



Financial Statements  
June 30, 2019

# Pershing County

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## Independent Auditor's Report

To the Honorable Board of Commissioners  
Pershing County, Nevada  
Lovelock, Nevada

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Pershing County, Nevada (Pershing County), as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise Pershing County's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Pershing County as of June 30, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 4 through 12, budgetary comparison and reconciliation information on pages 53 through 63, Schedule of Changes in the County's Total OPEB Liability and Related Ratios on pages 64 and 65, Schedule of the County's Proportionate Share of the Net Pension Liability on page 66, Schedule of County Contributions on page 67, and the notes to required supplementary information on page 68 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the Management's Discussion and Analysis, Schedule of Changes in the County's Total OPEB Liability and Related Ratios, Schedule of the County's Proportionate Share of the Net Pension Liability, and Schedule of County Contributions, in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The budgetary comparison and reconciliation information and related notes are the responsibility of management and were derived from and relate directly to underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the budgetary comparison and reconciliation information and related notes are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Pershing County's basic financial statements. The combining and individual nonmajor fund financial statements and schedules, reconciliation information, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying Schedule of Fees is presented for purposes of additional analysis as required by Nevada Revised Statutes and is also not a required part of the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200,

*Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and is also not a required part of the basic financial statements.

The 2019 combining and individual nonmajor fund financial statements and schedules, reconciliation information, the Schedule of Fees, and the Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules, reconciliation information, the Schedule of Fees, and the Schedule of Expenditures of Federal Awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The statistical section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

*Prior Year Partial Comparative Information*

The nonmajor combining and individual fund financial statements and schedules related to the 2018 financial statements are presented for purposes of additional analysis and were derived from and relate directly to the underlying accounting and other records used to prepare the 2018 financial statements. The information has been subjected to the auditing procedures applied in the audit of the 2018 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those financial statements or to those financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. The individual fund financial statements and schedules are consistent in relation to the basic financial statements from which they have been derived.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 25, 2019, on our consideration of Pershing County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Pershing County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Pershing County's internal control over financial reporting and compliance.



Reno, Nevada  
November 25, 2019

As management of Pershing County, we offer readers of Pershing County's financial statements this narrative overview and analysis of the financial activities of Pershing County for the fiscal year ended June 30, 2019.

## FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of Pershing County exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$10,829,574 (net position). Of this amount, \$4,933,910 is restricted net position. The balance of unrestricted net position is \$(4,355,036).
- The County's total net position increased by \$975,074. The net position of the governmental activities increased by \$918,672 and the net position of the business-type activities increased by \$56,402.
- As of the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$10,916,984, an increase of \$649,035 in comparison with the prior year.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$1,761,610 or 23% of total General Fund expenditures.
- The County's total debt increased by \$192,855 during the current fiscal year. The key factor of this increase was the issuance of debt for the acquisition of equipment.
- The total other postemployment benefits (OPEB) liability decreased by \$613,373 over the prior year.
- The net pension liability, in the amount of \$11,409,563, is reported in accordance with GASB 68 and 82.

## OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to Pershing County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide Financial Statements.** The government-wide financial statements are designed to provide readers with a broad overview of Pershing County's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the County's assets and liabilities and deferred outflows/inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The Statement of Activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.



Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (uncollected taxes, earned but unused vacation leave and other compensated absences, total OPEB liability, and the net pension liability).

Both of the government-wide financial statements distinguish functions of Pershing County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include General Government, Public Safety, Judicial, Public Works, Health, Welfare, Culture and Recreation, Community Support, Interest on Long-term Debt, and Intergovernmental. The business-type activities of Pershing County include an electric distribution operation, landfill operations, a water distribution system, and ambulance services.

The government-wide financial statements include not only Pershing County itself, but also a legally separate television district for which Pershing County is financially accountable. The Pershing County Television District, although a legally separate entity, functions for all practical purposes as a department of Pershing County, and therefore has been included as an integral part of the primary government.

The government-wide financial statements can be found on pages 13-14 of this report.

**Fund Financial Statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Pershing County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Pershing County adopts an annual appropriated budget for all its funds, except for the fiduciary funds, which are not required to be budgeted. A budgetary comparison statement or schedule has been provided for all nonfiduciary funds to demonstrate compliance with this budget.

**Governmental Funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the Governmental Funds Balance Sheet and the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Pershing County maintains 22 individual governmental funds. Information is presented separately in the Governmental Funds Balance Sheet and in the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances for the General Fund, Road Fund, 11<sup>th</sup> Judicial District Court Fund, and Building Fund, all of which are considered to be major funds. Data from the other 18 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining and individual fund statements and schedules elsewhere in this report.

The basic governmental fund financial statements can be found on pages 15-18 of this report.

**Proprietary Funds.** Pershing County maintains one type of proprietary fund, enterprise funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Pershing County uses enterprise funds to account for its electric distribution operation, landfill operations, water distribution system, and ambulance services.

Proprietary funds provide the same type of information as the business-type activities of the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the electric distribution system and landfill operations, which are considered to be major funds of Pershing County. In addition, the proprietary fund financial statement provides information for the water distribution system and ambulance services, which are considered to be nonmajor funds of Pershing County.

The basic proprietary fund financial statements can be found on pages 19-21 of this report.

**Fiduciary Funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside Pershing County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support Pershing County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on page 22 of this report.

**Notes to Financial Statements.** The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 23-52 of this report.

**Other Information.** In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning budgetary comparison information and information on the County's total OPEB liability and the net pension liability. Required supplementary information can be found on pages 53-68 of this report.

The combining and individual fund statements and schedules referred to earlier, in connection with nonmajor governmental funds, internally reported (budgetary basis) funds, and the enterprise funds and agency funds, are presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on pages 69-116 of this report.

## **GOVERNMENT-WIDE FINANCIAL ANALYSIS**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Pershing County, assets and deferred outflows exceeded liabilities and deferred inflows by \$10,829,574 at the close of the most recent fiscal year.

The largest portion of Pershing County's net position reflects its investment in capital assets (land, buildings and improvements, infrastructure, and equipment and vehicles), less any related debt used to acquire those assets that is still outstanding. Pershing County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although Pershing County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

### Pershing County's Net Position

	Governmental Activities		Business-type Activities		Total	
	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>
Current and other assets	\$12,588,095	\$11,435,900	\$1,448,217	\$1,250,309	\$14,036,312	\$12,686,209
Capital assets	9,957,801	9,707,013	1,075,002	986,557	11,032,803	10,693,570
Total assets	22,545,986	21,142,913	2,523,219	2,236,866	25,069,115	23,379,779
Deferred outflow of resources	3,112,580	3,306,029	60,335	63,166	3,172,915	3,369,195
Long-term liabilities outstanding	13,797,266	14,618,687	464,569	236,721	14,261,835	14,855,408
Other liabilities	1,587,248	1,077,169	30,949	34,322	1,618,197	1,111,491
Total liabilities	15,384,514	15,695,856	495,518	271,043	15,880,032	15,966,899
Deferred inflow of resources	1,510,962	908,758	21,462	18,817	1,532,424	927,575
Net position:						
Net investment in capital assets	9,406,393	9,085,543	844,307	986,557	10,250,700	10,072,100
Restricted	4,763,910	4,450,139	170,000	161,500	4,933,910	4,611,639
Unrestricted	(5,407,303)	(5,691,354)	1,052,267	862,115	(4,355,036)	(4,829,239)
Total net position	\$ 8,763,000	\$7,844,328	\$2,066,574	\$2,010,172	\$10,829,574	\$9,854,500

An additional portion of Pershing County's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance (deficit) of (\$4,355,036) represents unrestricted net position.

At the end of the current fiscal year, the County is able to report positive balances in two categories of net position, both for the government as a whole, as well as for its separate governmental activities. The County is able to report positive balances in all three categories of net position for the business-type activities.

### Pershing County's Change in Net Position

	Governmental Activities		Business-type Activities		Total	
	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>
Revenues:						
Program revenues:						
Charges for services	\$1,287,816	\$1,473,398	\$ 615,039	\$ 557,651	\$ 1,902,855	\$ 2,031,049
Operating grants and contributions	2,117,150	2,115,934	50	-	2,117,200	2,115,934
Capital grants and contributions	680,758	273,707	-	-	680,758	273,707
General revenues:						
Property taxes	3,764,259	3,724,611	-	-	3,764,259	3,724,611
Other taxes	4,266,413	4,222,468	-	-	4,266,413	4,222,468
Other	1,991,429	1,361,099	-	-	1,991,429	1,361,099
Total revenues	14,107,825	13,171,217	615,089	557,651	14,722,914	13,728,868
Expenses:						
General Government	3,094,318	3,420,281	-	-	3,094,318	3,420,281
Public Safety	2,922,955	2,776,587	-	-	2,922,955	2,776,587
Judicial	3,484,241	3,604,573	-	-	3,484,241	3,604,573
Public Works	1,634,392	1,495,615	-	-	1,634,392	1,495,615
Health	501,206	510,840	-	-	501,206	510,840
Welfare	320,441	320,762	-	-	320,441	320,762
Culture and Recreation	623,147	619,127	-	-	623,147	619,127
Community Support	425,358	350,644	-	-	425,358	350,644
Interest on long-term Debt	16,415	18,460	-	-	16,415	18,460
Intergovernmental	166,680	152,405	-	-	166,680	152,405
Utilities	-	-	56,250	57,214	56,250	57,214
Landfill	-	-	307,561	299,825	307,561	299,825
Water Services	-	-	70,129	72,140	70,129	72,140
Ambulance	-	-	124,747	102,637	124,747	102,637
Total expenses	13,189,153	13,269,294	558,687	531,816	13,747,840	13,801,110
Change in net position	918,672	(98,077)	56,402	25,835	975,074	(72,242)
Net position, July 1	7,844,328	9,774,498	2,010,172	1,992,374	9,854,500	11,766,872
Prior period adjustments	-	(1,832,093)	-	(8,037)	-	(1,840,130)
Net position, June 30	\$8,763,000	\$7,844,328	\$2,066,574	\$2,010,172	\$10,829,574	\$ 9,854,500

**Governmental activities.** Governmental activities increased Pershing County's net position by \$918,672. Key elements of this increase are shown above.

**Business-type activities.** Business-type activities increased Pershing County's net position by \$56,402. Key elements of this increase are shown above.

### FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, Pershing County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds.** The focus of Pershing County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, Pershing County's governmental funds reported combined ending fund balances of \$10,916,984, an increase of \$649,035 in comparison with the prior year. Of this total amount, \$1,761,610 constitutes unassigned fund balance, which is available for spending by the County for operations. The remainder of fund balance is nonspendable, restricted, committed, or assigned to a variety of other purposes (\$9,155,374) and is not available for new spending.

The General Fund is the chief operating fund of Pershing County. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$1,761,610, while total fund balance of the General Fund was \$4,339,452. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 23% and total fund balance represents 56% of total General Fund expenditures, respectively.

The fund balance of Pershing County's General Fund increased by \$310,806 during the current fiscal year. Key factors in this change are as follows, in comparison to the prior year ended June 30, 2018:

- Total revenues increased \$892,143. The net increase consisted of the following major changes:
  - General Fund (Budgetary Basis) revenues at June 30, 2019 were \$8,018,081; June 30, 2018 revenues were \$7,183,651; an increase of \$834,430.
    - Intergovernmental revenues increased approximately \$357,000, which was mainly related to increases in grant funding related to the Airport Improvement Program.
    - Miscellaneous revenues increased by \$626,490, mainly related to interest and investment earnings, tax penalties and cost collections related to the tax sale, and other revenue related to the closing of the accounts related to the prior bonds.
    - Fines and forfeits decreased approximately \$197,000.
  - The Law Enforcement Fund (internally reported fund) is combined with the General Fund for external financial reporting purposes. An increase in revenues for the year ended June 30, 2019 was approximately \$32,000, mainly related to other revenue.
- Total expenditures increased \$592,899. The net increase consisted of the following major changes:
  - General Fund (Budgetary Basis) expenditures increased \$541,347. Expenditures at June 30, 2019 were \$5,476,693; expenditures at June 30, 2018 were \$4,935,346.
    - Approximate increases were noted in General Government (\$65,000), Public Safety (\$34,000), Judicial (\$32,000), and Community Support (\$398,000). The increase in Community Support related to the expenditure of grant funding received for the Airport Improvement Program.
  - The Law Enforcement Fund (internally reported fund) is combined with the General Fund for external financial reporting purposes. The increase in expenditures for the year ended June 30, 2019 was approximately \$55,000.
- Net other financing (uses) increased \$132,585. Net transfers out were \$1,249,756 for the year ended June 30, 2019 and \$1,106,099 for the year ended June 30, 2018. Other financing sources included sales of capital assets of \$11,072.

- General Fund (Budgetary Basis) transfers in were \$833,000 and transfers out to other funds (including the internally reported Law Enforcement Fund and Law Library Fund) were \$3,216,506.
- The other funds of the County remained relatively consistent.

**Proprietary Funds.** Pershing County's proprietary funds provide the same type of information found in the business-type activities of the government-wide financial statements, but in more detail.

Unrestricted and restricted net position at the end of the years are detailed below:

**Pershing County's Proprietary Funds' Net Position**

	Unrestricted Net Position		Restricted Net Position	
	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>
Pershing County Electrical Utility Fund	\$ 429,425	\$391,742	\$ -	\$ -
Landfill Fund	228,802	146,364	-	-
Town of Imlay Utilities Fund	24,447	31,226	170,000	161,500
Ambulance Fund	369,593	292,783	-	-
Total	\$1,052,267	\$862,115	\$170,000	\$161,500

The increase in net position was \$54,287 in the Landfill Fund and \$45,081 in the Ambulance Fund. Decreases in net position were \$2,281 in the Pershing County Electrical Utility Fund and \$40,685 in the Town of Imlay Utilities Fund.

Other factors concerning the finances of these funds have already been addressed in the discussion of Pershing County's business-type activities.

**GENERAL FUND (BUDGETARY BASIS) BUDGETARY HIGHLIGHTS**

Differences between the original budget and final amended budget increased appropriations by \$474,487. The main increases can be briefly summarized as follows:

- Revenue amounts were increased from the original budget in the amount of \$459,487. These increases were from previously unbudgeted grant revenues that were received. These increases in grant revenues served as the basis to increase appropriations for their expenditure in the amount of \$459,487.
- In addition, appropriations were increased by \$15,000 as a result of the transfers related to contingency amounts established at the time of adoption of the original budget.

Differences between the budgeted activity for the year ended June 30, 2019 (decrease in fund balance of \$830,127) and the actual activity (increase in fund balance of \$162,634), showed a net change in fund balance in excess of that budgeted of \$992,761. The differences in revenues, expenditures and other financing sources and uses are discussed below:

- Overall revenues were higher than budget by \$531,189. Revenue sources were higher than that budgeted for taxes, licenses and permits, intergovernmental revenues, and miscellaneous revenues. Revenue sources were lower than that budgeted for charges for services and fines and forfeits.

- Expenditures were lower than budget by \$721,475. All functional categories of the General Fund were under budget. The main functional categories under budgeted appropriations were: General Government \$497,076, Public Safety \$74,507, and Community Support \$69,449.
- Other financing sources and uses were also in variance to budget by \$259,903; mainly related to the reduction in the budgeted transfer to be received from the In Lieu of Taxes Fund (one of the internally reported funds of the County, which are combined with the General Fund for external reporting purposes), in comparison to actual transfers received. Decreases in transfers budgeted, in comparison to actual transfers made from the General Fund, mainly relate to the 11<sup>th</sup> Judicial District Court Fund and the Law Enforcement Fund (one of the internally reported funds of the County, which are combined with the General Fund for external reporting purposes).

## CAPITAL ASSET AND DEBT ADMINISTRATION

**Capital Assets.** Pershing County's investment in capital assets for its governmental and business-type activities as of June 30, 2019, amounts to \$11,032,803 (net of accumulated depreciation). This investment includes land, buildings and improvements, infrastructure, and equipment and vehicles. The total increase in Pershing County's investment in capital assets for the current fiscal year was \$339,233 (an increase of \$250,788 for governmental activities and an increase of \$88,445 for business-type activities).

Capital asset events during the current fiscal year included the completion of the project in progress at June 30, 2018, Airport Improvements. Additional capital events occurred in buildings and improvements, improvements, and equipment and vehicles. Increases in capital assets included the building and snow removal equipment at the Airport, carpeting at the Community Center, and General Government, Public Safety, and Judicial vehicles. Decreases in capital assets related to the disposal of obsolete equipment and vehicles through auction, and depreciation. In addition, an increased capitalization level was adopted by the County on July 1, 2018.

Capital events during the current fiscal year for the business-type capital assets included a purchase of heavy equipment in the Landfill Fund. Decreases in capital assets were related mainly to depreciation and the change in capitalization level.

### Pershing County's Capital Assets (net of depreciation)

	Governmental Activities		Business-type Activities		Total	
	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>
Land	\$ 781,422	\$ 781,422	\$ 14,476	\$ 14,476	\$ 795,898	\$ 795,898
Construction in progress	-	46,660	-	-	-	46,660
Buildings and improvements	4,972,581	4,924,924	-	-	4,972,581	4,924,924
Improvements	1,102,734	834,139	669,996	752,366	1,772,730	1,586,505
Infrastructure	622,264	699,335	-	-	622,264	699,335
Equipment and vehicles	2,478,800	2,420,533	390,530	219,715	2,869,330	2,640,248
Total	\$9,957,801	\$9,707,013	\$1,075,002	\$ 986,557	\$11,032,803	\$10,693,570

Additional information on Pershing County's capital assets can be found in Note 4 to the financial statements.

**Long-Term Debt.** At the end of the current fiscal year, the County had a note payable outstanding of \$551,408, payable from governmental activities.

During the year ended June 30, 2019, the Landfill Fund (business-type activities) purchased heavy equipment for \$230,695, the balance of the note payable outstanding.

**Pershing County's Outstanding Debt**  
General and Special Limited Obligations

	Governmental Activities		Business-type Activities		Total	
	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>
Other obligations	\$ 393,803	\$ 361,375	\$ 5,098	\$ 5,304	\$ 398,901	\$ 366,679
Note payable	551,408	621,470	230,695	-	782,103	621,470
Total	\$ 945,211	\$ 982,845	\$235,793	\$ 5,304	\$1,181,004	\$ 988,149

Pershing County's total debt increased by \$192,855 during the current fiscal year. The key factor in this increase was the issuance of debt for the acquisition of equipment.

State statutes limit the amount of general obligation debt a governmental entity may issue, a legal debt limit. The County was, in accordance with Nevada Revised Statutes, within the legal debt limit at June 30, 2019.

Additional information on Pershing County's long-term debt can be found in Note 5 to the financial statements.

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES**

- Pershing County is currently at the maximum tax rate established by Nevada Revised Statutes. As a result, tax rates will not increase unless there is shift in rates between the various local governments located in the County. For the year ended June 30, 2020 Pershing County's rate will remain unchanged.
- Net proceeds of mines tax collections remained relatively consistent in the fiscal year ended June 30, 2019. Future collections will be monitored on a countywide, as well as, statewide basis due to fluctuations in the net proceeds of mines tax collections.
- The County is continuing to pursue diversification of the County economy and various industries.

These factors were considered in preparing Pershing County's budget for the 2019-2020 fiscal year.

At June 30, 2019, assigned fund balance in the General Fund was \$1,791,896. Pershing County has appropriated this balance for spending in the 2020 fiscal year budget.

**REQUESTS FOR INFORMATION**

The financial report is designed to provide a general overview of Pershing County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Pershing County Recorder-Auditor's Office, P.O. Box 736, Lovelock, Nevada, 89419.



Pershing County  
Statement of Net Position  
June 30, 2019

	Governmental Activities	Business-Type Activities	Total
<b>Assets</b>			
Cash on deposit and invested	\$ 11,282,829	\$ 1,156,144	\$ 12,438,973
Interest receivable	41,161	-	41,161
Accounts receivable, net	14,906	82,374	97,280
Room taxes receivable	35,161	-	35,161
Taxes receivable	95,586	-	95,586
Assessments receivable	2,397	38,217	40,614
Due from other governments	1,026,175	-	1,026,175
Inventory	22,311	-	22,311
Prepaid items	67,569	1,482	69,051
Restricted Assets			
Cash on deposit and invested	-	170,000	170,000
Capital assets not being depreciated	781,422	14,476	795,898
Capital assets net of accumulated depreciation	9,176,379	1,060,526	10,236,905
Total assets	<u>22,545,896</u>	<u>2,523,219</u>	<u>25,069,115</u>
<b>Deferred Outflows of Resources</b>			
Net pension liability-related amounts	3,054,080	60,335	3,114,415
Total OPEB liability-related amounts	<u>58,500</u>	<u>-</u>	<u>58,500</u>
	<u>3,112,580</u>	<u>60,335</u>	<u>3,172,915</u>
<b>Liabilities</b>			
Accounts payable	495,215	22,944	518,159
Accrued payroll	147,761	1,971	149,732
Accrued interest payable	14,120	6,034	20,154
Unearned revenue	141,899	-	141,899
Refundable deposits	765,674	-	765,674
Due to other governments	22,579	-	22,579
Noncurrent liabilities			
Due within one year	465,918	49,215	515,133
Due in more than one year	479,293	186,578	665,871
Total OPEB liability	1,671,268	-	1,671,268
Net pension liability	<u>11,180,787</u>	<u>228,776</u>	<u>11,409,563</u>
Total liabilities	<u>15,384,514</u>	<u>495,518</u>	<u>15,880,032</u>
<b>Deferred Inflows of Resources</b>			
Net pension liability-related amounts	1,066,641	21,462	1,088,103
Total OPEB liability-related amounts	<u>444,321</u>	<u>-</u>	<u>444,321</u>
	<u>1,510,962</u>	<u>21,462</u>	<u>1,532,424</u>
<b>Net Position</b>			
Net investment in capital assets	9,406,393	844,307	10,250,700
Restricted for			
General government	488,930	-	488,930
Judicial	1,075,108	-	1,075,108
Public works	1,119,976	-	1,119,976
Welfare	273,515	-	273,515
Capital projects	1,203,916	170,000	1,373,916
Other purposes	602,465	-	602,465
Unrestricted	<u>(5,407,303)</u>	<u>1,052,267</u>	<u>(4,355,036)</u>
Total net position	<u>\$ 8,763,000</u>	<u>\$ 2,066,574</u>	<u>\$ 10,829,574</u>

Pershing County  
Statement of Activities  
Year Ended June 30, 2019

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Primary Government							
Governmental Activities							
General government	\$ 3,094,318	\$ 680,927	\$ 55,550	\$ 151,728	\$ (2,206,113)	\$ -	\$ (2,206,113)
Public safety	2,922,955	318,878	73,631	44,296	(2,486,150)	-	(2,486,150)
Judicial	3,484,241	109,258	1,468,056	44,559	(1,862,368)	-	(1,862,368)
Public works	1,634,392	36,400	-	-	(1,597,992)	-	(1,597,992)
Health	501,206	1,100	352,580	-	(147,526)	-	(147,526)
Welfare	320,441	-	1,055	-	(319,386)	-	(319,386)
Culture and recreation	623,147	65,004	37,621	13,816	(506,706)	-	(506,706)
Community support	425,358	76,249	121,657	426,359	198,907	-	198,907
Interest on long-term debt	16,415	-	-	-	(16,415)	-	(16,415)
Intergovernmental	166,680	-	7,000	-	(159,680)	-	(159,680)
Total governmental activities	<u>13,189,153</u>	<u>1,287,816</u>	<u>2,117,150</u>	<u>680,758</u>	<u>(9,103,429)</u>	<u>-</u>	<u>(9,103,429)</u>
Business-Type Activities							
Electrical utilities	56,250	53,969	-	-	-	(2,281)	(2,281)
Landfill	307,561	361,798	50	-	-	54,287	54,287
Water services	70,129	29,444	-	-	-	(40,685)	(40,685)
Ambulance	124,747	169,828	-	-	-	45,081	45,081
Total business-type activities	<u>558,687</u>	<u>615,039</u>	<u>50</u>	<u>-</u>	<u>-</u>	<u>56,402</u>	<u>56,402</u>
	<u>\$ 13,747,840</u>	<u>\$ 1,902,855</u>	<u>\$ 2,117,200</u>	<u>\$ 680,758</u>	<u>(9,103,429)</u>	<u>56,402</u>	<u>(9,047,027)</u>
General Revenues							
Taxes							
Ad valorem taxes					3,764,259	-	3,764,259
Consolidated tax					2,404,072	-	2,404,072
Other taxes					1,862,341	-	1,862,341
Federal payments in lieu of taxes					1,137,480	-	1,137,480
Gaming licenses					148,487	-	148,487
Investment and interest earnings					308,076	-	308,076
Miscellaneous					382,254	-	382,254
Gain on disposition of capital assets					15,132	-	15,132
Total General Revenues					<u>10,022,101</u>	<u>-</u>	<u>10,022,101</u>
Change in Net Position					918,672	56,402	975,074
Net Position, Beginning of Year					7,844,328	2,010,172	9,854,500
Net Position, End of Year					<u>\$ 8,763,000</u>	<u>\$ 2,066,574</u>	<u>\$ 10,829,574</u>

See Notes to Financial Statements

Pershing County  
Balance Sheet – Governmental Funds  
June 30, 2019

	General Fund (GAAP Basis)	Road Fund	11 <sup>th</sup> Judicial District Court Fund	Building Fund	Other Governmental Funds	Total Governmental Funds
<b>Assets</b>						
Cash on deposit and invested	\$ 4,812,622	\$ 156,756	\$ 909,213	\$ 1,724,534	\$ 3,679,704	\$ 11,282,829
Interest receivable	41,161	-	-	-	-	41,161
Accounts receivable	9,667	111	5,118	-	10	14,906
Room taxes receivable	-	-	-	-	35,161	35,161
Taxes receivable	68,996	-	-	-	26,590	95,586
Assessments receivable	-	-	-	-	2,397	2,397
Due from other governments	569,590	263,220	-	3,818	189,547	1,026,175
Inventory	22,311	-	-	-	-	22,311
Prepaid items	41,362	7,402	13,876	-	4,929	67,569
<b>Total assets</b>	<b>\$ 5,565,709</b>	<b>\$ 427,489</b>	<b>\$ 928,207</b>	<b>\$ 1,728,352</b>	<b>\$ 3,938,338</b>	<b>\$ 12,588,095</b>
<b>Liabilities</b>						
Accounts payable	\$ 205,698	\$ 31,163	\$ 98,503	\$ 41,929	\$ 117,922	\$ 495,215
Accrued payroll	97,232	12,342	28,589	-	9,598	147,761
Unearned revenue	88,657	-	53,242	-	-	141,899
Refundable deposits	765,674	-	-	-	-	765,674
Due to other governments	-	-	-	-	22,579	22,579
<b>Total liabilities</b>	<b>1,157,261</b>	<b>43,505</b>	<b>180,334</b>	<b>41,929</b>	<b>150,099</b>	<b>1,573,128</b>
<b>Deferred Inflows of Resources</b>						
Unavailable revenues, other revenue	-	-	-	-	2,397	2,397
Unavailable revenues, delinquent property taxes	68,996	-	-	-	26,590	95,586
<b>Total deferred inflows of resources</b>	<b>68,996</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>28,987</b>	<b>97,983</b>
<b>Fund Balances</b>						
Nonspendable	63,673	7,402	13,876	-	4,929	89,880
Restricted	722,273	376,582	733,997	-	3,048,145	4,880,997
Committed	-	-	-	-	608,069	608,069
Assigned	1,791,896	-	-	1,686,423	98,109	3,576,428
Unassigned	1,761,610	-	-	-	-	1,761,610
<b>Total fund balances</b>	<b>4,339,452</b>	<b>383,984</b>	<b>747,873</b>	<b>1,686,423</b>	<b>3,759,252</b>	<b>10,916,984</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ 5,565,709</b>	<b>\$ 427,489</b>	<b>\$ 928,207</b>	<b>\$ 1,728,352</b>	<b>\$ 3,938,338</b>	<b>\$ 12,588,095</b>

See Notes to Financial Statements

Pershing County

Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position

June 30, 2019

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Amounts reported for governmental activities in the statement of net position are different because:

Total fund balances - total governmental funds		\$ 10,916,984
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds:		
Capital assets	\$ 21,459,059	
Accumulated depreciation	<u>(11,501,258)</u>	9,957,801
Long-term liabilities and related accrued interest payable are not due and payable in the current period and, therefore, are not reported in the Governmental Funds:		
Accrued interest payable	(14,120)	
Note payable	(551,408)	
Compensated absences	(393,803)	
Total OPEB liability	(1,671,268)	
Net pension liability	<u>(11,180,787)</u>	(13,811,386)
Unavailable revenue represents amounts that are not available to fund current expenditures and, therefore, are not reported as revenue in the governmental funds.		97,983
Deferred outflow of resources, 2019 employer contributions related to pensions		3,054,080
Deferred outflow of resources, 2019 employer contributions related to OPEB		58,500
Deferred inflow of resources related to pensions		(1,066,641)
Deferred inflow of resources related to OPEB		<u>(444,321)</u>
Net position of governmental activities		<u><u>\$ 8,763,000</u></u>

Pershing County

Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds  
Year Ended June 30, 2019

	General Fund (GAAP Basis)	Road Fund	11 <sup>th</sup> Judicial District Court Fund	Building Fund	Other Governmental Funds	Total Governmental Funds
Revenues						
Taxes	\$ 2,728,952	\$ -	\$ -	\$ 106,028	\$ 1,105,796	\$ 3,940,776
Licenses and permits	94,188	-	-	-	-	94,188
Intergovernmental	4,752,033	1,045,329	1,327,046	88,235	852,379	8,065,022
Charges for services	454,521	-	25,496	-	21,078	501,095
Fines and forfeits	232,791	-	2,045	-	45,070	279,906
Miscellaneous	1,024,762	105,457	5,555	-	121,482	1,257,256
Total revenues	9,287,247	1,150,786	1,360,142	194,263	2,145,805	14,138,243
Expenditures						
Current						
General government	2,795,478	-	-	-	90,608	2,886,086
Public safety	2,523,260	-	-	-	23,556	2,546,816
Judicial	1,185,605	-	2,208,415	-	65,729	3,459,749
Public works	-	1,148,137	-	-	437,918	1,586,055
Health	488,526	-	-	-	-	488,526
Welfare	-	-	-	-	317,803	317,803
Culture and recreation	76,737	-	-	-	559,742	636,479
Community support	500,476	-	-	-	342,575	843,051
Intergovernmental	167,675	-	-	-	-	167,675
Debt service	-	-	-	-	88,271	88,271
Capital outlay	-	-	-	355,761	128,148	483,909
Total expenditures	7,737,757	1,148,137	2,208,415	355,761	2,054,350	13,504,420
Excess (Deficiency) of Revenues over Expenditures	1,549,490	2,649	(848,273)	(161,498)	91,455	633,823
Other Financing Sources (Uses)						
Transfers from other funds	33,000	-	1,119,756	110,650	163,000	1,426,406
Transfers to other funds	(1,282,756)	-	-	-	(143,650)	(1,426,406)
Sale of capital assets	11,072	4,140	-	-	-	15,212
Total other financing sources (uses)	(1,238,684)	4,140	1,119,756	110,650	19,350	15,212
Net Change in Fund Balances	310,806	6,789	271,483	(50,848)	110,805	649,035
Fund Balances, Beginning of Year	4,028,646	377,195	476,390	1,737,271	3,648,447	10,267,949
Fund Balances, End of Year	\$ 4,339,452	\$ 383,984	\$ 747,873	\$ 1,686,423	\$ 3,759,252	\$ 10,916,984

See Notes to Financial Statements

Pershing County

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of  
Governmental Funds to the Statement of Activities  
Year Ended June 30, 2019

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Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$	649,035
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Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay	1,077,858	
Depreciation	<u>(859,222)</u>	218,636

The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to increase net position.

Sales of capital assets		(15,212)
Gain on disposition of capital assets		15,132
(Loss) on disposition of capital assets		(6,988)
Donation of capital assets received		39,220

The issuance of long-term debt provides current financial resources to Governmental Funds, while the repayment of the principal of long-term debt consumes the current financial resources of Governmental Funds. Neither transaction, however, has any effect on net position. Also, Governmental Funds report the effect of premiums, discounts, and similar items (if any) when debt is first issued, whereas these amounts are amortized in the Statement of Activities:

Principal payments on debt		70,062
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Governmental funds report County pension and OPEB contributions as expenditures. However, in the Statement of Activities, the cost of pension and OPEB benefits earned is reported as pension and OPEB expense.

County pension contributions	787,553	
County pension expense	<u>(999,856)</u>	(212,303)
County OPEB contributions	58,500	
County OPEB expense (income)	<u>141,937</u>	200,437

Revenues in the Statement of Activities that do not provide current financial resources to Governmental Funds are not reported as revenues in the Government Funds.

Change in unavailable revenue		(8,713)
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Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in Governmental Funds.

Change in accrued interest	1,794	
Change in compensated absences	<u>(32,428)</u>	<u>(30,634)</u>

Change in net position of governmental activities	\$	<u>918,672</u>
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Pershing County  
Statement of Net Position – Proprietary Funds  
June 30, 2019

	Business-Type Activities Enterprise Funds			
	Pershing County Electrical Utility Fund	Landfill Fund	Nonmajor Enterprise Funds	Total Enterprise Funds
<b>Assets</b>				
<b>Current assets</b>				
Cash on deposit and invested	\$ 418,021	\$ 414,394	\$ 323,729	\$ 1,156,144
Accounts receivable, net	3,012	-	79,362	82,374
Assessments receivable	8,433	29,784	-	38,217
Prepaid items	-	1,482	-	1,482
<b>Total current assets</b>	<b>429,466</b>	<b>445,660</b>	<b>403,091</b>	<b>1,278,217</b>
<b>Noncurrent Assets</b>				
<b>Restricted</b>				
Cash on deposit and invested	-	-	170,000	170,000
Capital assets not being depreciated	-	4,479	9,997	14,476
Capital assets net of accumulated depreciation	315,216	308,185	437,125	1,060,526
<b>Total noncurrent assets</b>	<b>315,216</b>	<b>312,664</b>	<b>617,122</b>	<b>1,245,002</b>
<b>Total assets</b>	<b>744,682</b>	<b>758,324</b>	<b>1,020,213</b>	<b>2,523,219</b>
<b>Deferred Outflows of Resources</b>				
Net pension liability-related amounts	-	60,335	-	60,335
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts payable	41	13,852	9,051	22,944
Accrued payroll	-	1,971	-	1,971
Interest payable	-	6,034	-	6,034
Compensated absences	-	5,098	-	5,098
Capital lease payable	-	44,117	-	44,117
<b>Total current liabilities</b>	<b>41</b>	<b>71,072</b>	<b>9,051</b>	<b>80,164</b>
<b>Noncurrent Liabilities</b>				
Capital lease payable	-	186,578	-	186,578
Net pension liability	-	228,776	-	228,776
<b>Total noncurrent liabilities</b>	<b>-</b>	<b>415,354</b>	<b>-</b>	<b>415,354</b>
<b>Total liabilities</b>	<b>41</b>	<b>486,426</b>	<b>9,051</b>	<b>495,518</b>
<b>Deferred Inflows of Resources</b>				
Net pension liability-related amounts	-	21,462	-	21,462
<b>Net Position</b>				
Net investment in capital assets	315,216	81,969	447,122	844,307
Restricted for				
Capital replacement	-	-	170,000	170,000
Unrestricted	429,425	228,802	394,040	1,052,267
<b>Total net position</b>	<b>\$ 744,641</b>	<b>\$ 310,771</b>	<b>\$ 1,011,162</b>	<b>\$ 2,066,574</b>

Pershing County

Statement of Revenues, Expenses, and Changes in Net Position – Proprietary Funds

Year Ended June 30, 2019

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	Business-Type Activities Enterprise Funds			
	Pershing County Electrical Utility Fund	Landfill Fund	Nonmajor Enterprise Funds	Total Enterprise Funds
Operating Revenues				
Charges for services	\$ 18,147	\$ 335,688	\$ 199,272	\$ 553,107
Miscellaneous	-	26,160	-	26,160
Total operating revenues	18,147	361,848	199,272	579,267
Operating Expenses				
Salaries and wages	-	77,133	35,695	112,828
Employee benefits	-	40,694	-	40,694
Services and supplies	16,286	155,549	85,046	256,881
Depreciation	39,964	28,151	74,135	142,250
Total operating expenses	56,250	301,527	194,876	552,653
Operating Income (Loss)	(38,103)	60,321	4,396	26,614
Nonoperating Revenue (Expense)				
Service availability charges	35,822	-	-	35,822
Interest expense	-	(6,034)	-	(6,034)
Total nonoperating revenue (expense)	35,822	(6,034)	-	29,788
Change in Net Position	(2,281)	54,287	4,396	56,402
Net Position, Beginning of Year	746,922	256,484	1,006,766	2,010,172
Net Position, End of Year	<u>\$ 744,641</u>	<u>\$ 310,771</u>	<u>\$ 1,011,162</u>	<u>\$ 2,066,574</u>



Pershing County  
Statement of Cash Flows – Proprietary Funds  
Year Ended June 30, 2019

	Business-Type Activities Enterprise Funds			
	Pershing County Electrical Utility Fund	Landfill Fund	Nonmajor Enterprise Funds	Total Enterprise Funds
Operating Activities				
Cash received from users	\$ 16,630	\$ 364,489	\$ 146,035	\$ 527,154
Cash received from interfund services provided	-	-	3,976	3,976
Payments for employees' salaries and benefits	-	(115,425)	(35,695)	(151,120)
Payments for internal services used	-	(25,049)	(9,010)	(34,059)
Payments for services and supplies	(16,283)	(136,928)	(78,934)	(232,145)
Net Cash from Operating Activities	347	87,087	26,372	113,806
Capital and Related Financing Activities				
Payments received for service availability	35,891	-	-	35,891
Net Change in Cash on Deposit and Invested	36,238	87,087	26,372	149,697
Cash on Deposit and Invested, Beginning of Year	381,783	327,307	467,357	1,176,447
Cash on Deposit and Invested, End of Year	<u>\$ 418,021</u>	<u>\$ 414,394</u>	<u>\$ 493,729</u>	<u>\$ 1,326,144</u>
Reconciliation of operating income (loss) to net cash from operating activities				
Operating income (loss)	\$ (38,103)	\$ 60,321	\$ 4,396	\$ 26,614
Adjustments to reconcile operating income (loss) to net cash from operating activities:				
Depreciation	39,964	28,151	74,135	142,250
Pension contributions	-	(9,717)	-	(9,717)
Pension expense	-	12,552	-	12,552
Changes in				
Accounts receivable, net	(1,517)	-	(49,261)	(50,778)
Assessments receivable	-	2,641	-	2,641
Prepaid items	-	(143)	-	(143)
Accounts payable	3	(6,428)	(2,898)	(9,323)
Accrued payroll	-	(84)	-	(84)
Compensated absences	-	(206)	-	(206)
Net Cash from Operating Activities	<u>\$ 347</u>	<u>\$ 87,087</u>	<u>\$ 26,372</u>	<u>\$ 113,806</u>
Noncash Capital and Related Financing Activities				
Capital asset acquired by lease financing	<u>\$ -</u>	<u>\$ 230,695</u>	<u>\$ -</u>	<u>\$ 230,695</u>

**Pershing County**  
 Statement of Fiduciary Net Position – Fiduciary Funds  
 June 30, 2019

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	Agency Funds
Assets	
Cash on deposit and invested	\$ 2,039,880
Liabilities	
Due to other governments	\$ 211,878
Funds held in trust for others	1,828,002
Total liabilities	\$ 2,039,880

## **Note 1 - Summary of Significant Accounting Policies**

### **Reporting Entity**

The financial statements present the financial position, results of operations, changes in net position and cash flows of those funds under the direct jurisdiction of the Board of County Commissioners of Pershing County, Nevada and those funds for which the Board is financially accountable.

These financial statements include the Pershing County Television District as a component unit of Pershing County, in accordance with Governmental Accounting Standards Board (GASB) Statement No. 61, *The Financial Reporting Entity*. Component units include legally separate organizations for which the County is financially accountable. In the case of the Pershing County Television District, financial accountability is determined primarily by the Board of County Commissioners' participation as the governing body of this entity. As the governing body, the Board can impose its will on significant aspects of the operations of this entity. The component unit is reported under the "blended" basis and is, therefore, included within the financial statements of Pershing County.

The Pershing County Television District provides television and radio broadcast transmission and relay facilities in Pershing County pursuant to Chapter 318 of the Nevada Revised Statutes.

The Pershing County Television District Fund is audited in conjunction with Pershing County and all required disclosures are included in these financial statements.

The County Commission is also responsible for appointing the members of the Boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments.

In addition, the County also receives and disburses money through agency accounts for other entities.

### **Government-wide and Fund Financial Statements**

The government-wide financial statements report information on all of the nonfiduciary activities of the primary government. Eliminations have been made to minimize the effect of interfund activity. Governmental activities, which normally are supported by taxes and intergovernmental revenue, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or business-type activity is offset by program revenues. Direct expenses are those that are associated with a specific function or business-type activity. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or business-type activity and 2) grants, contributions and interest income that are restricted to meeting the operational or capital requirements of a particular function or business-type activity. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, if any, result from nonexchange transactions or ancillary activities.

The fund financial statements provide information about Pershing County's funds, including its fiduciary funds.

Separate statements for each fund category—governmental, proprietary and fiduciary—are presented even though the latter are excluded from the government-wide financial statements. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column.

### **Measurement Focus, Basis of Accounting and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. The fiduciary funds (agency funds) are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when liabilities are incurred, regardless of the timing of related cash flows.

All governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, Pershing County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when the liability is incurred, except for principal and interest on general long-term debt, compensated absences, the total OPEB liability, and the net pension liability which are recorded as liabilities when due. The County first utilizes restricted resources to finance qualifying activities, then unrestricted resources as they are needed.

Property taxes, intergovernmental revenues, grant revenues and interest on investments associated with the fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Other revenues are normally not susceptible to accrual because they are generally not measurable until received in cash.

Pershing County reports the following major governmental funds:

- The General Fund is the primary operating fund of Pershing County. It accounts for all financial resources not accounted for in another fund.
- The Road Fund is used to account for revenue resources restricted for expenditure on roads.
- The 11<sup>th</sup> Judicial District Court Fund is used to account for revenue sources restricted for expenditures for the operation of the 11<sup>th</sup> Judicial District Court.
- The Building Fund is used to account for the revenues received from net proceeds of mines and the related expenditure of such sources for capital projects.

Pershing County reports the following major enterprise funds:

- The Pershing County Electrical Utility Fund is used to account for operations of the electric services provided to certain County residents.
- The Landfill Fund is used to account for the operations of the County owned landfill.

Additionally, Pershing County reports the following fund type:

- The fiduciary funds are custodial in nature. The Agency Funds account for assets held by the County in a trustee capacity or as an agent for other entities.

### **Deferred Outflows/Inflows of Resources**

In addition to assets, the Statement of Net Position/Governmental Funds Balance Sheet may report a separate section for deferred outflows of resources. The separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

- The County has one type of item, which arises under accounting for other postemployment benefits that qualifies for reporting in this category. The item, total OPEB liability-related amounts, is reported in the Statement of Net Position. The Statement of Net Position reports the County contributions subsequent to the measurement date of the total OPEB liability. This item is deferred and recognized as a reduction of the total OPEB liability in the subsequent year.
- The County has items, which arise under accounting for pensions that qualifies for reporting in this category. The items, net pension liability-related amounts, is reported in the Statement of Net Position. The Statement of Net Position reports differences between expected and actual experience, changes in the County's proportionate share, changes of assumptions or other inputs, and County contributions subsequent to the measurement date of the net pension liability. These items are deferred and recognized as a reduction of the net pension liability in the subsequent year.

In addition to liabilities, the Statement of Net Position/Balance Sheet may report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period (s) and so will not be recognized as an inflow of resources (revenue) until that time.

- The County has items, which arises under accounting for other postemployment benefits that qualifies for reporting in this category. The items, total OPEB liability-related amounts, are reported in the Statement of Net Position. The Statement of Net Position reports changes in assumptions and other inputs and differences between expected and actual experience. These items are deferred and recognized as an increase of the total OPEB liability in subsequent periods.

- The County has items which arise under accounting for pensions that qualify for reporting in this category. The items, net pension liability-related amounts, are reported in the Statement of Net Position. The Statement of Net Position reports differences between expected and actual experience, differences between projected and actual earnings on pension plan investments, and changes in the County's proportionate share. These items are deferred and recognized as an increase of the net pension liability in subsequent periods.
- The County has one type of item, which arises under the modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported in the Governmental Funds Balance Sheet. The governmental funds report unavailable revenues from property taxes and other revenue items (assessments). These items are deferred and recognized as an inflow of resources in the period that the amounts become available.

## **Budgets and Budgetary Accounting**

### **Budget Policies**

Pershing County adheres to the Local Government Budget and Finance Act incorporated within state statutes, which includes the following major procedures to establish the budgetary data which is reflected in these financial statements.

1. On or before April 15, the Pershing County Board of Commissioners files a tentative budget with the Nevada Department of Taxation for all funds other than the Agency Funds, which are not required to be budgeted.
2. Public hearings on the tentative budget are held prior to the adoption of the budget to obtain taxpayer comments.
3. Prior to June 1, at a public hearing, the Board indicates changes, if any, to be made to the tentative budget and adopts a final budget by the favorable vote of a majority of the members of the Board. The final budget must then be forwarded to the Nevada Tax Commission for final hearings and approval.
4. Formal budgetary integration in the financial records of the funds is employed to enhance management control during the year.
5. Budgets for the funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America (GAAP), except for the funds which are combined for external reporting (the General Fund, the In Lieu of Taxes Fund, the Law Enforcement Fund, the Cemetery Fund, and the Law Library Fund). Appropriations lapse at year-end.
6. Budget amounts within funds, and between funds, may be transferred if amounts do not exceed the original budget. Such transfers are to be approved by the Board of County Commissioners. Budget augmentations in excess of original budgetary amounts generally may not be made without prior approval of the Pershing County Board of Commissioners, following a scheduled and noticed public hearing, as necessary, and transmittal to the Department of Taxation.

The budget amounts reflected in the financial statements have been amended from the original amounts in accordance with state statute.

By state statute, actual expenditures may not exceed budgetary appropriations of the various governmental functions (excluding the Debt Service function) of the General, Special Revenue and Capital Projects Funds. Actual expenses generally may not exceed the sum of budgeted operating and non-operating expenses in the Enterprise Funds.

### **Cash and Investments**

Cash balances from all funds are combined and, to the extent practicable, invested as permitted by law. Investments are recorded at fair value, as necessary.

All interest earned on cash deposits is recognized in the General Fund in accordance with NRS 355.170, except for amounts credited to various other funds in accordance with law, contract, or as the result of conditions related to grant awards.

Pursuant to NRS 355.170 and NRS 355.171, Pershing County may invest in the following types of securities:

- United States bonds and debentures maturing within ten (10) years from the date of purchase.
- Certain farm loan bonds.
- Securities of the United States Treasury, United States Postal Service, or the Federal National Mortgage Association maturing within ten (10) years from the date of purchase.
- Certificates of deposit from commercial banks and insured savings and loan associations.
- Certain securities issued by local governments of the State of Nevada.
- Certain obligations of state and local governments.
- Certain bankers' acceptances, commercial paper issued by a corporation organized and operating in the United States, and money market mutual funds.
- Certain notes and bonds that are issued by corporations organized and operating in the United States.
- Other securities expressly provided by other statutes, including repurchase agreements.

Pursuant to NRS 355.167, Pershing County may also invest in the Local Government Investment Pool administered by the State Treasurer with oversight by the Board of Finance of the State of Nevada. Investment in the Local Government Investment Pool is carried at fair value, which is the same as the value of the pool shares.

Cash and cash equivalents in the Enterprise Funds include cash on deposit and invested as the balances are available on demand.

### **Accounts Receivable**

Allowance for doubtful collections has been recorded in the Ambulance Fund for \$194,480. Management does not anticipate any material collection losses in respect to the remaining accounts receivable balances.

### **Taxes Receivable**

Secured roll property taxes receivable reflect only those taxes receivable from the delinquent roll years. Delinquent taxes from all roll years prior to 2017-2018 have been written off. No provision for uncollectible accounts has been established as management does not anticipate any material collection losses in respect to the remaining balances.

Taxes receivable on personal property and net proceeds of mines reflect only those taxes collected within 60 days of year-end.

### **Restricted Assets**

Other third-party restrictions require other resources to be set aside for various purposes in the Town of Imlay Utilities Fund. These amounts are reported as restricted assets.

### **Due To and Due From Other Funds**

Interfund receivables and payables, if any, arise from interfund transactions and are recorded by all funds affected in the period in which transactions are executed. All such balances within the governmental activities or business-type activities are eliminated in the government-wide statements. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide statements as internal balances, as necessary.

### **Inventory**

The General Fund maintains an inventory of fuel. Expenditures are recorded when fuel is sold. Inventory is valued at cost, on a first-in, first-out basis, which approximates market. Inventory amounts at year end are reported as nonspendable fund balance.

### **Capital Assets**

Capital assets are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. As a matter of policy, Pershing County classifies those assets with the following unit value and a useful life of more than one year as capital assets:

- Prior to July 1, 2018, a unit value of \$1,000.
- After July 1, 2018, a unit value of \$3,000.

General infrastructure assets acquired prior to July 1, 2003, are not reported in the basic financial statements.

Purchased capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are valued at their estimated acquisition value on the date donated. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized.



Depreciation is computed over the estimated useful lives of the assets using the straight-line method. The estimated useful lives are as follows:

Buildings and improvements	10-50 years
Improvements	20-25 years
Infrastructure	15 years
Equipment and vehicles	5-20 years

The County has a collection of museum pieces presented for public exhibition and education that is being preserved for future generations. The proceeds from sales of any pieces of the collection, if any, are used to purchase other pieces for the collection. In addition, the County maintains library books and related materials for the operation of the County library. These collections are not capitalized or depreciated as part of capital assets.

### **Long-Term Liabilities**

In the government-wide and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums and discounts and prepaid bond insurance, if applicable, are amortized over the life of the bonds. Bonds payable, if any, are reported net of the applicable bond premium or discount. Bond issuance costs are expensed during the current period.

In the governmental fund financial statements, bond proceeds and premiums/discounts, if any, are recognized during the current period as another financing source or use, as applicable. Bond issuance costs are reported as expenditures in the current period.

### **Compensated Absences**

In the government-wide and proprietary fund financial statements, the costs involved in vacation and sick leave benefits are accrued when earned.

In the governmental funds, the costs involved in vacation time and sick leave benefits are not accrued as earned, but are recorded as payroll costs only when the time is actually used or accumulated benefits are paid as a result of employee resignations and retirements.

### **Pensions**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, information about the fiduciary net position of the Public Employees Retirement System of the State of Nevada (PERS), and additions to/deductions from PERS's fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

## **Fund Equity**

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets – Consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – Consists of net position with constraints placed on their use either by (1) external groups such as creditors, contributors, or laws or regulations; (2) law through constitutional provisions or enabling legislation.

Unrestricted – All other net positions that do not meet the definition of net investment in capital assets or restricted.

In the governmental fund financial statements, fund equity is classified as fund balance. Fund balance is further classified in the following components:

Nonspendable – Amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact.

Restricted – Amounts that can be spent only for specific purposes because of constitutional provisions, enabling legislation, or because of constraints that are externally imposed by creditors, grantors, contributors, or the law or regulations of other governments.

Committed – Amounts that can only be used for specific purposes. Committed fund balance is reported pursuant to ordinances passed by the Board of Commissioners, which is Pershing County's highest level of decision making authority. Committed fund balance may only be amended or rescinded by ordinance as passed by the Board.

Assigned – Amounts that Pershing County intends to use for a specific purpose, but do not meet the definition of restricted or committed fund balance. Under Pershing County's adopted fund balance policy, amounts may be assigned by the Recorder-Auditor under the authorization of the Board of Commissioners.

Unassigned – All other spendable amounts in the General Fund. Negative unassigned fund balances may occur in funds whose restrictions or commitments exceed available fund balance.

Proprietary fund equity is classified the same as in the government-wide statements.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the County considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the Board of Commissioners have provided otherwise in its commitment or assignment actions.

## **Property Tax**

All real property in Pershing County is assigned a parcel number in accordance with state law, with each parcel being subject to physical reappraisal every 5 years. A factoring system is used to adjust the appraised value during the years between physical appraisals. The valuation of the property and its improvements is being assessed at 35 percent of "taxable value" as defined by statute. The amount of tax levied is developed by multiplying the assessed value by the tax rate applicable to the area in which the property is located. In 2005, the Nevada State Legislature passed Assembly Bill 489 which provides for a partial abatement of the property tax levied on qualified property. For qualified property, the abatement may limit the increase of property taxes based on the previous year's assessed value.

Taxes on real property are a lien on the property and attach on July 1 of the year for which the taxes are levied.

Taxes may be paid in four installments payable on the third Monday in August, and the first Monday in October, January, and March. Penalties are assessed if a taxpayer fails to pay an installment within 10 days of the installment due date. After a two-year waiting period, if the taxes remain unpaid, a tax deed is issued conveying the property to the County with a lien for back taxes and accumulated charges. Redemption may be made by the owner and such persons as described by statute by paying all back taxes and accumulated penalties, interest, and costs before sale.

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the Department of Taxation and tax rates applicable to the area in which the property is located.

The major classifications of personal property are commercial property and mobile homes. In Pershing County, taxes on motor vehicles are collected by the County Assessor and remitted to the State. The taxes are then returned to the entities of the County on a statutory formula as a portion of Consolidated Tax Revenue.

Taxes on net proceeds of mines are determined by the Nevada Tax Commission. Billing and collection functions are performed by the State with amounts remitted to the County.

## **Net Proceeds of Mines**

Net proceeds are paid on an annual, calendar year basis. For the year ended June 30, 2019, net proceeds of mines received on actual business from January 1, 2018 through December 31, 2018 are reflected in the financial statements. Net proceeds of mines from January through June 2019 are neither measurable nor available to meet obligations existing at June 30, 2019. Overpayments must be credited toward the payment due the next calendar year, the amount of the remaining overpayment, after being credited to any other tax or fee due from the taxpayer, may be refunded. The overall financial impact to the County of future additional amounts due or future credits is not determinable at June 30, 2019 and are not reflected in these financial statements.

## Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumption that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

## Subsequent Events

Management has evaluated subsequent events through November 25, 2019, the date the financial statements were available to be issued.

## Note 2 - Compliance with Nevada Revised Statutes (NRS) and the Nevada Administrative Code (NAC)

The County conformed to all significant statutory constraints on its financial administration during the year.

## Note 3 - Cash on Deposit and Invested

As of June 30, 2019, Pershing County had the following cash and investments, and related maturities:

	Fair Value	Investment Maturities (in Years)	
		Less than 1	1 to 5
Investments			
State of Nevada Local Government Investment Pool (LGIP)	\$ 1,267,827	\$ 1,267,827	\$ -
Goldman Sachs FS Prime Obligations Fund; Institutional	1,001,729	1,001,729	-
First American Governmental Obligations Fund Class X	18,477	18,477	-
U.S. Agency Securities	887,520	399,172	488,348
Corporate Bonds and Notes	1,215,428	396,734	818,694
Certificates of Deposit	5,130,807	1,089,189	4,041,618
	9,521,788	<u>\$ 4,173,128</u>	<u>\$ 5,348,660</u>
Total Cash	<u>5,127,065</u>		
Total Cash and Investments	<u>\$ 14,648,853</u>		

Pershing County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The fair value hierarchy, which has three levels, is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. Pershing County does not have any investments that are measured using Level 3 inputs.

As of June 30, 2019, Pershing County's investments, including the recurring fair value measurement of investments, is as follows:

		Fair Value Measurements Using	
	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Observable Inputs (Level 2)
Investments			
Money Market Mutual Funds	\$ 1,020,206	\$ 1,020,206	\$ -
U.S. Agency Securities	887,520	887,520	-
Corporate Bonds and Notes	1,215,428	1,215,428	-
Certificates of Deposit	5,130,807	-	5,130,807
	8,253,961	<u>\$ 3,123,154</u>	<u>\$ 5,130,807</u>
State of Nevada Local Government Investment Pool (LGIP)	<u>1,267,827</u>		
Total Investments	<u>\$ 9,521,788</u>		

As the LGIP is an external investment pool, the investment is not valued according to the hierarchy.

As previously noted, Nevada Revised Statutes (NRS 355.170, NRS 355.171 and NRS 355.167) set forth acceptable investments for Nevada local governments. The County has adopted a formal investment policy that further limits its investment choices or further limits its exposure to certain risks as set forth below.

Interest Rate Risk – Interest rate risk is the risk of the possible reduction in the value of a security, especially a bond, resulting from a rise in interest rates. As noted above, the County has a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates beyond those specified in statute. In accordance with its investment policy, the maximum maturity of investments is generally five years.

Credit Risk – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation and is a function of the credit quality ratings of investments. As noted above, the County does have a formal investment policy. The policy, however, does not specify minimum acceptable credit ratings beyond those specified in statute.

State statutes authorize investments in direct obligations of, or obligations guaranteed by the United States of America. The County may also invest in corporate bonds rated "A" or its equivalent.

As of June 30, 2019, the County's investments are rated as follows:

	Fair Value	Quality Rating by Standard & Poors				
		Unrated	AAA	AA-	A-	BBB+
Investments						
State of Nevada Local						
Government Investment						
Pool (LGIP)	\$ 1,267,827	\$ 1,267,827	\$ -	\$ -	\$ -	\$ -
Money Market Mutual Funds	1,020,206	-	1,020,206	-	-	-
U.S. Agency Securities	887,520	-	887,520	-	-	-
Corporate Bonds and Notes	1,215,428	-	-	45,116	1,069,684	100,628
Certificates of Deposit	5,130,807	5,130,807	-	-	-	-

Concentration of Credit Risk – Concentration of credit risk is the loss attributed to the magnitude of a government's investment in a single issuer. At June 30, 2019, no investments exceeded 5% of the County's total investments.

Custodial Credit Risk on Deposits – Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned. The County's bank deposits are covered by Federal Deposit Insurance Corporation (FDIC) insurance and collateralized by the Office of the State Treasurer/Nevada Collateral Pool.

#### Note 4 - Capital Assets

Capital asset activity for the year ended June 30, 2019 was as follows:

	Balance July 1, 2018	Additions and Transfers In	Deletions and Transfers Out	Balance June 30, 2019
Governmental Activities				
Capital assets, not being depreciated				
Land	\$ 781,422	\$ -	\$ -	\$ 781,422
Construction in progress	46,660	-	(46,660)	-
Total capital assets, not being depreciated	828,082	-	(46,660)	781,422
Capital assets, being depreciated				
Buildings and improvements	7,209,184	193,778	-	7,402,962
Improvements	2,049,661	339,994	(17,441)	2,372,214
Infrastructure	1,156,137	-	-	1,156,137
Equipment and vehicles	10,050,667	629,966	(934,309)	9,746,324
Total capital assets, being depreciated	20,465,649	1,163,738	(951,750)	20,677,637
Less accumulated depreciation				
Buildings and improvements	(2,284,260)	(146,121)	-	(2,430,381)
Improvements	(1,215,522)	(71,399)	17,441	(1,269,480)
Infrastructure	(456,802)	(77,071)	-	(533,873)
Equipment and vehicles	(7,630,134)	(564,631)	927,241	(7,267,524)
Total accumulated depreciation	(11,586,718)	(859,222)	944,682	(11,501,258)
Total capital assets, being depreciated, net	8,878,931	304,516	(7,068)	9,176,379
Governmental activities capital assets, net	\$ 9,707,013	\$ 304,516	\$ (53,728)	\$ 9,957,801

Pershing County  
Notes to Financial Statements  
June 30, 2019

	Balance July 1, 2018	Additions and Transfers In	Deletions and Transfers Out	Balance June 30, 2019
Business-Type Activities				
Capital assets, not being depreciated				
Land	\$ 14,476	\$ -	\$ -	\$ 14,476
Capital assets, being depreciated				
Improvements	2,106,185	-	(5,801)	2,100,384
Equipment and vehicles	1,347,923	230,695	(24,061)	1,554,557
Total capital assets, being depreciated	3,454,108	230,695	(29,862)	3,654,941
Less accumulated depreciation for				
Improvements	(1,353,819)	(82,370)	5,801	(1,430,388)
Equipment and vehicles	(1,128,208)	(59,880)	24,061	(1,164,027)
Total accumulated depreciation	(2,482,027)	(142,250)	29,862	(2,594,415)
Total capital assets, being depreciated, net	972,081	88,445	-	1,060,526
Business-type activities capital assets, net	\$ 986,557	\$ 88,445	\$ -	\$ 1,075,002



Depreciation expense was charged to functions/programs of Pershing County as follows:

Governmental Activities	
General Government	\$ 233,242
Public Safety	390,392
Judicial	35,233
Public Works	105,135
Health	2,920
Welfare	2,638
Culture and Recreation	51,856
Community Support	37,806
	<hr/>
Total depreciation expense-governmental activities	<u>\$ 859,222</u>
Business-Type Activities	
Electrical utilities	\$ 39,964
Landfill	28,151
Water services	42,406
Ambulance	31,729
	<hr/>
Total depreciation expense-business-type activities	<u>\$ 142,250</u>

**Note 5 - Long-Term Debt**

	<u>Date of Issue</u>	<u>Original Issue</u>	<u>Interest Rate</u>
Governmental Activities			
Note payable (Fire Trucks Purchase)	08/15	\$ 755,967	2.93%
Compensated absences	N/A	N/A	N/A
Total governmental activities			
Business-Type Activities			
Note Payable (Loader Purchase)	10/18	\$ 230,695	3.43%
Compensated absences	N/A	N/A	N/A
Total business-type activities			

During the year ended June 30, 2019, interest expense has been recorded in the financial statements in the following funds:

Option Tax-Public Safety Fund (Fire Trucks Purchase)	<u>\$ 18,209</u>
Landfill Fund (Loader Purchase)	<u>\$ 6,034</u>

The County's outstanding notes from direct borrowings relate to governmental activities of \$551,408 is secured by the fire trucks financed. In the event of default, outstanding amounts become due and payable.

The County's outstanding notes from direct borrowings related to business-type activities of \$230,695 is secured by the loader financed. In the event of default, outstanding amounts become due and payable.

<u>Balance July 1, 2018</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2019</u>	<u>Due in 2019-2020</u>	<u>Date of Final Payment</u>
\$ 621,470	\$ -	\$ 70,062	\$ 551,408	\$ 72,115	08/25
<u>361,375</u>	<u>393,803</u>	<u>361,375</u>	<u>393,803</u>	<u>393,803</u>	
<u>982,845</u>	<u>393,803</u>	<u>431,437</u>	<u>945,211</u>	<u>465,918</u>	
\$ -	\$ 230,695	\$ -	\$ 230,695	\$ 44,117	8/23
<u>5,304</u>	<u>5,098</u>	<u>5,304</u>	<u>5,098</u>	<u>5,098</u>	
<u>5,304</u>	<u>235,793</u>	<u>5,304</u>	<u>235,793</u>	<u>49,215</u>	
<u>\$ 988,149</u>	<u>\$ 629,596</u>	<u>\$ 436,741</u>	<u>\$ 1,181,004</u>	<u>\$ 515,133</u>	

Presented below is a summary of debt service requirements to maturity of the County's obligations, excluding compensated absences:

Year Ending June 30,	Governmental Activities Notes from Direct Borrowings		Business-Type Activities Notes from Direct Borrowings	
	Principal	Interest	Principal	Interest
2020	\$ 72,115	\$ 16,156	\$ 44,117	\$ 6,594
2021	74,228	14,043	44,312	6,399
2022	76,403	11,868	45,832	4,880
2023	78,641	9,630	47,404	3,308
2024	80,946	7,326	49,030	1,682
2025-2026	169,075	7,467	-	-
	<u>\$ 551,408</u>	<u>\$ 66,490</u>	<u>\$ 230,695</u>	<u>\$ 22,863</u>

Governmental activities debt is serviced through the Option Tax-Public Safety Fund for the note. Business-type activities debt is serviced through the Landfill Fund for the note. Compensated absences are paid from the fund incurring the related salaries and wages.

The County was, in accordance with Nevada Revised Statutes, within the legal debt limit at June 30, 2019.

**Note 6 - Fund Balances – Governmental Funds**

As of June 30, 2019, fund balances are composed of the following.

	General Fund	Road Fund	11th Judicial District Court Fund	Building Fund	Nonmajor Governmental Funds	Total Governmental Funds
<b>Nonspendable</b>						
Inventory	\$ 22,311	\$ -	\$ -	\$ -	\$ -	\$ 22,311
Prepaid Items	41,362	7,402	13,876	-	4,929	67,569
	<u>63,673</u>	<u>7,402</u>	<u>13,876</u>	<u>-</u>	<u>4,929</u>	<u>89,880</u>
<b>Restricted</b>						
General government	488,930	-	-	-	116,231	605,161
Public safety	21,222	-	-	-	32,885	54,107
Judicial	75,981	-	733,997	-	344,847	1,154,825
Public works	-	376,582	-	-	779,411	1,155,993
Welfare	-	-	-	-	264,274	264,274
Culture and recreation	3,464	-	-	-	43,525	46,989
Community support	-	-	-	-	53,899	53,899
Intergovernmental	132,676	-	-	-	-	132,676
Capital projects	-	-	-	-	1,214,521	1,214,521
Town and District activities	-	-	-	-	198,552	198,552
	<u>722,273</u>	<u>376,582</u>	<u>733,997</u>	<u>-</u>	<u>3,048,145</u>	<u>4,880,997</u>
<b>Committed</b>						
Culture and Recreation	-	-	-	-	608,069	608,069
<b>Assigned</b>						
Amount to balance subsequent year's budget shortfall	1,751,705	-	-	1,379,000	47,848	3,178,553
Judicial	40,191	-	-	-	-	40,191
Community support	-	-	-	-	50,261	50,261
Jail improvements	-	-	-	176,470	-	176,470
Capital projects	-	-	-	130,953	-	130,953
	<u>1,791,896</u>	<u>-</u>	<u>-</u>	<u>1,686,423</u>	<u>98,109</u>	<u>3,576,428</u>
<b>Unassigned</b>	<u>1,761,610</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,761,610</u>
<b>Total fund balances</b>	<u>\$ 4,339,452</u>	<u>\$ 383,984</u>	<u>\$ 747,873</u>	<u>\$ 1,686,423</u>	<u>\$ 3,759,252</u>	<u>\$ 10,916,984</u>

**Note 7 - Interfund Activity**

Interfund transfers for the year ended June 30, 2019 consisted of the following:

Transfers In	Transfers Out		Total
	General Fund	Nonmajor Governmental Funds	
General Fund	\$ -	\$ 33,000	\$ 33,000
11 <sup>th</sup> Judicial District Court Fund	1,119,756	-	1,119,756
Building Fund	-	110,650	110,650
Nonmajor Governmental Funds	163,000	-	163,000
	<u>\$ 1,282,756</u>	<u>\$ 143,650</u>	<u>\$ 1,426,406</u>

Transfers are used to move revenues collected in a fund to finance various programs accounted for in other funds.

**Note 8 - Other Postemployment Benefits (OPEB)**

**Pershing County Retiree Health Benefit Program**

The County provides other postemployment benefits (OPEB) for eligible retired employees through either participation in the County's health insurance program or the Nevada Public Employee's Benefit Plan (PEBP) under NRS 287.023.

Plan Descriptions – The County's defined benefit OPEB plan, Pershing County Retiree Health Benefit Program (PCRHP), provides OPEB for all eligible employees on retirement from the County. Additionally, the County contributes to the defined benefit OPEB plan, the Public Employees' Benefits Plan (PEBP). The plans provide medical, vision, dental, prescription, and life insurance benefits to eligible County retirees and beneficiaries.

PCRHP is a single employer defined benefit OPEB plan administered by the County. In accordance with Nevada Revised Statute 287.010, the PCRHP was adopted to provide postemployment benefits to eligible employees on retirement. Eligibility requirements, benefit levels, employee contributions, and employer contributions are governed by the County and can only be amended by the County. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75; no separate financial reports are issued.

PEBP is a single-employer defined benefit OPEB plan administered by a nine-member governing board. Nevada Revised Statute 287.023 allows certain retired employees of governmental entities within the State of Nevada to join the State's Public Employee Benefits Program. Eligibility and subsidy requirements are governed by statutes of the State of Nevada and can only be amended through legislation. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75; no separate financial reports are issued.

Benefits Provided – PCRHBP provides healthcare and life insurance benefits for retirees and their dependents. Employees retiring from the County after September 1, 2008, are allowed continued participation in the County's group health insurance plan. Retirees are responsible for payment of unsubsidized monthly premiums. Retiree insurance premiums are subsidized by the County for employees retiring with at least 10 years of service at 60 years of age or retiring with at least 30 years of service at any age. At the age of 65, the retiree will no longer be eligible for the continued participation of subsidized premiums. The subsidized premium is \$200, or the lower premium cost, per month for those eligible for continued participation in the transitional insurance program. The County's obligation for the subsidies is limited to payment of the subsidized premium.

PEBP provides medical, prescription, vision, life and accident insurance, and dental for retirees. Retirees can choose between a self-funded preferred provider organization (PPO) and a health maintenance organization (HMO) plan. Retirees are responsible for payment of unsubsidized premiums. The County is required to provide a subsidy for their retirees who have elected to join PEBP. Contribution requirements for plan members and the participating employers are assessed by the PEBP Board annually. The contributions required for PEBP subsidies depends on the date of retirement and years of PERS service former employees earned in total and while working for the County. The subsidy ranges from a minimum of \$2 to a maximum of \$260 per month. Subsidies for retiree premiums participating in the PEBP are paid directly to the State when due. The County's obligation for subsidies is limited to payment of the statutorily required contribution. The statutes were revised with an effective date of November 30, 2008, to create new participation limitations so that only active members of PEBP can elect coverage after retirement. Based on the statute revision, former County employees and retirees must have retired and joined PEBP by September 1, 2008 to elect PEBP membership. Consequently, no employees retiring from the County on or after September 1, 2008 will be eligible to participate in the PEBP plan as a retiree at the County's expense.

Employees covered by benefit terms – At June 30, 2018, the following employees were covered by the benefit terms:

	PCRHBP	PEBP	Total
Inactive employees or beneficiaries currently receiving benefit payments	3	29	32
Inactive employees entitled to but not yet receiving benefit payments	3	-	3
Active employees	104	-	104
	<u>110</u>	<u>29</u>	<u>139</u>

Total OPEB Liability - The County's total OPEB liability of \$1,671,268 was measured as of June 30, 2018 and was determined by an actuarial valuation as of June 30, 2018.

	PCRHBP	PEBP	Total
Total OPEB Liability	<u>\$ 789,339</u>	<u>\$ 881,929</u>	<u>\$ 1,671,268</u>

Actuarial Assumptions and Other Inputs - The total OPEB liability in the June 30, 2018 actuarial valuation was determined using the following actuarial assumptions and other inputs for PCRHBP and PEBP applied to all periods included in the measurement, unless otherwise specified:

	PCRHBP	PEBP
General Inflation	2.75%	2.75%
Salary Increases	4.00% per year	N/A
Discount Rate	2.98%	2.98%
Healthcare Cost Trend Rates	6.25% for 2020, decreasing 0.25% per year to an ultimate rate of 5.00% for 2024 and later years	6.25% for 2020, decreasing 0.25% per year to an ultimate rate of 5.00% for 2024 and later years
Retirees' Share of Benefit-related costs	0% to 100% of premium amounts based on years of service	0% to 100% of premium amounts based on years of service

The discount rate for PCRHBP and PEBP was based on the S & P General Obligation Municipal Bond 20 Year High Grade Index.

For the PCRHBP and PEBP Plans, mortality rates for non-disabled were based on the RP-2014 Headcount-Weighted Healthy Annuitant Table set forward 1 year. Pre-retirement life rates were based on the Headcount-Weighted RP-2014 Employee Table. Adjustments for mortality improvements were based by applying MacLeod Watts Scale 2018 on a generational basis from 2018 forward, based on data from the Society of Actuaries Mortality Improvement Scale MP-2017 Report and the demographic assumptions used in the 2017 Annual report of the Board of Trustees of the Federal Old-Age and Survivors Insurance and Federal Disability Insurance Trust Funds.

Changes in the Total OPEB Liability:

	PCRHBP	PEBP	Total
Balance at June 30, 2018	\$ 1,095,884	\$ 1,188,757	\$ 2,284,641
Changes for the year:			
Service cost	121,605	-	121,605
Interest	37,906	36,370	74,276
Changes in benefit terms	-	-	-
Differences between expected and actual experience	(435,202)	(363,149)	(798,351)
Changes in assumptions or other inputs	(17,792)	73,490	55,698
Benefit payments	(13,062)	(53,539)	(66,601)
Net Changes	(306,545)	(306,828)	(613,373)
Balance at June 30, 2019	\$ 789,339	\$ 881,929	\$ 1,671,268



Changes in Assumptions – The PCRHBP and PEBP Plans reflect a change in the discount rate from 3.13% to 2.98% and the healthcare trend increased 0.25% per year for 2019 through 2023, to an ultimate rate of 5.00% for 2024 and later years.

The PCRHBP changes in assumptions include updates to assumed rates of retirement, termination and mortality and future improvement in mortality rates. In addition, a favorable plan experience was the result of lower medical premiums than two years ago, rather than the increase assumed over the prior period.

The PEBP changes in assumptions include updates to assumed rates of mortality. In addition, a favorable plan experience was the result of new data for retirees qualifying for Medicare, retirees discontinuing coverage, and amount payable after Medicare did not increase as much as previously assumed.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate – The following presents the Total OPEB liability of the County, as well as what the County's Total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.98%) or 1-percentage-point higher (3.98%) than the current discount rate (2.98%):

	1% Decrease in Discount Rate 1.98%	Discount Rate 2.98%	1% Increase in Discount Rate 3.98%
PCRHBP OPEB Liability	\$ 865,669	\$ 789,339	\$ 720,104
PEBP OPEB Liability	991,680	881,929	790,143
Total OPEB Liability	<u>\$ 1,857,349</u>	<u>\$ 1,671,268</u>	<u>\$ 1,510,247</u>

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates – The following presents the Total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease in Healthcare Cost Trend Rate (5.25% decreasing to 4.00%)	Healthcare Cost Trend Rate (6.25% decreasing to 5.00%)	1% Increase in Healthcare Cost Trend Rate (7.25% decreasing to 6.00%)
PCRHBP OPEB Liability	\$ 706,167	\$ 789,339	\$ 888,621
PEBP OPEB Liability	794,636	881,929	983,799
Total OPEB Liability	<u>\$ 1,500,803</u>	<u>\$ 1,671,268</u>	<u>\$ 1,872,420</u>

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB – For the year ended June 30, 2019, the County recognized OPEB expense (income) of \$(141,937):

PCRHBP	\$ 111,352
PEBP	<u>(253,289)</u>
Total	<u><u>\$ (141,937)</u></u>

At June 30, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	PCRHBP		PEBP		Total	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of assumptions and other inputs	\$ -	\$ (49,716)	\$ -	\$ -	\$ -	\$ (49,716)
Differences between expected and actual experience	-	(394,605)	-	-	-	(394,605)
Contributions subsequent to the measurement date	<u>14,311</u>	<u>-</u>	<u>44,189</u>	<u>-</u>	<u>58,500</u>	<u>-</u>
Total	<u><u>\$ 14,311</u></u>	<u><u>\$ (444,321)</u></u>	<u><u>\$ 44,189</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 58,500</u></u>	<u><u>\$ (444,321)</u></u>

Amounts reported as deferred inflows of resources related to OPEB will be recognized in OPEB expense (income) as follows:

Year Ending June 30,	PCRHBP	PEBP	Total
2020	\$ 48,159	\$ -	\$ 48,159
2021	48,159	-	48,159
2022	48,159	-	48,159
2023	48,159	-	48,159
2024	48,159	-	48,159
Thereafter	203,526	-	203,526

## Note 9 - Defined Benefit Pension Plan

Plan Description – Pershing County contributes to the Public Employees’ Retirement System of the State of Nevada (PERS). PERS administers a cost sharing, multiple employer, defined benefit public employees’ retirement system which includes both Regular and Police/Fire members. PERS was established by the Nevada Legislature in 1947, effective July 1, 1948. PERS is administered to provide a reasonable base income to qualified employees who have been employed by a public employer and whose earnings capacities have been removed or substantially impaired by age or disability.

Benefits Provided – Benefits, as required by Nevada Revised Statutes (NRS or statute), are determined by the number of years of accredited service at time of retirement and the member's highest average compensation in any 36 consecutive months with special provisions for members entering PERS on or after January 1, 2010 and July 1, 2015. Benefit payments to which participants or their beneficiaries may be entitled under the plan include pension benefits, disability benefits, and survivor benefits.

Monthly benefit allowances for members are computed at 2.5 percent of average compensation for each accredited year of service prior to July 1, 2001. For service earned on or after July 1, 2001, this multiplier is 2.67% of average compensation. For members entering PERS on or after January 1, 2010, there is a 2.50% service time factor. Regular members entering PERS on or after July 1, 2015, have a 2.25% multiplier for all years of service. PERS offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death.

Post-retirement increases are provided by authority of NRS 286.575 – 286.579.

Vesting – Regular members entering PERS prior to January 1, 2010 are eligible for retirement at age 65 with 5 years of service, at age 60 with 10 years of service, or at any age with 30 years of service. Regular members entering PERS on or after January 1, 2010, are eligible for retirement at age 65 with 5 years of service, or age 62 with 10 years of service, or any age with 30 years of service. Regular members entering PERS on or after July 1, 2015 are eligible for retirement at age 65 with 5 years of service, or age 62 with 10 years of service, or at 55 with 30 years of service, or at any age with 33 1/3 years of service.

Police/Fire members entering PERS prior to January 1, 2010 are eligible for retirement at age 65 with 5 years of service, at age 55 with 10 years of service, at age 50 with 20 years of service, or at any age with 25 years of service. Police/Fire members entering PERS on or after January 1, 2010, are eligible for retirement at 65 with 5 years of service, or age 60 with 10 years of service, or age 50 with 20 years of service, or at any age with 30 years of service. Police/Fire employees entering PERS on or after July 1, 2015, are eligible for retirement at age 65 with 5 years of service, at age 60 with 10 years of service, at age 50 with 20 years of service and at any age with 33 1/3 years of service. Only service performed in a position as a police officer or firefighter may be counted towards eligibility for retirement as Police/Fire accredited service.

The normal ceiling limitation on monthly benefits allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Both Regular and Police/Fire members become fully vested as to benefits upon completion of five years of service.

Contributions – The authority for establishing and amending the obligation to make contributions and member contribution rates, is set by statute. New hires, in agencies which did not elect the Employer-Pay Contribution (EPC) plan prior to July 1, 1983, have the option of selecting one of two contribution plans. One plan provides for matching employee and employer contributions, while the other plan provides for employer-pay contributions only. Under the matching Employee/Employer Contribution plan a member may, upon termination of service for which contribution is required, withdraw employee contributions which have been credited to their account. All membership rights and active service credit in the System are canceled upon withdrawal of contributions from the member's account. If EPC was selected, the member cannot convert to the Employee/Employer Contribution plan.

PERS' basic funding policy provides for periodic contributions at a level pattern of cost as a percentage of salary throughout an employee's working lifetime in order to accumulate sufficient assets to pay benefits when due.

PERS receives an actuarial valuation on an annual basis indicating the contribution rates required to fund PERS on an actuarial reserve basis. Contributions actually made are in accordance with the required rates established by the Nevada Legislature. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450.

The actuary funding method used is the entry age actuarial cost method. It is intended to meet the funding objective and result in a relatively level long-term contributions requirement as a percentage of salary.

For the fiscal years ended June 30, 2018 and June 30, 2019, the Statutory Employer/Employee matching rate for Regular members was 14.50%; the rate was 20.75% for Police/Fire in both years. The Employer-Pay Contribution (EPC) rate was 28.00% for Regular members for the fiscal years ended June 30, 2018 and June 30, 2019; the rate was 40.50% for Police/Fire in both years.

The County's contributions were \$772,746 for the year ended June 30, 2018 and \$797,270 for the year ended June 30, 2019.

PERS Investment Policy – PERS' policies which determine the investment portfolio target asset allocation are established by the PERS Board. The asset allocation is reviewed annually and is designed to meet the future risk and return needs of the System.

The following was the PERS Board adopted policy target asset allocation as of June 30, 2018:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Geometric Expected Real Rate of Return</u>
Domestic stocks	42%	5.50%
International stocks	18%	5.75%
US bonds	30%	0.25%
Private markets	10%	6.80%
	<u>100%</u>	

As of June 30, 2018, PERS' long-term inflation assumption was 2.75%.

Net Pension Liability – At June 30, 2019, the County reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability (\$11,409,563) was based on the County's share of contributions to the PERS pension plan relative to the total contributions of all participating PERS employers and members. At July 1, 2018, the County's proportion was 0.08366 percent, which was a decrease of 0.00343 from its proportion measured as of June 30, 2017.

Pension Liability Discount Rate Sensitivity – The following presents the net pension liability of the County as of June 30, 2018, calculated using the discount rate of 7.50%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50%) or 1-percentage-point higher (8.50%) than the current discount rate:

	1% Decrease in Discount Rate (6.50%)	Discount Rate (7.50%)	1% Increase in Discount Rate (8.50%)
County's proportionate share of the net pension liability	\$ 17,399,122	\$ 11,409,563	\$ 6,432,590

Pension Plan Fiduciary Net Position – Detailed information about the pension plan's fiduciary net position is available in the PERS Comprehensive Annual Financial Report, available on the PERS website.

Actuarial Assumptions – The County's net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total pension liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate	2.75%
Payroll growth	5.00% including inflation
Investment rate of return	7.50%
Productivity pay increase	0.50%
Projected salary increases	Regular: 4.25% to 9.15%, depending on service Police/Fire: 4.55% to 13.90%, depending on service Rates include inflation and productivity increases
Consumer price index	2.75%
Other assumptions	Same as those used in the June 30, 2018 funding actuarial valuation

Mortality rates for healthy were based on the Headcount-Weighted RP-2014 Healthy Annuitant Table projected to 2020 with Scale MP-2016, set forward one year for spouses and beneficiaries. For ages less than 50, mortality rates are based on the Headcount-Weighted RP-2014 Employee Mortality Tables. Those mortality rates are adjusted by the ratio of the mortality rate for healthy annuitants at age 50 to the mortality rate for employees at age 50. The mortality rates are then projected to 2020 with Scale MP-2016. Mortality rates for disabled were based on the Headcount-Weighted RP-2014 Disabled Retiree Table, set forward four years. Mortality rates for pre-retirement were based on Headcount-Weighted RP-2014 Employee Table, projected to 2020 with Scale MP-2016. The additional projection of 6 years is a provision made for future mortality improvement.

Actuarial assumptions used in the June 30, 2018 valuation were based on the results of the experience review completed in 2017.

The discount rate used to measure the total pension liability was 7.50% as of June 30, 2018. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rate specified in statute. Based on that assumption, the pension plan's fiduciary net position at June 30, 2018, was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2018.

Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – For the year ended June 30, 2019, the County recognized pension expense of \$1,012,408. At June 30, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 357,430	\$ (529,600)
Net difference between projected and actual earnings on pension plan investments	-	(54,321)
Changes in the County's proportionate share	1,358,503	(504,182)
Changes of assumptions or other inputs	601,212	-
County contributions subsequent to the measurement date	797,270	-
	<u>\$ 3,114,415</u>	<u>\$ (1,088,103)</u>

The \$797,270 reported as deferred outflows of resources related to pensions, resulting from County contributions subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the year ended June 30, 2020.

The average of the expected remaining service lives of all employees that are provided with pensions through PERS (active and inactive employees) is 6.22 years.

Other estimated amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ending June 30,</u>	
2020	\$ 512,575
2021	320,977
2022	81,486
2023	239,252
2024	75,692
Thereafter	(940)

Additional Information – Additional information supporting the Schedule of Employer Allocations and the Schedule of Pension Amounts by Employer is located in the PERS Comprehensive Annual Financial Report (CAFR) available on the PERS website at [www.nvpers.org](http://www.nvpers.org) under Quick Links – Publications.

#### **Note 10 - Tax Abatements**

The County has entered into an abatement, through the Nevada Governor's Office of Economic Development, in accordance with Nevada Revised Statutes that allows for partial abatement on certain qualifying renewable energy properties. Property tax abatements on certified eligible properties are equal to 55% of the taxes payable on real and personal property. In addition, forty-five percent (45%) of the taxes after abatement must be distributed to the Nevada State Renewable Energy Fund.

For the year ended June 30, 2019, the County abated property taxes totaling \$322,994.

#### **Note 11 - Ad Valorem Capital Projects Fund**

Pursuant to NRS 354.598155, the Ad Valorem Capital Projects Fund expended the following amounts during the year ended June 30, 2019.

Computer enhancements and equipment	<u>\$ 68,148</u>
-------------------------------------	------------------

Transfers were also made to the General Fund, \$33,000 for the purchase of a General Government vehicle, and to the Building Fund, \$110,650 for the purchase of Public Safety equipment. In addition, \$7,155 was remitted to other local governments as required by statute.

#### **Note 12 - Risk Management**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries of employees; and natural disasters, as are all entities.

The County has joined together with similar public agencies (cities, counties and special districts) throughout the State of Nevada to create a pool under the Nevada Interlocal Cooperation Act. The Nevada Public Agency Insurance Pool (Pool) is a public entity risk pool currently operating as a common risk management and insurance program for its members.

The County pays an annual premium and specific deductibles, as necessary, to the Pool for its general insurance coverage. The Pool is considered a self-sustaining risk pool that will provide liability coverage for its members up to \$10,000,000 per event. Property, crime and equipment breakdown coverage is provided to its members up to \$300,000,000 per loss with various sublimits established for earthquake, flood, equipment breakdown, cyber security, and money and securities. Site pollution incident coverage is also provided by the Pool to \$2,000,000 per incident, with policy aggregates.

The County has also joined together with similar public agencies, under the Nevada Interlocal Cooperation Act, to create an intergovernmental self-insured association for workers compensation insurance, the Public Agency Compensation Trust (PACT).

The County pays premiums to PACT based on payroll costs. PACT is considered a self-sustaining pool that will provide coverage based on established statutory limits.

The County continues to carry commercial insurance for other risks of loss, including employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

State and federal laws and regulations require the County to place a final cover on its landfill site when it discontinues accepting waste and perform certain maintenance and monitoring functions at the site after closure. The County has obtained insurance to fund the closure and post-closure costs of the landfill. The insurance coverage fulfills the financial assurance requirements in accordance with the Nevada Administrative Code.

#### **Note 13 - Contingencies**

Pershing County is presently involved in litigation. Management estimates that the litigation will not materially affect the financial condition of the County.



**Pershing County**

**Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual**  
**General Fund (Budgetary Basis)**  
**Year Ended June 30, 2019**  
**(with Comparative Actual Amounts for the Year Ended June 30, 2018)**

	2019 Budget Amount		2019		2018
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Taxes					
Ad valorem					
Real property	\$ 1,924,157	\$ 1,924,157	\$ 1,803,366	\$ (120,791)	\$ 1,691,098
Personal property	640,696	640,696	569,650	(71,046)	647,709
Net proceeds of mines	-	-	320,722	320,722	316,409
	<u>2,564,853</u>	<u>2,564,853</u>	<u>2,693,738</u>	<u>128,885</u>	<u>2,655,216</u>
Room taxes	<u>34,000</u>	<u>34,000</u>	<u>35,214</u>	<u>1,214</u>	<u>31,297</u>
Total taxes	<u>2,598,853</u>	<u>2,598,853</u>	<u>2,728,952</u>	<u>130,099</u>	<u>2,686,513</u>
Licenses and Permits					
Business licenses and permits					
Business licenses	9,000	9,000	12,000	3,000	9,013
Liquor licenses	1,100	1,100	540	(560)	1,180
County gaming licenses	16,500	16,500	16,050	(450)	16,088
Nonbusiness licenses and permits					
Marriage licenses	850	850	651	(199)	1,008
Building permits	35,000	35,000	63,447	28,447	28,510
Mobile home inspections	1,500	1,500	875	(625)	1,545
Septic inspections	1,500	1,500	625	(875)	1,625
Total licenses and permits	<u>65,450</u>	<u>65,450</u>	<u>94,188</u>	<u>28,738</u>	<u>58,969</u>
Intergovernmental					
Federal grants					
Child Support Enforcement	113,366	113,366	127,183	13,817	122,109
Airport Improvement Program	450,000	450,000	426,359	(23,641)	43,744
Emergency Management Performance	-	4,494	6,810	2,316	12,533
Interagency Hazardous Materials	-	2,989	2,989	-	-
Special Supplemental Nutrition					
Program (WIC)	-	329,481	324,595	(4,886)	320,440
Grants to States (WIC)	-	-	4,886	4,886	15,392
Emergency Food and Shelter	-	1,700	1,700	-	1,700
State grants					
State Economic Development Grant	-	27,869	27,869	-	27,600
State Emergency Response Grant	-	24,818	24,956	138	25,740
State Emergency Response (United					
We Stand) Grant	-	22,983	22,983	-	23,677
Family Resource Center	-	22,949	22,949	-	23,376
Big Meadows Recycling Grant	-	6,650	6,650	-	-
State shared revenues					
Consolidated tax revenue	2,298,213	2,298,213	2,404,072	105,859	2,365,071
State gaming licenses	150,000	150,000	132,437	(17,563)	137,588
State funding (Voting)	-	-	-	-	56,588
Administrative assessments,					
Juvenile Court	9,500	9,500	4,425	(5,075)	7,630
Real property transfer tax collection fee	1,100	1,100	672	(428)	940
Other government shared revenues					
Economic Development	<u>14,000</u>	<u>14,000</u>	<u>14,000</u>	<u>-</u>	<u>14,000</u>
Total intergovernmental	<u>3,036,179</u>	<u>3,480,112</u>	<u>3,555,535</u>	<u>75,423</u>	<u>3,198,128</u>

**Pershing County**

**Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual**  
**General Fund (Budgetary Basis)**  
**Year Ended June 30, 2019**  
**(with Comparative Actual Amounts for the Year Ended June 30, 2018)**  
**(Continued)**

	2019 Budget Amount		2019		2018
	Original	Final	Actual	Variance to Final Budget	Actual
<b>Charges for Services</b>					
General government					
Clerk fees	\$ 2,500	\$ 2,500	\$ 2,849	\$ 349	\$ 2,021
Recorder fees	85,100	85,100	74,845	(10,255)	74,842
Recorder technology fees	20,000	20,000	17,853	(2,147)	16,062
Recorder scan and copy fees	5,000	5,000	5,668	668	5,212
Imlay Utilities administrative fees	12,000	12,000	7,993	(4,007)	7,993
Senior Center administrative fees	4,541	4,541	4,339	(202)	4,286
11 <sup>th</sup> Judicial District Court administrative fees	7,500	7,500	7,500	-	7,500
Map fees	20,000	20,000	7,064	(12,936)	20,136
Assessor commissions	175,000	175,000	195,174	20,174	200,450
Assessor technology fees	55,000	55,000	68,983	13,983	70,787
Motor vehicle registration	8,500	8,500	7,946	(554)	8,056
Candidate filing fees	-	-	-	-	1,630
Map filing fees, development	5,000	5,000	2,310	(2,690)	4,375
Electric administrative fees	1,000	1,000	-	(1,000)	-
Other	5,510	5,510	5,908	398	5,904
	<u>406,651</u>	<u>406,651</u>	<u>408,432</u>	<u>1,781</u>	<u>429,254</u>
Judicial					
Child attorney fees	-	-	8,799	8,799	10,233
Civil actions	4,500	4,500	5,675	1,175	4,598
DNA testing	15,000	15,000	4,614	(10,386)	10,308
Public defender fees	1,000	1,000	1,808	808	260
Traffic class administrative fee	7,500	7,500	1,740	(5,760)	6,880
	<u>28,000</u>	<u>28,000</u>	<u>22,636</u>	<u>(5,364)</u>	<u>32,279</u>
Total charges for services	<u>434,651</u>	<u>434,651</u>	<u>431,068</u>	<u>(3,583)</u>	<u>461,533</u>
<b>Fines and Forfeits</b>					
Forfeits					
Bail	475,000	475,000	232,791	(242,209)	429,451
<b>Miscellaneous</b>					
Interest and investment earnings	40,000	40,000	308,076	268,076	3,090
Tax penalties	80,000	80,000	268,967	188,967	77,883
Copy machine revenue	4,000	4,000	574	(3,426)	760
Refunds and reimbursements	121,000	121,000	42,018	(78,982)	124,383
Community Centers rents	9,000	9,000	9,656	656	10,491
Reimbursements, City of Lovelock	18,772	18,772	10,578	(8,194)	15,883
Geothermal lease	50,000	50,000	36,213	(13,787)	34,254
Sales and rentals	17,000	17,000	17,424	424	16,896
Airport fuel sales and revenue	65,000	65,000	46,957	(18,043)	53,167
Restitution	1,000	1,000	3,108	2,108	4,828
Guardianship services	8,000	8,000	8,793	793	6,309
Contributions	-	-	5,000	5,000	-
Excess proceeds and costs remitted	-	-	108,512	108,512	-
Special events revenue and insurance	1,500	1,500	960	(540)	850
Insurance program	-	15,554	15,554	-	-
Stray animal pickup	-	-	102	102	60
Other	2,000	2,000	93,055	91,055	203
Total miscellaneous	<u>417,272</u>	<u>432,826</u>	<u>975,547</u>	<u>542,721</u>	<u>349,057</u>
Total revenues	<u>7,027,405</u>	<u>7,486,892</u>	<u>8,018,081</u>	<u>531,189</u>	<u>7,183,651</u>

**Pershing County**

**Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual**  
**General Fund (Budgetary Basis)**  
**Year Ended June 30, 2019**  
**(with Comparative Actual Amounts for the Year Ended June 30, 2018)**  
**(Continued)**

	2019 Budget Amount		2019		2018
	Original	Final	Actual	Variance to Final Budget	Actual
Expenditures					
General Government					
Legislative Activity					
Commissioners					
Salaries and wages	\$ 150,795	\$ 150,795	\$ 150,804	\$ (9)	\$ 145,254
Employee benefits	63,079	63,079	59,007	4,072	55,699
Services and supplies	8,000	8,000	5,145	2,855	8,153
Total legislative activity	221,874	221,874	214,956	6,918	209,106
Executive Activity					
Clerk-Treasurer					
Salaries and wages	170,822	170,822	155,440	15,382	160,255
Employee benefits	84,635	84,635	74,010	10,625	71,065
Services and supplies	28,500	28,500	25,405	3,095	22,343
Capital outlay	-	-	-	-	136,342
	283,957	283,957	254,855	29,102	390,005
Recorder-Auditor					
Salaries and wages	210,427	210,427	204,402	6,025	185,146
Employee benefits	113,336	113,336	95,136	18,200	86,114
Services and supplies	20,250	20,250	17,037	3,213	16,774
Capital outlay (from surveyor and technology fees)	150,000	150,000	21,565	128,435	348
	494,013	494,013	338,140	155,873	288,382
Assessor					
Salaries and wages	186,655	186,655	185,550	1,105	172,411
Employee benefits	98,802	98,802	90,521	8,281	86,973
Services and supplies	15,510	15,510	11,467	4,043	11,916
Capital outlay	33,300	33,300	37,104	(3,804)	-
Capital outlay (from technology fees)	120,000	120,000	85,321	34,679	114,774
	454,267	454,267	409,963	44,304	386,074
Total executive activity	1,232,237	1,232,237	1,002,958	229,279	1,064,461
Other General Government Activity					
Buildings and Grounds					
Salaries and wages	276,519	276,519	275,640	879	261,847
Employee benefits	123,423	123,423	118,948	4,475	117,612
Services and supplies	195,000	190,000	169,204	20,796	138,208
Capital outlay	-	5,000	-	5,000	-
	594,942	594,942	563,792	31,150	517,667
Planning Department					
Salaries and wages	82,160	82,160	85,815	(3,655)	74,830
Employee benefits	46,016	46,016	32,934	13,082	32,157
Services and supplies	15,600	15,600	27,303	(11,703)	13,540
	143,776	143,776	146,052	(2,276)	120,527
Emergency Management Grants					
Services and supplies					
Emergency Management Performance	12,500	16,994	18,120	(1,126)	25,066
State Emergency Response	-	24,818	24,955	(137)	25,740
State Emergency Response (United We Stand)	-	22,983	22,983	-	23,677
Hazardous Materials Training	-	2,989	2,989	-	-
	12,500	67,784	69,047	(1,263)	74,483

**Pershing County**

**Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual**  
**General Fund (Budgetary Basis)**  
**Year Ended June 30, 2019**  
**(with Comparative Actual Amounts for the Year Ended June 30, 2018)**  
**(Continued)**

	2019 Budget Amount		2019		2018
	Original	Final	Actual	Variance to Final Budget	Actual
Other County Grants					
Services and supplies					
Emergency Food and Shelter	\$ -	\$ 1,700	\$ 1,700	\$ -	\$ 1,700
Big Meadows Recycling Grant	-	6,650	6,650	-	-
Child Support Enforcement	10,000	10,000	18,646	(8,646)	16,149
State Economic Development	-	27,869	27,869	-	27,600
	<u>10,000</u>	<u>46,219</u>	<u>54,865</u>	<u>(8,646)</u>	<u>45,449</u>
Other					
Salaries and wages	<u>79,346</u>	<u>79,346</u>	<u>65,546</u>	<u>13,800</u>	<u>52,464</u>
Employee benefits	<u>32,095</u>	<u>32,095</u>	<u>24,882</u>	<u>7,213</u>	<u>21,975</u>
Services and supplies					
Advertising and printing	9,000	9,000	7,848	1,152	8,506
Animal Shelter	10,000	10,000	20,000	(10,000)	20,000
Annual audit	98,000	98,000	87,425	10,575	78,950
Aqua Protest	1,000	1,000	-	1,000	-
Association dues	17,000	17,000	23,754	(6,754)	17,383
Burning Man litigation	5,000	5,000	256	4,744	-
BLM Horse Lawsuit	15,000	15,000	1,784	13,216	-
Central Nevada Water Authority	7,500	7,500	7,735	(235)	7,500
Child attorney fee	-	-	20,367	(20,367)	8,334
Claims	20,000	20,000	4,228	15,772	-
Cobra events	2,000	2,000	-	2,000	-
Computer supplies	80,100	80,100	17,365	62,735	38,592
Consulting and budget	10,000	10,000	4,800	5,200	3,200
Copy machine	23,000	23,000	25,600	(2,600)	20,922
County code update	2,500	2,500	1,184	1,316	1,595
County Water Resource Plan	5,000	5,000	1,725	3,275	28,355
Drug testing and physicals	600	600	107	493	461
DNA testing	12,000	12,000	4,614	7,386	14,897
Elevator	6,000	6,000	5,667	333	5,646
Emergency 911	12,000	12,000	18,584	(6,584)	16,652
Fire Contractor	-	-	4,500	(4,500)	-
Forestry Crew	1,200	1,200	500	700	-
General insurance	150,000	150,000	140,834	9,166	131,586
Grass Valley Community Center	6,000	6,000	4,513	1,487	4,684
Insurance program	-	15,554	15,554	-	-
IT Department	6,000	6,000	1,857	4,143	-
Legal Services Contract	5,000	5,000	5,000	-	5,000
Loss Control Award	-	-	327	(327)	-
Maintenance agreement	11,500	11,500	7,495	4,005	7,495
Miscellaneous	141,000	141,000	27,919	113,081	18,925
Mosquito Abatement	2,000	2,000	2,000	-	-
PACT, workers compensation	25,000	25,000	18,160	6,840	17,365
Personnel consultants	20,000	20,000	6,175	13,825	32,716
Planning Board	1,000	1,000	4	996	6
Postage meter	7,500	7,500	4,879	2,621	-
Property title search	-	-	41,550	(41,550)	-
Public Administrator	1,800	1,800	2,149	(349)	1,200
Retired employees health insurance	60,000	60,000	45,729	14,271	54,109
River Basin Water Authority	11,000	11,000	10,122	878	10,110
RSVP Program	3,500	3,500	2,761	739	2,854
Safety Committee	7,500	7,500	4,483	3,017	5,859
Special events insurance	2,027	2,027	2,026	1	2,026

**Pershing County**

**Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual**  
**General Fund (Budgetary Basis)**  
**Year Ended June 30, 2019**  
**(with Comparative Actual Amounts for the Year Ended June 30, 2018)**  
**(Continued)**

	2019 Budget Amount		2019		2018
	Original	Final	Actual	Variance to Final Budget	Actual
Technical Service Planning	\$ 1,000	\$ 1,000	\$ -	\$ 1,000	\$ -
Website	10,000	10,000	1,800	8,200	9,859
Wildlife Fire Protection Program	50,000	50,000	50,000	-	50,000
	<u>858,727</u>	<u>874,281</u>	<u>653,380</u>	<u>220,901</u>	<u>624,787</u>
	970,168	985,722	743,808	241,914	699,226
Total other general government activity	<u>1,731,386</u>	<u>1,838,443</u>	<u>1,577,564</u>	<u>260,879</u>	<u>1,457,352</u>
Total general government	<u>3,185,497</u>	<u>3,292,554</u>	<u>2,795,478</u>	<u>497,076</u>	<u>2,730,919</u>
Public Safety					
Fire Activity					
Fire Protection, Lovelock					
Salaries and wages	4,000	4,000	4,615	(615)	4,335
Employee benefits	52,200	52,200	37,112	15,088	34,510
Services and supplies	51,134	51,134	35,937	15,197	49,222
Capital outlay	13,500	13,500	11,437	2,063	5,465
	<u>120,834</u>	<u>120,834</u>	<u>89,101</u>	<u>31,733</u>	<u>93,532</u>
Fire Protection, Imlay					
Salaries and wages	3,000	3,000	2,490	510	3,090
Employee benefits	17,715	17,715	15,316	2,399	15,592
Services and supplies	21,550	21,550	13,246	8,304	14,932
Capital outlay	14,500	14,500	11,750	2,750	7,425
	<u>56,765</u>	<u>56,765</u>	<u>42,802</u>	<u>13,963</u>	<u>41,039</u>
Fire Protection, Grass Valley					
Salaries and wages	4,000	4,000	3,615	385	3,990
Employee benefits	31,886	31,886	23,964	7,922	25,026
Services and supplies	33,615	33,615	29,423	4,192	27,274
Capital outlay	5,000	5,000	3,500	1,500	1,895
	<u>74,501</u>	<u>74,501</u>	<u>60,502</u>	<u>13,999</u>	<u>58,185</u>
Fire Protection, Rye Patch					
Salaries and wages	1,500	1,500	3,225	(1,725)	1,307
Employee benefits	24,801	24,801	11,296	13,505	6,968
Services and supplies	16,100	16,100	31,234	(15,134)	15,503
Capital outlay	16,930	16,930	28,750	(11,820)	15,149
	<u>59,331</u>	<u>59,331</u>	<u>74,505</u>	<u>(15,174)</u>	<u>38,927</u>
Total fire activity	<u>311,431</u>	<u>311,431</u>	<u>266,910</u>	<u>44,521</u>	<u>231,683</u>
Protective Services Activity					
Juvenile Probation					
Employee benefits	150	150	230	(80)	146
Services and supplies	47,303	47,303	21,180	26,123	21,778
Capital outlay (from administrative assessments)	4,000	4,000	57	3,943	486
	<u>51,453</u>	<u>51,453</u>	<u>21,467</u>	<u>29,986</u>	<u>22,410</u>
Total protective services activity	<u>51,453</u>	<u>51,453</u>	<u>21,467</u>	<u>29,986</u>	<u>22,410</u>
Total public safety	<u>362,884</u>	<u>362,884</u>	<u>288,377</u>	<u>74,507</u>	<u>254,093</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
General Fund (Budgetary Basis)  
Year Ended June 30, 2019  
(with Comparative Actual Amounts for the Year Ended June 30, 2018)  
(Continued)

	2019 Budget Amount		2019		2018
	Original	Final	Actual	Variance to Final Budget	Actual
<b>Judicial</b>					
District Attorney					
Salaries and wages	\$ 506,110	\$ 506,110	\$ 484,226	\$ 21,884	\$ 481,601
Employee benefits	189,141	189,141	203,361	(14,220)	183,940
Services and supplies	27,150	27,150	21,573	5,577	21,915
	<u>722,401</u>	<u>722,401</u>	<u>709,160</u>	<u>13,241</u>	<u>687,456</u>
Justice Court					
Salaries and wages	176,327	176,327	175,182	1,145	165,736
Employee benefits	81,909	81,909	78,198	3,711	76,502
Services and supplies	11,600	11,600	12,744	(1,144)	10,611
	<u>269,836</u>	<u>269,836</u>	<u>266,124</u>	<u>3,712</u>	<u>252,849</u>
Check Restitution and Traffic Safety Program					
Services and supplies	2,400	2,400	3,425	(1,025)	2,626
Public Defender					
Salaries and wages	148,355	148,355	136,477	11,878	142,616
Employee benefits	48,561	48,561	45,297	3,264	43,455
Services and supplies	14,670	14,670	5,267	9,403	4,348
Capital outlay	-	-	-	-	870
	<u>211,586</u>	<u>211,586</u>	<u>187,041</u>	<u>24,545</u>	<u>191,289</u>
Total judicial	<u>1,206,223</u>	<u>1,206,223</u>	<u>1,165,750</u>	<u>40,473</u>	<u>1,134,220</u>
<b>Health</b>					
Health Department					
Salaries and wages	18,570	18,570	18,328	242	17,759
Employee benefits	11,553	11,553	6,369	5,184	6,287
Services and supplies	111,406	111,406	105,075	6,331	105,385
	<u>141,529</u>	<u>141,529</u>	<u>129,772</u>	<u>11,757</u>	<u>129,431</u>
Women Infants and Children					
Salaries and wages	-	181,754	181,754	-	173,873
Employee benefits	-	71,226	73,781	(2,555)	74,453
Services and supplies	-	76,501	73,944	2,557	87,506
	<u>-</u>	<u>329,481</u>	<u>329,479</u>	<u>2</u>	<u>335,832</u>
Family Resource Center					
Salaries and wages	-	11,396	11,396	-	11,480
Employee benefits	-	6,279	6,407	(128)	6,760
Services and supplies	-	5,274	5,146	128	5,136
	<u>-</u>	<u>22,949</u>	<u>22,949</u>	<u>-</u>	<u>23,376</u>
Total health	<u>141,529</u>	<u>493,959</u>	<u>482,200</u>	<u>11,759</u>	<u>488,639</u>
<b>Culture and Recreation</b>					
Community Center					
Salaries and wages	23,920	23,920	24,822	(902)	23,502
Employee benefits	9,427	9,427	10,148	(721)	9,023
Services and supplies	21,200	31,200	29,821	1,379	16,168
Capital outlay	6,600	6,600	-	6,600	5,679
	<u>61,147</u>	<u>71,147</u>	<u>64,791</u>	<u>6,356</u>	<u>54,372</u>

**Pershing County**

**Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual**  
**General Fund (Budgetary Basis)**  
**Year Ended June 30, 2019**  
**(with Comparative Actual Amounts for the Year Ended June 30, 2018)**  
**(Continued)**

	2019 Budget Amount		2019		2018
	Original	Final	Actual	Variance to Final Budget	Actual
Museum					
Salaries and wages	\$ 5,830	\$ 5,830	\$ 5,590	\$ 240	\$ 5,505
Employee benefits	717	717	635	82	645
Services and supplies	5,900	5,900	5,721	179	5,899
	<u>12,447</u>	<u>12,447</u>	<u>11,946</u>	<u>501</u>	<u>12,049</u>
Total culture and recreation	<u>73,594</u>	<u>83,594</u>	<u>76,737</u>	<u>6,857</u>	<u>66,421</u>
Community Support					
Airport					
Services and supplies	<u>569,925</u>	<u>569,925</u>	<u>500,476</u>	<u>69,449</u>	<u>102,116</u>
Intergovernmental					
City of Lovelock					
Services and supplies	<u>127,942</u>	<u>127,942</u>	<u>127,942</u>	<u>-</u>	<u>127,942</u>
Economic Development					
Services and supplies	<u>14,000</u>	<u>14,000</u>	<u>12,000</u>	<u>2,000</u>	<u>14,000</u>
Pershing County Economic Development					
Salaries and wages	27,435	30,435	20,513	9,922	11,656
Employee benefits	10,152	12,152	6,943	5,209	4,322
Services and supplies	4,500	4,500	277	4,223	1,018
	<u>42,087</u>	<u>47,087</u>	<u>27,733</u>	<u>19,354</u>	<u>16,996</u>
Total intergovernmental	<u>184,029</u>	<u>189,029</u>	<u>167,675</u>	<u>21,354</u>	<u>158,938</u>
Total expenditures	<u>5,723,681</u>	<u>6,198,168</u>	<u>5,476,693</u>	<u>721,475</u>	<u>4,935,346</u>
Excess (Deficiency) of Revenues over Expenditures	<u>1,303,724</u>	<u>1,288,724</u>	<u>2,541,388</u>	<u>1,252,664</u>	<u>2,248,305</u>
Other Financing Sources (Uses)					
Contingency	(100,000)	(85,000)	-	85,000	-
Transfers from other funds					
In Lieu of Taxes Fund	1,746,000	1,746,000	800,000	(946,000)	1,203,500
Ad Valorem Capital Projects Fund	33,000	33,000	33,000	-	-
Transfers to other funds					
11 <sup>th</sup> Judicial District Court Fund	(1,342,351)	(1,342,351)	(1,119,756)	222,595	(943,099)
Law Enforcement Fund	(2,442,500)	(2,442,500)	(2,068,750)	373,750	(2,188,125)
Law Library Fund	(28,000)	(28,000)	(28,000)	-	(28,000)
Sale of capital assets	-	-	4,752	4,752	-
Total other financing sources (uses)	<u>(2,133,851)</u>	<u>(2,118,851)</u>	<u>(2,378,754)</u>	<u>(259,903)</u>	<u>(1,955,724)</u>
Net Change in Fund Balances	<u>(830,127)</u>	<u>(830,127)</u>	<u>162,634</u>	<u>992,761</u>	<u>292,581</u>
Fund Balances, Beginning of Year	<u>1,611,059</u>	<u>1,611,059</u>	<u>2,394,814</u>	<u>783,755</u>	<u>2,102,233</u>
Fund Balances, End of Year	<u>\$ 780,932</u>	<u>\$ 780,932</u>	<u>\$ 2,557,448</u>	<u>\$ 1,776,516</u>	<u>\$ 2,394,814</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
Road Fund  
Year Ended June 30, 2019  
(with Comparative Actual Amounts for the Year Ended June 30, 2018)

	2019 Budget Amount		2019		2018
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Intergovernmental					
State shared revenues					
County option motor vehicle tax, 1.00¢	\$ 27,900	\$ 27,900	\$ 28,290	\$ 390	\$ 29,214
Motor vehicle fuel tax, 1.25¢	355,000	355,000	355,030	30	355,030
Motor vehicle fuel tax, 1.75¢	63,100	63,100	63,970	870	65,555
Motor vehicle fuel tax, 2.35¢	598,000	598,000	598,039	39	598,039
	<u>1,044,000</u>	<u>1,044,000</u>	<u>1,045,329</u>	<u>1,329</u>	<u>1,047,838</u>
Miscellaneous					
Refunds and reimbursements	85,000	85,000	90,457	5,457	92,749
Devco impact fees	-	-	-	-	8,239
Other	15,000	15,000	15,000	-	15,049
	<u>100,000</u>	<u>100,000</u>	<u>105,457</u>	<u>5,457</u>	<u>116,037</u>
Total revenues	<u>1,144,000</u>	<u>1,144,000</u>	<u>1,150,786</u>	<u>6,786</u>	<u>1,163,875</u>
Expenditures					
Public Works					
Highways and streets					
Salaries and wages	594,768	594,768	535,395	59,373	566,727
Employee benefits	252,158	252,158	214,550	37,608	223,350
Services and supplies	431,175	431,175	384,637	46,538	428,807
Capital outlay	85,000	85,000	13,555	71,445	27,854
	<u>1,363,101</u>	<u>1,363,101</u>	<u>1,148,137</u>	<u>214,964</u>	<u>1,246,738</u>
Excess (Deficiency) of Revenues over Expenditures	(219,101)	(219,101)	2,649	221,750	(82,863)
Other Financing Sources (Uses)					
Sale of capital assets	-	-	4,140	4,140	-
Net Change in Fund Balances	(219,101)	(219,101)	6,789	225,890	(82,863)
Fund Balances, Beginning of Year	299,683	299,683	377,195	77,512	460,058
Fund Balances, End of Year	<u>\$ 80,582</u>	<u>\$ 80,582</u>	<u>\$ 383,984</u>	<u>\$ 303,402</u>	<u>\$ 377,195</u>



**Pershing County**

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
11<sup>th</sup> Judicial District Court Fund  
Year Ended June 30, 2019  
(with Comparative Actual Amounts for the Year Ended June 30, 2018)

	2019 Budget Amount		2019		2018
	Original	Final	Actual	Variance to Final Budget	Actual
<b>Revenues</b>					
Intergovernmental					
Federal grants					
Juvenile Justice and Delinquency Prevention					
Youth Apprentice Program	\$ -	\$ 2,842	\$ 2,842	\$ -	\$ 23,244
Frontier Community Coalition, Project Magic	-	-	24,556	24,556	24,000
Alcohol and Marijuana Wise Restitution and Restorative Justice	-	-	-	-	900
Substance Abuse and Mental Health Frontier Community Coalition, Functional Family Project	-	-	-	-	390
Edward Byrne (Security Upgrade)	-	-	-	-	19,125
State grants					
Administrative Office of the Courts, Sound Recording System	-	29,834	29,834	-	-
Nevada State Juvenile Justice	-	25,272	25,272	-	25,320
State shared revenues					
District Court administrative fees	-	-	220	220	210
AB 395 Fees	-	-	112,500	112,500	112,500
Other government shared revenues					
Lander County contribution	844,881	844,881	711,692	(133,189)	687,255
Mineral County contribution	455,092	455,092	420,130	(34,962)	350,487
	<u>1,299,973</u>	<u>1,357,921</u>	<u>1,327,046</u>	<u>(30,875)</u>	<u>1,284,109</u>
<b>Charges for Services</b>					
Judicial					
Clerk fees	6,000	6,000	6,941	941	7,843
District Court filing fees	7,000	4,300	5,034	734	3,032
District Court capital fees	12,000	12,000	8,194	(3,806)	5,061
District Court technology fees	-	300	72	(228)	64
District Court security fees	-	2,400	1,600	(800)	1,000
DNA testing revenue	3,500	3,500	3,526	26	2,314
SB 388 fees	-	-	129	129	129
	<u>28,500</u>	<u>28,500</u>	<u>25,496</u>	<u>(3,004)</u>	<u>19,443</u>
<b>Fines and Forfeits</b>					
Bails and fines	<u>2,400</u>	<u>2,400</u>	<u>2,045</u>	<u>(355)</u>	<u>3,233</u>
<b>Miscellaneous</b>					
Refunds and reimbursements	-	-	1,506	1,506	-
Contributions	-	3,300	1,110	(2,190)	3,300
Investigative fees	2,000	2,000	2,939	939	2,103
Restitution	1,000	1,000	-	(1,000)	-
	<u>3,000</u>	<u>6,300</u>	<u>5,555</u>	<u>(745)</u>	<u>5,403</u>
<b>Total revenues</b>	<u>1,333,873</u>	<u>1,395,121</u>	<u>1,360,142</u>	<u>(34,979)</u>	<u>1,312,188</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
11<sup>th</sup> Judicial District Court Fund  
Year Ended June 30, 2019  
(with Comparative Actual Amounts for the Year Ended June 30, 2018)  
(Continued)

	2019 Budget Amount		2019		2018
	Original	Final	Actual	Variance to Final Budget	Actual
Expenditures					
Judicial					
Administration					
Salaries and wages	\$ 300,729	\$ 300,729	\$ 299,833	\$ 896	\$ 264,098
Employee benefits	124,963	124,963	108,909	16,054	94,810
Services and supplies	93,439	93,439	72,135	21,304	63,219
Capital outlay	25,000	25,000	25,440	(440)	-
	<u>544,131</u>	<u>544,131</u>	<u>506,317</u>	<u>37,814</u>	<u>422,127</u>
Juvenile Probation					
Salaries and wages	644,710	644,710	552,157	92,553	605,863
Employee benefits	398,768	398,768	322,868	75,900	350,626
Services and supplies	453,585	484,999	296,945	188,054	347,303
Capital outlay	25,000	25,000	25,284	(284)	22,490
	<u>1,522,063</u>	<u>1,553,477</u>	<u>1,197,254</u>	<u>356,223</u>	<u>1,326,282</u>
Other Legal Expense					
Employee benefits	200	200	136	64	208
Services and supplies	133,500	133,500	79,564	53,936	138,595
	<u>133,700</u>	<u>133,700</u>	<u>79,700</u>	<u>54,000</u>	<u>138,803</u>
District Court					
Salaries and wages	228,819	228,819	204,491	24,328	211,740
Employee benefits	98,916	98,916	83,362	15,554	91,513
Services and supplies	82,695	112,529	104,725	7,804	48,195
Capital outlay	62,000	62,000	32,566	29,434	14,779
	<u>472,430</u>	<u>502,264</u>	<u>425,144</u>	<u>77,120</u>	<u>366,227</u>
Total expenditures	<u>2,672,324</u>	<u>2,733,572</u>	<u>2,208,415</u>	<u>525,157</u>	<u>2,253,439</u>
Excess (Deficiency) of Revenues over Expenditures	(1,338,451)	(1,338,451)	(848,273)	490,178	(941,251)
Other Financing Sources (Uses)					
Transfers from other funds					
General Fund	1,342,351	1,342,351	1,119,756	(222,595)	943,099
Net Change in Fund Balances	3,900	3,900	271,483	267,583	1,848
Fund Balances, Beginning of Year	481,773	481,773	476,390	(5,383)	474,542
Fund Balances, End of Year	<u>\$ 485,673</u>	<u>\$ 485,673</u>	<u>\$ 747,873</u>	<u>\$ 262,200</u>	<u>\$ 476,390</u>

Pershing County

Reconciliation of the General Fund (Budgetary Basis) to the General Fund (GAAP Basis) – Schedule of Revenues,  
Expenditures, and Changes in Fund Balances  
Year Ended June 30, 2019

	General Fund (Budgetary Basis)	Internally Reported Funds	Eliminations	General Fund (GAAP Basis)
Revenues				
Taxes	\$ 2,728,952	\$ -	\$ -	\$ 2,728,952
Licenses and permits	94,188	-	-	94,188
Intergovernmental	3,555,535	1,196,498	-	4,752,033
Charges for services	431,068	23,453	-	454,521
Fines and forfeits	232,791	-	-	232,791
Miscellaneous	975,547	49,215	-	1,024,762
Total revenues	8,018,081	1,269,166	-	9,287,247
Expenditures				
General government	2,795,478	-	-	2,795,478
Public safety	288,377	2,234,883	-	2,523,260
Judicial	1,165,750	19,855	-	1,185,605
Health	482,200	6,326	-	488,526
Culture and recreation	76,737	-	-	76,737
Community support	500,476	-	-	500,476
Intergovernmental	167,675	-	-	167,675
Total expenditures	5,476,693	2,261,064	-	7,737,757
Excess (Deficiency) of Revenues over Expenditures	2,541,388	(991,898)	-	1,549,490
Other Financing Sources (Uses)				
Transfers from other funds	833,000	2,106,750	(2,906,750)	33,000
Transfers to other funds	(3,216,506)	(973,000)	2,906,750	(1,282,756)
Sale of capital assets	4,752	6,320	-	11,072
Total other financing sources (uses)	(2,378,754)	1,140,070	-	(1,238,684)
Net Change in Fund Balances	162,634	148,172	-	310,806
Fund Balances, Beginning of Year	2,394,814	1,633,832	-	4,028,646
Fund Balances, End of Year	\$ 2,557,448	\$ 1,782,004	\$ -	\$ 4,339,452

Pershing County  
Schedule of Changes in the County's Total OPEB Liability and Related Ratios  
Last Ten Fiscal Years

Pershing County Retiree Health Benefit Program (PCRHBP)

	2019	2018
Total OPEB Liability		
Service cost	\$ 121,605	\$ 125,527
Interest	37,906	29,897
Changes in benefit terms	-	-
Difference between expected and actual experience	(435,202)	-
Changes in assumptions and other inputs	(17,792)	(45,388)
Benefit payments	(13,062)	(8,355)
Net Change in Total OPEB Liability	(306,545)	101,681
Total OPEB Liability, Beginning of Year	1,095,884	994,203
Total OPEB Liability, End of Year	\$ 789,339	\$ 1,095,884
Covered-employee payroll	4,747,247	4,776,357
Total OPEB Liability as a percentage of covered-employee payroll	16.63%	22.94%

Notes to Schedule:

Changes in assumptions include: The discount rate was changed from 3.13% as of June 30, 2017 to 2.98% as of June 30, 2018; assumed rates of retirement, termination and mortality were updated; future improvement in mortality rates were updated; and the healthcare trend was increased 0.25% per year for 2019 through 2023, to an ultimate rate of 5.00% for 2024 and later years. In addition, a favorable plan experience was the result of lower medical premiums than two years ago, rather than the increase assumed over the prior period.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

The County adopted GASB 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, for the year ended June 30, 2018. Information is not available prior to that time.

PersHING County  
Schedule of Changes in the County's Total OPEB Liability and Related Ratios  
Last Ten Fiscal Years

PersHING County - State of Nevada Public Employee Benefit Plan (PEBP)

	2019	2018
Total OPEB Liability		
Service cost	\$ -	\$ -
Interest	36,370	33,529
Changes in benefit terms	-	-
Difference between expected and actual experience	(363,149)	-
Changes in assumptions and other inputs	73,490	(65,791)
Benefit payments	(53,539)	(60,099)
Net Change in Total OPEB Liability	(306,828)	(92,361)
Total OPEB Liability, Beginning of Year	1,188,757	1,281,118
Total OPEB Liability, End of Year	\$ 881,929	\$ 1,188,757
Covered-employee payroll	N/A	N/A
Total OPEB Liability as a percentage of covered-employee payroll	N/A	N/A

Notes to Schedule:

Changes in assumptions include: The discount rate was changed from 3.13% as of June 30, 2017 to 2.98% as of June 30, 2018; assumed mortality rates were updated; and the healthcare trend was increased 0.25% per year for 2019 through 2023, to an ultimate rate of 5.00% for 2024 and later years. In addition, a favorable plan experience was the result of new data for retirees qualifying for Medicare, retirees discontinuing coverage, and amount payable after Medicare did not increase as much as previously assumed.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

The County adopted GASB 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, for the year ended June 30, 2018. Information is not available prior to that time.

**Pershing County**  
 Schedule of the County's Proportionate Share of the Net Pension Liability  
 Public Employees' Retirement System (PERS)  
 Last Ten Fiscal Years

	2018	2017	2016	2015	2014
County's proportion of the net pension liability	0.08366%	0.08709%	0.08242%	0.06997%	0.07099%
County's proportionate share of the net pension liability	\$ 11,409,563	\$ 11,582,618	\$ 11,091,422	\$ 8,018,310	\$ 7,397,702
County's covered payroll	\$ 4,762,403	\$ 4,786,796	\$ 4,316,384	\$ 3,571,931	\$ 3,551,814
County's proportionate share of the net pension liability as a percentage of its covered payroll	239.58%	241.97%	256.96%	224.48%	208.28%
Plan fiduciary net position as a percentage of the total percentage of the total pension liability	75.24%	74.42%	72.23%	75.13%	76.31%

Pershing County adopted GASB 68, *Accounting and Financial Reporting for Pensions*, for the year ended June 30, 2015. Schedule of the County's Proportionate Share of the Net Pension Liability information is not available prior to that time.

**Pershing County**  
 Schedule of County Contributions  
 Public Employees' Retirement System (PERS)  
 Last Ten Fiscal Years

	2019	2018	2017	2016	2015
Statutorily required contribution*	\$ 797,270	\$ 772,746	\$ 781,699	\$ 698,808	\$ 945,121
Contributions in relation to the statutorily required contribution*	<u>(797,270)</u>	<u>(772,746)</u>	<u>(781,699)</u>	<u>(698,808)</u>	<u>(945,121)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 4,909,620	\$ 4,762,403	\$ 4,786,796	\$ 4,316,384	\$ 3,571,931
Contributions as a percentage of covered payroll	16.24%	16.23%	16.33%	16.19%	26.46%

Pershing County adopted GASB 68, *Accounting and Financial Reporting for Pensions*, for the year ended June 30, 2015. Schedule of County Contribution information is not available prior to that time.

\*All contributions for the years 2016-2019 reflect employer-paid contributions only; member contributions are excluded.

**Note 1 - Internally Reported (Budgetary Basis) Funds**

The accompanying Reconciliation of the General Fund (Budgetary Basis) to the General Fund (GAAP Basis) presents balances combined for external reporting purposes.

Budget to actual comparisons are presented for all funds of the County, except for Agency Funds, as required by Nevada Revised Statutes. Such budget comparisons are required to be presented using the budget as adopted and approved by the State of Nevada Department of Taxation. However, guidance provided by Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, specify that four of these internally reported funds of Pershing County, not meeting the definition of special revenue funds, do not qualify to be separately presented for external reporting purposes.

These internally reported funds of Pershing County (In Lieu of Taxes Fund, Law Enforcement Fund, Cemetery Fund, and Law Library Fund) are combined with the General Fund for external reporting purposes.



Pershing County

Reconciliation of the General Fund (Budgetary Basis) to the General Fund (GAAP Basis) – Balance Sheet  
June 30, 2019

	General Fund (Budgetary Basis)	Internally Reported Funds	Eliminations	General Fund (GAAP Basis)
<b>Assets</b>				
Cash on deposit and invested	\$ 2,961,299	\$ 1,851,323	\$ -	\$ 4,812,622
Interest receivable	41,161	-	-	41,161
Accounts receivable	6,113	3,554	-	9,667
Taxes receivable	68,996	-	-	68,996
Due from other governments	552,647	16,943	-	569,590
Inventory	22,311	-	-	22,311
Prepaid items	27,029	14,333	-	41,362
<b>Total assets</b>	<b>\$ 3,679,556</b>	<b>\$ 1,886,153</b>	<b>\$ -</b>	<b>\$ 5,565,709</b>
<b>Liabilities</b>				
Accounts payable	\$ 135,320	\$ 70,378	\$ -	\$ 205,698
Accrued payroll	66,230	31,002	-	97,232
Unearned revenue	85,888	2,769	-	88,657
Refundable deposits	765,674	-	-	765,674
<b>Total liabilities</b>	<b>1,053,112</b>	<b>104,149</b>	<b>-</b>	<b>1,157,261</b>
<b>Deferred Inflow of Resources</b>				
Unavailable revenue, delinquent property taxes	68,996	-	-	68,996
<b>Fund Balances</b>				
Nonspendable	49,340	14,333	-	63,673
Restricted	722,273	-	-	722,273
Assigned	1,154,434	617,758	19,704	1,791,896
Unassigned	631,401	1,149,913	(19,704)	1,761,610
<b>Total fund balances</b>	<b>2,557,448</b>	<b>1,782,004</b>	<b>-</b>	<b>4,339,452</b>
<b>Total liabilities, deferred inflow of resources, and fund balances</b>	<b>\$ 3,679,556</b>	<b>\$ 1,886,153</b>	<b>\$ -</b>	<b>\$ 5,565,709</b>

Pershing County  
Combining Balance Sheet – Nonmajor Governmental Funds  
June 30, 2019

	Special Revenue Funds	Capital Projects Funds	Total
<b>Assets</b>			
Cash on deposit and invested	\$ 2,502,235	\$ 1,177,469	\$ 3,679,704
Accounts receivable	10	-	10
Room taxes receivable	35,161	-	35,161
Taxes receivable	23,075	3,515	26,590
Assessments receivable	2,397	-	2,397
Due from other governments	146,396	43,151	189,547
Prepaid items	4,929	-	4,929
	<u>2,714,203</u>	<u>1,224,135</u>	<u>3,938,338</u>
<b>Total assets</b>	<b>\$ 2,714,203</b>	<b>\$ 1,224,135</b>	<b>\$ 3,938,338</b>
<b>Liabilities</b>			
Accounts payable	\$ 113,731	\$ 4,191	\$ 117,922
Accrued payroll	9,598	-	9,598
Due to other governments	20,671	1,908	22,579
	<u>144,000</u>	<u>6,099</u>	<u>150,099</u>
<b>Total liabilities</b>	<b>144,000</b>	<b>6,099</b>	<b>150,099</b>
<b>Deferred Inflows of Resources</b>			
Unavailable revenue, other revenue	2,397	-	2,397
Unavailable revenue, delinquent property taxes	23,075	3,515	26,590
	<u>25,472</u>	<u>3,515</u>	<u>28,987</u>
<b>Total deferred inflows of resources</b>	<b>25,472</b>	<b>3,515</b>	<b>28,987</b>
<b>Fund Balances</b>			
Nonspendable	4,929	-	4,929
Restricted	1,833,624	1,214,521	3,048,145
Committed	608,069	-	608,069
Assigned	98,109	-	98,109
	<u>2,544,731</u>	<u>1,214,521</u>	<u>3,759,252</u>
<b>Total fund balances</b>	<b>2,544,731</b>	<b>1,214,521</b>	<b>3,759,252</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ 2,714,203</b>	<b>\$ 1,224,135</b>	<b>\$ 3,938,338</b>

Pershing County

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –  
Nonmajor Governmental Funds  
Year Ended June 30, 2019

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	Special Revenue Funds	Capital Projects Funds	Total
Revenues			
Taxes	\$ 966,788	\$ 139,008	\$ 1,105,796
Intergovernmental	559,174	293,205	852,379
Charges for services	21,078	-	21,078
Fines and forfeits	45,070	-	45,070
Miscellaneous	113,950	7,532	121,482
Total revenues	<u>1,706,060</u>	<u>439,745</u>	<u>2,145,805</u>
Expenditures			
Current			
General government	83,453	7,155	90,608
Public safety	23,556	-	23,556
Judicial	65,729	-	65,729
Public works	437,918	-	437,918
Welfare	317,803	-	317,803
Culture and recreation	559,742	-	559,742
Community support	342,575	-	342,575
Debt service	-	88,271	88,271
Capital outlay	-	128,148	128,148
Total expenditures	<u>1,830,776</u>	<u>223,574</u>	<u>2,054,350</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(124,716)</u>	<u>216,171</u>	<u>91,455</u>
Other Financing Sources (Uses)			
Transfers from other funds	163,000	-	163,000
Transfers to other funds	-	(143,650)	(143,650)
Total other financing sources (uses)	<u>163,000</u>	<u>(143,650)</u>	<u>19,350</u>
Net Change in Fund Balances	38,284	72,521	110,805
Fund Balances, Beginning of Year	<u>2,506,447</u>	<u>1,142,000</u>	<u>3,648,447</u>
Fund Balances, End of Year	<u><u>\$ 2,544,731</u></u>	<u><u>\$ 1,214,521</u></u>	<u><u>\$ 3,759,252</u></u>

Pershing County  
Combining Balance Sheet – Nonmajor Special Revenue Funds  
June 30, 2019

	General Indigent Fund	Medical Indigent Fund	Medical Indigent 2 Fund	Library Fund	Agricultural Extension Fund	Senior Citizens Fund	J.P. Admin Fee Fund	Regional Street and Highway Fund	911 Surcharge Fee Fund
<b>Assets</b>									
Cash on deposit and invested	\$ 44,471	\$ 176,229	\$ 65,388	\$ 351,600	\$ 116,018	\$ 86,134	\$ 212,125	\$ 744,573	\$ 8,316
Accounts receivable	-	-	-	-	-	-	-	-	-
Room taxes receivable	-	-	-	-	-	-	-	-	-
Taxes receivable	419	4,606	4,216	9,570	2,598	-	-	-	-
Assessments receivable	-	-	-	-	-	-	-	-	-
Due from other governments	-	852	781	21,693	-	26,577	-	96,493	-
Prepaid items	-	-	-	2,221	400	2,253	-	-	-
<b>Total assets</b>	<b>\$ 44,890</b>	<b>\$ 181,687</b>	<b>\$ 70,385</b>	<b>\$ 385,084</b>	<b>\$ 119,016</b>	<b>\$ 114,964</b>	<b>\$ 212,125</b>	<b>\$ 841,066</b>	<b>\$ 8,316</b>
<b>Liabilities</b>									
Accounts payable	\$ 828	\$ 3,059	\$ -	\$ 3,991	\$ 1,465	\$ 11,442	\$ -	\$ 61,655	\$ 52
Accrued payroll	-	-	-	3,150	523	3,160	-	-	-
Due to other governments	-	10,844	8,716	-	-	-	-	-	-
<b>Total liabilities</b>	<b>828</b>	<b>13,903</b>	<b>8,716</b>	<b>7,141</b>	<b>1,988</b>	<b>14,602</b>	<b>-</b>	<b>61,655</b>	<b>52</b>
<b>Deferred Inflows of Resources</b>									
Unavailable revenue, other revenue	-	-	-	-	-	-	-	-	-
Unavailable revenue, delinquent property taxes	419	4,606	4,216	9,570	2,598	-	-	-	-
<b>Total deferred inflows of resources</b>	<b>419</b>	<b>4,606</b>	<b>4,216</b>	<b>9,570</b>	<b>2,598</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balances</b>									
Nonspendable	-	-	-	2,221	400	2,253	-	-	-
Restricted	43,643	163,178	57,453	-	114,030	-	212,125	779,411	8,264
Committed	-	-	-	366,152	-	-	-	-	-
Assigned	-	-	-	-	-	98,109	-	-	-
<b>Total fund balances</b>	<b>43,643</b>	<b>163,178</b>	<b>57,453</b>	<b>368,373</b>	<b>114,430</b>	<b>100,362</b>	<b>212,125</b>	<b>779,411</b>	<b>8,264</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ 44,890</b>	<b>\$ 181,687</b>	<b>\$ 70,385</b>	<b>\$ 385,084</b>	<b>\$ 119,016</b>	<b>\$ 114,964</b>	<b>\$ 212,125</b>	<b>\$ 841,066</b>	<b>\$ 8,316</b>

Pershing County  
Combining Balance Sheet – Nonmajor Special Revenue Funds  
June 30, 2019  
(Continued)

	Forensic Services Fund	Town of Imlay Operating Fund	Drug Court Fund	Television District Fund	Recreation Fund	Gift Fund	Criminal Asset Forfeiture Fund	Total
<b>Assets</b>								
Cash on deposit and invested	\$ 2,201	\$ 8,063	\$ 136,680	\$ 194,722	\$ 232,560	\$ 98,534	\$ 24,621	\$ 2,502,235
Accounts receivable	-	-	-	-	-	10	-	10
Room taxes receivable	-	-	-	-	35,161	-	-	35,161
Taxes receivable	-	264	-	-	1,402	-	-	23,075
Assessments receivable	-	-	-	2,397	-	-	-	2,397
Due from other governments	-	-	-	-	-	-	-	146,396
Prepaid items	-	-	55	-	-	-	-	4,929
<b>Total assets</b>	<b>\$ 2,201</b>	<b>\$ 8,327</b>	<b>\$ 136,735</b>	<b>\$ 197,119</b>	<b>\$ 269,123</b>	<b>\$ 98,544</b>	<b>\$ 24,621</b>	<b>\$ 2,714,203</b>
<b>Liabilities</b>								
Accounts payable	\$ -	\$ 217	\$ 3,631	\$ 4,016	\$ 22,255	\$ 1,120	\$ -	\$ 113,731
Accrued payroll	-	-	327	-	2,438	-	-	9,598
Due to other governments	-	-	-	-	1,111	-	-	20,671
<b>Total liabilities</b>	<b>-</b>	<b>217</b>	<b>3,958</b>	<b>4,016</b>	<b>25,804</b>	<b>1,120</b>	<b>-</b>	<b>144,000</b>
<b>Deferred Inflows of Resources</b>								
Unavailable revenue, other revenue	-	-	-	2,397	-	-	-	2,397
Unavailable revenue, delinquent property taxes	-	264	-	-	1,402	-	-	23,075
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>264</b>	<b>-</b>	<b>2,397</b>	<b>1,402</b>	<b>-</b>	<b>-</b>	<b>25,472</b>
<b>Fund Balances</b>								
Nonspendable	-	-	55	-	-	-	-	4,929
Restricted	2,201	7,846	132,722	190,706	-	97,424	24,621	1,833,624
Committed	-	-	-	-	241,917	-	-	608,069
Assigned	-	-	-	-	-	-	-	98,109
<b>Total fund balances</b>	<b>2,201</b>	<b>7,846</b>	<b>132,777</b>	<b>190,706</b>	<b>241,917</b>	<b>97,424</b>	<b>24,621</b>	<b>2,544,731</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ 2,201</b>	<b>\$ 8,327</b>	<b>\$ 136,735</b>	<b>\$ 197,119</b>	<b>\$ 269,123</b>	<b>\$ 98,544</b>	<b>\$ 24,621</b>	<b>\$ 2,714,203</b>

Pershing County  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances –  
Nonmajor Special Revenue Funds  
Year Ended June 30, 2019

	General Indigent Fund	Medical Indigent Fund	Medical Indigent 2 Fund	Library Fund	Agricultural Extension Fund	Senior Citizens Fund	J.P. Admin Fee Fund	Regional Street and Highway Fund	911 Surcharge Fee Fund
Revenues									
Taxes	\$ 14,510	\$ 182,169	\$ 166,968	\$ 328,961	\$ 89,506	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	28,486	-	104,537	-	356,079	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	1,781	-	-	26,424	-	-
Miscellaneous	-	-	1,055	14,749	366	28,097	-	-	18,086
Total revenues	14,510	182,169	168,023	373,977	89,872	132,634	26,424	356,079	18,086
Expenditures									
Current									
General government	-	-	-	-	77,137	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	11,311
Judicial	-	-	-	-	-	-	15,803	-	-
Public works	-	-	-	-	-	-	-	437,918	-
Welfare	5,709	161,873	150,221	-	-	-	-	-	-
Culture and recreation	-	-	-	303,871	-	-	-	-	-
Community support	-	-	-	-	-	309,952	-	-	-
Total expenditures	5,709	161,873	150,221	303,871	77,137	309,952	15,803	437,918	11,311
Excess (Deficiency) of Revenues over Expenditures	8,801	20,296	17,802	70,106	12,735	(177,318)	10,621	(81,839)	6,775
Other Financing Sources (Uses)									
Transfers from other funds	-	-	-	-	-	163,000	-	-	-
Net Change in Fund Balances	8,801	20,296	17,802	70,106	12,735	(14,318)	10,621	(81,839)	6,775
Fund Balances, Beginning of Year	34,842	142,882	39,651	298,267	101,695	114,680	201,504	861,250	1,489
Fund Balances, End of Year	\$ 43,643	\$ 163,178	\$ 57,453	\$ 368,373	\$ 114,430	\$ 100,362	\$ 212,125	\$ 779,411	\$ 8,264

Pershing County  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances –  
Nonmajor Special Revenue Funds  
Year Ended June 30, 2019  
(Continued)

	Forensic Services Fund	Town of Imlay Operating Fund	Drug Court Fund	Television District Fund	Recreation Fund	Gift Fund	Criminal Asset Forfeiture Fund	Total
Revenues								
Taxes	\$ -	\$ 3,794	\$ -	\$ -	\$ 180,880	\$ -	\$ -	\$ 966,788
Intergovernmental	-	-	42,771	-	7,500	-	19,801	559,174
Charges for services	-	-	-	-	21,078	-	-	21,078
Fines and forfeits	3,075	-	13,790	-	-	-	-	45,070
Miscellaneous	-	125	-	31,355	167	19,950	-	113,950
Total revenues	3,075	3,919	56,561	31,355	209,625	19,950	19,801	1,706,060
Expenditures								
Current								
General government	3,590	2,726	-	-	-	-	-	83,453
Public safety	-	-	-	-	-	-	12,245	23,556
Judicial	-	-	49,926	-	-	-	-	65,729
Public works	-	-	-	-	-	-	-	437,918
Welfare	-	-	-	-	-	-	-	317,803
Culture and recreation	-	-	-	36,868	219,003	-	-	559,742
Community support	-	-	-	-	-	32,623	-	342,575
Total expenditures	3,590	2,726	49,926	36,868	219,003	32,623	12,245	1,830,776
Excess (Deficiency) of Revenues over Expenditures	(515)	1,193	6,635	(5,513)	(9,378)	(12,673)	7,556	(124,716)
Other Financing Sources (Uses) Transfers from other funds	-	-	-	-	-	-	-	163,000
Net Change in Fund Balances	(515)	1,193	6,635	(5,513)	(9,378)	(12,673)	7,556	38,284
Fund Balances, Beginning of Year	2,716	6,653	126,142	196,219	251,295	110,097	17,065	2,506,447
Fund Balances, End of Year	\$ 2,201	\$ 7,846	\$ 132,777	\$ 190,706	\$ 241,917	\$ 97,424	\$ 24,621	\$ 2,544,731

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
General Indigent Fund  
Year Ended June 30, 2019  
(with Comparative Actual Amounts for the Year Ended June 30, 2018)

	2019 Budget Amount		2019		2018
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Taxes					
Ad valorem					
Real property	\$ 11,753	\$ 11,753	\$ 11,030	\$ (723)	\$ 10,337
Personal property	3,913	3,913	3,480	(433)	3,957
Total revenues	15,666	15,666	14,510	(1,156)	14,294
Expenditures					
Welfare					
Indigent					
Services and supplies	20,000	20,000	5,709	14,291	3,960
Net Change in Fund Balances	(4,334)	(4,334)	8,801	13,135	10,334
Fund Balances, Beginning of Year	18,417	18,417	34,842	16,425	24,508
Fund Balances, End of Year	\$ 14,083	\$ 14,083	\$ 43,643	\$ 29,560	\$ 34,842



Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
Medical Indigent Fund  
Year Ended June 30, 2019  
(with Comparative Actual Amounts for the Year Ended June 30, 2018)

	2019 Budget Amount		2019		2018
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Taxes					
Ad valorem					
Real property	\$ 98,921	\$ 98,921	\$ 92,928	\$ (5,993)	\$ 87,091
Personal property	32,938	32,938	29,288	(3,650)	33,301
Net proceeds of mines	-	-	18,243	18,243	17,998
Auto accident indigent	39,166	39,166	41,710	2,544	41,107
Total revenues	171,025	171,025	182,169	11,144	179,497
Expenditures					
Welfare					
Indigent medical					
Services and supplies	209,366	209,366	161,873	47,493	148,067
Net Change in Fund Balances	(38,341)	(38,341)	20,296	58,637	31,430
Fund Balances, Beginning of Year	58,170	58,170	142,882	84,712	111,452
Fund Balances, End of Year	<u>\$ 19,829</u>	<u>\$ 19,829</u>	<u>\$ 163,178</u>	<u>\$ 143,349</u>	<u>\$ 142,882</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
Medical 2 Indigent Fund  
Year Ended June 30, 2019  
(with Comparative Actual Amounts for the Year Ended June 30, 2018)

	2019 Budget Amount		2019		2018
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Taxes					
Ad valorem					
Real property	\$ 117,530	\$ 117,530	\$ 110,496	\$ (7,034)	\$ 103,464
Personal property	39,135	39,135	34,797	(4,338)	39,568
Net proceeds of mines	-	-	21,675	21,675	21,384
	<u>156,665</u>	<u>156,665</u>	<u>166,968</u>	<u>10,303</u>	<u>164,416</u>
Miscellaneous					
Interest earnings	<u>400</u>	<u>400</u>	<u>1,055</u>	<u>655</u>	<u>513</u>
Total revenues	<u>157,065</u>	<u>157,065</u>	<u>168,023</u>	<u>10,958</u>	<u>164,929</u>
Expenditures					
Welfare					
Indigent medical					
Services and supplies	<u>171,800</u>	<u>171,800</u>	<u>150,221</u>	<u>21,579</u>	<u>166,333</u>
Net Change in Fund Balances	(14,735)	(14,735)	17,802	32,537	(1,404)
Fund Balances, Beginning of Year	<u>23,277</u>	<u>23,277</u>	<u>39,651</u>	<u>16,374</u>	<u>41,055</u>
Fund Balances, End of Year	<u>\$ 8,542</u>	<u>\$ 8,542</u>	<u>\$ 57,453</u>	<u>\$ 48,911</u>	<u>\$ 39,651</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
Library Fund  
Year Ended June 30, 2019  
(with Comparative Actual Amounts for the Year Ended June 30, 2018)

	2019 Budget Amount		2019		2018
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Taxes					
Ad valorem					
Real property	\$ 266,401	\$ 266,401	\$ 250,092	\$ (16,309)	\$ 234,521
Personal property	88,704	88,704	78,869	(9,835)	89,677
	<u>355,105</u>	<u>355,105</u>	<u>328,961</u>	<u>(26,144)</u>	<u>324,198</u>
Intergovernmental					
Federal grant					
Grants to States	-	23,630	23,684	54	9,095
State grant					
Family Planning Services	-	1,250	1,250	-	600
Statewide Collection Development	-	3,552	3,552	-	3,601
	<u>-</u>	<u>28,432</u>	<u>28,486</u>	<u>54</u>	<u>13,296</u>
Fines and Forfeits					
Fines					
Library	1,500	1,500	1,781	281	1,763
Miscellaneous					
Contributions	-	13,816	13,816	-	-
Copy machine revenue	800	800	933	133	1,115
	<u>800</u>	<u>14,616</u>	<u>14,749</u>	<u>133</u>	<u>1,115</u>
Total revenues	<u>357,405</u>	<u>399,653</u>	<u>373,977</u>	<u>(25,676)</u>	<u>340,372</u>
Expenditures					
Culture and Recreation					
Library					
Salaries and wages	138,463	138,463	136,247	2,216	130,756
Employee benefits	64,994	64,994	61,356	3,638	52,622
Services and supplies	69,867	132,115	106,268	25,847	73,572
Capital outlay	1,009	1,009	-	1,009	1,666
	<u>274,333</u>	<u>336,581</u>	<u>303,871</u>	<u>32,710</u>	<u>258,616</u>
Total expenditures	<u>274,333</u>	<u>336,581</u>	<u>303,871</u>	<u>32,710</u>	<u>258,616</u>
Net Change in Fund Balances	83,072	63,072	70,106	7,034	81,756
Fund Balances, Beginning of Year	247,390	267,390	298,267	30,877	216,511
Fund Balances, End of Year	<u>\$ 330,462</u>	<u>\$ 330,462</u>	<u>\$ 368,373</u>	<u>\$ 37,911</u>	<u>\$ 298,267</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
Agricultural Extension Fund  
Year Ended June 30, 2019  
(with Comparative Actual Amounts for the Year Ended June 30, 2018)

	2019 Budget Amount		2019		2018
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Taxes					
Ad valorem					
Real property	\$ 72,477	\$ 72,477	\$ 68,049	\$ (4,428)	\$ 63,804
Personal property	24,133	24,133	21,457	(2,676)	24,397
	96,610	96,610	89,506	(7,104)	88,201
Miscellaneous					
Copy machine revenue	-	-	366	366	-
Total revenues	96,610	96,610	89,872	(6,738)	88,201
Expenditures					
General Government					
Other					
Salaries and wages	38,203	38,203	32,301	5,902	36,875
Employee benefits	22,027	22,027	18,289	3,738	21,235
Services and supplies	32,701	32,701	25,288	7,413	27,213
Capital outlay	-	-	1,259	(1,259)	-
Total expenditures	92,931	92,931	77,137	15,794	85,323
Net Change in Fund Balances	3,679	3,679	12,735	9,056	2,878
Fund Balances, Beginning of Year	100,138	100,138	101,695	1,557	98,817
Fund Balances, End of Year	\$ 103,817	\$ 103,817	\$ 114,430	\$ 10,613	\$ 101,695

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
Senior Citizens Fund  
Year Ended June 30, 2019  
(with Comparative Actual Amounts for the Year Ended June 30, 2018)

	2019 Budget Amount		2019		2018
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Intergovernmental					
Federal grants					
Special Programs for the Aging					
Senior-B	\$ 24,443	\$ 24,443	\$ 24,443	\$ -	\$ 24,443
Senior-CI	35,000	35,000	34,416	(584)	34,982
Senior-CII	21,000	21,000	15,978	(5,022)	14,080
Nutrition Services (Commodities)	-	-	936	936	877
Nutrition Services	9,000	9,000	17,465	8,465	12,710
Enhanced Mobility of Seniors	-	-	2,853	2,853	-
State grants					
Nevada Division for Aging Services	-	-	5,446	5,446	6,490
Other government shared revenues					
City contribution	3,000	3,000	3,000	-	3,000
	<u>92,443</u>	<u>92,443</u>	<u>104,537</u>	<u>12,094</u>	<u>96,582</u>
Miscellaneous					
Program income	30,500	30,500	28,031	(2,469)	31,904
Other	200	200	66	(134)	-
	<u>30,700</u>	<u>30,700</u>	<u>28,097</u>	<u>(2,603)</u>	<u>31,904</u>
Total revenues	<u>123,143</u>	<u>123,143</u>	<u>132,634</u>	<u>9,491</u>	<u>128,486</u>
Expenditures					
Community Support					
Senior Citizens					
Salaries and wages	146,853	146,853	132,573	14,280	122,137
Employee benefits	76,914	76,914	74,598	2,316	62,267
Services and supplies	7,980	7,980	6,715	1,265	6,886
	<u>231,747</u>	<u>231,747</u>	<u>213,886</u>	<u>17,861</u>	<u>191,290</u>
Nutrition Services - CI					
Services and supplies	<u>48,500</u>	<u>48,500</u>	<u>52,320</u>	<u>(3,820)</u>	<u>51,272</u>
Nutrition Services - CII					
Services and supplies	<u>35,500</u>	<u>35,500</u>	<u>31,085</u>	<u>4,415</u>	<u>27,935</u>
Grants for Support - B					
Services and supplies	<u>13,964</u>	<u>13,964</u>	<u>12,661</u>	<u>1,303</u>	<u>12,232</u>
Total expenditures	<u>329,711</u>	<u>329,711</u>	<u>309,952</u>	<u>19,759</u>	<u>282,729</u>
Excess (Deficiency) of Revenues over Expenditures	(206,568)	(206,568)	(177,318)	29,250	(154,243)

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
Senior Citizens Fund  
Year Ended June 30, 2019  
(with Comparative Actual Amounts for the Year Ended June 30, 2018)  
(Continued)

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	2019 Budget Amount		2019		2018
	Original	Final	Actual	Variance to Final Budget	Actual
Other Financing Sources (Uses)					
Transfers from other funds					
In Lieu of Taxes Fund	\$ 163,000	\$ 163,000	\$ 163,000	\$ -	\$ 163,000
Net Change in Fund Balances	(43,568)	(43,568)	(14,318)	29,250	8,757
Fund Balances, Beginning of Year	86,094	86,904	114,680	27,776	105,923
Fund Balances, End of Year	<u>\$ 42,526</u>	<u>\$ 43,336</u>	<u>\$ 100,362</u>	<u>\$ 57,026</u>	<u>\$ 114,680</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
J.P. Admin Fee Fund  
Year Ended June 30, 2019  
(with Comparative Actual Amounts for the Year Ended June 30, 2018)

	2019 Budget Amount		2019		2018
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Fines and Forfeits					
Fines					
Justice Court administrative fees	\$ 25,000	\$ 25,000	\$ 10,818	\$ (14,182)	\$ 24,193
Justice Court facility assessment fees	40,000	40,000	15,606	(24,394)	34,535
Total revenues	65,000	65,000	26,424	(38,576)	58,728
Expenditures					
Judicial					
Other					
Capital outlay	100,000	100,000	15,803	84,197	50,935
Net Change in Fund Balances	(35,000)	(35,000)	10,621	45,621	7,793
Fund Balances, Beginning of Year	210,471	210,471	201,504	(8,967)	193,711
Fund Balances, End of Year	\$ 175,471	\$ 175,471	\$ 212,125	\$ 36,654	\$ 201,504

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
Regional Street and Highway Fund  
Year Ended June 30, 2019  
(with Comparative Actual Amounts for the Year Ended June 30, 2018)

	2019 Budget Amount		2019		2018
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Intergovernmental					
State shared revenues					
County option motor vehicle fuel tax, 9.00¢	\$ 350,000	\$ 350,000	\$ 356,079	\$ 6,079	\$ 367,516
Expenditures					
Public Works					
Highways and streets	925,000	925,000	437,918	487,082	201,700
Services and supplies					
Net Change in Fund Balances	(575,000)	(575,000)	(81,839)	493,161	165,816
Fund Balances, Beginning of Year	600,432	600,432	861,250	260,818	695,434
Fund Balances, End of Year	<u>\$ 25,432</u>	<u>\$ 25,432</u>	<u>\$ 779,411</u>	<u>\$ 753,979</u>	<u>\$ 861,250</u>



Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
911 Surcharge Fee Fund  
Year Ended June 30, 2019  
(with Comparative Actual Amounts for the Year Ended June 30, 2018)

	2019 Budget Amount		2019		2018
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Miscellaneous					
911 surcharge fee	\$ 13,000	\$ 13,000	\$ 18,086	\$ 5,086	\$ 12,996
Expenditures					
Public Safety					
Other					
Services and supplies	13,000	13,000	11,311	1,689	13,192
Net Change in Fund Balances	-	-	6,775	6,775	(196)
Fund Balances, Beginning of Year	685	685	1,489	804	1,685
Fund Balances, End of Year	\$ 685	\$ 685	\$ 8,264	\$ 7,579	\$ 1,489

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
Forensic Services Fund  
Year Ended June 30, 2019  
(with Comparative Actual Amounts for the Year Ended June 30, 2018)

	2019 Budget Amount		2019		2018
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Fines and Forfeits					
Fines					
Alcohol	\$ 1,200	\$ 1,200	\$ 1,425	\$ 225	\$ 1,320
Drug	1,300	1,300	1,650	350	1,855
Total revenues	2,500	2,500	3,075	575	3,175
Expenditures					
General Government					
Other					
Services and supplies	4,000	4,000	3,590	410	3,000
Net Change in Fund Balances	(1,500)	(1,500)	(515)	985	175
Fund Balances, Beginning of Year	2,040	2,040	2,716	676	2,541
Fund Balances, End of Year	<u>\$ 540</u>	<u>\$ 540</u>	<u>\$ 2,201</u>	<u>\$ 1,661</u>	<u>\$ 2,716</u>

**Pershing County**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual**  
**Town of Imlay Operating Fund**  
**Year Ended June 30, 2019**  
**(with Comparative Actual Amounts for the Year Ended June 30, 2018)**

	2019 Budget Amount		2019		2018
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Taxes					
Ad valorem					
Real property	\$ 3,428	\$ 3,428	\$ 3,532	\$ 104	\$ 3,227
Personal property	339	339	262	(77)	295
	<u>3,767</u>	<u>3,767</u>	<u>3,794</u>	<u>27</u>	<u>3,522</u>
Miscellaneous					
Community Center rents	-	-	125	125	-
Total revenues	<u>3,767</u>	<u>3,767</u>	<u>3,919</u>	<u>152</u>	<u>3,522</u>
Expenditures					
General Government					
Other					
Services and supplies	<u>5,250</u>	<u>5,250</u>	<u>2,726</u>	<u>2,524</u>	<u>2,570</u>
Net Change in Fund Balances	(1,483)	(1,483)	1,193	2,676	952
Fund Balances, Beginning of Year	<u>4,431</u>	<u>4,431</u>	<u>6,653</u>	<u>2,222</u>	<u>5,701</u>
Fund Balances, End of Year	<u>\$ 2,948</u>	<u>\$ 2,948</u>	<u>\$ 7,846</u>	<u>\$ 4,898</u>	<u>\$ 6,653</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
Drug Court Fund  
Year Ended June 30, 2019  
(with Comparative Actual Amounts for the Year Ended June 30, 2018)

	2019 Budget Amount		2019		2018
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Intergovernmental					
Federal grant:					
Block Grants for Prevention and Treatment of Substance Abuse	\$ -	\$ -	\$ -	\$ -	\$ 26,880
State grant					
Administrative Office of the Courts	45,124	45,124	42,771	(2,353)	34,225
	<u>45,124</u>	<u>45,124</u>	<u>42,771</u>	<u>(2,353)</u>	<u>61,105</u>
Charges for services					
Judicial					
Diversion Program fees	50,000	50,000	-	(50,000)	-
Fines and Forfeits					
Fines					
Client assessments	10,000	10,000	13,790	3,790	17,500
Total revenues	<u>105,124</u>	<u>105,124</u>	<u>56,561</u>	<u>(48,563)</u>	<u>78,605</u>
Expenditures					
Judicial					
Pershing County Drug Court					
Services and supplies	44,124	44,124	24,427	19,697	30,822
Capital outlay	1,000	1,000	705	295	-
	<u>45,124</u>	<u>45,124</u>	<u>25,132</u>	<u>19,992</u>	<u>30,822</u>
Out of County Drug Court					
Salaries and wages	13,074	13,074	17,826	(4,752)	-
Employee benefits	7,184	7,184	6,968	216	-
Services and supplies	46,880	46,880	-	46,880	33,516
	<u>67,138</u>	<u>67,138</u>	<u>24,794</u>	<u>42,344</u>	<u>33,516</u>
Total expenditures	<u>112,262</u>	<u>112,262</u>	<u>49,926</u>	<u>62,336</u>	<u>64,338</u>
Net Change in Fund Balances	(7,138)	(7,138)	6,635	13,773	14,267
Fund Balances, Beginning of Year	<u>154,979</u>	<u>154,979</u>	<u>126,142</u>	<u>(28,837)</u>	<u>111,875</u>
Fund Balances, End of Year	<u>\$ 147,841</u>	<u>\$ 147,841</u>	<u>\$ 132,777</u>	<u>\$ (15,064)</u>	<u>\$ 126,142</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
Television District Fund  
Year Ended June 30, 2019  
(with Comparative Actual Amounts for the Year Ended June 30, 2018)

	2019 Budget Amount		2019		2018
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Miscellaneous					
Assessments	\$ 30,599	\$ 30,599	\$ 31,355	\$ 756	\$ 30,458
Expenditures					
Culture and Recreation					
Other					
Services and supplies	149,400	149,400	15,710	133,690	11,722
Capital outlay	48,000	48,000	21,158	26,842	2,713
Total expenditures	197,400	197,400	36,868	160,532	14,435
Net Change in Fund Balances	(166,801)	(166,801)	(5,513)	161,288	16,023
Fund Balances, Beginning of Year	179,232	179,232	196,219	16,987	180,196
Fund Balances, End of Year	\$ 12,431	\$ 12,431	\$ 190,706	\$ 178,275	\$ 196,219

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
Recreation Fund  
Year Ended June 30, 2019  
(with Comparative Actual Amounts for the Year Ended June 30, 2018)

	2019 Budget Amount		2019		2018
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Taxes					
Ad valorem					
Real property	\$ 39,177	\$ 39,177	\$ 36,767	\$ (2,410)	\$ 34,478
Personal property	13,045	13,045	11,599	(1,446)	13,188
	<u>52,222</u>	<u>52,222</u>	<u>48,366</u>	<u>(3,856)</u>	<u>47,666</u>
Room taxes	100,000	100,000	132,514	32,514	116,676
	<u>152,222</u>	<u>152,222</u>	<u>180,880</u>	<u>28,658</u>	<u>164,342</u>
Intergovernmental					
Other government shared revenues					
Contributions	12,500	12,500	7,500	(5,000)	14,000
Charges for Services					
Culture and recreation					
Gymnastics	-	-	3,035	3,035	3,255
Swimming pool	10,000	10,000	18,043	8,043	20,224
	<u>10,000</u>	<u>10,000</u>	<u>21,078</u>	<u>11,078</u>	<u>23,479</u>
Miscellaneous					
Refunds and reimbursements	-	-	167	167	-
Insurance program	-	-	-	-	2,591
	<u>-</u>	<u>-</u>	<u>167</u>	<u>167</u>	<u>2,591</u>
Total revenues	<u>174,722</u>	<u>174,722</u>	<u>209,625</u>	<u>34,903</u>	<u>204,412</u>
Expenditures					
Culture and Recreation					
Recreation centers					
Recreation					
Salaries and wages	7,000	7,000	6,900	100	6,900
Employee benefits	792	792	787	5	804
Services and supplies	168,400	168,400	76,239	92,161	77,020
	<u>176,192</u>	<u>176,192</u>	<u>83,926</u>	<u>92,266</u>	<u>84,724</u>
Swimming pool					
Salaries and wages	31,000	31,000	28,360	2,640	28,476
Employee benefits	3,600	3,600	3,394	206	3,495
Services and supplies	44,400	44,400	31,155	13,245	41,692
Capital outlay	20,000	20,000	21,744	(1,744)	864
	<u>99,000</u>	<u>99,000</u>	<u>84,653</u>	<u>14,347</u>	<u>74,527</u>
	<u>275,192</u>	<u>275,192</u>	<u>168,579</u>	<u>106,613</u>	<u>159,251</u>

**Pershing County**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual**  
**Recreation Fund**  
**Year Ended June 30, 2019**  
**(with Comparative Actual Amounts for the Year Ended June 30, 2018)**  
**(Continued)**

	2019 Budget Amount		2019		2018
	Original	Final	Actual	Variance to Final Budget	Actual
Tourism					
Adminstration					
Services and supplies	\$ 32,100	\$ 32,100	\$ 13,807	\$ 18,293	\$ 34,249
Ballfield					
Services and supplies	19,250	19,250	10,083	9,167	11,757
Capital outlay	20,000	20,000	26,534	(6,534)	-
	39,250	39,250	36,617	2,633	11,757
	71,350	71,350	50,424	20,926	46,006
Total expenditures	346,542	346,542	219,003	127,539	205,257
Net Change in Fund Balances	(171,820)	(171,820)	(9,378)	162,442	(845)
Fund Balances, Beginning of Year	205,503	205,503	251,295	45,792	252,140
Fund Balances, End of Year	\$ 33,683	\$ 33,683	\$ 241,917	\$ 208,234	\$ 251,295

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
Gift Fund  
Year Ended June 30, 2019  
(with Comparative Actual Amounts for the Year Ended June 30, 2018)

	2019 Budget Amount		2019		2018
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Miscellaneous					
Contributions	\$ 10,600	\$ 10,600	\$ 14,192	\$ 3,592	\$ 12,541
Fund raising	4,000	4,000	4,563	563	3,597
Special events	1,000	1,000	1,195	195	93
Total revenues	15,600	15,600	19,950	4,350	16,231
Expenditures					
Culture and Recreation					
Museum					
Services and supplies	18,000	18,000	-	18,000	59
Capital outlay	10,000	10,000	-	10,000	-
Total culture and recreation	28,000	28,000	-	28,000	59
Library					
Services and supplies	1,000	1,000	-	1,000	-
Total culture and recreation	29,000	29,000	-	29,000	59
Community Support					
Senior Citizens					
Services and supplies	16,600	16,600	13,344	3,256	5,705
Capital outlay	20,000	20,000	19,279	721	6,598
Total community support	36,600	36,600	32,623	3,977	12,303
Total expenditures	65,600	65,600	32,623	32,977	12,362
Net Change in Fund Balances	(50,000)	(50,000)	(12,673)	37,327	3,869
Fund Balances, Beginning of Year	93,099	93,099	110,097	16,998	106,228
Fund Balances, End of Year	\$ 43,099	\$ 43,099	\$ 97,424	\$ 54,325	\$ 110,097



Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
Criminal Asset Forfeiture Fund  
Year Ended June 30, 2019  
(with Comparative Actual Amounts for the Year Ended June 30, 2018)

	2019 Budget Amount		2019		2018
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Intergovernmental					
State grant					
Forfeitures	\$ 5,000	\$ 5,000	\$ 19,801	\$ 14,801	\$ 10,226
Expenditures					
Public Safety					
Sheriff					
Capital outlay	13,000	13,000	12,245	755	-
Net Change in Fund Balances	(8,000)	(8,000)	7,556	15,556	10,226
Fund Balances, Beginning of Year	10,239	10,239	17,065	6,826	6,839
Fund Balances, End of Year	\$ 2,239	\$ 2,239	\$ 24,621	\$ 22,382	\$ 17,065

Pershing County  
Combining Balance Sheet - Internally Reported (Budgetary Basis) Funds  
Reported as Part of the General Fund for External Reporting Purposes  
June 30, 2019

	In Lieu of Taxes Fund	Law Enforcement Fund	Cemetery Fund	Law Library Fund	Internally Reported Total
<b>Assets</b>					
Cash on deposit and invested	\$ 1,404,955	\$ 373,750	\$ 30,724	\$ 41,894	\$ 1,851,323
Accounts receivable	-	3,554	-	-	3,554
Due from other governments	-	16,943	-	-	16,943
Prepaid items	-	14,333	-	-	14,333
<b>Total assets</b>	<u>\$ 1,404,955</u>	<u>\$ 408,580</u>	<u>\$ 30,724</u>	<u>\$ 41,894</u>	<u>\$ 1,886,153</u>
<b>Liabilities</b>					
Accounts payable	\$ -	\$ 68,162	\$ 513	\$ 1,703	\$ 70,378
Accrued payroll	-	31,002	-	-	31,002
Unearned revenue	-	2,769	-	-	2,769
<b>Total liabilities</b>	<u>-</u>	<u>101,933</u>	<u>513</u>	<u>1,703</u>	<u>104,149</u>
<b>Fund Balances</b>					
Nonspendable	-	14,333	-	-	14,333
Assigned	266,415	292,314	18,838	40,191	617,758
Unassigned	1,138,540	-	11,373	-	1,149,913
<b>Total fund balances</b>	<u>1,404,955</u>	<u>306,647</u>	<u>30,211</u>	<u>40,191</u>	<u>1,782,004</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 1,404,955</u>	<u>\$ 408,580</u>	<u>\$ 30,724</u>	<u>\$ 41,894</u>	<u>\$ 1,886,153</u>

**Pershing County**

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –  
Internally Reported (Budgetary Basis) Funds  
Reported as Part of the General Fund for External Reporting Purposes  
Year Ended June 30, 2019

	In Lieu of Taxes Fund	Law Enforcement Fund	Cemetery Fund	Law Library Fund	Internally Reported Total
<b>Revenues</b>					
Intergovernmental	\$ 1,137,480	\$ 59,018	\$ -	\$ -	\$ 1,196,498
Charges for services	-	19,863	1,100	2,490	23,453
Miscellaneous	-	49,065	150	-	49,215
<b>Total revenues</b>	<b>1,137,480</b>	<b>127,946</b>	<b>1,250</b>	<b>2,490</b>	<b>1,269,166</b>
<b>Expenditures</b>					
Current					
Public safety	-	2,234,883	-	-	2,234,883
Judicial	-	-	-	19,855	19,855
Health	-	-	6,326	-	6,326
<b>Total expenditures</b>	<b>-</b>	<b>2,234,883</b>	<b>6,326</b>	<b>19,855</b>	<b>2,261,064</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>1,137,480</b>	<b>(2,106,937)</b>	<b>(5,076)</b>	<b>(17,365)</b>	<b>(991,898)</b>
<b>Other Financing Sources (Uses)</b>					
Transfers from other funds	-	2,068,750	10,000	28,000	2,106,750
Transfers to other funds	(973,000)	-	-	-	(973,000)
Sale of capital assets	-	6,320	-	-	6,320
<b>Total other financing sources (uses)</b>	<b>(973,000)</b>	<b>2,075,070</b>	<b>10,000</b>	<b>28,000</b>	<b>1,140,070</b>
<b>Net Change in Fund Balances</b>	<b>164,480</b>	<b>(31,867)</b>	<b>4,924</b>	<b>10,635</b>	<b>148,172</b>
<b>Fund Balances, Beginning of Year</b>	<b>1,240,475</b>	<b>338,514</b>	<b>25,287</b>	<b>29,556</b>	<b>1,633,832</b>
<b>Fund Balances, End of Year</b>	<b>\$ 1,404,955</b>	<b>\$ 306,647</b>	<b>\$ 30,211</b>	<b>\$ 40,191</b>	<b>\$ 1,782,004</b>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
In Lieu of Taxes Fund  
Year Ended June 30, 2019  
(with Comparative Actual Amounts for the Year Ended June 30, 2018)

	2019 Budget Amount		2019		2018
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Intergovernmental					
Federal payments in lieu of taxes	\$ 1,000,000	\$ 1,000,000	\$ 1,137,480	\$ 137,480	\$ 1,112,319
Expenditures					
General Government					
Other					
Services and supplies	-	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	1,000,000	1,000,000	1,137,480	137,480	1,112,319
Other Financing Sources (Uses)					
Transfers to other funds					
General Fund	(1,746,000)	(1,746,000)	(800,000)	946,000	(1,203,500)
Senior Citizens Fund	(163,000)	(163,000)	(163,000)	-	(163,000)
Cemetery Fund	(10,000)	(10,000)	(10,000)	-	(10,000)
Total other financing sources (uses)	(1,919,000)	(1,919,000)	(973,000)	946,000	(1,376,500)
Net Change in Fund Balances	(919,000)	(919,000)	164,480	1,083,480	(264,181)
Fund Balances, Beginning of Year	956,406	956,406	1,240,475	284,069	1,504,656
Fund Balances, End of Year	\$ 37,406	\$ 37,406	\$ 1,404,955	\$ 1,367,549	\$ 1,240,475

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
Law Enforcement Fund  
Year Ended June 30, 2019  
(with Comparative Actual Amounts for the Year Ended June 30, 2018)

	2019 Budget Amount		2019		2018
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Intergovernmental					
Federal grants					
BJA Illegal Alien	\$ -	\$ -	\$ 1,899	\$ 1,899	\$ -
Edward Byrne (Youth Resource Officer)	-	-	47,897	47,897	74,687
State grants					
Frontier Community Coalition	-	1,358	1,358	-	1,111
Other government shared revenues					
Youth Resource Officer, School District	-	-	7,864	7,864	-
	-	1,358	59,018	57,660	75,798
Charges for Services					
Public safety					
Sheriff fees	28,000	28,000	19,863	(8,137)	19,480
Miscellaneous					
Jail extradition revenue	-	-	7,596	7,596	350
Insurance program	-	4,035	4,035	-	-
Other revenue	-	-	37,434	37,434	31
	-	4,035	49,065	45,030	381
Total revenues	28,000	33,393	127,946	94,553	95,659
Expenditures					
Public Safety					
Police Activity					
Sheriff					
Salaries and wages	700,132	700,132	589,429	110,703	603,384
Employee benefits	486,603	486,603	336,459	150,144	343,689
Services and supplies	259,240	264,633	331,092	(66,459)	298,275
Capital outlay	13,287	13,287	7,807	5,480	126,455
	1,459,262	1,464,655	1,264,787	199,868	1,371,803
Dispatch					
Salaries and wages	215,275	215,275	218,695	(3,420)	207,901
Employee benefits	104,911	104,911	101,024	3,887	99,946
Services and supplies	29,529	29,529	16,768	12,761	10,160
Capital outlay	13,000	13,000	4,217	8,783	2,133
	362,715	362,715	340,704	22,011	320,140
Total police activity	1,821,977	1,827,370	1,605,491	221,879	1,691,943

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
Law Enforcement Fund  
Year Ended June 30, 2019  
(with Comparative Actual Amounts for the Year Ended June 30, 2018)  
(Continued)

	2019 Budget Amount		2019		2018
	Original	Final	Actual	Variance to Final Budget	Actual
Protective Services Activity					
Jail					
Salaries and wages	\$ 296,362	\$ 296,362	\$ 362,697	\$ (66,335)	\$ 259,411
Employee benefits	205,364	205,364	181,422	23,942	149,232
Services and supplies	97,230	97,230	84,048	13,182	79,684
Capital outlay	7,020	7,020	1,225	5,795	-
Total protective services activity	605,976	605,976	629,392	(23,416)	488,327
Total expenditures	2,427,953	2,433,346	2,234,883	198,463	2,180,270
Excess (Deficiency) of Revenues over Expenditures	(2,399,953)	(2,399,953)	(2,106,937)	293,016	(2,084,611)
Other Financing Sources (Uses)					
Transfers from other funds					
General Fund	2,442,500	2,442,500	2,068,750	(373,750)	2,188,125
Sale of capital assets	-	-	6,320	6,320	-
Total other financing sources (uses)	2,442,500	2,442,500	2,075,070	(367,430)	2,188,125
Net Change in Fund Balances	42,547	42,547	(31,867)	(74,414)	103,514
Fund Balances, Beginning of Year	44,907	44,907	338,514	293,607	235,000
Fund Balances, End of Year	\$ 87,454	\$ 87,454	\$ 306,647	\$ 219,193	\$ 338,514

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
Cemetery Fund  
Year Ended June 30, 2019  
(with Comparative Actual Amounts for the Year Ended June 30, 2018)

	2019 Budget Amount		2019		2018
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Charges for Services					
General government					
Cemetery fees	\$ 1,500	1,500	\$ 1,100	\$ (400)	\$ 1,875
Miscellaneous					
Contributions	-	-	150	150	100
Total revenues	1,500	1,500	1,250	(250)	1,975
Expenditures					
Health					
Salaries and wages	6,365	6,365	2,289	4,076	2,928
Employee benefits	783	783	263	520	342
Services and supplies	23,025	23,025	3,774	19,251	9,348
Total expenditures	30,173	30,173	6,326	23,847	12,618
Excess (Deficiency) of Revenues over Expenditures	(28,673)	(28,673)	(5,076)	23,597	(10,643)
Other Financing Sources (Uses)					
Transfers from other funds					
In Lieu of Taxes Fund	10,000	10,000	10,000	-	10,000
Net Change in Fund Balances	(18,673)	(18,673)	4,924	23,597	(643)
Fund Balances, Beginning of Year	21,209	21,209	25,287	4,078	25,930
Fund Balances, End of Year	\$ 2,536	\$ 2,536	\$ 30,211	\$ 27,675	\$ 25,287

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

Law Library Fund

Year Ended June 30, 2019

(with Comparative Actual Amounts for the Year Ended June 30, 2018)

	2019 Budget Amount		2019		2018
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Charges for services					
Judicial					
Law library fees	\$ 1,500	\$ 1,500	\$ 2,490	\$ 990	\$ 1,500
Expenditures					
Judicial					
Other Legal Expense					
Services and supplies	28,000	28,000	19,855	8,145	16,624
Excess (Deficiency) of Revenues over Expenditures	(26,500)	(26,500)	(17,365)	9,135	(15,124)
Other Financing Sources (Uses)					
Transfers from other funds					
General Fund	28,000	28,000	28,000	-	28,000
Net Change in Fund Balances	1,500	1,500	10,635	9,135	12,876
Fund Balances, Beginning of Year	17,879	17,879	29,556	11,677	16,680
Fund Balances, End of Year	\$ 19,379	\$ 19,379	\$ 40,191	\$ 20,812	\$ 29,556



Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
Building Fund  
Year Ended June 30, 2019  
(with Comparative Actual Amounts for the Year Ended June 30, 2018)

	2019 Budget Amount		2019		2018
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Taxes					
Ad valorem					
Net proceeds of mines	\$ -	\$ -	\$ 106,028	\$ 106,028	\$ 104,603
Intergovernmental					
State shared revenues					
Marijuana funds	-	-	88,235	88,235	88,235
Total revenues	-	-	194,263	194,263	192,838
Expenditures					
General Government					
Other					
Capital outlay	1,670,000	1,670,000	355,761	1,314,239	795,730
Excess (Deficiency) of Revenues over Expenditures	(1,670,000)	(1,670,000)	(161,498)	1,508,502	(602,892)
Other Financing Sources (Uses)					
Transfers from other funds					
Ad Valorem Capital Projects Fund	110,650	110,650	110,650	-	-
Insurance settlement	-	-	-	-	25,131
Total other financing sources (uses)	110,650	110,650	110,650	-	25,131
Net Change in Fund Balances	(1,559,350)	(1,559,350)	(50,848)	1,508,502	(577,761)
Fund Balances, Beginning of Year	1,606,627	1,606,627	1,737,271	130,644	2,315,032
Fund Balances, End of Year	\$ 47,277	\$ 47,277	\$ 1,686,423	\$ 1,639,146	\$ 1,737,271

Pershing County  
Combining Balance Sheet – Nonmajor Capital Projects Funds  
June 30, 2019

	Ad Valorem Capital Projects Fund	Option Tax- Public Safety Fund	Total
Assets			
Cash on deposit and invested	\$ 134,990	\$ 1,042,479	\$ 1,177,469
Taxes receivable	3,515	-	3,515
Due from other governments	650	42,501	43,151
Total assets	<u>\$ 139,155</u>	<u>\$ 1,084,980</u>	<u>\$ 1,224,135</u>
Liabilities			
Accounts payable	\$ 4,191	\$ -	\$ 4,191
Due to other governments	1,908	-	1,908
Total liabilities	<u>6,099</u>	<u>-</u>	<u>6,099</u>
Deferred Inflow of Resources			
Unavailable revenue, delinquent property taxes	3,515	-	3,515
Fund Balances			
Restricted	<u>129,541</u>	<u>1,084,980</u>	<u>1,214,521</u>
Total liabilities, deferred inflow of resources, and fund balances	<u>\$ 139,155</u>	<u>\$ 1,084,980</u>	<u>\$ 1,224,135</u>

Pershing County

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –  
Nonmajor Capital Projects Funds  
Year Ended June 30, 2019

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	Ad Valorem Capital Projects Fund	Option Tax- Public Safety Fund	Total
Revenues			
Taxes	\$ 139,008	\$ -	\$ 139,008
Intergovernmental	-	293,205	293,205
Miscellaneous	4,532	3,000	7,532
Total revenues	<u>143,540</u>	<u>296,205</u>	<u>439,745</u>
Expenditures			
Current			
General government	7,155	-	7,155
Debt service	-	88,271	88,271
Capital outlay	68,148	60,000	128,148
Total expenditures	<u>75,303</u>	<u>148,271</u>	<u>223,574</u>
Excess (Deficiency) of Revenues over Expenditures	68,237	147,934	216,171
Other Financing Sources (Uses)			
Transfers to other funds	<u>(143,650)</u>	-	<u>(143,650)</u>
Net Changes in Fund Balances	(75,413)	147,934	72,521
Fund Balances, Beginning of Year	<u>204,954</u>	<u>937,046</u>	<u>1,142,000</u>
Fund Balances, End of Year	<u><u>\$ 129,541</u></u>	<u><u>\$ 1,084,980</u></u>	<u><u>\$ 1,214,521</u></u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
Ad Valorem Capital Projects Fund  
Year Ended June 30, 2019  
(with Comparative Actual Amounts for the Year Ended June 30, 2018)

	2019 Budget Amount		2019		2018
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Taxes					
Ad valorem					
Real property	\$ 97,941	\$ 97,941	\$ 91,949	\$ (5,992)	\$ 86,231
Personal property	32,612	32,612	28,996	(3,616)	32,970
Net proceeds of mines	-	-	18,063	18,063	17,820
	<u>130,553</u>	<u>130,553</u>	<u>139,008</u>	<u>8,455</u>	<u>137,021</u>
Miscellaneous					
Interest earnings	<u>1,000</u>	<u>1,000</u>	<u>4,532</u>	<u>3,532</u>	<u>2,579</u>
Total revenues	<u>131,553</u>	<u>131,553</u>	<u>143,540</u>	<u>11,987</u>	<u>139,600</u>
Expenditures					
General Government					
Other					
Services and supplies	7,500	7,500	7,155	345	7,100
Capital outlay	<u>101,150</u>	<u>101,150</u>	<u>68,148</u>	<u>33,002</u>	<u>82,525</u>
Total expenditures	<u>108,650</u>	<u>108,650</u>	<u>75,303</u>	<u>33,347</u>	<u>89,625</u>
Excess (Deficiency) of Revenues over Expenditures	<u>22,903</u>	<u>22,903</u>	<u>68,237</u>	<u>45,334</u>	<u>49,975</u>
Other Financing Sources (Uses)					
Transfers to other funds					
General Fund	(33,000)	(33,000)	(33,000)	-	-
Building Fund	<u>(110,650)</u>	<u>(110,650)</u>	<u>(110,650)</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(143,650)</u>	<u>(143,650)</u>	<u>(143,650)</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(120,747)	(120,747)	(75,413)	45,334	49,975
Fund Balances, Beginning of Year	<u>182,802</u>	<u>182,802</u>	<u>204,954</u>	<u>22,152</u>	<u>154,979</u>
Fund Balances, End of Year	<u>\$ 62,055</u>	<u>\$ 62,055</u>	<u>\$ 129,541</u>	<u>\$ 67,486</u>	<u>\$ 204,954</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
Option Tax-Public Safety Fund  
Year Ended June 30, 2019  
(with Comparative Actual Amounts for the Year Ended June 30, 2018)

	2019 Budget Amount		2019		2018
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Intergovernmental					
State shared revenues					
Option tax-public safety	\$ 220,000	\$ 220,000	\$ 293,205	\$ 73,205	\$ 294,070
Miscellaneous					
Other	-	-	3,000	3,000	-
Total revenues	220,000	220,000	296,205	76,205	294,070
Expenditures					
Debt Service					
Interest	18,209	18,209	18,209	-	20,203
Principal	70,063	70,063	70,062	1	68,068
	88,272	88,272	88,271	1	88,271
Public Safety					
Fire Activity					
Capital outlay	800,000	800,000	60,000	740,000	150,806
Total expenditures	888,272	888,272	148,271	740,001	239,077
Net Change in Fund Balances	(668,272)	(668,272)	147,934	816,206	54,993
Fund Balances, Beginning of Year	838,780	838,780	937,046	98,266	882,053
Fund Balances, End of Year	\$ 170,508	\$ 170,508	\$ 1,084,980	\$ 914,472	\$ 937,046

Pershing County

Schedule of Revenues, Expenses, and Changes in Net Position – Budget and Actual  
Pershing County Electrical Utility Fund  
Year Ended June 30, 2019  
(with Comparative Actual Amounts for the Year Ended June 30, 2018)

	2019 Budget Amount		2019		2018
	Original	Final	Actual	Variance to Final Budget	Actual
Operating Revenues					
Charges for Services					
Electrical fees	\$ 18,000	\$ 18,000	\$ 18,147	\$ 147	\$ 18,461
Operating Expenses					
Services and supplies	20,250	20,250	16,286	3,964	17,250
Depreciation	40,000	40,000	39,964	36	39,964
Total operating expenses	60,250	60,250	56,250	4,000	57,214
Operating Income (Loss)	(42,250)	(42,250)	(38,103)	4,147	(38,753)
Nonoperating Revenue (Expense)					
Service availability charges	35,000	35,000	35,822	822	34,550
Change in Net Position	<u>\$ (7,250)</u>	<u>\$ (7,250)</u>	(2,281)	<u>\$ 4,969</u>	(4,203)
Net Position, Beginning of Year			<u>746,922</u>		<u>751,125</u>
Net Position, End of Year			<u>\$ 744,641</u>		<u>\$ 746,922</u>

Pershing County

Schedule of Revenues, Expenses, and Changes in Net Position – Budget and Actual  
Landfill Fund  
Year Ended June 30, 2019  
(with Comparative Actual Amounts for the Year Ended June 30, 2018)

	2019 Budget Amount		2019		2018
	Original	Final	Actual	Variance to Final Budget	Actual
Operating Revenues					
Charges for Services					
Landfill fees	\$ 313,082	\$ 313,082	\$ 335,688	\$ 22,606	\$ 310,815
Miscellaneous					
Recycling revenue	10,000	10,000	26,110	16,110	13,707
Contributions	-	-	50	50	-
	10,000	10,000	26,160	16,160	13,707
Total operating revenues	323,082	323,082	361,848	38,766	324,522
Operating Expenses					
Salaries and wages	75,900	75,900	77,133	(1,233)	79,377
Employee benefits	47,247	47,247	40,694	6,553	44,270
Services and supplies	192,850	192,850	155,549	37,301	166,127
Depreciation	20,000	20,000	28,151	(8,151)	10,051
Total operating expenses	335,997	335,997	301,527	34,470	299,825
Operating Income (Loss)	(12,915)	(12,915)	60,321	73,236	24,697
Nonoperating Revenue (Expense)					
Interest expense	-	-	(6,034)	(6,034)	-
Change in Net Position	\$ (12,915)	\$ (12,915)	54,287	\$ 67,202	24,697
Net Position, Beginning of Year, as previously reported			256,484		239,824
Prior Period Adjustment			-		(8,037)
Net Position, Beginning of Year, as restated			256,484		231,787
Net Position, End of Year			\$ 310,771		\$ 256,484

Pershing County  
Combining Balance Sheet – Nonmajor Enterprise Funds  
Year Ended June 30, 2019

	Town of Imlay Utilities Fund	Ambulance Fund	Total
Assets			
Current Assets			
Cash on deposit and invested	\$ 17,709	\$ 306,020	\$ 323,729
Accounts receivable, net	6,843	72,519	79,362
Total current assets	<u>24,552</u>	<u>378,539</u>	<u>403,091</u>
Noncurrent Assets			
Restricted			
Cash on deposit and invested	170,000	-	170,000
Capital assets not being depreciated	9,997	-	9,997
Capital assets net of accumulated depreciation	<u>354,781</u>	<u>82,344</u>	<u>437,125</u>
Total noncurrent assets	<u>534,778</u>	<u>82,344</u>	<u>617,122</u>
Total assets	<u>559,330</u>	<u>460,883</u>	<u>1,020,213</u>
Liabilities			
Current Liabilities			
Accounts payable	<u>105</u>	<u>8,946</u>	<u>9,051</u>
Net Position			
Net investment in capital assets	364,778	82,344	447,122
Restricted for			
Capital replacement	170,000	-	170,000
Unrestricted	<u>24,447</u>	<u>369,593</u>	<u>394,040</u>
Total net position	<u>\$ 559,225</u>	<u>\$ 451,937</u>	<u>\$ 1,011,162</u>



Pershing County

Combining Statement of Revenues, Expenses, and Changes in Fund Balances – Nonmajor Enterprise Funds  
Year Ended June 30, 2019

	Town of Imlay Utilities Fund	Ambulance Fund	Total
Operating Revenues			
Charges for services	\$ 29,444	\$ 169,828	\$ 199,272
Operating Expenses			
Salaries and wages	-	35,695	35,695
Services and supplies	27,723	57,323	85,046
Depreciation	42,406	31,729	74,135
Total operating expenses	70,129	124,747	194,876
Change in Net Position	(40,685)	45,081	4,396
Net Position, Beginning of Year	599,910	406,856	1,006,766
Net Position, End of Year	\$ 559,225	\$ 451,937	\$ 1,011,162

Pershing County  
Combining Statement of Cash Flows– Nonmajor Enterprise Funds  
Year Ended June 30, 2019

	Town of Imlay Utilities Fund	Ambulance Fund	Total
Operating Activities			
Cash received from users	\$ 26,337	\$ 119,698	\$ 146,035
Cash received from interfund services provided	676	3,300	3,976
Payments for employees' salaries and benefits	-	(35,695)	(35,695)
Payments for internal services used	(7,993)	(1,017)	(9,010)
Payments for services and supplies	(19,724)	(59,210)	(78,934)
Net Change in Cash on Deposit and Invested	(704)	27,076	26,372
Cash on Deposit and Invested, Beginning of Year	188,413	278,944	467,357
Cash on Deposit and Invested, End of Year	<u>\$ 187,709</u>	<u>\$ 306,020</u>	<u>\$ 493,729</u>
Reconciliation of operating income (loss) to net cash from (used for) operating activities			
Operating income (loss)	\$ (40,685)	\$ 45,081	\$ 4,396
Adjustments to reconcile operating income (loss) to net cash from (used for) operating activities:			
Depreciation	42,406	31,729	74,135
Changes in			
Accounts receivable, net	(2,431)	(46,830)	(49,261)
Accounts payable	6	(2,904)	(2,898)
Net Cash from (used for) Operating Activities	<u>\$ (704)</u>	<u>\$ 27,076</u>	<u>\$ 26,372</u>

Pershing County

Schedule of Revenues, Expenses, and Changes in Net Position – Budget and Actual

Town of Imlay Utilities Fund

Year Ended June 30, 2019

(with Comparative Actual Amounts for the Year Ended June 30, 2018)

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	2019 Budget Amount		2019		2018
	Original	Final	Actual	Variance to Final Budget	Actual
Operating Revenues					
Charges for Services					
Water fees	\$ 39,000	\$ 39,000	\$ 29,444	\$ (9,556)	\$ 34,718
Operating Expenses					
Services and supplies	32,043	32,043	27,723	4,320	30,007
Depreciation	43,000	43,000	42,406	594	42,133
Total operating expenses	75,043	75,043	70,129	4,914	72,140
Change in Net Position	<u>\$ (36,043)</u>	<u>\$ (36,043)</u>	(40,685)	<u>\$ (4,642)</u>	(37,422)
Net Position, Beginning of Year			<u>599,910</u>		<u>637,332</u>
Net Position, End of Year			<u>\$ 559,225</u>		<u>\$ 599,910</u>

Pershing County

Schedule of Revenues, Expenses, and Changes in Net Position – Budget and Actual  
Ambulance Fund  
Year Ended June 30, 2019  
(with Comparative Actual Amounts for the Year Ended June 30, 2018)

	2019 Budget Amount		2019		2018
	Original	Final	Actual	Variance to Final Budget	Actual
Operating Revenues					
Charges for Services					
Ambulance fees	\$ 120,000	\$ 120,000	\$ 169,828	\$ 49,828	\$ 144,900
Miscellaneous					
Other	-	-	-	-	500
Total operating revenues	120,000	120,000	169,828	49,828	145,400
Operating Expenses					
Salaries and wages	38,000	38,000	35,695	2,305	20,285
Services and supplies	86,175	86,175	57,323	28,852	50,388
Depreciation	40,000	40,000	31,729	8,271	31,964
Total operating expenses	164,175	164,175	124,747	39,428	102,637
Change in Net Position	\$ (44,175)	\$ (44,175)	45,081	\$ 10,400	42,763
Net Position, Beginning of Year			406,856		364,093
Net Position, End of Year			\$ 451,937		\$ 406,856

Pershing County  
Combining Statements of Changes in Assets and Liabilities – Agency Funds  
Year Ended June 30, 2019

	Balance July 1, 2018	Additions	Deductions	Balance June 30, 2019
<u>State Settlement</u>				
Assets				
Cash on deposit and invested	<u>\$ 113,416</u>	<u>\$ 741,725</u>	<u>\$ 755,276</u>	<u>\$ 99,865</u>
Liabilities				
Due to other governments	<u>\$ 113,416</u>	<u>\$ 741,725</u>	<u>\$ 755,276</u>	<u>\$ 99,865</u>
<u>City of Lovelock</u>				
Assets				
Cash on deposit and invested	<u>\$ 8,635</u>	<u>\$ 158,874</u>	<u>\$ 159,247</u>	<u>\$ 8,262</u>
Liabilities				
Due to other governments	<u>\$ 8,635</u>	<u>\$ 158,874</u>	<u>\$ 159,247</u>	<u>\$ 8,262</u>
<u>Pershing County School District</u>				
Assets				
Cash on deposit and invested	<u>\$ 286,455</u>	<u>\$ 3,272,139</u>	<u>\$ 3,557,517</u>	<u>\$ 1,077</u>
Liabilities				
Due to other governments	<u>\$ 286,455</u>	<u>\$ 3,272,139</u>	<u>\$ 3,557,517</u>	<u>\$ 1,077</u>
<u>Pershing General Hospital</u>				
Assets				
Cash on deposit and invested	<u>\$ 104,598</u>	<u>\$ 1,176,260</u>	<u>\$ 1,289,553</u>	<u>\$ (8,695)</u>
Liabilities				
Due to other governments	<u>\$ 104,598</u>	<u>\$ 1,176,260</u>	<u>\$ 1,289,553</u>	<u>\$ (8,695)</u>
<u>Lovelock Valley Weed Control District</u>				
Assets				
Cash on deposit and invested	<u>\$ 65,525</u>	<u>\$ 46,727</u>	<u>\$ 33,707</u>	<u>\$ 78,545</u>
Liabilities				
Due to other governments	<u>\$ 65,525</u>	<u>\$ 46,727</u>	<u>\$ 33,707</u>	<u>\$ 78,545</u>
<u>Aid to Victims of Domestic Violence</u>				
Assets				
Cash on deposit and invested	<u>\$ 130</u>	<u>\$ 890</u>	<u>\$ 945</u>	<u>\$ 75</u>
Liabilities				
Due to other governments	<u>\$ 130</u>	<u>\$ 890</u>	<u>\$ 945</u>	<u>\$ 75</u>

Pershing County  
Combining Statements of Changes in Assets and Liabilities – Agency Funds  
Year Ended June 30, 2019

	Balance July 1, 2018	Additions	Deductions	Balance June 30, 2019
<u>Advisory Board to Management Wildlife</u>				
Assets				
Cash on deposit and invested	<u>\$ 959</u>	<u>\$ 4,983</u>	<u>\$ 3,720</u>	<u>\$ 2,222</u>
Liabilities				
Due to other governments	<u>\$ 959</u>	<u>\$ 4,983</u>	<u>\$ 3,720</u>	<u>\$ 2,222</u>
<u>Taylor Grazing Act</u>				
Assets				
Cash on deposit and invested	<u>\$ 18,777</u>	<u>\$ 11,634</u>	<u>\$ 13,112</u>	<u>\$ 17,299</u>
Liabilities				
Due to other governments	<u>\$ 18,777</u>	<u>\$ 11,634</u>	<u>\$ 13,112</u>	<u>\$ 17,299</u>
<u>Pershing County Water Conservancy District</u>				
Assets				
Cash on deposit and invested	<u>\$ 4,090</u>	<u>\$ 1,415,961</u>	<u>\$ 1,407,072</u>	<u>\$ 12,979</u>
Liabilities				
Due to other governments	<u>\$ 4,090</u>	<u>\$ 1,415,961</u>	<u>\$ 1,407,072</u>	<u>\$ 12,979</u>
<u>Pershing County Assessor</u>				
Assets				
Cash on deposit	<u>\$ 249</u>	<u>\$ - *</u>	<u>\$ - *</u>	<u>\$ 249</u>
Liabilities				
Due to other governments	<u>\$ 249</u>	<u>\$ - *</u>	<u>\$ - *</u>	<u>\$ 249</u>
<u>Land Use Fees</u>				
Assets				
Cash on deposit and invested	<u>\$ 400</u>	<u>\$ 180</u>	<u>\$ 580</u>	<u>\$ -</u>
Liabilities				
Funds held in trust for others	<u>\$ 400</u>	<u>\$ 180</u>	<u>\$ 580</u>	<u>\$ -</u>
<u>Clerk Trust</u>				
Assets				
Cash on deposit	<u>\$ 38,002</u>	<u>\$ 265,985 *</u>	<u>\$ -</u>	<u>\$ 303,987</u>
Liabilities				
Funds held in trust for others	<u>\$ 38,002</u>	<u>\$ 265,985 *</u>	<u>\$ -</u>	<u>\$ 303,987</u>

Pershing County  
Combining Statements of Changes in Assets and Liabilities – Agency Funds  
Year Ended June 30, 2019

	Balance July 1, 2018	Additions	Deductions	Balance June 30, 2019
<u>Lake Township Justice Court</u>				
Assets				
Cash on deposit	<u>\$ 32,419</u>	<u>\$ 117,781 *</u>	<u>\$ -</u>	<u>\$ 150,200</u>
Liabilities				
Funds held in trust for others	<u>\$ 32,419</u>	<u>\$ 117,781 *</u>	<u>\$ -</u>	<u>\$ 150,200</u>
<u>11<sup>th</sup> Judicial District Court</u>				
Assets				
Cash on deposit	<u>\$ 21</u>	<u>\$ 2,988 *</u>	<u>\$ -</u>	<u>\$ 3,009</u>
Liabilities				
Funds held in trust for others	<u>\$ 21</u>	<u>\$ 2,988 *</u>	<u>\$ -</u>	<u>\$ 3,009</u>
<u>Legal Services</u>				
Assets				
Cash on deposit and invested	<u>\$ 406</u>	<u>\$ 2,351</u>	<u>\$ 1,969</u>	<u>\$ 788</u>
Liabilities				
Funds held in trust for others	<u>\$ 406</u>	<u>\$ 2,351</u>	<u>\$ 1,969</u>	<u>\$ 788</u>
<u>Commissary Fund, Sheriff</u>				
Assets				
Cash on deposit	<u>\$ 37,178</u>	<u>\$ -</u>	<u>\$ 2,600 *</u>	<u>\$ 34,578</u>
Liabilities				
Funds held in trust for others	<u>\$ 37,178</u>	<u>\$ -</u>	<u>\$ 2,600 *</u>	<u>\$ 34,578</u>
<u>Jail Operations, Sheriff</u>				
Assets				
Cash on deposit	<u>\$ 267</u>	<u>\$ 50 *</u>	<u>\$ -</u>	<u>\$ 317</u>
Liabilities				
Funds held in trust for others	<u>\$ 267</u>	<u>\$ 50 *</u>	<u>\$ -</u>	<u>\$ 317</u>
<u>Check Restitution Fund, District Attorney</u>				
Assets				
Cash on deposit	<u>\$ 1,158</u>	<u>\$ 32 *</u>	<u>\$ -</u>	<u>\$ 1,190</u>
Liabilities				
Funds held in trust for others	<u>\$ 1,158</u>	<u>\$ 32 *</u>	<u>\$ -</u>	<u>\$ 1,190</u>

Pershing County  
Combining Statements of Changes in Assets and Liabilities – Agency Funds  
Year Ended June 30, 2019

	Balance July 1, 2018	Additions	Deductions	Balance June 30, 2019
<u>Traffic Citation Diversion Program, District Attorney</u>				
Assets				
Cash on deposit	\$ 164	\$ 380 *	\$ -	\$ 544
Liabilities				
Funds held in trust for others	\$ 164	\$ 380 *	\$ -	\$ 544
<u>Pershing County Public Administrator</u>				
Assets				
Cash on deposit	\$ 116,856	\$ 1,195,605 *	\$ -	\$ 1,312,461
Liabilities				
Funds held in trust for others	\$ 116,856	\$ 1,195,605 *	\$ -	\$ 1,312,461
<u>Public Guardianship, District Attorney</u>				
Assets				
Cash on deposit	\$ 15,355	\$ 4,178 *	\$ -	\$ 19,533
Liabilities				
Funds held in trust for others	\$ 15,355	\$ 4,178 *	\$ -	\$ 19,533
<u>Pershing County, Nevada, Special Assessment District Surplus and Deficiency Fund</u>				
Assets				
Cash on deposit	\$ 155,925	\$ 52,954	\$ 207,484	\$ 1,395
Liabilities				
Funds held in trust for others	\$ 155,925	\$ 52,954	\$ 207,484	\$ 1,395
<u>Totals</u>				
Assets				
Cash on deposit and invested	\$ 1,000,985	\$ 8,471,677	\$ 7,432,782	\$ 2,039,880
Liabilities				
Due to other governments	\$ 602,834	\$ 6,829,193	\$ 7,220,149	\$ 211,878
Funds held in trust for others	398,151	1,642,484	212,633	1,828,002
	\$ 1,000,985	\$ 8,471,677	\$ 7,432,782	\$ 2,039,880

\* The net change in the account balance is shown since information on total additions and deductions is not readily available.



Pershing County

Schedule of Fees Imposed Subject to the Provisions of NRS 354.5989, Limitation of Fees for Business Licenses  
Year Ended June 30, 2019

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Flat Fixed Fees		
Business license revenue adjusted base at June 30, 2018	\$	<u>12,629</u>
Adjustment to Base		
Base		12,629
Percentage increase in population of the local government	0.75%	
Percentage increase in the Consumer Price Index for the year ending on December 31 next preceding the year for which the limit is being calculated	2.90%	<u>3.65%</u>
		461
Adjusted base at June 30, 2019		13,090
Actual revenue		<u>12,000</u>
Amount over (under) allowable amount	\$	<u><u>(1,090)</u></u>

Pershing County

Schedule No. 1 – Summary Schedule of Ending Cash and Investment Balances  
Years Ended June 30, 2019 through 2016

	2019	2018	2017	2016
County Funds				
General	\$ 2,961,299	\$ 2,093,077	\$ 1,864,031	\$ 2,117,715
In Lieu of Taxes	1,404,955	1,240,475	1,504,656	1,335,028
Law Enforcement	373,750	382,202	275,739	199,890
Cemetery	30,724	28,892	26,532	26,672
Law Library	41,894	29,556	15,563	8,143
Total General Fund	4,812,622	3,774,202	3,686,521	3,687,448
Road	156,756	236,388	364,087	382,370
11 <sup>th</sup> Judicial District Court	909,213	710,266	587,401	358,374
Building	1,724,534	1,871,727	2,371,890	3,441,467
General Indigent	44,471	35,301	25,218	23,338
Medical Indigent	176,229	154,273	190,765	150,360
Medical Indigent 2	65,388	70,073	50,951	103,847
Library	351,600	298,551	221,090	144,215
Agricultural Extension	116,018	109,806	105,617	103,985
Senior Citizens	86,134	116,762	115,838	122,488
J.P. Admin Fee	212,125	201,504	193,711	117,538
Regional Street and Highway	744,573	745,017	692,245	822,163
911 Surcharge Fee	8,316	1,367	1,685	8,702
Forensic Services	2,201	2,716	2,541	752
Town of Imlay Operating	8,063	6,874	5,943	5,043
Drug Court	136,680	128,464	119,472	94,745
Television District	194,722	196,257	180,701	170,017
Recreation	232,560	231,904	229,033	239,091
Gift	98,534	111,260	107,103	98,243
Capital Asset Forfeiture	24,621	17,065	6,839	33,964
Ad Valorem Capital Projects	134,990	211,809	162,254	178,112
Option Tax-Public Safety	1,042,479	876,657	827,951	1,040,049
Pershing County Electrical Utility	418,021	381,783	348,120	471,797
Landfill	414,394	327,307	335,326	327,504
Town of Imlay Utilities	187,709	188,413	181,850	169,989
Ambulance	306,020	278,944	146,634	179,080
Total County funds	12,608,973	11,284,690	11,260,786	12,474,681
Fiduciary Funds	2,039,880	1,000,985	1,137,842	650,015
	<u>\$ 14,648,853</u>	<u>\$ 12,285,675</u>	<u>\$ 12,398,628</u>	<u>\$ 13,124,696</u>
Cash on Hand	\$ 2,625	\$ 2,625	\$ 2,625	\$ 2,625
Demand Deposit Accounts				
Treasurer	2,949,880	2,343,107	1,865,820	2,039,350
Assessor	249	249	254	244
Clerk Trust	303,987	38,002	32,746	28,256
Lake Township Justice Court	150,200	32,419	27,784	46,062
11 <sup>th</sup> Judicial District Court	3,009	21	61	81
Sheriff	34,895	37,445	34,560	33,248
District Attorney	21,267	16,677	20,158	27,060
Public Administrator	1,312,461	116,856	680,297	444,732
Total demand deposit accounts	4,775,948	2,584,776	2,661,680	2,619,033
Cash Deposited/Invested in Other than Demand Deposit Accounts	9,870,280	9,698,274	9,734,323	10,503,038
	<u>\$ 14,648,853</u>	<u>\$ 12,285,675</u>	<u>\$ 12,398,628</u>	<u>\$ 13,124,696</u>
% Cash Deposited/Invested in Other than Demand Deposit Accounts at June 30	<u>67.4%</u>	<u>78.9%</u>	<u>78.5%</u>	<u>80.0%</u>

Pershing County

Schedule No. 2 – Summary Schedule of Revenues, Expenditures, and Changes in Fund Balances –  
Governmental Funds  
Years Ended June 30, 2019 through 2016

	2019	2018	2017	2016
Revenues				
Taxes	\$ 3,940,776	\$ 3,866,607	\$ 3,327,630	\$ 3,750,860
Licenses and permits	94,188	58,969	54,939	74,307
Intergovernmental	5,601,360	5,546,928	5,109,512	4,894,450
Grants	1,326,182	1,003,975	1,201,062	1,442,002
Federal payments in lieu of taxes	1,137,480	1,112,319	1,102,628	1,162,839
Charges for services	501,095	527,310	449,987	464,488
Fines and forfeits	279,906	513,850	563,061	409,386
Miscellaneous, other	943,593	563,183	600,760	665,715
Interest and investment earnings	313,663	6,182	28,114	128,523
Total revenues	14,138,243	13,199,323	12,437,693	12,992,570
Expenditures				
Salaries, wages, and benefits	7,843,503	7,599,216	7,310,456	7,005,979
Services and supplies	4,660,432	4,020,816	4,122,326	4,170,235
Capital outlay	912,214	1,573,981	1,607,374	2,157,918
Interest	70,062	20,203	21,842	-
Principal	18,209	68,068	66,429	-
Total expenditures	13,504,420	13,282,284	13,128,427	13,334,132
Excess (Deficiency) of Revenues over Expenditures	633,823	(82,961)	(690,734)	(341,562)
Other Financing Sources (Uses)				
Transfers from other funds	1,426,406	1,106,099	1,312,394	1,111,500
Transfers to other funds	(1,426,406)	(1,106,099)	(1,312,394)	(1,111,500)
Note payable financing	-	-	-	755,967
Sale of capital assets	15,212	-	-	46,168
Insurance settlements	-	25,131	-	-
Total other financing sources (uses)	15,212	25,131	-	802,135
Net Change in Fund Balances	649,035	(57,830)	(690,734)	460,573
Fund Balances, Beginning of Year	10,267,949	10,325,779	11,016,513	10,555,940
Fund Balance, End of Year	\$ 10,916,984	\$ 10,267,949	\$ 10,325,779	\$ 11,016,513

# Pershing County

## Schedule No. 3 – Schedule of Property Tax Rates and Assessed Valuations Years Ended June 30, 2011 through 2019

Roll Year	County	Pershing County School District	State of Nevada	Hospital District	Total County Rate	City of Lovelock	Total City Rate	Town of Imlay	Total Town Rate
2010-11									
Local government unit rate	1.3568	1.1500	0.1700	0.4200	3.0968	0.5624	3.6592	0.1500	3.2468
2011-12									
Local government unit rate	1.3568	1.1500	0.1700	0.4200	3.0968	0.5624	3.6592	0.1500	3.2468
2012-13									
Local government unit rate	1.3568	1.1500	0.1700	0.4200	3.0968	0.5624	3.6592	0.1500	3.2468
2013-14:									
Local government unit rate	1.3568	1.1500	0.1700	0.4200	3.0968	0.5624	3.6592	0.1500	3.2468
2014-15:									
Local government unit rate	1.3568	1.1500	0.1700	0.4200	3.0968	0.5624	3.6592	0.1500	3.2468
2015-16:									
Local government unit rate	1.3568	1.1500	0.1700	0.4200	3.0968	0.5624	3.6592	0.1500	3.2468
2016-17:									
Local government unit rate	1.3568	1.1500	0.1700	0.4200	3.0968	0.5624	3.6592	0.1500	3.2468
2017-18:									
Local government unit rate	1.3568	1.1500	0.1700	0.4200	3.0968	0.5624	3.6592	0.1500	3.2468
2018-19:									
Local government unit rate	1.3568	1.1500	0.1700	0.4200	3.0968	0.5624	3.6592	0.1500	3.2468
2019-20:									
Local government unit rate	1.3568	1.1500	0.1700	0.4200	3.0968	0.5624	3.6592	0.1500	3.2468

Roll Year	Assessed Valuations		
	Total County	City	Town
2010-11	\$ 205,761,093	\$ 21,144,902	\$ 1,850,730
2011-12	206,416,225	20,975,000	1,927,999
2012-13	236,436,566	21,637,144	2,137,337
2013-14	325,501,979	23,619,883	2,155,532
2014-15	283,724,599	29,588,175	4,283,986
2015-16	253,552,819	24,129,837	2,360,639
2016-17	301,128,604	25,281,896	2,619,148
2017-18	317,408,981	24,414,860	2,706,393
2018-19	338,541,572	23,960,880	2,684,923
2019-20	339,553,990	25,778,674	2,793,187



**Independent Auditor's Report on Internal Control over Financial Reporting  
and on Compliance and Other Matters Based on an Audit of Financial Statements  
Performed in Accordance with *Government Auditing Standards***

To the Honorable Board of Commissioners  
Pershing County, Nevada  
Lovelock, Nevada

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of Pershing County, Nevada (Pershing County), as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise Pershing County's basic financial statements and have issued our report thereon dated November 25, 2019.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Pershing County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Pershing County's internal control. Accordingly, we do not express an opinion on the effectiveness of Pershing County's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify a certain deficiency in internal control, described in the accompanying Schedule of Findings and Questioned Costs as item 2019-001 that we consider to be a significant deficiency.

#### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Pershing County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

#### **Pershing County's Response to Findings**

Pershing County's response to the finding identified in our audit is described in the accompanying Schedule of Findings and Questioned Costs. Pershing County's response was not subjected to the auditing procedures in the audit of the financial statements, and accordingly, we express no opinion on it.

#### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Audit Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Eide Bailly LLP".

Reno, Nevada  
November 25, 2019



**Independent Auditor's Report on Compliance for Each Major Federal Program  
and Report on Internal Control Over Compliance Required by the Uniform Guidance**

To the Honorable Board of County Commissioners  
Pershing County, Nevada  
Lovelock, Nevada

**Report on Compliance for Each Major Program**

We have audited Pershing County, Nevada's (Pershing County) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Pershing County's major federal programs for the year ended June 30, 2019. Pershing County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

**Management's Responsibility**

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

**Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for each of Pershing County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Pershing County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our qualified and unmodified opinions on compliance for major federal programs. However, our audit does not provide a legal determination of Pershing County's compliance.

### **Basis for Qualified Opinion on the Airport Improvement Program**

As described in the accompanying Schedule of Findings and Questioned Costs, Pershing County did not comply with requirements regarding CFDA 20.106, Airport Improvement Program, as described in finding 2019-002 for Reporting. Compliance with such requirement is necessary, in our opinion, for Pershing County to comply with the requirements applicable to that program.

### **Qualified Opinion on the Airport Improvement Program**

In our opinion, except for the noncompliance described in the Basis for Qualified Opinion paragraph, Pershing County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on the Airport Improvement Program for the year ended June 30, 2019.

### **Opinion on the Other Major Federal Program**

In our opinion, Pershing County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on the other major federal program identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs for the year ended June 30, 2019.

### **Pershing County's Response to Noncompliance Findings**

Pershing County's response to the noncompliance finding identified in our audit is described in the accompanying Schedule of Findings and Questioned Costs. Pershing County's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

### **Report on Internal Control over Compliance**

Management of Pershing County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Pershing County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Pershing County's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.



Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses and significant deficiencies and therefore, material weaknesses and significant deficiencies may exist that have not been identified. We identified a certain deficiency in internal control over compliance described in the accompanying Schedule of Findings and Questioned Costs as item 2019-002 that we considered to be a material weakness.

Pershing County's response to the internal control over compliance findings identified in our audit is described in the accompanying Schedule of Findings and Questioned Costs. Pershing County's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Eide Bailly LLP".

Reno, Nevada  
November 25, 2019



## Auditor's Comments

To the Honorable Board of County Commissioners  
Pershing County, Nevada  
Lovelock, Nevada

In connection with our audit of the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Pershing County, Nevada (the County), as of and for the year ended June 30, 2019, and the related notes to the financial statements, except as noted below, nothing came to our attention that caused us to believe that Pershing County failed to comply with the specific requirements of Nevada Revised Statutes cited below. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the County's noncompliance with the requirements of Nevada Revised Statutes cited below, insofar as they relate to accounting matters.

### Current Year Statute Compliance

Pershing County conformed to all significant statutory constraints on its financial administration during the year.

### Progress on Prior Year Statute Compliance

The County conformed to all significant statutory constraints on its financial administration during the year ended June 30, 2018.

### Prior Year Recommendations

The status of prior year recommendations are included in the Summary Schedule of Prior Year Findings, included under separate cover.

### Current Year Recommendations

The recommendations made for the current year are included in the Schedule of Findings and Questioned Costs as part of the June 30, 2019 audit.

A handwritten signature in black ink that reads "Eide Bailly LLP".

Reno, Nevada  
November 25, 2019

Pershing County  
Schedule of Expenditures of Federal Awards  
Year Ended June 30, 2019

<u>Federal Grantor/Pass-Through Grantor/Program or Cluster Title</u>	<u>Federal CFDA Number</u>	<u>Identifying Number</u>	<u>Expenditures</u>
<u>U.S. Department of Agriculture</u>			
Passed through Nevada Department of Health and Human Services:			
WIC Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	HD-16159	\$ 76,555
WIC Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	HD-16664	248,040
			<u>324,595</u>
WIC Grants to States	10.578	HD-16159	<u>4,886</u>
Total Department of Agriculture			<u>\$ 329,481</u>
<u>U.S. Department of Interior</u>			
Passed through State of Nevada, Office of State Controller:			
Distribution of Receipts to State and Local Governments	15.227	UNKNOWN	<u>\$ 11,634</u>
<u>U.S. Department of Justice</u>			
Passed through Nevada Department of Health and Human Services:			
Juvenile Justice and Delinquency Prevention	16.540	FORMULA 2017-006	\$ 2,842
Passed through Frontier Community Coalition:			
Juvenile Justice and Delinquency Prevention	16.540	FFY 2018 OJJDP TITLE II	<u>24,556</u>
			<u>27,398</u>
Passed through Nevada Department of Public Safety:			
Edward Byrne Memorial Justice Assistance Grant Program	16.738	17-JAG-23	11,099
Edward Byrne Memorial Justice Assistance Grant Program	16.738	18-JAG-15	36,798
			<u>47,897</u>
Total U.S. Department of Justice			<u>\$ 75,295</u>
<u>U.S. Department of Transportation</u>			
Direct Award:			
Airport Improvement Program	20.106	3-32-0011-016-2018	\$ 426,359
Transit Services Programs Cluster:			
Passed through Nevada Department of Transportation:			
Enhanced Mobility of Seniors and Individuals with Disabilities	20.513	PR533-17-802	2,853
Passed through Nevada Department of Public Safety:			
Interagency Hazardous Materials Public Sector Training and Planning Grant	20.703	19-HMEP-14-01	<u>2,989</u>
Total U.S. Department of Transportation			<u>\$ 432,201</u>

Pershing County  
Schedule of Expenditures of Federal Awards  
Year Ended June 30, 2019  
(Continued)

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal CFDA Number	Identifying Number	Expenditures
<u>Institute of Museum and Library Services</u>			
Passed through Nevada Department of Cultural Affairs, State Library and Archives:			
Grants to States	45.310	45310-18	\$ 2,750
Grants to States	45.310	45310-18	1,991
Grants to States	45.310	45310-18	<u>18,943</u>
Total Institute of Museum and Library Services			<u>\$ 23,684</u>
<u>U.S. Department of Health and Human Services</u>			
Aging Cluster:			
Passed through Nevada Aging and Disability Services Division:			
Special Programs for the Aging - Title III, Part B - Grants for			
Supportive Services and Senior Centers	93.044	14-000-10-LX-19	\$ 24,443
Program Income	93.044	14-000-10-LX-19	<u>1,125</u>
			<u>25,568</u>
Special Programs for the Aging - Title III, Part C - Nutrition			
Services	93.045	14-000-07-1X-18	8,747
Special Programs for the Aging - Title III, Part C - Nutrition			
Services	93.045	14-000-07-1X-19	25,669
Program Income	93.045	14-000-07-1X-19	20,020
Special Programs for the Aging - Title III, Part C - Nutrition			
Services	93.045	14-000-04-24-18	5,143
Special Programs for the Aging - Title III, Part C - Nutrition			
Services	93.045	14-000-04-24-19	10,835
Program Income	93.045	14-000-04-24-19	<u>6,886</u>
			<u>77,300</u>
Passed through Nevada Department of Agriculture:			
Nutrition Services Incentive Program (Commodities)	93.053	UNKNOWN	<u>936</u>
Passed through Nevada Aging and Disability Services Division:			
Nutrition Services Incentive Program	93.053	14-000-57-NX-18	5,682
Nutrition Services Incentive Program	93.053	14-000-57-NX-19	<u>11,783</u>
			<u>17,465</u>
			<u>18,401</u>
Total Aging Cluster			<u>121,269</u>
Passed through Nevada Division of Welfare and Supportive Services:			
Child Support Enforcement	93.563	UNKNOWN	<u>127,183</u>
Total U.S. Department of Health and Human Services			<u>\$ 248,452</u>

**Pershing County**  
**Schedule of Expenditures of Federal Awards**  
**Year Ended June 30, 2019**  
**(Continued)**

<u>Federal Grantor/Pass-Through Grantor/Program or Cluster Title</u>	<u>Federal CFDA Number</u>	<u>Identifying Number</u>	<u>Expenditures</u>
<u>U.S. Department of Homeland Security</u>			
Passed through United Way of Northern Nevada and the Sierra: Emergency Food and Shelter National Board Program	97.024	UNKNOWN	\$ 1,700
Passed through Nevada Department of Public Safety: Emergency Management Performance Grants	97.042	97042.18	<u>6,810</u>
Total U.S. Department of Homeland Security			<u>\$ 8,510</u>
Total Expenditures of Federal Awards			<u>\$ 1,129,257</u>

See Notes to Schedule of Expenditures of Federal Awards.

**Note A - Basis of Presentation**

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of Pershing County under programs of the federal government for the year ended June 30, 2019. The information is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Pershing County, it is not intended to and does not present the financial position, changes in financial position, or cash flows of Pershing County.

**Note B - Summary of Significant Accounting Policies**

Expenditures reported in the Schedule are reported on the modified accrual basis of accounting. When applicable, such expenditures are recognized following the cost principles contain in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. No federal financial assistance has been provided to a subrecipient.

Pershing County receives the Distribution of Receipts to State and Local Governments program in an agency capacity. As such, amounts are recorded in the Agency Fund, Taylor Grazing Act.

**Note C- Indirect Cost Rate**

Pershing County has not elected to use the 10% de minimis cost rate.

**Note D- Food Donation**

Pershing County receives no monies from the Nutrition Services Incentive Program (Commodities). The County receives food commodities for the Senior Citizens Center. The non-cash assistance is calculated according to the actual value received (delivery dates) during fiscal year 2019.

**Note E- Use of Minibus**

Pershing County receives no monies from the Enhanced Mobility of Seniors and Individuals with Disabilities program. The County received the use of a minibus for the Senior Citizens Center. The non-cash assistance is calculated according to the calculated value (based on the federal cost of the vehicle) received during fiscal year 2019.

**Section I - Summary of Auditor's Results**

**Financial Statements**

Type of auditor's report issued:	Unmodified
Internal control over financial reporting:	
Material weaknesses identified	None Reported
Significant deficiencies identified not considered to be material weaknesses	Yes
Noncompliance material to financial statements noted?	No

**Federal Awards**

Internal control over major program:	
Material weaknesses identified	Yes
Significant deficiency identified not considered to be material weaknesses	No
Type of auditor's report issued on compliance for major programs:	
Qualified for the major federal program, Airport Improvement Program	
Unmodified for the major federal program, Edward Byrne Memorial Justice Assistance Grant Program	
Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance 2 CFR 200.516	Yes

**Identification of major programs:**

<u>Name of Federal Program</u>	<u>CFDA Number</u>
Edward Byrne Memorial Justice Assistance Grant Program	16.738
Aiport Improvement Program	20.106
Dollar threshold used to distinguish between Type A and Type B programs:	\$750,000
Auditee qualified as low-risk auditee?	No

**Section II – Financial Statement Findings**

**2019-001      Financial Reporting  
Significant Deficiency**

<i>Criteria:</i>	Management is responsible for establishing and maintaining an effective system of internal control over financial reporting. One of the components of an effective system of internal control over financial reporting is the preparation of full disclosure financial statements in accordance with generally accepted accounting principles.
<i>Condition:</i>	Management does not prepare financial statements in accordance with generally accepted accounting principles. The Pershing County contracts with the external audit firm to prepare the County's audited financial statements and related note disclosures from the general ledger and applicable County records provided by the County's staff.
<i>Cause:</i>	Given the current level of staffing and the daily responsibilities of the County's finance staff, the resources of time and training necessary to prepare the financial statements in accordance with generally accepted accounting principles are not available. As a result, the County has chosen to contract with Eide Bailly, LLP to prepare its financial statements.
<i>Effect:</i>	The County's internally prepared records upon which the financial statements are prepared do not contain all information required by generally accepted accounting principles.
<i>Recommendation:</i>	We recommend the County allocate the resources necessary to provide sufficient training to enable the preparation of the financial statements in accordance with generally accepted accounting principles.
<i>Views of Responsible Officials:</i>	Management agrees with the finding. However, due to constraints on financial resources and workforce considerations, the County believes the most cost effective approach is to outsource the financial statement preparation.



**Section III – Federal Award Findings and Questioned Costs**

**2019-002      U.S. Department of Transportation  
Airport Improvement Program, CFDA 20.106**

**Reporting  
Material Weakness in Internal Control over Compliance and Material Noncompliance**

<i>Grant Award Number:</i>	Affects the grant award included under CFDA 20.106.
<i>Criteria:</i>	2 CFR 200.313 requires that reports submitted to the Federal awarding agency include all activity of the report period and are presented in accordance with program requirements.
<i>Condition:</i>	<p>During our audit testing of reporting over the federal fiscal year ended September 30, 2018 SF-425, <i>Federal Financial Report</i>, we noted that the report due 90 days after the federal fiscal year (December 31, 2018) was not submitted during Pershing County's fiscal year.</p> <p>During our audit testing of the SF-271, <i>Outlay Report and Request for Reimbursement for Construction Programs</i>, we noted that the SF-271's were marked as cash basis, however, the SF-271's are prepared on the accrual basis.</p>
<i>Cause:</i>	Pershing County did not have adequate controls in place to ensure that the required SF-425 was submitted and the proper basis (accrual versus cash) was selected on the SF-271.
<i>Effect:</i>	The required SF-425 was not submitted in accordance with grant requirements. In addition, inaccurate information may be reported to the Department of Transportation.
<i>Questioned Costs:</i>	None.
<i>Context/Sampling:</i>	The entire population of one annual SF-425 related to the program was selected for testing. A nonstatistical sample of 2 out of 7 SF-271's was selected for testing. The basis of accounting was incorrect for both SF-271's.
<i>Repeat Finding from Prior Year:</i>	No
<i>Recommendation:</i>	We recommend Pershing County enhance controls to provide for the submission of required reports and the proper selection of basis on the SF-271.
<i>Views of Responsible Officials:</i>	Management agrees with this finding.