



Financial Statements
June 30, 2020

Pershing County

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Independent Auditor's Report

To the Honorable Board of Commissioners
Pershing County, Nevada
Lovelock, Nevada

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Pershing County, Nevada (Pershing County), as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise Pershing County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Pershing County as of June 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 4 through 13, budgetary comparison and reconciliation information on pages 54 through 65, Schedule of Changes in the County's Total OPEB Liability and Related Ratios on pages 66 and 67, Schedule of the County's Proportionate Share of the Net Pension Liability on page 68, Schedule of County Contributions on page 69, and the notes to required supplementary information on page 70 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the Management's Discussion and Analysis, Schedule of Changes in the County's Total OPEB Liability and Related Ratios, Schedule of the County's Proportionate Share of the Net Pension Liability, and Schedule of County Contributions, in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The budgetary comparison and reconciliation information and related notes are the responsibility of management and were derived from and relate directly to underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the budgetary comparison and reconciliation information and related notes are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Pershing County's financial statements. The combining and individual nonmajor fund financial statements and schedules, reconciliation information, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements. The accompanying Schedule of Fees is presented for purposes of additional analysis as required by Nevada Revised Statutes and is also not a required part of the financial statements.

The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and is also not a required part of the financial statements.

The combining and individual fund financial statements and schedules, reconciliation information, the Schedule of Fees, and the Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules, reconciliation information, the Schedule of Fees, and the Schedule of Expenditures of Federal Awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The statistical section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Prior Year Partial Comparative Information

The individual fund financial statements and schedules related to the 2019 financial statements are presented for purposes of additional analysis and were derived from and relate directly to the underlying accounting and other records used to prepare the 2019 financial statements. The information has been subjected to the auditing procedures applied in the audit of the 2019 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those financial statements or to those financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. The individual fund financial statements and schedules are consistent in relation to the basic financial statements from which they have been derived.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 29, 2020, on our consideration of Pershing County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Pershing County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Pershing County's internal control over financial reporting and compliance.



Reno, Nevada
December 29, 2020

As management of Pershing County, we offer readers of Pershing County's financial statements this narrative overview and analysis of the financial activities of Pershing County for the fiscal year ended June 30, 2020.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of Pershing County exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$11,129,694 (net position). Of this amount, \$5,628,507 is restricted net position. The balance of unrestricted net position is \$(4,988,094).
- The County's total net position increased by \$300,120. The net position of the governmental activities increased by \$453,204 and the net position of the business-type activities decreased by \$153,084.
- As of the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$11,624,153, an increase of \$707,169 in comparison with the prior year.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$1,517,983 or 20% of total General Fund expenditures.
- The County's total debt decreased by \$87,493 during the current fiscal year. The key factor of this decrease relates to the payment of debt.
- The total other postemployment benefits (OPEB) liability increased by \$112,328 over the prior year.
- The net pension liability, in the amount of \$11,279,605, is reported in accordance with GASB 68 and 82.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to Pershing County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements. The government-wide financial statements are designed to provide readers with a broad overview of Pershing County's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the County's assets and liabilities and deferred outflows/inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The Statement of Activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (uncollected taxes, earned but unused vacation leave and other compensated absences, total OPEB liability, and the net pension liability).

Both of the government-wide financial statements distinguish functions of Pershing County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include General Government, Public Safety, Judicial, Public Works, Health, Welfare, Culture and Recreation, Community Support, Interest on Long-term Debt, and Intergovernmental. The business-type activities of Pershing County include landfill operations, an electric distribution operation, a water distribution system, and ambulance services.

The government-wide financial statements include not only Pershing County itself, but also a legally separate television district for which Pershing County is financially accountable. The Pershing County Television District, although a legally separate entity, functions for all practical purposes as a department of Pershing County, and therefore has been included as an integral part of the primary government.

The government-wide financial statements can be found on pages 14-15 of this report.

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Pershing County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Pershing County adopts an annual appropriated budget for all its funds, except for the fiduciary funds, which are not required to be budgeted. A budgetary comparison statement or schedule has been provided for all nonfiduciary funds to demonstrate compliance with this budget.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the Governmental Funds Balance Sheet and the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Pershing County maintains 22 individual governmental funds. Information is presented separately in the Governmental Funds Balance Sheet and in the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances for the General Fund, Road Fund, 11th Judicial District Court Fund, Regional Street and Highway Fund, and Building Fund, all of which are considered to be major funds. Data from the other 17 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining and individual fund statements and schedules elsewhere in this report.

The basic governmental fund financial statements can be found on pages 16-19 of this report.

Proprietary Funds. Pershing County maintains one type of proprietary fund, enterprise funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Pershing County uses enterprise funds to account for its landfill operations, electric distribution operation, water distribution system, and ambulance services.

Proprietary funds provide the same type of information as the business-type activities of the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the landfill operations, which is considered to be a major fund of Pershing County. In addition, the proprietary fund financial statement provides information for the electrical distribution system, water distribution system and ambulance services, which are considered to be nonmajor funds of Pershing County.

The basic proprietary fund financial statements can be found on pages 20-22 of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside Pershing County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support Pershing County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on page 23 of this report.

Notes to Financial Statements. The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 24-53 of this report.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning budgetary comparison information and information on the County's total OPEB liability and the net pension liability. Required supplementary information can be found on pages 54-70 of this report.

The combining and individual fund statements and schedules referred to earlier, in connection with nonmajor governmental funds, internally reported (budgetary basis) funds, and the enterprise funds and agency funds, are presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on pages 71-117 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Pershing County, assets and deferred outflows exceeded liabilities and deferred inflows by \$11,129,694 at the close of the most recent fiscal year.

The largest portion of Pershing County's net position reflects its investment in capital assets (land, buildings and improvements, infrastructure, and equipment and vehicles), less any related debt used to acquire those assets that is still outstanding. Pershing County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although Pershing County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Pershing County's Net Position

	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
Current and other assets	\$13,347,151	\$12,588,095	\$1,436,351	\$1,448,217	\$14,783,502	\$14,036,312
Capital assets	10,226,097	9,957,801	929,054	1,075,002	11,155,151	11,032,803
Total assets	23,573,248	22,545,986	2,365,405	2,523,219	25,938,653	25,069,115
Deferred outflow of resources	2,806,984	3,112,580	55,826	60,335	2,862,810	3,172,915
Long-term liabilities outstanding	13,738,716	13,797,266	417,996	464,569	14,156,712	14,261,835
Other liabilities	1,644,917	1,587,248	64,268	30,949	1,709,185	1,618,197
Total liabilities	15,383,633	15,384,514	482,264	495,518	15,865,897	15,880,032
Deferred inflow of resources	1,780,395	1,510,962	25,477	21,462	1,805,872	1,532,424
Net position:						
Net investment in capital assets	9,746,804	9,406,393	742,477	844,307	10,489,281	10,250,700
Restricted	5,450,007	4,763,910	178,500	170,000	5,628,507	4,933,910
Unrestricted	(5,980,607)	(5,407,303)	992,513	1,052,267	(4,988,094)	(4,355,036)
Total net position	\$9,216,204	\$ 8,763,000	\$1,913,490	\$2,066,574	\$11,129,694	\$10,829,574

An additional portion of Pershing County's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance (deficit) of (\$4,988,094) represents unrestricted net position.

At the end of the current fiscal year, the County is able to report positive balances in two categories of net position, both for the government as a whole, as well as for its separate governmental activities. The County is able to report positive balances in all three categories of net position for the business-type activities.

Pershing County's Change in Net Position

	Governmental Activities		Business-type Activities		Total	
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
Revenues:						
Program revenues:						
Charges for services	\$1,216,068	\$1,287,816	\$480,571	\$ 615,039	\$1,696,639	\$ 1,902,855
Operating grants and contributions	2,487,146	2,117,150	-	50	2,487,146	2,117,200
Capital grants and contributions	872,247	680,758	-	-	872,247	680,758
General revenues:						
Property taxes	3,470,615	3,764,259	-	-	3,470,615	3,764,259
Other taxes	4,715,314	4,266,413	-	-	4,715,314	4,266,413
Other	2,188,150	1,991,429	-	-	2,188,150	1,991,429
Total revenues	14,949,540	14,107,825	480,571	615,089	15,430,111	14,722,914
Expenses:						
General Government	3,715,366	3,094,318	-	-	3,715,366	3,094,318
Public Safety	3,314,658	2,922,955	-	-	3,314,658	2,922,955
Judicial	3,740,062	3,484,241	-	-	3,740,062	3,484,241
Public Works	1,627,250	1,634,392	-	-	1,627,250	1,634,392
Health	558,703	501,206	-	-	558,703	501,206
Welfare	348,169	320,441	-	-	348,169	320,441
Culture and Recreation	554,431	623,147	-	-	554,431	623,147
Community Support	432,056	425,358	-	-	432,056	425,358
Interest on long-term debt	14,309	16,415	-	-	14,309	16,415
Intergovernmental	191,332	166,680	-	-	191,332	166,680
Landfill	-	-	393,844	307,561	393,844	307,561
Electric utilities	-	-	61,417	56,250	61,417	56,250
Water Services	-	-	67,686	70,129	67,686	70,129
Ambulance	-	-	110,708	124,747	110,708	124,747
Total expenses	14,496,336	13,189,153	633,655	558,687	15,129,991	13,747,840
Change in net position	453,204	918,672	(153,084)	56,402	300,120	975,074
Net position, July 1	8,763,000	7,844,328	2,066,574	2,010,172	10,829,574	9,854,500
Net position, June 30	\$9,216,204	\$8,763,000	\$1,913,490	\$2,066,574	\$11,129,694	\$10,829,574

Governmental activities. Governmental activities increased Pershing County's net position by \$453,204. Key elements of this increase are shown above.

Business-type activities. Business-type activities decreased Pershing County's net position by \$153,084. Key elements of this increase are shown above.

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, Pershing County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of Pershing County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, Pershing County's governmental funds reported combined ending fund balances of \$11,624,153, an increase of \$707,169 in comparison with the prior year. Of this total amount, \$1,517,983 constitutes unassigned fund balance, which is available for spending by the County for operations. The remainder of fund balance is nonspendable, restricted, committed, or assigned to a variety of other purposes (\$10,106,170) and is not available for new spending.

The General Fund is the chief operating fund of Pershing County. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$1,517,983, while total fund balance of the General Fund was \$4,403,898. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 20% and total fund balance represents 57% of total General Fund expenditures, respectively.

The fund balance of Pershing County's General Fund increased by \$64,446 during the current fiscal year. Key factors in this change are as follows, in comparison to the prior year ended June 30, 2019:

- Total revenues decreased \$347,126. The net decrease consisted of the following major changes:
 - General Fund (Budgetary Basis) revenues at June 30, 2020 were \$7,585,263; June 30, 2019 revenues were \$8,018,081; a decrease of \$432,818.
 - Taxes decreased approximately \$193,000, which was mainly related to the decrease in net proceeds of mines.
 - Intergovernmental revenues decreased approximately \$225,000, which was mainly related to decreases in grant funding related to the Airport Improvement Program with increases in consolidated tax revenue.
 - Fines and forfeits decreased approximately \$62,000.
 - Miscellaneous revenues increased by \$71,757. Increases in revenue related to interest and investment earnings and revenue related to the prior tax sale. Decreases in revenue related to tax penalties and other revenue (revenue received from the prior year closing of accounts related to the prior bonds.)
 - The In Lieu of Taxes Fund (internally reported fund) is combined with the General Fund for external financial reporting purposes. An increase in revenues for the year ended June 30, 2020 was approximately \$58,000, related to Federal payments in lieu of taxes.

- Total expenditures decreased \$9,875. The net decrease consisted of the following major changes:
 - General Fund (Budgetary Basis) expenditures decreased \$216,173. Expenditures at June 30, 2020 were \$5,260,520; expenditures at June 30, 2019 were \$5,476,693.
 - The main increase was in General Government, approximately \$209,000. The main decrease was in Community Support, approximately \$430,000, which is related to 2019 expenditure of grant funding received for the Airport Improvement Program.
 - The Law Enforcement Fund (internally reported fund) is combined with the General Fund for external financial reporting purposes. The increase in expenditures for the year ended June 30, 2020 was approximately \$201,000; mainly related to an increase in salaries and wages and employee benefits of \$140,000 and an increase in services and supplies \$66,000.
- Net other financing (uses) decreased \$101,963. Transfers out were \$1,147,793 for the year ended June 30, 2020 compared to net transfers out of \$1,249,756 for the year ended June 30, 2019.

The other funds of the County remained relatively consistent. The below funds noted increased revenues:

- Regional Street and Highway Fund collected \$228,817 in diesel tax which was implemented during the year ending June 30, 2020.
- Medical Indigent 2 Fund collected \$130,949 from the State of Nevada, Fund for Hospital Care to Indigent Persons.

Proprietary Funds. Pershing County's proprietary funds provide the same type of information found in the business-type activities of the government-wide financial statements, but in more detail.

Unrestricted and restricted net position at the end of the years are detailed below:

Pershing County's Proprietary Funds' Net Position

	Unrestricted Net Position		Restricted Net Position	
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
Landfill Fund	\$146,375	\$ 228,802	\$ -	\$ -
Pershing County Electrical Utility Fund	455,930	429,425	-	-
Town of Imlay Utilities Fund	16,904	24,447	178,500	170,000
Ambulance Fund	373,304	369,593	-	-
Total	\$992,513	\$1,052,267	\$178,500	\$170,000

Decreases in net position were \$84,051 in the Landfill Fund, \$7,862 in the Pershing County Electrical Utility Fund, \$35,253 in the Town of Imlay Utilities Fund, and \$25,918 in the Ambulance Fund.

Other factors concerning the finances of these funds have already been addressed in the discussion of Pershing County's business-type activities.

GENERAL FUND (BUDGETARY BASIS) BUDGETARY HIGHLIGHTS

Differences between the original budget and final amended budget increased appropriations by \$467,755. The main increases can be briefly summarized as follows:

- Revenue amounts were increased from the original budget in the amount of \$467,755. These increases were from previously unbudgeted grant revenues that were received. These increases in grant revenues served as the basis to increase appropriations for their expenditure.

Differences between the budgeted activity for the year ended June 30, 2020 (decrease in fund balance of \$1,254,434) and the actual activity (decrease in fund balance of \$108,050), showed a net change in fund balance in excess of that budgeted of \$1,146,384. The differences in revenues, expenditures and other financing sources and uses are discussed below:

- Overall revenues were higher than budget by \$255,225. Revenue sources were higher than that budgeted for licenses and permits, intergovernmental revenues, and miscellaneous revenues. Revenue sources were lower than that budgeted for taxes, charges for services, and fines and forfeits.
- Expenditures were lower than budget by \$778,652. All functional categories of the General Fund were under budget. The main functional categories under budgeted appropriations were: General Government \$560,191 and Public Safety \$101,172.
- Other financing sources and uses were also in variance to budget by \$112,507; mainly related to the reduction in the budgeted transfer to be received from the In Lieu of Taxes Fund (one of the internally reported funds of the County, which are combined with the General Fund for external reporting purposes), in comparison to actual transfers received. Decreases in transfers budgeted, in comparison to actual transfers made from the General Fund, mainly relate to the 11th Judicial District Court Fund and the Law Enforcement Fund (one of the internally reported funds of the County, which are combined with the General Fund for external reporting purposes).

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets. Pershing County's investment in capital assets for its governmental and business-type activities as of June 30, 2020, amounts to \$11,155,151 (net of accumulated depreciation). This investment includes land, buildings and improvements, infrastructure, and equipment and vehicles. The total increase in Pershing County's investment in capital assets for the current fiscal year was \$122,348 (an increase of \$268,296 for governmental activities and a decrease of \$145,948 for business-type activities).

Capital events occurred in land, buildings and improvements, improvements, and equipment and vehicles. Increases in capital assets included the land acquisition, playground equipment, and vehicles, including a vehicle received from the Donation of Federal Surplus Personal Property program. Decreases in capital assets related to the disposal of obsolete improvements and equipment and vehicles, and depreciation.

Capital events during the current fiscal year for the business-type capital assets included limited improvements in the Pershing County Electrical Utility Fund. Decreases in capital assets were related mainly to depreciation.

**Pershing County's Capital Assets
(net of depreciation)**

	Governmental Activities		Business-type Activities		Total	
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
Land	\$ 807,821	\$ 781,422	\$ 14,476	\$ 14,476	\$ 822,297	\$ 795,898
Buildings and improvements	4,873,877	4,972,581	-	-	4,873,877	4,972,581
Improvements	1,128,392	1,102,734	599,420	669,996	1,727,812	1,772,730
Infrastructure	551,587	622,264	-	-	551,587	622,264
Equipment and vehicles	2,864,420	2,478,800	315,158	390,530	3,179,578	2,869,330
Total	\$10,226,097	\$9,957,801	\$929,054	\$1,075,002	\$11,155,151	\$11,032,803

Additional information on Pershing County's capital assets can be found in Note 4 to the financial statements.

Long-Term Debt. At the end of the current fiscal year, the County had a note payable outstanding of \$479,293, payable from governmental activities.

At the end of the current fiscal year, the County had a note payable outstanding of \$186,577, payable from the Landfill Fund (business-type activities).

**Pershing County's Outstanding Debt
General Obligations**

	Governmental Activities		Business-type Activities		Total	
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
Other obligations	\$423,088	\$ 393,803	\$ 4,553	\$ 5,098	\$ 427,641	\$ 398,901
Notes payable	479,293	551,408	186,577	230,695	665,870	782,103
Total	\$902,381	\$ 945,211	\$191,130	\$235,793	\$1,093,511	\$1,181,004

- Pershing County's total debt decreased by \$87,493 during the current fiscal year. The key factor of this decrease relates to the payment of debt.

State statutes limit the amount of general obligation debt a governmental entity may issue, a legal debt limit. The County was, in accordance with Nevada Revised Statutes, within the legal debt limit at June 30, 2020.

Additional information on Pershing County's long-term debt can be found in Note 5 to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

- Pershing County is currently at the maximum tax rate established by Nevada Revised Statutes. As a result, tax rates will not increase unless there is shift in rates between the various local governments located in the County. For the year ended June 30, 2021 Pershing County's rate will remain unchanged.
- Net proceeds of mines tax collections were down in the fiscal year ended June 30, 2020. Future collections will be monitored on a countywide, as well as, statewide basis due to fluctuations in the net proceeds of mines tax collections.
- The County is continuing to pursue diversification of the County economy and various industries.

These factors were considered in preparing Pershing County's budget for the 2020-2021 fiscal year.

At June 30, 2020, assigned fund balance in the General Fund was \$2,248,830. Pershing County has appropriated \$2,183,208 of this balance for spending in the 2021 fiscal year budget.

REQUESTS FOR INFORMATION

The financial report is designed to provide a general overview of Pershing County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Pershing County Recorder-Auditor's Office, P.O. Box 736, Lovelock, Nevada, 89419.

Pershing County
Statement of Net Position
June 30, 2020

	Governmental Activities	Business-Type Activities	Total
Assets			
Cash on deposit and invested	\$ 11,888,582	\$ 1,147,539	\$ 13,036,121
Interest receivable	40,515	-	40,515
Accounts receivable, net	11,648	77,168	88,816
Room taxes receivable	29,260	-	29,260
Taxes receivable	88,535	-	88,535
Assessments receivable	1,819	32,389	34,208
Due from other governments	1,198,899	-	1,198,899
Inventory	16,927	-	16,927
Prepaid items	70,966	755	71,721
Restricted Assets			
Cash on deposit and invested	-	178,500	178,500
Capital assets not being depreciated	807,821	14,476	822,297
Capital assets net of accumulated depreciation	9,418,276	914,578	10,332,854
Total assets	<u>23,573,248</u>	<u>2,365,405</u>	<u>25,938,653</u>
Deferred Outflows of Resources			
Total OPEB liability-related amounts	86,431	-	86,431
Net pension liability-related amounts	2,720,553	55,826	2,776,379
Total deferred outflows of resources	<u>2,806,984</u>	<u>55,826</u>	<u>2,862,810</u>
Liabilities			
Accounts payable	1,190,933	52,052	1,242,985
Accrued payroll and related	275,798	3,642	279,440
Interest payable	12,273	5,856	18,129
Unearned revenue	47,191	2,718	49,909
Refundable deposits	111,321	-	111,321
Due to other governments	7,401	-	7,401
Noncurrent liabilities			
Due within one year	497,316	48,865	546,181
Due in more than one year	405,065	142,265	547,330
Total OPEB liability	1,783,596	-	1,783,596
Net pension liability	11,052,739	226,866	11,279,605
Total liabilities	<u>15,383,633</u>	<u>482,264</u>	<u>15,865,897</u>
Deferred Inflows of Resources			
Total OPEB liability-related amounts	396,162	-	396,162
Net pension liability-related amounts	1,384,233	25,477	1,409,710
Total deferred inflows of resources	<u>1,780,395</u>	<u>25,477</u>	<u>1,805,872</u>
Net Position			
Net investment in capital assets	9,746,804	742,477	10,489,281
Restricted for			
General government	370,956	-	370,956
Judicial	1,323,520	-	1,323,520
Public works	1,276,455	-	1,276,455
Welfare	396,985	-	396,985
Capital projects	1,426,856	178,500	1,605,356
Other purposes	655,235	-	655,235
Unrestricted	(5,980,607)	992,513	(4,988,094)
Total net position	<u>\$ 9,216,204</u>	<u>\$ 1,913,490</u>	<u>\$ 11,129,694</u>

Pershing County
Statement of Activities
Year Ended June 30, 2020

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Primary Government							
Governmental Activities							
General government	\$ 3,715,366	\$ 576,287	\$ 46,477	\$ 141,391	\$ (2,951,211)	\$ -	\$ (2,951,211)
Public safety	3,314,658	278,201	110,746	730,856	(2,194,855)	-	(2,194,855)
Judicial	3,740,062	139,206	1,669,108	-	(1,931,748)	-	(1,931,748)
Public works	1,627,250	75,113	-	-	(1,552,137)	-	(1,552,137)
Health	558,703	2,825	373,696	-	(182,182)	-	(182,182)
Welfare	348,169	-	133,578	-	(214,591)	-	(214,591)
Culture and recreation	554,431	68,143	24,359	-	(461,929)	-	(461,929)
Community support	432,056	76,293	122,182	-	(233,581)	-	(233,581)
Interest on long-term debt	14,309	-	-	-	(14,309)	-	(14,309)
Intergovernmental	191,332	-	7,000	-	(184,332)	-	(184,332)
Total governmental activities	14,496,336	1,216,068	2,487,146	872,247	(9,920,875)	-	(9,920,875)
Business-Type Activities							
Landfill	393,844	309,793	-	-	-	(84,051)	(84,051)
Electrical utilities	61,417	53,555	-	-	-	(7,862)	(7,862)
Water services	67,686	32,433	-	-	-	(35,253)	(35,253)
Ambulance	110,708	84,790	-	-	-	(25,918)	(25,918)
Total business-type activities	633,655	480,571	-	-	-	(153,084)	(153,084)
	<u>\$ 15,129,991</u>	<u>\$ 1,696,639</u>	<u>\$ 2,487,146</u>	<u>\$ 872,247</u>	<u>(9,920,875)</u>	<u>(153,084)</u>	<u>(10,073,959)</u>
General Revenues							
Taxes							
Ad valorem taxes					3,470,615	-	3,470,615
Consolidated tax					2,578,984	-	2,578,984
Other taxes					2,136,330	-	2,136,330
Federal payments in lieu of taxes					1,195,375	-	1,195,375
Gaming licenses					141,410	-	141,410
Investment and interest earnings					372,779	-	372,779
Miscellaneous					478,586	-	478,586
Total General Revenues					<u>10,374,079</u>	<u>-</u>	<u>10,374,079</u>
Change in Net Position					453,204	(153,084)	300,120
Net Position, Beginning of Year					<u>8,763,000</u>	<u>2,066,574</u>	<u>10,829,574</u>
Net Position, End of Year					<u>\$ 9,216,204</u>	<u>\$ 1,913,490</u>	<u>\$ 11,129,694</u>

See Notes to Financial Statements

Pershing County
Balance Sheet – Governmental Funds
June 30, 2020

	General Fund (GAAP Basis)	Road Fund	11 th Judicial District Court Fund	Regional Street and Highway Fund	Building Fund	Other Governmental Funds	Total Governmental Funds
Assets							
Cash on deposit and invested	\$ 4,437,812	\$ 231,059	\$ 1,177,281	\$ 1,080,262	\$ 1,405,277	\$ 3,556,891	\$ 11,888,582
Interest receivable	40,515	-	-	-	-	-	40,515
Accounts receivable	5,760	-	5,888	-	-	-	11,648
Room taxes receivable	-	-	-	-	-	29,260	29,260
Taxes receivable	63,958	-	-	-	-	24,577	88,535
Assessments receivable	-	-	-	-	-	1,819	1,819
Due from other governments	684,044	181,125	14,111	208,161	13,716	97,742	1,198,899
Inventory	16,927	-	-	-	-	-	16,927
Prepaid items	44,648	6,772	14,558	-	-	4,988	70,966
Total assets	\$ 5,293,664	\$ 418,956	\$ 1,211,838	\$ 1,288,423	\$ 1,418,993	\$ 3,715,277	\$ 13,347,151
Liabilities							
Accounts payable	\$ 538,796	\$ 14,143	\$ 98,375	\$ 354,448	\$ 15,146	\$ 170,025	\$ 1,190,933
Accrued payroll and related	171,988	22,919	66,327	-	-	14,564	275,798
Unearned revenue	3,703	-	43,488	-	-	-	47,191
Refundable deposits	111,321	-	-	-	-	-	111,321
Due to other governments	-	-	-	-	-	7,401	7,401
Total liabilities	825,808	37,062	208,190	354,448	15,146	191,990	1,632,644
Deferred Inflows of Resources							
Unavailable revenues, other revenue	-	-	-	-	-	1,819	1,819
Unavailable revenues, delinquent property taxes	63,958	-	-	-	-	24,577	88,535
Total deferred inflows of resources	63,958	-	-	-	-	26,396	90,354
Fund Balances							
Nonspendable	61,575	6,772	14,558	-	-	4,988	87,893
Restricted	575,510	375,122	989,090	933,975	-	2,679,627	5,553,324
Committed	-	-	-	-	-	724,483	724,483
Assigned	2,248,830	-	-	-	1,403,847	87,793	3,740,470
Unassigned	1,517,983	-	-	-	-	-	1,517,983
Total fund balances	4,403,898	381,894	1,003,648	933,975	1,403,847	3,496,891	11,624,153
Total liabilities, deferred inflows of resources, and fund balances	\$ 5,293,664	\$ 418,956	\$ 1,211,838	\$ 1,288,423	\$ 1,418,993	\$ 3,715,277	\$ 13,347,151

See Notes to Financial Statements

Pershing County

Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position

June 30, 2020

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balances - total governmental funds		\$ 11,624,153
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds:		
Capital assets	\$ 22,577,027	
Accumulated depreciation	<u>(12,350,930)</u>	10,226,097
Long-term liabilities and related accrued interest payable are not due and payable in the current period and, therefore, are not reported in the Governmental Funds:		
Interest payable	(12,273)	
Note payable	(479,293)	
Compensated absences	(423,088)	
Total OPEB liability	(1,783,596)	
Net pension liability	<u>(11,052,739)</u>	(13,750,989)
Unavailable revenue represents amounts that are not available to fund current expenditures and, therefore, are not reported as revenue in the governmental funds.		90,354
Deferred outflow of resources related to OPEB		86,431
Deferred outflow of resources related to pensions		2,720,553
Deferred inflow of resources related to OPEB		(396,162)
Deferred inflow of resources related to pensions		<u>(1,384,233)</u>
Net position of governmental activities		<u><u>\$ 9,216,204</u></u>

Pershing County

Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds

Year Ended June 30, 2020

	General Fund (GAAP Basis)	Road Fund	11 th Judicial District Court Fund	Regional Street and Highway Fund	Building Fund	Other Governmental Funds	Total Governmental Funds
Revenues							
Taxes	\$ 2,535,663	\$ -	\$ -	\$ -	\$ 46,721	\$ 1,067,809	\$ 3,650,193
Licenses and permits	99,212	-	-	-	-	-	99,212
Intergovernmental	4,615,202	1,021,763	1,478,692	575,847	88,235	671,456	8,451,195
Charges for services	417,888	-	46,097	-	-	13,576	477,561
Fines and forfeits	170,823	-	1,207	-	-	58,162	230,192
Miscellaneous	1,101,333	141,050	5,662	-	8,210	142,077	1,398,332
Total revenues	8,940,121	1,162,813	1,531,658	575,847	143,166	1,953,080	14,306,685
Expenditures							
Current							
General government	3,004,335	-	-	-	-	77,936	3,082,271
Public safety	2,703,696	-	-	-	-	28,904	2,732,600
Judicial	1,161,754	-	2,260,676	-	-	101,256	3,523,686
Public works	-	1,164,903	-	421,283	-	-	1,586,186
Health	528,016	-	-	-	-	-	528,016
Welfare	-	-	-	-	-	345,328	345,328
Culture and recreation	65,325	-	-	-	-	457,627	522,952
Community support	70,646	-	-	-	-	318,172	388,818
Intergovernmental	194,110	-	-	-	-	-	194,110
Debt service	-	-	-	-	-	88,271	88,271
Capital outlay	-	-	-	-	425,742	181,536	607,278
Total expenditures	7,727,882	1,164,903	2,260,676	421,283	425,742	1,599,030	13,599,516
Excess (Deficiency) of Revenues over Expenditures	1,212,239	(2,090)	(729,018)	154,564	(282,576)	354,050	707,169
Other Financing Sources (Uses)							
Transfers from other funds	-	-	984,793	-	-	163,000	1,147,793
Transfers to other funds	(1,147,793)	-	-	-	-	-	(1,147,793)
Total other financing sources (uses)	(1,147,793)	-	984,793	-	-	163,000	-
Net Change in Fund Balances	64,446	(2,090)	255,775	154,564	(282,576)	517,050	707,169
Fund Balances, Beginning of Year	4,339,452	383,984	747,873	779,411	1,686,423	2,979,841	10,916,984
Fund Balances, End of Year	\$ 4,403,898	\$ 381,894	\$ 1,003,648	\$ 933,975	\$ 1,403,847	\$ 3,496,891	\$ 11,624,153

See Notes to Financial Statements

Pershing County

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of
Governmental Funds to the Statement of Activities
Year Ended June 30, 2020

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$	707,169
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Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay	494,635		
Depreciation	<u>(942,234)</u>		(447,599)

The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to increase net position.

(Loss) on disposition of capital assets			(7,526)
Donation of capital assets received			723,421

The issuance of long-term debt provides current financial resources to Governmental Funds, while the repayment of the principal of long-term debt consumes the current financial resources of Governmental Funds. Neither transaction, however, has any effect on net position. Also, Governmental Funds report the effect of premiums, discounts, and similar items (if any) when debt is first issued, whereas these amounts are amortized in the statement of activities:

Principal payments on debt			72,115
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Governmental funds report County pension and OPEB contributions as expenditures. However, in the statement of activities, the cost of pension and OPEB benefits earned is reported as pension and OPEB expense.

County pension contributions	861,606		
County pension expense	<u>(1,384,676)</u>		(523,070)

County OPEB contributions	72,750		
County OPEB expense (income)	<u>(108,991)</u>		(36,241)

Revenues in the statement of activities that do not provide current financial resources to Governmental Funds are not reported as revenues in the Government Funds.

Change in unavailable revenue			(7,627)
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Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in Governmental Funds.

Change in interest payable	1,847		
Change in compensated absences	<u>(29,285)</u>		<u>(27,438)</u>

Change in net position of governmental activities	\$	<u><u>453,204</u></u>
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Pershing County
Statement of Net Position – Proprietary Funds
June 30, 2020

	Business-Type Activities Enterprise Funds		
	Landfill Fund	Nonmajor Enterprise Funds	Total Enterprise Funds
Assets			
Current assets			
Cash on deposit and invested	\$ 375,736	\$ 771,803	\$ 1,147,539
Accounts receivable, net	188	76,980	77,168
Assessments receivable	24,482	7,907	32,389
Prepaid items	755	-	755
Total current assets	401,161	856,690	1,257,851
Noncurrent Assets			
Restricted			
Cash on deposit and invested	-	178,500	178,500
Capital assets not being depreciated	4,479	9,997	14,476
Capital assets net of accumulated depreciation	262,443	652,135	914,578
Total noncurrent assets	266,922	840,632	1,107,554
Total assets	668,083	1,697,322	2,365,405
Deferred Outflows of Resources			
Net pension liability-related amounts	55,826	-	55,826
Liabilities			
Current Liabilities			
Accounts payable	44,218	7,834	52,052
Accrued payroll and related	3,642	-	3,642
Interest payable	5,856	-	5,856
Unearned revenue	-	2,718	2,718
Compensated absences	4,553	-	4,553
Note payable	44,312	-	44,312
Total current liabilities	102,581	10,552	113,133
Noncurrent Liabilities			
Note payable	142,265	-	142,265
Net pension liability	226,866	-	226,866
Total noncurrent liabilities	369,131	-	369,131
Total liabilities	471,712	10,552	482,264
Deferred Inflows of Resources			
Net pension liability-related amounts	25,477	-	25,477
Net Position			
Net investment in capital assets	80,345	662,132	742,477
Restricted for			
Capital replacement	-	178,500	178,500
Unrestricted	146,375	846,138	992,513
Total net position	\$ 226,720	\$ 1,686,770	\$ 1,913,490

Pershing County

Statement of Revenues, Expenses, and Changes in Net Position – Proprietary Funds

Year Ended June 30, 2020

	Business-Type Activities Enterprise Funds		
	Landfill Fund	Nonmajor Enterprise Funds	Total Enterprise Funds
Operating Revenues			
Charges for services	\$ 303,800	\$ 138,167	\$ 441,967
Miscellaneous	5,993	-	5,993
Total operating revenues	309,793	138,167	447,960
Operating Expenses			
Salaries and wages	81,551	24,920	106,471
Employee benefits	46,127	-	46,127
Services and supplies	214,008	111,056	325,064
Depreciation	45,742	103,835	149,577
Total operating expenses	387,428	239,811	627,239
Operating Loss	(77,635)	(101,644)	(179,279)
Nonoperating Revenue (Expense)			
Service availability charges	-	32,611	32,611
Interest expense	(6,416)	-	(6,416)
Total nonoperating revenue (expense)	(6,416)	32,611	26,195
Change in Net Position	(84,051)	(69,033)	(153,084)
Net Position, Beginning of Year	310,771	1,755,803	2,066,574
Net Position, End of Year	\$ 226,720	\$ 1,686,770	\$ 1,913,490

Pershing County
Statement of Cash Flows – Proprietary Funds
Year Ended June 30, 2020

	Business-Type Activities Enterprise Funds		
	Landfill Fund	Nonmajor Enterprise Funds	Total Enterprise Funds
Operating Activities			
Cash received from users	\$ 314,907	\$ 142,901	\$ 457,808
Cash received from interfund services provided	-	660	660
Payments for employees' salaries and benefits	(119,211)	(24,920)	(144,131)
Payments for internal services used	(28,877)	(10,374)	(39,251)
Payments for services and supplies	(154,765)	(101,940)	(256,705)
Net Cash from Operating Activities	12,054	6,327	18,381
Noncapital Financing Activities			
Operating grant received, unearned	-	2,718	2,718
Capital and Related Financing Activities			
Payments received for service availability	-	33,137	33,137
Acquisition of capital assets	-	(3,629)	(3,629)
Interest payments on capital lease	(6,594)	-	(6,594)
Principal payment on note payable	(44,118)	-	(44,118)
Net Cash from (used for) Capital and Related Financing Activities	(50,712)	29,508	(21,204)
Net Change in Cash on Deposit and Invested	(38,658)	38,553	(105)
Cash on Deposit and Invested, Beginning of Year	414,394	911,750	1,326,144
Cash on Deposit and Invested, End of Year	<u>\$ 375,736</u>	<u>\$ 950,303</u>	<u>\$ 1,326,039</u>
Reconciliation of operating income (loss) to net cash from operating activities			
Operating income (loss)	\$ (77,635)	\$ (101,644)	\$ (179,279)
Adjustments to reconcile operating income (loss) to net cash from operating activities:			
Depreciation	45,742	103,835	149,577
Pension contributions	(10,786)	-	(10,786)
Pension expense	17,400	-	17,400
Changes in			
Accounts receivable, net	(188)	5,394	5,206
Assessments receivable	5,302	-	5,302
Prepaid items	727	-	727
Accounts payable	30,366	(1,258)	29,108
Accrued payroll and related	1,671	-	1,671
Compensated absences	(545)	-	(545)
Net Cash from Operating Activities	<u>\$ 12,054</u>	<u>\$ 6,327</u>	<u>\$ 18,381</u>

Pershing County
Statement of Fiduciary Net Position – Fiduciary Funds
June 30, 2020

	<u>Agency Funds</u>
Assets	
Cash on deposit and invested	<u>\$ 1,176,793</u>
Liabilities	
Due to other governments	\$ 247,976
Funds held for others	<u> 928,817</u>
Total liabilities	<u>\$ 1,176,793</u>

Note 1 - Summary of Significant Accounting Policies

Reporting Entity

The financial statements present the financial position, results of operations, changes in net position and cash flows of those funds under the direct jurisdiction of the Board of County Commissioners of Pershing County, Nevada and those funds for which the Board is financially accountable.

These financial statements include the Pershing County Television District as a component unit of Pershing County, in accordance with Governmental Accounting Standards Board (GASB) Statement No. 61, *The Financial Reporting Entity*. Component units include legally separate organizations for which the County is financially accountable. In the case of the Pershing County Television District, financial accountability is determined primarily by the Board of County Commissioners' participation as the governing body of this entity. As the governing body, the Board can impose its will on significant aspects of the operations of this entity. The component unit is reported under the "blended" basis and is, therefore, included within the financial statements of Pershing County.

The Pershing County Television District provides television and radio broadcast transmission and relay facilities in Pershing County pursuant to Chapter 318 of the Nevada Revised Statutes.

The Pershing County Television District Fund is audited in conjunction with Pershing County and all required disclosures are included in these financial statements.

The County Commission is also responsible for appointing the members of the Boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments.

In addition, the County also receives and disburses money through agency accounts for other entities.

Government-wide and Fund Financial Statements

The government-wide financial statements report information on all of the nonfiduciary activities of the primary government. Eliminations have been made to minimize the effect of interfund activity. Governmental activities, which normally are supported by taxes and intergovernmental revenue, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or business-type activity is offset by program revenues. Direct expenses are those that are associated with a specific function or business-type activity. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or business-type activity and 2) grants, contributions and interest income that are restricted to meeting the operational or capital requirements of a particular function or business-type activity. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, if any, result from nonexchange transactions or ancillary activities.

The fund financial statements provide information about Pershing County's funds, including its fiduciary funds.

Separate statements for each fund category—governmental, proprietary and fiduciary—are presented even though the latter are excluded from the government-wide financial statements. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. The fiduciary funds (agency funds) are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when liabilities are incurred, regardless of the timing of related cash flows.

All governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, Pershing County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when the liability is incurred, except for principal and interest on general long-term debt, compensated absences, the total OPEB liability, and the net pension liability which are recorded as liabilities when due. The County first utilizes restricted resources to finance qualifying activities, then unrestricted resources as they are needed.

Property taxes, intergovernmental revenues, grant revenues and interest on investments associated with the fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Other revenues are normally not susceptible to accrual because they are generally not measurable until received in cash.

Pershing County reports the following major governmental funds:

- The General Fund is the primary operating fund of Pershing County. It accounts for all financial resources not accounted for in another fund.
- The Road Fund is used to account for revenue resources restricted for expenditure on roads.
- The 11th Judicial District Court Fund is used to account for revenue sources restricted for expenditures for the operation of the 11th Judicial District Court.
- The Regional Street and Highway Fund is used to account for revenue sources restricted for expenditures on regional roads.
- The Building Fund is used to account for the revenues received from net proceeds of mines and the related expenditure of such sources for capital projects.

Pershing County reports the following major enterprise fund:

- The Landfill Fund is used to account for the operations of the County owned landfill.

Additionally, Pershing County reports the following fund type:

- The fiduciary funds are custodial in nature. The Agency Funds account for assets held by the County in a trustee capacity or as an agent for other entities.

Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position/Governmental Funds Balance Sheet may report a separate section for deferred outflows of resources. The separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

- The County has items, which arises under accounting for other postemployment benefits that qualifies for reporting in this category. The items, total OPEB liability-related amounts, is reported in the Statement of Net Position. The Statement of Net Position reports changes in assumptions and other inputs and the County contributions subsequent to the measurement date of the total OPEB liability. This item is deferred and recognized as a reduction of the total OPEB liability in the subsequent year.
- The County has items, which arise under accounting for pensions that qualifies for reporting in this category. The items, net pension liability-related amounts, is reported in the Statement of Net Position. The Statement of Net Position reports differences between expected and actual experience, changes in the County's proportionate share, changes of assumptions or other inputs, and County contributions subsequent to the measurement date of the net pension liability. These items are deferred and recognized as a reduction of the net pension liability in the subsequent year.

In addition to liabilities, the Statement of Net Position/Balance Sheet may report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period (s) and so will not be recognized as an inflow of resources (revenue) until that time.

- The County has items, which arises under accounting for other postemployment benefits that qualifies for reporting in this category. The items, total OPEB liability-related amounts, are reported in the Statement of Net Position. The Statement of Net Position reports differences between expected and actual experience and changes of assumptions and other inputs. These items are deferred and recognized as an increase of the total OPEB liability in subsequent periods.

- The County has items which arise under accounting for pensions that qualify for reporting in this category. The items, net pension liability-related amounts, are reported in the Statement of Net Position. The Statement of Net Position reports differences between expected and actual experience, net difference between projected and actual earnings on pension plan investments, and changes in the County's proportionate share. These items are deferred and recognized as an increase of the net pension liability in subsequent periods.
- The County has one type of item, which arises under the modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported in the Governmental Funds Balance Sheet. The governmental funds report unavailable revenues from property taxes and other revenue items (assessments). These items are deferred and recognized as an inflow of resources in the period that the amounts become available.

Budgets and Budgetary Accounting

Budget Policies

Pershing County adheres to the Local Government Budget and Finance Act incorporated within state statutes, which includes the following major procedures to establish the budgetary data which is reflected in these financial statements.

1. On or before April 15, the Pershing County Board of Commissioners files a tentative budget with the Nevada Department of Taxation for all funds other than the Agency Funds, which are not required to be budgeted.
2. Public hearings on the tentative budget are held prior to the adoption of the budget to obtain taxpayer comments.
3. Prior to June 1, at a public hearing, the Board indicates changes, if any, to be made to the tentative budget and adopts a final budget by the favorable vote of a majority of the members of the Board. The final budget must then be forwarded to the Nevada Tax Commission for final hearings and approval.
4. Formal budgetary integration in the financial records of the funds is employed to enhance management control during the year.
5. Budgets for the funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America (GAAP), except for the funds which are combined for external reporting (the General Fund, the In Lieu of Taxes Fund, the Law Enforcement Fund, the Cemetery Fund, and the Law Library Fund). Appropriations lapse at year-end.
6. Budget amounts within funds, and between funds, may be transferred if amounts do not exceed the original budget. Such transfers are to be approved by the Board of County Commissioners. Budget augmentations in excess of original budgetary amounts generally may not be made without prior approval of the Pershing County Board of Commissioners, following a scheduled and noticed public hearing, as necessary, and transmittal to the Department of Taxation.

The budget amounts reflected in the financial statements have been amended from the original amounts in accordance with state statute.

By state statute, actual expenditures may not exceed budgetary appropriations of the various governmental functions (excluding the Debt Service function) of the General, Special Revenue and Capital Projects Funds. Actual expenses generally may not exceed the sum of budgeted operating and non-operating expenses in the Enterprise Funds.

Cash and Investments

Cash balances from all funds are combined and, to the extent practicable, invested as permitted by law. Investments are recorded at fair value, as necessary.

All interest earned on cash deposits is recognized in the General Fund in accordance with NRS 355.170, except for amounts credited to various other funds in accordance with law, contract, or as the result of conditions related to grant awards.

Pursuant to NRS 355.170 and NRS 355.171, Pershing County may invest in the following types of securities:

- United States bonds and debentures maturing within ten (10) years from the date of purchase.
- Certain farm loan bonds.
- Securities of the United States Treasury, United States Postal Service, or the Federal National Mortgage Association maturing within ten (10) years from the date of purchase.
- Certificates of deposit from commercial banks and insured savings and loan associations.
- Certain securities issued by local governments of the State of Nevada.
- Certain obligations of state and local governments.
- Certain bankers' acceptances, commercial paper issued by a corporation organized and operating in the United States, and money market mutual funds.
- Certain notes and bonds that are issued by corporations organized and operating in the United States.
- Other securities expressly provided by other statutes, including repurchase agreements.

Pursuant to NRS 355.167, Pershing County may also invest in the Local Government Investment Pool administered by the State Treasurer with oversight by the Board of Finance of the State of Nevada. Investment in the Local Government Investment Pool is carried at net asset value, which is the same as the value of the pool shares.

Cash and cash equivalents in the Enterprise Funds include cash on deposit and invested as the balances are available on demand.

Accounts Receivable

Allowance for doubtful collections has been recorded in the Ambulance Fund for \$192,295. Management does not anticipate any material collection losses in respect to the remaining accounts receivable balances.

Taxes Receivable

Secured roll property taxes receivable reflect only those taxes receivable from the delinquent roll years. Delinquent taxes from all roll years prior to 2018-2019 have been written off. No provision for uncollectible accounts has been established as management does not anticipate any material collection losses in respect to the remaining balances.

Taxes receivable on personal property and net proceeds of mines reflect only those taxes collected within 60 days of year-end.

Restricted Assets

Other third-party restrictions require other resources to be set aside for various purposes in the Town of Imlay Utilities Fund. These amounts are reported as restricted assets.

Due To and Due From Other Funds

Interfund receivables and payables, if any, arise from interfund transactions and are recorded by all funds affected in the period in which transactions are executed. All such balances within the governmental activities or business-type activities are eliminated in the government-wide statements. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide statements as internal balances, as necessary.

Inventory

The General Fund maintains an inventory of fuel. Expenditures are recorded when fuel is sold. Inventory is valued at cost, on a first-in, first-out basis, which approximates market. Inventory amounts at year end are reported as nonspendable fund balance.

Capital Assets

Capital assets are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. As a matter of policy, Pershing County classifies those assets with the following unit value and a useful life of more than one year as capital assets:

- Prior to July 1, 2018, a unit value of \$1,000.
- After July 1, 2018, a unit value of \$3,000.

General infrastructure assets acquired prior to July 1, 2003, are not reported in the basic financial statements.

Purchased capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are valued at their estimated acquisition value on the date donated. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized.

Depreciation is computed over the estimated useful lives of the assets using the straight-line method. The estimated useful lives are as follows:

Buildings and improvements	10-50 years
Improvements	20-25 years
Infrastructure	15 years
Equipment and vehicles	5-20 years

The County has a collection of museum pieces presented for public exhibition and education that is being preserved for future generations. The proceeds from sales of any pieces of the collection, if any, are used to purchase other pieces for the collection. In addition, the County maintains library books and related materials for the operation of the County library. These collections are not capitalized or depreciated as part of capital assets.

Long-Term Liabilities

In the government-wide and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums and discounts and prepaid bond insurance, if applicable, are amortized over the life of the bonds. Bonds payable, if any, are reported net of the applicable bond premium or discount. Bond issuance costs are expensed during the current period.

In the governmental fund financial statements, bond proceeds and premiums/discounts, if any, are recognized during the current period as another financing source or use, as applicable. Bond issuance costs are reported as expenditures in the current period.

Compensated Absences

In the government-wide and proprietary fund financial statements, the costs involved in vacation and sick leave benefits are accrued when earned.

In the governmental funds, the costs involved in vacation time and sick leave benefits are not accrued as earned but are recorded as payroll costs only when the time is actually used or accumulated benefits are paid as a result of employee resignations and retirements.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, information about the fiduciary net position of the Public Employees Retirement System of the State of Nevada (PERS), and additions to/deductions from PERS's fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Fund Equity

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets – Consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – Consists of net position with constraints placed on their use either by (1) external groups such as creditors, contributors, or laws or regulations; (2) law through constitutional provisions or enabling legislation.

Unrestricted – All other net positions that do not meet the definition of net investment in capital assets or restricted.

In the governmental fund financial statements, fund equity is classified as fund balance. Fund balance is further classified in the following components:

Nonspendable – Amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact.

Restricted – Amounts that can be spent only for specific purposes because of constitutional provisions, enabling legislation, or because of constraints that are externally imposed by creditors, grantors, contributors, or the law or regulations of other governments.

Committed – Amounts that can only be used for specific purposes. Committed fund balance is reported pursuant to ordinances passed by the Board of Commissioners, which is Pershing County's highest level of decision making authority. Committed fund balance may only be amended or rescinded by ordinance as passed by the Board.

Assigned – Amounts that Pershing County intends to use for a specific purpose, but do not meet the definition of restricted or committed fund balance. Under Pershing County's adopted fund balance policy, amounts may be assigned by the Recorder-Auditor under the authorization of the Board of Commissioners.

Unassigned – All other spendable amounts in the General Fund. Negative unassigned fund balances may occur in funds whose restrictions or commitments exceed available fund balance.

Proprietary fund equity is classified the same as in the government-wide statements.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the County considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the Board of Commissioners have provided otherwise in its commitment or assignment actions.

Property Tax

All real property in Pershing County is assigned a parcel number in accordance with state law, with each parcel being subject to physical reappraisal every 5 years. A factoring system is used to adjust the appraised value during the years between physical appraisals. The valuation of the property and its improvements is being assessed at 35 percent of "taxable value" as defined by statute. The amount of tax levied is developed by multiplying the assessed value by the tax rate applicable to the area in which the property is located. In 2005, the Nevada State Legislature passed Assembly Bill 489 which provides for a partial abatement of the property tax levied on qualified property. For qualified property, the abatement may limit the increase of property taxes based on the previous year's assessed value.

Taxes on real property are a lien on the property and attach on July 1 of the year for which the taxes are levied.

Taxes may be paid in four installments payable on the third Monday in August, and the first Monday in October, January, and March. Penalties are assessed if a taxpayer fails to pay an installment within 10 days of the installment due date. After a two-year waiting period, if the taxes remain unpaid, a tax deed is issued conveying the property to the County with a lien for back taxes and accumulated charges. Redemption may be made by the owner and such persons as described by statute by paying all back taxes and accumulated penalties, interest, and costs before sale.

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the Department of Taxation and tax rates applicable to the area in which the property is located.

The major classifications of personal property are commercial property and mobile homes. In Pershing County, taxes on motor vehicles are collected by the County Assessor and remitted to the State. The taxes are then returned to the entities of the County on a statutory formula as a portion of Consolidated Tax Revenue.

Taxes on net proceeds of mines are determined by the Nevada Tax Commission. Billing and collection functions are performed by the State with amounts remitted to the County.

Net Proceeds of Mines

Net proceeds are paid on an annual, calendar year basis. For the year ended June 30, 2020, net proceeds of mines received on actual business from January 1, 2019 through December 31, 2019 are reflected in the financial statements. Net proceeds of mines from January through June 2020 are neither measurable nor available to meet obligations existing at June 30, 2020. Overpayments must be credited toward the payment due the next calendar year, the amount of the remaining overpayment, after being credited to any other tax or fee due from the taxpayer, may be refunded. The overall financial impact to the County of future additional amounts due or future credits is not determinable at June 30, 2020 and are not reflected in these financial statements.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumption that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

Note 2 - Compliance with Nevada Revised Statutes (NRS) and the Nevada Administrative Code (NAC)

The County conformed to all significant statutory constraints on its financial administration during the year, with the following possible exception:

- Actual expenses exceeded the sum of budgeted operating and non-operating expenses in the Landfill Fund by \$6,474, an apparent violation of NAC 354.481

Note 3 - Cash on Deposit and Invested

As of June 30, 2020, Pershing County had the following cash and investments, and related maturities:

	Fair Value	Investment Maturities (in Years)	
		Less than 1	1 to 5
Investments			
State of Nevada Local Government Investment Pool (LGIP)*	\$ 1,292,996	\$ 1,292,996	\$ -
Corporate Bonds and Notes	917,276	358,824	558,452
Certificates of Deposit	7,165,117	1,663,626	5,501,491
	9,375,389	\$ 3,315,446	\$ 6,059,943
Total Cash	5,016,025		
Total Cash and Investments	\$ 14,391,414		

*Represents average weighted maturity of 130 days.

Pershing County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The fair value hierarchy, which has three levels, is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. Pershing County does not have any investments that are measured using Level 3 inputs.

As of June 30, 2020, Pershing County's investments, including the recurring fair value measurement of investments, is as follows:

	Fair Value	Fair Value Measurements Using	
		Level 1	Level 2
Investments			
Corporate Bonds and Notes	\$ 917,276	\$ 917,276	\$ -
Certificates of Deposit	7,165,117	-	7,165,117
	8,082,393	<u>\$ 917,276</u>	<u>\$ 7,165,117</u>
State of Nevada Local Government Investment Pool (LGIP)	<u>1,292,996</u>		
Total Investments	<u>\$ 9,375,389</u>		

As the LGIP is an external investment pool, the investment is not valued according to the hierarchy.

As previously noted, Nevada Revised Statutes (NRS 355.170, NRS 355.171 and NRS 355.167) set forth acceptable investments for Nevada local governments. The County has adopted a formal investment policy that further limits its investment choices or further limits its exposure to certain risks as set forth below.

Interest Rate Risk – Interest rate risk is the risk of the possible reduction in the value of a security, especially a bond, resulting from a rise in interest rates. As noted above, the County has a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates beyond those specified in statute. In accordance with its investment policy, the maximum maturity of investments is generally five years.

Credit Risk – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation and is a function of the credit quality ratings of investments. As noted above, the County does have a formal investment policy. The policy, however, does not specify minimum acceptable credit ratings beyond those specified in statute.

State statutes authorize investments in direct obligations of, or obligations guaranteed by the United States of America. The County may also invest in corporate bonds rated "A" or its equivalent.

As of June 30, 2020, the County's investments are rated as follows:

	Fair Value	Quality Rating by Standard & Poors				
		Unrated	AA+	AA-	A	A-
Investments						
State of Nevada Local						
Government Investment						
Pool (LGIP)	\$ 1,292,996	\$ 1,292,996	\$ -	\$ -	\$ -	\$ -
Corporate Bonds and Notes	917,276	-	149,963	100,065	103,071	564,177
Certificates of Deposit	7,165,117	7,165,117	-	-	-	-

Concentration of Credit Risk – Concentration of credit risk is the loss attributed to the magnitude of a government's investment in a single issuer. At June 30, 2020, the following investments exceeded 5% of the County's total investments:

- BMO Harris Bank 6.62%
- Capital One 6.86%
- Citibank 5.05%

Custodial Credit Risk on Deposits – Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned. The County's bank deposits are covered by Federal Deposit Insurance Corporation (FDIC) insurance and collateralized by the Office of the State Treasurer/Nevada Collateral Pool.

Note 4 - Capital Assets

Capital asset activity for the year ended June 30, 2020 was as follows:

	Balance July 1, 2019	Additions and Transfers In	Deletions and Transfers Out*	Balance June 30, 2020
Governmental Activities				
Capital assets, not being depreciated				
Land	\$ 781,422	\$ 26,399	\$ -	\$ 807,821
Capital assets, being depreciated				
Buildings and improvements	7,402,962	51,583	-	7,454,545
Improvements	2,372,214	105,982	(56,090)	2,422,106
Infrastructure	1,156,137	-	-	1,156,137
Equipment and vehicles	9,746,324	1,034,092	(43,998)	10,736,418
Total capital assets, being depreciated	20,677,637	1,191,657	(100,088)	21,769,206
Less accumulated depreciation				
Buildings and improvements	(2,430,381)	(150,287)	-	(2,580,668)
Improvements	(1,269,480)	(80,324)	56,090	(1,293,714)
Infrastructure	(533,873)	(70,677)	-	(604,550)
Equipment and vehicles	(7,267,524)	(640,946)	36,472	(7,871,998)
Total accumulated depreciation	(11,501,258)	(942,234)	92,562	(12,350,930)
Total capital assets, being depreciated, net	9,176,379	249,423	(7,526)	9,418,276
Governmental activities capital assets, net	\$ 9,957,801	\$ 275,822	\$ (7,526)	\$ 10,226,097

Pershing County
Notes to Financial Statements
June 30, 2020

	Balance July 1, 2019	Additions and Transfers In*	Deletions and Transfers Out	Balance June 30, 2020
Business-Type Activities				
Capital assets, not being depreciated				
Land	\$ 14,476	\$ -	\$ -	\$ 14,476
Capital assets, being depreciated				
Improvements	2,100,384	3,629	-	2,104,013
Equipment and vehicles	1,554,557	20,278	(1,498)	1,573,337
Total capital assets, being depreciated	3,654,941	23,907	(1,498)	3,677,350
Less accumulated depreciation for				
Improvements	(1,430,388)	(74,205)	-	(1,504,593)
Equipment and vehicles	(1,164,027)	(95,650)	1,498	(1,258,179)
Total accumulated depreciation	(2,594,415)	(169,855)	1,498	(2,762,772)
Total capital assets, being depreciated, net	1,060,526	(145,948)	-	914,578
Business-type activities capital assets, net	\$ 1,075,002	\$ (145,948)	\$ -	\$ 929,054

*During the year ended June 30, 2020, a transfer of an asset, and related accumulated depreciation, of \$20,278 was made to the Business-Type Activities from the Governmental Activities.

Depreciation expense was charged to functions/programs of Pershing County as follows:

Governmental Activities	
General Government	\$ 248,288
Public Safety	456,318
Judicial	42,092
Public Works	96,723
Health	2,889
Welfare	2,841
Culture and Recreation	46,654
Community Support	<u>46,429</u>
Total depreciation expense-governmental activities	<u><u>\$ 942,234</u></u>
Business-Type Activities	
Landfill	\$ 45,742
Electrical utilities	37,996
Water services	36,210
Ambulance	<u>29,629</u>
Total depreciation expense-business-type activities	<u><u>\$ 149,577</u></u>

Note 5 - Long-Term Debt

	<u>Date of Issue</u>	<u>Original Issue</u>	<u>Interest Rate</u>
Governmental Activities			
Note payable (Fire Trucks Purchase)	08/15	\$ 755,967	2.93%
Compensated absences	N/A	N/A	N/A
Total governmental activities			
Business-Type Activities			
Note Payable (Loader Purchase)	10/18	\$ 230,695	3.43%
Compensated absences	N/A	N/A	N/A
Total business-type activities			

During the year ended June 30, 2020, interest expense has been recorded in the financial statements in the following funds:

Option Tax-Public Safety Fund (Fire Trucks Purchase)	<u>\$ 16,156</u>
Landfill Fund (Loader Purchase)	<u>\$ 6,416</u>

The County's outstanding notes from direct borrowings relate to governmental activities of \$479,293 is secured by the fire trucks financed. In the event of default, outstanding amounts become due and payable.

The County's outstanding notes from direct borrowings related to business-type activities of \$186,577 is secured by the loader financed. In the event of default, outstanding amounts become due and payable.

<u>Balance July 1, 2019</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2020</u>	<u>Due in 2020-2021</u>	<u>Date of Final Payment</u>
\$ 551,408	\$ -	\$ 72,115	\$ 479,293	\$ 74,228	08/25
<u>393,803</u>	<u>423,088</u>	<u>393,803</u>	<u>423,088</u>	<u>423,088</u>	
<u>945,211</u>	<u>423,088</u>	<u>465,918</u>	<u>902,381</u>	<u>497,316</u>	
\$ 230,695	\$ -	\$ 44,118	\$ 186,577	\$ 44,312	8/23
<u>5,098</u>	<u>4,553</u>	<u>5,098</u>	<u>4,553</u>	<u>4,553</u>	
<u>235,793</u>	<u>4,553</u>	<u>49,216</u>	<u>191,130</u>	<u>48,865</u>	
<u>\$ 1,181,004</u>	<u>\$ 427,641</u>	<u>\$ 515,134</u>	<u>\$ 1,093,511</u>	<u>\$ 546,181</u>	

Presented below is a summary of debt service requirements to maturity of the County's obligations, excluding compensated absences:

Year Ending June 30,	Governmental Activities Notes from Direct Borrowings		Business-Type Activities Notes from Direct Borrowings	
	Principal	Interest	Principal	Interest
2021	\$ 74,228	\$ 14,043	\$ 44,312	\$ 6,399
2022	76,403	11,868	45,832	4,880
2023	78,641	9,630	47,404	3,308
2024	80,946	7,326	49,029	1,682
2025	83,317	4,954	-	-
2026	85,758	2,513	-	-
	<u>\$ 479,293</u>	<u>\$ 50,334</u>	<u>\$ 186,577</u>	<u>\$ 16,269</u>

Governmental activities debt is serviced through the Option Tax-Public Safety Fund for the note. Business-type activities debt is serviced through the Landfill Fund for the note. Compensated absences are paid from the fund incurring the related salaries and wages.

The County was, in accordance with Nevada Revised Statutes, within the legal debt limit at June 30, 2020.

Note 6 - Fund Balances – Governmental Funds

As of June 30, 2020, fund balances are composed of the following.

	General Fund	Road Fund	11th Judicial District Court Fund	Regional Street and Highway Fund	Building Fund	Nonmajor Governmental Funds	Total Governmental Funds
Nonspendable							
Inventory	\$ 16,927	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,927
Prepaid Items	44,648	6,772	14,558	-	-	4,988	70,966
	<u>61,575</u>	<u>6,772</u>	<u>14,558</u>	<u>-</u>	<u>-</u>	<u>4,988</u>	<u>87,893</u>
Restricted							
General government	370,956	-	-	-	-	138,119	509,075
Public safety	14,713	-	-	-	-	57,265	71,978
Judicial	62,625	-	989,090	-	-	340,889	1,392,604
Public works	-	375,122	-	933,975	-	-	1,309,097
Welfare	-	-	-	-	-	388,417	388,417
Culture and recreation	3,573	-	-	-	-	45,233	48,806
Community support	-	-	-	-	-	53,767	53,767
Intergovernmental	123,643	-	-	-	-	-	123,643
Capital projects	-	-	-	-	-	1,435,876	1,435,876
Town and District activities	-	-	-	-	-	220,061	220,061
	<u>575,510</u>	<u>375,122</u>	<u>989,090</u>	<u>933,975</u>	<u>-</u>	<u>2,679,627</u>	<u>5,553,324</u>
Committed							
Culture and recreation	-	-	-	-	-	724,483	724,483
Assigned							
Amount to balance subsequent year's budget shortfall	2,183,208	-	-	-	923,850	59,712	3,166,770
Judicial	47,310	-	-	-	-	-	47,310
Health	18,312	-	-	-	-	-	18,312
Community support	-	-	-	-	-	28,081	28,081
Jail improvements	-	-	-	-	264,705	-	264,705
Capital projects	-	-	-	-	215,292	-	215,292
	<u>2,248,830</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,403,847</u>	<u>87,793</u>	<u>3,740,470</u>
Unassigned	<u>1,517,983</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,517,983</u>
Total fund balances	<u>\$ 4,403,898</u>	<u>\$ 381,894</u>	<u>\$ 1,003,648</u>	<u>\$ 933,975</u>	<u>\$ 1,403,847</u>	<u>\$ 3,496,891</u>	<u>\$11,624,153</u>

Note 7 - Interfund Activity

Interfund transfers for the year ended June 30, 2020 consisted of the following:

<u>Transfers In</u>	<u>Transfers Out</u>
	<u>General Fund</u>
11 th Judicial District Court Fund	\$ 984,793
Nonmajor Governmental Funds	<u>163,000</u>
	<u>\$ 1,147,793</u>

Transfers are used to move revenues collected in a fund to finance various programs accounted for in other funds.

Note 8 - Other Postemployment Benefits (OPEB)

Pershing County Retiree Health Benefit Program

The County provides other postemployment benefits (OPEB) for eligible retired employees through either participation in the County's health insurance program or the Nevada Public Employee's Benefit Plan (PEBP) under NRS 287.023.

Plan Descriptions – The County's defined benefit OPEB plan, Pershing County Retiree Health Benefit Program (PCRHP), provides OPEB for all eligible employees on retirement from the County. Additionally, the County contributes to the defined benefit OPEB plan, the Public Employees' Benefits Plan (PEBP). The plans provide medical, vision, dental, prescription, and life insurance benefits to eligible County retirees and beneficiaries.

PCRHP is a single employer defined benefit OPEB plan administered by the County. In accordance with Nevada Revised Statute 287.010, the PCRHP was adopted to provide postemployment benefits to eligible employees on retirement. Eligibility requirements, benefit levels, employee contributions, and employer contributions are governed by the County and can only be amended by the County. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75; no separate financial reports are issued.

PEBP is a single-employer defined benefit OPEB plan administered by a nine-member governing board. Nevada Revised Statute 287.023 allows certain retired employees of governmental entities within the State of Nevada to join the State's Public Employee Benefits Program. Eligibility and subsidy requirements are governed by statutes of the State of Nevada and can only be amended through legislation. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75; no separate financial reports are issued.

Benefits Provided – PCRHBP provides healthcare and life insurance benefits for retirees and their dependents. Employees retiring from the County after September 1, 2008, are allowed continued participation in the County's group health insurance plan. Retirees are responsible for payment of unsubsidized monthly premiums. Retiree insurance premiums are subsidized by the County for employees retiring with at least 10 years of service at 60 years of age or retiring with at least 30 years of service at any age. At the age of 65, the retiree will no longer be eligible for the continued participation of subsidized premiums. The subsidized premium is \$200, or the lower premium cost, per month for those eligible for continued participation in the transitional insurance program. The County's obligation for the subsidies is limited to payment of the subsidized premium.

PEBP provides medical, prescription, vision, life and accident insurance, and dental for retirees. Retirees can choose between a self-funded preferred provider organization (PPO) and a health maintenance organization (HMO) plan. Retirees are responsible for payment of unsubsidized premiums. The County is required to provide a subsidy for their retirees who have elected to join PEBP. Contribution requirements for plan members and the participating employers are assessed by the PEBP Board annually. The contributions required for PEBP subsidies depends on the date of retirement and years of PERS service former employees earned in total and while working for the County. The subsidy ranges from a minimum of \$3 to a maximum of \$260 per month. Subsidies for retiree premiums participating in the PEBP are paid directly to the State when due. The County's obligation for subsidies is limited to payment of the statutorily required contribution. The statutes were revised with an effective date of November 30, 2008, to create new participation limitations so that only active members of PEBP can elect coverage after retirement. Based on the statute revision, former County employees and retirees must have retired and joined PEBP by September 1, 2008 to elect PEBP membership. Consequently, no employees retiring from the County on or after September 1, 2008 will be eligible to participate in the PEBP plan as a retiree at the County's expense.

Employees covered by benefit terms – At June 30, 2019, the following employees were covered by the benefit terms:

	PCRHBP	PEBP	Total
Inactive employees or beneficiaries currently receiving benefit payments	3	29	32
Inactive employees entitled to but not yet receiving benefit payments	3	-	3
Active employees	104	-	104
	<u>110</u>	<u>29</u>	<u>139</u>

Total OPEB Liability - The County's total OPEB liability of \$1,783,596 was measured as of June 30, 2019 and was determined by an actuarial valuation as of June 30, 2018.

	PCRHBP	PEBP	Total
Total OPEB Liability	<u>\$ 902,333</u>	<u>\$ 881,263</u>	<u>\$ 1,783,596</u>

Actuarial Assumptions and Other Inputs - The total OPEB liability in the June 30, 2018 actuarial valuation was determined using the following actuarial assumptions and other inputs for PCRHBP and PEBP applied to all periods included in the measurement, unless otherwise specified:

	PCRHBP	PEBP
General Inflation	2.75%	2.75%
Salary Increases	4.00% per year	N/A
Discount Rate	2.79%	2.79%
Healthcare Cost Trend Rates	5.75% for 2021, decreasing 0.25% per year to an ultimate rate of 5.00% for 2024 and later years	5.75% for 2021, decreasing 0.25% per year to an ultimate rate of 5.00% for 2024 and later years
Retirees' Share of Benefit-related costs	0% to 100% of premium amounts based on years of service	0% to 100% of premium amounts based on years of service

The discount rate for PCRHBP and PEBP was based on the S & P General Obligation Municipal Bond 20 Year High Grade Index.

For the PCRHBP and PEBP Plans, mortality rates for non-disabled were based on the RP-2014 Headcount-Weighted Healthy Annuitant Table set forward 1 year. Pre-retirement life rates were based on the Headcount-Weighted RP-2014 Employee Table. Adjustments for mortality improvements were based by applying MacLeod Watts Scale 2018 on a generational basis from 2018 forward, based on data from the Society of Actuaries Mortality Improvement Scale MP-2017 Report and the demographic assumptions used in the 2017 Annual report of the Board of Trustees of the Federal Old-Age and Survivors Insurance and Federal Disability Insurance Trust Funds.

Changes in the Total OPEB Liability:

	PCRHBP	PEBP	Total
Balance at June 30, 2019	\$ 789,339	\$ 881,929	\$ 1,671,268
Changes for the year:			
Service cost	86,338	-	86,338
Interest	25,879	25,623	51,502
Changes in benefit terms	-	-	-
Differences between expected and actual experience	-	-	-
Changes in assumptions or other inputs	15,088	17,900	32,988
Benefit payments	(14,311)	(44,189)	(58,500)
Net Changes	112,994	(666)	112,328
Balance at June 30, 2020	\$ 902,333	\$ 881,263	\$ 1,783,596

Changes in Assumptions – The PCRHBP and PEBP Plans reflect a change in the discount rate from 2.98% to 2.79%.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate – The following presents the Total OPEB liability of the County, as well as what the County's Total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.79%) or 1-percentage-point higher (3.79%) than the current discount rate (2.79%):

	1% Decrease in Discount Rate 1.79%	Discount Rate 2.79%	1% Increase in Discount Rate 3.79%
PCRHBP OPEB Liability	\$ 988,233	\$ 902,333	\$ 824,447
PEBP OPEB Liability	988,031	881,263	791,588
Total OPEB Liability	<u>\$ 1,976,264</u>	<u>\$ 1,783,596</u>	<u>\$ 1,616,035</u>

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates – The following presents the Total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease in Healthcare Cost Trend Rate (4.75% decreasing to 4.00%)	Healthcare Cost Trend Rate (5.75% decreasing to 5.00%)	1% Increase in Healthcare Cost Trend Rate (6.75% decreasing to 6.00%)
PCRHBP OPEB Liability	\$ 807,258	\$ 902,333	\$ 1,015,831
PEBP OPEB Liability	794,036	881,263	983,056
Total OPEB Liability	<u>\$ 1,601,294</u>	<u>\$ 1,783,596</u>	<u>\$ 1,998,887</u>

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB – For the year ended June 30, 2020, the County recognized OPEB expense (income) of \$(108,991):

PCRHB	\$ 65,468
PEB	<u>43,523</u>
Total	<u><u>\$ 108,991</u></u>

At June 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	PCRHB		PEB		Total	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (354,008)	\$ -	\$ -	\$ -	\$ (354,008)
Changes of assumptions and other inputs	13,681	(42,154)	-	-	13,681	(42,154)
Contributions subsequent to the measurement date	<u>24,508</u>	<u>-</u>	<u>48,242</u>	<u>-</u>	<u>72,750</u>	<u>-</u>
Total	<u><u>\$ 38,189</u></u>	<u><u>\$ (396,162)</u></u>	<u><u>\$ 48,242</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 86,431</u></u>	<u><u>\$ (396,162)</u></u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB, excluding contributions subsequent to the measurement date, will be recognized in OPEB expense (income) as follows:

Year Ending June 30,	PCRHB	PEB	Total
2021	\$ 46,752	\$ -	\$ 46,752
2022	46,752	-	46,752
2023	46,752	-	46,752
2024	46,752	-	46,752
2025	44,922	-	44,922
Thereafter	150,551	-	150,551

Note 9 - Defined Benefit Pension Plan

Plan Description – Pershing County contributes to the Public Employees’ Retirement System of the State of Nevada (PERS). PERS administers a cost sharing, multiple employer, defined benefit public employees’ retirement system which includes both Regular and Police/Fire members. PERS was established by the Nevada Legislature in 1947, effective July 1, 1948. PERS is administered to provide a reasonable base income to qualified employees who have been employed by a public employer and whose earnings capacities have been removed or substantially impaired by age or disability.

Benefits Provided – Benefits, as required by Nevada Revised Statutes (NRS or statute), are determined by the number of years of accredited service at time of retirement and the member's highest average compensation in any 36 consecutive months with special provisions for members entering PERS on or after January 1, 2010 and July 1, 2015. Benefit payments to which participants or their beneficiaries may be entitled under the plan include pension benefits, disability benefits, and survivor benefits.

Monthly benefit allowances for members are computed at 2.5 percent of average compensation for each accredited year of service prior to July 1, 2001. For service earned on or after July 1, 2001, this multiplier is 2.67% of average compensation. For members entering PERS on or after January 1, 2010, there is a 2.50% service time factor. Regular members entering PERS on or after July 1, 2015, have a 2.25% multiplier for all years of service. PERS offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death.

Post-retirement increases are provided by authority of NRS 286.575 – 286.579.

Vesting – Regular members entering PERS prior to January 1, 2010 are eligible for retirement at age 65 with 5 years of service, at age 60 with 10 years of service, or at any age with 30 years of service. Regular members entering PERS on or after January 1, 2010, are eligible for retirement at age 65 with 5 years of service, or age 62 with 10 years of service, or any age with 30 years of service. Regular members entering PERS on or after July 1, 2015 are eligible for retirement at age 65 with 5 years of service, or age 62 with 10 years of service, or at 55 with 30 years of service, or at any age with 33 1/3 years of service.

Police/Fire members entering PERS prior to January 1, 2010 are eligible for retirement at age 65 with 5 years of service, at age 55 with 10 years of service, at age 50 with 20 years of service, or at any age with 25 years of service. Police/Fire members entering PERS on or after January 1, 2010, are eligible for retirement at 65 with 5 years of service, or age 60 with 10 years of service, or age 50 with 20 years of service, or at any age with 30 years of service. Police/Fire employees entering PERS on or after July 1, 2015, are eligible for retirement at age 65 with 5 years of service, at age 60 with 10 years of service, at age 50 with 20 years of service and at any age with 33 1/3 years of service. Only service performed in a position as a police officer or firefighter may be counted towards eligibility for retirement as Police/Fire accredited service.

The normal ceiling limitation on monthly benefits allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Both Regular and Police/Fire members become fully vested as to benefits upon completion of five years of service.

Contributions – The authority for establishing and amending the obligation to make contributions and member contribution rates, is set by statute. New hires, in agencies which did not elect the Employer-Pay Contribution (EPC) plan prior to July 1, 1983, have the option of selecting one of two contribution plans. One plan provides for matching employee and employer contributions, while the other plan provides for employer-pay contributions only. Under the matching Employee/Employer Contribution plan a member may, upon termination of service for which contribution is required, withdraw employee contributions which have been credited to their account. All membership rights and active service credit in the System are canceled upon withdrawal of contributions from the member's account. If EPC was selected, the member cannot convert to the Employee/Employer Contribution plan.

PERS' basic funding policy provides for periodic contributions at a level pattern of cost as a percentage of salary throughout an employee's working lifetime in order to accumulate sufficient assets to pay benefits when due.

PERS receives an actuarial valuation on an annual basis indicating the contribution rates required to fund PERS on an actuarial reserve basis. Contributions actually made are in accordance with the required rates established by the Nevada Legislature. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450.

The actuary funding method used is the entry age actuarial cost method. It is intended to meet the funding objective and result in a relatively level long-term contributions requirement as a percentage of salary.

For the fiscal years ended June 30, 2020 and June 30, 2019, the Statutory Employer/Employee matching rate for Regular members was 15.25% and 14.50%, respectively; the rate was 22.00% and 20.75%, respectively, for Police/Fire. The Employer-Pay Contribution (EPC) rate was 29.25% and 28.00% for Regular members for the fiscal years ended June 30, 2020 and June 30, 2019, respectively; the rate was 42.50% and 40.50% for Police/Fire, respectively.

The County's contributions were \$872,392 for the year ended June 30, 2020 and \$797,270 for the year ended June 30, 2019.

PERS Investment Policy – PERS' policies which determine the investment portfolio target asset allocation are established by the PERS Board. The asset allocation is reviewed annually and is designed to meet the future risk and return needs of the System.

The following was the PERS Board adopted policy target asset allocation as of June 30, 2019:

Asset Class	Target Allocation	Long-Term Geometric Expected Real Rate of Return
Domestic stocks	42%	5.50%
International stocks	18%	5.50%
US bonds	28%	0.75%
Private markets	12%	6.65%
	<u>100%</u>	

As of June 30, 2019, PERS' long-term inflation assumption was 2.75%.

Net Pension Liability – At June 30, 2020, the County reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability (\$11,279,605) was based on the County's share of contributions to the PERS pension plan relative to the total contributions of all participating PERS employers and members. At July 1, 2019, the County's proportion was 0.08272 percent, which was a decrease of 0.00094 from its proportion measured as of June 30, 2018.

Pension Liability Discount Rate Sensitivity – The following presents the net pension liability of the County as of June 30, 2020, calculated using the discount rate of 7.50%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50%) or 1-percentage-point higher (8.50%) than the current discount rate:

	1% Decrease in Discount Rate (6.50%)	Discount Rate (7.50%)	1% Increase in Discount Rate (8.50%)
County's proportionate share of the net pension liability	<u>\$ 17,465,104</u>	<u>\$ 11,279,605</u>	<u>\$ 6,137,885</u>

Pension Plan Fiduciary Net Position – Detailed information about the pension plan's fiduciary net position is available in the PERS Comprehensive Annual Financial Report, available on the PERS website.

Actuarial Assumptions – The County's net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total pension liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate	2.75%
Payroll growth	5.00%
Investment rate of return	7.50%
Productivity pay increase	0.50%
Projected salary increases	Regular: 4.25% to 9.15%, depending on service Police/Fire: 4.55% to 13.90%, depending on service Rates include inflation and productivity increases
Consumer price index	2.75%
Other assumptions	Same as those used in the June 30, 2019 funding actuarial valuation

Mortality rates for healthy were based on the Headcount-Weighted RP-2014 Healthy Annuitant Table projected to 2020 with Scale MP-2016, set forward one year for spouses and beneficiaries. For ages less than 50, mortality rates are based on the Headcount-Weighted RP-2014 Employee Mortality Tables. Those mortality rates are adjusted by the ratio of the mortality rate for healthy annuitants at age 50 to the mortality rate for employees at age 50. The mortality rates are then projected to 2020 with Scale MP-2016. Mortality rates for disabled were based on the Headcount-Weighted RP-2014 Disabled Retiree Table, set forward four years. Mortality rates for pre-retirement were based on Headcount-Weighted RP-2014 Employee Table, projected to 2020 with Scale MP-2016. The additional projection of 6 years is a provision made for future mortality improvement.

Actuarial assumptions used in the June 30, 2019 valuation were based on the results of the experience study for the period July 1, 2012 through June 30, 2016.

The discount rate used to measure the total pension liability was 7.50% as of June 30, 2019. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rate specified in statute. Based on that assumption, the pension plan's fiduciary net position at June 30, 2019, was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2019.

Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – For the year ended June 30, 2020, the County recognized pension expense of \$1,402,076. At June 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 422,971	\$ (325,345)
Net difference between projected and actual earnings on pension plan investments	-	(561,119)
Changes in the County's proportionate share	1,021,983	(523,246)
Changes of assumptions or other inputs	459,033	-
County contributions subsequent to the measurement date	872,392	-
	<u>\$ 2,776,379</u>	<u>\$ (1,409,710)</u>

The \$872,392 reported as deferred outflows of resources related to pensions, resulting from County contributions subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the year ended June 30, 2021.

The average of the expected remaining service lives of all employees that are provided with pensions through PERS (active and inactive employees) is 6.18 years.

Other estimated amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions, excluding contributions subsequent to the measurement date, will be recognized in pension expense as follows:

<u>Year Ending June 30,</u>	
2021	\$ (263,084)
2022	(26,388)
2023	(181,041)
2024	(17,334)
2025	(5,282)
Thereafter	(1,148)

Additional Information – Additional information supporting the Schedule of Employer Allocations and the Schedule of Pension Amounts by Employer is located in the PERS Comprehensive Annual Financial Report (CAFR) available on the PERS website at www.nvpers.org under Quick Links – Publications.

Note 10 - Tax Abatements

The County has entered into an abatement, through the Nevada Governor's Office of Economic Development, in accordance with Nevada Revised Statutes that allows for partial abatement on certain qualifying renewable energy properties. Property tax abatements on certified eligible properties are equal to 55% of the taxes payable on real and personal property. In addition, forty-five percent (45%) of the taxes after abatement must be distributed to the Nevada State Renewable Energy Fund.

For the year ended June 30, 2020, the County abated property taxes totaling \$156,605.

Note 11 - Ad Valorem Capital Projects Fund

Pursuant to NRS 354.598155, the Ad Valorem Capital Projects Fund expended the following amounts during the year ended June 30, 2020.

Computer related costs	<u>\$ 24,847</u>
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In addition, \$6,183 was remitted to other local governments as required by statute.

Note 12 - Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries of employees; and natural disasters, as are all entities.

The County has joined together with similar public agencies (cities, counties and special districts) throughout the State of Nevada to create a pool under the Nevada Interlocal Cooperation Act. The Nevada Public Agency Insurance Pool (Pool) is a public entity risk pool currently operating as a common risk management and insurance program for its members.

The County pays an annual premium and specific deductibles, as necessary, to the Pool for its general insurance coverage. The Pool is considered a self-sustaining risk pool that will provide liability coverage for its members up to \$10,000,000 per event. Property, crime and equipment breakdown coverage is provided to its members up to \$300,000,000 per loss with various sublimits established for earthquake, flood, equipment breakdown, cyber security, and money and securities. Site pollution incident coverage is also provided by the Pool to \$2,000,000 per incident, with policy aggregates.

The County has also joined together with similar public agencies, under the Nevada Interlocal Cooperation Act, to create an intergovernmental self-insured association for workers compensation insurance, the Public Agency Compensation Trust (PACT).

The County pays premiums to PACT based on payroll costs. PACT is considered a self-sustaining pool that will provide coverage based on established statutory limits.

The County continues to carry commercial insurance for other risks of loss, including employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

State and federal laws and regulations require the County to place a final cover on its landfill site when it discontinues accepting waste and perform certain maintenance and monitoring functions at the site after closure. The County has obtained insurance to fund the closure and post-closure costs of the landfill. The insurance coverage fulfills the financial assurance requirements in accordance with the Nevada Administrative Code.

Note 13 - Contingencies

Pershing County is presently involved in litigation. Management estimates that the litigation will not materially affect the financial condition of the County.

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
General Fund (Budgetary Basis)
Year Ended June 30, 2020
(with Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020 Budget Amount		2020		2019
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Taxes					
Ad valorem					
Real property	\$ 1,991,817	\$ 1,991,817	\$ 1,778,754	\$ (213,063)	\$ 1,803,366
Personal property	641,300	641,300	579,444	(61,856)	569,650
Net proceeds of mines	-	-	141,326	141,326	320,722
	<u>2,633,117</u>	<u>2,633,117</u>	<u>2,499,524</u>	<u>(133,593)</u>	<u>2,693,738</u>
Room taxes	<u>34,000</u>	<u>34,000</u>	<u>36,139</u>	<u>2,139</u>	<u>35,214</u>
Total taxes	<u>2,667,117</u>	<u>2,667,117</u>	<u>2,535,663</u>	<u>(131,454)</u>	<u>2,728,952</u>
Licenses and Permits					
Business licenses and permits					
Business licenses	9,000	9,000	10,670	1,670	12,000
Liquor licenses	1,100	1,100	880	(220)	540
County gaming licenses	16,500	16,500	13,943	(2,557)	16,050
Nonbusiness licenses and permits					
Marriage licenses	850	850	861	11	651
Building permits	55,000	55,000	69,708	14,708	63,447
Mobile home inspections	1,500	1,500	875	(625)	875
Septic inspections	<u>1,500</u>	<u>1,500</u>	<u>2,275</u>	<u>775</u>	<u>625</u>
Total licenses and permits	<u>85,450</u>	<u>85,450</u>	<u>99,212</u>	<u>13,762</u>	<u>94,188</u>
Intergovernmental					
Federal grants					
Child Support Enforcement	115,000	122,025	145,237	23,212	127,183
Airport Improvement Program	-	680	680	-	426,359
Emergency Management Performance	-	6,875	6,875	-	6,810
Interagency Hazardous Materials	-	4,134	4,134	-	2,989
Special Supplemental Nutrition					
Program (WIC)	-	348,665	348,665	-	324,595
Grants to States (WIC)	-	-	-	-	4,886
Emergency Food and Shelter	-	1,700	1,700	-	1,700
State grants					
State Economic Development Grant	-	28,699	28,699	-	27,869
State Emergency Response Grant	-	21,167	21,167	-	24,956
State Emergency Response (United					
We Stand) Grant	-	23,779	23,779	-	22,983
Family Resource Center	-	25,031	25,031	-	22,949
Big Meadows Recycling Grant	-	-	-	-	6,650
State shared revenues					
Consolidated tax revenue	2,408,720	2,408,720	2,578,984	170,264	2,404,072
State gaming licenses	150,000	150,000	127,467	(22,533)	132,437
Administrative assessments,					
Juvenile Court	9,500	9,500	3,049	(6,451)	4,425
Real property transfer tax collection fee	1,100	1,100	1,536	436	672
Other government shared revenues					
Economic Development	<u>14,000</u>	<u>14,000</u>	<u>14,000</u>	<u>-</u>	<u>14,000</u>
Total intergovernmental	<u>2,698,320</u>	<u>3,166,075</u>	<u>3,331,003</u>	<u>164,928</u>	<u>3,555,535</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
General Fund (Budgetary Basis)
Year Ended June 30, 2020
(with Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020 Budget Amount		2020		2019
	Original	Final	Actual	Variance to Final Budget	Actual
Charges for Services					
General government					
Clerk fees	\$ 3,000	\$ 3,000	\$ 2,358	\$ (642)	\$ 2,849
Clerk technology fees	-	-	390	390	-
Recorder fees	95,100	95,100	76,417	(18,683)	74,845
Recorder technology fees	20,000	20,000	15,335	(4,665)	17,853
Recorder scan and copy fees	5,500	5,500	5,541	41	5,668
Imlay Utilities administrative fees	9,000	9,000	8,739	(261)	7,993
Senior Center administrative fees	-	-	4,339	4,339	4,339
11 th Judicial District Court administrative fees	10,000	10,000	10,000	-	7,500
Map fees	20,000	20,000	8,509	(11,491)	7,064
Assessor commissions	190,000	190,000	167,243	(22,757)	195,174
Assessor technology fees	60,000	60,000	62,488	2,488	68,983
Motor vehicle registration	8,500	8,500	6,288	(2,212)	7,946
Candidate filing fees	1,000	1,000	630	(370)	-
Map filing fees, development	5,000	5,000	6,375	1,375	2,310
Other	5,700	5,700	7,076	1,376	5,908
	<u>432,800</u>	<u>432,800</u>	<u>381,728</u>	<u>(51,072)</u>	<u>408,432</u>
Judicial					
Child attorney fees	-	-	7,791	7,791	8,799
Civil actions	5,500	5,500	4,627	(873)	5,675
DNA testing	12,000	12,000	4,102	(7,898)	4,614
Public defender fees	1,000	1,000	450	(550)	1,808
Traffic class administrative fee	7,500	7,500	2,560	(4,940)	1,740
	<u>26,000</u>	<u>26,000</u>	<u>19,530</u>	<u>(6,470)</u>	<u>22,636</u>
Total charges for services	<u>458,800</u>	<u>458,800</u>	<u>401,258</u>	<u>(57,542)</u>	<u>431,068</u>
Fines and Forfeits					
Forfeits					
Bail	475,000	475,000	170,823	(304,177)	232,791
Miscellaneous					
Interest and investment earnings	200,000	200,000	372,779	172,779	308,076
Tax penalties	80,000	80,000	71,823	(8,177)	268,967
Copy machine revenue	1,000	1,000	76	(924)	574
Refunds and reimbursements	25,496	25,496	37,616	12,120	42,018
Community Centers rents	9,000	9,000	8,205	(795)	9,656
Reimbursements, City of Lovelock	16,500	16,500	16,777	277	10,578
Geothermal lease	50,000	50,000	48,633	(1,367)	36,213
Reimbursements, Humboldt County	-	-	1,013	1,013	-
Sales and rentals	17,500	17,500	17,424	(76)	17,424
Airport fuel sales and revenue	63,500	63,500	53,038	(10,462)	46,957
Restitution	1,500	1,500	280	(1,220)	3,108
Guardianship services	9,000	9,000	10,019	1,019	8,793
Contributions	-	-	2,000	2,000	5,000
Excess proceeds (property tax sales) and costs remitted	-	-	405,783	405,783	108,512
Special events revenue and insurance	1,000	1,000	1,000	-	960
Insurance program	-	-	-	-	15,554
Stray animal pickup	100	100	80	(20)	102
Other	3,000	3,000	758	(2,242)	93,055
Total miscellaneous	<u>477,596</u>	<u>477,596</u>	<u>1,047,304</u>	<u>569,708</u>	<u>975,547</u>
Total revenues	<u>6,862,283</u>	<u>7,330,038</u>	<u>7,585,263</u>	<u>255,225</u>	<u>8,018,081</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
General Fund (Budgetary Basis)
Year Ended June 30, 2020
(with Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020 Budget Amount		2020		2019
	Original	Final	Actual	Variance to Final Budget	Actual
Expenditures					
General Government					
Legislative Activity					
Commissioners					
Salaries and wages	\$ 154,132	\$ 154,132	\$ 155,329	\$ (1,197)	\$ 150,804
Employee benefits	65,661	65,661	61,174	4,487	59,007
Services and supplies	8,200	8,200	5,854	2,346	5,145
Total legislative activity	227,993	227,993	222,357	5,636	214,956
Executive Activity					
Clerk-Treasurer					
Salaries and wages	173,628	173,628	173,758	(130)	155,440
Employee benefits	90,878	90,878	82,438	8,440	74,010
Services and supplies	79,164	79,164	33,285	45,879	25,405
Capital outlay	5,650	5,650	3,285	2,365	-
	349,320	349,320	292,766	56,554	254,855
Recorder-Auditor					
Salaries and wages	218,527	218,527	210,725	7,802	204,402
Employee benefits	114,623	114,623	96,109	18,514	95,136
Services and supplies	21,000	21,000	15,571	5,429	17,037
Capital outlay (from surveyor and technology fees)	150,000	150,000	42,958	107,042	21,565
	504,150	504,150	365,363	138,787	338,140
Assessor					
Salaries and wages	204,496	204,496	187,593	16,903	185,550
Employee benefits	104,953	104,953	91,295	13,658	90,521
Services and supplies	36,384	36,384	34,582	1,802	11,467
Capital outlay	-	-	-	-	37,104
Capital outlay (from technology fees)	120,000	120,000	159,180	(39,180)	85,321
	465,833	465,833	472,650	(6,817)	409,963
Total executive activity	1,319,303	1,319,303	1,130,779	188,524	1,002,958
Other General Government Activity					
IT Department					
Salaries and wages	50,258	50,258	50,639	(381)	-
Employee benefits	19,730	19,730	18,618	1,112	-
Services and supplies	15,851	15,851	13,346	2,505	-
	85,839	85,839	82,603	3,236	-
Buildings and Grounds					
Salaries and wages	305,497	305,497	297,671	7,826	275,640
Employee benefits	134,570	134,570	126,318	8,252	118,948
Services and supplies	234,480	222,980	170,205	52,775	169,204
Capital outlay	-	11,500	10,840	660	-
	674,547	674,547	605,034	69,513	563,792
Planning Department					
Salaries and wages	89,256	89,256	84,690	4,566	85,815
Employee benefits	44,101	44,101	37,245	6,856	32,934
Services and supplies	77,121	77,121	25,365	51,756	27,303
	210,478	210,478	147,300	63,178	146,052

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
General Fund (Budgetary Basis)
Year Ended June 30, 2020
(with Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020 Budget Amount		2020		2019
	Original	Final	Actual	Variance to Final Budget	Actual
Emergency Management Grants					
Services and supplies					
Emergency Management Performance	\$ 12,500	\$ 19,375	\$ 22,310	\$ (2,935)	\$ 18,120
State Emergency Response	-	21,167	21,167	-	24,955
State Emergency Response (United We Stand)	-	23,779	23,779	-	22,983
Hazardous Materials Training	-	4,134	4,134	-	2,989
	<u>12,500</u>	<u>68,455</u>	<u>71,390</u>	<u>(2,935)</u>	<u>69,047</u>
Other County Grants					
Services and supplies					
Emergency Food and Shelter	-	1,700	1,700	-	1,700
Big Meadows Recycling Grant	-	-	-	-	6,650
Child Support Enforcement	10,000	17,025	14,061	2,964	18,646
State Economic Development	-	28,699	28,699	-	27,869
	<u>10,000</u>	<u>47,424</u>	<u>44,460</u>	<u>2,964</u>	<u>54,865</u>
Other					
Salaries and wages	<u>7,920</u>	<u>7,920</u>	<u>8,003</u>	<u>(83)</u>	<u>65,546</u>
Employee benefits	<u>5,140</u>	<u>5,140</u>	<u>4,345</u>	<u>795</u>	<u>24,882</u>
Services and supplies					
Advertising and printing	9,000	9,000	8,469	531	7,848
Animal Shelter	20,000	20,000	20,000	-	20,000
Annual audit	90,000	90,000	80,600	9,400	87,425
Aqua Protest	1,000	1,000	-	1,000	-
Association dues	24,000	24,000	21,780	2,220	23,754
Burning Man litigation	5,000	5,000	-	5,000	256
BLM Horse Lawsuit	10,000	10,000	-	10,000	1,784
Central Nevada Water Authority	7,800	7,800	7,658	142	7,735
Child attorney fee	17,000	17,000	20,774	(3,774)	20,367
Claims	20,000	20,000	646	19,354	4,228
Computer supplies	72,500	72,500	26,764	45,736	17,365
Consulting and budget	10,000	10,000	1,395	8,605	4,800
Copy machine	23,000	23,000	21,993	1,007	25,600
County code update	2,500	2,500	500	2,000	1,184
County Water Resource Plan	5,000	5,000	-	5,000	1,725
COVID-19	-	-	20,810	(20,810)	-
Drug testing and physicals	500	500	110	390	107
DNA testing	12,000	12,000	3,973	8,027	4,614
Elevator	6,000	6,000	6,639	(639)	5,667
Emergency 911	12,000	12,000	15,194	(3,194)	18,584
Fire Contractor	6,000	6,000	6,000	-	4,500
Forestry Crew	1,200	1,200	-	1,200	500
General insurance	150,000	150,000	156,078	(6,078)	140,834
Grass Valley Community Center	6,000	6,000	4,195	1,805	4,513
Insurance program	-	-	-	-	15,554
IT Department	-	-	-	-	1,857
Legal Services Contract	5,000	5,000	5,000	-	5,000
Loss Control Award	-	-	-	-	327
Maintenance agreement	9,000	9,000	17,087	(8,087)	7,495
Miscellaneous	140,900	140,900	23,821	117,079	27,919
Mosquito Abatement	2,000	2,000	3,400	(1,400)	2,000
PACT, workers compensation	22,000	22,000	16,433	5,567	18,160
Personnel consultants	25,000	25,000	11,007	13,993	6,175
Planning Board	1,000	1,000	196	804	4

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
General Fund (Budgetary Basis)
Year Ended June 30, 2020
(with Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020 Budget Amount		2020		2019
	Original	Final	Actual	Variance to Final Budget	Actual
Postage meter	\$ 7,500	\$ 7,500	\$ 1,810	\$ 5,690	\$ 4,879
Property title search	-	-	-	-	41,550
Public Administrator	2,000	2,000	1,800	200	2,149
Retired employees health insurance	55,000	55,000	51,386	3,614	45,729
River Basin Water Authority	11,000	11,000	10,000	1,000	10,122
RSVP Program	3,500	3,500	1,905	1,595	2,761
Safety Committee	7,000	7,000	4,751	2,249	4,483
Special events insurance	2,027	2,027	2,026	1	2,026
Website	-	-	-	-	1,800
Wildlife Fire Protection Program	114,000	114,000	113,864	136	50,000
	<u>917,427</u>	<u>917,427</u>	<u>688,064</u>	<u>229,363</u>	<u>653,380</u>
	<u>930,487</u>	<u>930,487</u>	<u>700,412</u>	<u>230,075</u>	<u>743,808</u>
Total other general government activity	<u>1,923,851</u>	<u>2,017,230</u>	<u>1,651,199</u>	<u>366,031</u>	<u>1,577,564</u>
Total general government	<u>3,471,147</u>	<u>3,564,526</u>	<u>3,004,335</u>	<u>560,191</u>	<u>2,795,478</u>
Public Safety					
Fire Activity					
Fire Protection, Lovelock					
Salaries and wages	4,800	4,800	3,875	925	4,615
Employee benefits	54,900	54,900	33,748	21,152	37,112
Services and supplies	65,534	65,534	56,367	9,167	35,937
Capital outlay	-	-	-	-	11,437
	<u>125,234</u>	<u>125,234</u>	<u>93,990</u>	<u>31,244</u>	<u>89,101</u>
Fire Protection, Imlay					
Salaries and wages	3,000	3,000	3,855	(855)	2,490
Employee benefits	18,288	18,288	15,630	2,658	15,316
Services and supplies	21,555	21,555	11,837	9,718	13,246
Capital outlay	13,000	13,000	12,570	430	11,750
	<u>55,843</u>	<u>55,843</u>	<u>43,892</u>	<u>11,951</u>	<u>42,802</u>
Fire Protection, Grass Valley					
Salaries and wages	4,000	4,000	3,960	40	3,615
Employee benefits	32,918	32,918	28,720	4,198	23,964
Services and supplies	34,615	34,615	29,733	4,882	29,423
Capital outlay	4,600	4,600	4,566	34	3,500
	<u>76,133</u>	<u>76,133</u>	<u>66,979</u>	<u>9,154</u>	<u>60,502</u>
Fire Protection, Rye Patch					
Salaries and wages	1,500	1,500	435	1,065	3,225
Employee benefits	25,603	25,603	14,167	11,436	11,296
Services and supplies	21,465	21,465	14,964	6,501	31,234
Capital outlay	11,000	11,000	6,570	4,430	28,750
	<u>59,568</u>	<u>59,568</u>	<u>36,136</u>	<u>23,432</u>	<u>74,505</u>
Total fire activity	<u>316,778</u>	<u>316,778</u>	<u>240,997</u>	<u>75,781</u>	<u>266,910</u>
Protective Services Activity					
Juvenile Probation					
Employee benefits	150	150	88	62	230
Services and supplies	46,289	46,289	17,402	28,887	21,180
Capital outlay (from administrative assessments)	6,000	6,000	9,558	(3,558)	57
	<u>52,439</u>	<u>52,439</u>	<u>27,048</u>	<u>25,391</u>	<u>21,467</u>
Total protective services activity	<u>52,439</u>	<u>52,439</u>	<u>27,048</u>	<u>25,391</u>	<u>21,467</u>
Total public safety	<u>369,217</u>	<u>369,217</u>	<u>268,045</u>	<u>101,172</u>	<u>288,377</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
General Fund (Budgetary Basis)
Year Ended June 30, 2020
(with Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020 Budget Amount		2020		2019
	Original	Final	Actual	Variance to Final Budget	Actual
Judicial					
District Attorney					
Salaries and wages	\$ 450,392	\$ 450,392	\$ 470,254	\$ (19,862)	\$ 484,226
Employee benefits	210,474	210,474	198,975	11,499	203,361
Services and supplies	32,850	32,850	17,043	15,807	21,573
	<u>693,716</u>	<u>693,716</u>	<u>686,272</u>	<u>7,444</u>	<u>709,160</u>
Justice Court					
Salaries and wages	181,902	181,902	177,155	4,747	175,182
Employee benefits	84,955	84,955	76,101	8,854	78,198
Services and supplies	12,440	12,440	9,807	2,633	12,744
	<u>279,297</u>	<u>279,297</u>	<u>263,063</u>	<u>16,234</u>	<u>266,124</u>
Check Restitution and Traffic Safety Program					
Services and supplies	2,400	2,400	2,091	309	3,425
Public Defender					
Salaries and wages	141,749	141,749	137,419	4,330	136,477
Employee benefits	52,345	52,345	46,133	6,212	45,297
Services and supplies	13,570	13,570	4,455	9,115	5,267
	<u>207,664</u>	<u>207,664</u>	<u>188,007</u>	<u>19,657</u>	<u>187,041</u>
Total judicial	<u>1,183,077</u>	<u>1,183,077</u>	<u>1,139,433</u>	<u>43,644</u>	<u>1,165,750</u>
Health					
Health Department					
Salaries and wages	18,911	18,911	20,405	(1,494)	18,328
Employee benefits	12,174	12,174	10,358	1,816	6,369
Services and supplies	117,479	117,479	114,167	3,312	105,075
	<u>148,564</u>	<u>148,564</u>	<u>144,930</u>	<u>3,634</u>	<u>129,772</u>
Women Infants and Children					
Salaries and wages	-	195,124	195,124	-	181,754
Employee benefits	-	78,394	78,394	-	73,781
Services and supplies	-	75,147	75,147	-	73,944
	<u>-</u>	<u>348,665</u>	<u>348,665</u>	<u>-</u>	<u>329,479</u>
Family Resource Center					
Salaries and wages	-	12,235	12,235	-	11,396
Employee benefits	-	6,668	6,668	-	6,407
Services and supplies	-	6,128	6,128	-	5,146
	<u>-</u>	<u>25,031</u>	<u>25,031</u>	<u>-</u>	<u>22,949</u>
Total health	<u>148,564</u>	<u>522,260</u>	<u>518,626</u>	<u>3,634</u>	<u>482,200</u>
Culture and Recreation					
Community Center					
Salaries and wages	22,173	22,173	22,722	(549)	24,822
Employee benefits	12,339	12,339	12,441	(102)	10,148
Services and supplies	20,700	20,700	19,662	1,038	29,821
	<u>55,212</u>	<u>55,212</u>	<u>54,825</u>	<u>387</u>	<u>64,791</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
General Fund (Budgetary Basis)
Year Ended June 30, 2020
(with Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020 Budget Amount		2020		2019
	Original	Final	Actual	Variance to Final Budget	Actual
Museum					
Salaries and wages	\$ 5,920	\$ 5,920	\$ 4,867	\$ 1,053	\$ 5,590
Employee benefits	728	728	555	173	635
Services and supplies	5,950	5,950	5,078	872	5,721
	<u>12,598</u>	<u>12,598</u>	<u>10,500</u>	<u>2,098</u>	<u>11,946</u>
Total culture and recreation	<u>67,810</u>	<u>67,810</u>	<u>65,325</u>	<u>2,485</u>	<u>76,737</u>
Community Support					
Airport					
Services and supplies	96,470	97,150	60,646	36,504	500,476
Capital outlay	10,000	10,000	10,000	-	-
	<u>106,470</u>	<u>107,150</u>	<u>70,646</u>	<u>36,504</u>	<u>500,476</u>
Intergovernmental					
City of Lovelock					
Services and supplies	127,942	127,942	127,942	-	127,942
Economic Development					
Services and supplies	14,000	14,000	12,000	2,000	12,000
Pershing County Economic Development					
Salaries and wages	57,429	57,429	39,342	18,087	20,513
Employee benefits	21,261	21,261	13,588	7,673	6,943
Services and supplies	4,500	4,500	1,238	3,262	277
	<u>83,190</u>	<u>83,190</u>	<u>54,168</u>	<u>29,022</u>	<u>27,733</u>
Total intergovernmental	<u>225,132</u>	<u>225,132</u>	<u>194,110</u>	<u>31,022</u>	<u>167,675</u>
Total expenditures	<u>5,571,417</u>	<u>6,039,172</u>	<u>5,260,520</u>	<u>778,652</u>	<u>5,476,693</u>
Excess (Deficiency) of Revenues over Expenditures	<u>1,290,866</u>	<u>1,290,866</u>	<u>2,324,743</u>	<u>1,033,877</u>	<u>2,541,388</u>
Other Financing Sources (Uses)					
Contingency	(100,000)	(100,000)	-	100,000	-
Transfers from other funds					
In Lieu of Taxes Fund	1,093,415	1,093,415	700,000	(393,415)	800,000
Ad Valorem Capital Projects Fund	-	-	-	-	33,000
Transfers to other funds					
11 th Judicial District Court Fund	(1,165,715)	(1,165,715)	(984,793)	180,922	(1,119,756)
Law Enforcement Fund	(2,345,000)	(2,345,000)	(2,120,000)	225,000	(2,068,750)
Law Library Fund	(28,000)	(28,000)	(28,000)	-	(28,000)
Sale of capital assets	-	-	-	-	4,752
Total other financing sources (uses)	<u>(2,545,300)</u>	<u>(2,545,300)</u>	<u>(2,432,793)</u>	<u>112,507</u>	<u>(2,378,754)</u>
Net Change in Fund Balances	<u>(1,254,434)</u>	<u>(1,254,434)</u>	<u>(108,050)</u>	<u>1,146,384</u>	<u>162,634</u>
Fund Balances, Beginning of Year	<u>2,250,773</u>	<u>2,250,773</u>	<u>2,557,448</u>	<u>306,675</u>	<u>2,394,814</u>
Fund Balances, End of Year	<u>\$ 996,339</u>	<u>\$ 996,339</u>	<u>\$ 2,449,398</u>	<u>\$ 1,453,059</u>	<u>\$ 2,557,448</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Road Fund
Year Ended June 30, 2020
(with Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020 Budget Amount		2020		2019
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Intergovernmental					
State shared revenues					
County option motor vehicle tax, 1.00¢	\$ 29,491	\$ 29,491	\$ 27,577	\$ (1,914)	\$ 28,290
Motor vehicle fuel tax, 1.25¢	355,000	355,000	355,030	30	355,030
Motor vehicle fuel tax, 1.75¢	66,278	66,278	61,771	(4,507)	63,970
Motor vehicle fuel tax, 2.35¢	598,000	598,000	577,385	(20,615)	598,039
	<u>1,048,769</u>	<u>1,048,769</u>	<u>1,021,763</u>	<u>(27,006)</u>	<u>1,045,329</u>
Miscellaneous					
Refunds and reimbursements	90,000	90,000	122,550	32,550	90,457
Other	25,000	25,000	18,500	(6,500)	15,000
	<u>115,000</u>	<u>115,000</u>	<u>141,050</u>	<u>26,050</u>	<u>105,457</u>
Total revenues	<u>1,163,769</u>	<u>1,163,769</u>	<u>1,162,813</u>	<u>(956)</u>	<u>1,150,786</u>
Expenditures					
Public Works					
Highways and streets					
Salaries and wages	571,334	571,334	569,500	1,834	535,395
Employee benefits	245,831	245,831	226,691	19,140	214,550
Services and supplies	438,775	438,775	340,954	97,821	384,637
Capital outlay	155,000	155,000	27,758	127,242	13,555
Total expenditures	<u>1,410,940</u>	<u>1,410,940</u>	<u>1,164,903</u>	<u>246,037</u>	<u>1,148,137</u>
Excess (Deficiency) of Revenues over Expenditures	(247,171)	(247,171)	(2,090)	245,081	2,649
Other Financing Sources (Uses)					
Sale of capital assets	-	-	-	-	4,140
Net Change in Fund Balances	(247,171)	(247,171)	(2,090)	245,081	6,789
Fund Balances, Beginning of Year	315,120	315,120	383,984	68,864	377,195
Fund Balances, End of Year	<u>\$ 67,949</u>	<u>\$ 67,949</u>	<u>\$ 381,894</u>	<u>\$ 313,945</u>	<u>\$ 383,984</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
11th Judicial District Court Fund
Year Ended June 30, 2020
(with Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020 Budget Amount		2020		2019
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Intergovernmental					
Federal grants					
Juvenile Justice and Delinquency Prevention					
Youth Apprentice Program	\$ -	\$ -	\$ -	\$ -	\$ 2,842
Frontier Community Coalition, Project Magic	-	26,752	26,752	-	24,556
Botvin Life Skills	-	12,470	12,470	-	-
Alcohol, Marijuana, Nicotine	-	4,560	4,560	-	-
Edward Bryne (Security Camera)	-	42,288	42,288	-	-
State grants					
Administrative Office of the Courts, Sound Recording System	-	-	-	-	29,834
Nevada State Juvenile Justice Frontier Community Coalition, Functional Family Project	-	22,587	22,587	-	25,272
Functional Family Project	-	23,872	23,872	-	-
State shared revenues					
District Court administrative fees	-	-	153	153	220
AB 395 Fees	1,500	1,500	-	(1,500)	112,500
Other government shared revenues					
Lander County contribution	997,315	997,315	903,225	(94,090)	711,692
Mineral County contribution	498,657	498,657	442,785	(55,872)	420,130
	<u>1,497,472</u>	<u>1,630,001</u>	<u>1,478,692</u>	<u>(151,309)</u>	<u>1,327,046</u>
Charges for Services					
Judicial					
Clerk fees	6,000	6,000	4,761	(1,239)	6,941
District Court filing fees	4,300	4,300	2,909	(1,391)	5,034
District Court capital fees	12,000	12,000	34,872	22,872	8,194
District Court technology fees	100	100	88	(12)	72
District Court security fees	1,500	1,500	940	(560)	1,600
DNA testing revenue	2,000	2,000	1,987	(13)	3,526
Briana's Law, DNA fees	1,500	1,500	153	(1,347)	-
SB 388 fees	-	-	387	387	129
	<u>27,400</u>	<u>27,400</u>	<u>46,097</u>	<u>18,697</u>	<u>25,496</u>
Fines and Forfeits					
Bails and fines	<u>3,000</u>	<u>3,000</u>	<u>1,207</u>	<u>(1,793)</u>	<u>2,045</u>
Miscellaneous					
Refunds and reimbursements	-	-	875	875	1,506
Contributions	-	2,190	2,190	-	1,110
Investigative fees	<u>2,000</u>	<u>2,000</u>	<u>2,597</u>	<u>597</u>	<u>2,939</u>
	<u>2,000</u>	<u>4,190</u>	<u>5,662</u>	<u>1,472</u>	<u>5,555</u>
Total revenues	<u>1,529,872</u>	<u>1,664,591</u>	<u>1,531,658</u>	<u>(132,933)</u>	<u>1,360,142</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
11th Judicial District Court Fund
Year Ended June 30, 2020
(with Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020 Budget Amount		2020		2019
	Original	Final	Actual	Variance to Final Budget	Actual
Expenditures					
Judicial					
Administration					
Salaries and wages	\$ 560,569	\$ 560,569	\$ 564,911	\$ (4,342)	\$ 299,833
Employee benefits	249,501	249,501	231,721	17,780	108,909
Services and supplies	119,517	119,517	55,383	64,134	72,135
Capital outlay	-	-	-	-	25,440
	<u>929,587</u>	<u>929,587</u>	<u>852,015</u>	<u>77,572</u>	<u>506,317</u>
Juvenile Probation					
Salaries and wages	654,122	654,122	584,746	69,376	552,157
Employee benefits	431,939	431,939	343,055	88,884	322,868
Services and supplies	449,639	542,070	259,867	282,203	296,945
Capital outlay	28,000	28,000	27,888	112	25,284
	<u>1,563,700</u>	<u>1,656,131</u>	<u>1,215,556</u>	<u>440,575</u>	<u>1,197,254</u>
Other Legal Expense					
Employee benefits	200	200	175	25	136
Services and supplies	133,500	133,500	96,977	36,523	79,564
	<u>133,700</u>	<u>133,700</u>	<u>97,152</u>	<u>36,548</u>	<u>79,700</u>
District Court					
Salaries and wages	-	-	-	-	204,491
Employee benefits	-	-	-	-	83,362
Services and supplies	39,449	81,737	84,632	(2,895)	104,725
Capital outlay	-	-	11,321	(11,321)	32,566
	<u>39,449</u>	<u>81,737</u>	<u>95,953</u>	<u>(14,216)</u>	<u>425,144</u>
Total expenditures	<u>2,666,436</u>	<u>2,801,155</u>	<u>2,260,676</u>	<u>540,479</u>	<u>2,208,415</u>
Excess (Deficiency) of Revenues over Expenditures	(1,136,564)	(1,136,564)	(729,018)	407,546	(848,273)
Other Financing Sources (Uses)					
Transfers from other funds					
General Fund	<u>1,165,715</u>	<u>1,165,715</u>	<u>984,793</u>	<u>(180,922)</u>	<u>1,119,756</u>
Net Change in Fund Balances	29,151	29,151	255,775	226,624	271,483
Fund Balances, Beginning of Year	<u>363,385</u>	<u>363,385</u>	<u>747,873</u>	<u>384,488</u>	<u>476,390</u>
Fund Balances, End of Year	<u>\$ 392,536</u>	<u>\$ 392,536</u>	<u>\$ 1,003,648</u>	<u>\$ 611,112</u>	<u>\$ 747,873</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Regional Street and Highway Fund
Year Ended June 30, 2020
(with Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020 Budget Amount		2020		2019
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Intergovernmental					
State shared revenues					
County option motor vehicle fuel tax, 9.00¢	\$ 370,000	\$ 370,000	\$ 347,030	\$ (22,970)	\$ 356,079
Diesel tax, 5.00¢	-	-	228,817	228,817	-
Total revenues	370,000	370,000	575,847	205,847	356,079
Expenditures					
Public Works					
Highways and streets					
Services and supplies	860,000	860,000	421,283	438,717	437,918
Net Change in Fund Balances	(490,000)	(490,000)	154,564	644,564	(81,839)
Fund Balances, Beginning of Year	641,504	641,504	779,411	137,907	861,250
Fund Balances, End of Year	<u>\$ 151,504</u>	<u>\$ 151,504</u>	<u>\$ 933,975</u>	<u>\$ 782,471</u>	<u>\$ 779,411</u>

Pershing County

Reconciliation of the General Fund (Budgetary Basis) to the General Fund (GAAP Basis) – Schedule of Revenues,
Expenditures, and Changes in Fund Balances
Year Ended June 30, 2020

	General Fund (Budgetary Basis)	Internally Reported Funds	Eliminations	General Fund (GAAP Basis)
Revenues				
Taxes	\$ 2,535,663	\$ -	\$ -	\$ 2,535,663
Licenses and permits	99,212	-	-	99,212
Intergovernmental	3,331,003	1,284,199	-	4,615,202
Charges for services	401,258	16,630	-	417,888
Fines and forfeits	170,823	-	-	170,823
Miscellaneous	1,047,304	54,029	-	1,101,333
Total revenues	7,585,263	1,354,858	-	8,940,121
Expenditures				
General government	3,004,335	-	-	3,004,335
Public safety	268,045	2,435,651	-	2,703,696
Judicial	1,139,433	22,321	-	1,161,754
Health	518,626	9,390	-	528,016
Culture and recreation	65,325	-	-	65,325
Community support	70,646	-	-	70,646
Intergovernmental	194,110	-	-	194,110
Total expenditures	5,260,520	2,467,362	-	7,727,882
Excess (Deficiency) of Revenues over Expenditures	2,324,743	(1,112,504)	-	1,212,239
Other Financing Sources (Uses)				
Transfers from other funds	700,000	2,158,000	(2,858,000)	-
Transfers to other funds	(3,132,793)	(873,000)	2,858,000	(1,147,793)
Total other financing sources (uses)	(2,432,793)	1,285,000	-	(1,147,793)
Net Change in Fund Balances	(108,050)	172,496	-	64,446
Fund Balances, Beginning of Year	2,557,448	1,782,004	-	4,339,452
Fund Balances, End of Year	\$ 2,449,398	\$ 1,954,500	\$ -	\$ 4,403,898

Pershing County
Schedule of Changes in the County's Total OPEB Liability and Related Ratios
Last Ten Fiscal Years

Pershing County Retiree Health Benefit Program (PCRHBP)

	2020	2019	2018
Total OPEB Liability			
Service cost	\$ 86,338	\$ 121,605	\$ 125,527
Interest	25,879	37,906	29,897
Changes in benefit terms	-	-	-
Difference between expected and actual experience	-	(435,202)	-
Changes in assumptions and other inputs	15,088	(17,792)	(45,388)
Benefit payments	(14,311)	(13,062)	(8,355)
Net Change in Total OPEB Liability	112,994	(306,545)	101,681
Total OPEB Liability, Beginning of Year	789,339	1,095,884	994,203
Total OPEB Liability, End of Year	\$ 902,333	\$ 789,339	\$ 1,095,884
Covered-employee payroll	4,908,658	4,747,247	4,776,357
Total OPEB Liability as a percentage of covered-employee payroll	18.38%	16.63%	22.94%

Notes to Schedule:

The County adopted GASB 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, for the year ended June 30, 2018. Information is not available prior to that time.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

The following table presents significant assumption changes:

	2020	2019	2018
Discount rate	2.79%	2.98%	3.13%
Mortality assumptions	MacLeod Watts Scale 2018	MacLeod Watts Scale 2018	MacLeod Watts Scale 2016
Salary increase rate	4.00%	4.00%	4.00%
General inflation rate	2.75%	2.75%	2.75%
Healthcare cost trends	5.75% declining to 5.00%	6.00% declining to 5.00%	6.00% declining to 5.00%
Excise tax	Included	Included	Included

Pershing County
Schedule of Changes in the County's Total OPEB Liability and Related Ratios
Last Ten Fiscal Years

Pershing County - State of Nevada Public Employee Benefit Plan (PEBP)

	<u>2019</u>	<u>2019</u>	<u>2018</u>
Total OPEB Liability			
Service cost	\$ -	\$ -	\$ -
Interest	25,623	36,370	33,529
Changes in benefit terms	-	-	-
Difference between expected and actual experience	-	(363,149)	-
Changes in assumptions and other inputs	17,900	73,490	(65,791)
Benefit payments	<u>(44,189)</u>	<u>(53,539)</u>	<u>(60,099)</u>
Net Change in Total OPEB Liability	(666)	(306,828)	(92,361)
Total OPEB Liability, Beginning of Year	<u>881,929</u>	<u>1,188,757</u>	<u>1,281,118</u>
Total OPEB Liability, End of Year	<u><u>\$ 881,263</u></u>	<u><u>\$ 881,929</u></u>	<u><u>\$ 1,188,757</u></u>
Covered-employee payroll	N/A	N/A	N/A
Total OPEB Liability as a percentage of of covered-employee payroll	N/A	N/A	N/A

Notes to Schedule:

The County adopted GASB 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, for the year ended June 30, 2018. Information is not available prior to that time.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

The following table presents significant assumption changes:

	<u>2020</u>	<u>2019</u>	<u>2018</u>
Discount rate	2.79%	2.98%	3.13%
Mortality assumptions	MacLeod Watts Scale 2018	MacLeod Watts Scale 2018	MacLeod Watts Scale 2016
General inflation rate	2.75%	2.75%	2.75%
Healthcare cost trends	5.75% declining to 5.00%	6.00% declining to 5.00%	6.00% declining to 5.00%

Pershing County
 Schedule of the County's Proportionate Share of the Net Pension Liability
 Public Employees' Retirement System (PERS)
 Last Ten Fiscal Years

	2019	2018	2017	2016	2015	2014
County's proportion of the net pension liability	0.08272%	0.08366%	0.08709%	0.08242%	0.06997%	0.07099%
County's proportionate share of the net pension liability	\$ 11,279,605	\$ 11,409,563	\$ 11,582,618	\$ 11,091,422	\$ 8,018,310	\$ 7,397,702
County's covered payroll	\$ 4,909,620	\$ 4,762,403	\$ 4,786,796	\$ 4,316,384	\$ 3,571,931	\$ 3,551,814
County's proportionate share of the net pension liability as a percentage of its covered payroll	229.74%	239.58%	241.97%	256.96%	224.48%	208.28%
Plan fiduciary net position as a percentage of the total percentage of the total pension liability	76.46%	75.24%	74.42%	72.23%	75.13%	76.31%

Pershing County adopted GASB 68, *Accounting and Financial Reporting for Pensions*, for the year ended June 30, 2015. Schedule of the County's Proportionate Share of the Net Pension Liability information is not available prior to that time.

Pershing County
 Schedule of County Contributions
 Public Employees' Retirement System (PERS)
 Last Ten Fiscal Years

	2020	2019	2018	2017	2016	2015
Statutorily required contribution*	\$ 872,392	\$ 797,270	\$ 772,746	\$ 781,699	\$ 698,808	\$ 945,121
Contributions in relation to the statutorily required contribution*	<u>(872,392)</u>	<u>(797,270)</u>	<u>(772,746)</u>	<u>(781,699)</u>	<u>(698,808)</u>	<u>(945,121)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 5,291,053	\$ 4,909,620	\$ 4,762,403	\$ 4,786,796	\$ 4,316,384	\$ 3,571,931
Contributions as a percentage of covered payroll	16.49%	16.24%	16.23%	16.33%	16.19%	26.46%

Pershing County adopted GASB 68, *Accounting and Financial Reporting for Pensions*, for the year ended June 30, 2015. Schedule of County Contribution information is not available prior to that time.

*All contributions for the years 2016-2020 reflect employer-paid contributions only; member contributions are excluded.

Note 1 - Internally Reported (Budgetary Basis) Funds

The accompanying Reconciliation of the General Fund (Budgetary Basis) to the General Fund (GAAP Basis) presents balances combined for external reporting purposes.

Budget to actual comparisons are presented for all funds of the County, except for Agency Funds, as required by Nevada Revised Statutes. Such budget comparisons are required to be presented using the budget as adopted and approved by the State of Nevada Department of Taxation. However, guidance provided by Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, specify that four of these internally reported funds of Pershing County, not meeting the definition of special revenue funds, do not qualify to be separately presented for external reporting purposes.

These internally reported funds of Pershing County (In Lieu of Taxes Fund, Law Enforcement Fund, Cemetery Fund, and Law Library Fund) are combined with the General Fund for external reporting purposes.

Pershing County

Reconciliation of the General Fund (Budgetary Basis) to the General Fund (GAAP Basis) – Balance Sheet
June 30, 2020

	General Fund (Budgetary Basis)	Internally Reported Funds	Eliminations	General Fund (GAAP Basis)
Assets				
Cash on deposit and invested	\$ 2,381,661	\$ 2,056,151	\$ -	\$ 4,437,812
Interest receivable	40,515	-	-	40,515
Accounts receivable	5,760	-	-	5,760
Taxes receivable	63,958	-	-	63,958
Due from other governments	651,254	32,790	-	684,044
Inventory	16,927	-	-	16,927
Prepaid items	28,890	15,758	-	44,648
Total assets	\$ 3,188,965	\$ 2,104,699	\$ -	\$ 5,293,664
Liabilities				
Accounts payable	\$ 478,956	\$ 59,840	\$ -	\$ 538,796
Accrued payroll and related	81,832	90,156	-	171,988
Unearned revenue	3,500	203	-	3,703
Refundable deposits	111,321	-	-	111,321
Total liabilities	675,609	150,199	-	825,808
Deferred Inflow of Resources				
Unavailable revenue, delinquent property taxes	63,958	-	-	63,958
Fund Balances				
Nonspendable	45,817	15,758	-	61,575
Restricted	575,510	-	-	575,510
Assigned	963,355	1,269,412	16,063	2,248,830
Unassigned	864,716	669,330	(16,063)	1,517,983
Total fund balances	2,449,398	1,954,500	-	4,403,898
Total liabilities, deferred inflow of resources, and fund balances	\$ 3,188,965	\$ 2,104,699	\$ -	\$ 5,293,664

Pershing County
Combining Balance Sheet – Nonmajor Governmental Funds
June 30, 2020

	Special Revenue Funds	Capital Projects Funds	Total
Assets			
Cash on deposit and invested	\$ 2,160,703	\$ 1,396,188	\$ 3,556,891
Room taxes receivable	29,260	-	29,260
Taxes receivable	21,324	3,253	24,577
Assessments receivable	1,819	-	1,819
Due from other governments	31,464	66,278	97,742
Prepaid items	4,988	-	4,988
	<u>2,249,558</u>	<u>1,465,719</u>	<u>3,715,277</u>
Total assets	\$ 2,249,558	\$ 1,465,719	\$ 3,715,277
Liabilities			
Accounts payable	\$ 144,039	\$ 25,986	\$ 170,025
Accrued payroll and related	14,564	-	14,564
Due to other governments	6,797	604	7,401
	<u>165,400</u>	<u>26,590</u>	<u>191,990</u>
Total liabilities	165,400	26,590	191,990
Deferred Inflows of Resources			
Unavailable revenue, other revenue	1,819	-	1,819
Unavailable revenue, delinquent property taxes	21,324	3,253	24,577
	<u>23,143</u>	<u>3,253</u>	<u>26,396</u>
Total deferred inflows of resources	23,143	3,253	26,396
Fund Balances			
Nonspendable	4,988	-	4,988
Restricted	1,243,751	1,435,876	2,679,627
Committed	724,483	-	724,483
Assigned	87,793	-	87,793
	<u>2,061,015</u>	<u>1,435,876</u>	<u>3,496,891</u>
Total fund balances	2,061,015	1,435,876	3,496,891
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 2,249,558</u>	<u>\$ 1,465,719</u>	<u>\$ 3,715,277</u>

Pershing County

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Nonmajor Governmental Funds
Year Ended June 30, 2020

	Special Revenue Funds	Capital Projects Funds	Total
Revenues			
Taxes	\$ 939,726	\$ 128,083	\$ 1,067,809
Intergovernmental	305,263	366,193	671,456
Charges for services	13,576	-	13,576
Fines and forfeits	58,162	-	58,162
Miscellaneous	139,008	3,069	142,077
Total revenues	<u>1,455,735</u>	<u>497,345</u>	<u>1,953,080</u>
Expenditures			
Current			
General government	71,753	6,183	77,936
Public safety	28,904	-	28,904
Judicial	101,256	-	101,256
Welfare	345,328	-	345,328
Culture and recreation	457,627	-	457,627
Community support	318,172	-	318,172
Debt service	-	88,271	88,271
Capital outlay	-	181,536	181,536
Total expenditures	<u>1,323,040</u>	<u>275,990</u>	<u>1,599,030</u>
Excess (Deficiency) of Revenues over Expenditures	132,695	221,355	354,050
Other Financing Sources (Uses)			
Transfers from other funds	163,000	-	163,000
Net Change in Fund Balances	295,695	221,355	517,050
Fund Balances, Beginning of Year	<u>1,765,320</u>	<u>1,214,521</u>	<u>2,979,841</u>
Fund Balances, End of Year	<u><u>\$ 2,061,015</u></u>	<u><u>\$ 1,435,876</u></u>	<u><u>\$ 3,496,891</u></u>

Pershing County
Combining Balance Sheet – Nonmajor Special Revenue Funds
June 30, 2020

	General Indigent Fund	Medical Indigent Fund	Medical Indigent 2 Fund	Library Fund	Agricultural Extension Fund	Senior Citizens Fund	J.P. Admin Fee Fund	911 Surcharge Fee Fund
Assets								
Cash on deposit and invested	\$ 54,482	\$ 255,180	\$ 183,935	\$ 446,349	\$ 139,662	\$ 77,951	\$ 214,164	\$ 37,209
Room taxes receivable	-	-	-	-	-	-	-	-
Taxes receivable	389	4,269	3,910	8,864	2,413	-	-	-
Assessments receivable	-	-	-	-	-	-	-	-
Due from other governments	-	3,061	2,804	8,224	-	17,375	-	-
Prepaid items	-	-	-	2,296	406	2,286	-	-
Total assets	\$ 54,871	\$ 262,510	\$ 190,649	\$ 465,733	\$ 142,481	\$ 97,612	\$ 214,164	\$ 37,209
Liabilities								
Accounts payable	\$ 269	\$ 104,861	\$ -	\$ 4,428	\$ 1,349	\$ 1,300	395	\$ -
Accrued payroll and related	-	-	-	6,043	485	6,233	-	-
Due to other governments	-	3,546	2,369	-	-	-	-	-
Total liabilities	269	108,407	2,369	10,471	1,834	7,533	395	-
Deferred Inflows of Resources								
Unavailable revenue, other revenue	-	-	-	-	-	-	-	-
Unavailable revenue, delinquent property taxes	389	4,269	3,910	8,864	2,413	-	-	-
Total deferred inflows of resources	389	4,269	3,910	8,864	2,413	-	-	-
Fund Balances								
Nonspendable	-	-	-	2,296	406	2,286	-	-
Restricted	54,213	149,834	184,370	-	137,828	-	213,769	37,209
Committed	-	-	-	444,102	-	-	-	-
Assigned	-	-	-	-	-	87,793	-	-
Total fund balances	54,213	149,834	184,370	446,398	138,234	90,079	213,769	37,209
Total liabilities, deferred inflows of resources, and fund balances	\$ 54,871	\$ 262,510	\$ 190,649	\$ 465,733	\$ 142,481	\$ 97,612	\$ 214,164	\$ 37,209

Pershing County
Combining Balance Sheet – Nonmajor Special Revenue Funds
June 30, 2020

	Forensic Services Fund	Town of Imlay Operating Fund	Drug Court Fund	Television District Fund	Recreation Fund	Gift Fund	Criminal Asset Forfeiture Fund	Total
Assets								
Cash on deposit and invested	\$ 291	\$ 9,311	\$ 129,225	\$ 211,755	\$ 269,901	\$ 99,232	\$ 32,056	\$ 2,160,703
Room taxes receivable	-	-	-	-	29,260	-	-	29,260
Taxes receivable	-	178	-	-	1,301	-	-	21,324
Assessments receivable	-	-	-	1,819	-	-	-	1,819
Due from other governments	-	-	-	-	-	-	-	31,464
Prepaid items	-	-	-	-	-	-	-	4,988
Total assets	\$ 291	\$ 9,489	\$ 129,225	\$ 213,574	\$ 300,462	\$ 99,232	\$ 32,056	\$ 2,249,558
Liabilities								
Accounts payable	\$ -	\$ 208	\$ 1,249	\$ 797	\$ 16,951	\$ 232	\$ 12,000	\$ 144,039
Accrued payroll and related	-	-	856	-	947	-	-	14,564
Due to other governments	-	-	-	-	882	-	-	6,797
Total liabilities	-	208	2,105	797	18,780	232	12,000	165,400
Deferred Inflows of Resources								
Unavailable revenue, other revenue	-	-	-	1,819	-	-	-	1,819
Unavailable revenue, delinquent property taxes	-	178	-	-	1,301	-	-	21,324
Total deferred inflows of resources	-	178	-	1,819	1,301	-	-	23,143
Fund Balances								
Nonspendable	-	-	-	-	-	-	-	4,988
Restricted	291	9,103	127,120	210,958	-	99,000	20,056	1,243,751
Committed	-	-	-	-	280,381	-	-	724,483
Assigned	-	-	-	-	-	-	-	87,793
Total fund balances	291	9,103	127,120	210,958	280,381	99,000	20,056	2,061,015
Total liabilities, deferred inflows of resources, and fund balances	\$ 291	\$ 9,489	\$ 129,225	\$ 213,574	\$ 300,462	\$ 99,232	\$ 32,056	\$ 2,249,558

Pershing County
Combining Statement of Revenues, Expenditures and Changes in Fund Balances –
Nonmajor Special Revenue Funds
Year Ended June 30, 2020

	General Indigent Fund	Medical Indigent Fund	Medical Indigent 2 Fund	Library Fund	Agricultural Extension Fund	Senior Citizens Fund	J.P. Admin Fee Fund	911 Surcharge Fee Fund
Revenues								
Taxes	\$ 14,408	\$ 167,790	\$ 153,695	\$ 326,738	\$ 88,896	\$ -	\$ -	\$ -
Intergovernmental	-	-	130,949	12,236	-	103,514	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	958	-	-	23,778	-
Miscellaneous	-	-	2,629	921	157	22,650	-	45,849
Total revenues	14,408	167,790	287,273	340,853	89,053	126,164	23,778	45,849
Expenditures								
Current								
General government	-	-	-	-	65,249	-	-	-
Public safety	-	-	-	-	-	-	-	16,904
Judicial	-	-	-	-	-	-	22,134	-
Public works	-	-	-	-	-	-	-	-
Welfare	3,838	181,134	160,356	-	-	-	-	-
Culture and recreation	-	-	-	262,828	-	-	-	-
Community support	-	-	-	-	-	299,447	-	-
Total expenditures	3,838	181,134	160,356	262,828	65,249	299,447	22,134	16,904
Excess (Deficiency) of Revenues over Expenditures	10,570	(13,344)	126,917	78,025	23,804	(173,283)	1,644	28,945
Other Financing Sources (Uses)								
Transfers from other funds	-	-	-	-	-	163,000	-	-
Net Change in Fund Balances	10,570	(13,344)	126,917	78,025	23,804	(10,283)	1,644	28,945
Fund Balances, Beginning of Year	43,643	163,178	57,453	368,373	114,430	100,362	212,125	8,264
Fund Balances, End of Year	\$ 54,213	\$ 149,834	\$ 184,370	\$ 446,398	\$ 138,234	\$ 90,079	\$ 213,769	\$ 37,209

Pershing County
Combining Statement of Revenues, Expenditures and Changes in Fund Balances –
Nonmajor Special Revenue Funds
Year Ended June 30, 2020

	Forensic Services Fund	Town of Imlay Operating Fund	Drug Court Fund	Television District Fund	Recreation Fund	Gift Fund	Criminal Asset Forfeiture Fund	Total
Revenues								
Taxes	\$ -	\$ 3,761	\$ -	\$ -	\$ 184,438	\$ -	\$ -	\$ 939,726
Intergovernmental	-	-	42,129	-	9,000	-	7,435	305,263
Charges for services	-	-	-	-	13,576	-	-	13,576
Fines and forfeits	2,090	-	31,336	-	-	-	-	58,162
Miscellaneous	-	-	-	45,264	25	21,513	-	139,008
Total revenues	2,090	3,761	73,465	45,264	207,039	21,513	7,435	1,455,735
Expenditures								
Current								
General government	4,000	2,504	-	-	-	-	-	71,753
Public safety	-	-	-	-	-	-	12,000	28,904
Judicial	-	-	79,122	-	-	-	-	101,256
Public works	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	345,328
Culture and recreation	-	-	-	25,012	168,575	1,212	-	457,627
Community support	-	-	-	-	-	18,725	-	318,172
Total expenditures	4,000	2,504	79,122	25,012	168,575	19,937	12,000	1,323,040
Excess (Deficiency) of Revenues over Expenditures	(1,910)	1,257	(5,657)	20,252	38,464	1,576	(4,565)	132,695
Other Financing Sources (Uses)								
Transfers from other funds	-	-	-	-	-	-	-	163,000
Net Change in Fund Balances	(1,910)	1,257	(5,657)	20,252	38,464	1,576	(4,565)	295,695
Fund Balances, Beginning of Year	2,201	7,846	132,777	190,706	241,917	97,424	24,621	1,765,320
Fund Balances, End of Year	\$ 291	\$ 9,103	\$ 127,120	\$ 210,958	\$ 280,381	\$ 99,000	\$ 20,056	\$ 2,061,015

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
General Indigent Fund
Year Ended June 30, 2020
(with Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020 Budget Amount		2020		2019
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Taxes					
Ad valorem					
Real property	\$ 12,166	\$ 12,166	\$ 10,871	\$ (1,295)	\$ 11,030
Personal property	3,917	3,917	3,537	(380)	3,480
Total revenues	16,083	16,083	14,408	(1,675)	14,510
Expenditures					
Welfare					
Indigent					
Services and supplies	20,000	20,000	3,838	16,162	5,709
Net Change in Fund Balances	(3,917)	(3,917)	10,570	14,487	8,801
Fund Balances, Beginning of Year	29,391	29,391	43,643	14,252	34,842
Fund Balances, End of Year	<u>\$ 25,474</u>	<u>\$ 25,474</u>	<u>\$ 54,213</u>	<u>\$ 28,739</u>	<u>\$ 43,643</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Medical Indigent Fund
Year Ended June 30, 2020
(with Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020 Budget Amount		2020		2019
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Taxes					
Ad valorem					
Real property	\$ 102,399	\$ 102,399	\$ 91,550	\$ (10,849)	\$ 92,928
Personal property	32,969	32,969	29,767	(3,202)	29,288
Net proceeds of mines	-	-	8,039	8,039	18,243
Auto accident indigent	40,208	40,208	38,434	(1,774)	41,710
Total revenues	175,576	175,576	167,790	(7,786)	182,169
Expenditures					
Welfare					
Indigent medical					
Services and supplies	210,408	210,408	181,134	29,274	161,873
Net Change in Fund Balances	(34,832)	(34,832)	(13,344)	21,488	20,296
Fund Balances, Beginning of Year	95,178	95,178	163,178	68,000	142,882
Fund Balances, End of Year	\$ 60,346	\$ 60,346	\$ 149,834	\$ 89,488	\$ 163,178

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Medical 2 Indigent Fund
Year Ended June 30, 2020
(with Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020 Budget Amount		2020		2019
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Taxes					
Ad valorem					
Real property	\$ 121,662	\$ 121,662	\$ 108,778	\$ (12,884)	\$ 110,496
Personal property	39,171	39,171	35,366	(3,805)	34,797
Net proceeds of mines	-	-	9,551	9,551	21,675
	<u>160,833</u>	<u>160,833</u>	<u>153,695</u>	<u>(7,138)</u>	<u>166,968</u>
Intergovernmental					
Fund for Hospital Care to Indigent Persons, State of Nevada	-	-	130,949	130,949	-
Miscellaneous					
Interest earnings	500	500	2,629	2,129	1,055
Total revenues	<u>161,333</u>	<u>161,333</u>	<u>287,273</u>	<u>125,940</u>	<u>168,023</u>
Expenditures					
Welfare					
Indigent medical Services and supplies	171,800	171,800	160,356	11,444	150,221
Net Change in Fund Balances	(10,467)	(10,467)	126,917	137,384	17,802
Fund Balances, Beginning of Year	39,712	39,712	57,453	17,741	39,651
Fund Balances, End of Year	<u>\$ 29,245</u>	<u>\$ 29,245</u>	<u>\$ 184,370</u>	<u>\$ 155,125</u>	<u>\$ 57,453</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

Library Fund

Year Ended June 30, 2020

(with Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020 Budget Amount		2020		2019
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Taxes					
Ad valorem					
Real property	\$ 275,768	\$ 275,768	\$ 246,575	\$ (29,193)	\$ 250,092
Personal property	88,788	88,788	80,163	(8,625)	78,869
	<u>364,556</u>	<u>364,556</u>	<u>326,738</u>	<u>(37,818)</u>	<u>328,961</u>
Intergovernmental					
Federal grant					
Grants to States	-	9,972	9,972	-	23,684
State grant					
Family Planning Services	-	-	-	-	1,250
Statewide Collection Development	-	2,264	2,264	-	3,552
	<u>-</u>	<u>12,236</u>	<u>12,236</u>	<u>-</u>	<u>28,486</u>
Fines and Forfeits					
Fines					
Library	1,500	1,500	958	(542)	1,781
Miscellaneous					
Contributions	-	-	203	203	13,816
Copy machine revenue	800	800	718	(82)	933
	<u>800</u>	<u>800</u>	<u>921</u>	<u>121</u>	<u>14,749</u>
Total revenues	<u>366,856</u>	<u>379,092</u>	<u>340,853</u>	<u>(38,239)</u>	<u>373,977</u>
Expenditures					
Culture and Recreation					
Library					
Salaries and wages	149,870	149,870	128,761	21,109	136,247
Employee benefits	71,306	71,306	61,898	9,408	61,356
Services and supplies	70,465	82,701	72,169	10,532	106,268
Total expenditures	<u>291,641</u>	<u>303,877</u>	<u>262,828</u>	<u>41,049</u>	<u>303,871</u>
Net Change in Fund Balances	75,215	75,215	78,025	2,810	70,106
Fund Balances, Beginning of Year	<u>361,863</u>	<u>361,863</u>	<u>368,373</u>	<u>6,510</u>	<u>298,267</u>
Fund Balances, End of Year	<u>\$ 437,078</u>	<u>\$ 437,078</u>	<u>\$ 446,398</u>	<u>\$ 9,320</u>	<u>\$ 368,373</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Agricultural Extension Fund
Year Ended June 30, 2020
(with Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020 Budget Amount		2020		2019
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Taxes					
Ad valorem					
Real property	\$ 75,025	\$ 75,025	\$ 67,087	\$ (7,938)	\$ 68,049
Personal property	24,156	24,156	21,809	(2,347)	21,457
	99,181	99,181	88,896	(10,285)	89,506
Miscellaneous					
Copy machine revenue	-	-	157	157	366
Total revenues	99,181	99,181	89,053	(10,128)	89,872
Expenditures					
General Government					
Other					
Salaries and wages	19,768	19,768	19,546	222	32,301
Employee benefits	11,488	11,488	10,786	702	18,289
Services and supplies	42,997	42,997	34,917	8,080	25,288
Capital outlay	-	-	-	-	1,259
Total expenditures	74,253	74,253	65,249	9,004	77,137
Net Change in Fund Balances	24,928	24,928	23,804	(1,124)	12,735
Fund Balances, Beginning of Year	108,605	108,605	114,430	5,825	101,695
Fund Balances, End of Year	\$ 133,533	\$ 133,533	\$ 138,234	\$ 4,701	\$ 114,430

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Senior Citizens Fund
Year Ended June 30, 2020
(with Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020 Budget Amount		2020		2019
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Intergovernmental					
Federal grants					
Special Programs for the Aging					
Senior-B	\$ 24,000	\$ 24,000	\$ 20,061	\$ (3,939)	\$ 24,443
Senior-CI	35,000	35,000	34,184	(816)	34,416
Senior-CII	21,000	21,000	22,658	1,658	15,978
Nutrition Services (Commodities)	-	-	-	-	936
Nutrition Services	9,000	9,000	6,654	(2,346)	17,465
Enhanced Mobility of Seniors	-	-	11,320	11,320	2,853
State grants					
Nevada Division for Aging Services	-	-	5,637	5,637	5,446
Other government shared revenues					
City contribution	3,000	3,000	3,000	-	3,000
	<u>92,000</u>	<u>92,000</u>	<u>103,514</u>	<u>11,514</u>	<u>104,537</u>
Miscellaneous					
Program income	31,500	31,500	22,572	(8,928)	28,031
Other	200	200	78	(122)	66
	<u>31,700</u>	<u>31,700</u>	<u>22,650</u>	<u>(9,050)</u>	<u>28,097</u>
Total revenues	<u>123,700</u>	<u>123,700</u>	<u>126,164</u>	<u>2,464</u>	<u>132,634</u>
Expenditures					
Community Support					
Senior Citizens					
Salaries and wages	150,759	150,759	134,556	16,203	132,573
Employee benefits	78,930	78,930	66,024	12,906	74,598
Services and supplies	6,400	6,400	6,206	194	6,715
	<u>236,089</u>	<u>236,089</u>	<u>206,786</u>	<u>29,303</u>	<u>213,886</u>
Nutrition Services - CI					
Services and supplies	<u>48,800</u>	<u>48,800</u>	<u>39,277</u>	<u>9,523</u>	<u>52,320</u>
Nutrition Services - CII					
Services and supplies	<u>35,700</u>	<u>35,700</u>	<u>31,079</u>	<u>4,621</u>	<u>31,085</u>
Grants for Support - B					
Services and supplies	<u>13,959</u>	<u>13,959</u>	<u>22,305</u>	<u>(8,346)</u>	<u>12,661</u>
Total expenditures	<u>334,548</u>	<u>334,548</u>	<u>299,447</u>	<u>35,101</u>	<u>309,952</u>
Excess (Deficiency) of Revenues over Expenditures	(210,848)	(210,848)	(173,283)	37,565	(177,318)

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Senior Citizens Fund
Year Ended June 30, 2020
(with Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020 Budget Amount		2020		2019
	Original	Final	Actual	Variance to Final Budget	Actual
Other Financing Sources (Uses)					
Transfers from other funds					
In Lieu of Taxes Fund	\$ 163,000	\$ 163,000	\$ 163,000	\$ -	\$ 163,000
Net Change in Fund Balances	(47,848)	(47,848)	(10,283)	37,565	(14,318)
Fund Balances, Beginning of Year	101,697	101,697	100,362	(1,335)	114,680
Fund Balances, End of Year	\$ 53,849	\$ 53,849	\$ 90,079	\$ 36,230	\$ 100,362

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
J.P. Admin Fee Fund
Year Ended June 30, 2020
(with Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020 Budget Amount		2020		2019
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Fines and Forfeits					
Fines					
Justice Court administrative fees	\$ 30,000	\$ 30,000	\$ 9,843	\$ (20,157)	\$ 10,818
Justice Court facility assessment fees	35,000	35,000	13,935	(21,065)	15,606
Total revenues	65,000	65,000	23,778	(41,222)	26,424
Expenditures					
Judicial					
Other					
Capital outlay	150,000	150,000	22,134	127,866	15,803
Net Change in Fund Balances	(85,000)	(85,000)	1,644	86,644	10,621
Fund Balances, Beginning of Year	221,504	221,504	212,125	(9,379)	201,504
Fund Balances, End of Year	<u>\$ 136,504</u>	<u>\$ 136,504</u>	<u>\$ 213,769</u>	<u>\$ 77,265</u>	<u>\$ 212,125</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
911 Surcharge Fee Fund
Year Ended June 30, 2020
(with Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020 Budget Amount		2020		2019
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Miscellaneous					
911 surcharge fee	\$ 20,000	\$ 20,000	\$ 45,849	\$ 25,849	\$ 18,086
Expenditures					
Public Safety					
Other					
Services and supplies	20,500	20,500	16,904	3,596	11,311
Net Change in Fund Balances	(500)	(500)	28,945	29,445	6,775
Fund Balances, Beginning of Year	2,489	2,489	8,264	5,775	1,489
Fund Balances, End of Year	<u>\$ 1,989</u>	<u>\$ 1,989</u>	<u>\$ 37,209</u>	<u>\$ 35,220</u>	<u>\$ 8,264</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Forensic Services Fund
Year Ended June 30, 2020
(with Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020 Budget Amount		2020		2019
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Fines and Forfeits					
Fines					
Alcohol	\$ 1,300	\$ 1,300	\$ 840	\$ (460)	\$ 1,425
Drug	1,600	1,600	1,250	(350)	1,650
Total revenues	2,900	2,900	2,090	(810)	3,075
Expenditures					
General Government					
Other					
Services and supplies	4,000	4,000	4,000	-	3,590
Net Change in Fund Balances	(1,100)	(1,100)	(1,910)	(810)	(515)
Fund Balances, Beginning of Year	1,716	1,716	2,201	485	2,716
Fund Balances, End of Year	\$ 616	\$ 616	\$ 291	\$ (325)	\$ 2,201

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Town of Imlay Operating Fund
Year Ended June 30, 2020
(with Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020 Budget Amount		2020		2019
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Taxes					
Ad valorem					
Real property	\$ 3,558	\$ 3,558	\$ 3,533	\$ (25)	\$ 3,532
Personal property	358	358	228	(130)	262
	<u>3,916</u>	<u>3,916</u>	<u>3,761</u>	<u>(155)</u>	<u>3,794</u>
Miscellaneous					
Community Center rents	<u>150</u>	<u>150</u>	<u>-</u>	<u>(150)</u>	<u>125</u>
Total revenues	<u>4,066</u>	<u>4,066</u>	<u>3,761</u>	<u>(305)</u>	<u>3,919</u>
Expenditures					
General Government					
Other					
Services and supplies	<u>6,250</u>	<u>6,250</u>	<u>2,504</u>	<u>3,746</u>	<u>2,726</u>
Net Change in Fund Balances	(2,184)	(2,184)	1,257	3,441	1,193
Fund Balances, Beginning of Year	<u>5,082</u>	<u>5,082</u>	<u>7,846</u>	<u>2,764</u>	<u>6,653</u>
Fund Balances, End of Year	<u>\$ 2,898</u>	<u>\$ 2,898</u>	<u>\$ 9,103</u>	<u>\$ 6,205</u>	<u>\$ 7,846</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Drug Court Fund
Year Ended June 30, 2020
(with Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020 Budget Amount		2020		2019
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Intergovernmental					
State grant					
Administrative Office of the Courts	\$ 45,124	\$ 45,124	\$ 23,754	\$ (21,370)	\$ 42,771
Other government shared revenues					
Lander County contribution	-	-	18,375	18,375	-
	<u>45,124</u>	<u>45,124</u>	<u>42,129</u>	<u>(2,995)</u>	<u>42,771</u>
Charges for services					
Judicial					
Diversion Program fees	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>	<u>-</u>
Fines and Forfeits					
Fines					
Client assessments	<u>10,000</u>	<u>10,000</u>	<u>31,336</u>	<u>21,336</u>	<u>13,790</u>
Total revenues	<u>65,124</u>	<u>65,124</u>	<u>73,465</u>	<u>8,341</u>	<u>56,561</u>
Expenditures					
Judicial					
Pershing County Drug Court					
Services and supplies	44,124	44,124	44,593	(469)	24,427
Capital outlay	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>705</u>
	<u>45,124</u>	<u>45,124</u>	<u>44,593</u>	<u>531</u>	<u>25,132</u>
Out of County Drug Court					
Salaries and wages	10,332	10,332	29,045	(18,713)	17,826
Employee benefits	5,391	5,391	5,484	(93)	6,968
Services and supplies	<u>34,000</u>	<u>34,000</u>	<u>-</u>	<u>34,000</u>	<u>-</u>
	<u>49,723</u>	<u>49,723</u>	<u>34,529</u>	<u>15,194</u>	<u>24,794</u>
Total expenditures	<u>94,847</u>	<u>94,847</u>	<u>79,122</u>	<u>15,725</u>	<u>49,926</u>
Net Change in Fund Balances	(29,723)	(29,723)	(5,657)	24,066	6,635
Fund Balances, Beginning of Year	<u>118,380</u>	<u>118,380</u>	<u>132,777</u>	<u>14,397</u>	<u>126,142</u>
Fund Balances, End of Year	<u>\$ 88,657</u>	<u>\$ 88,657</u>	<u>\$ 127,120</u>	<u>\$ 38,463</u>	<u>\$ 132,777</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Television District Fund
Year Ended June 30, 2020
(with Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020 Budget Amount		2020		2019
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Miscellaneous					
Assessments	\$ 31,164	\$ 31,164	\$ 30,864	\$ (300)	\$ 31,355
Sales and rentals	-	-	14,400	14,400	-
	<u>31,164</u>	<u>31,164</u>	<u>45,264</u>	<u>14,100</u>	<u>31,355</u>
Expenditures					
Culture and Recreation					
Other					
Services and supplies	138,400	138,400	16,227	122,173	15,710
Capital outlay	48,000	48,000	8,785	39,215	21,158
Total expenditures	<u>186,400</u>	<u>186,400</u>	<u>25,012</u>	<u>161,388</u>	<u>36,868</u>
Net Change in Fund Balances	(155,236)	(155,236)	20,252	175,488	(5,513)
Fund Balances, Beginning of Year	<u>209,271</u>	<u>209,271</u>	<u>190,706</u>	<u>(18,565)</u>	<u>196,219</u>
Fund Balances, End of Year	<u>\$ 54,035</u>	<u>\$ 54,035</u>	<u>\$ 210,958</u>	<u>\$ 156,923</u>	<u>\$ 190,706</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Recreation Fund
Year Ended June 30, 2020
(with Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020 Budget Amount		2020		2019
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Taxes					
Ad valorem					
Real property	\$ 40,554	\$ 40,554	\$ 36,262	\$ (4,292)	\$ 36,767
Personal property	13,057	13,057	11,788	(1,269)	11,599
	<u>53,611</u>	<u>53,611</u>	<u>48,050</u>	<u>(5,561)</u>	<u>48,366</u>
Room taxes	100,000	100,000	136,388	36,388	132,514
	<u>153,611</u>	<u>153,611</u>	<u>184,438</u>	<u>30,827</u>	<u>180,880</u>
Intergovernmental					
Other government shared revenues					
Contributions	12,500	12,500	9,000	(3,500)	7,500
Charges for Services					
Culture and recreation					
Gymnastics	-	-	4,499	4,499	3,035
Swimming pool	15,000	15,000	9,077	(5,923)	18,043
	<u>15,000</u>	<u>15,000</u>	<u>13,576</u>	<u>(1,424)</u>	<u>21,078</u>
Miscellaneous					
Refunds and reimbursements	-	-	25	25	167
Total revenues	<u>181,111</u>	<u>181,111</u>	<u>207,039</u>	<u>25,928</u>	<u>209,625</u>
Expenditures					
Culture and Recreation					
Recreation centers					
Recreation					
Salaries and wages	7,000	7,000	7,380	(380)	6,900
Employee benefits	822	822	831	(9)	787
Services and supplies	158,400	158,400	54,849	103,551	76,239
	<u>166,222</u>	<u>166,222</u>	<u>63,060</u>	<u>103,162</u>	<u>83,926</u>
Swimming pool					
Salaries and wages	31,000	31,000	19,988	11,012	28,360
Employee benefits	3,600	3,600	2,423	1,177	3,394
Services and supplies	44,400	44,400	29,889	14,511	31,155
Capital outlay	20,000	20,000	20,186	(186)	21,744
	<u>99,000</u>	<u>99,000</u>	<u>72,486</u>	<u>26,514</u>	<u>84,653</u>
	<u>265,222</u>	<u>265,222</u>	<u>135,546</u>	<u>129,676</u>	<u>168,579</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Recreation Fund
Year Ended June 30, 2020
(with Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020 Budget Amount		2020		2019
	Original	Final	Actual	Variance to Final Budget	Actual
Tourism					
Administration					
Services and supplies	\$ 33,100	\$ 33,100	\$ 18,174	\$ 14,926	\$ 13,807
Ballfield					
Services and supplies	14,250	14,250	12,485	1,765	10,083
Capital outlay	30,000	30,000	2,370	27,630	26,534
	44,250	44,250	14,855	29,395	36,617
	77,350	77,350	33,029	44,321	50,424
Total expenditures	342,572	342,572	168,575	173,997	219,003
Net Change in Fund Balances	(161,461)	(161,461)	38,464	199,925	(9,378)
Fund Balances, Beginning of Year	178,931	178,931	241,917	62,986	251,295
Fund Balances, End of Year	<u>\$ 17,470</u>	<u>\$ 17,470</u>	<u>\$ 280,381</u>	<u>\$ 262,911</u>	<u>\$ 241,917</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Gift Fund
Year Ended June 30, 2020
(with Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020 Budget Amount		2020		2019
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Miscellaneous					
Contributions	\$ 10,600	\$ 10,600	\$ 18,694	\$ 8,094	\$ 14,192
Fund raising	4,000	4,000	2,214	(1,786)	4,563
Special events	1,000	1,000	605	(395)	1,195
Total revenues	15,600	15,600	21,513	5,913	19,950
Expenditures					
Culture and Recreation					
Museum					
Services and supplies	18,000	18,000	1,212	16,788	-
Capital outlay	20,000	20,000	-	20,000	-
Total culture and recreation	38,000	38,000	1,212	36,788	-
Library					
Services and supplies	1,000	1,000	-	1,000	-
Total culture and recreation	39,000	39,000	1,212	37,788	-
Community Support					
Senior Citizens					
Services and supplies	16,600	16,600	15,698	902	13,344
Capital outlay	30,000	30,000	3,027	26,973	19,279
Total community support	46,600	46,600	18,725	27,875	32,623
Total expenditures	85,600	85,600	19,937	65,663	32,623
Net Change in Fund Balances	(70,000)	(70,000)	1,576	71,576	(12,673)
Fund Balances, Beginning of Year	89,822	89,822	97,424	7,602	110,097
Fund Balances, End of Year	\$ 19,822	\$ 19,822	\$ 99,000	\$ 79,178	\$ 97,424

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Criminal Asset Forfeiture Fund
Year Ended June 30, 2020
(with Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020 Budget Amount		2020		2019
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Intergovernmental					
State grant					
Forfeitures	\$ 5,000	\$ 5,000	\$ 7,435	\$ 2,435	\$ 19,801
Expenditures					
Public Safety					
Sheriff					
Capital outlay	14,000	14,000	12,000	2,000	12,245
Net Change in Fund Balances	(9,000)	(9,000)	(4,565)	4,435	7,556
Fund Balances, Beginning of Year	9,065	9,065	24,621	15,556	17,065
Fund Balances, End of Year	\$ 65	\$ 65	\$ 20,056	\$ 19,991	\$ 24,621

Pershing County
Combining Balance Sheet - Internally Reported (Budgetary Basis) Funds
Reported as Part of the General Fund for External Reporting Purposes
June 30, 2020

	In Lieu of Taxes Fund	Law Enforcement Fund	Cemetery Fund	Law Library Fund	Internally Reported Total
Assets					
Cash on deposit and invested	\$ 1,727,330	\$ 245,274	\$ 34,160	\$ 49,387	\$ 2,056,151
Due from other governments	-	32,790	-	-	32,790
Prepaid items	-	15,645	113	-	15,758
Total assets	\$ 1,727,330	\$ 293,709	\$ 34,273	\$ 49,387	\$ 2,104,699
Liabilities					
Accounts payable	\$ -	\$ 57,356	\$ 407	\$ 2,077	\$ 59,840
Accrued payroll and related	-	89,936	220	-	90,156
Unearned revenue	-	203	-	-	203
Total liabilities	-	147,495	627	2,077	150,199
Fund Balances					
Nonspendable	-	15,645	113	-	15,758
Assigned	1,058,000	130,569	33,533	47,310	1,269,412
Unassigned	669,330	-	-	-	669,330
Total fund balances	1,727,330	146,214	33,646	47,310	1,954,500
Total Liabilities and Fund Balances	\$ 1,727,330	\$ 293,709	\$ 34,273	\$ 49,387	\$ 2,104,699

Pershing County

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Internally Reported (Budgetary Basis) Funds
Reported as Part of the General Fund for External Reporting Purposes
Year Ended June 30, 2020

	In Lieu of Taxes Fund	Law Enforcement Fund	Cemetery Fund	Law Library Fund	Internally Reported Total
Revenues					
Intergovernmental	\$ 1,195,375	\$ 88,824	\$ -	\$ -	\$ 1,284,199
Charges for services	-	12,365	2,825	1,440	16,630
Miscellaneous	-	54,029	-	-	54,029
Total revenues	1,195,375	155,218	2,825	1,440	1,354,858
Expenditures					
Current					
Public safety	-	2,435,651	-	-	2,435,651
Judicial	-	-	-	22,321	22,321
Health	-	-	9,390	-	9,390
Total expenditures	-	2,435,651	9,390	22,321	2,467,362
Excess (Deficiency) of Revenues over Expenditures	1,195,375	(2,280,433)	(6,565)	(20,881)	(1,112,504)
Other Financing Sources (Uses)					
Transfers from other funds	-	2,120,000	10,000	28,000	2,158,000
Transfers to other funds	(873,000)	-	-	-	(873,000)
Total other financing sources (uses)	(873,000)	2,120,000	10,000	28,000	1,285,000
Net Change in Fund Balances	322,375	(160,433)	3,435	7,119	172,496
Fund Balances, Beginning of Year	1,404,955	306,647	30,211	40,191	1,782,004
Fund Balances, End of Year	\$ 1,727,330	\$ 146,214	\$ 33,646	\$ 47,310	\$ 1,954,500

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
In Lieu of Taxes Fund
Year Ended June 30, 2020
(with Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020 Budget Amount		2020		2019
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Intergovernmental					
Federal payments in lieu of taxes	\$ 1,000,000	\$ 1,000,000	\$ 1,195,375	\$ 195,375	\$ 1,137,480
Expenditures					
General Government					
Other					
Services and supplies	-	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	1,000,000	1,000,000	1,195,375	195,375	1,137,480
Other Financing Sources (Uses)					
Transfers to other funds					
General Fund	(1,093,415)	(1,093,415)	(700,000)	393,415	(800,000)
Senior Citizens Fund	(163,000)	(163,000)	(163,000)	-	(163,000)
Cemetery Fund	(10,000)	(10,000)	(10,000)	-	(10,000)
Total other financing sources (uses)	(1,266,415)	(1,266,415)	(873,000)	393,415	(973,000)
Net Change in Fund Balances	(266,415)	(266,415)	322,375	588,790	164,480
Fund Balances, Beginning of Year	321,475	321,475	1,404,955	1,083,480	1,240,475
Fund Balances, End of Year	\$ 55,060	\$ 55,060	\$ 1,727,330	\$ 1,672,270	\$ 1,404,955

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Law Enforcement Fund
Year Ended June 30, 2020
(with Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020 Budget Amount		2020		2019
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Intergovernmental					
Federal grants					
BJA Illegal Alien	\$ -	\$ -	\$ 5,896	\$ 5,896	\$ 1,899
Edward Byrne					
Youth Resource Officer	-	38,885	38,885	-	47,897
Narcotic Detection Officer	-	27,645	27,645	-	-
State grants					
Frontier Community Coalition	-	2,585	2,585	-	1,358
Other government shared revenues					
Youth Resource Officer, School District	-	13,813	13,813	-	7,864
	-	82,928	88,824	5,896	59,018
Charges for Services					
Public safety					
Sheriff fees	28,000	28,000	12,365	(15,635)	19,863
Miscellaneous					
Jail extradition revenue	-	-	3,216	3,216	7,596
Insurance program	-	5,145	5,145	-	4,035
Other revenue	21,880	21,880	45,668	23,788	37,434
	21,880	27,025	54,029	27,004	49,065
Total revenues	49,880	137,953	155,218	17,265	127,946
Expenditures					
Public Safety					
Police Activity					
Sheriff					
Salaries and wages	718,242	718,242	770,605	(52,363)	589,429
Employee benefits	485,426	485,426	460,445	24,981	336,459
Services and supplies	335,903	423,976	383,535	40,441	331,092
Capital outlay	-	-	8,271	(8,271)	7,807
	1,539,571	1,627,644	1,622,856	4,788	1,264,787
Dispatch					
Salaries and wages	233,302	233,302	222,768	10,534	218,695
Employee benefits	109,543	109,543	103,931	5,612	101,024
Services and supplies	35,350	35,350	20,529	14,821	16,768
Capital outlay	-	-	-	-	4,217
	378,195	378,195	347,228	30,967	340,704
Total police activity	1,917,766	2,005,839	1,970,084	35,755	1,605,491

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Law Enforcement Fund
Year Ended June 30, 2020
(with Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020 Budget Amount		2020		2019
	Original	Final	Actual	Variance to Final Budget	Actual
Protective Services Activity					
Jail					
Salaries and wages	\$ 402,976	\$ 402,976	\$ 220,410	\$ 182,566	\$ 362,697
Employee benefits	265,316	265,316	151,186	114,130	181,422
Services and supplies	120,840	120,840	93,971	26,869	84,048
Capital outlay	-	-	-	-	1,225
Total protective services activity	789,132	789,132	465,567	323,565	629,392
Total expenditures	2,706,898	2,794,971	2,435,651	359,320	2,234,883
Excess (Deficiency) of Revenues over Expenditures	(2,657,018)	(2,657,018)	(2,280,433)	376,585	(2,106,937)
Other Financing Sources (Uses)					
Transfers from other funds					
General Fund	2,345,000	2,345,000	2,120,000	(225,000)	2,068,750
Sale of capital assets	-	-	-	-	6,320
Total other financing sources (uses)	2,345,000	2,345,000	2,120,000	(225,000)	2,075,070
Net Change in Fund Balances	(312,018)	(312,018)	(160,433)	151,585	(31,867)
Fund Balances, Beginning of Year	418,617	418,617	306,647	(111,970)	338,514
Fund Balances, End of Year	\$ 106,599	\$ 106,599	\$ 146,214	\$ 39,615	\$ 306,647

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Cemetery Fund
Year Ended June 30, 2020
(with Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020 Budget Amount		2020		2019
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Charges for Services					
General government					
Cemetery fees	\$ 1,500	1,500	\$ 2,825	\$ 1,325	\$ 1,100
Miscellaneous					
Contributions	-	-	-	-	150
Total revenues	1,500	1,500	2,825	1,325	1,250
Expenditures					
Health					
Salaries and wages	6,601	6,601	3,609	2,992	2,289
Employee benefits	812	812	1,808	(996)	263
Services and supplies	22,925	22,925	3,973	18,952	3,774
Total expenditures	30,338	30,338	9,390	20,948	6,326
Excess (Deficiency) of Revenues over Expenditures	(28,838)	(28,838)	(6,565)	22,273	(5,076)
Other Financing Sources (Uses)					
Transfers from other funds					
In Lieu of Taxes Fund	10,000	10,000	10,000	-	10,000
Net Change in Fund Balances	(18,838)	(18,838)	3,435	22,273	4,924
Fund Balances, Beginning of Year	24,279	24,279	30,211	5,932	25,287
Fund Balances, End of Year	\$ 5,441	\$ 5,441	\$ 33,646	\$ 28,205	\$ 30,211

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Law Library Fund
Year Ended June 30, 2020
(with Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020 Budget Amount		2020		2019
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Charges for services					
Judicial					
Law library fees	\$ 1,500	\$ 1,500	\$ 1,440	\$ (60)	\$ 2,490
Expenditures					
Judicial					
Other Legal Expense					
Services and supplies	28,000	28,000	22,321	5,679	19,855
Excess (Deficiency) of Revenues over Expenditures	(26,500)	(26,500)	(20,881)	5,619	(17,365)
Other Financing Sources (Uses)					
Transfers from other funds					
General Fund	28,000	28,000	28,000	-	28,000
Net Change in Fund Balances	1,500	1,500	7,119	5,619	10,635
Fund Balances, Beginning of Year	31,055	31,055	40,191	9,136	29,556
Fund Balances, End of Year	\$ 32,555	\$ 32,555	\$ 47,310	\$ 14,755	\$ 40,191

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Building Fund
Year Ended June 30, 2020
(with Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020 Budget Amount		2020		2019
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Taxes					
Ad valorem					
Net proceeds of mines	\$ -	\$ -	\$ 46,721	\$ 46,721	\$ 106,028
Intergovernmental					
State shared revenues					
Marijuana funds	-	-	88,235	88,235	88,235
Miscellaneous					
Contributions	-	-	8,210	8,210	-
Total revenues	-	-	143,166	143,166	194,263
Expenditures					
General Government					
Other					
Capital outlay	1,379,000	1,379,000	425,742	953,258	355,761
Excess (Deficiency) of Revenues over Expenditures	(1,379,000)	(1,379,000)	(282,576)	1,096,424	(161,498)
Other Financing Sources (Uses)					
Transfers from other funds					
Ad Valorem Capital Projects Fund	-	-	-	-	110,650
Net Change in Fund Balances	(1,379,000)	(1,379,000)	(282,576)	1,096,424	(50,848)
Fund Balances, Beginning of Year	1,411,156	1,411,156	1,686,423	275,267	1,737,271
Fund Balances, End of Year	\$ 32,156	\$ 32,156	\$ 1,403,847	\$ 1,371,691	\$ 1,686,423

Pershing County
Combining Balance Sheet – Nonmajor Capital Projects Funds
June 30, 2020

	Ad Valorem Capital Projects Fund	Option Tax- Public Safety Fund	Total
Assets			
Cash on deposit and invested	\$ 227,930	\$ 1,168,258	\$ 1,396,188
Taxes receivable	3,253	-	3,253
Due from other governments	2,337	63,941	66,278
	<u>233,520</u>	<u>63,941</u>	<u>66,278</u>
Total assets	<u>\$ 233,520</u>	<u>\$ 1,232,199</u>	<u>\$ 1,465,719</u>
Liabilities			
Accounts payable	\$ -	\$ 25,986	\$ 25,986
Due to other governments	604	-	604
	<u>604</u>	<u>25,986</u>	<u>26,590</u>
Total liabilities	<u>604</u>	<u>25,986</u>	<u>26,590</u>
Deferred Inflow of Resources			
Unavailable revenue, delinquent property taxes	3,253	-	3,253
	<u>3,253</u>	<u>-</u>	<u>3,253</u>
Fund Balances			
Restricted	229,663	1,206,213	1,435,876
	<u>229,663</u>	<u>1,206,213</u>	<u>1,435,876</u>
Total liabilities, deferred inflow of resources, and fund balances	<u>\$ 233,520</u>	<u>\$ 1,232,199</u>	<u>\$ 1,465,719</u>

Pershing County

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Nonmajor Capital Projects Funds
Year Ended June 30, 2020

	Ad Valorem Capital Projects Fund	Option Tax- Public Safety Fund	Total
Revenues			
Taxes	\$ 128,083	\$ -	\$ 128,083
Intergovernmental	-	366,193	366,193
Miscellaneous	3,069	-	3,069
Total revenues	<u>131,152</u>	<u>366,193</u>	<u>497,345</u>
Expenditures			
Current			
General government	6,183	-	6,183
Debt service	-	88,271	88,271
Capital outlay	24,847	156,689	181,536
Total expenditures	<u>31,030</u>	<u>244,960</u>	<u>275,990</u>
Net Changes in Fund Balances	100,122	121,233	221,355
Fund Balances, Beginning of Year	<u>129,541</u>	<u>1,084,980</u>	<u>1,214,521</u>
Fund Balances, End of Year	<u>\$ 229,663</u>	<u>\$ 1,206,213</u>	<u>\$ 1,435,876</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Ad Valorem Capital Projects Fund
Year Ended June 30, 2020
(with Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020 Budget Amount		2020		2019
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Taxes					
Ad valorem					
Real property	\$ 101,385	\$ 101,385	\$ 90,652	\$ (10,733)	\$ 91,949
Personal property	32,643	32,643	29,472	(3,171)	28,996
Net proceeds of mines	-	-	7,959	7,959	18,063
	<u>134,028</u>	<u>134,028</u>	<u>128,083</u>	<u>(5,945)</u>	<u>139,008</u>
Miscellaneous					
Interest earnings	<u>4,000</u>	<u>4,000</u>	<u>3,069</u>	<u>(931)</u>	<u>4,532</u>
Total revenues	<u>138,028</u>	<u>138,028</u>	<u>131,152</u>	<u>(6,876)</u>	<u>143,540</u>
Expenditures					
General Government					
Other					
Services and supplies	7,500	7,500	6,183	1,317	7,155
Capital outlay	<u>200,000</u>	<u>200,000</u>	<u>24,847</u>	<u>175,153</u>	<u>68,148</u>
Total expenditures	<u>207,500</u>	<u>207,500</u>	<u>31,030</u>	<u>176,470</u>	<u>75,303</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(69,472)</u>	<u>(69,472)</u>	<u>100,122</u>	<u>169,594</u>	<u>68,237</u>
Other Financing Sources (Uses)					
Transfers to other funds					
General Fund	-	-	-	-	(33,000)
Building Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(110,650)</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(143,650)</u>
Net Change in Fund Balances	(69,472)	(69,472)	100,122	169,594	(75,413)
Fund Balances, Beginning of Year	<u>98,114</u>	<u>98,114</u>	<u>129,541</u>	<u>31,427</u>	<u>204,954</u>
Fund Balances, End of Year	<u>\$ 28,642</u>	<u>\$ 28,642</u>	<u>\$ 229,663</u>	<u>\$ 201,021</u>	<u>\$ 129,541</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Option Tax-Public Safety Fund
Year Ended June 30, 2020
(with Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020 Budget Amount		2020		2019
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Intergovernmental					
State shared revenues					
Option tax-public safety	\$ 290,000	\$ 290,000	\$ 366,193	\$ 76,193	\$ 293,205
Miscellaneous					
Other	-	-	-	-	3,000
Total revenues	290,000	290,000	366,193	76,193	296,205
Expenditures					
Debt Service					
Interest	16,157	16,157	16,156	1	18,209
Principal	72,115	72,115	72,115	-	70,062
	88,272	88,272	88,271	1	88,271
Public Safety					
Fire Activity					
Capital outlay	900,000	900,000	156,689	743,311	60,000
Total expenditures	988,272	988,272	244,960	743,312	148,271
Net Change in Fund Balances	(698,272)	(698,272)	121,233	819,505	147,934
Fund Balances, Beginning of Year	841,774	841,774	1,084,980	243,206	937,046
Fund Balances, End of Year	\$ 143,502	\$ 143,502	\$ 1,206,213	\$ 1,062,711	\$ 1,084,980

Pershing County
Schedule of Revenues, Expenses, and Changes in Net Position – Budget and Actual
Landfill Fund
Year Ended June 30, 2020
(with Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020 Budget Amount		2020		2019
	Original	Final	Actual	Variance to Final Budget	Actual
Operating Revenues					
Charges for Services					
Landfill fees	\$ 318,778	\$ 318,778	\$ 303,800	\$ (14,978)	\$ 335,688
Miscellaneous					
Recycling revenue	20,000	20,000	5,993	(14,007)	26,110
Contributions	-	-	-	-	50
	20,000	20,000	5,993	(14,007)	26,160
Total operating revenues	338,778	338,778	309,793	(28,985)	361,848
Operating Expenses					
Salaries and wages	80,440	80,440	81,551	(1,111)	77,133
Employee benefits	52,836	52,836	46,127	6,709	40,694
Services and supplies	212,500	212,500	214,008	(1,508)	155,549
Depreciation	35,000	35,000	45,742	(10,742)	28,151
Total operating expenses	380,776	380,776	387,428	(6,652)	301,527
Operating Income (Loss)	(41,998)	(41,998)	(77,635)	(35,637)	60,321
Nonoperating Revenue (Expense)					
Interest expense	(6,594)	(6,594)	(6,416)	178	(6,034)
Change in Net Position	\$ (48,592)	\$ (48,592)	(84,051)	\$ (35,459)	54,287
Net Position, Beginning of Year			310,771		256,484
Net Position, End of Year			\$ 226,720		\$ 310,771

Pershing County
Combining Balance Sheet – Nonmajor Enterprise Funds
Year Ended June 30, 2020

	Pershing County Electrical Utility Fund	Town of Imlay Utilities Fund	Ambulance Fund	Total
Assets				
Current Assets				
Cash on deposit and invested	\$ 447,239	\$ 13,255	\$ 311,309	\$ 771,803
Accounts receivable, net	1,739	4,948	70,293	76,980
Assessments receivable	7,907	-	-	7,907
Total current assets	456,885	18,203	381,602	856,690
Noncurrent Assets				
Restricted				
Cash on deposit and invested	-	178,500	-	178,500
Capital assets not being depreciated	-	9,997	-	9,997
Capital assets net of accumulated depreciation	280,849	318,571	52,715	652,135
Total noncurrent assets	280,849	507,068	52,715	840,632
Total assets	737,734	525,271	434,317	1,697,322
Liabilities				
Current Liabilities				
Accounts payable	955	1,299	5,580	7,834
Unearned revenue	-	-	2,718	2,718
Total liabilities	955	1,299	8,298	10,552
Net Position				
Net investment in capital assets	280,849	328,568	52,715	662,132
Restricted for				
Capital replacement	-	178,500	-	178,500
Unrestricted	455,930	16,904	373,304	846,138
Total net position	\$ 736,779	\$ 523,972	\$ 426,019	\$ 1,686,770

Pershing County

Combining Statement of Revenues, Expenses, and Changes in Fund Balances – Nonmajor Enterprise Funds
Year Ended June 30, 2020

	Pershing County Electrical Utility Fund	Town of Imlay Utilities Fund	Ambulance Fund	Total
Operating Revenues				
Charges for services	\$ 20,944	\$ 32,433	\$ 84,790	\$ 138,167
Operating Expenses				
Salaries and wages	-	-	24,920	24,920
Services and supplies	23,421	31,476	56,159	111,056
Depreciation	37,996	36,210	29,629	103,835
Total operating expenses	61,417	67,686	110,708	239,811
Operating Income (Loss)	(40,473)	(35,253)	(25,918)	(101,644)
Nonoperating Revenue (Expense)				
Service availability charges	32,611	-	-	32,611
Change in Net Position	(7,862)	(35,253)	(25,918)	(69,033)
Net Position, Beginning of Year	744,641	559,225	451,937	1,755,803
Net Position, End of Year	\$ 736,779	\$ 523,972	\$ 426,019	\$ 1,686,770

Pershing County
Combining Statement of Cash Flows– Nonmajor Enterprise Funds
Year Ended June 30, 2020

	Pershing County Electrical Utility Fund	Town of Imlay Utilities Fund	Ambulance Fund	Total
Operating Activities				
Cash received from users	\$ 22,217	\$ 33,668	\$ 87,016	\$ 142,901
Cash received from interfund services provided	-	660	-	660
Payments for employees' salaries and benefits	-	-	(24,920)	(24,920)
Payments for internal services used	-	(9,081)	(1,293)	(10,374)
Payments for services and supplies	(22,507)	(21,201)	(58,232)	(101,940)
Net Cash from (used for) Operating Activities	(290)	4,046	2,571	6,327
Noncapital Financing Activities				
Operating grant received, unearned	-	-	2,718	2,718
Capital and Related Financing Activities				
Payments received for service availability	33,137	-	-	33,137
Acquisition of capital assets	(3,629)	-	-	(3,629)
Net Cash from (used for) Capital and Related Financing Activities	29,508	-	-	29,508
Net Change in Cash on Deposit and Invested	29,218	4,046	5,289	38,553
Cash on Deposit and Invested, Beginning of Year	418,021	187,709	306,020	911,750
Cash on Deposit and Invested, End of Year	<u>\$ 447,239</u>	<u>\$ 191,755</u>	<u>\$ 311,309</u>	<u>\$ 950,303</u>
Reconciliation of operating income (loss) to net cash from (used for) operating activities				
Operating income (loss)	\$ (40,473)	\$ (35,253)	\$ (25,918)	\$ (101,644)
Adjustments to reconcile operating income (loss) to net cash from (used for) operating activities:				
Depreciation	37,996	36,210	29,629	103,835
Changes in	-			
Accounts receivable, net	1,273	1,895	2,226	5,394
Accounts payable	914	1,194	(3,366)	(1,258)
Net Cash from (used for) Operating Activities	<u>\$ (290)</u>	<u>\$ 4,046</u>	<u>\$ 2,571</u>	<u>\$ 6,327</u>

Pershing County
Schedule of Revenues, Expenses, and Changes in Net Position – Budget and Actual
Pershing County Electrical Utility Fund
Year Ended June 30, 2020
(with Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020 Budget Amount		2020		2019
	Original	Final	Actual	Variance to Final Budget	Actual
Operating Revenues					
Charges for Services					
Electrical fees	\$ 18,000	\$ 18,000	\$ 20,944	\$ 2,944	\$ 18,147
Operating Expenses					
Services and supplies	18,434	25,934	23,421	2,513	16,286
Depreciation	40,000	40,000	37,996	2,004	39,964
Total operating expenses	58,434	65,934	61,417	4,517	56,250
Operating Income (Loss)	(40,434)	(47,934)	(40,473)	7,461	(38,103)
Nonoperating Revenue (Expense)					
Service availability charges	35,000	35,000	32,611	(2,389)	35,822
Change in Net Position	<u>\$ (5,434)</u>	<u>\$ (12,934)</u>	(7,862)	<u>\$ 5,072</u>	(2,281)
Net Position, Beginning of Year			<u>744,641</u>		<u>746,922</u>
Net Position, End of Year			<u>\$ 736,779</u>		<u>\$ 744,641</u>

Pershing County

Schedule of Revenues, Expenses, and Changes in Net Position – Budget and Actual

Town of Imlay Utilities Fund

Year Ended June 30, 2020

(with Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020 Budget Amount		2020		2019
	Original	Final	Actual	Variance to Final Budget	Actual
Operating Revenues					
Charges for Services					
Water fees	\$ 36,000	\$ 36,000	\$ 32,433	\$ (3,567)	\$ 29,444
Operating Expenses					
Services and supplies	38,439	38,439	31,476	6,963	27,723
Depreciation	44,000	44,000	36,210	7,790	42,406
Total operating expenses	82,439	82,439	67,686	14,753	70,129
Change in Net Position	<u>\$ (46,439)</u>	<u>\$ (46,439)</u>	(35,253)	<u>\$ 11,186</u>	(40,685)
Net Position, Beginning of Year			<u>559,225</u>		<u>599,910</u>
Net Position, End of Year			<u>\$ 523,972</u>		<u>\$ 559,225</u>

Pershing County

Schedule of Revenues, Expenses, and Changes in Net Position – Budget and Actual
Ambulance Fund
Year Ended June 30, 2020
(with Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020 Budget Amount		2020		2019
	Original	Final	Actual	Variance to Final Budget	Actual
Operating Revenues					
Charges for Services					
Ambulance fees	\$ 124,000	\$ 124,000	\$ 84,790	\$ (39,210)	\$ 169,828
Operating Expenses					
Salaries and wages	38,000	38,000	24,920	13,080	35,695
Services and supplies	86,462	86,462	56,159	30,303	57,323
Depreciation	40,000	40,000	29,629	10,371	31,729
Total operating expenses	164,462	164,462	110,708	53,754	124,747
Change in Net Position	<u>\$ (40,462)</u>	<u>\$ (40,462)</u>	(25,918)	<u>\$ 14,544</u>	45,081
Net Position, Beginning of Year			<u>451,937</u>		<u>406,856</u>
Net Position, End of Year			<u>\$ 426,019</u>		<u>\$ 451,937</u>

Pershing County

Combining Statements of Changes in Assets and Liabilities – Agency Funds

Year Ended June 30, 2020

	Balance July 1, 2019	Additions	Deductions	Balance June 30, 2020
<u>State Settlement</u>				
Assets				
Cash on deposit and invested	<u>\$ 99,865</u>	<u>\$ 851,189</u>	<u>\$ 879,665</u>	<u>\$ 71,389</u>
Liabilities				
Due to other governments	<u>\$ 99,865</u>	<u>\$ 851,189</u>	<u>\$ 879,665</u>	<u>\$ 71,389</u>
<u>City of Lovelock</u>				
Assets				
Cash on deposit and invested	<u>\$ 8,262</u>	<u>\$ 154,397</u>	<u>\$ 155,847</u>	<u>\$ 6,812</u>
Liabilities				
Due to other governments	<u>\$ 8,262</u>	<u>\$ 154,397</u>	<u>\$ 155,847</u>	<u>\$ 6,812</u>
<u>Pershing County School District</u>				
Assets				
Cash on deposit and invested	<u>\$ 1,077</u>	<u>\$ 2,907,614</u>	<u>\$ 2,874,415</u>	<u>\$ 34,276</u>
Liabilities				
Due to other governments	<u>\$ 1,077</u>	<u>\$ 2,907,614</u>	<u>\$ 2,874,415</u>	<u>\$ 34,276</u>
<u>Pershing General Hospital</u>				
Assets				
Cash on deposit and invested	<u>\$ (8,695)</u>	<u>\$ 1,059,910</u>	<u>\$ 1,038,743</u>	<u>\$ 12,472</u>
Liabilities				
Due to other governments	<u>\$ (8,695)</u>	<u>\$ 1,059,910</u>	<u>\$ 1,038,743</u>	<u>\$ 12,472</u>
<u>Lovelock Valley Weed Control District</u>				
Assets				
Cash on deposit and invested	<u>\$ 78,545</u>	<u>\$ 47,013</u>	<u>\$ 21,799</u>	<u>\$ 103,759</u>
Liabilities				
Due to other governments	<u>\$ 78,545</u>	<u>\$ 47,013</u>	<u>\$ 21,799</u>	<u>\$ 103,759</u>
<u>Aid to Victims of Domestic Violence</u>				
Assets				
Cash on deposit and invested	<u>\$ 75</u>	<u>\$ 1,290</u>	<u>\$ 1,270</u>	<u>\$ 95</u>
Liabilities				
Due to other governments	<u>\$ 75</u>	<u>\$ 1,290</u>	<u>\$ 1,270</u>	<u>\$ 95</u>

Pershing County

Combining Statements of Changes in Assets and Liabilities – Agency Funds

Year Ended June 30, 2020

	Balance July 1, 2019	Additions	Deductions	Balance June 30, 2020
<u>Advisory Board to Management Wildlife</u>				
Assets				
Cash on deposit and invested	<u>\$ 2,222</u>	<u>\$ 3,012</u>	<u>\$ 3,897</u>	<u>\$ 1,337</u>
Liabilities				
Due to other governments	<u>\$ 2,222</u>	<u>\$ 3,012</u>	<u>\$ 3,897</u>	<u>\$ 1,337</u>
<u>Taylor Grazing Act</u>				
Assets				
Cash on deposit and invested	<u>\$ 17,299</u>	<u>\$ 9,983</u>	<u>\$ 12,836</u>	<u>\$ 14,446</u>
Liabilities				
Due to other governments	<u>\$ 17,299</u>	<u>\$ 9,983</u>	<u>\$ 12,836</u>	<u>\$ 14,446</u>
<u>Pershing County Water Conservancy District</u>				
Assets				
Cash on deposit and invested	<u>\$ 12,979</u>	<u>\$ 1,416,525</u>	<u>\$ 1,426,373</u>	<u>\$ 3,131</u>
Liabilities				
Due to other governments	<u>\$ 12,979</u>	<u>\$ 1,416,525</u>	<u>\$ 1,426,373</u>	<u>\$ 3,131</u>
<u>Pershing County Assessor</u>				
Assets				
Cash on deposit	<u>\$ 249</u>	<u>\$ 10 *</u>	<u>\$ -</u>	<u>\$ 259</u>
Liabilities				
Due to other governments	<u>\$ 249</u>	<u>\$ 10 *</u>	<u>\$ -</u>	<u>\$ 259</u>
<u>Clerk Trust</u>				
Assets				
Cash on deposit	<u>\$ 303,987</u>	<u>\$ -</u>	<u>\$ 260,235 *</u>	<u>\$ 43,752</u>
Liabilities				
Funds held for others	<u>\$ 303,987</u>	<u>\$ -</u>	<u>\$ 260,235 *</u>	<u>\$ 43,752</u>

Pershing County
Combining Statements of Changes in Assets and Liabilities – Agency Funds
Year Ended June 30, 2020

	Balance July 1, 2019	Additions	Deductions	Balance June 30, 2020
<u>Lake Township Justice Court</u>				
Assets				
Cash on deposit	<u>\$ 150,200</u>	<u>\$ 980 *</u>	<u>\$ -</u>	<u>\$ 151,180</u>
Liabilities				
Funds held for others	<u>\$ 150,200</u>	<u>\$ 980 *</u>	<u>\$ -</u>	<u>\$ 151,180</u>
<u>11th Judicial District Court</u>				
Assets				
Cash on deposit	<u>\$ 3,009</u>	<u>\$ 10,249 *</u>	<u>\$ -</u>	<u>\$ 13,258</u>
Liabilities				
Funds held for others	<u>\$ 3,009</u>	<u>\$ 10,249 *</u>	<u>\$ -</u>	<u>\$ 13,258</u>
<u>Legal Services</u>				
Assets				
Cash on deposit and invested	<u>\$ 788</u>	<u>\$ 1,582</u>	<u>\$ 1,948</u>	<u>\$ 422</u>
Liabilities				
Funds held for others	<u>\$ 788</u>	<u>\$ 1,582</u>	<u>\$ 1,948</u>	<u>\$ 422</u>
<u>Commissary Fund, Sheriff</u>				
Assets				
Cash on deposit	<u>\$ 34,578</u>	<u>\$ 5,292 *</u>	<u>\$ -</u>	<u>\$ 39,870</u>
Liabilities				
Funds held for others	<u>\$ 34,578</u>	<u>\$ 5,292 *</u>	<u>\$ -</u>	<u>\$ 39,870</u>
<u>Jail Operations, Sheriff</u>				
Assets				
Cash on deposit	<u>\$ 317</u>	<u>\$ 76 *</u>	<u>\$ -</u>	<u>\$ 393</u>
Liabilities				
Funds held for others	<u>\$ 317</u>	<u>\$ 76 *</u>	<u>\$ -</u>	<u>\$ 393</u>
<u>Check Restitution Fund, District Attorney</u>				
Assets				
Cash on deposit	<u>\$ 1,190</u>	<u>\$ - *</u>	<u>\$ - *</u>	<u>\$ 1,190</u>
Liabilities				
Funds held for others	<u>\$ 1,190</u>	<u>\$ - *</u>	<u>\$ - *</u>	<u>\$ 1,190</u>

Pershing County
Combining Statements of Changes in Assets and Liabilities – Agency Funds
Year Ended June 30, 2020

	Balance July 1, 2019	Additions	Deductions	Balance June 30, 2020
<u>Traffic Citation Diversion Program, District Attorney</u>				
Assets				
Cash on deposit	<u>\$ 544</u>	<u>\$ -</u>	<u>\$ 360 *</u>	<u>\$ 184</u>
Liabilities				
Funds held for others	<u>\$ 544</u>	<u>\$ -</u>	<u>\$ 360 *</u>	<u>\$ 184</u>
<u>Pershing County Public Administrator</u>				
Assets				
Cash on deposit	<u>\$ 1,312,461</u>	<u>\$ -</u>	<u>\$ 661,122 *</u>	<u>\$ 651,339</u>
Liabilities				
Funds held for others	<u>\$ 1,312,461</u>	<u>\$ -</u>	<u>\$ 661,122 *</u>	<u>\$ 651,339</u>
<u>Public Guardianship, District Attorney</u>				
Assets				
Cash on deposit	<u>\$ 19,533</u>	<u>\$ 5,470 *</u>	<u>\$ -</u>	<u>\$ 25,003</u>
Liabilities				
Funds held for others	<u>\$ 19,533</u>	<u>\$ 5,470 *</u>	<u>\$ -</u>	<u>\$ 25,003</u>
<u>Pershing County, Nevada, Special Assessment District Surplus and Deficiency Fund</u>				
Assets				
Cash on deposit	<u>\$ 1,395</u>	<u>\$ 831 *</u>	<u>\$ -</u>	<u>\$ 2,226</u>
Liabilities				
Funds held for others	<u>\$ 1,395</u>	<u>\$ 831 *</u>	<u>\$ -</u>	<u>\$ 2,226</u>
<u>Totals</u>				
Assets				
Cash on deposit and invested	<u>\$ 2,039,880</u>	<u>\$ 6,475,423</u>	<u>\$ 7,338,510</u>	<u>\$ 1,176,793</u>
Liabilities				
Due to other governments	<u>\$ 211,878</u>	<u>\$ 6,450,943</u>	<u>\$ 6,414,845</u>	<u>\$ 247,976</u>
Funds held for others	<u>1,828,002</u>	<u>24,480</u>	<u>923,665</u>	<u>928,817</u>
	<u>\$ 2,039,880</u>	<u>\$ 6,475,423</u>	<u>\$ 7,338,510</u>	<u>\$ 1,176,793</u>

* The net change in the account balance is shown since information on total additions and deductions is not readily available.

Pershing County

Schedule of Fees Imposed Subject to the Provisions of NRS 354.5989, Limitation of Fees for Business Licenses
Year Ended June 30, 2020

Flat Fixed Fees		
Business license revenue adjusted base at June 30, 2019		<u>\$ 13,090</u>
Adjustment to Base		
Base		13,090
Percentage increase in population of the local government	1.71%	
Percentage increase in the Consumer Price Index for the year		
ending on December 31 next preceding the year for which		
the limit is being calculated	2.80%	<u>4.51%</u>
		590
Adjusted base at June 30, 2020		13,680
Actual revenue		<u>10,670</u>
Amount over (under) allowable amount		<u><u>\$ (3,010)</u></u>

Pershing County

Schedule No. 1 – Summary Schedule of Ending Cash and Investment Balances
Years Ended June 30, 2020 through 2017

	2020	2019	2018	2017
County Funds				
General	\$ 2,381,661	\$ 2,961,299	\$ 2,093,077	\$ 1,864,031
In Lieu of Taxes	1,727,330	1,404,955	1,240,475	1,504,656
Law Enforcement	245,274	373,750	382,202	275,739
Cemetery	34,160	30,724	28,892	26,532
Law Library	49,387	41,894	29,556	15,563
Total General Fund	4,437,812	4,812,622	3,774,202	3,686,521
Road	231,059	156,756	236,388	364,087
11 th Judicial District Court	1,177,281	909,213	710,266	587,401
Regional Street and Highway	1,080,262	744,573	745,017	692,245
Building	1,405,277	1,724,534	1,871,727	2,371,890
General Indigent	54,482	44,471	35,301	25,218
Medical Indigent	255,180	176,229	154,273	190,765
Medical Indigent 2	183,935	65,388	70,073	50,951
Library	446,349	351,600	298,551	221,090
Agricultural Extension	139,662	116,018	109,806	105,617
Senior Citizens	77,951	86,134	116,762	115,838
J.P. Admin Fee	214,164	212,125	201,504	193,711
911 Surcharge Fee	37,209	8,316	1,367	1,685
Forensic Services	291	2,201	2,716	2,541
Town of Imlay Operating	9,311	8,063	6,874	5,943
Drug Court	129,225	136,680	128,464	119,472
Television District	211,755	194,722	196,257	180,701
Recreation	269,901	232,560	231,904	229,033
Gift	99,232	98,534	111,260	107,103
Capital Asset Forfeiture	32,056	24,621	17,065	6,839
Ad Valorem Capital Projects	227,930	134,990	211,809	162,254
Option Tax-Public Safety	1,168,258	1,042,479	876,657	827,951
Landfill	375,736	414,394	327,307	335,326
Pershing County Electrical Utility	447,239	418,021	381,783	348,120
Town of Imlay Utilities	191,755	187,709	188,413	181,850
Ambulance	311,309	306,020	278,944	146,634
Total County funds	13,214,621	12,608,973	11,284,690	11,260,786
Fiduciary Funds	1,176,793	2,039,880	1,000,985	1,137,842
	\$ 14,391,414	\$ 14,648,853	\$ 12,285,675	\$ 12,398,628
Cash on Hand	\$ 2,325	\$ 2,625	\$ 2,625	\$ 2,625
Demand Deposit Accounts				
Treasurer	2,974,074	2,949,880	2,343,107	1,865,820
Assessor	259	249	249	254
Clerk Trust	43,752	303,987	38,002	32,746
Lake Township Justice Court	151,180	150,200	32,419	27,784
11 th Judicial District Court	13,258	3,009	21	61
Sheriff	40,263	34,895	37,445	34,560
District Attorney	26,377	21,267	16,677	20,158
Public Administrator	651,339	1,312,461	116,856	680,297
Total demand deposit accounts	3,900,502	4,775,948	2,584,776	2,661,680
Cash Deposited/Invested in Other than Demand Deposit Accounts	10,488,587	9,870,280	9,698,274	9,734,323
	\$ 14,391,414	\$ 14,648,853	\$ 12,285,675	\$ 12,398,628
% Cash Deposited/Invested in Other than Demand Deposit Accounts at June 30	72.9%	67.4%	78.9%	78.5%

Pershing County

Schedule No. 2 – Summary Schedule of Revenues, Expenditures, and Changes in Fund Balances –
Governmental Funds
Years Ended June 30, 2020 through 2017

	2020	2019	2018	2017
Revenues				
Taxes	\$ 3,650,193	\$ 3,940,776	\$ 3,866,607	\$ 3,327,630
Licenses and permits	99,212	94,188	58,969	54,939
Intergovernmental	6,298,374	5,601,360	5,546,928	5,109,512
Grants	957,446	1,326,182	1,003,975	1,201,062
Federal payments in lieu of taxes	1,195,375	1,137,480	1,112,319	1,102,628
Charges for services	477,561	501,095	527,310	449,987
Fines and forfeits	230,192	279,906	513,850	563,061
Miscellaneous, other	1,019,855	943,593	563,183	600,760
Interest and investment earnings	378,477	313,663	6,182	28,114
Total revenues	14,306,685	14,138,243	13,199,323	12,437,693
Expenditures				
Salaries, wages, and benefits	8,255,447	7,843,503	7,599,216	7,310,456
Services and supplies	4,245,253	4,660,432	4,020,816	4,122,326
Capital outlay	1,010,545	912,214	1,573,981	1,607,374
Interest	16,156	18,209	20,203	21,842
Principal	72,115	70,062	68,068	66,429
Total expenditures	13,599,516	13,504,420	13,282,284	13,128,427
Excess (Deficiency) of Revenues over Expenditures	707,169	633,823	(82,961)	(690,734)
Other Financing Sources (Uses)				
Transfers from other funds	1,147,793	1,426,406	1,106,099	1,312,394
Transfers to other funds	(1,147,793)	(1,426,406)	(1,106,099)	(1,312,394)
Sale of capital assets	-	15,212	-	-
Insurance settlements	-	-	25,131	-
Total other financing sources (uses)	-	15,212	25,131	-
Net Change in Fund Balances	707,169	649,035	(57,830)	(690,734)
Fund Balances, Beginning of Year	10,916,984	10,267,949	10,325,779	11,016,513
Fund Balance, End of Year	\$ 11,624,153	\$ 10,916,984	\$ 10,267,949	\$ 10,325,779

Pershing County

Schedule No. 3 – Schedule of Property Tax Rates and Assessed Valuations
Years Ended June 30, 2012 through 2020

Roll Year	County	Pershing County School District	State of Nevada	Hospital District	Total County Rate	City of Lovelock	Total City Rate	Town of Imlay	Total Town Rate
2011-12									
Local government unit rate	1.3568	1.1500	0.1700	0.4200	3.0968	0.5624	3.6592	0.1500	3.2468
2012-13									
Local government unit rate	1.3568	1.1500	0.1700	0.4200	3.0968	0.5624	3.6592	0.1500	3.2468
2013-14:									
Local government unit rate	1.3568	1.1500	0.1700	0.4200	3.0968	0.5624	3.6592	0.1500	3.2468
2014-15:									
Local government unit rate	1.3568	1.1500	0.1700	0.4200	3.0968	0.5624	3.6592	0.1500	3.2468
2015-16:									
Local government unit rate	1.3568	1.1500	0.1700	0.4200	3.0968	0.5624	3.6592	0.1500	3.2468
2016-17:									
Local government unit rate	1.3568	1.1500	0.1700	0.4200	3.0968	0.5624	3.6592	0.1500	3.2468
2017-18:									
Local government unit rate	1.3568	1.1500	0.1700	0.4200	3.0968	0.5624	3.6592	0.1500	3.2468
2018-19:									
Local government unit rate	1.3568	1.1500	0.1700	0.4200	3.0968	0.5624	3.6592	0.1500	3.2468
2019-20:									
Local government unit rate	1.3568	1.1500	0.1700	0.4200	3.0968	0.5624	3.6592	0.1500	3.2468
2020-21:									
Local government unit rate	1.3568	1.1500	0.1700	0.4200	3.0968	0.5624	3.6592	0.1500	3.2468

Roll Year	Assessed Valuations		
	Total County	City	Town
2011-12	\$ 206,416,225	\$ 20,975,000	\$ 1,927,999
2012-13	236,436,566	21,637,144	2,137,337
2013-14	325,501,979	23,619,883	2,155,532
2014-15	283,724,599	29,588,175	4,283,986
2015-16	253,552,819	24,129,837	2,360,639
2016-17	301,128,604	25,281,896	2,619,148
2017-18	317,408,981	24,414,860	2,706,393
2018-19	338,541,572	23,960,880	2,684,923
2019-20	339,553,990	25,778,674	2,793,187
2020-21	328,601,056	24,204,184	2,882,242



**Independent Auditor's Report on Internal Control over Financial Reporting
and on Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards***

To the Honorable Board of Commissioners
Pershing County, Nevada
Lovelock, Nevada

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of Pershing County, Nevada (Pershing County), as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise Pershing County's basic financial statements and have issued our report thereon dated December 29, 2020.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Pershing County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Pershing County's internal control. Accordingly, we do not express an opinion on the effectiveness of Pershing County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify a certain deficiency in internal control, described in the accompanying Schedule of Findings and Questioned Costs as item 2020-001 that we consider to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Pershing County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Pershing County's Response to Findings

Pershing County's response to the finding identified in our audit is described in the accompanying Schedule of Findings and Questioned Costs. Pershing County's response was not subjected to the auditing procedures in the audit of the financial statements, and accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Audit Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Eide Bailly LLP".

Reno, Nevada
December 29, 2020



**Independent Auditor's Report on Compliance for the Major Federal Program
and Report on Internal Control Over Compliance Required by the Uniform Guidance**

To the Honorable Board of County Commissioners
Pershing County, Nevada
Lovelock, Nevada

Report on Compliance for Each Major Program

We have audited Pershing County, Nevada's (Pershing County) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on Pershing County's major federal program for the year ended June 30, 2020. Pershing County's major federal program is identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for Pershing County's major federal program based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Pershing County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination of Pershing County's compliance.

Opinion on the Major Federal Program

In our opinion, Pershing County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended June 30, 2020.

Report on Internal Control over Compliance

Management of Pershing County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Pershing County's internal control over compliance with the types of requirements that could have a direct and material effect on the major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for the major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Pershing County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Reno, Nevada
December 29, 2020



Auditor's Comments

To the Honorable Board of County Commissioners
Pershing County, Nevada
Lovelock, Nevada

In connection with our audit of the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Pershing County, Nevada (the County), as of and for the year ended June 30, 2020, and the related notes to the financial statements, except as noted below, nothing came to our attention that caused us to believe that Pershing County failed to comply with the specific requirements of Nevada Revised Statutes cited below. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the County's noncompliance with the requirements of Nevada Revised Statutes cited below, insofar as they relate to accounting matters.

Current Year Statute Compliance

Pershing County conformed to all significant statutory constraints on its financial administration during the year, except for the item in Note 2 of the accompanying financial statements.

Progress on Prior Year Statute Compliance

The County conformed to all significant statutory constraints on its financial administration during the year ended June 30, 2019.

Prior Year Recommendations

The status of prior year recommendations is included in the Summary Schedule of Prior Year Findings, included under separate cover.

Current Year Recommendations

The recommendations made for the current year are included in the Schedule of Findings and Questioned Costs as part of the June 30, 2020 audit.

A handwritten signature in black ink that reads "Eide Bailly LLP".

Reno, Nevada
December 29, 2020

Pershing County
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2020

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal CFDA Number	Identifying Number	Expenditures
<u>U.S. Department of Agriculture</u>			
Passed through Nevada Department of Health and Human Services:			
WIC Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	HD-16664	\$ 85,066
WIC Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	HD-17301	<u>263,599</u>
Total Department of Agriculture			<u>\$ 348,665</u>
<u>U.S. Department of Interior</u>			
Passed through State of Nevada, Office of State Controller:			
Distribution of Receipts to State and Local Governments	15.227	UNKNOWN	<u>\$ 9,983</u>
<u>U.S. Department of Justice</u>			
Passed through Nevada Department of Health and Human Services:			
Juvenile Justice and Delinquency Prevention	16.540	UNKNOWN	<u>\$ 4,560</u>
Passed through Frontier Community Coalition:			
Juvenile Justice and Delinquency Prevention	16.540	UNKNOWN	12,470
Juvenile Justice and Delinquency Prevention	16.540	UNKNOWN	<u>26,752</u>
			<u>39,222</u>
			<u>43,782</u>
Passed through Nevada Department of Public Safety:			
Edward Byrne Memorial Justice Assistance Grant Program	16.738	17-JAG-59	22,334
Edward Byrne Memorial Justice Assistance Grant Program	16.738	17-JAG-60I	5,311
Edward Byrne Memorial Justice Assistance Grant Program	16.738	18-JAG-15	12,192
Edward Byrne Memorial Justice Assistance Grant Program	16.738	18-JAG-27	42,288
Edward Byrne Memorial Justice Assistance Grant Program	16.738	19-JAG-18	<u>26,693</u>
			<u>108,818</u>
Total U.S. Department of Justice			<u>\$ 152,600</u>
<u>U.S. Department of Transportation</u>			
Direct Award:			
Airport Improvement Program	20.106	3-32-0011-016-2018	\$ 680
Transit Services Programs Cluster:			
Passed through Nevada Department of Transportation:			
Enhanced Mobility of Seniors and Individuals with Disabilities	20.513	PR533-17-802	11,320
Passed through Nevada Department of Public Safety:			
Interagency Hazardous Materials Public Sector Training and Planning Grant	20.703	19-HMEP-14-02	<u>4,134</u>
Total U.S. Department of Transportation			<u>\$ 16,134</u>

Pershing County
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2020

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal CFDA Number	Identifying Number	Expenditures
<u>General Services Administration</u>			
Passed through Nevada Department of Public Safety: Donation of Federal Surplus Personal Property	39.003	UNKNOWN	\$ 705,421
<u>Institute of Museum and Library Services</u>			
Passed through Nevada Department of Cultural Affairs, State Library and Archives: Grants to States	45.310	45310-19	\$ 9,972
<u>U.S. Department of Health and Human Services</u>			
Aging Cluster:			
Passed through Nevada Aging and Disability Services Division:			
Special Programs for the Aging - Title III, Part B - Grants for Supportive Services and Senior Centers	93.044	14-000-10-LX-20	\$ 20,061
Program Income	93.044	14-000-10-LX-20	593
			20,654
Special Programs for the Aging - Title III, Part C - Nutrition Services	93.045	14-000-07-1X-19	9,313
Special Programs for the Aging - Title III, Part C - Nutrition Services	93.045	14-000-07-1X-20	24,871
Program Income	93.045	14-000-07-1X-20	12,998
Special Programs for the Aging - Title III, Part C - Nutrition Services	93.045	14-000-04-24-19	4,293
Special Programs for the Aging - Title III, Part C - Nutrition Services	93.045	14-000-04-24-20	18,365
Program Income	93.045	14-000-04-24-20	8,981
			78,821
Passed through Nevada Aging and Disability Services Division: Nutrition Services Incentive Program	93.053	14-000-57-NX-20	6,654
Total Aging Cluster			106,129
Passed through Nevada Division of Welfare and Supportive Services: Child Support Enforcement	93.563	UNKNOWN	145,237
Total U.S. Department of Health and Human Services			\$ 251,366
<u>U.S. Department of Homeland Security</u>			
Passed through United Way of Northern Nevada and the Sierra: Emergency Food and Shelter National Board Program	97.024	UNKNOWN	\$ 1,700
Passed through Nevada Department of Public Safety: Emergency Management Performance Grants	97.042	97042.19	6,875
Total U.S. Department of Homeland Security			\$ 8,575
Total Expenditures of Federal Awards			\$ 1,502,716

Note 1 - Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of Pershing County under programs of the federal government for the year ended June 30, 2020. The information is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Pershing County, it is not intended to and does not present the financial position, changes in financial position, or cash flows of Pershing County.

Note 2 - Summary of Significant Accounting Policies

Expenditures reported in the Schedule are reported on the modified accrual basis of accounting. When applicable, such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. No federal financial assistance has been provided to a subrecipient.

Pershing County receives the Distribution of Receipts to State and Local Governments program in an agency capacity. As such, amounts are recorded in the Agency Fund, Taylor Grazing Act.

Note 3 - Indirect Cost Rate

Pershing County has not elected to use the 10% de minimis cost rate.

Note 4 - Surplus Property

Pershing County receives no monies from the Donation of Federal Surplus Personal Property. The County received a MRAP vehicle for Law Enforcement use. The non-cash assistance is calculated according to the value of the vehicle.

Note 5 - Use of Minibus

Pershing County receives no monies from the Enhanced Mobility of Seniors and Individuals with Disabilities program. The County received the use of a minibus for the Senior Citizens Center. The non-cash assistance is calculated according to the calculated value (based on the federal cost of the vehicle) received during fiscal year 2020.

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued:	Unmodified
Internal control over financial reporting:	
Material weaknesses identified	No
Significant deficiencies identified not considered to be material weaknesses	Yes
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major program:	
Material weaknesses identified	No
Significant deficiency identified not considered to be material weaknesses	None reported
Type of auditor's report issued on compliance for the major program:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance 2 CFR 200.516	No

Identification of major programs:

<u>Name of Federal Program</u>	<u>CFDA Number</u>
Donation of Federal Surplus Personal Property	39.003
Dollar threshold used to distinguish between Type A and Type B programs:	\$750,000
Auditee qualified as low-risk auditee?	No

Section II – Financial Statement Findings

2020-001 Financial Reporting Significant Deficiency

<i>Criteria:</i>	Management is responsible for establishing and maintaining an effective system of internal control over financial reporting. One of the components of an effective system of internal control over financial reporting is the preparation of full disclosure financial statements in accordance with generally accepted accounting principles.
<i>Condition:</i>	Management does not prepare financial statements in accordance with generally accepted accounting principles. The Pershing County contracts with the external audit firm to prepare the County's audited financial statements and related note disclosures from the general ledger and applicable County records provided by the County's staff.
<i>Cause:</i>	Given the current level of staffing and the daily responsibilities of the County's finance staff, the resources of time and training necessary to prepare the financial statements in accordance with generally accepted accounting principles are not available. As a result, the County has chosen to contract with Eide Bailly, LLP to prepare its financial statements.
<i>Effect:</i>	The County's internally prepared records upon which the financial statements are prepared do not contain all information required by generally accepted accounting principles.
<i>Recommendation:</i>	We recommend the County allocate the resources necessary to provide sufficient training to enable the preparation of the financial statements in accordance with generally accepted accounting principles.
<i>Views of Responsible Officials:</i>	Management agrees with the finding. However, due to constraints on financial resources and workforce considerations, the County believes the most cost effective approach is to outsource the financial statement preparation.

Section III – Findings and Questioned Costs for Federal Awards

No federal award findings were reported for the year ended June 30, 2020.