</u>	<u>(23,664)</u>	<u>326,602</u>
<b>Other financing sources (uses):</b>					
Operating transfers in	2,337,923	-	-	-	-
Operating transfers out	<u>(1,761,137)</u>	<u>-</u>	<u>-</u>	<u>(240,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>576,786</u>	<u>-</u>	<u>-</u>	<u>(240,000)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	505,352	(68,914)	12,605	(263,664)	326,602
Fund balance (deficit), December 1, 2009	<u>9,715,443</u>	<u>608,539</u>	<u>23,322</u>	<u>392,684</u>	<u>177,839</u>
Fund balance (deficit), November 30, 2010	<u>\$ 10,220,795</u>	<u>\$ 539,625</u>	<u>\$ 35,927</u>	<u>\$ 129,020</u>	<u>\$ 504,441</u>

Revenue

Federal Aid Matching	Tuberculosis	Mental Health	Board of Health	Dependent Children	Drug Traffic Prevention	Animal Control	Pet Population
\$ 750,178	\$ 33,899	\$ 802,158	\$ -	\$ -	\$ -	\$ -	\$ -
-	3,658	-	151,802	-	1,140	171,129	22,963
370,941	-	-	793,229	-	-	-	-
-	-	-	-	387,027	-	-	-
3,401	-	928	44,527	299,864	615	656	-
<u>1,124,520</u>	<u>37,557</u>	<u>803,086</u>	<u>989,558</u>	<u>686,891</u>	<u>1,755</u>	<u>171,785</u>	<u>22,963</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	201	-	-
-	-	-	-	-	-	-	-
154,647	-	-	-	-	-	-	-
89,658	34,336	806,982	982,793	727,664	-	128,265	32,105
-	-	-	-	-	-	-	-
510,109	-	-	-	12,815	-	-	-
<u>754,414</u>	<u>34,336</u>	<u>806,982</u>	<u>982,793</u>	<u>740,479</u>	<u>201</u>	<u>128,265</u>	<u>32,105</u>
<u>370,106</u>	<u>3,221</u>	<u>(3,896)</u>	<u>6,765</u>	<u>(53,588)</u>	<u>1,554</u>	<u>43,520</u>	<u>(9,142)</u>
-	-	-	84,000	-	-	-	-
<u>(215,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(6,332)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(215,000)</u>	<u>-</u>	<u>-</u>	<u>84,000</u>	<u>(6,332)</u>	<u>-</u>	<u>-</u>	<u>-</u>
155,106	3,221	(3,896)	90,765	(59,920)	1,554	43,520	(9,142)
<u>832,770</u>	<u>19,944</u>	<u>447,686</u>	<u>192,361</u>	<u>202,774</u>	<u>4,970</u>	<u>109,399</u>	<u>40,536</u>
<u>\$ 987,876</u>	<u>\$ 23,165</u>	<u>\$ 443,790</u>	<u>\$ 283,126</u>	<u>\$ 142,854</u>	<u>\$ 6,524</u>	<u>\$ 152,919</u>	<u>\$ 31,394</u>

OGLE COUNTY, ILLINOIS  
 COMBINING SCHEDULE OF REVENUES,  
 EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)  
 Year ended November 30, 2010

	Special				
	Social Security Contribution	Senior Social Service	War Veteran's Assistance	Drug Assistance	Cooperative Extension Service
<b>Revenues:</b>					
Taxes	\$ 794,928	\$ 224,943	\$ 67,048	\$ -	\$ 149,009
Fees	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-
Sale of goods and services	-	-	-	-	-
Other revenue	4,472	-	120	2,328	-
Total revenues	<u>799,400</u>	<u>224,943</u>	<u>67,168</u>	<u>2,328</u>	<u>149,009</u>
<b>Expenditures:</b>					
Current:					
General government	114,806	-	-	-	149,383
Public safety	345,476	-	-	-	-
Judiciary and court related	227,836	-	-	-	-
Highways and streets	89,863	-	-	-	-
Health and welfare	2,349	226,417	78,824	1,600	-
Debt service	-	-	-	-	-
Capital outlay	-	-	973	-	-
Total expenditures	<u>780,330</u>	<u>226,417</u>	<u>79,797</u>	<u>1,600</u>	<u>149,383</u>
Excess (deficiency) of revenues over (under) expenditures	<u>19,070</u>	<u>(1,474)</u>	<u>(12,629)</u>	<u>728</u>	<u>(374)</u>
<b>Other financing sources (uses):</b>					
Operating transfers in	-	-	-	-	-
Operating transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	19,070	(1,474)	(12,629)	728	(374)
Fund balance (deficit), December 1, 2009	<u>353,106</u>	<u>689</u>	<u>64,479</u>	<u>12,988</u>	<u>149,383</u>
Fund balance (deficit), November 30, 2010	<u>\$ 372,176</u>	<u>\$ (785)</u>	<u>\$ 51,850</u>	<u>\$ 13,716</u>	<u>\$ 149,009</u>

Revenue						
Storm Water Management	Victim Impact	EOC	Federal/ State Grants	Court Document Storage	Circuit Clerk Operation and Administration	Circuit Clerk Support and Maintenance
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5,416	1,025	-	-	72,701	9,870	9,310
-	-	-	12,499	-	-	-
-	-	-	-	-	-	-
562	-	-	3,910	515	-	-
<u>5,978</u>	<u>1,025</u>	<u>-</u>	<u>16,409</u>	<u>73,216</u>	<u>9,870</u>	<u>9,310</u>
-	-	-	-	-	-	-
-	-	-	-	-	5,015	28,834
-	386	-	-	26,741	-	-
-	-	-	-	-	-	-
-	-	-	5,808	-	-	-
-	-	-	-	-	-	-
-	-	-	6,441	26,935	-	-
<u>-</u>	<u>386</u>	<u>-</u>	<u>12,249</u>	<u>53,676</u>	<u>5,015</u>	<u>28,834</u>
<u>5,978</u>	<u>639</u>	<u>-</u>	<u>4,160</u>	<u>19,540</u>	<u>4,855</u>	<u>(19,524)</u>
-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
5,978	639	-	4,160	19,540	4,855	(19,524)
44,790	1,551	25,000	(313)	110,603	6,713	25,162
<u>\$ 50,768</u>	<u>\$ 2,190</u>	<u>\$ 25,000</u>	<u>\$ 3,847</u>	<u>\$ 130,143</u>	<u>\$ 11,568</u>	<u>\$ 5,638</u>

OGLE COUNTY, ILLINOIS  
 COMBINING SCHEDULE OF REVENUES,  
 EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)  
 Year ended November 30, 2010

	Special				
	Law Library	Tax Sale Automation	ESDA Distribution	Probation Services	Marriage
<b>Revenues:</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Fees	19,910	11,461	-	109,409	-
Intergovernmental revenue	-	-	152,811	-	-
Sale of goods and services	-	-	-	-	-
Other revenue	-	-	95,208	2,618	719
Total revenues	<u>19,910</u>	<u>11,461</u>	<u>248,019</u>	<u>112,027</u>	<u>719</u>
<b>Expenditures:</b>					
Current:					
General government	-	241	-	-	158
Public safety	-	-	76,037	-	-
Judiciary and court related	16,431	-	-	127,123	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Debt service	-	-	-	-	-
Capital outlay	-	-	93,458	1,613	-
Total expenditures	<u>16,431</u>	<u>241</u>	<u>169,495</u>	<u>128,736</u>	<u>158</u>
Excess (deficiency) of revenues over (under) expenditures	<u>3,479</u>	<u>11,220</u>	<u>78,524</u>	<u>(16,709)</u>	<u>561</u>
<b>Other financing sources (uses):</b>					
Operating transfers in	-	-	-	3,955	-
Operating transfers out	-	-	(40,000)	(10,287)	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(40,000)</u>	<u>(6,332)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>3,479</u>	<u>11,220</u>	<u>38,524</u>	<u>(23,041)</u>	<u>561</u>
Fund balance (deficit), December 1, 2009	<u>15,321</u>	<u>21,669</u>	<u>33,919</u>	<u>56,158</u>	<u>3,452</u>
Fund balance (deficit), November 30, 2010	<u>\$ 18,800</u>	<u>\$ 32,889</u>	<u>\$ 72,443</u>	<u>\$ 33,117</u>	<u>\$ 4,013</u>

Revenue						
County Ordinance	911 Emergency	911 Next Generation	Petty Cash Sheriff	State/Federal Reimbursement Overtime	Medical Reimbursement	DUI Equipment
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	289,437	-	-	39,982	-	-
-	276,605	-	-	-	-	-
<u>37,536</u>	<u>30,627</u>	<u>6,695</u>	<u>2,356</u>	<u>-</u>	<u>-</u>	<u>4,057</u>
<u>37,536</u>	<u>596,669</u>	<u>6,695</u>	<u>2,356</u>	<u>39,982</u>	<u>-</u>	<u>4,057</u>
34,352	-	-	-	-	-	-
-	262,231	2,222	1,006	-	-	2,875
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	46,637	16,900	-	-	-	-
<u>34,352</u>	<u>308,868</u>	<u>19,122</u>	<u>1,006</u>	<u>-</u>	<u>-</u>	<u>2,875</u>
<u>3,184</u>	<u>287,801</u>	<u>(12,427)</u>	<u>1,350</u>	<u>39,982</u>	<u>-</u>	<u>1,182</u>
-	-	1,000,000	-	-	-	-
<u>(10,000)</u>	<u>(1,048,759)</u>	<u>-</u>	<u>-</u>	<u>(45,791)</u>	<u>-</u>	<u>-</u>
<u>(10,000)</u>	<u>(1,048,759)</u>	<u>1,000,000</u>	<u>-</u>	<u>(45,791)</u>	<u>-</u>	<u>-</u>
(6,816)	(760,958)	987,573	1,350	(5,809)	-	1,182
<u>51,750</u>	<u>2,522,925</u>	<u>-</u>	<u>6,538</u>	<u>5,809</u>	<u>6,346</u>	<u>4,367</u>
<u>\$ 44,934</u>	<u>\$ 1,761,967</u>	<u>\$ 987,573</u>	<u>\$ 7,888</u>	<u>\$ -</u>	<u>\$ 6,346</u>	<u>\$ 5,549</u>

OGLE COUNTY, ILLINOIS  
 COMBINING SCHEDULE OF REVENUES,  
 EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)  
 Year ended November 30, 2010

	Special				
	Juvenile Diversion Fee	Court Automation	Arrestee's Medical Cost	Recorder's GIS	Recorder's Special Fund
<b>Revenues:</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Fees	30,267	75,461	-	146,104	10,757
Intergovernmental revenue	-	-	-	-	-
Sale of goods and services	-	-	-	-	-
Other revenue	295	279	8,977	330	-
Total revenues	<u>30,562</u>	<u>75,740</u>	<u>8,977</u>	<u>146,434</u>	<u>10,757</u>
<b>Expenditures:</b>					
Current:					
General government	-	-	-	59,325	5,738
Public safety	32,040	40,842	9,601	-	-
Judiciary and court related	-	-	-	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Debt Service	-	-	-	-	-
Capital outlay	-	23,423	-	-	-
Total expenditures	<u>32,040</u>	<u>64,265</u>	<u>9,601</u>	<u>59,325</u>	<u>5,738</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,478)</u>	<u>11,475</u>	<u>(624)</u>	<u>87,109</u>	<u>5,019</u>
<b>Other financing sources (uses):</b>					
Operating transfers in	-	-	-	-	-
Operating transfers out	-	-	-	(144,968)	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(144,968)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(1,478)</u>	<u>11,475</u>	<u>(624)</u>	<u>(57,859)</u>	<u>5,019</u>
Fund balance (deficit), December 1, 2009	<u>3,918</u>	<u>121,755</u>	<u>6,312</u>	<u>158,671</u>	<u>71,807</u>
Fund balance (deficit), November 30, 2010	<u>\$ 2,440</u>	<u>\$ 133,230</u>	<u>\$ 5,688</u>	<u>\$ 100,812</u>	<u>\$ 76,826</u>

Revenue					Debt Service	Capital Projects
Recorder's Automation	Vital Records Automation	GIS Committee	Coroner's	Hotel/Motel Tax	Bond Fund	Thorpe Road Overpass
\$ -	\$ -	\$ -	\$ -	\$ 32,798	\$ -	\$ -
42,984	-	-	1,200	-	-	-
-	-	-	-	-	-	-
-	3,449	-	-	-	-	-
2,923	236	56,820	-	-	23,947	16,510
45,907	3,685	56,820	1,200	32,798	23,947	16,510
49,426	6,175	-	-	46,784	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	147,033	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	1,128,669	-
-	-	-	-	-	-	-
49,426	6,175	147,033	-	46,784	1,128,669	-
(3,519)	(2,490)	(90,213)	1,200	(13,986)	(1,104,722)	16,510
-	-	144,968	-	-	1,105,000	-
-	-	-	-	-	-	-
-	-	144,968	-	-	1,105,000	-
(3,519)	(2,490)	54,755	1,200	(13,986)	278	16,510
88,932	9,414	301,786	-	13,986	2,049,182	314,451
\$ 85,413	\$ 6,924	\$ 356,541	\$ 1,200	\$ -	\$ 2,049,460	\$ 330,961



OGLE COUNTY, ILLINOIS  
ALL AGENCY FUNDS  
COMBINING BALANCE SHEET  
November 30, 2010

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	Total Agency	Township Motor Fuel Tax	Township Bridge	Jail Commissary	Focus House Resident Trust
<b><u>ASSETS</u></b>					
Cash	\$ 1,352,480	\$ 590,659	\$ 2,964	\$ 159,019	\$ 11,499
Investments, at cost	652,432	-	-	-	-
Accounts receivable	107,394	107,394	-	-	-
Inventory	31,248	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	<u>2,143,554</u>	<u>698,053</u>	<u>2,964</u>	<u>159,019</u>	<u>11,499</u>
<b><u>LIABILITIES</u></b>					
Due to others	<u>2,143,554</u>	<u>698,053</u>	<u>2,964</u>	<u>159,019</u>	<u>11,499</u>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	<u>\$ 2,143,554</u>	<u>\$ 698,053</u>	<u>\$ 2,964</u>	<u>\$ 159,019</u>	<u>\$ 11,499</u>

<u>County Clerk</u>	<u>Circuit Clerk</u>	<u>Sheriff Civil Process</u>	<u>County Collector</u>	<u>Inheritance Tax</u>	<u>Indemnity Cost</u>	<u>Treasurer's Trust</u>	<u>Condem- nation</u>	<u>Take Bond Fee</u>	<u>Check Offenders</u>
\$233,950	\$ 87,622	\$ 808	\$ 233,447	\$ -	\$ 22,688	\$ 3,809	\$ -	\$ -	\$ 6,015
-	400,000	-	-	-	252,432	-	-	-	-
-	-	-	-	-	-	-	-	-	-
<u>31,248</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>265,198</u>	<u>487,622</u>	<u>808</u>	<u>233,447</u>	<u>-</u>	<u>275,120</u>	<u>3,809</u>	<u>-</u>	<u>-</u>	<u>6,015</u>
<u>265,198</u>	<u>487,622</u>	<u>808</u>	<u>233,447</u>	<u>-</u>	<u>275,120</u>	<u>3,809</u>	<u>-</u>	<u>-</u>	<u>6,015</u>
<u>\$265,198</u>	<u>\$487,622</u>	<u>\$ 808</u>	<u>\$ 233,447</u>	<u>\$ -</u>	<u>\$ 275,120</u>	<u>\$ 3,809</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,015</u>

OGLE COUNTY, ILLINOIS  
 ASSESSED VALUATIONS, TAX RATES,  
 EXTENSIONS, AND COLLECTIONS

TAX YEAR

2009

**Assessed valuation**

\$ 1,516,429,662

	<u>Rate</u>	<u>Amount</u>
Property tax rates and extensions:		
County General	0.26625	\$ 4,037,494
County Highway	0.09958	1,510,061
County Bridge	0.04979	755,030
County Matching	0.04979	755,030
War Veterans Assistance	0.00445	67,481
Mental Health	0.05324	807,347
Tuberculosis	0.00225	34,120
Illinois Municipal Retirement	0.09661	1,465,023
Cooperative Extension Education	0.00989	149,975
Liability Insurance	0.03310	501,938
Social Security Contribution	0.05276	800,068
Senior Citizen	<u>0.01493</u>	<u>226,403</u>
	<u>0.73264</u>	<u>\$ 11,109,970</u>
Property tax collection:		
County General		\$ 4,011,519
County Highway		1,500,344
County Bridge		750,178
County Matching		750,178
War Veterans Assistance		67,048
Mental Health		802,158
Tuberculosis		33,899
Illinois Municipal Retirement		1,455,605
Cooperative Extension Education		149,009
Liability Insurance		498,709
Social Security Contribution		794,928
Senior Citizen		<u>224,943</u>
		<u>\$ 11,038,518</u>

Percentage collected

99.4%

TAX YEAR

<u>2008</u>		<u>2007</u>	
<u>\$ 1,499,060,050</u>		<u>\$ 1,447,268,417</u>	
<u>Rate</u>	<u>Amount</u>	<u>Rate</u>	<u>Amount</u>
0.26920	\$ 4,035,471	0.27000	\$ 3,907,625
0.09673	1,450,041	0.09578	1,386,194
0.05000	749,530	0.04789	693,097
0.05000	749,530	0.04789	693,097
0.00500	74,953	0.00518	74,969
0.05160	773,515	0.05531	800,484
0.00227	34,029	0.00235	34,011
0.09339	1,399,973	0.09328	1,350,012
0.01001	150,056	0.00000	-
0.03349	502,035	0.03524	510,017
0.05003	749,980	0.04837	700,044
<u>0.01488</u>	<u>223,060</u>	<u>0.00000</u>	<u>-</u>
<u>0.72660</u>	<u>\$ 10,892,173</u>	<u>0.70129</u>	<u>\$ 10,149,550</u>
	\$ 4,017,512		\$ 3,885,298
	1,443,589		1,378,270
	746,198		689,130
	746,197		689,130
	74,616		74,536
	770,076		795,909
	33,876		33,817
	1,393,740		1,342,294
	149,383		-
	499,797		507,099
	746,642		696,043
	<u>222,068</u>		<u>-</u>
	<u>\$ 10,843,694</u>		<u>\$ 10,091,526</u>
	<u>99.6%</u>		<u>99.4%</u>

