

Monday, March 14, 2022
7:00 pm



Town Hall Commission Chambers
247 Edwards Lane
Palm Beach Shores, FL 33404

Mayor Alan Fiers
Vice Mayor Scott McCranels

Commissioner Tracy Larcher
Commissioner Janet Kortenhaus
Commissioner Brian Tyler

Keith Davis, Town Attorney
Town Administrator Wendy Wells
Town Clerk Jude M. Goudreau

PLEASE NOTE:

<https://townofpalmbeachshores.my.webex.com/townofpalmbeachshores.my/j.php?MTID=m68b2123e7791920d0e500587646e3bc4> Meeting number: 2631 321 4691 Password: 0314

Join by phone: +1-408-418-9388 United States Toll Access code: 2631 321 4691

**AGENDA
SPECIAL COMMISSION MEETING**

1) CALL TO ORDER

- a) Pledge of Allegiance
- b) Roll Call

2) APPROVAL OF MEETING AGENDA (Additions, substitutions, deletions)

3) VOTE:

Discussion and vote to approve amount being financed and reimbursement of fund balance for the purchase of a new fire engine.

4) PUBLIC COMMENTS

5) ADJOURNMENT

PLEASE TAKE NOTICE AND BE ADVISED, that if any interested person desires to appeal any decision made by the Town Commission with respect to any matter considered at this meeting or hearing, such interested person will need a record of the proceedings, and for such purpose may need to insure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based. The meeting/hearing will be continued from day to day, time to time, place to place, as may be found necessary during the aforesaid meeting. IN ACCORDANCE WITH THE PROVISIONS OF THE AMERICANS WITH DISABILITIES ACT (ADA), THIS DOCUMENT CAN BE MADE AVAILABLE IN AN ALTERNATE FORMAT (LARGE PRINT) UPON REQUEST AND SPECIAL ACCOMODATIONS CAN BE PROVIDED UPON REQUEST WITH THREE (3) DAYS ADVANCE NOTICE. FOR HEARING ASSISTANCE: If any person wishes to use a hearing device, please contact the Town Clerk.

Town of Palm Beach Shores

Financial considerations on purchase of new Fire Truck

Current Fleet:	Cost	Date		Description of purchase
		Acquired		
2004 Pierce Contender Fire Truck	\$ 213,631	9/30/2004		lease, 5 years, 4%, \$43k/yr
2006 EVI 14ft Rescue Pumper	\$ 160,000	8/6/2014		cash purchase, used truck

Historical costs: Maintenance - vehicles:

FY2014	\$	17,880		
FY2015	\$	13,198		
FY2016	\$	7,701		
FY2017	\$	13,193	\	
FY2018	\$	16,804	\	sum of 5 years
FY2019	\$	23,072	>	\$ 115,679
FY2020	\$	29,874	/	avg of 5 years
FY2021	\$	32,736	/	\$ 23,136

New Fire Truck	low	mid	high
Estimated Cost of new Fire Truck	\$ 500,000	\$ 500,000	\$ 500,000
Current Savings for Fire Truck	\$ 270,423	\$ 270,423	\$ 270,423
Use of fire impact fees	\$ 22,000	\$ 22,000	\$ 22,000
Estimate on sale of current fire truck	\$ 75,000	\$ 100,000	\$ 130,000
Estimated balance to be financed	\$ 133,000	\$ 108,000	\$ 78,000

Additional local costs to outfit fire truck with radios and equipment to be absorbed in current budget.

Financing options:

	A	B	C
Amount to be financed	\$ 133,000	\$ 108,000	\$ 78,000
Term, in years	3	3	3
Interest Rate	3.12%	3.12%	3.12%
Annual debt service payments	\$ 47,128	\$ 38,269	\$ 27,639

	D	E	F
Amount to be financed	\$ 133,000	\$ 108,000	\$ 78,000
Term, in years	5	5	5
Interest Rate	3.18%	3.18%	3.18%
Annual debt service payments	\$ 29,191	\$ 23,704	\$ 17,119

Current Budget:

Current Fire Department Budget	\$ 686,932
Current EMS Department Budget	\$ 351,851
Total Budget Fire & EMS	\$ 1,038,783