

Township of Pinconning  
County of Bay, State of Michigan

**RESOLUTION TO FUND WATERLINE INFRASTRUCTURE**

WHEREAS, the Township Board of the Township of Pinconning, County of Bay, State of Michigan, pursuant to Act 188, Public Acts of Michigan, 1954 as amended, tentatively declares its intention to undertake certain water supply system improvements described hereinafter as District Number 6 to be financed through a special assessment to each property owner, and pursuant to 51% of the property owners within the total land area of said district having requested the proposed water supply system improvement through the creation of a special assessment district; and

WHEREAS, the Township Board desires to proceed with the proposed water supply system improvement;

NOW, THEREFORE, BE IT RESOLVED THAT:

That the Pinconning Township Board does hereby designate National City Bank as the financial institution for the purpose of securing a loan in the amount of one hundred thousand dollars (\$100,000.00) at an interest rate of 4.69% for a total of fifteen years for a water supply system improvement in District Number 6.

Yeas:

Buchalski, Kusterer, Waibel, and Stalsberg

Nays:

Lichon (Absent)

The Supervisor has hereby declared the resolution adopted.

10/31/05

Mary Kusterer  
Pinconning Township Clerk