ANNUAL FINANCIAL STATEMENT FOR THE SFY YEAR 2008 (UNAUDITED)

POPULATION LAST CENSUS 21,274
NET VALUATION TAXABLE 2007 $786,884,003

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
MUNICIPALITIES - AUGUST 10, 2008

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Roselle , COUNTY of UNION

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:		Remarks
1			Preliminary Check	
2			Caps	
3			Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Adrian Mapp , am the Chief Financial Officer , License # N-0781 of the Borough of Roselle, County of Union and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at June 30, 2008, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veraBorough of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of June 30, 2008.

Signature Adrian O. Mapp

Title Chief Financial Officer

Address 210 Chestnut St. Roselle,NJ 07203

Phone Number (908) 245-5600

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Roselle as of June 30, 2008 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2008 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Registered Municipal Accountant

Lerch, Vinci, and Higgins, LLP
17-17 Route 208 North
Fair Lawn, New Jersey 07410
(201) 791-7100

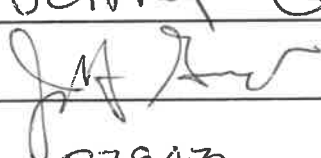
Certified by me

This 23 day of September, 2008

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for SFY 2008 as required under N.J.A.C. 5:23-4.17.

Printed name: Jeffrey Guy

Signature: 

Certificate #: 07943

Date: 9-24-08

SFY

22-6002272
Fed I.D. #
Borough of Roselle
Municipality
Union
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: June 30, 2008

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(2) Other Federal Programs Expended
TOTAL		$ 1,593,908	$ 204,096

Type of Audit required by OMB A-133 and OMB 04-04:

___X____Single Audit

________Program Specific Audit

________Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2005) and OMB 04-04. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from the State government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than the State government.

Adrian O. Mapp
Signature of Chief Financial Officer

09/23/2008
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the __________ of ___________, County of ____________ during the year SFY 2008 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name____________________________

Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2007

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2008 and filed with the County Board of Taxation on January 10, 2008 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $780,781,200.

Pamela Steele
SIGNATURE OF TAX ASSESSOR

Borough of Roselle
(MUNICIPALITY)

UNION
(COUNTY)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT JUNE 30, 2008

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

Title of Account		Debit	Credit	
Cash and Investments		$ 3,897,353		
Cash-Change Fund		400		
Sub-Total		3,897,753		
Due From State-Seniors and Veterans Deductions		138,142		
Taxes Receivable:				
Current Year	2,041,077			
Prior Years	32,214			
Sub-Total		2,073,291		
Tax Title Liens		6,953		
Property Acquired for Taxes		2,027,232		
Due from General Capital Fund		1,076,077		
Due from Animal Control Trust Fund		3,672		
Due from Affordable Housing Utility Operating Fund		28,757		
Due from State and Federal Grant Fund		343,921		
Due to Other Trust Fund			$ 599,067	
Appropriation Reserves			1,573,737	
Encumbrances Payable			1,110,638	
Prepaid Taxes			66,475	
Tax Overpayments			128,485	
Prepaid Revenue			13,900	
Reserve for Sale of Municipal Assets			41,790	
			3,534,092	"C"
Reserve for Receivables			5,559,903	
Fund Balance			501,803	
		9,595,798	9,595,798	

POST CLOSING

TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*

AS AT JUNE 30, 2008

Title of Account	Debit	Credit
Cash	$ 12,960	
Reserve for Expenditures		$ 12,960
	$ 12,960	$ 12,960

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT JUNE 30, 2008

Title of Account	Debit	Credit
State and Federal Grants Receivable	$ 1,713,223	
Due to Current Fund		$ 343,921
Appropriated Grant Reserves		1,310,379
Encumbrances Payable		37,482
Unappropriated Grant Reserves		21,441
	$ 1,713,223	$ 1,713,223

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - TRUST FUNDS

(ASSESSMENT SECTION MUST BE SEPARATELY STATED)

AS AT JUNE 30, 2008

Title of Account	Debit	Credit
OTHER TRUST FUND		
Cash	$ 717,783	
Due from County of Union	29,360	
Due from Current Fund	599,067	
Due to State of NJ - Marriage License Fees		$ 395
Reserve for CDBG Expenditures		37,146
Miscellaneous Reserves		1,308,669
	$ 1,346,210	$ 1,346,210
ANIMAL CONTROL TRUST FUND		
Cash	$ 7,730	
Due to State of New Jersey		$ 9
Due to Current Fund		3,672
Reserve for Animal Control Expenditures		4,049
	$ 7,730	$ 7,730

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law, 1997, C. 256

Municipal Public Defender Expended Prior Year (SFY2007.................... (1) $		14,878
	x	25%
	(2) $	3,720
Municipal Public Defender Trust Cash Balance June 30, 2008:....... (3) $		11,962

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) = ... $ -

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer: ADRIAN O. MAPP

Signature: Adrian O. Mapp

Certificate #: N-0781

Date: 09/23/2008

Schedule of Trust Fund Deposits and Reserves

	Purpose	Amount June 30, 2007 per Audit Report	Receipts	Disbursements	Balance as at June 30, 2008
1.	Tax Lien Redemptions	$ 32,196	$ 439,419	$ 402,273	$ 69,342
2.	Public Defender	20,996	10,348	19,382	11,962
3.	State Unemployment Insurance	106,941	6,683	62,920	50,704
4.	Special Law Enforcement	51,232	4,398	7,406	48,224
5.	Tax Sale Premiums	1,207,400	547,400	786,500	968,300
6.	Recycling	24,169			24,169
7.	Centennial Celebration	135			135
8.	POAA	17,019	1,624	250	18,393
9.	Escrow Deposits	4,400		2,250	2,150
10.	Street Opening Deposits	22,144	14,260	11,950	24,454
11.	Police Dept. Donations	355			355
12.	5K Race	360			360
13.	Lawsuit Settlement	13,107			13,107
14.	Redevelopment Agency	16,655			16,655
15.	Police Deposits	34			34
16.	21st Century Gala	1,895			1,895
17.	Police Outside Overtime	4,526	173,886	157,259	21,153
18.	Holiday Decorations	466			466
19.	Cable Television	29,700			29,700
20.	Fire Prevention	1,224	250		1,474
21.	Miscellaneous	6,020	3,137	3,520	5,637
22					
23					
24					
	Totals:	$ 1,560,974	$ 1,201,405	$ 1,453,710	$ 1,308,669

SFY

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2007	RECEIPTS				Transfers	Disbursements	Balance June 30, 2008
		Assessments and Liens	Current Budget	Assessment Interest	Interest on Deposits			
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
			NOT APPLICABLE					
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Trust Surplus								$ -
Less Assets "Unfinanced"*	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

*Show as red figure

Sheet 7

POST CLOSING

TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT JUNE 30, 2008

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	$ 8,254,000	**********
Bonds and Notes Authorized But Not Issued	**********	$ 8,254,000
Cash	2,449,636	
Grants Receivable	6,026,235	
Deferred Charge - Tax Appeal Refunding	1,257,780	
Deferred Charges to Future Taxation		
Funded	10,373,412	
Unfunded	9,897,750	
Due to Current Fund		1,076,077
Serial Bonds Payable		10,240,000
Green Acres Loan Payable		133,412
Bond Anticipation Notes Payable		1,799,000
Improvement Authorizations		
Funded		3,075,856
Unfunded		9,176,606
Contracts Payable		904,329
Capital Improvement Fund		317,340
Reserve for Payment of Debt		6,118
Reserve for Grants Receivable		3,106,750
Fund Balance		169,325
	$ 38,258,813	$ 38,258,813

(Do not crowd - add additional sheets)

CASH RECONCILIATION JUNE 30, 2008

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current Fund	$ 11,761	$ 4,191,663	$ 305,671	$ 3,897,753
Public Assistance		12,960		12,960
Trust - Animal Control		7,730		7,730
Trust - Other		719,673	1,890	717,783
Capital - General		2,475,085	25,449	2,449,636
Water - Operating - N/A				
Water - Capital - N/A				
Affordable Housing Utility - Operating	19,984	128,032	32,658	115,358
Affordable Housing Utility - Capital		15,000		15,000
TOTALS	$ 31,745	$ 7,550,143	$ 365,668	$ 7,216,220

* Includes Deposits in Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at June 30, 2008.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at June 30, 2008.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: ______________ Title: Registered Municipal Accountant

CASH RECONCILIATION JUNE 30, 2008 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND			
Commerce	7861791411	$	4,154,454
MBIA Investment	NJ0200512001		37,209
		$	4,191,663
PUBLIC ASSISTANCE TRUST FUND			
Commerce - PATF #1	7861791270	$	12,960
Commerce - PATF #2	7861791288		-
		$	12,960
ANIMAL CONTROL TRUST FUND			
Commerce	7861790736	$	7,730
OTHER TRUST FUND			
Commerce - Trust Account	7861790694	$	142,930
Commerce - Special Law Enf. Fund	7861790769		46,871
Commerce - Federal Spec. Law Enf.	7861790751		1,221
Commerce - SUI	7861790678		10,704
Commerce - Public Defender	7861790660		19,172
Commerce - Redemption Acct.	7861791262		471,498
Commerce - CDBG	7861791254		7,786
Commerce - POAA	7868066916		19,491
		$	719,673
GENERAL CAPITAL FUND			
Commerce	7861790686	$	2,475,085
UTILITY OPERATING			
Commerce	7861791304	$	112,085
Hudson City Savings	SV4100134261		15,947
		$	128,032
UTILITY CAPITAL			
Commerce	7861791296	$	15,000
		$	7,550,143

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance July 1, 2007	SFY 2008 Budget Revenue Realized	Received			Balance June 30, 2008
Municipal Alliance	$ 24,769	$ 20,346	$ 8,719			$ 36,396
Assistanct to Firefighters		39,672	39,672			
Green Communities	2,000					2,000
Bulletproof Vest Partnership Grant	12,859					12,859
Edward Byrnes Memorial Justice	10,531					10,531
Greening Union County	9,318					9,318
Livable Communities - Library Aid	50,000					50,000
ADA Compliance - Library Aid	64,300		64,300			
County of Union Homeland Security	672					672
Union County Kids Recreation	30,000	50,000				80,000
UEZ Administration Grant	70,544	94,652				165,196
UEZ Clean Team Program	244,054		93,163			150,891
UEZ Advertising Co-Op	42,144					42,144
UEZ Streetscape		153,169				153,169
UEZ Marketing Summer Concerts	330,577	38,842	5,250			364,169
UEZ Comcast Commercial Advert.	10,378		10,378			
UEZ Marketing and Development		188,500				188,500
Page Total	$ 902,146	$ 585,181	$ 221,482			$ 1,265,845

Sheet 10a

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE (Cont'd)

Grant	Balance July 1, 2007	SFY 2008 Budget Revenue Realized	Received			Balance June 30, 2008
UEZ - Design Guidelines	9,300					9,300
UEZ - Police Patrol	92,362	114,528	$ 83,569			123,321
Municipal Stormwater Storm.	14,110		3,527			10,583
You Drink, You Drive, You Lose	304					304
Pandemic Flu Preparedness	-	8,652	8,564			88
Brownfields Assessment	200,000					200,000
UEZ - Comcast Phase II	70,712					70,712
UEZ - Façade Improvements	28,951					28,951
Operation Safe Streets		4,000				4,000
Over the Limit and Under Arrest		5,000	4,881			119
Body Armor Replacement		6,267	6,267			
Grand Totals	$ 1,317,885	$ 723,628	$ 328,290			$ 1,713,223

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance July 1, 2007	Transferred from SFY 2008 Budget Appropriations			Expended		Cancelled	Balance June 30, 2008
		Budget	Appropriation By 40A:4-87					
Drunk Driving Enforcement Fund	$ 17,164				$ 1,548			$ 15,616
You Drink, You Drive, You Lose	304							304
Clean Communities	63,378							63,378
Municipal Alliance	17,745	$ 20,346			13,970			24,121
Municipal Alliance - Match	5,181	5,087			6,113			4,155
Body Armor Replacement Fund	19,332	6,267			21,500			4,099
Alcohol Education & Rehab	2,114	1,410						3,524
Bulletproof Vest Partnership	6,634				3,703			2,931
Development of Elderly Programs	7,328				6,394			934
Bulletproof Vest Grant Program	1,672				1,672			
Union City Kids Recreation Trust	9,103	50,000						59,103
Page Totals	149,955	83,110			54,900			178,165

SFY

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (Cont'd)

Grant	Balance July 1, 2007	Transferred from SFY 2008 Budget Appropriations			Expended		Cancelled	Balance June 30, 2008
		Budget	Appropriation By 40A:4-87					
Smart Future	$ 2,000				$ 2,000			
Edward Byrnes Memorial Justice	39							$ 39
UEZ - Administrative	13,448	$ 94,652			80,371			27,729
UEZ - Administrative - Match	-	60,308			24,621			35,687
UEZ - Streetscape	168,746	153,169						321,915
UEZ - Clean Team Program	158,956				181,963			(23,007)
UEZ - Advertising Co - Op	37,252	526			6,413			31,365
UEZ - Marketing Summer Concert Ser	30	38,842			32,867			6,005
UEZ - Comcast Commercial Advertisi	25,574				25,574			
UEZ - Façade Improvements	205,000							205,000
UEZ - Police Patrol	22,584	114,528			102,607			34,505
Page Totals	633,629	462,025			456,416			639,238

Sheet 11(a)

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (Cont'd)

Grant	Balance July 1, 2007	Transferred from SFY 2008 Budget Appropriations		Transferred from SFY 2007 Appropriation Reserves	Expended		Cancelled	Balance June 30, 2008
		Budget	Appropriation By 40A:4-87					
UEZ - Police Patrol	$ 11,286	$ 26,131			$ 30,728			$ 6,689
UEZ - Marketing and Development		188,500			20,000			168,500
Enhanced 911 Grant		112,409						112,409
Over the Limit. Under Arrest		5,000						5,000
Stormwater Regulation Program		10,583						10,583
Operation Safe Streets		4,000						4,000
Brownfields	200,000				20,723			179,277
Assistance to Firefighters		39,672			39,672			
Assistance to Firefighters Match		4,408			4,408			
Pandemic Influenza		8,652			8,564			88
Recycling Tonnage Grant	6,430							6,430
Grand Totals	$ 1,001,300	$ 944,490			$ 635,411			$ 1,310,379

Sheet 11(b)

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

SFY

Grant	Balance July 1, 2007	Transferred from SFY 2008 Budget Appropriations			Received	Realized as Budgeted Revenue		Balance June 30, 2008
		Budget	Appropriation By 40A:4-87					
Alchohol Education & Rehab.	$ 1,410					$ 1,410		
Clean Communities					$ 11,036			$ 11,036
Stormwater Regulation	10,583					10,583		
Enhanced 9-1-1 Grant	112,409					112,409		
Recycling Tonnage Grant					4,736			4,736
Drunk Driving Enforcement Fund					5,669			5,669
Sub-total	$ 124,402				$ 21,441	$ 124,402		$ 21,441

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
BALANCE JULY 1, 2007		xxxxxxxxxxx	xxxxxxxxxxx
SCHOOL TAX PAYABLE #	85001-00	xxxxxxxxxxx	
SCHOOL TAX DEFERRED (NOT IN EXCESS OF 50% OF LEVY - 2006 - 2007)	85002-00	xxxxxxxxxxx	
LEVY SCHOOL YEAR JULY 1, 2007 - JUNE 30, 2008		xxxxxxxxxxx	$ 22,538,276
LEVY CALENDAR YEAR		xxxxxxxxxxx	
PAID		$ 22,538,276	xxxxxxxxxxx
BALANCE JUNE 30, 2008			xxxxxxxxxxx
SCHOOL TAX PAYABLE #	85003-00		xxxxxxxxxxx
SCHOOL TAX DEFERRED (NOT IN EXCESS OF 50% OF LEVY - 2007 - 2008)	85004-00		xxxxxxxxxxx
		$ 22,538,276	$ 22,538,276

* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE		Debit	Credit
BALANCE JULY 1, 2007	85045-00	xxxxxxxxxxx	
2008 LEVY	81105-00	xxxxxxxxxxx	
INTEREST EARNED		xxxxxxxxxxx	
EXPENDITURES			xxxxxxxxxxx
BALANCE JUNE 30, 2008	850446-00		xxxxxxxxxxx

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(PROVIDE A SEPARATE STATEMENT FOR REGIONAL DISTRICT INVOLVED)

NOT APPLICABLE		Debit	Credit
BALANCE JULY 1, 2007		xxxxxxxxxxx	xxxxxxxxxxx
SCHOOL TAX PAYABLE #	85031-00	xxxxxxxxxxx	
SCHOOL TAX DEFERRED (NOT IN EXCESS OF 50% OF LEVY - 2006 - 2007)	85032-00	xxxxxxxxxxx	
LEVY SCHOOL YEAR JUNE 1, 2007 - JUNE 30, 2008		xxxxxxxxxxx	
LEVY CALENDAR YEAR		xxxxxxxxxxx	
PAID			xxxxxxxxxxx
BALANCE JUNE 30, 2008		xxxxxxxxxxx	xxxxxxxxxxx
SCHOOL TAX PAYABLE #	85033-00		xxxxxxxxxxx
SCHOOL TAX DEFERRED (NOT IN EXCESS OF 50% OF LEVY - 2007 - 2008)	85034-00		xxxxxxxxxxx

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE		Debit	Credit
BALANCE JULY 1, 2007		xxxxxxxxxxx	xxxxxxxxxxx
SCHOOL TAX PAYABLE #	85041-00	xxxxxxxxxxx	
SCHOOL TAX DEFERRED (NOT IN EXCESS OF 50% OF LEVY - 2006 - 2007)	85042-00	xxxxxxxxxxx	
LEVY SCHOOL YEAR JULY 1, 2007 - JUNE 30, 2008		xxxxxxxxxxx	
LEVY CALENDAR YEAR		xxxxxxxxxxx	
PAID			xxxxxxxxxxx
BALANCE JUNE 30, 2008		xxxxxxxxxxx	xxxxxxxxxxx
SCHOOL TAX DEFERRED + (NOT IN EXCESS OF 50% OF LEVY - 2007 - 2008)	85044-00		xxxxxxxxxxx

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

		Debit	Credit
BALANCE JULY 1, 2007		xxxxxxxxxxx	xxxxxxxxxxx
COUNTY TAXES	80003-01	xxxxxxxxxxx	
DUE COUNTY FOR ADDED AND OMITTED TAXES	80003-02		
		xxxxxxxxxxx	
LEVY:		xxxxxxxxxxx	
GENERAL COUNTY	80003-03	xxxxxxxxxxx	$ 5,809,145
COUNTY LIBRARY	80003-04		xxxxxxxxxxx
COUNTY HEALTH		xxxxxxxxxxx	xxxxxxxxxxx
COUNTY OPEN SPACE PRESERVATION			255,262
DUE COUNTY FOR ADDED AND OMITTED TAXES	80003-05		9,782
PAID		$ 6,074,189	xxxxxxxxxxx
BALANCE, JUNE 30, 2008			
COUNTY TAXES			
DUE COUNTY FOR ADDED AND OMITTED			
		$ 6,074,189	$ 6,074,189

SPECIAL DISTRICT TAXES

NOT APPLICABLE			Debit	Credit
BALANCE JULY 1, 2007				
LEVY: LIST EACH TYPE OF			xxxxxxxxxxx	
TAX SEPARATELY - See Footnote)				
FIRE -	81108-00		xxxxxxxxxxx	
SEWER -	81111-00		xxxxxxxxxxx	
WATER -	81112-00		xxxxxxxxxxx	
GARBAGE -	81109-00			xxxxxxxxxxx
Improvement District			xxxxxxxxxxx	xxxxxxxxxxx
TOTAL LEVY		80003-07		xxxxxxxxxxx
PAID		80003-08		
BALANCE, JUNE 30, 2008		80003-09	xxxxxxxxxxx	
			$ -	$ -

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NONE		Debit	Credit
BALANCE JULY 1, 2007	80004-01	xxxxxxxxxxx	
STATE LIBRARY AID RECEIVED	80004-02	xxxxxxxxxxx	
			xxxxxxxxxxx
EXPENDED	80004-09		
BALANCE JUNE 30, 2008	80004-10		
		$ -	$ -

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

BALANCE JULY 1, 2007	80004-03	xxxxxxxxxxx	
STATE LIBRARY AID RECEIVED	80004-04	xxxxxxxxxxx	xxxxxxxxxxx
EXPENDED	80004-11		xxxxxxxxxxx
BALANCE JUNE 30, 2008	80004-12		
		NONE	NONE

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

BALANCE JULY 1, 2007	80004-05	xxxxxxxxxx	
STATE LIBRARY AID RECEIVED	80004-06	xxxxxxxxxxx	xxxxxxxxxxx
EXPENDED	80004-13		xxxxxxxxxxx
BALANCE JUNE 30, 2008	80004-14		
		NONE	NONE

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

BALANCE JULY 1, 2007	80004-07	xxxxxxxxxxx	
STATE LIBRARY AID RECEIVED	80004-08	xxxxxxxxxxx	xxxxxxxxxxx
EXPENDED	80004-15		xxxxxxxxxxx
BALANCE JUNE 30, 2008	80004-16		
		NONE	NONE

STATEMENT OF GENERAL BUDGET REVENUES SFY 2008

Source		Budget -01	Realized -02	Excess (Deficit) -03
Surplus Anticipated	80101-	$ 1,800,000	$ 1,800,000	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Adopted Budget		7,470,463	7,400,539	$ (69,924)
Added by N.J.S.A. 40A:4-87: (List on 17a)		xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Attached		-	-	
Total Miscellaneous Revenue Anticipated	80103-	7,470,463	7,400,539	(69,924)
Receipts from Delinquent Taxes	80104-	1,750,000	1,832,548	82,548
Amount to be Raised by Taxation:		xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	23,905,209	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(b) Addition to Local District School Tax	80106-	-	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	23,905,209	23,980,859	75,650
		$ 34,925,672	$ 35,013,946	$ 88,274

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxxxxxx	$ 50,512,876
Amount to be Raised by Taxation		xxxxxxxxxxxxx	xxxxxxxxxxxxx
Local District School Tax	80109-00	$ 22,538,276	xxxxxxxxxxxxx
Vocational School District			xxxxxxxxxxxxx
Regional School Tax	80119-00		xxxxxxxxxxxxx
Regional High School Tax	80110-00		xxxxxxxxxxxxx
County Taxes / County Open Space Taxes	80111-00	6,064,407	xxxxxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	9,782	xxxxxxxxxxxxx
Special District Taxes	80113-00		xxxxxxxxxxxxx
Municipal Open Space Tax	80120-00		
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxxxxx	2,080,448
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	23,980,859	xxxxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxxxxx	-
		$ 52,593,324	$ 52,593,324

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2008 (CONTINUED)

Miscellaneous Revenues Anticipated: Added by N.J.S. 40a:4-87

SOURCE	Budget	Realized	Excess or Deficit
NOT APPLICABLE			
TOTAL (SHEET 17)	$ -	$ -	$ -

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2008

SFY 2008 Budget as Adopted		80012-01		$ 34,925,672
SFY 2008 Budget - Added by N.J.S. 40A:4-87		80012-02		
Appropriated for SFY 2008 (Budget Statement Item 9)		80012-03		34,925,672
Appropriated for SFY 2008 by Emergency Appropriation (Budget Statement Item 9)		80012-04		
Total General Appropriations (Budget Statement Item 9)		80012-05		34,925,672
Add Overexpenditures (see footnote)		80012-06		
Total Appropriations and Overexpenditures		80012-07		34,925,672
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	$ 31,271,485		
Paid or Charged - Res. for Uncollected Tax	80012-09	2,080,448		
Reserved	80012-10	1,573,737		
Total Expenditures		80012-11		34,925,670
Unexpended Balances Canceled (see footnote)		80012-12		$ 2

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation cancelled in the Budget Document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the Budget Document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

SFY 2008 Authorization		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures		NOT
Paid or Charged		APPLICABLE
Reserved		
Total Expenditures		

RESULTS OF SFY 2008 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxxxx	
Delinquent Tax Collections	80013-02	xxxxxxxxxxxx	$ 82,548
		xxxxxxxxxxxx	
Required Collection of Current Taxes	80013-03		75,650
Unexpended Balances of SFY 2008 Budget Approp.	80013-04	xxxxxxxxxxxx	2
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxxxx	197,379
Miscellaneous Revenue Not Anticipated		xxxxxxxxxxxx	
Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxxxx	
Statutory Excess - Animal Control Trust Fund			
Unexpended Balances of SFY 2007 Approp. Res.	80013-05	xxxxxxxxxxxx	1,180,536
Accounts Payable Cancelled		xxxxxxxxxxxx	11,530
Unallocated Credit			38,476
Deferred School Tax Revenue: (See Sheets 12 & 13)		xxxxxxxxxxxx	xxxxxxxxxxxx
Balance - July 1, 2007	80013-07		xxxxxxxxxxxx
Balance - June 30, 2008	80013-08	xxxxxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	$ 69,924	xxxxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxxxx
			xxxxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxxxx
Interfunds Created in 2008	80013-12	1,327,646	xxxxxxxxxxxx
			xxxxxxxxxxxx
			xxxxxxxxxxxx
			xxxxxxxxxxxx
			xxxxxxxxxxxx
			xxxxxxxxxxxx
			xxxxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	188,551	xxxxxxxxxxxx
		1,586,121	1,586,121

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

SOURCE	AMOUNT REALIZED
Rent	$ 24,532
Restitution	21,498
Small Maintenance	10,774
Insurance Refunds	19,796
Third Party Police Pay	4,921
Inspection Fines	1,000
FEMA Reimbursement	58,559
Prior Year Refunds	15,674
Library Pension Refund	18,282
Board of Ed - Non Public	16,855
Miscellaneous	5,488
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$197,379

SURPLUS - CURRENT FUND
SFY 2008

			Debit	Credit
1.	Balance - July 1, 2007	80014-01		$ 2,113,252
2.			xxxxxxxxxxxxx	
3.	Excess Resulting from SFY 2008 Operations	80014-02	xxxxxxxxxxxxx	188,551
4.	Amount Appropriated in the SFY 2008 Budget-Cash	80014-03	$ 1,800,000	xxxxxxxxxxxxx
5.	Amount Appropriated in SFY 2008 Budget with Prior			xxxxxxxxxxxxx
	Written Consent of Director of Local Gov't	80014-04		xxxxxxxxxxxxx
6.				xxxxxxxxxxxxx
7.	Balance - June 30, 2008	80014-05	501,803	xxxxxxxxxxxxx
			$ 2,301,803	$ 2,301,803

ANALYSIS OF BALANCE - JUNE 30, 2008
(FROM CURRENT FUND - TRIAL BALANCE)

Cash			80014-06	$ 3,897,353
Investments			80014-07	
Change Fund/Petty Cash Fund				400
Sub-Total				3,897,753
Deduct Cash Liabilities Marked with "C" on Trial Balance			80014-08	3,534,092
Cash Surplus			80014-09	363,661
Deficit in Cash Surplus			80014-10	
*Other Assets Pledged to Surplus:				
(1) Due from State of N.J. Senior Citizens				
and Veterans Deduction	80014-16	$ 138,142		
Deferred Charges #	80014-12			
Cash Deficit #	80014-13			
Total Other Assets			80014-14	138,142
			80014-15	501,803

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN SFY 2009 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.) N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - SFY 2008 LEVY

SFY

1.	Amount of Levy as per Duplicate (Analysis)#			82101-00	$ 52,479,182
	or (Abstract of Ratables)			82113-00	
2.	Amount of Levy - Special District Taxes			82102-00	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			82103-00	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			82104-00	$ 76,576
5a.	Sub-total 2008 Levy	$ 52,555,758			
5b.	Reductions due to tax appeals **	$ -			
5c.	Total 2008 Levy			82106-00	$ 52,555,758
6.	Transferred to Tax Title Liens			82107-00	$ 1,805
7.	Transferred to Foreclosed Property			82108-00	
8.	Remitted, Abated or Canceled			82109-00	
9.	Discount Allowed			82110-00	
10.	Collected in Cash: In 2007	82121-00	$ 62,500		
	In 2008	82122-00	$ 50,289,123		
	R.E.A.P. Revenue	82124-00			
	State's Share of 2008 Senior Citizens and Veterans Deductions allowed	82123-00	$ 161,253		
	Total To Line 14	82111-00	$ 50,512,876		
11.	Total Credits				$ 50,514,681
12.	Amount Outstanding - June 30, 2008			83120-0	$ 2,041,077

13. Percentage of Cash Collections to Total 2008 Levy, (Item 10 divided by Item 5) is 96.11% 82112-00

NOTE: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete Sheet 22a. ☐

14.	Calculation of Current Taxes Realized in Cash: Total of Line 10	50,512,876
	Less: Reserve for Tax Appeals Pending in State Division of Tax Appeals	
	To Current Taxes Realized in Cash (Sheet 17)	50,512,876

Note A: In showing the above percentage, the following should be noted:
Where Item 5c shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 63.95% and not 70.00%, nor 69.999%.

Note: On Item 1, if Duplicate (Analysis) Figure is used, be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2008 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq. And/or R.S. 54:48-1 et seq. Approved by resolution of the governing body prior to introduction of the municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2008

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Sale Levy pursuant to Chapter 99, P.L. 1997.

NOT APPLICABLE

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	$ -
Less: Proceeds from Accelerated Tax Sale	$ -
NET Cash Collected	$ -
Line 5c (sheet 22) Total 2008 Tax Levy	$ -
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by item 5c is	0.00%

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on sheet 25 then proceed to complete sheet 25a to compute the current budget appropriation.

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	
Less: Proceeds from Tax Levy Sale (excluding Premium)	
NET Cash Collected	$ -
Line 5c (sheet 22) Total 2008 Tax Levy	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by item 5c is	

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERAN DEDUCTIONS

	Debit	Credit
1. Balance - July 1, 2007	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Due From State of New Jersey	$ 138,459	xxxxxxxxxxxxx
Due to State of New Jersey	xxxxxxxxxxxxx	
2. Sr. Citizens/Veterans Deductions Per Tax Billings	164,500	xxxxxxxxxxxxx
3.		xxxxxxxxxxxxx
4. Senior Citizens Deductions Allowed By Tax Collector	5,419	xxxxxxxxxxxxx
5. Senior Citizens Deductions Allowed By Tax Collector-Prior Year		
6. Vet Deductions Disallowed By Tax Collector		$ 8,666
7. Sr. Citizens Deductions Disallowed by Tax Collector	xxxxxxxxxxxxx	
8. Sr. Citizens Deductions Disallowed by Tax Collector 2007 Taxes	xxxxxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxxxxx	161,570
10.		
11.		
12. Balance - June 30, 2008	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxxxxx	138,142
Due To State of New Jersey		xxxxxxxxxxxxx
	$ 308,378	$ 308,378

Calculation of Amount to be included on Sheet 22, Item 10 -
SFY 2008 Senior Citizens and Veterans Deductions Allowed

Line 2	$ 164,500
Line 3	-
Line 4 & 5	5,419
Sub - Total	169,919
Less: Line 6 & 7	8,666
To Line 10, Sheet 22	$ 161,253

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N. J. DIVISION OF TAX APPEALS (NJSA 54:3-27)

Not Applicable		Debit	Credit
Balance July 1, 2007			
Taxes Pending Appeals		xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned -Pending Appeals		xxxxxxxxxxxx	xxxxxxxxxxxx
Contested Amount of 2008 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxxxx	
Cash paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, incl. Interest)			
Realized to Current Fund Budget			
Balance June 30, 2008			xxxxxxxxxxxx
Taxes Pending Appeals*		xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned -Pending Appeals		xxxxxxxxxxxx	xxxxxxxxxxxx

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by June 30, 2008.

Signature of Tax Collector

License #

Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN SFY 2009 MUNICIPAL BUDGET

Borough of Roselle

			SFY 2008	SFY 2007
1. Total General Appropriations for SFY 2008 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)		80015-	$ 33,919,033	xxxxxxxxxx
2. Local District School Tax -	Billing 7/1-12/31	80016-		22,538,276
	Billing 1/1-6/30**	80017-	23,438,800	xxxxxxxxxx
3. Regional School District Tax -	Billing 7/1-12/31	80025-	-	0.00
	Billing 1/1-6/30*	80026-	-	xxxxxxxxxx
4. Regional High School Tax	Billing 7/1-12/31	80018-	-	0.00
	Billing 1/1-6/30*	80019-	-	xxxxxxxxxx
5. County Tax -	Billing 7/1-12/31	80020-	-	6,074,189
	Billing 1/1-6/30*	80021-	6,263,241	xxxxxxxxxx
6. Special District Taxes -	Billing 7/1-12/31	80022-		0
	Billing 1/1-6/30*	80023-		xxxxxxxxxx
7. Municipal Open Space Tax	Billing 7/1-12/31	80027-		
	Billing 1/1-6/30*	80028-		xxxxxxxxxx
8. Total General Appropriations & Other Taxes		80024-01	63,621,074	
9. Less: Total Anticipated Revenues from SFY 2008 in Municipal Budget (Item 5)		80024-02	9,436,136	
10. Cash Required from SFY 2008 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	54,184,938	
11. Amount of Item 10 Divided by	96.11%	[80024-04]		
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05	56,378,063	

ysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)	23,438,800	
Regional School District Tax (Amount Shown on Line 3 Above)	-	
Regional High School Tax (Amount Shown on Line 4 Above)	-	
County Tax (Amount Shown on Line 5 Above)	6,263,241	
Special District Tax (Amount Shown on Line 6 Above)	-	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	-	
Tax in Local Municipal Budget	26,676,022	
Total Amount (see Line 11)	56,378,063	
12. Appropriation: Reserve for Uncollected Taxes (Budget) Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	2,193,125
ax in Local Municipal Budget" Item 1 - Total General Appropriations		33,919,033
Item 12 - Appropriation: Reserve for UncollectedTaxes		2,193,125
Sub-Total		36,112,158
Less: Item 9 - Total Anticipated Revenues		9,436,136
Amount to be Raised by Taxation in Municipal Budget	80024-07	26,676,022

*May not be stated in an amount less than "actual" Tax of year SFY 2008.

**Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2008 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note: **The amount of anticipated revenues (Item 9) the total of Items 1 and 12.**

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget AS Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) ____________

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(Sheet 26, Item 14A) X % of
collection (Item 16) ________

C. T*IMES*: % of increase of Amount to be
Raised byTaxes over Prior Year ________
[(2009 Estimated Total Levy - 2008 Total Levy) / 2008 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount ____________
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget ____________
(A - D)

2009 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) ____________

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) ____________

Total ____________

3. Less: Anticipated Revenues (item 5, budget sheet 11) ____________

4. Cash Required ____________

5. Total Required at ____________% (items 4+6) ____________

6. Reserve for Uncollected Taxes (item E Above) ____________

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. BALANCE JULY 1, 2007			$ 1,927,793	
A. Taxes	83102-00	$ 1,924,373	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens	83103-00	3,420	xxxxxxxxxxxx	xxxxxxxxxxxx
2. CANCELLED:			xxxxxxxxxxxx	xxxxxxxxxxxx
A. Taxes	83105-00		xxxxxxxxxxxx	$ 75,249
B. Tax Title Liens	83106-00		xxxxxxxxxxxx	
3. TRANSFERRED TO FORECLOSED TAX TITLE LIENS:			xxxxxxxxxxxx	xxxxxxxxxxxx
A. Taxes	83108-00		xxxxxxxxxxxx	
B. Tax Title Liens	83109-00		xxxxxxxxxxxx	
4. ADDED TAXES	83110-00		17,339	xxxxxxxxxxxx
5. ADDED TAX TITLE LIENS	83111-00			xxxxxxxxxxxx
6. Adjustment between Taxes & Tax Title Liens			xxxxxxxxxxxx	xxxxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens	83104-00		xxxxxxxxxxxx	1,701
B. Tax Title Liens - Transfers from Taxe:	83107-00		1,701	xxxxxxxxxxxx
7. BALANCE BEFORE CASH PAYMENTS			xxxxxxxxxxxx	1,869,883
8. TOTALS			1,946,833	1,946,833
9. BALANCE BROUGHT DOWN			1,869,883	xxxxxxxxxxxx
10. COLLECTED:			xxxxxxxxxxxx	1,832,548
A. Taxes	83116-00	1,832,548	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens	83117-00		xxxxxxxxxxxx	xxxxxxxxxxxx
11. Interest & Costs - SFY 2008 Tax Sale	83118-00		27	xxxxxxxxxxxx
12. SFY 2008 TAXES TRANSFERRED TO LIENS	83119-00		1,805	xxxxxxxxxxxx
13. SFY 2008 TAXES	83123-00		2,041,077	xxxxxxxxxxxx
14. BALANCE, JUNE 30, 2008			xxxxxxxxxxxx	2,080,244
A. Taxes	83121-00	2,073,291	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens	83122-00	6,953	xxxxxxxxxxxx	xxxxxxxxxxxx
15. TOTALS			$ 3,912,792	$ 3,912,792

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 98.00%
83124-00

17. Item No. 14 multiplied by percentage shown above is $ 2,038,709 and represents
the maximum amount that can be anticipated in SFY 2009.
83125-00

(See Note A on Sheet 22 - Current taxes)

(1) These amounts will always be the same

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. BALANCE JULY 1, 2007	84101-00	$ 2,027,232	
2. FORECLOSED OR DEEDED IN SFY 2008		xxxxxxxxxxxxx	xxxxxxxxxxxxx
3. TAX TITLE LIENS	84103-00		xxxxxxxxxxxxx
4. TAXES RECEIVABLE	84104-00		xxxxxxxxxxxxx
5A.	84102-00		xxxxxxxxxxxxx
5B.	84105-00	xxxxxxxxxxxxx	
6. ADJUSTMENT TO ASSESSED VALUATION	84106-00		xxxxxxxxxxxxx
7. ADJUSTMENT TO ASSESSED VALUATION	84107-00	xxxxxxxxxxxxx	
8. SALES		xxxxxxxxxxxxx	xxxxxxxxxxxxx
9. CASH *	84109-00	xxxxxxxxxxxxx	
10. CONTRACT	84110-00	xxxxxxxxxxxxx	
:TGAGE	84111-00	xxxxxxxxxxxxx	
12. LOSS ON SALES	84112-00	xxxxxxxxxxxxx	
13. GAIN ON SALES	84113-00		xxxxxxxxxxxxx
14. BALANCE, JUNE 30, 2008	84114-00	xxxxxxxxxxxxx	$ 2,027,232
		$ 2,027,232	$ 2,027,232

CONTRACT SALES

Not Applicable		Debit	Credit
15. BALANCE, JULY 1, 2007	84115-00		xxxxxxxxxxxxx
16. SFY 2008 SALES FROM FORECLOSED PROPERTY	84116-00		xxxxxxxxxxxxx
17. COLLECTED *	84117-00	xxxxxxxxxxxxx	
18.	84118-00	xxxxxxxxxxxxx	
19. BALANCE JUNE 30, 2008	84119-00	xxxxxxxxxxxxx	
		NONE	NONE

MORTGAGE SALES

Not Applicable		Debit	Credit
20. BALANCE JULY 1, 2007	84120-00		xxxxxxxxxxxxx
21. SFY 2008 SALES FROM FORECLOSED PROPERTY	84121-00		xxxxxxxxxxxxx
22. COLLECTED *	84122-00	xxxxxxxxxxxxx	
23.	84123-00	xxxxxxxxxxxxx	
24. BALANCE, JUNE 30, 2008	84124-00	xxxxxxxxxxxxx	
		NONE	NONE

Analysis of Sale of Property:	$	-
* Total Cash Collected in SFY 2008		(84125-00)
Realized in SFY 2008 Budget		-
To Results of Operation (Sheet 19)		-

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 Listed on Sheets 29 and 30)

	Caused By	Amount July 1, 2007 per Audit Report	Amount in SFY 2008 Budget	Amount Resulting from SFY 2008	Balance as of June 30, 2008
1.	Emergency Authorization - Municipal*				
2.	Emergency Authorizations - Schools				
3.	Expenditure without				
4.	Appropriation - Current	$ 5,181	$ 5,181		
5.					
6	Expenditure without				
7.	Appropriation - Tax Appeal				
8.	Refunding - General Capital			$ 1,257,780	$ 1,257,780
9.					
10.					

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.		NOT APPLICABLE	$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On account of	Date Entered	Estimated Amount	Appropriated for in Budget of SFY 2009
1.				$	
2.				$	
3.		NOT APPLICABLE		$	
4.				$	

Sheet 29

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCI DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE. SFY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance July 1, 2007	REDUCED IN SFY 2008		Balance June 30, 2008
					By SFY 2008 Budget	Cancelled By Resolution	
	Not Applicable						
	Totals	0	0	0	0	0	0
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Adrián O. Mapp

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance June 30,2008" must be entered here and then raised in the SFY 2009 budget.

SFY

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance July 1, 2007	REDUCED IN SFY 2008		Balance June 30, 2008
					By SFY 2008 Budget	Cancelled By Resolution	
	NOT APPLICABLE						
	Totals	NONE					
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Adrian O. Mapp
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance June 30, 2008" must be entered here and then raised in the SFY 2009 budget.

Sheet 30

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND SFY 2009 DEBT SERVICE FOR BONDS

MUNICIPAL GENERAL CAPITAL BONDS

		Debit	Credit	SFY 2009 Debt Service
OUTSTANDING JULY 1, 2007	80033-01		$ 12,495,000	
ISSUED	80033-02	xxxxxxxxxxxx		
PAID	80033-03	$ 2,255,000	xxxxxxxxxxxx	
REFUNDED				
OUTSTANDING JUNE 30, 2008	80033-04	10,240,000	xxxxxxxxxxxx	
		$ 12,495,000	$ 12,495,000	
SFY 2009 BOND MATURITIES - GENERAL CAPITAL BONDS			80033-05	$ 2,360,000
SFY 2009 INTEREST ON BONDS*	80033-06		$ 387,534	

ASSESSMENT SERIAL BONDS

		Debit	Credit	SFY 2009 Debt Service
OUTSTANDING JULY 1, 2007	80033-07	XXXXXXXXXXX		
ISSUED	80033-08	XXXXXXXXXXX		
PAID	80033-09		XXXXXXXXXXX	
Not Applicable				
OUTSTANDING JUNE 30, 2008	80033-10	-	XXXXXXXXXXX	
		-	-	
SFY 2009 BOND MATURITIES - ASSESSMENT SERIAL BONDS			80033-11	
SFY 2009 INTEREST ON BONDS*	80033-12			
TOTAL "INTEREST ON BONDS - DEBT SERVICE" (*ITEMS)			80033-13	387,534

LIST OF BONDS ISSUED DURING SFY 2008

Purpose	SFY 2009 Maturity	Amount Issued	Date of Issue	Interest Rate
Not Applicable				
Total	$ -	$ -		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND SFY 2009 DEBT SERVICE FOR BONDS

MUNICIPAL GENERAL CAPITAL LOANS

		Debit	Credit	SFY 2009 Debt Service
OUTSTANDING JULY 1, 2007	80033-01		$ 144,154	
ISSUED	80033-02	xxxxxxxxxxxx		
PAID	80033-03	$ 10,742	xxxxxxxxxxxx	
OUTSTANDING JUNE 30, 2008	80033-04	133,412	xxxxxxxxxxxx	
		$ 144,154	$ 144,154	
SFY 2009 LOAN MATURITIES			80033-05	$ 10,958
SFY 2009 INTEREST ON LOANS*			80033-06	$ 2,614
TOTAL SFY 2009 DEBT SERVICE FOR MUNICIPAL LOANS			80033-06	$ 13,572

TYPE I SCHOOL LOAN

OUTSTANDING JULY 1, 200\7	80033-07	XXXXXXXXXXX		
ISSUED	80033-08	XXXXXXXXXXX		
PAID	80033-09		XXXXXXXXXXX	
Not Applicable				
OUTSTANDING JUNE 30, 2008	80033-10	0	XXXXXXXXXXX	
		0	0	
SFY 2009 LOAN MATURITIES			80033-11	
SFY 2009 INTEREST ON LOANS			80033-12	
TOTAL 2009 DEBT SERVICE FOR ______ LOAN			80033-13	

LIST OF LOANS ISSUED DURING SFY 2008

Purpose	SFY 2009 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
Total	$ -	$ -		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND SFY 2009 DEBT SERVICE FOR BOND

TYPE I SCHOOL TERM BONDS

		Debit	Credit	SFY 2009 Debt Service
OUTSTANDING JULY 1, 2007	80034-01	xxxxxxxxxxxx		NOT APLICABLE
PAID	80034-02		xxxxxxxxxxxx	
OUTSTANDING JUNE 30, 2008	80034-03		xxxxxxxxxxxx	
SFY 2009 BOND MATURITIES - TERM BONDS		80034-04		
SFY 2009 INTEREST ON BONDS*		80034-05		

TYPE I SCHOOL SERIAL BOND

OUTSTANDING JULY 1, 2007	80034-06	xxxxxxxxxxxx		NOT APPLICABLE
ISSUED	80034-07	xxxxxxxxxxxx		
PAID	80034-08		xxxxxxxxxxxx	
OUTSTANDING JUNE 30, 2008	80034-09		xxxxxxxxxxxx	
SFY 2009 INTEREST ON BONDS*		80034-10		
SFY 2009 BOND MATURITIES - SERIAL BONDS			80034-11	
TOTAL "INTEREST ON BONDS - TYPE I SCHOOL DEBT SERVICE" (*ITEMS)			80034-12	

LIST OF BONDS ISSUED DURING SFY 2008

Purpose		SFY 2009 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT					
APPLICABLE					
Total	80035-				

SFY 2009 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding June 30, 2008	SFY 2009 Interest Requirement
1. Emergency Notes	80036-	$ NONE	$ NONE
2. Special Emergency Notes	80037-	$ NONE	$ NONE
3. Tax Anticipation Notes	80038-	$ NONE	$ NONE
4. Interest on Unpaid State and County Taxes	80039-	$ NONE	$ NONE
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2008	Date of Maturity	Rate of Interest	SFY 2009 Budget Requirements For Principal	SFY 2009 Budget Requirements For Interest **	Interest Computed To (Insert Date)
1. Ord. 2251 - Various Capital Improvements	$ 799,000	5/22/2007	$ 799,000	5/21/2009	2.51%		$ 20,055	5/21/2009
2 Ord. 2276 - Various 2007 Road Improvement	1,000,000	1/15/2008	1,000,000	1/14/2009	2.87%		28,700	1/14/2009
3								
4								
5								
6								
7								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Subtotal	$ 1,799,000		$ 1,799,000				$ 48,755	
						80051-01	80051-02	

MEMO: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

MEMO: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of SFY 2006 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in SFY 2009 or written intent of permanent financing submitted with statement.

(Do Not Crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

SFY

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2008	Date of Maturity	Rate of Interest	SFY 2009 Budget Requirements		Interest Computed To
						For Principal	For Interest **	(Insert Date)
1.								
2.								
3. NOT								
4. APPLICABLE								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			NONE					
						80051-01	80051-02	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of SFY 2006 or prior must be appropriated in full in the SFY 2009 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Title or Purpose of Issue	Amount of Lease Obligation Outstanding June 30, 2008	SFY 2009 Budget Requirement	
		For Principal	For Interest/Fees
1. UCIA Capital Lease Program - Series 2001	$ 71,867	$ 17,874	$ 921
2. UCIA Capital Lease Program - Series 2003	809,919	157,403	10,390
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		$ 175,277	$ 11,311
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND]

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2007		SFY 2008				Balance - June 30, 2008	
	Funded	Unfunded	Authorizations		Expended		Funded	Unfunded
General Improvements								
2181 - Various Capital Improvements	$ 97,077						$ 97,077	
2192 - Improvements to Sylvester Land Mem	1,969						1,969	
2206 - Various Capital Improvements	456,051				$ 305,126		150,925	
2218 - Contribution to Storm Water Program	5,410						5,410	
2225/2238 - Various Capital Improvements	923,801				18,591		905,210	
2251 - Various Capital Improvements	272,114	$ 799,000			113,189		158,925	$ 799,000
2276 - Various 2007 Road Improvements			$ 1,050,000		926,394			123,606
2292 - Improvements to Sylvester Land Field			1,320,000		19,660		46,340	1,254,000
2297 - Westbrook Flood Control Project			9,000,000		290,000		1,710,000	7,000,000
	$ 1,756,422		$ 11,370,000		$ 1,672,960		$ 3,075,856	$ 9,176,606

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - July 1, 2007	80031-01		$ 233,340
Received from SFY 2008 Budget Appropriation*		xxxxxxxxx	200,000
Improvement Authorizations Cancelled		xxxxxxxxx	
(Financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxx	
		xxxxxxxxx	xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	$ 116,000	xxxxxxxxx
			xxxxxxxxx
Balance June 30, 2008	80031-05	317,340	xxxxxxxxx
		$ 433,340	$ 433,340

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance July 1, 2007	80030-01		
Received from SFY 2008 Budget Appropriation*	80030-02		
Received from SFY 2008 Emergency Appropriation*	80030-03		
Appropriated to Finance Improvement Authorizations	80030-04		
Balance June 30, 2008	80030-05		

CAPITAL IMPROVEMENTS AUTHORIZED IN SFY 2008 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of SFY 2008 or Prior Years
2276 - Various 2007 Road Improvements	$ 1,050,000	$ 1,000,000	$ 50,000	$ 50,000
2292 - Improvements to Sylvester Land Field	1,320,000	1,254,000	66,000	66,000
2297 - Westbrook Flood Control Project	9,000,000	7,000,000	2,000,000	(A)
Total 80032-00	$ 11,370,000	$ 9,254,000	$ 2,116,000	$ 116,000

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(A): Partially funded by NJ DOT Grant

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

SFY 2008

		Debit	Credit
Balance July 1, 2007	80029-01		$ 377,622
		xxxxxxxxxxxx	
		xxxxxxxxxxxx	
	80029-02		xxxxxxxxxxx
Appropriated to SFY 2008 Budget Revenue	80029-03	$ 208,297	xxxxxxxxxxx
Balance June 30, 2008	80029-04	169,325	xxxxxxxxxxx
		$ 377,622	$ 377,622

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, Chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding June 30, 2008 — $ ______
2. Amount of Cash in Special Trust Fund as of June 30, 2008 (Note A) — $ ______
3. Amount of Bonds Issued Under Item 1 Maturing in SFY 2009 — $ ______
4. Amount of Interest on Bonds with a Covenant - SFY 2009 Requirement — $ ______
5. Total of 3 and 4 - Gross Appropriation — $ ______
6. Less Amount of Special Trust Fund to be Used — $ ______
7. Net Appropriation Required — NONE

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the SFY 2008 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!

MUST BE COMPLETELY FILLED IN OR THE STATEMENT WILL BE CONSIDERED INCOMPLETE

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAP. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year SFY 2008 was		$ 52,555,758
2. Amount of Item 1 Collected in SFY 2008 (*)	$ 50,512,876	
3. Seventy (70) percent of Item 1		$ 36,789,031

(*) Including prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during SFY 2008 ?

   Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before June 30, 2008?

   Answer YES or NO YES If Answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the SFY 2009 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit - SFY 2007		$ NONE
2. 4% of SFY 2007 Tax Levy for all purposes:		
Levy -- $	51,267,773	$ 2,050,711
3. Cash Deficit - Year SFY 2008		$ NONE
4. 4% of SFY 2008 Tax Levy for all purposes:		
Levy -- $	52,555,758	$ 2,102,230

E.

Unpaid	SFY 2007	SFY 2008	Total
1. State Taxes	$ NONE	NONE	NONE
2. County Taxes	$ NONE	NONE	NONE
3. Amounts due Special Districts	$ NONE	NONE	NONE
4. Amounts due School Districts for Local School Tax	$ NONE	NONE	NONE

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" exixted on the books of account and if no utility was owned and operated by the municipality during the year SFY 2008, please observe instructions of Sheet 2.

BONDS AND NOTES AUTHORIZED BUT NOT ISSUED MUST BE DISCLOSED IN THIS UTILITY CAPITAL SECTION IN THE SAME MANNER AS SET FORTH IN GENERAL CAPITAL FUND ON SHEET 8

POST CLOSING

TRIAL BALANCE - AFFORDABLE HOUSING UTILITY FUND

AS AT JUNE 30, 2008

Operating and Capital Sections

(SEPARATELY STATED)

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C"

Title of Account		Debit	Credit	
AFFORDABLE HOUSING UTILITY OPERATING FUND				
Cash		$ 115,358		
Rental Income Receivable				
Current Year	$ 21,793			
Prior Year	45,872			
Sub-Total		67,665		
Due to Affordable Housing Utility Capital Fund			$ 5,000	
Due to Current Fund			28,757	
Appropriation Reserves			12,241	
Encumbrances Payable			1,791	
Reserve for Security Deposits - Operating			60	
Tenant Security Deposits			15,887	
			63,736	"C"
Reserve for Receivables			67,665	
Fund Balance			51,622	
		$ 183,023	$ 183,023	

BONDS AND NOTES AUTHORIZED BUT NOT ISSUED MUST BE DISCLOSED IN THIS UTILITY CAPITAL SECTION IN THE SAME MANNER AS SET FORTH IN GENERAL CAPITAL FUND ON SHEET 8

POST CLOSING

TRIAL BALANCE - AFFORDABLE HOUSING UTILITY FUND

AS AT JUNE 30, 2008

Operating and Capital Sections

(SEPARATELY STATED)

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
AFFORDABLE HOUSING UTILITY CAPITAL FUND		
Cash	$ 15,000	
Fixed Capital	5,000	
Due from Affordable Housing Utility Operating Fund	5,000	
Capital Improvement Fund		$ 20,000
Reserve for Amortization		5,000
	$ 25,000	$ 25,000

POST CLOSING TRIAL BALANCE -

AFFORDABLE HOUSING UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY

EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT JUNE 30, 2008

Title of Account	Debit	Credit
NOT APPLICABLE		

ANALYSIS OF AFFORDALBE HOUSING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2007	RECEIPTS				Transfers	Disbursements	Balance June 30,2008
		Assessments and Liens	Operating Budget	Interfunds				
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
NOT APPLICABLE								
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX

*Show as red figure

SCHEDULE OF AFFORDABLE HOUSING UTILITY BUDGET - 2008

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-			
Operating Surplus Anticipated with Consent				
of Director of Local Govt. Services	91302-			
Rents	91303-	$ 230,000	$ 237,983	$ 7,983
Prior Year Rents	91304-	30,000		(30,000)
Miscellaneous	91305-	6,417	6,244	(173)
Added by N.J.S. 40A:4-87:(List)		xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Subtotal		266,417	244,227	(22,190)
Deficit (General Budget)**	91306-			
	91307-	$ 266,417	$ 244,227	$ (22,190)

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		**********
Adopted Budget		$ 266,417
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		266,417
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		266,417
Deduct Expenditures:		
Paid or Charged	$ 254,176	
Reserved	12,241	
Surplus (General Budget)**		
Total Expenditures		266,417
Unexpended Balance Canceled (See Footnote)		$ -

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged: in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF SFY 2008 OPERATION
AFFORDABLE HOUSING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the SFY 2008 Affordable Housing Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized	**********	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
SFY 2007 Appropriation Reserves Canceled*		
Total Revenue Realized		$ -
Expenditures:		**********
Appropriations (Not Including "Surplus (General Budget)")		**********
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget)**	-	
Remainder = Balance of "Results of SFY 2008 Operation" ("Excess in Operations") - Sheet 46)	-	
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Remainder = Balance of "Results of SFY 2008 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "SFY 2007 Appropriation Reserves Canceled in 2008" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of SFY 2008 for an Anticipated Deficit in the Water Utility for SFY 2007:

SFY 2007 Appropriation Reserves Canceled in SFY 2008	$ 70,208	
Less: Anticipated Deficit in SFY 2008 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
*Excess (Revenue Realized)		$ 70,208

**Items must be shown in same amounts on Sheet 44.

RESULTS OF SFY 2008 OPERATIONS - AFFORDABLE HOUSING UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxx	
Unexpended Balances of SFY 2007 Appropriation Reserves*	xxxxxxxxxxx	$ 70,208
Deficit in Anticipated Revenue	$ 22,190	xxxxxxxxxxx
Refund of Prior Year Revenue		xxxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxxx	
Excess in Operations - to Operating Surplus	48,018	xxxxxxxxxxx
*See restriction in amount on Sheet 45, SECTION 2	$ 70,208	$ 70,208

OPERATING SURPLUS - AFFORDABLE HOUSING UTILITY

	Debit	Credit
Balance, July 1, 2007		$ 3,604
Excess in Results of SFY 2008 Operations	xxxxxxxxxxx	48,018
Amount Appropriated in SFY 2008 Budget - Cash		
Amount Appropriated in SFY 2008 Budget with Prior Written		xxxxxxxxxxx
Consent of Director of Local Government Services		xxxxxxxxxxx
Balance, June 30, 2008	$ 51,622	xxxxxxxxxxx
	$ 51,622	$ 51,622

ANALYSIS OF BALANCE, JUNE 30, 2008
(FROM WATER UTILITY -TRIAL BALANCE)

Cash		$ 115,358
Investments		
Interfund Accounts Receivable		
Subtotal		115,358
Deduct Cash Liabilities Marked with "C" on Trial Balance		63,736
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		51,622
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		$ 51,622

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN SFY 2009 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF AFFORDABLE HOUSING UTILITY ACCOUNTS RECEIVABLE

Balance, July 1, 2007		$ 60,833
Increased by:		
Rents Levied		$ 244,815
		$ 305,648
Decreased by:		
Collections	$ 237,983	
Overpayments applied		
Transfer to Liens		
Other		
		$ 237,983
Balance, June 30, 2008		$ 67,665

SCHEDULE OF AFFORDABLE HOUSING UTILITY LIENS

Balance, July 1, 2007		$ -
Increased by:	NOT APPLICABLE	
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
		$ -
Decreased by:		
Collections		
Other		
Balance, June 30, 2008		$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
AFFORDABLE HOUSING UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount 30-Jun-07 per Audit Report	Amount in SFY 2008 Budget	Amount Resulting from SFY 2008	Balance as of June 30, 2008
1.	Emergency Authorization -*	$ -	$ -	$ -	$ -
2.	Operating Deficit	$ 24,357	$ 24,357	$ -	$ -
3.		$ -	$ -	$ -	$ -
4.		$ -	$ -	$ -	$ -
5.		$ -	$ -	$ -	$ -
6		$ -	$ -	$ -	$ -
7.		$ -	$ -	$ -	$ -
8.		$ -	$ -	$ -	$ -
9.		$ -	$ -	$ -	$ -
10.		$ -	$ -	$ -	$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			
2.		NOT	
3.		APPLICABLE	
4.			
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of SFY Year 2009
1.				$	$
2.		NOT APPLICABLE		$	$
3.				$	$
4.				$	$

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND SFY 2009 DEBT SERVICE FOR BONDS

AFFORDABLE HOUSING UTILITY ASSESSMENT BONDS

	Debit	Credit	SFY 2009 Debt Service
Outstanding, July 1, 2007	**********		
Issued	**********		
Not Applicable			
Paid		**********	
Outstanding, June 30, 2008	-	**********	
	$ -	$ -	
SFY 2009 Bond Maturities - Assessment Bonds			
SFY 2009 Interest on Bonds*			

AFFORDABLE HOUSING UTILITY CAPITAL BONDS

	Debit	Credit	SFY 2009 Debt Service
Outstanding, July 1, 2007			
Issued	**********		
Paid		**********	
Not Applicable			
Outstanding, June 30, 2008		**********	
	$ -	$ -	
SFY 2009 Bond Maturities - Capital Bonds			
SFY 2009 Interest on Bonds*			

INTEREST ON BONDS - AFFORDABLE HOUSING UTILITY BUDGET

SFY 2009 Interest on Bonds (*Items)		
Less: Interest Accrued to 6/30/2008 (Trial Balance)		
Subtotal	**NOT APPLICABLE**	
Add: Interest to be Accrued as of 6/30/2009		
Required Appropriation SFY 2009		

LIST OF BONDS ISSUED DURING SFY 2008

Purpose	SFY 2009 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND SFY 2009 DEBT SERVICE FOR LOANS

AFFORDABLE HOUSING UTILITY ________________ LOANS

	Debit	Credit	SFY 2009 Debt Service
Outstanding, July 1, 2007	**********		
Issued	**********		
Not Applicable			
Paid		**********	
Outstanding, June 30, 2008	-	**********	
	$ -	$ -	
SFY 2009 Loan Maturities			
SFY 2009 Interest on Loans*			

AFFORDABLE HOUSING UTILITY ____________ LOANS

	Debit	Credit	SFY 2009 Debt Service
Outstanding, July 1, 2007		$ -	
Issued	**********		
Paid	$ -	**********	
Not Applicable			
Outstanding, June 30, 2008	-	**********	
	$ -	$ -	
SFY 2009 Loan Maturities			$ -
SFY 2009 Interest on Loans*		$ -	

INTEREST ON LOANS - AFFORDABLE HOUSING UTILITY BUDGET

SFY 2009 Interest on Loans (*Items)		$ -	
Less: Interest Accrued to 6/30/2008 (Trial Balance)	**Not Applicable**	-	
Subtotal		-	
Add: Interest to be Accrued as of 6/30/2009		-	
Required Appropriation SFY 2009		-	-

LIST OF LOANS ISSUED DURING SFY 2008

Purpose	SFY 2009 Maturity	Amount Issued	Date of Issue	Interest Rate
None				

SFY

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2008	Date of Maturity	Rate of Interest	SFY 2009 Budget Requirement For Principal	SFY 2009 Budget Requirement For Interest **	Interest Computed To (Insert Date)
1.								
2.								
3.								
4.	NOT APPLICABLE							
5.								
6.								
7.								
8.								
9.								
10.			$ -				$ -	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of SFY 2006 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in SFY 2009 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET

SFY 2009 Interest on Notes	$ -
Less: Interest Accrued to 6/30/2008 (Trial Balance)	-
Subtotal	-
Add: Interest to be Accrued as of 6/30/2009	
Required Appropriation - SFY 2009	$ -

Sheet 64

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2008	Date of Maturity	Rate of Interest	SFY 2009 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3. NOT								
4. APPLICABLE								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.			NONE					

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of SFY 2006 or prior must be appropriated in full in the SFY 2009 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**** Interest on Utility Assessment Notes must be included in the Utility Budget Appropriation "Interest on Notes".**

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding June 30, 2008	SFY 2009 Budget Requirement	
		For Principal	For Interest/Fees
1. UCIA Lease	$ 2,713,300	$ 35,000	$ 71,273
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	$ 2,713,300	$ 35,000	$ 71,273

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2007		SFY 2008 Authorizations	Contracts Canceled	Expended	Authorizations Canceled	Balance - June 30, 2008	
	Funded	Unfunded					Funded	Unfunded
	NOT APPLICABLE							
Total 70000-	$ -	$ -			$ -		$ -	$ -

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

AFFORDABLE HOUSING UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance, July 1, 2007	**********	$ 20,000
Received from SFY 2008 Budget Appropriation	**********	
	**********	
Improvement Authorizations Canceled	**********	
(financed in whole by the Capital Improvement Fund)		
	**********	**********
List by Improvements - Direct Charges Made for Preliminary Costs:		**********
		**********
		**********
		**********
		**********
		**********
		**********
		**********
Appropriated to Finance Improvement Authorizations		**********
		**********
Balance, June 30, 2008	$ 20,000	**********
	$ 20,000	$ 20,000

AFFORDABLE HOUSING UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE	Debit	Credit
Balance, July 1, 2007	**********	
Received from SFY 2008 Budget Appropriation	**********	
Received from SFY 2008 Emergency Appropriation	**********	
Appropriated to Finance Improvement Authorizations		**********
		**********
Balance, June 30, 2008		**********

AFFORDABLE HOUSING UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN SFY 2008

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of SFY 2008 or Prior Years
NOT APPLICABLE				
	$ -	$ -	$ -	$ -

AFFORDABLE HOUSING UTILITY CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

SFY 2008

	Debit	Credit
Balance, July 1, 2007		
Funded Improvement Authorizations Canceled		
	NOT APPLICABLE	
Appropriated to Finance Improvement Authorizations		
Appropriated to SFY 2008 Budget Revenue		
Balance, June 30, 2008		
	$ -	$ -

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF SFY 2008

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

UTILITIES ONLY