

OGLE COUNTY, ILLINOIS  
ANNUAL FINANCIAL REPORT

For the Year Ended  
November 30, 2013



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## INTRODUCTORY SECTION

OGLE COUNTY, ILLINOIS

COUNTY BOARD MEMBERS AND ELECTED OFFICIALS

Fiscal Year Beginning December 1, 2013

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BOARD MEMBERS

Kim Gouker, Chairman	John Kenney
John Finrock, Vice Chairman	Bruce McKinney
Dorothy Bowers	John O'Brien
Lee Meyers	Greg Sparrow
Kimberly Kirkolis	Dan Janes
Zachary Oltmanns	Donald Griffin Jr.
Richard Petrizzo	Martin Typer
Gerald Brooks	Richard Gronewold
Patricia Nordman	Ron Colson
William Welty	Lyle Hopkins
Eleanor Colbert	Marcia Heuer
Ashley Simms	Patricia Saunders

ELECTED OFFICIALS

Kimberly Stahl  
Circuit Clerk

Louis Finch IV  
Coroner

Rebecca Huntley  
County Clerk

Michael Harn  
Sheriff

Michael C. Rock  
State's Attorney

John Coffman  
Treasurer

## FINANCIAL SECTION

## INDEPENDENT AUDITOR'S REPORT

The Honorable Chairman  
Members of the County Board  
Ogle County  
Oregon, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Ogle County, Illinois (the County), as of and for the year ended November 30, 2013, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the Ogle County, Illinois, as of November 30, 2013, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

## **Emphasis of Matter**

The County adopted Governmental Accounting Standards Board (GASB) Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position* and GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities* during the year ended November 30, 2013. Statement No. 63 added new classifications on the statement of net position and changed net assets to net position. Statement No. 65 changed the classifications of certain items on the statement of position to the new classifications contained in GASB Statement No. 63. Our opinions are not modified with respect to these matters.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements and schedules and the supplementary financial information are presented for purposes of additional analysis and are not a required part of the financial statements.

The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The supplementary information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on this.

#### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated March 21, 2014, on our consideration of Ogle County, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Ogle County, Illinois' internal control over financial reporting and compliance.

A handwritten signature in black ink, appearing to read "Schuch LLP", is located to the right of the paragraph discussing Government Auditing Standards.

Naperville, Illinois  
March 21, 2014

## GENERAL PURPOSE EXTERNAL FINANCIAL STATEMENTS

# **OGLE COUNTY, ILLINOIS**

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

**November 30, 2013**

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As management of Ogle County (the "County"), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of Ogle County, Illinois for the fiscal year ended November 30, 2013.

The management discussion and analysis is provided at the beginning of the report to provide an overview of the County's financial position at November 30, 2013 and the changes in financial position for the year. This summary should not be taken as a replacement for the financial statements, the notes to the financial statements and the required and other supplementary information.

### **USING THE FINANCIAL SECTION OF THE ANNUAL FINANCIAL REPORT**

The financial section of this report consists of four parts – independent auditor's reports, required supplementary information (including this MD&A), the basic financial statements and other supplementary information. The basic financial statements include two kinds of statements that present different views of the County.

#### **Government-Wide Financial Statements**

The first two statements are government-wide financial statements that provide both short term and long term information about the County's overall financial status, similar to a private sector business. In the government-wide financial statements the County's activities are shown in one category – governmental activities. The County's basic services are general government, public safety, public works, health sanitation and welfare, and judiciary and court related. These activities are largely financed with property taxes and state grants.

The statement of net position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. To assess the overall health of the County, one must consider additional non-financial factors such as the condition of the County's buildings and facilities.

The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. The financial statements are prepared on the accrual basis of accounting, whereby revenues and assets are recognized when earned regardless of when the cash is received and expenditures/expenses and liabilities are recognized when incurred, regardless of when payment is made.

(See independent auditor's report.)

## **OGLE COUNTY, ILLINOIS MANAGEMENT’S DISCUSSION AND ANALYSIS (Continued)**

### **Fund Financial Statements**

Traditional users of governmental financial statements will find the fund financial statements to be more familiar. The fund financial statements provided more detailed information about the County’s funds – not the County as a whole. Funds are accounting devices the County uses to keep track of specific sources of funding and spending on particular programs. Some funds are required by state law, while others are established to control and manage money for particular purposes or to show that the County is properly using certain revenues.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for each. By doing so, readers may better understand the long-term impact of the County’s near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The County maintains fifty-five individual governmental funds. Information is presented separately in the governmental fund balance sheet and statement of revenues, expenditures, and changes in fund balances for the General Fund, Solid Waste Fund, County Highway Fund, Illinois Municipal Retirement Fund, and the Long Range Capital Improvement Fund, all of which are considered to be “major” funds. Data from the other fifty governmental funds are combined into a single, aggregate presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual budget for many of its governmental funds. A budgetary comparison statement has been provided for the major governmental funds only, as required by GASB Statement No. 34.

The County is the trustee, or fiduciary, for assets that are held by County officials but belong to others. These funds are reported as fiduciary funds. The County is responsible for ensuring that the assets reported in these funds are used only for their intended purpose and by those to whom the assets belong. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County’s own programs. The County’s fiduciary activities are reported in a separate statement of fiduciary net position.

### **Infrastructure Assets**

Historically, a government’s largest group of assets (infrastructure assets- roads, bridges, storm sewers, etc.) have not been reported nor depreciated in governmental financial statements. GASB Statement No. 34 requires that these assets be valued and reported within the Governmental column of the Government-wide Statements. Additionally, the government must elect to (1) depreciate the assets over their estimated useful life or (2) develop a system of asset management designed to maintain the service delivery potential to near perpetuity (modified approach). The County has chosen to depreciate assets over their useful life. If a road project is considered maintenance-a recurring cost that does not extend the original useful life or expand its capacity-the cost of the project will be expensed. An “overlay” of a road will be considered maintenance whereas a “rebuild” of a road will be capitalized.

(See independent auditor’s report.)

**OGLE COUNTY, ILLINOIS**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)**

**Notes to the Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**Other Information**

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's progress in funding its obligation to provide benefits to its employees. This information is presented as required supplementary information.

The combining statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found in this section.

**Financial Analysis of the County as a Whole**

**GOVERNMENT-WIDE STATEMENTS**

**Net Position**

The following table reflects the condensed Statement of Net Position.

**Table 1**  
**Statement of Net Position**  
**As of November 30, 2013 and 2012**

	2012	2013
Current and other assets	\$ 43,721,251	\$ 36,488,900
Capital assets	85,506,197	82,015,914
<b><i>Total Assets</i></b>	<b>129,227,448</b>	<b>118,504,814</b>
Current liabilities	597,619	759,518
Non-current liabilities	12,396,247	2,564,831
<b><i>Total Liabilities</i></b>	<b>12,993,866</b>	<b>3,324,349</b>
Unearned revenue – property taxes	11,251,435	11,513,524
<b><i>Total deferred inflows of resources</i></b>	<b>11,251,435</b>	<b>11,513,524</b>
Net position:		
Net investment in capital assets	75,085,420	81,925,831
Restricted	18,511,298	13,030,503
Unrestricted	11,385,429	8,710,607
<b><i>Total Net Position</i></b>	<b>\$ 104,982,147</b>	<b>\$ 103,666,941</b>

(See independent auditor's report.)

**OGLE COUNTY, ILLINOIS**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)**

Current assets consist of cash, investments, receivables and prepaid items. The County's largest asset group is its capital assets. This includes land and land improvements, buildings, equipment and infrastructure. Current liabilities consists of accounts payable, deferred revenue, retainage payable, and claims payable and accrued interest payable. Long term liabilities include general obligation bonds, installment contracts payable and compensated absences payable. Deferred inflows of resources include unearned property taxes to be used finance the fiscal year 2014 budget. The County's net position consist of net investment in capital assets, restricted net position and unrestricted net position.

**Activities**

The following table summarizes the revenue and expenses of the County.

**Table 2**  
**Changes in Net Position**  
**For the Fiscal Year Ended November 30, 2012 and 2013**

	2012	2013
<b><i>Revenues</i></b>		
Program revenues:		
Charges for services	\$ 7,905,791	\$ 8,475,912
Operating grants and contributions	4,062,092	3,890,078
Capital grants and contributions	262,590	403,365
General revenues:		
Property taxes	10,893,855	11,054,981
Other taxes	3,949,379	4,118,442
Other	276,763	202,609
<b><i>Total Revenues</i></b>	<u>27,350,470</u>	<u>28,145,387</u>
<b><i>EXPENSES</i></b>		
General government	5,366,059	6,347,063
Public safety	6,862,256	7,624,019
Judiciary and court related	4,041,140	4,146,823
Highways and streets	7,590,923	7,875,219
Health and welfare	3,471,327	2,892,737
Interest on long-term debt	449,594	85,159
<b><i>Total Expenses</i></b>	<u>27,781,299</u>	<u>28,971,020</u>
Revenues over (under) expenses	(430,829)	(825,633)
Special item	(5,744,909)	(487,955)
<b><i>Change in Net Position</i></b>	(6,175,738)	(1,313,588)
<b><i>Net Position, December 1, restated</i></b>	<u>111,157,885</u>	<u>104,980,529</u>
<b><i>Net Position, November 30, restated</i></b>	<u>\$ 104,982,147</u>	<u>\$ 103,666,941</u>

(See independent auditor's report.)

**OGLE COUNTY, ILLINOIS**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)**

Major sources of operating revenues for the County include property and state taxes, state and federal grants, charges for services, fines and fees and investment income.

**Management's Analysis of the District's Overall Financial Position and Results of Operations**

All the fund budgets are prepared on the cash basis of accounting, which is the same basis used in internal financial reporting. For the purposes of this discussion, references to the County General fund will cover this fund only. Other statements in this report that were prepared by the auditors will include the County Officer's fund and various other funds to comprise the County General fund numbers.

The County's total fund balance of the governmental funds and net position of the proprietary fund decreased \$7,541,212 on a cash basis. Our Long Range Capital Improvement Fund and Bond Fund accounted for the bulk of the decrease with a drop of \$7,921,000 in fund balance. This drop was anticipated due to our bond payoff. Another large decrease in net position was in our Insurance Hospital Medical Fund which was lowered by \$721,000. County General increased just over \$209,000. The 8 Highway related funds netted an increased balance of around \$411,000. The 911 related funds netted an increase of around \$171,000. Other funds increased and decreased to lesser degrees, making up the balance of the difference.

Overall, County finances remained stable again this year which was a welcomed change from the previous several years. The Board continues to monitor our fund balances closely, especially the General Fund. As in past years, some of the fluctuations of cash fund balances are due to the timing of payments and reimbursements. The County will continue to monitor the economy and these fluctuations to maintain financial stability.

**General Fund Budgetary Comparison**

The County adopted the budget in November 2012. The General Fund revenues and transfers in were budgeted at \$13,230,965. Expenses were budgeted at \$13,222,744. Revenues and expenses both came in less than budgeted resulting in a net loss of \$201,190.

When the year ended General Fund revenues came in \$786,274 less than budgeted. We had several revenue sources that were less than projected. Transfers from County Officers and Long Range were respectively \$250,000 and \$350,000 lower than budget. The projects associated with the \$350,000 transfer from Long Range were not completed therefore that money was not needed on either the revenue or expense side. Jail boarding came in \$268,355 less than projected. On the positive side, income tax receipts were the \$361,816 more than budgeted primarily because the State continued to get caught up on their obligations. Traffic fines were higher than projected again this year in the amount of \$165,025. As has been the case, timing of payments continues to be an issue, even though the State made some progress on reimbursements.

At the end of the year the General fund showed that \$987,464 was unspent, which equates to 7%. About half of the unspent expense budget was in the Building & Grounds budget of which the majority came from planned maintenance that was not preformed in FY 2013. Another \$280,000 was unspent in the Sheriff and Correction budgets. New this year was the departmental

(See independent auditor's report.)

**OGLE COUNTY, ILLINOIS**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)**

contingencies line items where \$106,500 was budgeted. Of that amount about \$100,000 was unspent. Some General fund budget pressure was also eased by using \$254,351 from Long Range for infrastructure expenditures.

The Board was satisfied with this year's results as they reduced the amount of transfers from other funds. The goal is to continue to reduce the transfers for maintenance and infrastructure in the future. The County Board continues to review the finances on an ongoing basis.

**Capital assets/Long-term debt**

In 2003 and 2004 the County issued \$15 million of general obligation bonds, payable over 20 years, to construct the new Judicial Center and to upgrade the Pines Road Annex. The bonds were to be repaid from monies generated from landfill host fees in excess of the Solid Waste annual operating budget. Payments were being made as prescribed by the payment schedule. During the FY 2011 the County also called and retired all the then callable bonds. Those called were the 2012 and 2013 bonds from the 2004 Series which amounted to \$395,000.

All the outstanding bonds became callable in FY 2013. At the end of FY 2012, the Board called all of the remaining 2003 and 2004 series bonds at their earliest call date of February 1, 2013. Principal of \$10,305,000 was paid to retire those bonds. No new debt was incurred. See note 5 on pages 27 through 29 for further information on long term debt.

No new projects were undertaken. The Long Range Capital Improvement Fund ended the year with a balance of \$2,496,000.

The Board is planning to build a new Sheriff's and Coroner's administrative building in FY 2014 with an estimated cost of \$4.1 million. They are also planning a \$1 million storage building at the Highway Department for construction in FY 2014.

We also made updates to our asset inventory due to our normal operation making changes to our road, vehicle, and machinery capital assets. See note 4 on pages 26 to 27 for further information on capital assets.

**Factors or Conditions Impacting Future Periods**

Major factors that may impact the County's finances are the economy, assessments including the Byron Generating station, landfill operations (host fees), future building projects, and future business growth.

The old agreement on assessment of the Byron generating station ended with 2004 real estate taxes payable in FY 2005. Subsequently a 4-year agreement for tax years 2008-2011 was reached with Exelon. The agreement settled all past disputes and tax objections that date back to the expiration of the last agreement. That agreement has expired and last year's assessment was appealed to PTAB. Subsequent year's assessments will probably be appealed to PTAB until another settlement is reached.

(See independent auditor's report.)

**OGLE COUNTY, ILLINOIS**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)**

The 2012 property taxes that were payable in 2013 accounted for 31.9% of General Fund revenue. The Byron station accounted for 32.8% of the total EAV, which equated to about 10.5% of our General Fund revenues. This highlights the importance of the Byron station to the County.

The host fees collected by the County are vital for future building projects. This revenue source has been designated to fund a new Sheriff's and Coroner's administrative building and for a storage building at the Highway department. This year the fees again exceeded the amount projected. With the Board paying off the outstanding bonds February 1, 2013 past year's warnings of the tax implications to service the bonds if this revenue source failed were negated.

The Intermodal rail hub in Rochelle and the potential for associated new businesses coupled with possible development of the I-39 corridor are seen as additional sources of revenue and property taxes for the County. The NITT (Northern Illinois Technology Triangle) which loops fiber from Chicago to Rochelle along Route 88 then to Rockford along Route 39 then back to Chicago along Route 90 has potential to bring technology and other companies to the County. Allstate Insurance and Northern Trust have built data centers in the Rochelle technology park as a direct result of the NITT project. Nippon Sharyo has also constructed a rail car manufacturing plant in Rochelle. We anticipate more businesses like this to locate there in the future.

**Contacting the County's Financial Management**

This financial report is designed to provide our citizens, taxpayers and customers with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, please contact Ogle County Treasurer's Office, P.O. Box 40, Oregon, IL 61061.

OGLE COUNTY, ILLINOIS  
STATEMENT OF NET POSITION

November 30, 2013

	<u>Primary Government Governmental Activities</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 12,707,774
Investments	9,455,973
Property tax receivable	11,513,524
Accounts receivable	2,651,564
Other receivable	151,000
Prepaid expenses	9,065
Capital assets	
Not depreciated	8,048,353
Depreciated (net of accumulated depreciation)	<u>73,967,561</u>
Total assets	<u>118,504,814</u>
<b>LIABILITIES</b>	
Accounts payable	309,158
Claims payable	354,076
Unearned grant revenue	6,201
Noncurrent liabilities	
Due within one-year	90,083
Due in more than one-year	<u>2,564,831</u>
Total liabilities	<u>3,324,349</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Unearned revenue - property taxes	<u>11,513,524</u>
Total deferred inflows of resources	<u>11,513,524</u>
<b>NET POSITION</b>	
Net investment in capital assets	81,925,831
Restricted for	
Retirement	1,297,785
Public safety	3,431,579
Judiciary and court related	577,558
Highways and streets	4,865,516
Insurance	710,940
Health and welfare	972,836
Specific purposes	1,174,289
Unrestricted	<u>8,710,607</u>
TOTAL NET POSITION	<u><u>\$ 103,666,941</u></u>

See accompanying notes to financial statements.

OGLE COUNTY, ILLINOIS  
STATEMENT OF ACTIVITIES  
For the Year Ended November 30, 2013

FUNCTIONS/PROGRAMS	Program Revenues				Net (Expense)
					Revenue and
					Change in
	Expenses	Charges for Services	Operating Grants	Capital Grants	Net Position
PRIMARY GOVERNMENT					Primary
Governmental activities					Government
General government	\$ 6,347,063	\$ 827,845	\$ 39,436	\$ -	\$ (5,479,782)
Public safety	7,624,019	1,674,683	563,014	4,797	(5,381,525)
Judiciary and court related	4,146,823	1,861,948	596,662	-	(1,688,213)
Highways and streets	7,875,219	75,163	1,504,212	398,568	(5,897,276)
Health and welfare	2,892,737	4,036,273	1,186,754	-	2,330,290
Interest	85,159	-	-	-	(85,159)
Total governmental activities	28,971,020	8,475,912	3,890,078	403,365	(16,201,665)
TOTAL PRIMARY GOVERNMENT	\$ 28,971,020	\$ 8,475,912	\$ 3,890,078	\$ 403,365	(16,201,665)
General revenues					
Taxes					
Property					11,054,981
Replacement					352,865
Sales					1,123,227
Income					2,212,815
Local use					394,833
Other					34,702
Investment income					51,985
Gain on sale of capital assets					16,432
Miscellaneous					134,192
Total					15,376,032
SPECIAL ITEM					(487,955)
CHANGE IN NET POSITION					(1,313,588)
NET POSITION, DECEMBER 1, AS PREVIOUSLY STATED					104,982,147
Prior period adjustment					(1,618)
NET POSITION, DECEMBER 1, RESTATED					104,980,529
NET POSITION, NOVEMBER 30					\$ 103,666,941

See accompanying notes to financial statements.

OGLE COUNTY, ILLINOIS

BALANCE SHEET  
GOVERNMENTAL FUNDS

November 30, 2013

	General	County Highway
<b>ASSETS</b>		
Cash and cash equivalents	\$ 2,489,023	\$ 1,043,110
Investments	-	-
Property taxes receivable	4,073,000	1,522,222
Accounts receivable	1,399,551	77,722
Prepaid items	4,282	-
Due from other funds	-	-
<b>TOTAL ASSETS</b>	<b>\$ 7,965,856</b>	<b>\$ 2,643,054</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>		
<b>LIABILITIES</b>		
Accounts payable	\$ 27,097	\$ 13,210
Unearned grant revenue	-	-
Due to other funds	-	-
<b>Total liabilities</b>	<b>27,097</b>	<b>13,210</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Unavailable revenue - property taxes	4,073,000	1,522,222
<b>Total deferred inflows of resources</b>	<b>4,073,000</b>	<b>1,522,222</b>
<b>FUND BALANCES</b>		
Nonspendable - prepaid items	4,282	-
Restricted for retirement	-	-
Restricted for public safety	-	-
Restricted for judiciary and court related	-	-
Restricted for highways and streets	-	1,107,622
Restricted for insurance	-	-
Restricted for health and welfare	-	-
Restricted for specific purposes	-	-
Unrestricted		
Assigned for public safety	-	-
Assigned for capital projects	-	-
Assigned for health and welfare	-	-
Unassigned		
General Fund	3,861,477	-
Special revenue funds	-	-
<b>Total fund balances</b>	<b>3,865,759</b>	<b>1,107,622</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<b>\$ 7,965,856</b>	<b>\$ 2,643,054</b>

Illinois Municipal Retirement	Solid Waste	Long Range Capital Improvement	Nonmajor Governmental	Total Governmental Funds
\$ 979,748	\$ 542,961	\$ 1,396,031	\$ 5,636,761	\$ 12,087,634
-	3,020,535	1,100,000	5,160,438	9,280,973
1,850,000	-	-	4,068,302	11,513,524
-	667,156	-	478,135	2,622,564
-	-	-	4,783	9,065
-	-	-	6,395	6,395
\$ 2,829,748	\$ 4,230,652	\$ 2,496,031	\$ 15,354,814	\$ 35,520,155
\$ 202,692	\$ -	\$ -	\$ 66,159	\$ 309,158
-	-	-	6,201	6,201
-	-	-	6,395	6,395
202,692	-	-	78,755	321,754
1,850,000	-	-	4,068,302	11,513,524
1,850,000	-	-	4,068,302	11,513,524
-	-	-	4,783	9,065
777,056	-	-	520,729	1,297,785
-	-	-	3,431,579	3,431,579
-	-	-	577,558	577,558
-	-	-	3,757,894	4,865,516
-	-	-	710,940	710,940
-	-	-	972,836	972,836
-	-	-	1,174,289	1,174,289
-	-	-	57,149	57,149
-	-	2,496,031	-	2,496,031
-	4,230,652	-	-	4,230,652
-	-	-	-	3,861,477
-	-	-	-	-
777,056	4,230,652	2,496,031	11,207,757	23,684,877
\$ 2,829,748	\$ 4,230,652	\$ 2,496,031	\$ 15,354,814	\$ 35,520,155

See accompanying notes to financial statements.

OGLE COUNTY, ILLINOIS

RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE  
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION

November 30, 2013

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FUND BALANCES OF GOVERNMENTAL FUNDS	\$ 23,684,877
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	82,015,914
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds	
Installment contracts payable	(90,083)
Compensated absences payable	(877,935)
Net other postemployment benefit obligation	(1,320,842)
Net pension obligation - IMRF	(169,701)
Net pension obligation - SLEP	(196,353)
The net position of the internal service funds are included in the governmental activities in the statement of net position	<u>621,064</u>
NET POSITION OF GOVERNMENTAL ACTIVITIES	<u><u>\$ 103,666,941</u></u>

See accompanying notes to financial statements.

OGLE COUNTY, ILLINOIS

STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS

For the Year Ended November 30, 2013

	General	County Highway	Illinois Municipal Retirement
<b>REVENUES</b>			
Taxes	\$ 8,058,507	\$ 1,500,140	\$ 1,488,146
Fines and fees	3,358,966	-	-
Intergovernmental	657,446	413,439	-
Charges for services	-	-	-
Investment income	6,729	116	1,627
Miscellaneous	65,518	-	-
Total revenues	12,147,166	1,913,695	1,489,773
<b>EXPENDITURES</b>			
Current			
General government	3,806,722	-	348,533
Public safety	5,273,056	-	790,692
Judiciary and court related	3,088,129	-	371,547
Highways and streets	-	1,511,373	129,021
Health and welfare	-	-	103,740
Debt service			
Principal	-	-	-
Interest and fiscal charges	-	-	-
Capital outlay	-	236,570	-
Total expenditures	12,167,907	1,747,943	1,743,533
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(20,741)	165,752	(253,760)
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	266,831	12,500	8,053
Transfers (out)	(80,000)	(18,913)	-
Proceeds from the sale of capital assets	-	20,000	-
Total other financing sources (uses)	186,831	13,587	8,053
NET CHANGE IN FUND BALANCES	166,090	179,339	(245,707)
FUND BALANCES, DECEMBER 1	3,586,219	928,283	1,022,763
Prior period adjustment	113,450	-	-
FUND BALANCES, DECEMBER 1, RESTATED	3,699,669	928,283	1,022,763
FUND BALANCES, NOVEMBER 30	\$ 3,865,759	\$ 1,107,622	\$ 777,056

Solid Waste	Long Range Capital Improvement	Nonmajor Governmental	Total Governmental Funds
\$ -	\$ -	\$ 5,001,510	\$ 16,048,303
3,627,376	-	642,830	7,629,172
58,154	-	2,293,928	3,422,967
-	-	778,778	778,778
14,101	4,942	24,470	51,985
79	792	131,359	197,748
3,699,710	5,734	8,872,875	28,128,953
-	91,983	876,685	5,123,923
-	-	1,406,006	7,469,754
-	-	572,502	4,032,178
-	-	1,656,112	3,296,506
400,188	-	2,258,950	2,762,878
-	8,671,857	1,658,837	10,330,694
-	-	232,482	232,482
-	183,484	1,625,530	2,045,584
400,188	8,947,324	10,287,104	35,293,999
3,299,522	(8,941,590)	(1,414,229)	(7,165,046)
-	3,117,126	228,306	3,632,816
(3,129,626)	(254,351)	(149,926)	(3,632,816)
-	-	-	20,000
(3,129,626)	2,862,775	78,380	20,000
169,896	(6,078,815)	(1,335,849)	(7,145,046)
4,060,756	8,574,846	12,495,005	30,667,872
-	-	48,601	162,051
4,060,756	8,574,846	12,543,606	30,829,923
\$ 4,230,652	\$ 2,496,031	\$ 11,207,757	\$ 23,684,877

See accompanying notes to financial statements.

OGLE COUNTY, ILLINOIS

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE  
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES

For the Year Ended November 30, 2013

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NET CHANGE IN FUND BALANCES -	
TOTAL GOVERNMENTAL FUNDS	\$ (7,145,046)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated in the statement of activities	1,254,442
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Proceeds from the disposal of capital assets are recognized in governmental funds but the gain (loss) is recognized on the statement of activities	(3,568)
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Some expenses associated with capital assets do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds:	
Depreciation	(4,253,202)

A transfer of an overpass and road to the City of Rochelle is reported as a special item on the statement of activities	(487,955)
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The repayment of the principal portion of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities	
Bonds payable	10,305,000
Installment contracts	25,694

Some expenses associated with long-term obligations do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds:	
Change in accrued interest payable	147,325
Increase in compensated absences	(34,055)
Increase in net other postemployment benefit obligation	(416,214)
Decrease in net pension obligation - IMRF	7,184
Decrease in net pension obligation - SLEP	6,107
Decrease in early retirement incentive	11,286

The change in net position of certain activities of internal service funds is reported with governmental activities	(730,586)
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CHANGES IN NET POSITION OF GOVERNMENTAL ACTIVITIES	<u>\$ (1,313,588)</u>
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See accompanying notes to financial statements.

OGLE COUNTY, ILLINOIS

STATEMENT OF NET POSITION  
PROPRIETARY FUNDS

November 30, 2013

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	Governmental Activities
	Internal Service Funds
CURRENT ASSETS	
Cash and cash equivalents	\$ 620,140
Investments	175,000
Accounts receivable	29,000
Other receivable	151,000
Total current assets	975,140
CURRENT LIABILITIES	
Claims payable	354,076
Total current liabilities	354,076
NET POSITION	
Unrestricted	621,064
TOTAL NET POSITION	\$ 621,064

See accompanying notes to financial statements.

OGLE COUNTY, ILLINOIS

STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION  
PROPRIETARY FUNDS

For the Year Ended November 30, 2013

	Governmental Activities
	Internal Service Funds
OPERATING REVENUES	
Charges for services	\$ 2,759,044
OPERATING EXPENSES	
Operations	3,505,028
OPERATING INCOME (LOSS)	(745,984)
NON-OPERATING REVENUES (EXPENSES)	
Investment income	714
Other income	14,684
Total non-operating revenues (expenses)	15,398
CHANGE IN NET POSITION	(730,586)
NET POSITION, DECEMBER 1	1,351,650
NET POSITION, NOVEMBER 30	\$ 621,064

See accompanying notes to financial statements.

OGLE COUNTY, ILLINOIS

STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS

For the Year Ended November 30, 2013

	Governmental Activities Internal Service Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Receipts from interfund service transactions	\$ 2,174,837
Receipts from plan participants	438,373
Payments to suppliers	(3,353,883)
Payments to employees	(39,766)
Net cash from operating activities	(780,439)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>	
Other income	14,684
Net cash from noncapital financing activities	14,684
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	
None	-
Net cash from capital and related financing activities	-
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Proceeds from sale of investments	27,046
Interest received	714
Net cash from investing activities	27,760
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	(737,995)
<b>CASH AND CASH EQUIVALENTS, DECEMBER 1</b>	1,358,135
<b>CASH AND CASH EQUIVALENTS, NOVEMBER 30</b>	\$ 620,140

(This statement is continued on the following page.)

OGLE COUNTY, ILLINOIS

STATEMENT OF CASH FLOWS (Continued)  
PROPRIETARY FUNDS

For the Year Ended November 30, 2013

	Governmental Activities <u>Internal Service Funds</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES	
Operating income (loss)	\$ (745,984)
Adjustments to reconcile operating income to net cash from operating activities	
Effects of changes in operating assets and liabilities	
Accounts receivable	5,166
Other receivable	(151,000)
Accounts payable	(8,145)
Claims payable	<u>119,524</u>
NET CASH FROM OPERATING ACTIVITIES	<u><u>\$ (780,439)</u></u>

See accompanying notes to financial statements.

OGLE COUNTY, ILLINOIS

STATEMENT OF FIDUCIARY NET POSITION

November 30, 2013

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	Agency Funds
	<hr/>
ASSETS	
Cash and cash equivalents	\$ 2,718,242
Investments	784,893
Inventory	<hr/> 48,975
TOTAL ASSETS	<hr/> \$ 3,552,110 <hr/>
LIABILITIES	
Due to others	<hr/> \$ 3,552,110
TOTAL LIABILITIES	<hr/> \$ 3,552,110 <hr/>

See accompanying notes to financial statements.

# OGLE COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS

November 30, 2013

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### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Ogle County, Illinois (the County), have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to governmental units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

#### a. Reporting Entity

The County was incorporated under the laws of the State of Illinois in 1836. The County operates under a Chairman/Board form of government and provides services to the public such as public safety and judicial system, health and social services, road construction and maintenance, planning and zoning and general administrative services. The reporting entity for the County consists of Ogle County.

The primary government is financially accountable if it appoints a voting majority of the organization's governing body and it is able to impose its will on that organization or there is potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. The primary government may also be financially accountable if an organization is fiscally dependent on the primary government regardless of whether the organization has a separately elected governing board if the primary government must approve the organization's budget, tax levies, rates and charges, or issuance of bonded debt and there is a financial benefit or burden to the County.

Blended component units, although legally separate entities, are, in substance, part of the government's operations and are reported with similar funds of the primary government. Discretely presented component units are reported in a separate column in the government-wide financial statements (see note below for description) to emphasize that they are legally separate from the government. The County has no discretely presented or blended component units.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b. Fund Accounting

The accounts of the County are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements.

Funds are classified into the following categories: governmental, proprietary and fiduciary.

Governmental funds are used to account for all or most of a county's general activities, including the collection and disbursement of revenue sources that are legally restricted or committed for specific purposes (special revenue funds), the funds that are restricted, committed or assigned to the acquisition of capital assets or construction of major capital projects not financed by another fund (capital projects funds), the servicing of bonded general long-term debt using funds restricted, committed or assigned for debt service (debt service fund) and the management of funds held in trust that can be used for governmental services (permanent fund). The General Fund is used to account for all activities of the general government not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the County (internal service funds). The County has no enterprise funds.

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments. The County's fiduciary funds consist of agency funds which are used to account for assets that the County holds on behalf of others as their agent.

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County. The effect of material interfund activity has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements (Continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported in separate columns in the fund financial statements.

The County reports the following major governmental funds:

The General Fund is the general operating fund of the County. It is used to account for all the financial resources except those accounted for in another fund.

The County Highway Fund accounts for tax monies and reimbursements restricted for county highway maintenance and construction.

The Illinois Municipal Retirement Fund (IMRF) accounts for tax monies and reimbursements for the funding of the County IMRF retirement system.

The Solid Waste Fund accounts for the collection of transfer host fees from a local landfill.

The Long Range Capital Improvement Fund accounts for the long range capital projects of the County.

The County reports the following internal service fund:

The Medical Insurance Fund is used to account for revenues and expenses related to the County's employee health plan.

The County reports a variety of agency funds as fiduciary funds to account for assets held by county officials on behalf of others.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting and Basis of Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary and fiduciary fund financial statements (agency funds, have no measurement focus). Revenues are recorded when earned and expenses are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Operating revenues and expenses are directly attributable to the operation of the proprietary funds. Non-operating revenue/expenses are incidental to the operations of these funds.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The County recognizes property taxes when they become both measurable and available in the year intended to finance. A 60-day availability period is used for revenue recognition for most other governmental fund revenues except for sales taxes which is 90 days. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt is recorded as fund liabilities when due.

Those revenues susceptible to accrual are property taxes, franchise taxes, licenses, interest revenue and charges for services. Sales and motor fuel taxes, collected and held by the state at year end on behalf of the County also are recognized as revenue. Fines and permit revenues are not susceptible to accrual because generally they are not measurable until received in cash.

In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidelines. Monies that are virtually unrestricted as to purpose of expenditure, which are usually revocable only for failure to comply with prescribed compliance requirements, are reflected as revenues at the time of receipt or earlier if the susceptible to accrual criteria are met.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

The County reports unearned revenue and unavailable revenue on its financial statements. Unavailable revenues arise when a potential revenue does not meet both the measurable and available or earned criteria for recognition in the current period. Unearned revenues also arise when resources are received by the County before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability and deferred inflows of resources for unearned and unavailable revenue are removed from the financial statements and revenue is recognized.

e. Cash and Investments

Cash and Cash Equivalents

For purposes of the statement of cash flows, the County's proprietary funds consider all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

Investments

Investments with a maturity greater than one-year at time of purchase, if any, are stated at fair value if an active market exists. Non-negotiable certificates of deposit are reported at cost.

f. Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due to/from other funds." Short-term interfund loans, if any, are also classified as "due to/from other funds." Long-term interfund loans, if any, are classified as "advances to/from other funds."

g. Prepaid Items/Expenses

Payments made to vendors for services that will benefit periods beyond the date of this report are recorded as prepaid items/expenses using the consumption method.

h. Inventories

Inventories (revenue stamps), if any, are valued at cost, which approximates market using the consumption method.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

i. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, right of ways, bridges, storm sewer), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as individual assets with an initial, individual cost of more than \$10,000 and an estimated useful life in excess of one-year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities, if any, is included as part of the capitalized value of the assets constructed. Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings and improvements	40-50
Infrastructure	40-50
Equipment and vehicles	5-20

j. Compensated Absences

Regular full-time and regular part-time employees earn vacation time according to their years of service. Vacation time cannot be accumulated and must be used in the year it was granted based on the employee's anniversary date. The County does not pay employees if vacation time is not taken during the year. Compensatory time is allowed for certain employees and can be carried over past year end to certain limits. As of November 30, 2013, employees have earned vacation days and compensatory time that would be paid upon the employee's retirement and do not lapse until their anniversary date. Earned sick days can accumulate to a maximum of 240 days for retirement credit but employees are not paid for unused accumulated sick time. Therefore, in accordance with the provisions of GASB Statement No. 16, no liability is recorded for nonvesting accumulating rights to receive sick pay benefits.

Vested or accumulated vacation/compensatory time/sick leave attributable to employees who were no longer employed as of November 30, 2013 but have yet to be paid out is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it in the fund financial statements. Vested or accumulated vacation/compensatory time is recorded as an expense and liability of the proprietary funds at all levels and governmental activities at the government-wide level as the benefits accrue to employees.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

k. Long-Term Obligations

In the government-wide financial statements and the proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund financial statements. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed in the year of issuance.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

l. Fund Balances/Net Position

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not spendable in form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities or internally restricted via enabling legislation. Committed fund balance is constrained by formal actions of the County's Board of Trustees, which is considered the County's highest level of decision making authority. Formal actions include resolutions and ordinances approved by the Board. Assigned fund balance represents amounts constrained by the County's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the Finance Committee. Any residual fund balance in the General Fund and deficit balances in other funds are reported as unassigned.

The County's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the County considers committed funds to be expended first followed by assigned and then unassigned funds.

The County's Reserve Fund Balance Policy states that the County should strive to maintain a minimum fund balance in the General Fund of 25% of the General Fund budgeted expenditures.

In the government-wide financial statements, restricted net positions are legally restricted by outside parties for a specific purpose. Net investment in capital assets, represents the book value of capital assets less any long-term debt principal outstanding issued to construct capital assets.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

m. Interfund Transactions

Interfund services provided and used are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions, except interfund services provided and used and reimbursements, are reported as transfers.

n. Accounting Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

o. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position/balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of net position/balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

2. DEPOSITS AND INVESTMENTS

The County maintains a cash and investment pool that is available for use by all funds. Each fund's portion of this pool is displayed on the financial statements as "cash and cash equivalents." In addition, investments are separately held by several of the County's funds.

Investment of County funds, by statute, is vested with the County Treasurer. The County Treasurer's investment policy guides the investments of the County. The investment policy permits the County to make deposits/investments in any investments set forth by Illinois Compiled Statutes (ILCS). These investments include debt securities guaranteed by the United States of America, interest accounts and certificates of a bank (also savings and loans if fully FDIC insured, and credit unions if main office is located in Illinois), certain commercial paper, municipal bonds, certain obligations of the Federal National Mortgage Association, certain money market mutual funds, certain repurchase agreements and Illinois Funds (a money market fund created by the State legislature under the control of the State Treasurer that maintains a \$1 share value).

2. DEPOSITS AND INVESTMENTS (Continued)

It is the policy of the County to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the County and conforming to all state and local statutes governing the investment of public funds, using the “prudent person” standard for managing the overall portfolio. The primary objectives of the policy are safety of principal, diversity, liquidity, yield, public confidence and positive community involvement.

a. Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the County’s deposits may not be returned to it. The County’s investment policy states that it is the discretion of the County Treasurer to determine whether pledging of collateral is required. At all times, deposits in excess of 35% of the capital and surplus of a financial institution is required to be collateralized. When collateral is required the policy requires pledging of collateral with a fair value of 110% for all bank balances in excess of federal depository insurance. As of November 30, 2013, \$512,642 of the County’s deposits were exposed to custodial credit risk.

b. Investments

In accordance with its investment policy, the County limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds and maximizing yields for funds not needed within a short-term (annual) period. The investment policy does not limit the maximum maturity length of investments. The investment policy also requires all investments and deposits be placed in interest bearing accounts and that all financial institutions provide a monthly analysis that would shown any excess funds that could be invested in longer-term higher yield investments.

The County limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in Illinois Funds. The County’s investment policy does not address credit risk. Illinois Funds is rated AAA.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the County will not be able to recover the value of its investments that are in possession of an outside party. The County’s investment policy does not address custodial credit risk. Illinois Funds are not subject to custodial credit risk.

Concentration of credit risk - the County’s investment requires diversification to the extent that no single financial institution would hold greater than 65% of the investments of the County.

OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (Continued)

3. RECEIVABLES - PROPERTY TAXES

Property taxes for 2012 attached as an enforceable lien on January 1, 2012, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills were prepared by the County and issued on or about May 1, 2013, and were payable in two installments on or about June 1, 2013 and September 1, 2013. The County collects such taxes and remits them periodically. The allowance for uncollectible taxes has been stated at 1% of the tax levy to reflect actual collection experience.

The County has elected, under governmental accounting standards, to match its property tax revenues to the fiscal year that the tax levy is intended to finance. Therefore, the entire 2013 tax levy (adopted in November 2013) has been recorded as receivable and unavailable revenue on the financial statements.

4. CAPITAL ASSETS

Capital asset activity for the year ended November 30, 2013 was as follows:

	Balances December 1	Increases	Decreases	Balances November 30
<b>GOVERNMENTAL ACTIVITIES</b>				
Capital assets not being depreciated				
Land	\$ 989,360	\$ 91,804	\$ -	\$ 1,081,164
Construction in Progress	-	83,629	-	83,629
Right of way	6,983,560	-	(100,000)	6,883,560
Total capital assets not being depreciated	7,972,920	175,433	(100,000)	8,048,353
Capital assets being depreciated				
Roads	120,544,064	-	(510,187)	120,033,877
Bridges	10,380,681	365,356	-	10,746,037
Buildings and improvements	29,168,793	155,281	-	29,324,074
Equipment and vehicles	8,747,367	558,372	(71,360)	9,234,379
Total capital assets being depreciated	168,840,905	1,079,009	(581,547)	169,338,367
Less accumulated depreciation for				
Roads	75,987,585	2,962,362	(122,232)	78,827,715
Bridges	3,995,455	208,362	-	4,203,817
Buildings and improvements	5,344,809	584,562	-	5,929,371
Equipment and vehicles	5,979,779	497,916	(67,792)	6,409,903
Total accumulated depreciation	91,307,628	4,253,202	(190,024)	95,370,806
Total capital assets being depreciated, net	77,533,277	(3,174,193)	(391,523)	73,967,561
<b>GOVERNMENTAL ACTIVITIES</b>				
CAPITAL ASSETS, NET	\$ 85,506,197	\$ (2,998,760)	\$ (491,523)	\$ 82,015,914

OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (Continued)

4. CAPITAL ASSETS (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

GOVERNMENTAL ACTIVITIES

General government	\$ 525,421
Public safety	236,272
Judicial and court related	13,329
Highways and streets	3,428,830
Health and welfare	49,350

TOTAL DEPRECIATION EXPENSE - GOVERNMENTAL ACTIVITIES \$ 4,253,202

5. LONG-TERM DEBT

The County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities and equipment. General obligation bonds activity for the year ended November 30, 2013 was as follows:

Issue	Fund Debt Retired by	Balances December 1	Issuances	Reductions	Refundings	Balances November 30	Current Portion
\$9,800,000 General Obligation Alternate Revenue Source Bonds, Series 2003, dated October 15, 2003 with principal due in annual installments of \$375,000 to \$740,000 through February 1, 2023, interest payable February 1 and August 1 with interest rates at 2.50% to 4.70%. These bonds were called on February 1, 2013.	Debt Service	\$ 6,650,000	\$ -	\$ 6,650,000	\$ -	\$ -	\$ -
\$5,200,000 General Obligation Alternate Revenue Source Bonds, Series 2004, dated January 20, 2004 with principal due in annual installments of \$150,000 to \$1,100,000 through February 1, 2024, interest payable February 1 and August 1 with interest rates at 2.00% to 4.40%. These bonds were called on February 1, 2013.	Debt Service	3,655,000	-	3,655,000	-	-	-
TOTAL GENERAL OBLIGATION BONDS		\$ 10,305,000	\$ -	\$ 10,305,000	\$ -	\$ -	\$ -

OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (Continued)

5. LONG-TERM DEBT (Continued)

a. Installment Contract Payable

The County has issued installment contracts payable to provide funds for the acquisition of capital assets. The installment contracts payable currently outstanding are as follows:

Issue	Fund Debt Retired by	Balances December 1	Issuances	Retirements	Balances November 30	Current Portion
\$319,000 General Obligation Limited Debt Certificate Series 2004, dated December 9, 2004, 3.25% interest bearing contract, due in annual installments including interest each November 1. The loan was refinanced as through November 1, 2014 with annual payments of \$27,210. The certificates were issued for improvements at the Focus House building in Rochelle payable to Rock River Bank.	Dependent Children	\$ 115,777	\$ -	\$ 25,694	\$ 90,083	\$ 90,083
TOTAL		\$ 115,777	\$ -	\$ 25,694	\$ 90,083	\$ 90,083

b. Debt Service Requirements to Maturity

Annual debt service requirements to maturity are as follows:

Fiscal Year Ending November 30,	Installment Contracts Payable from Governmental Activities	
	Principal	Interest
2014	\$ 90,083	\$ 3,001

c. Changes in Long-Term Liabilities

During the fiscal year, the following changes occurred in long-term liabilities reported in the governmental activities:

	Balances December 1 Restated**	Additions	Reductions	Balances November 30	Current Portion
General obligation bonds	\$ 10,305,000	\$ -	\$ 10,305,000	\$ -	\$ -
Installment contracts	115,777	-	25,694	90,083	90,083
Compensated absences*	843,880	877,935	843,880	877,935	877,935
Net pension obligation - IMRF*	176,885	-	7,184	169,701	-
Net pension obligation - IMRF SLEP*	202,460	-	6,107	196,353	-
Net other postemployment benefit obligation*	904,628	416,214	-	1,320,842	-
Early retirement incentive*	11,286	-	11,286	-	-
TOTAL GOVERNMENTAL ACTIVITIES	\$ 12,559,916	\$ 1,294,149	\$ 11,199,151	\$ 2,654,914	\$ 968,018

OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (Continued)

5. LONG-TERM DEBT (Continued)

c. Change in Long-Term Liabilities (Continued)

\*The compensated absences, net pension obligation, net other postemployment benefit obligation and early retirement incentive for governmental activities typically have been liquidated by the General Fund.

\*\*The compensated absences have been restated by \$163,669 to include compensatory time earned but not paid as of November 30, 2012.

d. Legal Debt Margin

2012 assessed valuation (latest information available)	<u>\$ 1,522,222,278</u>
Legal debt limit - 2.875% of assessed valuation	\$ 43,763,890
Amount of debt applicable to debt limit	<u>-</u>
LEGAL DEBT MARGIN	<u>\$ 43,763,890</u>

6. INTERFUND ACTIVITY

Due from/to other funds at November 30, 2013 consist of the following:

	Due From	Due To
Nonmajor Governmental	\$ 6,395	\$ 6,395
TOTAL	<u>\$ 6,395</u>	<u>\$ 6,395</u>

Transfers from/to other funds at November 30, 2013 consist of the following:

	Transfer From	Transfer To
General		
Long Range Capital Improvement	\$ 254,351	\$ -
Nonmajor Governmental	12,480	80,000
Solid Waste		
Long Range Capital Improvement	-	3,117,126
County Highway	-	12,500

OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (Continued)

6. INTERFUND ACTIVITY (Continued)

	Transfer From	Transfer To
County Highway		
Solid Waste	\$ 12,500	\$ -
Nonmajor Governmental	-	18,913
IMRF		
Nonmajor Governmental	8,053	-
Long Range Capital Improvement		
General	-	254,351
Solid Waste	3,117,126	-
Nonmajor Governmental		
General	80,000	12,480
County Highway	18,913	-
Nonmajor Governmental	129,393	137,446
TOTAL	<u>\$ 3,632,816</u>	<u>\$ 3,632,816</u>

The purposes of the significant transfers from/to are as follows:

- \$254,351 - This transfer was made from the Long Range Capital Improvement Fund to the General Fund to fund long range capital expenditures. This transfer will not be repaid.
- \$3,117,126 - This transfer was made from the Solid Waste Fund to the Long Range Capital Improvement Fund to transfer host fees for bond payments and future uses. This transfer will not be repaid.
- \$123,760 - This transfer was made from the GIS Fee (Nonmajor Governmental) to the GIS Committee Fund (Nonmajor Governmental) to fund operations. This transfer will not be repaid.

7. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. In order to handle such risks of loss, the County purchases insurance coverages through various agencies. The deductibles in effect through these policies varied, with the maximum being \$25,000. The amounts of settlements have not exceeded insurance coverage for the current year or any of the past three years.

7. RISK MANAGEMENT (Continued)

In addition, the County is partially self-insured for health care benefits provided to its own employees. The purpose of this program is to pay medical insurance claims of county employees and covered dependents and minimize the total costs of annual insurance to the County. Annual claims are paid from accumulated premium payments and claims exceeding accumulated premium payments are paid by the private insurance carrier. Employee and dependent coverage is partially funded by charges to employees and the remainder by the County. Under the program, the County is self-insured for the first \$75,000 of covered charges per individual per year and approximately \$2,745,467 of covered charges in aggregate. There are three employees who have a Separate Retention Amount ranging between \$200,000 and \$700,000. Claims over the group Specific Retention Amount are not covered under the aggregate stop loss. Commercial insurance is carried for amounts in excess of the self-insured amounts. The County's self-insurance activities are reported in the Self-Insurance Fund, an Internal Service Fund.

A reconciliation of claims payable for the current year and that of the preceding year is as follows:

	2013	2012
CLAIMS PAYABLE, BEGINNING OF YEAR	\$ 234,552	\$ 400,000
Claims incurred and changes in estimate	2,994,611	2,636,620
Claims paid	(2,875,087)	(2,802,068)
CLAIMS PAYABLE, END OF YEAR	<u>\$ 354,076</u>	<u>\$ 234,552</u>

8. CONTINGENT LIABILITIES

a. Litigation

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the County's attorney that resolution of these matters will not have a material adverse effect on the financial condition of the County.

b. Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the Federal Government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

9. EMPLOYEE RETIREMENT SYSTEMS

The County contributes to three agent multiple-employer defined benefit pension plans, the Illinois Municipal Retirement Fund (IMRF - County), Illinois Municipal Retirement Fund Elected County Officials (IMRF - ECO) and the Sheriff's Law Enforcement Personnel (SLEP) (also administered by IMRF). The benefits, benefit levels, employee contributions and employer contributions for all three plans are governed by ILCS and can only be amended by the Illinois General Assembly. IMRF issues a financial report that includes financial statements and supplementary information for the plan as a whole, but not for individual employers. That report can be obtained from IMRF online at [www.imrf.org](http://www.imrf.org).

a. Plan Descriptions

Illinois Municipal Retirement Fund - County (IMRF - County)

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years and 2% for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute. Participating members are required to contribute 4.5% of their annual salary to IMRF. The County is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer contribution for the year ended December 31, 2013 was 11.88% of covered payroll which was equal to the annual required contribution rate of 11.88%.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

9. EMPLOYEE RETIREMENT SYSTEMS (Continued)

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund - Elected County Officials (IMRF - ECO)

All eligible elected county officials are enrolled in IMRF as participating members. IMRF ECO provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 3% of their final rate of earnings, for each year of credited service up to eight years, 4% for each year after eight years up to 12 years, and 5% for each year thereafter to a maximum of 80% at 20 years of service. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute. Participating members are required to contribute 7.5% of their annual salary to IMRF. The County is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer contribution for the year ended December 31, 2013 was 237.94% of covered payroll which was equal to the annual required contribution rate of 237.94%.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after eight or ten years of service. Participating members who retire at age 55 with eight years of Tier 1 service credit or after age 62 with ten years of Tier 2 service credit are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 3% of their final rate of earnings, for each year of credited service up to eight years, 4% for each year after eight years up to 12 years, and 5% for each year thereafter to a maximum of 80% at 20 years of service.

Sheriff's Law Enforcement Personnel (SLEP)

Sheriff's Law Enforcement Personnel having accumulated at least 20 years of SLEP service and terminating IMRF participation or after January 1, 1988, may elect to retire at or after age 50 with no early retirement discount penalty. IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. SLEP members meeting the two qualifications described in the first sentence of this paragraph are entitled to an annual retirement benefit payable monthly for life, in an amount equal to 2 1/2% of their final rate of earnings for each year of credited. For SLEP members retiring with less than 20 years of SLEP service, the regular IMRF pension formula applies.

OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (Continued)

9. EMPLOYEE RETIREMENT SYSTEMS (Continued)

a. Plan Descriptions (Continued)

Sheriff's Law Enforcement Personnel (SLEP) (Continued)

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 55 with ten years of Tier 2 service credit are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 2 1/2% of their final rate of earnings for each year of credited. The pension for participating members who retire between age 50 and 55 will be reduced by 1/2% for each month under age 55. SLEP also provides death and disability benefits. These benefit provisions and all other requirements are established by ILCS. Participating members are required to contribute 6.5% of their annual salary to SLEP. The County is required to contribute the remaining amounts necessary to fund the SLEP as specified by statute. The employer contribution for the year ended December 31, 2013 was 19.97% of covered payroll which was equal to the annual required contribution rate of 19.97%.

b. Annual Pension Costs

Employer contributions have been determined as follows:

	Illinois Municipal Retirement (County)	Illinois Municipal Retirement (Elected County Officials)	Sheriff's Law Enforcement Personnel
Actuarial valuation date	December 31, 2010	December 31, 2010	December 31, 2010
Actuarial cost method	Entry-age Normal	Entry-age Normal	Entry-age Normal
Asset valuation method	5 Year Smoothed Market	5 Year Smoothed Market	5 Year Smoothed Market
Amortization method	Level Percentage of Payroll	Level Percentage of Payroll	Level Percentage of Payroll
Amortization period	30 Years, Open	30 Years, Open	30 Years, Open
Significant actuarial assumptions			
a) Rate of return on present and future assets	7.50% Compounded Annually	7.50% Compounded Annually	7.50% Compounded Annually
b) Projected salary increase - attributable to inflation	4.00% Compounded Annually	4.00% Compounded Annually	4.00% Compounded Annually
c) Additional projected salary increases - seniority/merit	.40% to 10.00%	.40% to 10.00%	.40% to 10.00%

OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (Continued)

9. EMPLOYEE RETIREMENT SYSTEMS (Continued)

b. Annual Pension Costs (Continued)

Employer annual pension cost (APC), actual contributions and the net pension obligation (NPO) are as follows. The NPO is the cumulative difference between the APC and the contributions actually made.

	Fiscal Year	Illinois Municipal Retirement (County)	Illinois Municipal Retirement (Elected County Officials)	Sheriff's Law Enforcement Personnel
Annual pension cost (APC)	2011	\$ 805,090	\$ 57,890	\$ 484,608
	2012	829,377	88,593	582,411
	2013	858,718	283,765	608,169
Actual contribution	2011	\$ 753,791	\$ 57,890	\$ 453,917
	2012	824,723	88,593	548,924
	2013	865,902	283,765	614,276
Percentage of APC contributed	2011	93.63%	100.00%	85.36%
	2012	99.44%	100.00%	84.30%
	2013	100.84%	100.00%	101.00%
NPO	2011	\$ 172,231	\$ -	\$ 169,297
	2012	176,885	-	202,460
	2013	169,701	-	196,353

c. Funded Status

The funded status of the plans as of November 30, 2013, is based on actuarial valuations performed as of December 31, 2012 for the Illinois Municipal Retirement (County and Elected County Officials) and Sheriff's Law Enforcement Personnel and is as follows. The actuarial assumptions used to determine the funded status of the plans are the same actuarial assumptions used to determine the employer APC of the plans as disclosed in Note 9-b.

OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (Continued)

9. EMPLOYEE RETIREMENT SYSTEMS (Continued)

c. Funded Status (Continued)

	Illinois Municipal Retirement (County)	Illinois Municipal Retirement (Elected County Officials)	Sheriff's Law Enforcement Personnel
Actuarial Accrued Liability (AAL)	\$ 21,830,557	\$ 1,264,640	\$ 12,700,171
Actuarial Value of Plan Assets	17,433,379	(1,978,381)	9,470,333
Unfunded Actuarial Accrued Liability (UAAL)	4,397,178	3,243,021	3,229,838
Funded Ratio (Actuarial Value of Plan Assets/AAL)	79.86%	(156.44)%	74.57%
Covered Payroll (Active Plan Members)	\$ 7,194,064	\$ 77,733	\$ 2,999,353
UAAL as a Percentage of Covered Payroll	61.12%	4,172.00%	107.68%

See the schedules of funding progress in the required supplementary information immediately following the notes to the financial statements for additional information related to the funded status of the plans.

d. Net Pension Obligation

The net pension obligation as of November 30, 2013 was calculated as follows:

	IMRF - County	SLEP
Annual required contribution	\$ 866,637	\$ 617,232
Interest on net pension obligation	13,266	15,185
Adjustment to annual required contribution	(21,185)	(24,248)
Annual pension cost	858,718	608,169
Contributions made	865,902	614,276
Increase in net pension obligation	(7,184)	(6,107)
Net Pension obligation, beginning of year	176,885	202,460
NET PENSION OBLIGATION, END OF YEAR	\$ 169,701	\$ 196,353

10. OTHER POSTEMPLOYMENT BENEFITS

a. Plan Description

In addition to providing the pension benefits described, the County provides postemployment health care benefits (OPEB) for retired employees through a single-employer defined benefit plan (the Plan). The benefits, benefit levels, employee contributions and employer contributions are governed by the County and can be amended by the County through its personnel manual. The Plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the Plan. The Plan does not issue a separate report. The activity of the Plan is reported in the County's governmental and business-type activities.

b. Benefits Provided

The County provides pre and post-Medicare postretirement health insurance to retirees, their spouses and dependents (enrolled at time of employee's retirement). To be eligible for benefits, the employee must qualify for retirement under the County's retirement plan. The retirees pay 50% of the blended single premium and the County pays the other 50% until age 65. Upon a retiree becoming eligible for Medicare, the amount payable under the County's health plan will be reduced by the amount payable under Medicare for those expenses that are covered under both.

c. Membership

At November 30, 2012 membership consisted of:

Retirees and beneficiaries currently receiving benefits	9
Terminated employees entitled to benefits but not yet receiving them	-
Active employees	<u>198</u>
 TOTAL	 <u>207</u>
 Participating employers	 <u>1</u>

d. Funding Policy

The County is not required to and currently does not advance fund the cost of benefits that will become due and payable in the future. Active employees do not contribute to the Plan until retirement.

OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (Continued)

10. OTHER POSTEMPLOYMENT BENEFITS (Continued)

e. Annual OPEB Costs and Net OPEB Obligation

The County's annual OPEB cost (expense) of \$433,136 was determined as part of the November 30, 2012 actuarial valuation (the most recent actuarial valuation). The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the Plan and the net OPEB obligation for 2011, 2012 and 2013 was as follows:

Fiscal Year Ended	Annual OPEB Cost	Employer Contributions	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
November 30, 2011	\$ 245,472	\$ 23,844	9.7%	\$ 671,601
November 30, 2012	249,949	16,922	6.8%	904,628
November 30, 2013	433,136	16,922	3.9%	1,320,842

The net OPEB obligation as of November 30, 2013 was calculated as follows:

Annual required contribution	\$ 267,514
Interest on net OPEB obligation	16,659
Adjustment to annual required contribution	<u>148,963</u>
Annual OPEB cost	433,136
Contributions made	<u>16,922</u>
Increase in net OPEB obligation	416,214
Net OPEB obligation, beginning of year	<u>904,628</u>
NET OPEB OBLIGATION, END OF YEAR	<u>\$ 1,320,842</u>

Funded Status and Funding Progress: The funded status of the Plan as of November 30, 2012 (the most recent actuarial valuation) was as follows:

Actuarial accrued liability (AAL)	\$ 4,468,884
Actuarial value of plan assets	-
Unfunded actuarial accrued liability (UAAL)	4,468,884
Funded ratio (actuarial value of plan assets/AAL)	0.00%
Covered payroll (active plan members)	\$ 9,938,316
UAAL as a percentage of covered payroll	44.97%

10. OTHER POSTEMPLOYMENT BENEFITS (Continued)

e. Annual OPEB Costs and Net OPEB Obligation (Continued)

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the healthcare cost trend. Amounts determined regarding the funded status of the Plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to financial statements, presents multi-year trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial methods and assumptions - projections of benefits for financial reporting purposes are based on the substantive plan (the Plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the November 30, 2012 actuarial valuation (the most recent actuarial valuation), the entry-age normal actuarial cost method was used. The actuarial assumptions included no investment rate of return and an initial healthcare cost trend rate of 8.0% with an ultimate healthcare inflation rate of 6.0%. Both rates include a 3.0% inflation assumption and 4.0% wage inflation assumption. The actuarial value of assets was not determined as the County has not advance funded its obligation. The Plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at November 30, 2012 was 30 years.

11. SPECIAL ITEM

The governmental activities report a special item of \$(487,955) resulting from the transfer of a significant capital asset, including a portion of roadway and related right of way, to another government. The carrying value of the asset was equal to the \$487,955, resulting in the loss of this amount. This transfer was within the control of management.

12. RESTATEMENT

Fund balance of the General Fund has been restated as of December 1, 2012 with an increase of \$157,064 to properly record revenue.

Fund balance of the Nonmajor Governmental Fund has been restated as of December 1, 2012 by \$4,987 due to the reclassification of an agency fund (Sex Offenders) to a special revenue fund.

Fund balances of the General Fund and Nonmajor Governmental Funds have been restated as of December 1, 2012 by \$(43,614) and \$43,614 respectively, due to the reclassification of a portion of the General Fund to a special revenue fund (Administrative Tow Fund).

Net position of governmental activities has been restated by \$(163,669) to include compensatory time earned but not paid in compensated absences as of December 1, 2012. Combined with the restated fund balances above the total net position of governmental activities was restated by \$(1,618).

## REQUIRED SUPPLEMENTARY INFORMATION

OGLE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
NON-GAAP BUDGETARY BASIS  
GENERAL FUND

For the Year Ended November 30, 2013

	Original Budget	Final Budget	Actual	Variance Over (Under)
<b>REVENUES</b>				
Taxes	\$ 7,898,355	\$ 7,898,355	\$ 8,156,956	\$ 258,601
Fines and fees	2,468,404	2,468,404	3,323,362	854,958
Intergovernmental	641,855	641,855	667,076	25,221
Investment income	-	-	6,792	6,792
Miscellaneous income	48,000	48,000	64,356	16,356
Total revenues	11,056,614	11,056,614	12,218,542	1,161,928
<b>EXPENDITURES</b>				
Current				
General government	4,427,175	4,397,775	3,772,625	(625,150)
Public safety	5,595,242	5,603,842	5,269,643	(334,199)
Judiciary and court related	3,140,327	3,161,127	3,088,129	(72,998)
Total expenditures	13,162,744	13,162,744	12,130,397	(1,032,347)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,106,130)	(2,106,130)	88,145	2,194,275
<b>OTHER FINANCING SOURCES (USES)</b>				
Prior year budgeted surplus	250,000	250,000	-	(250,000)
Transfers in	1,894,351	1,894,351	266,831	(1,627,520)
Transfers (out)	(80,000)	(80,000)	(80,000)	-
Total other financing sources (uses)	2,064,351	2,064,351	186,831	(1,877,520)
NET CHANGE IN FUND BALANCE	\$ (41,779)	\$ (41,779)	274,976	\$ 316,755
<b>ADJUSTMENTS TO GAAP BASIS</b>				
Reverse prior fiscal year accounts payable			22,746	
Reverse prior fiscal year accounts receivable			(1,470,925)	
Expense prior year prepaid items			(42,599)	
Accrue current year accounts payable			(17,658)	
Accrue current year accounts receivable			1,399,550	
Total adjustments to GAAP basis			(108,886)	
NET CHANGE IN FUND BALANCE - GAAP BASIS			166,090	
FUND BALANCE, DECEMBER 1			3,586,219	
Prior period adjustment			113,450	
FUND BALANCE, DECEMBER 1, RESTATED			3,699,669	
FUND BALANCE, NOVEMBER 30			\$ 3,865,759	

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
NON-GAAP BUDGETARY BASIS  
COUNTY HIGHWAY FUND

For the Year Ended November 30, 2013

	Original Budget	Final Budget	Actual	Variance Over (Under)
REVENUES				
Taxes - property	\$ 1,539,000	\$ 1,539,000	\$ 1,500,140	\$ (38,860)
Intergovernmental	221,200	221,200	335,717	114,517
Investment income	500	500	116	(384)
Total revenues	1,760,700	1,760,700	1,835,973	75,273
EXPENDITURES				
Current				
Highways and streets				
Personal	525,000	525,000	463,070	(61,930)
Contractual services	1,441,145	1,441,145	664,034	(777,111)
Commodities	418,450	418,450	371,059	(47,391)
Capital outlay	224,500	224,500	236,570	12,070
Total expenditures	2,609,095	2,609,095	1,734,733	(874,362)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(848,395)	(848,395)	101,240	949,635
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	12,500	12,500
Transfers out	-	-	(18,913)	(18,913)
Proceeds from the sale of capital assets	17,000	17,000	20,000	3,000
Total other financing sources (uses)	17,000	17,000	13,587	(3,413)
NET CHANGE IN FUND BALANCE	\$ (831,395)	\$ (831,395)	114,827	\$ 946,222
ADJUSTMENTS TO GAAP BASIS				
Accrue current year accounts payable			(13,210)	
Accrue current year accounts receivable			77,722	
Total adjustments to GAAP basis			64,512	
NET CHANGE IN FUND BALANCE - GAAP BASIS			179,339	
FUND BALANCE, DECEMBER 1			928,283	
FUND BALANCE, NOVEMBER 30			\$ 1,107,622	

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
NON-GAAP BUDGETARY BASIS  
ILLINOIS MUNICIPAL RETIREMENT FUND

For the Year Ended November 30, 2013

	Original Budget	Final Budget	Actual	Variance Over (Under)
REVENUES				
Taxes - property	\$ 1,510,000	\$ 1,510,000	\$ 1,488,146	\$ (21,854)
Investment income	2,000	2,000	1,627	(373)
Miscellaneous income	2,000	2,000	-	(2,000)
Total revenues	1,514,000	1,514,000	1,489,773	(24,227)
EXPENDITURES				
Current				
General government	324,836	324,836	340,094	15,258
Public safety	736,938	736,938	771,548	34,610
Judiciary and court related	346,288	346,288	362,551	16,263
Highways and streets	120,250	120,250	125,898	5,648
Health and welfare	96,688	96,688	101,228	4,540
Total expenditures	1,625,000	1,625,000	1,701,319	76,319
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(111,000)	(111,000)	(211,546)	(100,546)
OTHER FINANCING SOURCES (USES)				
Transfer (in)	-	-	8,053	8,053
Total other financing sources (uses)	-	-	8,053	8,053
NET CHANGE IN FUND BALANCE	\$ (111,000)	\$ (111,000)	\$ (203,493)	\$ (92,493)
ADJUSTMENTS TO GAAP BASIS				
Reverse prior year accounts payable			160,480	
Accrue current year accounts payable			(202,694)	
Total adjustments to GAAP basis			(42,214)	
NET CHANGE IN FUND BALANCE - GAAP BASIS			(245,707)	
FUND BALANCE, DECEMBER 1			1,022,763	
FUND BALANCE, NOVEMBER 30			\$ 777,056	

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS

SCHEDULE OF FUNDING PROGRESS  
ILLINOIS MUNICIPAL RETIREMENT FUND - COUNTY

November 30, 2013

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Actuarial Valuation Date December 31,	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Entry-Age	(3) Funded Ratio (1) / (2)	(4) Unfunded (Overfunded) AAL (UAAL) (OAAL) (2) - (1)	(5) Covered Payroll	UAAL (OAAL) As a Percentage of Covered Payroll (4) / (5)
2007	\$ 15,056,892	\$ 15,586,900	96.60%	\$ 530,008	\$ 6,819,200	7.77%
2008	13,654,499	17,238,221	79.21%	3,583,722	7,251,168	49.42%
2009	14,486,025	18,291,650	79.19%	3,805,625	7,336,881	51.87%
2010	15,209,212	19,546,375	77.81%	4,337,163	7,419,099	58.46%
2011	16,334,614	20,793,481	78.56%	4,458,867	7,201,920	61.91%
2012	17,433,379	21,830,557	79.86%	4,397,178	7,194,064	61.12%

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS  
SCHEDULE OF FUNDING PROGRESS  
ILLINOIS MUNICIPAL RETIREMENT FUND - ELECTED COUNTY OFFICIALS

November 30, 2013

Actuarial Valuation Date December 31,	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Entry-Age	(3) Funded Ratio (1) / (2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Covered Payroll	UAAL As a Percentage of Covered Payroll (4) / (5)
2007	\$ (51,842)	\$ 2,313,827	0.00%	\$ 2,365,669	\$ 200,425	1180.33%
2008	27,813	2,513,083	1.11%	2,485,270	215,425	1153.66%
2009	239,175	2,869,159	8.34%	2,629,984	221,725	1186.15%
2010	355,257	3,222,168	11.03%	2,866,911	152,146	1884.32%
2011	(1,958,416)	1,161,340	(168.63%)	3,119,756	74,000	4215.89%
2012	(1,978,381)	1,264,640	(156.44%)	3,243,021	77,733	4172.00%

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS

SCHEDULE OF FUNDING PROGRESS  
SHERIFF'S LAW ENFORCEMENT PERSONNEL

November 30, 2013

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Actuarial Valuation Date December 31,	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Entry-Age	(3) Funded Ratio (1) / (2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Covered Payroll	UAAL As a Percentage of Covered Payroll (4) / (5)
2007	\$ 7,956,234	\$ 8,803,213	90.38%	\$ 846,979	\$ 2,842,848	29.79%
2008	7,343,490	10,490,519	70.00%	3,147,029	3,106,100	101.32%
2009	8,187,706	11,519,404	71.08%	3,331,698	3,373,550	98.76%
2010	7,201,229	11,045,998	65.19%	3,844,769	3,300,503	116.49%
2011	8,112,784	11,579,887	70.06%	3,467,103	2,967,529	116.83%
2012	9,470,333	12,700,171	74.57%	3,229,838	2,999,353	107.68%

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS

SCHEDULE OF FUNDING PROGRESS  
OTHER POSTEMPLOYMENT BENEFIT OBLIGATIONS

November 30, 2013

Actuarial Valuation Date November 30,	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Entry-Age	(3) Funded Ratio (1) / (2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Covered Payroll	UAAL As a Percentage of Covered Payroll (4) / (5)
2009	\$ -	\$ 2,265,247	0.00%	\$ 2,265,247	\$ 10,932,156	20.72%
2010	N/A	N/A	N/A	N/A	N/A	N/A
2011	N/A	N/A	N/A	N/A	N/A	N/A
2012	-	4,468,884	0.00%	4,468,884	9,938,316	44.97%
2013	N/A	N/A	N/A	N/A	N/A	N/A

N/A - Information not available.

The County implemented GASB Statement No. 45 for the fiscal year ended November 30, 2009. Information for prior years is not available.

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS  
ILLINOIS MUNICIPAL RETIREMENT FUND - COUNTY

November 30, 2013

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<u>Fiscal Year Ended November 30,</u>	<u>Employer Contributions</u>	<u>Annual Required Contribution (ARC)</u>	<u>Percentage Contributed</u>
2008	\$ 725,842	\$ 725,842	100.00%
2009	716,080	716,080	100.00%
2010	706,298	827,230	85.38%
2011	753,791	810,504	93.00%
2012	824,723	837,088	98.52%
2013	865,902	866,637	99.92%

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS  
ILLINOIS MUNICIPAL RETIREMENT FUND - ELECTED COUNTY OFFICIALS

November 30, 2013

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<u>Fiscal Year Ended November 30,</u>	<u>Employer Contributions</u>	<u>Annual Required Contribution (ARC)</u>	<u>Percentage Contributed</u>
2008	\$ 139,208	\$ 139,208	100.00%
2009	197,934	197,934	100.00%
2010	115,388	115,388	100.00%
2011	57,890	57,890	100.00%
2012	88,593	88,593	100.00%
2013	283,765	283,765	100.00%

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS  
SHERIFF'S LAW ENFORCEMENT PERSONNEL

November 30, 2013

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<u>Fiscal Year Ended November 30,</u>	<u>Employer Contributions</u>	<u>Annual Required Contribution (ARC)</u>	<u>Percentage Contributed</u>
2008	\$ 488,279	\$ 488,279	100.00%
2009	480,393	480,393	100.00%
2010	506,297	597,721	84.70%
2011	453,917	535,883	84.70%
2012	548,924	589,667	93.09%
2013	614,276	617,232	99.52%

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS  
OTHER POSTEMPLOYMENT BENEFIT OBLIGATIONS

November 30, 2013

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<u>Fiscal Year Ended November 30,</u>	<u>Employer Contributions</u>	<u>Annual Required Contribution (ARC)</u>	<u>Percentage Contributed</u>
2009	\$ 16,922	\$ 242,689	6.97%
2010	18,482	242,689	7.62%
2011	23,844	245,472	9.71%
2012	16,922	245,472	6.89%
2013	16,922	267,514	6.33%

The County implemented GASB statement No. 45 for the fiscal year ended November 30, 2009. Information for prior years is not available.

## OGLE COUNTY, ILLINOIS

### NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

November 30, 2013

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#### 1. BUDGETS

Annual operating budgets are adopted each fiscal year through passage of an annual budget ordinance and amended as required. The County adopted a budget for all governmental funds during the year ended November 30, 2013. The County utilizes the following procedures in establishing the budgetary data reflected in the financial statements:

- a. At least 15 days prior to the enactment of the budget, the committee on Finance and Procurement submits to the County Board a proposed means of financing and expenditure appropriation for the fiscal year commencing the following December 1.
- b. No later than three months after the beginning of the fiscal year, the budget is required to be legally enacted through passage of the appropriation ordinance.
- c. Budgeted amounts are as originally reported or as amended by the County Board. Individual amendments were not material in relation to the original appropriations.
- d. Unexpended budget amounts lapse at the end of the budget year. Spending control is established by the amount of expenditures budgeted for each department, but management control is exercised at the budgetary line item levels.
- e. The budget amounts shown in the financial statements are the final authorized amounts as revised during the year.

Financial statements in this report are prepared on the modified accrual basis of accounting while the budget is prepared on the cash basis. Due to this, the amounts shown on the "Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Non-GAAP Budgetary Basis" are presented on the cash basis for comparative purposes and the amounts do not match the amounts shown on the "Statement of Revenues, Expenditures, and Changes in Fund Balance - Governmental Funds."

The following schedules reconcile the cash basis revenues, expenditures and other financing sources (uses) to the modified accrual basis.

OGLE COUNTY, ILLINOIS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
ADJUSTMENT TO GAAP BASIS -  
GENERAL FUND

For the Year Ended November 30, 2013

	Final Budget	Actual on Cash Basis	Adjustments to GAAP	Actual on GAAP Basis
<b>REVENUES</b>				
Taxes	\$ 7,898,355	\$ 8,156,956	\$ (98,449)	\$ 8,058,507
Fines and fees	2,468,404	3,323,362	35,604	3,358,966
Intergovernmental	641,855	667,076	(9,630)	657,446
Investment income	-	6,792	(63)	6,729
Miscellaneous income	48,000	64,356	1,162	65,518
Total revenues	<u>\$ 11,056,614</u>	<u>\$ 12,218,542</u>	<u>\$ (71,376)</u>	<u>\$ 12,147,166</u>
<b>EXPENDITURES</b>				
Current				
General government				
County properties	\$ 1,301,466	\$ 815,682	\$ 34,097	\$ 849,779
County treasurer	190,000	180,863	-	180,863
H.E.W. Committee	22,500	22,500	-	22,500
County clerks and elections	480,214	446,102	-	446,102
Insurance committee	1,351,875	1,327,560	-	1,327,560
Finance committee	578,762	531,332	-	531,332
Assessor	247,400	237,505	-	237,505
Superintendent of schools	60,758	60,758	-	60,758
Zoning	164,800	150,323	-	150,323
Public safety				
Sheriff	3,603,770	3,337,801	(1)	3,337,800
Coroner	198,448	189,706	-	189,706
Corrections	1,801,624	1,742,136	3,414	1,745,550
Judiciary and court related				
State's Attorney	708,649	669,653	-	669,653
Circuit clerk	571,700	567,701	-	567,701
Judiciary	332,528	311,659	-	311,659
Probation	595,200	593,745	-	593,745
Focus House	953,050	945,371	-	945,371
Total expenditures	<u>\$ 13,162,744</u>	<u>\$ 12,130,397</u>	<u>\$ 37,510</u>	<u>\$ 12,167,907</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	\$ 1,894,351	\$ 266,831	\$ -	\$ 266,831
Transfers (out)	(80,000)	(80,000)	-	(80,000)
Total other financing sources (uses)	<u>\$ 1,814,351</u>	<u>\$ 186,831</u>	<u>\$ -</u>	<u>\$ 186,831</u>

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
ADJUSTMENT TO GAAP BASIS -  
COUNTY HIGHWAY FUND

For the Year Ended November 30, 2013

	Final Budget	Actual on Cash Basis	Adjustments to GAAP	Actual on GAAP Basis
<b>REVENUES</b>				
Taxes - property	\$ 1,539,000	\$ 1,500,140	\$ -	\$ 1,500,140
Intergovernmental	221,200	335,717	77,722	413,439
Investment income	500	116	-	116
Total revenues	<u>\$ 1,760,700</u>	<u>\$ 1,835,973</u>	<u>\$ 77,722</u>	<u>\$ 1,913,695</u>
<b>EXPENDITURES</b>				
Current				
Highways and streets	\$ 2,384,595	\$ 1,498,163	\$ 13,210	\$ 1,511,373
Capital outlay	224,500	236,570	-	236,570
Total expenditures	<u>\$ 2,609,095</u>	<u>\$ 1,734,733</u>	<u>\$ 13,210</u>	<u>\$ 1,747,943</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	\$ -	\$ 12,500	\$ -	\$ 12,500
Transfers (out)	-	(18,913)	-	(18,913)
Proceeds from the sale of capital assets	17,000	20,000	-	20,000
Total other financing sources (uses)	<u>\$ 17,000</u>	<u>\$ 13,587</u>	<u>\$ -</u>	<u>\$ 13,587</u>

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
ADJUSTMENT TO GAAP BASIS -  
ILLINOIS MUNICIPAL RETIREMENT FUND

For the Year Ended November 30, 2013

	Final Budget	Actual on Cash Basis	Adjustments to GAAP	Actual on GAAP Basis
<b>REVENUES</b>				
Taxes - property	\$ 1,510,000	\$ 1,488,146	\$ -	\$ 1,488,146
Investment income	2,000	1,627	-	1,627
Miscellaneous income	2,000	-	-	-
Total revenues	<u>\$ 1,514,000</u>	<u>\$ 1,489,773</u>	<u>\$ -</u>	<u>\$ 1,489,773</u>
<b>EXPENDITURES</b>				
Current				
General government	\$ 324,836	\$ 340,094	\$ 8,439	\$ 348,533
Public safety	736,938	771,548	19,144	790,692
Judiciary and court related	346,288	362,551	8,996	371,547
Highways and streets	120,250	125,898	3,123	129,021
Health and welfare	96,688	101,228	2,512	103,740
Total expenditures	<u>\$ 1,625,000</u>	<u>\$ 1,701,319</u>	<u>\$ 42,214</u>	<u>\$ 1,743,533</u>

(See independent auditor's report.)

COMBINING AND INDIVIDUAL  
FUND STATEMENTS AND SCHEDULES

## MAJOR GOVERNMENTAL FUNDS

OGLE COUNTY, ILLINOIS

SCHEDULE OF REVENUES AND TRANSFERS - BY SOURCE - BUDGET AND ACTUAL -  
NON-GAAP BUDGETARY BASIS  
GENERAL FUND

For the Year Ended November 30, 2013

	Original Budget	Final Budget	Actual	Variance Over (Under)
<b>TAXES</b>				
Property taxes	\$ 4,033,355	\$ 4,033,355	\$ 3,974,767	\$ (58,588)
State income tax	1,950,000	1,950,000	2,311,817	361,817
State sales tax	1,190,000	1,190,000	1,134,771	(55,229)
Local use tax	345,000	345,000	382,736	37,736
Replacement taxes	375,000	375,000	352,865	(22,135)
Other taxes	5,000	5,000	-	(5,000)
Total taxes	7,898,355	7,898,355	8,156,956	258,601
<b>FINES AND FEES</b>				
Bailiff fee	105,000	105,000	105,736	736
Police vehicle fee	4,500	4,500	11,132	6,632
Public defender fee	1,000	1,000	900	(100)
Computer rent	3,000	3,000	3,400	400
Fingerprinting	600	600	500	(100)
Take bond fee	15,000	15,000	16,230	1,230
Jail boarding	1,100,000	1,100,000	831,664	(268,336)
Tower rent	16,000	16,000	17,517	1,517
Licenses (liquor, recreation and other)	97,500	97,500	58,131	(39,369)
Cable TV	173,054	173,054	87,699	(85,355)
Administrative court fee	5,500	5,500	-	(5,500)
Restitution	1,500	1,500	-	(1,500)
Warrant fee revenue	-	-	2,104	2,104
Criminal fines	100,000	100,000	100,013	13
Traffic fines	532,500	532,500	640,047	107,547
County traffic fee	300,000	300,000	357,478	57,478
County officers monthly charges	-	-	908,919	908,919
County officers fees and penalties	-	-	171,226	171,226
Copy fees	13,250	13,250	10,666	(2,584)
Total fines and fees	2,468,404	2,468,404	3,323,362	854,958
<b>INTERGOVERNMENTAL</b>				
Public defender reimbursement	30,000	30,000	35,863	5,863
State portion probation officers salary	350,000	350,000	350,368	368
State portion supervisor of assessments salary	27,500	27,500	34,167	6,667
Sheriff's department grants	60,000	60,000	53,654	(6,346)
State portion states attorney salary	145,000	145,000	156,733	11,733
State victim reimbursement	29,355	29,355	35,371	6,016
Other grants	-	-	920	920
Total intergovernmental	641,855	641,855	667,076	25,221
<b>INVESTMENT INCOME</b>				
	-	-	6,792	6,792
<b>MISCELLANEOUS</b>				
	48,000	48,000	64,356	16,356
<b>TOTAL REVENUES</b>	<b>11,056,614</b>	<b>11,056,614</b>	<b>12,218,542</b>	<b>1,161,928</b>

(This schedule is continued on the following page.)

OGLE COUNTY, ILLINOIS

SCHEDULE OF REVENUES AND TRANSFERS - BY SOURCE - BUDGET AND ACTUAL - (Continued)  
NON-GAAP BUDGETARY BASIS  
GENERAL FUND

For the Year Ended November 30, 2013

	Original Budget	Final Budget	Actual	Variance Over (Under)
TRANSFERS				
County Officers	\$ 1,250,000	\$ 1,250,000	\$ -	\$ (1,250,000)
Long Range Capital Improvement	604,351	604,351	254,351	(350,000)
County Ordinance	10,000	10,000	10,000	-
OEMA	30,000	30,000	2,480	(27,520)
Board of Health	(80,000)	(80,000)	(80,000)	-
TOTAL TRANSFERS	1,814,351	1,814,351	186,831	(1,627,520)
TOTAL TRANSFERS AND REVENUES	\$ 12,870,965	\$ 12,870,965	\$ 12,405,373	\$ (465,592)

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL -  
NON-GAAP BUDGETARY BASIS  
GENERAL FUND

For the Year Ended November 30, 2013

	Original Budget	Final Budget	Actual	Variance Over (Under)
<b>GENERAL GOVERNMENT</b>				
County Properties				
Personnel				
Maintenance salaries	\$ 273,316	\$ 273,316	\$ 264,560	\$ (8,756)
Total personnel	273,316	273,316	264,560	(8,756)
Commodities				
Copy paper	12,000	12,000	9,767	(2,233)
Janitor supplies	25,000	25,000	16,932	(8,068)
Uniforms	2,000	2,000	1,500	(500)
Total commodities	39,000	39,000	28,199	(10,801)
Contractual				
Disposal	11,000	11,000	7,918	(3,082)
Electricity	207,000	207,000	151,556	(55,444)
Fuel	45,000	45,000	37,097	(7,903)
Telephone, cell phones and pagers	70,000	70,000	62,856	(7,144)
Water service	45,000	45,000	39,498	(5,502)
Contingencies	15,000	15,000	-	(15,000)
Gasoline	7,000	7,000	6,323	(677)
Vehicle maintenance	3,500	3,500	590	(2,910)
Repairs and maintenance	100,000	100,000	107,273	7,273
Repairs and maintenance - Facilities planned	350,000	350,000	-	(350,000)
Repairs and maintenance - Weld Park	7,500	7,500	6,981	(519)
Total contractual	861,000	861,000	420,092	(440,908)
Capital outlay				
Computer maintenance	125,150	125,150	100,335	(24,815)
Equipment purchases	3,000	3,000	2,496	(504)
Total capital outlay	128,150	128,150	102,831	(25,319)
Total county properties	1,301,466	1,301,466	815,682	(485,784)
County Treasurer				
Personnel				
Treasurer's office salaries	112,100	112,100	110,100	(2,000)
Part time/extra time	35,500	35,500	33,909	(1,591)
Total personnel	147,600	147,600	144,009	(3,591)

(This schedule is continued on the following pages.)

OGLE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL - (Continued)  
NON-GAAP BUDGETARY BASIS  
GENERAL FUND

For the Year Ended November 30, 2013

	Original Budget	Final Budget	Actual	Variance Over (Under)
<b>GENERAL GOVERNMENT (Continued)</b>				
County Treasurer (Continued)				
Commodities				
Official publications	\$ 1,750	\$ 1,750	\$ 1,165	\$ (585)
Office supplies	23,500	23,500	21,038	(2,462)
Contingencies	1,500	1,500	-	(1,500)
Total commodities	26,750	26,750	22,203	(4,547)
Contractual				
Travel expense, dues and seminars	2,500	2,500	1,691	(809)
Maintenance - office equipment	900	900	664	(236)
Software maintenance	12,250	12,250	12,250	-
Other	-	-	46	46
Total contractual	15,650	15,650	14,651	(999)
Total county treasurer	190,000	190,000	180,863	(9,137)
H.E.W. Committee				
Contractual				
Soil and water conservation district	22,500	22,500	22,500	-
Total contractual	22,500	22,500	22,500	-
Total H.E.W. committee	22,500	22,500	22,500	-
County Clerk and Elections				
Personnel				
County Clerk's office salaries	307,204	307,204	307,207	3
Part time/extra time	8,500	8,500	950	(7,550)
Election's office salaries	40,000	40,000	25,953	(14,047)
Total personnel	355,704	355,704	334,110	(21,594)
Commodities				
Office supplies	8,000	8,000	7,985	(15)
Election publications	8,000	8,000	7,324	(676)
Contingencies	3,000	3,000	-	(3,000)
Election supplies	29,800	29,800	26,060	(3,740)
Voter registration	20,000	20,000	19,738	(262)
Total commodities	68,800	68,800	61,107	(7,693)

(This schedule is continued on the following pages.)

OGLE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL - (Continued)  
NON-GAAP BUDGETARY BASIS  
GENERAL FUND

For the Year Ended November 30, 2013

	Original Budget	Final Budget	Actual	Variance Over (Under)
GENERAL GOVERNMENT (Continued)				
County Clerk and Elections (Continued)				
Contractual				
Travel expense, dues and seminars	\$ 4,000	\$ 4,000	\$ 2,909	\$ (1,091)
Software maintenance	51,710	51,710	47,976	(3,734)
Total contractual	55,710	55,710	50,885	(4,825)
Total county clerk and elections	480,214	480,214	446,102	(34,112)
Insurance Committee				
Contractual				
Hospital and medical insurance	1,351,875	1,351,875	1,327,560	(24,315)
Total contractual	1,351,875	1,351,875	1,327,560	(24,315)
Total insurance committee	1,351,875	1,351,875	1,327,560	(24,315)
Finance Committee				
Personnel				
County Board salary and mileage	85,000	85,000	85,895	895
Administrative hearing officer	5,500	5,500	850	(4,650)
Information technology salary	39,392	39,392	39,393	1
Total personnel	129,892	129,892	126,138	(3,754)
Commodities				
Office publications	500	500	44	(456)
Office supplies	3,000	3,000	3,660	660
Total commodities	3,500	3,500	3,704	204
Contractual				
Auditing county office	50,000	50,000	49,700	(300)
Association dues	7,500	7,500	25,090	17,590
Contingencies	145,600	116,200	92,446	(23,754)
IT and network administration	5,000	5,000	12,526	7,526
Health insurance	-	-	731	731
Website development	15,000	15,000	2,120	(12,880)
Postage meter and rental	4,000	4,000	4,136	136
Economic Development Program	12,314	12,314	12,313	(1)
N.W. Illinois Criminal Justice System	3,000	3,000	3,375	375
Printing, county ordinances	500	500	-	(500)
Total contractual	242,914	213,514	202,437	(11,077)

(This schedule is continued on the following pages.)

OGLE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL - (Continued)  
NON-GAAP BUDGETARY BASIS  
GENERAL FUND

For the Year Ended November 30, 2013

	Original Budget	Final Budget	Actual	Variance Over (Under)
<b>GENERAL GOVERNMENT (Continued)</b>				
Finance Committee (Continued)				
Capital outlay				
Computer	\$ 229,356	\$ 229,356	\$ 196,553	\$ (32,803)
Other capital improvements	2,500	2,500	2,500	-
Total capital outlay	231,856	231,856	199,053	(32,803)
Total finance committee	608,162	578,762	531,332	(47,430)
Assessor				
Personnel				
Assessments office salaries	197,600	197,600	194,844	(2,756)
Board of review salaries and expense	10,500	10,500	10,620	120
Total personnel	208,100	208,100	205,464	(2,636)
Commodities				
Office publications - assessments office	4,000	4,000	1,986	(2,014)
Office supplies - assessment office	7,500	7,500	5,782	(1,718)
Purchase of office equipment	2,500	2,500	2,267	(233)
Board of Review official publications	300	300	-	(300)
Office supplies - board of review	3,000	3,000	2,428	(572)
Total commodities	17,300	17,300	12,463	(4,837)
Contractual				
Assessor's school per diem and mileage	750	750	747	(3)
Travel expense, dues and seminars	750	750	888	138
Contingencies	2,000	2,000	-	(2,000)
Mapping	6,000	6,000	5,693	(307)
Software maintenance	12,250	12,250	12,250	-
Maintenance - office equipment	250	250	-	(250)
Total contractual	22,000	22,000	19,578	(2,422)
Total assessor	247,400	247,400	237,505	(9,895)
Superintendent of Schools				
Personnel				
Salary - clerk	27,865	27,865	27,865	-
Total personnel	27,865	27,865	27,865	-

(This schedule is continued on the following pages.)

OGLE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL - (Continued)  
NON-GAAP BUDGETARY BASIS  
GENERAL FUND

For the Year Ended November 30, 2013

	Original Budget	Final Budget	Actual	Variance Over (Under)
GENERAL GOVERNMENT (Continued)				
Superintendent of Schools (Continued)				
Commodities				
Office supplies	\$ 975	\$ 975	\$ 609	\$ (366)
Total commodities	975	975	609	(366)
Contractual				
Rent	16,500	16,500	16,500	-
Contractual services	9,118	9,118	8,661	(457)
Travel expense	5,800	5,800	6,623	823
Office equipment maintenance	500	500	500	-
Total contractual	31,918	31,918	32,284	366
Total superintendent of schools	60,758	60,758	60,758	-
Zoning				
Personnel				
Zoning office salaries	141,000	141,000	134,931	(6,069)
Total personnel	141,000	141,000	134,931	(6,069)
Commodities				
Publications	500	500	772	272
Office supplies	4,500	4,500	2,693	(1,807)
Total commodities	5,000	5,000	3,465	(1,535)
Contractual				
Hearings - Board of Appeals	3,900	3,900	2,240	(1,660)
Regional planning commission	3,900	3,900	2,520	(1,380)
Seminars, dues and travel expense	4,500	4,500	2,827	(1,673)
Contingencies	2,500	2,500	1,890	(610)
Vehicle maintenance	2,000	2,000	830	(1,170)
Maintenance - office equipment	2,000	2,000	1,620	(380)
Total contractual	18,800	18,800	11,927	(6,873)
Total zoning	164,800	164,800	150,323	(14,477)
Total general government	\$ 4,427,175	\$ 4,397,775	\$ 3,772,625	\$ (625,150)

(This schedule is continued on the following pages.)

OGLE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL - (Continued)  
NON-GAAP BUDGETARY BASIS  
GENERAL FUND

For the Year Ended November 30, 2013

	Original Budget	Final Budget	Actual	Variance Over (Under)
<b>PUBLIC SAFETY</b>				
Sheriff				
Personnel				
Sheriff's department salaries	\$ 1,937,193	\$ 1,937,193	\$ 1,927,763	\$ (9,430)
Bailiff's salaries	176,996	176,996	179,439	2,443
School training and personnel expense	5,000	5,000	1,836	(3,164)
Overtime	50,000	50,000	38,763	(11,237)
Holidays	90,000	90,000	64,018	(25,982)
E.S.D.A. salaries	51,000	51,000	51,000	-
Emergency communications salaries	602,945	602,945	536,512	(66,433)
Total personnel	2,913,134	2,913,134	2,799,331	(113,803)
Commodities				
Access account expenses	-	-	485	485
Vending account expenses	-	-	2,664	2,664
Office and jail supplies	20,800	20,800	13,516	(7,284)
Uniforms	20,024	20,024	16,062	(3,962)
Contingencies	1,000	1,000	-	(1,000)
Weapons and ammunition	8,000	8,000	7,864	(136)
Office equipment	2,500	2,500	-	(2,500)
Total commodities	52,324	52,324	40,591	(11,733)
Contractual				
Warrant fee expenditures	-	-	600	600
Training	9,115	9,115	7,228	(1,887)
Squad car maintenance	105,000	105,000	129,535	24,535
Maintenance of copiers	8,000	8,000	4,202	(3,798)
Maintenance of computers	43,132	43,132	38,442	(4,690)
Maintenance of police radios	64,500	64,500	55,292	(9,208)
Contingencies	61,000	61,000	-	(61,000)
E.S.D.A.	192,300	192,300	165,226	(27,074)
Total contractual	483,047	483,047	400,525	(82,522)
Capital outlay				
Computers	54,765	54,765	47,354	(7,411)
Vehicle	100,000	100,000	50,000	(50,000)
Furniture	500	500	-	(500)
Total capital outlay	155,265	155,265	97,354	(57,911)
Total sheriff	3,603,770	3,603,770	3,337,801	(265,969)

(This schedule is continued on the following pages.)

OGLE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL - (Continued)  
NON-GAAP BUDGETARY BASIS  
GENERAL FUND

For the Year Ended November 30, 2013

	Original Budget	Final Budget	Actual	Variance Over (Under)
PUBLIC SAFETY (Continued)				
Coroner				
Personnel				
Coroner salaries	\$ 148,190	\$ 148,190	\$ 148,190	\$ -
Total personnel	148,190	148,190	148,190	-
Contractual				
Autopsies	31,758	38,708	31,630	(7,078)
Lab fees	7,650	9,300	7,621	(1,679)
Petroleum products	2,250	2,250	2,265	15
Total contractual	41,658	50,258	41,516	(8,742)
Total coroner	189,848	198,448	189,706	(8,742)
Corrections				
Personnel				
Corrections salaries	1,391,575	1,391,575	1,322,858	(68,717)
Total personnel	1,391,575	1,391,575	1,322,858	(68,717)
Commodities				
Contingencies	7,500	7,500	-	(7,500)
Office supplies	32,500	32,500	29,265	(3,235)
Petroleum products	4,000	4,000	3,265	(735)
Food for county prisoners	180,000	180,000	200,264	20,264
Uniforms	10,000	10,000	7,158	(2,842)
Weapons and ammunition	1,200	1,200	500	(700)
Total commodities	235,200	235,200	240,452	5,252
Contractual				
Training expense	2,500	2,500	2,488	(12)
Out of state travel	8,000	8,000	4,996	(3,004)
Medical expense	115,000	115,000	133,495	18,495
Prisoner mental health	15,000	15,000	15,000	-
Vehicle maintenance	2,000	2,000	509	(1,491)
Computer hardware and software	1,000	1,000	-	(1,000)
Computer maintenance	22,849	22,849	15,743	(7,106)
Office equipment maintenance	8,500	8,500	6,595	(1,905)
Total contractual	174,849	174,849	178,826	3,977
Total corrections	1,801,624	1,801,624	1,742,136	(59,488)
Total public safety	\$ 5,595,242	\$ 5,603,842	\$ 5,269,643	\$ (334,199)

(This schedule is continued on the following pages.)

OGLE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL - (Continued)  
NON-GAAP BUDGETARY BASIS  
GENERAL FUND

For the Year Ended November 30, 2013

	Original Budget	Final Budget	Actual	Variance Over (Under)
<b>JUDICIARY AND COURT RELATED</b>				
State's attorney				
Personnel				
State attorney's office salaries	\$ 616,892	\$ 616,892	\$ 589,517	\$ (27,375)
State witnesses - fees	34,257	34,257	29,535	(4,722)
Part time/extra time	4,000	4,000	-	(4,000)
Illinois state's attorney and appellate prosecutor	15,000	15,000	15,000	-
Total personnel	670,149	670,149	634,052	(36,097)
Commodities				
Contingencies	5,000	5,000	-	(5,000)
Office supplies - state's attorney	9,500	9,500	13,269	3,769
Legal materials and books	14,000	14,000	14,523	523
Total commodities	28,500	28,500	27,792	(708)
Contractual				
Expert witnesses	1,000	1,000	800	(200)
Travel expenses, seminars and dues	6,000	6,000	5,347	(653)
Printing appeals and transcripts	1,500	1,500	1,101	(399)
Maintenance - office equipment	1,500	1,500	561	(939)
Total contractual	10,000	10,000	7,809	(2,191)
Total state's attorney	708,649	708,649	669,653	(38,996)
Circuit Clerk				
Personnel				
Circuit clerk office salaries	535,000	535,000	542,963	7,963
Total personnel	535,000	535,000	542,963	7,963
Commodities				
Juvenile publications	1,000	1,000	1,218	218
Contingencies	3,000	3,000	-	(3,000)
Jury commission supplies	5,000	5,000	4,418	(582)
Office supplies	10,000	10,000	6,506	(3,494)
Total commodities	19,000	19,000	12,142	(6,858)

(This schedule is continued on the following pages.)

OGLE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL - (Continued)  
NON-GAAP BUDGETARY BASIS  
GENERAL FUND

For the Year Ended November 30, 2013

	Original Budget	Final Budget	Actual	Variance Over (Under)
<b>JUDICIARY AND COURT RELATED (Continued)</b>				
Circuit Clerk (Continued)				
Contractual				
Travel expenses, seminars and dues	\$ 1,500	\$ 1,500	\$ 1,899	\$ 399
Postage	15,000	15,000	10,100	(4,900)
Maintenance - office equipment	1,200	1,200	597	(603)
Total contractual	17,700	17,700	12,596	(5,104)
Total circuit clerk	571,700	571,700	567,701	(3,999)
Judiciary				
Personnel				
Judges reimbursement salary	2,320	2,320	2,390	70
Public defenders on contract	162,189	162,189	162,189	-
Administrative assistant salary	39,103	39,103	39,103	-
Total personnel	203,612	203,612	203,682	70
Commodities				
Office supplies	4,000	4,000	2,467	(1,533)
Purchase - office equipment	3,500	3,500	3,199	(301)
Total commodities	7,500	7,500	5,666	(1,834)
Contractual				
CASA	5,000	5,000	5,000	-
Appointed attorneys	40,416	50,516	50,382	(134)
Expert witness	6,000	6,000	1,700	(4,300)
Interpreter	9,000	9,000	16,356	7,356
Seminars	4,000	4,000	3,318	(682)
Psychiatric cases	7,000	7,000	3,218	(3,782)
Jurors circuit court - per diem and mileage	20,700	31,400	20,615	(10,785)
Contingencies	5,000	5,000	-	(5,000)
Maintenance - office equipment	3,500	3,500	1,722	(1,778)
Total contractual	100,616	121,416	102,311	(19,105)
Total judiciary	311,728	332,528	311,659	(20,869)
Probation				
Personnel				
Salaries	565,200	565,200	564,236	(964)
Total personnel	565,200	565,200	564,236	(964)

(This schedule is continued on the following page.)

OGLE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL - (Continued)  
NON-GAAP BUDGETARY BASIS  
GENERAL FUND

For the Year Ended November 30, 2013

	Original Budget	Final Budget	Actual	Variance Over (Under)
JUDICIARY AND COURT RELATED (Continued)				
Probation (Continued)				
Contractual				
Juvenile detention fees	\$ 30,000	\$ 30,000	\$ 29,509	\$ (491)
Total contractual	30,000	30,000	29,509	(491)
Total probation	595,200	595,200	593,745	(1,455)
Focus House				
Personnel				
Salaries	779,950	779,950	771,556	(8,394)
Part time/extra time	155,000	155,000	159,092	4,092
Total personnel	934,950	934,950	930,648	(4,302)
Commodities				
Supplies	4,500	4,500	4,126	(374)
Total commodities	4,500	4,500	4,126	(374)
Contractual				
Transportation and conferences	10,500	10,500	7,840	(2,660)
Personal care and hygiene	1,100	1,100	1,055	(45)
Medical expenses and personal care	2,000	2,000	1,702	(298)
Total contractual	13,600	13,600	10,597	(3,003)
Total Focus House	953,050	953,050	945,371	(7,679)
Total judiciary and court related	\$ 3,140,327	\$ 3,161,127	\$ 3,088,129	\$ (72,998)
TOTAL EXPENDITURES	\$ 13,162,744	\$ 13,162,744	\$ 12,130,397	\$ (1,032,347)

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
NON-GAAP BUDGETARY BASIS  
SOLID WASTE FUND

For the Year Ended November 30, 2013

	Original Budget	Final Budget	Actual	Variance Over (Under)
REVENUES				
Fines and fees	\$ 3,175,000	\$ 3,175,000	\$ 3,494,509	\$ 319,509
Intergovernmental	56,313	56,313	75,301	18,988
Investment income	14,000	14,000	14,100	100
Miscellaneous income	500	500	79	(421)
Total revenues	3,245,813	3,245,813	3,583,989	338,176
EXPENDITURES				
Current				
Health and welfare	379,382	379,382	400,188	20,806
Total expenditures	379,382	379,382	400,188	20,806
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,866,431	2,866,431	3,183,801	317,370
OTHER FINANCING SOURCES (USES)				
Transfer (out)	(2,833,931)	(2,833,931)	(3,129,626)	(295,695)
Total other financing sources (uses)	(2,833,931)	(2,833,931)	(3,129,626)	(295,695)
NET CHANGE IN FUND BALANCE	\$ 32,500	\$ 32,500	54,175	\$ 21,675
ADJUSTMENTS TO GAAP BASIS				
Reverse prior fiscal year accounts receivable			(551,435)	
Accrue current year accounts receivable			667,156	
Total adjustments to GAAP basis			115,721	
NET CHANGE IN FUND BALANCE - GAAP BASIS			169,896	
FUND BALANCE, DECEMBER 1			4,060,756	
FUND BALANCE, NOVEMBER 30			\$ 4,230,652	

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS

DETAILED SCHEDULE OF REVENUES AND  
EXPENDITURES - BUDGET AND ACTUAL -  
NON-GAAP BUDGETARY BASIS  
SOLID WASTE FUND

For the Year Ended November 30, 2013

	Original Budget	Final Budget	Actual	Variance Over (Under)
<b>REVENUES</b>				
Fines and fees				
Landfill host fees	\$ 3,157,000	\$ 3,157,000	\$ 3,489,442	\$ 332,442
Other	18,000	18,000	5,067	(12,933)
Intergovernmental				
IEPA enforcement grant	56,313	56,313	75,301	18,988
Investment income	14,000	14,000	14,100	100
Miscellaneous income	500	500	79	(421)
Total revenues	<u>\$ 3,245,813</u>	<u>\$ 3,245,813</u>	<u>\$ 3,583,989</u>	<u>\$ 338,176</u>
<b>EXPENDITURES</b>				
Current				
Health and welfare				
Personnel				
Salaries and wages	\$ 135,206	\$ 135,206	\$ 180,834	\$ 45,628
Fringe benefits	42,606	42,606	-	(42,606)
Total personnel	<u>177,812</u>	<u>177,812</u>	<u>180,834</u>	<u>3,022</u>
Commodities				
Supplies, equipment, subscription and dues	<u>7,550</u>	<u>7,550</u>	<u>7,152</u>	<u>(398)</u>
Total commodities	<u>7,550</u>	<u>7,550</u>	<u>7,152</u>	<u>(398)</u>
Contractual				
Telecommunications	2,100	2,100	1,925	(175)
Contractual services	78,850	78,850	67,995	(10,855)
Travel and training	1,600	1,600	1,109	(491)
Programs and materials	32,100	32,100	22,173	(9,927)
Household hazardous waste collection	15,000	15,000	5,383	(9,617)
Miscellaneous	<u>64,370</u>	<u>64,370</u>	<u>113,617</u>	<u>49,247</u>
Total contractual	<u>194,020</u>	<u>194,020</u>	<u>212,202</u>	<u>18,182</u>
Total health and welfare	<u>379,382</u>	<u>379,382</u>	<u>400,188</u>	<u>20,806</u>
Total expenditures	<u>\$ 379,382</u>	<u>\$ 379,382</u>	<u>\$ 400,188</u>	<u>\$ 20,806</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers (out)				
Long Range Capital Improvement Fund	<u>\$ (2,833,931)</u>	<u>\$ (2,833,931)</u>	<u>\$ (3,129,626)</u>	<u>\$ (295,695)</u>

(See independent auditor's report.)

## NONMAJOR GOVERNMENTAL FUNDS

OGLE COUNTY, ILLINOIS  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS

November 30, 2013

	Special Revenue				
	Federal Aid Matching	County Bridge	County Highway Engineering	County Motor Fuel Tax	Tuberculosis
<b>ASSETS</b>					
Cash and cash equivalents	\$ 37,806	\$ 438,759	\$ 55,072	\$ 690,861	\$ 30,101
Investments	1,950,000	-	-	-	-
Property taxes receivable	761,111	761,111	-	-	34,080
Accounts receivable	273	111,896	-	65,095	-
Prepaid items	-	-	-	-	-
Due from other funds	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 2,749,190</b>	<b>\$ 1,311,766</b>	<b>\$ 55,072</b>	<b>\$ 755,956</b>	<b>\$ 64,181</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ 6,200	\$ -	\$ 5,714	\$ -
Unearned grant revenue	-	-	-	-	-
Due to other funds	-	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>6,200</b>	<b>-</b>	<b>5,714</b>	<b>-</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable revenue - property taxes	761,111	761,111	-	-	34,080
<b>Total deferred inflows of resources</b>	<b>761,111</b>	<b>761,111</b>	<b>-</b>	<b>-</b>	<b>34,080</b>
<b>FUND BALANCES</b>					
Nonspendable - prepaid items	-	-	-	-	-
Restricted for					
Retirement	-	-	-	-	-
Public safety	-	-	-	-	-
Judiciary and court related	-	-	-	-	-
Highways and streets	1,988,079	544,455	55,072	750,242	-
Insurance	-	-	-	-	-
Health and welfare	-	-	-	-	30,101
Debt service	-	-	-	-	-
Specific purpose	-	-	-	-	-
Unrestricted					
Assigned for public safety	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
<b>Total fund balances</b>	<b>1,988,079</b>	<b>544,455</b>	<b>55,072</b>	<b>750,242</b>	<b>30,101</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<b>\$ 2,749,190</b>	<b>\$ 1,311,766</b>	<b>\$ 55,072</b>	<b>\$ 755,956</b>	<b>\$ 64,181</b>

Special Revenue									
Mental Health	Board of Health	Dependent Children	Animal Control	Pet Population	Senior Social Service	War Veteran's Assistance	Drug Assistance		
\$ 465,525	\$ 119,501	\$ 5,296	\$ 212,832	\$ 13,163	\$ 6,228	\$ -	\$ 17,357		
-	-	-	-	-	-	-	-		
810,000	-	-	-	-	212,000	75,000	-		
-	129,016	58,454	2,646	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
\$ 1,275,525	\$ 248,517	\$ 63,750	\$ 215,478	\$ 13,163	\$ 218,228	\$ 75,000	\$ 17,357		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
-	6,201	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	6,201	-	-	-	-	-	-		
810,000	-	-	-	-	212,000	75,000	-		
810,000	-	-	-	-	212,000	75,000	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	63,750	-	-	-	-	17,357		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
465,525	242,316	-	215,478	13,163	6,228	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
465,525	242,316	63,750	215,478	13,163	6,228	-	17,357		
\$ 1,275,525	\$ 248,517	\$ 63,750	\$ 215,478	\$ 13,163	\$ 218,228	\$ 75,000	\$ 17,357		

(This statement is continued on the following pages.)

OGLE COUNTY, ILLINOIS

COMBINING BALANCE SHEET (Continued)  
NONMAJOR GOVERNMENTAL FUNDS

November 30, 2013

	Special Revenue				
	Social Security Contribution	Cooperative Extension Service	State's Attorney Automation	Drug Traffic Prevention	Storm Water Management
<b>ASSETS</b>					
Cash and cash equivalents	\$ 520,729	\$ 147,761	\$ 1,482	\$ 7,594	\$ 1,371
Investments	-	-	-	-	59,312
Property taxes receivable	800,000	140,000	-	-	-
Accounts receivable	-	-	242	220	-
Prepaid items	-	-	-	-	-
Due from other funds	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 1,320,729</b>	<b>\$ 287,761</b>	<b>\$ 1,724</b>	<b>\$ 7,814</b>	<b>\$ 60,683</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Unearned grant revenue	-	-	-	-	-
Due to other funds	-	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable revenue - property taxes	800,000	140,000	-	-	-
<b>Total deferred inflows of resources</b>	<b>800,000</b>	<b>140,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>					
Nonspendable - prepaid items	-	-	-	-	-
Restricted for					
Retirement	520,729	-	-	-	-
Public safety	-	-	1,724	7,814	-
Judiciary and court related	-	-	-	-	-
Highways and streets	-	-	-	-	60,683
Insurance	-	-	-	-	-
Health and welfare	-	-	-	-	-
Debt service	-	-	-	-	-
Specific purpose	-	147,761	-	-	-
Unrestricted					
Assigned for public safety	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
<b>Total fund balances</b>	<b>520,729</b>	<b>147,761</b>	<b>1,724</b>	<b>7,814</b>	<b>60,683</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<b>\$ 1,320,729</b>	<b>\$ 287,761</b>	<b>\$ 1,724</b>	<b>\$ 7,814</b>	<b>\$ 60,683</b>

Special Revenue									
Law Library	Court Document Storage	Tax Sale Automation	ESDA Distribution	EOC	Probation Services	Victim Impact	Marriage		
\$ 2,607	\$ 238,643	\$ 13,589	\$ 39,766	\$ 7,668	\$ 95,554	\$ 183	\$ 2,541		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
2,365	6,307	-	25,368	-	13,439	215	40		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
\$ 4,972	\$ 244,950	\$ 13,589	\$ 65,134	\$ 7,668	\$ 108,993	\$ 398	\$ 2,581		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
4,972	244,950	-	65,134	7,668	108,993	398	2,581		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	13,589	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
4,972	244,950	13,589	65,134	7,668	108,993	398	2,581		
\$ 4,972	\$ 244,950	\$ 13,589	\$ 65,134	\$ 7,668	\$ 108,993	\$ 398	\$ 2,581		

(This statement is continued on the following pages.)

OGLE COUNTY, ILLINOIS

COMBINING BALANCE SHEET (Continued)  
NONMAJOR GOVERNMENTAL FUNDS

November 30, 2013

	Special Revenue				
	County	Recorder's	Circuit Clerk	Medical	Hotel/
	Ordinance	Automation	Support and	Reimbursement	Motel
			Maintenance		Tax
<b>ASSETS</b>					
Cash and cash equivalents	\$ 42,604	\$ 124,896	\$ 14,988	\$ 6,346	\$ 7,201
Investments	-	-	-	-	-
Property taxes receivable	-	-	-	-	-
Accounts receivable	2,632	2,117	-	-	-
Prepaid items	-	-	-	-	-
Due from other funds	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 45,236</b>	<b>\$ 127,013</b>	<b>\$ 14,988</b>	<b>\$ 6,346</b>	<b>\$ 7,201</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Unearned grant revenue	-	-	-	-	-
Due to other funds	-	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable revenue - property taxes	-	-	-	-	-
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>					
Nonspendable - prepaid items	-	-	-	-	-
Restricted for					
Retirement	-	-	-	-	-
Public safety	-	-	-	6,346	-
Judiciary and court related	-	-	14,988	-	-
Highways and streets	-	-	-	-	-
Insurance	-	-	-	-	-
Health and welfare	-	-	-	-	-
Debt service	-	-	-	-	-
Specific purpose	45,236	127,013	-	-	7,201
Unrestricted					
Assigned for public safety	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
<b>Total fund balances</b>	<b>45,236</b>	<b>127,013</b>	<b>14,988</b>	<b>6,346</b>	<b>7,201</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<b>\$ 45,236</b>	<b>\$ 127,013</b>	<b>\$ 14,988</b>	<b>\$ 6,346</b>	<b>\$ 7,201</b>

Special Revenue									
DUI Equipment	Arrestee's Medical Cost	Recorder's GIS	Recorder's Special Fund	Vital Records Automation	GIS Committee	Court Automation	Juvenile Restitution		
\$ 6,153	\$ 19,796	\$ 66,494	\$ 72,276	\$ 2,031	\$ 353,189	\$ 220,588	\$ 75		
-	-	-	-	-	200,000	-	-		
-	687	7,997	-	222	-	6,447	676		
-	-	-	-	-	-	-	-		
-	-	-	-	-	6,395	-	-		
\$ 6,153	\$ 20,483	\$ 74,491	\$ 72,276	\$ 2,253	\$ 559,584	\$ 227,035	\$ 751		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 41,694	\$ -		
-	-	-	-	-	-	-	-		
-	-	6,395	-	-	-	-	-		
-	-	6,395	-	-	-	41,694	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	68,096	72,276	2,253	559,584	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
6,153	20,483	-	-	-	-	-	-		
-	-	-	-	-	-	185,341	751		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	68,096	72,276	2,253	559,584	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
6,153	20,483	68,096	72,276	2,253	559,584	185,341	751		
\$ 6,153	\$ 20,483	\$ 74,491	\$ 72,276	\$ 2,253	\$ 559,584	\$ 227,035	\$ 751		

(This statement is continued on the following page.)

OGLE COUNTY, ILLINOIS

COMBINING BALANCE SHEET (Continued)  
NONMAJOR GOVERNMENTAL FUNDS

November 30, 2013

	Special Revenue				
	Circuit Clerk Operation and Administration	Federal/State Grants	Coroner's	IFiber	Insurance Premium Levy
ASSETS					
Cash and cash equivalents	\$ 11,486	\$ 14,612	\$ 25	\$ 116,668	\$ 710,940
Investments	-	-	-	-	-
Property taxes receivable	-	-	-	-	475,000
Accounts receivable	601	-	-	-	-
Prepaid items	-	-	-	-	-
Due from other funds	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 12,087</b>	<b>\$ 14,612</b>	<b>\$ 25</b>	<b>\$ 116,668</b>	<b>\$ 1,185,940</b>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Unearned grant revenue	-	-	-	-	-
Due to other funds	-	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	-	-	-	-	475,000
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>475,000</b>
FUND BALANCES					
Nonspendable - prepaid items	-	-	-	-	-
Restricted for					
Retirement	-	-	-	-	-
Public safety	-	-	-	-	-
Judiciary and court related	12,087	-	-	-	-
Highways and streets	-	-	-	-	-
Insurance	-	-	-	-	710,940
Health and welfare	-	-	25	-	-
Debt service	-	-	-	-	-
Specific purpose	-	14,612	-	116,668	-
Unrestricted					
Assigned for public safety	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
<b>Total fund balances</b>	<b>12,087</b>	<b>14,612</b>	<b>25</b>	<b>116,668</b>	<b>710,940</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES, AND FUND BALANCES</b>	<b>\$ 12,087</b>	<b>\$ 14,612</b>	<b>\$ 25</b>	<b>\$ 116,668</b>	<b>\$ 1,185,940</b>

					Debt Service		Capital Projects	Total Nonmajor Governmental Funds
911 Emergency	E-Citation Circuit Clerk	E-Citation Sheriff	Sex Offender Registration	Administrative Tow Fund	Bond Fund	Thorpe Road Overpass		
\$ 609,074	\$ 2,497	\$ 796	\$ 4,888	\$ 57,149	\$ -	\$ -	\$ 5,636,761	
2,591,763	-	-	-	-	-	359,363	5,160,438	
-	-	-	-	-	-	-	4,068,302	
40,781	-	399	-	-	-	-	478,135	
4,783	-	-	-	-	-	-	4,783	
-	-	-	-	-	-	-	6,395	
<u>\$ 3,246,401</u>	<u>\$ 2,497</u>	<u>\$ 1,195</u>	<u>\$ 4,888</u>	<u>\$ 57,149</u>	<u>\$ -</u>	<u>\$ 359,363</u>	<u>\$ 15,354,814</u>	
\$ 12,551	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 66,159	
-	-	-	-	-	-	-	6,201	
-	-	-	-	-	-	-	6,395	
12,551	-	-	-	-	-	-	78,755	
-	-	-	-	-	-	-	4,068,302	
-	-	-	-	-	-	-	4,068,302	
4,783	-	-	-	-	-	-	4,783	
-	-	-	-	-	-	-	520,729	
3,229,067	-	1,195	4,888	-	-	-	3,431,579	
-	2,497	-	-	-	-	-	577,558	
-	-	-	-	-	-	359,363	3,757,894	
-	-	-	-	-	-	-	710,940	
-	-	-	-	-	-	-	972,836	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	1,174,289	
-	-	-	-	57,149	-	-	57,149	
-	-	-	-	-	-	-	-	
3,233,850	2,497	1,195	4,888	57,149	-	359,363	11,207,757	
<u>\$ 3,246,401</u>	<u>\$ 2,497</u>	<u>\$ 1,195</u>	<u>\$ 4,888</u>	<u>\$ 57,149</u>	<u>\$ -</u>	<u>\$ 359,363</u>	<u>\$ 15,354,814</u>	

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended November 30, 2013

	Special Revenue				
	Federal Aid Matching	County Bridge	County Highway Engineering	County Motor Fuel Tax	Tuberculosis
REVENUES					
Taxes	\$ 750,070	\$ 750,070	\$ -	\$ 824,880	\$ 33,607
Fines and fees	-	-	-	-	-
Intergovernmental	79,178	162,351	2,518	420,414	-
Charges for services	-	-	25,751	-	3,320
Investment income	4,138	902	36	1,667	-
Miscellaneous	-	-	-	-	-
Total revenues	833,386	913,323	28,305	1,246,961	36,927
EXPENDITURES					
Current					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Judiciary and court related	-	-	-	-	-
Highways and streets	28,625	122,240	4,812	1,424,056	-
Health and welfare	-	-	-	-	28,614
Debt service					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Capital outlay	412,937	994,369	-	-	-
Total expenditures	441,562	1,116,609	4,812	1,424,056	28,614
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	391,824	(203,286)	23,493	(177,095)	8,313
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	3,457
Transfers (out)	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	3,457
NET CHANGE IN FUND BALANCES	391,824	(203,286)	23,493	(177,095)	11,770
FUND BALANCES, DECEMBER 1	1,596,255	747,741	31,579	927,337	18,331
Prior period adjustment	-	-	-	-	-
FUND BALANCE, DECEMBER 1, RESTATED	1,596,255	747,741	31,579	927,337	18,331
FUND BALANCES, NOVEMBER 30	\$ 1,988,079	\$ 544,455	\$ 55,072	\$ 750,242	\$ 30,101

Special Revenue							
Mental Health	Board of Health	Dependent Children	Animal Control	Pet Population	Senior Social Service	War Veteran's Assistance	Drug Assistance
\$ 848,226	\$ -	\$ -	\$ -	\$ -	\$ 221,720	\$ 94,653	\$ -
-	140,296	-	165,412	40	-	-	-
-	611,861	492,084	-	-	-	-	2,944
-	40,414	11,709	-	20,613	-	-	-
630	-	11	-	-	-	-	-
-	18,131	31,839	5,000	-	-	-	269
848,856	810,702	535,643	170,412	20,653	221,720	94,653	3,213
-	-	-	-	-	-	-	-
-	-	535,310	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
807,180	875,678	-	145,922	22,752	211,001	94,653	-
-	-	25,694	-	-	-	-	-
-	-	3,806	-	-	-	-	-
-	24,102	3,022	-	-	-	-	-
807,180	899,780	567,832	145,922	22,752	211,001	94,653	-
41,676	(89,078)	(32,189)	24,490	(2,099)	10,719	-	3,213
-	80,000	-	-	-	-	-	-
-	(3,457)	(6,135)	-	-	-	-	-
-	76,543	(6,135)	-	-	-	-	-
41,676	(12,535)	(38,324)	24,490	(2,099)	10,719	-	3,213
423,849	254,851	102,074	190,988	15,262	(4,491)	-	14,144
-	-	-	-	-	-	-	-
423,849	254,851	102,074	190,988	15,262	(4,491)	-	14,144
\$ 465,525	\$ 242,316	\$ 63,750	\$ 215,478	\$ 13,163	\$ 6,228	\$ -	\$ 17,357

(This statement is continued on the following pages.)

OGLE COUNTY, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES (Continued)  
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended November 30, 2013

	Special Revenue				
	Social Security Contribution	Cooperative Extension Service	State's Attorney Automation	Drug Traffic Prevention	Storm Water Management
REVENUES					
Taxes	\$ 788,320	\$ 147,761	\$ -	\$ -	\$ -
Fines and fees	-	-	-	-	2,091
Intergovernmental	-	-	-	-	-
Charges for services	-	-	1,724	-	-
Investment income	897	-	-	-	231
Miscellaneous	4,412	-	-	7,291	-
Total revenues	793,629	147,761	1,724	7,291	2,322
EXPENDITURES					
Current					
General government	91,125	147,503	-	-	-
Public safety	304,760	-	-	5,133	-
Judiciary and court related	221,423	-	-	-	-
Highways and streets	76,379	-	-	-	-
Health and welfare	62,540	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	756,227	147,503	-	5,133	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	37,402	258	1,724	2,158	2,322
OTHER FINANCING SOURCES (USES)					
Transfers in	4,456	-	-	-	-
Transfers (out)	(1,926)	-	-	-	-
Total other financing sources (uses)	2,530	-	-	-	-
NET CHANGE IN FUND BALANCES	39,932	258	1,724	2,158	2,322
FUND BALANCES, DECEMBER 1	480,797	147,503	-	5,656	58,361
Prior period adjustment	-	-	-	-	-
FUND BALANCE, DECEMBER 1, RESTATED	480,797	147,503	-	5,656	58,361
FUND BALANCES, NOVEMBER 30	\$ 520,729	\$ 147,761	\$ 1,724	\$ 7,814	\$ 60,683

Special Revenue									
Law Library	Court Document Storage	Tax Sale Automation	ESDA Distribution	EOC	Probation Services	Victim Impact	Marriage		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
28,642	-	-	-	-	159,083	2,339	-		
-	-	-	72,817	-	106,063	-	-		
-	88,990	6,010	-	-	-	-	-		
-	244	-	-	-	74	-	5		
-	-	-	1,225	-	10,640	-	540		
28,642	89,234	6,010	74,042	-	275,860	2,339	545		
-	-	69	-	-	-	-	300		
-	-	-	107,107	-	-	-	-		
37,999	22,040	-	-	-	243,892	2,221	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	22,231	38,039	42,332	2,153	-	2,575		
37,999	22,040	22,300	145,146	42,332	246,045	2,221	2,875		
(9,357)	67,194	(16,290)	(71,104)	(42,332)	29,815	118	(2,330)		
-	-	-	-	-	-	-	-		
-	-	-	(2,480)	-	(2,168)	-	-		
-	-	-	(2,480)	-	(2,168)	-	-		
(9,357)	67,194	(16,290)	(73,584)	(42,332)	27,647	118	(2,330)		
14,329	177,756	29,879	138,718	50,000	81,346	280	4,911		
-	-	-	-	-	-	-	-		
14,329	177,756	29,879	138,718	50,000	81,346	280	4,911		
\$ 4,972	\$ 244,950	\$ 13,589	\$ 65,134	\$ 7,668	\$ 108,993	\$ 398	\$ 2,581		

(This statement is continued on the following pages.)

OGLE COUNTY, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES (Continued)  
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended November 30, 2013

	Special Revenue				
	County Ordinance	Recorder's Automation	Circuit Clerk Support and Maintenance	Medical Reimbursement	Hotel/ Motel Tax
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 34,702
Fines and fees	38,388	-	-	-	-
Intergovernmental	4,761	-	3,840	-	-
Charges for services	-	38,164	423	-	-
Investment income	-	235	-	-	-
Miscellaneous	-	17,286	-	-	-
Total revenues	43,149	55,685	4,263	-	34,702
EXPENDITURES					
Current					
General government	20,120	27,174	-	-	39,746
Public safety	-	-	-	-	-
Judiciary and court related	-	-	-	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	20,120	27,174	-	-	39,746
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	23,029	28,511	4,263	-	(5,044)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Transfers (out)	(10,000)	-	-	-	-
Total other financing sources (uses)	(10,000)	-	-	-	-
NET CHANGE IN FUND BALANCES	13,029	28,511	4,263	-	(5,044)
FUND BALANCES, DECEMBER 1	32,207	98,502	10,725	6,346	12,245
Prior period adjustment	-	-	-	-	-
FUND BALANCE, DECEMBER 1, RESTATED	32,207	98,502	10,725	6,346	12,245
FUND BALANCES, NOVEMBER 30	\$ 45,236	\$ 127,013	\$ 14,988	\$ 6,346	\$ 7,201

Special Revenue								
DUI Equipment	Arrestee's Medical Cost	Recorder's GIS	Recorder's Special Fund	Vital Records Automation	GIS Committee	Court Automation	Juvenile Restitution	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	131,967	9,128	2,900	47,321	89,212	9,710	
-	-	127	-	79	1,563	131	-	
6,128	9,323	-	-	-	9,220	-	-	
6,128	9,323	132,094	9,128	2,979	58,104	89,343	9,710	
-	-	28,749	7,199	3,038	105,935	-	-	
4,188	-	-	-	-	-	-	-	
-	-	-	-	-	-	25,045	18,137	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	50,039	-	
4,188	-	28,749	7,199	3,038	105,935	75,084	18,137	
1,940	9,323	103,345	1,929	(59)	(47,831)	14,259	(8,427)	
-	-	-	-	-	123,760	-	8,304	
-	-	(123,760)	-	-	-	-	-	
-	-	(123,760)	-	-	123,760	-	8,304	
1,940	9,323	(20,415)	1,929	(59)	75,929	14,259	(123)	
4,213	11,160	88,511	70,347	2,312	483,655	171,082	874	
-	-	-	-	-	-	-	-	
4,213	11,160	88,511	70,347	2,312	483,655	171,082	874	
\$ 6,153	\$ 20,483	\$ 68,096	\$ 72,276	\$ 2,253	\$ 559,584	\$ 185,341	\$ 751	

(This statement is continued on the following page.)

OGLE COUNTY, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES (Continued)  
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended November 30, 2013

	Special Revenue				
	Circuit Clerk Operation and Administration	Federal/State Grants	Coroner's	IFiber	Insurance Premium Levy
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 507,501
Fines and fees	-	-	-	-	-
Intergovernmental	-	18,715	-	-	-
Charges for services	8,151	-	8,580	-	-
Investment income	-	-	-	302	-
Miscellaneous	-	-	-	-	4,959
Total revenues	8,151	18,715	8,580	302	512,460
EXPENDITURES					
Current					
General government	-	13,121	-	-	392,606
Public safety	-	-	-	-	-
Judiciary and court related	1,745	-	-	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	10,610	-	-
Debt service					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Capital outlay	-	4,625	1,054	-	-
Total expenditures	1,745	17,746	11,664	-	392,606
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	6,406	969	(3,084)	302	119,854
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	8,329
Transfers (out)	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	8,329
NET CHANGE IN FUND BALANCES	6,406	969	(3,084)	302	128,183
FUND BALANCES, DECEMBER 1	5,681	13,643	3,109	116,366	582,757
Prior period adjustment	-	-	-	-	-
FUND BALANCE, DECEMBER 1, RESTATED	5,681	13,643	3,109	116,366	582,757
FUND BALANCES, NOVEMBER 30	\$ 12,087	\$ 14,612	\$ 25	\$ 116,668	\$ 710,940

				Debt Service		Capital Projects	Total Nonmajor Governmental Funds
911 Emergency	E-Citation Circuit Clerk	E-Citation Sheriff	Sex Offender Registration	Administrative Tow Fund	Bond Fund	Thorpe Road Overpass	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,001,510
-	-	-	6,001	100,538	-	-	642,830
316,382	-	-	-	-	-	-	2,293,928
230,999	2,497	1,195	-	-	-	-	778,778
11,994	-	-	-	-	1,204	-	24,470
5,096	-	-	-	-	-	-	131,359
564,471	2,497	1,195	6,001	100,538	1,204	-	8,872,875
-	-	-	-	-	-	-	876,685
356,405	-	-	6,100	87,003	-	-	1,406,006
-	-	-	-	-	-	-	572,502
-	-	-	-	-	-	-	1,656,112
-	-	-	-	-	-	-	2,258,950
-	-	-	-	-	1,633,143	-	1,658,837
-	-	-	-	-	228,676	-	232,482
28,052	-	-	-	-	-	-	1,625,530
384,457	-	-	6,100	87,003	1,861,819	-	10,287,104
180,014	2,497	1,195	(99)	13,535	(1,860,615)	-	(1,414,229)
-	-	-	-	-	-	-	228,306
-	-	-	-	-	-	-	(149,926)
-	-	-	-	-	-	-	78,380
180,014	2,497	1,195	(99)	13,535	(1,860,615)	-	(1,335,849)
3,053,836	-	-	-	-	1,860,615	359,363	12,495,005
-	-	-	4,987	43,614	-	-	48,601
3,053,836	-	-	4,987	43,614	1,860,615	359,363	12,543,606
\$ 3,233,850	\$ 2,497	\$ 1,195	\$ 4,888	\$ 57,149	\$ -	\$ 359,363	\$ 11,207,757

(See independent auditor's report.)

## PROPRIETARY FUNDS

OGLE COUNTY, ILLINOIS

COMBINING STATEMENT OF NET POSITION  
INTERNAL SERVICE ACCOUNTS

November 30, 2013

	Hospital and Medical Insurance	Self Insurance Reserve	Total
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	\$ 563,304	\$ 56,836	\$ 620,140
Investments	-	175,000	175,000
Accounts receivable	29,000	-	29,000
Other receivable	151,000	-	151,000
Total current assets	743,304	231,836	975,140
Total assets	743,304	231,836	975,140
<b>CURRENT LIABILITIES</b>			
Accounts payable	-	-	-
Claims payable	354,076	-	354,076
Total current liabilities	354,076	-	354,076
Total liabilities	354,076	-	354,076
<b>NET POSITION</b>			
Restricted	-	-	-
Unrestricted	389,228	231,836	621,064
TOTAL NET POSITION	\$ 389,228	\$ 231,836	\$ 621,064

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN NET POSITION  
INTERNAL SERVICE ACCOUNTS

For the Year Ended November 30, 2013

	Hospital and Medical Insurance	Self Insurance Reserve	Total
OPERATING REVENUES			
Charges for services	\$ 2,759,044	\$ -	\$ 2,759,044
OPERATING EXPENSES			
Operations			
Personnel services	1,500	39,766	41,266
Supplies	-	103	103
Capital outlay	-	10,930	10,930
Contractual services	3,452,729	-	3,452,729
Total operating expenses	3,454,229	50,799	3,505,028
OPERATING INCOME (LOSS)	(695,185)	(50,799)	(745,984)
NON-OPERATING REVENUES (EXPENSES)			
Investment income	3	711	714
Other income	-	14,684	14,684
Total non-operating revenues (expenses)	3	15,395	15,398
CHANGE IN NET POSITION	(695,182)	(35,404)	(730,586)
NET POSITION, DECEMBER 1	1,084,410	267,240	1,351,650
NET POSITION, NOVEMBER 30	\$ 389,228	\$ 231,836	\$ 621,064

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS

COMBINING STATEMENT OF CASH FLOWS  
INTERNAL SERVICE ACCOUNTS

For the Year Ended November 30, 2013

	Hospital and Medical Insurance	Self Insurance Reserve	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from interfund service transactions	\$ 2,174,837	\$ -	\$ 2,174,837
Receipts from plan participants	438,373	-	438,373
Payments to suppliers	(3,334,705)	(19,178)	(3,353,883)
Payments to employees	-	(39,766)	(39,766)
Net cash from operating activities	(721,495)	(58,944)	(780,439)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Other income	-	14,684	14,684
Net cash from noncapital financing activities	-	14,684	14,684
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
None	-	-	-
Net cash from capital and related financing activities	-	-	-
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of investments	-	27,046	27,046
Interest received	3	711	714
Net cash from investing activities	3	27,757	27,760
NET DECREASE IN CASH AND CASH EQUIVALENTS	(721,492)	(16,503)	(737,995)
CASH AND CASH EQUIVALENTS, DECEMBER 1	1,284,796	73,339	1,358,135
CASH AND CASH EQUIVALENTS, NOVEMBER 30	\$ 563,304	\$ 56,836	\$ 620,140
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES			
Operating income (loss)	\$ (695,185)	\$ (50,799)	\$ (745,984)
Adjustments to reconcile operating income (loss) to net cash from operating activities			
Effects of changes in operating assets and liabilities			
Accounts receivable	5,166	-	5,166
Other receivable	(151,000)	-	(151,000)
Accounts payable	-	(8,145)	(8,145)
Claims payable	119,524	-	119,524
NET CASH FROM OPERATING ACTIVITIES	\$ (721,495)	\$ (58,944)	\$ (780,439)

(See independent auditor's report.)

## FIDUCIARY FUNDS

OGLE COUNTY, ILLINOIS

COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES  
AGENCY FUNDS

For the Year Ended November 30, 2013

	Totals			
	Balances			
	December 1 Restated	Additions	Deductions	Balances November 30
<b>ASSETS</b>				
Cash and cash equivalents	\$ 1,469,889	\$ 124,975,893	\$ 123,727,540	\$ 2,718,242
Investments	674,325	110,568	-	784,893
Inventory	21,239	27,736	-	48,975
<b>TOTAL ASSETS</b>	<b>\$ 2,165,453</b>	<b>\$ 125,114,197</b>	<b>\$ 123,727,540</b>	<b>\$ 3,552,110</b>
<b>LIABILITIES</b>				
Due to others	\$ 2,165,453	\$ 125,114,197	\$ 123,727,540	\$ 3,552,110
<b>TOTAL LIABILITIES</b>	<b>\$ 2,165,453</b>	<b>\$ 125,114,197</b>	<b>\$ 123,727,540</b>	<b>\$ 3,552,110</b>
<b>Township Motor Fuel Tax</b>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ 554,626	\$ 1,553,607	\$ 1,374,488	\$ 733,745
<b>TOTAL ASSETS</b>	<b>\$ 554,626</b>	<b>\$ 1,553,607</b>	<b>\$ 1,374,488</b>	<b>\$ 733,745</b>
<b>LIABILITIES</b>				
Due to others	\$ 554,626	\$ 1,553,607	\$ 1,374,488	\$ 733,745
<b>TOTAL LIABILITIES</b>	<b>\$ 554,626</b>	<b>\$ 1,553,607</b>	<b>\$ 1,374,488</b>	<b>\$ 733,745</b>
<b>Township Bridge</b>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ 629	\$ 272,554	\$ 86,844	\$ 186,339
<b>TOTAL ASSETS</b>	<b>\$ 629</b>	<b>\$ 272,554</b>	<b>\$ 86,844</b>	<b>\$ 186,339</b>
<b>LIABILITIES</b>				
Due to others	\$ 629	\$ 272,554	\$ 86,844	\$ 186,339
<b>TOTAL LIABILITIES</b>	<b>\$ 629</b>	<b>\$ 272,554</b>	<b>\$ 86,844</b>	<b>\$ 186,339</b>

(This statement is continued on the following pages.)

OGLE COUNTY, ILLINOIS

COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES (Continued)  
AGENCY FUNDS

For the Year Ended November 30, 2013

	Balances December 1 Restated		Additions	Deductions		Balances November 30
<b>Treasurer's Trust</b>						
ASSETS						
Cash and cash equivalents	\$	7,801	\$	-	\$	- 7,801
TOTAL ASSETS	\$	7,801	\$	-	\$	- 7,801
LIABILITIES						
Due to others	\$	7,801	\$	-	\$	- 7,801
TOTAL LIABILITIES	\$	7,801	\$	-	\$	- 7,801
<b>Take Bond Fee</b>						
ASSETS						
Cash and cash equivalents	\$	-	\$	16,275	\$	16,275 -
TOTAL ASSETS	\$	-	\$	16,275	\$	16,275 -
LIABILITIES						
Due to others	\$	-	\$	16,275	\$	16,275 -
TOTAL LIABILITIES	\$	-	\$	16,275	\$	16,275 -
<b>Indemnity Cost</b>						
ASSETS						
Cash and cash equivalents	\$	23,314	\$	-	\$	614 22,700
Investments		274,325		10,568		- 284,893
TOTAL ASSETS	\$	297,639	\$	10,568	\$	614 307,593
LIABILITIES						
Due to others	\$	297,639	\$	10,568	\$	614 307,593
TOTAL LIABILITIES	\$	297,639	\$	10,568	\$	614 307,593

(This statement is continued on the following pages.)

OGLE COUNTY, ILLINOIS

COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES (Continued)  
AGENCY FUNDS

For the Year Ended November 30, 2013

	Balances December 1 Restated	Additions	Deductions	Balances November 30
<b>Sheriff Civil Process</b>				
ASSETS				
Cash and cash equivalents	\$ 88,112	\$ 1,165,304	\$ 368,430	\$ 884,986
TOTAL ASSETS	\$ 88,112	\$ 1,165,304	\$ 368,430	\$ 884,986
LIABILITIES				
Due to others	\$ 88,112	\$ 1,165,304	\$ 368,430	\$ 884,986
TOTAL LIABILITIES	\$ 88,112	\$ 1,165,304	\$ 368,430	\$ 884,986
<b>Jail Commissary</b>				
ASSETS				
Cash and cash equivalents	\$ 181,108	\$ 954,688	\$ 911,480	\$ 224,316
TOTAL ASSETS	\$ 181,108	\$ 954,688	\$ 911,480	\$ 224,316
LIABILITIES				
Due to others	\$ 181,108	\$ 954,688	\$ 911,480	\$ 224,316
TOTAL LIABILITIES	\$ 181,108	\$ 954,688	\$ 911,480	\$ 224,316
<b>Circuit Clerk</b>				
ASSETS				
Cash and cash equivalents	\$ 194,733	\$ 3,708,540	\$ 3,652,503	\$ 250,770
Investments	400,000	100,000	-	500,000
TOTAL ASSETS	\$ 594,733	\$ 3,808,540	\$ 3,652,503	\$ 750,770
LIABILITIES				
Due to others	\$ 594,733	\$ 3,808,540	\$ 3,652,503	\$ 750,770
TOTAL LIABILITIES	\$ 594,733	\$ 3,808,540	\$ 3,652,503	\$ 750,770

(This statement is continued on the following pages.)

OGLE COUNTY, ILLINOIS

COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES (Continued)  
AGENCY FUNDS

For the Year Ended November 30, 2013

	Balances December 1 Restated		Additions	Deductions	Balances November 30			
<b>Focus House Resident Trust</b>								
ASSETS								
Cash and cash equivalents	\$	5,021	\$	16,098	\$	13,308	\$	7,811
TOTAL ASSETS	\$	5,021	\$	16,098	\$	13,308	\$	7,811
LIABILITIES								
Due to others	\$	5,021	\$	16,098	\$	13,308	\$	7,811
TOTAL LIABILITIES	\$	5,021	\$	16,098	\$	13,308	\$	7,811
<b>County Clerk</b>								
ASSETS								
Cash and cash equivalents	\$	206,253	\$	-	\$	8,192	\$	198,061
Inventory		21,239		27,736		-		48,975
TOTAL ASSETS	\$	227,492	\$	27,736	\$	8,192	\$	247,036
LIABILITIES								
Due to others	\$	227,492	\$	27,736	\$	8,192	\$	247,036
TOTAL LIABILITIES	\$	227,492	\$	27,736	\$	8,192	\$	247,036
<b>Check Offenders</b>								
ASSETS								
Cash and cash equivalents	\$	6,381	\$	-	\$	-	\$	6,381
TOTAL ASSETS	\$	6,381	\$	-	\$	-	\$	6,381
LIABILITIES								
Due to others	\$	6,381	\$	-	\$	-	\$	6,381
TOTAL LIABILITIES	\$	6,381	\$	-	\$	-	\$	6,381

(This statement is continued on the following page.)

OGLE COUNTY, ILLINOIS

COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES (Continued)  
AGENCY FUNDS

For the Year Ended November 30, 2013

	Balances December 1 Restated	Additions	Deductions	Balances November 30
<b>County Collector</b>				
ASSETS				
Cash and cash equivalents	\$ 198,324	\$ 117,288,725	\$ 117,295,406	\$ 191,643
TOTAL ASSETS	\$ 198,324	\$ 117,288,725	\$ 117,295,406	\$ 191,643
LIABILITIES				
Due to others	\$ 198,324	\$ 117,288,725	\$ 117,295,406	\$ 191,643
TOTAL LIABILITIES	\$ 198,324	\$ 117,288,725	\$ 117,295,406	\$ 191,643
<b>Probation Conference</b>				
ASSETS				
Cash and cash equivalents	\$ 3,587	\$ 102	\$ -	\$ 3,689
TOTAL ASSETS	\$ 3,587	\$ 102	\$ -	\$ 3,689
LIABILITIES				
Due to others	\$ 3,587	\$ 102	\$ -	\$ 3,689
TOTAL LIABILITIES	\$ 3,587	\$ 102	\$ -	\$ 3,689

(See independent auditor's report.)

## SUPPLEMENTARY INFORMATION

OGLE COUNTY, ILLINOIS

PROPERTY TAX ASSESSED VALUATION, RATES, EXTENSIONS AND COLLECTIONS

Last Seven Levy Years

Tax Levy Year	2012		2011		2010	
ASSESSED VALUATION	\$ 1,522,222,278		\$ 1,527,920,875		\$ 1,522,437,946	
	Rate*	Amount	Rate*	Amount	Rate*	Amount
TAX RATES AND EXTENSIONS						
County General	0.26496	\$ 4,033,280	0.26398	\$ 4,033,405	0.26602	\$ 4,049,989
County Highway	0.10000	1,522,222	0.09713	1,484,070	0.10000	1,522,438
County Bridge	0.05000	761,111	0.04857	742,111	0.05000	761,219
County Matching	0.05000	761,111	0.04857	742,111	0.05000	761,219
War Veterans Assistance	0.00631	96,052	0.00628	95,953	0.00631	96,066
Mental Health	0.05321	809,974	0.05301	809,951	0.05303	807,349
Tuberculosis	0.00224	34,098	0.00223	34,073	0.00224	34,103
Illinois Municipal Retirement	0.09920	1,510,044	0.09588	1,464,971	0.09623	1,465,042
Cooperative Extension Education	0.00985	149,939	0.00982	150,042	0.00985	149,960
Liability Insurance	0.03383	514,968	0.03272	499,936	0.03297	501,948
Social Security Contribution	0.05255	799,928	0.05236	800,019	0.05255	800,041
Senior Citizen	0.01478	224,984	0.01473	225,063	0.01507	229,431
TOTAL TAX RATES AND EXTENSIONS	0.73693	\$ 11,217,711	0.72528	\$ 11,081,705	0.73427	\$ 11,178,805
TAX COLLECTIONS						
County General		\$ 3,974,767		\$ 3,965,027		\$ 4,013,502
County Highway		1,500,140		1,458,916		1,508,733
County Bridge		750,070		729,529		754,366
County Matching		750,070		729,529		754,366
War Veterans Assistance		94,653		94,327		95,193
Mental Health		798,226		796,221		800,075
Tuberculosis		33,607		33,499		33,799
Illinois Municipal Retirement		1,488,146		1,440,135		1,451,846
Cooperative Extension Education		147,761		147,503		148,613
Liability Insurance		507,501		491,466		497,431
Social Security Contribution		788,320		786,460		792,841
Senior Citizen		221,719		221,243		227,368
TOTAL TAX COLLECTIONS		\$ 11,054,980		\$ 10,893,855		\$ 11,078,133
PERCENTAGE COLLECTED		98.55%		98.30%		99.10%

\* The rates are \$100 of equalized assessed valuations.

2009		2008		2007		2006	
\$ 1,516,429,662		\$ 1,499,060,050		\$ 1,447,268,417		\$ 1,354,060,919	
Rate*	Amount	Rate*	Amount	Rate*	Amount	Rate*	Amount
0.26625	\$ 4,037,494	0.26920	\$ 4,035,471	0.27000	\$ 3,907,625	0.25737	\$ 3,484,947
0.09958	1,510,061	0.09673	1,450,041	0.09578	1,386,194	0.09516	1,288,524
0.04979	755,030	0.05000	749,530	0.04789	693,097	0.04756	643,991
0.04979	755,030	0.05000	749,530	0.04789	693,097	0.04756	643,991
0.00445	67,481	0.00500	74,953	0.00518	74,969	0.00975	132,021
0.05324	807,347	0.05160	773,515	0.05531	800,484	0.05815	787,387
0.00225	34,120	0.00227	34,029	0.00235	34,011	0.00252	34,122
0.09661	1,465,023	0.09339	1,399,973	0.09328	1,350,012	0.09158	1,240,049
0.00989	149,975	0.01001	150,056	0.00000	-	0.00554	75,015
0.03310	501,938	0.03349	502,035	0.03524	510,017	0.04246	574,934
0.05276	800,068	0.05003	749,980	0.04837	700,044	0.04727	640,065
0.01493	226,403	0.01488	223,060	0.00000	-	0.01439	194,849
0.73264	\$ 11,109,970	0.72660	\$ 10,892,173	0.70129	\$ 10,149,550	0.71931	\$ 9,739,895
\$ 4,011,519		\$ 4,017,512		\$ 3,885,298		\$ 3,466,075	
1,500,344		1,443,589		1,378,270		1,281,540	
750,178		746,198		689,130		640,504	
750,178		746,197		689,130		640,504	
67,048		74,616		74,536		131,309	
802,158		770,076		795,909		783,117	
33,899		33,876		33,817		33,934	
1,455,605		1,393,740		1,342,294		1,233,327	
149,009		149,383		-		74,610	
498,709		499,797		507,099		571,822	
794,928		746,642		696,043		636,600	
224,943		222,068		-		193,791	
\$ 11,038,518		\$ 10,843,694		\$ 10,091,526		\$ 9,687,133	
99.36%		99.55%		99.43%		99.46%	

(See independent auditor's report.)