

RESOLUTION NO. R-16-18

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF PALM BEACH SHORES, PALM BEACH COUNTY, FLORIDA, AMENDING ITS OPERATING BUDGET FOR FISCAL YEAR 2018/2019 IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF BUDGET RESOLUTION NO. R-10-18; PROVIDING AN EFFECTIVE DATE, AND FOR OTHER PURPOSES.

WHEREAS, the necessity of amending the 2018/2019 Town budget has come to the attention of the Town Commission of the Town of Palm Beach Shores; and

WHEREAS, pursuant to Sec. 2, 3 and 4 of Budget Resolution No. **R-10-18** adopted September 18, 2018 in accordance with State Law, budget amendments relating to increases or decreases to the total sum allocated to each department for operating expenses and capital outlay expenses must be formally approved by the Town Commission in the form of a budget resolution for such transfers.

WHEREAS, the Town Commission hereby desires to approve "Budget Amendment 1" as set forth in Exhibit A to this Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF PALM BEACH SHORES, PALM BEACH COUNTY, FLORIDA, THAT:

Section 1. The Town of Palm Beach Shores, hereby amends its 2018/2018 budget as provided in the schedules attached hereto as Exhibit "A" and made a part hereof, in accordance with the terms and provisions of the Budget Resolution No. **R-10-18**.

Section 2. The Town Clerk is hereby directed to attach a copy of this Resolution amending the 2018/2019 budget to the budget documents and this Resolution shall be made a part of said budget.

Section 3. That this Resolution shall take effect upon its passage.

DULY PASSED AND ADOPTED this 19th day of November, 2018.

Myra Koutzen, Mayor
Myra Koutzen, Mayor

ATTEST:

Evyonne Browning
Evyonne Browning, Town Clerk

(SEAL)



Town of Palm Beach Shores
Proposed Budget Amendment #1
FYE 9/30/19

EXHIBIT "A"

	Original Budget	Amendment #1	Final Budget
REVENUE	\$ 5,149,810	253,417	\$ 5,403,227
EXPENDITURES:			
Administration	\$ 417,049		\$ 417,049
Legal	93,000		93,000
Public Works	306,890		306,890
Police	1,465,454		1,465,454
Fire	593,791		593,791
Building Department	215,425		215,425
Emergency Disaster	-		-
Solid Waste	191,000		191,000
911 Dispatch	431,072		431,072
Legislative	21,160		21,160
Streets/Storm Sewers	20,525		20,525
Parks	115,650		115,650
Beach	93,745		93,745
Lift Station Sewer Service	17,975		17,975
Contingencies	85,000		85,000
Debt Service	201,989		201,989
Emergency Medical Service	321,995		321,995
Community Center	49,350		49,350
Risk Management	140,000		140,000
Capital	268,740	253,417	522,157
Total Expenditures	\$ 5,049,810	\$ 253,417	\$ 5,303,227

Town of Palm Beach Shores
BUDGET 2018/19
Proposed budget amendment #1

EXHIBIT "A"

Account Name	Account Number	Original Budget	Amendment #1	Final Budget
REVENUE				
Donations	001-00-000-36600	-	29,895	29,895
Appropriation of Fund Balance	001-00-000-38100	204,860	132,502	337,362
Appropriation of Fund Balance - Restricted	001-00-000-38110	(92,116)	91,020	(1,096)
TOTAL REVENUE		\$ 5,149,810	\$ 253,417	\$ 5,403,227
EXPENDITURES				
CAPITAL				
Legislative - Building	001-23-511-06200	-	16,000	16,000
Police - Building	001-23-511-06200	-	9,434	9,434
Police - capital purchased w donations	001-23-521-06401	-	39,352	39,352
Fire - Building	001-23-522-06200	-	8,100	8,100
Fire - Equipment	001-06-522-06400	15,000	25,000	40,000
Fire - capital purchased w donations	001-23-522-06401	-	81,563	81,563
Roads - improv other than bldg	001-23-541-06300	-	40,000	40,000
Beach - Building	001-23-575-06200	-	12,100	12,100
Beach - Equipment	001-23-575-06400	-	21,868	21,868
TOTAL EXPENDITURES		\$ 5,149,810	\$ 253,417	\$ 5,403,227

This budget amendment appropriates funds for capital expenditures that were budgeted in the previous fiscal year but not spent due to various constraints. It also appropriates newly donated funds for the Police Department.