

PUBLIC NOTICE

Monday, July 15, 2019
1:00 pm



Town Hall Commission Chambers
247 Edwards Lane
Palm Beach Shores, FL 33404

***TOWN COMMISSION
AGENDA
BUDGET WORKSHOP NO. 1
FY 2019-2020***

**Mayor Myra Koutzen
Vice Mayor Gil Gallon**

**Commissioner Roby DeReuil
Commissioner Robert Stanton
Commissioner Brian Tyler**

Town Treasurer, Wendy Wells

Town Clerk Evyonne Browning

1. Statistics
2. Projections
3. Fund Balance Analysis
4. Revenue
5. Capital Plan 2020
6. Budget Summary
7. Options to Balance Budget
8. Commission Direction
9. Millage Rate Discussion – Operating & Debt
10. Budget Schedule - Reminder

PLEASE TAKE NOTICE AND BE ADVISED, that if any interested person desires to appeal any decision made by the Town Commission with respect to any matter considered at this meeting or hearing, such interested person will need a record of the proceedings, and for such purpose may need to insure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based. The meeting/hearing will be continued from day to day, time to time, place to place, as may be found necessary during the aforesaid meeting.
IN ACCORDANCE WITH THE PROVISIONS OF THE AMERICANS WITH DISABILITIES ACT (ADA), THIS DOCUMENT CAN BE MADE AVAILABLE IN AN ALTERNATE FORMAT (LARGE PRINT) UPON REQUEST AND SPECIAL ACCOMODATIONS CAN BE PROVIDED UPON REQUEST WITH THREE (3) DAYS ADVANCE NOTICE. FOR HEARING ASSISTANCE: If any person wishes to use a hearing device, please contact the Town Clerk.

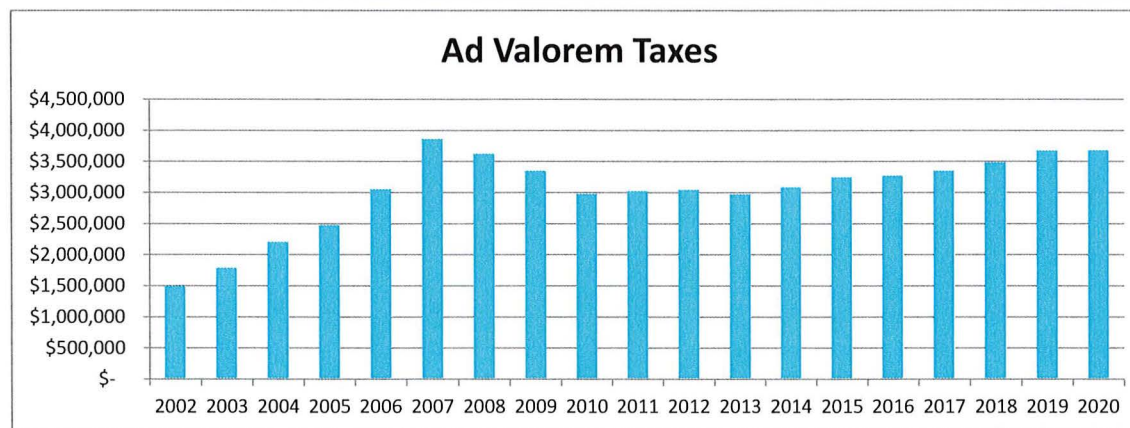
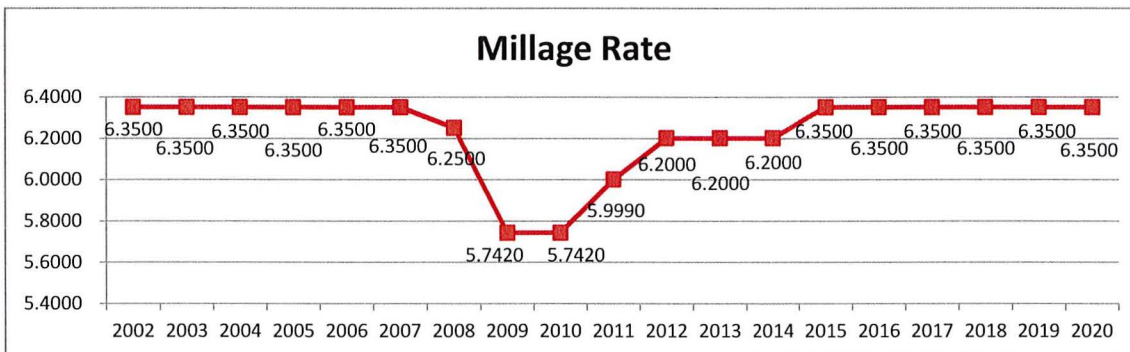
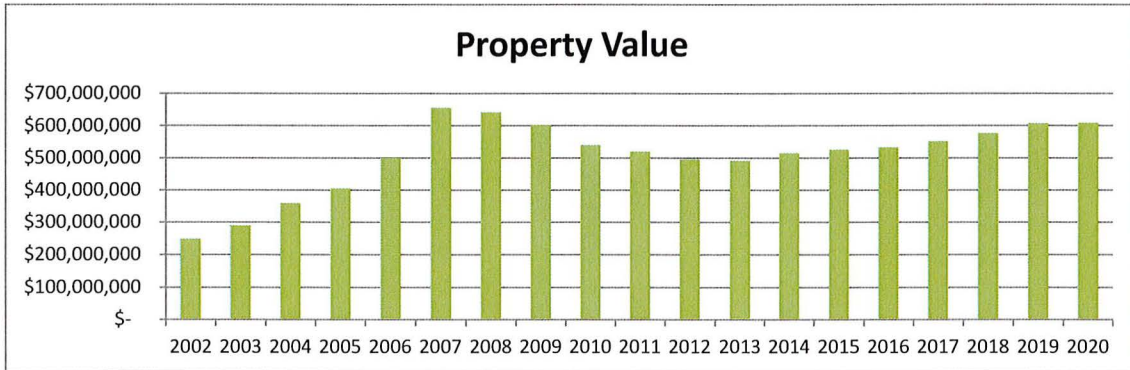


Budget Workshop #1

Fiscal Year 2020

Town of Palm Beach Shores
Millage Rates and Assessed Property Values

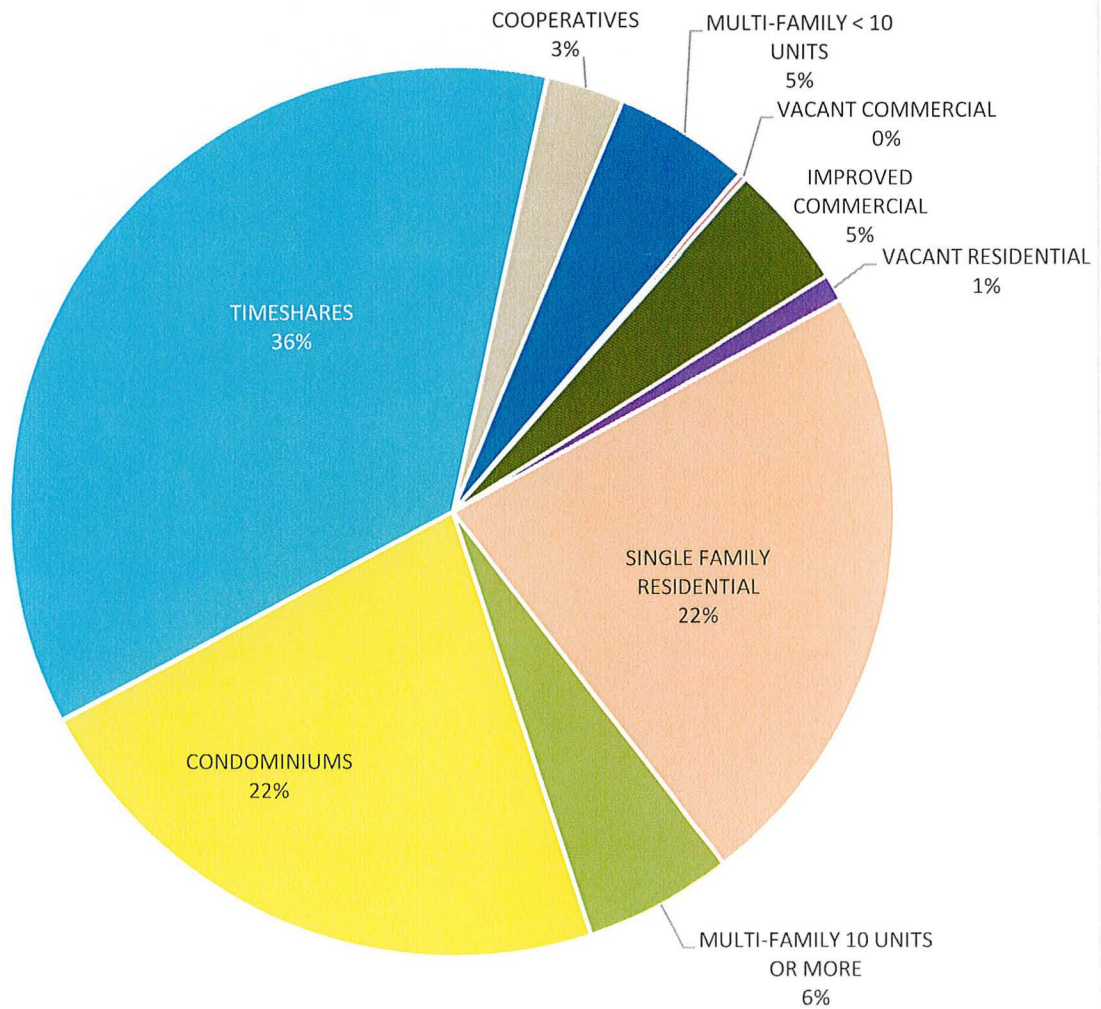
| As of Jan. 1st | FYE 9/30 | Millage Rate | Property Value | % change | Ad Valorem Taxes | % change |
|----------------|----------|---------------|-----------------------|----------|---------------------|----------|
| 2001 | 2002 | 6.3500 | \$ 247,596,227 | | \$ 1,489,812 | |
| 2002 | 2003 | 6.3500 | \$ 287,935,402 | 16.29% | \$ 1,777,349 | 19.30% |
| 2003 | 2004 | 6.3500 | \$ 358,389,788 | 24.47% | \$ 2,198,421 | 23.69% |
| 2004 | 2005 | 6.3500 | \$ 404,121,628 | 12.76% | \$ 2,465,149 | 12.13% |
| 2005 | 2006 | 6.3500 | \$ 499,406,661 | 23.58% | \$ 3,047,548 | 23.63% |
| 2006 | 2007 | 6.3500 | \$ 654,614,070 | 31.08% | \$ 3,853,792 | 26.46% |
| 2007 | 2008 | 6.2500 | \$ 640,761,488 | -2.12% | \$ 3,616,745 | -6.15% |
| 2008 | 2009 | 5.7420 | \$ 601,434,387 | -6.14% | \$ 3,339,709 | -7.66% |
| 2009 | 2010 | 5.7420 | \$ 538,678,481 | -10.43% | \$ 2,968,277 | -11.12% |
| 2010 | 2011 | 5.9990 | \$ 519,202,243 | -3.62% | \$ 3,015,410 | 1.59% |
| 2011 | 2012 | 6.2000 | \$ 493,692,126 | -4.91% | \$ 3,036,401 | 0.70% |
| 2012 | 2013 | 6.2000 | \$ 490,267,604 | -0.69% | \$ 2,961,658 | -2.46% |
| 2013 | 2014 | 6.2000 | \$ 514,156,154 | 4.87% | \$ 3,077,398 | 3.91% |
| 2014 | 2015 | 6.3500 | \$ 524,241,012 | 1.96% | \$ 3,235,768 | 5.15% |
| 2015 | 2016 | 6.3500 | \$ 532,159,958 | 1.51% | \$ 3,263,255 | 0.85% |
| 2016 | 2017 | 6.3500 | \$ 550,964,010 | 3.53% | \$ 3,342,484 | 2.43% |
| 2017 | 2018 | 6.3500 | \$ 575,325,300 | 4.42% | \$ 3,475,900 | 3.99% |
| 2018 | 2019 | 6.3500 | \$ 606,605,958 | 5.44% | \$ 3,664,900 | 5.44% |
| 2019 | 2020 | 6.3500 | \$ 607,470,178 | 0.14% | \$ 3,670,100 | 0.14% |



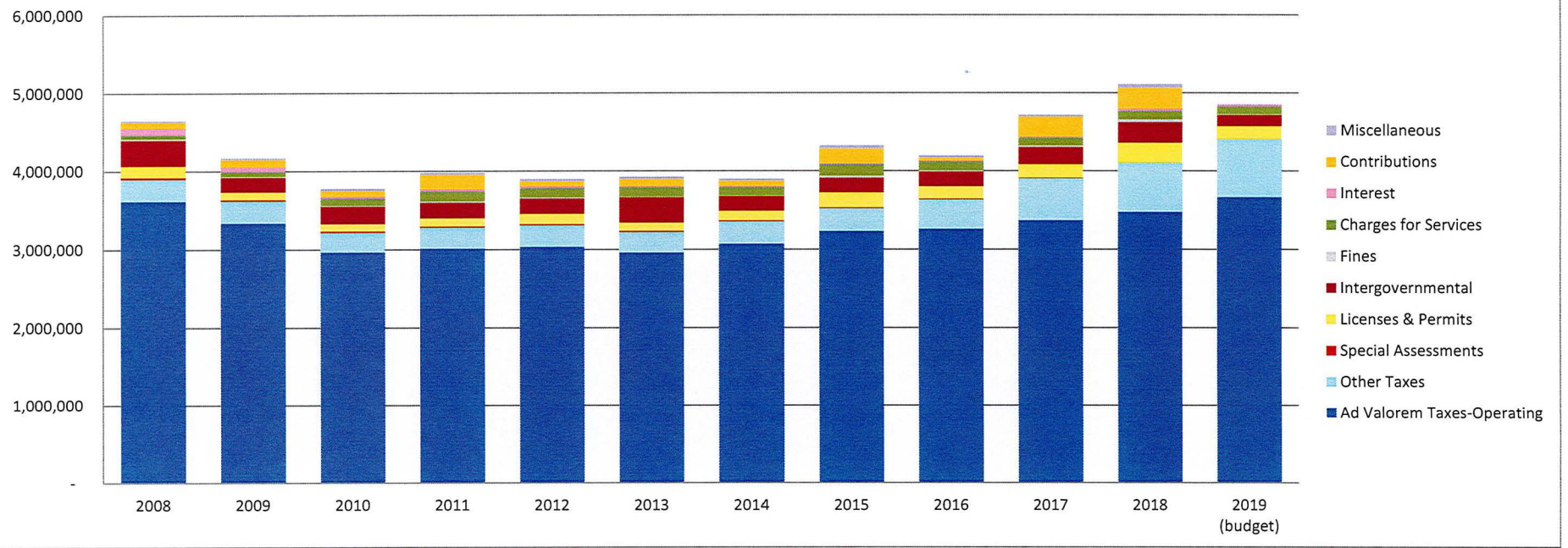
**Town of Palm Beach Shores
Taxable Values**

| CATEGORY | % of Town | 2019 TAX ROLL | 2018 TAX ROLL | CHANGE | % |
|-------------------------------|-----------|-----------------------|-----------------------|-----------------------|---------|
| VACANT RESIDENTIAL | 0.99% | \$ 5,926,739 | \$ 3,444,090 | \$ 2,482,649 | 72.08% |
| SINGLE FAMILY RESIDENTIAL | 22.42% | \$ 134,700,373 | \$ 128,747,785 | \$ 5,952,588 | 4.62% |
| MULTI-FAMILY 10 UNITS OR MORE | 5.46% | \$ 32,808,876 | \$ 30,053,170 | \$ 2,755,706 | 9.17% |
| CONDOMINIUMS | 22.26% | \$ 133,773,508 | \$ 129,789,060 | \$ 3,984,448 | 3.07% |
| TIMESHARES | 36.21% | \$ 217,613,704 | \$ 237,071,279 | \$(19,457,575) | -8.21% |
| COOPERATIVES | 2.86% | \$ 17,155,239 | \$ 15,766,128 | \$ 1,389,111 | 8.81% |
| MULTI-FAMILY < 10 UNITS | 5.03% | \$ 30,239,381 | \$ 28,341,783 | \$ 1,897,598 | 6.70% |
| VACANT COMMERCIAL | 0.22% | \$ 1,329,783 | \$ - | \$ 1,329,783 | #DIV/0! |
| IMPROVED COMMERCIAL | 4.55% | \$ 27,328,863 | \$ 26,993,841 | \$ 335,022 | 1.24% |
| | 100.00% | \$ 600,876,466 | \$ 600,207,136 | \$ 669,330 | 0.11% |

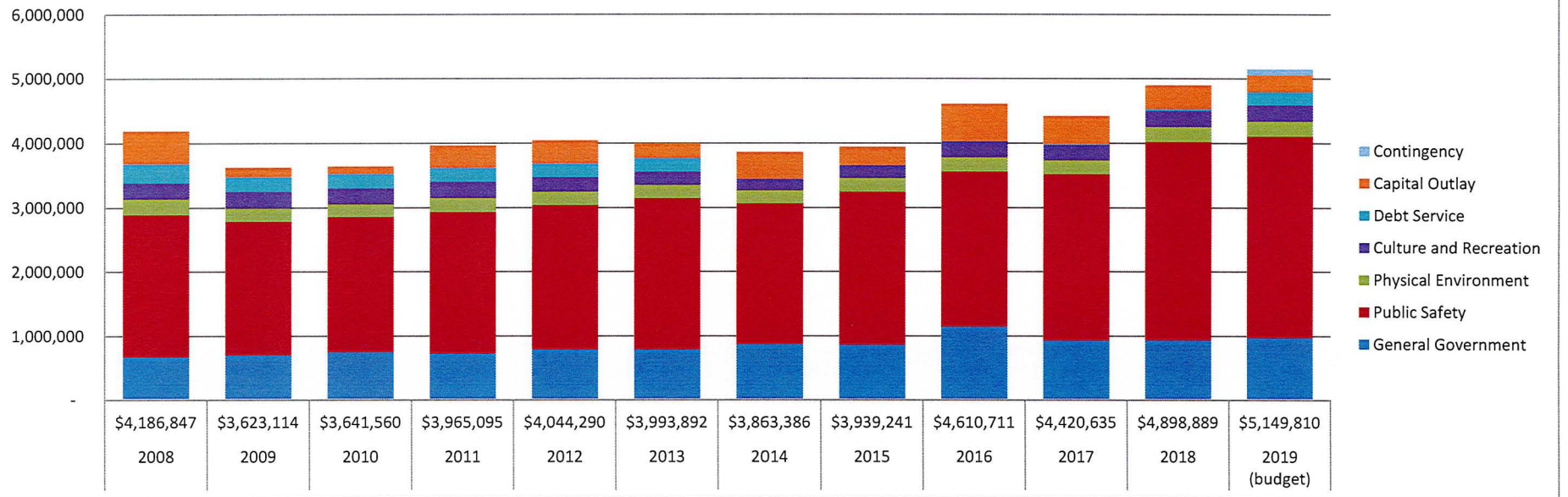
Revenue by Source - 2019 Tax Roll



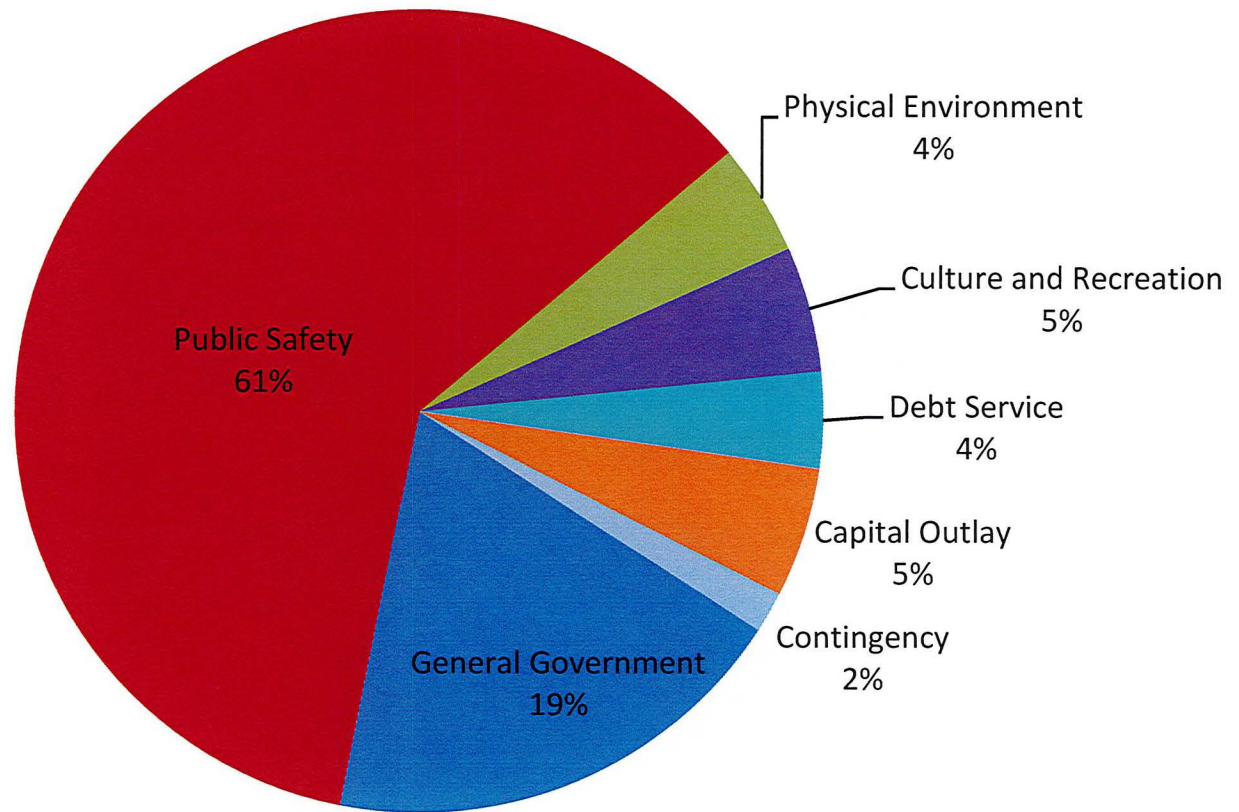
Revenue



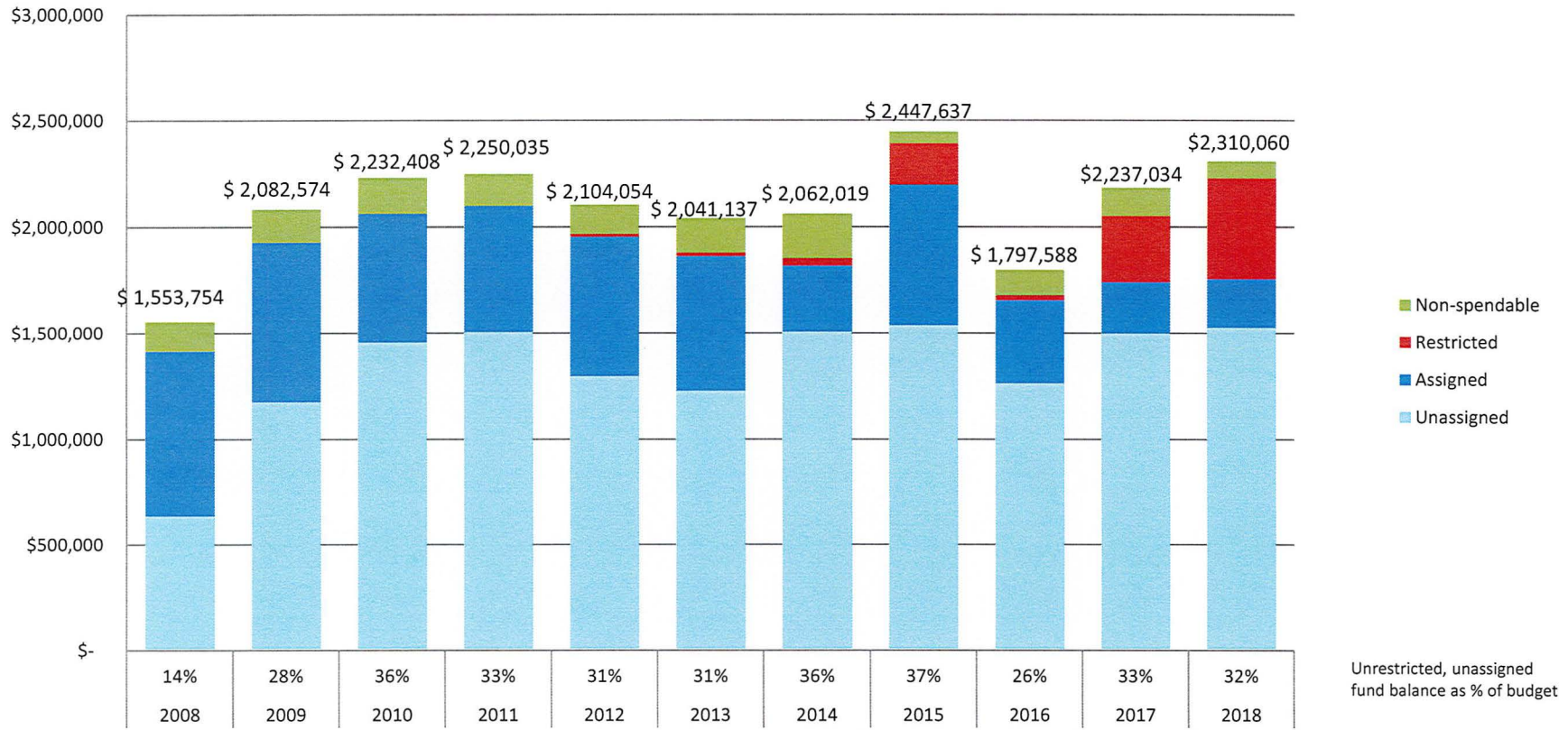
Expenditures by Function



2019 Budgeted Expenditures



Fund Balance



**Town of Palm Beach Shores
FY 2019 Projections**

| | * Pro Forma Budget 2018-2019 6.3500 mills | Actual as of 5/31/2019 | Actual as a % of Budget | Budgeted Funds Remaining at 5/31/2019 | Projected Final at 9/30/19 (as of 5/31/19) | Projected Budget Variance at 9/30/19 | Projected as a % of Budget |
|---|--|---|--|--|---|---|---|
| REVENUE | \$ 5,090,010 | \$ 4,621,048 | 91% | \$ 468,962 | \$ 5,600,392 | \$ 510,382 | 110% |
| <i>(without use of fund balance)</i> | | | | | | | |
| EXPENDITURES: | | | | | | | |
| ADMINISTRATION | \$ 417,049 | \$ 274,909 | 66% | \$ 142,140 | \$ 413,243 | 3,806 | 99% |
| LEGAL | \$ 115,500 | \$ 74,879 | 65% | \$ 40,622 | \$ 115,318 | 182 | 100% |
| PUBLIC WORKS | \$ 306,890 | \$ 194,992 | 64% | \$ 111,898 | \$ 297,993 | 8,897 | 97% |
| POLICE | \$ 1,516,623 | \$ 983,332 | 65% | \$ 533,291 | \$ 1,512,915 | 3,708 | 100% |
| FIRE | \$ 693,791 | \$ 404,837 | 58% | \$ 288,954 | \$ 600,150 | 93,641 | 87% |
| BUILDING | \$ 215,425 | \$ 121,563 | 56% | \$ 93,862 | \$ 211,151 | 4,274 | 98% |
| EMERGENCY DISASTER | \$ - | \$ - | 0% | \$ - | \$ - | 0 | 0% |
| SOLID WASTE | \$ 191,000 | \$ 119,470 | 63% | \$ 71,530 | \$ 190,976 | 24 | 100% |
| 911 DISPATCH | \$ 431,072 | \$ 272,731 | 63% | \$ 158,341 | \$ 419,771 | 11,301 | 97% |
| LEGISLATIVE | \$ 21,160 | \$ 6,079 | 29% | \$ 15,081 | \$ 14,688 | 6,472 | 69% |
| STREETS/STORM DRAINS | \$ 20,525 | \$ 22,223 | 108% | \$ (1,698) | \$ 21,235 | (710) | 103% |
| PARKS | \$ 115,650 | \$ 61,202 | 53% | \$ 54,448 | \$ 114,650 | 1,000 | 99% |
| BEACH | \$ 93,745 | \$ 62,801 | 67% | \$ 30,944 | \$ 95,888 | (2,143) | 102% |
| LIFT STATION/SEWER SVC | \$ 17,975 | \$ 11,409 | 63% | \$ 6,566 | \$ 17,475 | 500 | 97% |
| CONTINGENCIES | \$ 42,000 | \$ - | 0% | \$ 42,000 | \$ 42,000 | 0 | 100% |
| DEBT SERVICE | \$ 201,989 | \$ 89,500 | 0% | \$ 112,489 | \$ 89,500 | 112,489 | 44% |
| EMS | \$ 321,995 | \$ 213,875 | 66% | \$ 108,120 | \$ 321,995 | 0 | 100% |
| COMMUNITY CENTER | \$ 49,350 | \$ 28,002 | 57% | \$ 21,348 | \$ 49,547 | (197) | 100% |
| RISK MANAGEMENT | \$ 144,000 | \$ 106,124 | 74% | \$ 37,877 | \$ 141,433 | 2,567 | 98% |
| CAPITAL | \$ 536,299 | \$ 148,193 | 28% | \$ 388,106 | \$ 437,507 | 98,792 | 82% |
| TOTAL EXPENDITURES | \$ 5,452,038 | \$ 3,196,119 | 59% | \$ 2,255,919 | \$ 5,107,434 | \$ 344,604 | 94% |
| | <i>Budgeted Use Of Fund Balance</i> | | | | <i>Proj'd Increase To Fund Balance</i> | <i>Favorable Variance</i> | |
| REVENUE OVER(UNDER) EXPENDITURES | \$ (362,028) | \$ 1,424,929 | | \$ (1,786,957) | \$ 492,958 | \$ 854,986 | |

** Note: The budget amounts include adopted Budget Amendments #1 and proposed Budget Amendment #2*

Favorable variance includes \$276,613 in funds from Irma

**Town of Palm Beach Shores
Fund Balance Analysis**

| | | |
|---------------------------------------|---------------------|------------------------------|
| Fund Balance 9/30/18 | \$ 2,309,368 | |
| Revenue for FYE 9/30/19 | 5,600,392 | <i>Projected</i> |
| Expenditures for FYE 9/30/19 | (5,107,434) | <i>Projected</i> |
| Projected Fund Balance 9/30/19 | \$ 2,802,326 | 54% of 2018/19 Budget |

Nonspendable Fund Balance

These funds have been spent, but the expense has not been incurred.

| | | |
|---------------------|-----------|-----------------------|
| Prepaid & Inventory | \$ 77,444 | Items paid in advance |
|---------------------|-----------|-----------------------|

Restricted Fund Balance:

Restrictions are placed on funds by an outside source, like a donor.

| | | |
|----------------|------------|--------------------------------|
| Infrastructure | \$ 211,551 | Unspent Sales Tax funds |
| Public Safety | \$ 265,724 | Fanning Bequest/Fire Apparatus |
| Public Safety | \$ 50,000 | Fleming Foundation/Fire items |

Assigned Fund Balance:

Assignments are at the discretion of the Town Commission.

| | | |
|-----------------------------------|------------|----------------------|
| Compensated Absences | \$ 94,700 | |
| Sewer Service | \$ 21,035 | |
| Fire Apparatus | \$ - | |
| Irma Reimbursement | \$ 276,000 | Use to be determined |
| Subsequent Year's Budget (FY2019) | \$ 550,000 | Maximum available |

| | | |
|--|---------------------|------------------------------|
| Unassigned Fund Balance 9/30/19 | \$ 1,305,872 | 25% of 2018/19 Budget |
|--|---------------------|------------------------------|

**Town of Palm Beach Shores
Budget Worksheet**

| | Description | Actual | Actual | Actual | Actual | Budget | Budget | Comments | Variance |
|-----------------|---|--------------|--------------|-----------------|-----------------|--------------|--------------|--|-------------|
| | | 2015-2016 | 2016-2017 | 2017-2018 | as of | 2018-2019 | 2019-2020 | | B2017/18 to |
| | | 6.3500 mills | 6.3500 mills | 6.3500 mills | 5/31/2019 | 6.3500 mills | 6.3500 mills | | B2018/19 |
| 31110 | Ad Valorem Taxes - Operating | \$ 3,367,735 | \$ 3,468,132 | \$ 3,604,306.77 | \$ 3,776,275.27 | \$ 3,805,700 | \$ 3,811,100 | Property values increased by 0.14% | \$ 5,400 |
| 31115 | Discounts - Ad Valorem - Operating | \$ (123,099) | \$ (127,676) | \$ (133,456.00) | \$ (139,153.14) | \$ (140,800) | \$ (141,000) | | \$ (200) |
| | <i>net ad valorem taxes - operating</i> | \$ 3,244,636 | \$ 3,340,455 | \$ 3,470,850.77 | \$ 3,637,122.13 | \$ 3,664,900 | \$ 3,670,100 | | |
| <i>new acct</i> | Ad Valorem Taxes - Debt | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 257,500 | 0.4290 mills - to repay portion of undergrounding debt | \$ 257,500 |
| <i>new acct</i> | Discounts - Ad Valorem - Debt | \$ - | \$ - | \$ - | \$ - | \$ - | \$ (9,500) | | \$ (9,500) |
| | <i>net ad valorem taxes - debt</i> | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 248,000 | | |
| 31120 | Delinquent Taxes | \$ 18,620 | \$ 29,319 | \$ 5,942.90 | \$ 42,096.49 | \$ - | \$ - | | \$ - |
| | TOTAL PROPERTY TAXES | \$ 3,263,255 | \$ 3,369,774 | \$ 3,476,794 | \$ 3,679,219 | \$ 3,664,900 | \$ 3,918,100 | | \$ 253,200 |
| 31241 | Local Option Gas Tax | \$ 39,695 | \$ 41,576 | \$ 41,064.95 | \$ 24,209.37 | \$ 42,342 | \$ 42,342 | Per State estimates on SALY-Must be used for Roads | \$ - |
| 31260 | Discretionary Sales Tax PBC | \$ - | \$ 49,955 | \$ 85,428.59 | \$ 52,523.29 | \$ 92,116 | \$ 92,116 | Per State estimates on SALY-Must be used for Capital | \$ - |
| | TOTAL LOCAL OPTION TAXES | \$ 39,695 | \$ 91,531 | 126,493.54 | 76,732.66 | \$ 134,458 | \$ 134,458 | | \$ - |
| 31410 | Utility Services Tax - Electricity | \$ 60,436 | \$ 166,300 | \$ 211,595.86 | \$ 120,994.89 | \$ 200,000 | \$ 205,000 | 6% Tax effective 4/1/16; increased to 10% on 4/1/17 | \$ 5,000 |
| 31430 | Utility Services Tax - Water | \$ 22,410 | \$ 74,653 | \$ 98,926.65 | \$ 58,041.47 | \$ 90,000 | \$ 96,000 | 6% Tax effective 4/1/16; increased to 10% on 4/1/17 | \$ 6,000 |
| 31440 | Utility Services Tax - Gas | \$ 11,037 | \$ 18,917 | \$ 26,171.55 | \$ 16,564.91 | \$ 30,000 | \$ 26,000 | 6% Tax effective 4/1/16; increased to 10% on 4/1/17 <i>Utility taxes will be used to fund the debt for undergrounding</i> | \$ (4,000) |
| | TOTAL UTILITY TAXES | \$ 93,883 | \$ 259,869 | \$ 336,694.06 | \$ 195,601.27 | \$ 320,000 | \$ 327,000 | | \$ 7,000 |
| 31500 | Communications Tax | \$ 79,571 | \$ 76,886 | \$ 77,266.96 | \$ 44,491.25 | \$ 79,936 | \$ 79,936 | Per State estimates on SALY | \$ - |
| | TOTAL COMMUNICATIONS TAXES | \$ 79,571 | \$ 76,886 | \$ 77,266.96 | \$ 44,491.25 | \$ 79,936 | \$ 79,936 | | \$ - |
| 31600 | Business Tax Receipt | \$ 15,628 | \$ 17,223 | \$ 14,854.85 | \$ 18,045.65 | \$ 16,800 | \$ 17,000 | 5% increase in FY2018 | \$ 200 |
| 32120 | Contractor Registration | \$ 96 | \$ 100 | \$ - | \$ - | \$ - | \$ - | Not allowed to collect a fee for this anymore | \$ - |
| 32200 | Building Permits | \$ 126,761 | \$ 142,272 | \$ 223,739.54 | \$ 166,428.58 | \$ 140,000 | \$ 160,000 | Must be used to administer Florida Building Code | \$ 20,000 |
| 32210 | Bldg. Permit State Surcharge | \$ 3,789 | \$ 4,591 | \$ 5,869.49 | \$ 4,469.74 | \$ 4,000 | \$ 4,500 | | \$ 500 |
| | TOTAL LICENSES & PERMITS | \$ 146,274 | \$ 164,187 | \$ 244,463.88 | \$ 188,943.97 | \$ 160,800 | \$ 181,500 | | \$ 20,700 |
| 32310 | Franchise Fees - Electric (FPL) | \$ 168,536 | \$ 166,738 | \$ 172,627.52 | \$ 109,924.65 | \$ 175,000 | \$ 172,000 | Based on actual | \$ (3,000) |
| 32340 | Franchise Fees - Gas (FPU) | \$ 4,037 | \$ 6,646 | \$ 7,351.32 | \$ 1,746.29 | \$ 6,000 | \$ 6,500 | Based on actual | \$ 500 |
| 32370 | Franchise Fees - Solid Waste (WM) | \$ 28,087 | \$ 30,428 | \$ 33,780.81 | \$ 21,525.25 | \$ 30,000 | \$ 35,000 | Based on actual | \$ 5,000 |
| | TOTAL FRANCHISE FEES | \$ 200,660 | \$ 203,812 | \$ 213,759.65 | \$ 133,196.19 | \$ 211,000 | \$ 213,500 | | \$ 2,500 |
| 32510 | Sewer Improvement Assmt | \$ 5,315 | \$ 1,633 | \$ 2,500.00 | \$ - | \$ - | \$ - | Final payments were due 9/15/16 | \$ - |
| | TOTAL SPECIAL ASSESSMENTS | \$ 5,315 | \$ 1,633 | \$ 2,500.00 | \$ - | \$ - | \$ - | | \$ - |

**Town of Palm Beach Shores
Budget Worksheet**

| | Description | Actual | Actual | Actual | Actual | Budget | Budget | Comments | Variance |
|-------|-------------------------------------|---------------------------|---------------------------|---------------------------|--------------------|---------------------------|---------------------------|--|-------------------------|
| | | 2015-2016 6.3500 mills | 2016-2017 6.3500 mills | 2017-2018 6.3500 mills | as of 5/31/2019 | 2018-2019 6.3500 mills | 2019-2020 6.3500 mills | | B2017/18 to B2018/19 |
| 32900 | Business Tax Receipt Inspections | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | \$ - |
| 32920 | Reinspection Fees | \$ 2,800 | \$ 1,310 | \$ 4,334.08 | \$ 2,276.48 | \$ 2,000 | \$ 2,500 | | \$ 500 |
| 32930 | Special Permits | \$ 200 | \$ 1,050 | \$ 1,350.00 | \$ 2,746.00 | \$ 1,000 | \$ 7,400 | includes Sailfish Vendor Fee | \$ 6,400 |
| | TOTAL OTHER PERMIT FEES | \$ 3,000 | \$ 2,360 | \$ 5,684.08 | \$ 5,022.48 | \$ 3,000 | \$ 9,900 | | \$ 6,900 |
| 33100 | Federal Grant | \$ - | \$ - | \$ - | \$ 6,197.00 | \$ - | \$ - | FY2019 FEMA Grant Irma | \$ - |
| 33400 | State Grants | \$ - | \$ - | \$ - | \$ 1,032.84 | \$ - | \$ - | FY2019 FEMA Grant Irma | \$ - |
| | TOTAL GRANTS | \$ - | \$ - | \$ - | \$ 7,229.84 | \$ - | \$ - | | \$ - |
| 33512 | State Revenue Sharing | \$ 28,812 | \$ 29,786 | \$ 30,758.05 | \$ 20,186.68 | \$ 31,573 | \$ 31,573 | Per State estimates on x | \$ - |
| 33514 | Mobile Home License Tax | \$ 107 | \$ 185 | \$ 130.75 | \$ 100.50 | \$ 150 | \$ 150 | | \$ - |
| 33515 | Beverage License | \$ 3,964 | \$ 3,328 | \$ 3,328.19 | \$ 3,328.19 | \$ 3,328 | \$ 3,328 | | \$ - |
| 33518 | 1/2 Cent Sales Tax | \$ 91,028 | \$ 90,191 | \$ 94,110.93 | \$ 58,749.36 | \$ 97,256 | \$ 97,256 | Per State estimates on x | \$ - |
| | TOTAL SHARED REVENUE - STATE | \$ 123,912 | \$ 123,490 | \$ 128,327.92 | \$ 82,364.73 | \$ 132,307 | \$ 132,307 | | \$ - |
| 33720 | Public Safety Grant - PBC - 911 | \$ 15,467 | \$ - | \$ 3,747.69 | \$ - | \$ 5,000 | \$ - | Dispatch Equipment | \$ (5,000) |
| | TOTAL GRANTS - LOCAL | \$ 15,467 | \$ - | \$ 3,747.69 | \$ - | \$ 5,000 | \$ - | | \$ (5,000) |
| 33820 | County Business Tax Receipts PBC | \$ 5,731 | \$ 6,476 | \$ 7,138.78 | \$ 3,177.15 | \$ 5,500 | \$ 6,000 | | \$ 500 |
| 33830 | Recycling Revenue Sharing (SWA) | \$ 2,047 | \$ 2,926 | \$ 746.07 | \$ 202.64 | \$ 1,000 | \$ 400 | | \$ (600) |
| | TOTAL SHARED REVENUE - LOCAL | \$ 7,778 | \$ 9,401 | \$ 7,884.85 | \$ 3,379.79 | \$ 6,500 | \$ 6,400 | | \$ (100) |
| 34131 | Maps and Zoning | \$ 240 | \$ 693 | \$ 245.00 | \$ 150.00 | \$ 200 | \$ 200 | | \$ - |
| 34132 | Lien Search | \$ 850 | \$ 1,325 | \$ 1,075.00 | \$ 685.00 | \$ 800 | \$ 800 | | \$ - |
| 34210 | Police Special Duty | \$ 3,398 | \$ 923 | \$ 3,857.50 | \$ 1,575.00 | \$ 3,000 | \$ 4,000 | Sunset at Sailfish detail, mainly | \$ 1,000 |
| 34291 | Police Reports | \$ 513 | \$ 391 | \$ 114.45 | \$ 282.90 | \$ 350 | \$ 350 | | \$ - |
| 34350 | Sewer Maintenance Fees | \$ 55,005 | \$ 54,328 | \$ 55,004.94 | \$ 54,415.44 | \$ 55,000 | \$ 55,000 | To be used for maintenace of sewer lines | \$ - |
| 34450 | Beach Parking Permits | \$ 11,499 | \$ 11,274 | \$ 11,108.75 | \$ 2,370.00 | \$ 10,000 | \$ 11,000 | | \$ 1,000 |
| 34751 | Meeting Room Fee | \$ 1,080 | \$ 400 | \$ 100.00 | \$ - | \$ - | \$ - | No longer renting the meeting room | \$ - |
| 34752 | Community Center Fee | \$ 34,425 | \$ 21,300 | \$ 20,750.00 | \$ 17,450.00 | \$ 20,000 | \$ 22,000 | | \$ 2,000 |
| 34753 | Damage/Add'l Cleaning fee CC | \$ 2,475 | \$ 2,057 | \$ 3,773.25 | \$ 3,445.00 | \$ 4,000 | \$ 3,500 | New cleaning fee to offset cleaning service | \$ (500) |
| 34910 | Code Enf Admin Costs Reimb | \$ - | \$ 4,491 | \$ 3,437.52 | \$ 415.94 | \$ - | \$ - | | \$ - |
| 34920 | Site Plan Fees/Variance | \$ 100 | \$ 550 | \$ 5,081.20 | \$ 2,730.00 | \$ 500 | \$ 2,000 | | \$ 1,500 |
| 34930 | Land Development Costs | \$ 11,899 | \$ 5,294 | \$ 4,674.52 | \$ 900.00 | \$ 5,000 | \$ 2,000 | | \$ (3,000) |
| 34940 | Credit Card Convenience Fee 2.5% | \$ - | \$ - | \$ 2,562.23 | \$ 1,362.52 | \$ 2,500 | \$ 2,500 | Started accepting credit cards end of Dec 2017 | \$ - |
| | TOTAL CHARGES FOR SERVICES | \$ 121,483 | \$ 103,025 | \$ 111,784.36 | \$ 85,781.80 | \$ 101,350 | \$ 103,350 | | \$ 2,000 |

**Town of Palm Beach Shores
Budget Worksheet**

| | Description | Actual | Actual | Actual | Actual | Budget | Budget | Comments | Variance |
|-------|---|--------------|--------------|-----------------|-----------------|--------------|--------------|---|--------------|
| | | 2015-2016 | 2016-2017 | 2017-2018 | as of | 2018-2019 | 2019-2020 | | B2017/18 to |
| | | 6.3500 mills | 6.3500 mills | 6.3500 mills | 5/31/2019 | 6.3500 mills | 6.3500 mills | | B2018/19 |
| 35110 | County Court Fines | \$ 496 | \$ 403 | \$ 698.14 | \$ 292.77 | \$ 500 | \$ 500 | | \$ - |
| 35130 | \$2 Court Costs-Police Ed | \$ 103 | \$ 91 | \$ 102.75 | \$ 50.40 | \$ 75 | \$ 75 | | \$ - |
| 35400 | Town Parking Fines | \$ 14,880 | \$ 9,590 | \$ 6,820.00 | \$ 3,863.00 | \$ 7,000 | \$ 6,000 | based on actual | \$ (1,000) |
| 35410 | Code & Ordinance Fines | \$ - | \$ 8,151 | \$ 5,400.00 | \$ - | \$ - | \$ - | | \$ - |
| 35420 | False Alarm Fines | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | \$ - |
| | TOTAL FINES | \$ 15,479 | \$ 18,235 | \$ 13,020.89 | \$ 4,206.17 | \$ 7,575 | \$ 6,575 | | \$ (1,000) |
| 35820 | Confiscated Property Sale | \$ - | \$ - | \$ 23,818.00 | \$ - | \$ - | \$ - | | \$ - |
| | TOTAL SALE OF CONF PROPERTY | \$ - | \$ - | \$ 23,818.00 | \$ - | \$ - | \$ - | | \$ - |
| 36110 | Interest - General | \$ 11,218 | \$ 8,924 | \$ 23,515.92 | \$ 40,956.33 | \$ 16,000 | \$ 60,000 | interest rates rising | \$ 44,000 |
| 36120 | Interest - Ad Valorem | \$ 3,422 | \$ 3,344 | \$ 3,354.56 | \$ 6,269.18 | \$ 2,000 | \$ 3,000 | | \$ 1,000 |
| 36130 | Interest - Sewer Assessments | \$ (79) | \$ 443 | \$ - | \$ - | \$ - | \$ - | Final payments due 9/15/16 | \$ - |
| | TOTAL INTEREST | \$ 14,561 | \$ 12,711 | \$ 26,870.48 | \$ 47,225.51 | \$ 18,000 | \$ 63,000 | | \$ 45,000 |
| 36410 | Sale of Surplus Equipment | \$ 2,935 | \$ 5,149 | \$ 2,965.84 | \$ - | \$ - | \$ - | | \$ - |
| | TOTAL SALE OF SURPLUS | \$ 2,935 | \$ 5,149 | \$ 2,965.84 | \$ - | \$ - | \$ - | | \$ - |
| 36600 | Donations | \$ 41,187 | \$ 263,436 | \$ 266,574.40 | \$ 37,682.23 | \$ - | \$ 5,000 | FY17 Fanning bequest \$262,500; POA cc fridge | \$ 5,000 |
| 36610 | Donations - Community Center | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | \$ - |
| 36620 | Donations - Youth Programs | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | \$ - |
| 36630 | Donations - St. Patrick's Day Parade | \$ - | \$ - | \$ - | \$ 8,907.00 | \$ - | \$ - | | \$ - |
| 36340 | Donations - Fire Truck | \$ - | \$ - | \$ - | \$ 792.00 | \$ - | \$ - | | \$ - |
| | TOTAL DONATIONS | \$ 41,187 | \$ 263,436 | \$ 266,574.40 | \$ 47,381.23 | \$ - | \$ 5,000 | | \$ 5,000 |
| 36990 | Miscellaneous Income | \$ 18,938 | \$ 12,455 | \$ 41,312.77 | \$ 20,272.91 | \$ 10,000 | \$ 10,000 | | \$ - |
| 36991 | Insurance Reimbursement | \$ 2,603 | \$ - | \$ - | \$ - | \$ - | \$ - | | \$ - |
| 36992 | Penalties/Sewer Assmt payments | \$ 210 | \$ 64 | \$ - | \$ - | \$ - | \$ - | | \$ - |
| | TOTAL MISCELLANEOUS | \$ 21,751 | \$ 12,519 | \$ 41,312.77 | \$ 20,272.91 | \$ 10,000 | \$ 10,000 | | \$ - |
| 38100 | Appropriation from Fund Balance | \$ - | \$ - | \$ - | \$ - | \$ 204,860 | | | \$ (204,860) |
| 38110 | Appropriation from F/B - restricted | \$ - | \$ - | \$ - | \$ - | \$ (92,116) | \$ (92,116) | Plan to save PBC Sales Tax \$ for roads | \$ - |
| | TOTAL APPROPRIATIONS FROM FU | \$ - | \$ - | \$ - | \$ - | \$ 112,744 | \$ (92,116) | | \$ (204,860) |
| 38300 | Capital Lease Proceeds | \$ - | \$ 89,660 | \$ - | \$ - | \$ 182,240 | \$ - | PW truck, Police vehicles & cameras | \$ (182,240) |
| | TOTAL PROCEEDS FROM DEBT | \$ - | \$ 89,660 | \$ - | \$ - | \$ 182,240 | \$ - | | \$ (182,240) |
| | Total Revenues | \$ 4,196,207 | \$ 4,807,680 | \$ 5,109,963.04 | \$ 4,621,048.42 | \$ 5,149,810 | \$ 5,098,910 | | \$ (50,900) |
| | Revenue without use of fund balance | | | | | \$ 5,037,066 | \$ 5,191,026 | 3% | \$ 153,960 |
| | Other Revenue (non-Ad Valorem Taxes) | | | | | \$ 1,372,166 | \$ 1,272,926 | -7% | \$ (99,240) |

Building Permit Fee

The Town's Building Permit Fee Calculation has a "break" built into it at each tier. Take a look below at the difference in fees:

| <u>Job Value</u> | <u>Permit Fee</u> |
|------------------|-------------------|
| \$ 99,999.00 | \$ 2,999.97 |
| \$ 100,000.00 | \$ 2,500.00 |
| \$ 125,000.00 | \$ 3,000.00 |
| | |
| \$ 249,999.00 | \$ 5,499.98 |
| \$ 250,000.00 | \$ 5,000.00 |
| \$ 283,400.00 | \$ 5,501.00 |
| | |
| \$ 499,999.00 | \$ 8,749.99 |
| \$ 500,000.00 | \$ 7,000.00 |
| \$ 675,000.00 | \$ 8,750.00 |

There is no justification to lowering the fee for previous tier. The Town is missing out on \$500 in fees for each permit issued with a value between \$100,000 and \$500,000 AND \$1,750 in fees for each permit issued with a value over \$500,000.

This proposal DOES NOT increase the percentage for each tier, it simply eliminates the gap described above.

Looking at the current year, there have been 8 values between \$100k-\$500k and 3 values over \$500k. Without the gap in place, the Town would have received an additional \$9,250 in permit fees.

BUILDING PERMIT FEES

Building permit fees are determined based on the cost of the structure for which a permit is being applied and are as follows:

| <i>Structure Cost Over:</i> | <i>But Not Over:</i> | <i>Permit Fee:</i> |
|-----------------------------|----------------------|--|
| \$ 0 | \$ 1,000.00 | \$30 |
| 1,000.00 | 100,000.00 | \$30 + 3% of amount over \$1,000.00 |
| 100,000.00 | 250,000.00 | \$2,500 + 2 % of amount over \$100,000 |
| 250,000.00 | 500,000.00 | \$5,000 + 1.5 % of amount over \$250,000 |
| 500,000.00 | --- | \$7,000 + 1 % of amount over \$500,000 |

IMPORTANT NOTE:

Pursuant to Section 553.721 Florida Statutes, the Building Department is required to assess and collect a 1% surcharge (minimum \$2.00) on all permit fees associated with the enforcement of the Florida Building Code. Pursuant to Section 468.631 Florida Statutes, the Building Department is required to assess and collect a 1.5% surcharge (minimum \$2.00) on all permit fees associated with the enforcement of the Florida Building Code. The total minimum amount collected on any permit pursuant to these state statute provisions will be \$4.00.

Additional Fees:

| | |
|-----------------------------------|-------|
| Re-Inspection fee | \$50 |
| Electrical Permit | \$30 |
| Demolition Permit | \$100 |
| Telecom or Utilities Registration | \$100 |

Garbage Collection Assessments

The cost of garbage collection annually is \$187,000. The Town has the option of collecting an assessment to cover those costs. This can be accomplished on the annual tax bill. Many other municipalities collect these assessments, including Haverhill, Greenacres, Juno Beach, Lantana, and Palm Springs.

There is a process. A resolution must be adopted before December 31st to be placed on the 2020 tax roll. That is the tax roll for the FY2021 budget. There must also be agreements with Palm Beach County Property Appraiser's Office, Palm Beach County Tax Collector, and possibly Solid Waste Authority, ISS, or another vendor.

**Town of Palm Beach Shores
Capital Plan
FY2020**

| Description | Current Inventory | Est. Life | Rank | Funding | Requested | Option A | Option B | Option C |
|---|---|------------------|------|-----------|----------------|----------------|---------------|---------------|
| Administration: | | | | | | | | |
| Computers, Dell desktops | 2013(2), 2014(2), 2015(2), 2018(1) | 5 years | 2 | Revenue | 2,400 | 2,400 | 2,400 | 2,400 |
| total Administration | | | | | 2,400 | 2,400 | 2,400 | 2,400 |
| Public Works: | | | | | | | | |
| Computer, Dell Laptop | 2014 | 3 years | 1 | Revenue | 1,200 | 1,200 | 1,200 | 1,200 |
| Fire Alarm System - Town Hall | | | 1 | Revenue | 12,000 | 12,000 | 12,000 | 12,000 |
| Portable trash pump | | | 3 | Revenue | 6,200 | - | - | - |
| Connect TH & PD generators | | | 3 | Revenue | 12,000 | - | - | - |
| AC Units (4) | 2011(2), 2012(2) | 10 years | 1 | Revenue | 10,000 | 10,000 | 10,000 | 10,000 |
| Reline sewer pipe Town Hall | | | 1 | Revenue | 25,000 | 25,000 | 25,000 | 25,000 |
| Driveway Repair/New Fence & gate | - | 20 years | 3 | Revenue | 9,200 | - | - | - |
| Metal carport | - | | 4 | Revenue | 8,000 | - | - | - |
| total Public Works | | | | | 83,600 | 48,200 | 48,200 | 48,200 |
| Police | | | | | | | | |
| Patrol Vehicles | 2009 (6), 2010(1), 2016 (2), 2017 (5) | 8 yrs./120K mile | 2 | Revenue | 89,000 | 89,000 | - | - |
| Patrol Vehicles - pre-owned | <i>not available - most of these vehicles being donated to FL Panhandle</i> | | | | | | | |
| Computers (Dell desktops) | (7) | 5 years | 2 | Revenue | 3,000 | 3,000 | 3,000 | - |
| Server for security cameras | new | 5 years | 4 | Revenue | 11,210 | 11,210 | 11,210 | - |
| Camera for detention cell with audio | new | 5 years | 4 | Revenue | 1,884 | 1,884 | 1,884 | - |
| Furniture - Sgts Office | | | 1 | Revenue | 1,500 | - | - | - |
| total Police | | | | | 106,594 | 105,094 | 16,094 | - |
| Fire | | | | | | | | |
| Fire Suppression Apparatus | to replace EVI | 15-20 years | 1 | Donations | 500,000 | - | - | - |
| Breathing Air System | (1) | 10 years | 1 | Grants | 45,000 | 45,000 | 45,000 | 45,000 |
| Turnout Gear | 2013(20sets), 2019(10) | 10 years | 1 | Revenue | 15,000 | 15,000 | 15,000 | 15,000 |
| New Roof - Annex | | | 1 | Revenue | 20,000 | 20,000 | 20,000 | 20,000 |
| total Fire | | | | | 580,000 | 80,000 | 80,000 | 80,000 |
| Dispatch | | | | | | | | |
| Console Base Station | 2015 | 5 years | 2 | Revenue | 7,000 | - | - | - |
| Total Dispatch | | | | | 7,000 | - | - | - |
| Streets & Storm Drains | | | | | | | | |
| Outfall Tidal Flap Valves (6) | reline pipe + valve | | 3 | Revenue | 100,000 | 100,000 | - | - |
| Storm Drains Basins & Grates | ongoing | | 2 | Revenue | 3,900 | 3,900 | 3,900 | 3,900 |
| Street Signage(Street Names along Pk | - | | 3 | Revenue | 6,000 | 6,000 | 6,000 | 6,000 |
| Street Light Posts & Globes | 2003 | | 1 | Revenue | 42,000 | 42,000 | 42,000 | 42,000 |
| total Streets & Storm Drains | | | | | 151,900 | 151,900 | 51,900 | 51,900 |
| Parks | | | | | | | | |
| Composit Benches - Inlet Park | | | 2 | Revenue | 9,000 | 9,000 | 9,000 | 9,000 |
| Inlet Walkway - Asphalt Sealer | 2013 | | 2 | Revenue | 9,000 | 9,000 | 9,000 | 9,000 |
| Gazebo - Inlet Park - East - repairs | | 20 years | 2 | Revenue | 12,000 | 12,000 | 12,000 | 12,000 |
| Gazebo - Inlet Park - West - repairs | | 20 years | 2 | Revenue | 6,000 | 6,000 | 6,000 | 6,000 |
| Retaining wall - gazebo Inlet Pk E | new | | 3 | Revenue | 8,000 | 8,000 | 8,000 | 8,000 |
| Retaining wall - gazebo Inlet Pk W | new | | 3 | Revenue | 8,000 | 8,000 | 8,000 | 8,000 |
| Parkway Sidewalk Repairs/Replacement | ongoing | n/a | 2 | Revenue | 5,000 | 5,000 | 5,000 | 5,000 |
| Irrigation system repairs | ongoing | | 2 | Revenue | 5,300 | 5,300 | 5,300 | 5,300 |
| total Parks | | | | | 62,300 | 62,300 | 62,300 | 62,300 |

Town of Palm Beach Shores
Capital Plan
FY2020

| Description | Current Inventory | Est. Life | Rank | Funding | Requested | Option A | Option B | Option C |
|--|--------------------|-----------|------|-----------|------------------|----------------|----------------|----------------|
| Beach | | | | | | | | |
| John Deere Gator | 2017 | 3 years | 2 | Revenue | 16,000 | 16,000 | - | - |
| Concrete Benches (4)- Beach Park | | | 2 | Revenue | 12,000 | 12,000 | - | - |
| Concrete Trash Cans (7)- Beach Park | | | 2 | Revenue | 15,400 | 15,400 | - | - |
| Beach Building - est'd demolition cost | end of useful life | | 1 | Revenue | 22,000 | - | 22,000 | 22,000 |
| Beach Building - est'd repair costs | end of useful life | | 1 | Revenue | - | 80,000 | - | - |
| Main Beach Walkover - support structure | 2002/2003 | 20 years | 1 | Revenue | 28,000 | 28,000 | 28,000 | 28,000 |
| Shower Tower - west | 2005 | 10 years | 2 | Revenue | 10,000 | 10,000 | - | - |
| total Beach | | | | | 103,400 | 161,400 | 50,000 | 50,000 |
| Liftstations | | | | | | | | |
| Pump - Ocean Ave (2) | 2011, 2015 | 6 years | 1 | Revenue | 18,000 | 18,000 | 18,000 | 18,000 |
| Pump - Lake Dr (2) | 2005, 2012 | 6 years | 1 | Revenue | 18,000 | 18,000 | 18,000 | 18,000 |
| total Liftstation | | | | | 36,000 | 36,000 | 36,000 | 36,000 |
| Community Center | | | | | | | | |
| Double Refrigerator | 2007 | | 1 | Donations | 5,000 | 5,000 | 5,000 | 5,000 |
| Electrical & Lighting Upgrade to LED | | | 1 | Revenue | 15,000 | 15,000 | 15,000 | 15,000 |
| Painting - Exterior | 2013 | 5 years | 1 | Revenue | 30,000 | 30,000 | 30,000 | 30,000 |
| AC Air Handler 2nd Floor Mechanical Room | | | 1 | Revenue | 40,000 | 40,000 | 40,000 | 40,000 |
| Hurricane shutters for east side 2nd floor | new | | 3 | Revenue | 18,000 | - | - | - |
| total Community Center | | | | | 108,000 | 90,000 | 90,000 | 90,000 |
| GRAND TOTAL | | | | | 1,241,194 | 737,294 | 436,894 | 420,800 |



Town of Palm Beach Shores
Budget Summary Workshop #1

| | Original Budget 2018-2019 | Proposed Budget 2019-2020 | Increase (Decrease) | |
|---|---------------------------------|---------------------------------|------------------------|--------------|
| | <i>6.3500 mills</i> | <i>6.3500 mills</i> | | |
| TAXES: | | | | |
| Ad Valorem Taxes Operating | \$ 3,664,900 | \$ 3,670,100 | 5,200 | 0% |
| Ad Valorem Taxes Debt 0.4290 mills | \$ - | \$ 248,000 | 248,000 | |
| Local Option Gas Tax | 42,342 | 42,342 | - | 0% |
| Discretionary Sales Tax PBC | 92,116 | 92,116 | - | 0% |
| Franchise Fees | 211,000 | 213,500 | 2,500 | 1% |
| Utility Taxes | 320,000 | 327,000 | 7,000 | 2% |
| Communications Tax | 79,936 | 79,936 | - | 0% |
| Licenses and Permits | 163,800 | 191,400 | 27,600 | 17% |
| Intergovernmental Revenue | 143,807 | 138,707 | (5,100) | -4% |
| Charges for Services | 101,350 | 103,350 | 2,000 | 2% |
| Fines and Forfeitures | 7,575 | 6,575 | (1,000) | -13% |
| Interest Earned | 18,000 | 63,000 | 45,000 | 250% |
| Special assessments | - | - | - | |
| Miscellaneous Revenue | 10,000 | 15,000 | 5,000 | 50% |
| Other Financing Sources | 182,240 | - | (182,240) | |
| TOTAL REVENUE | 5,037,066 | 5,191,026 | 153,960 | 3% |
| Appropriated Fund Balance | 204,860 | - | (204,860) | -100% |
| Add Sales Tax PBC to F/B | (92,116) | (92,116) | - | 0% |
| TOTAL REVENUES & F/B | \$ 5,241,926 | \$ 5,098,910 | \$ (50,900) | -1% |
| EXPENDITURES: | | | | |
| Finance and Administration | \$ 417,049 | \$ 432,820 | \$ 15,771 | 4% |
| Legal Counsel | 93,000 | 116,000 | 23,000 | 25% |
| Public Works | 306,890 | 324,508 | 17,618 | 6% |
| Police | 1,465,454 | 1,599,678 | 134,224 | 9% |
| Fire | 693,791 | 682,630 | (11,161) | -2% |
| Dispatch | 431,072 | 428,438 | (2,634) | -1% |
| Emergency Medical Service | 321,995 | 331,654 | 9,659 | 3% |
| Emergency Disaster | - | - | - | |
| Building/Code Enforcement | 215,425 | 226,475 | 11,050 | 5% |
| Legislative | 21,160 | 12,410 | (8,750) | -41% |
| Solid Waste | 191,000 | 197,000 | 6,000 | 3% |
| Road & Streets | 20,525 | 19,125 | (1,400) | -7% |
| Parks | 115,650 | 133,150 | 17,500 | 15% |
| Beach | 93,745 | 99,329 | 5,584 | 6% |
| Community Center | 49,350 | 46,665 | (2,685) | -5% |
| Sewer Service | 17,975 | 22,975 | 5,000 | 28% |
| Risk Management | 140,000 | 140,000 | - | 0% |
| Capital | 268,740 | 436,894 | 168,154 | 63% |
| Debt Service | 201,989 | 355,328 | 153,339 | 76% |
| Contingencies | 85,000 | 85,000 | - | 0% |
| TOTAL EXPENDITURES | \$ 5,149,810 | \$ 5,690,079 | \$ 540,269 | 10.5% |
| Increase(decrease) to Fund Balance | | (\$591,169) | | |

*See options on how
to balance the budget*



Town of Palm Beach Shores
Budget Summary Workshop #1

| | Option 1 | Option 2 | Option 3 | Option 4 | Option 5 | Option 6 |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| | Raise Taxes | Use F/B | Hybrid | No Can | Vol. Fire | Go Green |
| | 7.3729 mills | | 6.6582 mills | 6.4636 | | |
| TAXES: | | | | | | |
| Ad Valorem Taxes Operating | \$ 4,261,400 | \$ 3,670,100 | \$ 3,848,200 | \$ 3,735,800 | \$ 3,670,100 | \$ 3,670,100 |
| Ad Valorem Taxes Debt 0.4290 mills | \$ 248,000 | \$ 248,000 | \$ 248,000 | \$ 248,000 | \$ 248,000 | \$ 248,000 |
| Local Option Gas Tax | \$ 42,342 | \$ 42,342 | \$ 42,342 | \$ 42,342 | \$ 42,342 | \$ 42,342 |
| Discretionary Sales Tax PBC | \$ 92,116 | \$ 92,116 | \$ 92,116 | \$ 92,116 | \$ 92,116 | \$ 92,116 |
| Franchise Fees | \$ 213,500 | \$ 213,500 | \$ 213,500 | \$ 213,500 | \$ 213,500 | \$ 213,500 |
| Utility Taxes | \$ 327,000 | \$ 327,000 | \$ 327,000 | \$ 327,000 | \$ 327,000 | \$ 327,000 |
| Communications Tax | \$ 79,936 | \$ 79,936 | \$ 79,936 | \$ 79,936 | \$ 79,936 | \$ 79,936 |
| Licenses and Permits | \$ 191,400 | \$ 191,400 | \$ 191,400 | \$ 191,400 | \$ 191,400 | \$ 191,400 |
| Intergovernmental Revenue | \$ 138,707 | \$ 138,707 | \$ 138,707 | \$ 138,707 | \$ 138,707 | \$ 138,707 |
| Charges for Services | \$ 103,350 | \$ 103,350 | \$ 103,350 | \$ 103,350 | \$ 103,350 | \$ 103,350 |
| Fines and Forfeitures | \$ 6,575 | \$ 6,575 | \$ 6,575 | \$ 6,575 | \$ 6,575 | \$ 6,575 |
| Interest Earned | \$ 63,000 | \$ 63,000 | \$ 63,000 | \$ 63,000 | \$ 63,000 | \$ 63,000 |
| Special assessments | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Miscellaneous Revenue | \$ 15,000 | \$ 15,000 | \$ 15,000 | \$ 15,000 | \$ 15,000 | \$ 15,000 |
| Other Financing Sources | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTAL REVENUE | \$ 5,782,326 | \$ 5,191,026 | \$ 5,369,126 | \$ 5,256,726 | \$ 5,191,026 | \$ 5,191,026 |
| Appropriated Fund Balance | - | 591,169 | 413,000 | 826,000 | - | - |
| Add Sales Tax PBC to F/B | (92,116) | (92,116) | (92,116) | (92,116) | (92,116) | (92,116) |
| TOTAL REVENUES & F/B | \$ 5,690,210 | \$ 5,690,079 | \$ 5,690,010 | \$ 5,990,610 | \$ 5,098,910 | \$ 5,098,910 |
| EXPENDITURES: | | | | | | |
| Finance and Administration | \$ 432,820 | \$ 432,820 | \$ 432,820 | \$ 432,820 | \$ 432,820 | \$ 432,820 |
| Legal Counsel | \$ 116,000 | \$ 116,000 | \$ 116,000 | \$ 116,000 | \$ 116,000 | \$ 116,000 |
| Public Works | \$ 324,508 | \$ 324,508 | \$ 324,508 | \$ 324,508 | \$ 324,508 | \$ 324,508 |
| Police | \$ 1,599,678 | \$ 1,599,678 | \$ 1,599,678 | \$ 1,599,678 | \$ 1,599,678 | \$ 1,667,551 |
| Fire | \$ 682,630 | \$ 682,630 | \$ 682,630 | \$ 682,630 | \$ 357,630 | \$ 682,630 |
| Dispatch | \$ 428,438 | \$ 428,438 | \$ 428,438 | \$ 428,438 | \$ 428,438 | \$ - |
| Emergency Medical Service | \$ 331,654 | \$ 331,654 | \$ 331,654 | \$ 331,654 | \$ 331,654 | \$ 331,654 |
| Emergency Disaster | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Building/Code Enforcement | \$ 226,475 | \$ 226,475 | \$ 226,475 | \$ 226,475 | \$ 226,475 | \$ 226,475 |
| Legislative | \$ 12,410 | \$ 12,410 | \$ 12,410 | \$ 12,410 | \$ 12,410 | \$ 12,410 |
| Solid Waste | \$ 197,000 | \$ 197,000 | \$ 197,000 | \$ 197,000 | \$ 197,000 | \$ 197,000 |
| Road & Streets | \$ 19,125 | \$ 19,125 | \$ 19,125 | \$ 19,125 | \$ 19,125 | \$ 19,125 |
| Parks | \$ 133,150 | \$ 133,150 | \$ 133,150 | \$ 133,150 | \$ 133,150 | \$ 133,150 |
| Beach | \$ 99,329 | \$ 99,329 | \$ 99,329 | \$ 99,329 | \$ 99,329 | \$ 99,329 |
| Community Center | \$ 46,665 | \$ 46,665 | \$ 46,665 | \$ 46,665 | \$ 46,665 | \$ 46,665 |
| Sewer Service | \$ 22,975 | \$ 22,975 | \$ 22,975 | \$ 22,975 | \$ 22,975 | \$ 22,975 |
| Risk Management | \$ 140,000 | \$ 140,000 | \$ 140,000 | \$ 140,000 | \$ 140,000 | \$ 140,000 |
| Capital | \$ 436,894 | \$ 436,894 | \$ 436,894 | \$ 737,294 | \$ 436,894 | \$ 420,800 |
| Debt Service | \$ 355,328 | \$ 355,328 | \$ 355,328 | \$ 355,328 | \$ 355,328 | \$ 355,328 |
| Contingencies | \$ 85,000 | \$ 85,000 | \$ 85,000 | \$ 85,000 | \$ 85,000 | \$ 85,000 |
| TOTAL EXPENDITURES | \$ 5,690,079 | \$ 5,690,079 | \$ 5,690,079 | \$ 5,990,479 | \$ 5,365,079 | \$ 5,313,420 |
| Increase(decrease) to Fund Balance | \$131 | (\$0) | (\$69) | \$131 | (\$266,169) | (\$214,510) |
| <i>Fund Balance available to balance budget</i> | | | | | | |
| OR | | | | | | |
| <i>Millage to balance the budget</i> | | | | | | |
| 6.8107 6.7212 | | | | | | |

Pros & Cons

| IMPACT | RAISE TAXES | VOLUNTEER FIRE | PBSO |
|-----------------|--|--|--|
| SERVICE | Maintains All | Deteriorates Fire | Maintains Coverage Improves Capabilities |
| MILLAGE | 7.3729 mills (does not include all capital) | 6.3500 mills (6.8107 without using f/b) | 6.3500 mills (6.7212 without using f/b) |
| SAVINGS | | | |
| Operating | None | \$325,000 | \$358,000 |
| Capital | None | None | Gone, except cameras |
| CAPITAL | Less \$ available for Capital | No changes to Capital | Reduces Capital requirements |
| FUTURE | Reduces options | No special secondary COPCN | If NO, damages PBSO relationship |
| STAFFING | None | - 4 | - 11 PD & 5 Dispatch (&all p/t) (our PD staff stay in Town) |
| RISK | Impact on property values | Raises risk for coverage & experience | Greater resources Lower future capital costs Lower insurance costs Reduces FRS exposure |
| SOLVES | Meets resident concerns | s/t financial need | hiring issues; l/t financial needs |

**Town of Palm Beach Shores
Budget Worksheet 2019/20
Millage Rate Options**

| | | | |
|-----------------------|-----------------------|------------------|--|
| | \$ 606,605,958 | DR420 for FY2019 | |
| | \$ 629,319,039 | 3.74% | <i>per Property Appraiser's Office, letter dated 5/26/19</i> |
| Assessed Value | \$ 607,470,178 | 0.14% | <i>per Form DR-420, certified by the Property Appraiser</i> |
| (line 4 DR-420) | | | |

Ad valorem budget assumptions: collectability 98.8%, discount rate 3.7%

| | Same Rate | Rolled-Back | | Option 1 | Option 3 | Option 4 | Option 5 | Option 6 |
|---|-----------------|------------------|------------------|-------------------|-------------------|------------------|-------------------|-------------------|
| | | 6.3500 | Rate | 6.4000 | only taxes | hybrid | No Can | vol fire |
| Proposed 2019/20 Millage Rate | 6.3500 | 6.3710 | 6.4000 | 7.3729 | 6.6582 | 6.4636 | 6.8107 | 6.7212 |
| Ad valorem taxes FY 2020 | \$ 3,811,100 | \$ 3,823,800 | \$ 3,841,200 | \$ 4,425,100 | \$ 3,996,100 | \$ 3,879,300 | \$ 4,087,600 | \$ 4,033,900 |
| Discount on taxes FY 2020 | \$ (141,000) | \$ (141,500) | \$ (142,100) | \$ (163,700) | \$ (147,900) | \$ (143,500) | \$ (151,200) | \$ (149,300) |
| Net ad valorem taxes FY 2020 | \$ 3,670,100 | \$ 3,682,300 | \$ 3,699,100 | \$ 4,261,400 | \$ 3,848,200 | \$ 3,735,800 | \$ 3,936,400 | \$ 3,884,600 |
| Net ad valorem taxes budgeted FY2019 | \$ 3,664,900 | \$ 3,664,900 | \$ 3,664,900 | \$ 3,664,900 | \$ 3,664,900 | \$ 3,664,900 | \$ 3,664,900 | \$ 3,664,900 |
| Increase(decrease) from FY2018 | \$ 5,200 | \$ 17,400 | \$ 34,200 | \$ 596,500 | \$ 183,300 | \$ 70,900 | \$ 271,500 | \$ 219,700 |
| % Change from FY2019 | 0.14% | 0.47% | 0.93% | 16.28% | 5.00% | 1.93% | 7.41% | 5.99% |
| Increase in taxes if millage rate is increased | \$ - | \$ 12,200 | \$ 29,000 | \$ 591,300 | \$ 178,100 | \$ 65,700 | \$ 266,300 | \$ 214,500 |

Ad valorem budget assumptions: collectability 98.8%, discount rate 3.7%

| | 2020 | 2021 |
|--------------------------------------|---------------|---------------|
| Proposed 2019/20 DEBT Millage | 0.3075 | 0.4290 |
| Ad valorem taxes FY 2020 | \$ 184,600 | \$ 257,500 |
| Discount on taxes FY 2020 | \$ (6,800) | \$ (9,500) |
| Net ad valorem taxes FY 2020 | \$ 177,800 | \$ 248,000 |
| | | half of DS |
| Debt Service 2020 UU Notes | \$ 355,328 | \$ 177,664 |
| Debt Service 2021 UU Notes | \$ 495,856 | \$ 247,928 |
| Estimated Utility Taxes | \$ 320,000 | |