

Leasehold - General Homestead Exemption in Ogle County

This process is for applications in 2023 in which there is a new tenant/lessee.

(Commonly known as the Owner Occupied Exemption)

- 1) This annual exemption is available for single-family residential property which has a lessee with a legal or equitable interest in the property, who is liable for the payment of property taxes on the leased property.
- 2) The property must be leased as of January 1st of year for which you are applying. The initial term of the lease must be at least one year.
- 3) Each Exemption application must be accompanied by a current lease; Signed by both the owner and tenant on or before January 1st of the year being applied for.
- 4) The lease must include the statement below. This statement shall not be an addendum. This statement is from Public Act 097-1125, which appears in the State of Illinois Property Tax Code 35/ILCS 200/15-175.
“Lessee shall be liable for the payment of real estate taxes with respect to the residence in accordance with the terms and conditions of 35 ILCS 200/15-175. The permanent real estate index number for the premises is _____ and, according to the most recent property tax bill, the current amount of real estate taxes associated with the premises is _____ per year. The parties agree that the monthly rent set forth above shall be increased or decreased pro rata (effective January 1st of each calendar year) to reflect any increase or decrease in real estate taxes. Lessee shall be deemed to be satisfying Lessee’s liability for the above mentioned real estate taxes with the monthly rent payments as set forth above (or increased or decreased as set forth herein). ”
- 5) The application must be filed every year between January 1st and September 1st. This is a firm deadline, no applications for prior years will be accepted after September 1st.

The application form can be found online www.OgleCountyil.gov

Ogle County- General Homestead Exemption- Leasehold

Filing Deadline: September 1, 2023 Rec'd by (assessment official) _____ Date _____ Approved _____

Section 1: Instructions:

A. Eligibility. In order for this property to qualify for the General Homestead Exemption:

- This property must be a single family home occupied as the primary residence by an eligible taxpayer as of January 1, 2023.
- The eligible taxpayer must be liable for paying the 2023 real estate taxes on the property as evidenced by lease that is effective as of January 1, 2023. A copy of the lease is required.
- The eligible taxpayer's lease *must* state that "the lessee shall be liable for the payment of real estate taxes with respect to the residence in accordance with the terms and conditions of Section 15-175 of the Property Tax Code".

B. Application. Due to the periodic nature of leaseholds, an application for this exemption must be submitted every year by September 1st **Faxed/Digital copies will not be accepted.** A copy of the application form signed by an Assessment Official will serve as a receipt of the application form.

C. Exemption Amount. Under 35 ILCS 200/15-175, qualified taxpayers are permitted an exemption that will remove up to \$6,000 from the assessed value before taxes are calculated.

Section 2: Property Owner and Lessee Identification

Parcel # _____

Owner Name _____

Lessee Name _____

Mailing Address _____

Property Address _____

Mailing City, State, Zip _____

Property City, State, Zip _____

*YES or NO: Lessee is 65 years of age or older and is also applying for Senior Homestead Exemption. Lessee's date of birth: _____
(circle) (proof of age required)*

Section 3: Signatures

The undersigned hereby state that the above property was leased and occupied as a primary residence as of January 1 of the tax year applied, and a copy of the lease that is in compliance with 35 ILCS 200/15-175 is attached.

Owner signature _____

Lessee signature _____

Phone number _____

Phone number _____

Date: _____

Date: _____

Exemption Approval. Incomplete or ineligible applications will be denied. Owners/Taxpayers are responsible for verifying the approval status. Incomplete applications or non-qualifying leases will not be returned for revision.

Return this application along with a copy of the lease before September 1st to:

Ogle County Supervisor of Assessments

105 S. 5th Street, P.O. Box 40

Oregon, IL 61061 (815) 732-1150