



Financial Statements
June 30, 2022

Pershing County

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Independent Auditor's Report

To the Honorable Board of Commissioners
Pershing County, Nevada
Lovelock, Nevada

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Pershing County, Nevada (Pershing County) as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise Pershing County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Pershing County, as of June 30, 2022 and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Pershing County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Pershing County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Pershing County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Pershing County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 5 through 14, budgetary comparison and reconciliation information on pages 56 through 67, Schedule of Changes in the County's Total OPEB Liability and Related Ratios on pages 68 and 69, Schedule of the County's Proportionate Share of the Net Pension Liability on page 70, Schedule of County Contributions on page 71, and the notes to required supplementary information on page 72 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial

reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the Management's Discussion and Analysis, Schedule of Changes in the County's Total OPEB Liability and Related Ratios, Schedule of the County's Proportionate Share of the Net Pension Liability, and Schedule of County Contributions, in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The budgetary comparison and reconciliation information and related notes are the responsibility of management and were derived from and relate directly to underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the budgetary comparison and reconciliation information and related notes are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Pershing County's financial statements. The combining and individual fund financial statements and schedules, and reconciliation information are presented for purposes of additional analysis and are not a required part of the financial statements. The accompanying Schedule of Fees is presented for purposes of additional analysis as required by Nevada Revised Statutes and is also not a required part of the financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and is also not a required part of the financial statements.

The combining and individual fund financial statements and schedules, reconciliation information, the Schedule of Fees, and the Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules, reconciliation information, the Schedule of Fees, and the Schedule of Expenditures of Federal Awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the statistical section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Prior Year Partial Comparative Information

The individual fund financial schedules related to the 2021 financial statements are presented for purposes of additional analysis and were derived from and relate directly to the underlying accounting and other records used to prepare the 2021 financial statements. The information has been subjected to the auditing procedures applied in the audit of the 2021 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those financial statements or to those financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. The individual fund financial statements and schedules are consistent in relation to the basic financial statements from which they have been derived.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated November 30, 2022, on our consideration of Pershing County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Pershing County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Pershing County's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "Eric Bailly LLP".

Reno, Nevada
November 30, 2022

As management of Pershing County, we offer readers of Pershing County's financial statements this narrative overview and analysis of the financial activities of Pershing County for the fiscal year ended June 30, 2022.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of Pershing County exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$15,772,705 (net position). Of this amount, \$9,112,035 is restricted net position. The balance of unrestricted net position is \$(4,337,529).
- The County's total net position increased by \$2,617,866. The net position of the governmental activities increased by \$2,630,584 and the net position of the business-type activities decreased by \$12,718.
- As of the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$15,295,628, an increase of \$1,593,783 in comparison with the prior year.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$762,916 or 8% of total General Fund expenditures.
- The County's total debt decreased by \$122,156 during the current fiscal year. The key factor of this decrease relates to the payment of debt.
- The total other postemployment benefits (OPEB) liability increased by \$146,925 over the prior year.
- The net pension liability, in the amount of \$7,826,089, is reported in accordance with GASB 68 and 82.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to Pershing County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements. The government-wide financial statements are designed to provide readers with a broad overview of Pershing County's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the County's assets and liabilities and deferred outflows/inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The Statement of Activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (uncollected taxes, earned but unused vacation leave and other compensated absences, total OPEB liability, and the net pension liability).

Both of the government-wide financial statements distinguish functions of Pershing County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include General Government, Public Safety, Judicial, Public Works, Health, Welfare, Culture and Recreation, Community Support, Interest on Long-term Debt, and Intergovernmental. The business-type activities of Pershing County include landfill operations, an electric distribution operation, a water distribution system, and ambulance services.

The government-wide financial statements include not only Pershing County itself, but also a legally separate television district for which Pershing County is financially accountable. The Pershing County Television District, although a legally separate entity, functions for all practical purposes as a department of Pershing County, and therefore, has been included as an integral part of the primary government.

The government-wide financial statements can be found on pages 15-16 of this report.

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Pershing County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Pershing County adopts an annual appropriated budget for all its funds, except for the fiduciary funds, which are not required to be budgeted. A budgetary comparison statement or schedule has been provided for all nonfiduciary funds to demonstrate compliance with this budget.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the Governmental Funds Balance Sheet and the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Pershing County maintains 22 individual governmental funds. Information is presented separately in the Governmental Funds Balance Sheet and in the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances for the General Fund, Road Fund, 11th Judicial District Court Fund, Regional Street and Highway Fund, Building Fund, and Option-Tax Public Safety Fund, all of which are considered to be major funds. Data from the other 16 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining and individual fund statements and schedules elsewhere in this report.

The basic governmental fund financial statements can be found on pages 17-20 of this report.

Proprietary Funds. Pershing County maintains one type of proprietary fund, enterprise funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Pershing County uses enterprise funds to account for its landfill operations, electric distribution operations, water distribution system, and ambulance services.

Proprietary funds provide the same type of information as the business-type activities of the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the landfill operations, which is considered to be a major fund of Pershing County. In addition, the proprietary fund financial statement provides information for the electrical distribution system, water distribution system, and ambulance services, which are considered to be nonmajor funds of Pershing County.

The basic proprietary fund financial statements can be found on pages 21-23 of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside Pershing County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support Pershing County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 24-25 of this report.

Notes to Financial Statements. The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 26-55 of this report.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning budgetary comparison information and information on the County's total OPEB liability and the net pension liability. Required supplementary information can be found on pages 56-72 of this report.

The combining and individual fund statements and schedules referred to earlier, in connection with nonmajor governmental funds, internally reported (budgetary basis) funds, the enterprise funds, and custodial funds, are presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on pages 73-116 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Pershing County, assets and deferred outflows exceeded liabilities and deferred inflows by \$15,772,705 at the close of the most recent fiscal year.

The largest portion of Pershing County's net position reflects its investment in capital assets (land, buildings and improvements, infrastructure, and equipment and vehicles), less any related debt used to acquire those assets that is still outstanding. Pershing County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although Pershing County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Pershing County's Net Position

	<i>Governmental Activities</i>		Business-type Activities		Total	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
Current and other assets	\$17,810,232	\$15,664,103	\$1,503,258	\$1,432,194	\$19,313,490	\$17,096,297
Capital assets	10,727,563	10,450,225	695,731	830,904	11,423,294	11,281,129
Total assets	28,537,795	26,114,328	2,198,989	2,263,098	30,736,784	28,377,426
Deferred outflow of resources	5,120,144	2,465,471	90,950	51,382	5,211,094	2,516,853
Long-term liabilities outstanding	10,202,279	13,915,731	274,195	375,132	10,476,474	14,290,863
Other liabilities	2,457,284	1,906,030	35,842	32,644	2,493,126	1,938,674
Total liabilities	12,659,563	15,821,761	310,037	407,776	12,969,600	16,229,537
Deferred inflow of resources	7,098,981	1,489,227	106,592	20,676	7,205,573	1,509,903
Net position:						
Net investment in capital assets	10,398,901	10,045,160	599,298	688,639	10,998,199	10,733,799
Restricted	8,916,535	7,410,035	195,500	187,000	9,112,035	7,597,035
Unrestricted	(5,416,041)	(6,186,384)	1,078,512	1,010,389	(4,337,529)	(5,175,995)
Total net position	\$13,899,395	\$11,268,811	\$1,873,310	\$1,886,028	\$15,772,705	\$13,154,839

An additional portion of Pershing County's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance (deficit) of (\$4,337,529) represents unrestricted net position.

At the end of the current fiscal year, the County is able to report positive balances in two categories of net position, both for the government as a whole, as well as for its separate governmental activities. The County is able to report positive balances in all three categories of net position for the business-type activities.

Pershing County's Change in Net Position

	<i>Governmental Activities</i>		Business-type Activities		Total	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
Revenues:						
Program revenues:						
Charges for services	\$1,448,817	\$1,257,691	\$595,049	\$548,251	\$2,043,866	\$1,805,942
Operating grants and contributions	2,437,407	3,177,171	-	4,774	2,437,407	3,181,945
Capital grants and contributions	1,281,863	410,292	800	-	1,282,663	410,292
General revenues:						
Property taxes	4,276,919	4,282,290	-	-	4,276,919	4,282,290
Other taxes	6,067,348	5,925,737	-	-	6,067,348	5,925,737
Other	1,491,574	1,646,011	-	-	1,491,574	1,646,011
Total revenues	17,003,928	16,699,192	595,849	553,025	17,599,777	17,252,217
Expenses:						
General Government	3,872,608	3,775,077	-	-	3,872,608	3,775,077
Public Safety	3,348,015	3,488,363	-	-	3,348,015	3,488,363
Judicial	3,236,793	3,767,501	-	-	3,236,793	3,767,501
Public Works	1,780,751	1,526,085	-	-	1,780,751	1,526,085
Health	513,110	570,695	-	-	513,110	570,695
Welfare	391,709	303,908	-	-	391,709	303,908
Culture and Recreation	612,639	544,869	-	-	612,639	544,869
Community Support	423,427	402,910	-	-	423,427	402,910
Interest on long-term debt	9,912	12,142	-	-	9,912	12,142
Intergovernmental	184,380	216,338	-	-	184,380	216,338
Landfill	-	-	383,160	379,735	383,160	379,735
Electric Utilities	-	-	65,720	65,279	65,720	65,279
Water Services	-	-	59,022	52,811	59,022	52,811
Ambulance	-	-	100,665	121,359	100,665	121,359
Total expenses	14,373,344	14,607,888	608,567	619,184	14,981,911	15,227,072
Increase (decrease) in net position before transfers	2,630,584	2,091,304	(12,178)	(66,159)	2,617,866	2,025,145
Transfers	-	(38,697)	-	38,697	-	-
Change in net position	2,630,584	2,052,607	(12,178)	(27,462)	2,617,866	2,025,145
Net position, July 1	11,268,811	9,216,204	1,886,028	1,913,490	13,154,839	11,129,694
Net position, June 30	\$13,899,395	\$11,268,811	\$1,873,310	\$1,886,028	\$15,772,705	\$13,154,839

Governmental activities. Governmental activities increased Pershing County's net position by \$2,630,584. Key elements of this increase are shown above.

Business-type activities. Business-type activities decreased Pershing County's net position by \$12,178. Key elements of this increase are shown above.

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, Pershing County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of Pershing County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, Pershing County's governmental funds reported combined ending fund balances of \$15,295,628, an increase of \$1,593,783 in comparison with the prior year. Of this total amount, \$762,916, constitutes unassigned fund balance, which is available for spending by the County for operations. The remainder of fund balance is nonspendable, restricted, committed, or assigned to other purposes, \$14,532,712, and is not available for new spending.

The General Fund is the chief operating fund of Pershing County. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$762,916, while total fund balance of the General Fund was \$4,823,328. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 8% and total fund balance represents 51% of total General Fund expenditures, respectively.

The fund balance of Pershing County's General Fund decreased by \$35,346 during the current fiscal year. Key factors in this change are as follows, in comparison to the prior year ended June 30, 2021:

- Total revenues increased \$148,233. The net increase consisted of the following major changes:
 - General Fund (Budgetary Basis) revenues at June 30, 2022 were \$9,151,355; June 30, 2021 revenues were \$8,243,145; an increase of \$908,210.
 - Taxes increased approximately \$263,000, which was mainly related to the increases in real property and personal property ad valorem taxes.
 - Intergovernmental revenues increased approximately \$663,000, which was mainly related to increases in grant funding related to the Coronavirus State and Local Fiscal Recovery grant.
 - Miscellaneous revenues remained relatively consistent in total. Increases in revenues related to Geothermal Lease (sales in 2022) and Excess Proceeds (property land sales retained for the prior year sale after the required holding period). Decreases in revenue related to Tax Penalties (with the tax sale held during the prior year) and Interest and Investment Earnings.
 - The Law Enforcement Fund (internally reported fund) is combined with the General Fund for external financial reporting purposes. A decrease in revenues for the year ended June 30, 2022 was \$777,934, mainly related to grant funding received in the prior year, specifically the Coronavirus Relief Fund grant.

- Total expenditures increased \$801,488. The net increase consisted of the following major changes:
 - General Fund (Budgetary Basis) expenditures increased \$603,532. Expenditures at June 30, 2022 were \$6,565,793; expenditures at June 30, 2021 were \$5,962,261.
 - The main increase was in General Government, approximately \$672,000. Funds expended on the Coronavirus State and Local Fiscal Recovery grant were \$722,779 in the year ended June 30, 2022. Expenditures under the prior year COVID-19 were \$402,158; an increase of \$320,621. Department increases were also noted in the amount of \$310,714.
 - The Law Enforcement Fund (internally reported fund) is combined with the General Fund for external financial reporting purposes. The increase in expenditures for the year ended June 30, 2022 was \$192,522; mainly related to an increase in services and supplies of \$163,463. The largest increases in were related to vehicle and fuel expenditures and grant expenditures, related to the grant funding received.
- Net other financing (uses) decreased \$163,133. Net transfers out were \$1,140,219 for the year ended June 30, 2022 compared to net transfers out of \$1,303,352 for the year ended June 30, 2021.

The other funds of the County remained relatively consistent.

Proprietary Funds. Pershing County's proprietary funds provide the same type of information found in the business-type activities of the government-wide financial statements, but in more detail.

Unrestricted and restricted net position at the end of the years are detailed below:

Pershing County's Proprietary Funds' Net Position

	<i>Unrestricted Net Position</i>		<i>Restricted Net Position</i>	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
Landfill Fund	\$105,494	\$ 97,531	\$ -	\$ -
Pershing County Electrical Utility Fund	534,355	500,141	-	-
Town of Imlay Utilities Fund	16,378	20,224	195,500	187,000
Ambulance Fund	421,985	392,493	-	-
Total	\$1,078,212	\$1,010,389	\$195,500	\$187,000

Increases in net position were \$9,169 in the Landfill Fund and \$6,600 in the Ambulance Fund. Decreases in net position were \$3,867 in the Pershing County Electrical Utility Fund and \$24,620 in the Town of Imlay Utilities Fund.

Other factors concerning the finances of these funds have already been addressed in the discussion of Pershing County's business-type activities.

GENERAL FUND (BUDGETARY BASIS) BUDGETARY HIGHLIGHTS

Differences between the original budget and final amended budget increased appropriations by \$1,400,841. The main increases are summarized below:

- Revenue amounts were increased from the original budget in the amount of \$1,385,841. These increases were from previously unbudgeted grant revenues that were received. These increases in grant revenues served as the basis to increase appropriations for their expenditure.
- Appropriations were also increased \$15,000 from contingency, which is budgeted for possible use annually.

Differences between the budgeted activity for the year ended June 30, 2022 (decrease in fund balance of \$1,421,867) and the actual activity (increase in fund balance of \$119,843), showed a net change in fund balance in excess of that budgeted of \$1,541,710. The differences in revenues, expenditures and other financing sources and uses are discussed below:

- Overall revenues were higher than budget by \$664,390. Revenue sources were higher than that budgeted for taxes, intergovernmental, charges for services, and miscellaneous. Revenue sources were lower than that budgeted for licenses and permits and fines and forfeits.
- Expenditures were lower than budget by \$914,824. All functional categories of the General Fund were under budget. The main functional categories under budgeted appropriations were: General Government \$516,234, Public Safety \$101,556, and Judicial \$144,580.
- Other financing sources and uses were also in variance to budget by \$37,504; mainly related to the reduction in the budgeted transfer to be received from the In Lieu of Taxes Fund (one of the internally reported funds of the County, which are combined with the General Fund for external reporting purposes), in comparison to actual transfers received. In addition, there were decreases in transfers budgeted to other funds, in comparison to actual transfers made from the General Fund.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets. Pershing County's investment in capital assets for its governmental and business-type activities as of June 30, 2022, amounts to \$11,423,294 (net of accumulated depreciation). This investment includes land, buildings and improvements, infrastructure, and equipment and vehicles. The total increase in Pershing County's investment in capital assets for the current fiscal year was \$142,165 (an increase of \$277,338 for governmental activities and a decrease of \$135,173 for business-type activities).

Capital events occurred in construction in progress, buildings and improvements, improvements, and equipment and vehicles. Decreases in capital assets mainly related to depreciation.

Capital events during the current fiscal year for the business-type capital assets included decreases in capital assets related to depreciation.

**Pershing County's Capital Assets
(net of depreciation)**

	<i>Governmental Activities</i>		<i>Business-type Activities</i>		Total	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
Land	\$ 1,059,857	\$ 1,059,857	\$ 14,476	\$ 14,476	\$ 1,074,333	\$ 1,074,333
Construction in progress	765,151	28,182	-	-	765,151	28,182
Buildings and improvements	4,706,440	4,800,868	-	-	4,706,440	4,800,868
Improvements	1,277,789	1,287,370	463,983	531,638	1,741,772	1,819,008
Infrastructure	434,287	492,937	-	-	434,287	492,937
Equipment and vehicles	2,484,039	2,781,011	217,272	284,790	2,701,311	3,065,801
Total	\$10,727,563	\$10,450,225	\$695,731	\$830,904	\$11,423,294	\$11,281,129

Additional information on Pershing County's capital assets can be found in Note 4 to the financial statements.

Long-Term Debt. At the end of the current fiscal year, the County had a note payable outstanding of \$328,662, payable from governmental activities.

At the end of the current fiscal year, the County had a note payable outstanding of \$96,433, payable from the Landfill Fund (business-type activities).

**Pershing County's Outstanding Debt
General Obligations**

	<i>Governmental Activities</i>		<i>Business-type Activities</i>		Total	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
Other obligations	\$402,597	\$404,555	\$3,304	\$ 1,267	\$405,901	\$ 405,822
Notes payable	328,662	405,065	96,433	142,265	425,095	547,330
Total	\$731,259	\$809,620	\$99,737	\$143,532	\$830,996	\$953,152

- Pershing County's total debt decreased by \$122,156 during the current fiscal year. The key factor of this decrease relates to the payment of debt.

State statutes limit the amount of general obligation debt a governmental entity may issue, a legal debt limit. The County was, in accordance with Nevada Revised Statutes, within the legal debt limit at June 30, 2022.

Additional information on Pershing County's long-term debt can be found in Note 5 to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

- Pershing County is currently at the maximum tax rate established by Nevada Revised Statutes. As a result, tax rates will not increase unless there is shift in rates between the various local governments located in the County. For the year ended June 30, 2023, Pershing County's rate will remain unchanged.
- Net proceeds of mines tax collections were relatively consistent in the fiscal year ended June 30, 2022 to the prior year. Future collections will be monitored on a countywide, as well as statewide basis due to fluctuations in the net proceeds of mines tax collections.
- The County is continuing to pursue diversification of the County economy and various industries.

These factors were considered in preparing Pershing County's budget for the 2022-2023 fiscal year.

At June 30, 2022, assigned fund balance in the General Fund (Budgetary Basis) was \$1,360,823. Pershing County has appropriated this balance for spending in the 2023 fiscal year budget.

REQUESTS FOR INFORMATION

The financial report is designed to provide a general overview of Pershing County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Pershing County Recorder-Auditor's Office, P.O. Box 736, Lovelock, Nevada, 89419.

Pershing County
Statement of Net Position
June 30, 2022

	Governmental Activities	Business-Type Activities	Total
Assets			
Cash on deposit and invested	\$ 15,271,359	\$ 1,197,580	\$ 16,468,939
Interest receivable	32,303	-	32,303
Accounts receivable, net	8,968	89,186	98,154
Room taxes receivable	61,277	-	61,277
Taxes receivable	64,418	-	64,418
Assessments receivable	1,318	20,719	22,037
Due from other governments	2,275,676	-	2,275,676
Inventory	31,033	-	31,033
Prepaid items	63,880	273	64,153
Restricted assets			
Cash on deposit and invested	-	195,500	195,500
Capital assets not being depreciated	1,825,008	14,476	1,839,484
Capital assets net of accumulated depreciation	8,902,555	681,255	9,583,810
Total assets	<u>28,537,795</u>	<u>2,198,989</u>	<u>30,736,784</u>
Deferred Outflows of Resources			
Total OPEB liability-related amounts	161,544	-	161,544
Net pension liability-related amounts	4,958,600	90,950	5,049,550
Total deferred outflows of resources	<u>5,120,144</u>	<u>90,950</u>	<u>5,211,094</u>
Liabilities			
Accounts payable	1,293,710	29,972	1,323,682
Accrued payroll and related	382,614	2,843	385,457
Interest payable	8,416	3,027	11,443
Unearned revenue	747,495	-	747,495
Refundable deposits	4,871	-	4,871
Due to other governments	20,178	-	20,178
Noncurrent liabilities			
Due within one year	481,238	50,708	531,946
Due in more than one year	250,021	49,029	299,050
Total OPEB liability	1,819,389	-	1,819,389
Net pension liability	7,651,631	174,458	7,826,089
Total liabilities	<u>12,659,563</u>	<u>310,037</u>	<u>12,969,600</u>
Deferred Inflows of Resources			
Total OPEB liability-related amounts	431,332	-	431,332
Net pension liability-related amounts	6,667,649	106,592	6,774,241
Total deferred inflows of resources	<u>7,098,981</u>	<u>106,592</u>	<u>7,205,573</u>
Net Position			
Net investment in capital assets	10,398,901	599,298	10,998,199
Restricted for			
General government	346,089	-	346,089
Judicial	1,853,963	-	1,853,963
Public works	3,013,073	-	3,013,073
Welfare	686,848	-	686,848
Capital projects	2,281,559	195,500	2,477,059
Other purposes	735,003	-	735,003
Unrestricted	(5,416,041)	1,078,512	(4,337,529)
Total net position	<u>\$ 13,899,395</u>	<u>\$ 1,873,310</u>	<u>\$ 15,772,705</u>

Pershing County
Statement of Activities
Year Ended June 30, 2022

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Primary Government							
Governmental Activities							
General government	\$ 3,872,608	\$ 941,365	\$ 120,152	\$ 849,268	\$ (1,961,823)	\$ -	\$ (1,961,823)
Public safety	3,348,015	153,658	17,339	103,606	(3,073,412)	-	(3,073,412)
Judicial	3,236,793	122,618	1,615,370	6,177	(1,492,628)	-	(1,492,628)
Public works	1,780,751	47,795	-	-	(1,732,956)	-	(1,732,956)
Health	513,110	775	387,209	-	(125,126)	-	(125,126)
Welfare	391,709	-	95,206	-	(296,503)	-	(296,503)
Culture and recreation	612,639	69,921	64,858	140,654	(337,206)	-	(337,206)
Community support	423,427	112,685	130,273	182,158	1,689	-	1,689
Interest on long-term debt	9,912	-	-	-	(9,912)	-	(9,912)
Intergovernmental	184,380	-	7,000	-	(177,380)	-	(177,380)
Total governmental activities	14,373,344	1,448,817	2,437,407	1,281,863	(9,205,257)	-	(9,205,257)
Business-Type Activities							
Landfill	383,160	392,329	-	-	-	9,169	9,169
Electrical utilities	65,720	61,853	-	-	-	(3,867)	(3,867)
Water services	59,022	33,602	-	800	-	(24,620)	(24,620)
Ambulance	100,665	107,265	-	-	-	6,600	6,600
Total business-type activities	608,567	595,049	-	800	-	(12,718)	(12,718)
	<u>\$ 14,981,911</u>	<u>\$ 2,043,866</u>	<u>\$ 2,437,407</u>	<u>\$ 1,282,663</u>	<u>(9,205,257)</u>	<u>(12,718)</u>	<u>(9,217,975)</u>
General Revenues							
Taxes							
Ad valorem taxes					4,276,919	-	4,276,919
Consolidated tax					2,747,637	-	2,747,637
Other taxes					3,319,711	-	3,319,711
Federal payments in lieu of taxes					1,220,277	-	1,220,277
Gaming licenses					129,783	-	129,783
Investment and interest earnings					(339,101)	-	(339,101)
Miscellaneous					480,615	-	480,615
Total general revenues					11,835,841	-	11,835,841
Change in Net Position					2,630,584	(12,718)	2,617,866
Net Position, Beginning of Year					11,268,811	1,886,028	13,154,839
Net Position, End of Year					<u>\$ 13,899,395</u>	<u>\$ 1,873,310</u>	<u>\$ 15,772,705</u>

Pershing County
Balance Sheet – Governmental Funds
June 30, 2022

	General Fund (GAAP Basis)	Road Fund	11 th Judicial District Court Fund	Regional Street and Highway Fund	Building Fund	Option Tax- Public Safety Fund	Other Governmental Funds	Total Governmental Funds
Assets								
Cash on deposit and invested	\$ 4,843,357	\$ 147,864	\$ 1,666,471	\$ 2,512,427	\$ 798,458	\$ 1,924,412	\$ 3,378,370	\$ 15,271,359
Interest receivable	32,303	-	-	-	-	-	-	32,303
Accounts receivable	8,968	-	-	-	-	-	-	8,968
Room taxes receivable	-	-	-	-	-	-	61,277	61,277
Taxes receivable	49,333	-	-	-	-	-	15,085	64,418
Assessments receivable	-	-	-	-	-	-	1,318	1,318
Due from other governments	1,367,818	175,051	32,567	522,016	-	93,166	85,058	2,275,676
Inventory	31,033	-	-	-	-	-	-	31,033
Prepaid items	39,605	7,865	13,318	-	-	-	3,092	63,880
Total assets	\$ 6,372,417	\$ 330,780	\$ 1,712,356	\$ 3,034,443	\$ 798,458	\$ 2,017,578	\$ 3,544,200	\$ 17,810,232
Liabilities								
Accounts payable	\$ 585,481	\$ 132,720	\$ 56,751	\$ 134,172	\$ 16,045	\$ 18,645	\$ 349,896	\$ 1,293,710
Accrued payroll and related	244,576	34,422	81,733	-	-	-	21,883	382,614
Unearned revenue	664,828	-	45,321	-	-	-	37,346	747,495
Refundable deposits	4,871	-	-	-	-	-	-	4,871
Due to other governments	-	-	-	-	-	-	20,178	20,178
Total liabilities	1,499,756	167,142	183,805	134,172	16,045	18,645	429,303	2,448,868
Deferred Inflows of Resources								
Unavailable revenues, other revenue	-	-	-	-	-	-	1,318	1,318
Unavailable revenues, delinquent property taxes	49,333	-	-	-	-	-	15,085	64,418
Total deferred inflows of resources	49,333	-	-	-	-	-	16,403	65,736
Fund Balances								
Nonspendable	70,638	7,865	13,318	-	-	-	3,092	94,913
Restricted	527,791	155,773	1,515,233	2,900,271	-	1,998,933	1,919,366	9,017,367
Committed	-	-	-	-	-	-	1,067,069	1,067,069
Assigned	3,461,983	-	-	-	782,413	-	108,967	4,353,363
Unassigned	762,916	-	-	-	-	-	-	762,916
Total fund balances	4,823,328	163,638	1,528,551	2,900,271	782,413	1,998,933	3,098,494	15,295,628
Total liabilities, deferred inflows of resources, and fund balances	\$ 6,372,417	\$ 330,780	\$ 1,712,356	\$ 3,034,443	\$ 798,458	\$ 2,017,578	\$ 3,544,200	\$ 17,810,232

See Notes to Financial Statements

Pershing County

Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position

June 30, 2022

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balances - total governmental funds	\$ 15,295,628
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Capital assets used in governmental activities are not financial resources,
and, therefore, are not reported in the governmental funds:

Capital assets	\$ 25,152,301	
Accumulated depreciation	<u>(14,424,738)</u>	10,727,563

Long-term liabilities and related accrued interest payable are not due
and payable in the current period and, therefore, are not reported
in the governmental funds:

Interest payable	(8,416)	
Note payable	(328,662)	
Compensated absences	(402,597)	
Total OPEB liability	(1,819,389)	
Net pension liability	<u>(7,651,631)</u>	(10,210,695)

Unavailable revenue represents amounts that are not available to fund
current expenditures and, therefore, are not reported as revenue
in the governmental funds.

65,736

Deferred outflow of resources related to OPEB	161,544
Deferred outflow of resources related to pensions	4,958,600

Deferred inflow of resources related to OPEB	(431,332)
Deferred inflow of resources related to pensions	<u>(6,667,649)</u>

Net position of governmental activities	<u><u>\$ 13,899,395</u></u>
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Pershing County

Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds

Year Ended June 30, 2022

	General Fund (GAAP Basis)	Road Fund	11 th Judicial District Court Fund	Regional Street and Highway Fund	Building Fund	Option Tax- Public Safety Fund	Other Governmental Funds	Total Governmental Funds
Revenues								
Taxes	\$ 3,405,131	\$ -	\$ -	\$ -	\$ 35,064	\$ -	\$ 1,146,966	\$ 4,587,161
Licenses and permits	84,957	-	-	-	-	-	-	84,957
Intergovernmental	5,713,256	1,044,993	1,453,325	1,433,517	88,235	531,990	300,349	10,565,665
Charges for services	565,276	-	53,853	-	-	-	18,354	637,483
Fines and forfeits	80,173	-	716	-	-	-	28,196	109,085
Miscellaneous	636,612	127,461	3,757	-	4,800	-	277,340	1,049,970
Total revenues	10,485,405	1,172,454	1,511,651	1,433,517	128,099	531,990	1,771,205	17,034,321
Expenditures								
Current								
General government	4,055,525	-	-	-	-	-	83,451	4,138,976
Public safety	3,011,450	-	-	-	-	-	28,579	3,040,029
Judicial	1,256,120	-	2,159,497	-	-	-	59,208	3,474,825
Public works	-	1,364,424	-	465,011	-	-	-	1,829,435
Health	548,950	-	-	-	-	-	-	548,950
Welfare	-	-	-	-	-	-	391,709	391,709
Culture and recreation	52,800	-	-	-	-	-	753,591	806,391
Community support	259,657	-	-	-	-	-	298,821	558,478
Intergovernmental	196,030	-	-	-	-	-	-	196,030
Debt service	-	-	-	-	-	88,271	-	88,271
Capital outlay	-	-	-	-	117,213	60,070	190,161	367,444
Total expenditures	9,380,532	1,364,424	2,159,497	465,011	117,213	148,341	1,805,520	15,440,538
Excess (Deficiency) of Revenues over Expenditures	1,104,873	(191,970)	(647,846)	968,506	10,886	383,649	(34,315)	1,593,783
Other Financing Sources (Uses)								
Transfers from other funds	-	-	967,219	-	-	-	173,000	1,140,219
Transfers to other funds	(1,140,219)	-	-	-	-	-	-	(1,140,219)
Total other financing sources (uses)	(1,140,219)	-	967,219	-	-	-	173,000	-
Net Change in Fund Balances	(35,346)	(191,970)	319,373	968,506	10,886	383,649	138,685	1,593,783
Fund Balances, Beginning of Year	4,858,674	355,608	1,209,178	1,931,765	771,527	1,615,284	2,959,809	13,701,845
Fund Balances, End of Year	\$ 4,823,328	\$ 163,638	\$ 1,528,551	\$ 2,900,271	\$ 782,413	\$ 1,998,933	\$ 3,098,494	\$ 15,295,628

Pershing County

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of
Governmental Funds to the Statement of Activities
Year Ended June 30, 2022

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$	1,593,783
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Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay	1,329,402		
Depreciation	<u>(1,106,912)</u>		222,490

The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to increase net position.

(Loss) on disposition of capital assets	(2,289)		
Donation of capital assets received	<u>57,137</u>		54,848

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items (if any) when debt is first issued, whereas these amounts are amortized in the statement of activities:

Principal payments on debt		76,403
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Governmental funds report County pension and OPEB contributions as expenditures. However, in the statement of activities, the cost of pension and OPEB benefits earned is reported as pension and OPEB expense.

County pension contributions	876,678		
County pension expense	<u>(152,037)</u>		724,641
County OPEB contributions	69,189		
County OPEB expense	<u>(113,820)</u>		(44,631)

Revenues in the statement of activities that do not provide current financial resources to governmental funds are not reported as revenues in the government funds.

Change in unavailable revenue		(864)
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Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Change in interest payable	1,956		
Change in compensated absences	<u>1,958</u>		<u>3,914</u>

Change in net position of governmental activities	\$	<u><u>2,630,584</u></u>
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Pershing County
Statement of Net Position – Proprietary Funds
June 30, 2022

	Business-Type Activities Enterprise Funds		
	Landfill Fund	Nonmajor Enterprise Funds	Total Enterprise Funds
Assets			
Current Assets			
Cash on deposit and invested	\$ 309,127	\$ 888,453	\$ 1,197,580
Accounts receivable, net	-	89,186	89,186
Assessments receivable	16,560	4,159	20,719
Prepaid items	273	-	273
Total current assets	325,960	981,798	1,307,758
Noncurrent Assets			
Restricted			
Cash on deposit and invested	-	195,500	195,500
Capital assets not being depreciated	4,479	9,997	14,476
Capital assets net of accumulated depreciation	179,141	502,114	681,255
Total noncurrent assets	183,620	707,611	891,231
Total assets	509,580	1,689,409	2,198,989
Deferred Outflows of Resources			
Net pension liability-related amounts	90,950	-	90,950
Liabilities			
Current Liabilities			
Accounts payable	21,192	8,780	29,972
Accrued payroll and related	2,843	-	2,843
Interest payable	3,027	-	3,027
Compensated absences	3,304	-	3,304
Note payable	47,404	-	47,404
Total current liabilities	77,770	8,780	86,550
Noncurrent Liabilities			
Note payable	49,029	-	49,029
Net pension liability	174,458	-	174,458
Total noncurrent liabilities	223,487	-	223,487
Total liabilities	301,257	8,780	310,037
Deferred Inflows of Resources			
Net pension liability-related amounts	106,592	-	106,592
Net Position			
Net investment in capital assets	87,187	512,111	599,298
Restricted for			
Capital replacement	-	195,500	195,500
Unrestricted	105,494	973,018	1,078,512
Total net position	\$ 192,681	\$ 1,680,629	\$ 1,873,310

Pershing County

Statement of Revenues, Expenses, and Changes in Net Position – Proprietary Funds

Year Ended June 30, 2022

	Business-Type Activities Enterprise Funds		
	Landfill Fund	Nonmajor Enterprise Funds	Total Enterprise Funds
Operating Revenues			
Charges for services	\$ 360,063	\$ 167,066	\$ 527,129
Miscellaneous	32,266	-	32,266
Total operating revenues	392,329	167,066	559,395
Operating Expenses			
Salaries and wages	75,477	22,460	97,937
Employee benefits	24,781	-	24,781
Services and supplies	234,835	112,400	347,235
Depreciation	44,626	90,547	135,173
Total operating expenses	379,719	225,407	605,126
Operating (Income) Loss	12,610	(58,341)	(45,731)
Nonoperating Revenue (Expense)			
Service availability charges	-	35,654	35,654
Interest expense	(3,441)	-	(3,441)
Total nonoperating revenue (expense)	(3,441)	35,654	32,213
Income (Loss) Before Capital Contributions	9,169	(22,687)	(13,518)
Capital Contributions			
Water hook-up fees	-	800	800
Change in Net Position	9,169	(21,887)	(12,718)
Net Position, Beginning of Year	183,512	1,702,516	1,886,028
Net Position, End of Year	<u>\$ 192,681</u>	<u>\$ 1,680,629</u>	<u>\$ 1,873,310</u>

Pershing County
Statement of Cash Flows – Proprietary Funds
Year Ended June 30, 2022

	Business-Type Activities Enterprise Funds		
	Landfill Fund	Nonmajor Enterprise Funds	Total Enterprise Funds
Operating Activities			
Cash received from users	\$ 391,148	\$ 186,035	\$ 577,183
Cash received from interfund services provided	-	633	633
Payments for employees' salaries and benefits	(110,334)	(22,460)	(132,794)
Payments for internal services used	(30,755)	(5,762)	(36,517)
Payments for services and supplies	(196,892)	(107,410)	(304,302)
Net Cash from Operating Activities	53,167	51,036	104,203
Capital and Related Financing Activities			
Payments received for service availability	-	34,742	34,742
Water hook-up fees	-	800	800
Interest payments on note payable	(4,880)	-	(4,880)
Principal payment on note payable	(45,832)	-	(45,832)
Net Cash from (used for) Capital and Related Financing Activities	(50,712)	35,542	(15,170)
Net Change in Cash on Deposit and Invested	2,455	86,578	89,033
Cash on Deposit and Invested, Beginning of Year	306,672	997,375	1,304,047
Cash on Deposit and Invested, End of Year	<u>\$ 309,127</u>	<u>\$ 1,083,953</u>	<u>\$ 1,393,080</u>
Reconciliation of operating loss to net cash used for operating activities			
Operating income (loss)	\$ 12,610	\$ (58,341)	\$ (45,731)
Adjustments to reconcile operating loss to net cash from operating activities			
Depreciation	44,626	90,547	135,173
Pension contributions	(13,390)	-	(13,390)
Pension expense	2,596	-	2,596
Changes in			
Accounts receivable, net	-	19,602	19,602
Assessments receivable	(1,181)	-	(1,181)
Prepaid items	460	-	460
Accounts payable	7,188	(772)	6,416
Accrued payroll and related	(1,779)	-	(1,779)
Compensated absences	2,037	-	2,037
Net Cash from Operating Activities	<u>\$ 53,167</u>	<u>\$ 51,036</u>	<u>\$ 104,203</u>

Pershing County
 Statement of Fiduciary Net Position – Fiduciary Funds
 June 30, 2022

	<u>Custodial Funds</u>
Assets	
Cash on deposit and invested	\$ 1,215,117
Taxes receivable	87,201
Assessments receivable	<u>9,265</u>
Total assets	<u>1,311,583</u>
Liabilities	
Accounts payable	<u>9,136</u>
Net position	
Restricted for	
Governments	961,836
Individuals	<u>340,611</u>
Total net position	<u><u>\$ 1,302,447</u></u>

Pershing County
Statement of Changes in Fiduciary Net Position – Fiduciary Funds
Year Ended June 30, 2022

	<u>Custodial Funds</u>
Additions	
Investment Income	
Interest earnings	\$ 3
Other	
Taxes and fees collected for other governments and organizations	7,784,261
Other	<u>463,889</u>
Total other	<u>8,248,150</u>
Total additions	<u>8,248,153</u>
Deductions	
Payments of taxes and fees to other governments or organizations	7,913,534
Benefit payments	461,528
Restitution payments	33,451
Refunds	69,062
Administrative expense	45,901
Other expense	<u>49,968</u>
Total deductions	<u>8,573,444</u>
Change in Net Position	(325,291)
Net Position, Beginning of Year	<u>1,627,738</u>
Net Position, End of Year	<u>\$ 1,302,447</u>

Note 1 - Summary of Significant Accounting Policies

Reporting Entity

The financial statements present the financial position, results of operations, changes in net position and cash flows of those funds under the direct jurisdiction of the Board of County Commissioners of Pershing County, Nevada, and those funds for which the Board is financially accountable.

These financial statements include the Pershing County Television District as a component unit of Pershing County, in accordance with Governmental Accounting Standards Board (GASB) Statement No. 61, *The Financial Reporting Entity*. Component units include legally separate organizations for which the County is financially accountable. In the case of the Pershing County Television District, financial accountability is determined primarily by the Board of County Commissioners' participation as the governing body of this entity. As the governing body, the Board can impose its will on significant aspects of the operations of this entity. The component unit is reported under the "blended" basis and is, therefore, included within the financial statements of Pershing County.

The Pershing County Television District provides television and radio broadcast transmission and relay facilities in Pershing County pursuant to Chapter 318 of the Nevada Revised Statutes.

The Pershing County Television District Fund is audited in conjunction with Pershing County and all required disclosures are included in these financial statements.

The County Commission is also responsible for appointing the members of the Boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments.

In addition, the County also receives and disburses money through custodial accounts for other entities.

Government-wide and Fund Financial Statements

The government-wide financial statements report information on all of the nonfiduciary activities of the primary government. Eliminations have been made to minimize the effect of interfund activity. Governmental activities, which normally are supported by taxes and intergovernmental revenue, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or business-type activity is offset by program revenues. Direct expenses are those that are associated with a specific function or business-type activity. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or business-type activity and 2) grants, contributions and interest income that are restricted to meeting the operational or capital requirements of a particular function or business-type activity. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, if any, result from nonexchange transactions or ancillary activities.

The fund financial statements provide information about Pershing County's funds, including its fiduciary funds.

Separate statements for each fund category—governmental, proprietary, and fiduciary—are presented even though the latter are excluded from the government-wide financial statements. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. The fiduciary funds (custodial funds) are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when liabilities are incurred, regardless of the timing of related cash flows.

All governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, Pershing County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when the liability is incurred, except for principal and interest on general long-term debt, compensated absences, the total OPEB liability, and the net pension liability which are recorded as liabilities when due. The County first utilizes restricted resources to finance qualifying activities, then unrestricted resources as they are needed.

Property taxes, intergovernmental revenues, grant revenues and interest on investments associated with the fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Other revenues are normally not susceptible to accrual because they are generally not measurable until received in cash.

Pershing County reports the following major governmental funds:

- The General Fund is the primary operating fund of Pershing County. It accounts for all financial resources not accounted for in another fund.
- The Road Fund is used to account for revenue resources restricted for expenditure on roads.
- The 11th Judicial District Court Fund is used to account for revenue sources restricted for expenditures for the operation of the 11th Judicial District Court.
- The Regional Street and Highway Fund is used to account for revenue sources restricted for expenditures on regional roads.
- The Building Fund is used to account for the revenues received from net proceeds of mines, and other revenues, and the related expenditure of such sources for capital projects.
- The Option Tax-Public Safety Fund is used to account for the revenues received from an optional sales tax and the related expenditure of such sources for equipment or capital projects.

Pershing County reports the following major enterprise fund:

- The Landfill Fund is used to account for the operations of the County owned landfill.

Additionally, Pershing County reports the following fund type:

- Custodial Funds report fiduciary activities held on behalf of parties outside the County government, which are not held in a trust or equivalent arrangement.

Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position/Governmental Funds Balance Sheet may report a separate section for deferred outflows of resources. The separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period (s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

- The County has items, which arise under accounting for other postemployment benefits that qualifies for reporting in this category. The items, total OPEB liability-related amounts, is reported in the Statement of Net Position. The Statement of Net Position reports changes in assumptions and other inputs and the County contributions subsequent to the measurement date of the total OPEB liability. This item is deferred and recognized as a reduction of the total OPEB liability in the subsequent year.
- The County has items, which arise under accounting for pensions that qualifies for reporting in this category. The items, net pension liability-related amounts, is reported in the Statement of Net Position. The Statement of Net Position reports differences between expected and actual experience, changes in the County's proportionate share, changes of assumptions or other inputs, and County contributions subsequent to the measurement date of the net pension liability. These items are deferred and recognized as a reduction of the net pension liability in the subsequent year.

In addition to liabilities, the Statement of Net Position/Balance Sheet may report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period (s) and so will not be recognized as an inflow of resources (revenue) until that time.

- The County has items, which arise under accounting for other postemployment benefits that qualifies for reporting in this category. The items, total OPEB liability-related amounts, are reported in the Statement of Net Position. The Statement of Net Position reports differences between expected and actual experience and changes of assumptions and other inputs. These items are deferred and recognized as an increase of the total OPEB liability in subsequent periods.
- The County has items which arise under accounting for pensions that qualify for reporting in this category. The items, net pension liability-related amounts, are reported in the Statement of Net Position. The Statement of Net Position reports differences between expected and actual experience, net difference between projected and actual earnings on pension plan investments, and changes in the County's proportionate share. These items are deferred and recognized as an increase of the net pension liability in subsequent periods.
- The County has one type of item, which arises under the modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported in the Governmental Funds Balance Sheet. The governmental funds report unavailable revenues from property taxes and other revenue items (assessments). These items are deferred and recognized as an inflow of resources in the period that the amounts become available.

Budgets and Budgetary Accounting

Budget Policies

Pershing County adheres to the Local Government Budget and Finance Act incorporated within state statutes, which includes the following major procedures to establish the budgetary data which is reflected in these financial statements.

1. On or before April 15, the Pershing County Board of Commissioners files a tentative budget with the Nevada Department of Taxation for all funds other than the Custodial Funds, which are not required to be budgeted.
2. Public hearings on the tentative budget are held prior to the adoption of the budget to obtain taxpayer comments.
3. Prior to June 1, at a public hearing, the Board indicates changes, if any, to be made to the tentative budget and adopts a final budget by the favorable vote of a majority of the members of the Board. The final budget must then be forwarded to the Nevada Tax Commission for final hearings and approval.
4. Formal budgetary integration in the financial records of the funds is employed to enhance management control during the year.
5. Budgets for the funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America (GAAP), except for the funds which are combined for external reporting (the General Fund, the In Lieu of Taxes Fund, the Law Enforcement Fund, the Cemetery Fund, and the Law Library Fund). Appropriations lapse at year-end.

6. Budget amounts within funds, and between funds, may be transferred if amounts do not exceed the original budget. Such transfers are to be approved by the Board of County Commissioners. Budget augmentations in excess of original budgetary amounts generally may not be made without prior approval of the Pershing County Board of Commissioners, following a scheduled and noticed public hearing, as necessary, and transmittal to the Department of Taxation.

The budget amounts reflected in the financial statements have been amended from the original amounts in accordance with state statute.

By state statute, actual expenditures may not exceed budgetary appropriations of the various governmental functions (excluding the Debt Service function) of the General, Special Revenue and Capital Projects Funds. Actual expenses generally may not exceed the sum of budgeted operating and non-operating expenses in the Enterprise Funds.

Cash and Investments

Cash balances from all funds are combined and, to the extent practicable, invested as permitted by law. Investments are recorded at fair value, as necessary.

All interest earned on cash deposits is recognized in the General Fund in accordance with NRS 355.170, except for amounts credited to various other funds in accordance with law, contract, or as the result of conditions related to grant awards.

Pursuant to NRS 355.170 and NRS 355.171, Pershing County may invest in the following types of securities:

- United States bonds and debentures maturing within ten (10) years from the date of purchase.
- Certain farm loan bonds.
- Securities of the United States Treasury, United States Postal Service, or the Federal National Mortgage Association maturing within ten (10) years from the date of purchase.
- Certificates of deposit from commercial banks and insured savings and loan associations.
- Certain securities issued by local governments of the State of Nevada.
- Certain obligations of state and local governments.
- Certain bankers' acceptances, commercial paper issued by a corporation organized and operating in the United States, and money market mutual funds.
- Certain notes and bonds that are issued by corporations organized and operating in the United States.
- Other securities expressly provided by other statutes, including repurchase agreements.

Pursuant to NRS 355.167, Pershing County may also invest in the Local Government Investment Pool administered by the State Treasurer with oversight by the Board of Finance of the State of Nevada. Investment in the Local Government Investment Pool is carried at net asset value, which is the same as the value of the pool shares.

Cash and cash equivalents in the Enterprise Funds include cash on deposit and invested as the balances are available on demand.

Accounts Receivable

Allowance for doubtful collections has been recorded in the Ambulance Fund for \$401,479. Management does not anticipate any material collection losses in respect to the remaining accounts receivable balances.

Taxes Receivable

Secured roll property taxes receivable reflect only those taxes receivable from the delinquent roll years. Delinquent taxes from all roll years prior to 2020-2021 have been written off. No provision for uncollectible accounts has been established as management does not anticipate any material collection losses in respect to the remaining balances.

Taxes receivable on personal property and net proceeds of mines reflect only those taxes collected within 60 days of year-end.

Restricted Assets

Other third-party restrictions require other resources to be set aside for various purposes in the Town of Imlay Utilities Fund. These amounts are reported as restricted assets.

Due To and Due From Other Funds

Interfund receivables and payables, if any, arise from interfund transactions and are recorded by all funds affected in the period in which transactions are executed. All such balances within the governmental activities or business-type activities are eliminated in the government-wide statements. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide statements as internal balances, as necessary.

Inventory

The General Fund maintains an inventory of fuel. Expenditures are recorded when fuel is sold. Inventory is valued at cost, on a first-in, first-out basis, which approximates market. Inventory amounts at year end are reported as nonspendable fund balance.

Capital Assets

Capital assets are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. As a matter of policy, Pershing County classifies those assets with the following unit value and a useful life of more than one year as capital assets:

- Prior to July 1, 2018, a unit value of \$1,000.
- After July 1, 2018, a unit value of \$3,000.

General infrastructure assets acquired prior to July 1, 2003, are not reported in the basic financial statements.

Purchased capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are valued at their estimated acquisition value on the date donated. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized.

Depreciation is computed over the estimated useful lives of the assets using the straight-line method. The estimated useful lives are as follows:

Buildings and improvements	10-50 years
Improvements	20-25 years
Infrastructure	15 years
Equipment and vehicles	5-20 years

The County has a collection of museum pieces presented for public exhibition and education that is being preserved for future generations. The proceeds from sales of any pieces of the collection, if any, are used to purchase other pieces for the collection. In addition, the County maintains library books and related materials for the operation of the County library. These collections are not capitalized or depreciated as part of capital assets.

Long-Term Liabilities

In the government-wide and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums and discounts and prepaid bond insurance, if applicable, are amortized over the life of the bonds. Bonds payable, if any, are reported net of the applicable bond premium or discount. Bond issuance costs are expensed during the current period.

In the governmental fund financial statements, bond proceeds and premiums/discounts, if any, are recognized during the current period as an other financing source or use, as applicable. Bond issuance costs are reported as expenditures in the current period.

Compensated Absences

In the government-wide and proprietary fund financial statements, the costs involved in vacation and sick leave benefits are accrued when earned.

In the governmental funds, the costs involved in vacation time and sick leave benefits are not accrued as earned but are recorded as payroll costs only when the time is actually used or accumulated benefits are paid as a result of employee resignations and retirements.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, information about the fiduciary net position of the Public Employees Retirement System of the State of Nevada (PERS), and additions to/deductions from PERS's fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Fund Equity

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets – Consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – Consists of net position with constraints placed on their use either by (1) external groups such as creditors, contributors, or laws or regulations; (2) law through constitutional provisions or enabling legislation.

Unrestricted – All other net positions that do not meet the definition of net investment in capital assets or restricted.

In the governmental fund financial statements, fund equity is classified as fund balance. Fund balance is further classified in the following components:

Nonspendable – Amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact.

Restricted – Amounts that can be spent only for specific purposes because of constitutional provisions, enabling legislation, or because of constraints that are externally imposed by creditors, grantors, contributors, or the law or regulations of other governments.

Committed – Amounts that can only be used for specific purposes. Committed fund balance is reported pursuant to ordinances passed by the Board of Commissioners, which is Pershing County's highest level of decision making authority. Committed fund balance may only be amended or rescinded by ordinance as passed by the Board.

Assigned – Amounts that Pershing County intends to use for a specific purpose, but do not meet the definition of restricted or committed fund balance. Under Pershing County's adopted fund balance policy, amounts may be assigned by the Recorder-Auditor under the authorization of the Board of Commissioners.

Unassigned – All other spendable amounts in the General Fund. Negative unassigned fund balances may occur in funds whose restrictions or commitments exceed available fund balance.

Proprietary fund equity is classified the same as in the government-wide statements.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the County considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the Board of Commissioners have provided otherwise in its commitment or assignment actions.

Property Tax

All real property in Pershing County is assigned a parcel number in accordance with state law, with each parcel being subject to physical reappraisal every 5 years. A factoring system is used to adjust the appraised value during the years between physical appraisals. The valuation of the property and its improvements is being assessed at 35 percent of "taxable value" as defined by statute. The amount of tax levied is developed by multiplying the assessed value by the tax rate applicable to the area in which the property is located. In 2005, the Nevada State Legislature passed Assembly Bill 489 which provides for a partial abatement of the property tax levied on qualified property. For qualified property, the abatement may limit the increase of property taxes based on the previous year's assessed value.

Taxes on real property are a lien on the property and attach on July 1 of the year for which the taxes are levied.

Taxes may be paid in four installments payable on the third Monday in August, and the first Monday in October, January, and March. Penalties are assessed if a taxpayer fails to pay an installment within 10 days of the installment due date. After a two-year waiting period, if the taxes remain unpaid, a tax deed is issued conveying the property to the County with a lien for back taxes and accumulated charges. Redemption may be made by the owner and such persons as described by statute by paying all back taxes and accumulated penalties, interest, and costs before sale.

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the Department of Taxation and tax rates applicable to the area in which the property is located.

The major classifications of personal property are commercial property and mobile homes. In Pershing County, taxes on motor vehicles are collected by the County Assessor and remitted to the State. The taxes are then returned to the entities of the County on a statutory formula as a portion of Consolidated Tax Revenue.

Taxes on net proceeds of mines are determined by the Nevada Tax Commission. Billing and collection functions are performed by the State with amounts remitted to the County.

Net Proceeds of Mines

Net proceeds are paid on an annual, calendar year basis. For the year ended June 30, 2022, net proceeds of mines received on actual business from January 1, 2021 through December 31, 2021 are reflected in the financial statements. Net proceeds of mines from January through June 2022 are neither measurable nor available to meet obligations existing at June 30, 2022. Overpayments must be credited toward the payment due the next calendar year, the amount of the remaining overpayment, after being credited to any other tax or fee due from the taxpayer, may be refunded. The overall financial impact to the County of future additional amounts due or future credits is not determinable at June 30, 2022 and are not reflected in these financial statements.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

Note 2 - Compliance with Nevada Revised Statutes (NRS) and the Nevada Administrative Code (NAC)

The County conformed to all significant statutory constraints on its financial administration during the year.

Note 3 - Cash on Deposit and Invested

As of June 30, 2022, Pershing County had the following cash and investments, and related maturities:

	Fair Value	Investment Maturities (in Years)	
		Less than 1	1 to 5
Investments			
State of Nevada Local Government Investment Pool (LGIP)*	\$ 1,301,496	\$ 1,301,496	\$ -
U.S. Treasury	290,598	-	290,598
Corporate Bonds and Notes	1,511,115	340,772	1,170,343
Certificates of Deposit	7,758,642	1,422,905	6,335,737
	10,861,851	<u>\$ 3,065,173</u>	<u>\$ 7,796,678</u>
Total Cash and Money Market Mutual Funds	<u>7,017,705</u>		
Total Cash and Investments	<u>\$ 17,879,556</u>		

*Represents average weighted maturity of 125 days.

Pershing County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The fair value hierarchy, which has three levels, is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. Pershing County does not have any investments that are measured using Level 3 inputs.

As of June 30, 2022, Pershing County's investments, including the recurring fair value measurement of investments, is as follows:

	Fair Value	Level 1	Level 2
Investments			
U.S. Treasury	\$ 290,598	\$ 290,598	\$ -
Corporate Bonds and Notes	1,511,115	-	1,511,115
Certificates of Deposit	7,758,642	-	7,758,642
	9,560,355	<u>\$ 290,598</u>	<u>\$ 9,269,757</u>
State of Nevada Local Government Investment Pool (LGIP)	<u>1,301,496</u>		
Total Investments	<u>\$ 10,861,851</u>		

As the LGIP is an external investment pool, the investment is not valued according to the hierarchy.

As previously noted, Nevada Revised Statutes (NRS 355.170, NRS 355.171 and NRS 355.167) set forth acceptable investments for Nevada local governments. The County has adopted a formal investment policy that further limits its investment choices or further limits its exposure to certain risks as set forth below.

Interest Rate Risk – Interest rate risk is the risk of the possible reduction in the value of a security, especially a bond, resulting from a rise in interest rates. As noted above, the County has a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates beyond those specified in statute. In accordance with its investment policy, the maximum maturity of investments is generally five years.

Credit Risk – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation and is a function of the credit quality ratings of investments. As noted above, the County does have a formal investment policy. The policy, however, does not specify minimum acceptable credit ratings beyond those specified in statute.

State statutes authorize investments in direct obligations of, or obligations guaranteed by the United States of America. The County may also invest in corporate bonds rated "A" or its equivalent.

As of June 30, 2022, the County's investments are rated as follows:

		Quality Rating by Standard & Poors				
		Unrated	AAA	A+	A	A-
Investments						
State of Nevada Local						
Government Investment						
Pool (LGIP)	\$ 1,301,496	\$ 1,301,496	\$ -	\$ -	\$ -	\$ -
Money Market Mutual Funds	11,529	-	11,529	-	-	-
U.S. Treasury	290,598	-	290,598	-	-	-
Corporate Bonds and Notes	1,511,115	-	-	453,674	390,293	667,148
Certificates of Deposit	7,758,642	7,758,642	-	-	-	-

Concentration of Credit Risk – Concentration of credit risk is the loss attributed to the magnitude of a government's investment in a single issuer. At June 30, 2022, the following investments exceeded 5% of the County's total investments:

- Morgan Stanley 5.01%
- Capital One 5.11%

Custodial Credit Risk on Deposits – Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned. The County's bank deposits are covered by Federal Deposit Insurance Corporation (FDIC) insurance and collateralized by the Office of the State Treasurer/Nevada Collateral Pool.

Note 4 - Capital Assets

Capital asset activity for the year ended June 30, 2022 was as follows:

	Balance July 1, 2021	Additions and Transfers In	Deletions and Transfers Out	Balance June 30, 2022
Governmental Activities				
Capital assets, not being depreciated				
Land	\$ 1,059,857	\$ -	\$ -	\$ 1,059,857
Construction in progress	28,182	772,825	(35,856)	765,151
Total capital assets, not being depreciated	1,088,039	772,825	(35,856)	1,825,008
Capital assets, being depreciated				
Buildings and improvements	7,533,282	58,806	-	7,592,088
Improvements	2,673,562	85,691	-	2,759,253
Infrastructure	1,156,137	-	-	1,156,137
Equipment and vehicles	11,414,313	505,073	(99,571)	11,819,815
Total capital assets, being depreciated	22,777,294	649,570	(99,571)	23,327,293
Less accumulated depreciation				
Buildings and improvements	(2,732,414)	(153,234)	-	(2,885,648)
Improvements	(1,386,192)	(95,272)	-	(1,481,464)
Infrastructure	(663,200)	(58,650)	-	(721,850)
Equipment and vehicles	(8,633,302)	(799,756)	97,282	(9,335,776)
Total accumulated depreciation	(13,415,108)	(1,106,912)	97,282	(14,424,738)
Total capital assets, being depreciated, net	9,362,186	(457,342)	(2,289)	8,902,555
Governmental activities capital assets, net	\$ 10,450,225	\$ 315,483	\$ (38,145)	\$ 10,727,563

Pershing County
Notes to Financial Statements
June 30, 2022

	Balance July 1, 2021	Additions and Transfers In	Deletions and Transfers Out	Balance June 30, 2022
Business-Type Activities				
Capital assets, not being depreciated				
Land	\$ 14,476	\$ -	\$ -	\$ 14,476
Capital assets, being depreciated				
Improvements	2,104,013	-	-	2,104,013
Equipment and vehicles	1,619,034	-	-	1,619,034
Total capital assets, being depreciated	3,723,047	-	-	3,723,047
Less accumulated depreciation				
Improvements	(1,572,375)	(67,655)	-	(1,640,030)
Equipment and vehicles	(1,334,244)	(67,518)	-	(1,401,762)
Total accumulated depreciation	(2,906,619)	(135,173)	-	(3,041,792)
Total capital assets, being depreciated, net	816,428	(135,173)	-	681,255
Business-type activities capital assets, net	\$ 830,904	\$ (135,173)	\$ -	\$ 695,731

Depreciation expense was charged to functions/programs of Pershing County as follows:

Governmental Activities	
General government	\$ 284,821
Public safety	593,061
Judicial	38,660
Public works	85,733
Health	2,684
Culture and recreation	47,525
Community support	54,428
Total depreciation expense-governmental activities	\$ 1,106,912
Business-Type Activities	
Landfill	\$ 44,626
Electrical utilities	38,081
Water services	29,574
Ambulance	22,892
Total depreciation expense-business-type activities	\$ 135,173

Note 5 - Long-Term Debt

	<u>Date of Issue</u>	<u>Original Issue</u>	<u>Interest Rate</u>
Governmental Activities			
Note payable (Fire Trucks Purchase)	08/15	\$ 755,967	2.93%
Compensated absences	N/A	N/A	N/A
Total governmental activities			
Business-Type Activities			
Note Payable (Loader Purchase)	10/18	230,695	3.43%
Compensated absences	N/A	N/A	N/A
Total business-type activities			

During the year ended June 30, 2022, interest expense has been recorded in the financial statements in the following funds:

Option Tax-Public Safety Fund (Fire Trucks Purchase)	<u>\$ 11,868</u>
Landfill Fund (Loader Purchase)	<u>\$ 3,441</u>

The County's outstanding notes from direct borrowings of \$328,662 relate to governmental activities and is secured by the fire trucks financed. In the event of default, outstanding amounts become due and payable.

The County's outstanding notes from direct borrowings of \$96,433 relate to business-type activities and is secured by the loader financed. In the event of default, outstanding amounts become due and payable.

Balance July 1, 2021	Additions	Deletions	Balance June 30, 2022	Due in 2022-2023	Date of Final Payment
\$ 405,065	\$ -	\$ 76,403	\$ 328,662	\$ 78,641	08/25
<u>404,555</u>	<u>402,597</u>	<u>404,555</u>	<u>402,597</u>	<u>402,597</u>	
<u>809,620</u>	<u>402,597</u>	<u>480,958</u>	<u>731,259</u>	<u>481,238</u>	
142,265	-	45,832	96,433	47,404	8/23
<u>1,267</u>	<u>3,304</u>	<u>1,267</u>	<u>3,304</u>	<u>3,304</u>	
<u>143,532</u>	<u>3,304</u>	<u>47,099</u>	<u>99,737</u>	<u>50,708</u>	
<u>\$ 953,152</u>	<u>\$ 405,901</u>	<u>\$ 528,057</u>	<u>\$ 830,996</u>	<u>\$ 531,946</u>	

Presented below is a summary of debt service requirements to maturity of the County's obligations, excluding compensated absences:

Years Ending June 30,	Governmental Activities Notes from Direct Borrowings		Business-Type Activities Notes from Direct Borrowings	
	Principal	Interest	Principal	Interest
2023	\$ 78,641	\$ 9,630	\$ 47,404	\$ 3,308
2024	80,946	7,326	49,029	1,682
2025	83,317	4,954	-	-
2026	85,758	2,513	-	-
	<u>\$ 328,662</u>	<u>\$ 24,423</u>	<u>\$ 96,433</u>	<u>\$ 4,990</u>

Governmental activities debt is serviced through the Option Tax-Public Safety Fund for the note. Business-type activities debt is serviced through the Landfill Fund for the note. Compensated absences are paid from the fund incurring the related salaries and wages.

The County was, in accordance with Nevada Revised Statutes, within the legal debt limit at June 30, 2022.

Note 6 - Fund Balances – Governmental Funds

As of June 30, 2022, fund balances are composed of the following.

	General Fund	Road Fund	11th Judicial District Court Fund	Regional Street and Highway Fund	Building Fund	Option Tax- Public Safety Fund	Nonmajor Governmental Funds	Total Governmental Funds
Nonspendable								
Inventory	\$ 31,033	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,033
Prepaid Items	39,605	7,865	13,318	-	-	-	3,092	63,880
	<u>70,638</u>	<u>7,865</u>	<u>13,318</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,092</u>	<u>94,913</u>
Restricted								
General government	346,089	-	-	-	-	-	173,577	519,666
Public safety	15,042	-	-	-	-	-	100,751	115,793
Judicial	45,015	-	1,515,233	-	-	-	354,470	1,914,718
Public works	-	155,773	-	2,900,271	-	-	-	3,056,044
Welfare	-	-	-	-	-	-	680,611	680,611
Culture and recreation	6,178	-	-	-	-	-	29,844	36,022
Community support	-	-	-	-	-	-	48,702	48,702
Intergovernmental	115,467	-	-	-	-	-	-	115,467
Capital projects	-	-	-	-	-	1,998,933	288,671	2,287,604
Town and District activities	-	-	-	-	-	-	242,740	242,740
	<u>527,791</u>	<u>155,773</u>	<u>1,515,233</u>	<u>2,900,271</u>	<u>-</u>	<u>1,998,933</u>	<u>1,919,366</u>	<u>9,017,367</u>
Committed								
Culture and recreation	-	-	-	-	-	-	1,067,069	1,067,069
Assigned								
Amount to balance subsequent year's budget shortfall	1,360,823	-	-	-	-	-	-	1,360,823
General government	1,784,432	-	-	-	-	-	-	1,784,432
Public safety	191,869	-	-	-	-	-	-	191,869
Judicial	65,232	-	-	-	-	-	-	65,232
Health	59,627	-	-	-	-	-	-	59,627
Community support	-	-	-	-	-	-	108,967	108,967
Jail improvements	-	-	-	-	441,175	-	-	441,175
Capital projects	-	-	-	-	341,238	-	-	341,238
	<u>3,461,983</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>782,413</u>	<u>-</u>	<u>108,967</u>	<u>4,353,363</u>
Unassigned	<u>762,916</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>762,916</u>
Total fund balances	<u>\$ 4,823,328</u>	<u>\$ 163,638</u>	<u>\$ 1,528,551</u>	<u>\$ 2,900,271</u>	<u>\$ 782,413</u>	<u>\$ 1,998,933</u>	<u>\$ 3,098,494</u>	<u>\$ 15,295,628</u>

Note 7 - Interfund Activity

Interfund transfers for the year ended June 30, 2022 consisted of the following:

<u>Transfers In</u>	<u>Transfers Out</u> <u>General</u> <u>Fund</u>
11 th Judicial District Court Fund	\$ 967,219
Nonmajor Governmental Funds	<u>173,000</u>
	<u>\$ 1,140,219</u>

Transfers are used to move revenues collected in a fund to finance various programs accounted for in other funds.

Note 8 - Other Postemployment Benefits (OPEB)

Pershing County Retiree Health Benefit Program

The County provides other postemployment benefits (OPEB) for eligible retired employees through either participation in the County's health insurance program or the Nevada Public Employee's Benefit Plan (PEBP) under NRS 287.023.

Plan Descriptions – The County's defined benefit OPEB plan, Pershing County Retiree Health Benefit Program (PCRHB), provides OPEB for all eligible employees on retirement from the County. Additionally, the County contributes to the defined benefit OPEB plan, the Public Employees' Benefits Plan (PEBP). The plans provide medical, vision, dental, prescription, and life insurance benefits to eligible County retirees and beneficiaries.

PCRHB is a single employer defined benefit OPEB plan administered by the County. In accordance with Nevada Revised Statute 287.010, the PCRHB was adopted to provide postemployment benefits to eligible employees on retirement. Eligibility requirements, benefit levels, employee contributions, and employer contributions are governed by the County and can only be amended by the County. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75; no separate financial reports are issued.

PEBP is a single-employer defined benefit OPEB plan administered by a nine-member governing board. Nevada Revised Statute 287.023 allows certain retired employees of governmental entities within the State of Nevada to join the State's Public Employee Benefits Program. Eligibility and subsidy requirements are governed by statutes of the State of Nevada and can only be amended through legislation. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75; no separate financial reports are issued.

Benefits Provided – PCRHBP provides healthcare and life insurance benefits for retirees and their dependents. Employees retiring from the County after September 1, 2008, are allowed continued participation in the County's group health insurance plan. Retirees are responsible for payment of unsubsidized monthly premiums. During the year ended June 30, 2021, the Plan was modified for employees hired after January 1, 2000. No employees hired after January 1, 2000 will be eligible to receive subsidized premium payments.

Retiree insurance premiums are subsidized by the County for employees who began employment prior to January 1, 2000 and for whom the County pays the costs of medical, dental, and/or vision insurance. Premiums are subsidized for those employees retiring with at least 20 years of service at 60 years of age or retiring with at least 30 years of service at any age. At the age of 65, the retiree will no longer be eligible for the continued participation of subsidized premiums. The subsidized premium is \$200, or the lower premium cost, per month for those eligible for continued participation in the transitional insurance program. The County's obligation for the subsidies is limited to payment of the subsidized premium.

PEBP provides medical, prescription, vision, life, and accident insurance, and dental for retirees. Retirees can choose between a self-funded preferred provider organization (PPO) and a health maintenance organization (HMO) plan. Retirees are responsible for payment of unsubsidized premiums. The County is required to provide a subsidy for their retirees who have elected to join PEBP. Contribution requirements for plan members and the participating employers are assessed by the PEBP Board annually. The contributions required for PEBP subsidies depends on the date of retirement and years of PERS service former employees earned in total and while working for the County. The subsidy ranges from a minimum of \$3 to a maximum of \$260 per month. Subsidies for retiree premiums participating in the PEBP are paid directly to the State when due. The County's obligation for subsidies is limited to payment of the statutorily required contribution. The statutes were revised with an effective date of November 30, 2008, to create new participation limitations so that only active members of PEBP can elect coverage after retirement. Based on the statute revision, former County employees and retirees must have retired and joined PEBP by September 1, 2008 to elect PEBP membership. Consequently, no employees retiring from the County on or after September 1, 2008 will be eligible to participate in the PEBP plan as a retiree at the County's expense.

Employees covered by benefit terms – At June 30, 2020, the following employees were covered by the benefit terms:

	PCRHBP	PEBP	Total
Inactive employees or beneficiaries currently receiving benefit payments	1	30	31
Inactive employees entitled to but not yet receiving benefit payments	2	-	2
Active employees	105	-	105
	<u>108</u>	<u>30</u>	<u>138</u>

Total OPEB Liability - The County's total OPEB liability of \$1,819,389 was measured as of June 30, 2021 and was determined by an actuarial valuation as of June 30, 2020.

	PCRHBP	PEBP	Total
Total OPEB Liability	\$ 931,248	\$ 888,141	\$ 1,819,389

Actuarial Assumptions and Other Inputs - The total OPEB liability in the June 30, 2020 actuarial valuation was determined using the following actuarial assumptions and other inputs for PCRHBP and PEBP applied to all periods included in the measurement, unless otherwise specified:

	PCRHBP	PEBP
General Inflation	2.50%	2.50%
Salary Increases	3.00% per year	N/A
Discount Rate	2.18%	2.18%
Healthcare Cost Trend Rates	5.60% for 2023, decreasing 0.10% per year to an ultimate rate of 4.00% for 2076 and later years	5.60% for 2023, decreasing 0.10% per year to an ultimate rate of 4.00% for 2076 and later years
Retirees' Share of Benefit-related costs	0% to 100% of premium amounts based on years of service	0% to 100% of premium amounts based on years of service

The discount rate for PCRHBP and PEBP was based on the S & P General Obligation Municipal Bond 20 Year High Grade Index.

For the PCRHBP and PEBP Plans, mortality rates for non-disabled were based on the Headcount-Weighted RP-2014 Healthy Annuitant Table set forward 1 year. Pre-retirement life rates were based on the Headcount-Weighted RP-2014 Employee Table. Disabled life rates were based on the Headcount-Weighted RP-2014 Disabled Retiree Table, set forward 4 years. Adjustments for mortality improvements were based by applying MacLeod Watts Scale 2020 on a generational basis from 2017 forward, based on data from the Society of Actuaries Mortality Improvement Scale MP-2019 Report and the demographic assumptions used in the 2019 Annual report of the Board of Trustees of the Federal Old-Age and Survivors Insurance and Federal Disability Insurance Trust Funds.

Changes in Assumptions – The PCRHBP and PEBP Plans reflect the following changes in assumptions:

- The discount rate decreased from 2.66% as of June 30, 2020 to 2.18% as of June 30, 2021, based on the published change in return for the applicable municipal bond index.

Changes in the Total OPEB Liability:

	PCRHP	PEBP	Total
Balance at June 30, 2021	\$ 803,060	\$ 869,404	\$ 1,672,464
Changes for the year			
Service cost	77,333	-	77,333
Interest	23,247	22,494	45,741
Changes in benefit terms	-	-	-
Differences between expected and actual experience	-	-	-
Changes in assumptions or other inputs	40,664	43,919	84,583
Benefit payments	(13,056)	(47,676)	(60,732)
Net Changes	128,188	18,737	146,925
Balance at June 30, 2022	\$ 931,248	\$ 888,141	\$ 1,819,389

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate – The following presents the Total OPEB liability of the County, as well as what the County's Total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.18%) or 1-percentage-point higher (3.18%) than the current discount rate (2.18%):

	1% Decrease in Discount Rate 1.18%	Discount Rate 2.18%	1% Increase in Discount Rate 3.18%
PCRHP OPEB Liability	\$ 1,022,865	\$ 931,248	\$ 848,821
PEBP OPEB Liability	991,911	888,141	800,500
Total OPEB Liability	\$ 2,014,776	\$ 1,819,389	\$ 1,649,321

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates – The following presents the Total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease in Healthcare Cost Trend Rate (4.60% decreasing to 3.00%)	Healthcare Cost Trend Rate (5.60% decreasing to 4.00%)	1% Increase in Healthcare Cost Trend Rate (6.60% decreasing to 5.00%)
PCRHBP OPEB Liability	\$ 824,770	\$ 931,248	\$ 1,058,411
PEBP OPEB Liability	804,603	888,141	984,970
Total OPEB Liability	<u>\$ 1,629,373</u>	<u>\$ 1,819,389</u>	<u>\$ 2,043,381</u>

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB – For the year ended June 30, 2022, the County recognized OPEB expense (income) of \$44,631:

PCRHBP	\$ 25,501
PEBP	<u>19,130</u>
Total	<u>\$ 44,631</u>

At June 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	PCRHBP		PEBP		Total	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (404,302)	\$ -	\$ -	\$ -	\$ (404,302)
Changes of assumptions and other inputs	92,355	(27,030)	-	-	92,355	(27,030)
Contributions subsequent to the measurement date	<u>21,906</u>	<u>-</u>	<u>47,283</u>	<u>-</u>	<u>69,189</u>	<u>-</u>
Total	<u>\$114,261</u>	<u>\$ (431,332)</u>	<u>\$ 47,283</u>	<u>\$ -</u>	<u>\$161,544</u>	<u>\$ (431,332)</u>

The \$69,189 reported as deferred outflows of resources related to OPEB, resulting from County contributions subsequent to the measurement date, will be recognized as a reduction of the Total OPEB liability in the year ended June 30, 2023.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB, excluding contributions subsequent to the measurement date, will be recognized in OPEB expense (income) as follows:

Years Ending June 30,	PCRHBP	PEBP	Total
2023	\$ 53,173	\$ -	\$ 53,173
2024	53,173	-	53,173
2025	51,345	-	51,345
2026	47,271	-	47,271
2027	47,271	-	47,271
Thereafter	86,744	-	86,744

Note 9 - Defined Benefit Pension Plan

Plan Description – Pershing County contributes to the Public Employees’ Retirement System of the State of Nevada (PERS). PERS administers a cost sharing, multiple employer, defined benefit public employees’ retirement system which includes both Regular and Police/Fire members. PERS was established by the Nevada Legislature in 1947, effective July 1, 1948. PERS is administered to provide a reasonable base income to qualified employees who have been employed by a public employer and whose earnings capacities have been removed or substantially impaired by age or disability.

Benefits Provided – Benefits, as required by Nevada Revised Statutes (NRS or statute), are determined by the number of years of accredited service at time of retirement and the member’s highest average compensation in any 36 consecutive months with special provisions for members entering PERS on or after January 1, 2010 and July 1, 2015. Benefit payments to which participants or their beneficiaries may be entitled under the plan include pension benefits, disability benefits, and survivor benefits.

Monthly benefit allowances for members are computed at 2.5 percent of average compensation for each accredited year of service prior to July 1, 2001. For service earned on or after July 1, 2001, this multiplier is 2.67% of average compensation. For members entering PERS on or after January 1, 2010, there is a 2.50% service time factor. Regular members entering PERS on or after July 1, 2015, have a 2.25% multiplier for all years of service. PERS offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death.

Post-retirement increases are provided by authority of NRS 286.575 – 286.579.

Vesting – Regular members entering PERS prior to January 1, 2010 are eligible for retirement at age 65 with 5 years of service, at age 60 with 10 years of service, or at any age with 30 years of service. Regular members entering PERS on or after January 1, 2010, are eligible for retirement at age 65 with 5 years of service, or age 62 with 10 years of service, or any age with 30 years of service. Regular members entering PERS on or after July 1, 2015 are eligible for retirement at age 65 with 5 years of service, or age 62 with 10 years of service, or at 55 with 30 years of service, or at any age with 33 1/3 years of service.

Police/Fire members entering PERS prior to January 1, 2010 are eligible for retirement at age 65 with 5 years of service, at age 55 with 10 years of service, at age 50 with 20 years of service, or at any age with 25 years of service. Police/Fire members entering PERS on or after January 1, 2010, are eligible for retirement at 65 with 5 years of service, at age 60 with 10 years of service, at age 50 with 20 years of service, or at any age with 30 years of service. Police/Fire employees entering PERS on or after July 1, 2015, are eligible for retirement at age 65 with 5 years of service, at age 60 with 10 years of service, at age 50 with 20 years of service and at any age with 33 1/3 years of service. Only service performed in a position as a police officer or firefighter may be counted towards eligibility for retirement as Police/Fire accredited service.

The normal ceiling limitation on monthly benefits allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Both Regular and Police/Fire members become fully vested as to benefits upon completion of five years of service.

Contributions – The authority for establishing and amending the obligation to make contributions and member contribution rates, is set by statute. New hires, in agencies which did not elect the Employer-Pay Contribution (EPC) plan prior to July 1, 1983, have the option of selecting one of two contribution plans. One plan provides for matching employee and employer contributions, while the other plan provides for employer-pay contributions only. Under the matching Employee/Employer Contribution plan a member may, upon termination of service for which contribution is required, withdraw employee contributions which have been credited to their account. All membership rights and active service credit in the System are canceled upon withdrawal of contributions from the member's account. If EPC was selected, the member cannot convert to the Employee/Employer Contribution plan.

PERS' basic funding policy provides for periodic contributions at a level pattern of cost as a percentage of salary throughout an employee's working lifetime in order to accumulate sufficient assets to pay benefits when due.

PERS receives an actuarial valuation on an annual basis indicating the contribution rates required to fund PERS on an actuarial reserve basis. Contributions actually made are in accordance with the required rates established by the Nevada Legislature. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450.

The actuarial funding method used is the entry age actuarial cost method. It is intended to meet the funding objective and result in a relatively level long-term contributions requirement as a percentage of salary.

For the fiscal year ended June 30, 2022, the Statutory Employer/Employee matching rate for Regular members was 15.50%; the rate was 22.75% for Police/Fire. For the fiscal year ended June 30, 2021, the Statutory Employer/Employee matching rate for Regular members was 15.25%; the rate was 22.00% for Police/Fire. The Employer-Pay Contribution (EPC) rate was 29.75% for Regular members for the fiscal year ended June 30, 2022; the rate was 44.00% for Police/Fire. The Employer-Pay Contribution (EPC) rate was 29.25% for Regular members for the fiscal year ended June 30, 2021; the rate was 42.50% for Police/Fire.

The County's contributions were \$890,068 for the year ended June 30, 2022.

PERS Investment Policy – PERS' policies which determine the investment portfolio target asset allocation are established by the PERS Board. The asset allocation is reviewed annually and is designed to meet the future risk and return needs of the System.

The following was the PERS Board adopted policy target asset allocation as of June 30, 2021:

Asset Class	Target Allocation	Long-Term Geometric Expected Real Rate of Return
U.S. stocks	42%	5.50%
International stocks	18%	5.50%
U.S. bonds	28%	0.75%
Private markets	12%	6.65%
	<u>100%</u>	

As of June 30, 2021, PERS' long-term inflation assumption was 2.50%.

Net Pension Liability – At June 30, 2022, the County reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability (\$7,826,089) was based on the County's share of contributions to the PERS pension plan relative to the total contributions of all participating PERS employers and members. At June 30, 2021, the County's proportion was 0.08581 percent, which was an increase of 0.00206 from its proportion measured as of June 30, 2020.

Pension Liability Discount Rate Sensitivity – The following presents the net pension liability of the County as of June 30, 2022, calculated using the discount rate of 7.25%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25%) or 1-percentage-point higher (8.25%) than the current discount rate:

	1% Decrease in Discount Rate (6.25%)	Discount Rate (7.25%)	1% Increase in Discount Rate (8.25%)
County's proportionate share of the net pension liability	<u>\$ 15,581,493</u>	<u>\$ 7,826,089</u>	<u>\$ 1,428,516</u>

Pension Plan Fiduciary Net Position – Detailed information about the pension plan's fiduciary net position is available in the PERS Annual Comprehensive Financial Report, available on the PERS website.

Actuarial Assumptions – The County’s net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total pension liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate	2.50%
Payroll growth	3.50%
Investment rate of return/discount rate	7.25%
Productivity pay increase	0.50%
Projected salary increases	Regular: 4.20% to 9.10%, depending on service Police/Fire: 4.60% to 14.50%, depending on service Rates include inflation and productivity increases
Consumer price index	2.50%
Other assumptions	Same as those used in the June 30, 2021 funding actuarial valuation

Mortality rates for healthy regular members and contingent beneficiaries were based on Pub-2010 General Healthy Retiree Amount-Weighted Above-Median Mortality Table with rates increased by 30% for males and 15% for females. For ages before age 40, mortality rates are based on Pub-2010 General Employee Amount-Weighted Above-Median Mortality Tables. For ages 40 through 50, the rates were smoothed between the above tables. Mortality rates for healthy police/fire members were based on Pub-2010 Safety Healthy Retiree Amount-Weighted Above-Median Mortality Table with rates increased by 30% for males and 5% for females. For ages before age 35, mortality rates are based on Pub-2010 Safety Employee Amount-Weighted Above-Median Mortality Table. For ages 35 through 45, the rates were smoothed between the above tables.

Mortality rates for disabled regular members were based on Pub-2010 Non-Safety Disabled Retiree Amount-Weighted Mortality Table with rates increased by 20% for males and 15% for females. Mortality rates for disabled police/fire members were based on Pub-2010 Safety Disabled Retiree Amount-Weighted Mortality Table with rates increased by 30% for males and 10% for females.

Mortality rates for current beneficiaries were based on Pub-2010 Contingent Survivor Amount-Weighted Above-Median Mortality Table with rates increased by 15% for males and 30% for females. For ages before age 35, mortality rates are based on Pub-2010 General Employee Amount-Weighted Above-Median Mortality Table. For ages 35 through 45, the rates were smoothed between the above tables.

Mortality rates for pre-retirement regular members were based on Pub-2010 General Employee Amount-Weighted Above-Median Mortality Table. Mortality rates for pre-retirement police/fire members were based on Pub-2010 Safety Employee Amount-Weighted Above-Median Mortality Table.

The mortality tables were projected generationally with the two-dimensional mortality improvement scale MP-2020.

Actuarial assumptions used in the June 30, 2021 valuation were based on the results of the experience study for the period July 1, 2016 through June 30, 2020.

The discount rate used to measure the total pension liability was 7.25% as of June 30, 2021. The projection of cash flows used to determine the discount rate assumed that plan contributions will be made in amounts consistent with statutory provisions and recognizing the plan's current funding policy and cost-sharing mechanism between employers and members. For this purpose, all contributions that are intended to fund benefits for all plan members and their beneficiaries are included, except the projected contributions that are intended to fund the service costs for future plan members and their beneficiaries are not included.

Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2021.

Change in Assumptions – The PERS plan reflects the following change in assumptions from June 30, 2020 to June 30, 2021:

- The inflation rate decreased from 2.75% to 2.50%.
- Payroll growth decreased from 5.00% to 3.50%.
- Investment rate of return decreased from 7.50% to 7.25%.
- Projected salary increases declined from 4.25% to 9.15% to 4.20% to 9.10% for Regular members and increased from 4.55% to 13.90% to 4.60% to 14.50% for Police/Fire members.
- The consumer price index decreased from 2.75% to 2.50%.
- Mortality rates were changed from Headcount-Weighted RP-2014 Tables to Pub-2010 Mortality Tables.
- Future mortality improvement was changed from 6 years to the Generational Projection Scale MP-2020.

Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – For the year ended June 30, 2022, the County recognized pension expense of \$154,633. At June 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 866,893	\$ (55,078)
Net difference between projected and actual earnings on pension plan investments	-	(6,385,839)
Changes in the County's proportionate share	694,192	(333,324)
Changes of assumptions or other inputs	2,598,397	-
County contributions subsequent to the measurement date	890,068	-
	<u>\$ 5,049,550</u>	<u>\$ (6,774,241)</u>

The \$890,068 reported as deferred outflows of resources related to pensions, resulting from County contributions subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the year ended June 30, 2023.

The average of the expected remaining service lives of all employees that are provided with pensions through PERS (active and inactive employees) is 6.14 years.

Other estimated amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions, excluding contributions subsequent to the measurement date, will be recognized in pension expense as follows:

<u>Year Ending June 30,</u>	
2023	\$ (697,186)
2024	(860,367)
2025	(873,596)
2026	(906,244)
2027	634,355
Thereafter	88,279

Additional Information – Additional information supporting the Schedule of Employer Allocations and the Schedule of Pension Amounts by Employer is located in the PERS Annual Comprehensive Financial Report (ACFR) available on the PERS website at www.nvpers.org under Quick Links – Publications.

Note 10 - Tax Abatements

The County has entered into an abatement, through the Nevada Governor's Office of Economic Development, in accordance with Nevada Revised Statutes that allows for partial abatement on certain qualifying renewable energy properties. Property tax abatements on certified eligible properties are equal to 55% of the taxes payable on real and personal property. In addition, forty-five percent (45%) of the taxes after abatement must be distributed to the Nevada State Renewable Energy Fund.

For the year ended June 30, 2022, the County abated property taxes totaling \$71,100.

Note 11 - Ad Valorem Capital Projects Fund

Pursuant to NRS 354.598155, the Ad Valorem Capital Projects Fund expended the following amounts during the year ended June 30, 2022.

Technology related costs	<u>\$ 190,161</u>
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In addition, \$8,034 was remitted to other local governments as required by statute.

Note 12 - Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries of employees; and natural disasters, as are all entities.

The County has joined together with similar public agencies (cities, counties, and special districts) throughout the State of Nevada to create a pool under the Nevada Interlocal Cooperation Act. The Nevada Public Agency Insurance Pool (Pool) is a public entity risk pool currently operating as a common risk management and insurance program for its members.

The County pays an annual premium and specific deductibles, as necessary, to the Pool for its general insurance coverage. The Pool is considered a self-sustaining risk pool that will provide liability coverage for its members up to \$10,000,000 per event. Property, crime, and equipment breakdown coverage is provided to its members up to \$300,000,000 per loss with various sublimits established for earthquake, flood, equipment breakdown, cyber security, and money and securities. Site pollution incident coverage is also provided by the Pool to \$2,000,000 per incident, with policy aggregates.

The County has also joined together with similar public agencies, under the Nevada Interlocal Cooperation Act, to create an intergovernmental self-insured association for workers compensation insurance, the Public Agency Compensation Trust (PACT).

The County pays premiums to PACT based on payroll costs. PACT is considered a self-sustaining pool that will provide coverage based on established statutory limits.

The County continues to carry commercial insurance for other risks of loss, including employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

State and federal laws and regulations require the County to place a final cover on its landfill site when it discontinues accepting waste and perform certain maintenance and monitoring functions at the site after closure. The County has obtained insurance to fund the closure and post-closure costs of the landfill. The insurance coverage fulfills the financial assurance requirements in accordance with the Nevada Administrative Code.

Note 13 - Contingencies

Pershing County is presently involved in litigation. Management estimates that the litigation will not materially affect the financial condition of the County.

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
General Fund (Budgetary Basis)
Year Ended June 30, 2022
(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	2022 Budget Amount		2022		2021
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Taxes					
Ad valorem					
Real property	\$ 2,387,398	\$ 2,387,398	\$ 2,046,643	\$ (340,755)	\$ 1,912,968
Personal property	591,440	591,440	1,188,931	597,491	1,007,127
Net proceeds of mines	-	-	106,067	106,067	174,973
	<u>2,978,838</u>	<u>2,978,838</u>	<u>3,341,641</u>	<u>362,803</u>	<u>3,095,068</u>
Room taxes	34,000	34,000	63,490	29,490	46,968
Total taxes	<u>3,012,838</u>	<u>3,012,838</u>	<u>3,405,131</u>	<u>392,293</u>	<u>3,142,036</u>
Licenses and Permits					
Business licenses and permits					
Business licenses	9,000	9,000	12,987	3,987	12,915
Liquor licenses	1,000	1,000	1,110	110	1,310
County gaming licenses	16,000	16,000	12,574	(3,426)	10,980
Nonbusiness licenses and permits					
Marriage licenses	850	850	630	(220)	588
Building permits	65,000	65,000	51,781	(13,219)	56,784
Mobile home inspections	1,200	1,200	2,500	1,300	1,875
Septic inspections	1,500	1,500	3,375	1,875	2,188
Total licenses and permits	<u>94,550</u>	<u>94,550</u>	<u>84,957</u>	<u>(9,593)</u>	<u>86,640</u>
Intergovernmental					
Federal grants					
Child Support Enforcement	150,000	150,000	153,820	3,820	148,204
Airport Improvement Program	-	156,003	156,003	-	267,521
Emergency Management Performance	-	10,673	10,673	-	12,665
Coronavirus State and Local Fiscal Recovery	-	722,779	722,779	-	-
Special Supplemental Nutrition					
Program (WIC)	-	387,209	387,209	-	359,795
Emergency Food and Shelter	-	-	-	-	1,700
Assistance to Firefighters	-	-	-	-	3,375
Coronavirus Relief Fund	-	-	-	-	60,228
Immunization Cooperative Agreements	-	5,000	5,000	-	23,600
State grants					
State Economic Development Grant	-	41,450	41,450	-	-
State Emergency Response Grant	-	25,558	25,558	-	25,288
State Emergency Response (United					
We Stand) Grant	-	18,381	18,381	-	24,792
Getting the Word Out There (Museum)	-	6,092	6,092	-	-
Family Resource Center	-	-	-	-	25,226
State shared revenues					
Consolidated tax revenue	2,508,851	2,508,851	2,747,637	238,786	2,675,305
State gaming licenses	165,000	165,000	117,209	(47,791)	114,306
State funding (voting)	-	-	37,766	37,766	24,846
Administrative assessments,					
Juvenile Court	4,000	4,000	1,852	(2,148)	1,592
Real property transfer tax collection fee	1,700	1,700	865	(835)	1,177
Other government shared revenues					
Economic development	<u>14,000</u>	<u>14,000</u>	<u>14,000</u>	<u>-</u>	<u>14,000</u>
Total intergovernmental	<u>2,843,551</u>	<u>4,216,696</u>	<u>4,446,294</u>	<u>229,598</u>	<u>3,783,620</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
General Fund (Budgetary Basis)
Year Ended June 30, 2022
(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	2022 Budget Amount		2022		2021
	Original	Final	Actual	Variance to Final Budget	Actual
Charges for Services					
General government					
Clerk fees	\$ 3,000	\$ 3,000	\$ 1,773	\$ (1,227)	\$ 1,492
Clerk technology fees	1,000	1,000	325	(675)	255
Recorder fees	100,100	100,100	84,545	(15,555)	95,764
Recorder technology fees	20,000	20,000	16,176	(3,824)	21,206
Recorder scan and copy fees	5,000	5,000	2,805	(2,195)	3,514
Imlay Utilities administrative fees	8,405	8,405	5,488	(2,917)	5,019
Senior Center administrative fees	-	-	4,339	4,339	4,339
11 th Judicial District Court administrative fees	10,000	10,000	10,000	-	10,000
Map fees	19,000	19,000	17,086	(1,914)	26,406
Assessor commissions	140,000	140,000	288,661	148,661	278,601
Assessor technology fees	150,000	150,000	84,926	(65,074)	91,546
Motor vehicle registration	7,500	7,500	7,274	(226)	6,976
Candidate filing fees	-	-	1,240	1,240	-
Map filing fees, development	5,000	5,000	5,877	877	4,695
Other	450	450	737	287	541
	<u>469,455</u>	<u>469,455</u>	<u>531,252</u>	<u>61,797</u>	<u>550,354</u>
Judicial					
Child attorney fees	-	-	9,591	9,591	12,492
Civil actions	5,000	5,000	5,759	759	3,708
DNA testing	4,000	4,000	1,296	(2,704)	2,156
Public defender fees	500	500	210	(290)	380
Traffic class administrative fee	1,800	1,800	360	(1,440)	1,000
	<u>11,300</u>	<u>11,300</u>	<u>17,216</u>	<u>5,916</u>	<u>19,736</u>
Total charges for services	<u>480,755</u>	<u>480,755</u>	<u>548,468</u>	<u>67,713</u>	<u>570,090</u>
Fines and Forfeits					
Forfeits					
Bail	200,000	200,000	80,173	(119,827)	108,595
Miscellaneous					
Interest and investment earnings	150,000	150,000	(339,101)	(489,101)	41,107
Tax penalties	70,000	70,000	75,840	5,840	197,020
Copy machine revenue	200	200	243	43	21
Refunds and reimbursements	25,000	25,000	44,155	19,155	47,975
Community Centers rents	13,000	13,000	14,595	1,595	15,278
Reimbursements, City of Lovelock	22,330	22,330	16,854	(5,476)	16,417
Geothermal lease	80,000	80,000	267,391	187,391	59,732
Sales and rentals	17,500	17,500	17,424	(76)	17,424
Airport fuel sales and revenue	68,400	68,400	93,453	25,053	50,650
Restitution	400	400	5,709	5,309	60
Guardianship services	15,000	15,000	15,985	985	20,820
Contributions	-	-	1	1	-
Excess proceeds (property tax sales) and costs remitted	-	-	358,563	358,563	70,667
Special events revenue and insurance	2,000	2,000	1,142	(858)	2,248
Insurance program	-	12,696	12,696	-	9,103
Loss Control Award	3,500	3,500	-	(3,500)	-
Stray animal pickup	100	100	143	43	82
Other	2,000	2,000	1,239	(761)	3,560
Total miscellaneous	<u>469,430</u>	<u>482,126</u>	<u>586,332</u>	<u>104,206</u>	<u>552,164</u>
Total revenues	<u>7,101,124</u>	<u>8,486,965</u>	<u>9,151,355</u>	<u>664,390</u>	<u>8,243,145</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
General Fund (Budgetary Basis)
Year Ended June 30, 2022
(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	2022 Budget Amount		2022		2021
	Original	Final	Actual	Variance to Final Budget	Actual
Expenditures					
General Government					
Legislative Activity					
Commissioners					
Salaries and wages	\$ 141,700	\$ 163,171	\$ 164,426	\$ (1,255)	\$ 155,981
Employee benefits	90,815	69,344	66,001	3,343	62,102
Services and supplies	8,000	8,000	5,682	2,318	3,050
Total legislative activity	240,515	240,515	236,109	4,406	221,133
Executive Activity					
Clerk-Treasurer					
Salaries and wages	186,906	186,906	171,775	15,131	179,143
Employee benefits	96,836	96,836	75,815	21,021	82,901
Services and supplies	39,100	39,100	68,643	(29,543)	48,786
Capital outlay	100	100	-	100	9,000
	322,942	322,942	316,233	6,709	319,830
Recorder-Auditor					
Salaries and wages	238,537	238,537	223,265	15,272	227,314
Employee benefits	126,688	126,688	103,463	23,225	98,706
Services and supplies	20,650	20,650	27,434	(6,784)	17,971
Capital outlay (from surveyor and technology fees)	125,000	125,000	31,418	93,582	56,848
	510,875	510,875	385,580	125,295	400,839
Assessor					
Salaries and wages	229,179	229,179	194,486	34,693	160,777
Employee benefits	117,074	117,074	89,278	27,796	67,606
Services and supplies	45,725	45,725	45,504	221	41,522
Capital outlay (from technology fees)	120,000	120,000	87,806	32,194	86,283
	511,978	511,978	417,074	94,904	356,188
Total executive activity	1,345,795	1,345,795	1,118,887	226,908	1,076,857
Other General Government Activity					
IT Department					
Salaries and wages	60,402	75,402	72,492	2,910	56,825
Employee benefits	22,047	22,047	24,410	(2,363)	20,009
Services and supplies	26,500	26,500	23,178	3,322	3,179
Capital outlay	-	-	1,428	(1,428)	-
	108,949	123,949	121,508	2,441	80,013
Buildings and Grounds					
Salaries and wages	325,358	325,358	300,639	24,719	287,968
Employee benefits	137,799	137,799	135,958	1,841	129,796
Services and supplies	242,170	242,170	225,860	16,310	164,804
Capital outlay	37,000	37,000	16,619	20,381	-
	742,327	742,327	679,076	63,251	582,568
Planning Department					
Salaries and wages	90,109	90,109	92,784	(2,675)	90,352
Employee benefits	50,304	50,304	40,223	10,081	38,697
Services and supplies	160,950	160,950	68,168	92,782	22,334
Capital outlay	23,500	23,500	44,405	(20,905)	-
	324,863	324,863	245,580	79,283	151,383

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
General Fund (Budgetary Basis)
Year Ended June 30, 2022
(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	2022 Budget Amount		2022		2021
	Original	Final	Actual	Variance to Final Budget	Actual
Emergency Management Grants					
Services and supplies					
Emergency Management Performance	\$ 24,160	\$ 34,833	\$ 21,946	\$ 12,887	\$ 20,845
State Emergency Response	-	25,558	25,558	-	25,288
State Emergency Response (United We Stand)	-	18,381	18,381	-	24,792
Immunization Cooperative Agreements	-	5,000	5,000	-	23,600
Assistance to Firefighters	-	-	-	-	3,375
	24,160	83,772	70,885	12,887	97,900
Other County Grants					
Services and supplies					
Emergency Food and Shelter	-	-	-	-	1,700
Child Support Enforcement	10,000	10,000	12,988	(2,988)	10,307
State Economic Development	-	41,450	41,450	-	-
Getting the Word Out There (Museum)	-	6,092	6,092	-	-
	10,000	57,542	60,530	(2,988)	12,007
Other					
Salaries and wages	8,772	8,772	8,594	178	8,410
Employee benefits	5,485	5,485	5,222	263	5,156
Services and supplies					
Advertising and printing	8,000	8,000	9,817	(1,817)	12,668
Animal shelter	45,000	45,000	45,000	-	45,000
Annual audit	91,000	91,000	78,950	12,050	76,975
Aqua protest	500	500	-	500	-
Association dues	22,000	22,000	21,012	988	17,741
Burning Man litigation	4,000	4,000	-	4,000	-
BLM Horse lawsuit	5,000	5,000	-	5,000	-
Central Nevada Water Authority	7,500	7,500	7,795	(295)	7,500
Child attorney fee	21,000	21,000	21,432	(432)	21,432
Claims	10,000	10,000	5,760	4,240	-
Computer supplies	50,000	50,000	33,204	16,796	26,814
Consulting and budget	5,000	5,000	-	5,000	2,500
Copy machine	22,000	22,000	25,145	(3,145)	23,388
Coronavirus State and Local Fiscal Recovery	-	722,779	722,779	-	-
County code update	1,500	1,500	1,352	148	1,866
County Water Resource Plan	3,000	3,000	-	3,000	-
COVID-19	-	-	1,080	(1,080)	403,238
Drug testing and physicals	400	400	220	180	286
DNA testing	5,000	5,000	612	4,388	2,156
Elevator	7,500	7,500	17,719	(10,219)	10,765
Emergency 911	13,000	13,000	3,596	9,404	1,251
Fire contractor	6,000	6,000	6,000	-	6,000
Forestry crew	1,200	1,200	-	1,200	-
Fire inspection fees	2,400	2,400	2,200	200	1,000
General insurance	166,000	166,000	179,599	(13,599)	164,915
GIS Services	10,000	10,000	23,408	(13,408)	13,997
Grass Valley Community Center	5,400	5,400	6,276	(876)	4,002
Insurance program	-	12,696	12,696	-	4,176
IT Department	-	-	-	-	84
Legal Services Contract	5,000	5,000	5,000	-	5,000
Litigation	6,000	6,000	1,618	4,382	28,629
Loss Control Award	3,500	3,500	3,274	226	-
Maintenance agreement	17,000	17,000	16,380	620	13,085

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
General Fund (Budgetary Basis)
Year Ended June 30, 2022
(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	2022 Budget Amount		2022		2021
	Original	Final	Actual	Variance to Final Budget	Actual
Miscellaneous	\$ 20,700	\$ 120,700	\$ 19,697	\$ 101,003	\$ 19,866
Mosquito abatement	3,000	3,000	-	3,000	3,075
PACT, workers compensation	21,000	21,000	12,574	8,426	13,763
Personnel consultants	10,000	10,000	885	9,115	6,043
Planning board	500	500	1	499	263
Postage meter	5,000	5,000	4,686	314	2,495
Property title search	-	-	-	-	22,950
Public Administrator	1,800	1,800	1,800	-	1,800
Real estate appraiser	-	-	7,163	(7,163)	-
Retired employees health insurance	52,000	52,000	47,849	4,151	49,038
River Basin Water Authority	10,000	10,000	10,137	(137)	10,000
RSVP Program	3,000	3,000	2,291	709	1,769
Safety Committee	16,300	16,300	16,897	(597)	4,870
Special events insurance	2,200	2,200	2,166	34	2,156
Website	-	-	-	-	1,800
Wildlife Fire Protection Program	113,864	113,864	131,064	(17,200)	113,864
	<u>803,264</u>	<u>1,638,739</u>	<u>1,509,134</u>	<u>129,605</u>	<u>1,148,220</u>
Capital outlay	100,000	-	-	-	-
	<u>917,521</u>	<u>1,652,996</u>	<u>1,522,950</u>	<u>130,046</u>	<u>1,161,786</u>
Total other general government activity	<u>2,127,820</u>	<u>2,985,449</u>	<u>2,700,529</u>	<u>284,920</u>	<u>2,085,657</u>
Total general government	<u>3,714,130</u>	<u>4,571,759</u>	<u>4,055,525</u>	<u>516,234</u>	<u>3,383,647</u>
Public Safety					
Fire Activity					
Fire Protection, Lovelock					
Salaries and wages	6,140	6,140	6,800	(660)	7,385
Employee benefits	54,900	54,900	32,085	22,815	31,415
Services and supplies	62,334	62,334	53,208	9,126	52,247
	<u>123,374</u>	<u>123,374</u>	<u>92,093</u>	<u>31,281</u>	<u>91,047</u>
Fire Protection, Imlay					
Salaries and wages	3,500	3,500	4,460	(960)	3,600
Employee benefits	18,312	18,312	12,332	5,980	13,846
Services and supplies	16,330	16,330	14,097	2,233	16,103
Capital outlay	7,300	7,300	-	7,300	-
	<u>45,442</u>	<u>45,442</u>	<u>30,889</u>	<u>14,553</u>	<u>33,549</u>
Fire Protection, Grass Valley					
Salaries and wages	4,820	4,820	5,520	(700)	5,900
Employee benefits	32,962	32,962	25,219	7,743	24,162
Services and supplies	40,690	40,690	32,999	7,691	23,294
	<u>78,472</u>	<u>78,472</u>	<u>63,738</u>	<u>14,734</u>	<u>53,356</u>
Fire Protection, Rye Patch					
Salaries and wages	4,000	4,000	510	3,490	940
Employee benefits	25,637	25,637	10,568	15,069	20,485
Services and supplies	22,450	22,450	14,158	8,292	18,389
Capital outlay	5,000	5,000	-	5,000	4,955
	<u>57,087</u>	<u>57,087</u>	<u>25,236</u>	<u>31,851</u>	<u>44,769</u>
Total fire activity	<u>304,375</u>	<u>304,375</u>	<u>211,956</u>	<u>92,419</u>	<u>222,721</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
General Fund (Budgetary Basis)
Year Ended June 30, 2022
(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	2022 Budget Amount		2022		2021
	Original	Final	Actual	Variance to Final Budget	Actual
Protective Services Activity					
Juvenile Probation					
Employee benefits	\$ 150	\$ 150	\$ 268	\$ (118)	\$ 145
Services and supplies	30,776	30,776	25,521	5,255	20,477
Capital outlay (from administrative assessments)	4,000	4,000	-	4,000	3,115
Total protective services activity	34,926	34,926	25,789	9,137	23,737
Total public safety	339,301	339,301	237,745	101,556	246,458
Judicial					
District Attorney					
Salaries and wages	519,076	519,076	504,627	14,449	483,156
Employee benefits	244,213	244,213	209,461	34,752	205,805
Services and supplies	34,480	34,480	20,649	13,831	14,897
Capital outlay	52,700	52,700	-	52,700	-
	850,469	850,469	734,737	115,732	703,858
Justice Court					
Salaries and wages	189,702	189,702	190,752	(1,050)	182,045
Employee benefits	87,563	87,563	80,179	7,384	77,405
Services and supplies	22,546	22,546	10,463	12,083	12,299
	299,811	299,811	281,394	18,417	271,749
Check Restitution and Traffic Safety Program					
Services and supplies	3,700	2,400	2,018	382	2,585
Capital outlay (from program fees)	-	1,300	919	381	-
	3,700	3,700	2,937	763	2,585
Public Defender					
Salaries and wages	156,394	156,394	158,343	(1,949)	150,700
Employee benefits	56,672	56,672	52,448	4,224	50,373
Services and supplies	11,670	11,670	4,277	7,393	5,580
	224,736	224,736	215,068	9,668	206,653
Total judicial	1,378,716	1,378,716	1,234,136	144,580	1,184,845
Health					
Health Department					
Salaries and wages	20,908	20,908	21,404	(496)	21,220
Employee benefits	12,985	12,985	12,834	151	12,627
Services and supplies	136,689	136,689	108,453	28,236	113,595
	170,582	170,582	142,691	27,891	147,442
Women Infants and Children					
Salaries and wages	-	215,531	213,086	2,445	197,767
Employee benefits	-	89,678	89,676	2	82,096
Services and supplies	-	82,000	84,447	(2,447)	79,932
	-	387,209	387,209	-	359,795
Family Resource Center					
Salaries and wages	-	-	-	-	12,632
Employee benefits	-	-	-	-	7,190
Services and supplies	-	-	-	-	5,404
	-	-	-	-	25,226
Total health	170,582	557,791	529,900	27,891	532,463

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
General Fund (Budgetary Basis)
Year Ended June 30, 2022
(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	2022 Budget Amount		2022		2021
	Original	Final	Actual	Variance to Final Budget	Actual
Culture and Recreation					
Community Center					
Salaries and wages	\$ 18,720	\$ 18,720	\$ 15,520	\$ 3,200	\$ 21,750
Employee benefits	11,210	11,210	5,089	6,121	8,567
Services and supplies	20,045	20,045	19,223	822	16,684
	<u>49,975</u>	<u>49,975</u>	<u>39,832</u>	<u>10,143</u>	<u>47,001</u>
Museum					
Salaries and wages	9,150	9,150	4,725	4,425	1,876
Employee benefits	1,125	1,125	499	626	212
Services and supplies	6,258	6,258	7,744	(1,486)	5,302
	<u>16,533</u>	<u>16,533</u>	<u>12,968</u>	<u>3,565</u>	<u>7,390</u>
Total culture and recreation	<u>66,508</u>	<u>66,508</u>	<u>52,800</u>	<u>13,708</u>	<u>54,391</u>
Community Support					
Airport					
Services and supplies	<u>179,600</u>	<u>335,603</u>	<u>259,657</u>	<u>75,946</u>	<u>339,968</u>
Intergovernmental					
City of Lovelock					
Services and supplies	<u>127,942</u>	<u>127,942</u>	<u>127,942</u>	<u>-</u>	<u>127,942</u>
Economic Development					
Services and supplies	<u>14,000</u>	<u>14,000</u>	<u>14,850</u>	<u>(850)</u>	<u>10,750</u>
Pershing County Economic Development					
Salaries and wages	62,275	62,275	36,649	25,626	60,019
Employee benefits	22,452	22,452	16,006	6,446	20,408
Services and supplies	4,270	4,270	583	3,687	1,370
	<u>88,997</u>	<u>88,997</u>	<u>53,238</u>	<u>35,759</u>	<u>81,797</u>
Total intergovernmental	<u>230,939</u>	<u>230,939</u>	<u>196,030</u>	<u>34,909</u>	<u>220,489</u>
Total expenditures	<u>6,079,776</u>	<u>7,480,617</u>	<u>6,565,793</u>	<u>914,824</u>	<u>5,962,261</u>
Excess (Deficiency) of Revenues over Expenditures	<u>1,021,348</u>	<u>1,006,348</u>	<u>2,585,562</u>	<u>1,579,214</u>	<u>2,280,884</u>
Other Financing Sources (Uses)					
Contingency	(100,000)	(85,000)	-	85,000	-
Transfers from other funds					
In Lieu of Taxes Fund	1,921,410	1,921,410	1,250,000	(671,410)	750,000
Transfers to other funds					
11 th Judicial District Court Fund	(1,289,625)	(1,289,625)	(967,219)	322,406	(1,170,352)
Law Enforcement Fund	(2,948,000)	(2,948,000)	(2,721,500)	226,500	(1,695,000)
Law Library Fund	(27,000)	(27,000)	(27,000)	-	(28,000)
Total other financing sources (uses)	<u>(2,443,215)</u>	<u>(2,428,215)</u>	<u>(2,465,719)</u>	<u>(37,504)</u>	<u>(2,143,352)</u>
Net Change in Fund Balances	<u>(1,421,867)</u>	<u>(1,421,867)</u>	<u>119,843</u>	<u>1,541,710</u>	<u>137,532</u>
Fund Balances, Beginning of Year	<u>2,378,339</u>	<u>2,378,339</u>	<u>2,586,930</u>	<u>208,591</u>	<u>2,449,398</u>
Fund Balances, End of Year	<u>\$ 956,472</u>	<u>\$ 956,472</u>	<u>\$ 2,706,773</u>	<u>\$ 1,750,301</u>	<u>\$ 2,586,930</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Road Fund
Year Ended June 30, 2022
(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	2022 Budget Amount		2022		2021
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Intergovernmental					
State shared revenues					
County option motor vehicle tax, 1.00¢	\$ 30,560	\$ 30,560	\$ 28,405	\$ (2,155)	\$ 32,504
Motor vehicle fuel tax, 1.25¢	355,026	355,026	355,031	5	355,030
Motor vehicle fuel tax, 1.75¢	68,758	68,758	64,077	(4,681)	51,607
Motor vehicle fuel tax, 2.35¢	598,038	598,038	597,480	(558)	595,219
	<u>1,052,382</u>	<u>1,052,382</u>	<u>1,044,993</u>	<u>(7,389)</u>	<u>1,034,360</u>
Miscellaneous					
Refunds and reimbursements	93,000	93,000	112,461	19,461	81,444
Devco impact fees	10,000	10,000	-	(10,000)	
Other	16,000	16,000	15,000	(1,000)	15,050
	<u>119,000</u>	<u>119,000</u>	<u>127,461</u>	<u>8,461</u>	<u>96,494</u>
Total revenues	<u>1,171,382</u>	<u>1,171,382</u>	<u>1,172,454</u>	<u>1,072</u>	<u>1,130,854</u>
Expenditures					
Public Works					
Highways and Streets					
Salaries and wages	609,050	609,050	596,317	12,733	548,746
Employee benefits	253,992	253,992	231,008	22,984	211,479
Services and supplies	398,925	398,925	522,859	(123,934)	360,789
Capital outlay	155,000	155,000	14,240	140,760	36,126
Total expenditures	<u>1,416,967</u>	<u>1,416,967</u>	<u>1,364,424</u>	<u>52,543</u>	<u>1,157,140</u>
Net Change in Fund Balances	(245,585)	(245,585)	(191,970)	53,615	(26,286)
Fund Balances, Beginning of Year	293,519	293,519	355,608	62,089	381,894
Fund Balances, End of Year	<u>\$ 47,934</u>	<u>\$ 47,934</u>	<u>\$ 163,638</u>	<u>\$ 115,704</u>	<u>\$ 355,608</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
11th Judicial District Court Fund
Year Ended June 30, 2022
(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	2022 Budget Amount		2022		2021
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Intergovernmental					
Federal grants					
Juvenile Justice and Delinquency Prevention					
Youth Apprentice Program	\$ -	\$ 10,762	\$ 10,762	\$ -	\$ -
Frontier Community Coalition, Project Magic	-	38,536	38,536	-	36,501
Botvin Life Skills	-	10,477	10,477	-	11,982
Alcohol, Marijuana, Nicotine Substance Abuse and Mental Health Services Projects	-	4,100	4,100	-	4,560
Coronavirus Relief Fund	-	19,277	19,277	-	-
State grants					
Administrative Office of the Courts, Vaddio Bridge Systems	-	6,177	6,177	-	11,539
Nevada State Juvenile Justice Frontier Community Coalition, Functional Family Project	-	7,774	7,774	-	13,758
State shared revenues	-	32,244	32,244	-	32,238
District Court administrative fees	200	200	215	15	202
Other government shared revenues					
Lander County contribution	1,079,708	1,079,708	880,720	(198,988)	799,743
Mineral County contribution	597,321	597,321	443,043	(154,278)	437,644
	<u>1,677,229</u>	<u>1,806,576</u>	<u>1,453,325</u>	<u>(353,251)</u>	<u>1,351,327</u>
Charges for Services					
Judicial					
Clerk fees	10,000	10,000	34,475	24,475	24,867
District Court filing fees	3,000	3,000	5,064	2,064	3,749
District Court capital fees	30,500	30,500	8,228	(22,272)	6,352
District Court technology fees	50	50	24	(26)	24
District Court security fees	1,400	1,400	1,680	280	1,240
DNA testing revenue	1,000	1,000	54	(946)	154
Drug testing supply	-	-	585	585	24
Briana's Law, DNA fees	2,000	2,000	1,071	(929)	2,220
District Court judgement fees	-	-	10	10	-
SB 388 fees	-	-	-	-	31
Court reporter transcripts	-	-	2,662	2,662	-
	<u>47,950</u>	<u>47,950</u>	<u>53,853</u>	<u>5,903</u>	<u>38,661</u>
Fines and Forfeits					
Bails and fines	-	-	716	716	770
Miscellaneous					
Investigative fees	3,500	3,500	3,197	(303)	4,164
Restitution	-	-	560	560	-
	<u>3,500</u>	<u>3,500</u>	<u>3,757</u>	<u>257</u>	<u>4,164</u>
Total revenues	<u>1,728,679</u>	<u>1,858,026</u>	<u>1,511,651</u>	<u>(346,375)</u>	<u>1,394,922</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
11th Judicial District Court Fund
Year Ended June 30, 2022
(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	2022 Budget Amount		2022		2021
	Original	Final	Actual	Variance to Final Budget	Actual
Expenditures					
Judicial					
Administration					
Salaries and wages	\$ 610,990	\$ 610,990	\$ 482,973	\$ 128,017	\$ 617,688
Employee benefits	280,339	280,339	212,226	68,113	261,457
Services and supplies	144,200	169,654	79,204	90,450	130,863
	<u>1,035,529</u>	<u>1,060,983</u>	<u>774,403</u>	<u>286,580</u>	<u>1,010,008</u>
Juvenile Probation					
Salaries and wages	693,890	693,890	613,249	80,641	573,497
Employee benefits	467,599	467,599	347,423	120,176	341,902
Services and supplies	458,002	561,895	262,269	299,626	243,139
Capital outlay	28,000	28,000	25,546	2,454	-
	<u>1,647,491</u>	<u>1,751,384</u>	<u>1,248,487</u>	<u>502,897</u>	<u>1,158,538</u>
Other Legal Expense					
Employee benefits	200	200	54	146	89
Services and supplies	112,500	112,500	64,469	48,031	83,491
	<u>112,700</u>	<u>112,700</u>	<u>64,523</u>	<u>48,177</u>	<u>83,580</u>
District Court					
Salaries and wages	52,624	52,624	48,396	4,228	39,556
Employee benefits	27,866	27,866	16,522	11,344	16,648
Services and supplies	64,943	64,943	7,166	57,777	38,576
Capital outlay	30,500	30,500	-	30,500	12,838
	<u>175,933</u>	<u>175,933</u>	<u>72,084</u>	<u>103,849</u>	<u>107,618</u>
Total expenditures	<u>2,971,653</u>	<u>3,101,000</u>	<u>2,159,497</u>	<u>941,503</u>	<u>2,359,744</u>
Excess (Deficiency) of Revenues over Expenditures	(1,242,974)	(1,242,974)	(647,846)	595,128	(964,822)
Other Financing Sources (Uses)					
Transfers from other funds					
General fund	1,289,625	1,289,625	967,219	(322,406)	1,170,352
Net Change in Fund Balances	46,651	46,651	319,373	272,722	205,530
Fund Balances, Beginning of Year	1,059,852	1,059,852	1,209,178	149,326	1,003,648
Fund Balances, End of Year	<u>\$ 1,106,503</u>	<u>\$ 1,106,503</u>	<u>\$ 1,528,551</u>	<u>\$ 422,048</u>	<u>\$ 1,209,178</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Regional Street and Highway Fund
Year Ended June 30, 2022
(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	2022 Budget Amount		2022		2021
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Intergovernmental					
State shared revenues					
County option motor vehicle					
fuel tax, 9.00¢	\$ 387,039	\$ 387,039	\$ 360,638	\$ (26,401)	\$ 408,938
Diesel tax, 5.00¢	650,000	650,000	1,072,879	422,879	933,545
Total revenues	1,037,039	1,037,039	1,433,517	396,478	1,342,483
Expenditures					
Public Works					
Highways and Streets					
Services and supplies	1,250,000	1,250,000	465,011	784,989	344,693
Net Change in Fund Balances	(212,961)	(212,961)	968,506	1,181,467	997,790
Fund Balances, Beginning of Year	1,508,975	1,508,975	1,931,765	422,790	933,975
Fund Balances, End of Year	<u>\$ 1,296,014</u>	<u>\$ 1,296,014</u>	<u>\$ 2,900,271</u>	<u>\$ 1,604,257</u>	<u>\$ 1,931,765</u>

Pershing County

Reconciliation of the General Fund (Budgetary Basis) to the General Fund (GAAP Basis) – Schedule of Revenues,
Expenditures, and Changes in Fund Balances
Year Ended June 30, 2022

	General Fund (Budgetary Basis)	Internally Reported Funds	Eliminations	General Fund (GAAP Basis)
Revenues				
Taxes	\$ 3,405,131	\$ -	\$ -	\$ 3,405,131
Licenses and permits	84,957	-	-	84,957
Intergovernmental	4,446,294	1,266,962	-	5,713,256
Charges for services	548,468	16,808	-	565,276
Fines and forfeits	80,173	-	-	80,173
Miscellaneous	586,332	50,280	-	636,612
Total revenues	9,151,355	1,334,050	-	10,485,405
Expenditures				
General government	4,055,525	-	-	4,055,525
Public safety	237,745	2,773,705	-	3,011,450
Judicial	1,234,136	21,984	-	1,256,120
Health	529,900	19,050	-	548,950
Culture and recreation	52,800	-	-	52,800
Community support	259,657	-	-	259,657
Intergovernmental	196,030	-	-	196,030
Total expenditures	6,565,793	2,814,739	-	9,380,532
Excess (Deficiency) of Revenues over Expenditures	2,585,562	(1,480,689)	-	1,104,873
Other Financing Sources (Uses)				
Transfers from other funds	1,250,000	2,773,500	(4,023,500)	-
Transfers to other funds	(3,715,719)	(1,448,000)	4,023,500	(1,140,219)
Total other financing sources (uses)	(2,465,719)	1,325,500	-	(1,140,219)
Net Change in Fund Balances	119,843	(155,189)	-	(35,346)
Fund Balances, Beginning of Year	2,586,930	2,271,744	-	4,858,674
Fund Balances, End of Year	\$ 2,706,773	\$ 2,116,555	\$ -	\$ 4,823,328

Pershing County
Schedule of Changes in the County's Total OPEB Liability and Related Ratios
Last Ten Fiscal Years

Pershing County Retiree Health Benefit Program (PCRHBP)

	2022	2021	2020	2019	2018
Total OPEB Liability					
Service cost	\$ 77,333	\$ 92,490	\$ 86,338	\$ 121,605	\$ 125,527
Interest	23,247	27,450	25,879	37,906	29,897
Changes in benefit terms	-	(87,288)	-	-	-
Difference between expected and actual experience	-	(162,808)	-	(435,202)	-
Changes in assumptions and other inputs	40,664	55,391	15,088	(17,792)	(45,388)
Benefit payments	(13,056)	(24,508)	(14,311)	(13,062)	(8,355)
Net Change in Total OPEB Liability	128,188	(99,273)	112,994	(306,545)	101,681
Total OPEB Liability, Beginning of Year	803,060	902,333	789,339	1,095,884	994,203
Total OPEB Liability, End of Year	<u>\$ 931,248</u>	<u>\$ 803,060</u>	<u>\$ 902,333</u>	<u>\$ 789,339</u>	<u>\$ 1,095,884</u>
Covered-employee payroll	\$ 5,618,730	\$ 5,805,290	\$ 4,908,658	\$ 4,747,247	\$ 4,776,357
Total OPEB Liability as a percentage of covered-employee payroll	16.57%	13.83%	18.38%	16.63%	22.94%

Notes to Schedule:

The County adopted GASB 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, for the year ended June 30, 2018. Information is not available prior to that time.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

During the year ended June 30, 2021, the Plan was modified for employees hired after January 1, 2000. No employees hired after January 1, 2000 will be eligible to receive subsidized premium payments.

The following table presents significant assumption changes:

	2022	2021	2020	2019	2018
General inflation rate	2.50%	2.50%	2.75%	2.75%	2.75%
Salary increase rate	3.00%	3.00%	4.00%	4.00%	4.00%
Discount rate	2.18%	2.66%	2.79%	2.98%	3.13%
Healthcare cost trends	5.60% declining to 4.00%	5.70% declining to 4.00%	5.75% declining to 5.00%	6.00% declining to 5.00%	6.00% declining to 5.00%
Mortality assumptions	MacLeod Watts Scale 2020	MacLeod Watts Scale 2020	MacLeod Watts Scale 2018	MacLeod Watts Scale 2018	MacLeod Watts Scale 2016
Excise tax	Excluded	Excluded	Included	Included	Included

Pershing County
Schedule of Changes in the County's Total OPEB Liability and Related Ratios
Last Ten Fiscal Years

Pershing County - State of Nevada Public Employee Benefit Plan (PEBP)

	2022	2021	2020	2019	2018
Total OPEB Liability					
Service cost	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	22,494	23,944	25,623	36,370	33,529
Changes in benefit terms	-	-	-	-	-
Difference between expected and actual experience	-	6,949	-	(363,149)	-
Changes in assumptions and other inputs	43,919	5,672	17,900	73,490	(65,791)
Benefit payments	(47,676)	(48,424)	(44,189)	(53,539)	(60,099)
Net Change in Total OPEB Liability	18,737	(11,859)	(666)	(306,828)	(92,361)
Total OPEB Liability, Beginning of Year	869,404	881,263	881,929	1,188,757	1,281,118
Total OPEB Liability, End of Year	<u>\$ 888,141</u>	<u>\$ 869,404</u>	<u>\$ 881,263</u>	<u>\$ 881,929</u>	<u>\$ 1,188,757</u>
Covered-employee payroll (retirees)	N/A	N/A	N/A	N/A	N/A
Total OPEB Liability as a percentage of covered-employee payroll	N/A	N/A	N/A	N/A	N/A

Notes to Schedule:

The County adopted GASB 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, for the year ended June 30, 2018. Information is not available prior to that time.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

The following table presents significant assumption changes:

	2022	2021	2020	2019	2018
General inflation rate	2.50%	2.50%	2.75%	2.75%	2.75%
Discount rate	2.18%	2.66%	2.79%	2.98%	3.13%
Healthcare cost trends	5.60% declining to 4.00%	5.70% declining to 4.00%	5.75% declining to 5.00%	6.00% declining to 5.00%	6.00% declining to 5.00%
Mortality assumptions	MacLeod Watts Scale 2020	MacLeod Watts Scale 2020	MacLeod Watts Scale 2018	MacLeod Watts Scale 2018	MacLeod Watts Scale 2016

Pershing County
Schedule of the County's Proportionate Share of the Net Pension Liability
Public Employees' Retirement System (PERS)
Last Ten Fiscal Years

	2021	2020	2019	2018	2017	2016	2015	2014
County's proportion of the net pension liability	0.08581%	0.08375%	0.08272%	0.08366%	0.08709%	0.08242%	0.06997%	0.07099%
County's proportionate share of the net pension liability	\$ 7,826,089	\$ 11,665,247	\$ 11,279,605	\$ 11,409,563	\$ 11,582,618	\$ 11,091,422	\$ 8,018,310	\$ 7,397,702
County's covered payroll	\$ 5,413,858	\$ 5,291,053	\$ 4,909,620	\$ 4,762,403	\$ 4,786,796	\$ 4,316,384	\$ 3,571,931	\$ 3,551,814
County's proportionate share of the net pension liability as a percentage of its covered payroll	144.56%	220.47%	229.74%	239.58%	241.97%	256.96%	224.48%	208.28%
Plan fiduciary net position as a percentage of the total percentage of the total pension liability	86.51%	77.04%	76.46%	75.24%	74.42%	72.23%	75.13%	76.31%

The following table presents significant assumption changes:

	2021	2020 through 2017	2016 through 2014
Inflation rate	2.50%	2.75%	3.50%
Payroll growth	3.50%	5.00%	5.00%
Investment rate of return/discount rate	7.25%	7.50%	8.00%
Productivity pay increase	0.50%	0.50%	0.75%
Projected salary increases			
Regular*	4.20% to 9.10%	4.25% to 9.15%	4.60% to 9.75%
Police/Fire*	4.60% to 14.50%	4.55% to 13.90%	5.25% to 14.50%
Consumer price index	2.50%	2.75%	3.50%
Mortality rates			
Healthy**	Pub-2010 General and Safety Healthy Retiree and Employee	Headcount-Weighted RP-2014 Healthy	RP-2000 Combined Healthy Mortality Table
Disabled	Pub-2010 Non-Safety and Safety Disabled Retiree Amount-Weighted	Headcount-Weighted RP-2014 Disabled	RP-2000 Disabled Retiree Morality Table
Current beneficiaries**	Pub-2010 Contingent Survivor and General Employee	Headcount-Weighted RP-2014 Healthy	N/A
Pre-retirement**	Pub-2010 General and Safety Employee	Headcount-Weighted RP-2014 Employee	N/A
Future mortality improvement	Generational Projection Scale MP-2020	6 years	N/A

* Depending on service. Rates include inflation and productivity increases.

** Amount-Weighted Above-Median.

Pershing County adopted GASB 68, *Accounting and Financial Reporting for Pensions*, for the year ended June 30, 2015. Schedule of the County's Proportionate Share of the Net Pension Liability information is not available prior to that time.

Pershing County
 Schedule of County Contributions
 Public Employees' Retirement System (PERS)
 Last Ten Fiscal Years

	2022	2021	2020	2019	2018	2017	2016	2015
Statutorily required contribution*	\$ 890,068	\$ 894,949	\$ 872,392	\$ 797,270	\$ 772,746	\$ 781,699	\$ 698,808	\$ 945,121
Contributions in relation to the statutorily required contribution*	<u>(890,068)</u>	<u>(894,949)</u>	<u>(872,392)</u>	<u>(797,270)</u>	<u>(772,746)</u>	<u>(781,699)</u>	<u>(698,808)</u>	<u>(945,121)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 5,351,687	\$ 5,413,858	\$ 5,291,053	\$ 4,909,620	\$ 4,762,403	\$ 4,786,796	\$ 4,316,384	\$ 3,571,931
Contributions as a percentage of covered payroll	16.63%	16.53%	16.49%	16.24%	16.23%	16.33%	16.19%	26.46%

Pershing County adopted GASB 68, *Accounting and Financial Reporting for Pensions*, for the year ended June 30, 2015. Schedule of County Contribution information is not available prior to that time.

*All contributions for the years 2016-2022 reflect employer-paid contributions only; member contributions are excluded.

Note 1 - Internally Reported (Budgetary Basis) Funds

The accompanying Reconciliation of the General Fund (Budgetary Basis) to the General Fund (GAAP Basis) presents balances combined for external reporting purposes.

Budget to actual comparisons are presented for all funds of the County, except for Custodial Funds, as required by Nevada Revised Statutes. Such budget comparisons are required to be presented using the budget as adopted and approved by the State of Nevada Department of Taxation. However, guidance provided by Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, specify that four of these internally reported funds of Pershing County, not meeting the definition of special revenue funds, do not qualify to be separately presented for external reporting purposes.

These internally reported funds of Pershing County (In Lieu of Taxes Fund, Law Enforcement Fund, Cemetery Fund, and Law Library Fund) are combined with the General Fund for external reporting purposes.

Pershing County

Reconciliation of the General Fund (Budgetary Basis) to the General Fund (GAAP Basis) – Balance Sheet
June 30, 2022

	General Fund (Budgetary Basis)	Internally Reported Funds	Eliminations	General Fund (GAAP Basis)
Assets				
Cash on deposit and invested	\$ 2,620,239	\$ 2,223,118	\$ -	\$ 4,843,357
Interest receivable	32,303	-	-	32,303
Accounts receivable	8,968	-	-	8,968
Taxes receivable	49,333	-	-	49,333
Due from other governments	1,322,688	45,130	-	1,367,818
Inventory	31,033	-	-	31,033
Prepaid items	24,210	15,395	-	39,605
Total assets	\$ 4,088,774	\$ 2,283,643	\$ -	\$ 6,372,417
Liabilities				
Accounts payable	\$ 533,818	\$ 51,663	\$ -	\$ 585,481
Accrued payroll and related	130,491	114,085	-	244,576
Unearned revenue	663,488	1,340	-	664,828
Refundable deposits	4,871	-	-	4,871
Total liabilities	1,332,668	167,088	-	1,499,756
Deferred Inflow of Resources				
Unavailable revenue, delinquent property taxes	49,333	-	-	49,333
Fund Balances				
Nonspendable	55,243	15,395	-	70,638
Restricted	527,791	-	-	527,791
Assigned	1,360,823	2,101,160	-	3,461,983
Unassigned	762,916	-	-	762,916
Total fund balances	2,706,773	2,116,555	-	4,823,328
Total liabilities, deferred inflow of resources, and fund balances	\$ 4,088,774	\$ 2,283,643	\$ -	\$ 6,372,417

Pershing County
Combining Balance Sheet – Nonmajor Governmental Funds
June 30, 2022

	Special Revenue Funds	Capital Projects Fund	Total
Assets			
Cash on deposit and invested	\$ 3,088,075	\$ 290,295	\$ 3,378,370
Room taxes receivable	61,277	-	61,277
Taxes receivable	12,714	2,371	15,085
Assessments receivable	1,318	-	1,318
Due from other governments	85,058	-	85,058
Prepaid items	3,092	-	3,092
	<u>3,251,534</u>	<u>292,666</u>	<u>3,544,200</u>
Total assets	\$ 3,251,534	\$ 292,666	\$ 3,544,200
Liabilities			
Accounts payable	\$ 349,896	\$ -	\$ 349,896
Accrued payroll and related	21,883	-	21,883
Unearned revenue	37,346	-	37,346
Due to other governments	18,554	1,624	20,178
	<u>427,679</u>	<u>1,624</u>	<u>429,303</u>
Total liabilities	427,679	1,624	429,303
Deferred Inflows of Resources			
Unavailable revenue, other revenue	1,318	-	1,318
Unavailable revenue, delinquent property taxes	12,714	2,371	15,085
	<u>14,032</u>	<u>2,371</u>	<u>16,403</u>
Total deferred inflows of resources	14,032	2,371	16,403
Fund Balances			
Nonspendable	3,092	-	3,092
Restricted	1,630,695	288,671	1,919,366
Committed	1,067,069	-	1,067,069
Assigned	108,967	-	108,967
	<u>2,809,823</u>	<u>288,671</u>	<u>3,098,494</u>
Total fund balances	2,809,823	288,671	3,098,494
Total liabilities, deferred inflows of resources, and fund balances	\$ 3,251,534	\$ 292,666	\$ 3,544,200

Pershing County

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Nonmajor Governmental Funds
Year Ended June 30, 2022

	Special Revenue Funds	Capital Projects Fund	Total
Revenues			
Taxes	\$ 989,439	\$ 157,527	\$ 1,146,966
Intergovernmental	300,349	-	300,349
Charges for services	18,354	-	18,354
Fines and forfeits	28,196	-	28,196
Miscellaneous	276,551	789	277,340
Total revenues	<u>1,612,889</u>	<u>158,316</u>	<u>1,771,205</u>
Expenditures			
Current			
General government	75,417	8,034	83,451
Public safety	28,579	-	28,579
Judicial	59,208	-	59,208
Welfare	391,709	-	391,709
Culture and recreation	753,591	-	753,591
Community support	298,821	-	298,821
Capital outlay	-	190,161	190,161
Total expenditures	<u>1,607,325</u>	<u>198,195</u>	<u>1,805,520</u>
Excess (Deficiency) of Revenues over Expenditures	5,564	(39,879)	(34,315)
Other Financing Sources (Uses)			
Transfers from other funds	<u>173,000</u>	<u>-</u>	<u>173,000</u>
Net Change in Fund Balances	178,564	(39,879)	138,685
Fund Balances, Beginning of Year	<u>2,631,259</u>	<u>328,550</u>	<u>2,959,809</u>
Fund Balances, End of Year	<u>\$ 2,809,823</u>	<u>\$ 288,671</u>	<u>\$ 3,098,494</u>

Pershing County
Combining Balance Sheet – Nonmajor Special Revenue Funds
June 30, 2022

	General Indigent Fund	Medical Indigent Fund	Medical Indigent 2 Fund	Library Fund	Agricultural Extension Fund	Senior Citizens Fund	J.P. Admin Fee Fund	911 Surcharge Fee Fund
Assets								
Cash on deposit and invested	\$ 80,075	\$ 320,885	\$ 524,264	\$ 515,553	\$ 184,979	\$ 93,699	\$ 180,370	\$ 86,687
Room taxes receivable	-	-	-	-	-	-	-	-
Taxes receivable	285	3,107	2,845	4,144	1,129	-	-	-
Assessments receivable	-	-	-	-	-	-	-	-
Due from other governments	-	-	23,464	28,230	-	33,364	-	-
Prepaid items	-	-	-	2,196	-	746	-	-
Total assets	\$ 80,360	\$ 323,992	\$ 550,573	\$ 550,123	\$ 186,108	\$ 127,809	\$ 180,370	\$ 86,687
Liabilities								
Accounts payable	\$ 972	\$ 99,386	\$ 151,800	\$ 13,042	\$ 11,412	\$ 12,435	\$ -	\$ 3,734
Accrued payroll and related	-	-	-	8,486	-	5,661	-	-
Unearned revenue	-	-	-	-	-	-	-	-
Due to other governments	-	9,552	6,367	-	-	-	-	-
Total liabilities	972	108,938	158,167	21,528	11,412	18,096	-	3,734
Deferred Inflows of Resources								
Unavailable revenue, other revenue	-	-	-	-	-	-	-	-
Unavailable revenue, delinquent property taxes	285	3,107	2,845	4,144	1,129	-	-	-
Total deferred inflows of resources	285	3,107	2,845	4,144	1,129	-	-	-
Fund Balances								
Nonspendable	-	-	-	2,196	-	746	-	-
Restricted	79,103	211,947	389,561	-	173,567	-	180,370	82,953
Committed	-	-	-	522,255	-	-	-	-
Assigned	-	-	-	-	-	108,967	-	-
Total fund balances	79,103	211,947	389,561	524,451	173,567	109,713	180,370	82,953
Total liabilities, deferred inflows of resources, and fund balances	\$ 80,360	\$ 323,992	\$ 550,573	\$ 550,123	\$ 186,108	\$ 127,809	\$ 180,370	\$ 86,687

Pershing County
Combining Balance Sheet – Nonmajor Special Revenue Funds
June 30, 2022

	Forensic Services Fund	Town of Imlay Operating Fund	Drug Court Fund	Television District Fund	Recreation Fund	Gift Fund	Criminal Asset Forfeiture Fund	Total
Assets								
Cash on deposit and invested	\$ 10	\$ 10,461	\$ 177,309	\$ 233,202	\$ 583,858	\$ 78,925	\$ 17,798	\$ 3,088,075
Room taxes receivable	-	-	-	-	61,277	-	-	61,277
Taxes receivable	-	255	-	-	949	-	-	12,714
Assessments receivable	-	-	-	1,318	-	-	-	1,318
Due from other governments	-	-	-	-	-	-	-	85,058
Prepaid items	-	-	150	-	-	-	-	3,092
Total assets	\$ 10	\$ 10,716	\$ 177,459	\$ 234,520	\$ 646,084	\$ 78,925	\$ 17,798	\$ 3,251,534
Liabilities								
Accounts payable	\$ -	\$ 234	\$ 2,058	\$ 689	\$ 53,755	\$ 379	\$ -	\$ 349,896
Accrued payroll and related	-	-	1,151	-	6,585	-	-	21,883
Unearned revenue	-	-	-	-	37,346	-	-	37,346
Due to other governments	-	-	-	-	2,635	-	-	18,554
Total liabilities	-	234	3,209	689	100,321	379	-	427,679
Deferred Inflows of Resources								
Unavailable revenue, other revenue	-	-	-	1,318	-	-	-	1,318
Unavailable revenue, delinquent property taxes	-	255	-	-	949	-	-	12,714
Total deferred inflows of resources	-	255	-	1,318	949	-	-	14,032
Fund Balances								
Nonspendable	-	-	150	-	-	-	-	3,092
Restricted	10	10,227	174,100	232,513	-	78,546	17,798	1,630,695
Committed	-	-	-	-	544,814	-	-	1,067,069
Assigned	-	-	-	-	-	-	-	108,967
Total fund balances	10	10,227	174,250	232,513	544,814	78,546	17,798	2,809,823
Total liabilities, deferred inflows of resources, and fund balances	\$ 10	\$ 10,716	\$ 177,459	\$ 234,520	\$ 646,084	\$ 78,925	\$ 17,798	\$ 3,251,534

Pershing County
Combining Statement of Revenues, Expenditures and Changes in Fund Balances –
Nonmajor Special Revenue Funds
Year Ended June 30, 2022

	General Indigent Fund	Medical Indigent Fund	Medical Indigent 2 Fund	Library Fund	Agricultural Extension Fund	Senior Citizens Fund	J.P. Admin Fee Fund	911 Surcharge Fee Fund
Revenues								
Taxes	\$ 18,186	\$ 206,372	\$ 189,031	\$ 208,855	\$ 56,822	\$ -	\$ -	\$ -
Intergovernmental	-	-	93,857	31,957	-	152,149	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	102	-	-	7,258	-
Miscellaneous	-	-	1,349	728	-	18,541	-	48,933
Total revenues	18,186	206,372	284,237	241,642	56,822	170,690	7,258	48,933
Expenditures								
Current								
General government	-	-	-	-	70,779	-	-	-
Public safety	-	-	-	-	-	-	-	22,489
Judicial	-	-	-	-	-	-	21,590	-
Welfare	7,361	201,043	183,305	-	-	-	-	-
Culture and recreation	-	-	-	315,062	-	-	-	-
Community support	-	-	-	-	-	298,326	-	-
Total expenditures	7,361	201,043	183,305	315,062	70,779	298,326	21,590	22,489
Excess (Deficiency) of Revenues over Expenditures	10,825	5,329	100,932	(73,420)	(13,957)	(127,636)	(14,332)	26,444
Other Financing Sources (Uses)								
Transfers from other funds	-	-	-	-	-	173,000	-	-
Net Change in Fund Balances	10,825	5,329	100,932	(73,420)	(13,957)	45,364	(14,332)	26,444
Fund Balances, Beginning of Year	68,278	206,618	288,629	597,871	187,524	64,349	194,702	56,509
Fund Balances, End of Year	\$ 79,103	\$ 211,947	\$ 389,561	\$ 524,451	\$ 173,567	\$ 109,713	\$ 180,370	\$ 82,953

Pershing County
Combining Statement of Revenues, Expenditures and Changes in Fund Balances –
Nonmajor Special Revenue Funds
Year Ended June 30, 2022

	Forensic Services Fund	Town of Imlay Operating Fund	Drug Court Fund	Television District Fund	Recreation Fund	Gift Fund	Criminal Asset Forfeiture Fund	Total
Revenues								
Taxes	\$ -	\$ 3,824	\$ -	\$ -	\$ 306,349	\$ -	\$ -	\$ 989,439
Intergovernmental	-	-	14,617	-	7,500	-	269	300,349
Charges for services	-	-	-	-	18,354	-	-	18,354
Fines and forfeits	1,410	-	19,426	-	-	-	-	28,196
Miscellaneous	-	-	-	35,975	149,060	21,965	-	276,551
Total revenues	1,410	3,824	34,043	35,975	481,263	21,965	269	1,612,889
Expenditures								
Current								
General government	1,400	3,238	-	-	-	-	-	75,417
Public safety	-	-	-	-	-	-	6,090	28,579
Judicial	-	-	37,618	-	-	-	-	59,208
Welfare	-	-	-	-	-	-	-	391,709
Culture and recreation	-	-	-	17,223	389,688	31,618	-	753,591
Community support	-	-	-	-	-	495	-	298,821
Total expenditures	1,400	3,238	37,618	17,223	389,688	32,113	6,090	1,607,325
Excess (Deficiency) of Revenues over Expenditures	10	586	(3,575)	18,752	91,575	(10,148)	(5,821)	5,564
Other Financing Sources (Uses) Transfers from other funds	-	-	-	-	-	-	-	173,000
Net Change in Fund Balances	10	586	(3,575)	18,752	91,575	(10,148)	(5,821)	178,564
Fund Balances, Beginning of Year	-	9,641	177,825	213,761	453,239	88,694	23,619	2,631,259
Fund Balances, End of Year	\$ 10	\$ 10,227	\$ 174,250	\$ 232,513	\$ 544,814	\$ 78,546	\$ 17,798	\$ 2,809,823

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
General Indigent Fund
Year Ended June 30, 2022
(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	2022 Budget Amount		2022		2021
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Taxes					
Ad valorem					
Real property	\$ 13,402	\$ 13,402	\$ 11,513	\$ (1,889)	\$ 11,693
Personal property	3,320	3,320	6,673	3,353	6,151
Total revenues	16,722	16,722	18,186	1,464	17,844
Expenditures					
Welfare					
Indigent					
Services and supplies	20,000	20,000	7,361	12,639	3,779
Net Change in Fund Balances	(3,278)	(3,278)	10,825	14,103	14,065
Fund Balances, Beginning of Year	48,787	48,787	68,278	19,491	54,213
Fund Balances, End of Year	\$ 45,509	\$ 45,509	\$ 79,103	\$ 33,594	\$ 68,278

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Medical Indigent Fund
Year Ended June 30, 2022
(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	2022 Budget Amount		2022		2021
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Taxes					
Ad valorem					
Real property	\$ 112,803	\$ 112,803	\$ 96,914	\$ (15,889)	\$ 98,457
Personal property	27,945	27,945	56,156	28,211	51,772
Net proceeds of mines	-	-	6,034	6,034	9,953
Auto accident indigent	41,806	41,806	47,268	5,462	47,569
Total revenues	182,554	182,554	206,372	23,818	207,751
Expenditures					
Welfare					
Indigent medical					
Services and supplies	243,408	243,408	201,043	42,365	150,967
Net Change in Fund Balances	(60,854)	(60,854)	5,329	66,183	56,784
Fund Balances, Beginning of Year	82,951	82,951	206,618	123,667	149,834
Fund Balances, End of Year	<u>\$ 22,097</u>	<u>\$ 22,097</u>	<u>\$ 211,947</u>	<u>\$ 189,850</u>	<u>\$ 206,618</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Medical 2 Indigent Fund
Year Ended June 30, 2022
(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	2022 Budget Amount		2022		2021
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Taxes					
Ad valorem					
Real property	\$ 134,023	\$ 134,023	\$ 115,143	\$ (18,880)	\$ 117,023
Personal property	33,202	33,202	66,720	33,518	61,512
Net proceeds of mines	-	-	7,168	7,168	11,825
	<u>167,225</u>	<u>167,225</u>	<u>189,031</u>	<u>21,806</u>	<u>190,360</u>
Intergovernmental					
Fund for Hospital Care to Indigent Persons, State of Nevada	-	-	93,857	93,857	59,457
Miscellaneous					
Interest earnings	<u>750</u>	<u>750</u>	<u>1,349</u>	<u>599</u>	<u>763</u>
Total revenues	<u>167,975</u>	<u>167,975</u>	<u>284,237</u>	<u>116,262</u>	<u>250,580</u>
Expenditures					
Welfare					
Indigent medical Services and supplies	<u>191,800</u>	<u>191,800</u>	<u>183,305</u>	<u>8,495</u>	<u>146,321</u>
Net Change in Fund Balances	(23,825)	(23,825)	100,932	124,757	104,259
Fund Balances, Beginning of Year	<u>218,558</u>	<u>218,558</u>	<u>288,629</u>	<u>70,071</u>	<u>184,370</u>
Fund Balances, End of Year	<u>\$ 194,733</u>	<u>\$ 194,733</u>	<u>\$ 389,561</u>	<u>\$ 194,828</u>	<u>\$ 288,629</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Library Fund
Year Ended June 30, 2022
(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	2022 Budget Amount		2022		2021
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Taxes					
Ad valorem					
Real property	\$ 151,893	\$ 151,893	\$ 132,521	\$ (19,372)	\$ 265,024
Personal property	37,629	37,629	76,334	38,705	139,428
	<u>189,522</u>	<u>189,522</u>	<u>208,855</u>	<u>19,333</u>	<u>404,452</u>
Intergovernmental					
Federal grants					
Grants to States	-	29,413	29,413	-	19,641
Coronavirus Relief Fund	-	-	-	-	3,157
State grant					
Statewide Collection Development Project	-	2,544	2,544	-	1,989
	<u>-</u>	<u>31,957</u>	<u>31,957</u>	<u>-</u>	<u>24,787</u>
Fines and forfeits					
Fines					
Library	1,000	1,000	102	(898)	-
Miscellaneous					
Copy machine revenue	700	700	728	28	231
	<u>191,222</u>	<u>223,179</u>	<u>241,642</u>	<u>18,463</u>	<u>429,470</u>
Expenditures					
Culture and Recreation					
Library					
Salaries and wages	163,153	163,153	150,844	12,309	137,861
Employee benefits	77,894	77,894	65,809	12,085	62,721
Services and supplies	70,103	102,060	98,409	3,651	77,415
	<u>311,150</u>	<u>343,107</u>	<u>315,062</u>	<u>28,045</u>	<u>277,997</u>
Net Change in Fund Balances	(119,928)	(119,928)	(73,420)	46,508	151,473
Fund Balances, Beginning of Year	<u>512,003</u>	<u>512,003</u>	<u>597,871</u>	<u>85,868</u>	<u>446,398</u>
Fund Balances, End of Year	<u>\$ 392,075</u>	<u>\$ 392,075</u>	<u>\$ 524,451</u>	<u>\$ 132,376</u>	<u>\$ 597,871</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

Agricultural Extension Fund

Year Ended June 30, 2022

(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	2022 Budget Amount		2022		2021
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Taxes					
Ad valorem					
Real property	\$ 41,324	\$ 41,324	\$ 36,055	\$ (5,269)	\$ 72,109
Personal property	10,237	10,237	20,767	10,530	37,933
	<u>51,561</u>	<u>51,561</u>	<u>56,822</u>	<u>5,261</u>	<u>110,042</u>
Intergovernmental					
Federal grant					
Coronavirus Relief Fund	-	-	-	-	1,681
Miscellaneous					
Copy machine revenue	200	200	-	(200)	-
Total revenues	<u>51,761</u>	<u>51,761</u>	<u>56,822</u>	<u>5,061</u>	<u>111,723</u>
Expenditures					
General Government					
Other					
Salaries and wages	21,685	21,685	15,415	6,270	20,626
Employee benefits	12,125	12,125	4,245	7,880	9,195
Services and supplies	55,523	55,523	51,119	4,404	32,612
Total expenditures	<u>89,333</u>	<u>89,333</u>	<u>70,779</u>	<u>18,554</u>	<u>62,433</u>
Net Change in Fund Balances	(37,572)	(37,572)	(13,957)	23,615	49,290
Fund Balances, Beginning of Year	<u>127,364</u>	<u>127,364</u>	<u>187,524</u>	<u>60,160</u>	<u>138,234</u>
Fund Balances, End of Year	<u>\$ 89,792</u>	<u>\$ 89,792</u>	<u>\$ 173,567</u>	<u>\$ 83,775</u>	<u>\$ 187,524</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Senior Citizens Fund
Year Ended June 30, 2022
(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	2022 Budget Amount		2022		2021
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Intergovernmental					
Federal grants					
Special Programs for the Aging					
Senior-B	\$ 20,000	\$ 20,000	\$ 18,898	\$ (1,102)	\$ 12,872
Senior-CI	32,000	38,950	39,752	802	25,053
Senior-CII	24,000	24,000	18,104	(5,896)	11,563
Community Development Block Grant	-	39,774	39,774	-	-
Nutrition Services	8,000	8,000	15,753	7,753	4,658
Enhanced Mobility of Seniors	11,321	11,321	11,321	-	11,320
Coronavirus Relief Fund	-	-	-	-	4,355
State grants					
Nevada Division for Aging Services	-	-	5,547	5,547	5,323
Other government shared revenues					
City contribution	3,000	3,000	3,000	-	3,000
	<u>98,321</u>	<u>145,045</u>	<u>152,149</u>	<u>7,104</u>	<u>78,144</u>
Miscellaneous					
Program income	17,500	17,500	18,386	886	15,436
Other	100	100	155	55	23
	<u>17,600</u>	<u>17,600</u>	<u>18,541</u>	<u>941</u>	<u>15,459</u>
Total revenues	<u>115,921</u>	<u>162,645</u>	<u>170,690</u>	<u>8,045</u>	<u>93,603</u>
Expenditures					
Community Support					
Senior Citizens					
Salaries and wages	138,219	138,219	94,745	43,474	106,529
Employee benefits	78,279	78,279	38,803	39,476	57,261
Services and supplies	10,725	57,449	51,275	6,174	14,728
	<u>227,223</u>	<u>273,947</u>	<u>184,823</u>	<u>89,124</u>	<u>178,518</u>
Nutrition Services - CI					
Services and supplies	<u>44,780</u>	<u>44,780</u>	<u>56,125</u>	<u>(11,345)</u>	<u>18,110</u>
Nutrition Services - CII					
Services and supplies	<u>31,980</u>	<u>31,980</u>	<u>34,282</u>	<u>(2,302)</u>	<u>37,276</u>
Grants for Support - B					
Services and supplies	<u>23,544</u>	<u>23,544</u>	<u>23,096</u>	<u>448</u>	<u>18,429</u>
Total expenditures	<u>327,527</u>	<u>374,251</u>	<u>298,326</u>	<u>75,925</u>	<u>252,333</u>
Excess (Deficiency) of Revenues over Expenditures	(211,606)	(211,606)	(127,636)	83,970	(158,730)

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Senior Citizens Fund
Year Ended June 30, 2022
(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	2022 Budget Amount		2022		2021
	Original	Final	Actual	Variance to Final Budget	Actual
Other Financing Sources (Uses)					
Transfers from other funds					
In Lieu of Taxes Fund	\$ 188,000	\$ 188,000	\$ 173,000	\$ (15,000)	\$ 133,000
Net Change in Fund Balances	(23,606)	(23,606)	45,364	68,970	(25,730)
Fund Balances, Beginning of Year	35,372	35,372	64,349	28,977	90,079
Fund Balances, End of Year	<u>\$ 11,766</u>	<u>\$ 11,766</u>	<u>\$ 109,713</u>	<u>\$ 97,947</u>	<u>\$ 64,349</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
J.P. Admin Fee Fund
Year Ended June 30, 2022
(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	2022 Budget Amount		2022		2021
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Fines and Forfeits					
Fines					
Justice Court administrative fees	\$ 9,500	\$ 9,500	\$ 2,963	\$ (6,537)	\$ 4,872
Justice Court facility assessment fees	14,000	14,000	4,295	(9,705)	7,205
Total revenues	23,500	23,500	7,258	(16,242)	12,077
Expenditures					
Judicial					
Other					
Capital outlay	115,000	115,000	21,590	93,410	31,144
Net Change in Fund Balances	(91,500)	(91,500)	(14,332)	77,168	(19,067)
Fund Balances, Beginning of Year	179,701	179,701	194,702	15,001	213,769
Fund Balances, End of Year	<u>\$ 88,201</u>	<u>\$ 88,201</u>	<u>\$ 180,370</u>	<u>\$ 92,169</u>	<u>\$ 194,702</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
911 Surcharge Fee Fund
Year Ended June 30, 2022
(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	2022 Budget Amount		2022		2021
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Miscellaneous					
911 surcharge fee	\$ 45,000	\$ 45,000	\$ 48,933	\$ 3,933	\$ 48,677
Expenditures					
Public Safety					
Other					
Services and supplies	25,000	25,000	22,489	2,511	23,497
Capital outlay	25,000	25,000	-	25,000	5,880
Total expenditures	50,000	50,000	22,489	27,511	29,377
Net Change in Fund Balances	(5,000)	(5,000)	26,444	31,444	19,300
Fund Balances, Beginning of Year	32,209	32,209	56,509	24,300	37,209
Fund Balances, End of Year	\$ 27,209	\$ 27,209	\$ 82,953	\$ 55,744	\$ 56,509

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Forensic Services Fund
Year Ended June 30, 2022
(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	2022 Budget Amount		2022		2021
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Fines and Forfeits					
Fines					
Alcohol	\$ 800	\$ 800	\$ 780	\$ (20)	\$ 1,020
Drug	1,600	1,600	630	(970)	1,590
Total revenues	2,400	2,400	1,410	(990)	2,610
Expenditures					
General Government					
Other					
Services and supplies	2,400	2,400	1,400	1,000	2,901
Net Change in Fund Balances	-	-	10	10	(291)
Fund Balances, Beginning of Year	291	291	-	(291)	291
Fund Balances, End of Year	\$ 291	\$ 291	\$ 10	\$ (281)	\$ -

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Town of Imlay Operating Fund
Year Ended June 30, 2022
(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	2022 Budget Amount		2022		2021
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Taxes					
Ad valorem					
Real property	\$ 3,690	\$ 3,690	\$ 3,672	\$ (18)	\$ 3,765
Personal property	359	359	152	(207)	217
Total revenues	<u>4,049</u>	<u>4,049</u>	<u>3,824</u>	<u>(225)</u>	<u>3,982</u>
Expenditures					
General Government					
Other					
Services and supplies	<u>8,250</u>	<u>8,250</u>	<u>3,238</u>	<u>5,012</u>	<u>3,444</u>
Net Change in Fund Balances	(4,201)	(4,201)	586	4,787	538
Fund Balances, Beginning of Year	<u>7,080</u>	<u>7,080</u>	<u>9,641</u>	<u>2,561</u>	<u>9,103</u>
Fund Balances, End of Year	<u>\$ 2,879</u>	<u>\$ 2,879</u>	<u>\$ 10,227</u>	<u>\$ 7,348</u>	<u>\$ 9,641</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Drug Court Fund
Year Ended June 30, 2022
(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	2022 Budget Amount		2022		2021
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Intergovernmental					
State grant					
Administrative Office of the Courts	\$ 45,124	\$ 45,124	\$ 14,617	\$ (30,507)	\$ 45,124
Charges for services					
Judicial					
Diversion Program fees	10,000	10,000	-	(10,000)	-
Fines and Forfeits					
Fines					
Client assessments	5,000	5,000	19,426	14,426	30,978
Total revenues	60,124	60,124	34,043	(26,081)	76,102
Expenditures					
Judicial					
Pershing County Drug Court					
Services and supplies	45,124	45,124	15,396	29,728	11,581
Out of County Drug Court					
Salaries and wages	21,431	21,431	18,654	2,777	12,390
Employee benefits	6,626	6,626	3,568	3,058	1,426
Services and supplies	34,000	34,000	-	34,000	-
Total expenditures	62,057	62,057	22,222	39,835	13,816
Total expenditures	107,181	107,181	37,618	69,563	25,397
Net Change in Fund Balances	(47,057)	(47,057)	(3,575)	43,482	50,705
Fund Balances, Beginning of Year	95,373	95,373	177,825	82,452	127,120
Fund Balances, End of Year	\$ 48,316	\$ 48,316	\$ 174,250	\$ 125,934	\$ 177,825

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Television District Fund
Year Ended June 30, 2022
(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	2022 Budget Amount		2022		2021
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Miscellaneous					
Assessments	\$ 31,104	\$ 31,104	\$ 31,175	\$ 71	\$ 31,715
Sales and rentals	7,200	7,200	4,800	(2,400)	-
Total revenues	38,304	38,304	35,975	(2,329)	31,715
Expenditures					
Culture and Recreation					
Other					
Services and supplies	133,300	133,300	12,979	120,321	15,897
Capital outlay	48,000	48,000	4,244	43,756	13,015
Total expenditures	181,300	181,300	17,223	164,077	28,912
Net Change in Fund Balances	(142,996)	(142,996)	18,752	161,748	2,803
Fund Balances, Beginning of Year	218,300	218,300	213,761	(4,539)	210,958
Fund Balances, End of Year	<u>\$ 75,304</u>	<u>\$ 75,304</u>	<u>\$ 232,513</u>	<u>\$ 157,209</u>	<u>\$ 213,761</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Recreation Fund
Year Ended June 30, 2022
(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	2022 Budget Amount		2022		2021
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Taxes					
Ad valorem					
Real property	\$ 44,674	\$ 44,674	\$ 38,387	\$ (6,287)	\$ 38,976
Personal property	11,067	11,067	22,241	11,174	20,504
	<u>55,741</u>	<u>55,741</u>	<u>60,628</u>	<u>4,887</u>	<u>59,480</u>
Room taxes	140,000	140,000	245,721	105,721	175,498
	<u>195,741</u>	<u>195,741</u>	<u>306,349</u>	<u>110,608</u>	<u>234,978</u>
Intergovernmental					
Other government shared revenues					
Contributions	7,500	7,500	7,500	-	7,500
Charges for Services					
Culture and recreation					
Gymnastics	4,000	4,000	-	(4,000)	-
Swimming pool	5,000	5,000	18,354	13,354	11,080
	<u>9,000</u>	<u>9,000</u>	<u>18,354</u>	<u>9,354</u>	<u>11,080</u>
Miscellaneous					
Contributions	-	-	8,406	8,406	56,067
Contribution, Pennington	-	140,654	140,654	-	-
Refunds and reimbursements	-	-	-	-	358
	<u>-</u>	<u>140,654</u>	<u>149,060</u>	<u>8,406</u>	<u>56,425</u>
Total revenues	<u>212,241</u>	<u>352,895</u>	<u>481,263</u>	<u>128,368</u>	<u>309,983</u>
Expenditures					
Culture and Recreation					
Recreation Centers					
Recreation					
Salaries and wages	7,000	7,000	6,925	75	7,430
Employee benefits	822	822	782	40	843
Services and supplies	68,400	158,400	33,952	124,448	31,238
Capital outlay	90,000	-	-	-	-
	<u>166,222</u>	<u>166,222</u>	<u>41,659</u>	<u>124,563</u>	<u>39,511</u>
Swimming Pool					
Salaries and wages	31,000	31,000	34,738	(3,738)	18,880
Employee benefits	3,600	3,600	3,659	(59)	2,231
Services and supplies	44,400	185,054	175,790	9,264	22,533
Capital outlay	20,000	20,000	80,305	(60,305)	-
	<u>99,000</u>	<u>239,654</u>	<u>294,492</u>	<u>(54,838)</u>	<u>43,644</u>
	<u>265,222</u>	<u>405,876</u>	<u>336,151</u>	<u>69,725</u>	<u>83,155</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Recreation Fund
Year Ended June 30, 2022
(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	2022 Budget Amount		2022		2021
	Original	Final	Actual	Variance to Final Budget	Actual
Tourism					
Administration					
Services and supplies	\$ 33,100	\$ 33,100	\$ 26,195	\$ 6,905	\$ 25,655
Ballfield					
Services and supplies	14,250	14,250	15,814	(1,564)	15,396
Capital outlay	30,000	30,000	11,528	18,472	12,919
	<u>44,250</u>	<u>44,250</u>	<u>27,342</u>	<u>16,908</u>	<u>28,315</u>
	<u>77,350</u>	<u>77,350</u>	<u>53,537</u>	<u>23,813</u>	<u>53,970</u>
Total expenditures	<u>342,572</u>	<u>483,226</u>	<u>389,688</u>	<u>93,538</u>	<u>137,125</u>
Net Change in Fund Balances	(130,331)	(130,331)	91,575	221,906	172,858
Fund Balances, Beginning of Year	<u>165,873</u>	<u>165,873</u>	<u>453,239</u>	<u>287,366</u>	<u>280,381</u>
Fund Balances, End of Year	<u>\$ 35,542</u>	<u>\$ 35,542</u>	<u>\$ 544,814</u>	<u>\$ 509,272</u>	<u>\$ 453,239</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Gift Fund
Year Ended June 30, 2022
(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	2022 Budget Amount		2022		2021
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Miscellaneous					
Contributions	\$ 5,600	\$ 5,600	\$ 21,087	\$ 15,487	\$ 2,607
Fund raising	2,500	2,500	187	(2,313)	431
Special events	-	-	691	691	-
Total revenues	8,100	8,100	21,965	13,865	3,038
Expenditures					
Culture and Recreation					
Museum					
Services and supplies	1,000	1,000	1,618	(618)	1,090
Capital outlay	35,900	35,900	30,000	5,900	-
	36,900	36,900	31,618	5,282	1,090
Library					
Services and supplies	1,500	1,500	-	1,500	-
	38,400	38,400	31,618	6,782	1,090
Community Support					
Senior Citizens					
Services and supplies	11,500	11,500	495	11,005	12,254
Capital outlay	7,500	7,500	-	7,500	-
	19,000	19,000	495	18,505	12,254
Total expenditures	57,400	57,400	32,113	25,287	13,344
Net Change in Fund Balances	(49,300)	(49,300)	(10,148)	39,152	(10,306)
Fund Balances, Beginning of Year	87,251	87,251	88,694	1,443	99,000
Fund Balances, End of Year	\$ 37,951	\$ 37,951	\$ 78,546	\$ 40,595	\$ 88,694

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Criminal Asset Forfeiture Fund
Year Ended June 30, 2022
(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	2022 Budget Amount		2022		2021
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Intergovernmental					
State grant					
Forfeitures	\$ 6,000	\$ 6,000	\$ 269	\$ (5,731)	\$ 3,563
Expenditures					
Public Safety					
Sheriff					
Capital outlay	10,000	10,000	6,090	3,910	-
Net Change in Fund Balances	(4,000)	(4,000)	(5,821)	(1,821)	3,563
Fund Balances, Beginning of Year	11,313	11,313	23,619	12,306	20,056
Fund Balances, End of Year	<u>\$ 7,313</u>	<u>\$ 7,313</u>	<u>\$ 17,798</u>	<u>\$ 10,485</u>	<u>\$ 23,619</u>

Pershing County
Combining Balance Sheet - Internally Reported (Budgetary Basis) Funds
Reported as Part of the General Fund for External Reporting Purposes
June 30, 2022

	In Lieu of Taxes Fund	Law Enforcement Fund	Cemetery Fund	Law Library Fund	Internally Reported Total
Assets					
Cash on deposit and invested	\$ 1,784,432	\$ 310,445	\$ 63,009	\$ 65,232	\$ 2,223,118
Due from other governments	-	45,130	-	-	45,130
Prepaid items	-	15,207	188	-	15,395
Total assets	<u>\$ 1,784,432</u>	<u>\$ 370,782</u>	<u>\$ 63,197</u>	<u>\$ 65,232</u>	<u>\$ 2,283,643</u>
Liabilities					
Accounts payable	\$ -	\$ 48,610	\$ 3,053	\$ -	\$ 51,663
Accrued payroll and related	-	113,756	329	-	114,085
Unearned revenue	-	1,340	-	-	1,340
Total liabilities	<u>-</u>	<u>163,706</u>	<u>3,382</u>	<u>-</u>	<u>167,088</u>
Fund Balances					
Nonspendable	-	15,207	188	-	15,395
Assigned	1,784,432	191,869	59,627	65,232	2,101,160
Total fund balances	<u>1,784,432</u>	<u>207,076</u>	<u>59,815</u>	<u>65,232</u>	<u>2,116,555</u>
Total Liabilities and Fund Balances	<u>\$ 1,784,432</u>	<u>\$ 370,782</u>	<u>\$ 63,197</u>	<u>\$ 65,232</u>	<u>\$ 2,283,643</u>

Pershing County

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Internally Reported (Budgetary Basis) Funds
Reported as Part of the General Fund for External Reporting Purposes
Year Ended June 30, 2022

	In Lieu of Taxes Fund	Law Enforcement Fund	Cemetery Fund	Law Library Fund	Internally Reported Total
Revenues					
Intergovernmental	\$ 1,220,277	\$ 46,685	\$ -	\$ -	\$ 1,266,962
Charges for services	-	13,693	775	2,340	16,808
Miscellaneous	-	50,280	-	-	50,280
Total revenues	<u>1,220,277</u>	<u>110,658</u>	<u>775</u>	<u>2,340</u>	<u>1,334,050</u>
Expenditures					
Current					
Public safety	-	2,773,705	-	-	2,773,705
Judicial	-	-	-	21,984	21,984
Health	-	-	19,050	-	19,050
Total expenditures	<u>-</u>	<u>2,773,705</u>	<u>19,050</u>	<u>21,984</u>	<u>2,814,739</u>
Excess (Deficiency) of Revenues over Expenditures	<u>1,220,277</u>	<u>(2,663,047)</u>	<u>(18,275)</u>	<u>(19,644)</u>	<u>(1,480,689)</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	2,721,500	25,000	27,000	2,773,500
Transfers to other funds	<u>(1,448,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,448,000)</u>
Total other financing sources (uses)	<u>(1,448,000)</u>	<u>2,721,500</u>	<u>25,000</u>	<u>27,000</u>	<u>1,325,500</u>
Net Change in Fund Balances	(227,723)	58,453	6,725	7,356	(155,189)
Fund Balances, Beginning of Year	<u>2,012,155</u>	<u>148,623</u>	<u>53,090</u>	<u>57,876</u>	<u>2,271,744</u>
Fund Balances, End of Year	<u>\$ 1,784,432</u>	<u>\$ 207,076</u>	<u>\$ 59,815</u>	<u>\$ 65,232</u>	<u>\$ 2,116,555</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
In Lieu of Taxes Fund
Year Ended June 30, 2022
(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	2022 Budget Amount		2022		2021
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Intergovernmental					
Federal payments in lieu of taxes	\$ 1,100,000	\$ 1,100,000	\$ 1,220,277	\$ 120,277	\$ 1,192,825
Expenditures					
General Government					
Other					
Services and supplies	-	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	1,100,000	1,100,000	1,220,277	120,277	1,192,825
Other Financing Sources (Uses)					
Transfers to other funds					
General Fund	(1,921,410)	(1,921,410)	(1,250,000)	671,410	(750,000)
Senior Citizens Fund	(188,000)	(188,000)	(173,000)	15,000	(133,000)
Cemetery Fund	(25,000)	(25,000)	(25,000)	-	(25,000)
Total other financing sources (uses)	(2,134,410)	(2,134,410)	(1,448,000)	686,410	(908,000)
Net Change in Fund Balances	(1,034,410)	(1,034,410)	(227,723)	806,687	284,825
Fund Balances, Beginning of Year	1,069,330	1,069,330	2,012,155	942,825	1,727,330
Fund Balances, End of Year	\$ 34,920	\$ 34,920	\$ 1,784,432	\$ 1,749,512	\$ 2,012,155

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Law Enforcement Fund
Year Ended June 30, 2022
(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	2022 Budget Amount		2022		2021
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Intergovernmental					
Federal grants					
BJA Illegal Alien	\$ 2,000	\$ 2,000	\$ -	\$ (2,000)	\$ -
Edward Byrne					
Youth Resource Officer	-	-	-	-	9,351
Technology Improvements		2,000	2,000	-	-
CAD Connectivity		30,200	30,200	-	-
Special Data Collections	-	14,000	14,000	-	-
Coronavirus Relief Fund	-	-	-	-	821,713
State and Community Highway					
Safety	-	282	282	-	3,966
Minimum Penalties for Repeat					
Offenders	-	-	-	-	1,408
State grants					
Frontier Community Coalition	-	203	203	-	-
Other government shared revenues					
Youth Resource Officer,					
School District	-	-	-	-	8,740
	<u>2,000</u>	<u>48,685</u>	<u>46,685</u>	<u>(2,000)</u>	<u>845,178</u>
Charges for Services					
Public safety					
Sheriff fees	<u>20,000</u>	<u>20,000</u>	<u>13,693</u>	<u>(6,307)</u>	<u>19,256</u>
Miscellaneous					
Refunds and reimbursements	-	-	-	-	1,100
Jail extradition revenue	-	-	5,150	5,150	2,334
BLM reimbursements	-	-	45,130	45,130	18,666
Insurance program	-	-	-	-	2,058
Other revenue	<u>500</u>	<u>500</u>	<u>-</u>	<u>(500)</u>	<u>-</u>
	<u>500</u>	<u>500</u>	<u>50,280</u>	<u>49,780</u>	<u>24,158</u>
Total revenues	<u>22,500</u>	<u>69,185</u>	<u>110,658</u>	<u>41,473</u>	<u>888,592</u>
Expenditures					
Public Safety					
Police Activity					
Sheriff					
Salaries and wages	803,193	803,193	853,397	(50,204)	864,142
Employee benefits	562,897	562,897	360,655	202,242	429,126
Services and supplies	426,315	473,000	490,583	(17,583)	361,159
Capital outlay	<u>25,000</u>	<u>25,000</u>	<u>18,825</u>	<u>6,175</u>	<u>15,680</u>
	<u>1,817,405</u>	<u>1,864,090</u>	<u>1,723,460</u>	<u>140,630</u>	<u>1,670,107</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Law Enforcement Fund
Year Ended June 30, 2022
(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	2022 Budget Amount		2022		2021
	Original	Final	Actual	Variance to Final Budget	Actual
Dispatch					
Salaries and wages	\$ 225,850	\$ 225,850	\$ 219,000	\$ 6,850	\$ 250,607
Employee benefits	109,826	109,826	90,575	19,251	106,535
Services and supplies	58,500	58,500	37,740	20,760	20,893
Capital outlay	3,000	3,000	-	3,000	-
	<u>397,176</u>	<u>397,176</u>	<u>347,315</u>	<u>49,861</u>	<u>378,035</u>
Total police activity	<u>2,214,581</u>	<u>2,261,266</u>	<u>2,070,775</u>	<u>190,491</u>	<u>2,048,142</u>
Protective Services Activity					
Jail					
Salaries and wages	405,370	405,370	389,720	15,650	269,443
Employee benefits	272,855	272,855	198,845	74,010	166,425
Services and supplies	130,660	130,660	114,365	16,295	97,173
Capital outlay	6,500	6,500	-	6,500	-
Total protective services activity	<u>815,385</u>	<u>815,385</u>	<u>702,930</u>	<u>112,455</u>	<u>533,041</u>
Total expenditures	<u>3,029,966</u>	<u>3,076,651</u>	<u>2,773,705</u>	<u>302,946</u>	<u>2,581,183</u>
Excess (Deficiency) of Revenues over Expenditures	(3,007,466)	(3,007,466)	(2,663,047)	344,419	(1,692,591)
Other Financing Sources (Uses)					
Transfers from other funds					
General Fund	<u>2,948,000</u>	<u>2,948,000</u>	<u>2,721,500</u>	<u>(226,500)</u>	<u>1,695,000</u>
Net Change in Fund Balances	(59,466)	(59,466)	58,453	117,919	2,409
Fund Balances, Beginning of Year	<u>215,246</u>	<u>215,246</u>	<u>148,623</u>	<u>(66,623)</u>	<u>146,214</u>
Fund Balances, End of Year	<u>\$ 155,780</u>	<u>\$ 155,780</u>	<u>\$ 207,076</u>	<u>\$ 51,296</u>	<u>\$ 148,623</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Cemetery Fund
Year Ended June 30, 2022
(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	2022 Budget Amount		2022		2021
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Charges for Services					
General government					
Cemetery fees	\$ 1,500	1,500	\$ 775	\$ (725)	\$ 10,750
Expenditures					
Health					
Salaries and wages	10,486	10,486	5,240	5,246	5,016
Employee benefits	6,460	6,460	3,068	3,392	3,120
Services and supplies	15,475	25,475	10,742	14,733	8,170
Capital outlay	10,000	-	-	-	-
Total expenditures	42,421	42,421	19,050	23,371	16,306
Excess (Deficiency) of Revenues over Expenditures	(40,921)	(40,921)	(18,275)	22,646	(5,556)
Other Financing Sources (Uses)					
Transfers from other funds					
In Lieu of Taxes Fund	25,000	25,000	25,000	-	25,000
Net Change in Fund Balances	(15,921)	(15,921)	6,725	22,646	19,444
Fund Balances, Beginning of Year	46,168	46,168	53,090	6,922	33,646
Fund Balances, End of Year	\$ 30,247	\$ 30,247	\$ 59,815	\$ 29,568	\$ 53,090

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Law Library Fund
Year Ended June 30, 2022
(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	2022 Budget Amount		2022		2021
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Charges for services					
Judicial					
Law library fees	\$ 1,000	\$ 1,000	\$ 2,340	\$ 1,340	\$ 1,860
Expenditures					
Judicial					
Other legal expense					
Services and supplies	28,000	28,000	21,984	6,016	19,294
Excess (Deficiency) of Revenues over Expenditures	(27,000)	(27,000)	(19,644)	7,356	(17,434)
Other Financing Sources (Uses)					
Transfers from other funds					
General Fund	27,000	27,000	27,000	-	28,000
Net Change in Fund Balances	-	-	7,356	7,356	10,566
Fund Balances, Beginning of Year	48,810	48,810	57,876	9,066	47,310
Fund Balances, End of Year	<u>\$ 48,810</u>	<u>\$ 48,810</u>	<u>\$ 65,232</u>	<u>\$ 16,422</u>	<u>\$ 57,876</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Building Fund
Year Ended June 30, 2022
(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	2022 Budget Amount		2022		2021
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Taxes					
Ad valorem					
Net proceeds of mines	\$ -	\$ -	\$ 35,064	\$ 35,064	\$ 57,845
Intergovernmental					
State shared revenues					
Marijuana funds	-	-	88,235	88,235	88,235
State funding (voting)	-	-	-	-	10,027
	-	-	88,235	88,235	98,262
Miscellaneous					
Rents	-	-	4,800	4,800	-
Total revenues	-	-	128,099	128,099	156,107
Expenditures					
General Government					
Other					
Capital outlay	529,000	529,000	117,213	411,787	788,427
Net Change in Fund Balances	(529,000)	(529,000)	10,886	539,886	(632,320)
Fund Balances, Beginning of Year	619,567	619,567	771,527	151,960	1,403,847
Fund Balances, End of Year	\$ 90,567	\$ 90,567	\$ 782,413	\$ 691,846	\$ 771,527

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Option Tax-Public Safety Fund
Year Ended June 30, 2022
(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	2022 Budget Amount		2022		2021
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Intergovernmental					
State shared revenues					
Option tax-public safety	\$ 400,000	\$ 400,000	\$ 531,990	\$ 131,990	\$ 651,123
Expenditures					
Debt Service					
Interest	14,043	11,868	11,868	-	14,043
Principal	74,228	76,403	76,403	-	74,228
	<u>88,271</u>	<u>88,271</u>	<u>88,271</u>	<u>-</u>	<u>88,271</u>
Public Safety					
Fire activity					
Capital outlay	519,000	519,000	60,070	458,930	163,802
Total expenditures	<u>607,271</u>	<u>607,271</u>	<u>148,341</u>	<u>458,930</u>	<u>252,073</u>
Excess (Deficiency) of Revenues over Expenditures	(207,271)	(207,271)	383,649	590,920	399,050
Other Financing Sources (Uses)					
Insurance settlements	-	-	-	-	10,021
Net Change in Fund Balances	(207,271)	(207,271)	383,649	590,920	409,071
Fund Balances, Beginning of Year	<u>1,227,962</u>	<u>1,227,962</u>	<u>1,615,284</u>	<u>387,322</u>	<u>1,206,213</u>
Fund Balances, End of Year	<u>\$ 1,020,691</u>	<u>\$ 1,020,691</u>	<u>\$ 1,998,933</u>	<u>\$ 978,242</u>	<u>\$ 1,615,284</u>

Pershing County
 Balance Sheet – Ad Valorem Capital Projects Fund
 June 30, 2022

	Ad Valorem Capital Projects Fund
Assets	
Cash on deposit and invested	\$ 290,295
Taxes receivable	<u>2,371</u>
Total assets	<u><u>\$ 292,666</u></u>
Liabilities	
Due to other governments	<u>\$ 1,624</u>
Deferred Inflow of Resources	
Unavailable revenue, delinquent property taxes	<u>2,371</u>
Fund Balances	
Restricted	<u>288,671</u>
Total liabilities, deferred inflow of resources, and fund balances	<u><u>\$ 292,666</u></u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

Ad Valorem Capital Projects Fund

Year Ended June 30, 2022

(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	2022 Budget Amount		2022		2021
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Taxes					
Ad valorem					
Real property	\$ 111,686	\$ 111,686	\$ 95,953	\$ (15,733)	\$ 97,438
Personal property	27,668	27,668	55,600	27,932	51,260
Net proceeds of mines	-	-	5,974	5,974	9,854
	<u>139,354</u>	<u>139,354</u>	<u>157,527</u>	<u>18,173</u>	<u>158,552</u>
Miscellaneous					
Interest earnings	<u>3,000</u>	<u>3,000</u>	<u>789</u>	<u>(2,211)</u>	<u>956</u>
Total revenues	<u>142,354</u>	<u>142,354</u>	<u>158,316</u>	<u>15,962</u>	<u>159,508</u>
Expenditures					
General Government					
Other					
Services and supplies	7,500	7,500	8,034	(534)	8,095
Capital outlay	<u>386,000</u>	<u>386,000</u>	<u>190,161</u>	<u>195,839</u>	<u>52,526</u>
Total expenditures	<u>393,500</u>	<u>393,500</u>	<u>198,195</u>	<u>195,305</u>	<u>60,621</u>
Net Change in Fund Balances	(251,146)	(251,146)	(39,879)	211,267	98,887
Fund Balances, Beginning of Year	<u>264,803</u>	<u>264,803</u>	<u>328,550</u>	<u>63,747</u>	<u>229,663</u>
Fund Balances, End of Year	<u>\$ 13,657</u>	<u>\$ 13,657</u>	<u>\$ 288,671</u>	<u>\$ 275,014</u>	<u>\$ 328,550</u>

Pershing County
Schedule of Revenues, Expenses, and Changes in Net Position – Budget and Actual
Landfill Fund
Year Ended June 30, 2022
(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	2022 Budget Amount		2022		2021
	Original	Final	Actual	Variance to Final Budget	Actual
Operating Revenues					
Charges for Services					
Landfill fees	\$ 326,518	\$ 326,518	\$ 360,063	\$ 33,545	\$ 326,705
Miscellaneous					
Recycling revenue	5,500	5,500	32,266	26,766	9,822
Total operating revenues	332,018	332,018	392,329	60,311	336,527
Operating Expenses					
Salaries and wages	82,199	82,199	75,477	6,722	93,742
Employee benefits	53,067	53,067	24,781	28,286	49,705
Services and supplies	195,911	210,911	234,835	(23,924)	185,602
Depreciation	46,500	46,500	44,626	1,874	45,676
Total operating expenses	377,677	392,677	379,719	12,958	374,725
Operating Income (Loss)	(45,659)	(60,659)	12,610	73,269	(38,198)
Nonoperating Revenue (Expense)					
Interest expense	(4,880)	(4,880)	(3,441)	1,439	(5,010)
Change in Net Position	\$ (50,539)	\$ (65,539)	9,169	\$ 74,708	(43,208)
Net Position, Beginning of Year			183,512		226,720
Net Position, End of Year			\$ 192,681		\$ 183,512

Pershing County
Combining Balance Sheet – Nonmajor Enterprise Funds
June 30, 2022

	Pershing County Electrical Utility Fund	Town of Imlay Utilities Fund	Ambulance Fund	Total
Assets				
Current Assets				
Cash on deposit and invested	\$ 526,715	\$ 4,688	\$ 357,050	\$ 888,453
Accounts receivable, net	4,998	13,056	71,132	89,186
Assessments receivable	4,159	-	-	4,159
Total current assets	<u>535,872</u>	<u>17,744</u>	<u>428,182</u>	<u>981,798</u>
Noncurrent Assets				
Restricted				
Cash on deposit and invested	-	195,500	-	195,500
Capital assets not being depreciated	-	9,997	-	9,997
Capital assets net of accumulated depreciation	<u>204,687</u>	<u>259,296</u>	<u>38,131</u>	<u>502,114</u>
Total noncurrent assets	<u>204,687</u>	<u>464,793</u>	<u>38,131</u>	<u>707,611</u>
Total assets	<u>740,559</u>	<u>482,537</u>	<u>466,313</u>	<u>1,689,409</u>
Liabilities				
Current Liabilities				
Accounts payable	<u>1,517</u>	<u>1,066</u>	<u>6,197</u>	<u>8,780</u>
Net Position				
Net investment in capital assets	204,687	269,293	38,131	512,111
Restricted for				
Capital replacement	-	195,500	-	195,500
Unrestricted	<u>534,355</u>	<u>16,678</u>	<u>421,985</u>	<u>973,018</u>
Total net position	<u>\$ 739,042</u>	<u>\$ 481,471</u>	<u>\$ 460,116</u>	<u>\$ 1,680,629</u>

Pershing County

Combining Statement of Revenues, Expenses, and Changes in Net Position – Nonmajor Enterprise Funds
Year Ended June 30, 2022

	Pershing County Electrical Utility Fund	Town of Imlay Utilities Fund	Ambulance Fund	Total
Operating Revenues				
Charges for services	\$ 26,199	\$ 33,602	\$ 107,265	\$ 167,066
Operating Expenses				
Salaries and wages	-	-	22,460	22,460
Services and supplies	27,639	29,448	55,313	112,400
Depreciation	38,081	29,574	22,892	90,547
Total operating expenses	65,720	59,022	100,665	225,407
Operating Income (Loss)	(39,521)	(25,420)	6,600	(58,341)
Nonoperating Revenue (Expense)				
Service availability charges	35,654	-	-	35,654
Income (Loss) Before Capital Contributions	(3,867)	(25,420)	6,600	(22,687)
Capital Contributions				
Water hook-up fees	-	800	-	800
Change in Net Position	(3,867)	(24,620)	6,600	(21,887)
Net Position, Beginning of Year	742,909	506,091	453,516	1,702,516
Net Position, End of Year	\$ 739,042	\$ 481,471	\$ 460,116	\$ 1,680,629

Pershing County
Combining Statement of Cash Flows– Nonmajor Enterprise Funds
Year Ended June 30, 2022

	Pershing County Electrical Utility Fund	Town of Imlay Utilities Fund	Ambulance Fund	Total
Operating Activities				
Cash received from users	\$ 23,697	\$ 27,138	\$ 135,200	\$ 186,035
Cash received from interfund services provided	-	633	-	633
Payments for employees' salaries and benefits	-	-	(22,460)	(22,460)
Payments for internal services used	-	(5,488)	(274)	(5,762)
Payments for services and supplies	(26,165)	(22,937)	(58,308)	(107,410)
Net Cash from (used for) Operating Activities	(2,468)	(654)	54,158	51,036
Capital and Related Financing Activities				
Payments received for service availability	34,742	-	-	34,742
Water hook-up fees	-	800	-	800
Net Cash from Capital and Related Financing Activities	34,742	800	-	35,542
Net Change in Cash on Deposit and Invested	32,274	146	54,158	86,578
Cash on Deposit and Invested, Beginning of Year	494,441	200,042	302,892	997,375
Cash on Deposit and Invested, End of Year	<u>\$ 526,715</u>	<u>\$ 200,188</u>	<u>\$ 357,050</u>	<u>\$ 1,083,953</u>
Reconciliation of operating loss to net cash from (used for) operating activities				
Operating income (loss)	\$ (39,521)	\$ (25,420)	\$ 6,600	\$ (58,341)
Adjustments to reconcile operating loss to net cash from (used for) operating activities				
Depreciation	38,081	29,574	22,892	90,547
Changes in				
Accounts receivable, net	(2,502)	(5,831)	27,935	19,602
Accounts payable	1,474	1,023	(3,269)	(772)
Net Cash from (used for) Operating Activities	<u>\$ (2,468)</u>	<u>\$ (654)</u>	<u>\$ 54,158</u>	<u>\$ 51,036</u>

Pershing County

Schedule of Revenues, Expenses, and Changes in Net Position – Budget and Actual

Pershing County Electrical Utility Fund

Year Ended June 30, 2022

(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	2022 Budget Amount		2022		2021
	Original	Final	Actual	Variance to Final Budget	Actual
Operating Revenues					
Charges for services					
Electrical fees	\$ 18,000	\$ 18,000	\$ 26,199	\$ 8,199	\$ 20,525
Operating Expenses					
Services and supplies	23,550	33,550	27,639	5,911	27,198
Depreciation	40,000	40,000	38,081	1,919	38,081
Total operating expenses	63,550	73,550	65,720	7,830	65,279
Operating Income (Loss)	(45,550)	(55,550)	(39,521)	16,029	(44,754)
Nonoperating Revenue (Expense)					
Service availability charges	35,000	35,000	35,654	654	50,884
Change in Net Position	<u>\$ (10,550)</u>	<u>\$ (20,550)</u>	(3,867)	<u>\$ 16,683</u>	6,130
Net Position, Beginning of Year			<u>742,909</u>		<u>736,779</u>
Net Position, End of Year			<u>\$ 739,042</u>		<u>\$ 742,909</u>

Pershing County

Schedule of Revenues, Expenses, and Changes in Net Position – Budget and Actual

Town of Imlay Utilities Fund

Year Ended June 30, 2022

(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	2022 Budget Amount		2022		2021
	Original	Final	Actual	Variance to Final Budget	Actual
Operating Revenues					
Charges for Services					
Water fees	\$ 36,000	\$ 36,000	\$ 33,602	\$ (2,398)	\$ 34,930
Operating Expenses					
Services and supplies	38,410	38,410	29,448	8,962	23,110
Depreciation	50,000	50,000	29,574	20,426	29,701
Total operating expenses	88,410	88,410	59,022	29,388	52,811
Operating (Income) Loss	(52,410)	(52,410)	(25,420)	26,990	(17,881)
Capital Contributions					
Water hook-up fees	-	-	800	800	-
Change in Net Position	<u>\$ (52,410)</u>	<u>\$ (52,410)</u>	(24,620)	<u>\$ 27,790</u>	(17,881)
Net Position, Beginning of Year			<u>506,091</u>		<u>523,972</u>
Net Position, End of Year			<u>\$ 481,471</u>		<u>\$ 506,091</u>

Pershing County

Schedule of Revenues, Expenses, and Changes in Net Position – Budget and Actual
Ambulance Fund
Year Ended June 30, 2022
(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	2022 Budget Amount		2022		2021
	Original	Final	Actual	Variance to Final Budget	Actual
Operating Revenues					
Charges for Services					
Ambulance fees	\$ 100,000	\$ 100,000	\$ 107,265	\$ 7,265	\$ 105,385
Operating Expenses					
Salaries and wages	43,000	43,000	22,460	20,540	29,004
Services and supplies	94,637	94,637	55,313	39,324	61,966
Depreciation	40,000	40,000	22,892	17,108	30,389
Total operating expenses	177,637	177,637	100,665	76,972	121,359
Operating Income (Loss)	(77,637)	(77,637)	6,600	84,237	(15,974)
Nonoperating Revenue (Expense)					
Provider Relief Fund	-	-	-	-	2,718
Coronavirus Relief Fund	-	-	-	-	2,056
Total nonoperating revenue	-	-	-	-	4,774
Capital Contributions					
Contribution of capital assets	-	-	-	-	38,697
Change in Net Position	\$ (77,637)	\$ (77,637)	6,600	\$ 84,237	27,497
Net Position, Beginning of Year			453,516		426,019
Net Position, End of Year			\$ 460,116		\$ 453,516

Pershing County
Combining Statement of Fiduciary Net Position – Custodial Funds
June 30, 2022

	Intergovernmental	Individual Care	Total
Assets			
Cash on deposit and invested	\$ 874,506	\$ 340,611	\$ 1,215,117
Taxes receivable	87,201	-	87,201
Assessments receivable	9,265	-	9,265
Total assets	970,972	340,611	1,311,583
Liabilities			
Accounts payable	9,136	-	9,136
Net Position			
Restricted for			
Governments	961,836	-	961,836
Individuals	-	340,611	340,611
Total net position	\$ 961,836	\$ 340,611	\$ 1,302,447

Pershing County
Combining Statement of Changes in Fiduciary Net Position – Custodial Funds
Year Ended June 30, 2022

	<u>Intergovernmental</u>	<u>Individual Care</u>	<u>Total</u>
Additions			
Investment Income			
Interest earnings	<u>\$ -</u>	<u>\$ 3</u>	<u>\$ 3</u>
Other			
Taxes and fees collected for other governments	7,784,261	-	7,784,261
Other	<u>10,659</u>	<u>453,230</u>	<u>463,889</u>
Total other	<u>7,794,920</u>	<u>453,230</u>	<u>8,248,150</u>
Total additions	<u>7,794,920</u>	<u>453,233</u>	<u>8,248,153</u>
Deductions			
Payments of taxes and fees to other governments	7,715,852	197,682	7,913,534
Benefit payments	-	461,528	461,528
Restitution payments	-	33,451	33,451
Refunds	-	69,062	69,062
Administrative expense	-	45,901	45,901
Other expense	<u>-</u>	<u>49,968</u>	<u>49,968</u>
Total deductions	<u>7,715,852</u>	<u>857,592</u>	<u>8,573,444</u>
Changes in Net Position	79,068	(404,359)	(325,291)
Net Position, Beginning of Year	<u>882,768</u>	<u>744,970</u>	<u>1,627,738</u>
Net Position, End of Year	<u>\$ 961,836</u>	<u>\$ 340,611</u>	<u>\$ 1,302,447</u>

Pershing County

Schedule of Fees Imposed Subject to the Provisions of NRS 354.5989, Limitation of Fees for Business Licenses
Year Ended June 30, 2022

Flat Fixed Fees		
Business license revenue adjusted base at June 30, 2021	\$	<u>14,038</u>
Adjustment to Base		
Base		14,038
Percentage increase in population of the local government	0.69%	
Percentage increase in the Consumer Price Index for the year ending on December 31 next preceding the year for which the limit is being calculated	7.40%	<u>8.09%</u>
		1,136
Adjusted base at June 30, 2022		15,174
Actual revenue		<u>12,987</u>
Amount over (under) allowable amount	\$	<u><u>(2,187)</u></u>

Pershing County

Schedule No. 1 – Summary Schedule of Ending Cash and Investment Balances
Years Ended June 30, 2022 through 2019

	2022	2021	2020	2019
County Funds				
General	\$ 2,620,239	\$ 2,948,211	\$ 2,381,661	\$ 2,961,299
In Lieu of Taxes	1,784,432	2,012,155	1,727,330	1,404,955
Law Enforcement	310,445	276,081	245,274	373,750
Cemetery	63,009	53,735	34,160	30,724
Law Library	65,232	57,876	49,387	41,894
Total General Fund	4,843,357	5,348,058	4,437,812	4,812,622
Road	147,864	230,779	231,059	156,756
11 th Judicial District Court	1,666,471	1,317,068	1,177,281	909,213
Regional Street and Highway	2,512,427	1,654,512	1,080,262	744,573
Building	798,458	764,777	1,405,277	1,724,534
Option Tax-Public Safety	1,924,412	1,365,054	1,168,258	1,042,479
General Indigent	80,075	68,765	54,482	44,471
Medical Indigent	320,885	222,586	255,180	176,229
Medical Indigent 2	524,264	294,567	183,935	65,388
Library	515,553	602,317	446,349	351,600
Agricultural Extension	184,979	188,887	139,662	116,018
Senior Citizens	93,699	43,156	77,951	86,134
J.P. Admin Fee	180,370	194,702	214,164	212,125
911 Surcharge Fee	86,687	60,237	37,209	8,316
Forensic Services	10	-	291	2,101
Town of Imlay Operating	10,461	9,684	9,311	8,063
Drug Court	177,309	178,415	129,225	136,680
Television District	233,202	214,074	211,755	194,722
Recreation	583,858	594,356	269,901	232,560
Gift	78,925	100,445	99,232	98,534
Capital Asset Forfeiture	17,798	23,619	32,056	24,621
Ad Valorem Capital Projects	290,295	337,754	227,930	134,990
Landfill	309,127	306,672	375,736	414,394
Pershing County Electrical Utility	526,715	494,441	447,239	418,021
Town of Imlay Utilities	200,188	200,042	191,755	187,709
Ambulance	357,050	302,892	311,309	306,020
Total County funds	16,664,439	15,117,859	13,214,621	12,608,873
Fiduciary Funds	1,215,117	1,529,152	1,176,793	2,039,880
	\$ 17,879,556	\$ 16,647,011	\$ 14,391,414	\$ 14,648,753
Cash on Hand	\$ 2,325	\$ 2,325	\$ 2,325	\$ 2,625
Demand Deposit Accounts				
Treasurer	6,311,983	5,437,811	2,974,074	2,949,880
Assessor	-	-	259	249
Clerk Trust	61,290	77,023	43,752	303,987
Lake Township Justice Court	49,220	72,984	151,180	150,200
11 th Judicial District Court	16,556	11,721	13,258	3,009
Sheriff	34,016	41,774	40,263	34,895
District Attorney	27,855	27,625	26,377	21,267
Public Administrator	151,674	513,842	651,339	1,312,461
Total demand deposit accounts	6,652,594	6,182,780	3,900,502	4,775,948
Cash Deposited/Invested in Other than Demand Deposit Accounts	11,224,637	10,461,906	10,488,587	9,870,280
	\$ 17,879,556	\$ 16,647,011	\$ 14,391,414	\$ 14,648,853
% Cash Deposited/Invested in Other than Demand Deposit Accounts at June 30	62.8%	62.8%	72.9%	67.4%

Pershing County

Schedule No. 2 – Summary Schedule of Revenues, Expenditures, and Changes in Fund Balances –
Governmental Funds
Years Ended June 30, 2022 through 2019

	2022	2021	2020	2019
Revenues				
Taxes	\$ 4,587,161	\$ 4,527,842	\$ 3,650,193	\$ 3,940,776
Licenses and permits	84,957	86,640	99,212	94,188
Intergovernmental	7,446,399	7,273,740	6,298,374	5,601,360
Grants	1,898,989	2,052,869	957,446	1,326,182
Federal payments in lieu of taxes	1,220,277	1,192,825	1,195,375	1,137,480
Charges for services	637,483	651,697	477,561	501,095
Fines and forfeits	109,085	155,030	230,192	279,906
Miscellaneous, other	1,386,933	791,418	1,019,855	943,593
Interest and investment earnings	(336,963)	42,826	378,477	313,663
Total revenues	17,034,321	16,774,887	14,306,685	14,138,243
Expenditures				
Salaries, wages, and benefits	8,584,746	8,518,338	8,255,447	7,843,503
Services and supplies	6,005,114	4,808,049	4,245,253	4,660,432
Capital outlay	762,407	1,292,558	1,010,545	912,214
Interest	11,868	14,043	16,156	18,209
Principal	76,403	74,228	72,115	70,062
Total expenditures	15,440,538	14,707,216	13,599,516	13,504,420
Excess (Deficiency) of Revenues over Expenditures	1,593,783	2,067,671	707,169	633,823
Other Financing Sources (Uses)				
Transfers from other funds	1,140,219	1,303,352	1,147,793	1,426,406
Transfers to other funds	(1,140,219)	(1,303,352)	(1,147,793)	(1,426,406)
Sale of capital assets	-	-	-	15,212
Insurance settlements	-	10,021	-	-
Total other financing sources (uses)	-	10,021	-	15,212
Net Change in Fund Balances	1,593,783	2,077,692	707,169	649,035
Fund Balances, Beginning of Year	13,701,845	11,624,153	10,916,984	10,267,949
Fund Balance, End of Year	\$ 15,295,628	\$ 13,701,845	\$ 11,624,153	\$ 10,916,984

Pershing County

Schedule No. 3 – Schedule of Property Tax Rates and Assessed Valuations
Years Ended June 30, 2014 through 2023

Roll Year	County	Pershing County School District	State of Nevada	Hospital District	Total County Rate	City of Lovelock	Total City Rate	Town of Imlay	Total Town Rate
2013-14:									
Local government unit rate	1.3568	1.1500	0.1700	0.4200	3.0968	0.5624	3.6592	0.1500	3.2468
2014-15:									
Local government unit rate	1.3568	1.1500	0.1700	0.4200	3.0968	0.5624	3.6592	0.1500	3.2468
2015-16:									
Local government unit rate	1.3568	1.1500	0.1700	0.4200	3.0968	0.5624	3.6592	0.1500	3.2468
2016-17:									
Local government unit rate	1.3568	1.1500	0.1700	0.4200	3.0968	0.5624	3.6592	0.1500	3.2468
2017-18:									
Local government unit rate	1.3568	1.1500	0.1700	0.4200	3.0968	0.5624	3.6592	0.1500	3.2468
2018-19:									
Local government unit rate	1.3568	1.1500	0.1700	0.4200	3.0968	0.5624	3.6592	0.1500	3.2468
2019-20:									
Local government unit rate	1.3568	1.1500	0.1700	0.4200	3.0968	0.5624	3.6592	0.1500	3.2468
2020-21:									
Local government unit rate	1.3568	1.1500	0.1700	0.4200	3.0968	0.5624	3.6592	0.1500	3.2468
2021-22:									
Local government unit rate	1.3568	1.1500	0.1700	0.4200	3.0968	0.5624	3.6592	0.1500	3.2468
2022-23:									
Local government unit rate	1.3568	1.1500	0.1700	0.4200	3.0968	0.5624	3.6592	0.1500	3.2468

Roll Year	Assessed Valuations		
	Total County	City	Town
2013-14	\$ 325,501,979	\$ 23,619,883	\$ 2,155,532
2014-15	283,724,599	29,588,175	4,283,986
2015-16	253,552,819	24,129,837	2,360,639
2016-17	301,128,604	25,281,896	2,619,148
2017-18	317,408,981	24,414,860	2,706,393
2018-19	338,541,572	23,960,880	2,684,923
2019-20	339,553,990	25,778,674	2,793,187
2020-21	328,601,056	24,204,184	2,882,242
2021-22	332,605,301	27,547,264	2,873,403
2022-23	368,898,192	26,617,748	2,985,883



**Independent Auditor's Report on Internal Control over Financial Reporting
and on Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards***

To the Honorable Board of Commissioners
Pershing County, Nevada
Lovelock, Nevada

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of Pershing County, Nevada (Pershing County), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise Pershing County's basic financial statements and have issued our report thereon dated November 30, 2022.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Pershing County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Pershing County's internal control. Accordingly, we do not express an opinion on the effectiveness of Pershing County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying Schedule of Findings and Questioned Costs as item 2022-001 and 2022-002 that we consider to be significant deficiencies.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Pershing County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Pershing County's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on Pershing County's response to the findings identified in our audit and described in the accompanying Schedule of Findings and Questioned Costs. Pershing County's response was not subjected to the auditing procedures in the audit of the financial statements, and accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Audit Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Eide Bailly LLP".

Reno, Nevada
November 30, 2022



**Independent Auditor's Report on Compliance for the Major Federal Program
and Report on Internal Control Over Compliance Required by the Uniform Guidance**

To the Honorable Board of County Commissioners
Pershing County, Nevada
Lovelock, Nevada

Report on Compliance for the Major Federal Program

Opinion on the Major Federal Program

We have audited Pershing County, Nevada's (Pershing County) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on Pershing County's major federal program for the year ended June 30, 2022. Pershing County's major federal program is identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, Pershing County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on the major federal program for the year ended June 30, 2022.

Basis for Opinion on the Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Pershing County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for the major federal program. Our audit does not provide a legal determination of Pershing County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Pershing County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Pershing County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Pershing County's compliance with the requirements of the major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Pershing County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Pershing County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Pershing County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal

control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in black ink that reads "Eide Bailly LLP". The signature is written in a cursive, flowing style.

Reno, Nevada
November 30, 2022



Auditor's Comments

To the Honorable Board of County Commissioners
Pershing County, Nevada
Lovelock, Nevada

In connection with our audit of the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Pershing County, Nevada (Pershing County), as of and for the year ended June 30, 2022, and the related notes to the financial statements, except as noted below, nothing came to our attention that caused us to believe that Pershing County failed to comply with the specific requirements of Nevada Revised Statutes cited below. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding Pershing County's noncompliance with the requirements of Nevada Revised Statutes cited below, insofar as they relate to accounting matters.

Current Year Statute Compliance

Pershing County conformed to all significant statutory constraints on its financial administration during the year.

Progress on Prior Year Statute Compliance

Pershing County conformed to all significant statutory constraints on its financial administration during the year ended June 30, 2021.

Prior Year Recommendations

The status of prior year recommendations is included in the Summary Schedule of Prior Year Findings, included under separate cover.

Current Year Recommendations

The recommendations made for the current year are included in the Schedule of Findings and Questioned Costs as part of the June 30, 2022 audit.

A handwritten signature in black ink that reads "Eide Bailly LLP".

Reno, Nevada
November 30, 2022

Pershing County
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2022

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal Financial Assistance Listing/ Federal CFDA Number	Pass-Through Entity Identifying Number	Expenditures
<u>U.S. Department of Agriculture</u>			
Passed through Nevada Department of Health and Human Services:			
WIC Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	HD-177745	\$ 99,091
WIC Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	SG-25318	288,118
Total Department of Agriculture			<u>\$ 387,209</u>
<u>U.S. Department of Housing and Urban Development</u>			
Passed through Nevada Commission on Economic Development:			
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii	14.228	CDBG-CVR2 20/PF/34	<u>\$ 39,774</u>
<u>U.S. Department of Interior</u>			
Passed through State of Nevada, Office of State Controller:			
Distribution of Receipts to State and Local Governments	15.227	UNKNOWN	<u>\$ 9,038</u>
<u>U.S. Department of Justice</u>			
Passed through Nevada Department of Health and Human Services:			
Juvenile Justice and Delinquency Prevention	16.540	SG-25251	<u>\$ 4,100</u>
Passed through Frontier Community Coalition:			
Juvenile Justice and Delinquency Prevention	16.540	SG-25251	38,536
Juvenile Justice and Delinquency Prevention	16.540	SG-25251	10,477
Juvenile Justice and Delinquency Prevention	16.540	2019-JX-FX-0014	10,762
			<u>59,775</u>
			<u>63,875</u>
Passed through Lander County, Nevada:			
Special Data Collections and Statistical Studies	16.734	17-NCSX-05	<u>14,000</u>
Passed through Nevada Department of Public Safety:			
Edward Byrne Memorial Justice Assistance Grant Program	16.738	18-JAG-38	2,000
Edward Byrne Memorial Justice Assistance Grant Program	16.738	18-JAG-42	30,200
			<u>32,200</u>
Total U.S. Department of Justice			<u>\$ 110,075</u>
<u>U.S. Department of Transportation</u>			
Direct Award:			
Airport Improvement Program	20.106	3-32-0011-019-2021	\$ 135,434
COVID-19 Airport Improvement Program	20.106	3-32-0011-018-2020	11,631
COVID-19 Airport Improvement Program	20.106	3-32-0011-020-2021	8,938
			<u>156,003</u>
Transit Services Programs Cluster:			
Passed through Nevada Department of Transportation:			
Enhanced Mobility of Seniors and Individuals with Disabilities	20.513	PR533-17-802	11,321
Highway Safety Cluster:			
Passed through State of Nevada Office of Public Safety:			
State of Community Highway Safety	20.600	69A37521300004020NV0	<u>282</u>
Total U.S. Department of Transportation			<u>\$ 167,606</u>

Pershing County
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2022

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal Financial Assistance Listing/ Federal CFDA Number	Pass-Through Entity Identifying Number	Expenditures
<u>U.S. Department of the Treasury</u>			
Direct Award:			
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027	n/a	\$ 722,779
<u>Institute of Museum and Library Services</u>			
Passed through Nevada Department of Cultural Affairs, State Library and Archives:			
Grants to States	45.310	45310-21	\$ 7,392
Grants to States	45.310	21-20	838
COVID-19 Grants to States	45.310	45310-CRS	1,183
COVID-19 Grants to States	45.310	45310-ARP	20,000
			\$ 29,413
<u>U.S. Department of Health and Human Services</u>			
Aging Cluster:			
Passed through Nevada Aging and Disability Services Division:			
Special Programs for the Aging - Title III, Part B - Grants for Supportive Services and Senior Centers	93.044	14-000-10-LX-22	\$ 18,898
Program Income	93.044	14-000-10-LX-22	174
			19,072
Special Programs for the Aging - Title III, Part C - Nutrition Services	93.045	14-000-07-1X-21	19,625
Special Programs for the Aging - Title III, Part C - Nutrition Services	93.045	14-000-07-1X-22	13,177
Program Income	93.045	14-000-07-1X-22	12,616
Special Programs for the Aging - Title III, Part C - Nutrition Services	93.045	14-000-04-24-21	2,653
Special Programs for the Aging - Title III, Part C - Nutrition Services	93.045	14-000-04-24-22	15,451
Program Income	93.045	14-000-04-24-22	5,596
Special Programs for the Aging - Title III, Part C - Nutrition Services	93.045	14-000-66-1X-21	6,950
			76,068
Passed through Nevada Aging and Disability Services Division:			
Nutrition Services Incentive Program	93.053	14-000-57-NX-21	11,329
Nutrition Services Incentive Program	93.053	14-000-57-NX-22	4,424
			15,753
Total Aging Cluster			110,893
Passed through Nevada Department of Health and Human Services:			
COVID-19 Immunization Cooperative Agreements	93.268	UNKNOWN	5,000
Passed through Frontier Community Coalition:			
Substance Abuse and Mental Health Services Projects of Regional and National Significance	93.243	15014PF	19,277
Passed through Nevada Division of Welfare and Supportive Services:			
Child Support Enforcement	93.563	UNKNOWN	153,820
Total U.S. Department of Health and Human Services			\$ 288,990
<u>U.S. Department of Homeland Security</u>			
Passed through Nevada Department of Public Safety:			
Emergency Management Performance Grants	97.042	97042.20	\$ 10,673
Total Federal Financial Assistance			\$ 1,765,557

Note 1 - Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of Pershing County under programs of the federal government for the year ended June 30, 2022. The information is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Pershing County, it is not intended to and does not present the financial position, changes in financial position, or cash flows of Pershing County.

Note 2 - Summary of Significant Accounting Policies

Expenditures reported in the Schedule are reported on the modified accrual basis of accounting. When applicable, such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. No federal financial assistance has been provided to a subrecipient.

Pershing County receives the Distribution of Receipts to State and Local Governments program in a custodial capacity. As such, amounts are recorded in the Custodial Fund, Intergovernmental.

Note 3 - Indirect Cost Rate

Pershing County has not elected to use the 10% de minimis cost rate.

Note 4 - Use of Minibus

Pershing County receives no monies from the Enhanced Mobility of Seniors and Individuals with Disabilities program. The County received the use of a minibus for the Senior Citizens Center. The non-cash assistance is calculated according to the calculated value (based on the federal cost of the vehicle) received during fiscal year 2022.

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued:	Unmodified
Internal control over financial reporting:	
Material weaknesses identified	No
Significant deficiencies identified not considered to be material weaknesses	Yes
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major program:	
Material weaknesses identified	No
Significant deficiency identified not considered to be material weaknesses	None reported
Type of auditor's report issued on compliance for the major program:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance 2 CFR 200.516	No

Identification of major program:

<u>Name of Federal Program</u>	<u>Federal Financial Assistance Listing/CFDA Number</u>
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027
Dollar threshold used to distinguish between Type A and Type B programs:	\$750,000
Auditee qualified as low-risk auditee?	Yes

Section II – Financial Statement Findings

2022-001 Financial Reporting Significant Deficiency

Criteria: Management is responsible for establishing and maintaining an effective system of internal control over financial reporting. One of the components of an effective system of internal control over financial reporting is the preparation of full disclosure financial statements in accordance with generally accepted accounting principles.

Condition: Management does not prepare financial statements in accordance with generally accepted accounting principles. Pershing County contracts with the external audit firm to prepare the County's audited financial statements and related note disclosures from the general ledger and applicable County records provided by the County's staff.

Cause: Given the current level of staffing and the daily responsibilities of the County's finance staff, the resources of time and training necessary to prepare the financial statements in accordance with generally accepted accounting principles are not available. As a result, the County has chosen to contract with Eide Bailly, LLP to prepare its financial statements.

Effect: The County's internally prepared records upon which the financial statements are prepared do not contain all information required by generally accepted accounting principles.

Recommendation: We recommend the County allocate the resources necessary to enable the preparation of the financial statements in accordance with generally accepted accounting principles.

Views of Responsible Officials: Management agrees with the finding. However, due to constraints on financial resources and workforce considerations, the County believes the most cost effective approach is to outsource the financial statement preparation.

2022-002 Apportionment of Centrally Assessed Property Tax Collections Significant Deficiency

Criteria: Management is responsible for establishing and maintaining an effective system of internal control over financial reporting. Accurate recording of centrally assessed property tax collections, through apportionment, is a key component of internal control.

<i>Condition:</i>	Property tax revenues, for centrally assessed property tax collections, were not accurately reported in three County funds.
<i>Cause:</i>	<p>Pershing County did not have adequate internal controls to provide for the recording of centrally assessed property taxes, received from the State of Nevada, to three of the funds of the County.</p> <p>The tax rate change for the year ended June 30, 2022, for the three County funds, was not recognized in the apportionment of the centrally assessed property tax collections received from the State of Nevada.</p>
<i>Effect:</i>	Prior to adjustment property tax revenues were understated by \$73,288 in the General Fund and overstated in the Library Fund by \$57,614 and the Agricultural Extension Fund by \$15,674.
<i>Recommendation:</i>	We recommend the County enhance internal controls to provide for the appropriate apportionment of centrally assessed property tax collections received from the State of Nevada.
<i>Views of Responsible Officials:</i>	Management agrees with the finding.

Section III – Findings and Questioned Costs for Federal Awards

No federal award findings were reported for the year ended June 30, 2022.