

RESOLUTION NO. R-10-18

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF PALM BEACH SHORES, FLORIDA, ADOPTING ITS FINAL BUDGET FOR FISCAL YEAR 2018-2019; PROVIDING THAT THE BUDGET HEREBY ADOPTED MAY BE ADJUSTED OR MODIFIED BY SUBSEQUENT RESOLUTION OF THE TOWN COMMISSION, OR OTHERWISE, UNDER CERTAIN CIRCUMSTANCES; PROVIDING AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

WHEREAS, the Town of Palm Beach Shores has established its fiscal year to begin on October 1st of each year and end on September 30th of the following year; and

WHEREAS, Section 166.241(2), *Florida Statutes*, requires each municipality to adopt a budget by ordinance or resolution unless otherwise specified in the respective municipality's Charter; and

WHEREAS, the Charter of the Town of Palm Beach Shores is silent with regard to the method of adoption of the budget and the Town Commission desires to adopt its budget by resolution; and

WHEREAS, the Town of Palm Beach Shores has held the required budget hearings in accordance with Chapter 200, *Florida Statutes*; and

WHEREAS, having considered the estimates of revenues and expenses, it is the will and desire of the Town Commission that the final budget be approved and adopted as set forth herein.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF PALM BEACH SHORES, FLORIDA, THAT:

Section 1: The Town Commission of the Town of Palm Beach Shores, Florida, hereby adopts its budget for fiscal year 2018-2019; which budget is attached hereto as Exhibit "A" and made a part hereof as if fully set forth herein.

Section 2: The 2018-2019 Budget establishes limitations on expenditures by total. Appropriations for expenditures within a fund may be decreased or increased by motion of the Town Commission recorded in the minutes, provided that the total of the appropriations of the department is not changed.

Section 3: The Town Commission may establish procedures by which the designated budget officer may authorize certain budget amendments within a department, provided that the total of the appropriations of the department is not changed.

Section 4: Amendments other than those delineated in Sections 2 and 3 above must be adopted by resolution.

Section 5: The Town Clerk shall mail a copy of this Resolution to the Palm Beach County Property Appraiser, to the Palm Beach County Tax Collector, and to the State of Florida, Department of Revenue within three (3) days after its adoption.

Section 6: The Town Clerk shall, within thirty (30) days of the effective date of this Resolution, certify to the State of Florida, Department of Revenue that the Town has complied with all statutory requirements in adopting the millage rate and budget. The Town Clerk shall transmit to the Department a copy of this Resolution, a copy of the certification of value showing the rolled-back rate and proposed millage rates as provided to the Property Appraiser and a certified copy of the published advertisement of the final budget public hearing. In addition, within thirty (30) days of the effective date of this Resolution, the Town Clerk shall publish a copy of the final adopted budget on the Town's website.

Section 7: This Resolution shall take effect immediately upon adoption by the Town Commission.

PASSED AND ADOPTED this 18th day of September 2018.

TOWN OF PALM BEACH SHORES

Myra Koutzen, Mayor
Myra Koutzen, Mayor

ATTEST:

Evyonne Browning
Evyonne Browning, Town Clerk

(SEAL)



BUDGET SUMMARY
Town of Palm Beach Shores - Fiscal Year 2018/2019
THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE TOWN OF
PALM BEACH SHORES ARE 9.2% MORE THAN LAST YEAR'S TOTAL
OPERATING EXPENDITURES

General Fund		6.3500 mills	
	GENERAL FUND	TOTAL ALL FUNDS	
ESTIMATED REVENUES:			
TAXES: MILLAGE PER \$1000			
Ad Valorem Taxes	6.3500 mills	\$ 3,664,900	\$ 3,664,900
Local Option Gas Tax		134,458	134,458
Franchise and Utility Taxes		610,936	610,936
Licenses and Permits		163,800	163,800
Intergovernmental Revenue		143,807	143,807
Charges for Services		101,350	101,350
Fines and Forfeitures		7,575	7,575
Interest Earned		18,000	18,000
Miscellaneous Revenue		10,000	10,000
Other Financing Sources		182,240	182,240
TOTAL SOURCES		5,037,066	5,037,066
Fund Balances/Reserves		112,744	112,744
TOTAL ESTIMATED REVENUES & BALANCES		\$ 5,149,810	\$ 5,149,810
EXPENDITURES:			
Finance and Administration		\$ 417,049	\$ 417,049
Legal Counsel		93,000	93,000
Public Works		306,890	306,890
Police		1,465,454	1,465,454
Fire		693,791	693,791
Other Public Safety		431,072	431,072
Emergency Medical Service		321,995	321,995
Building/Code Enforcement		215,425	215,425
Legislative		21,160	21,160
Solid Waste		191,000	191,000
Road & Streets		20,525	20,525
Parks		115,650	115,650
Beach		93,745	93,745
Community Center		49,350	49,350
Sewer Service		17,975	17,975
Risk Management		140,000	140,000
Capital		268,740	268,740
Debt Service		201,989	201,989
Contingencies		85,000	85,000
TOTAL EXPENDITURES / EXPENSES		5,149,810	5,149,810
Transfer to other funds		-	-
TOTAL APPROPRIATED EXPENDITURES AND RESERVES		\$ 5,149,810	\$ 5,149,810

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD