

Memo

To: Rhona Bluestein
From: Wendy A. Wulstein, Chief Financial Officer
CC:
Date: 10/12/10
Re: Annual Financial Statement



Attached please find an executed Annual Financial Statement for SFY 2010.

Thank you.

If you have any questions or are in need any additional information, please do no hesitate to contact me at (908)259-3028 or at wwulstein@boroughofroselle.com.



BOROUGH OF ROSELLE

210 CHESTNUT STREET • ROSELLE, NEW JERSEY 07203
TELEPHONE (908) 245-5600

October 8, 2010

Division of Local Government Services
P.O. Box 803
Trenton, N.J. 08625-0803

Attn: Director

Dear Director,

Enclosed please find the Annual Financial Statement SFY Year 2010 for the Borough of Roselle.

If you have any questions or need any additional information, please do not hesitate to contact me at (908)259-3028 or at wwulstein@boroughofroselle.com.

Thank you.

Sincerely,

Wendy A. Wulstein
Chief Financial Officer

SFY

ANNUAL FINANCIAL STATEMENT FOR THE SFY YEAR 2010
(UNAUDITED)

POPULATION LAST CENSUS	21,274
NET VALUATION TAXABLE 2009	\$781,136,336
MUNICODE	2014

FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:
AUGUST 10, 2010


ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Roselle County of Union

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: 
Name and Title: Robert B. Cagnassola, R.M.A.

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Wendy A. Wulstein, am the Chief Financial Officer, License # , of the Borough of Roselle County of Union and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at June 30, 2010, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of June 30, 2010.

Signature Wendy A. Wulstein
Title Chief Municipal Finance Officer
Address Borough Hall, 210 Chestnut St., Roselle, N.J. 07203
Phone # (908) 245-5600
Fax # (908) 241-9144

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS
AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

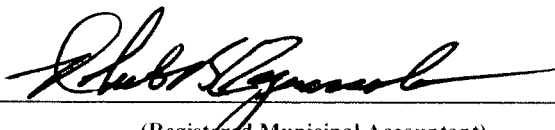
I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ Borough _____ of _____ Roselle _____, as of June 30, 2010 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended June 30, 2010 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

- 1- General Ledgers were not completely maintained and did not agree to bank reconciliations and subsidiary records.
- 2- Certain budgetary transactions were not recorded in the appropriations ledgers.
- 3- Overexpenditures and expenditures without appropriations occurred.
- 4- Many bank reconciliations were not accurate to actual reconciled balances.

Certified by me:
October 5, 2010



(Registered Municipal Accountant)
SUPLEE, CLOONEY & CO.

(Firm Name)
308 EAST BROAD STREET

(Address)
WESTFIELD, N.J. 07090

(Address)
(908) 789 - 9300

(Phone Number)
(908) 789-8535

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the Municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for SFY 2010 is required under N.J.A.C. 5:23 - 4.17.

Printed Name:

JEFFREY D. GUY

Signature:

J. D. Guy

Certificate #:

CD 7943

Date:

10-8-10

SFY

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY

CHIEF FINANCIAL OFFICER

GROUP #3 - INELIGIBLE

One of the following certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination

CERTIFICATION OF QUALIFYING MUNICIPALITY

1.

The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;

2.

All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;

3.

The tax collection rate exceeded 90% ;

4.

Total deferred charges did not equal or exceed 4% of the total tax levy;

5.

There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and

6.

There was no operating deficit for the fiscal year.

7.

The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.

8.

The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.

9.

The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A: 4-45. ee.

10.

The Municipality has not applied for Extraordinary Aid for 2010.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J A.C. 5:30 - 7.5.

Municipality

Chief Financial Officer:

Signature:

Certificate #:

Date:

CERTIFICATION OF NON - QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality

Chief Financial Officer:

Signature:

Certificate #:

Date:

22-6002272
Fed I.D. #
BOROUGH ROSELLE
Municipality
UNION
County

Report of Federal and State Financial Assistance
Expenditures of Awards

	Fiscal Year Ending:	June 30, 2010	
	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 30,615.59	\$ 682,514.87	\$ 44,000.00

Type of audit required by OMB A-133 and OMB 04-04:

☒ Single Audit

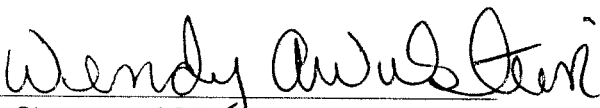
☐ Program Specific Audit

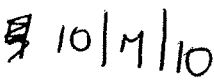
☒ Financial Statement Audit Performed in Accordance With
Government Auditing Standards (Yellow Book)

☐ None

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000.00 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.


Signature of Chief Financial Officer


Date

IMPORTANT!

READ INSTRUCTIONS

Not Applicable
INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.
If there is a utility operated by the municipality or if a "utility fund" existed on the books of
account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no
utility owned and operated by the _____ of _____
County of _____ during the year 2010 and that sheets 40 to 68 are
unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: _____

Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet
in the statement) in order to provide a protective cover sheet to the back of the document.

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, ~~2008~~
2009**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for
the tax year 2010 and filed with the County Board of Taxation on January 10, ~~2009~~²⁰¹⁰ in accordance
with the requirements of N.J.S.A. 54:4-35, was in the amount of \$ 781,813,635

Tax Year 2009 - filed 1/10/09 → 8 781,136,336

Pamela Steele

SIGNATURE OF TAX ASSESSOR

BOROUGH ROSELLE

MUNICIPALITY

UNION

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT JUNE 30, 2010

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	\$4,808,747.94	
Change Fund	400.00	
	\$4,809,147.94	
Petty Cash	687.71	
State of New Jersey - Senior Citizens and Veterans	141,037.63	
Taxes Receivable:	2,585,485.32	
Current Year \$2,375,231.20		
Prior Year 210,254.12		
Tax Title Liens	10,825.01	
Foreclosed Property	2,027,232.00	
Revenue Accounts Receivable	29,541.69	
Interfunds:		
Affordable Housing Utility Operating Fund	20,047.10	
Other Trust Fund		\$332,009.23
General Capital Fund		537,643.77
Animal Control Fund	5,920.29	
Federal and State Grant Fund		127.15
Due from Library	55,975.64	
Deferred Charges:		
Over-expenditure of Appropriations	16,769.82	
Over-expenditure of Appropriations Reserves	14,365.21	
Expenditures without Appropriation	39,363.69	
Appropriation Reserves		1,667,012.93
Accounts Payable		831,334.43
Prepaid Taxes		64,751.39
Tax Overpayments		232,250.24
Due State of New Jersey		250,000.00

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT JUNE 30, 2010

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotaled

[illegible]

(Do not crowd - add additional sheets)

AS AT JUNE 30, 2010

(Do not crowd - add additional sheets)

SFY

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*
AS AT JUNE 30, 2010

[illegible]

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

SFY

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT JUNE 30, 2010

[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS AT JUNE 30, 2010

[illegible]

(Do not crowd - add additional sheets)

SFY

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS AT JUNE 30, 2010

[illegible]

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior SFY Year 2009:.....	(1)	\$	13,950.95
			<u>25%</u>
	(2)	\$	3,487.74

Municipal Public Defender Trust Cash Balance June 30, 2010:..... (3) \$ _____

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton , N.J. 08625)

Amount in excess of the amount expended: 3 - (1 + 2) =..... \$ _____ N/A

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C.256.

Chief Financial Officer:

Signature:

Certificate #:

Date:

Wendy A. Wolstein
Wendy A. Wolstein
N0578
10/17/10

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	<u>Amount</u> <u>June 30,</u> <u>2009 per</u> <u>Audit Report</u>	<u>Receipts</u>	<u>Expended</u>	<u>Balance</u> <u>as at</u> <u>June 30,</u> <u>2010</u>
1. Tax Title Lien Liquidation/Premiums	\$ 1,003,579.76	\$ 908,048.89	\$ 1,025,581.67	\$ 886,046.98
2. Public Defender	13,889.64	14,273.83	12,136.78	16,026.69
3. State Unemployment Insurance	58,656.95	54,552.25	73,086.04	40,123.16
4. Special Law Enforcement	63,253.91	844.79	150.00	63,948.70
5. Miscellaneous	5,126.14	17,269.57	1,931.85	20,463.86
6. Recycling	24,558.06	859.14		25,417.20
7. Centennial Celebration	135.00			135.00
8. P.O.A.A.	15,949.50	2,880.00	5,161.50	13,668.00
9. Escrow Deposits	2,150.00	82,300.00	82,524.50	1,925.50
10. Street Opening Deposits	19,517.15			19,517.15
11. Police Dept. Donations	105.00	6,805.00	1,812.77	5,097.23
12. 5k Race	360.00			360.00
13. Lawsuit Settlement	13,107.00			13,107.00
14. Redevelopment Agency	16,655.00			16,655.00
15. Police Deposits	686.75			686.75
16. 21st Century Gala	1,895.00			1,895.00
17. Police Outside Overtime	28,798.36	376,343.53	359,701.40	45,440.49
18. Holiday Decorations	691.00			691.00
19. Cable Television	29,700.00			29,700.00
20. Payroll Deduction		10,513,993.87	10,438,930.78	75,063.09
21. Summer Program	30.00			30.00
22. Fire Prevention	1,545.81			1,545.81
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
31.				
32.				
33.				
34.				
35.				
36.				
37.				
38.				
39.				
40.				
41.				
42.				
43.				
44.				
45.				
46.				
Totals:	\$ 1,300,390.03	\$ 11,978,170.87	\$ 12,001,017.29	\$ 1,277,543.61

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2009	RECEIPTS				Disbursements	Balance June 30, 2010
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Totals							

*Show as red figure

SFY

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT June 30, 2010

[illegible]

(Do not crowd - add additional sheets)

[illegible]

Sheet 9a

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance July 1, 2009	2010 Budget Revenue Realized	Received	Unappropriated Applied	Canceled	Balance June 30, 2010
Municipal Alliance Grant	\$37,001.00	\$17,654.28	\$11,191.72			\$43,463.56
Clean Communities Program		27,464.38		\$27,464.38		
Green Communities Grant	2,000.00					2,000.00
Bulletproof Vest Partnership Grant	12,859.00					12,859.00
Edward Byrnes Memorial Justice	69.57	48,281.00				48,350.57
Greening Union County Grant	9,318.00					9,318.00
Livable Communities - Library Aid	50,000.00					50,000.00
County of Union Homeland Security	672.00					672.00
Union County Kids Recreation	51,250.00					51,250.00
UEZ Administration Grant	134,225.97	70,000.00	78,677.92			125,548.05
UEZ Clean Team Program	397,015.62		103,047.89			293,967.73
UEZ Advertising CO-OP	42,144.00					42,144.00
UEZ Streetscape	483,746.00					483,746.00
UEZ Marketing Summer Concert Series	121,804.22					121,804.22
UEZ - Design Guidelines	9,300.00					9,300.00
UEZ Marketing and Development	188,500.00		51,551.43			136,948.57
UEZ - Marketing- Co-Op Star Ledger	45,130.00		14,744.00			30,386.00

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance July 1, 2009	2010 Budget Revenue Realized	Received	Unappropriated Applied	Canceled		Balance June 30, 2010
UEZ Police Patrol	60,661.65	143,750.09	46,653.53				157,758.21
Municipal Stormwater Storm.	10,583.00						10,583.00
You Drink, You Drive, You Lose	304.00						304.00
Pandemic Flu Preparedness	90.00						90.00
Brownfields Assessment	191,314.50						191,314.50
UEZ - Comcast Phase II							
UEZ - Façade Improvements	28,951.00						28,951.00
Operation Safe Streets	4,000.00						4,000.00
Alcohol Education Rehabilitation Fund	589.00						589.00
UEZ - Master Plan	38,600.00		8,640.00				29,960.00
UEZ - Comcast Phase III	49,439.00		37,319.00				12,120.00
UEZ - Comcast Phase IV	106,118.00						106,118.00
NJ Stabilization Grant		2,500,000.00	117,163.00				2,382,837.00
Safe Routes to Schools	4,600.00						4,600.00
Click it or Ticket	339.05						339.05
Body Armor Replacement Fund	0.23	1,867.40	1,867.40				0.23
Local Public Health Emergency H1N1		71,058.00	22,259.00				48,799.00
Summer Food Program		65,831.83					65,831.83

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance July 1, 2009	2010 Budget Revenue Realized	Received	Unappropriated Applied	Canceled		Balance June 30, 2010
Recycling Tonnage Grant		10,879.85		10,879.85			
CDBG		240,273.00	62,383.36				177,889.64
Over the Limit Under Arrest	119.00		119.00				
Totals	\$2,080,743.81	\$3,197,059.83	\$555,617.25	\$38,344.23			\$4,683,842.16

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance July 1, 2009	Transferred from 2010		Transferred from Accounts Payable	Expended	Transferred to Accounts Payable	Refund	Balance June 30, 2010
		Budget	Appropriation By 40A:4-87					
DRUNK DRIVING ENFORCEMENT FUND	\$14,996.10			\$142.00	\$4,264.45	\$142.00		\$10,731.65
YOU DRINK, YOU DRIVE, YOU LOSE	304.00							304.00
CLEAN COMMUNITIES PROGRAM	74,414.00	\$27,464.38			19,836.88	600.00		81,441.50
MUNICIPAL ALLIANCE	25,261.27		\$17,654.28	1,920.31	11,194.21	1,847.33		31,794.32
MUNICIPAL ALLIANCE - MATCH	4,603.73		4,125.00	44.78	2,308.32	44.78		6,420.41
BODY ARMOR REPLACEMENT FUND	8,859.15		1,867.40					10,726.55
ALCOHOL EDUCATION REHABILITATION FUND	5,226.83							5,226.83
BULLETPROOF VEST PARTNERSHIP	2,931.00							2,931.00
DEVELOPMENT OF ELDERLY PROGRAMS GRANT	459.30				(425.00)	693.70		190.60
UEZ - CLEAN TEAM PROGRAM	310,073.31			150.36	203,626.70	1,256.60		105,340.37
UNION COUNTY KIDS RECREATION GRANT	57,103.00			34,425.50	15,925.50	34,425.50		41,177.50
UEZ - STREETSCAPE	321,915.00							321,915.00
EDWARD BYRNES MEMORIAL JUSTICE	39.00		48,281.00			44,000.00		4,320.00
UEZ - ADMINISTRATIVE	34,116.41		70,000.00		60,575.31			43,541.10
UEZ - ADMINISTRATIVE - MATCH	76,800.51		60,000.00	7,938.73	14,372.99	4,015.63		126,350.62

FEDERAL AND STATE GRANTS (CONTINUED)

Grant	Balance July 1, 2009	Transferred from 2010		Transferred from Accounts Payable	Expended	Transferred to Accounts Payable	Refund	Balance June 30, 2010
		Budget	Appropriations By 40A:4-87					
UEZ - ADVERTISING CO-OP	61,225.00							61,225.00
UEZ - MARKETING SUMMER CONCERT SERIES	106,348.46			12,795.07	93,198.00	5,835.07		20,110.46
CLICK IT OR TICKET	409.15							409.15
UEZ - FAÇADE IMPROVEMENTS	205,000.00				7,601.28			197,398.72
UEZ - POLICE PATROL	42,226.98	179,687.61			147,644.06			74,270.53
UEZ - MARKETING AND DEVELOPMENT	139,234.57			15,000.00	70,296.36	2,000.00		81,938.21
ENHANCED 911 GRANT	112,409.00							112,409.00
OVER THE LIMIT UNDER ARREST	5,000.00				5,000.00			
STORMWATER REGULATION PROGRAM	10,583.00							10,583.00
OPERATION SAFE STREETS	4,000.00							4,000.00
BROWNFIELDS	149,355.00			7,967.00	16,400.59	140,921.41		
ASSISTANCE TO FIREFIGHTERS								
ASSISTANCE TO FIREFIGHTERS MATCH								
PANDEMIC INFLUENZA	90.10							90.10
RECYCLING TONNAGE GRANT	11,166.00	10,879.85						22,045.85

SFY

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance July 1, 2009	Transferred from 2010 Budget Appropriations		Expended	Refund	Balance June 30, 2010
		Budget	Appropriation By 40A:4-87			
UEZ - MASTER PLAN			37,450.00	37,450.00		
UEZ - MASTER PLAN MATCH						
UEZ - COMCAST PHASE II, III, IV	75,239.00		2,059.00	65,599.00	378.00	11,321.00
UEZ - DESIGN GUIDELINES			9,300.00		9,300.00	
SAFE ROUTES TO SCHOOLS	1,223.50		3,376.50	4,286.56		313.44
MATCHING FUNDS FOR GRANTS						
LOCAL PUBLIC HEALTH EMERGENCY H1N1			71,058.00	29,401.32		41,656.68
NJ STABILIZATION GRANT			2,500,000.00		117,163.00	2,382,837.00
SUMMER FOOD PROGRAM			65,831.83			65,831.83
COMMUNITY DEVELOPMENT BLOCK GRANT			240,273.00			240,273.00
Totals	1,860,612.37	\$218,031.84	\$3,079,090.51	\$808,556.53	\$362,623.02	\$4,119,124.42

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance July 1, 2009	Transferred to 2010 Budget Appropriations		Received	Applied to Receivable			Balance June 30, 2010
		Budget	Appropriation By 40A:4-87					
CLEAN COMMUNITIES PROGRAM	\$27,464.38			\$28,598.14	\$27,464.38			\$28,598.14
RECYCLING TONNAGE GRANT	10,879.85			14,509.41	10,879.85			14,509.41
DRUNK DRIVING ENFORCEMENT FUND				4,367.19				4,367.19
ALCOHOL EDUCATION REHABILITATION FUND				1,156.28				1,156.28
CLICK IT OR TICKET				3,590.85				3,590.85
Totals	\$38,344.23			\$52,221.87	\$38,344.23			\$52,221.87

LOCAL DISTRICT SCHOOL TAX *

	Debit	Credit
Balance July 1, 2009	xxxxxxx	xxxxxxx
School Tax Prepaid # 85001-00	xxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2008-2009) 85002-00	xxxxxxx	
Levy School Year July 1, 2009 - June 30, 2010	xxxxxxx	\$23,438,800.00
Levy Calendar Year 2009	xxxxxxx	
Paid	\$23,438,800.00	xxxxxxx
Balance June 30, 2010	xxxxxxx	xxxxxxx
School Tax Prepaid # 85003-00		xxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85004-00		xxxxxxx
* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.	\$23,438,800.00	\$23,438,800.00

Must include unpaid requisitions

COUNTY VOCATIONAL SCHOOL TAX

Not Applicable

	Debit	Credit
Balance July 1, 2009	xxxxxxx	xxxxxxx
School Tax Payable # 85021-00	xxxxxxx	
School Tax Deferred (Not In excess of 50% of Levy- 2008-2009) 85022-00	xxxxxxx	
Levy School Year July 1, 2009 - June 30, 2010	xxxxxxx	
Levy Calendar Year	xxxxxxx	
Paid		xxxxxxx
Balance June 30, 2010	xxxxxxx	xxxxxxx
School Tax Payable # 85023-00		xxxxxxx
School Tax Deferred (Not In excess of 50% of Levy- 2008-2009) 85024-00		xxxxxxx

REGIONAL SCHOOL TAX
(Provide a separate statement for each Regional District involved)

Not Applicable		Debit	Credit
Balance July 1, 2009		xxxxxxxx	xxxxxxxx
School Tax Payable #	85031-00	xxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2009)	85032-00	xxxxxxxx	
Levy School Year July 1, 2009 - June 30, 2010		xxxxxxxx	
Levy Calendar Year		xxxxxxxx	
Paid			xxxxxxxx
Balance June 30, 2010		xxxxxxxx	xxxxxxxx
School Tax Payable #	85033-00		xxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2009-2010)	85034-00		xxxxxxxx
# Must include unpaid requisitions			

REGIONAL HIGH SCHOOL TAX

Not Applicable		Debit	Credit
Balance July 1, 2009		xxxxxxxx	xxxxxxxx
School Tax Payable #	85041-00	xxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2008-2009)	85042-00	xxxxxxxx	
Levy School Year July 1, 2009 - June 30, 2010		xxxxxxxx	
Levy Calendar Year		xxxxxxxx	
Paid			xxxxxxxx
Balance June 30, 2010		xxxxxxxx	xxxxxxxx
School Tax Payable #	85043-00		xxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2009-2010)	85044-00		xxxxxxxx
# Must include unpaid requisitions			

COUNTY TAXES PAYABLE

		Debit	Credit
Balance July 1, 2009		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	
Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	\$6,603,487.77
County Library	80003-04	XXXXXXXXXX	
County Health		XXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	23,946.27
Paid		\$6,627,434.04	XXXXXXXXXX
Balance June 30, 2010		XXXXXXXXXX	XXXXXXXXXX
County Taxes (Prepaid)			XXXXXXXXXX
Due County for Added and Omitted Taxes			XXXXXXXXXX
		\$6,627,434.04	\$6,627,434.04

SPECIAL DISTRICT TAXES

Not Applicable

		Debit	Credit
Balance July 1, 2009		XXXXXXXXXX	
2009 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111-00	XXXXXXXXXX	XXXXXXXXXX
Water -	81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109-00	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total Levy	80003-07	XXXXXXXXXX	
Paid	80003-08		XXXXXXXXXX
Balance June 30, 2010	80003-09		XXXXXXXXXX
Footnote Please state the number of districts in each instance.			

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

Not Applicable

		Debit	Credit
Balance July 1, 2009	80004-01	xxxxxxxx	
State Library Aid Received	80004-02	xxxxxxxx	
Expended	80004-09		xxxxxxxx
Balance June 30, 2010	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Not Applicable

		Debit	Credit
Balance July 1, 2009	80004-03	xxxxxxxx	
State Library Aid Received	80004-04	xxxxxxxx	
Expended	80004-11		xxxxxxxx
Balance June 30, 2010	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Not Applicable

		Debit	Credit
Balance July 1, 2009	80004-05	xxxxxxxx	
State Library Aid Received	80004-06	xxxxxxxx	xxxxxxxx
Expended	80004-13		xxxxxxxx
Balance June 30, 2010	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Not Applicable

		Debit	Credit
Balance July 1, 2009	80004-07	xxxxxxxx	
State Library Aid Received	80004-08	xxxxxxxx	xxxxxxxx
Expended	80004-15		xxxxxxxx
Balance June 30, 2010	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2009

Source		Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-	\$1,300,000.00	\$1,300,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated				xxxxxxxxxx
Adopted Budget		5,173,688.32	5,055,302.81	(\$118,385.51)
Added by N.J. S. 40A:4-87: (List on 17a)		3,014,965.51	3,014,965.51	xxxxxxxxxx
Total Miscellaneous Revenue Anticipated	80103-	8,188,653.83	8,070,268.32	(118,385.51)
Receipts from Delinquent Taxes	80104-	2,000,000.00	1,756,481.85	(243,518.15)
Amount to be Raised by Taxation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	26,503,831.80	xxxxxxxxxx	xxxxxxxxxx
(b) Addition-Local District School Tax	80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	26,503,831.80	26,775,818.33	271,986.53
		\$37,992,485.63	\$37,902,568.50	(\$89,917.13)

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxxx	\$54,316,052.37
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	80109-00	\$23,438,800.00	xxxxxxxxxx
Regional School Tax	80119-00		xxxxxxxxxx
Regional High School Tax	80110-00		xxxxxxxxxx
County Taxes	80111-00	6,603,487.77	xxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	23,946.27	xxxxxxxxxx
Special District Taxes	80113-00		xxxxxxxxxx
Municipal Open Space Tax	80120-00		
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxx	2,526,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	26,775,818.33	xxxxxxxxxx
* Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxx	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		\$56,842,052.37	\$56,842,052.37

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

[illegible]

SFY

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

SFY 2010 Budget as Adopted	80012-01	\$34,977,520.12
SFY 2010 Budget - Added by N.J.S. 40A:4-87	80012-02	3,014,965.51
Appropriated for SFY 2010 (Budget Statement Item 9)	80012-03	37,992,485.63
Appropriated for SFY 2010 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	37,992,485.63
Add: Overexpenditures (see footnote)	80012-06	16,769.82
Total Appropriations and Overexpenditures	80012-07	38,009,255.45
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$33,816,150.00
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,526,000.00
Reserved	80012-10	1,667,012.93
Total Expenditures	80012-11	38,009,162.93
Unexpended Balances Canceled (see footnote)	80012-12	\$92.52

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL
DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

Not Applicable

SFY 2010 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2010 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxx	
Delinquent Tax Collections	80013-02	xxxxxxxxxx	
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	\$271,986.53
Unexpended Balances of SFY 2010 Budget Appropriations	80013-04	xxxxxxxxxx	92.52
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	185,595.75
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	
		xxxxxxxxxx	
Unexpended Balances of SFY 2009 Approp. Reserves	80013-05	xxxxxxxxxx	1,101,216.25
Prior Years Interfunds Returned in SFY 2010	80013-06	xxxxxxxxxx	43,751.65
Accounts Payable Canceled		xxxxxxxxxx	
Tax Overpayments Canceled		xxxxxxxxxx	
Due Library		\$55,975.64	
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance July 1, 2006	80013-07		xxxxxxxxxx
Balance June 30, 2007	80013-08	xxxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	118,385.51	xxxxxxxxxx
Delinquent Tax Collections	80013-10	243,518.15	xxxxxxxxxx
			xxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxx
Interfund Advances Originating in SFY 2010	80013-12		xxxxxxxxxx
Prepaid County Taxes			xxxxxxxxxx
Refund of Prior Year Revenue		414,735.30	xxxxxxxxxx
			xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	770,028.10	xxxxxxxxxx
		\$1,602,642.70	\$1,602,642.70

Sheet 20

**SURPLUS - CURRENT FUND
SFY 2010**

		Debit	Credit
1. Balance July 1, 2009	80014-01	xxxxxxxx	\$1,636,214.76
2.		xxxxxxxx	
3. Excess Resulting from SFY 2010 Operations	80014-02	xxxxxxxx	770,028.10
4. Amount Appropriated in the SFY 2007 Budget - Cash	80014-03	\$1,300,000.00	xxxxxxxx
5. Amount Appropriated in SFY 2010 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxx
6.			xxxxxxxx
7. Balance June 30, 2010	80014-05	1,106,242.86	xxxxxxxx
		\$2,406,242.86	\$2,406,242.86

**ANALYSIS OF BALANCE JUNE 30, 2010
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	\$4,809,147.94
Investments	80014-07	
Petty Cash		\$687.71
Sub-Total		4,809,835.65
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,915,129.14
Cash Surplus	80014-09	894,706.51
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	\$141,037.63
Deferred Charges #	80014-12	70,498.72
Cash Deficit #	80014-13	
State Aid Receivable		
Total Other Assets	80014-14	211,536.35
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	\$1,106,242.86

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN FY2010 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - SFY 2010 LEVY

1. Amount of Levy as per Duplicate (Analysis)# or (Abstract of Ratables)	82101-00	\$	56,546,119.58
	82113-00	\$	
2. Amount of Levy Special District Taxes	82102-00	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	208,462.84
5a. Subtotal 2010 Levy		\$	56,754,582.42
5b. Reductions due to tax appeals**		\$	
5c. Total 2010 Levy	82106-00	\$	56,754,582.42
6. Transferred to Tax Title Liens	82107-00	\$	1,953.03
7. Transferred to Foreclosed Property	82108-00	\$	
8. Remitted, Abated or Canceled	82109-00	\$	61,345.82
9. Discount Allowed	82110-00	\$	
10. Collected in Cash: In 2009	82121-00	\$	53,084.17
In 2010 *	82122-00	\$	54,104,695.54
State's Share of 2010 Senior Citizens and Veteran's Deductions Allowed	82123-00	\$	158,272.66
R.E.A.P. Revenue	82124-00	\$	
Total to Line 14	82111-00	\$	54,316,052.37
11. Total Credits		\$	54,379,351.22
12. Amount Outstanding June 30, 2010	83120-00	\$	2,375,231.20
13. Percentage of Cash Collections to Total 2010 Levy, (Item 10 divided by Item 5) is	95.70%		
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:	
Total of Line 10	\$ 54,316,052.37
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 54,316,052.37

Note A In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000.00, or .699985 Then correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used, be sure to include
Senior Citizens and Veterans Deductions

* Include overpayments applied as part of 2010 collections.

** Tax appeals pursuant to RS 54:48-1 et seq approved by resolution governing body prior to
introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2010

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998

Not Applicable

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Sale..... \$ _____

NET Cash Collected..... \$ _____

Line 5c (sheet 22) Total 2010 Tax Levy..... \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... _____

(2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Levy Sale..... _____

NET Cash Collected..... \$ _____

Line 5c (sheet 22) Total 2010 Tax Levy..... \$ _____

Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... _____

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance July 1, 2009	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	\$142,514.97	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	49,875.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	103,125.00	XXXXXXXXXX
4. Sr.Citizens Deductions Allowed By Tax Collector	7,803.65	XXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	\$2,530.99
8. Sr. Citizens Deductions Disallowed By Tax Collector SFY 2009 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	159,750.00
10.		
11.		
12. Balance June 30, 2010	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	141,037.63
Due To State of New Jersey		XXXXXXXXXX
	\$303,318.62	\$303,318.62

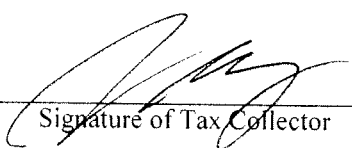
Calculation of Amount to be included on Sheet 22, Item 10-
SFY 2009 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>\$49,875.00</u>
Line 3	<u>103,125.00</u>
Line 4	<u>7,803.65</u>
Sub-Total	<u>160,803.65</u>
Less: Line 7	<u>2,530.99</u>
To Item 10, Sheet 22	<u><u>\$158,272.66</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

Not Applicable

			Debit	Credit
Balance July 1, 2009			xxxxxxx	
Taxes Pending Appeals			xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals			xxxxxxx	xxxxxxx
Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			xxxxxxx	
Interest Earned on Taxes Pending State Appeals			xxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)				xxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest)				xxxxxxx
Balance June 30, 2010				xxxxxxx
Taxes Pending Appeals *			xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals			xxxxxxx	xxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by June 30, 2010.				


Signature of Tax Collector

T0602
License #

10/2/10
Date

COMPUTATION OF APPROPRIATIONS:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN SFY 2011 MUNICIPAL BUDGET

			SFY 2011	SFY 2010
1. Total General Appropriations for SFY 2011 Municipal Budget Statement item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-				xxxxxxxxxx
2. Local District School Tax -	Actual	80016-		\$23,438,800.00
	School Budget	Estimate **	80017-	xxxxxxxxxx
	Actual			
3. Vocational School Tax -	Estimate *			xxxxxxxxxx
	Actual			
4. Regional School District Tax -	Estimate *			xxxxxxxxxx
5. Regional High School Tax -	Actual	80018-		
	School Budget	Estimate *	80019-	xxxxxxxxxx
	Actual	80020-		6,627,434.04
6. County Tax	Estimate *	80021-		xxxxxxxxxx
	Actual	80022-		
7. Special District/ Open Space Taxes	Estimate *	80023-		xxxxxxxxxx
8. Total General Appropriations & Other Taxes 80024-01				
9. Less: Total Anticipated Revenues from SFY 2010 in Municipal Budget (Item 5) 80024-02				
10. Cash Required from SFY 2010 Taxes to Support Local Municipal Budget and Other Taxes 80024-03				
11. Amount of Item 10 Divided by _____ % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05				
Analysis of Item 11:				
Local District School Tax (Amount Shown on Line 2 Above)				<p>* May not be stated in an amount less than "actual" Tax of 2009</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2009 (Chap 136, P.L. 1978). Consideration must be given to calendar year calculation</p>
Vocational School Tax (Amount Shown on Line 3 Above)				
Regional School District Tax (Amount Shown on Line 4 Above)				
Regional High School Tax (Amount Shown on Line 5 Above)				
County Tax (Amount Shown on Line 6 Above)				
Special District Tax (Amount Shown on Line 7 Above)				
Tax in Local Municipal Budget				
Total Amount (see Line 11)				
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06				
Computation of "Tax in Local Municipal Budget"				
Item 1 - Total General Appropriations				
Item 12 - Appropriation: Reserve for Uncollected Taxes				
Sub-Total				
Less: Item 9 - Total Anticipated Revenues				
Amount to be Raised by Taxation in Municipal Budget 80024-07				

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

SFY
ACCELERATED TAX SALE - CHAPTER 99

**Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation**

Not Applicable

**Note: This sheet should be completed only if you are conducting an accelerated tax sale
for the first time in the current year.**

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes*
(sheet 26, Item 10) \$ _____

* NOTE: If accelerated tax sale was conducted in 2010,
utilize proceeds from the December accelerated
tax sale instead of entire amount realized for
Receipts from Delinquent Taxes.

C. Times: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
((2010 Estimated Total Levy - 2009 Total Levy) / 2009 Total Levy)

D. Reserve for Uncollected Taxes Exclusion Amount
((B x C) + B) \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2010 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(l) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SFY

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance, July 1, 2009			\$2,021,955.17	xxxxxxx
A. Taxes	83102-00	\$2,013,083.19	xxxxxxx	xxxxxxx
B. Tax Title Liens	83103-00	8,871.98	xxxxxxx	xxxxxxx
2. Canceled:			xxxxxxx	xxxxxxx
A. Taxes	83105-00		xxxxxxx	\$47,921.28
B. Tax Title Liens	83106-00		xxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes	83108-00		xxxxxxx	
B. Tax Title Liens	83109-00		xxxxxxx	
4. Added Taxes			83110-00	1,574.06
5. Added Tax Title Liens			83111-00	
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes-Transfers to Tax Title Liens	83104-00		xxxxxxx	(1)
B. Tax Title Liens-Transfers from Taxes	83107-00		(1)	xxxxxxx
7. Balance Before Cash Payments			xxxxxxx	1,975,607.95
8. Totals			2,023,529.23	2,023,529.23
9. Balance Brought Down			1,975,607.95	xxxxxxx
10. Collected:			xxxxxxx	1,756,481.85
A. Taxes	83116-00	1,756,481.85	xxxxxxx	xxxxxxx
B. Tax Title Liens	83117-00		xxxxxxx	xxxxxxx
11. Interest and Costs - SFY 2009 Tax Sale			83118-00	xxxxxxx
12. SFY 2010 Taxes Transferred to Liens			83119-00	1,953.03
13. SFY 2010 Taxes			83123-00	2,375,231.20
14. Balance June 30, 2010			xxxxxxx	2,596,310.33
A. Taxes	83121-00	2,585,485.32	xxxxxxx	xxxxxxx
B. Tax Title Liens	83122-00	10,825.01	xxxxxxx	xxxxxxx
15. Totals			\$4,352,792.18	\$4,352,792.18

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 88.90%

17. Item No. 14 multiplied by percentage shown above is \$2,308,119.88 and represents the maximum amount that may be anticipated in SFY2010. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance, July 1, 2009	84101-00	\$2,027,232.00	xxxxxxx
2. Foreclosed or Deeded in SFY 2010		xxxxxxx	xxxxxxx
3. Tax Title Liens	84103-00		xxxxxxx
4. Taxes Receivable	84104-00		xxxxxxx
5A.	84102-00		xxxxxxx
5B.	84105-00	xxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx	
8. Sales		xxxxxxx	xxxxxxx
9. Cash *	84109-00	xxxxxxx	
10. Contract	84110-00	xxxxxxx	
11. Mortgage	84111-00	xxxxxxx	
12. Loss on Sales	84112-00	xxxxxxx	
13. Gain on Sales	84113-00		xxxxxxx
14. Balance June 30, 2010	84114-00	xxxxxxx	\$2,027,232.00
		\$2,027,232.00	\$2,027,232.00

CONTRACT SALES

Not Applicable

		Debit	Credit
15. Balance July 1, 2009	84115-00		xxxxxxx
16. SFY 2006 Sales from Foreclosed Property	84116-00		xxxxxxx
17. Collected *	84117-00	xxxxxxx	
18.	84118-00	xxxxxxx	
19. Balance June 30, 2010	84119-00	xxxxxxx	

MORTGAGE SALES

Not Applicable

		Debit	Credit
20. Balance July 1, 2009	84120-00		xxxxxxx
21. SFY 2007 Sales from Foreclosed Property	84121-00		xxxxxxx
22. Collected *	84122-00	xxxxxxx	
23.	84123-00	xxxxxxx	
24. Balance June 30, 2010	84124-00	xxxxxxx	

Analysis of Sale of Property:

* Total Cash Collected in SFY 2010 84125-00

Realized in SFY 2010 Budget

To Results of Operations (Sheet 19)

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount June 30, 2009 per Audit <u>Report</u>	Amount in SFY 2009 <u>Budget</u>	Amount Resulting from <u>SFY 2010</u>	Balance as at <u>June 30, 2010</u>
1. Emergency Authorizations - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. Overexpenditures of Appropriation Reserves	\$ 11,451.63	\$ 11,451.63	\$ 14,365.21	\$ 14,365.21
4. Expenditures without Appropriation	\$ 21,425.65	\$ 21,425.65	\$ 39,363.69	\$ 39,363.69
5. Overexpenditure of Appropriations	\$ _____	\$ _____	\$ 16,769.82	\$ 16,769.82
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

Not Applicable

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

Not Applicable

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated For In Budget of 2010
1. _____	_____	_____	\$ _____	\$ _____
2. _____	_____	_____	\$ _____	\$ _____
3. _____	_____	_____	\$ _____	\$ _____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -
TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Not Applicable

Not Applicable

[illegible]

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance June 30, 2010" must be entered here and then raised in the SFY 2010 budget.

[illegible]

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-55.1 et seq. and N.J.S. 40A: 4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance June 30, 2010" must be entered here and then raised in the SFY 2010 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND SFY 2010 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2010 Debt Service
Outstanding July 1, 2009	80033-01	xxxxxxx	\$7,880,000.00	
Issued	80033-02	xxxxxxx		
Paid	80033-03	\$1,290,000.00	xxxxxxx	
Outstanding, June 30, 2010	80033-04	6,590,000.00	xxxxxxx	
		\$7,880,000.00	\$7,880,000.00	
SFY 2011 Bond Maturities - General Capital Bonds			80033-05	\$ 1,285,000.00
SFY 2011 Interest on Bonds*	80033-06		\$ 273,251.00	

ASSESSMENT SERIAL BONDS

Not Applicable				
Outstanding July 1, 2009	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, June 30, 2010	80033-10		xxxxxxx	
SFY 2010 Bond Maturities - Assessment Bonds			80033-11	\$
SFY 2010 Interest on Bonds*	80033-12		\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 273,251.00

LIST OF BONDS ISSUED DURING SFY 2010

Purpose	SFY 2010 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND SFY 2010 DEBT SERVICE FOR LOANS
(MUNICIPAL) GREEN TRUST LOAN

		Debit	Credit	2010 Debt Service
Outstanding July 1, 2009	80033-01	xxxxxxx	\$122,454.00	
Issued	80033-02	xxxxxxx		
Paid	80033-03	\$11,178.00	xxxxxxx	
Outstanding, June 30, 2010	80033-04	111,276.00	xxxxxxx	
		\$122,454.00	\$122,454.00	
SFY 2010 Loan Maturities	80033-05			\$ 11,403.00
SFY 2010 Interest on Loans	80033-06			\$ 2,169.00
Total SFY 2010 Debt Service for N.J. Green Trust Loan	80033-13			\$ 13,572.00

NOT APPLICABLE

Outstanding July 1, 2009	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, June 30, 2010	80033-10		xxxxxxx	
SFY 2010 Loan Maturities	80033-11			\$
SFY 2010 Interest on Loans	80033-12			\$
Total SFY 2010 Debt Service for _____ Loan	80033-13			\$

LIST OF LOANS ISSUED DURING SFY 2010

Not Applicable

Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND SFY 2010 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

Not Applicable		Debit	Credit	2010 Debt Service
Outstanding July 1, 2009	80034-01	xxxxxxx		
Paid	80034-03		xxxxxxx	
Outstanding, June 30, 2010	80033-04		xxxxxxx	
SFY 2010 Bond Maturities - Term Bonds	80034-04		\$	
SFY 2010 Interest on Loans*	80034-05		\$	

TYPE I SCHOOL SERIAL BONDS

Outstanding July 1, 2009	80034-06	xxxxxxx		
Issued	80034-07	xxxxxxx		
Paid	80034-08		xxxxxxx	
Outstanding, June 30, 2010	80034-09		xxxxxxx	
SFY 2010 Interest on Bonds*	80034-10		\$	
SFY 2010 Bond Maturities - Serial Bonds	80034-11			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12			\$

LIST OF BONDS ISSUED DURING 2010

Not Applicable	SFY 2010 Maturity	Amount Issued	Date of	Interest
Purpose	-01	-02	Issue	Rate
Total 80035-				

SFY 2010 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

Not Applicable

		Outstanding June 30, 2010	SFY 2010 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5.		\$	\$
6.		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Not Applicable

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding June 30, 2010	Date of Maturity	Rate of Interest	SFY 2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 2276 Various 07 Road Improvements	\$1,000,000.00	1/14/09	\$1,000,000.00	1/13/2011	1.84%		\$18,400.00	1/13/2011
2. 2251 Various Capital Improvements	799,000.00	5/22/07	745,150.00	3/17/2011	1.50%	\$27,850.00	11,177.25	3/17/2011
3. 2292 improvements to Sylvester Field	1,254,000.00	5/20/09	1,254,000.00	3/17/2011	1.50%		18,810.00	3/17/2011
4. 2300 Various Road Improvements	2,337,831.00	5/20/09	2,337,831.00	3/17/2011	1.50%		35,067.47	3/17/2011
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
Total	\$5,390,831.00		\$5,336,981.00			\$27,850.00	\$83,454.72	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

**"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of SFY 2007 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in SFY 2009 or written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

80051-01

80051-02

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Not Applicable

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding 6/30/09	Date of Maturity	Rate of Interest	SFY 2010 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
Total								

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of June 30, 2007 or prior must be appropriated in full in the SFY 2010 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01 80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding June 30, 2010	SFY 2011 Budget Requirement	
		For Principal	For Interest/Fees
1. U.C.I.A. - Capital Equipment Lease - Series 01	\$33,547.00	\$17,082.00	\$315.00
2. U.C.I.A. - Capital Equipment & Infrastructure Lease - Series 03	450,948.00	153,731.00	6,718.00
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total	\$484,495.00	\$170,813.00	\$7,033.00
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2009		SFY 2009 Authorizations	Contracts Payable	Contracts Payable Canceled	Refunds	Balance - June 30, 2009	
	Funded	Unfunded					Funded	Unfunded
2181 Various Improvements	\$97,077.00			\$47,250.00			\$49,827.00	
2192 Improvements to Sylvester Land Memorial Field	1,969.00			1,969.03	\$0.03			
2206 Various Improvements	151,339.95						151,339.95	
2218 Contribution to Storm Water Program	5,410.00			5,000.00			410.00	
2225/2238 Various Improvements	894,843.75			299,871.39			594,972.36	
2251 Various Improvements	146,042.32	\$799,000.00		78,738.16			95,154.16	\$771,150.00
2276 Various 2007 Road Improvements		218,515.72						218,515.72
2292 Improvements to Sylvester Land Field	19,635.29	1,254,000.00		1,273,635.04				0.25
2297 Westbrook Flood Control Project	1,694,726.25	7,000,000.00		214,300.68			1,480,425.57	7,000,000.00
2300 Various Road Improvements		1,646,866.11		56,480.14				1,590,385.97
2313 Refunding Bond		35,974.05						35,974.05
2314 Improvements to 911 Comm Syst.								
2340 Various Road Improvements			\$1,600,000.00	1,534,484.19				65,515.81
2342 Various Improvements			95,000.00	82,955.42				12,044.58
2349 Acquisition of Ambulance			160,000.00	151,500.00				8,500.00
Totals	\$3,011,043.56	\$10,954,355.88	\$1,855,000.00	\$3,746,184.05	\$0.03		\$2,372,129.04	\$9,702,086.38

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance, July 1, 2009	80031-01	xxxxxxx	\$417,340.00
Received from SFY 2010 Budget Appropriation *	80031-02	xxxxxxx	25,000.00
		xxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxx	xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	\$68,800.00	xxxxxxx
			xxxxxxx
Balance June 30, 2010	80031-05	373,540.00	xxxxxxx
		\$442,340.00	\$442,340.00

* The full amount of the SFY 2010 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable

		Debit	Credit
Balance July 1, 2009	80030-01	xxxxxxx	
Received from SFY 2010 Budget Appropriations *	80030-02	xxxxxxx	
Received from SFY 2010 Emergency Appropriations *	80030-03	xxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxx
			xxxxxxx
Balance June 30, 2010	80030-05		xxxxxxx

*The full amount of the SFY 2010 appropriations should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Capital Improvement Fund	\$68,800.00
Bonds and Notes	1,762,250.00
Grants	23,950.00
	<u>\$1,855,000.00</u>

**CAPITAL IMPROVEMENTS AUTHORIZED IN SFY 2010
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
2340 Various Road Improvements	\$1,600,000.00	\$1,520,000.00	\$56,050.00	
2340 Various Improvements	95,000.00	90,250.00	4,750.00	
2349 Acquisition of Ambulance	160,000.00	152,000.00	8,000.00	
Total 80032-00	\$1,855,000.00	\$1,762,250.00	\$68,800.00	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

SFY - 2010

		Debit	Credit
Balance July 1, 2009	80029-01	xxxxxxx	\$69,415.05
Premium on Sale of Bonds		xxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxx	
Refund Received on Funded Ordinance			
Premium on Sale of Notes			23,202.85
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxx
Appropriated to SFY 2010 Budget Revenue	80029-03	\$69,415.00	xxxxxxx
Balance June 30, 2010	80029-04	23,202.90	xxxxxxx
		\$92,617.90	\$92,617.90

Not Applicable

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding June 30, 2010		\$	
2. Amount of Cash in Special Trust Fund as of June 30, 2009 (Note A)		\$	
3. Amount of Bonds Issued Under Item 1 Maturing in SFY 2008	\$		
4. Amount of Interest on Bonds with a Covenant - SFY 2008 Requirement	\$		
5. Total of 3 and 4 - Gross Appropriation	\$		
6. Less Amount of Special Trust Fund to be Used	\$		
7. Net Appropriation Required		\$	

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the SFY 2010 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year SFY 2010 was

\$ 56,754,582.42

2. Amount of Item 1 Collected in SFY 2010 (*)

\$ 54,316,052.37

3. Seventy (70) percent of Item 1

\$ 39,728,207.69

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year SFY 2010?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before June 30, 2010?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the SFY 2011 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the years just ended? Answer YES or NO: NO

D.

1. Cash Deficit SFY 2009

N

2. 4% of SFY 2009 Tax Levy for all purposes:
Levy -- \$

O

3. Cash Deficit 2009

N

4. 4% of SFY 2010 Tax Levy for all purposes:
Levy -- \$

E

E.	Unpaid	SFY 2010	SFY 2009	Total
1. State Taxes		\$	\$	\$
2. County Taxes		\$	\$	\$
3. Amounts due Special Districts		\$	\$	\$
4. Amounts due School Districts for Regional School Tax		\$	\$	\$

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year SFY 2010, please observe instructions on Sheet 2.

SFY

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT JUNE 30, 2010

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

[illegible]

(Do not crowd - add additional sheets)

Not Applicable

[illegible]

Sheet 42

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Not Applicable

Title of Liability to which Cash and Investments are Pledged	Audit Balance July 1, 2009	RECEIPTS				Disbursements	Balance June 30, 2010
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - SFY 2010

BUDGET REVENUES

Not Applicable

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated 91301-			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-			
Fire Hydrant Service 91304-			
Miscellaneous 91305-			
Added by N.J.S. 40A:4-87: (List)	xxxxxxx	xxxxxxx	xxxxxxx
Subtotal			
Deficit (General Budget) ** 91306-			
91307-			

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Not Applicable

Appropriations.	xxxxxxx
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF SFY 2010 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the SFY 2010 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Not Applicable

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
SFY 2009 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of SFY 2010 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of SFY 2010 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "SFY 2009 Appropriation Reserves Canceled in 2010" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of SFY 2010 for an Anticipated Deficit in the Water Utility for SFY 2009:

2009 Appropriation Reserves Canceled in SFY 2010		
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2009 OPERATIONS - WATER UTILITY

Not Applicable

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of SFY 2009 Appropriation Reserves *	XXXXXXXXXX	
Deficit in Anticipated Revenue		XXXXXXXXXX
Refund of Prior Year Revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus		XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2		

OPERATING SURPLUS - WATER UTILITY

Not Applicable

	Debit	Credit
Balance July 1, 2009	XXXXXXXXXX	
Excess in Results of SFY 2010 Operations	XXXXXXXXXX	
Amount Appropriated in SFY 2010 Budget - Cash		XXXXXXXXXX
Amount Appropriated in SFY 2010 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance June 30, 2010		XXXXXXXXXX

ANALYSIS OF BALANCE JUNE 30, 2010
(FROM WATER UTILITY - TRIAL BALANCE)

Not Applicable

Cash		
Investments		
Interfund Accounts Receivable		
Subtotal		
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN SFY 2010 BUDGET.		
* In the case of a "Deficit in Operating Surplus Cash",		
"Other Assets" would be also pledged to cash liabilities.		

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Not Applicable

Balance June 30, 2009 _____

Increased by:

Water Rents Levied _____

Decreased by:

Collections _____

Overpayments applied _____

Transfer to Water Liens _____

Other _____

Balance June 30, 2010 _____

Not Applicable

SCHEDULE OF WATER UTILITY LIENS

Balance June 30, 2009 _____

Increased by:

Transfers from Accounts Receivable _____

Penalties and Costs _____

Other _____

Decreased by:

Collections _____

Other _____

Balance June 30, 2010 _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

Not Applicable

	<u>Caused By</u>	<u>Amount per Audit Report</u>	<u>Amount in SFY 2010 Budget</u>	<u>Amount Resulting from SFY 2010</u>	<u>Balance as at June 30, 2010</u>
1.	Emergency Authorization -	\$	\$	\$	\$
2.		\$	\$	\$	\$
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
8.		\$	\$	\$	\$
9.		\$	\$	\$	\$
10.		\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

Not Applicable

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

Not Applicable

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for In Budget of SFY 2011</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2010 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS

Not Applicable

	Debt	Credit	SFY 2011 Debt Service
Outstanding July 1, 2009	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXX	
Outstanding June 30, 2010		XXXXXXX	
SFY 2011 Bond Maturities - Assessment Bonds			\$
SFY 2011 Interest on Bonds*		\$	

WATER UTILITY CAPITAL BONDS

Outstanding July 1, 2009	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding June 30, 2010		XXXXXXXXXX	
SFY 2011 Bond Maturities - Capital Bonds			\$
SFY 2011 Interest on Bonds*		\$	

INTEREST ON BONDS - WATER UTILITY BUDGET

Not Applicable

SFY 2010 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 06/30/09 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 06/30/10	\$	
Required Appropriation 2011		\$

LIST OF BONDS ISSUED DURING 2010

Not Applicable

Purpose	SFY 2010 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2010 DEBT SERVICE FOR LOANS
WATER UTILITY ASSESSMENT LOANS

Not Applicable

	Debt	Credit	2011 Debt Service
Outstanding July 1, 2009	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXX	
Outstanding June 30, 2010		XXXXXXX	
2011 Loan Maturities - Assessment Loans			\$
2011 Interest on Loans*		\$	

WATER UTILITY CAPITAL LOANS

Outstanding July 1, 2009	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, June 30, 2010		XXXXXXXXXX	
2011 Loan Maturities - Capital Loans			\$
2011 Interest on Loans*		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

Not Applicable

2010 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 6/3/09 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 6/30/10	\$	
Required Appropriation 2011		\$

LIST OF LOANS ISSUED DURING 2010

Not Applicable

Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Not Applicable

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding June 30, 2010	Date of Maturity	Rate of Interest	SFY 2011 Budget Requirement		Interest Computer to (Interest Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Total								

INTEREST ON NOTES - WATER UTILITY BUDGET	
SFY 2011 Interest on Notes	\$
Less: Interest Accrued to 06/30/2010 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 06/30/2011	\$
Required Appropriation - SFY 2011	\$

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of SFY 2004 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in SFY 2011 or written intent of permanent financing submitted.

**If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Not Applicable

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding June 30, 2010	Date of Maturity	Rate of Interest	SFY 2011 Budget Requirement		Interest Computer to (Interest Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of June 30, 2004 or prior must be appropriated in full in the SFY 2011 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be Included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Not Applicable

Purpose	Amount of Lease Obligation Outstanding June 30, 2010	2011 Budget Requirement	
		For Principal	For Interest
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total			

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

Not Applicable

	Debit	Credit
Balance July 1, 2009	xxxxxxxx	
Received from SFY 2010 Budget Appropriation *	xxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance June 30, 2010		xxxxxxxx

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable

	Debit	Credit
Balance July 1, 2009	xxxxxxxx	
Received from SFY 2010 Budget Appropriation *	xxxxxxxx	
Received from SFY 2010 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance June 30, 2010		xxxxxxxx

* The full amount of the SFY 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN SFY 2010
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

Not Applicable

Total

	Debit	Credit
Balance July 1, 2009	XXXXXXXXXX	
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to SFY 2010 Budget Revenue		XXXXXXXXXX
Balance June 30, 2010		XXXXXXXXXX

SFY

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - LOW INCOME HOUSING UTILITY FUND

AS AT JUNE 30, 2010

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

[illegible]

(Do not crowd - add additional sheets)

SFY

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - LOW INCOME HOUSING UTILITY FUND

AS AT June 30, 2010

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

[illegible]

(Do not crowd - add additional sheets)

SFY

POST CLOSING TRIAL BALANCE
LOW INCOME HOUSING UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT June 30, 2010**

NOT APPLICABLE

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF LOW INCOME HOUSING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

SFY

[illegible]

*Show as red figure

SFY

SCHEDULE OF LOW INCOME HOUSING UTILITY BUDGET - SFY 2010

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	\$253,604.50	\$258,486.00	\$4,881.50
Miscellaneous	3,000.00	3,417.30	417.30
Added by N.J.S. 40A:4-87: (List)	xxxxxxx	xxxxxxx	xxxxxxx
Subtotal	256,604.50	261,903.30	5,298.80
Deficit (General Budget) ** 91306-			
91307-	\$256,604.50	\$261,903.30	\$5,298.80

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxx
Adopted Budget	\$256,604.50
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	256,604.50
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	256,604.50
Deduct Expenditures:	
Paid or Charged	\$248,791.48
Reserved	7,812.37
Surplus (General Budget) **	
Total Expenditures	256,603.85
Unexpended Balance Canceled (See Footnote)	\$0.65

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF SFY 2010 OPERATION

LOW INCOME HOUSING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the SFY 2010 Low Income Housing Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Not Applicable

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
SFY 2009 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of SFY 2010 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of SFY 2010 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of " SFY 2009 Appropriation Reserves Canceled in SFY 2010" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2010 for an Anticipated Deficit in the Low Income Housing Utility for SFY 2009:

SFY 2009 Appropriation Reserves Canceled in SFY 2010	\$7,514.80	
Less: Anticipated Deficit in SFY 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		\$7,514.80

**Items must be shown in same amounts on Sheet 44

RESULTS OF SFY 2010 OPERATIONS - LOW INCOME HOUSING UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	\$5,298.80
Unexpended Balances of Appropriations	xxxxxxxxxx	0.65
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	
Unexpended Balances of 2009 Appropriation Reserves *	xxxxxxxxxx	7,514.80
Deficit in Anticipated Revenue		xxxxxxxxxx
Refund of Prior Year Revenue	\$650.00	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	
Excess in Operations - to Operating Surplus	12,164.25	xxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	\$12,814.25	\$12,814.25

OPERATING SURPLUS - LOW INCOME HOUSING UTILITY

	Debit	Credit
Balance July 1, 2009	xxxxxxxxxx	\$71,334.24
Excess in Results of SFY 2010 Operations	xxxxxxxxxx	12,164.25
Amount Appropriated in SFY 2010 Budget - Cash		xxxxxxxxxx
Amount Appropriated in SFY 2010 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance June 30, 2010	\$83,498.49	xxxxxxxxxx
	\$83,498.49	\$83,498.49

ANALYSIS OF BALANCE JUNE 30, 2010
(FROM LOW INCOME HOUSING UTILITY - TRIAL BALANCE)

Cash		\$143,360.04
Investments		
Interfund Accounts Receivable		
Subtotal		143,360.04
Deduct Cash Liabilities Marked with "C" on Trial Balance		59,861.55
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		83,498.49
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN SFY 2010 BUDGET.		
* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.		\$83,498.49

SCHEDULE OF LOW INCOME HOUSING
UTILITY ACCOUNTS RECEIVABLE

Balance July 1, 2009		<u>\$77,686.00</u>
Increased by:		
Low Income Housing Rents Levied		<u>247,729.00</u>
Decreased by:		
Collections	<u>\$258,486.00</u>	
Overpayments applied	<u></u>	
Transfer to Low Income Housing Liens	<u></u>	
Other	<u></u>	
		<u>258,486.00</u>
Balance June 30, 2010		<u>\$66,929.00</u>

NOT APPLICABLE

SCHEDULE OF LOW INCOME HOUSING UTILITY LIENS

Balance July 1, 2009		<u></u>
Increased by:		
Transfers from Accounts Receivable	<u></u>	
Penalties and Costs	<u></u>	
Other	<u></u>	
		<u></u>
Decreased by:		
Collections	<u></u>	
Other	<u></u>	
		<u></u>
Balance June 30, 2010		<u></u>

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

LOW INCOME HOUSING UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

<u>Caused By</u>	<u>Amount June 30, 2009 per Audit Report</u>	<u>Amount in SFY 2010 Budget</u>	<u>Amount Resulting from SFY 2010</u>	<u>Balance as at June 30, 2010</u>
1. Emergency Authorization -				
Over Expenditures of Appropriation	\$	\$	\$	\$
2. Reserves	\$ 14,206.35	\$ 14,206.35	\$	\$
3.	\$	\$	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

Not Applicable

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$
2.		\$
3.		\$
4.		\$
5.		\$

Not Applicable

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for In Budget of SFY 2011</u>
1.			\$	
2.			\$	
3.			\$	
4.			\$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND SFY 2010 DEBT SERVICE FOR BONDS
LOW INCOME HOUSING UTILITY ASSESSMENT BONDS

Not Applicable

	Debt	Credit	SFY 2011 Debt Service
Outstanding July 1, 2009	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxx	
Outstanding June 30, 2010		xxxxxxx	
SFY 2011 Bond Maturities - Assessment Bonds			\$
SFY 2011 Interest on Bonds*		\$	
Not Applicable			
LOW INCOME HOUSING UTILITY CAPITAL BONDS			
Outstanding July 1, 2009	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding June 30, 2010		xxxxxxxx	
SFY 2011 Bond Maturities - Capital Bonds			\$
SFY 2011 Interest on Bonds*		\$	

INTEREST ON BONDS - LOW INCOME HOUSING UTILITY BUDGET

Not Applicable

SFY 2010 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 06/30/08 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 06/30/09	\$	
Required Appropriation SFY 2011		\$

LIST OF BONDS ISSUED DURING SFY 2010

Not Applicable

Purpose	SFY 2010 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND SFY 2010 DEBT SERVICE FOR LOANS
LOW INCOME HOUSING UTILITY ASSESSMENT LOANS

Not Applicable

	Debt	Credit	2010 Debt Service
Outstanding July 1, 2009	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXX	
Outstanding June 30, 2010		XXXXXXX	
2011 Loan Maturities - Assessment Loans			\$
2011 Interest on Loans*		\$	

LOW INCOME HOUSING UTILITY CAPITAL LOANS

Not Applicable

Outstanding July 1, 2009	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding June 30, 2010		XXXXXXXXXX	
2011 Loan Maturities - Capital Loans			\$
2011 Interest on Loans*		\$	

INTEREST ON LOANS - LOW INCOME HOUSING UTILITY BUDGET

Not Applicable

2010 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 6/30/09 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 6/30/10	\$	
Required Appropriation SFY 2011		\$

LIST OF LOANS ISSUED DURING SFY 2010

Not Applicable

Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Not Applicable

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding June 30, 2010	Date of Maturity	Rate of Interest	SFY 2011 Budget Requirement		Interest Computer to (Interest Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Total								

INTEREST ON NOTES - LOW INCOME HOUSING UTILITY BUDGET	
SFY 2011 Interest on Notes	\$
Less: Interest Accrued to 06/30/2010 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 06/30/2011	\$
Required Appropriation - SFY 2011	\$

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of SFY 2007 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in SFY 2011 or written intent of permanent financing submitted.

**If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Not Applicable

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding June 30, 2010	Date of Maturity	Rate of Interest	SFY 2011 Budget Requirement		Interest Computer to (Interest Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of June 30, 2007 or prior must be appropriated in full in the SFY 2011 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be Included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding June 30, 2010	SFY 2011 Budget Requirement	
		For Principal	For Interest
1. U.C.I.A. - Capital Lease			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total			

LOW INCOME HOUSING UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance July 1, 2009	xxxxxxx	
Received from SFY 2010 Budget Appropriation *	xxxxxxx	
	xxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxx	xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxx
		xxxxxxx
Balance June 30, 2010		xxxxxxx
	\$0.00	\$0.00

LOW INCOME HOUSING UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable

	Debit	Credit
Balance July 1, 2009	xxxxxxx	
Received from SFY 2010 Budget Appropriation *	xxxxxxx	
Received from SFY 2010 Emergency Appropriation *	xxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxx
		xxxxxxx
Balance June 30, 2010		xxxxxxx
	\$0.00	\$0.00

* The full amount of the 2009 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Not Applicable

LOW INCOME HOUSING UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

Sheet 68

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF SFY 2010

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

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1, 1a, & 1b	Certification and Affidavit
1c	Municipal Budget Local Examination Certification
1d	Report of Federal and State Financial Assistance Expenditures of Awards
2	Instructions and Certification
3, 3a & 3b	Trial Balance - Current Fund
4	Trial Balance - Public Assistance Fund
5	Trial Balance - Federal and State Funds
6, 6a & 6c	Trial Balance - Trust Funds / Schedule of Trust Fund Deposits & Reserves
6b	Municipal Public Defender Certification
7	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8 & 8a	Trial Balance - Capital Fund
9 - 9c	Cash Reconciliation
10 - 10c	Federal and State Grants Receivable
11 - 11 c	Appropriated Reserves for Federal and State Grants
12 & 12a	Unappropriated Reserves for Federal and State Grants
13	Local District School Tax - County Vocational School Tax
14	Regional School Tax - Regional High School Tax
15	County Taxes Payable - Special District Taxes
16	Reserves for State and Federal Aid for Library Services
17 & 17a	General Budget Revenues
17	Allocation of Current Tax Collections
18	General Budget Appropriations
18	Emergency Appropriations for Local District School Purposes
19	Results of 2009 Operation - Current Fund
20	Schedule of Miscellaneous Revenues Not Anticipated
21	Surplus Account and Analysis of Balance
22	Current Tax Levy
22a	Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax collection Rate for 2009
23	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24	Reserve for Tax Appeals Pending - N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
26	Delinquent Taxes and Tax Title Liens
27	Foreclosed Property; Contract Sales; Mortgage Sales
28	Deferred Charges and List of Judgments - Current
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30	Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31 & 31a	Summary Statement of Debt Service Requirements - Municipal (or County)
32	Summary Statement of Debt Service Requirements - School Type I and Current
33	Debt Service for Notes (Other than Assessment Notes)
34	Debt Service for Assessment Notes
34a	Schedule of Capital Lease Program Obligations
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36	Capital Improvement Fund
37	Down Payment
37	Capital Improvements Authorized in 2009
38	General Capital Surplus, Bond Covenants
39	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

40	Instructions
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42 & 56	Trial Balance - Utility Assessment Trust Funds
43 & 57	Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
44 & 58	Utility Revenues and Appropriations
45 & 59	2009 Operations - Water Utility
46 & 60	Results of Operations, Operating Surplus and Analysis
47 & 61	Utility Accounts Receivable; Utility Liens
48 & 62	Deferred Charges and List of Judgments - Utility
49 & 63	Summary Statement of Debt Service Requirements
49a & 63a	Summary Statement of Loan Requirements
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51 & 65	Debt Service for Utility Assessment Notes
51a & 65a	Schedule of Capital Lease Program Obligation
52 & 66	Improvement Authorizations (Utility Capital)
53 & 67	Capital Improvement Fund and Down Payments
54 & 68	Utility Capital Improvements Authorized in 2009; Utility Capital Surplus