

# ANNUAL DEBT STATEMENT

AS REQUIRED BY N.J.S.A. 40A:2-40

of the            Borough of            Roselle            County of            Union            AUG 18  
 Prepared as of June 30, 2008

	Gross	Deduction	Net
1. (a) Total Bonds and Notes for School Purposes	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>
(b) Less Applicable Deductions	\$ <u>(50011-00)</u>	\$ <u>          </u>	\$ <u>          </u>
(c) Net Debt for School Purposes	\$ <u>          </u>	\$ <u>(50012-00)</u>	\$ <u>          </u>
2. (a) Total Bonds and Notes for Self-Liquidating Purposes	\$ <u>          </u>	\$ <u>          </u>	\$ <u>(50013-00)</u>
(b) Less Applicable Deductions	\$ <u>(50014-00)</u>	\$ <u>          </u>	\$ <u>          </u>
(c) Net Debt for Self-Liquidating Purposes	\$ <u>          </u>	\$ <u>(50015-00)</u>	\$ <u>          </u>
3. (a) Total Other Bonds, Notes and Loans	\$ <u>20,426,412</u>	\$ <u>          </u>	\$ <u>          </u>
(b) Less Applicable Deductions	\$ <u>(50017-00)</u>	\$ <u>276,368</u>	\$ <u>          </u>
(c) Net Debt for Other Purposes	\$ <u>          </u>	\$ <u>(50018-00)</u>	\$ <u>20,150,044</u>
Total Gross Debt-	\$ <u>20,426,412</u>	\$ <u>          </u>	\$ <u>          </u>
Total Deductions	\$ <u>(50020-00)</u>	\$ <u>276,368</u>	\$ <u>          </u>
<b>4. TOTAL NET DEBT JUNE 30, 2008</b>	\$ <u>          </u>	\$ <u>(50021-00)</u>	\$ <u>20,150,044</u>
			\$ <u>(50022-00)</u>

## EQUALIZED VALUATION BASIS

Equalized valuation basis (the average valuations of real estate, including improvements, and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

- (1) 2005 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property
- (2) 2006 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property
- (3) 2007 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property

	\$ <u>1,446,967,953</u>
	\$ <u>1,700,023,738</u>
	\$ <u>1,815,828,896</u>
	\$ <u>1,654,273,529</u>

## 5. EQUALIZED VALUATIONS BASIS - Average of (1), (2) and (3). 6. PERCENTAGE OF NET DEBT OF EQUALIZED VALUATION BASIS

The percentage that the net debt (Line 4 above) bears to the equalized valuation basis (Line 5 above):

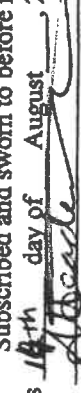
One and Twenty-One Hundredths per cent 1.21%  
(50039-00)


## AFFIDAVIT

STATE OF NEW JERSEY }  
 County of            Union            } ss.

           Adrian Mapp           , being duly sworn, deposes and says:

Deponent is the chief financial officer of the            Borough of            Roselle            County of            Union here and in the statement hereinafter mentioned called "the municipality" or "the county". The Annual Debt Statement annexed hereto and hereby made a part hereof is a true statement of the debt condition of the municipality or county as of June 30, 2008 and is computed as provided by the Local Bond Law of New Jersey (N.J.S.A. 40A:2-1 et. seq.). The amounts of such items as are indefinite or unascertainable are estimated and are so marked.

Subscribed and sworn to before me  
 this 16th day of August, 2008  
  
            
 Notary Public of New Jersey

  
 Chief Financial Officer  
 210 Chestnut St.  
 Roselle, NJ 07203  
 (908) 245-5600  
 (908) 245-9508

NOTE - One copy must be filed not later than July 31, 2008 with Division of Local Government Services, CN 803, Trenton, N.J. 08625-0803. The code numbers in brackets ( ) are for Division of Local Government Services use only.

**ALTHEA HEADLEY**  
 NOTARY PUBLIC  
 STATE OF NEW JERSEY  
 MY COMMISSION EXPIRES SEPTEMBER 12, 2011

School District Other Than Regional School District

	Issued by	{Municipality (Type-I) } {Type II School District }	<u>Strike out one</u>
1. TERM BONDS	(50111-00)	\$ _____	
2. SERIAL BONDS/LOANS			
(a) Issued	(50112-00)	\$ _____	
(b) Authorized but not issued	(50113-00)	\$ _____	
3. TEMPORARY BONDS AND NOTES			
(a) Issued	(50114-00)	\$ _____	
(b) Authorized but not issued	(50115-00)	\$ _____	
4. TOTAL OF ABOVE BONDS AND NOTES		\$ _____	\$ _____ (50116-00)

Regional School District

5. SERIAL BONDS			
(a) Issued	(50117-00)	\$ _____	
(b) Authorized but not issued	(50118-00)	\$ _____	
6. TEMPORARY BONDS AND NOTES			
(a) Issued	(50119-00)	\$ _____	
(b) Authorized but not issued	(50120-00)	\$ _____	
7. TOTAL OF REGIONAL SCHOOL BONDS AND NOTES		\$ _____	\$ _____ (50121-00)

N.J.S.A. 40A:2-43 reads in part as follows: "Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

**COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT**

% OF VALUATIONS APPORTIONED TO EACH MUNICIPALITY	APPORTIONMENT OF DEBT - June 30, 2008				
	Average Equalized Valuations	%	Serial Bonds Issued	Temp. Bond-Notes Issued	Authorized But Not Issued
Municipality					
Totals	-	-	-	-	-

Page Total \$ \_\_\_\_\_  
(50122-00)

## FOR SCHOOL PURPOSES

Amounts held or to be held for the sole purpose of paying bonds and notes included on the opposite page (Items 1,2,3,5,6)

1. Sinking funds in hand for bonds shown as Line 1,  
Page 2 of this statement but not in excess of such bonds.

\$ \_\_\_\_\_  
(50211-00)

2. Funds in hand in those cases where such funds cannot  
be diverted to purposes other than the payment of bonds  
and notes included in Line 4, Page 2.

\$ \_\_\_\_\_  
(50212-00)

3. Estimated proceeds of bonds and notes authorized but  
not issued where such proceeds will be used for the sole  
purpose of paying bonds and notes included in Line 4,  
Page 2.

\$ \_\_\_\_\_  
(50213-00)

4. 4 per centum of average of equalized valuations  
(50221-00)  
as stated in Line 5, Page 1

\$ 66,170,941  
(50214-00)

Instruction re: Line 4.

Use applicable per centum as follows:

- 2 1/2% Kindergarten or Grade 1 through Grade 6  
3% Kindergarten or Grade 1 through Grade 8  
3 1/2% Kindergarten or Grade 1 through Grade 9  
4% Kindergarten or Grade 1 through Grade 12  
Other (insert applicable description)

4 % \$1,654,273,529  
(50222-00)

5. Additional State School Building Aid Bonds  
(N.J.S.A. 18A:58-33.4(d)). (50220-00) \$ \_\_\_\_\_

6. Total (50215-00) \$ 66,170,941

7. School Debt as shown by  
Line 4, Page 2. (50216-00) \$ \_\_\_\_\_

8. Deduction for School Debt included in Line 4, Page 2  
(smaller of Line 6 or 7). (50217-00) \$ \_\_\_\_\_

9. Regional School Debt as shown by Line 7, Page 2. (50218-00) \$ 0

Page Total \$ \_\_\_\_\_  
(50219-00)



**BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES**

**A. \_\_\_\_\_ SYSTEM**  
(insert Applicable Utility)

1. Terms bonds	(503 1-00)	\$ _____
2. Serial bonds		
(a) Issued	(503 2-00)	\$ _____
(b) Authorized but not issued	(503 3-00)	\$ _____
3. Refunding Bonds (N.J.S.A. 40A:2-52)		
(a) Issued	(503 4-00)	\$ _____
(b) Authorized but not issued	(503 5-00)	\$ _____
4. Bond anticipation notes		
(a) Issued	(503 6-00)	\$ _____
(b) Authorized but not issued	(503 7-00)	\$ _____
5. Capital Notes (N.J.S.A. 40A:2-8)		
(a) Issued	(503 8-00)	\$ _____
(b) Authorized but not issued	(503 9-00)	\$ _____
6. Other		
(a) Issued	(503 10-00)	\$ _____
(b) Authorized but Not Issued	(503 11-00)	\$ _____
7. Total		\$ _____
		(503 0-00)

**B. \_\_\_\_\_ SYSTEM**  
(insert Applicable Utility)

7. Terms bonds	(503 1-00)	\$ _____
8. Serial bonds		
(a) Issued	(503 2-00)	\$ _____
(b) Authorized but not issued	(503 3-00)	\$ _____
9. Refunding Bonds (N.J.S.A. 40A:2-52)		
(a) Issued	(503 4-00)	\$ _____
(b) Authorized but not issued	(503 5-00)	\$ _____
10. Bond anticipation notes		
(a) Issued	(503 6-00)	\$ _____
(b) Authorized but not issued	(503 7-00)	\$ _____
11. Capital Notes (N.J.S.A. 40A:2-8)		
(a) Issued	(503 8-00)	\$ _____
(b) Authorized but not issued	(503 9-00)	\$ _____
12. Other		
(a) Issued	(503 10-00)	\$ _____
(b) Authorized but not issued	(503 11-00)	\$ _____
13. Total		\$ _____
		(503 0-00)

**C. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE**  
(state on a separate sheet in the manner stated above)

Total	\$ _____
Page Total	\$ _____
	(50409-00)

DEDUCTIONS APPLICABLE TO BONDS AND NOTES

FOR SELF-LIQUIDATING PURPOSES

1. \_\_\_\_\_ SYSTEM  
(Insert Applicable Utility)
  - (a) Gross Water System Debt (504 1-00) \$ \_\_\_\_\_ -
  - (b) Less: Deficit (Capitalized at 5%)  
(Line 9 or line 11, Page 11) \_\_\_\_\_ times 20  
\$ \_\_\_\_\_
  - (c) Deduction (504 2-00) \$ \_\_\_\_\_ -  
(504 3-00) \$ \_\_\_\_\_ -
  - (d) Plus: Cash held to Pay Bonds and Notes  
included in 2 (a) above (504 4-00) \$ \_\_\_\_\_
  - (e) Total Deduction \$ \_\_\_\_\_ -  
(504 5-00)
  
2. \_\_\_\_\_ SYSTEM  
(Insert Applicable Utility)
  - (a) Gross \_\_\_\_\_ System Debt (504 1-00) \$ \_\_\_\_\_
  - (b) Less: Deficit (Capitalized at 5%)  
Line 20 or line 22, Page 11) \_\_\_\_\_ times 20  
\$ \_\_\_\_\_
  - (c) Deduction (504 2-00) \$ \_\_\_\_\_  
(504 3-00) \$ \_\_\_\_\_
  - (d) Plus: Cash held to Pay Bonds and Notes  
included in 2 (a) above (504 4-00) \$ \_\_\_\_\_
  - (e) Total Deduction \$ \_\_\_\_\_ 0  
(504 5-00)

3. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE  
(State separately as above)

Page Total \$ \_\_\_\_\_ -  
(50499-00)

NOTE-The deficit in revenues may be capitalized by either dividing such deficit by .05 or by multiplying such deficit by 20 as indicated above.

**OTHER BONDS, NOTES AND LOANS**

SFY 2008

**1. TERM BONDS (state purposes separately)**

(1)	_____	\$ _____
(2)	_____	\$ _____
(3)	_____	\$ _____
(4)	_____	\$ _____
(5)	_____	\$ _____
(6)	_____	\$ _____
(7)	_____	\$ _____
(8)	_____	\$ _____

**2. Total Term Bonds**

\$ \_\_\_\_\_  
0  
(50509-00)

**3. SERIAL BONDS (state purposes separately)**

**(a) Issued**

(1)	<u>General Improvement Bonds - 1997</u>	\$ _____	<u>2,347,000</u>
(2)	<u>General Improvement Bonds - 2002</u>	\$ _____	<u>2,165,000</u>
(3)	<u>Refunding Bonds - ERIP - 2003</u>	\$ _____	<u>115,000</u>
(4)	<u>Refunding Bonds - 2004</u>	\$ _____	<u>1,475,000</u>
(5)	<u>General Improvement Bonds - 2005</u>	\$ _____	<u>4,138,000</u>
(6)	_____	\$ _____	
(7)	_____	\$ _____	
(8)	_____	\$ _____	
(9)	_____	\$ _____	
(10)	_____	\$ _____	
(11)	_____	\$ _____	
(12)	_____	\$ _____	
(13)	_____	\$ _____	
(14)	_____	\$ _____	
(15)	_____	\$ _____	
(16)	_____	\$ _____	
(17)	_____	\$ _____	

**OTHER BONDS, NOTES AND LOANS**

**3. SERIAL BONDS (Continued)**

(a) Issued

(18)		\$
(19)		\$
(20)		\$
(21)		\$
(22)		\$
(23)		\$
(24)		\$
(25)		\$
(26)		\$
(27)		\$
(28)		\$
(29)		\$
(30)		\$
(31)		\$
(32)		\$
(33)		\$
(34)		\$
(35)		\$
(36)		\$

**Total Serial Bonds Issued**

\$ 10,240,000  
(50547-00)

(b) Authorized but not issued

(1)		\$
(2)		\$
(3)		\$
(4)		\$
(5)		\$
(6)		\$
(7)		\$
(8)		\$
(9)		\$
(10)		\$
(11)		\$
(12)		\$
(13)		\$

**Total Serial Bonds Authorized but not Issued**

\$ 0  
(50564-00)

**4. Total Serial Bonds Issued and Authorized but not Issued**

\$ 10,240,000  
(50565-00)



## OTHER BONDS, NOTES AND LOANS

### 5. BOND ANTICIPATION NOTES (state purposes separately)

(a) Issued

(1)	<u>Various Capital Improvements</u>	\$ <u>799,000</u>
(2)	<u>Various 2007 Road Improvements</u>	\$ <u>1,000,000</u>
(3)	_____	
(4)	_____	
(5)	_____	
(6)	_____	
(7)	_____	
(8)	_____	
(9)	_____	
(10)	_____	
(11)	_____	
(12)	_____	
(13)	_____	\$ _____
(14)	_____	\$ _____
	Bond Anticipation Notes Issued	\$ <u>1,799,000</u> (50625-00)

(b) Authorized but not issued

(1)	<u>Improvements to Sylvester Land Field</u>	\$ <u>1,254,000</u>
(2)	<u>Westbrook Flood Control Project</u>	\$ <u>7,000,000</u>
(3)	_____	
(4)	_____	
(5)	_____	
(6)	_____	
(7)	_____	
(8)	_____	
(9)	_____	
(10)	_____	
(11)	_____	
(12)	_____	
(13)	_____	
(14)	_____	
(15)	_____	
(16)	_____	
(17)	_____	
	Bond Anticipation Notes Authorized but not Issued	\$ <u>8,254,000</u> (50661-00)

### 6. Total Bond Anticipation Notes Issued and Authorized but not Issued

	\$ <u>10,053,000</u> (50662-00)
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**OTHER BONDS, NOTES AND LOANS**

SFY 2008

**7. MISCELLANEOUS BONDS, NOTES AND LOANS (not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes)**

**(a) Issued**

(1) Capital Notes (N.J.S.A. 40A:2-8)	(50711-00)	\$ _____
(2) Bonds issued by another Public Body Guaranteed by the Municipality	(50712-00)	\$ _____
(3) <u>Green Acres Loan</u>	(50713-00)	\$ <u>133,412</u>
(4) _____	(50714-00)	\$ _____
(5) _____	(50715-00)	\$ _____
(6) _____	(50716-00)	\$ _____
Miscellaneous Bonds, Notes and Loans Issued		\$ <u>133,412</u> (50716-00)

**(b) Authorized but not issued**

(1) Capital Notes (N.J.S.A. 40A:2-8)	(50721-00)	\$ _____
(2) Bonds Authorized by another Public Body Guaranteed by the Municipality	(50722-00)	\$ _____
(3) _____	(50723-00)	\$ _____
(4) _____	(50724-00)	\$ _____
(5) _____	(50725-00)	\$ _____
Miscellaneous Bonds and Notes Authorized but not Issued		\$ _____

**8. Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued**

	\$ _____	\$ <u>133,412</u> (50726-00)
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Total of Pages 6,7,8 and 9

	\$ _____	\$ <u>20,426,412</u> (50799-00)
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**DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES**

SFY 2008

1. Amounts held or to be held for the sole purpose of paying bonds and notes included on Pages 6,7,8 and 9.

(a) Sinking funds in hand for term bonds shown on Line 2 on Page 6

(1)	_____	\$	_____
(2)	_____	\$	_____
(3)	_____	\$	_____
		\$	_____
			(50814-00)

(b) Funds in hand (including proceeds of bonds and notes held to pay other bonds and notes), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included on Pages 6,7,8 and 9

(1) Reserve for Payment of Debt	_____	\$	_____	6,118
(2) Excess Note Proceeds	_____	\$	_____	155,250
(3)	_____	\$	_____	
		\$	_____	161,368
			(50824-00)	

(c) Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included on Pages 6,7,8 and 9

(1)	_____	\$	_____
(2)	_____	\$	_____
(3)	_____	\$	_____
		\$	_____
			(50834-00)

(d) Accounts receivable from other public authorities applicable only to the payment of any part of the gross debt not otherwise deductible

(1)	_____	\$	_____
(2)	_____	\$	_____
		\$	_____
			(50843-00)
		\$	_____
			(50844-00)
		\$	_____
			(50848-00)
		\$	_____
			(50851-00)

2. Bonds authorized by another Public Body to be guaranteed by the municipality

3. Bonds issued and bonds authorized but not issued to meet cash grants-in-aid for housing authority, redevelopment agency or municipality acting as its local public agency [N.J.S.A. 55:14B-4.1(d)]

4. Bonds issued and bonds authorized but not issued - Capital projects for county colleges (N.J.S.A. 18A:64A-22.1 to N.J.S.A. 18A:64A-22.8)

5. Refunding Bonds (N.J.S.A. 40A:2-52)

(1) Refunding Bonds - ERIP - 2003	_____	\$	_____	115,000
(2)	_____	\$	_____	
		\$	_____	115,000
			(50860-00)	
		\$	_____	276,368
			(50849-00)	

Page Total

UTILITY

(Insert Applicable Utility)

1. Total Cash Receipts from Fees, Rents or Other Charges for Year \_\_\_\_\_ \$ (509 1-00) \$ \_\_\_\_\_  
 Operating and Maintenance Cost \_\_\_\_\_ \$ (509 2-00) \$ \_\_\_\_\_
3. Debt Service per Water Accounts  
 (a) Interest \_\_\_\_\_ \$ (509 3-00) \$ \_\_\_\_\_  
 (b) Notes \_\_\_\_\_ \$ (509 4-00) \$ \_\_\_\_\_  
 (c) Serial Bonds \_\_\_\_\_ \$ (509 5-00) \$ \_\_\_\_\_  
 (d) Sinking Fund Requirement \_\_\_\_\_ \$ (509 6-00) \$ \_\_\_\_\_
4. Debt Service per Current Budget  
 (N.J.S.A. 40A:2-52)  
 (a) Interest on \_\_\_\_\_ \$ (509 7-00) \$ \_\_\_\_\_  
 Refunding Bonds \_\_\_\_\_ \$ (509 8-00) \$ \_\_\_\_\_  
 (b) \_\_\_\_\_ Refunding Bonds \_\_\_\_\_ \$ (509 9-00) \$ \_\_\_\_\_  
 Anticipated Deficit in Dedicated Assessment Budget \_\_\_\_\_ \$ (510 0-00) \$ \_\_\_\_\_
6. Total Debt Service \_\_\_\_\_ \$ (510 0-00) \$ \_\_\_\_\_
7. Total Deductions (Line 2 plus Line 6) \_\_\_\_\_ \$ (510 1-00) \$ \_\_\_\_\_
8. Excess in Revenues (Line 1 minus Line 7) \_\_\_\_\_ \$ (510 2-00) \$ \_\_\_\_\_
9. Deficit in Revenues (Line 7 minus Line 1) \_\_\_\_\_ \$ (510 3-00) \$ \_\_\_\_\_
10. Total Debt Service (Line 6) \_\_\_\_\_ \$ (510 4-00) \$ \_\_\_\_\_
11. Deficit (smaller of Line 9 or Line 10) to Page 5 \_\_\_\_\_ \$ (510 5-00) \$ \_\_\_\_\_  
 if Excess in Revenues (Line 8) all \_\_\_\_\_ Utility Debt is Deductible

UTILITY

(Insert Applicable Utility)

12. Total Cash Receipts from Fees, Rents or Other Charges for Year \_\_\_\_\_ \$ (509 1-00) \$ \_\_\_\_\_  
 Operating and Maintenance Cost \_\_\_\_\_ \$ (509 2-00) \$ \_\_\_\_\_
14. Debt Service per Water Accounts  
 (a) Interest \_\_\_\_\_ \$ (509 3-00) \$ \_\_\_\_\_  
 (b) Notes \_\_\_\_\_ \$ (509 4-00) \$ \_\_\_\_\_  
 (c) Serial Bonds \_\_\_\_\_ \$ (509 5-00) \$ \_\_\_\_\_  
 (d) Sinking Fund Requirement \_\_\_\_\_ \$ (509 6-00) \$ \_\_\_\_\_
15. Debt Service per Current Budget  
 (N.J.S.A. 40A:2-52)  
 (a) Interest on \_\_\_\_\_ \$ (509 7-00) \$ \_\_\_\_\_  
 Refunding Bonds \_\_\_\_\_ \$ (509 8-00) \$ \_\_\_\_\_  
 (b) \_\_\_\_\_ Refunding Bonds \_\_\_\_\_ \$ (509 9-00) \$ \_\_\_\_\_  
 Anticipated Deficit in Dedicated Assessment Budget \_\_\_\_\_ \$ (510 0-00) \$ \_\_\_\_\_
17. Total Debt Service \_\_\_\_\_ \$ (510 0-00) \$ \_\_\_\_\_
18. Total Deductions (Line 13 plus Line 17) \_\_\_\_\_ \$ (510 1-00) \$ \_\_\_\_\_
19. Excess in Revenues (Line 12 minus Line 18) \_\_\_\_\_ \$ (501 2-00) \$ \_\_\_\_\_
20. Deficit in Revenues (Line 18 minus Line 12) \_\_\_\_\_ \$ (510 3-00) \$ \_\_\_\_\_
21. Total Debt Service (Line 17) \_\_\_\_\_ \$ (510 4-00) \$ \_\_\_\_\_
22. Deficit (smaller of Line 20 or Line 21) to Page 5 \_\_\_\_\_ \$ (510 5-00) \$ \_\_\_\_\_  
 if Excess in Revenues (Line 19) all \_\_\_\_\_ Utility Debt is Deductible

(If Municipality has other utilities or enterprises, additional pages are to be added to this statement).

**SPECIAL DEBT STATEMENT  
BORROWING POWER AVAILABLE UNDER N.J.S.A. 40A:2-7(f)**

SFY 2008

1. Balance of debt incurring capacity as of June 30, 2007  
under N.J.S.A. 40:1-16(d) \$ \_\_\_\_\_  
(51100-00)
2. Obligations heretofore authorized during SFY 2008 in  
excess of debt limitation and pursuant to
- |                                     |            |          |
|-------------------------------------|------------|----------|
| (a) N.J.S.A. 40A:2-7, paragraph (d) | (51101-00) | \$ _____ |
| (b) N.J.S.A. 40A:2-7, paragraph (f) | (51102-00) | \$ _____ |
| (c) N.J.S.A. 40A:2-7, paragraph (g) | (51103-00) | \$ _____ |
| Total                               | (51104-00) | \$ _____ |
3. Less 2008 authorizations repealed  
during 2008 (51105-00) \$ \_\_\_\_\_  
(51106-00)
4. Net authorizations during 2008 \$ \_\_\_\_\_  
(51107-00)
5. Balance of debt incurring capacity  
June 30, 2008 under N.J.S.A. 40:1-16(d) \$ \_\_\_\_\_  
(51107-00)

I, the Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey, do hereby certify that I have compared this copy of an Annual Debt Statement of the above municipality or county with the original Annual Debt Statement filed in the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey on 8-18-08 and that this is a true copy of said statement and of the whole thereof.

In Witness Whereof, I have hereunto set my hand as Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey this 18<sup>th</sup> day of August, 2008.

\_\_\_\_\_

*Director*

For acknowledgement of receipt of  
Annual Debt Statement, Supplemental  
Debt Statement, or Capital Budget  
Amendment.