



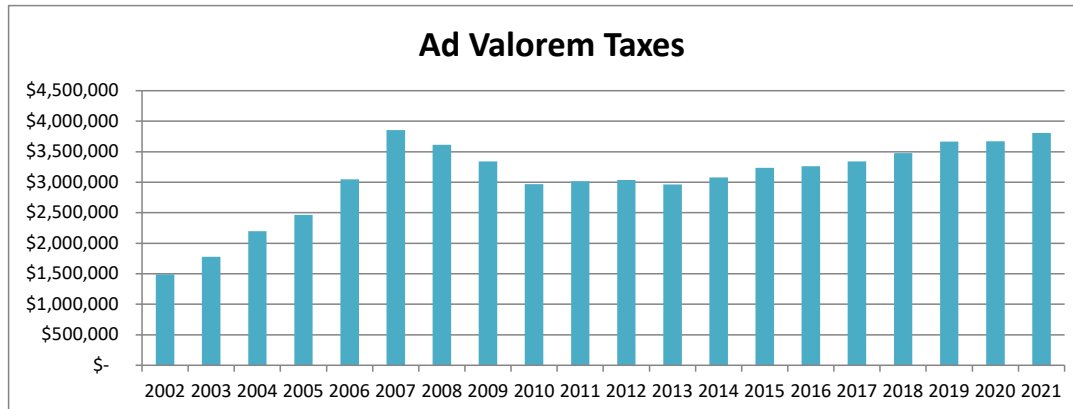
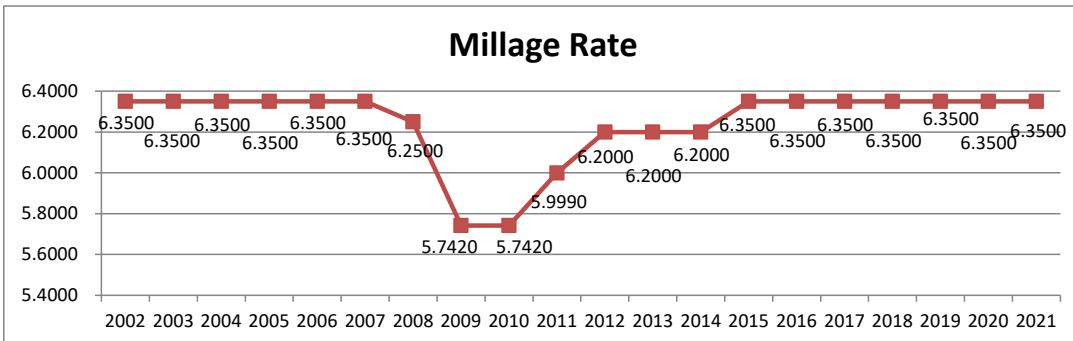
Town of Palm Beach Shores
Commission Workshop
July 19, 2021

Budget Workshop #1

- Statistics
- Fund Balance Analysis
- Revenue Budget
- Capital Plan
- Debt Service
- Overview of Operating Budget (specifics at Budget Workshop #2)
- Millage Rate Options
- Remaining Budget Schedule

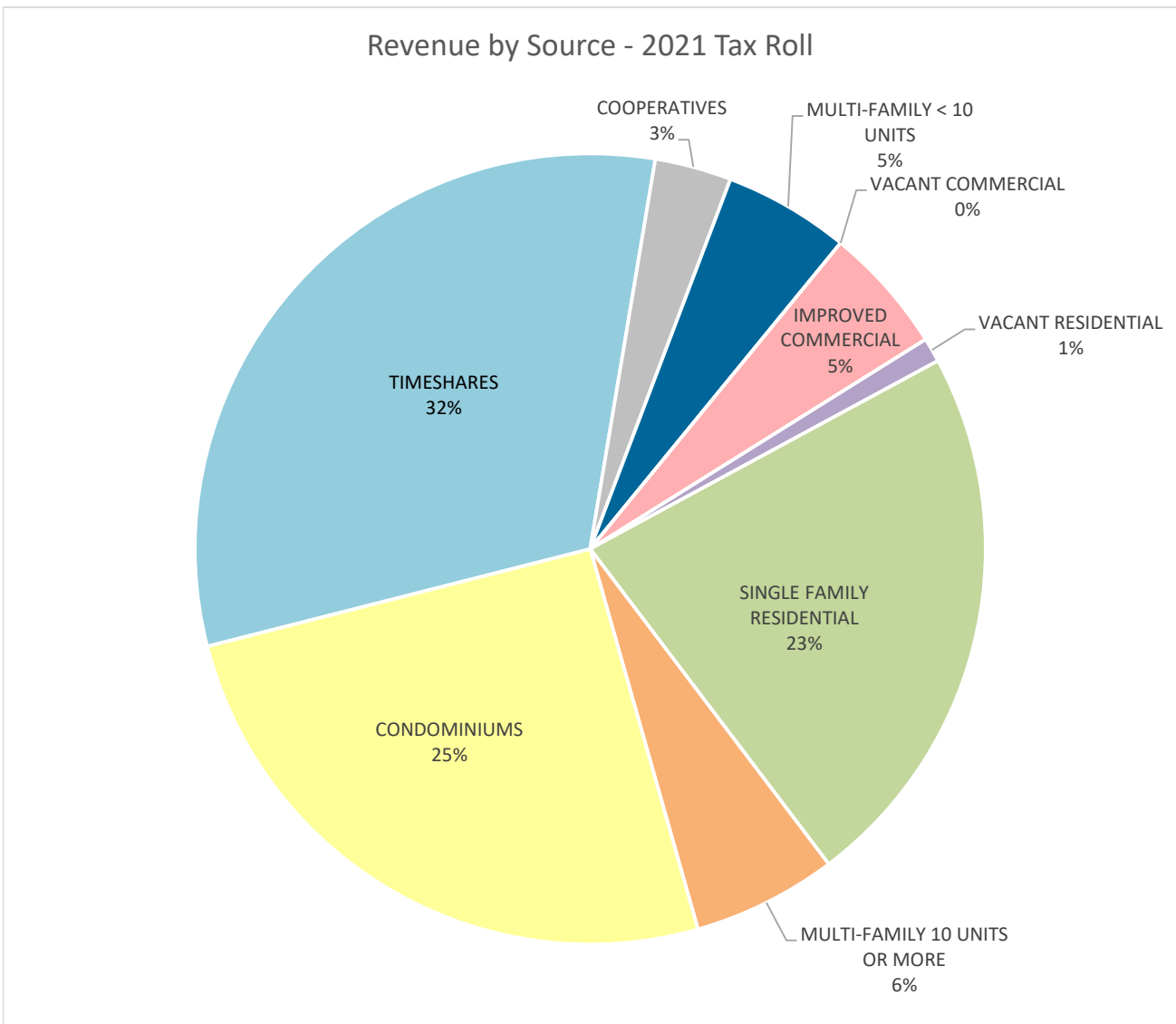
Town of Palm Beach Shores
Millage Rates and Assessed Property Values

| As of Jan. 1st | FYE 9/30 | Millage Rate | Property Value | % change | Ad Valorem Taxes | % change |
|----------------|----------|---------------|-----------------------|----------|---------------------|----------|
| 2001 | 2002 | 6.3500 | \$ 247,596,227 | | \$ 1,489,812 | |
| 2002 | 2003 | 6.3500 | \$ 287,935,402 | 16.29% | \$ 1,777,349 | 19.30% |
| 2003 | 2004 | 6.3500 | \$ 358,389,788 | 24.47% | \$ 2,198,421 | 23.69% |
| 2004 | 2005 | 6.3500 | \$ 404,121,628 | 12.76% | \$ 2,465,149 | 12.13% |
| 2005 | 2006 | 6.3500 | \$ 499,406,661 | 23.58% | \$ 3,047,548 | 23.63% |
| 2006 | 2007 | 6.3500 | \$ 654,614,070 | 31.08% | \$ 3,853,792 | 26.46% |
| 2007 | 2008 | 6.2500 | \$ 640,761,488 | -2.12% | \$ 3,616,745 | -6.15% |
| 2008 | 2009 | 5.7420 | \$ 601,434,387 | -6.14% | \$ 3,339,709 | -7.66% |
| 2009 | 2010 | 5.7420 | \$ 538,678,481 | -10.43% | \$ 2,968,277 | -11.12% |
| 2010 | 2011 | 5.9990 | \$ 519,202,243 | -3.62% | \$ 3,015,410 | 1.59% |
| 2011 | 2012 | 6.2000 | \$ 493,692,126 | -4.91% | \$ 3,036,401 | 0.70% |
| 2012 | 2013 | 6.2000 | \$ 490,267,604 | -0.69% | \$ 2,961,658 | -2.46% |
| 2013 | 2014 | 6.2000 | \$ 514,156,154 | 4.87% | \$ 3,077,398 | 3.91% |
| 2014 | 2015 | 6.3500 | \$ 524,241,012 | 1.96% | \$ 3,235,768 | 5.15% |
| 2015 | 2016 | 6.3500 | \$ 532,159,958 | 1.51% | \$ 3,263,255 | 0.85% |
| 2016 | 2017 | 6.3500 | \$ 550,964,010 | 3.53% | \$ 3,342,484 | 2.43% |
| 2017 | 2018 | 6.3500 | \$ 575,325,300 | 4.42% | \$ 3,475,900 | 3.99% |
| 2018 | 2019 | 6.3500 | \$ 606,605,958 | 5.44% | \$ 3,664,900 | 5.44% |
| 2019 | 2020 | 6.3500 | \$ 607,470,178 | 0.14% | \$ 3,670,100 | 0.14% |
| 2020 | 2021 | 6.3500 | \$ 630,680,903 | 3.82% | \$ 3,810,400 | 3.82% |
| 2021 | 2022 | 6.3500 | \$ 635,816,013 | 0.81% | \$ 3,841,400 | 0.81% |



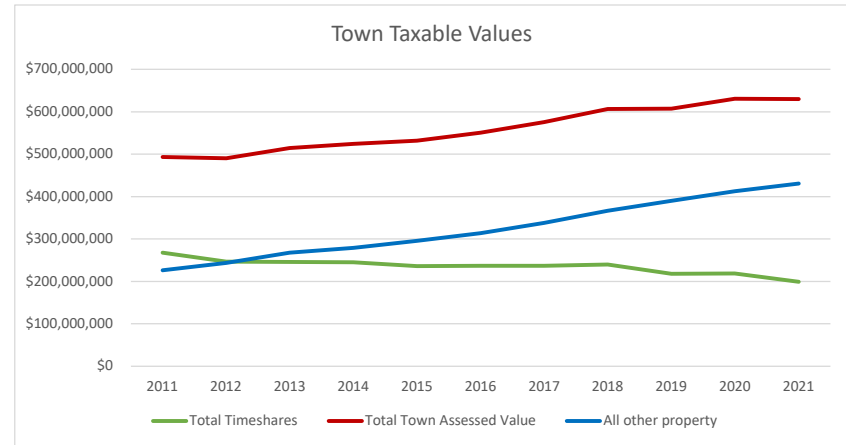
Town of Palm Beach Shores
Taxable Values

| CATEGORY | % of Town | 2021 TAX ROLL | 2020 TAX ROLL | CHANGE | % |
|-------------------------------|---------------|-----------------------|-----------------------|------------------------|---------------|
| VACANT RESIDENTIAL | 0.99% | \$ 6,261,277 | \$ 6,301,766 | \$ (40,489) | -0.64% |
| SINGLE FAMILY RESIDENTIAL | 22.59% | \$ 142,204,453 | \$ 136,621,247 | \$ 5,583,206 | 4.09% |
| MULTI-FAMILY 10 UNITS OR MORE | 5.91% | \$ 37,237,210 | \$ 35,596,752 | \$ 1,640,458 | 4.61% |
| CONDOMINIUMS | 25.43% | \$ 160,094,599 | \$ 148,687,495 | \$ 11,407,104 | 7.67% |
| TIMESHARES | 31.59% | \$ 198,897,509 | \$ 218,272,225 | \$ (19,374,716) | -8.88% |
| COOPERATIVES | 3.14% | \$ 19,800,384 | \$ 18,251,659 | \$ 1,548,725 | 8.49% |
| MULTI-FAMILY < 10 UNITS | 5.15% | \$ 32,401,575 | \$ 30,873,161 | \$ 1,528,414 | 4.95% |
| VACANT COMMERCIAL | 0.00% | \$ - | \$ - | \$ - | #DIV/0! |
| IMPROVED COMMERCIAL | 5.19% | \$ 32,691,533 | \$ 29,826,361 | \$ 2,865,172 | 9.61% |
| | 99.99% | \$ 629,588,540 | \$ 624,430,666 | \$ 5,157,874 | 0.83% |



**Town of Palm Beach Shores
Timeshares Tax Assessed Value
2011 to 2020**

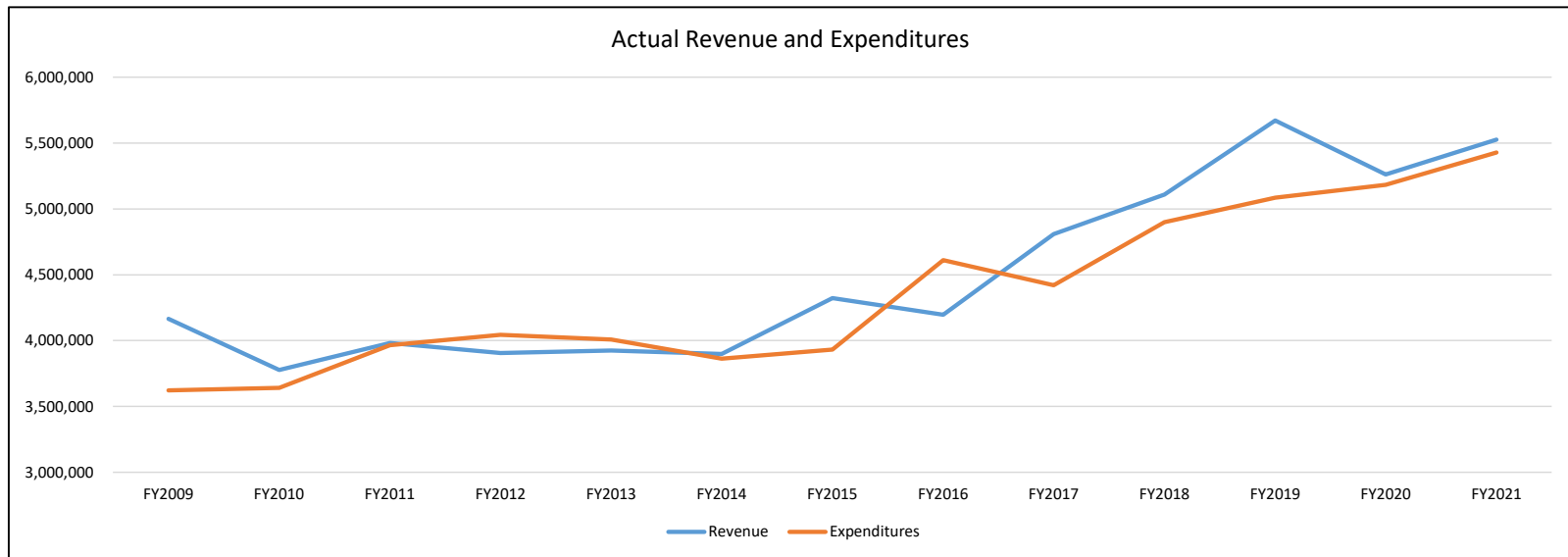
| | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | |
|----------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|------------------------|--------|
| Marriott | \$183,517,451 | \$161,424,351 | \$161,424,351 | \$160,667,269 | \$147,733,463 | \$148,710,179 | \$148,710,179 | \$150,986,747 | \$152,482,424 | \$153,057,140 | <i>individual</i> | |
| Palm Beach Shores Resort | \$82,780,652 | \$83,584,230 | \$83,584,566 | \$83,588,830 | \$87,252,950 | \$87,257,702 | \$87,257,702 | \$87,454,217 | \$63,989,898 | \$63,989,898 | <i>prerty data not</i> | |
| Sand Dune Shores Resort | \$1,465,000 | \$1,353,240 | \$1,239,000 | \$1,006,860 | \$1,107,546 | \$1,140,000 | \$1,140,000 | \$1,203,180 | \$1,282,220 | \$1,366,080 | <i>available</i> | |
| Total Timeshares | \$267,763,103 | \$246,361,821 | \$246,247,917 | \$245,262,959 | \$236,093,959 | \$237,107,881 | \$237,107,881 | \$239,644,144 | \$217,754,542 | \$218,413,118 | \$198,897,509 | -25.7% |
| All other property | \$225,929,023 | \$243,905,783 | \$267,908,237 | \$278,978,053 | \$296,065,999 | \$313,856,129 | \$338,217,419 | \$366,961,814 | \$389,715,636 | \$412,267,785 | \$430,691,031 | 90.6% |
| Total Town Assessed Value | \$493,692,126 | \$490,267,604 | \$514,156,154 | \$524,241,012 | \$532,159,958 | \$550,964,010 | \$575,325,300 | \$606,605,958 | \$607,470,178 | \$630,680,903 | \$629,588,540 | 27.5% |
| | 54% | 50% | 48% | 47% | 44% | 43% | 41% | 40% | 36% | 35% | 32% | |



In 2011, Timeshare values were \$268 million. Over a ten year period, Timeshare values have decreased to \$199 million. This represents a 25.7% decrease in value equating to a 25.7% decrease in Town ad valorem revenue. Conversely, the remainder of Town property have increased in value from \$226 million to \$431 million over the same period. This represents an increase in value of 90.6% over the same period. Timeshares are built on the Town's most value oceanfront property, yet their contribution to the Town's operating budget have decreased X% over 10 years representing a decrease to the operating budget of \$xx. The Town cannot continue to provide services at the same level as currently provided to the Timeshares without addressing the decrease in contribution to the Town budget.

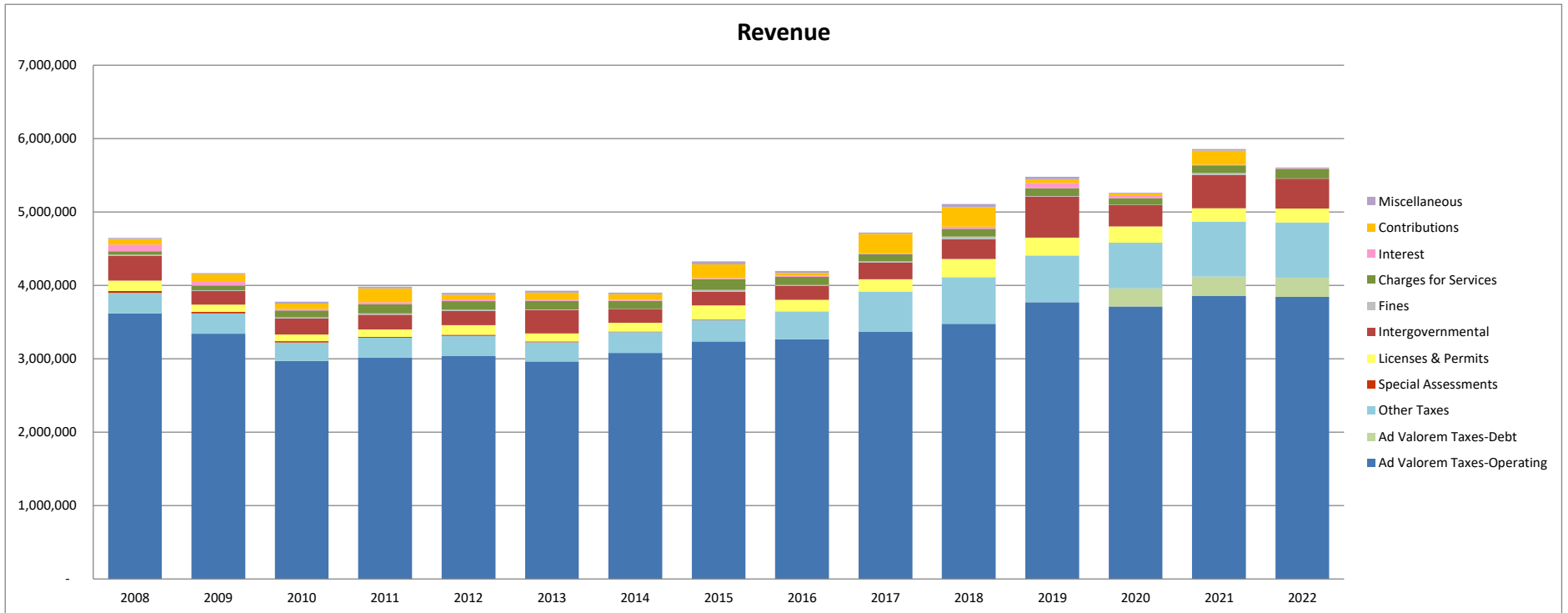
**Town of Palm Beach Shores
Historical Trends**

| | FY2009 | FY2010 | FY2011 | FY2012 | FY2013 | FY2014 | FY2015 | FY2016 | FY2017 | FY2018 | FY2019 | FY2020 | FY2021 |
|-----------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Budgets - Original | | | | | | | | | | | | | |
| Revenue | 4,070,059 | 3,619,831 | 3,655,523 | 3,622,612 | 3,600,622 | 3,709,903 | 3,848,776 | 3,934,959 | 4,184,288 | 4,575,151 | 5,037,066 | 5,231,085 | 5,217,658 |
| Expenditures | 4,070,059 | 3,774,831 | 3,915,801 | 3,888,177 | 3,984,434 | 3,983,503 | 4,058,126 | 4,503,809 | 4,452,288 | 4,718,030 | 5,149,810 | 5,427,660 | 5,377,248 |
| Use of Fund Balance | - | (155,000) | (260,278) | (265,565) | (383,812) | (273,600) | (209,350) | (568,850) | (268,000) | (142,879) | (112,744) | (196,575) | (159,590) |
| Budgets - Final | | | | | | | | | | | | | |
| Revenue | 4,152,259 | 3,714,624 | 4,020,367 | 3,859,065 | 3,689,122 | 3,783,903 | 3,885,776 | 4,077,610 | 4,337,194 | 4,873,401 | 5,104,940 | 5,231,085 | 5,217,658 |
| Expenditures | 4,291,642 | 3,997,973 | 4,506,122 | 4,230,820 | 4,179,456 | 4,240,843 | 4,171,587 | 4,610,772 | 4,614,156 | 5,128,109 | 5,483,468 | 5,575,352 | 5,517,240 |
| Transfer out & special item | | | | | | | | 242,500 | - | 85,646 | - | - | - |
| Use of Fund Balance | (139,383) | (283,349) | (485,755) | (371,755) | (490,334) | (456,940) | (285,811) | (775,662) | (276,962) | (340,354) | (378,528) | (344,267) | (299,582) |
| Actual | | | | | | | | | | | | | |
| Revenue | 4,165,877 | 3,777,360 | 3,982,721 | 3,904,659 | 3,924,672 | 3,899,532 | 4,323,671 | 4,196,209 | 4,807,680 | 5,109,271 | 5,672,040 | 5,262,446 | 5,526,227 |
| Expenditures | 3,623,114 | 3,641,560 | 3,965,095 | 4,044,336 | 4,009,156 | 3,863,386 | 3,931,102 | 4,610,710 | 4,420,635 | 4,898,889 | 5,085,531 | 5,183,469 | 5,428,671 |
| Transfer out & special item | | | | | | | | 242,500 | - | 85,646 | - | - | - |
| Change in Fund Balance | 542,763 | 135,800 | 17,626 | (139,677) | (84,484) | 36,146 | 392,569 | (657,001) | 387,045 | 124,736 | 586,509 | 78,977 | 97,556 |



**Town of Palm Beach Shores
Revenue**

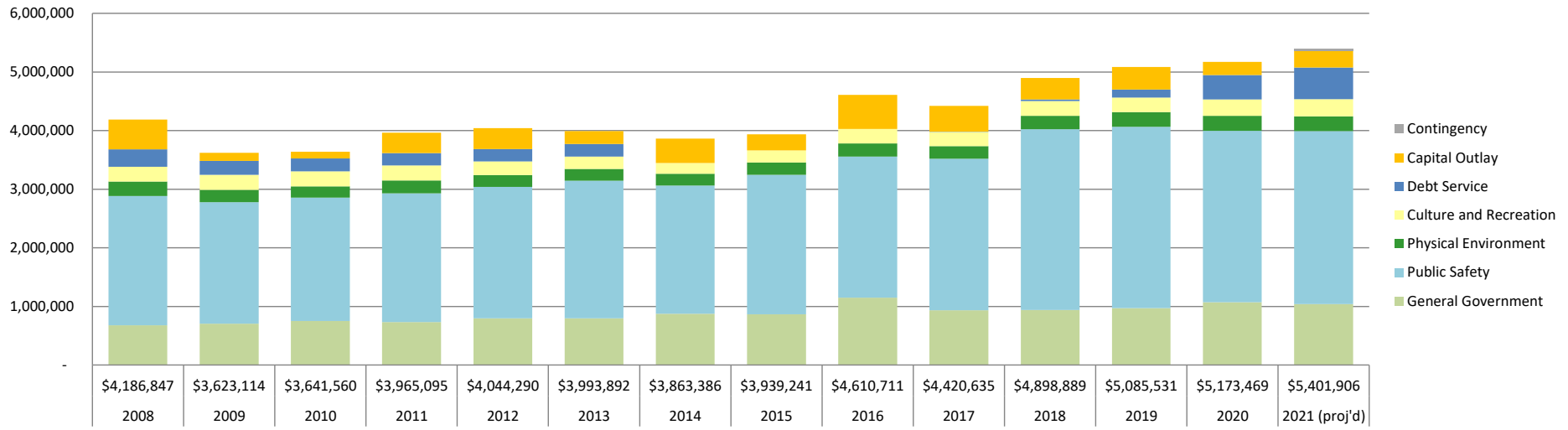
| | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | | | | | | | | | | | | | | <i>projected</i> | <i>budget</i> |
| Total Revenue | \$ 4,645,605 | \$ 4,165,878 | \$ 3,777,360 | \$ 3,982,721 | \$ 3,898,310 | \$ 3,924,672 | \$ 3,899,532 | \$ 4,324,859 | \$ 4,196,211 | \$ 4,718,020 | \$ 5,109,071 | \$ 5,479,158 | \$ 5,262,446 | \$ 5,856,865 | \$ 5,599,931 |
| Ad Valorem taxes only | 3,616,745 | 3,339,709 | 2,968,277 | 3,015,410 | 3,036,401 | 2,961,658 | 3,077,398 | 3,235,769 | 3,263,255 | 3,369,774 | 3,476,794 | 3,770,734 | 3,960,900 | 4,119,768 | 4,100,900 |
| Ad Valorem Taxes-Oper: | 3,616,745 | 3,339,709 | 2,968,277 | 3,015,410 | 3,036,401 | 2,961,658 | 3,077,398 | 3,235,769 | 3,263,255 | 3,369,775 | 3,476,794 | 3,770,734 | 3,710,273 | 3,859,085 | 3,841,400 |
| Ad Valorem Taxes-Debt | - | - | - | - | - | - | - | - | - | - | - | - | 250,627 | 260,683 | 259,500 |
| Other Taxes | 280,690 | 277,837 | 253,439 | 271,088 | 275,235 | 262,921 | 283,792 | 289,956 | 374,114 | 540,568 | 627,721 | 635,004 | 618,431 | 747,357 | 756,393 |
| Special Assessments | 23,824 | 20,305 | 15,620 | 12,359 | 13,273 | 11,554 | 10,604 | 7,291 | 5,315 | 1,633 | 2,500 | - | - | - | - |
| Licenses & Permits | 144,646 | 97,827 | 91,245 | 101,297 | 133,062 | 106,800 | 119,757 | 193,132 | 161,174 | 171,839 | 253,930 | 245,506 | 222,189 | 181,322 | 188,200 |
| Intergovernmental | 334,129 | 185,310 | 220,500 | 200,423 | 193,267 | 323,318 | 186,751 | 186,283 | 186,851 | 224,423 | 266,455 | 558,778 | 291,449 | 456,665 | 408,812 |
| Fines | 18,035 | 12,971 | 12,789 | 16,056 | 15,401 | 5,311 | 4,487 | 25,443 | 15,479 | 18,235 | 36,839 | 6,589 | 3,688 | 24,361 | 4,000 |
| Charges for Services | 47,613 | 60,040 | 94,262 | 123,592 | 118,262 | 117,188 | 106,287 | 143,667 | 109,585 | 97,731 | 107,109 | 107,021 | 90,666 | 104,656 | 129,026 |
| Interest | 89,472 | 62,254 | 21,381 | 31,097 | 22,194 | 16,935 | 12,549 | 14,982 | 14,561 | 12,711 | 26,870 | 73,025 | 39,307 | 8,895 | 8,600 |
| Contributions | 76,846 | 94,247 | 75,353 | 186,259 | 64,885 | 94,824 | 76,185 | 190,545 | 41,187 | 263,436 | 266,574 | 48,381 | 21,865 | 191,756 | - |
| Miscellaneous | 13,605 | 15,378 | 24,494 | 25,140 | 26,330 | 24,163 | 21,722 | 37,791 | 24,690 | 17,669 | 44,279 | 34,120 | 13,951 | 22,085 | 10,000 |
| Total Revenue | 4,645,605 | 4,165,878 | 3,777,360 | 3,982,721 | 3,898,310 | 3,924,672 | 3,899,532 | 4,324,859 | 4,196,211 | 4,718,020 | 5,109,071 | 5,479,158 | 5,262,446 | 5,856,865 | 5,605,931 |



**Town of Palm Beach Shores
Expenditures**

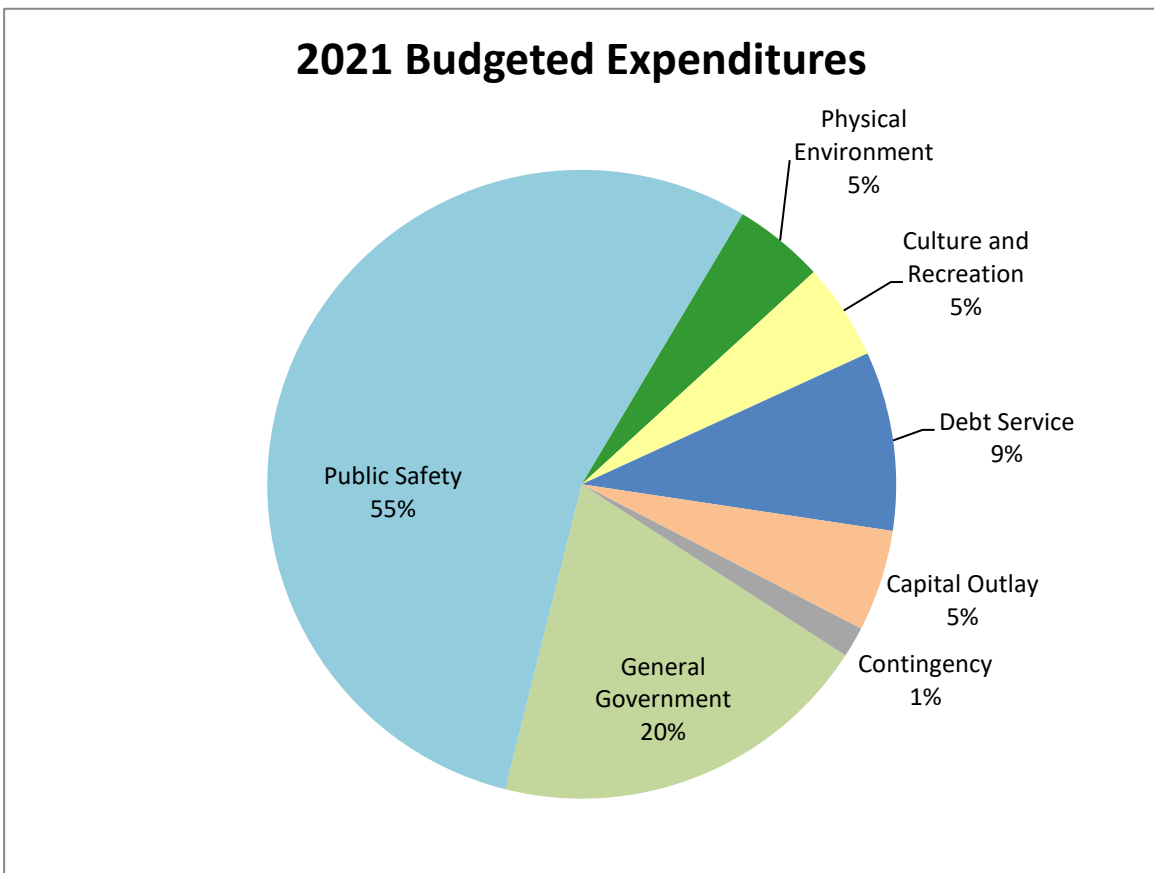
| | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 (proj'd) |
|-------------------------------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| Total Expenditures | \$4,186,847 | \$3,623,114 | \$ 3,641,560 | \$ 3,965,095 | \$ 4,044,290 | \$ 3,993,892 | \$ 3,863,386 | \$ 3,939,241 | \$ 4,610,711 | \$ 4,420,635 | \$ 4,898,889 | \$ 5,085,531 | \$ 5,173,469 | \$ 5,401,906 |
| General Government | 677,989 | 708,318 | 753,633 | 733,460 | 797,147 | 797,154 | 875,893 | 868,180 | 1,149,330 | 934,360 | 939,266 | 973,649 | 1,072,279 | 1,042,943 |
| Public Safety | 2,207,490 | 2,072,179 | 2,105,837 | 2,197,993 | 2,242,454 | 2,347,989 | 2,185,770 | 2,377,819 | 2,408,858 | 2,587,376 | 3,083,623 | 3,093,227 | 2,924,111 | 2,949,035 |
| Physical Environment | 246,367 | 208,053 | 190,600 | 217,588 | 203,508 | 202,161 | 201,905 | 211,578 | 224,548 | 216,264 | 230,612 | 249,098 | 258,454 | 253,842 |
| Culture and Recreation | 253,644 | 258,643 | 255,686 | 256,530 | 231,050 | 211,958 | 183,442 | 203,258 | 246,733 | 238,301 | 252,767 | 247,936 | 276,794 | 289,204 |
| Debt Service | 293,614 | 235,310 | 220,732 | 213,177 | 213,186 | 212,896 | - | - | - | 6,064 | 26,804 | 138,201 | 418,580 | 539,651 |
| Capital Outlay | 507,743 | 140,611 | 115,072 | 346,347 | 356,945 | 221,734 | 416,376 | 278,406 | 581,242 | 438,270 | 365,817 | 383,420 | 223,251 | 285,550 |
| Contingency | | | | | | | | | | | | | | 41,681 |
| Increase (Decrease) from prior year | | \$ (563,733) | \$ 18,446 | \$ 323,535 | \$ 79,195 | \$ (50,398) | \$ (130,506) | \$ 75,855 | \$ 671,470 | \$ (190,076) | \$ 478,254 | \$ 186,642 | \$ 87,938 | \$ 228,437 |

Expenditures by Function



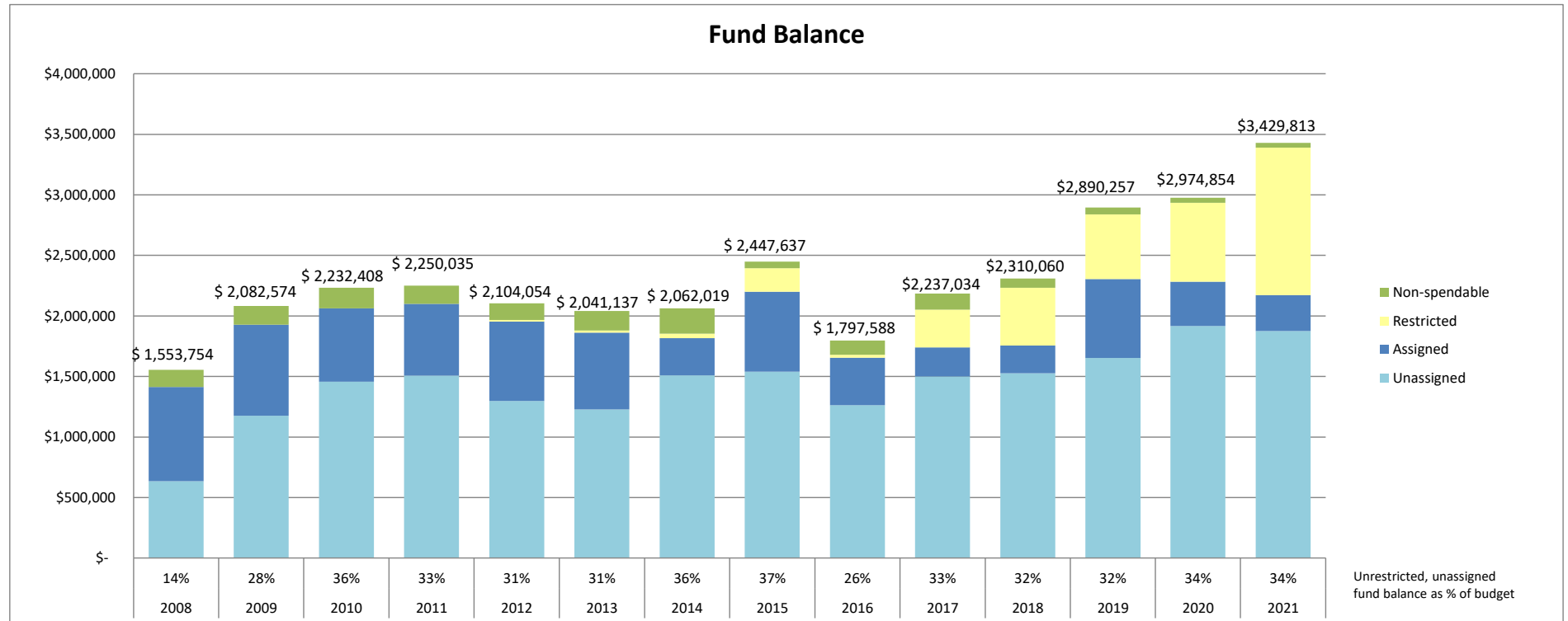
**Town of Palm Beach Shores
Expenditures**

| | <i>2021 (budget)</i> |
|---------------------------|----------------------|
| General Government | 1,061,564 |
| Public Safety | 2,937,745 |
| Physical Environment | 250,600 |
| Culture and Recreation | 266,684 |
| Debt Service | 495,855 |
| Capital Outlay | 279,800 |
| Contingency | 85,000 |
| Total Expenditures | \$ 5,377,248 |



**Town of Palm Beach Shores
Fund Balance**

| | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
|-------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Unassigned F/B as % of Budget | 14% | 28% | 36% | 33% | 31% | 31% | 36% | 37% | 26% | 33% | 32% | 32% | 34% | 34% |
| Unassigned | \$ 634,565 | \$ 1,175,259 | \$ 1,456,538 | \$ 1,507,147 | \$ 1,297,075 | \$ 1,227,604 | \$ 1,507,987 | \$ 1,538,455 | \$ 1,263,270 | \$ 1,499,900 | \$ 1,527,332 | \$ 1,653,826 | \$ 1,917,489 | \$ 1,875,804 |
| Assigned | \$ 779,383 | \$ 752,893 | \$ 606,518 | \$ 593,190 | \$ 656,599 | \$ 634,446 | \$ 308,889 | \$ 660,784 | \$ 391,992 | \$ 240,336 | \$ 228,479 | \$ 650,596 | \$ 365,068 | \$ 295,128 |
| Restricted | \$ - | \$ - | \$ - | \$ - | \$ 13,744 | \$ 17,434 | \$ 36,402 | \$ 194,174 | \$ 22,760 | \$ 312,455 | \$ 476,113 | \$ 533,366 | \$ 652,157 | \$ 1,218,741 |
| Non-spendable | \$ 139,806 | \$ 154,422 | \$ 169,352 | \$ 149,698 | \$ 136,636 | \$ 161,653 | \$ 208,741 | \$ 54,224 | \$ 119,566 | \$ 131,901 | \$ 77,444 | \$ 58,089 | \$ 40,140 | \$ 40,140 |
| Total Fund Balance | \$1,553,754 | \$2,082,574 | \$2,232,408 | \$2,250,035 | \$2,104,054 | \$2,041,137 | \$2,062,019 | \$2,447,637 | \$1,797,588 | \$2,237,034 | \$2,310,060 | \$2,890,257 | \$2,974,854 | \$3,429,813 |
| Total budget | \$4,661,789 | \$4,165,878 | \$3,997,973 | \$4,506,122 | \$4,230,820 | \$3,983,503 | \$4,240,843 | \$4,178,483 | \$4,853,272 | \$4,614,156 | \$4,718,030 | \$5,149,810 | \$5,575,352 | \$5,517,240 |



**Town of Palm Beach Shores
Fund Balance Analysis**

| | FY2020 Projected | FY2020 Actual | FY2021 Projected |
|---|---|---------------------|---------------------|
| | <i>presented last year</i> | | |
| Revised Budget | | \$ 5,575,352 | \$ 5,517,240 |
| Fund Balance, beginning of year | \$ 2,895,877 | \$ 2,895,877 | \$ 2,974,854 |
| Revenue (annual) | 5,260,937 | \$ 5,262,446 | 5,400,865 |
| American Rescue Plan | | | 266,000 |
| Frick Bequest | | | 190,000 |
| Expenditures (annual) | (5,393,106) | \$ (5,183,469) | (5,401,906) |
| Fund Balance, end of year | \$ 2,763,708 | \$ 2,974,854 | \$ 3,429,813 |
| | | <i>53%</i> | <i>62%</i> |
| | | <i>% of budget</i> | <i>% of budget</i> |
| <u>Nonspendable Fund Balance</u> | | | |
| <i>These funds have been spent, but the expense has not been incurred.</i> | | | |
| Prepaid & Inventory | Items paid in advance | \$ 58,089 | \$ 40,140 |
| | | \$ 40,140 | |
| <u>Restricted Fund Balance:</u> | | | |
| <i>Restrictions are placed on funds by an outside source, like a donor.</i> | | | |
| Infrastructure | Unspent Sales Tax funds | \$ 296,592 | \$ 296,486 |
| Roads | American Rescue Plan | \$ - | \$ - |
| Public Safety | Fanning Bequest & Donations/Fire Truck | \$ 267,898 | \$ 265,724 |
| Public Safety | Fire Dept Donations | \$ 49,759 | \$ 67,926 |
| Community Center | Frick Bequest - Community Center Capital | \$ - | \$ - |
| Roads | Unspent New Local Option Gas Tax | \$ 10,269 | \$ 22,021 |
| St. Patrick's Day Parade | Unspent donations & tshirt sales | \$ 6,077 | \$ - |
| | | \$ - | \$ 6,077 |
| <u>Assigned Fund Balance:</u> | | | |
| <i>Assignments are at the discretion of the Town Commission.</i> | | | |
| Sewer Service | Unspent sewer service fees | \$ 59,049 | \$ 50,341 |
| Underground Debt Service | | \$ 112,489 | \$ 112,489 |
| Hurricane funds | | \$ 261,683 | \$ 42,648 |
| Subsequent year's budget | | \$ - | \$ 159,590 |
| | | \$ - | \$ - |
| Unassigned Fund Balance , end of year | \$ 1,641,803 | \$ 1,917,489 | \$ 1,875,804 |
| | | <i>34%</i> | <i>34%</i> |
| | | <i>% of budget</i> | <i>% of budget</i> |
| <i>Available</i> | \$ 275,000 | | \$ 475,000 |
| Unassigned Fund Balance | \$ 1,366,803 | | \$ 1,400,804 |
| | | | <i>25%</i> |
| | | | <i>% of budget</i> |
| | <i>Still maintains suggested Fund Balance</i> | | |

**Town of Palm Beach Shores
Budget Worksheet**

| | Description | Actual FY2018 | Actual FY2019 | Actual FY2020 | Projected FY2021 | Budget FY2021 | Budget FY2022 | Comments | Variance B2021 to B2022 |
|-------|---|------------------|------------------|------------------|---------------------|------------------|------------------|---|-------------------------------|
| | Operating Millage Rate | 6.3500 mills | 6.3500 mills | 6.3500 mills | 6.3500 mills | 6.3500 mills | 6.3500 mills | | |
| 31110 | Ad Valorem Taxes - Operating | \$ 3,604,307 | \$ 3,864,405 | \$ 3,850,732 | \$ 4,000,997 | \$ 3,956,800 | \$ 3,989,000 | Property values increased by 0.8% | \$ 32,200 |
| 31115 | Discounts - Ad Valorem - Operating | \$ (133,456) | \$ (139,153) | \$ (141,003) | \$ (142,412) | \$ (146,400) | \$ (147,600) | | \$ (1,200) |
| | <i>net ad valorem taxes - operating</i> | \$ 3,470,851 | \$ 3,725,251 | \$ 3,709,729 | \$ 3,858,586 | \$ 3,810,400 | \$ 3,841,400 | | \$ 31,000 |
| | | | | | | | | | |
| | Debt Millage Rate | | | 0.4290 mills | 0.4290 mills | 0.4290 mills | 0.4290 mills | | |
| 31111 | Ad Valorem Taxes - Debt | \$ - | \$ - | \$ 260,153 | \$ 270,304 | \$ 267,300 | \$ 269,500 | | \$ 2,200 |
| 31116 | Discounts - Ad Valorem - Debt | \$ - | \$ - | \$ (9,526) | \$ (9,621) | \$ (9,900) | \$ (10,000) | | \$ (100) |
| | <i>net ad valorem taxes - debt</i> | \$ - | \$ - | \$ 250,627 | \$ 260,683 | \$ 257,400 | \$ 259,500 | to repay portion of undergrounding debt | \$ 2,100 |
| 31120 | Delinquent Taxes | \$ 5,943 | \$ 45,482 | \$ 544 | \$ 499 | \$ - | \$ - | | \$ - |
| | TOTAL PROPERTY TAXES | \$ 3,476,794 | \$ 3,770,734 | \$ 3,960,900 | \$ 4,119,768 | \$ 4,067,800 | \$ 4,100,900 | | \$ 33,100 |
| 31241 | Local Option Gas Tax | \$ 41,065 | \$ 41,753 | \$ 37,312 | \$ 37,110 | \$ 36,497 | \$ 39,147 | State estimate 7/13/21-Must be used for Roads | \$ 2,650 |
| 31260 | Discretionary Sales Tax PBC | \$ 85,429 | \$ 88,179 | \$ 83,873 | \$ 91,493 | \$ 74,912 | \$ 91,000 | State estimate 7/30/20-Must be used for Capital | \$ 16,088 |
| | TOTAL LOCAL OPTION TAXES | \$ 126,494 | \$ 129,932 | \$ 121,185 | \$ 128,603 | \$ 111,409 | \$ 130,147 | | \$ 18,738 |
| 31410 | Utility Services Tax - Electricity | \$ 211,596 | \$ 223,687 | \$ 220,094 | \$ 215,000 | \$ 211,000 | \$ 215,000 | 6% Tax effective 4/1/16; increased to 10% on 4/1/17 | \$ 4,000 |
| 31430 | Utility Services Tax - Water | \$ 98,927 | \$ 103,604 | \$ 102,994 | \$ 105,426 | \$ 103,000 | \$ 105,000 | 6% Tax effective 4/1/16; increased to 10% on 4/1/17 | \$ 2,000 |
| 31440 | Utility Services Tax - Gas | \$ 26,172 | \$ 23,275 | \$ 21,273 | \$ 28,576 | \$ 26,000 | \$ 28,000 | 6% Tax effective 4/1/16; increased to 10% on 4/1/17 | \$ 2,000 |
| | TOTAL UTILITY TAXES | \$ 336,694 | \$ 350,566 | \$ 344,361 | \$ 349,002 | \$ 340,000 | \$ 348,000 | to repay portion of undergrounding debt | \$ 8,000 |
| 31500 | Communications Tax | \$ 77,267 | \$ 74,231 | \$ 74,808 | \$ 67,888 | \$ 67,646 | \$ 67,646 | State estimate 7/27/20 | \$ - |
| | TOTAL COMMUNICATIONS TAXES | \$ 77,267 | \$ 74,231 | \$ 74,808 | \$ 67,888 | \$ 67,646 | \$ 67,646 | | \$ - |
| 31600 | Business Tax Receipt | \$ 14,855 | \$ 23,654 | \$ 13,935 | \$ 14,557 | \$ 17,000 | \$ 14,000 | | \$ (3,000) |
| 32200 | Building Permits | \$ 223,740 | \$ 205,495 | \$ 196,193 | \$ 160,000 | \$ 160,000 | \$ 160,000 | Must be used to administer Florida Building Code | \$ - |
| 32210 | Bldg. Permit State Surcharge | \$ 5,869 | \$ 5,447 | \$ 4,998 | \$ 3,450 | \$ 4,500 | \$ 4,200 | | \$ (300) |
| | TOTAL LICENSES & PERMITS | \$ 244,464 | \$ 234,595 | \$ 215,126 | \$ 178,007 | \$ 181,500 | \$ 178,200 | | \$ (3,300) |
| 32310 | Franchise Fees - Electric (FPL) | \$ 172,628 | \$ 169,423 | \$ 160,827 | \$ 161,128 | \$ 170,000 | \$ 170,000 | | \$ - |
| 32340 | Franchise Fees - Gas (FPU) | \$ 7,351 | \$ 4,382 | \$ 6,469 | \$ 5,600 | \$ 6,500 | \$ 5,600 | | \$ (900) |
| 32370 | Franchise Fees - Solid Waste (WM) | \$ 33,781 | \$ 36,402 | \$ 31,960 | \$ 35,136 | \$ 35,000 | \$ 35,000 | | \$ - |
| | TOTAL FRANCHISE FEES | \$ 213,760 | \$ 210,207 | \$ 199,257 | \$ 201,864 | \$ 211,500 | \$ 210,600 | | \$ (900) |
| 32510 | Sewer Improvement Assmt | \$ 2,500 | \$ - | \$ - | \$ - | \$ - | \$ - | Final payments were due 9/15/16 | \$ - |
| | TOTAL SPECIAL ASSESSMENTS | \$ 2,500 | \$ - | \$ - | \$ - | \$ - | \$ - | | \$ - |
| 32900 | Business Tax Receipt Inspections | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | \$ - |
| 32910 | Fire Inspection Fees | \$ - | \$ - | \$ - | \$ 1,715 | \$ - | \$ 5,000 | Revenue should offset cost (#001-07-524-03130) | \$ 5,000 |
| 32920 | Reinspection Fees | \$ 4,334 | \$ 2,876 | \$ 1,967 | \$ 300 | \$ 2,500 | \$ 2,000 | | \$ (500) |
| 32930 | Special Permits | \$ 1,350 | \$ 5,854 | \$ 4,896 | \$ 1,300 | \$ 3,000 | \$ 3,000 | includes Sailfish Vendor Fee | \$ - |
| | TOTAL OTHER PERMIT FEES | \$ 5,684 | \$ 8,730 | \$ 6,863 | \$ 3,315 | \$ 5,500 | \$ 10,000 | | \$ 4,500 |

**Town of Palm Beach Shores
Budget Worksheet**

| | Description | Actual FY2018 | Actual FY2019 | Actual FY2020 | Projected FY2021 | Budget FY2021 | Budget FY2022 | Comments | Variance B2021 to B2022 |
|-------|----------------------------------|------------------|------------------|------------------|---------------------|------------------|------------------|--|-------------------------------|
| | Operating Millage Rate | 6.3500 mills | 6.3500 mills | 6.3500 mills | 6.3500 mills | 6.3500 mills | 6.3500 mills | | |
| | | | FEMA Irma | FEMA Dorian | COVID-19 | | | | |
| 33100 | Federal Grant | \$ - | \$ 245,096 | \$ 33,925 | \$ 318,575 | \$ - | \$ 266,000 | American Rescue Plan - total \$532,000 | \$ 266,000 |
| 33400 | State Grants | \$ - | \$ 31,518 | \$ 4,558 | \$ - | \$ - | \$ - | | \$ - |
| | TOTAL GRANTS | \$ - | \$ 276,613 | \$ 38,483 | \$ 318,575 | \$ - | \$ 266,000 | | \$ 266,000 |
| 33512 | State Revenue Sharing | \$ 30,758 | \$ 31,993 | \$ 29,897 | \$ 28,522 | \$ 27,378 | \$ 33,536 | State estimate 7/12/21 | \$ 6,158 |
| 33514 | Mobile Home License Tax | \$ 131 | \$ 112 | \$ 128 | \$ 180 | \$ 150 | \$ 150 | | \$ - |
| 33515 | Beverage License | \$ 3,328 | \$ 3,328 | \$ 2,692 | \$ 1,958 | \$ 3,328 | \$ 1,950 | | \$ (1,378) |
| 33518 | 1/2 Cent Sales Tax | \$ 94,111 | \$ 97,376 | \$ 91,205 | \$ 101,430 | \$ 81,972 | \$ 101,176 | State estimate 7/13/21 | \$ 19,204 |
| | TOTAL SHARED REVENUE - STATE | \$ 128,328 | \$ 132,810 | \$ 123,922 | \$ 132,090 | \$ 112,828 | \$ 136,812 | | \$ 23,984 |
| 33720 | Public Safety Grant - PBC - 911 | \$ 3,748 | \$ 504 | \$ - | \$ - | \$ - | \$ - | Dispatch Equipment | \$ - |
| | TOTAL GRANTS - LOCAL | \$ 3,748 | \$ 504 | \$ - | \$ - | \$ - | \$ - | | \$ - |
| 33820 | County Business Tax Receipts PBC | \$ 7,139 | \$ 7,371 | \$ 7,800 | \$ 6,000 | \$ 6,000 | \$ 6,000 | | \$ - |
| 33830 | Recycling Revenue Sharing (SWA) | \$ 746 | \$ 259 | \$ 59 | \$ - | \$ 400 | \$ - | | \$ (400) |
| | TOTAL SHARED REVENUE - LOCAL | \$ 7,885 | \$ 7,630 | \$ 7,859 | \$ 6,000 | \$ 6,400 | \$ 6,000 | | \$ (400) |
| 34131 | Maps and Zoning | \$ 245 | \$ 150 | \$ 400 | \$ 750 | \$ 200 | \$ 250 | | \$ 50 |
| 34132 | Lien Search | \$ 1,075 | \$ 1,160 | \$ 896 | \$ 1,185 | \$ 800 | \$ 1,000 | | \$ 200 |
| 34210 | Police Special Duty | \$ 3,858 | \$ 3,555 | \$ - | \$ - | \$ - | \$ - | Sunset at Sailfish detail mainly, gone with PBSO | \$ - |
| 34291 | Police Reports | \$ 114 | \$ 388 | \$ 10 | \$ - | \$ - | \$ - | | \$ - |
| 34350 | Sewer Maintenance Fees | \$ 55,005 | \$ 54,415 | \$ 55,523 | \$ 54,276 | \$ 55,000 | \$ 54,276 | To maintain sewer lines & lift stations | \$ (724) |
| 34450 | Beach Parking Permits | \$ 11,109 | \$ 12,815 | \$ 13,151 | \$ 11,000 | \$ 11,000 | \$ 16,000 | incr non-resident to \$350 | \$ 5,000 |
| 34751 | Meeting Room Fee | \$ 100 | \$ - | \$ - | \$ - | \$ - | \$ - | No longer renting the meeting room | \$ - |
| 34752 | Community Center Fee | \$ 20,750 | \$ 23,850 | \$ 10,600 | \$ 2,800 | \$ - | \$ 26,000 | FY20 & FY21 due to covid-19, conservative estimate | \$ 26,000 |
| 34753 | Damage/Add'l Cleaning fee CC | \$ 3,773 | \$ 4,581 | \$ 2,855 | \$ 1,027 | \$ - | \$ 4,000 | Cleaning fee offsets cleaning service | \$ 4,000 |
| 34910 | Code Enf Admin Costs Reimb | \$ 3,438 | \$ 916 | \$ - | \$ 7,890 | \$ - | \$ - | | \$ - |
| 34920 | Site Plan Fees/Variance | \$ 5,081 | \$ 3,530 | \$ 6,117 | \$ 10,866 | \$ 2,000 | \$ 10,000 | | \$ 8,000 |
| 34930 | Land Development Costs | \$ 4,675 | \$ 7,157 | \$ 200 | \$ 13,612 | \$ 2,000 | \$ 15,000 | | \$ 13,000 |
| 34940 | Credit Card Convenience Fee 2.5% | \$ 2,562 | \$ 1,661 | \$ 1,114 | \$ 1,250 | \$ 2,500 | \$ 2,500 | Started accepting credit cards end of Dec 2017 | \$ - |
| | TOTAL CHARGES FOR SERVICES | \$ 111,784 | \$ 114,178 | \$ 90,867 | \$ 104,656 | \$ 73,500 | \$ 129,026 | | \$ 55,526 |
| 35110 | County Court Fines | \$ 698 | \$ 493 | \$ 772 | \$ 1,706 | \$ 500 | \$ 2,000 | | \$ 1,500 |
| 35130 | \$2 Court Costs-Police Ed | \$ 103 | \$ 90 | \$ 44 | \$ - | \$ 75 | \$ - | | \$ (75) |
| 35400 | Town Parking Fines | \$ 6,820 | \$ 5,708 | \$ 2,750 | \$ 1,200 | \$ 6,000 | \$ 2,000 | based on actual | \$ (4,000) |
| 35410 | Code & Ordinance Fines | \$ 5,400 | \$ - | \$ - | \$ 21,455 | \$ - | \$ - | | \$ - |
| 35420 | False Alarm Fines | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | \$ - |
| | TOTAL FINES | \$ 13,021 | \$ 6,292 | \$ 3,566 | \$ 24,361 | \$ 6,575 | \$ 4,000 | | \$ (2,575) |
| 35820 | Confiscated Property Sale | \$ 23,818 | \$ 298 | \$ 122 | \$ - | \$ - | \$ - | | \$ - |
| | TOTAL SALE OF CONF PROPERTY | \$ 23,818 | \$ 298 | \$ 122 | \$ - | \$ - | \$ - | | \$ - |

**Town of Palm Beach Shores
Budget Worksheet**

| | Description | Actual FY2018 | Actual FY2019 | Actual FY2020 | Projected FY2021 | Budget FY2021 | Budget FY2022 | Comments | Variance B2021 to B2022 |
|-------|--|------------------|------------------|------------------|---------------------|------------------|------------------|--|-------------------------------|
| | Operating Millage Rate | 6.3500 mills | 6.3500 mills | 6.3500 mills | 6.3500 mills | 6.3500 mills | 6.3500 mills | | |
| 36110 | Interest - General | \$ 23,516 | \$ 63,420 | \$ 35,430 | \$ 6,600 | \$ 20,000 | \$ 6,600 | lower interest rates | \$ (13,400) |
| 36120 | Interest - Ad Valorem | \$ 3,355 | \$ 9,605 | \$ 3,878 | \$ 2,295 | \$ 3,000 | \$ 2,000 | | \$ (1,000) |
| | TOTAL INTEREST | \$ 26,870 | \$ 73,025 | \$ 39,307 | \$ 8,895 | \$ 23,000 | \$ 8,600 | | \$ (14,400) |
| 36410 | Sale of Surplus Equipment | \$ 2,966 | \$ 410 | \$ 1,478 | \$ 11,032 | \$ - | \$ - | | \$ - |
| | TOTAL SALE OF SURPLUS | \$ 2,966 | \$ 410 | \$ 1,478 | \$ 11,032 | \$ - | \$ - | | \$ - |
| 36600 | Donations | \$ 266,574 | \$ 38,682 | \$ 18,580 | \$ 736 | \$ - | \$ - | FY17 Fanning bequest \$262,500 | \$ - |
| 36610 | Donations - Community Center | \$ - | \$ - | \$ - | \$ 190,000 | \$ - | \$ - | FY21 Frick bequest \$190k | \$ - |
| 36620 | Donations - Youth Programs | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | \$ - |
| 36630 | Donations - St. Patrick's Day Parade | \$ - | \$ 8,907 | \$ 2,970 | \$ - | \$ - | \$ - | | \$ - |
| 36340 | Donations - Fire Truck | \$ - | \$ 792 | \$ 315 | \$ 1,020 | \$ - | \$ - | | \$ - |
| | TOTAL DONATIONS | \$ 266,574 | \$ 48,381 | \$ 21,865 | \$ 191,756 | \$ - | \$ - | | \$ - |
| 36990 | Miscellaneous Income | \$ 41,313 | \$ 33,710 | \$ 12,473 | \$ 1,053 | \$ 10,000 | \$ 10,000 | | \$ - |
| 36991 | Insurance Reimbursement | \$ - | \$ - | \$ - | \$ 10,000 | \$ - | \$ - | | \$ - |
| 36992 | Penalties/Sewer Assmt payments | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | \$ - |
| | TOTAL MISCELLANEOUS | \$ 41,313 | \$ 33,710 | \$ 12,473 | \$ 11,053 | \$ 10,000 | \$ 10,000 | | \$ - |
| 38100 | Appropriation of Fund Balance | \$ - | \$ - | \$ - | \$ - | \$ (68,175) | | | \$ 68,175 |
| 38110 | Appropriation of F/B - restricted/assign | \$ - | \$ - | \$ - | \$ - | \$ 6,077 | \$ 6,077 | use St Pat's Donations for 2022 parade | \$ - |
| 38110 | Appropriation of F/B - restricted/assign | \$ - | \$ - | \$ - | \$ - | \$ 165,000 | | Use Hurricane \$ for capital | \$ (165,000) |
| 38110 | Appropriation of F/B - restricted/assign | \$ - | \$ - | \$ - | \$ - | \$ 81,000 | \$ - | Unused funds carried forward from FY2020 capital | \$ (81,000) |
| 38110 | Appropriation of F/B - restricted/assign | \$ - | \$ - | \$ - | \$ - | \$ 60,000 | \$ 60,000 | Use PBC Sales Tax \$ for roads surveys | \$ - |
| 38110 | Appropriation of F/B - restricted/assign | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 48,000 | Use Frick Bequest for CC improvements | |
| 38110 | Appropriation of F/B - restricted/assign | \$ - | \$ - | \$ - | \$ - | \$ (9,400) | \$ (11,500) | Save additional debt ad valorem for debt service | \$ (2,100) |
| 38110 | Appropriation of F/B - restricted/assign | \$ - | \$ - | \$ - | \$ - | \$ - | \$ (266,000) | American Rescue Plan - saving for roads | \$ (266,000) |
| 38110 | Appropriation of F/B - restricted/assign | \$ - | \$ - | \$ - | \$ - | \$ (74,912) | \$ (91,000) | Save PBC Sales Tax \$ for roads | \$ (16,088) |
| | TOTAL APPROPRIATIONS FROM FU | \$ - | \$ - | \$ - | \$ - | \$ 159,590 | \$ (254,423) | | \$ (462,013) |
| 38300 | Capital Lease Proceeds | \$ - | \$ 192,882 | \$ - | \$ - | \$ - | \$ - | PW truck, Police vehicles & cameras | \$ - |
| | TOTAL PROCEEDS FROM DEBT | \$ - | \$ 192,882 | \$ - | \$ - | \$ - | \$ - | | \$ - |
| | Total Revenues | \$ 5,109,963 | \$ 5,665,728 | \$ 5,262,440 | \$ 5,856,865 | \$ 5,377,248 | \$ 5,351,508 | | \$ (25,740) |
| | Revenue without use of fund balance or | \$ 5,109,963 | \$ 5,472,846 | \$ 5,262,440 | \$ 5,856,865 | \$ 5,217,658 | \$ 5,605,931 | 7% | \$ 388,273 |
| | Other Revenue (non-Ad Valorem Taxes) | \$ 1,506,676 | \$ 1,572,180 | \$ 1,180,355 | \$ 1,608,494 | \$ 1,038,449 | \$ 1,374,884 | 32% | \$ 336,435 |

**Town of Palm Beach Shores
Capital Plan
FY2022**

| Description | Current Inventory | Est. Life | Rank | Funding | Requested | Recommended | Commission |
|---|--|-------------|------|---------------|------------------|----------------|------------|
| Administration: | | | | | | | |
| Accounting Software | 2013 | | 1 | Revenue | 30,000 | 30,000 | |
| total Administration | | | | | 30,000 | 30,000 | - |
| Public Works: | | | | | | | |
| Paint exterior of TH | 2015 | 5 years | 1 | Revenue | 6,000 | 6,000 | |
| total Public Works | | | | | 6,000 | 6,000 | - |
| Police | | | | | | | |
| total Police | | | | | - | - | - |
| Fire | | | | | | | |
| Fire Truck | to replace EVI | 15-20 years | 1 | Donations | 500,000 | - | |
| Breathing Air System | (1) | 10 years | 1 | Revenue | 45,000 | - | |
| Turnout Gear | 2013(20sets), 2019(10), 2020(10), 2021(5) | 10 years | 1 | Revenue | 15,000 | 15,000 | |
| total Fire | | | | | 560,000 | 15,000 | - |
| Streets & Storm Drains | | | | | | | |
| Storm Drains Basins & Grates | ongoing | | 2 | Revenue | 3,900 | 3,900 | |
| Streets Assessment Report | core samples/mill assmt | | 4 | Sales Tax | 10,000 | 10,000 | |
| Streets Engineering Survey | measures width/crown | | 4 | Sales Tax | 50,000 | 50,000 | |
| total Streets & Storm Drains | | | | | 63,900 | 63,900 | - |
| Parks | | | | | | | |
| total Parks | | | | | - | - | - |
| Beach | | | | | | | |
| Honda ATV | | 3 years | 1 | Revenue | 9,500 | - | |
| total Beach | | | | | 9,500 | - | - |
| Liftstations | | | | | | | |
| Pipes & Valves - Lake Dr | 2011/2007 | 20 years | 1 | Sewer Service | 60,000 | 60,000 | |
| total Liftstation | | | | | 60,000 | 60,000 | - |
| Community Center | | | | | | | |
| Kitchen Renovation | 2007 | | | Donations | to be determined | | |
| Awning - replace canvas | 2010 | 10 years | 1 | Donations | 18,000 | 18,000 | |
| Metal doors downstairs (5) | 2007 | 15 years | 1 | Donations | 30,000 | 30,000 | |
| total Community Center | | | | | 48,000 | 48,000 | - |
| GRAND TOTAL | | | | | 777,400 | 222,900 | - |

By Funding Source:

| | | |
|--------------------|----------------|----------|
| Revenue | 54,900 | - |
| Donations | 48,000 | - |
| Sewer Service Fees | 60,000 | - |
| Hurricane\$ | - | - |
| Sales Tax | 60,000 | - |
| Total | 222,900 | - |

**Town of Palm Beach Shores
Capital Plan
Summary**

| Cost by Year | FY 2022 (Year # 1) | FY 2022 (Year # 1) | FY 2023 (Year # 2) | FY 2024 (Year # 3) | FY 2025 (Year # 4) | FY 2026 (Year # 5) | TOTAL |
|--------------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|---------------------|
| Department | Requested | Recommended | | | | | |
| Administration | \$ 30,000 | \$ 30,000 | \$ - | \$ 2,400 | \$ 2,400 | \$ 2,400 | \$ 37,200 |
| Public Works | \$ 6,000 | \$ 6,000 | \$ 50,000 | \$ 14,000 | \$ 43,600 | \$ - | \$ 113,600 |
| Police | \$ - | \$ - | \$ - | \$ 81,000 | \$ - | \$ - | \$ 81,000 |
| Fire | \$ 560,000 | \$ 15,000 | \$ 37,000 | \$ - | \$ 1,200 | \$ - | \$ 53,200 |
| Legislative | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Streets | \$ 63,900 | \$ 63,900 | \$ 1,229,900 | \$ 21,900 | \$ 13,900 | \$ 3,900 | \$ 1,333,500 |
| Parks | \$ - | \$ - | \$ - | \$ - | \$ 13,500 | \$ - | \$ 13,500 |
| Beach | \$ 9,500 | \$ - | \$ 90,000 | \$ 21,500 | \$ 17,500 | \$ - | \$ 129,000 |
| Lift Station | \$ 60,000 | \$ 60,000 | \$ 18,000 | \$ 58,000 | \$ - | \$ - | \$ 136,000 |
| Community Center | \$ 48,000 | \$ 48,000 | \$ 12,300 | \$ 59,500 | \$ - | \$ 1,300 | \$ 121,100 |
| Estimated Total Cost | \$ 777,400 | \$ 222,900 | \$ 1,437,200 | \$ 258,300 | \$ 92,100 | \$ 7,600 | \$ 2,018,100 |
| Summary of Funding by Source: | | | | | | | |
| Revenue | \$ 109,400 | \$ 54,900 | \$ 97,900 | \$ 198,800 | \$ 92,100 | \$ 7,600 | \$ 451,300 |
| Grants | \$ - | \$ - | \$ 127,000 | \$ - | \$ - | \$ - | \$ 127,000 |
| Hurricane \$ | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Donations | \$ 548,000 | \$ 48,000 | \$ 12,300 | \$ 23,000 | \$ - | \$ - | \$ 83,300 |
| Sales Tax | \$ 60,000 | \$ 60,000 | \$ 1,200,000 | \$ - | \$ - | \$ - | \$ 1,260,000 |
| Sewer Service Fees | \$ 60,000 | \$ 60,000 | \$ - | \$ - | \$ - | \$ - | \$ 60,000 |
| TOTAL | \$ 777,400 | \$ 222,900 | \$ 1,437,200 | \$ 221,800 | \$ 92,100 | \$ 7,600 | \$ 1,981,600 |

| Summary of Capital by Rank | |
|-----------------------------------|-------------------|
| 1 - Operating Essential | \$ 159,000 |
| 2 - Scheduled Replacement | \$ 3,900 |
| 3 - Improves Efficiency | \$ - |
| 4 - Enhances Operations | \$ 60,000 |
| TOTAL | \$ 222,900 |

**Town of Palm Beach Shores
Capital Plan
Administration**

| Cost by Year | | | | | | FY 2022 | | FY 2023 | FY 2024 | FY 2025 | FY 2026 | TOTAL | | | |
|--|--|------------|-----------|------|---------|------------------|------------------|-------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|
| | | | | | | (Year # 1) | | (Year # 2) | (Year # 3) | (Year # 4) | (Year # 5) | | | | |
| Description | Inventory | Est. Cost | Est. Life | Rank | Funding | Requested | Recommended | | | | | | | | |
| Machinery & Equipment: | | | | | | | | | | | | | | | |
| Computers, Dell desktops | 2015(1), 2018(1), 2020(5), 2021 | 1,200 (ea) | 5 years | | Revenue | | | | 2,400 | 2 | 2,400 | 2 | 2,400 | 2 | \$ 7,200 |
| Color Copier | 2016 | 12,000 | 5 years | | | | | | | | | | | | \$ - |
| Office Furniture | 2016 | 6,000 | 15 years | | | | | | | | | | | | \$ - |
| Accounting Software | 2013 | 30,000 | | 1 | Revenue | 30,000 | 30,000 | | | | | | | | \$ 30,000 |
| Subtotal Machinery & Equipment | | | | | | 30,000 | 30,000 | - | 2,400 | 2,400 | 2,400 | 2,400 | 2,400 | 2,400 | \$ 37,200 |
| Buildings & Facilities: | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | \$ - |
| | | | | | | | | | | | | | | | \$ - |
| Subtotal Buildings & Facilities | | | | | | - | - | - | - | - | - | - | - | - | \$ - |
| Estimated Total Cost | | | | | | \$ 30,000 | \$ 30,000 | \$ - | \$ 2,400 | \$ 2,400 | \$ 2,400 | \$ 2,400 | \$ 2,400 | \$ 2,400 | \$ 37,200 |

| Rank of FY 2017 Items | |
|---------------------------|-----------|
| 1 - Operating Essential | \$ 30,000 |
| 2 - Scheduled Replacement | \$ - |
| 3 - Improves Efficiency | \$ - |
| 4 - Enhances Operations | \$ - |

| Summary of Funding by Source: | | | | | | | |
|-------------------------------|------------------|------------------|-------------|-----------------|-----------------|-----------------|------------------|
| Revenue | \$ 30,000 | \$ 30,000 | \$ - | \$ 2,400 | \$ 2,400 | \$ 2,400 | \$ 37,200 |
| Grants | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Hurricane | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Donations | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Sales Tax | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Sewer Service | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTAL | \$ 30,000 | \$ 30,000 | \$ - | \$ 2,400 | \$ 2,400 | \$ 2,400 | \$ 37,200 |

**Town of Palm Beach Shores
Capital Plan
Public Works**

| Cost by Year | | | | | | FY 2022 (Year # 1) | | FY 2023 (Year # 2) | FY 2024 (Year # 3) | FY 2025 (Year # 4) | FY 2026 (Year # 5) | TOTAL |
|--|---------------------|-----------|-----------|------|---------|-----------------------|-------------|-----------------------|-----------------------|-----------------------|-----------------------|------------|
| Description | Inventory | Est. Cost | Est. Life | Rank | Funding | Requested | Recommended | | | | | |
| Vehicles: | | | | | | | | | | | | |
| Chevrolet Silverado 3500 Dump Truck | 2007 | 50,000 | 10 years | | Revenue | | | 50,000 | 1 | | | \$ 50,000 |
| John Deere Tractor | 2014 | 37,000 | 10 years | | Revenue | | | | | 40,000 | 1 | \$ 40,000 |
| Ford F250 Pickup Truck | 2019 | 34,000 | 10 years | | | | | | | | | \$ - |
| Golf Cart (preowned) | 2015 | 7,700 | 5 years | | Revenue | | | | 14,000 | 1 | | \$ 14,000 |
| Subtotal Vehicles: | | | | | | - | - | 50,000 | 14,000 | 40,000 | - | 104,000 |
| Machinery & Equipment: | | | | | | | | | | | | |
| Computer, Dell Laptop | 2020 | 1,200 | 5 years | | Revenue | | | | | 1,200 | 2 | \$ 1,200 |
| Computer, Dell desktop | 2020 | 1,200 | 5 years | | Revenue | | | | | 2,400 | 2 | \$ 2,400 |
| Fire Alarm System - Town Hall | 2021 | 12,000 | 8 years | | | | | | | | | \$ - |
| Subtotal Machinery & Equipment | | | | | | - | - | - | - | 3,600 | - | \$ 3,600 |
| Buildings & Facilities: | | | | | | | | | | | | |
| TH Flat Roofs | 2016 | 22,500 | 20 years | | | | | | | | | \$ - |
| AC Units (4) | 2011, 2012(2), 2020 | 7,200 | 10 years | | | | | | | | | \$ - |
| Reline sewer pipe Town Hall | | | | | | | | | | | | \$ - |
| Generator | 2018 | 48,000 | 20 years | | | | | | | | | \$ - |
| Paint exterior of TH | 2015 | 5,000 | 5 years | 1 | Revenue | 6,000 | 6,000 | | | | | \$ 6,000 |
| Subtotal Buildings & Facilities | | | | | | 6,000 | 6,000 | - | - | - | - | 6,000 |
| Estimated Total Cost | | | | | | \$ 6,000 | \$ 6,000 | \$ 50,000 | \$ 14,000 | \$ 43,600 | \$ - | \$ 113,600 |

| Rank of FY 2017 Items | | |
|---------------------------|----|-------|
| 1 - Operating Essential | \$ | 6,000 |
| 2 - Scheduled Replacement | \$ | - |
| 3 - Improves Efficiency | \$ | - |
| 4 - Enhances Operations | \$ | - |

| Summary of Funding by Source: | | | | | | | | | | | | | | |
|-------------------------------|----|--------------|----|--------------|----|---------------|----|---------------|----|---------------|----|----------|----|----------------|
| Revenue | \$ | 6,000 | \$ | 6,000 | \$ | 50,000 | \$ | 14,000 | \$ | 43,600 | \$ | - | \$ | 113,600 |
| Grants | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - |
| Hurricane | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - |
| Donations | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - |
| Sales Tax | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - |
| Sewer Service f | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - |
| TOTAL | \$ | 6,000 | \$ | 6,000 | \$ | 50,000 | \$ | 14,000 | \$ | 43,600 | \$ | - | \$ | 113,600 |

**Town of Palm Beach Shores
Capital Plan
Police**

| Cost by Year | | | | | FY 2022 (Year # 1) | | FY 2023 (Year # 2) | FY 2024 (Year # 3) | FY 2025 (Year # 4) | FY 2026 (Year # 5) | TOTAL | |
|--|----------------|-----------|-----------|------|-----------------------|-----------|-----------------------|-----------------------|-----------------------|-----------------------|-------|-----------|
| Description | Inventory | Est. Cost | Est. Life | Rank | Funding | Requested | Recommended | | | | | |
| Machinery & Equipment: | | | | | | | | | | | | |
| ALPR Cameras | 2019 (3) | 27,000 | 5 years | | revenue | | | | 81,000 | 3 | | \$ 81,000 |
| | | | | | | | | | | | | \$ - |
| Subtotal Machinery & Equipment | | | | | | - | - | - | 81,000 | - | - | 81,000 |
| Buildings & Facilities: | | | | | | | | | | | | |
| Replace Flat Roof - Fire Bay | 2015 | | 10 years | | | | | | | | | \$ - |
| Replace Flat Roof - Police Offices | '21 reinforced | 8000 | 10 years | | | | | | | | | \$ - |
| Generator | 2016 | 36,000 | 20 years | | | | | | | | | \$ - |
| Subtotal Buildings & Facilities | | | | | | - | - | - | - | - | - | - |
| Estimated Total Cost | | | | | | \$ - | \$ - | \$ - | \$ 81,000 | \$ - | \$ - | \$ 81,000 |

| <u>Rank of FY 2017 Items</u> | |
|------------------------------|------|
| 1 - Operating Essential | \$ - |
| 2 - Scheduled Replacement | \$ - |
| 3 - Improves Efficiency | \$ - |
| 4 - Enhances Operations | \$ - |

| <u>Summary of Funding by Source:</u> | | | | | | | | |
|--------------------------------------|------|------|------|-----------|------|------|-----------|--|
| Revenue | \$ - | \$ - | \$ - | \$ 81,000 | \$ - | \$ - | \$ 81,000 | |
| Grants | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Hurricane | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Donations | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Sales Tax | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Sewer Service | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| TOTAL | \$ - | \$ - | \$ - | \$ 81,000 | \$ - | \$ - | \$ 81,000 | |

**Town of Palm Beach Shores
Capital Plan
Fire**

| Cost by Year | | | | | | FY 2022 (Year # 1) | | FY 2023 (Year # 2) | FY 2024 (Year # 3) | FY 2025 (Year # 4) | FY 2026 (Year # 5) | TOTAL |
|--|---|-----------|-------------|------|-----------|-----------------------|------------------|-----------------------|-----------------------|-----------------------|-----------------------|------------------|
| Description | Inventory | Est. Cost | Est. Life | Rank | Funding | Requested | Recommended | | | | | |
| Vehicles: | | | | | | | | | | | | |
| Pierce Contender Fire Truck | 2004 | 220,000 | 15 years | | | | | | | | | \$ - |
| EVI 14ft Rescue Pumper | 2006 | 160,000 | 15 years | | | | | | | | | \$ - |
| Fire Suppression Apparatus | to replace EVI | 500,000 | 15-20 years | 1 | Donations | 500,000 | 1 | | | | | \$ - |
| Ford Interceptor | 2018 | 39,000 | 10 years | | | | | | | | | \$ - |
| Subtotal Vehicles: | | | | | | 500,000 | - | - | - | - | - | \$ - |
| Machinery & Equipment: | | | | | | | | | | | | |
| Deisel Exhaust Filtration System | 2014 | 20,000 | 10 years | | Grants | | | 25,000 | | | | \$ 25,000 |
| Thermal Imager | 2015 (3) | 12,000 | 7 years | | Grants | | | 12,000 | 1 | | | \$ 12,000 |
| Breathing Apparatus | 2017 | 85,000 | 10 years | | | | | | | | | \$ - |
| Breathing Air System | (1) | 45,000 | 10 years | 1 | Revenue | 45,000 | 1 | - | | | | \$ - |
| Turnout Gear | 2013(20sets), 2019(10), 2020(10), 2021(5) | 3,000 | 10 years | 1 | Revenue | 15,000 | 5 | 15,000 | 5 | | | \$ 15,000 |
| Portable fire pump | 2019 | 21,383 | 15 years | | | | | | | | | \$ - |
| Tablet for patient care recording | 2020 | | | | | | | | | | | \$ - |
| Patient Care Recording System | 2020 | | | | | | | | | | | \$ - |
| Computers | 2020 | 1,200 | 5 years | | Revenue | | | | | 1,200 | 1 | \$ 1,200 |
| Subtotal Machinery & Equipment | | | | | | 60,000 | 15,000 | 37,000 | - | 1,200 | - | \$ 53,200 |
| Buildings & Facilities: | | | | | | | | | | | | |
| Roof - Annex | 2021 | 11,500 | 25-30 years | | | | | | | | | \$ - |
| Subtotal Buildings & Facilities | | | | | | - | - | - | - | - | - | \$ - |
| Estimated Total Cost | | | | | | \$ 560,000 | \$ 15,000 | \$ 37,000 | \$ - | \$ 1,200 | \$ - | \$ 53,200 |

| Rank of FY 2017 Items | |
|---------------------------|-----------|
| 1 - Operating Essential | \$ 15,000 |
| 2 - Scheduled Replacement | \$ - |
| 3 - Improves Efficiency | \$ - |
| 4 - Enhances Operations | \$ - |

| Summary of Funding by Source: | | | | | | | |
|-------------------------------|-------------------|------------------|------------------|-------------|-----------------|-------------|------------------|
| Revenue | \$ 60,000 | \$ 15,000 | \$ - | \$ - | \$ 1,200 | \$ - | \$ 16,200 |
| Grants | \$ - | \$ - | \$ 37,000 | \$ - | \$ - | \$ - | \$ 37,000 |
| Hurricane \$ | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Donations | \$ 500,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Sales Tax | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Sewer Service F | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTAL | \$ 560,000 | \$ 15,000 | \$ 37,000 | \$ - | \$ 1,200 | \$ - | \$ 53,200 |

**Town of Palm Beach Shores
Capital Plan
Legislative**

| Cost by Year | | | | | | FY 2021 (Year # 1) | | FY 2022 (Year # 2) | FY 2023 (Year # 3) | FY 2024 (Year # 4) | FY 2025 (Year # 5) | TOTAL |
|--|-----------|-----------|-----------|------|---------|-----------------------|-------------|-----------------------|-----------------------|-----------------------|-----------------------|-------|
| Description | Inventory | Est. Cost | Est. Life | Rank | Funding | Requested | Recommended | | | | | |
| Machinery & Equipment: | | | | | | | | | | | | |
| Audio/Visual Equipment upgrade | 2020 | 12,690 | 7 years | | | | | | | | | \$ - |
| | | | | | | | | | | | | \$ - |
| Subtotal Machinery & Equipment | | | | | | - | - | - | - | - | - | \$ - |
| Buildings & Facilities: | | | | | | | | | | | | |
| | | | | | | | | | | | | \$ - |
| | | | | | | | | | | | | \$ - |
| Subtotal Buildings & Facilities | | | | | | - | - | - | - | - | - | \$ - |
| Estimated Total Cost | | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

| <u>Rank of FY 2017 Items</u> | |
|------------------------------|------|
| 1 - Operating Essential | \$ - |
| 2 - Scheduled Replacement | \$ - |
| 3 - Improves Efficiency | \$ - |
| 4 - Enhances Operations | \$ - |

| <u>Summary of Funding by Source:</u> | | | | | | | |
|--------------------------------------|------|------|------|------|------|------|------|
| Revenue | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Grants | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Hurricane | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Donations | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Sales Tax | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Sewer Service | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTAL | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

**Town of Palm Beach Shores
Capital Plan
Streets / Storm Drains**

| Cost by Year | | | | | | FY 2022 (Year # 1) | | FY 2023 (Year # 2) | FY 2024 (Year # 3) | FY 2025 (Year # 4) | FY 2026 (Year # 5) | TOTAL |
|--|-------------------------|-----------|-----------|------|-----------|-----------------------|------------------|-----------------------|-----------------------|-----------------------|-----------------------|---------------------|
| Description | Inventory | Est. Cost | Est. Life | Rank | Funding | Requested | Recommended | | | | | |
| Machinery & Equipment: | | | | | | | | | | | | |
| Subtotal Machinery & Equipment | | | | | | | | | | | | |
| | | | | | | - | - | - | - | - | - | \$ - |
| Buildings & Facilities: | | | | | | | | | | | | |
| Streets Assessment Report | core samples/mill assmt | | | 4 | sales tax | 10,000 | 10,000 | | | | | \$ 10,000 |
| Streets Engineering Survey | measures width/crown | | | 4 | sales tax | 50,000 | 50,000 | | | | | \$ 50,000 |
| Milling/Repaving/Restriping/Curbs | Lake & Inlet/ FEMA stds | | 30 years | | Sales Tax | | | 1,200,000 | | | | \$ 1,200,000 |
| Repave TH Parking Lot | 2004 | - | 15 years | | Revenue | | | 12,000 | | | | \$ 12,000 |
| Sidewalk R&R - Ocean Ave by Marriott | | - | 20 years | | Revenue | | | 14,000 | | | | \$ 14,000 |
| Outfall Tidal Valve - Lake & Blossom | 2021 | | | | | | | | | | | \$ - |
| Storm Drain at Lake & Bravado | new | | | | | | | | | | | \$ - |
| Storm Drains Basins & Grates | ongoing | | | 2 | Revenue | 3,900 | 3,900 | 3,900 | 3,900 | 3,900 | 3,900 | \$ 19,500 |
| Street Signage (Speed Limit/Stop) | 2014 | 15,000 | 10 years | | Revenue | | | | 18,000 | | | \$ 18,000 |
| Street Signage (Street Names) | 2020 | 3,150 | 10 years | | | | | | | | | \$ - |
| Street Signage(Street Names along Pkwy) | 2020 | 3,150 | 10 years | | | | | | | | | \$ - |
| Town Entry Signs - Lake and Ocean | 2011 | 5,000 | 10 years | | Revenue | | | | | 10,000 | 2 | \$ 10,000 |
| Subtotal Buildings & Facilities | | | | | | 63,900 | 63,900 | 1,229,900 | 21,900 | 13,900 | 3,900 | \$ 1,333,500 |
| Estimated Total Cost | | | | | | \$ 63,900 | \$ 63,900 | \$ 1,229,900 | \$ 21,900 | \$ 13,900 | \$ 3,900 | \$ 1,333,500 |

| Rank of FY 2017 Items | | |
|---------------------------|----|--------|
| 1 - Operating Essential | \$ | - |
| 2 - Scheduled Replacement | \$ | 3,900 |
| 3 - Improves Efficiency | \$ | - |
| 4 - Enhances Operations | \$ | 60,000 |

| Summary of Funding by Source: | | | | | | | | | | | | | | |
|-------------------------------|----|---------------|----|---------------|----|------------------|----|---------------|----|---------------|----|--------------|----|------------------|
| Revenue | \$ | 3,900 | \$ | 3,900 | \$ | 29,900 | \$ | 21,900 | \$ | 13,900 | \$ | 3,900 | \$ | 73,500 |
| Grants | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - |
| Hurricane | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - |
| Donations | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - |
| Sales Tax | \$ | 60,000 | \$ | 60,000 | \$ | 1,200,000 | \$ | - | \$ | - | \$ | - | \$ | 1,260,000 |
| Sewer Service F | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - |
| TOTAL | \$ | 63,900 | \$ | 63,900 | \$ | 1,229,900 | \$ | 21,900 | \$ | 13,900 | \$ | 3,900 | \$ | 1,333,500 |

**Town of Palm Beach Shores
Capital Plan
Parks**

| Cost by Year | | | | | | FY 2022 (Year # 1) | | FY 2023 (Year # 2) | FY 2024 (Year # 3) | FY 2025 (Year # 4) | FY 2026 (Year # 5) | TOTAL |
|---|------------|--------------|-----------|------|---------|-----------------------|-------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------|
| Description | Inventory | Est. Cost | Est. Life | Rank | Funding | Requested | Recommended | | | | | |
| <i>Machinery & Equipment:</i> | | | | | | | | | | | | |
| Concrete Benches (4)- Inlet Park | 2000, 2006 | \$2,200 each | 20 years | | Revenue | | | | | 9,000 | | \$ 9,000 |
| Inlet Drinking Fountain | 2018 | 3,940 | 5 years | | Revenue | | | | | 4,500 | 1 | \$ 4,500 |
| Retaining wall - gazebo Inlet Pk E | 2020 | 8,000 | 10 yrs | | | | | | | | | \$ - |
| Retaining wall - gazebo Inlet Pk W | 2020 | 8,000 | 10 yrs | | | | | | | | | \$ - |
| <i>Subtotal Machinery & Equipment</i> | | | | | | - | - | - | - | 13,500 | - | \$ 13,500 |
| <i>Buildings & Facilities:</i> | | | | | | | | | | | | |
| <i>Subtotal Buildings & Facilities</i> | | | | | | - | - | - | - | - | - | \$ - |
| Estimated Total Cost | | | | | | \$ - | \$ - | \$ - | \$ - | \$ 13,500 | \$ - | \$ 13,500 |

| Rank of FY 2017 Items | |
|----------------------------------|------|
| 1 - Operating Essential | \$ - |
| 2 - Scheduled Replacement | \$ - |
| 3 - Improves Efficiency | \$ - |
| 4 - Enhances Operations | \$ - |

| Summary of Funding by Source: | | | | | | | | |
|--------------------------------------|-------------|-------------|-------------|-------------|------------------|-------------|------------------|--|
| Revenue | \$ - | \$ - | \$ - | \$ - | \$ 13,500 | \$ - | \$ 13,500 | |
| Grants | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Hurricane | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Donations | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Sales Tax | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| TOTAL | \$ - | \$ - | \$ - | \$ - | \$ 13,500 | \$ - | \$ 13,500 | |

**Town of Palm Beach Shores
Capital Plan
Beach**

| Cost by Year | | | | | | FY 2022 (Year # 1) | | FY 2023 (Year # 2) | FY 2024 (Year # 3) | FY 2025 (Year # 4) | FY 2026 (Year # 5) | TOTAL | |
|--|----------------|-----------|-----------|------|---------|-----------------------|-------------|-----------------------|-----------------------|-----------------------|-----------------------|-------|------------|
| Description | Inventory | Est. Cost | Est. Life | Rank | Funding | Requested | Recommended | | | | | | |
| Vehicles: | | | | | | | | | | | | | |
| Honda ATV | 2021 | 8,700 | 3 years | 1 | Revenue | 9,500 | - | | 9,500 | 1 | 9,500 | 1 | \$ 19,000 |
| Subtotal Vehicles: | | | | | | 9,500 | - | - | 9,500 | | 9,500 | - | 19,000 |
| Machinery & Equipment: | | | | | | | | | | | | | |
| Playground Equipment - swings & groundcov | 2019 | 30,000 | 10 years | | Revenue | | | | | | | | \$ - |
| Playground -Activity Unit | - | 72,000 | | | Grants | | | 90,000 | | | | | \$ 90,000 |
| Concrete Benches (4)- Beach Park | | 3,000 | | | Revenue | | | | 12,000 | | | | \$ 12,000 |
| Concrete Trash Cans (7)- Beach Park | 2021 | 2,200 | | | | | | | | | | | \$ - |
| Subtotal Machinery & Equipment | | | | | | - | - | 90,000 | 12,000 | - | - | - | \$ 102,000 |
| Buildings & Facilities: | | | | | | | | | | | | | |
| Main Beach Walkover - support structure | 2021 | 25,000 | 20 years | | | | | | | | | | \$ - |
| Chickee Hut | 2019 | 6,500 | 10 years | | | | | | | | | | \$ - |
| Shower Tower - west | 05/2021 revamp | | 10 years | | Revenue | | | | | 8,000 | | | \$ 8,000 |
| Lifeguard Stand | 2016 | 48,500 | 20 years | | | | | | | | | | \$ - |
| Subtotal Buildings & Facilities | | | | | | - | - | - | - | 8,000 | - | - | \$ 8,000 |
| Estimated Total Cost | | | | | | \$ 9,500 | \$ - | \$ 90,000 | \$ 21,500 | \$ 17,500 | \$ - | \$ - | \$ 129,000 |

| Rank of FY 2017 Items | |
|---------------------------|------|
| 1 - Operating Essential | \$ - |
| 2 - Scheduled Replacement | \$ - |
| 3 - Improves Efficiency | \$ - |
| 4 - Enhances Operations | \$ - |

| Summary of Funding by Source: | | | | | | | | | | | | | | |
|-------------------------------|----|--------------|----|----------|----|---------------|----|---------------|----|---------------|----|----------|----|----------------|
| Revenue | \$ | 9,500 | \$ | - | \$ | - | \$ | 21,500 | \$ | 17,500 | \$ | - | \$ | 39,000 |
| Grants | \$ | - | \$ | - | \$ | 90,000 | \$ | - | \$ | - | \$ | - | \$ | 90,000 |
| Hurricane | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - |
| Donations | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - |
| Sales Tax | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - |
| Sewer Service F | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - |
| TOTAL | \$ | 9,500 | \$ | - | \$ | 90,000 | \$ | 21,500 | \$ | 17,500 | \$ | - | \$ | 129,000 |

Need to add a name for the beach playground. Also, ADA compliant.

**Town of Palm Beach Shores
Capital Plan
Lift Stations**

| Cost by Year | | | | | | FY 2022 (Year # 1) | | FY 2023 (Year # 2) | FY 2024 (Year # 3) | FY 2025 (Year # 4) | FY 2026 (Year # 5) | TOTAL |
|--|------------|-----------|-----------|------|-----------------|-----------------------|------------------|-----------------------|-----------------------|-----------------------|-----------------------|-------------------|
| Description | Inventory | Est. Cost | Est. Life | Rank | Funding | Requested | Recommended | | | | | |
| Machinery & Equipment: | | | | | | | | | | | | |
| Pump - Ocean Ave (2) | 2011, 2015 | 18,000 | 6 years | | Revenue | | | | 18,000 | | | \$ 18,000 |
| Pipes & Valves - Ocean Ave | 2009 | | 20 years | | | | | | | | | \$ - |
| Pump - Lake Dr (2) | 2012, 2020 | 18,000 | 6 years | | Revenue | | | 18,000 | | | | \$ 18,000 |
| Pipes & Valves - Lake Dr | 2011/2007 | | 20 years | 1 | Sewer Service F | 60,000 | 60,000 | | | | | \$ 60,000 |
| Generators - Lake Dr | 2020 | 40,000 | 10 years | | | | | | | | | \$ - |
| Generators - Ocean Ave | 2014 | 40,000 | 10 years | | Revenue | | | | 40,000 | | | \$ 40,000 |
| Emergency Alert Systems | 2017 (2) | 4,000 | 10 years | | | | | | | | | \$ - |
| Subtotal Machinery & Equipment | | | | | | 60,000 | 60,000 | 18,000 | 58,000 | - | - | \$ 136,000 |
| Buildings & Facilities: | | | | | | | | | | | | |
| Reline Sanitary Sewer Lines | | | | | | | | | | | | \$ - |
| Subtotal Buildings & Facilities | | | | | | | - | - | - | - | - | \$ - |
| Estimated Total Cost | | | | | | \$ 60,000 | \$ 60,000 | \$ 18,000 | \$ 58,000 | \$ - | \$ - | \$ 136,000 |

Replace riser pipes in wet well to check valves

| Rank of FY 2017 Items | | |
|---------------------------|----|--------|
| 1 - Operating Essential | \$ | 60,000 |
| 2 - Scheduled Replacement | \$ | - |
| 3 - Improves Efficiency | \$ | - |
| 4 - Enhances Operations | \$ | - |

| Summary of Funding by Source: | | | | | | | | | | | | | | |
|-------------------------------|-----------|---------------|-----------|---------------|-----------|---------------|-----------|---------------|-----------|----------|-----------|----------|-----------|----------------|
| Revenue | \$ | - | \$ | - | \$ | 18,000 | \$ | 58,000 | \$ | - | \$ | - | \$ | 76,000 |
| Grants | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - |
| Hurricane | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - |
| Donations | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - |
| Sales Tax | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - |
| Sewer Service F | \$ | 60,000 | \$ | 60,000 | \$ | - | \$ | - | \$ | - | \$ | - | \$ | 60,000 |
| TOTAL | \$ | 60,000 | \$ | 60,000 | \$ | 18,000 | \$ | 58,000 | \$ | - | \$ | - | \$ | 136,000 |

**Town of Palm Beach Shores
Capital Plan
Community Center**

| Cost by Year | | | | | | FY 2022 (Year # 1) | | FY 2023 (Year # 2) | FY 2024 (Year # 3) | FY 2025 (Year # 4) | FY 2026 (Year # 5) | TOTAL |
|--|------------------|-----------|-----------|------|-----------|-------------------------|-------------|-----------------------|-----------------------|-----------------------|-----------------------|------------|
| Description | Inventory | Est. Cost | Est. Life | Rank | Funding | Requested | Recommended | | | | | |
| Machinery & Equipment: | | | | | | | | | | | | |
| Picnic Tables | 2007 | 650 | 15 years | | | | | | 6,500 | 10 | | \$ 6,500 |
| Appliances: | | | | | | | | | | | | \$ - |
| Kitchen Renovation | | | | | Donations | <i>To be determined</i> | | | | | | |
| Hot water heater | 2016 | 1,300 | 10 years | | Revenue | | | | | | 1,300 | \$ 1,300 |
| Double Refrigerator | 2007 | | | | | | | | | | | \$ - |
| Ice maker - kitchen | 2017 | | | | | | | | | | | \$ - |
| Ice maker - bar area | broken | | | | Donations | | | 5,300 | | | | \$ 5,300 |
| Stove | 2007 | | | | | | | | | | | \$ - |
| Drinking Fountain | 2007 | | | | | | | | | | | \$ - |
| Acoustics system | 2011 | 30,000 | | | | | | | 30,000 | | | \$ 30,000 |
| Sound system | 2016 | 20,000 | | | | | | | | | | \$ - |
| Projection screen | 2016 | 3,500 | 10 years | | | | | | | | | \$ - |
| Subtotal Machinery & Equipment | | | | | | - | - | 5,300 | 36,500 | - | 1,300 | \$ 43,100 |
| Buildings & Facilities: | | | | | | | | | | | | |
| Elevator Panel & Boxcar | 2016 | 30,000 | 10 years | | | | | | | | | \$ - |
| Painting - Exterior | 2021 | 25,000 | 5 years | | | | | | | | | \$ - |
| Carpet & Tile with perm dance floor | 2017 | 18,000 | 7 years | | Donations | | | | 18,000 | | | \$ 18,000 |
| Roll Down Shutter for Grill | 2018 | 7,500 | 10 years | | | | | | | | | \$ - |
| Vinyl Roll Downs, 1st Floor | 2011(5), 2016(4) | 5,100 | 7 years | | Donations | | | 7,000 | 9 | | | \$ 7,000 |
| AC Air Handler 2nd Floor Mechanical Room | 2020 | 10,000 | | | | | | | | | | \$ - |
| Awning - replace canvas | 2010 | 18,000 | 10 years | 1 | Donations | 18,000 | 18,000 | | | | | \$ 18,000 |
| Grill - 1st Floor | 2018 | 4,100 | 5 years | | Donations | | | | 5,000 | | | \$ 5,000 |
| Metal doors downstairs (5) | 2007 | 6,000 | 15 years | 1 | Donations | 30,000 | 30,000 | | | | | \$ 30,000 |
| Subtotal Buildings & Facilities | | | | | | 48,000 | 48,000 | 7,000 | 23,000 | - | - | 78,000 |
| Estimated Total Cost | | | | | | \$ 48,000 | \$ 48,000 | \$ 12,300 | \$ 59,500 | \$ - | \$ 1,300 | \$ 121,100 |

| Rank of FY 2017 Items | |
|---------------------------|-----------|
| 1 - Operating Essential | \$ 48,000 |
| 2 - Scheduled Replacement | \$ - |
| 3 - Improves Efficiency | \$ - |
| 4 - Enhances Operations | \$ - |

| Summary of Funding by Source: | | | | | | | | |
|-------------------------------|------------------|------------------|------------------|------------------|-------------|-----------------|------------------|--|
| Revenue | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 1,300 | \$ 1,300 | |
| Grants | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Hurricane | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Donations | \$ 48,000 | \$ 48,000 | \$ 12,300 | \$ 23,000 | \$ - | \$ - | \$ 83,300 | |
| Sales Tax | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| TOTAL | \$ 48,000 | \$ 48,000 | \$ 12,300 | \$ 23,000 | \$ - | \$ 1,300 | \$ 84,600 | |

The generous Frick Bequest will be used for improvements to the Community Center. Kitchen improvements will be made. The specifics on how the money will be used will be determined in conjunction with the civic group leaders and the preferred vendor.



Town of Palm Beach Shores
 Commission Workshop
 July 19, 2021

Below are the suggested improvements to the Community Center made by SER.

| Repairs/Maintenance/Upgrades | Rough Est Cost |
|---|-----------------------|
| paint the exterior of the building & railings | 40,000 |
| downstairs landscaping to soften the area | 7,000 |
| upgrade the downstairs bathrooms | 8,000 |
| replace the flooring and remove the dance floor | 25,000 |
| replace the main floor lighting | 5,000 |
| wifi to support 100 streaming devices | 6,000 |
| dress-up the elevator interior | 3,500 |
| industrial dishwasher | 4,000 |
| artificial movable hedges | 4,000 |
| clean & seal upstairs tile | 4,500 |
| powerwash and maintain downstairs | 3,000 |
| other incidentals | 5,000 |
| | |
| gross total | 115,000 |
| minus painting | 40,000 |
| net initial investment | 75,000 |

Improvements to the Community Center would be funded by the generous \$190,000 Frick bequest. From a budgeting perspective, using these funds equally increases appropriation of restricted fund balance and increases expenditures. It will not impact the decision on millage rate.

**IMPACT FEES
6/30/2021**

| | Funds Available |
|-------------------------------|------------------------|
| Fire Impact Fees | \$22,044.78 |
| Police Impact Fees | \$11,040.12 |
| Parks Impact Fees | \$ 6,461.73 |
| Public Facilities Impact Fees | \$22,081.90 |
| Total Impact Fees | \$61,628.53 |

**TOWN OF PALM BEACH SHORES
DEBT**

| | ORIGINAL AMOUNT | INTEREST RATE | MATURITY DATE | BALANCE 9/30/21 | PRINCIPAL PAYMENTS | BALANCE 9/30/22 | FY2022 INTEREST PAYMENTS |
|-------------------------|----------------------------|--------------------------|--------------------------|----------------------------|-------------------------------|----------------------------|---|
| KS State Bank | | | | | | | |
| <i>NOTE PAYABLE</i> | | | | | | | |
| Public Works | \$ 33,377.00 | 4.75% | 12/17/2023 | \$ 17,670.94 | \$ (6,816.60) | \$ 10,854.34 | \$ 759.42 |
| Police | \$ 80,810.00 | 4.75% | 12/17/2023 | \$ 42,770.03 | \$ (16,511.05) | \$ 26,258.98 | \$ 1,837.79 |
| Fire | \$ 38,039.00 | 4.75% | 12/17/2023 | \$ 20,136.25 | \$ (7,770.50) | \$ 12,365.75 | \$ 865.28 |
| Building | \$ 40,656.00 | 4.75% | 12/17/2023 | \$ 21,517.76 | \$ (8,306.75) | \$ 13,211.01 | \$ 924.61 |
| | \$ 192,882.00 | 4.75% | 12/17/2023 | \$ 102,094.98 | \$ (39,404.90) | \$ 62,690.08 | \$ 4,387.10 |
| South State Bank | | | | | | | |
| <i>BOND PAYABLE</i> | | | | | | | |
| Undergrounding | \$ 5,500,000.00 | 3.58% | 10/1/2035 | \$ 5,106,591.22 | \$ (274,149.27) | \$ 4,832,441.95 | \$ 180,384.09 |
| <i>NOTE PAYABLE</i> | | | | | | | |
| Undergrounding | \$ 500,000.00 | 3.58% | 10/1/2035 | \$ 464,235.56 | \$ (24,922.66) | \$ 439,312.90 | \$ 16,398.56 |
| | | | | \$ 5,672,921.76 | \$ (338,476.83) | \$ 5,334,444.93 | \$ 201,169.75 |

**TOWN OF PALM BEACH SHORES
BUDGET SUMMARY**

| | Actual FY2020 | Projected FY2021 | Original Budget FY2021 | Proposed Budget FY2022 | Increase (Decrease) | |
|--|---------------------|---------------------|------------------------------|------------------------------|------------------------|--|
| Operating Millage Rate | 6.3500 mills | 6.3500 mills | 6.3500 mills | 6.3500 mills | | |
| Debt Millage Rate | 0.4290 mills | 0.4290 mills | 0.4290 mills | 0.4290 mills | | |
| TAXES: | | | | | | |
| Ad Valorem Taxes Operating | \$ 3,710,273 | \$ 3,859,085 | \$ 3,810,400 | \$ 3,841,400 | 31,000 | 1% Property values up 0.8%; same millage rate |
| Ad Valorem Taxes Debt | \$ 250,627 | \$ 260,683 | \$ 257,400 | \$ 259,500 | 2,100 | 1% |
| Local Option Gas Tax | 37,312 | 37,110 | 36,497 | 39,147 | 2,650 | 7% higher gas prices |
| Discretionary Sales Tax PBC | 83,873 | 91,493 | 74,912 | 91,000 | 16,088 | 21% PBC sales tax for roads |
| Franchise Fees | 199,257 | 201,864 | 211,500 | 210,600 | (900) | 0% |
| Utility Taxes | 344,361 | 349,002 | 340,000 | 348,000 | 8,000 | 2% 6% effective 4/1/16; 10% effective 4/1/17 |
| Communications Tax | 74,808 | 67,888 | 67,646 | 67,646 | - | 0% |
| Licenses and Permits | 221,989 | 181,322 | 187,000 | 188,200 | 1,200 | 1% |
| Intergovernmental Revenue | 170,264 | 456,665 | 119,228 | 408,812 | 289,584 | 243% American Rescue Plan \$266K |
| Charges for Services | 90,867 | 104,656 | 73,500 | 129,026 | 55,526 | 76% No community center use FY2021 - covid-19 |
| Fines and Forfeitures | 3,687 | 24,361 | 6,575 | 4,000 | (2,575) | -39% parking fines; projected included code fine |
| Interest Earned | 39,307 | 8,895 | 23,000 | 8,600 | (14,400) | -63% lower interest rates |
| Special assessments | - | - | - | - | - | - |
| Miscellaneous Revenue | 35,815 | 213,841 | 10,000 | 10,000 | - | 0% Bequest \$190k |
| Other Financing Sources | - | - | - | - | - | - |
| TOTAL REVENUE | 5,262,440 | 5,856,865 | 5,217,658 | 5,605,931 | 388,273 | 7% |
| Fund Balances/Reserves | - | - | 159,590 | (254,423) | (414,013) | -259% |
| TOTAL REVENUES & F/B | \$ 5,262,440 | \$ 5,856,865 | \$ 5,377,248 | \$ 5,351,508 | \$ (25,740) | -0.5% |
| EXPENDITURES: | | | | | | |
| Finance and Administration | \$ 445,641 | \$ 462,530 | \$ 468,689 | \$ 487,670 | \$ 18,981 | 4% Personnel; printed code book; |
| Legal Counsel | 137,930 | 135,800 | 116,000 | 121,000 | 5,000 | 4% based on actual |
| Public Works | 336,456 | 318,428 | 335,288 | 338,890 | 3,602 | 1% |
| Police | 1,715,874 | 1,681,946 | 1,681,907 | 1,680,027 | (1,880) | 0% no increase for PBSO |
| Dispatch | 45,476 | - | - | - | - | 0% |
| Fire | 649,726 | 687,679 | 697,084 | 702,395 | 5,311 | 1% |
| Emergency Medical Service | 331,653 | 341,603 | 341,603 | 351,851 | 10,248 | 3% contract Riviera Beach |
| Emergency Disaster | - | 1,718 | - | - | - | 0% |
| Building/Code Enforcement | 237,055 | 272,305 | 217,151 | 255,982 | 38,831 | 18% consultant fees related to development |
| Legislative | 20,664 | 9,935 | 18,487 | 18,562 | 75 | 0% |
| Solid Waste | 197,034 | 203,500 | 203,500 | 209,250 | 5,750 | 3% contract Waste Mgmt |
| Road & Streets | 34,648 | 24,125 | 24,125 | 25,125 | 1,000 | 4% |
| Parks | 127,376 | 149,542 | 135,923 | 208,024 | 72,101 | 53% Tree Trimming contract |
| Beach | 96,490 | 100,222 | 101,221 | 102,495 | 1,274 | 1% |
| Community Center | 52,926 | 39,440 | 29,540 | 49,750 | 20,210 | 68% FY2021 low due to covid-19 |
| Sewer Service | 26,773 | 26,217 | 22,975 | 42,975 | 20,000 | 87% Added clean out sewer lines due to age |
| Risk Management | 139,161 | 123,829 | 123,100 | 104,000 | (19,100) | -16% Reduction due to less claims |
| Capital | 233,251 | 285,550 | 279,800 | 230,900 | (48,900) | -17% does NOT include fire truck |
| Debt Service | 355,327 | 495,855 | 495,855 | 495,855 | (0) | 0% Undergrounding Debt; final pmt 10/1/35 |
| Contingencies | - | 41,681 | 85,000 | 85,000 | - | 0% |
| TOTAL EXPENDITURES | \$ 5,183,461 | \$ 5,401,905 | \$ 5,377,248 | \$ 5,509,750 | \$ 132,502 | 2.5% |
| Transfer to other funds | \$ - | \$ - | \$ - | \$ - | \$ - | |
| TOTAL EXPENDITURES & OTHER FINANCING USES | \$ 5,183,461 | \$ 5,401,905 | \$ 5,377,248 | \$ 5,509,750 | \$ 132,502 | |
| Net Increase | \$78,979 | \$454,960 | (\$0) | (\$158,242) | | |
| American Rescue Plan | | \$ 266,000 | | | | To deal with at next workshop |
| Frick Bequest - for CC | | \$ 190,000 | | | | |
| Net Loss | | (\$1,040) | | | | |

NOTE: Expenditures have been estimated conservatively and will be adjusted prior to the next budget workshop. Some of the preliminary assumptions include a 3% increase in salaries (COL is 5%); 15% increase in health insurance; FRS increases; and estimated decrease in general & w/c insurance conservatively. At the next budget workshop, the Commission will review each department line item by line item.

**Town of Palm Beach Shores
Budget Worksheet 2021/22
Millage Rate Options**

\$ 630,680,903 DR420 for FY2020

\$ 623,968,157 -1.06% *per Property Appraiser's Office, letter dated 5/28/21*

Assessed Value **\$ 635,816,013** **0.81%** *per Form DR-420, certified by the Property Appraiser*
(line 4 DR-420)

Ad valorem budget assumptions: collectability 98.8%, discount rate 3.7%

OPERATING MILLAGE RATE

| Proposed FY2022 Millage Rate | Rolled-Back | | | | | |
|--|---------------|---------------|--------------|--------------|--------------|--------------|
| | Same Rate | Rate | | | | |
| | 6.3500 | 6.3193 | 6.4000 | 6.4500 | 6.5000 | 6.5500 |
| Ad valorem taxes FY 2022 | \$ 3,989,000 | \$ 3,969,700 | \$ 4,020,400 | \$ 4,051,800 | \$ 4,083,200 | \$ 4,114,600 |
| Discount on taxes FY 2022 | \$ (147,600) | \$ (146,900) | \$ (148,800) | \$ (149,900) | \$ (151,100) | \$ (152,200) |
| Net ad valorem taxes FY 2022 | \$ 3,841,400 | \$ 3,822,800 | \$ 3,871,600 | \$ 3,901,900 | \$ 3,932,100 | \$ 3,962,400 |
| Net ad valorem taxes budgeted FY2021 | \$ 3,810,400 | \$ 3,810,400 | \$ 3,810,400 | \$ 3,810,400 | \$ 3,810,400 | \$ 3,810,400 |
| Increase(decrease) from FY2021 | \$ 31,000 | \$ 12,400 | \$ 61,200 | \$ 91,500 | \$ 121,700 | \$ 152,000 |
| % Change from FY2021 | 0.81% | 0.33% | 1.61% | 2.40% | 3.19% | 3.99% |
| Increase in taxes if millage rate is increased | \$ - | \$ (18,600) | \$ 30,200 | \$ 60,500 | \$ 90,700 | \$ 121,000 |

DEBT MILLAGE RATE

Commission Decision: This is the third year of the debt millage. Decide whether to (1) maintain the same millage rate increasing the taxes or (2) lower the millage rate keeping the taxes flat. If choosing to keep the same millage rate, any additional taxes collected would be restricted for use of debt service.

| | FY2021 | FY2022 | |
|------------------------------|---------------|---------------|---------------|
| | | Same Rate | half of DS |
| Proposed Millage Rate | 0.4290 | 0.4290 | 0.4099 |
| Ad valorem taxes FY 2020 | \$ 267,300 | \$ 269,500 | \$ 257,500 |
| Discount on taxes FY 2020 | \$ (9,900) | \$ (10,000) | \$ (9,500) |
| Net ad valorem taxes FY 2020 | \$ 257,400 | \$ 259,500 | \$ 248,000 |

u set aside for future DS

Debt Service on UU Notes half of DS
\$ 495,856 \$ 247,928

Estimated Utility Taxes \$ 348,000



FY2022 Budget Schedule

| | |
|--|---|
| June 2021 | Department Head Budget Meetings – internal staff meetings |
| July 12, 2021, 7pm | Budget Workshop #1 <ul style="list-style-type: none">• Fund Balance Analysis• Statistics• Revenue Projections• Overview of Operating Expenditures• Capital Plan• Debt Service on Underground Utilities Funding• Millage Rate Discussion• Budget Schedule |
| July 26 th Commission Meeting | Set proposed millage rates (operating & debt) and tentative budget hearing date, time, and meeting place. |
| August 9, 2021, 7 pm | Budget Workshop #2 <ul style="list-style-type: none">• Department Budgets• Follow up on any items from first workshop |
| August 16, 2021, 7 pm | Budget Workshop #3 – if necessary |
| August 23 rd Commission Meeting | If necessary, possibly prior to the Commission meeting |
| Tentative Budget Hearing | <i>proposed date: September 13, 2021, 7 pm; regular Commission Workshop immediately following</i> |
| Final Budget Hearing | <i>proposed date: September 27, 2021, 7 pm; regular Commission Meeting immediately following</i> |

September

2021

Budget Hearings



| Sunday | Monday | Tuesday | Wednesday | Thursday | Friday | Saturday |
|--------|---|-----------------------------------|-----------|-----------------------------------|--------|----------|
| | | | 1 | 2 | 3 | 4 |
| 5 | Labor Day 6 | 7 | 8 | Palm Beach County Hearing 9 | 10 | 11 |
| 12 | PBS 1 st Budget Hearing PBS Workshop 13 | PBC School Board Hearing 14 | 15 | Yom Kippur 16 | 17 | 18 |
| 19 | Palm Beach County Hearing 20 | 21 | 22 | 23 | 24 | 25 |
| 26 | PBS Final Budget Hearing PBS Comm.Mtg. 27 | 28 | 29 | 30 | | |
| | | | | | | |