

RESOLUTION NO. R-05-24

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF PALM BEACH SHORES, FLORIDA, EXPRESSING SUPPORT FOR THE EXTENSION AND CONTINUATION OF THE PALM BEACH COUNTY ONE-CENT SALES SURTAX TO FUND LOCAL INFRASTRUCTURE PROJECTS; PROVIDING AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

WHEREAS, in November 2016, the voters of Palm Beach County approved an increase to the local sales tax from 6 cents per dollar to 7 cents per dollar; and

WHEREAS, the one-cent sales surtax increase became effective on January 1, 2017, and will automatically sunset upon the earlier occurrence of either December 31, 2026, or the generation of \$2.7 billion in total revenue; and

WHEREAS, the generated one-cent sales surtax revenue is divided between the School District of Palm Beach County (50%), Palm Beach County (30%), and the 39 Palm Beach County municipalities (20% shared amongst them); and

WHEREAS, the generated one-cent sales surtax revenue may only be utilized for infrastructure projects such as roads, sidewalks, bridges, schools, parks, and government buildings and facilities; and

WHEREAS, infrastructure projects provide access to clean water, electricity, transportation, and other essential services, which directly impact the health and well-being of individuals, families, and the wider community; and

WHEREAS, the Town of Palm Beach Shores has received one-cent sales surtax revenue in the amount of \$654,122.82 since January 1, 2017, which has allowed the Town to improve its infrastructure facilities and simultaneously maintain a lower property tax millage rate; and

WHEREAS, the Town of Palm Beach Shores recognizes the direct and beneficial impact the one-cent sales surtax revenue for infrastructure projects has provided to Town residents, as well as the schools of Palm Beach County, and the surrounding communities; and

WHEREAS, the Town of Palm Beach Shores supports a collaboration with the School District of Palm Beach County, Palm Beach County, and the other municipalities of Palm Beach County to extend and continue the one-cent sales surtax revenue for infrastructure projects beyond its current automatic sunset deadlines; and

WHEREAS, the Town of Palm Beach Shores specifically supports seeking voter approval to continue the one-cent sales surtax revenue for infrastructure projects until December 31, 2036.

NOW THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF PALM BEACH SHORES, FLORIDA, THAT:

Section 1: The above recitals are true and correct and are hereby incorporated into this section of this resolution as if fully set forth herein.

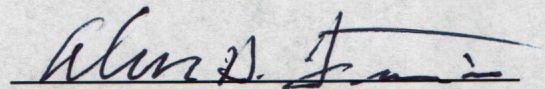
Section 2: The Town Commission of the Town of Palm Beach Shores hereby expresses its support for seeking voter approval to continue the one-cent sales surtax revenue for infrastructure projects until December 31, 2036.

Section 3: The Town Clerk is directed to forward this Resolution to each of the Palm Beach County Commissioners with a copy to the Palm Beach County Administrator, the Palm Beach County League of Cities, and the School District of Palm Beach County.

Section 4: This resolution shall be effective immediately upon adoption.

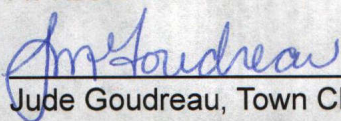
PASSED AND ADOPTED this 26th day of February 2024.

TOWN OF PALM BEACH SHORES



Alan Fiers, Mayor

ATTEST:



Jude Goudreau, Town Clerk

