

PENSION PLAN

TOWNSHIP OF PINCONNING, MICHIGAN

ORDINANCE NO. 19-91A, ADOPTED January 14, 1991

An Ordinance to create and establish an annuity or pension plan for the elected officers and eligible employees of Pinconning Township and to authorize the Township Supervisor and the Township Clerk to contract, in the name of the township, for such plan; to define those classes of officers and employees who shall be covered by such annuity or pension plan; to set forth the respective per centum shares which Pinconning Township and the officers and employees shall contribute to the premium or charges arising under such annuity or pension contract and to further provide for the deduction of contributions from officers' and employees' compensation; to establish the time at which existing and future employees shall become eligible for such plan and to further establish the normal retirement date for all employees; to set forth a date wherein each person covered under the annuity or pension plan shall have a vested right or interest in such plan; to ratify and confirm the validity of any annuity or pension plan in existence on the effective date of this Ordinance; and to repeal all ordinances or parts of ordinances in conflict herewith.

THE TOWNSHIP OF PINCONNING, BAY COUNTY, MICHIGAN, ORDAINS:

Sec. 1. TITLE.

This Ordinance shall be known and cited as the "Pinconning Township Pension Plan Ordinance."

Sec. 2. ESTABLISHMENT.

Pursuant to Act #27 of the Public Acts of 1960, as amended by PA 1989, No. 78, the Township of Pinconning hereby creates and establishes an annuity or pension plan and program for the pensioning of its officers and employees, and, for such purposes, also hereby authorizes the Township Supervisor and the Township Clerk to contract, in the name of the township subject to the approval of the Township Board, with any company authorized to transact such business within the State of Michigan for annuities or pensions.

Sec. 3. PERSONS COVERED.

The annuity or pension plans created, established and contracted for under this Ordinance shall cover each person within the following classes of officers and employees:

- (x) All members of the Township Board.
- (x) All Township employees who are employed for more than twenty (20) hours per week on a regular basis.

Sec. 4. CONTRIBUTIONS BY TOWNSHIP, EMPLOYEES; ELIGIBILITY FOR COVERAGE.

- A. The Township of Pinconning shall annually contribute 100% per centum of that portion of the premium or charges arising under such annuity or pension contract for each person within the class of officers and employees enumerated in Section 3 hereof. Such contributions shall be secured from the general fund of the Township. Each person within such class of officers and employees shall be responsible for the remainder of the premium or charges and the Township Treasurer is hereby authorized to deduct the same from each person's pay, salary or compensation and to apply the same to such person's responsibility.
- B. Each employee who is employed on the effective date of the annuity or pension plan shall be eligible for coverage on that day provided he or she then meets the following requirements, otherwise to be eligible on the first policy anniversary on which he or she meets them:
1. He or she has completed at least 0 years of continuous employment.
 2. His or her age (nearest birthday) is at least 18 years and not more than 75 years.

Every employee who becomes subsequently employed shall be eligible on the first policy anniversary on which he or she meets the following requirements:

1. He or she has completed at least 0 years of continuous employment.
2. His or her age (nearest birthday) is at least 18 years and not more than 75 years.

An employee's normal retirement date shall be the policy anniversary of the annuity or pension plan nearest his or her 65th birthday.

Sec. 5. VESTED RIGHTS.

Each person so covered under the annuity or pension plan shall have a vested right or interest in such plan 0 months from the date the plan becomes effective for such person.

Sec. 6. PREVIOUS PLANS.

The Township of Pinconning hereby ratifies and confirms the validity of any annuity or pension plan in existence on the effective date of this Ordinance, notwithstanding any procedural error in the adoption of such plan, including the program adopted by Resolution of the Township Board at a regularly scheduled meeting held on the 9th day of April, 1979.



Sec. 7. EFFECTIVE DATE; REPEAL.

This Ordinance has been adopted pursuant to the provisions of MCLA 41.101(b) and shall take effect immediately on publication hereof. All Ordinances or parts of Ordinances in conflict herewith are hereby repealed.

Adopted at a regularly scheduled meeting of the Pinconning Township Board at the Township Hall on the 14th day of January, 1991.

PRESENT AND VOTING:

AYES

NAYS

Charmaine Szeperski
Richard K. Bynum
Walter R. Bynum
LeRoy Atwater

Sharon Stalsberg

CERTIFICATION OF TOWNSHIP CLERK

I, LeRoy Atwater, Pinconning Township Clerk, do hereby certify that the foregoing is a true and correct copy of an Ordinance adopted at a regularly scheduled meeting of the Township Board held at the Township Hall on the 14th day of January, 1991, and that all persons whose names appear thereon as voting for or against said Ordinance were at that time duly elected and serving members of the Township Board.

LeRoy Atwater
LEROY ATWATER
Township Clerk

