

**PERSHING COUNTY
LOVELOCK, NEVADA
JUNE 30, 2013**

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JUNE 30, 2013

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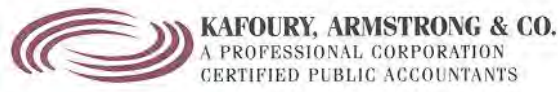
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Independent Auditor's Report

To the Honorable Board of Commissioners of
Pershing County, Nevada

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Pershing County, Nevada, as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise Pershing County's basic financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Pershing County as of June 30, 2013, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 4A-4K, budgetary comparison information on pages 45-55, and Schedule of Funding Progress-Other Postemployment Benefits on page 56 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Pershing County's basic financial statements. The combining and individual nonmajor fund financial statements and schedules and the supplementary information listed as supplementary data in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the financial statements.

The 2013 combining and individual nonmajor fund financial statements and schedules, the supplementary information listed as supplementary data in the table of contents, and the Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the

basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Prior Year Partial Comparative Information

We also have previously audited, in accordance with auditing standards generally accepted in the United States of America, Pershing County's basic financial statements for the year ended June 30, 2012, which are not presented with the accompanying financial statements. In our report dated December 17, 2012, we expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information. In our opinion, the 2012 individual nonmajor fund statements and schedules and supplementary information as listed in the table of contents are fairly stated in all material respects in relation to the basic financial statements for the year ended June 30, 2012, taken as whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 20, 2013, on our consideration of Pershing County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Pershing County's internal control over financial reporting and compliance.

Kafoury, Armstrong & Co.

Reno, Nevada
November 20, 2013

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of Pershing County, we offer readers of Pershing County's financial statements this narrative overview and analysis of the financial activities of Pershing County for the fiscal year ended June 30, 2013.

FINANCIAL HIGHLIGHTS

- The assets of Pershing County exceeded its liabilities at the close of the most recent fiscal year by \$18,123,199 (net position). Of this amount, \$3,682,024 (restricted net position) and \$6,746,725 (unrestricted net position) may be used to meet the County's ongoing obligations to citizens and creditors.
- The County's total net position increased by \$1,409,410. The net position of the governmental activities increased by \$1,430,660 while the net position of the business-type activities decreased by \$21,250.
- As of the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$9,428,605, an increase of \$568,968 in comparison with the prior year.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$962,524, or 13% of total General Fund expenditures.
- The County's total debt decreased by \$109,831 during the current fiscal year. The key factor in this decrease was continuing payments on the prior debt. Other postemployment benefits increased by \$59,373 over the prior year.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to Pershing County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements. The government-wide financial statements are designed to provide readers with a broad overview of Pershing County's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The Statement of Activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (uncollected taxes, earned but unused vacation leave and other compensated absences, and other postemployment benefits).

Both of the government-wide financial statements distinguish functions of Pershing County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include General Government, Public Safety, Judicial, Public Works, Health, Welfare, Culture and Recreation, Community Support, Debt Service, and Intergovernmental. The business-type activities of Pershing County include an electric distribution operation, landfill operations, a water distribution system, and ambulance services.

The government-wide financial statements include not only Pershing County itself, but also a legally separate television district for which Pershing County is financially accountable. The Pershing County Television District, although a legally separate entity, functions for all practical purposes as a department of Pershing County, and therefore has been included as an integral part of the primary government.

The government-wide financial statements can be found on pages 5-7 of this report.

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Pershing County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Pershing County adopts an annual appropriated budget for all its funds, except for the fiduciary funds, which are not required to be budgeted. A budgetary comparison statement or schedule has been provided for all nonfiduciary funds to demonstrate compliance with this budget.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the Governmental Funds Balance Sheet and the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Pershing County maintains 21 individual governmental funds. Information is presented separately in the Governmental Funds Balance Sheet and in the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances for the General Fund, Road Fund, and Building Fund all of which are considered to be major funds. Data from the other 18 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining and individual fund statements and schedules elsewhere in this report.

The basic governmental fund financial statements can be found on pages 8-13 of this report.

Proprietary Funds. Pershing County maintains one type of proprietary fund, enterprise funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Pershing County uses enterprise funds to account for its electric distribution operation, landfill operations, water distribution system, and ambulance services.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the electric distribution system, landfill operations, and water distribution system, all of which are considered to be major funds of Pershing County. In addition, the proprietary fund financial statement provides information for ambulance services, which is considered to be a nonmajor fund of Pershing County.

The basic proprietary fund financial statements can be found on pages 14-16 of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside Pershing County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support Pershing County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on page 17 of this report.

Notes to Financial Statements. The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 18-44 of this report.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning budgetary comparison information and Pershing County's progress in funding its obligation to provide postemployment benefits. Required supplementary information can be found on pages 45-57 of this report.

The combining and individual fund statements and schedules referred to earlier, in connection with nonmajor governmental funds, internally reported (budgetary basis) funds, and the enterprise funds and agency funds, are presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on pages 58-104 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Pershing County, assets exceeded liabilities by \$18,123,199 at the close of the most recent fiscal year.

The largest portion of Pershing County's net position (42%) reflects its investment in capital assets (land, buildings and improvements, infrastructure, and equipment and vehicles), less any related debt used to acquire those assets that is still outstanding. Pershing County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although Pershing County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Pershing County's Net Position

	Governmental Activities		Business-type Activities		Total	
	2013	2012	2013	2012	2013	2012
Current and other assets	\$11,799,998	\$10,960,356	\$1,185,943	\$1,225,833	\$12,985,941	\$12,186,189
Capital assets	6,521,066	5,575,603	1,269,884	1,366,301	7,790,950	6,941,904
Total assets	18,321,064	16,535,959	2,455,827	2,592,134	20,776,891	19,128,093
Long-term liabilities outstanding	614,555	562,166	197,469	300,316	812,024	862,482
Other liabilities	1,811,952	1,509,896	29,716	41,926	1,841,668	1,551,822
Total liabilities	2,426,507	2,072,062	227,185	342,242	2,653,692	2,414,304
Net position:						
Net Investment in Capital Assets	6,521,066	5,555,647	1,173,384	1,068,002	7,694,450	6,623,649
Restricted	3,156,436	3,013,144	525,588	567,840	3,682,024	3,580,984
Unrestricted	6,217,055	5,895,106	529,670	614,050	6,746,725	6,509,156
Total net position	\$15,894,557	\$14,463,897	\$2,228,642	\$2,249,892	\$18,123,199	\$16,713,789

An additional portion of Pershing County's net position (20%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of \$6,746,725 represents unrestricted net position.

At the end of the current fiscal year, the County is able to report positive balances in all three categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities. This same situation held true for the prior fiscal year.

Pershing County's Change in Net Position

	Governmental Activities		Business-type Activities		Total	
	2013	2012	2013	2012	2013	2012
Revenues:						
Program revenues:						
Charges for services	\$1,061,359	\$1,259,430	\$519,080	\$530,988	\$1,580,439	\$1,790,418
Operating grants and contributions	836,106	890,524	15,683	28,061	851,789	918,585
Capital grants and contributions	107,897	471,427	42,861	3,558	150,758	474,985
General revenues:						
Property taxes	4,193,916	3,155,748	-	-	4,193,916	3,155,748
Other taxes	3,683,081	3,580,020	-	-	3,683,081	3,580,020
Other	1,445,670	1,396,329	-	239	1,445,670	1,396,568
Special item:						
Contribution of assets (net) from Pershing County Tourism Authority Board	296,625	-	-	-	296,625	-
Total revenues	11,624,654	10,753,478	577,624	562,846	12,202,278	11,316,324
Expenses:						
General Government	2,988,742	2,807,501	-	-	2,988,742	2,807,501
Public Safety	2,577,130	2,453,844	-	-	2,577,130	2,453,844
Judicial	1,429,488	1,408,757	-	-	1,429,488	1,408,757
Public Works	1,263,464	1,462,078	-	-	1,263,464	1,462,078
Health	364,423	417,589	-	-	364,423	417,589
Welfare	487,783	332,477	-	-	487,783	332,477
Culture and Recreation	492,110	457,019	-	-	492,110	457,019
Community Support	442,822	482,882	-	-	442,822	482,882
Interest	185	1,076	-	-	185	1,076
Intergovernmental	147,847	154,509	-	-	147,847	154,509
Utilities	-	-	81,770	91,757	81,770	91,757
Landfill	-	-	340,485	439,532	340,485	439,532
Water services	-	-	65,463	60,771	65,463	60,771
Ambulance	-	-	111,156	111,837	111,156	111,837
Total expenses	10,193,994	9,977,732	598,874	703,897	10,792,868	10,681,629
Change in net position	1,430,660	775,746	(21,250)	(141,051)	1,409,410	634,695
Net position, July 1	14,463,897	13,688,151	2,249,892	2,390,943	16,713,789	16,079,094
Net position, June 30	\$15,894,557	\$14,463,897	\$2,228,642	\$2,249,892	\$18,123,199	\$16,713,789

Governmental activities. Governmental activities increased Pershing County's net position by \$1,430,660. Key elements of this increase are shown above.

Business-type activities. Business-type activities decreased Pershing County's net position by \$21,250. Key elements of this decrease are shown above.

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, Pershing County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of Pershing County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, Pershing County's governmental funds reported combined ending fund balances of \$9,428,605, an increase of \$568,968 in comparison with the prior year. Of this total amount, \$962,524 constitutes unassigned fund balance, which is available for spending by the County for operations. The remainder of fund balance is nonspendable, restricted, committed, or assigned to a variety of other purposes (\$8,466,081) and is not available for new spending.

The General Fund is the chief operating fund of Pershing County. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$962,524, while total fund balance of the General Fund was \$2,387,631. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 13% and total fund balance represents 33% of total General Fund expenditures, respectively.

The fund balance of Pershing County's General Fund decreased by \$530,850 during the current fiscal year. Key factors in this change are as follows, in comparison to the prior year ended June 30, 2012:

- Total revenues decreased approximately \$79,000. The net decrease consisted of the following major changes:
 - General Fund revenues were consistent; June 30, 2013 revenues were \$5,794,963 and June 30, 2012 revenues were \$5,793,688. Increases were noted in taxes and miscellaneous revenues, while decreases were noted in licenses and permits, intergovernmental revenues, charges for services, and fines and forfeits.
 - The In Lieu of Taxes Fund and the Law Enforcement Fund (internally reported funds) are combined with the General Fund for external reporting purposes. Decreases in revenues were noted in the In Lieu of Taxes Fund (approximately \$24,000) and the Law Enforcement Fund (approximately \$56,000).

- Total expenditures increased approximately \$330,000. The net increase consisted of the following major changes.
 - General Fund expenditures increased approximately \$267,000. The majority of the increases were noted in General Government approximately \$193,000 (mainly related to fire cost payments); Public Safety approximately \$110,000; and Judicial approximately \$54,000. Expenditures decreased in Health by approximately \$46,000 (mainly related to the Women, Infants, and Children program) and Community Support by approximately \$52,000 (mainly related to the Airport Improvement program).
 - As noted above, the Law Enforcement Fund is combined with the General Fund for external reporting purposes. Increases in expenditures were approximately \$78,000 in the Law Enforcement Fund for the year ended June 30, 2013.

The other funds of the County remained relatively consistent, however, details or changes in comparison to the year ended June 30, 2012 are shown below for selected funds:

Other Major Funds:

- Building Fund revenues increased primarily as a result of the net proceeds of mines taxes; an increase of approximately \$914,000. Expenditures increased over the prior year by approximately \$101,000 related to projects or purchases (capital assets).

Nonmajor Governmental Funds:

- The Medical Indigent Fund and Medical Indigent 2 Fund had increases in expenditures (related to payments for indigent care) in the amount of \$113,000 and \$43,000, respectively. Net proceeds of mines increases of \$31,000 and \$39,000, respectively, were noted to fund the expenditures.
- The Senior Citizens Fund expenditures increased during the year ended June 30, 2013 by approximately \$48,000, mainly related to capital outlay. A transfer from the Ad Valorem Capital Projects Fund was made during the year to fund those costs in the amount of \$30,000.
- Due to the Pershing County Tourism Authority Board discontinuing operations at June 30, 2013, the current assets (net) were received by the Recreation Fund in the amount of \$52,943.
- The Option Tax-Public Safety Fund continued to accumulate funds for capital projects related to public safety.

Proprietary Funds. Pershing County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted and restricted net position at the end of the years are detailed below:

Pershing County's Proprietary Funds' Net Position

	Unrestricted Net Position		Restricted Net Position	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Pershing County Electrical Utility Fund	\$134,018	\$197,021	\$406,588	\$457,340
Landfill Fund	300,706	291,198	-	-
Town of Imlay Utilities Fund	38,741	34,899	119,000	110,500
Ambulance Fund	56,205	90,932	-	-
Total	\$529,670	\$614,050	\$525,588	\$567,840

An increase in net position was \$34,558 in the Landfill Fund. Decreases in net position were \$4,846 in the Pershing County Electrical Utility Fund, \$30,528 in the Town of Imlay Utilities Fund, and \$20,434 in the Ambulance Fund.

Other factors concerning the finances of these funds have already been addressed in the discussion of Pershing County's business-type activities.

GENERAL FUND BUDGETARY HIGHLIGHTS

Differences between the original budget and final amended budget increased appropriations by approximately \$625,000. The main increases can be briefly summarized as follows:

- Revenue amounts were increased from the original budget in the amount of approximately \$575,000. These increases were mainly from previously unbudgeted grant revenues that were received. These increases in grant revenues served as the basis to increase appropriations for their expenditure.
- Appropriations were increased by \$50,000 as a result of the augmentation procedures related to contingency amounts established at the time of adoption of the original budget; budgeted transfers were also increased by \$50,000 related to contingency amounts.

Differences between the budgeted activity for the year ended June 30, 2013 (decrease in fund balance of \$221,827) and the actual activity (decrease in fund balance of \$232,379), showed a decrease in fund balance (more than budgeted) of \$10,552. The differences in revenues, expenditures and other financing sources and uses are discussed below:

- Overall revenues were above budget by approximately \$245,000. All revenue sources were above that budgeted for the year ended June 30, 2013, except for taxes, licenses and permits, and fines and forfeits which were under budget by approximately \$141,000, \$5,700, and \$5,000, respectively. The main source of

revenue that was above that budgeted was miscellaneous revenue in the amount of approximately \$254,000 (mainly related to interest earnings, tax penalties, reimbursements, and excess proceeds). Intergovernmental revenue was above that budgeted by approximately \$54,000 and charges for services by approximately \$88,000.

- Expenditures were below budget by approximately \$274,000. All functional categories of the General Fund were below budget. The main functional categories below budgeted appropriations were: General Government \$128,000, Judicial \$34,000, Culture and Recreation \$48,000, and Intergovernmental \$25,000.
- Other financing sources and uses were also below budget by approximately \$530,000; mainly related to the reduction in the transfer from the In Lieu of Taxes Fund.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets. Pershing County's investment in capital assets for its governmental and business-type activities as of June 30, 2013, amounts to \$7,790,950 (net of accumulated depreciation). This investment included land, buildings and improvements, infrastructure, and equipment and vehicles. The total increase in Pershing County's investment in capital assets for the current fiscal year was \$849,046 (an increase of \$945,463 for governmental activities and a decrease of \$96,417 for business-type activities).

Capital asset events during the current fiscal year included the purchase of various land, buildings and improvements, infrastructure, and equipment and vehicles: land and property, including areas around the County airport, the Grass Valley Community Center, paving, vehicles, radio equipment, and other equipment. Project related activity included the Road Department Wash Bay and the remodel of the Senior Citizens Center. Decreases in capital assets related mainly to the disposal of obsolete equipment and vehicles, and depreciation.

Also, at June 30, 2013, the Pershing County Tourism Authority Board discontinued operations. Capital assets were transferred to Pershing County at June 30, 2013.

Capital assets events during the current fiscal year for the business-type capital assets included increases in equipment and vehicles (mainly funded by grants) in the Ambulance Fund and decreases in capital assets related to depreciation.

Pershing County's Capital Assets
(net of depreciation)

	Governmental Activities		Business-type Activities		Total	
	2013	2012	2013	2012	2013	2012
Land	\$ 742,106	\$ 379,965	\$ 14,476	\$ 14,476	\$ 756,582	\$ 394,441
Buildings and improvements	3,358,455	3,159,373	-	-	3,358,455	3,159,373
Improvements	635,725	494,670	1,149,000	1,232,135	1,784,725	1,726,805
Infrastructure	591,740	490,614	-	-	591,740	490,614
Equipment and vehicles	1,193,040	1,050,981	106,408	119,690	1,299,448	1,170,671
Total	\$6,521,066	\$5,575,603	\$1,269,884	\$1,366,301	\$7,790,950	\$6,941,904

Additional information on Pershing County's capital assets can be found in Note 4 to the financial statements.

Long-Term Debt. At the end of the current fiscal year, the County had total bonded debt outstanding of \$195,000. This amount is special assessment debt for which neither the full faith or credit nor the taxing power of the County is pledged to the payment of the bonds or related interest.

Pershing County's Outstanding Debt
General and Special Limited Obligations

	Governmental Activities		Business-type Activities		Total	
	2013	2012	2013	2012	2013	2012
Capital leases	\$ -	\$ -	\$ -	\$ 53,299	\$ -	\$53,299
Note payable	-	19,956	-	-	-	19,956
Other obligations	238,997	226,025	2,469	2,017	241,466	228,042
Special limited obligations	-	-	195,000	245,000	195,000	245,000
Total	\$238,997	\$245,981	\$197,469	\$300,316	\$436,466	\$546,297

Pershing County's total debt decreased by \$109,831 during the current fiscal year. The key factor in this decrease was the continuing payments made on debt balances.

State statutes limit the amount of general obligation debt a governmental entity may issue, a legal debt limit. The County was, in accordance with Nevada Revised Statutes, within the legal debt limit at June 30, 2013.

Additional information on Pershing County's long-term debt can be found in Note 6 to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

- Pershing County is currently at the maximum tax rate established by Nevada Revised Statutes. As a result, tax rates will not increase unless there is shift in rates between the various local governments located in the County. For the year ended June 30, 2014, Pershing County's rate will remain unchanged.

- Net proceeds of mines tax collections increased in the fiscal year ended June 30, 2013. Future collections will be monitored on a countywide, as well as, statewide basis due to fluctuations in the net proceeds of mines tax collections.
- The County is continuing to pursue diversification of the County economy and various industries.

These factors were considered in preparing Pershing County's budget for the 2013-2014 fiscal year.

At June 30, 2013, assigned fund balance in the General Fund was \$1,356,037. Pershing County has appropriated this balance for spending in the 2014 fiscal year budget.

REQUESTS FOR INFORMATION

The financial report is designed to provide a general overview of Pershing County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Pershing County Recorder-Auditor's Office, P.O. Box 736, Lovelock, Nevada, 89419.

PERSHING COUNTY
STATEMENT OF NET POSITION
JUNE 30, 2013

	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
ASSETS			
Cash on deposit and invested	\$ 10,284,564	\$ 542,083	\$ 10,826,647
Interest receivable	18,981	-	18,981
Accounts receivable	63,267	62,448	125,715
Room taxes receivable	18,732	-	18,732
Taxes receivable	82,306	-	82,306
Assessments receivable	2,135	33,466	35,601
Internal balances	1,911	(1,911)	-
Due from other governments	772,658	-	772,658
Note receivable	475,000	-	475,000
Inventory	30,974	-	30,974
Prepaid items	49,470	1,136	50,606
Restricted assets:			
Cash on deposit and invested	-	323,910	323,910
Assessments receivable	-	210,414	210,414
Deferred charges	-	14,397	14,397
Capital assets (not being depreciated)	742,106	14,476	756,582
Capital assets (net of accumulated depreciation)	5,778,960	1,255,408	7,034,368
Total Assets	18,321,064	2,455,827	20,776,891
LIABILITIES			
Accounts payable	567,578	19,482	587,060
Accrued payroll	164,729	3,409	168,138
Unearned revenue	875,677	-	875,677
Refundable deposits	200,625	-	200,625
Due to other governments	3,343	-	3,343
Current liabilities payable from restricted assets:			
Interest payable	-	6,825	6,825
Bonds payable	-	50,000	50,000
Noncurrent liabilities:			
Due within one year	238,997	2,469	241,466
Due in more than one year	-	145,000	145,000
Other postemployment benefits	375,558	-	375,558
Total Liabilities	2,426,507	227,185	2,653,692
NET POSITION			
Net investment in capital assets	6,521,066	1,173,384	7,694,450
Restricted for:			
Debt service	-	406,588	406,588
Judicial	108,064	-	108,064
Public works	1,164,872	-	1,164,872
Welfare	356,146	-	356,146
Capital projects	1,171,656	119,000	1,290,656
Other purposes	355,698	-	355,698
Unrestricted	6,217,055	529,670	6,746,725
Total Net Position	\$ 15,894,557	\$ 2,228,642	\$ 18,123,199

See accompanying notes.

PERSHING COUNTY
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2013

PRIMARY GOVERNMENT FUNCTIONS/PROGRAMS	PROGRAM REVENUES				NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION		
	EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
Governmental Activities:							
General Government	\$ 2,988,742	\$ 618,594	\$ 153,795	\$ 39,467	\$ (2,176,886)	\$ -	\$ (2,176,886)
Public Safety	2,577,130	154,460	31,391	42,230	(2,349,049)	-	(2,349,049)
Judicial	1,429,488	76,597	161,086	-	(1,191,805)	-	(1,191,805)
Public Works	1,263,464	26,273	-	-	(1,237,191)	-	(1,237,191)
Health	364,423	1,116	268,294	-	(95,013)	-	(95,013)
Welfare	487,783	-	316	-	(487,467)	-	(487,467)
Culture and Recreation	492,110	62,716	84,205	20,000	(325,189)	-	(325,189)
Community Support	442,822	121,603	130,019	6,200	(185,000)	-	(185,000)
Interest on long-term debt	185	-	-	-	(185)	-	(185)
Intergovernmental	147,847	-	7,000	-	(140,847)	-	(140,847)
Total Governmental Activities	10,193,994	1,061,359	836,106	107,897	(8,188,632)	-	(8,188,632)
Business-type Activities:							
Utilities	81,770	57,369	15,683	3,872	-	(4,846)	(4,846)
Landfill	340,485	375,043	-	-	-	34,558	34,558
Water services	65,463	31,435	-	3,500	-	(30,528)	(30,528)
Ambulance	111,156	55,233	-	35,489	-	(20,434)	(20,434)
Total Business-type Activities	598,874	519,080	15,683	42,861	-	(21,250)	(21,250)
Total Primary Government	\$ 10,792,868	\$ 1,580,439	\$ 851,789	\$ 150,758	(8,188,632)	(21,250)	(8,209,882)

PERSHING COUNTY
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2013

NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION			
	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
General Revenues:			
Taxes:			
Ad valorem taxes	\$ 4,193,916	\$ -	\$ 4,193,916
Consolidated tax	2,039,638	-	2,039,638
Other taxes	1,643,443	-	1,643,443
Federal payments in lieu of taxes	1,001,367	-	1,001,367
Gaming licenses	157,554	-	157,554
Investment and interest earnings	85,159	-	85,159
Miscellaneous	181,164	-	181,164
Gain on disposition of capital assets	20,426	-	20,426
Special Item:			
Contribution of assets (net) from Pershing County Tourism Authority Board	296,625	-	296,625
Total General Revenues and Special Item	9,619,292	-	9,619,292
Change in Net Position	1,430,660	(21,250)	1,409,410
NET POSITION, JULY 1	14,463,897	2,249,892	16,713,789
NET POSITION, JUNE 30	\$ 15,894,557	\$ 2,228,642	\$ 18,123,199

See accompanying notes.

PERSHING COUNTY
GOVERNMENTAL FUNDS
BALANCE SHEET
JUNE 30, 2013

	GENERAL FUND (GAAP BASIS)	ROAD FUND	BUILDING FUND
ASSETS			
Cash on deposit and invested	\$ 3,085,698	\$ 505,662	\$ 3,675,434
Interest receivable	18,981	-	-
Accounts receivable	51,693	456	-
Room taxes receivable	-	-	-
Taxes receivable	58,934	-	-
Assessments receivable	-	-	-
Due from other funds	1,911	-	-
Due from other governments	476,029	176,891	-
Note receivable	-	-	475,000
Inventory	30,974	-	-
Prepaid items	38,096	6,245	-
	<u>3,762,316</u>	<u>689,254</u>	<u>4,150,434</u>
Total Assets	<u>\$ 3,762,316</u>	<u>\$ 689,254</u>	<u>\$ 4,150,434</u>
LIABILITIES			
Accounts payable	\$ 295,538	\$ 36,660	\$ 16,159
Accrued payroll	116,961	25,273	-
Deferred revenue	761,561	142,073	475,000
Refundable deposits	200,625	-	-
Due to other governments	-	-	-
	<u>1,374,685</u>	<u>204,006</u>	<u>491,159</u>
Total Liabilities	<u>1,374,685</u>	<u>204,006</u>	<u>491,159</u>
FUND BALANCES			
Nonspendable	69,070	6,245	-
Restricted	-	479,003	-
Committed	-	-	-
Assigned	1,356,037	-	3,659,275
Unassigned	962,524	-	-
	<u>2,387,631</u>	<u>485,248</u>	<u>3,659,275</u>
Total Fund Balances	<u>2,387,631</u>	<u>485,248</u>	<u>3,659,275</u>
Total Liabilities and Fund Balances	<u>\$ 3,762,316</u>	<u>\$ 689,254</u>	<u>\$ 4,150,434</u>

OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
\$ 3,017,770	\$ 10,284,564
-	18,981
11,118	63,267
18,732	18,732
23,372	82,306
2,135	2,135
-	1,911
119,738	772,658
-	475,000
-	30,974
5,129	49,470
<u>\$ 3,197,994</u>	<u>\$ 11,799,998</u>
\$ 219,221	\$ 567,578
22,495	164,729
56,484	1,435,118
-	200,625
3,343	3,343
<u>301,543</u>	<u>2,371,393</u>
5,129	80,444
2,699,646	3,178,649
183,942	183,942
7,734	5,023,046
-	962,524
<u>2,896,451</u>	<u>9,428,605</u>
<u>\$ 3,197,994</u>	<u>\$ 11,799,998</u>

See accompanying notes.

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PERSHING COUNTY
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2013

TOTAL FUND BALANCES FOR THE GOVERNMENTAL FUNDS AS SHOWN ON THE BALANCE SHEET	\$ 9,428,605
Capital assets used in Governmental Activities are not financial resources and, therefore, are not reported in the Governmental Funds:	
Capital assets	15,650,232
Accumulated depreciation	(9,129,166)
Long-term liabilities and the related accrued interest payable are not due and payable in the current period and, therefore, are not reported in the Governmental Funds:	
Compensated absences	(238,997)
Net other postemployment benefits obligation	(375,558)
Deferred revenue represents amounts that are not available to fund current expenditures and, therefore, are not reported as revenue in the Governmental Funds.	<u>559,441</u>
TOTAL NET POSITION FOR GOVERNMENTAL ACTIVITIES AS SHOWN ON THE STATEMENT OF NET POSITION	<u><u>\$ 15,894,557</u></u>

PERSHING COUNTY
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2013

	GENERAL FUND (GAAP BASIS)	ROAD FUND	BUILDING FUND
REVENUES			
Taxes	\$ 1,708,607	\$ -	\$ 1,632,897
Licenses and permits	46,209	-	-
Intergovernmental	3,836,737	1,034,810	-
Charges for services	486,020	-	-
Fines and forfeits	114,983	-	-
Miscellaneous	636,719	139,460	15,288
Total Revenues	<u>6,829,275</u>	<u>1,174,270</u>	<u>1,648,185</u>
EXPENDITURES			
Current:			
General Government	2,562,393	-	-
Public Safety	2,554,037	-	-
Judicial	1,376,072	-	-
Public Works	-	1,225,984	-
Health	377,785	-	-
Welfare	-	-	-
Culture and Recreation	55,113	-	-
Community Support	127,452	-	-
Capital Outlay	-	-	750,104
Debt Service:			
Principal	19,956	-	-
Interest	896	-	-
Intergovernmental	154,847	-	-
Total Expenditures	<u>7,228,551</u>	<u>1,225,984</u>	<u>750,104</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(399,276)</u>	<u>(51,714)</u>	<u>898,081</u>
OTHER FINANCING SOURCES (USES)			
Transfers from other funds	51,000	-	-
Transfers to other funds	(203,000)	-	-
Insurance settlements	20,426	-	-
Total Other Financing Sources (Uses)	<u>(131,574)</u>	<u>-</u>	<u>-</u>
SPECIAL ITEM			
Contribution of assets (net) from Pershing County Tourism Authority Board	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(530,850)	(51,714)	898,081
FUND BALANCES, July 1	<u>2,918,481</u>	<u>536,962</u>	<u>2,761,194</u>
FUND BALANCES, June 30	<u><u>\$ 2,387,631</u></u>	<u><u>\$ 485,248</u></u>	<u><u>\$ 3,659,275</u></u>

OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
\$ 884,976	\$ 4,226,480
148	46,357
734,404	5,605,951
21,103	507,123
39,315	154,298
142,895	934,362
1,822,841	11,474,571
83,415	2,645,808
1,429	2,555,466
38,296	1,414,368
345,142	1,571,126
-	377,785
485,875	485,875
425,082	480,195
339,033	466,485
56,061	806,165
-	19,956
-	896
-	154,847
1,774,333	10,978,972
48,508	495,599
233,000	284,000
(81,000)	(284,000)
-	20,426
152,000	20,426
52,943	52,943
253,451	568,968
2,643,000	8,859,637
\$ 2,896,451	\$ 9,428,605

See accompanying notes.

PERSHING COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2013

NET CHANGE IN FUND BALANCES FOR GOVERNMENTAL FUNDS AS SHOWN ON THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES	\$ 568,968
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:	
Capital outlay	1,217,450
Depreciation	(490,713)
The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to increase net assets:	
Gain (loss) on disposition of capital assets	(12,686)
Contribution of capital assets received	243,682
Contribution of capital assets to others	(12,270)
The issuance of long-term debt provides current financial resources to Governmental Funds, while the repayment of the principal of long-term debt consumes the current financial resources of Governmental Funds. Neither transaction, however, has any effect on net position. Also, Governmental Funds report the effect of issuance costs, premiums, discounts, and similar items (if any) when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities:	
Principal payments on debt	19,956
Revenues in the Statement of Activities that do not provide current financial resources to Governmental Funds are not reported as revenues in the Government Funds:	
Change in deferred revenue	(32,093)
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in Governmental Funds:	
Accrued interest	711
Change in compensated absences	(12,972)
Change in net other postemployment benefits obligation	(59,373)
CHANGES IN NET POSITION OF GOVERNMENTAL ACTIVITIES	<u>\$ 1,430,660</u>

**PERSHING COUNTY
PROPRIETARY FUNDS
STATEMENT OF NET POSITION
JUNE 30, 2013**

	Business-Type Activities				Total Enterprise Funds
	Pershing County Electrical Utility Fund	Landfill Fund	Town of Imlay Utilities Fund	Nonmajor Ambulance Fund	
ASSETS					
Current Assets:					
Cash on deposit and invested	\$ 207,729	\$ 288,385	\$ 25,712	\$ 20,257	\$ 542,083
Accounts receivable, net	4,661	3,315	13,542	40,930	62,448
Assessments receivable	8,078	25,388	-	-	33,466
Prepaid items	-	1,136	-	-	1,136
Total Current Assets	220,468	318,224	39,254	61,187	639,133
Noncurrent Assets:					
Restricted:					
Cash on deposit and invested	204,910	-	119,000	-	323,910
Assessments receivable	210,414	-	-	-	210,414
	415,324	-	119,000	-	534,324
Deferred charges	14,397	-	-	-	14,397
Capital assets (not being depreciated)	-	4,479	9,997	-	14,476
Capital assets (net of accumulated depreciation)	545,469	46,864	600,987	62,088	1,255,408
	545,469	51,343	610,984	62,088	1,269,884
Total Noncurrent Assets	975,190	51,343	729,984	62,088	1,818,605
Total Assets	1,195,658	369,567	769,238	123,275	2,457,738
LIABILITIES					
Current Liabilities:					
Accounts payable	2,347	11,640	513	4,982	19,482
Accrued payroll	-	3,409	-	-	3,409
Compensated absences	-	2,469	-	-	2,469
Total Current Liabilities	2,347	17,518	513	4,982	25,360
Current Liabilities (Payable From Restricted Assets):					
Interest payable	6,825	-	-	-	6,825
Due to other funds	1,911	-	-	-	1,911
Bonds payable	50,000	-	-	-	50,000
Total Current Liabilities (Payable From Restricted Assets)	58,736	-	-	-	58,736
Total Current Liabilities	61,083	17,518	513	4,982	84,096
Noncurrent Liabilities:					
Bonds payable	145,000	-	-	-	145,000
Total Liabilities	206,083	17,518	513	4,982	229,096
NET POSITION					
Net investment in capital assets	448,969	51,343	610,984	62,088	1,173,384
Restricted for:					
Debt service	406,588	-	-	-	406,588
Capital replacement	-	-	119,000	-	119,000
Unrestricted	134,018	300,706	38,741	56,205	529,670
Total Net Position	\$ 989,575	\$ 352,049	\$ 768,725	\$ 118,293	\$ 2,228,642

See accompanying notes.

**PERSHING COUNTY
PROPRIETARY FUNDS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2013**

	Business-Type Activities Enterprise Funds				
	Pershing County Electrical Utility Fund	Landfill Fund	Town of Imlay Utilities Fund	Nonmajor Ambulance Fund	Total Enterprise Funds
OPERATING REVENUES					
Charges for services	\$ 21,976	\$ 369,525	\$ 31,435	\$ 55,233	\$ 478,169
Miscellaneous	-	5,518	-	-	5,518
Total Operating Revenues	21,976	375,043	31,435	55,233	483,687
OPERATING EXPENSES					
Salaries and wages	-	72,268	-	47,115	119,383
Employee benefits	-	33,375	-	-	33,375
Services and supplies	22,855	201,361	22,593	43,851	290,660
Amortization of bond costs	4,799	-	-	-	4,799
Depreciation	39,591	32,249	42,870	20,190	134,900
Total Operating Expenses	67,245	339,253	65,463	111,156	583,117
Operating Income (Loss)	(45,269)	35,790	(34,028)	(55,923)	(99,430)
NONOPERATING REVENUE (EXPENSE)					
Interest income	15,683	-	-	-	15,683
Service availability charges	35,393	-	-	-	35,393
Interest expense	(14,525)	(1,232)	-	-	(15,757)
Total Nonoperating Revenue (Expense)	36,551	(1,232)	-	-	35,319
Income (Loss) Before Capital Contributions	(8,718)	34,558	(34,028)	(55,923)	(64,111)
CAPITAL CONTRIBUTIONS					
Electrical hook-up fees	3,872	-	-	-	3,872
Water hook-up fees	-	-	3,500	-	3,500
Capital grants	-	-	-	35,489	35,489
Total Capital Contributions	3,872	-	3,500	35,489	42,861
Change in Net Position	(4,846)	34,558	(30,528)	(20,434)	(21,250)
NET POSITION, July 1	994,421	317,491	799,253	138,727	2,249,892
NET POSITION, June 30	\$ 989,575	\$ 352,049	\$ 768,725	\$ 118,293	\$ 2,228,642

See accompanying notes.

**PERSHING COUNTY
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2013**

	Business-Type Activities Enterprise Funds				
	Pershing County Electrical Utility Fund	Landfill Fund	Town of Imlay Utilities Fund	Nonmajor Ambulance Fund	Total Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash received from users	\$ 20,267	\$ 371,603	\$ 32,105	\$ 61,218	\$ 485,193
Cash received from interfund services provided	-	-	770	-	770
Payments for employees' salaries and benefits	-	(106,203)	-	(47,115)	(153,318)
Payments for internal services used	(3,502)	(18,677)	(8,780)	(2,891)	(33,850)
Payments for services and supplies	(19,965)	(190,349)	(13,592)	(42,473)	(266,379)
Net Cash Provided (Used) by Operating Activities	(3,200)	56,374	10,503	(31,261)	32,416
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Payments received for service availability	35,589	-	-	-	35,589
Principal payments received on assessments	46,694	-	-	-	46,694
Interest payments received on assessments	15,385	-	-	-	15,385
Payments received for hook-up fees	3,872	-	3,500	-	7,372
Capital grants received	-	-	-	35,489	35,489
Acquisition of equipment	-	(4,000)	-	(34,483)	(38,483)
Interest payments on long-term debt	(16,275)	(2,701)	-	-	(18,976)
Principal payments on long-term debt	(50,000)	(53,299)	-	-	(103,299)
Net Cash Provided (Used) by Capital and Related Financing Activities	35,265	(60,000)	3,500	1,006	(20,229)
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest earnings on investments	376	-	-	-	376
Net Increase (Decrease) in Cash on Deposit and Invested	32,441	(3,626)	14,003	(30,255)	12,563
CASH ON DEPOSIT AND INVESTED, July 1	380,198	292,011	130,709	50,512	853,430
CASH ON DEPOSIT AND INVESTED, June 30	\$ 412,639	\$ 288,385	\$ 144,712	\$ 20,257	\$ 865,993
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES					
Operating income (loss)	\$ (45,269)	\$ 35,790	\$ (34,028)	\$ (55,923)	\$ (99,430)
Adjustments to reconcile operating income (loss) to net cash provided (used) in operating activities:					
Amortization of bond costs	4,799	-	-	-	4,799
Depreciation	39,591	32,249	42,870	20,190	134,900
(Increase) decrease in:					
Accounts receivable, net	(1,709)	(420)	1,440	5,985	5,296
Assessments receivable	-	(3,020)	-	-	(3,020)
Prepaid items	-	1	-	-	1
Increase (decrease) in:					
Accounts payable	979	(7,665)	221	(1,513)	(7,978)
Accrued payroll	-	(1,013)	-	-	(1,013)
Due to other funds	(1,591)	-	-	-	(1,591)
Compensated absences	-	452	-	-	452
Total Adjustments	42,069	20,584	44,531	24,662	131,846
Net Cash Provided (Used) by Operating Activities	\$ (3,200)	\$ 56,374	\$ 10,503	\$ (31,261)	\$ 32,416

See accompanying notes.

PERSHING COUNTY
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2013

	<u>AGENCY FUNDS</u>
ASSETS	
Cash on deposit and invested	\$ 247,023
LIABILITIES	
Due to other governments	\$ 142,132
Funds held in trust for others	<u>104,891</u>
Total Liabilities	<u>\$ 247,023</u>

PERSHING COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 1 - Summary of Significant Accounting Policies:

Reporting Entity:

The financial statements present the financial position, results of operations, changes in net position and cash flows of those funds under the direct jurisdiction of the Board of County Commissioners of Pershing County, Nevada and those funds for which the Board is financially accountable.

These financial statements include the Pershing County Television District as a component unit of Pershing County, in accordance with Governmental Accounting Standards Board (GASB) Statement No. 61, The Financial Reporting Entity. Component units include legally separate organizations for which the County is financially accountable. In the case of the Pershing County Television District, financial accountability is determined primarily by the Board of County Commissioners' participation as the governing body of this entity. As the governing body, the Board can impose its will on significant aspects of the operations of this entity. The component unit is reported under the "blended" basis and is, therefore, included within the financial statements of Pershing County.

The Pershing County Television District provides television and radio broadcast transmission and relay facilities in Pershing County pursuant to Chapter 318 of the Nevada Revised Statutes.

The Pershing County Television District Fund is audited in conjunction with Pershing County and all required disclosures are included in these financial statements.

The County Commission is also responsible for appointing the members of the Boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments.

In addition, the County also receives and disburses money through agency accounts for other entities.

Government-wide and Fund Financial Statements:

The government-wide financial statements report information on all of the nonfiduciary activities of the primary government. Eliminations have been made to minimize the effect of interfund activity. Governmental activities, which normally are supported by taxes and intergovernmental revenue, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or business-type activity is offset by program revenues. Direct expenses are

PERSHING COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

those that are associated with a specific function or business-type activity. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or business-type activity and 2) grants, contributions and interest income that are restricted to meeting the operational or capital requirements of a particular function or business-type activity. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, if any, result from nonexchange transactions or ancillary activities.

The fund financial statements provide information about Pershing County's funds, including its fiduciary funds. Separate statements for each fund category—governmental, proprietary and fiduciary—are presented even though the latter are excluded from the government-wide financial statements. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column.

Measurement Focus, Basis of Accounting and Financial Statement Presentation:

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. The fiduciary funds (agency funds) are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when liabilities are incurred, regardless of the timing of related cash flows.

All governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, Pershing County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when the liability is incurred, except for principal and interest on general long-term debt, compensated absences, and the other postemployment benefit obligation which are recorded as liabilities when due. The County first utilizes restricted resources to finance qualifying activities, then unrestricted resources as they are needed.

Property taxes, intergovernmental revenues, grant revenues and interest on investments associated with the fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Other revenues are normally not susceptible to accrual because they are generally not measurable until received in cash.

PERSHING COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

Pershing County reports deferred revenues on its governmental funds balance sheet. Deferred revenues arise in governmental fund types when a potential revenue does not meet both the measurable and available criteria for recognition in the current period. Deferred revenues also arise when resources are received by Pershing County before it has a legal claim to them. In subsequent periods, when both revenue recognition criteria are met, or when Pershing County has a legal claim to the resources, the liability for deferred revenues is removed from the governmental funds balance sheet and revenue is recognized.

Pershing County reports the following major governmental funds:

The General Fund is the primary operating fund of Pershing County. It accounts for all financial resources not accounted for in another fund.

The Road Fund is used to account for revenue resources restricted for expenditure on roads.

The Building Fund is used to account for the revenues received from net proceeds of mines and the related expenditure of such sources for capital projects.

Pershing County reports the following major enterprise funds:

The Pershing County Electrical Utility Fund is used to account for operations of the electric services provided to certain County residents.

The Landfill Fund is used to account for the operations of the County owned landfill.

The Town of Imlay Utilities Fund is used to account for the operations of the water services provided to certain County residents located in the Town of Imlay.

Additionally, Pershing County reports the following fund type:

The fiduciary funds are custodial in nature. The Agency Funds account for assets held by the County in a trustee capacity or as an agent for other entities.

PERSHING COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

Budgets and Budgetary Accounting:

Budget Policies:

Pershing County adheres to the Local Government Budget and Finance Act incorporated within state statutes, which includes the following major procedures to establish the budgetary data which is reflected in these financial statements.

1. On or before April 15, the Pershing County Board of Commissioners files a tentative budget with the Nevada Department of Taxation for all funds other than the Agency Funds, which are not required to be budgeted.
2. Public hearings on the tentative budget are held on the third Monday in May.
3. Prior to June 1, at a public hearing, the Board indicates changes, if any, to be made to the tentative budget and adopts a final budget by the favorable vote of a majority of the members of the Board. The final budget must then be forwarded to the Nevada Tax Commission for final hearings and approval.
4. Formal budgetary integration in the financial records of the funds is employed to enhance management control during the year.
5. Budgets for the funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America (GAAP). Appropriations lapse at year-end.
6. Budget amounts within funds, and between funds, may be transferred if amounts do not exceed the original budget. Such transfers are to be approved by the Board of County Commissioners. Budget augmentations in excess of original budgetary amounts generally may not be made without prior approval of the Pershing County Board of Commissioners, following a scheduled and noticed public hearing, as necessary, and transmittal to the Department of Taxation.

The budget amounts reflected in the financial statements have been amended from the original amounts in accordance with state statute.

By state statute, actual expenditures may not exceed budgetary appropriations of the various governmental functions (excluding the Debt Service function) of the General, Special Revenue and Capital Projects Funds. Actual expenses generally may not exceed the sum of budgeted operating and non-operating expenses (excluding depreciation) in the Enterprise Funds.

PERSHING COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

Cash and Investments:

Cash balances from all funds are combined and, to the extent practicable, invested as permitted by law. Investments are recorded at fair value, as necessary.

All interest earned on cash deposits is recognized in the General Fund in accordance with NRS 355.170, except for amounts credited to various other funds in accordance with law, contract, or as the result of conditions related to grant awards.

Pursuant to NRS 355.170, Pershing County may invest in the following types of securities:

- United States bonds and debentures maturing within ten (10) years from the date of purchase.
- Certain farm loan bonds.
- Securities of the United States Treasury, United States Postal Service, or the Federal National Mortgage Association maturing within ten (10) years from the date of purchase.
- Certificates of deposit from commercial banks and insured savings and loan associations.
- Other securities expressly provided by other statutes, including repurchase agreements.
- Certain securities issued by local governments of the State of Nevada.
- Certain bankers' acceptances, commercial paper issued by a corporation organized and operating in the United States, and money market mutual funds.

Pursuant to NRS 355.167, Pershing County may also invest in the Local Government Investment Pool administered by the State Treasurer with oversight by the Board of Finance of the State of Nevada. Investment in the Local Government Investment Pool is carried at fair value, which is the same as the value of the pool shares.

Cash and cash equivalents in the Enterprise Funds include cash on deposit and invested as the balances are available on demand.

PERSHING COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

Accounts Receivable:

Allowance for doubtful collections has been recorded in the Town of Imlay Utilities Fund for \$3,201 and in the Ambulance Fund for \$91,754. Management does not anticipate any material collection losses in respect to the remaining accounts receivable balances.

Taxes Receivable:

Secured roll property taxes receivable reflect only those taxes receivable from the delinquent roll years. Delinquent taxes from all roll years prior to 2011-2012 have been written off. No provision for uncollectible accounts has been established as management does not anticipate any material collection losses in respect to the remaining balances.

Taxes receivable on personal property and net proceeds of mines reflect only those taxes collected within 60 days of year-end.

Restricted Assets:

Bond covenants and other third party restrictions require a portion of the debt proceeds, as well as other resources, to be set aside for various purposes in the Pershing County Electrical Utility Fund and the Town of Imlay Utilities Fund. These amounts are reported as restricted assets.

Due To and Due From Other Funds:

Interfund receivables and payables arise from interfund transactions and are recorded by all funds affected in the period in which transactions are executed. All such balances within the governmental activities or business-type activities are eliminated in the government-wide statements. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide statements as internal balances.

Inventory:

The General Fund maintains an inventory of fuel. Expenditures are recorded when fuel is sold. Inventory is valued at cost, on a first-in, first-out basis, which approximates market. Inventory amounts at year end are reported as nonspendable fund balance.

Capital Assets:

Capital assets are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. As a matter of policy, Pershing County classifies those assets with a unit value of \$1,000 or more and a useful life of more

PERSHING COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

than one year as capital assets. General infrastructure assets acquired prior to July 1, 2003, are not reported in the basic financial statements.

Purchased capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are valued at their estimated fair market value on the date donated. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized.

Depreciation is computed over the estimated useful lives of the assets using the straight-line method. The estimated useful lives are as follows:

Buildings and improvements	10-50 years
Improvements	20-25 years
Infrastructure	15 years
Equipment and vehicles	5-20 years

The County has a collection of museum pieces presented for public exhibition and education that is being preserved for future generations. The proceeds from sales of any pieces of the collection are used to purchase other pieces for the collection. The collection is not capitalized or depreciated as part of capital assets.

Long-Term Liabilities:

In the government-wide and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond issuance costs are reported as deferred charges and amortized over the life of the bonds using the straight-line method.

In the governmental fund financial statements, bond proceeds and premiums/discounts, if any, are recognized during the current period as an other financing source or use, as applicable.

Compensated Absences:

In the government-wide and proprietary fund financial statements, the costs involved in vacation and sick leave benefits are accrued when earned.

In the governmental funds, the costs involved in vacation time and sick leave benefits are not accrued as earned, but are recorded as payroll costs only when the time is actually used or accumulated benefits are paid as a result of employee resignations and retirements.

PERSHING COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

Fund Equity:

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets – Consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – Consists of net position with constraints placed on their use either by (1) external groups such as creditors, contributors, or laws or regulations; (2) law through constitutional provisions or enabling legislation.

Unrestricted– All other net positions that do not meet the definition of restricted or net investment in capital assets.

In the governmental fund financial statements, fund equity is classified as fund balance. Fund balance is further classified in the following components:

Nonspendable – Amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact.

Restricted – Amounts that can be spent only for specific purposes because of constitutional provisions, enabling legislation, or because of constraints that are externally imposed by creditors, grantors, contributors, or the law or regulations of other governments.

Committed – Amounts that can only be used for specific purposes. Committed fund balance is reported pursuant to ordinances passed by the Board of Commissioners, which is Pershing County's highest level of decision making authority. Committed fund balance may only be amended or rescinded by ordinance as passed by the Board.

Assigned – Amounts that Pershing County intends to use for a specific purpose, but do not meet the definition of restricted or committed fund balance. Under Pershing County's adopted fund balance policy, amounts may be assigned by the Recorder-Auditor under the authorization of the Board of Commissioners.

Unassigned – All other spendable amounts in the General Fund. Negative unassigned fund balances may occur in funds whose restrictions or commitments exceed available fund balance.

PERSHING COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

Proprietary fund equity is classified the same as in the government-wide statements.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the County considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the Board of Commissioners have provided otherwise in its commitment or assignment actions.

Property Tax:

All real property in Pershing County is assigned a parcel number in accordance with state law, with each parcel being subject to physical reappraisal every 5 years. A factoring system is used to adjust the appraised value during the years between physical appraisals. The valuation of the property and its improvements is being assessed at 35 percent of "taxable value" as defined by statute. The amount of tax levied is developed by multiplying the assessed value by the tax rate applicable to the area in which the property is located. In 2005, the Nevada State Legislature passed Assembly Bill 489 which provides for a partial abatement of the property tax levied on qualified property. For qualified property, the abatement may limit the increase of property taxes based on the previous year's assessed value.

Taxes on real property are a lien on the property and attach on July 1 of the year for which the taxes are levied.

Taxes may be paid in four installments payable on the third Monday in August, and the first Monday in October, January, and March. Penalties are assessed if a taxpayer fails to pay an installment within 10 days of the installment due date. After a two-year waiting period, if the taxes remain unpaid, a tax deed is issued conveying the property to the County with a lien for back taxes and accumulated charges. Redemption may be made by the owner and such persons as described by statute by paying all back taxes and accumulated penalties, interest, and costs before sale.

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the Department of Taxation and tax rates described above.

The major classifications of personal property are commercial property and mobile homes. In Pershing County, taxes on motor vehicles are collected by the County Assessor and remitted to the State. The taxes are then returned to the entities of the County on a statutory formula as a portion of Consolidated Tax Revenue.

PERSHING COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

Taxes on net proceeds of mines are determined by the Nevada Tax Commission. Billing and collection functions are performed by the State with amounts remitted to the County.

Net Proceeds of Mines:

Net proceeds of mines are paid on an annual, estimated basis. Additional amounts due, based on actual business for the period January 1, 2013 through December 31, 2013 in comparison to estimated payments, are determined subsequent to the 2013 calendar year. Credits for overpayments, based on actual business for the period January 1, 2013 through December 31, 2013 in comparison to estimated payments, are applied to future tax payments in accordance with NRS 362.130. The overall financial impact to the County of future additional amounts due or future credits is not determinable at June 30, 2013 and are not reflected in these financial statements.

NOTE 2 - Compliance with Nevada Revised Statutes (NRS) and the Nevada Administrative Code (NAC):

The County conformed to all significant statutory constraints on its financial administration during the year, with the following possible exceptions:

- Actual expenditures exceeded budgeted appropriations of the Medical Indigent Fund by \$16,794, an apparent violation of NRS 354.626.
- Actual expenditures exceeded budgeted appropriations of the Medical Indigent 2 Fund by \$5,146, an apparent violation of NRS 354.626.
- Actual expenditures exceeded budgeted appropriations of the Law Enforcement Fund by \$9,352, an apparent violation of NRS 354.626.

PERSHING COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 3 - Cash on Deposit and Invested:

Cash and Investments:

As of June 30, 2013, Pershing County had the following cash and investments, and related maturities:

	<u>Fair Value</u>	<u>Investment Maturities (in Years)</u>	
		<u>Less than 1</u>	<u>1 to 5</u>
Investments:			
State of Nevada Local Government Investment Pool (LGIP)	\$ 2,206,073	\$2,206,073	\$ -
U.S. Agency Securities	701,214	-	701,214
Corporate Bonds	707,939	255,807	452,132
Certificates of Deposit	<u>2,644,379</u>	<u>799,278</u>	<u>1,845,101</u>
-			
	6,259,605	<u>\$3,261,158</u>	<u>\$2,998,447</u>
Total Cash	<u>5,137,975</u>		
Total Cash and Investments	<u>\$11,397,580</u>		

As noted above, Nevada Revised Statutes (NRS 355.170) set forth acceptable investments for Nevada local governments. The County has adopted a formal investment policy that further limits its investment choices or further limits its exposure to certain risks as set forth below.

Interest Rate Risk. Interest rate risk is the risk of the possible reduction in the value of a security, especially a bond, resulting from a rise in interest rates. As noted above, the County has a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates beyond those specified in statute. In accordance with its investment policy, the maximum maturity of investments is generally five years.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation and is a function of the credit quality ratings of investments. As noted above, the County does have a formal investment policy. The policy, however, does not specify minimum acceptable credit ratings beyond those specified in statute.

PERSHING COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

State statutes authorize investments in direct obligations of, or obligations guaranteed by the United States of America. The County may also invest in corporate bonds rated A or its equivalent.

As of June 30, 2013, the County's investments are rated as follows:

	<u>Fair Value</u>	<u>Unrated</u>	<u>Quality Rating by Standard & Poors</u>		
			<u>AA+</u>	<u>A</u>	<u>A-</u>
Investments:					
State of Nevada Local Government Investment Pool (LGIP)	\$2,206,073	\$2,206,073	\$ -	\$ -	\$ -
U.S. Agency Securities	701,214	-	701,214	-	-
Corporate Bonds	707,939	-	191,189	260,943	255,807

Concentration of Credit Risk. Concentration of credit risk is the loss attributed to the magnitude of a government's investment in a single issuer.

At June 30, 2013, the following investments exceeded 5% of the County's total investments:

Federal Home Loan Mortgage Corporation	6%
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Custodial Credit Risk on Deposits. Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned. The County's bank deposits are covered by Federal Deposit Insurance Corporation (FDIC) insurance and collateralized by the Office of the State Treasurer/Nevada Collateral Pool.

PERSHING COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 4 - Capital Assets:

Capital asset activity for the year ended June 30, 2013 was as follows:

	Balance July 1, 2012	Additions and Transfers In	Deletions and Transfers Out	Balance June 30, 2013
Governmental Activities:				
Capital assets, not being depreciated:				
Land	\$ 379,965	\$ 362,141	\$ -	\$ 742,106
Capital assets, being depreciated:				
Buildings and improvements	4,659,321	408,109	(8,698)	5,058,732
Improvements	1,141,490	432,169	(10,449)	1,563,210
Infrastructure	609,779	134,122	-	743,901
Equipment and vehicles	7,129,835	495,966	(83,518)	7,542,283
Total capital assets, being depreciated	13,540,425	1,470,366	(102,665)	14,908,126
Less accumulated depreciation for:				
Buildings and improvements	(1,499,948)	(203,254)	2,925	(1,700,277)
Improvements	(646,820)	(280,665)	-	(927,485)
Infrastructure	(119,165)	(32,996)	-	(152,161)
Equipment and vehicles	(6,078,854)	(345,173)	74,784	(6,349,243)
Total accumulated depreciation	(8,344,787)	(862,088)	77,709	(9,129,166)
Total capital assets, being depreciated, net	5,195,638	608,278	(24,956)	5,778,960
Governmental Activities Capital Assets, net	<u>\$ 5,575,603</u>	<u>\$ 970,419</u>	<u>\$ (24,956)</u>	<u>\$ 6,521,066</u>
Business-Type Activities:				
Capital assets, not being depreciated:				
Land	\$ 14,476	\$ -	\$ -	\$ 14,476
Capital assets, being depreciated:				
Improvements	2,096,001	-	-	2,096,001
Equipment and vehicles	981,140	38,483	(44,796)	974,827
Total capital assets, being depreciated	3,077,141	38,483	(44,796)	3,070,828
Less accumulated depreciation for:				
Improvements	(863,866)	(83,135)	-	(947,001)
Equipment and vehicles	(861,450)	(51,765)	44,796	(868,419)
Total accumulated depreciation	(1,725,316)	(134,900)	44,796	(1,815,420)
Total capital assets, being depreciated, net	1,351,825	(96,417)	-	1,255,408
Business-Type Activities Capital Assets, net	<u>\$ 1,366,301</u>	<u>\$ (96,417)</u>	<u>\$ -</u>	<u>\$ 1,269,884</u>

PERSHING COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

Depreciation expense was charged to functions/programs of Pershing County as follows:

Governmental Activities:

General Government	\$ 223,590
Public Safety	124,715
Judicial	17,923
Public Works	77,780
Health	2,778
Welfare	1,908
Culture and Recreation	28,999
Community Support	<u>13,020</u>

Total Depreciation Expense-Governmental Activities	<u><u>\$ 490,713</u></u>
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Business-Type Activities:

Utilities	\$ 39,591
Landfill	32,249
Water services	42,870
Ambulance	<u>20,190</u>

Total Depreciation Expense-Business-Type Activities	<u><u>\$ 134,900</u></u>
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PERSHING COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 5 - Pension Plan:

Plan Description. Pershing County contributes to the Public Employees Retirement System of the State of Nevada (PERS), a cost sharing, multiple employer, defined benefit plan administered by the Public Employees Retirement System of the State of Nevada. PERS provides retirement benefits, disability benefits, and death benefits, including annual cost of living adjustments, to plan members and their beneficiaries. Chapter 286 of the Nevada Revised Statutes establishes the benefit provisions provided to the participants of PERS. These benefit provisions may only be amended through legislation. The Public Employees Retirement System of the State of Nevada issues a publicly available financial report that includes financial statements and required supplementary information for PERS. That report may be obtained by writing to the Public Employees Retirement System of the State of Nevada, 693 West Nye Lane, Carson City, NV 89703-1599 or by calling (775) 687-4200.

Funding Policy. Benefits for plan members are funded under one of two methods. Under the employer pay contribution plan, the County is required to contribute all amounts due under the plan. The second funding mechanism for providing benefits is the employer/employee paid contribution plan. Under this method, employees are required to contribute a percentage of their compensation to the plan, while the County is required to match that contribution. The contribution requirements of plan members and the County are established by Chapter 286 of the Nevada Revised Statutes. The funding mechanism may only be amended through legislation. The County's contribution rates based on employee members covered payroll and amounts contributed (equal to the required contributions) for the last three years are as follows:

<u>Fiscal Year</u>	<u>Contribution Rates</u>			<u>Total Contribution</u>
	<u>Employer Pay</u>		<u>Employer/Employee</u>	
	<u>Regular</u>	<u>Police/Fire</u>	<u>Regular</u>	
2012-13	23.75%	39.75%	12.25%	\$854,183
2011-12	23.75%	39.75%	12.25%	758,890
2010-11	21.50%	37.00%	11.25%	699,102

PERSHING COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 6 - Long-Term Debt:

	<u>Date of Issue</u>	<u>Original Issue</u>	<u>Interest Rate</u>
Governmental Activities:			
Note Payable:			
Lighting, annual payments of \$19,299 to \$20,852, including interest	05/05	\$ 137,869	4.50%
Compensated Absences	N/A	N/A	N/A
Total Governmental Activities			
Business-Type Activities:			
Capital Leases Payable:			
Caterpillar, annual payments of \$27,932, including interest with a final balloon payment of \$56,000	12/07	171,766	4.85%
Bonds Payable (Special Assessment District No. 1):			
Local Improvement Bonds, Series 2001	06/01	985,000	6.75-7.00%
Compensated Absences	N/A	N/A	N/A
Total Business-Type Activities			
Total Debt			

During the year ended June 30, 2013, interest expense has been recorded in the financial statements in the following funds:

General Fund	\$ 896
Pershing County Electrical Utility Fund	14,525
Landfill Fund	1,232
	<u>\$ 16,653</u>

Presented below is a summary of debt service requirements to maturity of the County's obligations, excluding compensated absences:

Year Ending June 30:	Business-Type Activities Bonds Payable	
	<u>Principal</u>	<u>Interest</u>
2014	\$ 50,000	\$ 12,775
2015	60,000	9,100
2016	55,000	4,900
2017	30,000	1,050
	<u>\$ 195,000</u>	<u>\$ 27,825</u>

<u>Balance July 1, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2013</u>	<u>Due in 2013-2014</u>	<u>Date of Final Payment</u>
<u>\$ 19,956</u>	<u>\$ -</u>	<u>\$ 19,956</u>	<u>\$ -</u>	<u>\$ -</u>	09/12
<u>226,025</u>	<u>295,056</u>	<u>282,084</u>	<u>238,997</u>	<u>238,997</u>	
<u>245,981</u>	<u>295,056</u>	<u>302,040</u>	<u>238,997</u>	<u>238,997</u>	
<u>53,299</u>	<u>-</u>	<u>53,299</u>	<u>-</u>	<u>-</u>	12/12
<u>245,000</u>	<u>-</u>	<u>50,000</u>	<u>195,000</u>	<u>50,000</u>	07/16
<u>2,017</u>	<u>5,666</u>	<u>5,214</u>	<u>2,469</u>	<u>2,469</u>	
<u>300,316</u>	<u>5,666</u>	<u>108,513</u>	<u>197,469</u>	<u>52,469</u>	
<u>\$ 546,297</u>	<u>\$ 300,722</u>	<u>\$ 410,553</u>	<u>\$ 436,466</u>	<u>\$ 291,466</u>	

PERSHING COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

Governmental activities debt was serviced through the General Fund (note payable) prior to payoff. Business-type debt was serviced through operations of the Landfill Fund for the capital lease prior to payoff and the Pershing County Electrical Utility Fund for the special assessment bonds payable. Compensated absences are paid from the fund incurring the related salaries and wages.

Neither the full faith or credit nor the taxing power of the County is pledged to the payment of the Pershing County Electrical Utility Fund bonds and related interest. The bonds are not general obligations of the County, but are limited obligations of the County secured by and payable solely from the assessments related to the District.

As noted, assessments receivable of \$209,648 are restricted for payment of the bonds related to utility construction. Assessments are due in substantially equal semi-annual principal installments over a period of 15 years corresponding to the final maturity of the bonds. Interest is billed on the principal installment dates at one percent higher than the highest rate on the bonds. Such additional one percent is used solely to pay County administrative costs related to the collection of special assessments and is not pledged to the payment of the bonds. Principal and interest payments on the bonds for the year ended June 30, 2013 were \$50,000 and \$16,275, respectively. Assessments collected for the year ended June 30, 2013 were \$46,694; interest received on assessments for the year ended June 30, 2013 was \$15,385. Assessment collections, including related interest, provide for 100% of the related debt service costs.

The County was, in accordance with Nevada Revised Statutes, within the legal debt limit at June 30, 2013.

NOTE 7 - Fund Balances – Governmental Funds:

As of June 30, 2013, fund balances are composed of the following.

	General Fund	Road Fund	Building Fund	Nonmajor Governmental Funds	Total Governmental Funds
Nonspendable:					
Inventory	\$ 30,974	\$ -	\$ -	\$ -	\$ 30,974
Prepaid Items	38,096	6,245	-	5,129	49,470
	<u>69,070</u>	<u>6,245</u>	<u>-</u>	<u>5,129</u>	<u>80,444</u>

PERSHING COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

	General Fund	Road Fund	Building Fund	Nonmajor Governmental Funds	Total Governmental Funds
Restricted:					
General					
Government	\$ -	\$ -	\$ -	\$ 82,948	\$ 82,948
Public Safety	-	-	-	38,963	38,963
Judicial	-	-	-	108,064	108,064
Public Works	-	479,003	-	722,881	1,201,884
Welfare	-	-	-	347,810	347,810
Culture and Recreation	-	-	-	25,293	25,293
Community Support	-	-	-	9,283	9,283
Capital Projects	-	-	-	1,168,624	1,168,624
Town and District Activities	-	-	-	195,780	195,780
	<u>-</u>	<u>479,003</u>	<u>-</u>	<u>2,699,646</u>	<u>3,178,649</u>
Committed:					
Culture and Recreation	-	-	-	183,942	183,942
Assigned:					
Amount to Balance Subsequent Year's Budget Shortfall	1,356,037	-	811,918	3,872	2,171,827
Community Support	-	-	-	3,862	3,862
Capital Projects	-	-	2,847,357	-	2,847,357
	<u>1,356,037</u>	<u>-</u>	<u>3,659,275</u>	<u>7,734</u>	<u>5,023,046</u>
Unassigned	<u>962,524</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>962,524</u>
Total Fund Balances	<u>\$2,387,631</u>	<u>\$ 485,248</u>	<u>\$3,659,275</u>	<u>\$ 2,896,451</u>	<u>\$ 9,428,605</u>

PERSHING COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 8 - Interfund Balances and Activity:

The composition of interfund balances (amounts owing to other funds for services) at June 30, 2013 is as follows:

Due To/From Other Funds

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Pershing County Electrical Utility Fund	<u>\$1,911</u>

Internal Balances

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Pershing County Electrical Utility Fund	<u>\$1,911</u>

Balances may result from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures/expenses occur and transactions are recorded in the accounting system, and (2) payments between funds are made. Balances may also result from the time lag between the dates that (1) collection of revenues occur and transactions are recorded in the accounting system, and (2) payments between the funds are made.

Interfund transfers for the year ended June 30, 2013 consisted of the following:

	<u>Transfers Out</u>		<u>Total</u>
	<u>General Fund</u>	<u>Nonmajor Governmental Funds</u>	
<u>Transfers In</u>			
General Fund	\$ -	\$51,000	\$ 51,000
Nonmajor Governmental Funds	<u>203,000</u>	<u>30,000</u>	<u>233,000</u>
	<u>\$203,000</u>	<u>\$81,000</u>	<u>\$284,000</u>

Transfers are used to move unrestricted revenues collected or sources retained in funds to finance various programs accounted for in other funds.

PERSHING COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 9 – Special Item, Contribution of Assets from Pershing County Tourism Authority Board:

At June 30, 2013, the Pershing County Tourism Authority discontinued operations. Assets and liabilities were transferred to the Pershing County as follows:

Cash	\$ 37,954
Room taxes receivable	<u>18,732</u>
Current assets	<u>56,686</u>
Accounts payable	(2,672)
Due to other governments	<u>(1,071)</u>
Current liabilities	<u>(3,743)</u>
Contribution of assets (net)	52,943
Contribution of capital assets (net)	<u>243,682</u>
Contribution of assets (net) from Pershing County Tourism Authority Board	<u>\$296,625</u>

NOTE 10 – Other Postemployment Benefits (OPEB):

Pershing County Retiree Health Benefit Program:

Plan Description: In accordance with Nevada Revised Statutes 287.010, the County adopted the Pershing County Retiree Health Benefit Program to provide postemployment benefits to eligible employees on retirement. The plan is a single employer defined benefit OPEB plan. Employees retiring from the County after September 1, 2008, are allowed continued participation (for retiree and eligible dependents) in the County's group health insurance program (medical, dental, vision, and life insurance). Retirees are responsible for payment of unsubsidized monthly premiums; premiums range from \$529 to \$1,107, depending on the coverage elected. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan; all required disclosures are included in these financial statements; no separate reports are issued.

Eligibility requirements, benefit levels, employee contributions, and employer contributions are governed by the County and can be amended through the County.

Funding Policy: Retiree insurance premiums are subsidized by the County for employees retiring with at least 10 years of service at 60 years of age or retiring with at least 30 years of service at any age. At the age of 65, the retiree will no longer be eligible for the continued participation in the County's group health insurance program. The subsidized premium is \$200 per month for those eligible for continued participation in the transitional insurance program. The County finances the plan on a pay-as-you-go basis from operating resources of the General Fund.

PERSHING COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

The County's obligation for subsidies is limited to payment of the subsidized premium. As of June 30, 2013, two retirees were participating in the transitional insurance program.

Annual OPEB Cost and Net OPEB Obligation: The County had an actuarial valuation performed for the plan as of June 30, 2013. The valuation was done to determine the funded status of the plan as well as the County's annual required contribution (ARC) for the fiscal year end June 30, 2013. As of June 30, 2013, the plan was zero percent funded. For the fiscal year 2012-13, the County's employer contribution for retirees' benefits was \$11,980 for two eligible participants. The County's contribution was financed on a pay-as-you go basis.

<u>Fiscal Year Ended June 30,</u>	<u>Annual OPEB Cost</u>	<u>Employer Contribution</u>	<u>Percentage of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
2011	\$70,563	\$11,057	15.67%	\$124,972
2012	75,627	18,509	24.47%	182,090
2013	78,816	11,980	15.20%	248,926

The net OPEB obligation as of June 30, 2013 was calculated as follows:

Determination of Annual Required Contribution:

Normal	\$ 59,221
Amortization of Unfunded Actuarial Accrued Liability (UAAL)	<u>20,242</u>
Annual Required Contribution (ARC)	<u>\$ 79,463</u>

Determination of Net OPEB Obligation:

Annual Required Contribution	\$ 79,463
Interest on Net OPEB Obligation	7,283
Adjustment to ARC	<u>(7,930)</u>
Annual OPEB Cost	78,816
Retiree Benefits Paid by the County	<u>(11,980)</u>
Increase (decrease) in Net OPEB Obligation	66,836
Net OPEB Obligation, July 1, 2012	<u>182,090</u>
Net OPEB Obligation, June 30, 2013	<u>\$248,926</u>

PERSHING COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

Funded Status and Funding Progress: The funded status and funding progress as of the most recent actuarial valuation are shown below:

Actuarial Accrued Liability (AAL)	\$483,396
Actuarial Value of Plan Assets	<u>-</u>
Unfunded Actuarial Accrued Liability (UAAL)	<u>\$483,396</u>
 Funded Ratio (Actual Value of Plan Assets/AAL)	 0.00%
Covered Payroll (Active Plan Members 2013)	\$3,730,990
UAAL as a Percentage of Covered Payroll	16.77%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and healthcare cost trends. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The Schedule of Funding Progress, presented as required supplementary information following the notes to the financial statements, will present multiyear trend information as it becomes available. The Schedule will show whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumption: Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the June 30, 2013 actuarial valuation, the entry age normal actuarial cost method was used. The actuarial assumptions include a 4% valuation interest rate on investments and an annual healthcare trend rate beginning at 8.5% for fiscal year 2014, declining by 0.5% per year to an ultimate rate of 5% for the 2021 fiscal year. These rates include a 3% inflation assumption. The actuarial value of plan assets was not determined as the County has not advance-funded its obligation. The plan's unfunded actuarial accrued liability is amortized on a level percentage of payroll over 30 years on a closed basis; 27 years remain in the amortization period. It was assumed the County's payroll would increase 4% per year.

PERSHING COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

State of Nevada's Public Employee Benefit Program (PEBP):

Plan Description: NRS 287.023 allows retired employees of governmental entities within the State of Nevada to join the State's Public Employees' Benefit Program (PEBP), an agent multiple-employer defined benefit OPEB plan administered by a nine member governing board. PEBP provides medical, prescription, vision, life and accident insurance, and dental for retirees. Retirees can choose between a self-funded preferred provider organization (PPO) and a health maintenance organization (HMO) plan. Retirees are responsible for payment of unsubsidized premiums. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan and no financial reports are issued.

Eligibility and contribution requirements are governed by statutes of the State of Nevada and can only be amended through legislation. The statutes were revised with an effective date of November 30, 2008, to create new participation limitations so that only active members of PEBP can elect coverage after retirement. Based on the statute revision, former County employees and retirees must have retired and joined PEBP by September 1, 2008 to elect PEBP membership. Consequently, no employees retiring from the County on or after September 1, 2008 will be eligible to participate in the PEBP plan as a retiree at the County's expense.

Funding Policy: The County is required to provide a subsidy for their retirees who have elected to join PEBP. The subsidy is paid on the pay-as-you-go basis. Contribution requirements for plan members and the participating employers are assessed by the PEBP Board annually. The contributions required for PEBP subsidies depends on the date of retirement and years of Public Employees Retirement System (PERS) service former employees earned in total and while working for the County. The County's subsidy ranges from a minimum of \$3 to a maximum of \$627 per month. Subsidies for retiree premiums participating in the State PEBP are paid directly to the State when due. The County's obligation for subsidies is limited to payment of the statutorily required contribution. The current year contribution to PEBP was \$82,742 for 28 retirees, which equaled the required contribution.

Annual OPEB Cost and Net OPEB Obligation: The County had an actuarial valuation performed for the plan as of June 30, 2013. The valuation was done to determine the funded status of the plan as well as the County's annual required contribution (ARC) for the fiscal year end June 30, 2013. As of June 30, 2013 the plan was zero percent funded. For the fiscal year 2012-2013, the County's employer contribution for retirees' benefits was \$82,742 for 28 eligible participants. The County's contribution was financed on a pay-as-you-go basis with PEBP subsidy payments paid directly to PEBP.

PERSHING COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

Fiscal Year Ended June 30,	Annual OPEB Cost	Employer Contribution	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
2011	\$151,145	\$117,620	77.82%	\$ 68,584
2012	152,855	87,344	58.32%	134,095
2013	75,279	82,742	109.91%	126,632

The net OPEB obligation as of June 30, 2013 was calculated as follows:

Determination of Annual Required Contribution:

Normal Cost	\$ -
Amortization of Unfunded Actuarial Accrued Liability (UAAL)	78,127
Annual Required Contribution (ARC)	<u>\$ 78,127</u>

Determination of Net OPEB Obligation:

Annual Required Contribution	\$ 78,127
Interest on Net OPEB Obligation	5,364
Adjustment to ARC	<u>(8,212)</u>
Annual OPEB Cost	75,279
Retiree Benefits Paid by the County	<u>(82,742)</u>
Increase (decrease) in Net OPEB Obligation	(7,463)
Net OPEB Obligation, July 1, 2012	<u>134,095</u>
Net OPEB Obligation, June 30, 2013	<u>\$ 126,632</u>

Funded Status and Funding Progress: The funded status and funding progress as of the most recent actuarial valuation are shown below:

Actuarial Accrued Liability (AAL)	\$1,326,806
Actuarial Value of Plan Assets	<u>-</u>
Unfunded Actuarial Accrued Liability (UAAL)	<u>\$1,326,806</u>
Funded Ratio (Actual Value of Plan Assets/AAL)	0.00%
Covered Payroll (Active Plan Members 2011)	N/A
UAAL as a Percentage of Covered Payroll	N/A

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future mortality and healthcare cost trends. Amounts determined regarding the funded status of the plan and the annual required contributions of

PERSHING COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The Schedule of Funding Progress, presented as required supplementary information following the notes to the financial statements, will present multiyear trend information as it becomes available. The Schedule will show whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions: Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the June 30, 2013 actuarial valuation, the entry age normal actuarial cost method was used. The actuarial assumptions include a 4% valuation interest rate on investments and an annual healthcare trend rate beginning at 8.5% for fiscal year 2014, declining by 0.5% per year to an ultimate rate of 5% for the 2021 fiscal year. These rates include a 3% inflation assumption. The actuarial value of plan assets was not determined as the County has not advance-funded its obligation. The plan's unfunded actuarial accrued liability is amortized on a level dollar basis over 30 years on a closed basis; 27 years remain in the amortization period.

NOTE 11 - Ad Valorem Capital Projects Fund:

Pursuant to NRS 354.598155, the Ad Valorem Capital Projects Fund expended the following amounts during the year ended June 30, 2013:

Computer enhancements and equipment	\$52,445
Judicial equipment	<u>3,616</u>
	<u>\$56,061</u>

In addition, \$7,791 was remitted to other local governments as required by statute.

NOTE 12 - Risk Management:

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries of employees; and natural disasters, as are all entities.

PERSHING COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

The County has joined together with similar public agencies (cities, counties and special districts) throughout the State of Nevada to create a pool under the Nevada Interlocal Cooperation Act. The Nevada Public Agency Insurance Pool (Pool) is a public entity risk pool currently operating as a common risk management and insurance program for its members.

The County pays an annual premium and specific deductibles, as necessary, to the Pool for its general insurance coverage. The Pool is considered a self-sustaining risk pool that will provide liability coverage for its members up to \$10,000,000 per event. Property, crime and equipment breakdown coverage is provided to its members up to \$300,000,000 per loss with various sublimits established for earthquake, flood, equipment breakdown, and money and securities.

The County has also joined together with similar public agencies, under the Nevada Interlocal Cooperation Act, to create an intergovernmental self-insured association for workers compensation insurance, the Public Agency Compensation Trust (PACT).

The County pays premiums based on payroll costs to PACT. PACT is considered a self-sustaining pool that will provide coverage based on established statutory limits.

The County continues to carry commercial insurance for other risks of loss, including specific risks of loss not covered by the Pool and employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

State and federal laws and regulations require the County to place a final cover on its landfill site when it discontinues accepting waste and perform certain maintenance and monitoring functions at the site after closure. The County has obtained insurance, payable annually, to fund the closure and post-closure costs of the landfill. The insurance coverage fulfills the financial assurance requirements in accordance with the Nevada Administrative Code.

NOTE 13 - Contingencies:

Legal action is presently pending against Pershing County. The financial impact is not determinable at June 30, 2013.

PERSHING COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
GENERAL FUND (BUDGETARY BASIS)
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)
(PAGE 1 OF 9)

	2013 BUDGET AMOUNT		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Taxes:					
Ad valorem:					
Real property	\$ 1,487,515	\$ 1,487,515	\$ 1,293,337	\$ (194,178)	\$ 1,271,268
Personal property	321,883	321,883	372,939	51,056	369,300
Net proceeds of mines	-	-	11,222	11,222	5,677
	<u>1,809,398</u>	<u>1,809,398</u>	<u>1,677,498</u>	<u>(131,900)</u>	<u>1,646,245</u>
Room taxes	<u>40,237</u>	<u>40,237</u>	<u>31,109</u>	<u>(9,128)</u>	<u>20,567</u>
	<u>1,849,635</u>	<u>1,849,635</u>	<u>1,708,607</u>	<u>(141,028)</u>	<u>1,666,812</u>
Licenses and Permits:					
Business licenses and permits:					
Business licenses	6,000	6,000	6,530	530	6,723
Liquor licenses	1,000	1,000	1,060	60	1,390
County gaming licenses	14,500	14,500	17,608	3,108	16,403
Nonbusiness licenses and permits:					
Marriage licenses	900	900	546	(354)	882
Building permits	25,000	25,000	18,050	(6,950)	41,931
Mobile home inspections	3,000	3,000	1,415	(1,585)	3,825
Septic inspections	1,500	1,500	1,000	(500)	1,875
	<u>51,900</u>	<u>51,900</u>	<u>46,209</u>	<u>(5,691)</u>	<u>73,029</u>
Intergovernmental:					
Federal grants:					
Child Support Enforcement	80,000	80,990	96,525	15,535	109,994
Community Development Block Grants	-	61,982	88,382	26,400	28,028
Airport Improvement Program	-	16,530	16,530	-	66,120
Emergency Management Performance	-	8,000	17,041	9,041	11,891
National Fire Plan	-	-	-	-	19,526
Interagency Hazardous Materials (HMEP)	-	2,950	2,950	-	4,474
Special Supplemental Nutrition Program (WIC)	-	268,284	268,284	-	317,734
Emergency Food and Shelter	-	3,143	3,143	-	2,939
Pre-Disaster Mitigation	-	24,457	36,530	12,073	17,709
Assistance to Firefighters	-	39,425	39,425	-	593
Energy Efficiency	-	-	-	-	50,000
State and Community Highway Safety	-	1,800	1,800	-	-
State grants:					
State Economic Development Grant	-	30,275	30,275	-	4,316
State Emergency Response Grant	-	2,526	2,526	-	32,974
State Emergency Response (United We Stand) Grant	-	29,467	29,467	-	29,056
State shared revenues:					
Consolidated tax revenue	2,036,650	2,036,650	2,039,638	2,988	2,001,228
State gaming licenses	150,000	150,000	139,946	(10,054)	145,165
Administrative assessments, Juvenile Court	2,000	3,091	1,091	(2,000)	745
District Court administrative fees	100	100	150	50	150
Real property transfer tax collection fee	400	400	599	199	680
Other government shared revenues:					
Economic Development	<u>14,000</u>	<u>14,000</u>	<u>14,000</u>	<u>-</u>	<u>14,000</u>
	<u>2,283,150</u>	<u>2,774,070</u>	<u>2,828,302</u>	<u>54,232</u>	<u>2,857,322</u>

PERSHING COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 GENERAL FUND (BUDGETARY BASIS)
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2013
 (WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)
 (PAGE 2 OF 9)

	2013 BUDGET AMOUNT		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
Charges for Services:					
General government:					
Clerk fees	\$ 5,000	\$ 5,000	\$ 5,827	\$ 827	\$ 7,735
Recorder fees	75,000	75,000	79,453	4,453	108,494
Recorder technology fees	5,000	13,160	8,243	(4,917)	17,405
Recorder scan and copy fees	5,000	5,000	5,928	928	11,438
Imlay utilities administrative fees	-	8,780	8,780	-	8,000
Senior Center administrative fees	5,830	5,830	4,273	(1,557)	3,756
Map fees	38,780	34,178	17,681	(16,497)	30,150
Assessor commissions	100,000	100,000	245,782	145,782	183,345
Assessor technology fees	50,000	97,131	47,131	(50,000)	81,344
Motor vehicle registration	8,000	8,000	9,494	1,494	11,077
Candidate filing fees	-	-	-	-	140
Map filing fees, development	1,000	1,000	5,800	4,800	3,050
Electric administrative fees	3,000	3,000	1,911	(1,089)	3,502
Other	3,525	3,525	5,005	1,480	3,520
	<u>300,135</u>	<u>359,604</u>	<u>445,308</u>	<u>85,704</u>	<u>472,956</u>
Judicial:					
District Court filing fees	3,500	3,500	4,414	914	4,791
District Court technology fees	-	-	128	128	128
DNA testing	1,500	1,500	2,485	985	2,185
Public defender fees	500	500	1,165	665	1,284
Check restitution administrative fee	900	4,284	4,125	(159)	4,637
Check restitution class fee	300	300	50	(250)	305
Traffic class administrative fee	2,500	2,500	2,510	10	3,010
	<u>9,200</u>	<u>12,584</u>	<u>14,877</u>	<u>2,293</u>	<u>16,340</u>
	<u>309,335</u>	<u>372,188</u>	<u>460,185</u>	<u>87,997</u>	<u>489,296</u>
Fines and Forfeits:					
Forfeits:					
Bail	120,000	120,000	114,983	(5,017)	156,576
Miscellaneous:					
Interest earnings	17,500	17,500	70,871	53,371	41,273
Tax penalties	50,000	50,000	126,023	76,023	90,012
Copy machine revenue	8,000	8,000	12,819	4,819	23,146
Refunds and reimbursements	31,000	31,000	44,653	13,653	31,492
Community Centers rents	4,000	4,000	8,571	4,571	9,561
Reimbursements, City of Lovelock	10,000	10,000	14,375	4,375	12,642
Geothermal lease	100,000	100,000	100,696	696	131,960
Reimbursements, Humboldt County	32,500	32,500	64,561	32,061	46,913

PERSHING COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 GENERAL FUND (BUDGETARY BASIS)
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	2013 BUDGET AMOUNT		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
Sales and rentals	\$ 14,400	\$ 14,400	\$ 16,560	\$ 2,160	\$ 13,200
Airport fuel sales and revenue	91,800	91,800	94,025	2,225	98,071
Restitution	-	-	1,023	1,023	1,179
Excess proceeds and costs remitted	-	-	53,901	53,901	45,970
Special events revenue and insurance	2,000	2,000	2,175	175	2,475
Insurance program	-	19,948	19,948	-	1,186
Loss Control Award	-	1,241	1,241	-	-
Stray animal pickup	-	-	240	240	-
Other	-	-	4,995	4,995	1,576
	<u>361,200</u>	<u>382,389</u>	<u>636,677</u>	<u>254,288</u>	<u>550,653</u>
Total Revenues	<u>4,975,220</u>	<u>5,550,182</u>	<u>5,794,963</u>	<u>244,781</u>	<u>5,793,688</u>
EXPENDITURES					
Current:					
General Government:					
Legislative Activity:					
Commissioners:					
Salaries and wages	123,697	123,697	124,345	(648)	120,998
Employee benefits	38,116	38,116	36,910	1,206	33,204
Services and supplies	8,800	8,800	8,968	(168)	6,458
Total Legislative Activity	<u>170,613</u>	<u>170,613</u>	<u>170,223</u>	<u>390</u>	<u>160,660</u>
Executive Activity:					
Clerk-Treasurer:					
Salaries and wages	134,016	134,016	134,801	(785)	135,312
Employee benefits	62,481	62,481	57,691	4,790	58,404
Services and supplies	24,195	24,195	25,845	(1,650)	19,682
	<u>220,692</u>	<u>220,692</u>	<u>218,337</u>	<u>2,355</u>	<u>213,398</u>
Recorder-Auditor:					
Salaries and wages	169,327	169,327	151,916	17,411	151,323
Employee benefits	79,683	79,683	63,205	16,478	62,074
Services and supplies	38,065	38,065	20,558	17,507	35,748
Capital outlay (from surveyor and technology fees)	-	12,338	12,338	-	24,128
	<u>287,075</u>	<u>299,413</u>	<u>248,017</u>	<u>51,396</u>	<u>273,273</u>

PERSHING COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
GENERAL FUND (BUDGETARY BASIS)
SCHEDULE OF REVENUES, EXPENDITURES, AND
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	2013 BUDGET AMOUNT		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
Assessor:					
Salaries and wages	\$ 188,485	\$ 188,485	\$ 182,971	\$ 5,514	\$ 176,979
Employee benefits	75,753	75,753	70,158	5,595	66,376
Services and supplies	17,900	17,900	19,449	(1,549)	16,789
Capital outlay (from technology fees)	-	47,131	47,131	-	81,344
	<u>282,138</u>	<u>329,269</u>	<u>319,709</u>	<u>9,560</u>	<u>341,488</u>
Total Executive Activity	<u>789,905</u>	<u>849,374</u>	<u>786,063</u>	<u>63,311</u>	<u>828,159</u>
Other General Government Activity:					
Buildings and Grounds:					
Salaries and wages	220,629	220,629	209,447	11,182	199,225
Employee benefits	85,643	85,643	82,852	2,791	77,307
Services and supplies	116,560	116,560	138,751	(22,191)	109,649
	<u>422,832</u>	<u>422,832</u>	<u>431,050</u>	<u>(8,218)</u>	<u>386,181</u>
Planning Department:					
Salaries and wages	99,590	99,590	93,028	6,562	95,921
Employee benefits	31,068	31,068	28,462	2,606	28,374
Services and supplies	16,220	16,220	10,487	5,733	15,728
Capital outlay	1,100	1,100	760	340	-
	<u>147,978</u>	<u>147,978</u>	<u>132,737</u>	<u>15,241</u>	<u>140,023</u>
Emergency Management Grants:					
Services and supplies:					
Emergency Management Performance	12,500	20,500	24,902	(4,402)	23,832
State Emergency Response	-	2,526	2,526	-	32,974
State Emergency Response (United We Stand)	-	29,467	29,467	-	29,056
Hazardous Materials Training	-	2,950	2,950	-	4,474
Pre-Disaster Mitigation	-	24,457	40,630	(16,173)	23,612
Federal Emergency Management	-	-	-	-	593
	<u>12,500</u>	<u>79,900</u>	<u>100,475</u>	<u>(20,575)</u>	<u>114,541</u>
Other County Grants:					
Services and supplies:					
Emergency Food and Shelter	-	3,143	3,143	-	2,939
Child Support Enforcement	10,000	10,990	13,430	(2,440)	29,205
Community Development Block	-	61,982	61,982	-	54,428
State Economic Development	-	30,275	30,275	-	4,316
Energy Efficiency	-	-	-	-	50,000
	<u>10,000</u>	<u>106,390</u>	<u>108,830</u>	<u>(2,440)</u>	<u>140,888</u>
Other:					
Salaries and wages	14,336	14,336	14,376	(40)	15,398
Employee benefits	3,854	3,854	3,905	(51)	4,002

PERSHING COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
GENERAL FUND (BUDGETARY BASIS)
SCHEDULE OF REVENUES, EXPENDITURES, AND
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	2013 BUDGET AMOUNT		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
Services and supplies:					
Advertising and printing	\$ 10,000	\$ 10,000	\$ 15,608	\$ (5,608)	\$ 6,038
America Lands membership	-	-	5,000	(5,000)	-
Animal Shelter	20,000	20,000	20,000	-	20,000
Annual audit	90,000	90,000	76,950	13,050	77,850
Aqua Protest	1,000	1,000	-	1,000	-
Association dues	12,000	12,000	9,671	2,329	9,511
Bureau of Land Management, fire costs	-	-	173,714	(173,714)	-
Burning Man litigation	-	40,000	32,654	7,346	-
Central Nevada Water Authority	7,500	7,500	7,500	-	7,553
Claims	25,000	25,000	6,455	18,545	17,374
Cobra events	2,000	2,000	1,629	371	1,608
Computer supplies	55,000	55,000	55,730	(730)	60,144
Consulting and budget	10,000	10,000	9,408	592	-
Copy machine	16,500	16,500	16,929	(429)	17,135
County code update	4,000	4,000	1,046	2,954	3,177
County Water Resource Plan	-	-	2,638	(2,638)	-
DNA testing	3,000	3,000	2,485	515	2,185
Elevator	3,275	3,275	3,532	(257)	3,286
Emergency 911	7,000	7,000	4,941	2,059	4,950
Forestry Crew	4,000	4,000	-	4,000	-
General insurance	165,000	165,000	145,855	19,145	163,900
Grass Valley Community Center	6,500	6,500	5,379	1,121	4,137
Insurance program	-	10,000	10,000	-	1,186
Loss Control Award	-	1,241	1,241	-	-
Maintenance agreement	12,000	12,000	22,212	(10,212)	2,950
Miscellaneous	134,500	134,500	9,824	124,676	10,807
Mosquito Abatement	5,000	5,000	4,977	23	2,062
National Resource and Land Use	2,000	2,000	-	2,000	-
PACT, workers compensation	15,000	15,000	13,279	1,721	11,343
Personnel consultants	20,000	20,000	19,250	750	20,205
Planning Board	1,000	1,000	528	472	509
Postage meter	6,800	6,800	-	6,800	1,679
Property title search	12,200	12,200	18,005	(5,805)	-
Public Administrator	1,800	1,800	1,800	-	1,800
Rent	9,600	9,600	9,600	-	10,400
Retired employees health insurance	115,000	115,000	87,142	27,858	94,144
River Basin Water Authority	8,850	8,850	8,155	695	7,873
RSVP Program	3,000	3,000	2,531	469	8,200
Safety Committee	4,600	4,600	4,290	310	4,550
State and Community Highway Safety	-	1,800	1,800	-	-
Special events insurance	2,063	2,063	2,026	37	2,062
Task Force	15,000	15,000	-	15,000	-
Technical Service Planning	25,000	25,000	-	25,000	-
Website	7,000	7,000	950	6,050	590
Total services and supplies	842,188	895,229	814,734	80,495	579,208
Total Other General	860,378	913,419	833,015	80,404	598,608
Government Activity	1,453,688	1,670,519	1,606,107	64,412	1,380,241
Total General Government	2,414,206	2,690,506	2,562,393	128,113	2,369,060

PERSHING COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 GENERAL FUND (BUDGETARY BASIS)
 SCHEDULE OF REVENUES, EXPENDITURES, AND
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	2013 BUDGET AMOUNT		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
Fire Activity:					
Fire Protection, Lovelock:					
Salaries and wages	\$ 5,000	\$ 5,000	\$ 4,905	\$ 95	\$ 5,055
Employee benefits	28,000	28,000	26,264	1,736	25,088
Services and supplies	45,470	49,293	48,082	1,211	66,870
Capital outlay	5,400	15,400	20,752	(5,352)	-
	<u>83,870</u>	<u>97,693</u>	<u>100,003</u>	<u>(2,310)</u>	<u>97,013</u>
Fire Protection, Imlay:					
Salaries and wages	3,000	3,000	2,160	840	3,660
Employee benefits	9,538	9,538	8,475	1,063	8,231
Services and supplies	17,050	18,637	21,152	(2,515)	11,239
Capital outlay	4,000	4,000	2,915	1,085	-
	<u>33,588</u>	<u>35,175</u>	<u>34,702</u>	<u>473</u>	<u>23,130</u>
Fire Protection, Grass Valley:					
Salaries and wages	3,500	3,500	4,485	(985)	3,270
Employee benefits	16,033	16,033	14,845	1,188	14,031
Services and supplies	30,555	33,260	32,568	692	18,582
Capital outlay	7,818	7,818	-	7,818	-
	<u>57,906</u>	<u>60,611</u>	<u>51,898</u>	<u>8,713</u>	<u>35,883</u>
Fire Protection, Rye Patch:					
Salaries and wages	3,500	3,500	1,665	1,835	3,300
Employee benefits	9,538	9,538	6,884	2,654	8,215
Services and supplies	19,325	60,583	60,284	299	15,694
Capital outlay	10,845	10,845	10,845	-	-
	<u>43,208</u>	<u>84,466</u>	<u>79,678</u>	<u>4,788</u>	<u>27,209</u>
Total Fire Activity	<u>218,572</u>	<u>277,945</u>	<u>266,281</u>	<u>11,664</u>	<u>183,235</u>
Protective Services Activity:					
Juvenile Probation:					
Employee benefits	200	200	120	80	87
Services and supplies	493,346	493,346	493,695	(349)	467,351
Capital outlay (from administrative assessments)	-	1,091	1,091	-	745
Total Protective Services Activity	<u>493,546</u>	<u>494,637</u>	<u>494,906</u>	<u>(269)</u>	<u>468,183</u>
Total Public Safety	<u>712,118</u>	<u>772,582</u>	<u>761,187</u>	<u>11,395</u>	<u>651,418</u>

PERSHING COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 GENERAL FUND (BUDGETARY BASIS)
 SCHEDULE OF REVENUES, EXPENDITURES, AND
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	2013 BUDGET AMOUNT		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
Judicial:					
District Attorney:					
Salaries and wages	\$ 390,902	\$ 390,902	\$ 418,540	\$ (27,638)	\$ 384,585
Employee benefits	155,992	155,992	139,461	16,531	134,667
Services and supplies	28,400	28,400	18,087	10,313	14,026
Capital outlay	-	-	583	(583)	-
	<u>575,294</u>	<u>575,294</u>	<u>576,671</u>	<u>(1,377)</u>	<u>533,278</u>
District Court:					
Salaries and wages	71,129	71,129	73,144	(2,015)	67,720
Employee benefits	29,757	29,757	29,426	331	28,040
Services and supplies	196,479	196,479	199,114	(2,635)	182,834
	<u>297,365</u>	<u>297,365</u>	<u>301,684</u>	<u>(4,319)</u>	<u>278,594</u>
Justice Court:					
Salaries and wages	148,802	148,802	143,994	4,808	142,227
Employee benefits	63,610	63,610	57,300	6,310	58,763
Services and supplies	10,200	10,200	10,590	(390)	8,386
	<u>222,612</u>	<u>222,612</u>	<u>211,884</u>	<u>10,728</u>	<u>209,376</u>
Other Legal Expense:					
Employee benefits	50	50	19	31	25
Services and supplies	131,350	131,350	125,748	5,602	116,975
Capital outlay	2,000	2,000	1,739	261	-
	<u>133,400</u>	<u>133,400</u>	<u>127,506</u>	<u>5,894</u>	<u>117,000</u>
Check Restitution and Traffic Safety Program:					
Services and supplies	2,400	2,400	761	1,639	4,637
Capital outlay (from program fees)	-	3,384	3,384	-	-
	<u>2,400</u>	<u>5,784</u>	<u>4,145</u>	<u>1,639</u>	<u>4,637</u>
Public Defender:					
Salaries and wages	114,011	114,011	113,199	812	110,720
Employee benefits	33,620	33,620	31,848	1,772	30,089
Services and supplies	28,000	28,000	9,135	18,865	38,009
	<u>175,631</u>	<u>175,631</u>	<u>154,182</u>	<u>21,449</u>	<u>178,818</u>
Public Guardian:					
Services and supplies	-	-	-	-	24
Total Judicial	<u>1,406,702</u>	<u>1,410,086</u>	<u>1,376,072</u>	<u>34,014</u>	<u>1,321,727</u>
Health:					
Health Department:					
Salaries and wages	14,639	14,639	15,473	(834)	13,582
Employee benefits	8,307	8,307	7,662	645	6,843
Services and supplies	85,403	85,403	73,433	11,970	72,465
	<u>108,349</u>	<u>108,349</u>	<u>96,568</u>	<u>11,781</u>	<u>92,890</u>

PERSHING COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
GENERAL FUND (BUDGETARY BASIS)
SCHEDULE OF REVENUES, EXPENDITURES, AND
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	2013 BUDGET AMOUNT		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
Women Infants and Children:					
Salaries and wages	\$ -	\$ 149,094	\$ 149,093	\$ 1	\$ 171,591
Employee benefits	-	64,133	60,689	3,444	68,083
Services and supplies	-	55,057	58,502	(3,445)	78,060
	-	268,284	268,284	-	317,734
Total Health	108,349	376,633	364,852	11,781	410,624
Culture and Recreation:					
Community Center:					
Salaries and wages	18,418	18,418	18,916	(498)	11,724
Employee benefits	6,620	6,620	6,346	274	3,798
Services and supplies	21,700	21,700	13,840	7,860	17,147
Capital outlay	43,436	43,436	6,332	37,104	3,025
	90,174	90,174	45,434	44,740	35,694
Museum:					
Salaries and wages	5,425	5,425	4,085	1,340	673
Employee benefits	641	641	440	201	66
Services and supplies	6,500	6,500	5,154	1,346	4,999
	12,566	12,566	9,679	2,887	5,738
Total Culture and Recreation	102,740	102,740	55,113	47,627	41,432
Community Support:					
Airport:					
Services and supplies	126,700	143,230	127,452	15,778	179,144
Total Community Support	126,700	143,230	127,452	15,778	179,144
Debt Service:					
Principal	19,955	19,955	19,956	(1)	18,965
Interest	898	898	896	2	1,751
Total Debt Service	20,853	20,853	20,852	1	20,716
Intergovernmental:					
City of Lovelock:					
Services and supplies	127,942	127,942	127,942	-	127,942
Economic Development:					
Services and supplies	13,000	13,000	13,000	-	13,000
Pershing County Economic Development:					
Salaries and wages	21,133	21,133	9,232	11,901	14,346
Employee benefits	7,064	7,064	3,363	3,701	4,542
Services and supplies	11,240	11,240	1,310	9,930	1,679
	39,437	39,437	13,905	25,532	20,567
Total Intergovernmental	180,379	180,379	154,847	25,532	161,509
Total Expenditures	5,072,047	5,697,009	5,422,768	274,241	5,155,630

PERSHING COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 GENERAL FUND (BUDGETARY BASIS)
 SCHEDULE OF REVENUES, EXPENDITURES, AND
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 FOR THE YEAR ENDED JUNE 30, 2013
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	2013 BUDGET AMOUNT		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
Excess (Deficiency) of Revenues over Expenditures	\$ (96,827)	\$ (146,827)	\$ 372,195	\$ 519,022	\$ 638,058
OTHER FINANCING SOURCES (USES)					
Contingency	(100,000)	-	-	-	-
Transfers from other funds:					
Drug Court Fund	20,000	20,000	20,000	-	20,000
In Lieu of Taxes Fund	1,600,000	1,600,000	1,050,000	(550,000)	1,000,000
Transfers to other funds:					
Law Enforcement Fund	(1,645,000)	(1,695,000)	(1,695,000)	-	(1,645,000)
Sale of capital assets	-	-	-	-	7,225
Insurance settlements	-	-	20,426	20,426	-
Total Other Financing Sources (Uses)	(125,000)	(75,000)	(604,574)	(529,574)	(617,775)
Net Change in Fund Balances	(221,827)	(221,827)	(232,379)	(10,552)	20,283
FUND BALANCES, July 1	890,559	890,559	682,446	(208,113)	662,163
FUND BALANCES, June 30	\$ 668,732	\$ 668,732	\$ 450,067	\$ (218,665)	\$ 682,446

See accompanying notes to required supplementary information.

PERSHING COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
ROAD FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)

	2013 BUDGET AMOUNT		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Intergovernmental:					
State shared revenues:					
County option motor vehicle tax, 1.00¢	\$ 23,000	\$ 23,000	\$ 26,011	\$ 3,011	\$ 23,262
Motor vehicle fuel tax, 1.25¢	350,000	350,000	355,030	5,030	355,030
Motor vehicle fuel tax, 1.75¢	50,000	50,000	59,737	9,737	52,974
Motor vehicle fuel tax, 2.35¢	590,000	590,000	594,032	4,032	595,036
	1,013,000	1,013,000	1,034,810	21,810	1,026,302
Miscellaneous:					
Refunds and reimbursements	75,000	75,000	134,450	59,450	97,583
Other	5,000	5,000	5,010	10	5,000
	80,000	80,000	139,460	59,460	102,583
Total Revenues	1,093,000	1,093,000	1,174,270	81,270	1,128,885
EXPENDITURES					
Current:					
Public Works:					
Highways and streets:					
Salaries and wages	563,487	563,487	551,827	11,660	527,565
Employee benefits	199,527	199,527	192,306	7,221	181,907
Services and supplies	496,200	496,200	466,021	30,179	470,319
Capital outlay	50,000	50,000	15,830	34,170	50,708
Total Expenditures	1,309,214	1,309,214	1,225,984	83,230	1,230,499
Excess (Deficiency) of Revenues over Expenditures	(216,214)	(216,214)	(51,714)	164,500	(101,614)
OTHER FINANCING SOURCES (USES)					
Sale of capital assets	-	-	-	-	2,380
Net Change in Fund Balances	(216,214)	(216,214)	(51,714)	164,500	(99,234)
FUND BALANCES, July 1	494,684	494,684	536,962	42,278	636,196
FUND BALANCES, June 30	\$ 278,470	\$ 278,470	\$ 485,248	\$ 206,778	\$ 536,962

See accompanying notes to required supplementary information.

PERSHING COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
RECONCILIATION OF THE GENERAL FUND (BUDGETARY BASIS) TO THE
GENERAL FUND (GAAP BASIS)
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2013

	GENERAL FUND (BUDGETARY BASIS)	INTERNALLY REPORTED FUNDS	ELIMINATIONS	GENERAL FUND (GAAP BASIS)
REVENUES				
Taxes	\$ 1,708,607	\$ -	\$ -	\$ 1,708,607
Licenses and permits	46,209	-	-	46,209
Intergovernmental	2,828,302	1,008,435	-	3,836,737
Charges for services	460,185	25,835	-	486,020
Fines and forfeits	114,983	-	-	114,983
Miscellaneous	636,677	42	-	636,719
Total Revenues	5,794,963	1,034,312	-	6,829,275
EXPENDITURES				
Current:				
General Government	2,562,393	-	-	2,562,393
Public Safety	761,187	1,792,850	-	2,554,037
Judicial	1,376,072	-	-	1,376,072
Health	364,852	12,933	-	377,785
Culture and Recreation	55,113	-	-	55,113
Community Support	127,452	-	-	127,452
Debt Service:				
Principal	19,956	-	-	19,956
Interest	896	-	-	896
Intergovernmental	154,847	-	-	154,847
Total Expenditures	5,422,768	1,805,783	-	7,228,551
Excess (Deficiency) of Revenues over Expenditures	372,195	(771,471)	-	(399,276)
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	1,070,000	1,746,000	(2,765,000)	51,000
Transfers to other funds	(1,695,000)	(1,273,000)	2,765,000	(203,000)
Insurance settlements	20,426	-	-	20,426
Total Other Financing Sources (Uses)	(604,574)	473,000	-	(131,574)
Net Change in Fund Balances	(232,379)	(298,471)	-	(530,850)
FUND BALANCES, July 1	682,446	2,236,035	-	2,918,481
FUND BALANCES, June 30	\$ 450,067	\$ 1,937,564	\$ -	\$ 2,387,631

See accompanying notes to required supplementary information.

**PERSHING COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2013**

Schedule of Funding Progress - Other Postemployment Benefits

Pershing County Retiree Health Benefit Program:

	(a)	(b)	(a/b)	(b-a) Unfunded Actuarial Accrued Liability (UAAL)	(c)	(b - a) / (c)
Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Funded Ratio		Covered Payroll	UAAL as a Percent of Covered Payroll
June 30, 2010	\$ -	\$ 368,626	0.00%	\$ 368,626	\$ 3,248,648	11.35%
June 30, 2013	-	483,396	0.00%	483,396	3,730,990	12.96%

Pershing County - State of Nevada Public Employee Benefit Plan (PEBP):

	(a)	(b)	(a/b)	(b-a) Unfunded Actuarial Accrued Liability (UAAL)	(c)	(b - a) / (c)
Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Funded Ratio		Covered Payroll	UAAL as a Percent of Covered Payroll
June 30, 2010	\$ -	\$ 2,688,265	0.00%	\$ 2,688,265	N/A	N/A
June 30, 2013	-	1,326,806	0.00%	1,326,806	N/A	N/A

Note: PEBP is a closed plan as of September, 2008.

Pershing County adopted GASB 45, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*, for the year ended June 30, 2010. Schedule of Funding Progress information is not available prior to that time.

The primary reasons for the decrease in the Actuarial Accrued Liability (AAL) of the Pershing County - State of Nevada Public Employee Benefit Plan (PEBP) are:

- (a) a net decrease in the required County subsidy for PEBP retirees,
- (b) updates in members receiving a subsidy; a net decrease,
- (c) an update in the mortality assumption (longer life expectancies).

PERSHING COUNTY
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2013

NOTE 1 - Internally Reported (Budgetary Basis) Funds:

The accompanying Reconciliation of the General Fund (Budgetary Basis) to the General Fund (GAAP Basis) presents balances combined for external reporting purposes.

Budget to actual comparisons are presented for all funds of the County, except for Agency Funds, as required by Nevada Revised Statutes. Such budget comparisons are required to be presented using the budget as adopted, and approved by the State of Nevada Department of Taxation. However, guidance provided by Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, specify that three of these internally reported funds of Pershing County, not meeting the definition of special revenue funds, do not qualify to be separately presented for external reporting purposes.

These internally reported funds of Pershing County (In Lieu of Taxes Fund, Law Enforcement Fund, and Cemetery Fund) are combined with the General Fund for external reporting purposes.

As disclosed in Note 2 to the financial statements, Compliance with Nevada Revised Statutes (NRS) and the Nevada Administrative Code (NAC), actual expenditures exceeded budgeted appropriations of the Law Enforcement Fund by \$9,352, an apparent violation of NRS 354.626.

NOTE 2 - Comparative Data:

Comparative data shown for the year ended June 30, 2013 has been extracted from the 2011-12 financial statements. It has been provided to add comparability, but is not full disclosure of transactions for 2011-12. Such information can only be obtained by referring to the financial statements for that year.

PERSHING COUNTY
RECONCILIATION OF THE GENERAL FUND (BUDGETARY BASIS) TO THE
GENERAL FUND (GAAP BASIS)
BALANCE SHEET
JUNE 30, 2013

	GENERAL FUND (BUDGETARY BASIS)	INTERNALLY REPORTED FUNDS	ELIMINATIONS	GENERAL FUND (GAAP BASIS)
ASSETS				
Cash on deposit and invested	\$ 1,094,064	\$ 1,991,634	\$ -	\$ 3,085,698
Interest receivable	18,981	-	-	18,981
Accounts receivable	49,695	1,998	-	51,693
Taxes receivable	58,934	-	-	58,934
Due from other funds	1,911	-	-	1,911
Due from other governments	476,029	-	-	476,029
Inventory	30,974	-	-	30,974
Prepaid items	26,767	11,329	-	38,096
	<u>1,757,355</u>	<u>2,004,961</u>	<u>-</u>	<u>3,762,316</u>
Total Assets	\$ 1,757,355	\$ 2,004,961	\$ -	\$ 3,762,316
LIABILITIES				
Accounts payable	\$ 273,994	\$ 21,544	\$ -	\$ 295,538
Accrued payroll	71,882	45,079	-	116,961
Deferred revenue	760,787	774	-	761,561
Refundable deposits	200,625	-	-	200,625
	<u>1,307,288</u>	<u>67,397</u>	<u>-</u>	<u>1,374,685</u>
Total Liabilities	1,307,288	67,397	-	1,374,685
FUND BALANCES				
Nonspendable	57,741	11,329	-	69,070
Assigned	125,078	1,212,386	18,573	1,356,037
Unassigned	267,248	713,849	(18,573)	962,524
	<u>450,067</u>	<u>1,937,564</u>	<u>-</u>	<u>2,387,631</u>
Total Fund Balances	450,067	1,937,564	-	2,387,631
Total Liabilities and Fund Balances	\$ 1,757,355	\$ 2,004,961	\$ -	\$ 3,762,316

PERSHING COUNTY
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2013

	SPECIAL REVENUE FUNDS	CAPITAL PROJECTS FUNDS	TOTAL
ASSETS			
Cash on deposit and invested	\$ 1,885,245	\$ 1,132,525	\$ 3,017,770
Accounts receivable	11,107	11	11,118
Room taxes receivable	18,732	-	18,732
Taxes receivable	20,340	3,032	23,372
Assessments receivable	2,135	-	2,135
Due from other governments	71,833	47,905	119,738
Prepaid items	5,129	-	5,129
	<u>2,014,521</u>	<u>1,183,473</u>	<u>3,197,994</u>
Total Assets	<u>\$ 2,014,521</u>	<u>\$ 1,183,473</u>	<u>\$ 3,197,994</u>
LIABILITIES			
Accounts payable	\$ 209,676	\$ 9,545	\$ 219,221
Accrued payroll	22,495	-	22,495
Deferred revenue	53,452	3,032	56,484
Due to other governments	1,071	2,272	3,343
	<u>286,694</u>	<u>14,849</u>	<u>301,543</u>
Total Liabilities	<u>286,694</u>	<u>14,849</u>	<u>301,543</u>
FUND BALANCES			
Nonspendable	5,129	-	5,129
Restricted	1,531,022	1,168,624	2,699,646
Committed	183,942	-	183,942
Assigned	7,734	-	7,734
	<u>1,727,827</u>	<u>1,168,624</u>	<u>2,896,451</u>
Total Fund Balances	<u>1,727,827</u>	<u>1,168,624</u>	<u>2,896,451</u>
Total Liabilities and Fund Balances	<u>\$ 2,014,521</u>	<u>\$ 1,183,473</u>	<u>\$ 3,197,994</u>

PERSHING COUNTY
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2013

	SPECIAL REVENUE FUNDS	CAPITAL PROJECTS FUNDS	TOTAL
REVENUES			
Taxes	\$ 730,112	\$ 154,864	\$ 884,976
Licenses and permits	148	-	148
Intergovernmental	497,950	236,454	734,404
Charges for services	21,103	-	21,103
Fines and forfeits	39,315	-	39,315
Miscellaneous	142,433	462	142,895
	<hr/>	<hr/>	<hr/>
Total Revenues	1,431,061	391,780	1,822,841
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
Current:			
General Government	75,624	7,791	83,415
Public Safety	1,429	-	1,429
Judicial	38,296	-	38,296
Public Works	345,142	-	345,142
Welfare	485,875	-	485,875
Culture and Recreation	425,082	-	425,082
Community Support	339,033	-	339,033
Capital Outlay	-	56,061	56,061
	<hr/>	<hr/>	<hr/>
Total Expenditures	1,710,481	63,852	1,774,333
	<hr/>	<hr/>	<hr/>
Excess (Deficiency) of Revenues over Expenditures	(279,420)	327,928	48,508
	<hr/>	<hr/>	<hr/>
OTHER FINANCING SOURCES (USES)			
Transfers from other funds	233,000	-	233,000
Transfers to other funds	(20,000)	(61,000)	(81,000)
	<hr/>	<hr/>	<hr/>
Total Other Financing Sources (Uses)	213,000	(61,000)	152,000
	<hr/>	<hr/>	<hr/>
SPECIAL ITEM			
Contribution of assets (net) from Pershing County Tourism Authority Board	52,943	-	52,943
	<hr/>	<hr/>	<hr/>
Net Change in Fund Balances	(13,477)	266,928	253,451
	<hr/>	<hr/>	<hr/>
FUND BALANCES, July 1	1,741,304	901,696	2,643,000
	<hr/>	<hr/>	<hr/>
FUND BALANCES, June 30	\$ 1,727,827	\$ 1,168,624	\$ 2,896,451
	<hr/>	<hr/>	<hr/>

PERSHING COUNTY
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2013
(PAGE 1 OF 2)

	GENERAL INDIGENT FUND	MEDICAL INDIGENT FUND	MEDICAL INDIGENT 2 FUND	LIBRARY FUND
ASSETS				
Cash on deposit and invested	\$ 6,285	\$ 149,335	\$ 199,760	\$ 52,554
Accounts receivable	1	16	16	29
Room taxes receivable	-	-	-	-
Taxes receivable	362	4,151	3,823	8,260
Assessments receivable	-	-	-	-
Due from other governments	-	-	-	5,000
Prepaid items	-	-	-	2,292
	<hr/>	<hr/>	<hr/>	<hr/>
Total Assets	<u>\$ 6,648</u>	<u>\$ 153,502</u>	<u>\$ 203,599</u>	<u>\$ 68,135</u>
LIABILITIES				
Accounts payable	\$ 1,292	\$ 4,113	\$ 2,198	\$ 3,225
Accrued payroll	-	-	-	7,435
Deferred revenue:				
Property taxes	362	4,151	3,823	8,260
Other	-	-	-	-
Due to other governments	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Liabilities	<u>1,654</u>	<u>8,264</u>	<u>6,021</u>	<u>18,920</u>
FUND BALANCES				
Nonspendable	-	-	-	2,292
Restricted	4,994	145,238	197,578	-
Committed	-	-	-	46,923
Assigned	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Fund Balances	<u>4,994</u>	<u>145,238</u>	<u>197,578</u>	<u>49,215</u>
	<hr/>	<hr/>	<hr/>	<hr/>
Total Liabilities and Fund Balances	<u>\$ 6,648</u>	<u>\$ 153,502</u>	<u>\$ 203,599</u>	<u>\$ 68,135</u>

AGRICULTURAL EXTENSION FUND	SENIOR CITIZENS FUND	J.P. ADMIN FEE FUND	STREET AND HIGHWAY FUND	911 SURCHARGE FEE FUND
\$ 86,985	\$ 18,804	\$ 56,542	\$ 831,754	\$ 32,088
8	674	1,622	-	635
-	-	-	-	-
2,241	-	-	-	-
-	-	-	-	-
-	1,000	-	65,833	-
568	2,269	-	-	-
<u>\$ 89,802</u>	<u>\$ 22,747</u>	<u>\$ 58,164</u>	<u>\$ 897,587</u>	<u>\$ 32,723</u>
\$ 4,161	\$ 3,707	\$ -	\$ 174,706	\$ -
1,328	7,233	-	-	-
2,241	-	-	-	-
-	1,804	-	-	-
-	-	-	-	-
<u>7,730</u>	<u>12,744</u>	<u>-</u>	<u>174,706</u>	<u>-</u>
568	2,269	-	-	-
81,504	-	58,164	722,881	32,723
-	-	-	-	-
-	7,734	-	-	-
<u>82,072</u>	<u>10,003</u>	<u>58,164</u>	<u>722,881</u>	<u>32,723</u>
<u>\$ 89,802</u>	<u>\$ 22,747</u>	<u>\$ 58,164</u>	<u>\$ 897,587</u>	<u>\$ 32,723</u>

PERSHING COUNTY
 NONMAJOR SPECIAL REVENUE FUNDS
 COMBINING BALANCE SHEET
 JUNE 30, 2013
 (PAGE 2 OF 2)

	FORENSIC SERVICES FUND	TOWN OF IMLAY OPERATING FUND	DRUG COURT FUND
ASSETS			
Cash on deposit and invested	\$ 1,356	\$ 5,226	\$ 51,850
Accounts receivable	88	-	-
Room taxes receivable	-	-	-
Taxes receivable	-	292	-
Assessments receivable	-	-	-
Due from other governments	-	-	-
Prepaid items	-	-	-
	<hr/>	<hr/>	<hr/>
Total Assets	<u>\$ 1,444</u>	<u>\$ 5,518</u>	<u>\$ 51,850</u>
LIABILITIES			
Accounts payable	\$ -	\$ 259	\$ 1,950
Accrued payroll	-	-	-
Deferred revenue:			
Property taxes	-	292	-
Other	-	-	-
Due to other governments	-	-	-
	<hr/>	<hr/>	<hr/>
Total Liabilities	<u>-</u>	<u>551</u>	<u>1,950</u>
FUND BALANCES			
Nonspendable	-	-	-
Restricted	1,444	4,967	49,900
Committed	-	-	-
Assigned	-	-	-
	<hr/>	<hr/>	<hr/>
Total Fund Balances	<u>1,444</u>	<u>4,967</u>	<u>49,900</u>
Total Liabilities and Fund Balances	<u>\$ 1,444</u>	<u>\$ 5,518</u>	<u>\$ 51,850</u>

TELEVISION DISTRICT FUND	RECREATION FUND	GIFT FUND	CRIMINAL ASSET FORFEITURE FUND	TOTAL
\$ 191,244	\$ 154,916	\$ 40,306	\$ 6,240	\$ 1,885,245
20	7,998	-	-	11,107
-	18,732	-	-	18,732
-	1,211	-	-	20,340
2,135	-	-	-	2,135
-	-	-	-	71,833
-	-	-	-	5,129
<u>\$ 193,399</u>	<u>\$ 182,857</u>	<u>\$ 40,306</u>	<u>\$ 6,240</u>	<u>\$ 2,014,521</u>
\$ 451	\$ 10,095	\$ 3,519	\$ -	\$ 209,676
-	6,499	-	-	22,495
-	1,211	-	-	20,340
2,135	26,962	2,211	-	33,112
-	1,071	-	-	1,071
<u>2,586</u>	<u>45,838</u>	<u>5,730</u>	<u>-</u>	<u>286,694</u>
-	-	-	-	5,129
190,813	-	34,576	6,240	1,531,022
-	137,019	-	-	183,942
-	-	-	-	7,734
<u>190,813</u>	<u>137,019</u>	<u>34,576</u>	<u>6,240</u>	<u>1,727,827</u>
<u>\$ 193,399</u>	<u>\$ 182,857</u>	<u>\$ 40,306</u>	<u>\$ 6,240</u>	<u>\$ 2,014,521</u>

PERSHING COUNTY
 NONMAJOR SPECIAL REVENUE FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED JUNE 30, 2013
 (PAGE 1 OF 2)

	GENERAL INDIGENT FUND	MEDICAL INDIGENT FUND	MEDICAL INDIGENT 2 FUND
REVENUES			
Taxes	\$ 10,208	\$ 202,427	\$ 185,622
Licenses and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeits	-	-	-
Miscellaneous	-	-	316
Total Revenues	<u>10,208</u>	<u>202,427</u>	<u>185,938</u>
EXPENDITURES			
Current:			
General Government	-	-	-
Public Safety	-	-	-
Judicial	-	-	-
Public Works	-	-	-
Welfare	8,865	253,624	223,386
Culture and Recreation	-	-	-
Community Support	-	-	-
Total Expenditures	<u>8,865</u>	<u>253,624</u>	<u>223,386</u>
Excess (Deficiency) of Revenues over Expenditures	<u>1,343</u>	<u>(51,197)</u>	<u>(37,448)</u>
OTHER FINANCING SOURCES (USES)			
Transfers from other funds	-	-	-
Transfers to other funds	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
SPECIAL ITEM			
Contribution of assets (net) from Pershing County Tourism Authority Board	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	1,343	(51,197)	(37,448)
FUND BALANCES, July 1	<u>3,651</u>	<u>196,435</u>	<u>235,026</u>
FUND BALANCES, June 30	<u>\$ 4,994</u>	<u>\$ 145,238</u>	<u>\$ 197,578</u>

LIBRARY FUND	AGRICULTURAL EXTENSION FUND	SENIOR CITIZENS FUND	J.P. ADMIN FEE FUND	STREET AND HIGHWAY FUND	911 SURCHARGE FEE FUND
\$ 231,806	\$ 63,082	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
13,362	-	115,676	-	341,070	-
-	-	-	-	-	-
1,654	-	-	18,268	-	-
1,060	-	25,567	-	-	13,703
<u>247,882</u>	<u>63,082</u>	<u>141,243</u>	<u>18,268</u>	<u>341,070</u>	<u>13,703</u>
-	68,130	-	-	-	-
-	-	-	-	-	1,429
-	-	-	8,720	-	-
-	-	-	-	345,142	-
-	-	-	-	-	-
297,095	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>324,895</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>297,095</u>	<u>68,130</u>	<u>324,895</u>	<u>8,720</u>	<u>345,142</u>	<u>1,429</u>
(49,213)	(5,048)	(183,652)	9,548	(4,072)	12,274
40,000	15,000	178,000	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>40,000</u>	<u>15,000</u>	<u>178,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
(9,213)	9,952	(5,652)	9,548	(4,072)	12,274
<u>58,428</u>	<u>72,120</u>	<u>15,655</u>	<u>48,616</u>	<u>726,953</u>	<u>20,449</u>
<u>\$ 49,215</u>	<u>\$ 82,072</u>	<u>\$ 10,003</u>	<u>\$ 58,164</u>	<u>\$ 722,881</u>	<u>\$ 32,723</u>

PERSHING COUNTY
 NONMAJOR SPECIAL REVENUE FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED JUNE 30, 2013
 (PAGE 2 OF 2)

	FORENSIC SERVICES FUND	TOWN OF IMLAY OPERATING FUND	DRUG COURT FUND
REVENUES			
Taxes	\$ -	\$ 2,910	\$ -
Licenses and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeits	2,182	-	17,211
Miscellaneous	-	-	-
Total Revenues	2,182	2,910	17,211
EXPENDITURES			
Current:			
General Government	3,000	4,494	-
Public Safety	-	-	-
Judicial	-	-	29,576
Public Works	-	-	-
Welfare	-	-	-
Culture and Recreation	-	-	-
Community Support	-	-	-
Total Expenditures	3,000	4,494	29,576
Excess (Deficiency) of Revenues over Expenditures	(818)	(1,584)	(12,365)
OTHER FINANCING SOURCES (USES)			
Transfers from other funds	-	-	-
Transfers to other funds	-	-	(20,000)
Total Other Financing Sources (Uses)	-	-	(20,000)
SPECIAL ITEM			
Contribution of assets (net) from Pershing County Tourism Authority Board	-	-	-
Net Change in Fund Balances	(818)	(1,584)	(32,365)
FUND BALANCES, July 1	2,262	6,551	82,265
FUND BALANCES, June 30	\$ 1,444	\$ 4,967	\$ 49,900

TELEVISION DISTRICT FUND	RECREATION FUND	GIFT FUND	CRIMINAL ASSET FORFEITURE FUND	TOTAL
\$ -	\$ 34,057	\$ -	\$ -	\$ 730,112
148	-	-	-	148
-	25,037	-	2,805	497,950
-	21,103	-	-	21,103
-	-	-	-	39,315
49,957	44,130	7,700	-	142,433
50,105	124,327	7,700	2,805	1,431,061
-	-	-	-	75,624
-	-	-	-	1,429
-	-	-	-	38,296
-	-	-	-	345,142
-	-	-	-	485,875
20,379	106,773	835	-	425,082
-	-	14,138	-	339,033
20,379	106,773	14,973	-	1,710,481
29,726	17,554	(7,273)	2,805	(279,420)
-	-	-	-	233,000
-	-	-	-	(20,000)
-	-	-	-	213,000
-	52,943	-	-	52,943
29,726	70,497	(7,273)	2,805	(13,477)
161,087	66,522	41,849	3,435	1,741,304
\$ 190,813	\$ 137,019	\$ 34,576	\$ 6,240	\$ 1,727,827

PERSHING COUNTY
 GENERAL INDIGENT FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2013
 (WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)

	2013 BUDGET AMOUNT		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Taxes:					
Ad valorem:					
Real property	\$ 9,086	\$ 9,086	\$ 7,925	\$ (1,161)	\$ 7,944
Personal property	1,966	1,966	2,283	317	2,319
Total Revenues	11,052	11,052	10,208	(844)	10,263
Miscellaneous:					
Refunds and reimbursements	-	-	-	-	400
Total Revenues	11,052	11,052	10,208	(844)	10,663
EXPENDITURES					
Welfare:					
Indigent:					
Services and supplies	10,000	10,000	8,865	1,135	9,857
Net Change in Fund Balances	1,052	1,052	1,343	291	806
FUND BALANCES, July 1	3,157	3,157	3,651	494	2,845
FUND BALANCES, June 30	\$ 4,209	\$ 4,209	\$ 4,994	\$ 785	\$ 3,651

PERSHING COUNTY
 MEDICAL INDIGENT FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2013
 (WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)

	2013 BUDGET AMOUNT		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Taxes:					
Ad valorem:					
Real property	\$ 76,473	\$ 86,473	\$ 67,446	\$ (19,027)	\$ 80,374
Personal property	16,548	16,548	19,682	3,134	23,228
Net proceeds of mines	-	60,000	69,164	9,164	37,792
Auto accident indigent	27,630	37,630	46,135	8,505	35,118
Total Revenues	120,651	200,651	202,427	1,776	176,512
EXPENDITURES					
Welfare:					
Indigent medical:					
Services and supplies	156,830	236,830	253,624	(16,794)	140,763
Net Change in Fund Balances	(36,179)	(36,179)	(51,197)	(15,018)	35,749
FUND BALANCES, July 1	165,059	165,059	196,435	31,376	160,686
FUND BALANCES, June 30	<u>\$ 128,880</u>	<u>\$ 128,880</u>	<u>\$ 145,238</u>	<u>\$ 16,358</u>	<u>\$ 196,435</u>

PERSHING COUNTY
 MEDICAL INDIGENT 2 FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2013
 (WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)

	2013 BUDGET AMOUNT		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Taxes:					
Ad valorem:					
Real property	\$ 90,859	\$ 90,859	\$ 80,367	\$ (10,492)	\$ 93,225
Personal property	19,661	19,661	22,888	3,227	26,869
Net proceeds of mines	-	-	82,367	82,367	43,724
	<u>110,520</u>	<u>110,520</u>	<u>185,622</u>	<u>75,102</u>	<u>163,818</u>
Miscellaneous:					
Interest earnings	<u>300</u>	<u>300</u>	<u>316</u>	<u>16</u>	<u>338</u>
Total Revenues	<u>110,820</u>	<u>110,820</u>	<u>185,938</u>	<u>75,118</u>	<u>164,156</u>
EXPENDITURES					
Welfare:					
Indigent medical:					
Services and supplies	<u>218,240</u>	<u>218,240</u>	<u>223,386</u>	<u>(5,146)</u>	<u>179,949</u>
Net Change in Fund Balances	(107,420)	(107,420)	(37,448)	69,972	(15,793)
FUND BALANCES, July 1	<u>210,219</u>	<u>210,219</u>	<u>235,026</u>	<u>24,807</u>	<u>250,819</u>
FUND BALANCES, June 30	<u>\$ 102,799</u>	<u>\$ 102,799</u>	<u>\$ 197,578</u>	<u>\$ 94,779</u>	<u>\$ 235,026</u>

PERSHING COUNTY
LIBRARY FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)

	2013 BUDGET AMOUNT		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Taxes:					
Ad valorem:					
Real property	\$ 205,947	\$ 205,947	\$ 180,143	\$ (25,804)	\$ 180,625
Personal property	44,565	44,565	51,663	7,098	52,206
	<u>250,512</u>	<u>250,512</u>	<u>231,806</u>	<u>(18,706)</u>	<u>232,831</u>
Intergovernmental:					
Federal grant:					
Grants to States	-	11,379	11,379	-	11,875
Family Planning Services	-	300	300	-	500
State grant:					
Statewide Collection Development Project	-	1,683	1,683	-	1,900
	<u>-</u>	<u>13,362</u>	<u>13,362</u>	<u>-</u>	<u>14,275</u>
Fines and Forfeits:					
Fines:					
Library	1,500	1,500	1,654	154	2,135
Miscellaneous:					
Copy machine revenue	1,350	1,350	1,060	(290)	1,645
Total Revenues	<u>253,362</u>	<u>266,724</u>	<u>247,882</u>	<u>(18,842)</u>	<u>250,886</u>
EXPENDITURES					
Culture and Recreation:					
Library:					
Salaries and wages	158,891	158,891	159,662	(771)	147,242
Employee benefits	61,779	61,779	60,421	1,358	55,561
Services and supplies	65,500	78,862	75,470	3,392	75,570
Capital outlay	1,550	1,550	1,542	8	1,564
Total Expenditures	<u>287,720</u>	<u>301,082</u>	<u>297,095</u>	<u>3,987</u>	<u>279,937</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(34,358)</u>	<u>(34,358)</u>	<u>(49,213)</u>	<u>(14,855)</u>	<u>(29,051)</u>
OTHER FINANCING SOURCES (USES)					
Transfers from other funds:					
In Lieu of Taxes Fund	40,000	40,000	40,000	-	40,000
Net Change in Fund Balances	<u>5,642</u>	<u>5,642</u>	<u>(9,213)</u>	<u>(14,855)</u>	<u>10,949</u>
FUND BALANCES, July 1	<u>45,195</u>	<u>45,195</u>	<u>58,428</u>	<u>13,233</u>	<u>47,479</u>
FUND BALANCES, June 30	<u>\$ 50,837</u>	<u>\$ 50,837</u>	<u>\$ 49,215</u>	<u>\$ (1,622)</u>	<u>\$ 58,428</u>

PERSHING COUNTY
 AGRICULTURAL EXTENSION FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2013
 (WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)

	2013 BUDGET AMOUNT		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Taxes:					
Ad valorem:					
Real property	\$ 56,030	\$ 56,030	\$ 49,030	\$ (7,000)	\$ 49,169
Personal property	12,124	12,124	14,052	1,928	14,187
Total Revenues	68,154	68,154	63,082	(5,072)	63,356
EXPENDITURES					
General Government:					
Other:					
Salaries and wages	29,827	29,827	30,187	(360)	28,314
Employee benefits	11,999	11,999	11,951	48	11,282
Services and supplies	27,025	27,025	22,530	4,495	22,998
Capital outlay	3,500	3,500	3,462	38	-
Total Expenditures	72,351	72,351	68,130	4,221	62,594
Excess (Deficiency) of Revenues over Expenditures	(4,197)	(4,197)	(5,048)	(851)	762
OTHER FINANCING SOURCES (USES)					
Transfers from other funds:					
In Lieu of Taxes Fund	15,000	15,000	15,000	-	15,000
Net Change in Fund Balances	10,803	10,803	9,952	(851)	15,762
FUND BALANCES, July 1	72,230	72,230	72,120	(110)	56,358
FUND BALANCES, June 30	\$ 83,033	\$ 83,033	\$ 82,072	\$ (961)	\$ 72,120

PERSHING COUNTY
 SENIOR CITIZENS FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2013
 (WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)
 (PAGE 1 OF 2)

	2013 BUDGET AMOUNT		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Intergovernmental:					
Federal grants:					
Special Programs for the Aging:					
Senior-B	\$ 18,000	\$ 18,000	\$ 17,601	\$ (399)	\$ 17,002
Senior-CI	31,050	31,050	16,345	(14,705)	17,855
Senior-CII	22,800	22,800	13,369	(9,431)	12,935
Senior-Equipment	-	5,200	6,200	1,000	736
Nutrition Services (Commodities)	-	-	3,276	3,276	2,352
Nutrition Services	7,500	7,500	7,535	35	15,776
State grants:					
Nevada Division for Aging Services	-	-	21,954	21,954	23,045
Senior Advocate	25,100	25,100	26,396	1,296	24,456
Other government shared revenues:					
City contribution	3,000	3,000	3,000	-	3,000
	<u>107,450</u>	<u>112,650</u>	<u>115,676</u>	<u>3,026</u>	<u>117,157</u>
Miscellaneous:					
Program income	36,500	36,500	25,567	(10,933)	31,101
Other	-	-	-	-	49
	<u>36,500</u>	<u>36,500</u>	<u>25,567</u>	<u>(10,933)</u>	<u>31,150</u>
Total Revenues	<u>143,950</u>	<u>149,150</u>	<u>141,243</u>	<u>(7,907)</u>	<u>148,307</u>
EXPENDITURES					
Community Support:					
Senior Citizens:					
Salaries and wages	121,879	121,879	115,870	6,009	110,939
Employee benefits	56,228	56,228	55,304	924	50,763
Services and supplies	4,300	4,300	7,717	(3,417)	6,850
Capital outlay	39,500	44,700	38,366	6,334	736
	<u>221,907</u>	<u>227,107</u>	<u>217,257</u>	<u>9,850</u>	<u>169,288</u>
Nutrition Services - CI:					
Services and supplies	<u>42,000</u>	<u>46,500</u>	<u>43,011</u>	<u>3,489</u>	<u>47,782</u>

PERSHING COUNTY
 SENIOR CITIZENS FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2013
 (WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)
 (PAGE 2 OF 2)

	2013 BUDGET AMOUNT		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
Nutrition Services - CII: Services and supplies	\$ 23,650	\$ 25,150	\$ 24,385	\$ 765	\$ 24,277
Grants for Support - B: Services and supplies	11,050	15,050	13,846	1,204	11,240
Senior Advocate:					
Salaries and wages	13,881	13,881	13,910	(29)	13,473
Employee benefits	7,413	7,413	7,249	164	7,070
Services and supplies	9,100	9,100	5,237	3,863	3,913
	30,394	30,394	26,396	3,998	24,456
Total Expenditures	329,001	344,201	324,895	19,306	277,043
Excess (Deficiency) of Revenues over Expenditures	(185,051)	(195,051)	(183,652)	11,399	(128,736)
OTHER FINANCING SOURCES (USES)					
Transfers from other funds:					
In Lieu of Taxes Fund	138,000	148,000	148,000	-	138,000
Ad Valorem Capital Projects Fund	30,000	30,000	30,000	-	-
Total Other Financing Sources (Uses)	168,000	178,000	178,000	-	138,000
Net Change in Fund Balances	(17,051)	(17,051)	(5,652)	11,399	9,264
FUND BALANCES, July 1	24,206	24,206	15,655	(8,551)	6,391
FUND BALANCES, June 30	\$ 7,155	\$ 7,155	\$ 10,003	\$ 2,848	\$ 15,655

PERSHING COUNTY
 J.P. ADMIN FEE FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2013
 (WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)

	<u>2013 BUDGET AMOUNT</u>		<u>2013</u>		<u>2012</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>ACTUAL</u>
REVENUES					
Fines and Forfeits:					
Fines:					
Justice Court administrative fees	\$ 6,500	\$ 6,500	\$ 7,663	\$ 1,163	\$ 10,001
Justice Court facility assessment fees	10,000	10,000	10,605	605	13,905
Total Revenues	<u>16,500</u>	<u>16,500</u>	<u>18,268</u>	<u>1,768</u>	<u>23,906</u>
EXPENDITURES					
Judicial:					
Other:					
Capital outlay	<u>35,000</u>	<u>35,000</u>	<u>8,720</u>	<u>26,280</u>	<u>54,451</u>
Net Change in Fund Balances	(18,500)	(18,500)	9,548	28,048	(30,545)
FUND BALANCES, July 1	<u>39,922</u>	<u>39,922</u>	<u>48,616</u>	<u>8,694</u>	<u>79,161</u>
FUND BALANCES, June 30	<u>\$ 21,422</u>	<u>\$ 21,422</u>	<u>\$ 58,164</u>	<u>\$ 36,742</u>	<u>\$ 48,616</u>

PERSHING COUNTY
 REGIONAL STREET AND HIGHWAY FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2013
 (WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)

	2013 BUDGET AMOUNT			2013	2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Intergovernmental:					
State shared revenues:					
County option motor vehicle fuel tax, 9.00¢	\$ 315,000	\$ 315,000	\$ 341,070	\$ 26,070	\$ 305,794
EXPENDITURES					
Public Works:					
Highways and streets:					
Services and supplies	1,000,805	1,000,805	345,142	655,663	299,286
Net Change in Fund Balances	(685,805)	(685,805)	(4,072)	681,733	6,508
FUND BALANCES, July 1	795,787	795,787	726,953	(68,834)	720,445
FUND BALANCES, June 30	\$ 109,982	\$ 109,982	\$ 722,881	\$ 612,899	\$ 726,953

PERSHING COUNTY
 911 SURCHARGE FEE FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2013
 (WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)

	<u>2013 BUDGET AMOUNT</u>		<u>2013</u>		<u>2012</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>ACTUAL</u>
REVENUES					
Miscellaneous:					
911 surcharge fee	\$ 12,000	\$ 12,000	\$ 13,703	\$ 1,703	\$ 20,449
EXPENDITURES					
Public Safety:					
Other:					
Services and supplies	7,000	7,000	309	6,691	-
Capital outlay	5,000	5,000	1,120	3,880	-
Total Expenditures	12,000	12,000	1,429	10,571	-
Net Change in Fund Balances	-	-	12,274	12,274	20,449
FUND BALANCES, July 1	13,000	13,000	20,449	7,449	-
FUND BALANCES, June 30	<u>\$ 13,000</u>	<u>\$ 13,000</u>	<u>\$ 32,723</u>	<u>\$ 19,723</u>	<u>\$ 20,449</u>

PERSHING COUNTY
 FORENSIC SERVICES FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2013
 (WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)

	2013 BUDGET AMOUNT		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Fines and Forfeits:					
Fines:					
Alcohol	\$ 750	\$ 750	\$ 1,112	\$ 362	\$ 1,048
Drug	600	600	1,070	470	690
Total Revenues	1,350	1,350	2,182	832	1,738
EXPENDITURES					
General Government:					
Other:					
Services and supplies	3,000	3,000	3,000	-	1,900
Net Change in Fund Balances	(1,650)	(1,650)	(818)	832	(162)
FUND BALANCES, July 1	1,889	1,889	2,262	373	2,424
FUND BALANCES, June 30	\$ 239	\$ 239	\$ 1,444	\$ 1,205	\$ 2,262

PERSHING COUNTY
 TOWN OF IMLAY OPERATING FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2013
 (WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)

	2013 BUDGET AMOUNT		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Taxes:					
Ad valorem:					
Real property	\$ 2,783	\$ 2,783	\$ 2,741	\$ (42)	\$ 2,524
Personal property	120	120	169	49	95
Total Revenues	<u>2,903</u>	<u>2,903</u>	<u>2,910</u>	<u>7</u>	<u>2,619</u>
EXPENDITURES					
General Government:					
Other:					
Services and supplies	<u>7,750</u>	<u>7,750</u>	<u>4,494</u>	<u>3,256</u>	<u>2,429</u>
Net Change in Fund Balances	(4,847)	(4,847)	(1,584)	3,263	190
FUND BALANCES, July 1	<u>5,848</u>	<u>5,848</u>	<u>6,551</u>	<u>703</u>	<u>6,361</u>
FUND BALANCES, June 30	<u>\$ 1,001</u>	<u>\$ 1,001</u>	<u>\$ 4,967</u>	<u>\$ 3,966</u>	<u>\$ 6,551</u>

PERSHING COUNTY
 DRUG COURT FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2013
 (WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)

	2013 BUDGET AMOUNT		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Fines and Forfeits:					
Fines:					
Client assessments	\$ 12,000	\$ 12,000	\$ 17,211	\$ 5,211	\$ 9,401
EXPENDITURES					
Judicial:					
Other:					
Services and supplies	55,500	55,500	29,576	25,924	53,655
Excess (Deficiency) of Revenues over Expenditures	(43,500)	(43,500)	(12,365)	31,135	(44,254)
OTHER FINANCING SOURCES (USES)					
Transfers to other funds:					
General Fund	(20,000)	(20,000)	(20,000)	-	(20,000)
Sale of capital assets	-	-	-	-	191
Total Other Financing Sources (Uses)	(20,000)	(20,000)	(20,000)	-	(19,809)
Net Change in Fund Balances	(63,500)	(63,500)	(32,365)	31,135	(64,063)
FUND BALANCES, July 1	84,019	84,019	82,265	(1,754)	146,328
FUND BALANCES, June 30	\$ 20,519	\$ 20,519	\$ 49,900	\$ 29,381	\$ 82,265

PERSHING COUNTY
 TELEVISION DISTRICT FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2013
 (WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)

	2013 BUDGET AMOUNT		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Licenses and permits:					
Business licenses and permits:					
Franchise fees	\$ -	\$ -	\$ 148	\$ 148	\$ 141
Miscellaneous:					
Assessments	31,591	31,591	29,957	(1,634)	31,795
Refunds and reimbursements	-	-	20,000	20,000	-
	<u>31,591</u>	<u>31,591</u>	<u>49,957</u>	<u>18,366</u>	<u>31,795</u>
Total Revenues	<u>31,591</u>	<u>31,591</u>	<u>50,105</u>	<u>18,514</u>	<u>31,936</u>
EXPENDITURES					
Culture and Recreation:					
Other:					
Services and supplies	66,625	66,625	9,483	57,142	9,688
Capital outlay	<u>100,000</u>	<u>100,000</u>	<u>10,896</u>	<u>89,104</u>	<u>31,867</u>
Total Expenditures	<u>166,625</u>	<u>166,625</u>	<u>20,379</u>	<u>146,246</u>	<u>41,555</u>
Net Change in Fund Balances	(135,034)	(135,034)	29,726	164,760	(9,619)
FUND BALANCES, July 1	<u>171,668</u>	<u>171,668</u>	<u>161,087</u>	<u>(10,581)</u>	<u>170,706</u>
FUND BALANCES, June 30	<u>\$ 36,634</u>	<u>\$ 36,634</u>	<u>\$ 190,813</u>	<u>\$ 154,179</u>	<u>\$ 161,087</u>

PERSHING COUNTY
RECREATION FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)

	2013 BUDGET AMOUNT		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Taxes:					
Ad valorem:					
Real property	\$ 30,286	\$ 30,286	\$ 26,462	\$ (3,824)	\$ 26,531
Personal property	6,554	6,554	7,595	1,041	7,664
	<u>36,840</u>	<u>36,840</u>	<u>34,057</u>	<u>(2,783)</u>	<u>34,195</u>
Intergovernmental:					
Other government shared revenues:					
Contributions	25,000	25,000	25,037	37	25,069
Charges for Services:					
Culture and Recreation:					
Gymnastics	2,000	2,000	2,689	689	2,890
Swimming pool	15,000	15,000	18,414	3,414	20,490
	<u>17,000</u>	<u>17,000</u>	<u>21,103</u>	<u>4,103</u>	<u>23,380</u>
Miscellaneous:					
Black Rock City contribution	50,000	50,000	44,130	(5,870)	23,827
Total Revenues	<u>128,840</u>	<u>128,840</u>	<u>124,327</u>	<u>(4,513)</u>	<u>106,471</u>
EXPENDITURES					
Culture and Recreation:					
Recreation centers:					
Recreation:					
Salaries and wages	4,500	4,500	4,375	125	4,750
Employee benefits	495	495	364	131	335
Services and supplies	100,400	100,400	29,487	70,913	50,458
	<u>105,395</u>	<u>105,395</u>	<u>34,226</u>	<u>71,169</u>	<u>55,543</u>
Swimming pool:					
Salaries and wages	30,000	30,000	30,030	(30)	30,517
Employee benefits	3,600	3,600	3,314	286	3,417
Services and supplies	46,400	46,400	27,158	19,242	33,700
Capital outlay	-	-	12,045	(12,045)	1,751
	<u>80,000</u>	<u>80,000</u>	<u>72,547</u>	<u>7,453</u>	<u>69,385</u>
Total Expenditures	<u>185,395</u>	<u>185,395</u>	<u>106,773</u>	<u>78,622</u>	<u>124,928</u>
Excess (Deficiency) of Revenues over Expenditures	(56,555)	(56,555)	17,554	74,109	(18,457)
SPECIAL ITEM					
Contribution of assets (net) from Pershing County Tourism Authority Board	-	-	52,943	52,943	-
Net Change in Fund Balances	(56,555)	(56,555)	70,497	127,052	(18,457)
FUND BALANCES, July 1	92,107	92,107	66,522	(25,585)	84,979
FUND BALANCES, June 30	<u>\$ 35,552</u>	<u>\$ 35,552</u>	<u>\$ 137,019</u>	<u>\$ 101,467</u>	<u>\$ 66,522</u>

PERSHING COUNTY
GIFT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)

	2013 BUDGET AMOUNT		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Miscellaneous:					
Contributions	\$ 2,200	\$ 2,200	\$ 3,434	\$ 1,234	\$ 2,570
Fund raising	2,500	2,500	2,255	(245)	12,346
Special events	4,000	4,000	2,011	(1,989)	1,254
Total Revenues	8,700	8,700	7,700	(1,000)	16,170
EXPENDITURES					
Culture and Recreation:					
Museum:					
Services and supplies	3,000	3,000	-	3,000	579
Capital outlay	6,000	6,000	300	5,700	-
	9,000	9,000	300	8,700	579
Library:					
Services and supplies	4,500	4,500	535	3,965	271
Total Culture and Recreation	13,500	13,500	835	12,665	850
Community Support:					
Senior Citizens:					
Services and supplies	7,500	7,500	4,299	3,201	3,331
Capital outlay	10,000	10,000	9,839	161	-
Total Community Support	17,500	17,500	14,138	3,362	3,331
Total Expenditures	31,000	31,000	14,973	16,027	4,181
Net Change in Fund Balances	(22,300)	(22,300)	(7,273)	15,027	11,989
FUND BALANCES, July 1	38,462	38,462	41,849	3,387	29,860
FUND BALANCES, June 30	\$ 16,162	\$ 16,162	\$ 34,576	\$ 18,414	\$ 41,849

PERSHING COUNTY
 CRIMINAL ASSET FORFEITURE FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2013
 (WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)

	2013 BUDGET AMOUNT		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Intergovernmental:					
State grant:					
Forfeitures	\$ 500	\$ 500	\$ 2,805	\$ 2,305	\$ 845
EXPENDITURES					
Public Safety:					
Sheriff:					
Services and supplies	-	-	-	-	451
Capital outlay	3,135	3,135	-	3,135	6,376
Total Expenditures	3,135	3,135	-	3,135	6,827
Net Change in Fund Balances	(2,635)	(2,635)	2,805	5,440	(5,982)
FUND BALANCES, July 1	3,303	3,303	3,435	132	9,417
FUND BALANCES, June 30	\$ 668	\$ 668	\$ 6,240	\$ 5,572	\$ 3,435

PERSHING COUNTY
 INTERNALLY REPORTED (BUDGETARY BASIS) FUNDS REPORTED
 AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES
 COMBINING BALANCE SHEET
 JUNE 30, 2013

	IN LIEU OF TAXES FUND	LAW ENFORCEMENT FUND	CEMETERY FUND	INTERNALLY REPORTED TOTAL
ASSETS				
Cash on deposit and invested	\$ 1,886,216	\$ 65,951	\$ 39,467	\$ 1,991,634
Accounts receivable	-	1,998	-	1,998
Prepaid items	-	11,329	-	11,329
Total Assets	<u>\$ 1,886,216</u>	<u>\$ 79,278</u>	<u>\$ 39,467</u>	<u>\$ 2,004,961</u>
LIABILITIES				
Accounts payable	\$ -	\$ 20,710	\$ 834	\$ 21,544
Accrued payroll	-	44,833	246	45,079
Deferred revenue	-	774	-	774
Total Liabilities	<u>-</u>	<u>66,317</u>	<u>1,080</u>	<u>67,397</u>
FUND BALANCES				
Nonspendable	-	11,329	-	11,329
Assigned	1,198,000	1,632	12,754	1,212,386
Unassigned	688,216	-	25,633	713,849
Total Fund Balances	<u>1,886,216</u>	<u>12,961</u>	<u>38,387</u>	<u>1,937,564</u>
Total Liabilities and Fund Balances	<u>\$ 1,886,216</u>	<u>\$ 79,278</u>	<u>\$ 39,467</u>	<u>\$ 2,004,961</u>

PERSHING COUNTY
 INTERNALLY REPORTED (BUDGETARY BASIS) FUNDS REPORTED
 AS PART OF THE GENERAL FUND FOR EXTERNAL REPORTING PURPOSES
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED JUNE 30, 2013

	IN LIEU OF TAXES FUND	LAW ENFORCEMENT FUND	CEMETERY FUND	INTERNALLY REPORTED TOTAL
REVENUES				
Intergovernmental	\$ 1,001,367	\$ 7,068	\$ -	\$ 1,008,435
Charges for services	-	24,719	1,116	25,835
Miscellaneous	-	32	10	42
Total Revenues	<u>1,001,367</u>	<u>31,819</u>	<u>1,126</u>	<u>1,034,312</u>
EXPENDITURES				
Current:				
Public Safety	-	1,792,850	-	1,792,850
Health	-	-	12,933	12,933
Total Expenditures	<u>-</u>	<u>1,792,850</u>	<u>12,933</u>	<u>1,805,783</u>
Excess (Deficiency) of Revenues over Expenditures	<u>1,001,367</u>	<u>(1,761,031)</u>	<u>(11,807)</u>	<u>(771,471)</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	-	1,726,000	20,000	1,746,000
Transfers to other funds	<u>(1,273,000)</u>	<u>-</u>	<u>-</u>	<u>(1,273,000)</u>
Total Other Financing Sources (Uses)	<u>(1,273,000)</u>	<u>1,726,000</u>	<u>20,000</u>	<u>473,000</u>
Net Change in Fund Balances	<u>(271,633)</u>	<u>(35,031)</u>	<u>8,193</u>	<u>(298,471)</u>
FUND BALANCES, July 1	<u>2,157,849</u>	<u>47,992</u>	<u>30,194</u>	<u>2,236,035</u>
FUND BALANCES, June 30	<u>\$ 1,886,216</u>	<u>\$ 12,961</u>	<u>\$ 38,387</u>	<u>\$ 1,937,564</u>

PERSHING COUNTY
IN LIEU OF TAXES FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)

	2013 BUDGET AMOUNT		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Intergovernmental:					
Federal payments in lieu of taxes	\$ 850,000	\$ 850,000	\$ 1,001,367	\$ 151,367	\$ 1,024,900
EXPENDITURES					
Current:					
General Government:					
Other:					
Services and supplies	200,000	200,000	-	200,000	-
Excess (Deficiency) of Revenues over Expenditures	650,000	650,000	1,001,367	351,367	1,024,900
OTHER FINANCING SOURCES (USES)					
Transfers to other funds:					
General Fund	(1,600,000)	(1,600,000)	(1,050,000)	550,000	(1,000,000)
Library Fund	(40,000)	(40,000)	(40,000)	-	(40,000)
Agricultural Extension Fund	(15,000)	(15,000)	(15,000)	-	(15,000)
Cemetery Fund	(20,000)	(20,000)	(20,000)	-	(20,000)
Senior Citizens Fund	(138,000)	(138,000)	(148,000)	(10,000)	(138,000)
Total Other Financing Sources (Uses)	(1,813,000)	(1,813,000)	(1,273,000)	540,000	(1,213,000)
Net Change in Fund Balances	(1,163,000)	(1,163,000)	(271,633)	891,367	(188,100)
FUND BALANCES, July 1	1,332,949	1,332,949	2,157,849	824,900	2,345,949
FUND BALANCES, June 30	\$ 169,949	\$ 169,949	\$ 1,886,216	\$ 1,716,267	\$ 2,157,849

PERSHING COUNTY
LAW ENFORCEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)
(PAGE 1 OF 2)

	2013 BUDGET AMOUNT		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Intergovernmental:					
Federal grants:					
Enforcing Underage Drinking	\$ -	\$ 60	\$ 60	\$ -	\$ 1,080
Statewide Automated Victim Information					
Notification	-	1,600	1,600	-	-
BJA Illegal Alien	-	-	1,196	1,196	2,163
State grants:					
Frontier Community Coalition	-	4,212	4,212	-	-
	-	5,872	7,068	1,196	3,243
Charges for Services:					
Public safety:					
Sheriff fees	16,000	16,000	24,719	8,719	16,091
Black Rock City	1,000	1,000	-	(1,000)	68,402
	17,000	17,000	24,719	7,719	84,493
Miscellaneous:					
Refunds and reimbursements	-	-	-	-	20
Other revenue	-	-	32	32	19
	-	-	32	32	39
Total Revenues	17,000	22,872	31,819	8,947	87,775
EXPENDITURES					
Current:					
Public Safety:					
Police Activity:					
Sheriff:					
Salaries and wages	470,334	510,334	521,281	(10,947)	491,515
Employee benefits	311,332	311,332	283,717	27,615	272,046
Services and supplies	181,850	196,122	229,136	(33,014)	198,539
Capital outlay	31,000	31,000	29,200	1,800	-
	994,516	1,048,788	1,063,334	(14,546)	962,100
Dispatch:					
Salaries and wages	167,073	167,073	168,090	(1,017)	169,201
Employee benefits	72,055	72,055	73,135	(1,080)	69,276
Services and supplies	29,300	29,300	6,895	22,405	13,680
Capital outlay	-	-	-	-	1,396
	268,428	268,428	248,120	20,308	253,553
Total Police Activity	1,262,944	1,317,216	1,311,454	5,762	1,215,653

PERSHING COUNTY
 LAW ENFORCEMENT FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2013
 (WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)
 (PAGE 2 OF 2)

	2013 BUDGET AMOUNT		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
Protective Services Activity:					
Jail:					
Salaries and wages	\$ 237,819	\$ 237,819	\$ 259,066	\$ (21,247)	\$ 273,962
Employee benefits	162,963	162,963	150,477	12,486	147,015
Services and supplies	63,900	65,500	71,853	(6,353)	77,571
Total Protective Services	464,682	466,282	481,396	(15,114)	498,548
Total Expenditures	1,727,626	1,783,498	1,792,850	(9,352)	1,714,201
Excess (Deficiency) of Revenues over Expenditures	(1,710,626)	(1,760,626)	(1,761,031)	(405)	(1,626,426)
OTHER FINANCING SOURCES (USES)					
Transfers from other funds:					
General Fund	1,645,000	1,695,000	1,695,000	-	1,645,000
Ad Valorem Capital Projects Fund	63,000	63,000	31,000	(32,000)	-
Sale of capital assets	-	-	-	-	10,073
Total Other Financing Sources (Uses)	1,708,000	1,758,000	1,726,000	(32,000)	1,655,073
Net Change in Fund Balances	(2,626)	(2,626)	(35,031)	(32,405)	28,647
FUND BALANCES, July 1	105,715	105,715	47,992	(57,723)	19,345
FUND BALANCES, June 30	\$ 103,089	\$ 103,089	\$ 12,961	\$ (90,128)	\$ 47,992

PERSHING COUNTY
 CEMETERY FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2013
 (WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)

	2013 BUDGET AMOUNT		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Charges for Services:					
General Government:					
Cemetery fees	\$ -	\$ -	\$ 1,116	\$ 1,116	\$ 1,810
Miscellaneous:					
Contributions	-	-	10	10	135
Total Revenues	-	-	1,126	1,126	1,945
EXPENDITURES					
Health:					
Salaries and wages	5,849	5,849	5,769	80	5,327
Employee benefits	682	682	618	64	568
Services and supplies	26,000	26,000	6,546	19,454	22,474
Total Expenditures	32,531	32,531	12,933	19,598	28,369
Excess (Deficiency) of Revenues over Expenditures	(32,531)	(32,531)	(11,807)	20,724	(26,424)
OTHER FINANCING SOURCES (USES)					
Transfers from other funds:					
In Lieu of Taxes Fund	20,000	20,000	20,000	-	20,000
Net Change in Fund Balances	(12,531)	(12,531)	8,193	20,724	(6,424)
FUND BALANCES, July 1	37,792	37,792	30,194	(7,598)	36,618
FUND BALANCES, June 30	\$ 25,261	\$ 25,261	\$ 38,387	\$ 13,126	\$ 30,194

PERSHING COUNTY
 BUILDING FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2013
 (WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)

	2013 BUDGET AMOUNT		2013		2012
	BUDGET	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Taxes:					
Ad valorem:					
Net proceeds of mines	\$ -	\$ -	\$ 1,632,897	\$ 1,632,897	\$ 719,493
Miscellaneous:					
Interest earnings	14,250	14,250	14,288	38	14,250
Other	-	-	1,000	1,000	-
	14,250	14,250	15,288	1,038	14,250
Total Revenues	14,250	14,250	1,648,185	1,633,935	733,743
EXPENDITURES					
General Government:					
Other:					
Capital outlay	1,980,000	1,980,000	750,104	1,229,896	649,049
Excess (Deficiency) of Revenues over Expenditures	(1,965,750)	(1,965,750)	898,081	2,863,831	84,694
OTHER FINANCING SOURCES (USES)					
Sale of capital assets	475,000	475,000	-	(475,000)	-
Net Change in Fund Balances	(1,490,750)	(1,490,750)	898,081	2,388,831	84,694
FUND BALANCES, July 1	1,551,138	1,551,138	2,761,194	1,210,056	2,676,500
FUND BALANCES, June 30	\$ 60,388	\$ 60,388	\$ 3,659,275	\$ 3,598,887	\$ 2,761,194

PERSHING COUNTY
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2013

	AD VALOREM CAPITAL PROJECTS FUND	OPTION TAX- PUBLIC SAFETY FUND	TOTAL
ASSETS			
Cash on deposit and invested	\$ 319,705	\$ 812,820	\$ 1,132,525
Accounts receivable	11	-	11
Taxes receivable	3,032	-	3,032
Due from other governments	-	47,905	47,905
Total Assets	<u>\$ 322,748</u>	<u>\$ 860,725</u>	<u>\$ 1,183,473</u>
LIABILITIES			
Accounts payable	\$ 9,545	\$ -	\$ 9,545
Deferred revenue:			
Property taxes	3,032	-	3,032
Due to other governments	2,272	-	2,272
Total Liabilities	<u>14,849</u>	<u>-</u>	<u>14,849</u>
FUND BALANCES			
Restricted	<u>307,899</u>	<u>860,725</u>	<u>1,168,624</u>
Total Liabilities and Fund Balances	<u>\$ 322,748</u>	<u>\$ 860,725</u>	<u>\$ 1,183,473</u>

PERSHING COUNTY
 NONMAJOR CAPITAL PROJECTS FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED JUNE 30, 2013

	AD VALOREM CAPITAL PROJECTS FUND	OPTION TAX- PUBLIC SAFETY FUND	TOTAL
REVENUES			
Taxes	\$ 154,864	\$ -	\$ 154,864
Intergovernmental	-	236,454	236,454
Miscellaneous	462	-	462
Total Revenues	155,326	236,454	391,780
EXPENDITURES			
Current:			
General Government	7,791	-	7,791
Capital Outlay	56,061	-	56,061
Total Expenditures	63,852	-	63,852
Excess (Deficiency) of Revenues over Expenditures	91,474	236,454	327,928
OTHER FINANCING SOURCES (USES)			
Transfers to other funds	(61,000)	-	(61,000)
Net Change in Fund Balances	30,474	236,454	266,928
FUND BALANCES, July 1	277,425	624,271	901,696
FUND BALANCES, June 30	\$ 307,899	\$ 860,725	\$ 1,168,624

PERSHING COUNTY
AD VALOREM CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)

	2013 BUDGET AMOUNT		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Taxes:					
Ad valorem:					
Real property	\$ 75,716	\$ 75,716	\$ 61,272	\$ (14,444)	\$ 66,459
Personal property	16,384	16,384	18,994	2,610	19,195
Net proceeds of mines	-	-	74,598	74,598	31,268
	<u>92,100</u>	<u>92,100</u>	<u>154,864</u>	<u>62,764</u>	<u>116,922</u>
Miscellaneous:					
Interest earnings	<u>400</u>	<u>400</u>	<u>462</u>	<u>62</u>	<u>358</u>
Total Revenues	<u>92,500</u>	<u>92,500</u>	<u>155,326</u>	<u>62,826</u>	<u>117,280</u>
EXPENDITURES					
General Government:					
Other:					
Services and supplies	91,500	91,500	7,791	83,709	6,699
Capital outlay	<u>150,000</u>	<u>150,000</u>	<u>56,061</u>	<u>93,939</u>	<u>137,382</u>
Total Expenditures	<u>241,500</u>	<u>241,500</u>	<u>63,852</u>	<u>177,648</u>	<u>144,081</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(149,000)</u>	<u>(149,000)</u>	<u>91,474</u>	<u>240,474</u>	<u>(26,801)</u>
OTHER FINANCING SOURCES (USES)					
Transfers to other funds					
Senior Citizens Fund	(30,000)	(30,000)	(30,000)	-	-
Law Enforcement Fund	<u>(63,000)</u>	<u>(63,000)</u>	<u>(31,000)</u>	<u>32,000</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(93,000)</u>	<u>(93,000)</u>	<u>(61,000)</u>	<u>32,000</u>	<u>-</u>
Net Change in Fund Balances	<u>(242,000)</u>	<u>(242,000)</u>	<u>30,474</u>	<u>272,474</u>	<u>(26,801)</u>
FUND BALANCES, July 1	<u>264,445</u>	<u>264,445</u>	<u>277,425</u>	<u>12,980</u>	<u>304,226</u>
FUND BALANCES, June 30	<u>\$ 22,445</u>	<u>\$ 22,445</u>	<u>\$ 307,899</u>	<u>\$ 285,454</u>	<u>\$ 277,425</u>

PERSHING COUNTY
 OPTION TAX-PUBLIC SAFETY FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2013
 (WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)

	2013 BUDGET AMOUNT		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Intergovernmental:					
State shared revenues:					
Option tax-public safety	\$ 200,000	\$ 200,000	\$ 236,454	\$ 36,454	\$ 226,129
EXPENDITURES					
Public Safety					
Fire Activity					
Capital outlay	650,000	650,000	-	650,000	-
Net Change in Fund Balances	(450,000)	(450,000)	236,454	686,454	226,129
FUND BALANCES, July 1	509,609	509,609	624,271	114,662	398,142
FUND BALANCES, June 30	\$ 59,609	\$ 59,609	\$ 860,725	\$ 801,116	\$ 624,271

PERSHING COUNTY
 PERSHING COUNTY ELECTRICAL UTILITY FUND
 SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION -
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2013
 (WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)

	<u>2013 BUDGET AMOUNT</u>		<u>2013</u>		<u>2012</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>ACTUAL</u>
OPERATING REVENUES					
Charges for Services:					
Electrical fees	\$ 15,000	\$ 15,000	\$ 21,976	\$ 6,976	\$ 17,702
OPERATING EXPENSES					
Services and supplies	25,250	25,250	22,855	2,395	29,217
Amortization of bond costs	5,000	5,000	4,799	201	4,799
Depreciation	39,000	39,000	39,591	(591)	39,591
Total Operating Expenses	69,250	69,250	67,245	2,005	73,607
Operating Income (Loss)	(54,250)	(54,250)	(45,269)	8,981	(55,905)
NONOPERATING REVENUE (EXPENSE)					
Interest income	15,711	15,711	15,683	(28)	28,300
Service availability charges	35,000	35,000	35,393	393	33,573
Interest expense	(16,275)	(16,275)	(14,525)	1,750	(18,150)
Total Nonoperating Revenue (Expense)	34,436	34,436	36,551	2,115	43,723
Income (Loss) Before Capital Contributions	(19,814)	(19,814)	(8,718)	11,096	(12,182)
CAPITAL CONTRIBUTIONS					
Electrical hook-up fees	-	-	3,872	3,872	3,558
Change in Net Position	\$ (19,814)	\$ (19,814)	(4,846)	\$ 14,968	(8,624)
NET POSITION, July 1			994,421		1,003,045
NET POSITION, June 30			\$ 989,575		\$ 994,421

PERSHING COUNTY
 LANDFILL FUND
 SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION -
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2013
 (WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)

	2013 BUDGET AMOUNT		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
OPERATING REVENUES					
Charges for Services:					
Landfill fees	\$ 334,765	\$ 334,765	\$ 369,525	\$ 34,760	\$ 355,181
Miscellaneous:					
Other	-	-	5,518	5,518	-
Total Operating Revenues	334,765	334,765	375,043	40,278	355,181
OPERATING EXPENSES					
Salaries and wages	67,497	67,497	72,268	(4,771)	64,821
Employee benefits	32,839	32,839	33,375	(536)	28,244
Services and supplies	198,550	198,550	201,361	(2,811)	307,927
Depreciation	80,000	80,000	32,249	47,751	35,498
Total Operating Expenses	378,886	378,886	339,253	39,633	436,490
Operating Income (Loss)	(44,121)	(44,121)	35,790	79,911	(81,309)
NONOPERATING REVENUE (EXPENSE)					
Interest expense	(2,701)	(2,701)	(1,232)	1,469	(3,042)
Change in Net Position	<u>\$ (46,822)</u>	<u>\$ (46,822)</u>	34,558	<u>\$ 81,380</u>	(84,351)
NET POSITION, July 1			317,491		401,842
NET POSITION, June 30			<u>\$ 352,049</u>		<u>\$ 317,491</u>

PERSHING COUNTY
 TOWN OF IMLAY UTILITIES FUND
 SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION -
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2013
 (WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)

	<u>2013 BUDGET AMOUNT</u>		<u>2013</u>		<u>2012</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>ACTUAL</u>
OPERATING REVENUES					
Charges for Services:					
Water fees	\$ 33,000	\$ 33,000	\$ 31,435	\$ (1,565)	\$ 34,591
OPERATING EXPENSES					
Services and supplies	21,830	21,830	22,593	(763)	17,901
Depreciation	45,000	45,000	42,870	2,130	42,870
Total Operating Expenses	<u>66,830</u>	<u>66,830</u>	<u>65,463</u>	<u>1,367</u>	<u>60,771</u>
Income (Loss) Before Capital Contributions	(33,830)	(33,830)	(34,028)	(198)	(26,180)
CAPITAL CONTRIBUTIONS					
Water hook-up fees	<u>-</u>	<u>-</u>	<u>3,500</u>	<u>3,500</u>	<u>-</u>
Change in Net Position	<u>\$ (33,830)</u>	<u>\$ (33,830)</u>	<u>(30,528)</u>	<u>\$ 3,302</u>	<u>(26,180)</u>
NET POSITION, July 1			<u>799,253</u>		<u>825,433</u>
NET POSITION, June 30			<u>\$ 768,725</u>		<u>\$ 799,253</u>

PERSHING COUNTY
 AMBULANCE FUND
 SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION -
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2013
 (WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)

	2013 BUDGET AMOUNT		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
OPERATING REVENUES					
Charges for Services:					
Ambulance fees	\$ 56,000	\$ 56,000	\$ 55,233	\$ (767)	\$ 89,941
OPERATING EXPENSES					
Salaries and wages	37,000	37,000	47,115	(10,115)	43,135
Services and supplies	49,977	85,466	43,851	41,615	50,785
Depreciation	18,000	18,000	20,190	(2,190)	17,917
Total Operating Expenses	104,977	140,466	111,156	29,310	111,837
Income (Loss) Before Capital Contributions	(48,977)	(84,466)	(55,923)	28,543	(21,896)
CAPITAL CONTRIBUTIONS					
Capital grants	-	35,489	35,489	-	-
Change in Net Position	<u>\$ (48,977)</u>	<u>\$ (48,977)</u>	(20,434)	<u>\$ 28,543</u>	(21,896)
NET POSITION, July 1			138,727		160,623
NET POSITION, June 30			<u>\$ 118,293</u>		<u>\$ 138,727</u>

PERSHING COUNTY
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2013
(PAGE 1 OF 4)

	BALANCE JULY 1, 2012	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2013
<u>State Settlement:</u>				
ASSETS				
Cash on deposit and invested	\$ 98,150	\$ 670,209	\$ 627,894	\$ 140,465
LIABILITIES				
Due to other governments	\$ 98,150	\$ 670,209	\$ 627,894	\$ 140,465
<u>City of Lovelock:</u>				
ASSETS				
Cash on deposit and invested	\$ 14,883	\$ 140,700	\$ 147,322	\$ 8,261
LIABILITIES				
Due to other governments	\$ 14,883	\$ 140,700	\$ 147,322	\$ 8,261
<u>Pershing County School District:</u>				
ASSETS				
Cash on deposit and invested	\$ -	\$ 3,674,873	\$ 3,697,021	\$ (22,148)
LIABILITIES				
Due to other governments	\$ -	\$ 3,674,873	\$ 3,697,021	\$ (22,148)
<u>Pershing General Hospital:</u>				
ASSETS				
Cash on deposit and invested	\$ 174,410	\$ 1,326,770	\$ 1,505,148	\$ (3,968)
LIABILITIES				
Due to other governments	\$ 174,410	\$ 1,326,770	\$ 1,505,148	\$ (3,968)
<u>Lovelock Valley Weed Control District:</u>				
ASSETS				
Cash on deposit and invested	\$ 16,894	\$ 23,723	\$ 26,345	\$ 14,272
LIABILITIES				
Due to other governments	\$ 16,894	\$ 23,723	\$ 26,345	\$ 14,272
<u>Aid to Victims of Domestic Violence:</u>				
ASSETS				
Cash on deposit and invested	\$ 305	\$ 720	\$ 910	\$ 115
LIABILITIES				
Due to other governments	\$ 305	\$ 720	\$ 910	\$ 115

PERSHING COUNTY
 AGENCY FUNDS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 FOR THE YEAR ENDED JUNE 30, 2013
 (PAGE 2 OF 4)

	BALANCE JULY 1, 2012	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2013
<u>Advisory Board to Management Wildlife:</u>				
ASSETS				
Cash on deposit and invested	\$ 596	\$ 3,313	\$ 3,909	\$ -
LIABILITIES				
Due to other governments	\$ 596	\$ 3,313	\$ 3,909	\$ -
<u>Taylor Grazing Act:</u>				
ASSETS				
Cash on deposit and invested	\$ 3,194	\$ 10,279	\$ 9,991	\$ 3,482
LIABILITIES				
Due to other governments	\$ 3,194	\$ 10,279	\$ 9,991	\$ 3,482
<u>Pershing County Water Conservancy District:</u>				
ASSETS				
Cash on deposit and invested	\$ 270	\$ 1,039,502	\$ 1,038,443	\$ 1,329
LIABILITIES				
Due to other governments	\$ 270	\$ 1,039,502	\$ 1,038,443	\$ 1,329
<u>Pershing County Tourism Authority Board:</u>				
ASSETS				
Cash on deposit and invested	\$ 14,478	\$ 122,121	\$ 136,599	\$ -
LIABILITIES				
Due to other governments	\$ 14,478	\$ 122,121	\$ 136,599	\$ -
<u>Pershing County Assessor:</u>				
ASSETS				
Cash on deposit	\$ 244	\$ 80 *	\$ -	\$ 324
LIABILITIES				
Due to other governments	\$ 244	\$ 80 *	\$ -	\$ 324

PERSHING COUNTY
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2013
(PAGE 3 OF 4)

	BALANCE JULY 1, 2012	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2013
<u>Land Use Fees:</u>				
ASSETS				
Cash on deposit and invested	\$ 383	\$ 815	\$ 870	\$ 328
LIABILITIES				
Funds held in trust for others	\$ 383	\$ 815	\$ 870	\$ 328
<u>Clerk Trust:</u>				
ASSETS				
Cash on deposit	\$ 31,726	\$ -	\$ 3,449 *	\$ 28,277
LIABILITIES				
Funds held in trust for others	\$ 31,726	\$ -	\$ 3,449 *	\$ 28,277
<u>Lake Township Justice Court:</u>				
ASSETS				
Cash on deposit	\$ -	\$ 34,884 *	\$ -	\$ 34,884
LIABILITIES				
Funds held in trust for others	\$ -	\$ 34,884 *	\$ -	\$ 34,884
<u>Legal Services:</u>				
ASSETS				
Cash on deposit and invested	\$ 832	\$ 1,525	\$ 1,695	\$ 662
LIABILITIES				
Funds held in trust for others	\$ 832	\$ 1,525	\$ 1,695	\$ 662
<u>Commissary Fund:</u>				
ASSETS				
Cash on deposit	\$ 21,249	\$ 3,065 *	\$ -	\$ 24,314
LIABILITIES				
Funds held in trust for others	\$ 21,249	\$ 3,065 *	\$ -	\$ 24,314
<u>Performance Bonds:</u>				
ASSETS				
Cash on deposit	\$ 34,657	\$ -	\$ 34,657 *	\$ -
LIABILITIES				
Funds held in trust for others	\$ 34,657	\$ -	\$ 34,657 *	\$ -

PERSHING COUNTY
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2013
(PAGE 4 OF 4)

	BALANCE JULY 1, 2012	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2013
<u>Jail Operations:</u>				
ASSETS				
Cash on deposit	\$ (190)	\$ 98 *	\$ -	\$ (92)
LIABILITIES				
Funds held in trust for others	\$ (190)	\$ 98 *	\$ -	\$ (92)
<u>Check Restitution Fund:</u>				
ASSETS				
Cash on deposit	\$ 165	\$ -	\$ 197 *	\$ (32)
LIABILITIES				
Funds held in trust for others	\$ 165	\$ -	\$ 197 *	\$ (32)
<u>Traffic Citation Diversion Program:</u>				
ASSETS				
Cash on deposit	\$ 145	\$ 218 *	\$ -	\$ 363
LIABILITIES				
Funds held in trust for others	\$ 145	\$ 218 *	\$ -	\$ 363
<u>Pershing County Public Administrator:</u>				
ASSETS				
Cash on deposit	\$ 22,532	\$ -	\$ 6,345 *	\$ 16,187
LIABILITIES				
Funds held in trust for others	\$ 22,532	\$ -	\$ 6,345 *	\$ 16,187
<u>Totals:</u>				
ASSETS				
Cash on deposit and invested	\$ 434,923	\$ 7,052,895	\$ 7,240,795	\$ 247,023
LIABILITIES				
Due to other governments	\$ 323,424	\$ 7,012,290	\$ 7,193,582	\$ 142,132
Funds held in trust for others	111,499	40,605	47,213	104,891
	\$ 434,923	\$ 7,052,895	\$ 7,240,795	\$ 247,023

* The net change in the account balance is shown since information on total additions and deductions is not readily available.

PERSHING COUNTY
SUMMARY SCHEDULE OF ENDING CASH BALANCES
FOR THE YEARS ENDED JUNE 30, 2010 THROUGH 2013

	JUNE 30, 2013	JUNE 30, 2012	JUNE 30, 2011	JUNE 30, 2010
COUNTY FUNDS				
General	\$ 1,094,064	\$ 1,074,806	\$ 830,223	\$ 456,770
In Lieu of Taxes	1,886,216	2,157,849	2,345,949	2,518,184
Law Enforcement	65,951	138,508	87,552	129,380
Cemetery	39,467	35,043	37,425	33,180
Road	505,662	538,828	650,143	718,605
Building	3,675,434	2,705,688	2,692,315	2,461,497
General Indigent	6,285	3,675	3,252	3,501
Medical Indigent	149,335	207,052	169,779	173,830
Medical Indigent 2	199,760	234,431	259,680	223,561
Library	52,554	64,448	55,049	42,680
Agricultural Extension	86,985	74,134	62,993	61,051
Senior Citizens	18,804	27,728	19,650	16,949
J.P. Admin Fee	56,542	48,616	79,161	66,288
Regional Street and Highway	831,754	674,135	811,979	632,091
911 Surcharge Fee	32,088	19,310	-	-
Forensic Services	1,356	2,262	2,424	384
Town of Imlay Operating	5,226	6,732	6,582	7,487
Drug Court	51,850	82,265	149,328	140,741
Television District	191,244	163,261	171,776	97,522
Recreation	154,916	149,900	142,446	66,976
Gift	40,306	44,078	32,167	27,152
Capital Asset Forfeiture	6,240	3,435	9,417	6,934
Ad Valorem Capital Projects	319,705	278,749	313,200	329,510
Option Tax-Public Safety	812,820	581,494	357,728	215,394
Pershing County Electrical Utility	412,639	380,198	371,783	336,996
Landfill	288,385	292,011	350,990	329,835
Town of Imlay Utilities	144,712	130,709	118,050	106,963
Ambulance	20,257	50,512	66,833	62,329
Total County Funds	11,150,557	10,169,857	10,197,874	9,265,790
FIDUCIARY FUNDS	247,023	434,923	1,410,009	396,567
	\$ 11,397,580	\$ 10,604,780	\$ 11,607,883	\$ 9,662,357
CASH ON HAND	\$ 2,625	\$ 2,625	\$ 2,625	\$ 2,625
DEMAND DEPOSIT ACCOUNTS				
Treasurer	1,921,585	2,011,124	3,817,768	2,681,280
Assessor	324	244	128	124
Clerk	28,277	31,726	27,154	25,883
Lake Township Justice Court	34,884	-	8,624	5,559
Sheriff	24,222	21,059	13,420	9,363
District Attorney	331	310	530	720
Public Administrator	16,187	22,532	96,591	119,145
Public Guardian (District Attorney)	-	-	-	5,564
Performance Bonds	-	34,657	-	-
Total Demand Deposit Accounts	2,025,810	2,121,652	3,964,215	2,847,638
CASH DEPOSITED/INVESTED in				
Other than Demand Deposit Accounts	9,369,145	8,480,503	7,641,043	6,812,094
	\$ 11,397,580	\$ 10,604,780	\$ 11,607,883	\$ 9,662,357
% CASH DEPOSITED/INVESTED in				
Other than Demand Deposit				
Accounts at June 30	<u>82.2%</u>	<u>80.0%</u>	<u>65.8%</u>	<u>70.5%</u>

PERSHING COUNTY
SUMMARY SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEARS ENDED JUNE 30, 2010 THROUGH 2013

	2013	2012	2011	2010
REVENUES				
Taxes	\$ 4,226,480	\$ 3,186,821	\$ 2,888,522	\$ 2,569,167
Licenses and permits	46,357	73,170	56,081	66,522
Intergovernmental	3,835,795	3,748,262	3,645,024	3,761,331
Grants	768,789	827,874	785,544	912,958
Federal payments in lieu of taxes	1,001,367	1,024,900	914,765	905,837
Charges for services	507,123	598,979	420,266	367,526
Fines and forfeits	154,298	193,756	180,957	136,041
Miscellaneous, other	848,425	737,573	1,015,365	1,105,803
Interest earnings	85,937	56,219	51,819	47,851
Total Revenues	11,474,571	10,447,554	9,958,343	9,873,036
EXPENDITURES				
Salaries, wages, and benefits	5,305,023	5,149,963	5,069,493	5,026,561
Services and supplies	4,606,752	4,176,766	3,643,337	3,630,979
Capital outlay	1,046,345	1,113,739	637,459	589,303
Principal	19,956	18,965	17,103	17,486
Interest	896	1,751	2,521	3,308
Total Expenditures	10,978,972	10,461,184	9,369,913	9,267,637
Excess (Deficiency) of Revenues over Expenditures	495,599	(13,630)	588,430	605,399
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	284,000	213,000	183,000	1,732,492
Transfers to other funds	(284,000)	(213,000)	(221,498)	(1,732,492)
Sale of capital assets	-	19,869	84,000	1,900
Insurance settlements	20,426	-	-	2,315
Total Other Financing Sources (Uses)	20,426	19,869	45,502	4,215
SPECIAL ITEM				
Contribution of assets (net) from Pershing County Tourism Authority Board	52,943	-	-	-
Net Change in Fund Balances	568,968	6,239	633,932	609,614
FUND BALANCES, July 1	8,859,637	8,853,398	8,219,466	7,609,852
FUND BALANCE, June 30	\$ 9,428,605	\$ 8,859,637	\$ 8,853,398	\$ 8,219,466

PERSHING COUNTY
SCHEDULE OF PROPERTY TAX RATES AND ASSESSED VALUATIONS
FOR THE ROLL YEARS ENDED 2005 THROUGH 2014

<u>ROLL YEAR</u>	<u>COUNTY</u>	<u>PERSHING COUNTY SCHOOL DISTRICT</u>
2004-05:		
Local government unit rate	1.3368	1.1700
2005-06:		
Local government unit rate	1.3068	1.2000
2006-07:		
Local government unit rate	1.2868	1.2200
2007-08:		
Local government unit rate	1.3068	1.2000
2008-09:		
Local government unit rate	1.3568	1.1500
2009-10:		
Local government unit rate	1.3568	1.1500
2010-11		
Local government unit rate	1.3568	1.1500
2011-12		
Local government unit rate	1.3568	1.1500
2012-13		
Local government unit rate	1.3568	1.1500
2013-2014:		
Local government unit rate	1.3568	1.1500

<u>ROLL YEAR</u>	<u>ASSESSED VALUATIONS</u>		
	<u>TOTAL COUNTY</u>	<u>CITY</u>	<u>TOWN</u>
2004-05	\$ 150,099,841	\$ 17,373,464	\$ 1,287,587
2005-06	149,903,290	17,170,928	1,335,657
2006-07	175,347,749	21,189,049	1,573,322
2007-08	191,199,951	18,864,410	1,323,270
2008-09	204,359,144	21,019,718	1,626,860
2009-10	207,736,183	21,502,522	1,758,488
2010-11	205,761,093	21,144,902	1,850,730
2011-12	206,416,225	20,975,000	1,927,999
2012-13	236,436,566	21,637,144	2,137,337
2013-14	325,501,979	23,619,883	2,155,532

<u>STATE OF NEVADA</u>	<u>HOSPITAL DISTRICT</u>	<u>TOTAL COUNTY RATE</u>	<u>CITY OF LOVELOCK</u>	<u>TOTAL CITY RATE</u>	<u>TOWN OF IMLAY</u>	<u>TOTAL TOWN RATE</u>
0.1700	0.3536	3.0304	0.6288	3.6592	0.1500	3.1804
0.1700	0.4200	3.0968	0.5624	3.6592	0.1500	3.2468
0.1700	0.3536	3.0304	0.6288	3.6592	0.1500	3.1804
0.1700	0.4200	3.0968	0.5624	3.6592	0.1500	3.2468
0.1700	0.4200	3.0968	0.5624	3.6592	0.1500	3.2468
0.1700	0.4200	3.0968	0.5624	3.6592	0.1500	3.2468
0.1700	0.4200	3.0968	0.5624	3.6592	0.1500	3.2468
0.1700	0.4200	3.0968	0.5624	3.6592	0.1500	3.2468
0.1700	0.4200	3.0968	0.5624	3.6592	0.1500	3.2468
0.1700	0.4200	3.0968	0.5624	3.6592	0.1500	3.2468

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Independent Auditor's Report on Internal Control over Financial Reporting
and on Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards*

To the Honorable Board of Commissioners of
Pershing County, Nevada

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of Pershing County, Nevada, as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise Pershing County's basic financial statements, and have issued our report thereon dated November 20, 2013.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Pershing County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Pershing County's internal control. Accordingly, we do not express an opinion on the effectiveness of Pershing County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify a certain deficiency in internal control described in the accompanying Schedule of

Findings and Questioned Costs as Finding 2013-001 that we consider to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Pershing County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Pershing County's Response to Findings

Pershing County's response to the finding identified in our audit is described in the accompanying Schedule of Findings and Questioned Costs. Pershing County's response was not subjected to the auditing procedures in the audit of the financial statements, and accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Audit Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Kafoury, Armstrong & Co.

Reno, Nevada
November 20, 2013



Independent Auditor's Report on Compliance for the Major Program
and on Internal Control over Compliance Required by OMB Circular A-133

To the Honorable Board of County Commissioners of
Pershing County, Nevada

Report on Compliance for the Major Program

We have audited Pershing County, Nevada's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on Pershing County's major federal program for the year ended June 30, 2013. Pershing County's major federal program is identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for Pershing County's major federal program based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Pershing County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination of Pershing County's compliance.

Opinion on the Major Federal Program

In our opinion, Pershing County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on the major federal program for the year ended June 30, 2013.

Report on Internal Control over Compliance

Management of Pershing County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit, we considered Pershing County's internal control over compliance with requirements that could have a direct and material effect on the major federal program in order to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for the major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Pershing County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Kafoury, Armstrong & Co.

Reno, Nevada
November 20, 2013

PERSHING COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2013
(PAGE 1 OF 3)

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH ENTITY IDENTIFYING NUMBER	FEDERAL EXPENDITURES
<u>U.S. Department of Agriculture:</u>			
Passed through Nevada Department of Health and Human Services:			
Major Program:			
Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	7NV700NV1	\$ 2,732
Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	7NV700NV7	265,552
Total U.S. Department of Agriculture			268,284
<u>U.S. Department of Housing and Urban Development:</u>			
CDBG - State-Administered CDBG Cluster:			
Passed through Nevada Commission on Economic Development:			
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii	14.228	CDBG/11/PCB/025	13,482
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii	14.228	CDBG/12/PF/17	48,500
Total U.S. Department of Housing and Urban Development			61,982
<u>U.S. Department of Justice:</u>			
Passed through Frontier Community Coalition:			
Enforcing Underage Drinking Laws Program	16.727	--	60
Passed through Nevada Office of the Attorney General:			
Statewide Automated Victim Information Notification (SAVIN) Program	16.740	2009-VN-CX-0014	1,600
Total U.S. Department of Justice			1,660
<u>U.S. Department of Transportation:</u>			
Direct Award:			
Airport Improvement Program	20.106	3-32-0011-12	16,530
Highway Safety Cluster:			
Passed through Frontier Community Coalition:			
State and Community Highway Safety	20.600	95-655-5895	1,800
Passed through the Nevada Department of Public Safety:			
Interagency Hazardous Materials Public Sector Training and Planning Grants	20.703	12-HMEP-14-02	2,950
Total U.S. Department of Transportation			21,280
<u>Institute of Museum and Library Services:</u>			
Passed through Nevada Department of Cultural Affairs,			
State Library and Archives:			
Grants to States	45.310	2012-05	5,000
Grants to States	45.310	2012-20	6,379
Total Institute of Museum and Library Services			11,379

PERSHING COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2013
(PAGE 2 OF 3)

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH ENTITY IDENTIFYING NUMBER	FEDERAL EXPENDITURES
<u>U.S. Department of Health and Human Services:</u>			
Aging Cluster:			
Passed through Nevada Aging and Disability Services Division:			
Special Programs for the Aging - Title III, Part B - Grants for Supportive Services and Senior Centers	93.044	14-000-10-BX-13	\$ 17,601
Program Income	93.044	--	2,251
			19,852
Special Programs for the Aging - Title III, Part C - Nutrition Services	93.045	14-000-07-13-12	4,467
Special Programs for the Aging - Title III, Part C - Nutrition Services	93.045	14-000-07-13-13	11,878
Special Programs for the Aging - Title III, Part C - Nutrition Services	93.045	14-000-04-24-12	3,234
Special Programs for the Aging - Title III, Part C - Nutrition Services	93.045	14-000-04-24-13	10,135
Special Programs for the Aging - Title III, Part C - Nutrition Services	93.045	14-000-65-1X-13	1,200
Special Programs for the Aging - Title III, Part C - Nutrition Services	93.045	14-000-66-1X-13	5,000
Program Income	93.045	--	23,316
			59,230
Passed through Nevada Department of Administration, Food and Nutrition Services ¹ :			
Nutrition Services Incentive Program (Commodities)	93.053	--	3,276
Passed through Nevada Aging and Disability Services Division:			
Nutrition Services Incentive Program	93.053	14-000-57-NX-12	4,097
Nutrition Services Incentive Program	93.053	14-000-57-NX-13	3,438
			7,535
			10,811
Total Aging Cluster			89,893
Passed through Frontier Community Coalition:			
Family Planning Services	93.217	HD-12120	300
Passed through Nevada Division of Welfare and Supportive Services:			
Child Support Enforcement	93.563	--	96,525
Total U.S. Department of Health and Human Services			186,718

PERSHING COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2013
(PAGE 3 OF 3)

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH ENTITY IDENTIFYING NUMBER	FEDERAL EXPENDITURES
<u>U.S. Department of Homeland Security:</u>			
Passed through United Way of Northern Nevada and the Sierra:			
Emergency Food and Shelter National Board Program	97.024	--	\$ 3,143
Passed through Nevada Department of Public Safety:			
Emergency Management Performance Grants	97.042	9704212	7,910
Emergency Management Performance Grants	97.042	9704213	4,541
			12,451
Direct Award:			
Assistance to Firefighters Grant	97.044	EMW-2011-FO-04910	39,425
Passed through Nevada Department of Public Safety:			
Pre-Disaster Mitigation	97.047	PDMC-PL-09-NV-2011-003	36,530
Total U.S. Department of Homeland Security			91,549
<u>Other Federal Assistance:</u>			
<u>U.S. Department of Interior:</u>			
Passed through State of Nevada, Office of State Controller:			
Distribution of Receipts to State and Local Governments ²	15.227	--	10,279
Total Expenditures of Federal Awards			\$ 653,131

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Pershing County and is presented on the modified accrual basis of accounting. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*.

¹ Pershing County receives no monies from this program. The County receives food commodities for the Senior Citizens Center. The non-cash assistance is calculated according to the actual value received (delivery dates) during fiscal year 2013.

² Pershing County receives this program in an agency capacity. As such, amounts are recorded in the Agency Fund, Taylor Grazing Act.

PERSHING COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2013

Section I - Summary of Auditor's Results:

Financial Statements

Type of auditor's report issued:	Unmodified		
Internal control over financial reporting:			
Material weakness identified?	<u> </u> Yes	<u> X </u> No	
Significant deficiency?	<u> X </u> Yes	<u> </u> None reported	
Noncompliance material to financial statements noted?	<u> </u> Yes	<u> X </u> No	

Federal Awards

Internal control over major program:			
Material weakness identified?	<u> </u> Yes	<u> X </u> No	
Significant deficiency?	<u> </u> Yes	<u> X </u> None reported	

Type of auditor's report issued on compliance for the major program:	Unmodified		
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of OMB Circular A-133?	<u> </u> Yes	<u> X </u> No	

Identification of the major program:

<u>CFDA Number</u>	<u>Name of Federal Program or Cluster</u>
10.557	Special Supplemental Nutrition Program for Women, Infants, and Children

Dollar threshold used to distinguish between Type A and Type B programs:	\$300,000
Auditee qualified as a low-risk auditee?	<u> X </u> Yes <u> </u> No

Section II - Findings Relative to the Financial Statements Reported in Accordance with Generally Accepted Governmental Auditing Standards (GAGAS):

Financial Reporting, Significant Deficiency:

Finding 2013-001

<i>Criteria:</i>	Management is responsible for establishing and maintaining an effective system of internal control over financial reporting. One of the components of an effective system of internal control over financial reporting is the preparation of
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PERSHING COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2013

full disclosure financial statements that do not require adjustment as part of the audit process.

Condition and Context: During our audit testing, we noted several instances where the general ledger required audit adjustments. Based on the audit adjustments, it appears the County would have difficulty preparing the financial statements in accordance with generally accepted accounting principles. The County contracts with the external audit firm to prepare the County's audited financial statements and related note disclosures from the general ledger provided by the County's staff.

Effect: Prior to adjustment, financial information prepared by the County does not comply with generally accepted accounting principles.

Cause: Procedures have not been implemented to ensure County personnel possess the experience to prepare the County's financial statements in accordance with generally accepted accounting principles.

Recommendation: We recommend the County implement procedures to provide training in the preparation of governmental financial statements in accordance with generally accepted accounting principles.

Management's Response: Management believes the cost of internally preparing the financial statements would exceed the benefits from doing so, considering current staffing levels. The County has chosen to contract with the external audit firm to prepare the year-end financial statements. The number of year-end adjustments to the financial records was lower at June 30, 2013 than at June 30, 2012 and will continue to be a focus for improvement.

Section III - Findings and Questioned Costs for the Major Federal Award Program Audit:

There were no such findings for the year ended June 30, 2013.

PERSHING COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2013

Prior Audit Findings for the Federal Award Programs Audit:

U.S Department of Agriculture:

Passed through Nevada Department of Health and Human Services:

Special Supplemental Nutrition Program for Women, Infants, and Children (WIC), CFDA
10.557

U.S. Department of Transportation:

Passed through Nevada Department of Transportation:

ARRA - Highway Planning and Construction, CFDA 20.205

Finding 12-1

Criteria:

Management is responsible for establishing and maintaining an effective system of internal control over financial reporting. One of the components of an effective system of internal control over financial reporting is the preparation of full disclosure financial statements and the Schedule of Expenditures of Federal Awards that do not require adjustment as part of the audit process.

Condition and Context:

During our audit testing, we noted several instances where the general ledger required audit adjustments. Based on the audit adjustments, it appears the County would have difficulty preparing the financial statements and the Schedule of Expenditures of Federal Awards in accordance with generally accepted accounting principles and related requirements. The County contracts with the external audit firm to prepare the County's audited financial statements, related note disclosures, and Schedule of Expenditures of Federal Awards from the general ledger provided by the County's staff.

Effect:

Prior to adjustment, financial information prepared by the County did not comply with generally accepted accounting principles and related requirements.

PERSHING COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2013

<i>Cause:</i>	Procedures had not been implemented to ensure personnel possessed the experience to prepare the County's financial statements and the Schedule of Expenditures of Federal Awards in accordance with generally accepted accounting principles and related requirements.
<i>Recommendation:</i>	We recommended the County implement procedures to provide training in the preparation of governmental financial statements and the Schedule of Expenditures of Federal Awards in order to prepare the County's financial statements and accompanying Schedule Expenditures of Federal Awards internally in accordance with generally accepted accounting principles.
<i>Status:</i>	Partially corrected. The Schedule of Expenditures of Federal Awards was prepared by Pershing County for the year ended June 30, 2013. The financial statements were prepared by the external audit firm based on the general ledger of Pershing County; fewer adjustments were required than in prior years.

AUDITOR'S COMMENTS

STATUTE COMPLIANCE

The required disclosure on compliance with Nevada Revised Statutes and the Nevada Administrative Code is contained in Note 2 to the financial statements.

PROGRESS ON PRIOR YEAR STATUTE COMPLIANCE

The following action was taken during 2012-2013 relating to the potential statute violations reported in the June 30, 2012 audit report:

- Actual expenditures and expenses were monitored in order to avoid overexpenditures during the year ended June 30, 2013, however, overexpenditures occurred during the year, as reported in Note 2 to the financial statements.

PRIOR YEAR RECOMMENDATIONS

The following action was taken during 2012-2013 relating to the recommendation reported in the June 30, 2012 audit report:

- We recommended that the County obtain training in the preparation of governmental financial statements in order to prepare the County's financial statements. The County has continued to have the financial statements prepared in conjunction with the audit of the financial statements, however, fewer adjustments to the County's general ledger were required at June 30, 2013 than in the prior year.

CURRENT YEAR RECOMMENDATIONS

The recommendation made for the current year is included in the Schedule of Findings and Questioned Costs as part of the June 30, 2013 audit.

PERSHING COUNTY
SCHEDULE OF FEES IMPOSED SUBJECT TO THE
PROVISIONS OF NRS 354.5989,
LIMITATION OF FEES FOR BUSINESS LICENSES
FOR THE YEAR ENDED JUNE 30,

Flat Fixed Fees:

Business license revenue adjusted base at June 30, 2012	<u>\$ 11,303</u>
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Adjustment to Base:

Base	11,303
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- | | | |
|--|-------------|---------------|
| 1. Percentage increase in population of
the local government | 0.0% | |
| 2. Percentage increase in the Consumer
Price Index for the year ending on
December 31 next preceding the year
for which the limit is being calculated | <u>1.3%</u> | <u>x 1.3%</u> |
| | | <u>147</u> |

Adjusted base at June 30, 2013	11,450
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Actual revenue	<u>6,530</u>
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Amount over (under) allowable amount	<u><u>\$(4,920)</u></u>
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