

AMENDED

SFY 2000

ANNUAL DEBT STATEMENT

AS REQUIRED BY N.J.S.A. 40A:2-40

of the BOROUGH of ROSELLE, County of UNION

Prepared as of June 30, 2000

	Gross	Deduction	Net
1. (a) Total Bonds and Notes for School Purposes	\$0.00 (50011-00)	\$0.00 (50012-00)	\$0.00 (50013-00)
(b) Less Applicable Deductions			
(c) Net Debt for School Purposes			\$0.00
2. (a) Total Bonds and Notes for Self-Liquidating Purposes	\$0.00 (50014-00)		\$0.00 (50015-00)
(b) Less Applicable Deductions		\$0.00 (50015-00)	
(c) Net Debt for Self-Liquidating Purposes			\$0.00 (50016-00)
3. (a) Total Other Bonds and Notes	\$20,563,918.12 (50017-00)		\$20,563,918.12
(b) Less Applicable Deductions		\$455,787.77 (50018-00)	
(c) Net Debt for Other Purposes			\$20,108,130.35 (50019-00)
Total Gross Debt	\$20,563,918.12 (50020-00)		\$20,563,918.12
Total Deductions		\$455,787.77 (50021-00)	
4. TOTAL NET DEBT JUNE 30, 2000			\$20,108,130.35 (50022-00)

EQUALIZED VALUATION BASIS

Equalized valuation basis (the average of the equalized valuation of real estate, including improvements, and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

(1) 1997 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	\$750,031,159.00
(2) 1998 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	\$748,105,243.00
(3) 1999 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	\$765,206,979.00
5. EQUALIZED VALUATION BASIS - Average of (1), (2), and (3).	\$754,447,793.67
6. PERCENTAGE OF NET DEBT OF EQUALIZED VALUATION BASIS	
The percentage that the net debt (Line 4 above) bears to the equalized valuation basis (Line 5 above):	2.66%
Two and 66/100 of One per cent	(50039-00)

AFFIDAVIT

STATE OF NEW JERSEY }
County of UNION } ss. JEANNE DECKER, being duly sworn, deposes and says:

Deponent is the chief financial officer of the **BOROUGH OF ROSELLE, COUNTY OF UNION** here and in the statement hereinafter mentioned called "the municipality" or "the county." The Annual Debt Statement annexed hereto and hereby made a part hereof is a true statement of the debt condition of the municipality or county as of June 30, 2000 and is computed as provided by the Local Bond Law of New Jersey (N.J.S.A. 40A:2-1 et seq.). The amounts of such items as are indefinite or unascertainable are estimated and are so marked.

Subscribed and sworn to before me
this _____ day of _____, 2000

Name: Jeanne Decker
Title: Chief Financial Officer
Address: Municipal Building
210 Chestnut Street
Roselle, N.J. 07203

Notary Public of New Jersey
Phone: 908 - 245 - 5600
Fax: 908 - 245 - 9508

NOTE- One copy must be filed not later than July 28, 2000 with Division of Local Government Services, P.O. Box 803, Trenton, N.J. 08625-0803. The code numbers in brackets () are for Division of Local Government Services use only.

SFY 2000

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SCHOOL PURPOSES

Amounts held or to be held for the sole purpose of paying bonds and notes included on the opposite page (Items 1,2,3,5,6)

1. Sinking funds in hand for bonds shown as Line 1, Page 2 of this statement but not in excess of such bonds.	(50211-00)
2. Funds in hand in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included in Line 4, Page 2.	(50212-00)
3. Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4, Page 2.	(50213-00)
4. 4 per centum of average of equalized valuations (50221-00) as stated in Line 5, Page 1.	<u>\$30,177,911.75</u> (50214-00)

Instructions re: Line 4:

Use applicable per centum as follows:

- 2 1/2% Kindergarten or Grade 1 through Grade 6
- 3% Kindergarten or Grade 1 through Grade 8
- 3 1/2 % Kindergarten or Grade 1 through Grade 9
- 4% Kindergarten or Grade 1 through Grade 12
- Other (insert applicable description)

4% <u> </u> % <u>\$30,177,911.75</u> (50222-00)			
5. Additional State School Building Aid Bonds (N.J.S.A. 18A:58-33.4(d))	(50220-00)		
6. Total	(50215-00)	<u>\$30,177,911.75</u>	
7. School Debt as shown by Line 4, Page 2.	(50216-00)	<u>\$0.00</u>	
8. Deduction for School Debt included in Line 4, Page 2 (smaller of Line 6 or 7).	(50217-00)	<u>\$0.00</u>	
9. Regional School Debt as shown by Line 7, Page 2.	(50218-00)	<u>\$0.00</u>	

Page Total \$0.00
(50219-00)

SPY 2000
BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

A. _____ SYSTEM
 (insert Applicable Utility)

- 1. Terms Bonds (503 1-00) _____
- 2. Serial bonds (503 2-00) _____
 (a) Issued _____
- (b) Authorized but not issued (503 3-00) _____
- 3. Refunding Bonds (N.J.S.A. 40A:2-52) (503 4-00) _____
 (a) Issued (503 5-00) _____
- (b) Authorized but not issued (503 6-00) _____
- 4. Bond anticipation notes (503 6-00) _____
 (a) Issued (503 7-00) _____
- (b) Authorized but not issued (503 8-00) _____
- 5. Capital Notes (N.J.S.A. 40A:2-8) (503 8-00) _____
 (a) Issued (503 9-00) _____
- (b) Authorized but not issued (503 9-00) _____

6. Total \$0.00
 B. _____ SYSTEM
 (insert Applicable Utility)

- 7. Terms Bonds (503 1-00) _____
- 8. Serial bonds (503 2-00) _____
 (a) Issued _____
- (b) Authorized but not issued (503 3-00) _____
- 9. Refunding Bonds (N.J.S.A. 40A:2-52) (503 4-00) _____
 (a) Issued (503 5-00) _____
- (b) Authorized but not issued (503 6-00) _____
- 10. Bond anticipation notes (503 6-00) _____
 (a) Issued (503 7-00) _____
- (b) Authorized but not issued (503 8-00) _____
- 11. Capital Notes (N.J.S.A. 40A:2-8) (503 8-00) _____
 (a) Issued (503 9-00) _____
- (b) Authorized but not issued (503 9-00) _____

12. Total \$0.00
 (503 0-00)

**C. OTHER SELF-LIQUIDATING PURPOSES FROM
 WHICH MUNICIPALITY DERIVES REVENUE
 (state on a separate sheet in the manner stated above)**

Total _____

Page Total \$0.00
 (50409-00)

SFY 2000
DEDUCTIONS APPLICABLE TO BONDS AND NOTES
FOR SELF-LIQUIDATING PURPOSES

1. _____ SYSTEM
 (insert Applicable Utility)

(a) Gross _____ System Debt (504 1-00)

(b) Less: Deficit(Capitalized at 5%) _____

(Line 9 Or Line 11, Page 11) _____ times 20 (504 2-00)

(c) Deduction _____ (504 3-00)

(d) Plus: Cash held to Pay Bonds and Notes
 included in 2(a) above _____ (504 4-00)

(e) Total Deduction _____ \$0.00
 (504 5-00)

2. _____ SYSTEM
 (insert Applicable Utility)

(a) Gross _____ System Debt (504 1-00)

(b) Less: Deficit(Capitalized at 5%) _____

(Line 9 Or Line 11, Page 11) _____ times 20 (504 2-00)

(c) Deduction _____ (504 3-00)

(d) Plus: Cash held to Pay Bonds and Notes
 included in 2(a) above _____ (504 4-00)

(e) Total Deduction _____ \$0.00
 (504 5-00)

**3. OTHER SELF-LIQUIDATING PURPOSES FROM
 WHICH MUNICIPALITY DERIVES REVENUE**
 (State separately as above)

NOTE: the deficit in revenues may be capitalized by either dividing
 such deficit by .05 or by multiplying such deficit by 20 as
 indicated above.

Page Total _____ \$0.00
 (50499-00)

OTHER BONDS AND NOTES

SFY 2000

1. TERM BONDS (state purposes separately)

(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		

2. Total Term Bonds

(50509-00)

3. SERIAL BONDS (state purposes separately)

(a) Issued

(1)	General Improvement Bonds - 1990	\$480,000.00
(2)	Fiscal Year Adjustment Bonds - 1993	\$10,810,000.00
(3)	General Improvement Bonds - 1997	\$5,802,000.00
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
(11)		
(12)		
(13)		
(14)		
(15)		
(16)		
(17)		

OTHER BONDS AND NOTES

SFY 2000

3. SERIAL BONDS (Continued)

(a) Issued		
(18)	_____	_____
(19)	_____	_____
(20)	_____	_____
(21)	_____	_____
(22)	_____	_____
(23)	_____	_____
(24)	_____	_____
(25)	_____	_____
(26)	_____	_____
(27)	_____	_____
(28)	_____	_____
(29)	_____	_____
(30)	_____	_____
(31)	_____	_____
(32)	_____	_____

Total Serial Bonds Issued

\$17,092,000.00

(b) Authorized but not issued

(1)	_____	_____
(2)	_____	_____
(3)	_____	_____
(4)	_____	_____
(5)	_____	_____
(6)	_____	_____
(7)	_____	_____
(8)	_____	_____
(9)	_____	_____
(10)	_____	_____
(11)	_____	_____
(12)	_____	_____
(13)	_____	_____

Total Serial Bonds Authorized but not Issued

\$0.00
(50564-00)

4. Total Serial Bonds Issued and Authorized but not Issued

\$17,092,000.00
(50565-00)

SFY 2000

OTHER BONDS AND NOTES

5. BOND ANTICIPATION NOTES (state purposes separately)

(a) Issued		
(1)	VARIOUS CAPITAL IMPROVEMENTS	\$1,850,000.00
(2)	_____	_____
(4)	_____	_____
Bond Anticipation Notes Issued		
		\$1,850,000.00
(b) Authorized but not issued		
(1)	#1709 and 1807 VARIOUS EQUIPMENT AND ROOF REPAIRS	\$5,611.55
(2)	#1773 REPAIR GORDON STREET BRIDGE	\$32,736.17
(3)	#1765 VARIOUS ACQUISITIONS AND IMPROVEMENTS	\$11,948.67
(4)	#1785 VARIOUS ACQUISITIONS AND IMPROVEMENTS	\$55,500.00
(5)	#1847 DUMP TRUCK, PLOW AND BOMBARDIER	\$10,750.00
(6)	#1831 INSTALLATION OF STORM SEWERS	\$750.00
(7)	#1858 and 1887 VARIOUS IMPROVEMENTS	\$2,750.00
(8)	#1869 ACQUISITION OF COMPUTER EQUIPMENT	\$500.00
(9)	#1915 ROAD CONSTRUCTION	\$700.00
(10)	#1989 VARIOUS IMPROVEMENTS	\$190,000.00
(11)	#2006 RECONSTRUCTION OF SPRUCE STREET	\$9,000.00
(12)	#2019 VARIOUS IMPROVEMENTS	\$84,500.00
(13)	#2021 ACQUISITION OF REAL PROPERTY AND IMPROVEMENTS	\$137,750.00
(14)	#2042 RECONSTRUCTION OF ALDENE ROAD	\$19,360.24
(15)	#2088 DOWNTOWN REDEVELOPMENT	\$612,000.00
(16)	#2089 VARIOUS CAPITAL IMPROVEMENTS	\$200,000.00
(17)	#2110 VARIOUS CAPITAL IMPROVEMENTS	\$52,250.00
(18)	_____	_____
(19)	_____	_____

Bond Anticipation Notes Authorized but not Issued	\$1,426,106.63
	(50661-00)

6. Total Bond Anticipation Notes Issued and Authorized but not Issued	\$3,276,106.63
	(50662-00)

SFY 2000

OTHER BONDS AND NOTES

7. MISCELLANEOUS BONDS AND NOTES (not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes)

(a) Issued		(50711-00)	
(1)	Capital Notes (N.J.S.A. 40A:2-8)	_____	
(2)	Bonds issued by another Public Body Guaranteed by the Municipality	(50712-00)	_____
(3)	Green Acres Loan	(50713-00)	\$195,811.49
(4)	_____	(50714-00)	_____
(5)	_____	(50715-00)	_____
	Miscellaneous Bonds and Notes Issued		\$195,811.49
(b) Authorized but not issued			
(1)	Capital Notes (N.J.S.A. 40A:2-8)	(50721-00)	_____
(2)	Bonds authorized by another Public Body Guaranteed by the Municipality	(50722-00)	_____
(3)	_____	(50723-00)	_____
(4)	_____	(50724-00)	_____
(5)	_____	(50725-00)	_____
	Miscellaneous Bonds and Notes Authorized but not Issued		\$0.00

8. Total Miscellaneous Bonds and Notes Issued and Authorized but not Issued

<u>\$195,811.49</u>
<u>(50726-00)</u>

Total of Pages 6, 7, 8 and 9

<u>\$20,563,918.12</u>
<u>(50799-00)</u>

(Set forth in the following form, the figures showing whether the self-liquidating utility(s) have supported themselves during fiscal year 2000)

	<u> </u> (Insert Applicable Utility) <u> </u> Utility	
1. Total Cash Receipts from Fees, Rents or other Charges for Year	_____	(509 1-00) _____
2. Operating and Maintenance Cost	(509 2-00) _____	
3. Debt Service per Water Accounts		
(a) Interest	(509 3-00) _____	
(b) Notes	(509 4-00) _____	
(c) Serial Bonds	(509 5-00) _____	
(d) Sinking Fund Requirement	(509 6-00) _____	
4. Debt Service per Current Budget (N.J.S.A. 40A:2-52)		
(a) Interest on _____		
Refunding Bonds	(509 7-00) _____	
(b) _____ Refunding Bonds	(509 8-00) _____	
5. Anticipated Deficit in Dedicated Assessment Budget	(509 9-00) _____	
6. Total Debt Service	(510 0-00) _____	
7. Total Deductions (Line 2 plus Line 6)	(510 1-00) _____	
8. Excess in Revenues (Line 1 minus Line 7)	(510 2-00) _____	
9. Deficit in Revenues (Line 7 minus Line 1)	(510 3-00) _____	
10. Total Debt Service (Line 6)	(510 4-00) _____	
11. Deficit (smaller of Line 9 or Line 10) to Page 5	(510 5-00) _____	
If Excess in Revenues (Line 8) all _____		Utility Debt is Deductible _____

	<u> </u> (Insert Applicable Utility) <u> </u> Utility	
12. Total Cash Receipts from Fees, Rents or other Charges for Year	_____	(509 1-00) _____
13. Operating and Maintenance Cost	(509 2-00) _____	
14. Debt Service		
(a) Interest	(509 3-00) _____	
(b) Notes	(509 4-00) _____	
(c) Serial Bonds	(509 5-00) _____	
(d) Sinking Fund Requirement	(509 6-00) _____	
15. Debt Service per Current Budget (N.J.S.A. 40A:2-52)		
(a) Interest on _____		
Refunding Bonds	(509 7-00) _____	
(b) _____ Refunding Bonds	(509 8-00) _____	
16. Anticipated Deficit in Dedicated Assessment Budget	(509 9-00) _____	
17. Total Debt Service	(510 0-00) _____	
18. Total Deductions (Line 13 plus Line 17)	(510 1-00) _____	
19. Excess in Revenues (Line 12 minus Line 18)	(510 2-00) _____	
20. Deficit in Revenues (Line 18 minus Line 12)	(510 3-00) _____	
21. Total Debt Service (Line 17)	(510 4-00) _____	
22. Deficit (smaller of Line 20 or Line 21) to Page 5	(510 5-00) _____	
If Excess in Revenues (Line 19) all _____		Utility Debt is Deductible _____

(If Municipality has other utilities or enterprises, additional pages are to be added to this statement.)

SFY 2000
SPECIAL DEBT STATEMENT

BORROWING POWER AVAILABLE UNDER N.J.S.A. 40A:2-7f)

1. Balance of debt incurring capacity as of June 30, 1999 under N.J.S.A. 40:1-16(d) _____ (51100-00)

2. Obligations heretofore authorized during SFY 2000 in excess of debt limitation and pursuant to

(a) N.J.S.A. 40A:2-7, paragraph (d)	_____ (51101-00)
(b) N.J.S.A. 40A:2-7, paragraph (f)	_____ (51102-00)
(c) N.J.S.A. 40A:2-7, paragraph (g)	_____ (51103-00)
Total	_____ (51104-00)

3. Less 2000 authorizations repealed during 2000 _____ (51105-00)

4. Net authorizations during SFY 2000 _____ (51106-00)

5. Balance of debt incurring capacity June 30, 2000 under N.J.S.A. 40:1-16(d) _____ (51107-00)

I, _____, Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey, do hereby certify that I have compared this copy of an Annual Debt Statement of the above municipality or county with the original Annual Debt Statement filed in the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey on _____ and that this is a true copy of said statement and of the whole thereof.

In witness whereof, I have hereunto set my hand as Director of Local Government Services of the Department of Community Affairs of the State of New Jersey this _____ day of _____, 2000.

Director