

RESOLUTION NO. R-11-2023

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF PALM BEACH SHORES, FLORIDA, ADOPTING ITS FINAL BUDGET FOR FISCAL YEAR 2023-2024; PROVIDING THAT THE BUDGET HEREBY ADOPTED MAY BE ADJUSTED OR MODIFIED BY SUBSEQUENT RESOLUTION OF THE TOWN COMMISSION, OR OTHERWISE, UNDER CERTAIN CIRCUMSTANCES; PROVIDING AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

WHEREAS, the Town of Palm Beach Shores has established its fiscal year to begin on October 1st of each year and end on September 30th of the following year; and

WHEREAS, Section 166.241(2), *Florida Statutes*, requires each municipality to adopt a budget by ordinance or resolution unless otherwise specified in the respective municipality's Charter; and

WHEREAS, the Charter of the Town of Palm Beach Shores is silent with regard to the method of adoption of the budget and the Town Commission desires to adopt its budget by resolution; and

WHEREAS, the Town of Palm Beach Shores has held the required budget hearings in accordance with Chapter 200, *Florida Statutes*; and

WHEREAS, having considered the estimates of revenues and expenses, it is the will and desire of the Town Commission that the final budget be approved and adopted as set forth herein.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF PALM BEACH SHORES, FLORIDA, THAT:

Section 1: The Town Commission of the Town of Palm Beach Shores, Florida, hereby adopts its budget for fiscal year 2023-2024, which budget is attached hereto as Exhibit "A" and made a part hereof as if fully set forth herein.

Section 2: The 2023-2024 Budget establishes limitations on expenditures by total. Appropriations for expenditures within a fund may be decreased or increased by motion of the Town Commission recorded in the minutes, provided that the total of the appropriations of the department is not changed.

Section 3: The Town Commission may establish procedures by which the designated budget officer may authorize certain budget amendments within a department, provided that the total of the appropriations of the department is not changed.

Section 4: Amendments other than those delineated in Sections 2 and 3 above must be

adopted by resolution.

Section 5: The Town Clerk shall mail a copy of this Resolution to the Palm Beach County Property Appraiser, to the Palm Beach County Tax Collector, and to the State of Florida, Department of Revenue within three (3) days after its adoption.

Section 6: The Town Clerk shall, within thirty (30) days of the effective date of this Resolution, certify to the State of Florida, Department of Revenue that the Town has complied with all statutory requirements in adopting the millage rate and budget. The Town Clerk shall transmit to the Department a copy of this Resolution, a copy of the certification of value showing the rolled-back rate and proposed millage rates as provided to the Property Appraiser and a certified copy of the published advertisement of the final budget public hearing. In addition, within thirty (30) days of the effective date of this Resolution, the Town Clerk shall publish a copy of the final adopted budget on the Town's website.

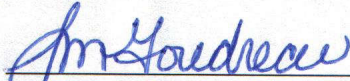
Section 7: This Resolution shall take effect immediately upon adoption by the Town Commission.

PASSED AND ADOPTED this 25th day of September 2023.

TOWN OF PALM BEACH SHORES


Alan Fiers, Mayor

ATTEST:


Jude Marie Goudreau, Town Clerk



BUDGET SUMMARY
Town of Palm Beach Shores - Fiscal Year 2023/2024

	GENERAL FUND
ESTIMATED REVENUES:	
TAXES:	
Ad Valorem Taxes	4,665,600
Ad Valorem Taxes	315,200
Local Option Taxes	171,850
Franchise and Utility Taxes	696,361
Licenses and Permits	252,000
Intergovernmental Revenue	180,157
Charges for Services	135,526
Fines and Forfeitures	1,500
Interest Earned	164,200
Miscellaneous Revenue	5,000
TOTAL SOURCES	6,587,394
Fund Balances/Reserves	(19,194)
TOTAL REVENUES & BALANCES	6,568,200
EXPENDITURES:	
Finance and Administration	659,833
Legal Counsel	346,000
Public Works	384,613
Law Enforcement	1,772,718
Fire	806,417
Emergency Medical Service	750,000
Building/Code Enforcement	266,112
Legislative	20,463
Solid Waste	253,101
Road & Streets	29,930
Parks	175,802
Beach	111,635
Community Center	79,600
Sewer Service	42,820
Risk Management	170,000
Capital	118,300
Debt Service	495,855
Contingencies	85,000
TOTAL EXPENDITURES	6,568,200