

RESOLUTION NO. R-9-19

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF PALM BEACH SHORES, PALM BEACH COUNTY, FLORIDA, AMENDING ITS OPERATING BUDGET FOR FISCAL YEAR 2018/2019 IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF BUDGET RESOLUTION NO. R-10-18; PROVIDING AN EFFECTIVE DATE, AND FOR OTHER PURPOSES.

WHEREAS, the necessity of amending the 2018/2019 Town budget has come to the attention of the Town Commission of the Town of Palm Beach Shores; and

WHEREAS, pursuant to Sec. 2, 3 and 4 of Budget Resolution No. **R-10-18** adopted September 18, 2018 in accordance with State Law, budget amendments relating to increases or decreases to the total sum allocated to each department for operating expenses and capital outlay expenses must be formally approved by the Town Commission in the form of a budget resolution for such transfers.

WHEREAS, the Town Commission hereby desires to approve "Budget Amendment 2" as set forth in Exhibit A to this Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF PALM BEACH SHORES, PALM BEACH COUNTY, FLORIDA, THAT:

Section 1. The Town of Palm Beach Shores, hereby amends its 2018/2019 budget as provided in the schedules attached hereto as Exhibit "A" and made a part hereof, in accordance with the terms and provisions of the Budget Resolution No. **R-10-18**.

Section 2. The Town Clerk is hereby directed to attach a copy of this Resolution amending the 2018/2019 budget to the budget documents and this Resolution shall be made a part of said budget.

Section 3. That this Resolution shall take effect upon its passage.

DULY PASSED AND ADOPTED this 15th day of July 2019.

Myra Koutzen, Mayor
Myra Koutzen, Mayor

ATTEST:

Evyonne Browning
Evyonne Browning, Town Clerk

(SEAL)



Town of Palm Beach Shores
Proposed Budget Amendment #2
FYE 9/30/19

EXHIBIT "A"

	Original Budget	Amendment #1	Amendment #2	Final Budget
REVENUE	\$ 5,149,810	253,417	65,311	\$ 5,468,538
EXPENDITURES:				
Administration	\$ 417,049			\$ 417,049
Legal	93,000		22,500	115,500
Public Works	306,890			306,890
Police	1,465,454		51,169	1,516,623
Fire	693,791			693,791
Building Department	215,425			215,425
Emergency Disaster	-			-
Solid Waste	191,000			191,000
911 Dispatch	431,072			431,072
Legislative	21,160			21,160
Streets/Storm Sewers	20,525			20,525
Parks	115,650			115,650
Beach	93,745			93,745
Lift Station Sewer Service	17,975			17,975
Contingencies	85,000		(26,500)	58,500
Debt Service	201,989			201,989
Emergency Medical Service	321,995			321,995
Community Center	49,350			49,350
Risk Management	140,000		4,000	144,000
Capital	268,740	253,417	14,142	536,299
Total Expenditures	\$ 5,149,810	\$ 253,417	\$ 65,311	\$ 5,468,538

Town of Palm Beach Shores
 BUDGET 2018/19
 Proposed budget amendment #2

EXHIBIT "A"

Account Name	Account Number	Original Budget	Amendment #2	Final Budget
REVENUE				
Donations	001-00-000-36600	29,895	3,500	33,395
Donations - St. Patricks Day Parade	001-00-000-36630	-	8,907	8,907
Appropriation of Fund Balance	001-00-000-38100	337,362	42,262	379,624
Capital lease proceeds	001-00-000-38300	182,240	10,642	192,882
TOTAL REVENUE		\$ 5,403,227	\$ 65,311	\$ 5,468,538
EXPENDITURES				
LEGAL				
Professional Services	001-02-512-03100	90,000	22,500	112,500
POLICE				
Salaries - FT	001-05-521-01200	552,842	31,980	584,822
FICA	001-05-521-02100	59,023	2,447	61,470
FRS	001-05-521-02200	179,226	7,835	187,061
Community Policing	001-05-521-04901	6,500	8,907	15,407
CONTINGENCY				
Contingency	001-17-581-00000	85,000	(26,500)	58,500
RISK MANAGEMENT				
Insurance	001-22-519-04500	140,000	4,000	144,000
CAPITAL				
Public Works - vehicle	001-23-519-06450	35,000	(1,623)	33,377
Parks - equipment	001-23-572-06400	5,300	3,500	8,800
Police - equipment	001-23-521-06400	75,240	5,570	80,810
Police - vehicles	001-23-521-06450	72,000	6,695	78,695
TOTAL EXPENDITURES		\$ 5,403,227	\$ 65,311	\$ 5,468,538

1. Appropriates newly donated funds from the POA for half of the Parkway Fountain repairs.
2. Appropriate Donations for the St. Patrick's Day Parade to fund the costs of the parade in Community Policing.
3. Appropriates funds from fund balance for the Police salaries as agreed upon between the Commission and the union. The agreement was reached after the budget was passed, but was not put in the first budget amendment.
4. Appropriates additional funds for the Police vehicles and cameras purchased with the KS State Bank debt. The final costs came in higher than budgeted and those final costs were previously approved by the Commission.
5. Legal costs are more than anticipated due to unforeseen circumstances that required legal counsel.
6. Risk Management needs to be increased by \$4,000 due to adjustments made to the Town's insured property schedule. These funds come from contingency.