



Financial Statements
June 30, 2023

Pershing County

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Independent Auditor's Report

To the Honorable Board of Commissioners
Pershing County, Nevada
Lovelock, Nevada

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Pershing County, Nevada (Pershing County) as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise Pershing County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Pershing County, as of June 30, 2023 and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Pershing County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Correction of Error

As discussed in Note 13 to the financial statements, a certain error resulting in an understatement of amounts previously reported for Due from Other Governments, Opioid Settlements, Unavailable Revenues, and Revenues, as of June 30, 2022, were discovered by management of Pershing County during the current year. Accordingly, a restatement has been made to the General Fund fund balance and the governmental activities net position, as of June 30, 2022, to correct the error. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Pershing County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Pershing County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Pershing County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 6 through 15, budgetary comparison and reconciliation information on pages 59 through 70, Schedule of Changes in the County's Total OPEB Liability and Related Ratios on pages 71 and 72, Schedule of the County's Proportionate Share of the Net Pension Liability on page 73, Schedule of County Contributions on page 74, and the notes to required supplementary information on page 75 and 76 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We have applied certain limited procedures to the Management's Discussion and Analysis, Schedule of Changes in the County's Total OPEB Liability and Related Ratios, Schedule of the County's Proportionate Share of the Net Pension Liability, and Schedule of County Contributions, in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The Schedules of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual for the General Fund (Budgetary Basis), Road Fund, 11th Judicial District Court Fund, Regional Street and Highway Fund, the Reconciliation of the General Fund (Budgetary Basis) to the General Fund (GAAP) Basis – Schedule of Revenues, Expenditures, and Changes in Fund Balances, and the Notes to the Required Supplementary Information are the responsibility of management and was derived from and relates directly to underlying accounting and other records used to prepare the basic financial statements. The above referenced Required Supplementary Information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the above referenced Required Supplementary Information is fairly stated, in all material respects, in relation to the basic financial statements as a whole. The above referenced Required Supplementary Information for the year ended June 30, 2022 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the 2022 financial statements. The information was subjected to the audit procedures applied in the audit of the 2022 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those financial statements or to those financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedules of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual for the General Fund (Budgetary Basis), Road Fund, 11th Judicial District Court Fund, Regional Street and Highway Fund, the Reconciliation of the General Fund (Budgetary Basis) to the General Fund (GAAP) Basis – Schedule of Revenues, Expenditures, and Changes in Fund Balances, and

the Notes to the Required Supplementary Information is fairly stated in all material respects in relation to the basic financial statements as a whole for the year ended June 30, 2022.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Pershing County's basic financial statements. The combining and individual fund financial statements and schedules, and reconciliation information, the Schedule of Fees, and the accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with (GAAS). In our opinion, the combining and individual fund financial statements and schedules, reconciliation information, the Schedule of Fees, and the Schedule of Expenditures of Federal Awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statements of Pershing County as of and for the year ended June 30, 2022 (not presented herein), and have issued our report thereon dated November 30, 2022 which contained unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information. The combining and individual fund financial statements and schedules for the year ended June 30, 2022 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the 2022 financial statements. The information was subjected to the audit procedures applied in the audit of the 2022 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those financial statements or to those financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements as a whole for the year ended June 30, 2022.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the Statistical Section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated November 30, 2023 on our consideration of Pershing County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Pershing County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Pershing County's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "Eide Bailly LLP".

Reno, Nevada
November 30, 2023

As management of Pershing County, we offer readers of Pershing County's financial statements this narrative overview and analysis of the financial activities of Pershing County for the fiscal year ended June 30, 2023.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of Pershing County exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$18,505,961 (net position). Of this amount, \$11,895,512 is restricted net position. The balance of unrestricted net position is (\$3,823,483).
- The County's total net position increased by \$2,166,280. The net position of the governmental activities increased by \$2,208,477 and the net position of the business-type activities decreased by \$42,197.
- As of the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$17,957,170. Current year activity of \$2,555,055 and a prior period adjustment of \$106,487 related to Opioid Settlements increased the combined ending fund balances over the prior year.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$1,375,591 or 14% of total General Fund expenditures.
- The County's total debt increased by \$401,071 during the current fiscal year. The key factor of this increase relates to the issuance of debt for the grader purchase and lease of vehicles.
- The total other postemployment benefits (OPEB) liability decreased by \$635,078 over the prior year.
- The net pension liability, in the amount of \$14,607,800, is reported in accordance with GASB 68 and 82.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to Pershing County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements. The government-wide financial statements are designed to provide readers with a broad overview of Pershing County's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the County's assets and liabilities and deferred outflows/inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The Statement of Activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (uncollected taxes, earned but unused vacation leave and other compensated absences, total OPEB liability, and the net pension liability).

Both of the government-wide financial statements distinguish functions of Pershing County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include General Government, Public Safety, Judicial, Public Works, Health, Welfare, Culture and Recreation, Community Support, Interest on Long-term Debt, and Intergovernmental. The business-type activities of Pershing County include landfill operations, an electric distribution operation, a water distribution system, and ambulance services.

The government-wide financial statements include not only Pershing County itself, but also a legally separate television district for which Pershing County is financially accountable. The Pershing County Television District, although a legally separate entity, functions for all practical purposes as a department of Pershing County, and therefore, has been included as an integral part of the primary government.

The government-wide financial statements can be found on pages 16-17 of this report.

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Pershing County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Pershing County adopts an annual appropriated budget for all its funds, except for the fiduciary funds, which are not required to be budgeted. A budgetary comparison statement or schedule has been provided for all nonfiduciary funds to demonstrate compliance with this budget.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the Governmental Funds Balance Sheet and the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Pershing County maintains 22 individual governmental funds. Information is presented separately in the Governmental Funds Balance Sheet and in the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances for the General Fund, Road Fund, 11th Judicial District Court Fund, Regional Street and Highway Fund, Building Fund, and Option-Tax Public Safety Fund, all of which are considered to be major funds. Data from the other 16 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining and individual fund statements and schedules elsewhere in this report.

The basic governmental fund financial statements can be found on pages 18-21 of this report.

Proprietary Funds. Pershing County maintains one type of proprietary fund, enterprise funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Pershing County uses enterprise funds to account for its landfill operations, electric distribution operations, water distribution system, and ambulance services.

Proprietary funds provide the same type of information as the business-type activities of the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the landfill operations, which is considered to be a major fund of Pershing County. In addition, the proprietary fund financial statement provides information for the electrical distribution system, water distribution system, and ambulance services, which are considered to be nonmajor funds of Pershing County.

The basic proprietary fund financial statements can be found on pages 22-25 of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside Pershing County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support Pershing County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 26-27 of this report.

Notes to Financial Statements. The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 28-58 of this report.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning budgetary comparison information and information on the County's total OPEB liability and the net pension liability. Required supplementary information can be found on pages 59-76 of this report.

The combining and individual fund statements and schedules referred to earlier, in connection with nonmajor governmental funds, internally reported (budgetary basis) funds, the enterprise funds, and custodial funds, are presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on pages 77-121 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Pershing County, assets and deferred outflows exceeded liabilities and deferred inflows by \$18,505,961 at the close of the most recent fiscal year.

The largest portion of Pershing County's net position reflects its investment in capital assets (land, buildings and improvements, infrastructure, and equipment and vehicles), less any related debt used to acquire those assets that is still outstanding. Pershing County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although Pershing County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Pershing County's Net Position

	Governmental Activities		Business-type Activities		Total	
	<u>2023</u>	<u>2022</u> <u>as Restated</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u> <u>as Restated</u>
Current and other assets	\$22,684,623	\$18,377,208	\$1,563,830	\$1,503,258	\$24,248,453	\$19,880,466
Capital assets	10,393,123	10,727,563	576,329	695,731	10,969,452	11,423,294
Right-to-use leased asset	218,081	-	-	-	218,081	-
Total assets	33,295,827	29,104,771	2,140,159	2,198,989	35,435,986	31,303,760
Deferred outflow of resources	5,309,856	5,120,144	93,868	90,950	5,403,724	5,211,094
Long-term liabilities outstanding	16,721,072	10,202,279	303,106	274,195	17,024,178	10,476,474
Other liabilities	3,712,727	2,457,284	61,773	35,842	3,774,500	2,493,126
Total liabilities	20,433,799	12,659,563	364,879	310,037	20,798,678	12,969,600
Deferred inflow of resources	1,497,036	7,098,981	38,035	106,592	1,535,071	7,205,573
Net position:						
Net investment in capital assets	9,906,630	10,398,901	527,302	599,298	10,433,932	10,998,199
Restricted	11,691,512	9,483,511	204,000	195,500	11,895,512	9,679,011
Unrestricted	(4,923,294)	(5,416,041)	1,099,811	1,078,512	(3,823,483)	(4,337,529)
Total net position	\$16,674,848	\$14,466,371	\$1,831,113	\$1,873,310	\$18,505,961	\$16,339,681

An additional portion of Pershing County's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance (deficit) of (\$3,823,483) represents unrestricted net position.

At the end of the current fiscal year, the County is able to report positive balances in two categories of net position, both for the government as a whole, as well as for its separate governmental activities. The County is able to report positive balances in all three categories of net position for the business-type activities.

Pershing County's Change in Net Position

	Governmental Activities		Business-type Activities		Total	
	<u>2023</u>	<u>2022</u> <u>as Restated</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u> <u>as Restated</u>
Revenues:						
Program revenues:						
Charges for services	\$1,806,766	\$1,448,817	\$706,009	\$595,049	\$2,512,775	\$2,043,866
Operating grants and contributions	2,821,141	2,437,407	-	-	2,821,141	2,437,407
Capital grants and contributions	527,555	1,281,863	-	800	527,555	1,282,663
General revenues:						
Property taxes	5,622,736	4,276,919	-	-	5,622,736	4,276,919
Other taxes	5,803,056	6,067,348	-	-	5,803,056	6,067,348
Other	2,105,453	1,491,574	-	-	2,105,453	1,491,574
Total revenues	18,686,707	17,003,928	706,009	595,849	19,392,716	17,599,777
Expenses:						
General Government	4,585,041	3,872,608	-	-	4,585,041	3,872,608
Public Safety	4,084,237	3,348,015	-	-	4,084,237	3,348,015
Judicial	3,957,243	3,236,793	-	-	3,957,243	3,236,793
Public Works	1,556,246	1,780,751	-	-	1,556,246	1,780,751
Health	544,854	513,110	-	-	544,854	513,110
Welfare	361,599	391,709	-	-	361,599	391,709
Culture and Recreation	679,268	612,639	-	-	679,268	612,639
Community Support	511,071	423,427	-	-	511,071	423,427
Interest on long-term Debt	14,977	9,912	-	-	14,977	9,912
Intergovernmental	183,694	184,380	-	-	183,694	184,380
Landfill	-	-	483,008	383,160	483,008	383,160
Electric Utilities	-	-	83,050	65,720	83,050	65,720
Water Services	-	-	65,257	59,022	65,257	59,022
Ambulance	-	-	116,891	100,665	116,891	100,665
Total expenses	16,478,230	14,373,344	748,206	608,567	17,226,436	14,981,911
Change in net position	2,208,477	2,630,584	(42,197)	(12,178)	2,166,280	2,617,866
Net position, July 1	14,466,371	11,835,787	1,873,310	1,886,028	16,339,681	13,721,815
Net position, June 30	\$16,674,848	\$14,466,371	\$1,831,113	\$1,873,310	\$18,505,961	\$16,339,681

Governmental activities. Governmental activities increased Pershing County's net position by \$2,208,477. Key elements of this increase are shown above.

Business-type activities. Business-type activities decreased Pershing County's net position by \$42,197. Key elements of this increase are shown above.

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, Pershing County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of Pershing County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, Pershing County's governmental funds reported combined ending fund balances of \$17,957,170, an increase of \$2,661,542 in comparison with the prior year. Current year activity of \$2,555,055 and a prior period adjustment of \$106,487 related to Opioid Settlements increased the combined ending fund balances over the prior year. Of this total amount, \$1,375,591, constitutes unassigned fund balance, which is available for spending by the County for operations. The remainder of fund balance is nonspendable, restricted, committed, or assigned to other purposes (\$16,581,579) and is not available for new spending.

The General Fund (GAAP Basis) is the chief operating fund of Pershing County. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$1,375,591, while total fund balance of the General Fund was \$6,104,972. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 14% and total fund balance represents 63% of total General Fund expenditures, respectively.

The fund balance of Pershing County's General Fund increased by \$1,281,644 during the current fiscal year. Current year activity of \$1,175,157 and a prior period adjustment of \$106,487 related to prior year Opioid Settlements increased fund balance. Key factors in this change are mainly attributable to the General Fund (Budgetary Basis), in comparison to the prior year ended June 30, 2022:

- Total revenues increased \$1,685,118. The net increase consisted of the following major changes:
 - General Fund (Budgetary Basis) revenues at June 30, 2023 were \$10,667,488; June 30, 2022 revenues were \$9,151,355; an increase of \$1,516,133.
 - Taxes increased approximately \$1,000,000, related to the increases in real property and personal property ad valorem taxes. Personal property taxes increased approximately \$800,000. Delinquent personal property taxes collected increased \$711,482 from the prior year ended June 30, 2022.
 - Intergovernmental revenues decreased approximately \$414,000. Decreases in grant funding were approximately \$632,000, mainly related to decreases in grant funding of the Airport Improvement Program and the Coronavirus State and Local Fiscal Recovery grant. Consolidated tax revenue increased approximately \$208,000.
 - Charges for services revenue increased approximately \$310,000 over the prior year. The main increases were: Assessor Commissions and Technology Fees \$195,983 and Other Charges for Services \$120,400.
 - Miscellaneous revenues increased \$603,614 over the prior year. Increases in miscellaneous revenues related to Interest and Investment Earnings and Tax Penalties. Decreases in miscellaneous revenues were related to Excess Proceeds (property land sales retained for the prior year sale).

- Total expenditures increased \$265,480. The net increase consisted of the following major changes:
 - General Fund (Budgetary Basis) expenditures decreased \$187,312. Expenditures at June 30, 2023 were \$6,378,481; expenditures at June 30, 2022 were \$6,565,793.
 - The main increases in expenditures were noted in Public Safety (\$117,986) and Judicial (\$92,077). The main decreases in expenditures were noted in General Government (\$233,992) and Community Support (\$122,513).
 - The Law Enforcement Fund (internally reported fund) is combined with the General Fund for external financial reporting purposes. The increase in expenditures for the year ended June 30, 2023 was \$437,620. Expenditures in all departments increased: Sheriff \$292,950, Dispatch \$80,374, and Jail \$64,296.
- Net other financing (uses) increased \$209,135. Net transfers out were \$1,349,354 for the year ended June 30, 2023 compared to net transfers out of \$1,140,219 for the year ended June 30, 2022.
- A prior period adjustment was recorded during the year ended June 30, 2023 in the amount of \$106,487. The adjustment was the result of Opioid Settlements. The State of Nevada informed the County a portion of the Settlement related to the year ending June 30, 2022.

The other major funds of the County remained relatively consistent. The below funds noted changes in comparison to the prior year:

- The Regional Street and Highway Fund revenues decreased approximately \$550,000 related to diesel tax collections. Expenditures were also reduced.
- The Option Tax-Public Safety Fund expenditures increased related to the financing of equipment purchases and the vehicle lease.

Proprietary Funds. Pershing County's proprietary funds provide the same type of information found in the business-type activities of the government-wide financial statements, but in more detail.

Unrestricted and restricted net position at the end of the years are detailed below:

Pershing County's Proprietary Funds' Net Position

	Unrestricted Net Position		Restricted Net Position	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
Landfill Fund	\$ 149,440	\$ 105,494	\$ -	\$ -
Pershing County Electrical Utility Fund	547,469	34,355	-	-
Town of Imlay Utilities Fund	3,720	16,378	204,000	195,500
Ambulance Fund	399,182	421,985	-	-
Total	\$1,099,811	\$1,078,212	\$204,000	\$195,500

An increase in net position was \$48,282 in the Landfill Fund. Decreases in net position were \$21,207 in the Pershing County Electrical Utility Fund, \$33,989 in the Town of Imlay Utilities Fund, and \$35,283 in the Ambulance Fund.

Other factors concerning the finances of these funds have already been addressed in the discussion of Pershing County's business-type activities.

GENERAL FUND (BUDGETARY BASIS) BUDGETARY HIGHLIGHTS

Differences between the original budget and final amended budget increased appropriations by \$759,234. The main increases are summarized below:

- Revenue amounts were increased from the original budget in the amount of \$741,234. These increases were from previously unbudgeted grant revenues that were received. These increases in grant revenues served as the basis to increase appropriations for their expenditure.
- Appropriations were also increased \$18,000 from contingency, which is budgeted for possible use annually.

Differences between the budgeted activity for the year ended June 30, 2023 (decrease in fund balance of \$1,560,823) and the actual activity (increase in fund balance of \$1,318,254), showed a net change in fund balance in excess of that budgeted of \$2,879,077. The differences in revenues, expenditures and other financing sources and uses are discussed below:

- Overall revenues were higher than budget by \$2,171,887. Revenue sources were higher than that budgeted for taxes, intergovernmental, charges for services, and miscellaneous revenues. Revenue sources were lower than that budgeted for licenses and permits and fines and forfeits.
- Expenditures were lower than budget by \$1,281,107. All functional categories of the General Fund were under budget. The main functional categories under budgeted appropriations were: General Government \$862,655 and Judicial \$181,341.
- Other financing sources and uses were also in variance to budget by \$573,917; mainly related to the reduction in the budgeted transfer to be received from the In Lieu of Taxes Fund (one of the internally reported funds of the County, which are combined with the General Fund for external reporting purposes), in comparison to actual transfers received. In addition, there were decreases in transfers budgeted to other funds, in comparison to actual transfers made from the General Fund.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets. Pershing County's investment in capital assets, including right-to-use leased assets, for its governmental and business-type activities as of June 30, 2023, amounts to \$11,187,533 (net of accumulated depreciation). This investment includes land, buildings and improvements, infrastructure, and equipment and vehicles. The total decrease in Pershing County's investment in capital assets for the current fiscal year was \$235,761 (a decrease of \$116,359 for governmental activities and a decrease of \$119,402 for business-type activities).

Major additions in governmental activities during the current year included Public Safety equipment and vehicles. A grader was purchased through financing and vehicles were leased. In addition, projects or purchases were related to communications (radio network). Decreases in capital assets were mainly related to the transfer of the Derby Field Water Line to other governments and depreciation.

Capital additions in improvements and equipment and vehicles occurred during the current fiscal year for the business-type capital assets. Decreases in capital assets were related to depreciation.

Pershing County's Capital Assets
(net of depreciation)

	Governmental Activities		Business-type Activities		Total	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
Land	\$ 1,059,857	\$ 1,059,857	\$ 14,476	\$ 14,476	\$ 1,074,333	\$ 1,074,333
Construction in progress	301,163	765,151	-	-	301,163	765,151
Buildings and improvements	4,604,432	4,706,440	-	-	4,604,432	4,706,440
Improvements	1,548,549	1,277,789	400,131	463,983	1,948,680	1,741,772
Infrastructure	375,636	434,287	-	-	375,636	434,287
Equipment and vehicles	2,503,486	2,484,039	161,722	217,272	2,665,208	2,701,311
Right-to-use leased assets	218,081	-	-	-	218,081	-
Total	\$10,611,204	\$10,727,563	\$576,329	\$695,731	\$11,187,533	\$11,423,294

Additional information on Pershing County's capital assets can be found in Note 5 to the financial statements.

Long-Term Debt. At the end of the current fiscal year, the County had note payables outstanding of \$521,617 and a lease payable of \$182,957, payable from governmental activities.

At the end of the current fiscal year, the County had a note payable outstanding of \$49,027, payable from the Landfill Fund (business-type activities).

Pershing County's Outstanding Debt
General Obligations

	Governmental Activities		Business-type Activities		Total	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
Other obligations	\$ 476,296	\$402,597	\$ 2,170	\$ 3,304	\$478,466	\$405,901
Notes payable	521,617	328,662	49,027	96,433	570,644	425,095
Lease payable	182,957	-	-	-	182,957	-
Total	\$1,180,870	\$731,259	\$51,197	\$99,737	\$1,232,067	\$830,996

Pershing County's total debt increased by \$401,071 during the current fiscal year. The key factor of this increase relates to the issuance of a note payable and lease payable related to equipment and vehicles. Payments of debt were also made during the year ended June 30, 2023.

State statutes limit the amount of general obligation debt a governmental entity may issue, a legal debt limit. The County was, in accordance with Nevada Revised Statutes, within the legal debt limit at June 30, 2023.

Additional information on Pershing County's long-term debt can be found in Note 7 to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

- Pershing County is currently at the maximum tax rate established by Nevada Revised Statutes. As a result, tax rates will not increase unless there is shift in rates between the various local governments located in the County. For the year ended June 30, 2024, Pershing County's rate will remain unchanged.
- Net proceeds of mines tax collections were relatively consistent in the fiscal year ended June 30, 2023, to the prior year. Future collections will be monitored on a countywide, as well as statewide basis due to fluctuations in the net proceeds of mines tax collections.
- The County is continuing to pursue diversification of the County economy and various industries.

These factors were considered in preparing Pershing County's budget for the 2023-2024 fiscal year.

At June 30, 2023, assigned fund balance in the General Fund (Budgetary Basis) was \$1,859,493. Pershing County has appropriated this balance for spending in the 2024 fiscal year budget.

REQUESTS FOR INFORMATION

The financial report is designed to provide a general overview of Pershing County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Pershing County Recorder-Auditor's Office, P.O. Box 736, Lovelock, Nevada, 89419.

Pershing County
Statement of Net Position
June 30, 2023

	Governmental Activities	Business-Type Activities	Total
Assets			
Cash on deposit and invested	\$ 20,153,404	\$ 1,248,766	\$ 21,402,170
Interest receivable	57,444	-	57,444
Accounts receivable, net	9,877	71,950	81,827
Room taxes receivable	39,312	-	39,312
Property taxes receivable	89,342	-	89,342
Assessments receivable	2,475	45,405	47,880
Internal balances	10,442	(10,442)	-
Due from other governments	1,286,610	2,558	1,289,168
Due from other governments, Opioid Settlements	933,413	-	933,413
Inventory	33,100	-	33,100
Prepaid items	69,204	1,593	70,797
Restricted assets			
Cash on deposit and invested	-	204,000	204,000
Capital assets not being depreciated	1,361,020	14,476	1,375,496
Capital assets net of accumulated depreciation	9,032,103	561,853	9,593,956
Right-to-use leased assets, net of accumulated amortization	218,081	-	218,081
Total assets	<u>33,295,827</u>	<u>2,140,159</u>	<u>35,435,986</u>
Deferred Outflows of Resources			
Total OPEB liability-related amounts	130,116	-	130,116
Net pension liability-related amounts	5,179,740	93,868	5,273,608
Total deferred outflows of resources	<u>5,309,856</u>	<u>93,868</u>	<u>5,403,724</u>
Liabilities			
Accounts payable	681,689	52,706	734,395
Accrued payroll and related	414,458	7,528	421,986
Interest payable	10,504	1,539	12,043
Unearned revenue	2,558,434	-	2,558,434
Refundable deposits	6,758	-	6,758
Due to other governments	40,884	-	40,884
Noncurrent liabilities			
Due within one year	668,257	51,197	719,454
Due in more than one year	512,613	-	512,613
Total OPEB liability	1,184,311	-	1,184,311
Net pension liability	14,355,891	251,909	14,607,800
Total liabilities	<u>20,433,799</u>	<u>364,879</u>	<u>20,798,678</u>
Deferred Inflows of Resources			
Total OPEB liability-related amounts	804,760	-	804,760
Net pension liability-related amounts	692,276	38,035	730,311
Total deferred inflows of resources	<u>1,497,036</u>	<u>38,035</u>	<u>1,535,071</u>
Net Position			
Net investment in capital assets	9,906,630	527,302	10,433,932
Restricted for			
General government	474,355	-	474,355
Judicial	1,903,578	-	1,903,578
Public works	3,715,245	-	3,715,245
Welfare	991,457	-	991,457
Capital projects	2,676,939	204,000	2,880,939
Opioid Settlements	1,067,881	-	1,067,881
Other purposes	862,057	-	862,057
Unrestricted	(4,923,294)	1,099,811	(3,823,483)
Total net position	<u>\$ 16,674,848</u>	<u>\$ 1,831,113</u>	<u>\$ 18,505,961</u>

See Notes to Financial Statements

Pershing County
Statement of Activities
Year Ended June 30, 2023

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Primary Government							
Governmental Activities							
General government	\$ 4,585,041	\$ 1,156,871	\$ 601,595	\$ 348,569	\$ (2,478,006)	\$ -	\$ (2,478,006)
Public safety	4,084,237	250,442	54,412	104,352	(3,675,031)	-	(3,675,031)
Judicial	3,957,243	152,562	1,506,599	-	(2,298,082)	-	(2,298,082)
Public works	1,556,246	38,433	-	-	(1,517,813)	-	(1,517,813)
Health	544,854	4,075	391,975	-	(148,804)	-	(148,804)
Welfare	361,599	-	122,314	-	(239,285)	-	(239,285)
Culture and recreation	679,268	75,568	33,521	37,346	(532,833)	-	(532,833)
Community support	511,071	128,815	103,725	37,288	(241,243)	-	(241,243)
Interest on long-term debt	14,977	-	-	-	(14,977)	-	(14,977)
Intergovernmental	183,694	-	7,000	-	(176,694)	-	(176,694)
Total governmental activities	16,478,230	1,806,766	2,821,141	527,555	(11,322,768)	-	(11,322,768)
Business-Type Activities							
Landfill	483,008	531,290	-	-	-	48,282	48,282
Electrical utilities	83,050	61,843	-	-	-	(21,207)	(21,207)
Water services	65,257	31,268	-	-	-	(33,989)	(33,989)
Ambulance	116,891	81,608	-	-	-	(35,283)	(35,283)
Total business-type activities	748,206	706,009	-	-	-	(42,197)	(42,197)
	<u>\$ 17,226,436</u>	<u>\$ 2,512,775</u>	<u>\$ 2,821,141</u>	<u>\$ 527,555</u>	<u>(11,322,768)</u>	<u>(42,197)</u>	<u>(11,364,965)</u>
General Revenues							
Taxes							
Ad valorem taxes					5,622,736	-	5,622,736
Consolidated tax					2,956,118	-	2,956,118
Other taxes					2,846,938	-	2,846,938
Federal payments in lieu of taxes					1,307,830	-	1,307,830
Gaming licenses					133,878	-	133,878
Investment and interest earnings					165,380	-	165,380
Miscellaneous					498,365	-	498,365
Total general revenues					13,531,245	-	13,531,245
Change in Net Position					2,208,477	(42,197)	2,166,280
Net Position, Beginning of Year, as previously reported					13,899,395	1,873,310	15,772,705
Prior Period Adjustment					566,976	-	566,976
Net Position, Beginning of Year, as restated					14,466,371	1,873,310	16,339,681
Net Position, End of Year					<u>\$ 16,674,848</u>	<u>\$ 1,831,113</u>	<u>\$ 18,505,961</u>

See Notes to Financial Statements

Pershing County
Balance Sheet – Governmental Funds
June 30, 2023

	General Fund (GAAP Basis)	Road Fund	11 th Judicial District Court Fund	Regional Street and Highway Fund	Building Fund	Option Tax- Public Safety Fund	Other Governmental Funds	Total Governmental Funds
Assets								
Cash on deposit and invested	\$ 8,252,383	\$ 104,925	\$ 1,787,107	\$ 3,521,538	\$ 574,813	\$ 2,262,669	\$ 3,649,969	\$ 20,153,404
Interest receivable	57,444	-	-	-	-	-	-	57,444
Accounts receivable	8,397	-	-	-	-	-	1,480	9,877
Room taxes receivable	-	-	-	-	-	-	39,312	39,312
Property taxes receivable	70,146	-	-	-	-	-	19,196	89,342
Assessments receivable	-	-	-	-	-	-	2,475	2,475
Due from other funds	10,442	-	-	-	-	-	-	10,442
Due from other governments	759,963	174,709	22,104	162,526	8,482	110,187	48,639	1,286,610
Opioid Settlements	933,413	-	-	-	-	-	-	933,413
Inventory	33,100	-	-	-	-	-	-	33,100
Prepaid items	46,147	7,888	11,177	-	-	-	3,992	69,204
Total assets	\$ 10,171,435	\$ 287,522	\$ 1,820,388	\$ 3,684,064	\$ 583,295	\$ 2,372,856	\$ 3,765,063	\$ 22,684,623
Liabilities								
Accounts payable	\$ 284,255	\$ 33,399	\$ 50,488	\$ 145,257	\$ 74,440	\$ -	\$ 93,850	\$ 681,689
Accrued payroll and related	270,697	36,237	80,283	-	-	-	27,241	414,458
Unearned revenue	2,501,194	-	57,240	-	-	-	-	2,558,434
Refundable deposits	6,758	-	-	-	-	-	-	6,758
Due to other governments	-	-	-	-	-	-	40,884	40,884
Total liabilities	3,062,904	69,636	188,011	145,257	74,440	-	161,975	3,702,223
Deferred Inflows of Resources								
Unavailable revenues, other revenue	933,413	-	-	-	-	-	2,475	935,888
Unavailable revenues, delinquent property taxes	70,146	-	-	-	-	-	19,196	89,342
Total deferred inflows of resources	1,003,559	-	-	-	-	-	21,671	1,025,230
Fund Balances								
Nonspendable	79,247	7,888	11,177	-	-	-	3,992	102,304
Restricted	833,549	209,998	1,621,200	3,538,807	-	2,372,856	2,268,762	10,845,172
Committed	-	-	-	-	-	-	1,199,406	1,199,406
Assigned	3,816,585	-	-	-	508,855	-	109,257	4,434,697
Unassigned	1,375,591	-	-	-	-	-	-	1,375,591
Total fund balances	6,104,972	217,886	1,632,377	3,538,807	508,855	2,372,856	3,581,417	17,957,170
Total liabilities, deferred inflows of resources, and fund balances	\$ 10,171,435	\$ 287,522	\$ 1,820,388	\$ 3,684,064	\$ 583,295	\$ 2,372,856	\$ 3,765,063	\$ 22,684,623

See Notes to Financial Statements

Pershing County

Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position

June 30, 2023

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balances - total governmental funds	\$ 17,957,170
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Capital assets used in governmental activities are not financial resources,
and, therefore, are not reported in the governmental funds:

Capital assets	\$ 25,819,562	
Accumulated depreciation	(15,426,439)	
Right-to-use leased assets	233,163	
Accumulated amortization	<u>(15,082)</u>	10,611,204

Long-term liabilities and related accrued interest payable are not due
and payable in the current period and, therefore, are not reported
in the governmental funds:

Interest payable	(10,504)	
Note payable	(521,617)	
Lease payable	(182,957)	
Compensated absences	(476,296)	
Total OPEB liability	(1,184,311)	
Net pension liability	<u>(14,355,891)</u>	(16,731,576)

Unavailable revenue represents amounts that are not available to fund current expenditures and, therefore, are not reported as revenue in the governmental funds.	1,025,230
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Deferred outflow of resources related to OPEB	130,116
Deferred outflow of resources related to pensions	5,179,740

Deferred inflow of resources related to OPEB	(804,760)
Deferred inflow of resources related to pensions	<u>(692,276)</u>

Net position of governmental activities	<u><u>\$ 16,674,848</u></u>
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Pershing County

Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds

Year Ended June 30, 2023

	General Fund (GAAP Basis)	Road Fund	11 th Judicial District Court Fund	Regional Street and Highway Fund	Building Fund	Option Tax- Public Safety Fund	Other Governmental Funds	Total Governmental Funds
Revenues								
Taxes	\$ 4,437,473	\$ -	\$ -	\$ -	\$ 25,236	\$ -	\$ 1,470,312	\$ 5,933,021
Licenses and permits	78,033	-	-	-	-	-	-	78,033
Intergovernmental	5,454,582	1,035,111	1,333,658	883,044	88,235	593,574	258,320	9,646,524
Charges for services	879,417	-	50,419	-	-	-	18,718	948,554
Fines and forfeits	70,887	-	415	-	-	-	15,253	86,555
Miscellaneous	1,250,131	189,046	2,902	-	-	-	210,549	1,652,628
Total revenues	12,170,523	1,224,157	1,387,394	883,044	113,471	593,574	1,973,152	18,345,315
Expenditures								
Current								
General government	3,821,533	-	-	-	3,095	-	73,639	3,898,267
Public safety	3,567,056	-	-	-	-	-	17,352	3,584,408
Judicial	1,351,058	-	2,294,922	-	-	-	90,324	3,736,304
Public works	-	1,319,909	-	244,508	-	-	-	1,564,417
Health	513,034	-	-	-	-	-	-	513,034
Welfare	-	-	-	-	-	-	361,599	361,599
Culture and recreation	70,250	-	-	-	-	-	613,404	683,654
Community support	137,144	-	-	-	-	-	341,188	478,332
Intergovernmental	185,937	-	-	-	-	-	-	185,937
Debt service	-	-	-	-	-	215,946	-	215,946
Capital outlay	-	-	-	-	383,934	582,674	180,723	1,147,331
Total expenditures	9,646,012	1,319,909	2,294,922	244,508	387,029	798,620	1,678,229	16,369,229
Excess (Deficiency) of Revenues over Expenditures	2,524,511	(95,752)	(907,528)	638,536	(273,558)	(205,046)	294,923	1,976,086
Other Financing Sources (Uses)								
Transfers from other funds	-	150,000	1,011,354	-	-	-	188,000	1,349,354
Transfers to other funds	(1,349,354)	-	-	-	-	-	-	(1,349,354)
Note payable financing	-	-	-	-	-	345,806	-	345,806
Lease payable financing	-	-	-	-	-	233,163	-	233,163
Total other financing sources (uses)	(1,349,354)	150,000	1,011,354	-	-	578,969	188,000	578,969
Net Change in Fund Balances	1,175,157	54,248	103,826	638,536	(273,558)	373,923	482,923	2,555,055
Fund Balances, Beginning of Year, as previously reported	4,823,328	163,638	1,528,551	2,900,271	782,413	1,998,933	3,098,494	15,295,628
Prior Period Adjustment	106,487	-	-	-	-	-	-	106,487
Fund Balances, Beginning of Year, as restated	4,929,815	163,638	1,528,551	2,900,271	782,413	1,998,933	3,098,494	15,402,115
Fund Balances, End of Year	\$ 6,104,972	\$ 217,886	\$ 1,632,377	\$ 3,538,807	\$ 508,855	\$ 2,372,856	\$ 3,581,417	\$ 17,957,170

See Notes to Financial Statements

Pershing County

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of
Governmental Funds to the Statement of Activities
Year Ended June 30, 2023

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds		\$ 2,555,055
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation or amortization expense.		
Expenditures for capital assets	1,386,063	
Depreciation	(1,008,456)	
Amortization	<u>(15,082)</u>	362,525
The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations).		
Contributions to other local governments		(478,884)
The issuance of long-term debt and other long-term liabilities provides current financial resources to governmental funds, while the repayment of the principal consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items (if any) when debt is first issued, whereas these amounts are amortized in the statement of activities.		
Note payable financing	(345,806)	
Lease payable financing	(233,163)	
Principal payments	<u>203,057</u>	(375,912)
Governmental funds report County pension and OPEB contributions as expenditures. However, in the statement of activities, the cost of pension and OPEB benefits earned is reported as pension and OPEB expense.		
County pension contributions	937,330	
County pension expense	<u>(1,445,077)</u>	(507,747)
County OPEB contributions	48,407	
County OPEB expense (income)	<u>181,815</u>	230,222
Revenues in the statement of activities that do not provide current financial resources to governmental funds are not reported as revenues in the government funds.		
Change in unavailable revenue		499,005
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		
Change in interest payable	(2,088)	
Change in compensated absences	<u>(73,699)</u>	<u>(75,787)</u>
Change in net position of governmental activities		<u>\$ 2,208,477</u>

Pershing County
Statement of Net Position – Proprietary Funds
June 30, 2023

	Business-Type Activities Enterprise Funds		
	Landfill Fund	Nonmajor Enterprise Funds	Total Enterprise Funds
Assets			
Current Assets			
Cash on deposit and invested	\$ 340,335	\$ 908,431	\$ 1,248,766
Accounts receivable, net	3,680	68,270	71,950
Assessments receivable	39,770	5,635	45,405
Due from other governments	2,558	-	2,558
Prepaid items	1,593	-	1,593
Total current assets	<u>387,936</u>	<u>982,336</u>	<u>1,370,272</u>
Noncurrent Assets			
Restricted			
Cash on deposit and invested	-	204,000	204,000
Capital assets not being depreciated	4,479	9,997	14,476
Capital assets net of accumulated depreciation	136,071	425,782	561,853
Total noncurrent assets	<u>140,550</u>	<u>639,779</u>	<u>780,329</u>
Total assets	<u>528,486</u>	<u>1,622,115</u>	<u>2,150,601</u>
Deferred Outflows of Resources			
Net pension liability-related amounts	<u>93,868</u>	<u>-</u>	<u>93,868</u>
Liabilities			
Current Liabilities			
Accounts payable	31,183	21,523	52,706
Accrued payroll and related	7,528	-	7,528
Interest payable	1,539	-	1,539
Due to other funds	-	10,442	10,442
Compensated absences	2,170	-	2,170
Note payable	49,027	-	49,027
Total current liabilities	<u>91,447</u>	<u>31,965</u>	<u>123,412</u>
Noncurrent Liabilities			
Net pension liability	<u>251,909</u>	<u>-</u>	<u>251,909</u>
Total liabilities	<u>343,356</u>	<u>31,965</u>	<u>375,321</u>
Deferred Inflows of Resources			
Net pension liability-related amounts	<u>38,035</u>	<u>-</u>	<u>38,035</u>
Net Position			
Net investment in capital assets	91,523	435,779	527,302
Restricted for			
Capital replacement	-	204,000	204,000
Unrestricted	<u>149,440</u>	<u>950,371</u>	<u>1,099,811</u>
Total net position	<u>\$ 240,963</u>	<u>\$ 1,590,150</u>	<u>\$ 1,831,113</u>

Pershing County

Statement of Revenues, Expenses, and Changes in Net Position – Proprietary Funds

Year Ended June 30, 2023

	Business-Type Activities Enterprise Funds		
	Landfill Fund	Nonmajor Enterprise Funds	Total Enterprise Funds
Operating Revenues			
Charges for services	\$ 522,522	\$ 139,394	\$ 661,916
Miscellaneous	8,768	-	8,768
Total operating revenues	531,290	139,394	670,684
Operating Expenses			
Salaries and wages	78,029	24,585	102,614
Employee benefits	40,593	-	40,593
Services and supplies	319,496	160,431	479,927
Depreciation	43,070	80,182	123,252
Total operating expenses	481,188	265,198	746,386
Operating (Income) Loss	50,102	(125,804)	(75,702)
Nonoperating Revenue (Expense)			
Service availability charges	-	35,325	35,325
Interest expense	(1,820)	-	(1,820)
Total nonoperating revenue (expense)	(1,820)	35,325	33,505
Change in Net Position	48,282	(90,479)	(42,197)
Net Position, Beginning of Year	192,681	1,680,629	1,873,310
Net Position, End of Year	\$ 240,963	\$ 1,590,150	\$ 1,831,113

Pershing County
Statement of Cash Flows – Proprietary Funds
Year Ended June 30, 2023

	Business-Type Activities Enterprise Funds		
	Landfill Fund	Nonmajor Enterprise Funds	Total Enterprise Funds
Operating Activities			
Cash received from users	\$ 501,842	\$ 159,431	\$ 661,273
Cash received from interfund services provided	-	879	879
Payments for employees' salaries and benefits	(110,415)	(24,585)	(135,000)
Payments for internal services used	(30,442)	(10,872)	(41,314)
Payments for services and supplies	(279,063)	(136,816)	(415,879)
Net Cash from Operating Activities	81,922	(11,963)	69,959
Noncapital Financing Activities			
Cash received from other funds	-	10,442	10,442
Capital and Related Financing Activities			
Acquisition of capital assets	-	(3,850)	(3,850)
Payments received for service availability	-	33,849	33,849
Interest payments on note payable	(3,308)	-	(3,308)
Principal payment on note payable	(47,406)	-	(47,406)
Net Cash from (used for) Capital and Related Financing Activities	(50,714)	29,999	(20,715)
Net Change in Cash on Deposit and Invested	31,208	28,478	59,686
Cash on Deposit and Invested, Beginning of Year	309,127	1,083,953	1,393,080
Cash on Deposit and Invested, End of Year	\$ 340,335	\$ 1,112,431	\$ 1,452,766

Pershing County
Statement of Cash Flows – Proprietary Funds
Year Ended June 30, 2023

	Business-Type Activities Enterprise Funds		
	Landfill Fund	Nonmajor Enterprise Funds	Total Enterprise Funds
Reconciliation of operating income (loss) to net cash used for operating activities			
Operating income (loss)	\$ 50,102	\$ (125,804)	\$ (75,702)
Adjustments to reconcile operating loss to net cash from operating activities			
Depreciation	43,070	80,182	123,252
Pension contributions	(10,795)	-	(10,795)
Pension expense	16,771	-	16,771
Changes in			
Accounts receivable, net	(3,680)	20,916	17,236
Assessments receivable	(23,210)	-	(23,210)
Due from other governments	(2,558)	-	(2,558)
Prepaid items	(1,320)	-	(1,320)
Accounts payable	9,991	12,743	22,734
Accrued payroll and related	4,685	-	4,685
Compensated absences	(1,134)	-	(1,134)
Net Cash from Operating Activities	<u>\$ 81,922</u>	<u>\$ (11,963)</u>	<u>\$ 69,959</u>

Pershing County
Statement of Fiduciary Net Position – Fiduciary Funds
June 30, 2023

	<u>Custodial Funds</u>
Assets	
Cash on deposit and invested	\$ 2,303,656
Property taxes receivable	120,596
Assessments receivable	8,493
Due from other governments	<u>45,373</u>
Total assets	<u>2,478,118</u>
Liabilities	
Accounts payable	<u>1,007</u>
Net position	
Restricted for	
Governments	1,956,881
Individuals	<u>520,230</u>
Total net position	<u>\$ 2,477,111</u>

Pershing County
Statement of Changes in Fiduciary Net Position – Fiduciary Funds
Year Ended June 30, 2023

	<u>Custodial Funds</u>
Additions	
Investment Income	
Interest earnings	\$ 8
Other	
Taxes and fees collected for other governments and organizations	9,373,707
Other	<u>820,428</u>
Total other	<u>10,194,135</u>
Total additions	<u>10,194,143</u>
Deductions	
Payments of taxes and fees to other governments or organizations	8,531,465
Benefit payments	275,375
Restitution payments	32,799
Refunds	34,046
Administrative expense	102,335
Other expense	<u>43,459</u>
Total deductions	<u>9,019,479</u>
Change in Net Position	1,174,664
Net Position, Beginning of Year	<u>1,302,447</u>
Net Position, End of Year	<u><u>\$ 2,477,111</u></u>

Note 1 - Summary of Significant Accounting Policies

Reporting Entity

The financial statements present the financial position, results of operations, changes in net position and cash flows of those funds under the direct jurisdiction of the Board of County Commissioners of Pershing County, Nevada, and those funds for which the Board is financially accountable.

These financial statements include the Pershing County Television District as a component unit of Pershing County, in accordance with Governmental Accounting Standards Board (GASB) Statement No. 61, *The Financial Reporting Entity*. Component units include legally separate organizations for which the County is financially accountable. In the case of the Pershing County Television District, financial accountability is determined primarily by the Board of County Commissioners' participation as the governing body of this entity. As the governing body, the Board can impose its will on significant aspects of the operations of this entity. The component unit is reported under the "blended" basis and is, therefore, included within the financial statements of Pershing County.

The Pershing County Television District provides television and radio broadcast transmission and relay facilities in Pershing County pursuant to Chapter 318 of the Nevada Revised Statutes.

The Pershing County Television District Fund is audited in conjunction with Pershing County and all required disclosures are included in these financial statements.

The County Commission is also responsible for appointing the members of the Boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments.

In addition, the County also receives and disburses money through custodial accounts for other entities.

Government-wide and Fund Financial Statements

The government-wide financial statements report information on all of the nonfiduciary activities of the primary government. Eliminations have been made to minimize the effect of interfund activity. Governmental activities, which normally are supported by taxes and intergovernmental revenue, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or business-type activity is offset by program revenues. Direct expenses are those that are associated with a specific function or business-type activity. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or business-type activity and 2) grants, contributions and interest income that are restricted to meeting the operational or capital requirements of a particular function or business-type activity. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, if any, result from nonexchange transactions or ancillary activities.

The fund financial statements provide information about Pershing County's funds, including its fiduciary funds.

Separate statements for each fund category—governmental, proprietary, and fiduciary—are presented even though the latter are excluded from the government-wide financial statements. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. The fiduciary funds (custodial funds) are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when liabilities are incurred, regardless of the timing of related cash flows.

All governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, Pershing County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when the liability is incurred, except for principal and interest on general long-term debt, compensated absences, the total OPEB liability, and the net pension liability which are recorded as liabilities when due. The County first utilizes restricted resources to finance qualifying activities, then unrestricted resources as they are needed.

Property taxes, intergovernmental revenues, grant revenues and interest on investments associated with the fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Other revenues are normally not susceptible to accrual because they are generally not measurable until received in cash.

Pershing County reports the following major governmental funds:

- The General Fund is the primary operating fund of Pershing County. It accounts for all financial resources not accounted for in another fund.
- The Road Fund is used to account for revenue resources restricted for expenditure on roads.
- The 11th Judicial District Court Fund is used to account for revenue sources restricted for expenditures for the operation of the 11th Judicial District Court.
- The Regional Street and Highway Fund is used to account for revenue sources restricted for expenditures on regional roads.
- The Building Fund is used to account for the revenues received from net proceeds of mines, and other revenues, and the related expenditure of such sources for capital projects.

- The Option Tax-Public Safety Fund is used to account for the revenues received from an optional sales tax and the related expenditure of such sources for equipment or capital projects.

Pershing County reports the following major enterprise fund:

- The Landfill Fund is used to account for the operations of the County owned landfill.

Additionally, Pershing County reports the following fund type:

- Custodial Funds report fiduciary activities held on behalf of parties outside the County government, which are not held in a trust or equivalent arrangement.

Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position/Governmental Funds Balance Sheet may report a separate section for deferred outflows of resources. The separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period (s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

- The County has items, which arise under accounting for other postemployment benefits that qualifies for reporting in this category. The items, total OPEB liability-related amounts, is reported in the Statement of Net Position. The Statement of Net Position reports changes in assumptions and other inputs and the County contributions subsequent to the measurement date of the total OPEB liability. This item is deferred and recognized as a reduction of the total OPEB liability in the subsequent year.
- The County has items, which arise under accounting for pensions that qualifies for reporting in this category. The items, net pension liability-related amounts, is reported in the Statement of Net Position. The Statement of Net Position reports differences between expected and actual experience, net difference between projected and actual earnings on pension plan investments, changes in the County's proportionate share, changes of assumptions or other inputs, and County contributions subsequent to the measurement date of the net pension liability. These items are deferred and recognized as a reduction of the net pension liability in the subsequent year.

In addition to liabilities, the Statement of Net Position/Balance Sheet may report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period (s) and so will not be recognized as an inflow of resources (revenue) until that time.

- The County has items, which arise under accounting for other postemployment benefits that qualifies for reporting in this category. The items, total OPEB liability-related amounts, are reported in the Statement of Net Position. The Statement of Net Position reports differences between expected and actual experience and changes of assumptions and other inputs. These items are deferred and recognized as an increase of the total OPEB liability in subsequent periods.

- The County has items which arise under accounting for pensions that qualify for reporting in this category. The items, net pension liability-related amounts, are reported in the Statement of Net Position. The Statement of Net Position reports differences between expected and actual experience and changes in the County's proportionate share. These items are deferred and recognized as an increase of the net pension liability in subsequent periods.
- The County has one type of item, which arises under the modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported in the Governmental Funds Balance Sheet. The governmental funds report unavailable revenues from property taxes and other revenue items (assessments and opioid settlements). These items are deferred and recognized as an inflow of resources in the period that the amounts become available.

Cash and Investments

Cash balances from all funds are combined and, to the extent practicable, invested as permitted by law. Investments are recorded at fair value, as necessary.

All interest earned on cash deposits is recognized in the General Fund in accordance with NRS 355.170, except for amounts credited to various other funds in accordance with law, contract, or as the result of conditions related to grant awards.

Pursuant to NRS 355.170 and NRS 355.171, Pershing County may invest in the following types of securities:

- United States bonds and debentures maturing within ten (10) years from the date of purchase.
- Certain farm loan bonds.
- Securities of the United States Treasury, United States Postal Service, or the Federal National Mortgage Association maturing within ten (10) years from the date of purchase.
- Certificates of deposit from commercial banks and insured savings and loan associations.
- Certain securities issued by local governments of the State of Nevada.
- Certain obligations of state and local governments.
- Certain bankers' acceptances, commercial paper issued by a corporation organized and operating in the United States, and money market mutual funds.
- Certain notes and bonds that are issued by corporations organized and operating in the United States.
- Other securities expressly provided by other statutes, including repurchase agreements.

Pursuant to NRS 355.167, Pershing County may also invest in the Local Government Investment Pool administered by the State Treasurer with oversight by the Board of Finance of the State of Nevada. Investment in the Local Government Investment Pool is carried at net asset value, which is the same as the value of the pool shares.

Cash and cash equivalents in the Enterprise Funds include cash on deposit and invested as the balances are available on demand.

Accounts Receivable

Allowance for doubtful collections has been recorded in the Ambulance Fund for \$164,646. Management does not anticipate any material collection losses in respect to the remaining accounts receivable balances.

Property Taxes Receivable

Secured roll property taxes receivable reflect only those taxes receivable from the delinquent roll years. Delinquent taxes from all roll years prior to 2021-2022 have been written off. No provision for uncollectible accounts has been established as management does not anticipate any material collection losses in respect to the remaining balances.

Taxes receivable on personal property and net proceeds of mines reflect only those taxes collected within 60 days of year-end.

Restricted Assets

Other third-party restrictions require other resources to be set aside for various purposes in the Town of Imlay Utilities Fund. These amounts are reported as restricted assets.

Due To and Due From Other Funds

Interfund receivables and payables arise from interfund transactions and are recorded by all funds affected in the period in which transactions are executed. All such balances within the governmental activities or business-type activities are eliminated in the government-wide statements. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide statements as internal balances.

Inventory

The General Fund maintains an inventory of fuel. Expenditures are recorded when fuel is sold. Inventory is valued at cost, on a first-in, first-out basis, which approximates market. Inventory amounts at year end are reported as nonspendable fund balance.

Capital Assets

Capital assets are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. As a matter of policy, Pershing County classifies those assets with the following unit value and a useful life of more than one year as capital assets:

- Prior to July 1, 2018, a unit value of \$1,000.
- After July 1, 2018, a unit value of \$3,000.

General infrastructure assets acquired prior to July 1, 2003, are not reported in the basic financial statements.

Purchased capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are valued at their estimated acquisition value on the date donated. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized.

Depreciation is computed over the estimated useful lives of the assets using the straight-line method. The estimated useful lives are as follows:

Buildings and improvements	10-50 years
Improvements	20-25 years
Infrastructure	15 years
Equipment and vehicles	5-20 years

The County has a collection of museum pieces presented for public exhibition and education that is being preserved for future generations. The proceeds from sales of any pieces of the collection, if any, are used to purchase other pieces for the collection. In addition, the County maintains library books and related materials for the operation of the County library. These collections are not capitalized or depreciated as part of capital assets.

Right-to-use leased assets are recognized at the lease commencement date and represent the County's right-to-use underlying assets for the lease term. Right-to-use leased assets are measured at the initial value of the lease liability plus any payments made to the lessor before commencement of the lease term, plus any initial direct costs necessary to place the leased asset into service. Right-to-use leased assets are amortized over the shorter of the lease term or the useful life of the underlying asset using the straight-line method. The amortization period is 4 years.

Long-Term Liabilities

In the government-wide and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums and discounts and prepaid bond insurance, if applicable, are amortized over the life of the bonds. Bonds payable, if any, are reported net of the applicable bond premium or discount. Bond issuance costs are expensed during the current period.

In the governmental fund financial statements, bond proceeds and premiums/discounts, if any, are recognized during the current period as an other financing source or use, as applicable. Bond issuance costs are reported as expenditures in the current period.

Lease liabilities represent the County's obligation to make lease payments arising from the lease. Lease liabilities are recognized at the lease commencement date based on the present value of future payments expected to be made during the lease term. The present value of lease payments is discounted based on a borrowing rate determined by the lease.

Compensated Absences

In the government-wide and proprietary fund financial statements, the costs involved in vacation and sick leave benefits are accrued when earned.

In the governmental funds, the costs involved in vacation time and sick leave benefits are not accrued as earned but are recorded as payroll costs only when the time is actually used or accumulated benefits are paid as a result of employee resignations and retirements.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, information about the fiduciary net position of the Public Employees Retirement System of the State of Nevada (PERS), and additions to/deductions from PERS's fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Fund Equity

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets – Consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – Consists of net position with constraints placed on their use either by (1) external groups such as creditors, contributors, or laws or regulations; (2) law through constitutional provisions or enabling legislation.

Unrestricted – All other net positions that do not meet the definition of net investment in capital assets or restricted.

In the governmental fund financial statements, fund equity is classified as fund balance. Fund balance is further classified in the following components:

Nonspendable – Amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact.

Restricted – Amounts that can be spent only for specific purposes because of constitutional provisions, enabling legislation, or because of constraints that are externally imposed by creditors, grantors, contributors, or the law or regulations of other governments.

Committed – Amounts that can only be used for specific purposes. Committed fund balance is reported pursuant to ordinances passed by the Board of Commissioners, which is Pershing County's highest level of decision-making authority. Committed fund balance may only be amended or rescinded by ordinance, as passed by the Board.

Assigned – Amounts that Pershing County intends to use for a specific purpose, but do not meet the definition of restricted or committed fund balance. Under Pershing County's adopted fund balance policy, amounts may be assigned by the Recorder-Auditor under the authorization of the Board of Commissioners.

Unassigned – All other spendable amounts in the General Fund. Negative unassigned fund balances may occur in funds whose restrictions or commitments exceed available fund balance.

Proprietary fund equity is classified the same as in the government-wide statements.

The County may fund outlays for a particular purpose from both restricted and unrestricted resources. The County considers restricted net position to be depleted before unrestricted net position is applied in the government-wide and proprietary fund financial statements.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the County considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the Board of Commissioners have provided otherwise in its commitment or assignment actions.

Property Tax

All real property in Pershing County is assigned a parcel number in accordance with state law, with each parcel being subject to physical reappraisal every 5 years. A factoring system is used to adjust the appraised value during the years between physical appraisals. The valuation of the property and its improvements is being assessed at 35 percent of "taxable value" as defined by statute. The amount of tax levied is developed by multiplying the assessed value by the tax rate applicable to the area in which the property is located. In 2005, the Nevada State Legislature passed Assembly Bill 489 which provides for a partial abatement of the property tax levied on qualified property. For qualified property, the abatement may limit the increase of property taxes based on the previous year's assessed value.

Taxes on real property are a lien on the property and attach on July 1 of the year for which the taxes are levied.

Taxes may be paid in four installments payable on the third Monday in August, and the first Monday in October, January, and March. Penalties are assessed if a taxpayer fails to pay an installment within 10 days of the installment due date. After a two-year waiting period, if the taxes remain unpaid, a tax deed is issued conveying the property to the County with a lien for back taxes and accumulated charges. Redemption may be made by the owner and such persons as described by statute by paying all back taxes and accumulated penalties, interest, and costs before sale.

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the Department of Taxation and tax rates applicable to the area in which the property is located.

The major classifications of personal property are commercial property and mobile homes. In Pershing County, taxes on motor vehicles are collected by the County Assessor and remitted to the State. The taxes are then returned to the entities of the County on a statutory formula as a portion of Consolidated Tax Revenue.

Taxes on net proceeds of mines are determined by the Nevada Tax Commission. Billing and collection functions are performed by the State with amounts remitted to the County.

Net Proceeds of Mines

Net proceeds are paid on an annual, calendar year basis. For the year ended June 30, 2023, net proceeds of mines received on actual business from January 1, 2022 through December 31, 2022 are reflected in the financial statements. Net proceeds of mines from January through June 2023 are neither measurable nor available to meet obligations existing at June 30, 2023. Overpayments must be credited toward the payment due the next calendar year, the amount of the remaining overpayment, after being credited to any other tax or fee due from the taxpayer, may be refunded. The overall financial impact to the County of future additional amounts due or future credits is not determinable at June 30, 2023 and are not reflected in these financial statements.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

New Accounting Standard Pronouncement

As of July 1, 2022, the County adopted GASB Statement No. 96, *Subscription-Based Information Technology Arrangements* (SBITAs). The implementation of this standard establishes that a SBITA results in a right to use subscription IT asset - an intangible asset - and a corresponding liability. The standard provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA. The Statement requires recognition of certain SBITA assets and liabilities for SBITAs that previously were recognized as outflows of resources based on the payment provisions of the contract. The County has evaluated this guidance and determined that it has no impact on the County's financial statements.

Note 2 - Compliance with Nevada Revised Statutes (NRS) and the Nevada Administrative Code (NAC)

The County conformed to all significant statutory constraints on its financial administration during the year.

Note 3 - Cash on Deposit and Invested

As of June 30, 2023, Pershing County had the following cash and investments, and related maturities:

	Investment Maturities (in Years)		Fair Value
	Less than 1	1 to 5	
Investments			
State of Nevada Local Government Investment Pool (LGIP)*	\$ 4,367,563	\$ -	\$ 4,367,563
U.S. Treasury	391,533	-	391,533
Government Securities	478,258	-	478,258
Corporate Bonds and Notes	145,731	1,070,736	1,216,467
Certificates of Deposit	3,142,451	4,358,131	7,500,582
	<u>\$ 8,525,536</u>	<u>\$ 5,428,867</u>	13,954,403
Total Cash and Money Market Mutual Funds			<u>9,955,423</u>
Total Cash and Investments			<u>\$ 23,909,826</u>

*Represents average weighted maturity of 113 days.

Pershing County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The fair value hierarchy, which has three levels, is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. Pershing County does not have any investments that are measured using Level 3 inputs.

As of June 30, 2023, Pershing County's investments, including the recurring fair value measurement of investments, is as follows:

	Level 1	Level 2	Fair Value
Investments			
U.S. Treasury	\$ 391,533	\$ -	\$ 391,533
Government Securities	-	478,258	478,258
Corporate Bonds and Notes	-	1,216,467	1,216,467
Certificates of Deposit	-	7,500,582	7,500,582
	<u>\$ 391,533</u>	<u>\$ 9,195,307</u>	9,586,840
State of Nevada Local Government Investment Pool (LGIP)			<u>4,367,563</u>
Total Investments			<u>\$ 13,954,403</u>

As the LGIP is an external investment pool, the investment is not valued according to the hierarchy.

As previously noted, Nevada Revised Statutes (NRS 355.170, NRS 355.171 and NRS 355.167) set forth acceptable investments for Nevada local governments. The County has adopted a formal investment policy that further limits its investment choices or further limits its exposure to certain risks as set forth below.

Interest Rate Risk – Interest rate risk is the risk of the possible reduction in the value of a security, especially a bond, resulting from a rise in interest rates. As noted above, the County has a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates beyond those specified in statute. In accordance with its investment policy, the maximum maturity of investments is generally five years.

Credit Risk – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation and is a function of the credit quality ratings of investments. As noted above, the County does have a formal investment policy. The policy, however, does not specify minimum acceptable credit ratings beyond those specified in statute.

State statutes authorize investments in direct obligations of, or obligations guaranteed by the United States of America. The County may also invest in corporate bonds rated “A” or its equivalent.

As of June 30, 2023, the County's investments are rated as follows:

			Quality Rating by Standard & Poors			
			Unrated	AAA	A	A-
Investments						
State of Nevada Local Government						
Investment Pool (LGIP)*	\$	4,367,563	\$ 4,367,563	\$ -	\$ -	\$ -
Money Market Mutual Funds		179,753	-	179,753	-	-
U.S. Treasury		391,533	-	391,533	-	-
Government Securities		478,258		478,258		
Corporate Bonds and Notes		1,216,467	-	-	295,737	920,730
Certificates of Deposit		7,500,582	7,500,582	-	-	-

Concentration of Credit Risk – Concentration of credit risk is the loss attributed to the magnitude of a government's investment in a single issuer. At June 30, 2023, no investments exceeded 5% of the County's total investments.

Custodial Credit Risk – Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned. The County's policy related to custodial risk is participation in the Office of the State of Nevada Collateral Pool for those amounts not insured by the Federal Deposit Insurance Corporation (FDIC).

The State of Nevada Collateral Pool requires depositories to maintain, as collateral, acceptable securities having a fair market value of at least 102 percent of the amount of the uninsured balances of the public money held by the depository. Under NRS 356.360, the State Treasurer manages and monitors all collateral for all public monies deposited by members of the pool.

As of June 30, 2023, all deposits were collateralized under the Nevada Collateral Pool or insured by the Federal Deposit Insurance Corporation (FDIC).

Note 4 - Opioid Litigation Settlement

The State of Nevada along with other states settled claims that certain prescription drug companies and pharmaceutical distributors engaged in misleading and fraudulent conduct in the marketing and sale of opioids and failed to monitor for, detect and prevent diversion of the drugs. The County also settled the same claims and related claims. Due to its settlement of these claims, the County will receive payments from the Defendant companies, through the State of Nevada, over the next twenty years. The County is required to use these funds for activities to remediate the opioid crisis and treat or mitigate opioid use disorder and related disorders through prevention, harm reduction, treatment, and recovery services.

The amount reported in the General Fund, not scheduled to be collected within one year is \$781,752.

Note 5 - Capital Assets

Capital asset activity for the year ended June 30, 2023 was as follows:

	Balance July 1, 2022	Additions and Transfers In	Deletions and Transfers Out	Balance June 30, 2023
Governmental Activities				
Capital assets, not being depreciated				
Land	\$ 1,059,857	\$ -	\$ -	\$ 1,059,857
Construction in progress	765,151	363,796	(827,784)	301,163
Total capital assets, not being depreciated	1,825,008	363,796	(827,784)	1,361,020
Capital assets, being depreciated				
Buildings and improvements	7,592,088	51,587	-	7,643,675
Improvements	2,759,253	376,757	-	3,136,010
Infrastructure	1,156,137	-	-	1,156,137
Equipment and vehicles	11,819,815	709,660	(6,755)	12,522,720
Total capital assets, being depreciated	23,327,293	1,138,004	(6,755)	24,458,542
Less accumulated depreciation				
Buildings and improvements	(2,885,648)	(153,595)	-	(3,039,243)
Improvements	(1,481,464)	(105,997)	-	(1,587,461)
Infrastructure	(721,850)	(58,651)	-	(780,501)
Equipment and vehicles	(9,335,776)	(690,213)	6,755	(10,019,234)
Total accumulated depreciation	(14,424,738)	(1,008,456)	6,755	(15,426,439)
Total capital assets, being depreciated, net	8,902,555	129,548	-	9,032,103
Governmental activities capital assets, net	\$ 10,727,563	\$ 493,344	\$ (827,784)	\$ 10,393,123
Right-to-use leased assets, being amortized				
Equipment and vehicles	\$ -	\$ 233,163	\$ -	\$ 233,163
Less accumulated amortization				
Equipment and vehicles	-	(15,082)	-	(15,082)
Governmental activities right-to- use leased assets, net	\$ -	\$ 218,081	\$ -	\$ 218,081

Pershing County
Notes to Financial Statements
June 30, 2023

	Balance July 1, 2022	Additions and Transfers In	Deletions and Transfers Out	Balance June 30, 2023
Business-Type Activities				
Capital assets, not being depreciated				
Land	\$ 14,476	\$ -	\$ -	\$ 14,476
Capital assets, being depreciated				
Improvements	2,104,013	3,850	-	2,107,863
Equipment and vehicles	1,619,034	3,200	-	1,622,234
Total capital assets, being depreciated	3,723,047	7,050	-	3,730,097
Less accumulated depreciation				
Improvements	(1,640,030)	(67,702)	-	(1,707,732)
Equipment and vehicles	(1,401,762)	(58,750)	-	(1,460,512)
Total accumulated depreciation	(3,041,792)	(126,452)	-	(3,168,244)
Total capital assets, being depreciated, net	681,255	(119,402)	-	561,853
Business-type activities capital assets, net	\$ 695,731	\$ (119,402)	\$ -	\$ 576,329

Depreciation and amortization expense was charged to functions/programs of Pershing County as follows:

Governmental Activities	
General government	\$ 286,548
Public safety	479,410
Judicial	34,997
Public works	110,189
Health	2,578
Culture and recreation	50,054
Community support	59,762
Total depreciation and amortization expense-governmental activities	\$ 1,023,538
Business-Type Activities	
Landfill	\$ 43,070
Electrical utilities	38,171
Water services	29,531
Ambulance	12,480
Total depreciation expense-business-type activities	\$ 123,252

Note 6 - Lease

During the current year, the County entered an agreement to lease vehicles for 4 years, beginning March 3, 2023. The lease terminates March 3, 2027. Under the terms of the lease, the County pays \$4,548 monthly. The lease agreement has a stated interest rate of 4.859% and the lease liability was valued using the stated interest rate.

At June 30, 2023, the County recognized right-to-use leased assets of \$233,163, accumulated amortization of \$15,082, and a lease liability of \$182,957.

Note 7 - Long-Term Debt

	<u>Date of Issue</u>	<u>Original Issue</u>	<u>Interest Rate</u>	<u>Balance July 1, 2022</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2023</u>	<u>Due in 2022-2023</u>	<u>Date of Final Payment</u>
Governmental Activities									
Governmental Long-Term Debt									
Note payable (Fire Trucks Purchase)	08/15	\$ 755,967	2.93%	\$ 328,662	\$ -	\$ 78,641	\$ 250,021	\$ 80,946	08/25
Note payable (Grader Purchase)	12/22	345,806	3.65%	-	345,806	74,210	271,596	64,298	01/27
Total governmental long-term debt				<u>328,662</u>	<u>345,806</u>	<u>152,851</u>	<u>521,617</u>	<u>145,244</u>	
Other Long-Term Liabilities									
Lease payable				-	233,163	50,206	182,957	46,717	2/27
Compensated absences payable				<u>402,597</u>	<u>476,296</u>	<u>402,597</u>	<u>476,296</u>	<u>476,296</u>	
Total other long-term liabilities				<u>402,597</u>	<u>709,459</u>	<u>452,803</u>	<u>659,253</u>	<u>523,013</u>	
Total governmental activities long-term debt and other long-term liabilities				<u>731,259</u>	<u>1,055,265</u>	<u>605,654</u>	<u>1,180,870</u>	<u>668,257</u>	
Business-Type Activities									
Business Long-Term Debt									
Note payable (Loader Purchase)	10/18	230,695	3.43%	96,433	-	47,406	49,027	49,027	8/23
Other Long-Term Liabilities									
Compensated absences payable				<u>3,304</u>	<u>2,170</u>	<u>3,304</u>	<u>2,170</u>	<u>2,170</u>	
Total business-type activities debt and long-term liabilities				<u>99,737</u>	<u>2,170</u>	<u>50,710</u>	<u>51,197</u>	<u>51,197</u>	
Total long-term liabilities				<u>\$ 830,996</u>	<u>\$ 1,057,435</u>	<u>\$ 656,364</u>	<u>\$ 1,232,067</u>	<u>\$ 719,454</u>	

During the year ended June 30, 2023, interest expense has been recorded in the financial statements in the following funds:

Option Tax-Public Safety Fund (Fire Trucks and Grader Purchase and Lease)	<u>\$ 12,889</u>
Landfill Fund (Loader Purchase)	<u><u>\$ 1,820</u></u>

The County's outstanding notes from direct borrowings of \$521,617 relate to governmental activities and is secured by the fire trucks and grader financed. In the event of default, outstanding amounts become due and payable.

The County's outstanding notes from direct borrowings of \$49,027 relate to business-type activities and is secured by the loader financed. In the event of default, outstanding amounts become due and payable.

Presented below is a summary of debt service requirements to maturity of the County's obligations, excluding compensated absences:

Years Ending June 30,	Governmental Activities				Business-Type Activities	
	Notes from Direct Borrowings		Lease		Notes from Direct Borrowings	
	Principal	Interest	Principal	Interest	Principal	Interest
2024	\$ 145,244	\$ 17,239	\$ 46,717	\$ 7,858	\$ 49,027	\$ 1,682
2025	149,941	12,541	49,037	5,537	-	-
2026	154,834	7,648	51,474	3,101	-	-
2027	71,598	2,613	35,729	654	-	-
	<u>\$ 521,617</u>	<u>\$ 40,041</u>	<u>\$ 182,957</u>	<u>\$ 17,150</u>	<u>\$ 49,027</u>	<u>\$ 1,682</u>

Governmental activities debt is serviced through the Option Tax-Public Safety Fund for the notes and lease. Business-type activities debt is serviced through the Landfill Fund for the note. Compensated absences are paid from the fund incurring the related salaries and wages.

The County was, in accordance with Nevada Revised Statutes, within the legal debt limit at June 30, 2023.

Note 8 - Fund Balances – Governmental Funds

As of June 30, 2023, fund balances are composed of the following.

	General Fund	Road Fund	11th Judicial District Court Fund	Regional Street and Highway Fund	Building Fund	Option Tax- Public Safety Fund	Nonmajor Governmental Funds	Total Governmental Funds
Nonspendable								
Inventory	\$ 33,100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 33,100
Prepaid Items	46,147	7,888	11,177	-	-	-	3,992	69,204
	<u>79,247</u>	<u>7,888</u>	<u>11,177</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,992</u>	<u>102,304</u>
Restricted								
General government	608,823	-	-	-	-	-	194,857	803,680
Public safety	15,608	-	-	-	-	-	140,759	156,367
Judicial	51,464	-	1,621,200	-	-	-	289,805	1,962,469
Public works	-	209,998	-	3,538,807	-	-	-	3,748,805
Welfare	-	-	-	-	-	-	982,808	982,808
Culture and recreation	7,933	-	-	-	-	-	26,398	34,331
Community support	-	-	-	-	-	-	46,384	46,384
Intergovernmental	149,721	-	-	-	-	-	-	149,721
Capital projects	-	-	-	-	-	2,372,856	311,298	2,684,154
Town and District activities	-	-	-	-	-	-	276,453	276,453
	<u>833,549</u>	<u>209,998</u>	<u>1,621,200</u>	<u>3,538,807</u>	<u>-</u>	<u>2,372,856</u>	<u>2,268,762</u>	<u>10,845,172</u>
Committed								
Culture and recreation	-	-	-	-	-	-	1,199,406	1,199,406
Assigned								
Amount to balance subsequent year's budget shortfall	1,859,493	-	-	-	-	-	-	1,859,493
General government	1,379,262	-	-	-	-	-	-	1,379,262
Public safety	450,737	-	-	-	-	-	-	450,737
Health	57,178	-	-	-	-	-	-	57,178
Judicial	69,915	-	-	-	-	-	-	69,915
Community support	-	-	-	-	-	-	109,257	109,257
Capital projects	-	-	-	-	508,855	-	-	508,855
	<u>3,816,585</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>508,855</u>	<u>-</u>	<u>109,257</u>	<u>4,434,697</u>
Unassigned	<u>1,375,591</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,375,591</u>
Total fund balances	<u>\$ 6,104,972</u>	<u>\$ 217,886</u>	<u>\$ 1,632,377</u>	<u>\$ 3,538,807</u>	<u>\$ 508,855</u>	<u>\$ 2,372,856</u>	<u>\$ 3,581,417</u>	<u>\$ 17,957,170</u>

Note 9 - Interfund Balances and Activity

The composition of amounts due to/from other funds reported on the fund financial statements at June 30, 2023 is as follows:

<u>Due From</u>	<u>Due To General Fund</u>
Nonmajor Enterprise Funds	<u>\$ 10,442</u>

Balances result from the time lag between the dates that payments between funds are made.

Interfund transfers for the year ended June 30, 2023 consisted of the following:

<u>Transfers In</u>	<u>Transfers Out General Fund</u>
Road Fund	\$ 150,000
11 th Judicial District Court Fund	1,011,354
Nonmajor Governmental Funds	<u>188,000</u>
	<u>\$ 1,349,354</u>

Transfers are used to move revenues collected in a fund to finance various programs accounted for in other funds.

Note 10 - Other Postemployment Benefits (OPEB)

Pershing County Retiree Health Benefit Program

The County provides other postemployment benefits (OPEB) for eligible retired employees through either participation in the County's health insurance program or the Nevada Public Employee's Benefit Plan (PEBP) under NRS 287.023.

Plan Descriptions – The County's defined benefit OPEB plan, Pershing County Retiree Health Benefit Program (PCRHP), provides OPEB for all eligible employees on retirement from the County. Additionally, the County contributes to the defined benefit OPEB plan, the Public Employees' Benefits Plan (PEBP). The plans provide medical, vision, dental, prescription, and life insurance benefits to eligible County retirees and beneficiaries.

PCRHP is a single employer defined benefit OPEB plan administered by the County. In accordance with Nevada Revised Statute 287.010, the PCRHP was adopted to provide postemployment benefits to eligible employees on retirement. Eligibility requirements, benefit levels, employee contributions, and employer contributions are governed by the County and can only be amended by the County. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75; no separate financial reports are issued.

PEBP is a single-employer defined benefit OPEB plan administered by a nine-member governing board. Nevada Revised Statute 287.023 allows certain retired employees of governmental entities within the State of Nevada to join the State's Public Employee Benefits Program. Eligibility and subsidy requirements are governed by statutes of the State of Nevada and can only be amended through legislation. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75; no separate financial reports are issued.

Benefits Provided – PCRHBP provides healthcare and life insurance benefits for retirees and their dependents. Employees retiring from the County after September 1, 2008, are allowed continued participation in the County's group health insurance plan. Retirees are responsible for payment of unsubsidized monthly premiums. During the year ended June 30, 2021, the Plan was modified for employees hired after January 1, 2000. No employees hired after January 1, 2000 will be eligible to receive subsidized premium payments.

Retiree insurance premiums are subsidized by the County for employees who began employment prior to January 1, 2000 and for whom the County pays the costs of medical, dental, and/or vision insurance. Premiums are subsidized for those employees retiring with at least 20 years of service at 60 years of age or retiring with at least 30 years of service at any age. At the age of 65, the retiree will no longer be eligible for the continued participation of subsidized premiums. The subsidized premium is \$200, or the lower premium cost, per month for those eligible for continued participation in the transitional insurance program. The County's obligation for the subsidies is limited to payment of the subsidized premium.

PEBP provides medical, prescription, vision, life, and accident insurance, and dental for retirees. Retirees can choose between a self-funded preferred provider organization (PPO) and a health maintenance organization (HMO) plan. Retirees are responsible for payment of unsubsidized premiums. The County is required to provide a subsidy for their retirees who have elected to join PEBP. Contribution requirements for plan members and the participating employers are assessed by the PEBP Board annually. The contributions required for PEBP subsidies depends on the date of retirement and years of PERS service former employees earned in total and while working for the County. The subsidy ranges from a minimum of \$3 to a maximum of \$260 per month. Subsidies for retiree premiums participating in the PEBP are paid directly to the State when due. The County's obligation for subsidies is limited to payment of the statutorily required contribution. The statutes were revised with an effective date of November 30, 2008, to create new participation limitations so that only active members of PEBP can elect coverage after retirement. Based on the statute revision, former County employees and retirees must have retired and joined PEBP by September 1, 2008 to elect PEBP membership. Consequently, no employees retiring from the County on or after September 1, 2008 will be eligible to participate in the PEBP plan as a retiree at the County's expense.

Employees covered by benefit terms – At June 30, 2022, the following employees were covered by the benefit terms:

	PCRHBP	PEBP	Total
Inactive employees or beneficiaries currently receiving benefit payments	3	33	36
Inactive employees entitled to but not yet receiving benefit payments	-	-	-
Active employees	107	-	107
	<u>110</u>	<u>33</u>	<u>143</u>

Total OPEB Liability – The County’s total OPEB liability of \$1,184,311 was measured as of June 30, 2022 and was determined by an actuarial valuation as of June 30, 2022.

	PCRHBP	PEBP	Total
Total OPEB Liability	\$ 538,715	\$ 645,596	\$ 1,184,311

Actuarial Assumptions and Other Inputs – The total OPEB liability in the June 30, 2022 actuarial valuation was determined using the following actuarial assumptions and other inputs for PCRHBP and PEBP applied to all periods included in the measurement, unless otherwise specified:

	PCRHBP	PEBP
General Inflation	2.50%	2.50%
Salary Increases	3.00% per year	N/A
Discount Rate	4.09%	4.09%
Healthcare Cost Trend Rates	5.60% for 2024, decreasing annually to an ultimate rate of 3.90% for 2076 and later years	5.60% for 2024, decreasing annually to an ultimate rate of 3.90% for 2076 and later years
Retirees' Share of Benefit-related costs	0% to 100% of premium amounts based on years of service	0% to 100% of premium amounts based on years of service

The discount rate for PCRHBP and PEBP was based on the S & P General Obligation Municipal Bond 20 Year High Grade Index.

For the PCRHBP and PEBP Plans, mortality rates for non-disabled employees and future survivors were based on Pub-2010 General Healthy Retiree Amount-Weighted Above-Median Mortality Table with rates increased by 30% for males and 15% for females. Mortality rates for current surviving spouses were based on Pub-2010 Contingent Survivor Amount-Weighted Above-Medium Mortality Table with rates increased by 15% for males and 30% for females. Pre-retirement life rates were based on Pub-2010 General Employee Amount-Weighted Above-Median Mortality Table. Mortality improvements were based by applying MacLeod Watts Scale 2022 applied generationally from 2010, based on data from the Society of Actuaries Mortality Improvement Scale MP-2021 Report and the demographic assumptions used in the 2021 Annual Report of the Board of Trustees of the Federal Old-Age and Survivors Insurance and Federal Disability Insurance Trust Funds.

Changes in Assumptions – The PCRHBP and PEBP Plans reflect the following changes in assumptions:

- The discount rate changed from 2.18% as of June 30, 2021 to 4.09% as of June 30, 2022, based on the published change in return for the applicable municipal bond index.
- Assumed rates of mortality, termination, disability, and retirement were updated from those provided in the 2017 experience study to those provided in the 2021 experience study of the Public Employees’ Retirement System of the State of Nevada. The mortality improvement scale was updated from MacLeod Watts Scale 2020 to MacLeod Watts Scale 2022.
- Healthcare costs trends were updated to the Getzen Model 2022_b published by the Society of Actuaries.
- The participation rate was corrected for projecting eligibility of the subsidy to the new years of service requirement from 10 to 20 for those retiring at age 60 and older for the PCRHBP.

Changes in the Total OPEB Liability:

	PCRHBP	PEBP	Total
Balance at June 30, 2022	\$ 931,248	\$ 888,141	\$ 1,819,389
Changes for the year			
Service cost	86,358	-	86,358
Interest	21,945	18,846	40,791
Changes in benefit terms	-	-	-
Differences between expected and actual experience	(261,346)	(43,269)	(304,615)
Changes in assumptions or other inputs	(217,584)	(170,839)	(388,423)
Benefit payments	(21,906)	(47,283)	(69,189)
Net Changes	(392,533)	(242,545)	(635,078)
Balance at June 30, 2022	\$ 538,715	\$ 645,596	\$ 1,184,311

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate – The following presents the Total OPEB liability of the County, as well as what the County's Total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.09%) or 1-percentage-point higher (5.09%) than the current discount rate (4.09%):

	1% Decrease in Discount Rate 3.09%	Discount Rate 4.09%	1% Increase in Discount Rate 5.09%
PCRHBP OPEB Liability	\$ 598,228	\$ 538,715	\$ 485,737
PEBP OPEB Liability	707,848	645,596	592,018
Total OPEB Liability	\$ 1,306,076	\$ 1,184,311	\$ 1,077,755

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates – The following presents the Total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease in Healthcare Cost Trend Rate (4.60% decreasing to 2.90%)	Healthcare Cost Trend Rate (5.60% decreasing to 3.90%)	1% Increase in Healthcare Cost Trend Rate (6.60% decreasing to 4.90%)
PCRHBOP OPEB Liability	\$ 473,115	\$ 538,715	\$ 618,190
PEBOP OPEB Liability	594,596	645,596	703,583
Total OPEB Liability	<u>\$ 1,067,711</u>	<u>\$ 1,184,311</u>	<u>\$ 1,321,773</u>

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB – For the year ended June 30, 2023, the County recognized OPEB expense (income) of \$(230,222):

PCRHBOP	\$ 10,022
PEBOP	<u>(240,244)</u>
Total	<u>\$ (230,222)</u>

At June 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	PCRHBOP		PEBOP		Total	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (586,645)	\$ -	\$ -	\$ -	\$ (586,645)
Changes of assumptions and other inputs	81,709	(218,115)	-	-	81,709	(218,115)
Contributions subsequent to the measurement date	<u>3,425</u>	<u>-</u>	<u>44,982</u>	<u>-</u>	<u>48,407</u>	<u>-</u>
Total	<u>\$ 85,134</u>	<u>\$ (804,760)</u>	<u>\$ 44,982</u>	<u>\$ -</u>	<u>\$ 130,116</u>	<u>\$ (804,760)</u>

The \$48,407 reported as deferred outflows of resources related to OPEB, resulting from County contributions subsequent to the measurement date, will be recognized as a reduction of the Total OPEB liability in the year ended June 30, 2024.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB, excluding contributions subsequent to the measurement date, will be recognized in OPEB expense (income) as follows:

Years Ending June 30,	PCRHBP	PEBP	Total
2024	\$ 94,856	\$ -	\$ 94,856
2025	93,028	-	93,028
2026	88,954	-	88,954
2027	88,954	-	88,954
2028	88,954	-	88,954
Thereafter	268,305	-	268,305

Note 11 - Defined Benefit Pension Plan

Plan Description – Pershing County contributes to the Public Employees’ Retirement System of the State of Nevada (PERS). PERS administers a cost sharing, multiple employer, defined benefit public employees’ retirement system which includes both Regular and Police/Fire members. PERS was established by the Nevada Legislature in 1947, effective July 1, 1948. PERS is administered to provide a reasonable base income to qualified employees who have been employed by a public employer and whose earnings capacities have been removed or substantially impaired by age or disability.

Benefits Provided – Benefits, as required by Nevada Revised Statutes (NRS or statute), are determined by the number of years of accredited service at time of retirement and the member’s highest average compensation in any 36 consecutive months with special provisions for members entering PERS on or after January 1, 2010 and July 1, 2015. Benefit payments to which participants or their beneficiaries may be entitled under the plan include pension benefits, disability benefits, and survivor benefits.

Monthly benefit allowances for members are computed at 2.5 percent of average compensation for each accredited year of service prior to July 1, 2001. For service earned on or after July 1, 2001, this multiplier is 2.67% of average compensation. For members entering PERS on or after January 1, 2010, there is a 2.50% service time factor. Regular members entering PERS on or after July 1, 2015, have a 2.25% multiplier for all years of service. PERS offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death.

Post-retirement increases are provided by authority of NRS 286.575 – 286.579.

Vesting – Regular members entering PERS prior to January 1, 2010 are eligible for retirement at age 65 with 5 years of service, at age 60 with 10 years of service, or at any age with 30 years of service. Regular members entering PERS on or after January 1, 2010, are eligible for retirement at age 65 with 5 years of service, or age 62 with 10 years of service, or any age with 30 years of service. Regular members entering PERS on or after July 1, 2015 are eligible for retirement at age 65 with 5 years of service, or age 62 with 10 years of service, or at 55 with 30 years of service, or at any age with 33 1/3 years of service.

Police/Fire members entering PERS prior to January 1, 2010 are eligible for retirement at age 65 with 5 years of service, at age 55 with 10 years of service, at age 50 with 20 years of service, or at any age with 25 years of service. Police/Fire members entering PERS on or after January 1, 2010, are eligible for retirement at 65 with 5 years of service, at age 60 with 10 years of service, at age 50 with 20 years of service, or at any age with 30 years of service. Police/Fire employees entering PERS on or after July 1, 2015, are eligible for retirement at age 65 with 5 years of service, at age 60 with 10 years of service, and at age 50 with 20 years. Only service performed in a position as a police officer or firefighter may be counted towards eligibility for retirement as Police/Fire accredited service.

The normal ceiling limitation on monthly benefits allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Both Regular and Police/Fire members become fully vested as to benefits upon completion of five years of service.

Contributions – The authority for establishing and amending the obligation to make contributions and member contribution rates, is set by statute. New hires, in agencies which did not elect the Employer-Pay Contribution (EPC) plan prior to July 1, 1983, have the option of selecting one of two contribution plans. One plan provides for matching employee and employer contributions, while the other plan provides for employer-pay contributions only. Under the matching Employee/Employer Contribution plan a member may, upon termination of service for which contribution is required, withdraw employee contributions which have been credited to their account. All membership rights and active service credit in the System are canceled upon withdrawal of contributions from the member's account. If EPC was selected, the member cannot convert to the Employee/Employer Contribution plan.

PERS' basic funding policy provides for periodic contributions at a level pattern of cost as a percentage of salary throughout an employee's working lifetime in order to accumulate sufficient assets to pay benefits when due.

PERS receives an actuarial valuation on an annual basis indicating the contribution rates required to fund PERS on an actuarial reserve basis. Contributions actually made are in accordance with the required rates established by the Nevada Legislature. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450.

The actuary funding method used is the entry age actuarial cost method. It is intended to meet the funding objective and result in a relatively level long-term contributions requirement as a percentage of salary.

For the fiscal years ended June 30, 2023 and 2022, the Statutory Employer/Employee matching rate for Regular members was 15.50%; the rate was 22.75% for Police/Fire. The Employer-Pay Contribution (EPC) rate was 29.75% for Regular members for the fiscal years ended June 30, 2023 and 2022; the rate was 44.00% for Police/Fire.

The County's contributions were \$948,125 for the year ended June 30, 2023.

PERS Investment Policy – PERS' policies which determine the investment portfolio target asset allocation are established by the PERS Board. The asset allocation is reviewed annually and is designed to meet the future risk and return needs of the System.

The following was the PERS Board adopted policy target asset allocation as of June 30, 2022:

Asset Class	Target Allocation	Long-Term Geometric Expected Real Rate of Return
U.S. stocks	42%	5.50%
International stocks	18%	5.50%
U.S. bonds	28%	0.75%
Private markets	12%	6.65%
	<u>100%</u>	

As of June 30, 2022, PERS' long-term inflation assumption was 2.50%.

Net Pension Liability – At June 30, 2023, the County reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability (\$14,607,800) was based on the County's share of contributions to the PERS pension plan relative to the total contributions of all participating PERS employers. At June 30, 2022, the County's proportion was 0.08091 percent, which was a decrease of 0.00490 from its proportion measured as of June 30, 2021.

Pension Liability Discount Rate Sensitivity – The following presents the net pension liability of the County as of June 30, 2023, calculated using the discount rate of 7.25%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25%) or 1-percentage-point higher (8.25%) than the current discount rate:

	1% Decrease in Discount Rate (6.25%)	Discount Rate (7.25%)	1% Increase in Discount Rate (8.25%)
County's proportionate share of the net pension liability	<u>\$ 22,427,752</u>	<u>\$ 14,607,800</u>	<u>\$ 8,155,167</u>

Pension Plan Fiduciary Net Position – Detailed information about the pension plan's fiduciary net position is available in the PERS Annual Comprehensive Financial Report, available on the PERS website.

Actuarial Assumptions – The County’s net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total pension liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate	2.50%
Payroll growth	3.50%
Investment rate of return/discount rate	7.25%
Productivity pay increase	0.50%
Projected salary increases	Regular: 4.20% to 9.10%, depending on service Police/Fire: 4.60% to 14.50%, depending on service Rates include inflation and productivity increases
Consumer price index	2.50%
Other assumptions	Same as those used in the June 30, 2022 funding actuarial valuation

Mortality rates for healthy regular members and contingent beneficiaries were based on Pub-2010 General Healthy Retiree Amount-Weighted Above-Median Mortality Table with rates increased by 30% for males and 15% for females. For ages before age 40, mortality rates are based on Pub-2010 General Employee Amount-Weighted Above-Median Mortality Tables. For ages 40 through 50, the rates were smoothed between the above tables. Mortality rates for healthy police/fire members were based on Pub-2010 Safety Healthy Retiree Amount-Weighted Above-Median Mortality Table with rates increased by 30% for males and 5% for females. For ages before age 35, mortality rates are based on Pub-2010 Safety Employee Amount-Weighted Above-Median Mortality Table. For ages 35 through 45, the rates were smoothed between the above tables.

Mortality rates for disabled regular members were based on Pub-2010 Non-Safety Disabled Retiree Amount-Weighted Mortality Table with rates increased by 20% for males and 15% for females. Mortality rates for disabled police/fire members were based on Pub-2010 Safety Disabled Retiree Amount-Weighted Mortality Table with rates increased by 30% for males and 10% for females.

Mortality rates for current beneficiaries were based on Pub-2010 Contingent Survivor Amount-Weighted Above-Median Mortality Table with rates increased by 15% for males and 30% for females. For ages before age 35, mortality rates are based on Pub-2010 General Employee Amount-Weighted Above-Median Mortality Table. For ages 35 through 45, the rates were smoothed between the above tables.

Mortality rates for pre-retirement regular members were based on Pub-2010 General Employee Amount-Weighted Above-Median Mortality Table. Mortality rates for pre-retirement police/fire members were based on Pub-2010 Safety Employee Amount-Weighted Above-Median Mortality Table.

The mortality tables were projected generationally with the two-dimensional mortality improvement scale MP-2020.

Actuarial assumptions used in the June 30, 2022 valuation were based on the results of the experience study for the period July 1, 2016 through June 30, 2020.

The discount rate used to measure the total pension liability was 7.25% as of June 30, 2022. The projection of cash flows used to determine the discount rate assumed that plan contributions will be made in amounts consistent with statutory provisions and recognizing the plan's current funding policy and cost-sharing mechanism between employers and members. For this purpose, all contributions that are intended to fund benefits for all plan members and their beneficiaries are included, except the projected contributions that are intended to fund the service costs for future plan members and their beneficiaries are not included.

Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2022.

Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – For the year ended June 30, 2023, the County recognized pension expense of \$1,461,848. At June 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 1,891,468	\$ (10,434)
Net difference between projected and actual earnings on pension plan investments	178,225	-
Changes in the County's proportionate share	379,316	(719,877)
Changes of assumptions or other inputs	1,876,474	-
County contributions subsequent to the measurement date	948,125	-
	<u>\$ 5,273,608</u>	<u>\$ (730,311)</u>

The \$948,125 reported as deferred outflows of resources related to pensions, resulting from County contributions subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the year ended June 30, 2024.

The average of the expected remaining service lives of all employees that are provided with pensions through PERS (active and inactive employees) is 5.70 years.

Other estimated amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions, excluding contributions subsequent to the measurement date, will be recognized in pension expense as follows:

Year Ending June 30,	
2024	\$ 509,253
2026	497,891
2026	468,970
2027	1,920,466
2028	198,592
Thereafter	-

Additional Information – Additional information supporting the Schedule of Employer Allocations and the Schedule of Pension Amounts by Employer is located in the PERS Annual Comprehensive Financial Report (ACFR) available on the PERS website at www.nvpers.org under Quick Links – Publications.

Note 12 - Tax Abatements

The County has entered into an abatement, through the Nevada Governor's Office of Economic Development, in accordance with Nevada Revised Statutes that allows for partial abatement on certain qualifying renewable energy properties. Property tax abatements on certified eligible properties are equal to 55% of the taxes payable on real and personal property. In addition, forty-five percent (45%) of the taxes after abatement must be distributed to the Nevada State Renewable Energy Fund.

For the year ended June 30, 2023, the County abated property taxes totaling \$67,619.

Note 13 - Restatement

Correction of Error

During the year ended June 30, 2023, an error was discovered in the recording of Due from Other Governments, Opioid Settlements, Unavailable Revenues, and Revenues related to the Nevada Opioid Settlement Litigation. The fund balance of the General Fund was increased by \$106,487 and the net position of Governmental Activities was increased by \$566,976 related to the recognition of Settlements occurring during the year ended June 30, 2022.

The impact of the correction of error is as follows:

	Governmental Activities	General Fund
Net Position/Fund Balance at June 30, 2022, as previously reported	\$ 13,899,395	\$ 4,823,328
Amounts due from other governments, Opioid Settlements	566,976	566,976
Unavailable revenue	-	(460,489)
Net Position/Fund Balance at June 30, 2022, as restated	<u>\$ 14,466,371</u>	<u>\$ 4,929,815</u>

Note 14 - Ad Valorem Capital Projects Fund

Pursuant to NRS 354.598155, the Ad Valorem Capital Projects Fund expended the following amounts during the year ended June 30, 2023.

Technology related costs	<u>\$ 180,723</u>
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In addition, \$10,404 was remitted to other local governments as required by statute.

Note 15 - Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries of employees; and natural disasters, as are all entities.

The County has joined together with similar public agencies (cities, counties, and special districts) throughout the State of Nevada to create a pool under the Nevada Interlocal Cooperation Act. The Nevada Public Agency Insurance Pool (Pool) is a public entity risk pool currently operating as a common risk management and insurance program for its members.

The County pays an annual premium and specific deductibles, as necessary, to the Pool for its general insurance coverage. The Pool is considered a self-sustaining risk pool that will provide liability coverage for its members up to \$10,000,000 per event. Property, crime, and equipment breakdown coverage is provided to its members up to \$300,000,000 per loss with various sublimits established for earthquake, flood, equipment breakdown, cyber security, and money and securities. Site pollution incident coverage is also provided by the Pool to \$2,000,000 per incident, with policy aggregates.

The County has also joined together with similar public agencies, under the Nevada Interlocal Cooperation Act, to create an intergovernmental self-insured association for workers compensation insurance, the Public Agency Compensation Trust (PACT).

The County pays premiums to PACT based on payroll costs. PACT is considered a self-sustaining pool that will provide coverage based on established statutory limits.

The County continues to carry commercial insurance for other risks of loss, including employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

State and federal laws and regulations require the County to place a final cover on its landfill site when it discontinues accepting waste and perform certain maintenance and monitoring functions at the site after closure. The County has obtained insurance to fund the closure and post-closure costs of the landfill. The insurance coverage fulfills the financial assurance requirements in accordance with the Nevada Administrative Code.

Note 16 - Contingencies

Pershing County is presently involved in litigation. Management estimates that the litigation will not materially affect the financial condition of the County.

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
General Fund (Budgetary Basis)
Year Ended June 30, 2023
(with Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023 Budget Amount		2023		2022
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Taxes					
Ad valorem					
Real property	\$ 2,836,076	\$ 2,836,076	\$ 2,296,044	\$ (540,032)	\$ 2,046,643
Personal property	707,585	707,585	1,993,843	1,286,258	1,188,931
Net proceeds of mines	-	-	76,336	76,336	106,067
	<u>3,543,661</u>	<u>3,543,661</u>	<u>4,366,223</u>	<u>822,562</u>	<u>3,341,641</u>
Room taxes	<u>40,000</u>	<u>40,000</u>	<u>71,250</u>	<u>31,250</u>	<u>63,490</u>
Total taxes	<u>3,583,661</u>	<u>3,583,661</u>	<u>4,437,473</u>	<u>853,812</u>	<u>3,405,131</u>
Licenses and Permits					
Business licenses and permits					
Business licenses	9,000	9,000	12,150	3,150	12,987
Liquor licenses	1,000	1,000	1,160	160	1,110
County gaming licenses	13,000	13,000	15,928	2,928	12,574
Nonbusiness licenses and permits					
Marriage licenses	750	750	462	(288)	630
Building permits	55,000	55,000	44,833	(10,167)	51,781
Mobile home inspections	1,700	1,700	1,375	(325)	2,500
Septic inspections	<u>3,000</u>	<u>3,000</u>	<u>2,125</u>	<u>(875)</u>	<u>3,375</u>
Total licenses and permits	<u>83,450</u>	<u>83,450</u>	<u>78,033</u>	<u>(5,417)</u>	<u>84,957</u>
Intergovernmental					
Federal grants					
Child Support Enforcement	125,000	125,000	161,768	36,768	153,820
Airport Improvement Program	-	16,442	16,442	-	156,003
Emergency Management Performance	-	14,983	14,983	-	10,673
Coronavirus State and Local Fiscal Recovery	-	200,170	200,170	-	722,779
Special Supplemental Nutrition					
Program (WIC)	-	391,975	391,975	-	387,209
Immunization Cooperative Agreements	-	-	-	-	5,000
State grants					
State Economic Development Grant	-	57,500	57,500	-	41,450
State Emergency Response Grant	-	25,808	25,808	-	25,558
State Emergency Response (United					
We Stand) Grant	-	26,035	26,035	-	18,381
Getting the Word Out There (Museum)	-	-	-	-	6,092
State shared revenues					
Consolidated tax revenue	2,827,182	2,827,182	2,956,118	128,936	2,747,637
State gaming licenses	165,000	165,000	117,950	(47,050)	117,209
State funding (voting)	-	-	20,439	20,439	37,766
Nevada Opioid Settlements	-	-	27,981	27,981	-
Administrative assessments,					
Juvenile Court	1,500	1,500	588	(912)	1,852
Real property transfer tax collection fee	1,100	1,100	919	(181)	865
Other government shared revenues					
Economic development	<u>14,000</u>	<u>14,000</u>	<u>14,000</u>	<u>-</u>	<u>14,000</u>
Total intergovernmental	<u>3,133,782</u>	<u>3,866,695</u>	<u>4,032,676</u>	<u>165,981</u>	<u>4,446,294</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
General Fund (Budgetary Basis)
Year Ended June 30, 2023
(with Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023 Budget Amount		2023		2022
	Original	Final	Actual	Variance to Final Budget	Actual
Charges for Services					
General government					
Clerk fees	\$ 2,000	\$ 2,000	\$ 2,443	\$ 443	\$ 1,773
Clerk technology fees	400	400	480	80	325
Recorder fees	113,050	113,050	78,718	(34,332)	84,545
Recorder technology fees	20,000	20,000	16,848	(3,152)	16,176
Recorder scan and copy fees	5,000	5,000	2,957	(2,043)	2,805
Imlay Utilities administrative fees	8,405	8,405	8,740	335	5,488
Senior Center administrative fees	4,339	4,339	4,339	-	4,339
11 th Judicial District Court administrative fees	10,000	10,000	10,000	-	10,000
Map fees	19,000	19,000	18,637	(363)	17,086
Assessor commissions	140,000	140,000	430,719	290,719	288,661
Assessor technology fees	100,000	100,000	138,851	38,851	84,926
Motor vehicle registration	7,100	7,100	6,128	(972)	7,274
Candidate filing fees	-	-	-	-	1,240
Map filing fees, development	7,000	7,000	1,612	(5,388)	5,877
Other	450	450	121,137	120,687	737
	<u>436,744</u>	<u>436,744</u>	<u>841,609</u>	<u>404,865</u>	<u>531,252</u>
Judicial					
Child attorney fees	-	-	8,706	8,706	9,591
Civil actions	5,000	5,000	6,450	1,450	5,759
DNA testing	2,000	2,000	888	(1,112)	1,296
Public defender fees	500	500	500	-	210
Traffic class administrative fee	1,000	1,000	320	(680)	360
	<u>8,500</u>	<u>8,500</u>	<u>16,864</u>	<u>8,364</u>	<u>17,216</u>
Total charges for services	<u>445,244</u>	<u>445,244</u>	<u>858,473</u>	<u>413,229</u>	<u>548,468</u>
Fines and Forfeits					
Bail	150,000	150,000	70,887	(79,113)	80,173
Miscellaneous					
Interest and investment earnings	45,000	45,000	165,380	120,380	(339,101)
Tax penalties	60,000	60,000	461,132	401,132	75,840
Copy machine revenue	300	300	21	(279)	243
Refunds and reimbursements	27,000	27,000	103,082	76,082	44,155
Community Centers rents	12,000	12,000	8,270	(3,730)	14,595
Reimbursements, City of Lovelock	22,330	22,330	19,740	(2,590)	16,854
Geothermal lease	80,000	80,000	285,480	205,480	267,391
Sales and rentals	17,500	17,500	16,988	(512)	17,424
Airport fuel sales and revenue	67,000	67,000	101,350	34,350	93,453
Restitution	5,000	5,000	3,457	(1,543)	5,709
Guardianship services	15,000	15,000	14,510	(490)	15,985
Contributions	-	-	100	100	1
Excess proceeds (property tax sales) and costs remitted	-	-	-	-	358,563
Special events revenue and insurance	1,500	1,500	1,350	(150)	1,142
Insurance program	-	8,321	8,321	-	12,696
Loss Control Award	3,500	3,500	-	(3,500)	-
Stray animal pickup	100	100	147	47	143
Other	2,000	2,000	618	(1,382)	1,239
Total miscellaneous	<u>358,230</u>	<u>366,551</u>	<u>1,189,946</u>	<u>823,395</u>	<u>586,332</u>
Total revenues	<u>7,754,367</u>	<u>8,495,601</u>	<u>10,667,488</u>	<u>2,171,887</u>	<u>9,151,355</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
General Fund (Budgetary Basis)
Year Ended June 30, 2023
(with Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023 Budget Amount		2023		2022
	Original	Final	Actual	Variance to Final Budget	Actual
Expenditures					
General Government					
Legislative Activity					
Commissioners					
Salaries and wages	\$ 164,574	\$ 164,574	\$ 164,353	\$ 221	\$ 164,426
Employee benefits	70,757	70,757	65,715	5,042	66,001
Services and supplies	9,200	9,200	7,514	1,686	5,682
Total legislative activity	244,531	244,531	237,582	6,949	236,109
Executive Activity					
Clerk-Treasurer					
Salaries and wages	198,118	198,118	168,700	29,418	171,775
Employee benefits	89,333	89,333	78,448	10,885	75,815
Services and supplies	56,500	56,500	50,069	6,431	68,643
Capital outlay (from technology fees)	100	100	-	100	-
	344,051	344,051	297,217	46,834	316,233
Recorder-Auditor					
Salaries and wages	246,308	246,308	240,478	5,830	223,265
Employee benefits	131,201	131,201	120,024	11,177	103,463
Services and supplies	31,908	31,908	21,587	10,321	27,434
Capital outlay (from surveyor and technology fees)	190,000	190,000	4,978	185,022	31,418
	599,417	599,417	387,067	212,350	385,580
Assessor					
Salaries and wages	243,199	243,199	203,119	40,080	194,486
Employee benefits	123,513	123,513	91,003	32,510	89,278
Services and supplies	48,700	48,700	70,901	(22,201)	45,504
Capital outlay (from technology fees)	110,000	110,000	32,429	77,571	87,806
	525,412	525,412	397,452	127,960	417,074
Total executive activity	1,468,880	1,468,880	1,081,736	387,144	1,118,887
Other General Government Activity					
IT Department					
Salaries and wages	109,879	109,879	118,941	(9,062)	72,492
Employee benefits	47,642	47,642	41,720	5,922	24,410
Services and supplies	82,500	82,500	82,990	(490)	23,178
Capital outlay	77,300	77,300	35,666	41,634	1,428
	317,321	317,321	279,317	38,004	121,508
Buildings and Grounds					
Salaries and wages	312,763	312,763	294,056	18,707	300,639
Employee benefits	144,569	144,569	129,281	15,288	135,958
Services and supplies	316,050	316,050	293,451	22,599	225,860
Capital outlay	40,000	40,000	71,680	(31,680)	16,619
	813,382	813,382	788,468	24,914	679,076
Planning Department					
Salaries and wages	94,624	94,624	79,701	14,923	92,784
Employee benefits	52,103	52,103	34,456	17,647	40,223
Services and supplies	145,500	145,500	103,271	42,229	68,168
Capital outlay	-	-	-	-	44,405
	292,227	292,227	217,428	74,799	245,580

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
General Fund (Budgetary Basis)
Year Ended June 30, 2023
(with Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023 Budget Amount		2023		2022
	Original	Final	Actual	Variance to Final Budget	Actual
Emergency Management Grants					
Services and supplies					
Emergency Management Performance	\$ 24,000	\$ 38,983	\$ 30,301	\$ 8,682	\$ 21,946
State Emergency Response	-	25,808	25,808	-	25,558
State Emergency Response (United We Stand)	-	26,035	26,035	-	18,381
Immunization Cooperative Agreements	-	-	-	-	5,000
	<u>24,000</u>	<u>90,826</u>	<u>82,144</u>	<u>8,682</u>	<u>70,885</u>
Other County Grants					
Services and supplies					
Child Support Enforcement	10,000	10,000	11,224	(1,224)	12,988
State Economic Development	-	57,500	57,500	-	41,450
Getting the Word Out There (Museum)	-	-	-	-	6,092
	<u>10,000</u>	<u>67,500</u>	<u>68,724</u>	<u>(1,224)</u>	<u>60,530</u>
Other					
Salaries and wages	<u>18,252</u>	<u>18,252</u>	<u>19,441</u>	<u>(1,189)</u>	<u>8,594</u>
Employee benefits	<u>11,078</u>	<u>11,078</u>	<u>11,680</u>	<u>(602)</u>	<u>5,222</u>
Services and supplies					
Advertising and printing	8,000	8,000	8,468	(468)	9,817
Animal shelter	45,000	45,000	45,000	-	45,000
Annual audit	91,000	91,000	100,100	(9,100)	78,950
Aqua protest	500	500	-	500	-
Association dues	22,000	22,000	21,839	161	21,012
Attorney fees (investigations)	-	-	7,938	(7,938)	-
Burning Man litigation	4,000	4,000	-	4,000	-
BLM horse lawsuit	5,000	5,000	-	5,000	-
Central Nevada Water Authority	8,000	8,000	7,680	320	7,795
Child attorney fee	21,500	21,500	23,222	(1,722)	21,432
Claims	10,000	10,000	5,118	4,882	5,760
Computer supplies	-	-	-	-	33,204
Consulting and budget	5,000	5,000	1,100	3,900	-
Copy machine	23,000	23,000	28,817	(5,817)	25,145
Coronavirus State and Local Fiscal Recovery	-	200,170	200,170	-	722,779
County code update	1,500	1,500	635	865	1,352
County Water Resource Plan	3,000	3,000	-	3,000	-
COVID-19	5,000	5,000	-	5,000	1,080
Drug testing and physicals	300	300	411	(111)	220
DNA testing	5,000	5,000	1,464	3,536	612
Elevator	15,000	15,000	7,172	7,828	17,719
Emergency 911	4,000	4,000	3,103	897	3,596
Fire contractor	6,000	6,000	4,817	1,183	6,000
Forestry crew	1,200	1,200	-	1,200	-
Fire inspection fees	2,400	2,400	-	2,400	2,200
General insurance	181,000	181,000	198,601	(17,601)	179,599
GIS services	25,000	25,000	24,344	656	23,408
Grass Valley Community Center	6,600	6,600	6,735	(135)	6,276
Insurance program	-	8,321	8,321	-	12,696
Legal services contract	5,000	5,000	5,000	-	5,000
Litigation	10,000	10,000	387	9,613	1,618
Loss Control Award	3,500	3,500	-	3,500	3,274
Maintenance agreement	15,000	15,000	4,437	10,563	16,380

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
General Fund (Budgetary Basis)
Year Ended June 30, 2023
(with Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023 Budget Amount		2023		2022
	Original	Final	Actual	Variance to Final Budget	Actual
Miscellaneous	\$ 320,700	\$ 320,700	\$ 32,820	\$ 287,880	\$ 19,697
Mosquito abatement	3,000	3,000	-	3,000	-
PACT, workers compensation	20,000	20,000	13,184	6,816	12,574
Personnel consultants	10,000	10,000	51,965	(41,965)	885
Planning board	500	500	435	65	1
Postage meter	5,000	5,000	3,764	1,236	4,686
Property title search	20,000	20,000	-	20,000	-
Public Administrator	1,800	1,800	1,800	-	1,800
Real estate appraiser	20,000	20,000	2,250	17,750	7,163
Retired employees health insurance	52,000	52,000	45,651	6,349	47,849
River Basin Water Authority	11,000	11,000	10,255	745	10,137
RSVP Program	3,000	3,000	2,791	209	2,291
Safety Committee	15,000	15,000	12,134	2,866	16,897
Special events insurance	2,200	2,200	12,021	(9,821)	2,166
Wildlife Fire Protection Program	135,000	135,000	131,064	3,936	131,064
	<u>1,151,700</u>	<u>1,360,191</u>	<u>1,035,013</u>	<u>325,178</u>	<u>1,509,134</u>
Total other general government activity	<u>2,637,960</u>	<u>2,970,777</u>	<u>2,502,215</u>	<u>468,562</u>	<u>2,700,529</u>
Total general government	<u>4,351,371</u>	<u>4,684,188</u>	<u>3,821,533</u>	<u>862,655</u>	<u>4,055,525</u>
Public Safety					
Fire Activity					
Fire Protection, Lovelock					
Salaries and wages	-	7,000	7,860	(860)	6,800
Employee benefits	62,800	55,800	31,570	24,230	32,085
Services and supplies	72,967	72,967	65,206	7,761	53,208
Capital outlay	69,500	69,500	76,457	(6,957)	-
	<u>205,267</u>	<u>205,267</u>	<u>181,093</u>	<u>24,174</u>	<u>92,093</u>
Fire Protection, Imlay					
Salaries and wages	4,000	4,000	4,420	(420)	4,460
Employee benefits	19,039	19,039	13,774	5,265	12,332
Services and supplies	16,630	16,630	11,683	4,947	14,097
	<u>39,669</u>	<u>39,669</u>	<u>29,877</u>	<u>9,792</u>	<u>30,889</u>
Fire Protection, Grass Valley					
Salaries and wages	4,800	4,800	6,855	(2,055)	5,520
Employee benefits	34,270	34,270	24,206	10,064	25,219
Services and supplies	37,240	37,240	33,514	3,726	32,999
Capital outlay	4,000	4,000	3,657	343	-
	<u>80,310</u>	<u>80,310</u>	<u>68,232</u>	<u>12,078</u>	<u>63,738</u>
Fire Protection, Rye Patch					
Salaries and wages	4,000	4,000	3,660	340	510
Employee benefits	26,655	26,655	23,128	3,527	10,568
Services and supplies	25,350	25,350	22,643	2,707	14,158
Capital outlay	5,000	5,000	2,830	2,170	-
	<u>61,005</u>	<u>61,005</u>	<u>52,261</u>	<u>8,744</u>	<u>25,236</u>
Total fire activity	<u>386,251</u>	<u>386,251</u>	<u>331,463</u>	<u>54,788</u>	<u>211,956</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
General Fund (Budgetary Basis)
Year Ended June 30, 2023
(with Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023 Budget Amount		2023		2022
	Original	Final	Actual	Variance to Final Budget	Actual
Protective Services Activity					
Juvenile Probation					
Employee benefits	\$ 150	\$ 150	\$ 495	\$ (345)	\$ 268
Services and supplies	31,005	31,005	23,751	7,254	25,521
Capital outlay (from administrative assessments)	4,000	4,000	22	3,978	-
Total protective services activity	35,155	35,155	24,268	10,887	25,789
Total public safety	421,406	421,406	355,731	65,675	237,745
Judicial					
District Attorney					
Salaries and wages	595,860	595,860	539,362	56,498	504,627
Employee benefits	238,991	238,991	227,201	11,790	209,461
Services and supplies	34,200	34,200	23,374	10,826	20,649
Capital outlay	39,000	39,000	7,262	31,738	-
	908,051	908,051	797,199	110,852	734,737
Justice Court					
Salaries and wages	194,741	194,741	198,597	(3,856)	190,752
Employee benefits	94,290	94,290	84,632	9,658	80,179
Services and supplies	45,528	45,528	18,542	26,986	10,463
	334,559	334,559	301,771	32,788	281,394
Check Restitution and Traffic Safety Program					
Services and supplies	3,700	2,400	2,343	57	2,018
Capital outlay (from program fees)	-	1,300	-	1,300	919
	3,700	3,700	2,343	1,357	2,937
Public Defender					
Salaries and wages	163,544	163,544	165,555	(2,011)	158,343
Employee benefits	58,850	58,850	52,777	6,073	52,448
Services and supplies	38,850	38,850	6,568	32,282	4,277
	261,244	261,244	224,900	36,344	215,068
Total judicial	1,507,554	1,507,554	1,326,213	181,341	1,234,136
Health					
Health Department					
Salaries and wages	14,507	14,507	-	14,507	21,404
Employee benefits	8,828	8,828	-	8,828	12,834
Services and supplies	131,333	131,333	89,698	41,635	108,453
	154,668	154,668	89,698	64,970	142,691
Women Infants and Children					
Salaries and wages	-	214,800	214,799	1	213,086
Employee benefits	-	91,880	91,865	15	89,676
Services and supplies	-	85,295	85,311	(16)	84,447
	-	391,975	391,975	-	387,209
Total health	154,668	546,643	481,673	64,970	529,900

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
General Fund (Budgetary Basis)
Year Ended June 30, 2023
(with Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023 Budget Amount		2023		2022
	Original	Final	Actual	Variance to Final Budget	Actual
Culture and Recreation					
Community Center					
Salaries and wages	\$ 17,306	\$ 17,306	\$ 17,621	\$ (315)	\$ 15,520
Employee benefits	10,739	10,739	6,579	4,160	5,089
Services and supplies	20,305	28,305	23,120	5,185	19,223
	<u>48,350</u>	<u>56,350</u>	<u>47,320</u>	<u>9,030</u>	<u>39,832</u>
Museum					
Salaries and wages	12,231	12,231	12,003	228	4,725
Employee benefits	1,527	1,527	1,451	76	499
Services and supplies	8,550	18,550	9,476	9,074	7,744
	<u>22,308</u>	<u>32,308</u>	<u>22,930</u>	<u>9,378</u>	<u>12,968</u>
Total culture and recreation	<u>70,658</u>	<u>88,658</u>	<u>70,250</u>	<u>18,408</u>	<u>52,800</u>
Community Support					
Airport					
Services and supplies	<u>160,600</u>	<u>177,042</u>	<u>137,144</u>	<u>39,898</u>	<u>259,657</u>
Intergovernmental					
City of Lovelock					
Services and supplies	<u>127,942</u>	<u>127,942</u>	<u>127,942</u>	<u>-</u>	<u>127,942</u>
Economic Development					
Services and supplies	<u>14,000</u>	<u>14,000</u>	<u>12,000</u>	<u>2,000</u>	<u>14,850</u>
Pershing County Economic Development					
Salaries and wages	64,771	64,771	36,058	28,713	36,649
Employee benefits	23,114	23,114	9,904	13,210	16,006
Services and supplies	4,270	4,270	33	4,237	583
	<u>92,155</u>	<u>92,155</u>	<u>45,995</u>	<u>46,160</u>	<u>53,238</u>
Total intergovernmental	<u>234,097</u>	<u>234,097</u>	<u>185,937</u>	<u>48,160</u>	<u>196,030</u>
Total expenditures	<u>6,900,354</u>	<u>7,659,588</u>	<u>6,378,481</u>	<u>1,281,107</u>	<u>6,565,793</u>
Excess (Deficiency) of Revenues over Expenditures	<u>854,013</u>	<u>836,013</u>	<u>4,289,007</u>	<u>3,452,994</u>	<u>2,585,562</u>
Other Financing Sources (Uses)					
Contingency	(200,000)	(182,000)	-	182,000	-
Transfers from other funds					
In Lieu of Taxes Fund	2,749,655	2,749,655	1,500,000	(1,249,655)	1,250,000
Transfers to other funds					
Road Fund	(50,000)	(50,000)	(150,000)	(100,000)	-
11 th Judicial District Court Fund	(1,405,092)	(1,405,092)	(1,011,354)	393,738	(967,219)
Building Fund	(200,000)	(200,000)	-	200,000	-
Law Enforcement Fund	(3,282,399)	(3,282,399)	(3,282,399)	-	(2,721,500)
Law Library Fund	(27,000)	(27,000)	(27,000)	-	(27,000)
Total other financing sources (uses)	<u>(2,414,836)</u>	<u>(2,396,836)</u>	<u>(2,970,753)</u>	<u>(573,917)</u>	<u>(2,465,719)</u>
Net Change in Fund Balances	<u>(1,560,823)</u>	<u>(1,560,823)</u>	<u>1,318,254</u>	<u>2,879,077</u>	<u>119,843</u>
Fund Balances, Beginning of Year, as previously reported	1,882,323	1,882,323	2,706,773	824,450	2,586,930
Prior Period Adjustment	-	-	106,487	106,487	-
Fund Balances, Beginning of Year, as restated	<u>1,882,323</u>	<u>1,882,323</u>	<u>2,813,260</u>	<u>930,937</u>	<u>2,586,930</u>
Fund Balances, End of Year	<u>\$ 321,500</u>	<u>\$ 321,500</u>	<u>\$ 4,131,514</u>	<u>\$ 3,810,014</u>	<u>\$ 2,706,773</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Road Fund
Year Ended June 30, 2023
(with Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023 Budget Amount		2023		2022
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Intergovernmental					
State shared revenues					
County option motor vehicle tax, 1.00¢	\$ 33,649	\$ 33,649	\$ 25,256	\$ (8,393)	\$ 28,405
Motor vehicle fuel tax, 1.25¢	355,026	355,026	355,030	4	355,031
Motor vehicle fuel tax, 1.75¢	76,405	76,405	57,345	(19,060)	64,077
Motor vehicle fuel tax, 2.35¢	598,038	598,038	597,480	(558)	597,480
	<u>1,063,118</u>	<u>1,063,118</u>	<u>1,035,111</u>	<u>(28,007)</u>	<u>1,044,993</u>
Miscellaneous					
Refunds and reimbursements	110,000	110,000	173,946	63,946	112,461
Devco impact fees	10,000	10,000	-	(10,000)	-
Other	15,000	15,000	15,100	100	15,000
	<u>135,000</u>	<u>135,000</u>	<u>189,046</u>	<u>54,046</u>	<u>127,461</u>
Total revenues	<u>1,198,118</u>	<u>1,198,118</u>	<u>1,224,157</u>	<u>26,039</u>	<u>1,172,454</u>
Expenditures					
Public Works					
Highways and Streets					
Salaries and wages	631,785	631,785	643,177	(11,392)	596,317
Employee benefits	261,274	261,274	246,686	14,588	231,008
Services and supplies	415,940	415,940	430,046	(14,106)	522,859
Capital outlay	155,000	155,000	-	155,000	14,240
	<u>1,463,999</u>	<u>1,463,999</u>	<u>1,319,909</u>	<u>144,090</u>	<u>1,364,424</u>
Excess (Deficiency) of Revenues over Expenditures	(265,881)	(265,881)	(95,752)	170,129	(191,970)
Other Financing Sources (Uses)					
Transfers from other funds:					
General Fund	50,000	50,000	150,000	100,000	-
Net Change in Fund Balances	(215,881)	(215,881)	54,248	270,129	(191,970)
Fund Balances, Beginning of Year	<u>335,846</u>	<u>335,846</u>	<u>163,638</u>	<u>(172,208)</u>	<u>355,608</u>
Fund Balances, End of Year	<u>\$ 119,965</u>	<u>\$ 119,965</u>	<u>\$ 217,886</u>	<u>\$ 97,921</u>	<u>\$ 163,638</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
11th Judicial District Court Fund
Year Ended June 30, 2023
(with Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023 Budget Amount		2023		2022
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Intergovernmental					
Federal grants					
Juvenile Justice and Delinquency Prevention					
Youth Apprentice Program	\$ -	\$ 27,990	\$ 27,990	\$ -	\$ 10,762
Substance Abuse and Mental Health Services Projects	-	3,873	3,873	-	19,277
State grants					
Administrative Office of the Courts, Vaddio Bridge Systems	-	284	284	-	6,177
Nevada State Juvenile Justice	-	12,716	12,716	-	7,774
Frontier Community Coalition					
Functional Family Project	-	37,244	37,244	-	32,244
Project Magic	-	38,840	38,840	-	38,536
Botvin Life Skills	-	10,223	10,223	-	10,477
Alcohol, Marijuana, Nicotine	-	4,500	4,500	-	4,100
State shared revenues					
District Court administrative fees	200	200	108	(92)	215
Other government shared revenues					
Lander County contribution	1,112,349	1,112,349	769,961	(342,388)	880,720
Mineral County contribution	595,895	595,895	427,919	(167,976)	443,043
	<u>1,708,444</u>	<u>1,844,114</u>	<u>1,333,658</u>	<u>(510,456)</u>	<u>1,453,325</u>
Charges for Services					
Judicial					
Clerk fees	30,000	30,000	31,578	1,578	34,475
District Court filing fees	3,000	3,000	5,246	2,246	5,064
District Court capital fees	30,000	30,000	8,512	(21,488)	8,228
District Court technology fees	50	50	40	(10)	24
District Court security fees	1,500	1,500	1,688	188	1,680
DNA testing revenue	500	500	54	(446)	54
Drug testing supply	-	-	1,750	1,750	585
Briana's Law, DNA fees	1,500	1,500	957	(543)	1,071
District Court judgement fees	-	-	-	-	10
Court reporter transcripts	60,000	60,000	594	(59,406)	2,662
	<u>126,550</u>	<u>126,550</u>	<u>50,419</u>	<u>(76,131)</u>	<u>53,853</u>
Fines and Forfeits					
Bails and fines	200	200	415	215	716
Miscellaneous					
Investigative fees	3,500	3,500	2,902	(598)	3,197
Restitution	-	-	-	-	560
	<u>3,500</u>	<u>3,500</u>	<u>2,902</u>	<u>(598)</u>	<u>3,757</u>
Total revenues	<u>1,838,694</u>	<u>1,974,364</u>	<u>1,387,394</u>	<u>(586,970)</u>	<u>1,511,651</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
11th Judicial District Court Fund
Year Ended June 30, 2023
(with Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023 Budget Amount		2023		2022
	Original	Final	Actual	Variance to Final Budget	Actual
Expenditures					
Judicial					
Administration					
Salaries and wages	\$ 614,907	\$ 614,907	\$ 520,672	\$ 94,235	\$ 482,973
Employee benefits	278,593	278,593	226,760	51,833	212,226
Services and supplies	217,450	221,607	129,683	91,924	79,204
	<u>1,110,950</u>	<u>1,115,107</u>	<u>877,115</u>	<u>237,992</u>	<u>774,403</u>
Juvenile Probation					
Salaries and wages	717,321	717,321	552,421	164,900	613,249
Employee benefits	466,599	466,599	329,559	137,040	347,423
Services and supplies	458,002	589,515	291,329	298,186	262,269
Capital outlay	28,000	28,000	38,691	(10,691)	25,546
	<u>1,669,922</u>	<u>1,801,435</u>	<u>1,212,000</u>	<u>589,435</u>	<u>1,248,487</u>
Other Legal Expense					
Employee benefits	200	200	183	17	54
Services and supplies	139,880	139,880	127,737	12,143	64,469
	<u>140,080</u>	<u>140,080</u>	<u>127,920</u>	<u>12,160</u>	<u>64,523</u>
District Court					
Salaries and wages	49,644	49,644	26,605	23,039	48,396
Employee benefits	26,797	26,797	13,455	13,342	16,522
Services and supplies	64,943	64,943	37,827	27,116	7,166
Capital outlay	51,000	51,000	-	51,000	-
	<u>192,384</u>	<u>192,384</u>	<u>77,887</u>	<u>114,497</u>	<u>72,084</u>
Total expenditures	<u>3,113,336</u>	<u>3,249,006</u>	<u>2,294,922</u>	<u>954,084</u>	<u>2,159,497</u>
Excess (Deficiency) of Revenues over Expenditures	(1,274,642)	(1,274,642)	(907,528)	367,114	(647,846)
Other Financing Sources (Uses)					
Transfers from other funds					
General Fund	<u>1,405,092</u>	<u>1,405,092</u>	<u>1,011,354</u>	<u>(393,738)</u>	<u>967,219</u>
Net Change in Fund Balances	130,450	130,450	103,826	(26,624)	319,373
Fund Balances, Beginning of Year	<u>978,005</u>	<u>978,005</u>	<u>1,528,551</u>	<u>550,546</u>	<u>1,209,178</u>
Fund Balances, End of Year	<u>\$ 1,108,455</u>	<u>\$ 1,108,455</u>	<u>\$ 1,632,377</u>	<u>\$ 523,922</u>	<u>\$ 1,528,551</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Regional Street and Highway Fund
Year Ended June 30, 2023
(with Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023 Budget Amount		2023		2022
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Intergovernmental					
State shared revenues					
County option motor vehicle					
fuel tax, 9.00¢	\$ 424,674	\$ 424,674	\$ 319,564	\$ (105,110)	\$ 360,638
Diesel tax, 5.00¢	800,000	800,000	563,480	(236,520)	1,072,879
Total revenues	1,224,674	1,224,674	883,044	(341,630)	1,433,517
Expenditures					
Public Works					
Highways and Streets					
Services and supplies	1,470,000	1,470,000	244,508	1,225,492	465,011
Net Change in Fund Balances	(245,326)	(245,326)	638,536	883,862	968,506
Fund Balances, Beginning of Year	2,762,587	2,762,587	2,900,271	137,684	1,931,765
Fund Balances, End of Year	<u>\$ 2,517,261</u>	<u>\$ 2,517,261</u>	<u>\$ 3,538,807</u>	<u>\$ 1,021,546</u>	<u>\$ 2,900,271</u>

Pershing County

Reconciliation of the General Fund (Budgetary Basis) to the General Fund (GAAP Basis) – Schedule of Revenues,
Expenditures, and Changes in Fund Balances
Year Ended June 30, 2023

	General Fund (Budgetary Basis)	Internally Reported Funds	Eliminations	General Fund (GAAP Basis)
Revenues				
Taxes	\$ 4,437,473	\$ -	\$ -	\$ 4,437,473
Licenses and permits	78,033	-	-	78,033
Intergovernmental	4,032,676	1,421,906	-	5,454,582
Charges for services	858,473	20,944	-	879,417
Fines and forfeits	70,887	-	-	70,887
Miscellaneous	1,189,946	60,185	-	1,250,131
Total revenues	10,667,488	1,503,035	-	12,170,523
Expenditures				
General government	3,821,533	-	-	3,821,533
Public safety	355,731	3,211,325	-	3,567,056
Judicial	1,326,213	24,845	-	1,351,058
Health	481,673	31,361	-	513,034
Culture and recreation	70,250	-	-	70,250
Community support	137,144	-	-	137,144
Intergovernmental	185,937	-	-	185,937
Total expenditures	6,378,481	3,267,531	-	9,646,012
Excess (Deficiency) of Revenues over Expenditures	4,289,007	(1,764,496)	-	2,524,511
Other Financing Sources (Uses)				
Transfers from other funds	1,500,000	3,334,399	(4,834,399)	-
Transfers to other funds	(4,470,753)	(1,713,000)	4,834,399	(1,349,354)
Total other financing sources (uses)	(2,970,753)	1,621,399	-	(1,349,354)
Net Change in Fund Balances	1,318,254	(143,097)	-	1,175,157
Fund Balances, Beginning of Year, as previously reported	2,706,773	2,116,555	-	4,823,328
Prior Period Adjustment	106,487	-	-	106,487
Fund Balances, Beginning of Year, as restated	2,813,260	2,116,555	-	4,929,815
Fund Balances, End of Year	\$ 4,131,514	\$ 1,973,458	\$ -	\$ 6,104,972

Pershing County
Schedule of Changes in the County's Total OPEB Liability and Related Ratios
Last Ten Fiscal Years

Pershing County Retiree Health Benefit Program (PCRHBP)

	2023	2022	2021	2020	2019	2018
Total OPEB Liability						
Service cost	\$ 86,358	\$ 77,333	\$ 92,490	\$ 86,338	\$ 121,605	\$ 125,527
Interest	21,945	23,247	27,450	25,879	37,906	29,897
Changes in benefit terms	-	-	(87,288)	-	-	-
Difference between expected and actual experience	(261,346)	-	(162,808)	-	(435,202)	-
Changes in assumptions and other inputs	(217,584)	40,664	55,391	15,088	(17,792)	(45,388)
Benefit payments	(21,906)	(13,056)	(24,508)	(14,311)	(13,062)	(8,355)
Net Change in Total OPEB Liability	(392,533)	128,188	(99,273)	112,994	(306,545)	101,681
Total OPEB Liability, Beginning of Year	931,248	803,060	902,333	789,339	1,095,884	994,203
Total OPEB Liability, End of Year	<u>\$ 538,715</u>	<u>\$ 931,248</u>	<u>\$ 803,060</u>	<u>\$ 902,333</u>	<u>\$ 789,339</u>	<u>\$ 1,095,884</u>
Covered-employee payroll	\$ 5,661,263	\$ 5,618,730	\$ 5,805,290	\$ 4,908,658	\$ 4,747,247	\$ 4,776,357
Total OPEB Liability as a percentage of covered-employee payroll	9.52%	16.57%	13.83%	18.38%	16.63%	22.94%

Notes to Schedule:

The County adopted GASB 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, for the year ended June 30, 2018. Information is not available prior to that time.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

During the year ended June 30, 2021, the Plan was modified for employees hired after January 1, 2000. No employees hired after January 1, 2000 will be eligible to receive subsidized premium payments.

The following table presents significant assumption changes:

	2023	2022	2021	2020	2019	2018
General inflation rate	2.50%	2.50%	2.50%	2.75%	2.75%	2.75%
Salary increase rate	3.00%	3.00%	3.00%	4.00%	4.00%	4.00%
Discount rate	4.09%	2.18%	2.66%	2.79%	2.98%	3.13%
Healthcare cost trends	5.60% declining to 3.90%	5.60% declining to 4.00%	5.70% declining to 4.00%	5.75% declining to 5.00%	6.00% declining to 5.00%	6.00% declining to 5.00%
Mortality assumptions	MacLeod Watts Scale 2022	MacLeod Watts Scale 2020	MacLeod Watts Scale 2020	MacLeod Watts Scale 2018	MacLeod Watts Scale 2018	MacLeod Watts Scale 2016
Excise tax	Excluded	Excluded	Excluded	Included	Included	Included

See Notes to Required Supplementary Information

Pershing County
Schedule of Changes in the County's Total OPEB Liability and Related Ratios
Last Ten Fiscal Years

Pershing County - State of Nevada Public Employee Benefit Plan (PEBP)

	2023	2022	2021	2020	2019	2018
Total OPEB Liability						
Service cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	18,846	22,494	23,944	25,623	36,370	33,529
Changes in benefit terms	-	-	-	-	-	-
Difference between expected and actual experience	(43,269)	-	6,949	-	(363,149)	-
Changes in assumptions and other inputs	(170,839)	43,919	5,672	17,900	73,490	(65,791)
Benefit payments	(47,283)	(47,676)	(48,424)	(44,189)	(53,539)	(60,099)
Net Change in Total OPEB Liability	(242,545)	18,737	(11,859)	(666)	(306,828)	(92,361)
Total OPEB Liability, Beginning of Year	888,141	869,404	881,263	881,929	1,188,757	1,281,118
Total OPEB Liability, End of Year	<u>\$ 645,596</u>	<u>\$ 888,141</u>	<u>\$ 869,404</u>	<u>\$ 881,263</u>	<u>\$ 881,929</u>	<u>\$ 1,188,757</u>
Covered-employee payroll (retirees)	N/A	N/A	N/A	N/A	N/A	N/A
Total OPEB Liability as a percentage of covered-employee payroll	N/A	N/A	N/A	N/A	N/A	N/A

Notes to Schedule:

The County adopted GASB 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, for the year ended June 30, 2018. Information is not available prior to that time.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

The following table presents significant assumption changes:

	2023	2022	2021	2020	2019	2018
General inflation rate	2.50%	2.50%	2.50%	2.75%	2.75%	2.75%
Discount rate	4.09%	2.18%	2.66%	2.79%	2.98%	3.13%
Healthcare cost trends	5.60% declining to 3.90%	5.60% declining to 4.00%	5.70% declining to 4.00%	5.75% declining to 5.00%	6.00% declining to 5.00%	6.00% declining to 5.00%
Mortality assumptions	MacLeod Watts Scale 2022	MacLeod Watts Scale 2020	MacLeod Watts Scale 2020	MacLeod Watts Scale 2018	MacLeod Watts Scale 2018	MacLeod Watts Scale 2016

Pershing County
Schedule of the County's Proportionate Share of the Net Pension Liability
Public Employees' Retirement System (PERS)
Last Ten Fiscal Years

	2022	2021	2020	2019	2018	2017	2016	2015	2014
County's proportion of the net pension liability	0.08091%	0.08581%	0.08375%	0.08272%	0.08366%	0.08709%	0.08242%	0.06997%	0.07099%
County's proportionate share of the net pension liability	\$ 14,607,800	\$ 7,826,089	\$ 11,665,247	\$ 11,279,605	\$ 11,409,563	\$ 11,582,618	\$ 11,091,422	\$ 8,018,310	\$ 7,397,702
County's covered payroll	\$ 5,351,687	\$ 5,413,858	\$ 5,291,053	\$ 4,909,620	\$ 4,762,403	\$ 4,786,796	\$ 4,316,384	\$ 3,571,931	\$ 3,551,814
County's proportionate share of the net pension liability as a percentage of its covered payroll	272.96%	144.56%	220.47%	229.74%	239.58%	241.97%	256.96%	224.48%	208.28%
Plan fiduciary net position as a percentage of the total percentage of the total pension liability	75.12%	86.51%	77.04%	76.46%	75.24%	74.42%	72.23%	75.13%	76.31%

The following table presents significant assumption changes:

	2021 through 2022	2020 through 2017	2016 through 2014
Inflation rate	2.50%	2.75%	3.50%
Payroll growth	3.50%	5.00%	5.00%
Investment rate of return/discount rate	7.25%	7.50%	8.00%
Productivity pay increase	0.50%	0.50%	0.75%
Projected salary increases			
Regular*	4.20% to 9.10%	4.25% to 9.15%	4.60% to 9.75%
Police/Fire*	4.60% to 14.50%	4.55% to 13.90%	5.25% to 14.50%
Consumer price index	2.50%	2.75%	3.50%
Mortality rates			
Healthy**	Pub-2010 General and Safety Healthy Retiree and Employee	Headcount-Weighted RP-2014 Healthy	RP-2000 Combined Healthy Mortality Table
Disabled	Pub-2010 Non-Safety and Safety Disabled Retiree Amount-Weighted	Headcount-Weighted RP-2014 Disabled	RP-2000 Disabled Retiree Mortality Table
Current beneficiaries**	Pub-2010 Contingent Survivor and General Employee	Headcount-Weighted RP-2014 Healthy	N/A
Pre-retirement**	Pub-2010 General and Safety Employee	Headcount-Weighted RP-2014 Employee	N/A
Future mortality improvement	Generational Projection Scale MP-2020	6 years	N/A

* Depending on service. Rates include inflation and productivity increases.

** Amount-Weighted Above-Median.

Pershing County adopted GASB 68, *Accounting and Financial Reporting for Pensions*, for the year ended June 30, 2015. Schedule of the County's Proportionate Share of the Net Pension Liability information is not available prior to that time.

Pershing County
 Schedule of County Contributions
 Public Employees' Retirement System (PERS)
 Last Ten Fiscal Years

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Statutorily required contribution*	\$ 948,125	\$ 890,068	\$ 894,949	\$ 872,392	\$ 797,270	\$ 772,746	\$ 781,699	\$ 698,808	\$ 945,121
Contributions in relation to the statutorily required contribution*	(948,125)	(890,068)	(894,949)	(872,392)	(797,270)	(772,746)	(781,699)	(698,808)	(945,121)
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 5,726,236	\$ 5,351,687	\$ 5,413,858	\$ 5,291,053	\$ 4,909,620	\$ 4,762,403	\$ 4,786,796	\$ 4,316,384	\$ 3,571,931
Contributions as a percentage of covered payroll	16.56%	16.63%	16.53%	16.49%	16.24%	16.23%	16.33%	16.19%	26.46%

Pershing County adopted GASB 68, *Accounting and Financial Reporting for Pensions*, for the year ended June 30, 2015. Schedule of County Contribution information is not available prior to that time.

*All contributions for the years 2016-2023 reflect employer-paid contributions only; member contributions are excluded.

Note 1 - Budget Policies

Pershing County adheres to the Local Government Budget and Finance Act incorporated within state statutes, which includes the following major procedures to establish the budgetary data which is reflected in these financial statements.

1. On or before April 15, the Pershing County Board of Commissioners files a tentative budget with the Nevada Department of Taxation for all funds other than the Custodial Funds, which are not required to be budgeted.
2. Public hearings on the tentative budget are held prior to the adoption of the budget to obtain taxpayer comments.
3. Prior to June 1, at a public hearing, the Board indicates changes, if any, to be made to the tentative budget and adopts a final budget by the favorable vote of a majority of the members of the Board. The final budget must then be forwarded to the Nevada Tax Commission for final hearings and approval.
4. Formal budgetary integration in the financial records of the funds is employed to enhance management control during the year.
5. Budgets for the funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America (GAAP), except for the funds which are combined for external reporting (the General Fund, the In Lieu of Taxes Fund, the Law Enforcement Fund, the Cemetery Fund, and the Law Library Fund). Appropriations lapse at year-end.
6. Budget amounts within funds, and between funds, may be transferred if amounts do not exceed the original budget. Such transfers are to be approved by the Board of County Commissioners. Budget augmentations in excess of original budgetary amounts generally may not be made without prior approval of the Pershing County Board of Commissioners, following a scheduled and noticed public hearing, as necessary, and transmittal to the Department of Taxation.

The budget amounts reflected in the financial statements have been amended from the original amounts in accordance with state statute.

By state statute, actual expenditures may not exceed budgetary appropriations of the various governmental functions (excluding the Debt Service function) of the General, Special Revenue and Capital Projects Funds. Actual expenses generally may not exceed the sum of budgeted operating and non-operating expenses in the Enterprise Funds.

Note 2 - Internally Reported (Budgetary Basis) Funds

The accompanying Reconciliation of the General Fund (Budgetary Basis) to the General Fund (GAAP Basis) presents balances combined for external reporting purposes.

As required by Nevada Revised Statutes, budget comparisons are required to be presented using the budget as adopted and approved by the State of Nevada Department of Taxation. However, guidance provided by Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, specify that four of these internally reported funds of Pershing County, not meeting the definition of special revenue funds, do not qualify to be separately presented for external reporting purposes.

These internally reported funds of Pershing County (In Lieu of Taxes Fund, Law Enforcement Fund, Cemetery Fund, and Law Library Fund) are combined with the General Fund for external reporting purposes.

Note 3 - Comparative Data

Comparative data shown for the prior year has been extracted from the 2021-2022 financial statements and reclassified where necessary and practical to afford better comparability between the years. It has been provided to add comparability but is not considered full disclosure of transactions for 2021-2022. Such information can only be obtained by referring to the audited financial statements for the year.

Reconciliation of the General Fund (Budgetary Basis) to the General Fund (GAAP Basis) – Balance Sheet
June 30, 2023

	General Fund (Budgetary Basis)	Internally Reported Funds	Eliminations	General Fund (GAAP Basis)
Assets				
Cash on deposit and invested	\$ 6,113,025	\$ 2,139,358	\$ -	\$ 8,252,383
Interest receivable	57,444	-	-	57,444
Accounts receivable	8,393	4	-	8,397
Property taxes receivable	70,146	-	-	70,146
Due from other funds	10,442	-	-	10,442
Due from other governments	756,210	3,753	-	759,963
Due from other governments, Opioid Settlements	933,413	-	-	933,413
Inventory	33,100	-	-	33,100
Prepaid items	29,781	16,366	-	46,147
Total assets	\$ 8,011,954	\$ 2,159,481	\$ -	\$ 10,171,435
Liabilities				
Accounts payable	\$ 230,379	\$ 53,876	\$ -	\$ 284,255
Accrued payroll and related	139,890	130,807	-	270,697
Unearned revenue	2,499,854	1,340	-	2,501,194
Refundable deposits	6,758	-	-	6,758
Total liabilities	2,876,881	186,023	-	3,062,904
Deferred Inflow of Resources				
Unavailable revenue, other revenue	933,413	-	-	933,413
Unavailable revenue, delinquent property taxes	70,146	-	-	70,146
Total deferred inflows of resources	1,003,559	-	-	1,003,559
Fund Balances				
Nonspendable	62,881	16,366	-	79,247
Restricted	833,549	-	-	833,549
Assigned	1,859,493	1,957,092	-	3,816,585
Unassigned	1,375,591	-	-	1,375,591
Total fund balances	4,131,514	1,973,458	-	6,104,972
Total liabilities, deferred inflow of resources, and fund balances	\$ 8,011,954	\$ 2,159,481	\$ -	\$ 10,171,435

Pershing County
Combining Balance Sheet – Nonmajor Governmental Funds
June 30, 2023

	Special Revenue Funds	Capital Projects Fund	Total
Assets			
Cash on deposit and invested	\$ 3,336,686	\$ 313,283	\$ 3,649,969
Accounts receivable	1,480	-	1,480
Room taxes receivable	39,312	-	39,312
Property taxes receivable	15,907	3,289	19,196
Assessments receivable	2,475	-	2,475
Due from other governments	47,194	1,445	48,639
Prepaid items	3,992	-	3,992
	<u>3,992</u>	<u>-</u>	<u>3,992</u>
Total assets	<u>\$ 3,447,046</u>	<u>\$ 318,017</u>	<u>\$ 3,765,063</u>
Liabilities			
Accounts payable	\$ 93,850	\$ -	\$ 93,850
Accrued payroll and related	27,241	-	27,241
Due to other governments	37,454	3,430	40,884
	<u>37,454</u>	<u>3,430</u>	<u>40,884</u>
Total liabilities	<u>158,545</u>	<u>3,430</u>	<u>161,975</u>
Deferred Inflows of Resources			
Unavailable revenue, other revenue	2,475	-	2,475
Unavailable revenue, delinquent property taxes	15,907	3,289	19,196
	<u>15,907</u>	<u>3,289</u>	<u>19,196</u>
Total deferred inflows of resources	<u>18,382</u>	<u>3,289</u>	<u>21,671</u>
Fund Balances			
Nonspendable	3,992	-	3,992
Restricted	1,957,464	311,298	2,268,762
Committed	1,199,406	-	1,199,406
Assigned	109,257	-	109,257
	<u>109,257</u>	<u>-</u>	<u>109,257</u>
Total fund balances	<u>3,270,119</u>	<u>311,298</u>	<u>3,581,417</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 3,447,046</u>	<u>\$ 318,017</u>	<u>\$ 3,765,063</u>

Pershing County

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Nonmajor Governmental Funds
Year Ended June 30, 2023

	Special Revenue Funds	Capital Projects Fund	Total
Revenues			
Taxes	\$ 1,264,226	\$ 206,086	\$ 1,470,312
Intergovernmental	258,320	-	258,320
Charges for services	18,718	-	18,718
Fines and forfeits	15,253	-	15,253
Miscellaneous	202,881	7,668	210,549
Total revenues	<u>1,759,398</u>	<u>213,754</u>	<u>1,973,152</u>
Expenditures			
Current			
General government	63,235	10,404	73,639
Public safety	17,352	-	17,352
Judicial	90,324	-	90,324
Welfare	361,599	-	361,599
Culture and recreation	613,404	-	613,404
Community support	341,188	-	341,188
Capital outlay	-	180,723	180,723
Total expenditures	<u>1,487,102</u>	<u>191,127</u>	<u>1,678,229</u>
Excess (Deficiency) of Revenues over Expenditures	272,296	22,627	294,923
Other Financing Sources (Uses)			
Transfers from other funds	<u>188,000</u>	<u>-</u>	<u>188,000</u>
Net Change in Fund Balances	460,296	22,627	482,923
Fund Balances, Beginning of Year	<u>2,809,823</u>	<u>288,671</u>	<u>3,098,494</u>
Fund Balances, End of Year	<u><u>\$ 3,270,119</u></u>	<u><u>\$ 311,298</u></u>	<u><u>\$ 3,581,417</u></u>

Pershing County
Combining Balance Sheet – Nonmajor Special Revenue Funds
June 30, 2023

	General Indigent Fund	Medical Indigent Fund	Medical Indigent 2 Fund	Library Fund	Agricultural Extension Fund	Senior Citizens Fund	J.P. Admin Fee Fund	911 Surcharge Fee Fund
Assets								
Cash on deposit and invested	\$ 96,324	\$ 274,297	\$ 683,050	\$ 533,462	\$ 200,283	\$ 86,430	\$ 150,949	\$ 126,013
Accounts receivable	-	-	-	-	-	-	-	1,480
Room taxes receivable	-	-	-	-	-	-	-	-
Property taxes receivable	395	4,307	3,947	4,472	1,215	-	-	-
Assessments receivable	-	-	-	-	-	-	-	-
Due from other governments	-	1,893	1,734	4,329	-	39,238	-	-
Prepaid items	-	-	-	2,370	-	1,622	-	-
Total assets	\$ 96,719	\$ 280,497	\$ 688,731	\$ 544,633	\$ 201,498	\$ 127,290	\$ 150,949	\$ 127,493
Liabilities								
Accounts payable	\$ 405	\$ 1,664	\$ 38,793	\$ 6,213	\$ 5,486	\$ 8,431	\$ -	\$ 46
Accrued payroll and related	-	-	-	8,954	-	7,980	-	-
Due to other governments	-	20,177	13,451	-	-	-	-	-
Total liabilities	405	21,841	52,244	15,167	5,486	16,411	-	46
Deferred Inflows of Resources								
Unavailable revenue, other revenue	-	-	-	-	-	-	-	-
Unavailable revenue, delinquent property taxes	395	4,307	3,947	4,472	1,215	-	-	-
Total deferred inflows of resources	395	4,307	3,947	4,472	1,215	-	-	-
Fund Balances								
Nonspendable	-	-	-	2,370	-	1,622	-	-
Restricted	95,919	254,349	632,540	-	194,797	-	150,949	127,447
Committed	-	-	-	522,624	-	-	-	-
Assigned	-	-	-	-	-	109,257	-	-
Total fund balances	95,919	254,349	632,540	524,994	194,797	110,879	150,949	127,447
Total liabilities, deferred inflows of resources, and fund balances	\$ 96,719	\$ 280,497	\$ 688,731	\$ 544,633	\$ 201,498	\$ 127,290	\$ 150,949	\$ 127,493

Pershing County
Combining Balance Sheet – Nonmajor Special Revenue Funds
June 30, 2023

	Forensic Services Fund	Town of Imlay Operating Fund	Drug Court Fund	Television District Fund	Recreation Fund	Gift Fund	Criminal Asset Forfeiture Fund	Total
Assets								
Cash on deposit and invested	\$ 60	\$ 11,019	\$ 141,055	\$ 266,283	\$ 680,846	\$ 73,254	\$ 13,361	\$ 3,336,686
Accounts receivable	-	-	-	-	-	-	-	1,480
Room taxes receivable	-	-	-	-	39,312	-	-	39,312
Property taxes receivable	-	254	-	-	1,317	-	-	15,907
Assessments receivable	-	-	-	2,475	-	-	-	2,475
Due from other governments	-	-	-	-	-	-	-	47,194
Prepaid items	-	-	-	-	-	-	-	3,992
Total assets	\$ 60	\$ 11,273	\$ 141,055	\$ 268,758	\$ 721,475	\$ 73,254	\$ 13,361	\$ 3,447,046
Liabilities								
Accounts payable	\$ -	\$ 315	\$ 1,453	\$ 534	\$ 29,989	\$ 472	\$ 49	\$ 93,850
Accrued payroll and related	-	-	746	-	9,561	-	-	27,241
Due to other governments	-	-	-	-	3,826	-	-	37,454
Total liabilities	-	315	2,199	534	43,376	472	49	158,545
Deferred Inflows of Resources								
Unavailable revenue, other revenue	-	-	-	2,475	-	-	-	2,475
Unavailable revenue, delinquent property taxes	-	254	-	-	1,317	-	-	15,907
Total deferred inflows of resources	-	254	-	2,475	1,317	-	-	18,382
Fund Balances								
Nonspendable	-	-	-	-	-	-	-	3,992
Restricted	60	10,704	138,856	265,749	-	72,782	13,312	1,957,464
Committed	-	-	-	-	676,782	-	-	1,199,406
Assigned	-	-	-	-	-	-	-	109,257
Total fund balances	60	10,704	138,856	265,749	676,782	72,782	13,312	3,270,119
Total liabilities, deferred inflows of resources, and fund balances	\$ 60	\$ 11,273	\$ 141,055	\$ 268,758	\$ 721,475	\$ 73,254	\$ 13,361	\$ 3,447,046

Pershing County
Combining Statement of Revenues, Expenditures and Changes in Fund Balances –
Nonmajor Special Revenue Funds
Year Ended June 30, 2023

	General Indigent Fund	Medical Indigent Fund	Medical Indigent 2 Fund	Library Fund	Agricultural Extension Fund	Senior Citizens Fund	J.P. Admin Fee Fund	911 Surcharge Fee Fund
Revenues								
Taxes	\$ 24,221	\$ 269,959	\$ 247,302	\$ 293,946	\$ 79,961	\$ -	\$ -	\$ -
Intergovernmental	-	-	105,107	12,239	-	120,592	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	325	-	-	5,018	-
Miscellaneous	-	-	17,207	719	174	27,440	-	55,759
Total revenues	24,221	269,959	369,616	307,229	80,135	148,032	5,018	55,759
Expenditures								
Current								
General government	-	-	-	-	58,905	-	-	-
Public safety	-	-	-	-	-	-	-	11,265
Judicial	-	-	-	-	-	-	34,439	-
Welfare	7,405	227,557	126,637	-	-	-	-	-
Culture and recreation	-	-	-	306,686	-	-	-	-
Community support	-	-	-	-	-	334,866	-	-
Total expenditures	7,405	227,557	126,637	306,686	58,905	334,866	34,439	11,265
Excess (Deficiency) of Revenues over Expenditures	16,816	42,402	242,979	543	21,230	(186,834)	(29,421)	44,494
Other Financing Sources (Uses)								
Transfers from other funds	-	-	-	-	-	188,000	-	-
Net Change in Fund Balances	16,816	42,402	242,979	543	21,230	1,166	(29,421)	44,494
Fund Balances, Beginning of Year	79,103	211,947	389,561	524,451	173,567	109,713	180,370	82,953
Fund Balances, End of Year	\$ 95,919	\$ 254,349	\$ 632,540	\$ 524,994	\$ 194,797	\$ 110,879	\$ 150,949	\$ 127,447

Pershing County
Combining Statement of Revenues, Expenditures and Changes in Fund Balances –
Nonmajor Special Revenue Funds
Year Ended June 30, 2023

	Forensic Services Fund	Town of Imlay Operating Fund	Drug Court Fund	Television District Fund	Recreation Fund	Gift Fund	Criminal Asset Forfeiture Fund	Total
Revenues								
Taxes	\$ -	\$ 4,157	\$ -	\$ -	\$ 344,680	\$ -	\$ -	\$ 1,264,226
Intergovernmental	-	-	11,281	-	7,500	-	1,601	258,320
Charges for services	-	-	-	-	18,718	-	-	18,718
Fines and forfeits	700	-	9,210	-	-	-	-	15,253
Miscellaneous	-	-	-	46,450	39,446	15,686	-	202,881
Total revenues	700	4,157	20,491	46,450	410,344	15,686	1,601	1,759,398
Expenditures								
Current								
General government	650	3,680	-	-	-	-	-	63,235
Public safety	-	-	-	-	-	-	6,087	17,352
Judicial	-	-	55,885	-	-	-	-	90,324
Welfare	-	-	-	-	-	-	-	361,599
Culture and recreation	-	-	-	13,214	278,376	15,128	-	613,404
Community support	-	-	-	-	-	6,322	-	341,188
Total expenditures	650	3,680	55,885	13,214	278,376	21,450	6,087	1,487,102
Excess (Deficiency) of Revenues over Expenditures	50	477	(35,394)	33,236	131,968	(5,764)	(4,486)	272,296
Other Financing Sources (Uses) Transfers from other funds	-	-	-	-	-	-	-	188,000
Net Change in Fund Balances	50	477	(35,394)	33,236	131,968	(5,764)	(4,486)	460,296
Fund Balances, Beginning of Year	10	10,227	174,250	232,513	544,814	78,546	17,798	2,809,823
Fund Balances, End of Year	\$ 60	\$ 10,704	\$ 138,856	\$ 265,749	\$ 676,782	\$ 72,782	\$ 13,312	\$ 3,270,119

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
General Indigent Fund
Year Ended June 30, 2023
(with Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023 Budget Amount		2023		2022
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Taxes					
Ad valorem					
Real property	\$ 15,921	\$ 15,921	\$ 12,899	\$ (3,022)	\$ 11,513
Personal property	3,972	3,972	11,322	7,350	6,673
Total revenues	19,893	19,893	24,221	4,328	18,186
Expenditures					
Welfare					
Indigent					
Services and supplies	20,000	20,000	7,405	12,595	7,361
Net Change in Fund Balances	(107)	(107)	16,816	16,923	10,825
Fund Balances, Beginning of Year	75,812	75,812	79,103	3,291	68,278
Fund Balances, End of Year	\$ 75,705	\$ 75,705	\$ 95,919	\$ 20,214	\$ 79,103

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Medical Indigent Fund
Year Ended June 30, 2023
(with Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023 Budget Amount		2023		2022
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Taxes					
Ad valorem					
Real property	\$ 134,002	\$ 134,002	\$ 108,495	\$ (25,507)	\$ 96,914
Personal property	33,433	33,433	95,296	61,863	56,156
Net proceeds of mines	-	-	4,342	4,342	6,034
Auto accident indigent	49,733	49,733	61,826	12,093	47,268
Total revenues	217,168	217,168	269,959	52,791	206,372
Expenditures					
Welfare					
Indigent medical					
Services and supplies	249,933	249,933	227,557	22,376	201,043
Net Change in Fund Balances	(32,765)	(32,765)	42,402	75,167	5,329
Fund Balances, Beginning of Year	224,569	224,569	211,947	(12,622)	206,618
Fund Balances, End of Year	<u>\$ 191,804</u>	<u>\$ 191,804</u>	<u>\$ 254,349</u>	<u>\$ 62,545</u>	<u>\$ 211,947</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Medical 2 Indigent Fund
Year Ended June 30, 2023
(with Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023 Budget Amount		2023		2022
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Taxes					
Ad valorem					
Real property	\$ 159,211	\$ 159,211	\$ 128,920	\$ (30,291)	\$ 115,143
Personal property	39,722	39,722	113,223	73,501	66,720
Net proceeds of mines	-	-	5,159	5,159	7,168
	<u>198,933</u>	<u>198,933</u>	<u>247,302</u>	<u>48,369</u>	<u>189,031</u>
Intergovernmental					
Fund for Hospital Care to Indigent Persons, State of Nevada	-	-	105,107	105,107	93,857
Miscellaneous					
Interest earnings	<u>750</u>	<u>750</u>	<u>17,207</u>	<u>16,457</u>	<u>1,349</u>
Total revenues	<u>199,683</u>	<u>199,683</u>	<u>369,616</u>	<u>169,933</u>	<u>284,237</u>
Expenditures					
Welfare					
Indigent medical Services and supplies	<u>191,800</u>	<u>191,800</u>	<u>126,637</u>	<u>65,163</u>	<u>183,305</u>
Net Change in Fund Balances	7,883	7,883	242,979	235,096	100,932
Fund Balances, Beginning of Year	<u>350,769</u>	<u>350,769</u>	<u>389,561</u>	<u>38,792</u>	<u>288,629</u>
Fund Balances, End of Year	<u>\$ 358,652</u>	<u>\$ 358,652</u>	<u>\$ 632,540</u>	<u>\$ 273,888</u>	<u>\$ 389,561</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Library Fund
Year Ended June 30, 2023
(with Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023 Budget Amount		2023		2022
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Taxes					
Ad valorem					
Real property	\$ 180,439	\$ 180,439	\$ 147,154	\$ (33,285)	\$ 132,521
Personal property	45,018	45,018	146,792	101,774	76,334
	<u>225,457</u>	<u>225,457</u>	<u>293,946</u>	<u>68,489</u>	<u>208,855</u>
Intergovernmental					
Federal grants					
Grants to States	-	9,029	9,029	-	29,413
State grant					
Statewide Collection Development Project	-	3,210	3,210	-	2,544
	<u>-</u>	<u>12,239</u>	<u>12,239</u>	<u>-</u>	<u>31,957</u>
Fines and forfeits					
Fines					
Library	300	300	325	25	102
Miscellaneous					
Refunds and reimbursements	-	-	71	71	-
Copy machine revenue	500	500	648	148	728
	<u>500</u>	<u>500</u>	<u>719</u>	<u>219</u>	<u>728</u>
Total revenues	<u>226,257</u>	<u>238,496</u>	<u>307,229</u>	<u>68,733</u>	<u>241,642</u>
Expenditures					
Culture and recreation					
Library					
Salaries and wages	169,060	169,060	158,871	10,189	150,844
Employee benefits	79,893	79,893	69,066	10,827	65,809
Services and supplies	71,915	84,154	78,749	5,405	98,409
Capital outlay	3,811	3,811	-	3,811	-
	<u>324,679</u>	<u>336,918</u>	<u>306,686</u>	<u>30,232</u>	<u>315,062</u>
Total expenditures	<u>324,679</u>	<u>336,918</u>	<u>306,686</u>	<u>30,232</u>	<u>315,062</u>
Net Change in Fund Balances	(98,422)	(98,422)	543	98,965	(73,420)
Fund Balances, Beginning of Year	<u>500,763</u>	<u>500,763</u>	<u>524,451</u>	<u>23,688</u>	<u>597,871</u>
Fund Balances, End of Year	<u>\$ 402,341</u>	<u>\$ 402,341</u>	<u>\$ 524,994</u>	<u>\$ 122,653</u>	<u>\$ 524,451</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Agricultural Extension Fund
Year Ended June 30, 2023
(with Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023 Budget Amount		2023		2022
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Taxes					
Ad valorem					
Real property	\$ 49,090	\$ 49,090	\$ 40,025	\$ (9,065)	\$ 36,055
Personal property	12,248	12,248	39,936	27,688	20,767
	<u>61,338</u>	<u>61,338</u>	<u>79,961</u>	<u>18,623</u>	<u>56,822</u>
Miscellaneous					
Copy machine revenue	100	100	174	74	-
Total revenues	<u>61,438</u>	<u>61,438</u>	<u>80,135</u>	<u>18,697</u>	<u>56,822</u>
Expenditures					
General government					
Other					
Salaries and wages	-	-	-	-	15,415
Employee benefits	-	-	-	-	4,245
Services and supplies	68,058	68,058	58,905	9,153	51,119
Total expenditures	<u>68,058</u>	<u>68,058</u>	<u>58,905</u>	<u>9,153</u>	<u>70,779</u>
Net Change in Fund Balances	(6,620)	(6,620)	21,230	27,850	(13,957)
Fund Balances, Beginning of Year	<u>162,749</u>	<u>162,749</u>	<u>173,567</u>	<u>10,818</u>	<u>187,524</u>
Fund Balances, End of Year	<u>\$ 156,129</u>	<u>\$ 156,129</u>	<u>\$ 194,797</u>	<u>\$ 38,668</u>	<u>\$ 173,567</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Senior Citizens Fund
Year Ended June 30, 2023
(with Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023 Budget Amount		2023		2022
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Intergovernmental					
Federal grants					
Special Programs for the Aging					
Senior-B	\$ 17,000	\$ 17,000	\$ -	\$ (17,000)	\$ 18,898
Senior-CI	30,000	30,000	24,574	(5,426)	39,752
Senior-CII	24,000	24,000	20,197	(3,803)	18,104
Capital Improvements	-	24,813	24,813	-	-
Community Development Block Grant	-	-	-	-	39,774
Nutrition Services	8,000	8,000	11,928	3,928	15,753
Enhanced Mobility of Seniors	-	-	11,321	11,321	11,321
Coronavirus State and Local Fiscal Recovery	-	-	20,000	20,000	-
State grants					
Nevada Division for Aging Services	-	-	4,759	4,759	5,547
Other government shared revenues					
City contribution	3,000	3,000	3,000	-	3,000
	<u>82,000</u>	<u>106,813</u>	<u>120,592</u>	<u>13,779</u>	<u>152,149</u>
Miscellaneous					
Program income	18,900	18,900	24,872	5,972	18,386
Other	100	100	2,568	2,468	155
	<u>19,000</u>	<u>19,000</u>	<u>27,440</u>	<u>8,440</u>	<u>18,541</u>
Total revenues	<u>101,000</u>	<u>125,813</u>	<u>148,032</u>	<u>22,219</u>	<u>170,690</u>
Expenditures					
Community support					
Senior citizens					
Salaries and wages	137,393	137,393	112,624	24,769	94,745
Employee benefits	73,070	73,070	52,749	20,321	38,803
Services and supplies	7,500	32,313	30,259	2,054	51,275
	<u>217,963</u>	<u>242,776</u>	<u>195,632</u>	<u>47,144</u>	<u>184,823</u>
Nutrition Services - CI					
Services and supplies	49,050	46,570	67,483	(20,913)	56,125
Capital outlay	-	2,480	-	2,480	-
	<u>49,050</u>	<u>49,050</u>	<u>67,483</u>	<u>(18,433)</u>	<u>56,125</u>
Nutrition Services - CII					
Services and supplies	100,255	97,775	48,124	49,651	34,282
Capital outlay	-	2,480	-	2,480	-
	<u>100,255</u>	<u>100,255</u>	<u>48,124</u>	<u>52,131</u>	<u>34,282</u>
Transportation					
Services and supplies	12,764	12,764	23,627	(10,863)	23,096
Total expenditures	<u>380,032</u>	<u>404,845</u>	<u>334,866</u>	<u>69,979</u>	<u>298,326</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

Senior Citizens Fund

Year Ended June 30, 2023

(with Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023 Budget Amount		2023		2022
	Original	Final	Actual	Variance to Final Budget	Actual
Excess (Deficiency) of Revenues over Expenditures	\$ (279,032)	\$ (279,032)	\$ (186,834)	\$ 92,198	\$ (127,636)
Other Financing Sources (Uses)					
Transfers from other funds					
In Lieu of Taxes Fund	188,000	188,000	188,000	-	173,000
Net Change in Fund Balances	(91,032)	(91,032)	1,166	92,198	45,364
Fund Balances, Beginning of Year	105,418	105,418	109,713	4,295	64,349
Fund Balances, End of Year	<u>\$ 14,386</u>	<u>\$ 14,386</u>	<u>\$ 110,879</u>	<u>\$ 96,493</u>	<u>\$ 109,713</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
J.P. Admin Fee Fund
Year Ended June 30, 2023
(with Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023 Budget Amount		2023		2022
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Fines and forfeits					
Fines					
Justice Court administrative fees	\$ 5,000	\$ 5,000	\$ 2,058	\$ (2,942)	\$ 2,963
Justice Court facility assessment fees	7,000	7,000	2,960	(4,040)	4,295
Total revenues	12,000	12,000	5,018	(6,982)	7,258
Expenditures					
Judicial					
Other					
Capital outlay	115,000	115,000	34,439	80,561	21,590
Net Change in Fund Balances	(103,000)	(103,000)	(29,421)	73,579	(14,332)
Fund Balances, Beginning of Year	149,382	149,382	180,370	30,988	194,702
Fund Balances, End of Year	<u>\$ 46,382</u>	<u>\$ 46,382</u>	<u>\$ 150,949</u>	<u>\$ 104,567</u>	<u>\$ 180,370</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
911 Surcharge Fee Fund
Year Ended June 30, 2023
(with Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023 Budget Amount		2023		2022
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Miscellaneous					
911 surcharge fee	\$ 48,000	\$ 48,000	\$ 55,759	\$ 7,759	\$ 48,933
Expenditures					
Public safety					
Other					
Services and supplies	25,000	25,000	11,265	13,735	22,489
Capital outlay	25,000	25,000	-	25,000	-
Total expenditures	50,000	50,000	11,265	38,735	22,489
Net Change in Fund Balances	(2,000)	(2,000)	44,494	46,494	26,444
Fund Balances, Beginning of Year	56,133	56,133	82,953	26,820	56,509
Fund Balances, End of Year	\$ 54,133	\$ 54,133	\$ 127,447	\$ 73,314	\$ 82,953

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Forensic Services Fund
Year Ended June 30, 2023
(with Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023 Budget Amount		2023		2022
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Fines and forfeits					
Fines					
Alcohol	\$ 700	\$ 700	\$ 480	\$ (220)	\$ 780
Drug	400	400	220	(180)	630
Total revenues	1,100	1,100	700	(400)	1,410
Expenditures					
General government					
Other					
Services and supplies	1,000	1,000	650	350	1,400
Net Change in Fund Balances	100	100	50	(50)	10
Fund Balances, Beginning of Year	140	140	10	(130)	-
Fund Balances, End of Year	\$ 240	\$ 240	\$ 60	\$ (180)	\$ 10

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Town of Imlay Operating Fund
Year Ended June 30, 2023
(with Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023 Budget Amount		2023		2022
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Taxes					
Ad valorem					
Real property	\$ 3,931	\$ 3,931	\$ 3,974	\$ 43	\$ 3,672
Personal property	312	312	183	(129)	152
Total revenues	4,243	4,243	4,157	(86)	3,824
Expenditures					
General government					
Other					
Services and supplies	8,250	8,250	3,680	4,570	3,238
Net Change in Fund Balances	(4,007)	(4,007)	477	4,484	586
Fund Balances, Beginning of Year	6,557	6,557	10,227	3,670	9,641
Fund Balances, End of Year	<u>\$ 2,550</u>	<u>\$ 2,550</u>	<u>\$ 10,704</u>	<u>\$ 8,154</u>	<u>\$ 10,227</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Drug Court Fund
Year Ended June 30, 2023
(with Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023 Budget Amount		2023		2022
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Intergovernmental					
State grant					
Administrative Office of the Courts	\$ 20,000	\$ 20,000	\$ 11,281	\$ (8,719)	\$ 14,617
Fines and forfeits					
Fines					
Client assessments	25,000	25,000	9,210	(15,790)	19,426
Total revenues	45,000	45,000	20,491	(24,509)	34,043
Expenditures					
Judicial					
Pershing County Drug Court					
Services and supplies	45,124	45,124	24,189	20,935	15,396
Out of County Drug Court					
Salaries and wages	19,365	19,365	25,016	(5,651)	18,654
Employee benefits	5,980	5,980	6,680	(700)	3,568
Services and supplies	5,250	5,250	-	5,250	-
	30,595	30,595	31,696	(1,101)	22,222
Total expenditures	75,719	75,719	55,885	19,834	37,618
Net Change in Fund Balances	(30,719)	(30,719)	(35,394)	(4,675)	(3,575)
Fund Balances, Beginning of Year	146,176	146,176	174,250	28,074	177,825
Fund Balances, End of Year	\$ 115,457	\$ 115,457	\$ 138,856	\$ 23,399	\$ 174,250

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Television District Fund
Year Ended June 30, 2023
(with Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023 Budget Amount		2023		2022
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Miscellaneous					
Assessments	\$ 31,684	\$ 31,684	\$ 32,050	\$ 366	\$ 31,175
Sales and rentals	7,200	7,200	14,400	7,200	4,800
Total revenues	38,884	38,884	46,450	7,566	35,975
Expenditures					
Culture and recreation					
Other					
Services and supplies	134,300	134,300	13,214	121,086	12,979
Capital outlay	48,000	48,000	-	48,000	4,244
Total expenditures	182,300	182,300	13,214	169,086	17,223
Net Change in Fund Balances	(143,416)	(143,416)	33,236	176,652	18,752
Fund Balances, Beginning of Year	174,278	174,278	232,513	58,235	213,761
Fund Balances, End of Year	\$ 30,862	\$ 30,862	\$ 265,749	\$ 234,887	\$ 232,513

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Recreation Fund
Year Ended June 30, 2023
(with Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023 Budget Amount		2023		2022
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Taxes					
Ad valorem					
Real property	\$ 53,070	\$ 53,070	\$ 42,980	\$ (10,090)	\$ 38,387
Personal property	13,241	13,241	37,741	24,500	22,241
	<u>66,311</u>	<u>66,311</u>	<u>80,721</u>	<u>14,410</u>	<u>60,628</u>
Room taxes	140,000	140,000	263,959	123,959	245,721
	<u>206,311</u>	<u>206,311</u>	<u>344,680</u>	<u>138,369</u>	<u>306,349</u>
Intergovernmental					
Other government shared revenues					
Contributions	7,500	7,500	7,500	-	7,500
Charges for services					
Culture and recreation					
Gymnastics	3,000	3,000	-	(3,000)	-
Swimming pool	10,500	10,500	18,718	8,218	18,354
	<u>13,500</u>	<u>13,500</u>	<u>18,718</u>	<u>5,218</u>	<u>18,354</u>
Miscellaneous					
Contributions	500	500	2,100	1,600	8,406
Contribution, Pennington	-	37,346	37,346	-	140,654
	<u>500</u>	<u>37,846</u>	<u>39,446</u>	<u>1,600</u>	<u>149,060</u>
Total revenues	<u>227,811</u>	<u>265,157</u>	<u>410,344</u>	<u>145,187</u>	<u>481,263</u>
Expenditures					
Culture and recreation					
Recreation centers					
Recreation					
Salaries and wages	7,600	7,600	7,418	182	6,925
Employee benefits	860	860	897	(37)	782
Services and supplies	158,900	158,900	46,672	112,228	33,952
	<u>167,360</u>	<u>167,360</u>	<u>54,987</u>	<u>112,373</u>	<u>41,659</u>
Swimming pool					
Salaries and wages	31,000	31,000	38,221	(7,221)	34,738
Employee benefits	3,670	3,670	4,099	(429)	3,659
Services and supplies	65,900	103,246	104,033	(787)	175,790
Capital outlay	-	-	3,100	(3,100)	80,305
	<u>100,570</u>	<u>137,916</u>	<u>149,453</u>	<u>(11,537)</u>	<u>294,492</u>
	<u>267,930</u>	<u>305,276</u>	<u>204,440</u>	<u>100,836</u>	<u>336,151</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Recreation Fund
Year Ended June 30, 2023
(with Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023 Budget Amount		2023		2022
	Original	Final	Actual	Variance to Final Budget	Actual
Tourism					
Administration					
Services and supplies	\$ 34,600	\$ 34,600	\$ 23,561	\$ 11,039	\$ 26,195
Ballfield					
Services and supplies	29,550	29,550	19,700	9,850	15,814
Capital outlay	20,000	20,000	30,675	(10,675)	11,528
	<u>49,550</u>	<u>49,550</u>	<u>50,375</u>	<u>(825)</u>	<u>27,342</u>
	<u>84,150</u>	<u>84,150</u>	<u>73,936</u>	<u>10,214</u>	<u>53,537</u>
Total expenditures	<u>352,080</u>	<u>389,426</u>	<u>278,376</u>	<u>111,050</u>	<u>389,688</u>
Net Change in Fund Balances	(124,269)	(124,269)	131,968	256,237	91,575
Fund Balances, Beginning of Year	<u>320,522</u>	<u>320,522</u>	<u>544,814</u>	<u>224,292</u>	<u>453,239</u>
Fund Balances, End of Year	<u>\$ 196,253</u>	<u>\$ 196,253</u>	<u>\$ 676,782</u>	<u>\$ 480,529</u>	<u>\$ 544,814</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Gift Fund
Year Ended June 30, 2023
(with Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023 Budget Amount		2023		2022
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Miscellaneous					
Contributions	\$ 7,100	\$ 7,100	\$ 15,559	\$ 8,459	\$ 21,087
Fund raising	1,000	1,000	102	(898)	187
Special events	500	500	25	(475)	691
Total revenues	8,600	8,600	15,686	7,086	21,965
Expenditures					
Culture and recreation					
Museum					
Services and supplies	18,000	18,000	15,128	2,872	1,618
Capital outlay	-	-	-	-	30,000
Total	18,000	18,000	15,128	2,872	31,618
Library					
Services and supplies	2,000	2,000	-	2,000	-
Total	20,000	20,000	15,128	4,872	31,618
Community support					
Senior citizens					
Services and supplies	11,500	11,500	6,322	5,178	495
Capital outlay	7,500	7,500	-	7,500	-
Total	19,000	19,000	6,322	12,678	495
Total expenditures	39,000	39,000	21,450	17,550	32,113
Net Change in Fund Balances	(30,400)	(30,400)	(5,764)	24,636	(10,148)
Fund Balances, Beginning of Year	67,758	67,758	78,546	10,788	88,694
Fund Balances, End of Year	\$ 37,358	\$ 37,358	\$ 72,782	\$ 35,424	\$ 78,546

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Criminal Asset Forfeiture Fund
Year Ended June 30, 2023
(with Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023 Budget Amount		2023		2022
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Intergovernmental					
State grant					
Forfeitures	\$ 6,000	\$ 6,000	\$ 1,601	\$ (4,399)	\$ 269
Expenditures					
Public safety					
Sheriff					
Services and supplies	-	-	6,087	(6,087)	-
Capital outlay	10,000	10,000	-	10,000	6,090
Total expenditures	10,000	10,000	6,087	3,913	6,090
Net Change in Fund Balances	(4,000)	(4,000)	(4,486)	(486)	(5,821)
Fund Balances, Beginning of Year	17,019	17,019	17,798	779	23,619
Fund Balances, End of Year	\$ 13,019	\$ 13,019	\$ 13,312	\$ 293	\$ 17,798

Pershing County
Combining Balance Sheet - Internally Reported (Budgetary Basis) Funds
Reported as Part of the General Fund for External Reporting Purposes
June 30, 2023

	In Lieu of Taxes Fund	Law Enforcement Fund	Cemetery Fund	Law Library Fund	Internally Reported Total
Assets					
Cash on deposit and invested	\$ 1,379,262	\$ 629,732	\$ 58,462	\$ 71,902	\$ 2,139,358
Accounts receivable	-	-	4	-	4
Due from other governments	-	3,753	-	-	3,753
Prepaid items	-	16,015	351	-	16,366
Total assets	<u>\$ 1,379,262</u>	<u>\$ 649,500</u>	<u>\$ 58,817</u>	<u>\$ 71,902</u>	<u>\$ 2,159,481</u>
Liabilities					
Accounts payable	\$ -	\$ 51,747	\$ 142	\$ 1,987	\$ 53,876
Accrued payroll and related	-	129,661	1,146	-	130,807
Unearned revenue	-	1,340	-	-	1,340
Total liabilities	<u>-</u>	<u>182,748</u>	<u>1,288</u>	<u>1,987</u>	<u>186,023</u>
Fund Balances					
Nonspendable	-	16,015	351	-	16,366
Assigned	1,379,262	450,737	57,178	69,915	1,957,092
Total fund balances	<u>1,379,262</u>	<u>466,752</u>	<u>57,529</u>	<u>69,915</u>	<u>1,973,458</u>
Total Liabilities and Fund Balances	<u>\$ 1,379,262</u>	<u>\$ 649,500</u>	<u>\$ 58,817</u>	<u>\$ 71,902</u>	<u>\$ 2,159,481</u>

Pershing County

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –
Internally Reported (Budgetary Basis) Funds
Reported as Part of the General Fund for External Reporting Purposes
Year Ended June 30, 2023

	In Lieu of Taxes Fund	Law Enforcement Fund	Cemetery Fund	Law Library Fund	Internally Reported Total
Revenues					
Intergovernmental	\$ 1,307,830	\$ 114,076	\$ -	\$ -	\$ 1,421,906
Charges for services	-	14,341	4,075	2,528	20,944
Miscellaneous	-	60,185	-	-	60,185
Total revenues	<u>1,307,830</u>	<u>188,602</u>	<u>4,075</u>	<u>2,528</u>	<u>1,503,035</u>
Expenditures					
Current					
Public safety	-	3,211,325	-	-	3,211,325
Judicial	-	-	-	24,845	24,845
Health	-	-	31,361	-	31,361
Total expenditures	<u>-</u>	<u>3,211,325</u>	<u>31,361</u>	<u>24,845</u>	<u>3,267,531</u>
Excess (Deficiency) of Revenues over Expenditures	<u>1,307,830</u>	<u>(3,022,723)</u>	<u>(27,286)</u>	<u>(22,317)</u>	<u>(1,764,496)</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	3,282,399	25,000	27,000	3,334,399
Transfers to other funds	<u>(1,713,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,713,000)</u>
Total other financing sources (uses)	<u>(1,713,000)</u>	<u>3,282,399</u>	<u>25,000</u>	<u>27,000</u>	<u>1,621,399</u>
Net Change in Fund Balances	(405,170)	259,676	(2,286)	4,683	(143,097)
Fund Balances, Beginning of Year	<u>1,784,432</u>	<u>207,076</u>	<u>59,815</u>	<u>65,232</u>	<u>2,116,555</u>
Fund Balances, End of Year	<u>\$ 1,379,262</u>	<u>\$ 466,752</u>	<u>\$ 57,529</u>	<u>\$ 69,915</u>	<u>\$ 1,973,458</u>

Pershing County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
In Lieu of Taxes Fund
Year Ended June 30, 2023
(with Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023 Budget Amount		2023		2022
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Intergovernmental					
Federal payments in lieu of taxes	\$ 1,100,000	\$ 1,100,000	\$ 1,307,830	\$ 207,830	\$ 1,220,277
Excess (Deficiency) of Revenues over Expenditures	1,100,000	1,100,000	1,307,830	207,830	1,220,277
Other Financing Sources (Uses)					
Transfers to other funds					
General Fund	(2,749,655)	(2,749,655)	(1,500,000)	1,249,655	(1,250,000)
Senior Citizens Fund	(188,000)	(188,000)	(188,000)	-	(173,000)
Cemetery Fund	(25,000)	(25,000)	(25,000)	-	(25,000)
Total other financing sources (uses)	(2,962,655)	(2,962,655)	(1,713,000)	1,249,655	(1,448,000)
Net Change in Fund Balances	(1,862,655)	(1,862,655)	(405,170)	1,457,485	(227,723)
Fund Balances, Beginning of Year	1,899,155	1,899,155	1,784,432	(114,723)	2,012,155
Fund Balances, End of Year	\$ 36,500	\$ 36,500	\$ 1,379,262	\$ 1,342,762	\$ 1,784,432

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Law Enforcement Fund
Year Ended June 30, 2023
(with Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023 Budget Amount		2023		2022
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Intergovernmental					
Federal grants					
BJA Illegal Alien	\$ 2,000	\$ 2,000	\$ 3,540	\$ 1,540	\$ -
Edward Byrne					
Technology Improvements		-	-	-	2,000
CAD Connectivity		-	-	-	30,200
Coronavirus Emergency					
Supplement Funding	-	79,404	79,404	-	-
Special Data Collections	-	-	-	-	14,000
State and Community Highway					
Safety	-	1,790	1,790	-	282
Coronavirus State and Local Fiscal					
Recovery	50,000	50,000	-	(50,000)	-
State grants					
Frontier Community Coalition	-	-	-	-	203
Off-Highway Vehicles Program	-	29,342	29,342	-	-
	<u>52,000</u>	<u>162,536</u>	<u>114,076</u>	<u>(48,460)</u>	<u>46,685</u>
Charges for services					
Public safety					
Sheriff fees	<u>18,000</u>	<u>18,000</u>	<u>14,341</u>	<u>(3,659)</u>	<u>13,693</u>
Miscellaneous					
Refunds and reimbursements	-	-	159	159	-
Jail extradition revenue	2,000	2,000	-	(2,000)	5,150
BLM reimbursements	-	-	36,679	36,679	45,130
Insurance program	-	23,347	23,347	-	-
	<u>2,000</u>	<u>25,347</u>	<u>60,185</u>	<u>34,838</u>	<u>50,280</u>
Total revenues	<u>72,000</u>	<u>205,883</u>	<u>188,602</u>	<u>(17,281)</u>	<u>110,658</u>
Expenditures					
Public safety					
Police activity					
Sheriff					
Salaries and wages	831,287	831,287	870,003	(38,716)	853,397
Employee benefits	592,541	592,541	469,535	123,006	360,655
Services and supplies	555,750	667,643	676,872	(9,229)	490,583
Capital outlay	84,684	84,684	-	84,684	18,825
	<u>2,064,262</u>	<u>2,176,155</u>	<u>2,016,410</u>	<u>159,745</u>	<u>1,723,460</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Law Enforcement Fund
Year Ended June 30, 2023
(with Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023 Budget Amount		2023		2022
	Original	Final	Actual	Variance to Final Budget	Actual
Dispatch					
Salaries and wages	\$ 249,273	\$ 249,273	\$ 234,811	\$ 14,462	\$ 219,000
Employee benefits	122,763	122,763	112,882	9,881	90,575
Services and supplies	73,250	73,250	38,732	34,518	37,740
Capital outlay	40,000	40,000	41,264	(1,264)	-
	<u>485,286</u>	<u>485,286</u>	<u>427,689</u>	<u>57,597</u>	<u>347,315</u>
Total police activity	<u>2,549,548</u>	<u>2,661,441</u>	<u>2,444,099</u>	<u>217,342</u>	<u>2,070,775</u>
Protective services activity					
Jail					
Salaries and wages	414,076	414,076	410,767	3,309	389,720
Employee benefits	277,174	277,174	208,787	68,387	198,845
Services and supplies	163,000	184,990	147,672	37,318	114,365
	<u>854,250</u>	<u>876,240</u>	<u>767,226</u>	<u>109,014</u>	<u>702,930</u>
Total protective services activity	<u>854,250</u>	<u>876,240</u>	<u>767,226</u>	<u>109,014</u>	<u>702,930</u>
Total expenditures	<u>3,403,798</u>	<u>3,537,681</u>	<u>3,211,325</u>	<u>326,356</u>	<u>2,773,705</u>
Excess (Deficiency) of Revenues over Expenditures	(3,331,798)	(3,331,798)	(3,022,723)	309,075	(2,663,047)
Other Financing Sources (Uses)					
Transfers from other funds					
General Fund	<u>3,282,399</u>	<u>3,282,399</u>	<u>3,282,399</u>	<u>-</u>	<u>2,721,500</u>
Net Change in Fund Balances	(49,399)	(49,399)	259,676	309,075	58,453
Fund Balances, Beginning of Year	<u>202,854</u>	<u>202,854</u>	<u>207,076</u>	<u>4,222</u>	<u>148,623</u>
Fund Balances, End of Year	<u>\$ 153,455</u>	<u>\$ 153,455</u>	<u>\$ 466,752</u>	<u>\$ 313,297</u>	<u>\$ 207,076</u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Cemetery Fund
Year Ended June 30, 2023
(with Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023 Budget Amount		2023		2022
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Charges for services					
General government					
Cemetery fees	\$ 1,500	1,500	\$ 4,075	\$ 2,575	\$ 775
Expenditures					
Health					
Salaries and wages	18,190	18,190	17,607	583	5,240
Employee benefits	11,056	11,056	10,753	303	3,068
Services and supplies	17,100	17,100	3,001	14,099	10,742
Total expenditures	46,346	46,346	31,361	14,985	19,050
Excess (Deficiency) of Revenues over Expenditures	(44,846)	(44,846)	(27,286)	17,560	(18,275)
Other Financing Sources (Uses)					
Transfers from other funds					
In Lieu of Taxes Fund	25,000	25,000	25,000	-	25,000
Net Change in Fund Balances	(19,846)	(19,846)	(2,286)	17,560	6,725
Fund Balances, Beginning of Year	48,527	48,527	59,815	11,288	53,090
Fund Balances, End of Year	\$ 28,681	\$ 28,681	\$ 57,529	\$ 28,848	\$ 59,815

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Law Library Fund
Year Ended June 30, 2023
(with Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023 Budget Amount		2023		2022
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Charges for services					
Judicial					
Law library fees	\$ 2,000	\$ 2,000	\$ 2,528	\$ 528	\$ 2,340
Expenditures					
Judicial					
Other legal expense					
Services and supplies	28,000	28,000	24,845	3,155	21,984
Excess (Deficiency) of Revenues over Expenditures	(26,000)	(26,000)	(22,317)	3,683	(19,644)
Other Financing Sources (Uses)					
Transfers from other funds					
General Fund	27,000	27,000	27,000	-	27,000
Net Change in Fund Balances	1,000	1,000	4,683	3,683	7,356
Fund Balances, Beginning of Year	64,872	64,872	65,232	360	57,876
Fund Balances, End of Year	\$ 65,872	\$ 65,872	\$ 69,915	\$ 4,043	\$ 65,232

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Building Fund
Year Ended June 30, 2023
(with Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023 Budget Amount		2023		2022
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Taxes					
Ad valorem					
Net proceeds of mines	\$ -	\$ -	\$ 25,236	\$ 25,236	\$ 35,064
Intergovernmental					
State shared revenues					
Marijuana funds	88,235	88,235	88,235	-	88,235
Miscellaneous					
Rents	-	-	-	-	4,800
Total revenues	88,235	88,235	113,471	25,236	128,099
Expenditures					
General government					
Other					
Services and supplies	-	-	3,095	(3,095)	-
Capital outlay	505,000	505,000	383,934	121,066	117,213
Total expenditures	505,000	505,000	387,029	117,971	117,213
Excess (Deficiency) of Revenues over Expenditures	(416,765)	(416,765)	(273,558)	143,207	10,886
Other Financing Sources (Uses)					
Transfers from other funds					
General fund	200,000	200,000	-	(200,000)	-
Net Change in Fund Balances	(216,765)	(216,765)	(273,558)	(56,793)	10,886
Fund Balances, Beginning of Year	457,512	457,512	782,413	324,901	771,527
Fund Balances, End of Year	\$ 240,747	\$ 240,747	\$ 508,855	\$ 268,108	\$ 782,413

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
Option Tax-Public Safety Fund
Year Ended June 30, 2023
(with Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023 Budget Amount		2023		2022
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Intergovernmental					
State shared revenues					
Option tax-public safety	\$ 500,000	\$ 500,000	\$ 593,574	\$ 93,574	\$ 531,990
Expenditures					
Debt service					
Interest	9,630	9,630	12,889	(3,259)	11,868
Principal	78,641	78,641	203,057	(124,416)	76,403
	<u>88,271</u>	<u>88,271</u>	<u>215,946</u>	<u>(127,675)</u>	<u>88,271</u>
Public safety					
Fire activity					
Capital outlay	600,000	1,178,969	582,674	596,295	60,070
Total expenditures	<u>688,271</u>	<u>1,267,240</u>	<u>798,620</u>	<u>468,620</u>	<u>148,341</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(188,271)</u>	<u>(767,240)</u>	<u>(205,046)</u>	<u>562,194</u>	<u>383,649</u>
Other Financing Sources (Uses)					
Note payable financing	-	345,806	345,806	-	-
Lease payable financing	-	233,163	233,163	-	-
Total other financing sources	<u>-</u>	<u>578,969</u>	<u>578,969</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(188,271)	(188,271)	373,923	562,194	383,649
Fund Balances, Beginning of Year	<u>1,844,369</u>	<u>1,844,369</u>	<u>1,998,933</u>	<u>154,564</u>	<u>1,615,284</u>
Fund Balances, End of Year	<u>\$ 1,656,098</u>	<u>\$ 1,656,098</u>	<u>\$ 2,372,856</u>	<u>\$ 716,758</u>	<u>\$ 1,998,933</u>

Pershing County
Balance Sheet – Ad Valorem Capital Projects Fund
June 30, 2023

	Ad Valorem Capital Projects Fund
Assets	
Cash on deposit and invested	\$ 313,283
Property taxes receivable	3,289
Due from other governments	<u>1,445</u>
Total assets	<u><u>\$ 318,017</u></u>
Liabilities	
Due to other governments	<u>\$ 3,430</u>
Deferred Inflow of Resources	
Unavailable revenue, delinquent property taxes	<u>3,289</u>
Fund Balances	
Restricted	<u>311,298</u>
Total liabilities, deferred inflow of resources, and fund balances	<u><u>\$ 318,017</u></u>

Pershing County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

Ad Valorem Capital Projects Fund

Year Ended June 30, 2023

(with Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023 Budget Amount		2023		2022
	Original	Final	Actual	Variance to Final Budget	Actual
Revenues					
Taxes					
Ad valorem					
Real property	\$ 132,676	\$ 132,676	\$ 107,434	\$ (25,242)	\$ 95,953
Personal property	33,102	33,102	94,353	61,251	55,600
Net proceeds of mines	-	-	4,299	4,299	5,974
	<u>165,778</u>	<u>165,778</u>	<u>206,086</u>	<u>40,308</u>	<u>157,527</u>
Miscellaneous					
Interest earnings	<u>1,500</u>	<u>1,500</u>	<u>7,668</u>	<u>6,168</u>	<u>789</u>
Total revenues	<u>167,278</u>	<u>167,278</u>	<u>213,754</u>	<u>46,476</u>	<u>158,316</u>
Expenditures					
General government					
Other					
Services and supplies	7,500	7,500	10,404	(2,904)	8,034
Capital outlay	<u>336,000</u>	<u>336,000</u>	<u>180,723</u>	<u>155,277</u>	<u>190,161</u>
Total expenditures	<u>343,500</u>	<u>343,500</u>	<u>191,127</u>	<u>152,373</u>	<u>198,195</u>
Net Change in Fund Balances	(176,222)	(176,222)	22,627	198,849	(39,879)
Fund Balances, Beginning of Year	<u>220,782</u>	<u>220,782</u>	<u>288,671</u>	<u>67,889</u>	<u>328,550</u>
Fund Balances, End of Year	<u>\$ 44,560</u>	<u>\$ 44,560</u>	<u>\$ 311,298</u>	<u>\$ 266,738</u>	<u>\$ 288,671</u>

Pershing County

Schedule of Revenues, Expenses, and Changes in Net Position – Budget and Actual
Landfill Fund
Year Ended June 30, 2023
(with Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023 Budget Amount		2023		2022
	Original	Final	Actual	Variance to Final Budget	Actual
Operating Revenues					
Charges for services					
Landfill fees	\$ 397,202	\$ 397,202	\$ 522,522	\$ 125,320	\$ 360,063
Miscellaneous					
Recycling revenue	5,000	5,000	8,768	3,768	32,266
Total operating revenues	402,202	402,202	531,290	129,088	392,329
Operating Expenses					
Salaries and wages	77,270	77,270	78,029	(759)	75,477
Employee benefits	46,572	46,572	40,593	5,979	24,781
Services and supplies	322,483	322,483	319,496	2,987	234,835
Depreciation	46,500	46,500	43,070	3,430	44,626
Total operating expenses	492,825	492,825	481,188	11,637	379,719
Operating Income (Loss)	(90,623)	(90,623)	50,102	140,725	12,610
Nonoperating Revenue (Expense)					
Interest expense	(3,308)	(3,308)	(1,820)	1,488	(3,441)
Change in Net Position	<u>\$ (93,931)</u>	<u>\$ (93,931)</u>	48,282	<u>\$ 142,213</u>	9,169
Net Position, Beginning of Year			<u>192,681</u>		<u>183,512</u>
Net Position, End of Year			<u>\$ 240,963</u>		<u>\$ 192,681</u>

Pershing County
Combining Balance Sheet – Nonmajor Enterprise Funds
June 30, 2023

	Pershing County Electrical Utility Fund	Town of Imlay Utilities Fund	Ambulance Fund	Total
Assets				
Current Assets				
Cash on deposit and invested	\$ 547,737	\$ -	\$ 360,694	\$ 908,431
Accounts receivable, net	3,072	16,058	49,140	68,270
Assessments receivable	5,635	-	-	5,635
Total current assets	556,444	16,058	409,834	982,336
Noncurrent Assets				
Restricted				
Cash on deposit and invested	-	204,000	-	204,000
Capital assets not being depreciated	-	9,997	-	9,997
Capital assets net of accumulated depreciation	170,366	229,765	25,651	425,782
Total noncurrent assets	170,366	443,762	25,651	639,779
Total assets	726,810	459,820	435,485	1,622,115
Liabilities				
Current Liabilities				
Accounts payable	8,975	1,896	10,652	21,523
Due to other funds	-	10,442	-	10,442
Total liabilities	8,975	12,338	10,652	31,965
Net Position				
Net investment in capital assets	170,366	239,762	25,651	435,779
Restricted for				
Capital replacement	-	204,000	-	204,000
Unrestricted	547,469	3,720	399,182	950,371
Total net position	\$ 717,835	\$ 447,482	\$ 424,833	\$ 1,590,150

Pershing County

Combining Statement of Revenues, Expenses, and Changes in Net Position – Nonmajor Enterprise Funds
Year Ended June 30, 2023

	Pershing County Electrical Utility Fund	Town of Imlay Utilities Fund	Ambulance Fund	Total
Operating Revenues				
Charges for services	\$ 26,518	\$ 31,268	\$ 81,608	\$ 139,394
Operating Expenses				
Salaries and wages	-	-	24,585	24,585
Services and supplies	44,879	35,726	79,826	160,431
Depreciation	38,171	29,531	12,480	80,182
Total operating expenses	83,050	65,257	116,891	265,198
Operating Income (Loss)	(56,532)	(33,989)	(35,283)	(125,804)
Nonoperating Revenue (Expense)				
Service availability charges	35,325	-	-	35,325
Change in Net Position	(21,207)	(33,989)	(35,283)	(90,479)
Net Position, Beginning of Year	739,042	481,471	460,116	1,680,629
Net Position, End of Year	\$ 717,835	\$ 447,482	\$ 424,833	\$ 1,590,150

Pershing County
Combining Statement of Cash Flows– Nonmajor Enterprise Funds
Year Ended June 30, 2023

	Pershing County Electrical Utility Fund	Town of Imlay Utilities Fund	Ambulance Fund	Total
Operating Activities				
Cash received from users	\$ 28,444	\$ 27,387	\$ 103,600	\$ 159,431
Cash received from interfund services provided	-	879	-	879
Payments for employees' salaries and benefits	-	-	(24,585)	(24,585)
Payments for internal services used	-	(8,740)	(2,132)	(10,872)
Payments for services and supplies	(37,421)	(26,156)	(73,239)	(136,816)
Net Cash from (used for) Operating Activities	(8,977)	(6,630)	3,644	(11,963)
Noncapital Financing Activities				
Cash received from other funds	-	10,442	-	10,442
Capital and Related Financing Activities				
Acquisition of capital assets	(3,850)	-	-	(3,850)
Payments received for service availability	33,849	-	-	33,849
Net Cash from Capital and Related Financing Activities	29,999	-	-	29,999
Net Change in Cash on Deposit and Invested	21,022	3,812	3,644	28,478
Cash on Deposit and Invested, Beginning of Year	526,715	200,188	357,050	1,083,953
Cash on Deposit and Invested, End of Year	<u>\$ 547,737</u>	<u>\$ 204,000</u>	<u>\$ 360,694</u>	<u>\$ 1,112,431</u>
Reconciliation of operating income (loss) to net cash from (used for) operating activities				
Operating income (loss)	\$ (56,532)	\$ (33,989)	\$ (35,283)	\$ (125,804)
Adjustments to reconcile operating loss to net cash from (used for) operating activities				
Depreciation	38,171	29,531	12,480	80,182
Changes in				
Accounts receivable, net	1,926	(3,002)	21,992	20,916
Accounts payable	7,458	830	4,455	12,743
Net Cash from (used for) Operating Activities	<u>\$ (8,977)</u>	<u>\$ (6,630)</u>	<u>\$ 3,644</u>	<u>\$ (11,963)</u>

Pershing County

Schedule of Revenues, Expenses, and Changes in Net Position – Budget and Actual

Pershing County Electrical Utility Fund

Year Ended June 30, 2023

(with Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023 Budget Amount		2023		2022
	Original	Final	Actual	Variance to Final Budget	Actual
Operating Revenues					
Charges for services					
Electrical fees	\$ 20,000	\$ 20,000	\$ 26,518	\$ 6,518	\$ 26,199
Operating Expenses					
Services and supplies	54,750	54,750	44,879	9,871	27,639
Depreciation	40,000	40,000	38,171	1,829	38,081
Total operating expenses	94,750	94,750	83,050	11,700	65,720
Operating Income (Loss)	(74,750)	(74,750)	(56,532)	18,218	(39,521)
Nonoperating Revenue (Expense)					
Service availability charges	51,000	51,000	35,325	(15,675)	35,654
Change in Net Position	<u>\$ (23,750)</u>	<u>\$ (23,750)</u>	(21,207)	<u>\$ 2,543</u>	(3,867)
Net Position, Beginning of Year			<u>739,042</u>		<u>742,909</u>
Net Position, End of Year			<u>\$ 717,835</u>		<u>\$ 739,042</u>

Pershing County

Schedule of Revenues, Expenses, and Changes in Net Position – Budget and Actual

Town of Imlay Utilities Fund

Year Ended June 30, 2023

(with Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023 Budget Amount		2023		2022
	Original	Final	Actual	Variance to Final Budget	Actual
Operating Revenues					
Charges for services					
Water fees	\$ 35,000	\$ 35,000	\$ 31,268	\$ (3,732)	\$ 33,602
Operating Expenses					
Services and supplies	38,740	38,740	35,726	3,014	29,448
Depreciation	44,000	44,000	29,531	14,469	29,574
Total operating expenses	82,740	82,740	65,257	17,483	59,022
Operating (Income) Loss	(47,740)	(47,740)	(33,989)	13,751	(25,420)
Capital Contributions					
Water hook-up fees	-	-	-	-	800
Change in Net Position	<u>\$ (47,740)</u>	<u>\$ (47,740)</u>	(33,989)	<u>\$ 13,751</u>	(24,620)
Net Position, Beginning of Year			<u>481,471</u>		<u>506,091</u>
Net Position, End of Year			<u>\$ 447,482</u>		<u>\$ 481,471</u>

Pershing County

Schedule of Revenues, Expenses, and Changes in Net Position – Budget and Actual
Ambulance Fund
Year Ended June 30, 2023
(with Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023 Budget Amount		2023		2022
	Original	Final	Actual	Variance to Final Budget	Actual
Operating Revenues					
Charges for services					
Ambulance fees	\$ 120,000	\$ 120,000	\$ 81,608	\$ (38,392)	\$ 107,265
Operating Expenses					
Salaries and wages	43,000	43,000	24,585	18,415	22,460
Services and supplies	104,274	104,274	79,826	24,448	55,313
Depreciation	60,000	60,000	12,480	47,520	22,892
Total operating expenses	207,274	207,274	116,891	90,383	100,665
Change in Net Position	\$ (87,274)	\$ (87,274)	(35,283)	\$ 51,991	6,600
Net Position, Beginning of Year			460,116		453,516
Net Position, End of Year			\$ 424,833		\$ 460,116

Pershing County
Combining Statement of Fiduciary Net Position – Custodial Funds
June 30, 2023

	<u>Intergovernmental</u>	<u>Individual Care</u>	<u>Total</u>
Assets			
Cash on deposit and invested	\$ 1,783,426	\$ 520,230	\$ 2,303,656
Property taxes receivable	120,596	-	120,596
Assessments receivable	8,493	-	8,493
Due from other governments	45,373	-	45,373
	<u>1,957,888</u>	<u>520,230</u>	<u>2,478,118</u>
Total assets			
Liabilities			
Accounts payable	1,007	-	1,007
	<u>1,007</u>	<u>-</u>	<u>1,007</u>
Net Position			
Restricted for			
Governments	1,956,881	-	1,956,881
Individuals	-	520,230	520,230
	<u>-</u>	<u>520,230</u>	<u>520,230</u>
Total net position	<u>\$ 1,956,881</u>	<u>\$ 520,230</u>	<u>\$ 2,477,111</u>

Pershing County

Combining Statement of Changes in Fiduciary Net Position – Custodial Funds

Year Ended June 30, 2023

	<u>Intergovernmental</u>	<u>Individual Care</u>	<u>Total</u>
Additions			
Investment Income			
Interest earnings	\$ -	\$ 8	\$ 8
Other			
Taxes and fees collected for other governments	9,373,707	-	9,373,707
Other	1,160	819,268	820,428
Total other	9,374,867	819,268	10,194,135
Total additions	9,374,867	819,276	10,194,143
Deductions			
Payments of taxes and fees to other governments	8,379,822	151,643	8,531,465
Benefit payments	-	275,375	275,375
Restitution payments	-	32,799	32,799
Refunds	-	34,046	34,046
Administrative expense	-	102,335	102,335
Other expense	-	43,459	43,459
Total deductions	8,379,822	639,657	9,019,479
Changes in Net Position	995,045	179,619	1,174,664
Net Position, Beginning of Year	961,836	340,611	1,302,447
Net Position, End of Year	<u>\$ 1,956,881</u>	<u>\$ 520,230</u>	<u>\$ 2,477,111</u>

Pershing County

Schedule of Fees Imposed Subject to the Provisions of NRS 354.5989, Limitation of Fees for Business Licenses
Year Ended June 30, 2023

Flat Fixed Fees		
Business license revenue adjusted base at June 30, 2022	\$	<u>15,174</u>
Adjustment to Base		
Base		15,174
Percentage increase in population of the local government	0.01%	
Percentage increase in the Consumer Price Index for the year ending on December 31 next preceding the year for which the limit is being calculated	6.30%	<u>6.31%</u>
		957
Adjusted base at June 30, 2023		16,131
Actual revenue		<u>12,150</u>
Amount over (under) allowable amount	\$	<u><u>(3,981)</u></u>

Pershing County

Schedule No. 1 – Summary Schedule of Ending Cash and Investment Balances
Years Ended June 30, 2023 through 2020

	2023	2022	2021	2020
County Funds				
General	\$ 6,113,025	\$ 2,620,239	\$ 2,948,211	\$ 2,381,661
In Lieu of Taxes	1,379,262	1,784,432	2,012,155	1,727,330
Law Enforcement	629,732	310,445	276,081	245,274
Cemetery	58,462	63,009	53,735	34,160
Law Library	71,902	65,232	57,876	49,387
Total General Fund	8,252,383	4,843,357	5,348,058	4,437,812
Road	104,925	147,864	230,779	231,059
11 th Judicial District Court	1,787,107	1,666,471	1,317,068	1,177,281
Regional Street and Highway	3,521,538	2,512,427	1,654,512	1,080,262
Building	574,813	798,458	764,777	1,405,277
Option Tax-Public Safety	2,262,669	1,924,412	1,365,054	1,168,258
General Indigent	96,324	80,075	68,765	54,482
Medical Indigent	274,297	320,885	222,586	255,180
Medical Indigent 2	683,050	524,264	294,567	183,935
Library	533,462	515,553	602,317	446,349
Agricultural Extension	200,283	184,979	188,887	139,662
Senior Citizens	86,430	93,699	43,156	77,951
J.P. Admin Fee	150,949	180,370	194,702	214,164
911 Surcharge Fee	126,013	86,687	60,237	37,209
Forensic Services	60	10	-	291
Town of Imlay Operating	11,019	10,461	9,684	9,311
Drug Court	141,055	177,309	178,415	129,225
Television District	266,283	233,202	214,074	211,755
Recreation	680,846	583,858	594,356	269,901
Gift	73,254	78,925	100,445	99,232
Capital Asset Forfeiture	13,361	17,798	23,619	32,056
Ad Valorem Capital Projects	313,283	290,295	337,754	227,930
Landfill	340,335	309,127	306,672	375,736
Pershing County Electrical Utility	547,737	526,715	494,441	447,239
Town of Imlay Utilities	204,000	200,188	200,042	191,755
Ambulance	360,694	357,050	302,892	311,309
Total County funds	21,606,170	16,664,439	15,117,859	13,214,621
Fiduciary Funds	2,303,656	1,215,117	1,529,152	1,176,793
	\$ 23,909,826	\$ 17,879,556	\$ 16,647,011	\$ 14,391,414
Cash on Hand	\$ 2,325	\$ 2,325	\$ 2,325	\$ 2,325
Demand Deposit Accounts				
Treasurer	8,901,460	6,311,983	5,437,811	2,974,074
Assessor	-	-	-	259
Clerk Trust	81,759	61,290	77,023	43,752
Lake Township Justice Court	159,718	49,220	72,984	151,180
11 th Judicial District Court	11,907	16,556	11,721	13,258
Sheriff	31,647	34,016	41,774	40,263
District Attorney	23,859	27,855	27,625	26,377
Public Administrator	211,340	151,674	513,842	651,339
Total demand deposit accounts	9,421,690	6,652,594	6,182,780	3,900,502
Cash Deposited/Invested in Other than Demand Deposit Accounts	14,485,811	11,224,637	10,461,906	10,488,587
	\$ 23,909,826	\$ 17,879,556	\$ 16,647,011	\$ 14,391,414
% Cash Deposited/Invested in Other than Demand Deposit Accounts at June 30	60.6%	62.8%	62.8%	72.9%

Pershing County

Schedule No. 2 – Summary Schedule of Revenues, Expenditures, and Changes in Fund Balances –
Governmental Funds
Years Ended June 30, 2023 through 2020

	2023	2022	2021	2020
Revenues				
Taxes	\$ 5,933,021	\$ 4,587,161	\$ 4,527,842	\$ 3,650,193
Licenses and permits	78,033	84,957	86,640	99,212
Intergovernmental	7,051,554	7,446,399	7,273,740	6,298,374
Grants	1,287,140	1,898,989	2,052,869	957,446
Federal payments in lieu of taxes	1,307,830	1,220,277	1,192,825	1,195,375
Charges for services	948,554	637,483	651,697	477,561
Fines and forfeits	86,555	109,085	155,030	230,192
Miscellaneous, other	1,462,373	1,386,933	791,418	1,019,855
Interest and investment earnings	190,255	(336,963)	42,826	378,477
Total revenues	18,345,315	17,034,321	16,774,887	14,306,685
Expenditures				
Salaries, wages, and benefits	9,005,792	8,584,746	8,518,338	8,255,447
Services and supplies	5,617,010	6,005,114	4,808,049	4,245,253
Capital outlay	1,530,481	762,407	1,292,558	1,010,545
Interest	12,889	11,868	14,043	16,156
Principal	203,057	76,403	74,228	72,115
Total expenditures	16,369,229	15,440,538	14,707,216	13,599,516
Excess (Deficiency) of Revenues over Expenditures	1,976,086	1,593,783	2,067,671	707,169
Other Financing Sources (Uses)				
Transfers from other funds	1,349,354	1,140,219	1,303,352	1,147,793
Transfers to other funds	(1,349,354)	(1,140,219)	(1,303,352)	(1,147,793)
Note payable financing	345,806	-	-	-
Lease payable financing	233,163	-	-	-
Insurance settlements	-	-	10,021	-
Total other financing sources (uses)	578,969	-	10,021	-
Net Change in Fund Balances	2,555,055	1,593,783	2,077,692	707,169
Fund Balances, Beginning of Year, as previously reported	15,295,628	13,701,845	11,624,153	10,916,984
Prior Period Adjustment	106,487	-	-	-
Fund Balances, Beginning of Year, as restated	15,402,115	13,701,845	11,624,153	10,916,984
Fund Balance, End of Year	\$ 17,957,170	\$ 15,295,628	\$ 13,701,845	\$ 11,624,153

Pershing County

Schedule No. 3 – Schedule of Property Tax Rates and Assessed Valuations
Years Ended June 30, 2015 through 2023

Roll Year	County	Pershing County School District	State of Nevada	Hospital District	Total County Rate	City of Lovelock	Total City Rate	Town of Imlay	Total Town Rate
2014-15:									
Local government unit rate	1.3568	1.1500	0.1700	0.4200	3.0968	0.5624	3.6592	0.1500	3.2468
2015-16:									
Local government unit rate	1.3568	1.1500	0.1700	0.4200	3.0968	0.5624	3.6592	0.1500	3.2468
2016-17:									
Local government unit rate	1.3568	1.1500	0.1700	0.4200	3.0968	0.5624	3.6592	0.1500	3.2468
2017-18:									
Local government unit rate	1.3568	1.1500	0.1700	0.4200	3.0968	0.5624	3.6592	0.1500	3.2468
2018-19:									
Local government unit rate	1.3568	1.1500	0.1700	0.4200	3.0968	0.5624	3.6592	0.1500	3.2468
2019-20:									
Local government unit rate	1.3568	1.1500	0.1700	0.4200	3.0968	0.5624	3.6592	0.1500	3.2468
2020-21:									
Local government unit rate	1.3568	1.1500	0.1700	0.4200	3.0968	0.5624	3.6592	0.1500	3.2468
2021-22:									
Local government unit rate	1.3568	1.1500	0.1700	0.4200	3.0968	0.5624	3.6592	0.1500	3.2468
2022-23:									
Local government unit rate	1.3568	1.1500	0.1700	0.4200	3.0968	0.5624	3.6592	0.1500	3.2468
2023-24:									
Local government unit rate	1.3568	1.1500	0.1700	0.4200	3.0968	0.5624	3.6592	0.1500	3.2468
Assessed Valuations									
Roll Year	Total County	City	Town						
2014-15	\$ 283,724,599	\$ 29,588,175	\$ 4,283,986						
2015-16	253,552,819	24,129,837	2,360,639						
2016-17	301,128,604	25,281,896	2,619,148						
2017-18	317,408,981	24,414,860	2,706,393						
2018-19	338,541,572	23,960,880	2,684,923						
2019-20	339,553,990	25,778,674	2,793,187						
2020-21	328,601,056	24,204,184	2,882,242						
2021-22	332,605,301	27,547,264	2,873,403						
2022-23	368,898,192	26,617,748	2,985,883						
2023-24	384,514,450	29,552,709	3,193,239						



**Independent Auditor's Report on Internal Control over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards***

To the Honorable Board of Commissioners
Pershing County, Nevada
Lovelock, Nevada

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Pershing County, Nevada (Pershing County), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise Pershing County's basic financial statements and have issued our report thereon dated November 30, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Pershing County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Pershing County's internal control. Accordingly, we do not express an opinion on the effectiveness of Pershing County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We identified certain deficiencies in internal control, described in the accompanying Schedule of Findings and Questioned Costs as item 2023-001 that we consider to be a material weakness.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Pershing County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Pershing County's Response to Finding

Government Auditing Standards requires the auditor to perform limited procedures on Pershing County's response to the finding identified in our audit and described in the accompanying Schedule of Findings and Questioned Costs. Pershing County's response was not subjected to the auditing procedures in the audit of the financial statements, and accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Audit Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Eide Bailly LLP". The signature is written in a cursive, flowing style.

Reno, Nevada
November 30, 2023



**Independent Auditor's Report on Compliance for the Major Federal Program
and Report on Internal Control Over Compliance Required by the Uniform Guidance**

To the Honorable Board of County Commissioners
Pershing County, Nevada
Lovelock, Nevada

Report on Compliance for the Major Federal Program

Opinion on the Major Federal Program

We have audited Pershing County, Nevada's (Pershing County) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on Pershing County's major federal program for the year ended June 30, 2023. Pershing County's major federal program is identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, Pershing County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on the major federal program for the year ended June 30, 2023.

Basis for Opinion on the Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Pershing County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for the major federal program. Our audit does not provide a legal determination of Pershing County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Pershing County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Pershing County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Pershing County's compliance with the requirements of the major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Pershing County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Pershing County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Pershing County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, as discussed below, we did identify a certain deficiency in internal control over compliance that we consider to be a significant deficiency.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance

requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2023-002 to be a significant deficiency.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on Pershing County's response to the internal control over compliance finding identified in our compliance audit described in the accompanying schedule of findings and questioned costs. Pershing County's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

The image shows a handwritten signature in black ink that reads "Eide Bailly LLP". The signature is written in a cursive, flowing style.

Reno, Nevada
November 30, 2023

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Auditor's Comments

To the Honorable Board of County Commissioners
Pershing County, Nevada
Lovelock, Nevada

In connection with our audit of the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Pershing County, Nevada (Pershing County), as of and for the year ended June 30, 2023, and the related notes to the financial statements, except as noted below, nothing came to our attention that caused us to believe that Pershing County failed to comply with the specific requirements of Nevada Revised Statutes cited below. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding Pershing County's noncompliance with the requirements of Nevada Revised Statutes cited below, insofar as they relate to accounting matters.

Current Year Statute Compliance

Pershing County conformed to all significant statutory constraints on its financial administration during the year.

Progress on Prior Year Statute Compliance

Pershing County conformed to all significant statutory constraints on its financial administration during the year ended June 30, 2022.

Prior Year Recommendations

The status of prior year recommendations is included in the Summary Schedule of Prior Year Findings, included under separate cover.

Current Year Recommendations

The recommendations made for the current year are included in the Schedule of Findings and Questioned Costs as part of the June 30, 2023 audit.

A handwritten signature in black ink that reads "Eide Bailly LLP".

Reno, Nevada
November 30, 2023

Pershing County
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2023

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal Financial Assistance Listing	Pass-Through Entity Identifying Number	Expenditures
<u>U.S. Department of Agriculture</u>			
Passed through Nevada Department of Health and Human Services:			
WIC Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	SG-25318	\$ 97,169
WIC Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	SG-25932	294,806
Total Department of Agriculture			391,975
<u>U.S. Department of Justice</u>			
Passed through Nevada Department of Public Safety:			
COVID-19 Coronavirus Emergency Supplemental Funding Program	16.034	20-CESF-16	79,404
Passed through Nevada Department of Health and Human Services:			
Juvenile Justice and Delinquency Prevention	16.540	Formula 2019-06	10,213
Juvenile Justice and Delinquency Prevention	16.540	Formula 2020-06	17,777
			27,990
Total U.S. Department of Justice			107,394
<u>U.S. Department of Transportation</u>			
Direct Award:			
Airport Improvement Program	20.106	3-32-0011-019-2021	12,475
COVID-19 Airport Improvement Program	20.106	3-32-0011-018-2020	3,967
			16,442
Passed through Nevada Department of Transportation:			
Transit Services Programs Cluster:			
Enhanced Mobility of Seniors and Individuals with Disabilities	20.513	PR533-17-802	11,321
Passed through State of Nevada Office of Public Safety:			
Highway Safety Cluster:			
State of Community Highway Safety	20.600	69A37521300004020NV0	1,790
Total U.S. Department of Transportation			29,553
<u>U.S. Department of the Treasury</u>			
Direct Award:			
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	200,170
Passed through the City of Lovelock:			
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027	UNKNOWN	20,000
			220,170

Pershing County
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2023

<u>Federal Grantor/Pass-Through Grantor/Program or Cluster Title</u>	<u>Federal Financial Assistance Listing</u>	<u>Pass-Through Entity Identifying Number</u>	<u>Expenditures</u>
<u>Institute of Museum and Library Services</u>			
Passed through Nevada Department of Cultural Affairs, State Library and Archives:			
Grants to States	45.310	45310-22	\$ 4,329
COVID-19 Grants to States	45.310	45310-ARP	4,700
			<u>9,029</u>
<u>U.S. Department of Health and Human Services</u>			
Passed through Nevada Aging and Disability Services Division:			
Aging Cluster:			
Special Programs for the Aging - Title III, Part C - Nutrition Services	93.045	14-000-07-1X-22	8,519
Special Programs for the Aging - Title III, Part C - Nutrition Services	93.045	14-000-07-1X-23	16,055
Program Income	93.045	14-000-07-1X-23	16,214
Special Programs for the Aging - Title III, Part C - Nutrition Services	93.045	14-000-04-24-22	5,880
Special Programs for the Aging - Title III, Part C - Nutrition Services	93.045	14-000-04-24-23	14,317
Program Income	93.045	14-000-04-24-23	8,658
Special Programs for the Aging - Title III, Part C - Nutrition Services	93.045	14-000-76-1C6X-22	24,813
			<u>94,456</u>
Passed through Nevada Aging and Disability Services Division:			
Aging Cluster:			
Nutrition Services Incentive Program	93.053	14-000-57-NX-22	6,905
Nutrition Services Incentive Program	93.053	14-000-57-NX-23	5,023
			<u>11,928</u>
Total Aging Cluster			<u>106,384</u>
Passed through Frontier Community Coalition:			
Substance Abuse and Mental Health Services Projects of Regional and National Significance	93.243	15014PF	<u>3,873</u>
Passed through Nevada Division of Welfare and Supportive Services:			
Child Support Enforcement	93.563	UNKNOWN	<u>161,768</u>
Total U.S. Department of Health and Human Services			<u>272,025</u>
<u>U.S. Department of Homeland Security</u>			
Passed through Nevada Department of Public Safety:			
Emergency Management Performance Grants	97.042	97042.22	<u>14,983</u>
Total Federal Financial Assistance			<u>\$ 1,045,129</u>

Note 1 - Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of Pershing County under programs of the federal government for the year ended June 30, 2023. The information is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Pershing County, it is not intended to and does not present the financial position, changes in financial position, or cash flows of Pershing County.

Note 2 - Summary of Significant Accounting Policies

Expenditures reported in the Schedule are reported on the modified accrual basis of accounting. When applicable, such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. No federal financial assistance has been provided to a subrecipient.

Pershing County receives the Distribution of Receipts to State and Local Governments program in a custodial capacity. As such, amounts are recorded in the Custodial Fund, Intergovernmental.

Note 3 - Indirect Cost Rate

Pershing County has not elected to use the 10% de minimis cost rate.

Note 4 - Use of Minibus

Pershing County receives no monies from the Enhanced Mobility of Seniors and Individuals with Disabilities program. The County received the use of a minibus for the Senior Citizens Center. The non-cash assistance is calculated according to the calculated value (based on the federal cost of the vehicle) received during fiscal year 2023.

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued:	Unmodified
Internal control over financial reporting:	
Material weaknesses identified	Yes
Significant deficiencies identified not considered to be material weaknesses	None reported
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major program:	
Material weaknesses identified	No
Significant deficiency identified not considered to be material weaknesses	Yes
Type of auditor's report issued on compliance for the major program:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance 2 CFR 200.516 (a)	Yes

Identification of major program:

<u>Name of Federal Program</u>	<u>Federal Financial Assistance Listing</u>
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027
Dollar threshold used to distinguish between Type A and Type B programs:	\$750,000
Auditee qualified as low-risk auditee?	Yes

Section II – Financial Statement Findings

**2023-001 Financial Reporting
Material Weakness**

Criteria: Management is responsible for establishing and maintaining an effective system of internal control over financial reporting. One of the components of an effective system of internal control over financial reporting is the preparation of full disclosure financial statements in accordance with generally accepted accounting principles that do not require adjustment as part of the audit process.

Condition: Management does not prepare financial statements in accordance with generally accepted accounting principles. Pershing County contracts with the external audit firm to prepare the County's audited financial statements and related note disclosures from the general ledger and applicable County records provided by the County's staff.

We proposed a material audit adjustment related to Due from Other Governments, Opioid Settlements, Unavailable Revenues, and Revenues which affected fund balance and net position. A prior period adjustment is also reflected in the financial statements for the year ended June 30, 2022. The prior period adjustment relates to correction of the above identified accounts related to Opioid Settlements that occurred during the year ended June 30, 2022.

In addition, we proposed an audit adjustment related to unearned revenue and revenue related the Burning Man Event.

Cause: Given the current level of staffing and the daily responsibilities of the County's finance staff, the resources of time and training necessary to prepare the financial statements in accordance with generally accepted accounting principles are not available. As a result, the County has chosen to contract with Eide Bailly, LLP to prepare its financial statements.

Effect: The County's internally prepared records upon which the financial statements are prepared do not contain all information required by generally accepted accounting principles.

Amounts recorded related to Opioid Settlements of \$933,413 occurring during the years ended June 30, 2022 and June 30, 2023, representing future amounts due to Pershing County under the Settlement Agreement.

Amounts recorded related to the Burning Man Event involved recognition of revenue in the amount of \$105,839.

Recommendation: We recommend the County allocate the resources necessary to enable the preparation of the financial statements in accordance with generally accepted accounting principles.

Views of Responsible Officials: Management agrees with the finding. However, due to constraints on financial resources and workforce considerations, the County believes the most cost effective approach is to outsource the financial statement preparation.

Section III – Federal Award Findings and Questioned Costs

**2023-002 U.S. Department of Treasury
COVID-19 Coronavirus State and Local Fiscal Recovery Funds, 21.027**

**Procurement, Suspension, and Debarment
Significant Deficiency in Internal Control over Compliance**

Grant Award Number: Affects all grant awards included under assistance listing 21.027 on the Schedule of Expenditures of Federal Awards.

Criteria: Title 2 *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) requires contracts contain the applicable provisions described in Appendix II to Part 200 for contracts under federal awards.

Non-federal entities are prohibited from contracting under covered transactions to parties that are suspended or debarred. Non-federal entities may verify that a party is not suspended or debarred by checking the *Excluded Parties List System*, collecting a certification from the entity, or adding a clause or condition to the covered transaction vehicle. (2 CFR 200.214, 2 CFR Part 180).

Condition: Suspension and debarment verification procedures were not performed prior to entering into covered transactions.

Cause: Pershing County did not have adequate internal controls to ensure suspension and debarment verification procedures were performed prior to entering into all covered transactions.

Effect: Contractors may not be aware of required terms and conditions and payments could be made to recipients who are suspended or debarred.

Questioned Costs: None.

<i>Context/Sampling:</i>	The total population of two contracts subject to suspension and debarment verification procedures were selected for testing. Suspension and debarment procedures were not performed for either contract.
<i>Repeat Finding from Prior Year:</i>	No.
<i>Recommendation:</i>	We recommend the County enhance internal controls to ensure all contracts under federal awards contain the applicable provisions related to suspension and debarment or other procedures are performed to verify that the party is not suspended or debarred.
<i>Views of Responsible Officials:</i>	Management agrees with the finding.