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State of New Jersey Department of Community Affairs

2014 **2014 Roselle Borough - County of Union** Date Prepared: **24-Jan-2017**

Budget Year Ending: **31-Dec-2016** (Month-DD) **2016** (year)

Name: Kimberley Browne Phone: 908-245-5600
 Title: Chief Financial Officer Fax: 908-245-9508
 Address: 210 Chestnut Street Email: kbrowne@boroughhofroselle.com
 Roselle, N.J. 07203 CFO Cert #: N-851

Kimberley Browne, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 2014 Roselle Borough - County of Union here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.

By checking this box, I am swearing that the above statement is true.
 (The Email function will not work until you acknowledge the above statement as true)

Total Bonds and Notes for Local School Purposes

Total Bonds and Notes for Regional School Purposes

	Gross Debt	Deduction	Net Debt
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -
Municipal/County General Obligations	\$ 37,669,919.29	\$ 751,138.77	\$ 36,918,780.52
Total	\$ 37,669,919.29	\$ 751,138.77	\$ 36,918,780.52

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

Year

2014	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 1,337,835,971.00
2015	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 1,328,443,868.00
2016	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 1,354,875,264.00

Equalized Valuation Basis - Average of (1), (2) and (3)..... \$ 1,340,385,034.33

Net Debt expressed as a percentage of such equalized valuation basis is: % 2.754%

BONDS AND NOTES FOR LOCAL SCHOOL PURPOSES

Local School District Type (select one):

	Type II
1 Term Bonds	\$ -
2 Serial Bonds	
(a) Issued	\$ -
(b) Authorized but not issued	\$ -
3 Temporary Notes	
(a) Issued	\$ -
(b) Authorized but not issued	\$ -
4 Total Bonds and Notes	\$ -

DEDUCTIONS APPLICABLE TO BONDS AND NOTES - FOR SCHOOL PURPOSES

Amounts held or to be held for the sole purpose of paying bonds and notes included above.

5	Sinking funds on hand for bonds shown as Line 1 but not in excess of such bonds.			\$ -
6	Amounts on hand in those cases where such amounts are available to purposes other than the payment of bonds and notes included in Line 4.			\$ -
7	Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4.			\$ -
8	% of average of equalized valuations	\$ 1,340,385,034.33	4.00%	\$ 53,615,401.37
	Use applicable per centum as follows:			
	2.50% Kindergarten or Grade 1 through Grade 6			
	3.00% Kindergarten or Grade 1 through Grade 8			
	3.50% Kindergarten or Grade 1 through Grade 9			
	4.00% Kindergarten or Grade 1 through Grade 12			
9	Additional State School Building Aid Bonds (NJSA 18A:58-33.4(d))			\$ -
10	Total Potential Deduction			\$ 53,615,401.37
	Total Allowable Deduction			\$ -

BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES 1

Regional School District

1	TERM BONDS		
2	SERIAL BONDS		
	(a) Issued	\$	-
	(b) Authorized but not issued	\$	-
3	TEMPORARY BONDS AND NOTES		
	(a) Issued	\$	-
	(b) Authorized but not issued	\$	-
4	TOTAL OF REGIONAL SCHOOL BONDS AND NOTES	\$	-

NJSA 40A:2-43 reads in part as follows: " Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

Municipality	% OF VALUATIONS APPORTIONED TO EACH MUNICIPALITY			APPORTIONMENT OF DEBT - Dec. 31 2013		
	Average Equalized Valuations	%	%	Serial Bonds Issued	Temp. Bond-Notes Issued	Authorized But not Issued
	\$	-	0%	\$	-	\$
	\$	-	0%	\$	-	\$
	\$	-	0%	\$	-	\$
	\$	-	0%	\$	-	\$
	\$	-	0%	\$	-	\$
	\$	-	0%	\$	-	\$
	\$	-	0%	\$	-	\$
	\$	-	0%	\$	-	\$
	\$	-	0%	\$	-	\$
	\$	-	0%	\$	-	\$
	\$	-	0%	\$	-	\$
	\$	-	0%	\$	-	\$
	\$	-	0%	\$	-	\$
	\$	-	0%	\$	-	\$
	\$	-	0%	\$	-	\$
	\$	-	0%	\$	-	\$
	\$	-	0%	\$	-	\$
	\$	-	0%	\$	-	\$
Totals	\$	-	0.00%	\$	-	\$

BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES 2

Regional School District

1	TERM BONDS				
2	SERIAL BONDS				
	(a) Issued	\$	-		
	(b) Authorized but not issued	\$	-		
3	TEMPORARY BONDS AND NOTES				
	(a) Issued	\$	-		
	(b) Authorized but not issued	\$	-		
4	TOTAL OF REGIONAL SCHOOL BONDS AND NOTES	\$	-		

NJSA 40A:2-43 reads in part as follows: " Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO EACH MUNICIPALITY	APPORTIONMENT OF DEBT - Dec. 31 2013				
	Average Equalized Valuations	%	Serial Bonds Issued	Temp. Bond-Notes Issued	Authorized But not Issued
Municipality	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
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	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
Totals	\$ -	0.00%	\$ -	\$ -	\$ -

OTHER BONDS, NOTES AND LOANS - Page 1

1 TERM BONDS (state purposes separately)

(1)	\$ -
(2)	\$ -
(3)	\$ -
(4)	\$ -
(5)	\$ -

Total Term Bonds

\$ -

2 SERIAL BONDS (state purposes separately)

(a) Issued

(1)	\$ 30,000.00
(2)	\$ 903,000.00
(3)	\$ 245,000.00
(4)	\$ 8,499,000.00
(5)	\$ -
(6)	\$ -
(7)	\$ -
(8)	\$ -
(9)	\$ -
(10)	\$ -
(11)	\$ -
(12)	\$ -
(13)	\$ -
(14)	\$ -
(15)	\$ -
(16)	\$ -
(17)	\$ -
(18)	\$ -
(19)	\$ -
(20)	\$ -
(21)	\$ -
(22)	\$ -
(23)	\$ -
(24)	\$ -
(25)	\$ -
(26)	\$ -
(27)	\$ -
(28)	\$ -
(29)	\$ -
(30)	\$ -
(31)	\$ -
(32)	\$ -
(33)	\$ -
(34)	\$ -
(35)	\$ -
(36)	\$ -
(37)	\$ -
(38)	\$ -
(39)	\$ -
(40)	\$ -
(41)	\$ -
(42)	\$ -
(43)	\$ -
(44)	\$ -
(45)	\$ -
(46)	\$ -
(47)	\$ -
(48)	\$ -
(49)	\$ -
(50)	\$ -
(51)	\$ -
(52)	\$ -
(53)	\$ -
(54)	\$ -
(55)	\$ -
(56)	\$ -
(57)	\$ -
(58)	\$ -
(59)	\$ -
(60)	\$ -
(61)	\$ -
(62)	\$ -
(63)	\$ -
(64)	\$ -

Total Serial Bonds Issued

\$ 9,677,000.00

(b) Bonds Authorized but not Issued

(1)	\$ -
(2)	\$ -
(3)	\$ -
(4)	\$ -
(5)	\$ -

Total Serial Bonds Authorized but not Issued

\$ -

3 Total Serial Bonds Issued and Authorized but not Issued

\$ 9,677,000.00

OTHER BONDS, NOTES AND LOANS - Page 2

4 BOND ANTICIPATION NOTES (state purposes separately)

(a) Issued

(1)	2251 Various Capital Improvements	\$ 596,188.00
(2)	2292 Improvements To Sylvester Land Field	\$ 1,049,232.00
(3)	2396 Various Improvements	\$ 3,627,762.00
(4)	2314 Improvements to 911 Communications System	\$ 103,161.00
(5)	2342 Various Improvements	\$ 69,222.00
	2251 Various Capital Improvements	\$ 26,000.00
(7)	2297 Westbrook Flood Project	\$ 3,455,000.00
(8)	2297 Westbrook Flood Project	\$ 3,500,000.00
(9)	2510 Acq. of Communication Systems	\$ 1,662,500.00
	2478 Various Improvements	\$ 2,417,408.00
(11)	2519 Various Improvements	\$ 3,189,732.00
(12)	2380 Various Improvements	\$ 1,534,105.00
(13)	2533 Improvements to CRRP	\$ 1,615,000.00
	2541 Various Improvements	\$ 1,577,567.00
(15)		
(16)		
(17)		
(18)		
(19)		
(20)		
(22)		
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(58)		
Bond Anticipation Notes Issued		\$ 24,422,877.00

OTHER BONDS, NOTES AND LOANS - Page 3a

4 BOND ANTICIPATION NOTES (state purposes separately)

(b) Authorized but not issued

(1)	2292 Improvements to Sylvester Field	\$ 12,195.00
(2)	2349 Acq. Of Ambulance	\$ 59,195.00
(3)	2349 Acq. Of Ambulance	\$ 152,000.00
(4)	2507 Acq. Of Property	\$ 190,000.00
(5)	2541 Various Improvements	\$ 1,180,250.00
(7)	2547 Various Improvements	\$ 555,750.00
(8)		
(9)		
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(41)		
(42)		
(43)		
(45)		

OTHER BONDS, NOTES AND LOANS - Page 3b

4 BOND ANTICIPATION NOTES (state purposes separately)

(b) Authorized but not issued (Continued)

(46)	
(47)	
(48)	
(49)	
(50)	
(52)	
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(82)	
(83)	
(84)	
(86)	
(87)	
(88)	

Bond Anticipation Notes Authorized but not Issued

\$ 2,149,390.00

5 Total Bond Anticipation Notes Issued and Authorized but not Issued

\$ 26,572,267.00

OTHER BONDS, NOTES AND LOANS - Page 4

6 MISCELLANEOUS BONDS, NOTES AND LOANS

(not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes)

(a) Issued

(1)	Capital Notes (N.J.S.A. 40A:2-8)	
(2)	Bonds issued by another Public Body Guaranteed by the Municipality	
(3)	Green Trust Loans	\$ 73,931.40
(4)	Infrastructure Trust	\$ 1,346,720.89
(5)		
(6)		
(7)		
Miscellaneous Bonds, Notes and Loans Issued		\$ 1,420,652.29

(b) Authorized but not issued

(1)	Capital Notes (N.J.S.A. 40A:2-8)	
(2)	Bonds issued by another Public Body Guaranteed by the Municipality	
(3)		
(4)		
(5)		
Miscellaneous Bonds and Notes Authorized but not Issued		\$ -

Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued

\$ 1,420,652.29

DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

1.	Amounts held or to be held for the sole purpose of paying general bonds and notes included		
(a)	Sinking funds on hand for term bonds		
(1)		\$ -	
			\$ -
(b)	Funds on hand (including proceeds of bonds and notes held to pay other bonds and notes), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes		
(1)	Cash on Hand	\$ 721,138.77	
(2)			
(3)		\$ -	
			\$ 721,138.77
(c)	Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes		
(1)		\$ -	
(2)		\$ -	
(3)		\$ -	
			\$ -
(d)	Accounts receivable from other public authorities applicable only to the payment of any part of the gross debt not otherwise deductible		
(1)		\$ -	
(2)		\$ -	
(3)		\$ -	
			\$ -
2.	Bonds authorized by another Public Body to be guaranteed by the municipality		\$ -
3.	Bonds issued and bonds authorized by not issued to meet cash grants-in-aid for housing authority, redevelopment agency or municipality acting as its local public agency [N.J.S.A. 55:14B-4.1(d)]		\$ -
4.	Bonds issued and bonds authorized but not issued - Capital projects for County Colleges [N.J.S.A. 18A:64A-22.1 to 18A:64A-22.8]		\$ -
5.	Refunding Bonds (N.J.S.A 40A:2-52)		
(1)	Refunding Bonds ERIP	\$ 30,000.00	
(2)		\$ -	
			\$ 30,000.00
	Total Deductions Applicable to Other Bonds and Notes		\$ 751,138.77