

TY

ANNUAL FINANCIAL STATEMENT FOR THE TRANSITION YEAR 2011 (UNAUDITED)

POPULATION LAST CENSUS
NET VALUATION TAXABLE 2011
MUNICODE

21,274
\$781,311,070
2014

**FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:
FEBRUARY 10, 2012**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

_____ **Borough** _____ of _____ **Roselle** _____ County of _____ **Union** _____

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: 

Name and Title: Robert B. Cagnassola, R.M.A.

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Donna Mauer, am the Chief Financial Officer, License # N-0647, of the Borough of Roselle County of Union and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature	_____
Title	<u>Chief Municipal Finance Officer</u>
Address	<u>Borough Hall, 210 Chestnut St., Roselle, N.J. 07203</u>
Phone #	<u>(908) 245-5600</u>
Fax #	<u>(908) 241-9144</u>

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ Borough _____ of _____ Roselle _____, as of December 31, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

- 1- General Ledgers were not maintained for any fund.
- 2- Certain budgetary transactions were not recorded in the appropriations ledgers.
- 3- Overexpenditures occurred.
- 4- Many bank reconciliations were not accurate to actual reconciled balances.
- 5- Banks are not reconciled on a monthly basis.
- 6- Financial records that show a detail of funds received and disbursed are not adequately maintained, the AFS was developed from original source documents as far as the records permitted.



(Registered Municipal Accountant)

SUPLEE, CLOONEY & CO.

(Firm Name)

308 EAST BROAD STREET

(Address)

WESTFIELD, N.J. 07090

(Address)

(908) 789 - 9300

(Phone Number)

(908) 789-8535

(Fax Number)

Certified by me:

October 1, 2012

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the Municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for TY 2011 is required under N.J.A.C. 5:23 - 4.17.

Printed Name:

Signature:

Certificate #:

Date:

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER
GROUP #3 - INELIGIBLE

*One of the following certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30 - 7.5.

Municipality

Chief Financial Officer:

Signature:

Certificate #:

Date:

CERTIFICATION OF NON - QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality

Chief Financial Officer:

Signature:

Certificate #:

Date:

22-6002272
 Fed I.D. #
 BOROUGH ROSELLE
 Municipality
 UNION
 County

Report of Federal and State Financial Assistance
 Expenditures of Awards

Fiscal Year Ending: December 31, 2011

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 287,584.82	47,749.05	\$

Type of audit required by OMB A-133 and OMB 04-04:

Single Audit
 Program Specific Audit
 X Financial Statement Audit Performed in Accordance With
 Government Auditing Standards (Yellow Book)
 None

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000.00 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in section 205 of OMB A-133.

- Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.
- Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

Not Applicable

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: _____

Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of \$ _____

SIGNATURE OF TAX ASSESSOR

BOROUGH ROSELLE

MUNICIPALITY

UNION

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT December 31, 2011

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	\$3,994,925.27	
Change Fund	400.00	
	\$3,995,325.27	
Investment	2,434,000.00	
State of New Jersey - Senior Citizens and Veterans	105,258.74	
Taxes Receivable:	3,846,238.09	
Current Year \$2,165,774.36		
Prior Year 1,680,463.73		
Tax Title Liens	59,705.00	
Foreclosed Property	2,027,232.00	
Revenue Accounts Receivable	25,210.32	
Interfunds:		
Affordable Housing Utility Operating Fund		648.56
Other Trust Fund		\$353,201.23
General Capital Fund		193.34
Animal Control Fund	7,351.06	
Federal and State Grant Fund		1,540,067.68
Deferred Charges:		
Over-expenditure of Appropriations	126,851.03	
Over-expenditure of Appropriations Reserves	222,850.36	
Unidentified Expenditures	553,522.19	
Expenditure without an Appropriation	16,262.74	
Appropriation Reserves		1,314,429.43
Accounts Payable		958,128.55
Prepaid Taxes		140,381.25
D.C.A. Fees-Due State of New Jersey		2,148.00
Tax Overpayments		251,198.12

(Do not crowd - add additional sheets)

AS AT December 31, 2011

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotalled

[illegible]

Sheet 3a

[illegible]

Sheet 3b

TY

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

ACCOUNTS #1 AND #2*
AS AT December 31, 2011

[illegible]

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

TY

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT December 31, 2011

[illegible]

(Do not crowd - add additional sheets)

TY

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS AT December 31, 2011

[illegible]

(Do not crowd - add additional sheets)

TY

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS AT December 31, 2011

[illegible]

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior SFY Year 2011:.....	(1)	\$	11,738.38
			<u>25%</u>
	(2)	\$	2,934.60

Municipal Public Defender Trust Cash Balance December 31, 2011:..... (3) \$ 14,580.83

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton , N.J. 08625)

Amount in excess of the amount expended: 3 - (1 + 2) =..... \$ N/A

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C.256.

Chief Financial Officer:

Signature:

Certificate #:

Date:

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	<u>Amount</u> <u>June 30,</u> <u>2011 per</u> <u>Audit Report</u>	<u>Receipts</u>	<u>Expended</u>	<u>Balance</u> <u>as at</u> <u>December 31,</u> <u>2011</u>
1. Tax Title Lien Redemptions	\$ 674,447.67	\$ 224,313.15	\$ 733,762.95	\$ 164,997.87
2. Tax Sale Premiums	776,500.00	200,429.46	232,200.00	744,729.46
3. Public Defender	19,341.23	2,585.34	7,345.74	14,580.83
4. State Unemployment Insurance	16,420.15	150,000.00	204,141.44	(37,721.29)
5. Special Law Enforcement	63,488.65		4,920.00	58,568.65
6. Miscellaneous	4,354.29	13,997.79		18,352.08
7. Recycling	25,417.20			25,417.20
8. Centennial Celebration	135.00			135.00
9. P.O.A.A.	16,620.00	1,832.00	496.00	17,956.00
10. Escrow Deposits	(24,684.50)		6,703.75	(31,388.25)
11. Street Opening Deposits	19,517.15	5,600.00		25,117.15
12. Police Dept. Donations	5,097.23			5,097.23
13. 5k Race	360.00			360.00
14. Lawsuit Settlement	18,107.00			18,107.00
15. Redevelopment Agency	16,655.00			16,655.00
16. Community Policing Unit	10,899.33	14,065.00	5,561.85	19,402.48
17. 21st Century Gala	1,895.00			1,895.00
18. Police Outside Employment	22,838.39	205,277.08	62,477.65	165,637.82
19. Holiday Decorations	691.00			691.00
20. Cable Television	29,700.00			29,700.00
21. Payroll Deduction	159,537.97	2,974,099.40	3,222,611.88	(88,974.51)
22. Summer Program	30.00			30.00
23. Fire Prevention	1,795.81		1,344.00	451.81
24.				
25.				
26.				
27.				
28.				
29.				
30.				
31.				
32.				
33.				
34.				
35.				
36.				
37.				
38.				
39.				
40.				
41.				
42.				
43.				
44.				
45.				
46.				
Totals:	\$ 1,859,163.57	\$ 3,792,199.22	\$ 4,481,565.26	\$ 1,169,797.53

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Not Applicable	Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2011	RECEIPTS				Disbursements	Balance December 31, 2011
			Assessments and Liens	Current Budget				
	Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
	Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
	Other Liabilities							
	Trust Surplus							
	*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
	Totals							

*Show as red figure

TY

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT December 31, 2011

[illegible]

(Do not crowd - add additional sheets)

160,296.81

****Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9, 9(a) & 9(b) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2011.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2011.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR
(CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: *Robt. J. S. [Signature]*

Title: Registered Municipal Accountant

[illegible]

Sheet 9a

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Sheet 10a

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance July 1, 2011	Transferred from 2011		Transferred from Accounts Payable	Expended	Transferred to Accounts Payable	Refund	Balance December 31, 2011
		Budget	Appropriation By 40A-4-87					
ALCOHOL EDUCATION REHABILITATION FUND	\$6,383.11							\$6,383.11
BODY ARMOR REPLACEMENT FUND	137.55							137.55
BROWNFIELDS				72,898.02	62,618.11	10,279.91		
BULLETPROOF VEST PARTNERSHIP								
CLEAN COMMUNITIES PROGRAM	110,362.28			159.00		159.00		110,362.28
CLICK IT OR TICKET	4,000.00							4,000.00
DEVELOPMENT OF ELDERLY PROGRAMS GRANT	190.60			693.70		693.70		190.60
DRUNK DRIVING ENFORCEMENT FUND	14,396.09			142.00	182.00	719.90		13,636.19
EDWARD BYRNES MEMORIAL JUSTICE	39.50							39.50
ENHANCED 911 GRANT	112,409.00							112,409.00
LOCAL PUBLIC HEALTH EMERGENCY H1N1	9,222.97			2,227.20		2,227.20		9,222.97
MUNICIPAL ALLIANCE	17,160.84			999.42	4,595.44	6,837.87		6,726.95
MUNICIPAL ALLIANCE - MATCH	2,312.39			44.78		44.78		2,312.39
NJ STABILIZATION GRANT	1,029,808.66			22,204.45	70,344.00	22,204.45		959,464.66
OPERATION SAFE STREETS	4,000.00							4,000.00
PANDEMIC INFLUENZA	90.10							90.10
RECYCLING TONNAGE GRANT	36,555.26				36,555.26			
SAFE ROUTES TO SCHOOLS	313.44							313.44

LOCAL DISTRICT SCHOOL TAX *

		Debit	Credit
Balance July 1, 2011		xxxxxxxx	xxxxxxxx
School Tax Payable #	85001-00	xxxxxxxx	\$1,875,104.00
School Tax Deferred (Not in excess of 50% of Levy - 2011-2011)	85002-00	xxxxxxxx	
Levy School Year July 1, 2011 - December 31, 2011		xxxxxxxx	
Levy TY 2011		xxxxxxxx	\$11,719,400.00
Paid		\$14,063,280.00	xxxxxxxx
Balance December 31, 2011		xxxxxxxx	xxxxxxxx
School Tax Prepaid #	85003-00	(468,776.00)	xxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -SFY 2011 - 2011)	85004-00		xxxxxxxx
* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools. # Must include unpaid requisitions.		\$13,594,504.00	\$13,594,504.00

COUNTY VOCATIONAL SCHOOL TAX

Not Applicable

		Debit	Credit
Balance July 1, 2011		xxxxxxxx	xxxxxxxx
School Tax Payable #	85021-00	xxxxxxxx	
School Tax Deferred (Not In excess of 50% of Levy- 2010-2011)	85022-00	xxxxxxxx	
Levy School Year July 1, 2011 - December 31, 2011		xxxxxxxx	
Levy Calendar Year		xxxxxxxx	
Paid			xxxxxxxx
Balance December 31, 2011		xxxxxxxx	xxxxxxxx
School Tax Payable #	85023-00		xxxxxxxx
School Tax Deferred (Not In excess of 50% of Levy- SFY2011-2011)	85024-00		xxxxxxxx

REGIONAL SCHOOL TAX
(Provide a separate statement for each Regional District involved)

Not Applicable		Debit	Credit
Balance July 1, 2011		xxxxxxxx	xxxxxxxx
School Tax Payable #	85031-00	xxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85032-00	xxxxxxxx	
Levy School Year July 1, 2011 - December 31, 2011		xxxxxxxx	
Levy Calendar Year		xxxxxxxx	
Paid			xxxxxxxx
Balance December 31, 2011		xxxxxxxx	xxxxxxxx
School Tax Payable #	85033-00		xxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - SFY 2011-2011)	85034-00		xxxxxxxx
# Must include unpaid requisitions.			

REGIONAL HIGH SCHOOL TAX

Not Applicable		Debit	Credit
Balance July 1, 2011		xxxxxxxx	xxxxxxxx
School Tax Payable #	85041-00	xxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - SFY 2011-2011)	85042-00	xxxxxxxx	
Levy School Year July 1, 2011 - December 31, 2011		xxxxxxxx	
Levy Calendar Year		xxxxxxxx	
Paid			xxxxxxxx
Balance December 31, 2011		xxxxxxxx	xxxxxxxx
School Tax Payable #	85043-00		xxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2011-2011)	85044-00		xxxxxxxx
# Must include unpaid requisitions.			

COUNTY TAXES PAYABLE

		Debit	Credit
Balance July 1, 2011		xxxxxxxx	xxxxxxxx
County Taxes	80003-01	xxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxx	
Levy:		xxxxxxxx	xxxxxxxx
General County	80003-03	xxxxxxxx	\$3,665,071.16
County Library	80003-04	xxxxxxxx	
County Health		xxxxxxxx	
County Open Space Preservation		xxxxxxxx	
Due County for Added and Omitted Taxes	80003-05	xxxxxxxx	
Paid		\$3,665,071.16	xxxxxxxx
Balance December 31, 2011		xxxxxxxx	xxxxxxxx
County Taxes (Prepaid)			xxxxxxxx
Due County for Added and Omitted Taxes			xxxxxxxx
		\$3,665,071.16	\$3,665,071.16

SPECIAL DISTRICT TAXES

Not Applicable

		Debit	Credit
Balance July 1, 2011		80003-06	xxxxxxxx
2011 Levy: (List Each Type of District Tax Separately - see Footnote)		xxxxxxxx	xxxxxxxx
Fire -	81108-00	xxxxxxxx	xxxxxxxx
Sewer -	81111-00	xxxxxxxx	xxxxxxxx
Water -	81112-00	xxxxxxxx	xxxxxxxx
Garbage -	81109-00	xxxxxxxx	xxxxxxxx
		xxxxxxxx	xxxxxxxx
		xxxxxxxx	xxxxxxxx
Total Levy	80003-07	xxxxxxxx	
Paid	80003-08		xxxxxxxx
Balance December 31, 2011	80003-09		xxxxxxxx
Footnote: Please state the number of districts in each instance.			

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

Not Applicable

		Debit	Credit
Balance July 1, 2011	80004-01	xxxxxxxx	
State Library Aid Received	80004-02	xxxxxxxx	
Expended	80004-09		xxxxxxxx
Balance December 31, 2011	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Not Applicable

		Debit	Credit
Balance July 1, 2011	80004-03	xxxxxxxx	
State Library Aid Received	80004-04	xxxxxxxx	
Expended	80004-11		xxxxxxxx
Balance December 31, 2011	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Not Applicable

		Debit	Credit
Balance July 1, 2011	80004-05	xxxxxxxx	
State Library Aid Received	80004-06	xxxxxxxx	xxxxxxxx
Expended	80004-13		xxxxxxxx
Balance December 31, 2011	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Not Applicable

		Debit	Credit
Balance July 1, 2011	80004-07	xxxxxxxx	
State Library Aid Received	80004-08	xxxxxxxx	xxxxxxxx
Expended	80004-15		xxxxxxxx
Balance December 31, 2011	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-			
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated			xxxxxxxxxx
Adopted Budget	2,898,541.00	2,998,803.72	\$100,262.72
Added by N.J. S. 40A:4-87: (List on 17a)			xxxxxxxxxx
Total Miscellaneous Revenue Anticipated 80103-	2,898,541.00	2,998,803.72	100,262.72
Receipts from Delinquent Taxes 80104-	600,000.00	824,471.37	224,471.37
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	14,728,202.25	xxxxxxxxxx	xxxxxxxxxx
(b) Addition-Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	14,728,202.25	14,204,851.98	(523,350.27)
	\$18,226,743.25	\$18,028,127.07	(\$198,616.18)

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	\$27,739,323.14
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	\$11,719,400.00	xxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxx
Regional High School Tax 80110-00		xxxxxxxxxx
County Taxes 80111-00	3,665,071.16	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00		xxxxxxxxxx
Special District Taxes 80113-00		xxxxxxxxxx
Municipal Open Space Tax 80120-00		
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	1,850,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	14,204,851.98	xxxxxxxxxx
* Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	\$29,589,323.14	\$29,589,323.14

TY

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

TY 2011 Budget as Adopted	80012-01	\$18,226,743.25
TY 2011 Budget - Added by N.J.S. 40A:4-87	80012-02	
Appropriated for TY 2011 (Budget Statement Item 9)	80012-03	18,226,743.25
Appropriated for TY 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	18,226,743.25
Add: Overexpenditures (see footnote)	80012-06	10,576.82
Total Appropriations and Overexpenditures	80012-07	18,237,320.07
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$15,007,990.21
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,850,000.00
Reserved	80012-10	1,314,429.43
Total Expenditures	80012-11	18,172,419.64
Unexpended Balances Canceled (see footnote)	80012-12	\$64,900.43

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

Not Applicable

TY 2011 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2011 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxx	\$100,262.72
Delinquent Tax Collections	80013-02	xxxxxxxx	224,471.37
		xxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxx	
Unexpended Balances of TY 2011 Budget Appropriations	80013-04	xxxxxxxx	64,900.43
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxx	440,367.69
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxx	
		xxxxxxxx	
Unexpended Balances of SFY 2011 Approp. Reserves	80013-05	xxxxxxxx	1,196,425.08
Prior Years Interfunds Returned in TY 2011	80013-06	xxxxxxxx	176.44
Accounts Payable Canceled		xxxxxxxx	
Tax Overpayments Canceled		xxxxxxxx	
Due Library			
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)		xxxxxxxx	xxxxxxxx
Balance July 1, 2006	80013-07		xxxxxxxx
Balance June 30, 2007	80013-08	xxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxx
			xxxxxxxx
Required Collection of Current Taxes	80013-11	523,350.27	xxxxxxxx
Interfund Advances Originating in TY 2011	80013-12		xxxxxxxx
Prepaid School Taxes		468,776.00	xxxxxxxx
Refund of Prior Year Revenue		126,588.69	xxxxxxxx
Prepaid Library		43,777.59	xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	864,111.18	xxxxxxxx
		\$2,026,603.73	\$2,026,603.73

TY

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

[illegible]

**SURPLUS - CURRENT FUND
TY 2011**

		Debit	Credit
1. Balance July 1, 2011	80014-01	xxxxxxxxxx	\$1,658,540.15
2.		xxxxxxxxxx	
3. Excess Resulting from TY 2011 Operations	80014-02	xxxxxxxxxx	864,111.18
4. Amount Appropriated in the SFY 2007 Budget - Cash	80014-03		xxxxxxxxxx
5. Amount Appropriated in TY 2011 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2011	80014-05	2,522,651.33	xxxxxxxxxx
		\$2,522,651.33	\$2,522,651.33

**ANALYSIS OF BALANCE December 31, 2011
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	\$3,995,325.27
Investments	80014-07	\$2,434,000.00
Petty Cash		
Sub-Total		6,429,325.27
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	4,931,419.00
Cash Surplus	80014-09	1,497,906.27
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	\$105,258.74
Deferred Charges #	80014-12	919,486.32
Cash Deficit #	80014-13	
State Aid Receivable		
Total Other Assets	80014-14	1,024,745.06
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	\$2,522,651.33

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN FY2011 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - TY 2011 LEVY

1. Amount of Levy as per Duplicate (Analysis)# or (Abstract of Ratables)	82101-00	\$ 30,112,673.41
	82113-00	\$
2. Amount of Levy Special District Taxes	82102-00	\$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$
5a. Subtotal 2011 Levy		\$ 30,112,673.41
5b. Reductions due to tax appeals**		\$
5c. Total 2011 Levy	82106-00	\$ 30,112,673.41
6. Transferred to Tax Title Liens	82107-00	\$ 5,677.37
7. Transferred to Foreclosed Property	82108-00	\$
8. Remitted, Abated or Canceled	82109-00	\$ 201,898.54
9. Discount Allowed	82110-00	\$
10. Collected in Cash: In SFY 2011	82121-00	\$
In TY 2011 *	82122-00	\$ 27,684,135.64
State's Share of 2011 Senior Citizens and Veteran's Deductions Allowed	82123-00	\$ 55,187.50
R.E.A.P. Revenue	82124-00	\$
Total to Line 14	82111-00	\$ 27,739,323.14
11. Total Credits		\$ 27,946,899.05
12. Amount Outstanding December 31, 2011	83120-00	\$ 2,165,774.36
13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5) is	82112-00	92.11%

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 27,739,323.14
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 27,739,323.14

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000.00, or .699985. Then correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2011 collections.

** Tax appeals pursuant to RS 54:48-1 et seq approved by resolution governing body prior to
introduction of municipal budget.

TY

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2011

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to
Chapter 99, P.L. 1998

Not Applicable

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

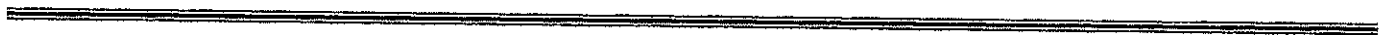
LESS: Proceeds from Accelerated Tax Sale..... \$ _____

NET Cash Collected..... \$ _____

Line 5c (sheet 22) Total 2011 Tax Levy..... \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... _____



(2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Levy Sale..... _____

NET Cash Collected..... \$ _____

Line 5c (sheet 22) Total 2011 Tax Levy..... \$ _____

Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... _____

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance July 1, 2010	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	\$137,993.23	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	24,375.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	51,562.50	xxxxxxxxxx
4. Sr.Citizens Deductions Allowed By Tax Collector	3,000.00	xxxxxxxxxx
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	\$23,750.00
8. Sr. Citizens Deductions Disallowed By Tax Collector SFY 2010 Taxes	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	87,921.99
10.		
11.		
12. Balance December 31, 2011	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	105,258.74
Due To State of New Jersey		xxxxxxxxxx
	\$216,930.73	\$216,930.73

Calculation of Amount to be included on Sheet 22, Item 10-
SFY 2010 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>\$24,375.00</u>
Line 3	<u>51,562.50</u>
Line 4	<u>3,000.00</u>
Sub-Total	<u>78,937.50</u>
Less: Line 7	<u>23,750.00</u>
To Item 10, Sheet 22	<u>\$55,187.50</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

Not Applicable

		Debit	Credit
Balance July 1, 2011		xxxxxxxx	
Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest)			xxxxxxxx
Balance December 31, 2011			xxxxxxxx
Taxes Pending Appeals *		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011.			

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATIONS:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN FY 2012 MUNICIPAL BUDGET**

			FY 2012	TY 2011
1. Total General Appropriations for SFY 2012 Municipal Budget Statement item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-				xxxxxxxxxx
2. Local District School Tax -	Actual	80016-		
	School Budget	Estimate **	80017-	xxxxxxxxxx
	Actual			
3. Vocational School Tax -	Estimate *			xxxxxxxxxx
	Actual			
4. Regional School District Tax -	Estimate *			xxxxxxxxxx
5. Regional High School Tax -	Actual	80018-		
	School Budget	Estimate *	80019-	xxxxxxxxxx
	Actual	80020-		3,665,071.16
6. County Tax	Estimate *	80021-		xxxxxxxxxx
	Actual	80022-		
7. Special District/ Open Space Taxes	Estimate *	80023-		xxxxxxxxxx
8. Total General Appropriations & Other Taxes 80024-01				
9. Less: Total Anticipated Revenues from TY 2011 in Municipal Budget (Item 5) 80024-02				
10. Cash Required from TY 2011 Taxes to Support Local Municipal Budget and Other Taxes 80024-03				
11. Amount of Item 10 Divided by _____ % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05				
Analysis of Item 11:				
Local District School Tax				
(Amount Shown on Line 2 Above)				
Vocational School Tax				
(Amount Shown on Line 3 Above)				
Regional School District Tax				
(Amount Shown on Line 4 Above)				
Regional High School Tax				
(Amount Shown on Line 5 Above)				
County Tax				
(Amount Shown on Line 6 Above)				
Special District Tax				
(Amount Shown on Line 7 Above)				
Tax in Local Municipal Budget				
Total Amount (see Line 11)				
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06				
Computation of "Tax in Local Municipal Budget"				
Item 1 - Total General Appropriations				
Item 12 - Appropriation: Reserve for Uncollected Taxes				
Sub-Total				
Less: Item 9 - Total Anticipated Revenues				
Amount to be Raised by Taxation in Municipal Budget 80024-07				

* May not be stated in an amount less than
"actual" Tax of 2010.

** Must be stated in the amount of the
proposed budget submitted by the Local
Board of Education to the Commissioner
of Education on January 15, 2010 (Chap.
136, P.L. 1978). Consideration must be
given to calendar year calculation.

Note:
The amount of
anticipated rev-
enues (Item 9)
may never exceed
the total of Items 1
and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Not Applicable

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes*
(sheet 26, Item 10) \$ _____

* NOTE: If accelerated tax sale was conducted in 2011,
utilize proceeds from the December accelerated
tax sale instead of entire amount realized for
Receipts from Delinquent Taxes.

C. Times: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
((2011 Estimated Total Levy - 2010 Total Levy) / 2010 Total Levy)

D. Reserve for Uncollected Taxes Exclusion Amount
((B x C) + B) \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2011 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(l) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

TY

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance, July 1, 2011			\$2,558,962.73	xxxxxxx
A. Taxes	83102-00	\$2,504,935.10	xxxxxxx	xxxxxxx
B. Tax Title Liens	83103-00	54,027.63	xxxxxxx	xxxxxxx
2. Canceled:			xxxxxxx	xxxxxxxxx
A. Taxes	83105-00		xxxxxxx	
B. Tax Title Liens	83106-00		xxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes	83108-00		xxxxxxx	
B. Tax Title Liens	83109-00		xxxxxxx	
4. Added Taxes				xxxxxxx
5. Added Tax Title Liens				xxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes-Transfers to Tax Title Liens	83104-00		xxxxxxx	(1)
B. Tax Title Liens-Transfers from Taxes	83107-00		(1)	xxxxxxx
7. Balance Before Cash Payments			xxxxxxx	2,558,962.73
8. Totals			2,558,962.73	2,558,962.73
9. Balance Brought Down			2,558,962.73	xxxxxxx
10. Collected:			xxxxxxx	824,471.37
A. Taxes	83116-00	824,471.37	xxxxxxx	xxxxxxx
B. Tax Title Liens	83117-00		xxxxxxx	xxxxxxx
11. Interest and Costs - SFY 2010 Tax Sale				xxxxxxx
12. TY 2011 Taxes Transferred to Liens			5,677.37	xxxxxxx
13. TY 2011 Taxes			2,165,774.36	xxxxxxx
14. Balance December 31, 2011			xxxxxxx	3,905,943.09
A. Taxes	83121-00	3,846,238.09	xxxxxxx	xxxxxxx
B. Tax Title Liens	83122-00	59,705.00	xxxxxxx	xxxxxxx
15. Totals			\$4,730,414.46	\$4,730,414.46

16. Percentage of Cash Collections to Adjusted Amount Outstanding
 (Item No. 10 divided by Item No. 9) is 32.21%

17. Item No. 14 multiplied by percentage shown above is \$1,258,104.27 and represents the
 maximum amount that may be anticipated in SFY2011. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance, July 1, 2010	84101-00	\$2,027,232.00	xxxxxxx
2. Foreclosed or Deeded in TY 2011		xxxxxxx	xxxxxxx
3. Tax Title Liens	84103-00		xxxxxxx
4. Taxes Receivable	84104-00		xxxxxxx
5A.	84102-00		xxxxxxx
5B.	84105-00	xxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx	
8. Sales		xxxxxxx	xxxxxxx
9. Cash *	84109-00	xxxxxxx	
10. Contract	84110-00	xxxxxxx	
11. Mortgage	84111-00	xxxxxxx	
12. Loss on Sales	84112-00	xxxxxxx	
13. Gain on Sales	84113-00		xxxxxxx
14. Balance December 31, 2011	84114-00	xxxxxxx	\$2,027,232.00
		\$2,027,232.00	\$2,027,232.00

CONTRACT SALES

Not Applicable

		Debit	Credit
15. Balance July 1, 2010	84115-00		xxxxxxx
16. SFY 2006 Sales from Foreclosed Property	84116-00		xxxxxxx
17. Collected *	84117-00	xxxxxxx	
18.	84118-00	xxxxxxx	
19. Balance December 31, 2011	84119-00	xxxxxxx	

MORTGAGE SALES

Not Applicable

		Debit	Credit
20. Balance July 1, 2010	84120-00		xxxxxxx
21. SFY 2007 Sales from Foreclosed Property	84121-00		xxxxxxx
22. Collected *	84122-00	xxxxxxx	
23.	84123-00	xxxxxxx	
24. Balance December 31, 2011	84124-00	xxxxxxx	

Analysis of Sale of Property:
* Total Cash Collected in TY 2011 84125-00

Realized in TY 2011 Budget _____

To Results of Operations (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount June 30, 2010 per Audit Report</u>	<u>Amount in TY 2011 Budget</u>	<u>Amount Resulting from TY 2011</u>	<u>Balance as at December 31, 2011</u>
1. Emergency Authorizations - Municipal*	\$	\$	\$	\$
2. Emergency Authorizations - Schools	\$	\$	\$	\$
3. Overexpenditures of Appropriation Reserves	\$ 21,091.80	\$	\$ 201,758.56	\$ 222,850.36
4. Expenditures without Appropriation	\$	\$	\$ 16,262.74	\$ 16,262.74
5. Overexpenditure of Appropriations	\$ 96,747.34	\$	\$ 30,103.69	\$ 126,851.03
6. Unidentified Expenditures	\$	\$	\$ 553,522.19	\$ 553,522.19
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

Not Applicable

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

Not Applicable

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated For In Budget of 2011</u>
1.			\$	\$
2.			\$	\$
3.			\$	\$

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Not Applicable

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance June 30, 2011	REDUCED IN TY 2011		Balance December 31, 2011
					By TY 2011 Budget	Canceled by Resolution	
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-53 et seq. and are recorded on this page.

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance December 31, 2011" must be entered here and then raised in the TY 2011 budget.

Chief Financial Officer

N.J.S. 40A:4-55.1, ET SEQ.,
SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ.,
SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Not Applicable

[illegible]

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance December 31, 2011" must be entered here and then raised in the TY 2011 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND TY 2011 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2012 Debt Service
Outstanding July 1, 2011	80033-01	xxxxxxx	\$5,305,000.00	
Issued	80033-02	xxxxxxx	30,000.00	
Paid	80033-03		xxxxxxx	
Outstanding, December 31, 2011	80033-04	5,335,000.00	xxxxxxx	
		\$5,335,000.00	\$5,335,000.00	
2012 Bond Maturities - General Capital Bonds			80033-05	\$ 1,292,000.00
2012 Interest on Bonds*	80033-06		\$	
ASSESSMENT SERIAL BONDS				
Not Applicable				
Outstanding July 1, 2011	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2011	80033-10		xxxxxxx	
2012 Bond Maturities - Assessment Bonds			80033-11	\$
2012 Interest on Bonds*	80033-12		\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$

LIST OF BONDS ISSUED DURING TY 2011

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Refinance		30,000.00		
Total		30,000.00		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND TY 2011 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

Not Applicable		Debit	Credit	2012 Debt Service
Outstanding July 1, 2011	80034-01	xxxxxxx		
Paid	80034-03		xxxxxxx	
Outstanding, December 31, 2011	80033-04		xxxxxxx	
TY 2011 Bond Maturities - Term Bonds	80034-04		\$	
TY 2011 Interest on Loans*	80034-05		\$	

TYPE I SCHOOL SERIAL BONDS

Outstanding July 1, 2011	80034-06	xxxxxxx		
Issued	80034-07	xxxxxxx		
Paid	80034-08		xxxxxxx	
Outstanding, December 31, 2011	80034-09		xxxxxxx	
TY 2011 Interest on Bonds*	80034-10		\$	
TY 2011 Bond Maturities - Serial Bonds	80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		\$	

LIST OF BONDS ISSUED DURING 2011

Not Applicable	2012 Maturity	Amount Issued	Date of	Interest
Purpose	-01	-02	Issue	Rate
Total 80035-				

TY 2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

Not Applicable		Outstanding December 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding December 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 2276 Various 07 Road Improvements	\$1,000,000.00	1/15/08	\$1,000,000.00	1/13/2012	1.84%		\$18,400.00	1/13/2012
2. 2251 Various Capital Improvements	799,000.00	5/22/07	717,300.00	3/17/2012	1.50%	\$27,850.00	10,759.50	3/17/2012
3. 2292 improvements to Sylvester Field	1,254,000.00	5/20/09	1,254,000.00	3/17/2012	1.50%		18,810.00	3/17/2012
4. 2300 Various Road Improvements	2,337,831.00	5/20/09	2,337,831.00	3/17/2012	1.50%		35,067.47	3/17/2012
5. 2396 Various Improvement	2,434,000.00	6/30/11	2,434,000.00	6/30/12	0.00%			6/30/12
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
Total	\$7,824,831.00		\$7,743,131.00			\$27,850.00	\$83,036.97	

80051-01 80051-02

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

**Original Date of Issue* refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of SPY 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in SPY 2012 or written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Not Applicable		Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding 12/31/11	Date of Maturity	Rate of Interest	TY 2011 Budget Requirement		Interest Computed to (Insert Date)
								For Principal	For Interest **	
1.										
2.										
3.										
4.										
5.										
6.										
7.										
8.										
9.										
10.										
11.										
12.										
13.										
14.										
15.										
16.										
17.										
		Total								

80051-01 80051-02

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"
Assessment Notes with an original date of issue of June 30, 2009 or prior must be appropriated in full in the SFY 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding December 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1. U.C.I.A. - Capital Equipment & Infrastructure Lease - Series 03	\$297,217.00	\$151,581.00	\$2,329.00
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total	\$297,217.00	\$151,581.00	\$2,329.00

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2011		TY 2011 Authorizations	Contracts Payable	Contracts Payable Canceled	Refunds	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
2181 Various Improvements	\$27,341.04					\$2,627.07	\$29,968.11	
2206 Various Improvements	151,339.95			32,425.00			118,914.95	
2218 Contribution to Storm Water Program	410.00						410.00	
2225/2238 Various Improvements	432,242.28			51,687.00			380,555.28	
2251 Various Improvements		699,204.16		8,500.00				690,704.16
2276 Various 2007 Road Improvements		\$217,011.19						\$217,011.19
2292 Improvements to Sylvester Land Field		0.25						0.25
2297 Westbrook Flood Control Project	1,480,425.57	7,000,000.00		10,297.77			1,470,127.80	1,470,127.80
2300 Various Road Improvements		1,508,485.97						1,508,485.97
2313 Refunding Bond		35,974.05						35,974.05
2342 Various Improvements		2,440.65						2,440.65
2349 Acquisition of Ambulance		8,500.00						8,500.00
2380 Various Improvements		218,646.43		218,646.43				
2389 Various Improvements		53,825.28		5,044.91				48,780.37
2396 Various Improvements	228,740.00	4,346,060.00		1,011,183.71				3,563,616.29
2407 Sanitary Sewer Improvements			2,900,000.00					2,900,000.00
2408 Various Park Improvements			1,700,000.00				40,500.00	1,659,500.00
Totals	\$2,320,498.84	\$14,090,147.98	\$4,600,000.00	\$1,337,784.82		\$2,627.07	\$2,040,476.14	\$12,105,140.73

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

		Debit	Credit
Balance, July 1, 2011	80031-01	xxxxxxx	\$55,197.09
Received from TY 2011 Budget Appropriation *	80031-02	xxxxxxx	50,000.00
		xxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxx	xxxxxxx
Various Improvements		688.75	xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	\$40,500.00	xxxxxxx
			xxxxxxx
Balance December 31, 2011	80031-05	64,008.34	xxxxxxx
		\$105,197.09	\$105,197.09

Sheet 36

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable

		Debit	Credit
Balance July 1, 2011	80030-01	xxxxxxx	
Received from TY 2011 Budget Appropriations *	80030-02	xxxxxxx	
Received from TY 2011 Emergency Appropriations *	80030-03	xxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxx
			xxxxxxx
Balance December 31, 2011	80030-05		xxxxxxx

*The full amount of the TY 2011 appropriations should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Capital Improvement Fund	\$40,500.00
Bonds and Notes	4,559,500.00
Grants	
	<u>\$4,600,000.00</u>

**CAPITAL IMPROVEMENTS AUTHORIZED IN TY 2011
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
2407 Sanitary Sewer Improvements	\$2,900,000.00	\$2,900,000.00		
2408 Various Park Improvements	1,700,000.00	1,659,500.00	40,500.00	40,500.00
Total 80032-00	\$4,600,000.00	\$4,559,500.00	\$40,500.00	\$40,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

TY - 2011

		Debit	Credit
Balance July 1, 2011	80029-01	xxxxxxx	\$15,802.90
Premium on Sale of Bonds		xxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxx	
Refund Received on Funded Ordinance			
Premium on Sale of Notes			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxx
Appropriated to TY 2011 Budget Revenue	80029-03		xxxxxxx
Balance December 31, 2011	80029-04	15,802.90	xxxxxxx
		\$15,802.90	\$15,802.90

Not Applicable

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or
Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants;
Outstanding December 31, 2011

\$
2. Amount of Cash in Special Trust Fund as of June 30, 2010 (Note A)

\$
3. Amount of Bonds Issued Under Item 1
Maturing in TY 2011

\$
4. Amount of Interest on Bonds with a
Covenant -TY 2011 Requirement

\$
5. Total of 3 and 4 - Gross Appropriation

\$
6. Less Amount of Special Trust Fund to be Used

\$
7. Net Appropriation Required

\$

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the TY 2011 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year TY 2011 was \$ 30,112,673.41
2. Amount of Item 1 Collected in TY 2011 (*) \$ 27,739,323.14
3. Seventy (70) percent of Item 1 \$ 21,078,871.39

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year TY 2011?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2011?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the years just ended? Answer YES or NO: NO

D.

1. Cash Deficit SFY 2011 N
2. 4% of SFY 2010 Tax Levy for all purposes:
Levy -- \$ O
3. Cash Deficit 2011 N
4. 4% of TY 2011 Tax Levy for all purposes:
Levy -- \$ E

E.	Unpaid	TY 2011	SFY 2010	Total
1. State Taxes		\$	\$	\$
2. County Taxes		\$	\$	\$
3. Amounts due Special Districts		\$		\$
4. Amounts due School Districts for Regional School Tax		\$	\$	\$

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

(Pages #41-#54 Omitted-Not Applicable)

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year TY 2011, please observe instructions on Sheet 2.

AS AT December 31, 2011
Operating and Capital Sections
 (Separately Stated)

[illegible]

Sheet 55

AS AT December 31, 2011
Operating and Capital Sections
 (Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

[illegible]

(Do not crowd - add additional sheets)

2 2

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT December 31, 2011**

[illegible]

Sheet 56

ANALYSIS OF LOW INCOME HOUSING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Not Applicable	Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2010	RECEIPTS					Disbursements	Balance December 31, 2011
			Assessments and Liens	Operating Budget					
	Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
	Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
	Other Liabilities								
	Trust Surplus								
	*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx

*Show as red figure

TY

SCHEDULE OF LOW INCOME HOUSING UTILITY BUDGET - TY 2011

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	\$173,500.00	\$119,469.00	(\$54,031.00)
Miscellaneous		1,774.09	1,774.09
Added by N.J.S. 40A:4-87: (List)	xxxxxxx	xxxxxxx	xxxxxxx
Subtotal	173,500.00	121,243.09	(52,256.91)
Deficit (General Budget) ** 91306-			
91307-	\$173,500.00	\$121,243.09	(\$52,256.91)

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxx
Adopted Budget	\$173,500.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	173,500.00
Add: Overexpenditures (See Footnote)	1,840.70
Total Appropriations and Overexpenditures	175,340.70
Deduct Expenditures:	
Paid or Charged	\$104,515.70
Reserved	
Surplus (General Budget) **	
Total Expenditures	104,515.70
Unexpended Balance Canceled (See Footnote)	\$70,825.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate w this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

TY

RESULTS OF TY 2011 OPERATIONS - LOW INCOME HOUSING UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxxx	70,825.00
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	
Unexpended Balances of 2010 Appropriation Reserves *	xxxxxxxxxx	
Deficit in Anticipated Revenue	52,256.91	xxxxxxxxxx
Refund of Prior Year Revenue		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	
Excess in Operations - to Operating Surplus	18,568.09	xxxxxxxxxx
* See restriction in amount on Sheet 59, SECTION 2	\$70,825.00	\$70,825.00

OPERATING SURPLUS - LOW INCOME HOUSING UTILITY

	Debit	Credit
Balance July 1, 2011	xxxxxxxxxx	\$110,415.46
Excess in Results of TY 2011 Operations	xxxxxxxxxx	18,568.09
Amount Appropriated in TY 2011 Budget - Cash		xxxxxxxxxx
Amount Appropriated in TY 2011 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2011	\$128,983.55	xxxxxxxxxx
	\$128,983.55	\$128,983.55

ANALYSIS OF BALANCE December 31, 2011
(FROM LOW INCOME HOUSING UTILITY - TRIAL BALANCE)

Cash		\$110,888.84
Investments		
Interfund Accounts Receivable		34,594.56
Subtotal		145,483.40
Deduct Cash Liabilities Marked with "C" on Trial Balance		36,469.02
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		109,014.38
Other Assets Pledged to Operating Surplus *		
Deferred Charges #	\$19,969.17	
Operating Deficit #		
Total Other Assets		19,969.17
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN SFY 2012 BUDGET.		
* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.		\$128,983.55

SCHEDULE OF LOW INCOME HOUSING UTILITY ACCOUNTS RECEIVABLE

Balance July 1, 2011		<u>\$47,760.00</u>
Increased by:		
Low Income Housing Rents Levied		<u>124,200.00</u>
Decreased by:		
Collections	<u>\$119,469.00</u>	
Overpayments applied	<u> </u>	
Transfer to Low Income Housing Liens	<u> </u>	
Other	<u> </u>	
		<u>119,469.00</u>
Balance December 31, 2011		<u>\$52,491.00</u>

NOT APPLICABLE

SCHEDULE OF LOW INCOME HOUSING UTILITY LIENS

Balance July 1, 2010		<u> </u>
Increased by:		
Transfers from Accounts Receivable	<u> </u>	
Penalties and Costs	<u> </u>	
Other	<u> </u>	
		<u> </u>
Decreased by:		
Collections	<u> </u>	
Other	<u> </u>	
		<u> </u>
Balance December 31, 2011		<u> </u>

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

LOW INCOME HOUSING UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

<u>Caused By</u>	<u>Amount</u> <u>June 30, 2011</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>TY 2011</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from</u> <u>TY 2011</u>	<u>Balance</u> <u>as at</u> <u>December 31, 201</u>
1. Over Expenditures of Budget Appropriations	\$ 1,259.20	\$	\$ 1,840.70	\$ 3,099.90
Over Expenditures of Appropriation				
2. Reserves	\$ 6,008.23	\$	\$ 10,861.04	\$ 16,869.27
3.	\$	\$	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

Not Applicable

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$
2.		\$
3.		\$
4.		\$
5.		\$

Not Applicable

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>In Budget of</u> <u>SFY 2012</u>
1.			\$	
2.			\$	
3.			\$	
4.			\$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND TY 2011 DEBT SERVICE FOR BONDS
LOW INCOME HOUSING UTILITY ASSESSMENT BONDS

Not Applicable

	Debt	Credit	SFY 2012 Debt Service
Outstanding July 1, 2010	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2011		xxxxxxx	
SFY 2012 Bond Maturities - Assessment Bonds			\$
SFY 2012 Interest on Bonds*		\$	
Not Applicable			
LOW INCOME HOUSING UTILITY CAPITAL BONDS			
Outstanding July 1, 2010	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2011		xxxxxxx	
SFY 2012 Bond Maturities - Capital Bonds			\$
SFY 2012 Interest on Bonds*		\$	

INTEREST ON BONDS - LOW INCOME HOUSING UTILITY BUDGET

Not Applicable

SFY 2011 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 06/30/11 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 06/30/12	\$	
Required Appropriation SFY 2012		\$

LIST OF BONDS ISSUED DURING TY 2011

Not Applicable

Purpose	SFY 2012 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND TY 2011 DEBT SERVICE FOR LOANS
LOW INCOME HOUSING UTILITY ASSESSMENT LOANS**

Not Applicable

	Debt	Credit	2011 Debt Service
Outstanding July 1, 2011	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2011		xxxxxxx	
2012 Loan Maturities - Assessment Loans			\$
2012 Interest on Loans*		\$	

LOW INCOME HOUSING UTILITY CAPITAL LOANS

Not Applicable

Outstanding July 1, 2011	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2011		xxxxxxxxxx	
2012 Loan Maturities - Capital Loans			\$
2012 Interest on Loans*		\$	

INTEREST ON LOANS - LOW INCOME HOUSING UTILITY BUDGET

Not Applicable

2011 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 6/30/11 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 6/30/12	\$	
Required Appropriation SFY 2012		\$

LIST OF LOANS ISSUED DURING TY 2011

Not Applicable

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Not Applicable

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding December 31, 2011	Date of Maturity	Rate of Interest	SFY 2012 Budget Requirement		Interest Computer to (Interest Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Total								

INTEREST ON NOTES - LOW INCOME HOUSING UTILITY BUDGET	
TY 2011 Interest on Notes	\$
Less: Interest Accrued to 06/30/2011 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 06/30/2012	\$
Required Appropriation - SFY 2012	\$

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of SFY 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in SFY 2012 or written intent of permanent financing submitted.

**If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Not Applicable

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding December 31, 2011	Date of Maturity	Rate of Interest	SFY 2012 Budget Requirement		Interest Computer to (Interest Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of June 30, 2009 or prior must be appropriated in full in the SFY 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be Included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding December 31, 2011	CY 2012 Budget Requirement	
		For Principal	For Interest
1. U.C.I.A. - Capital Lease	\$1,395,000.00	\$40,000.00	\$67,710.00
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total	\$1,395,000.00	\$40,000.00	\$67,710.00

LOW INCOME HOUSING UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance July 1, 2011	xxxxxxxx	\$20,000.00
Received from TY 2011 Budget Appropriation *	xxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance December 31, 2011	20,000.00	xxxxxxxx
	\$20,000.00	\$20,000.00

LOW INCOME HOUSING UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable

	Debit	Credit
Balance July 1, 2011	xxxxxxxx	
Received from TY 2011 Budget Appropriation *	xxxxxxxx	
Received from TY 2011 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance December 31, 2011		xxxxxxxx
	\$0.00	\$0.00

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

TY

UTILITY FUND

UTILITIES ONLY

Not Applicable

[illegible]

LOW INCOME HOUSING UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

Not Applicable

	Debit	Credit
Balance July 1, 2011	xxxxxxxx	
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2011 Budget Revenue		xxxxxxxx
Balance December 31, 2011		xxxxxxxx

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF TY 2011

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

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UTILITIES ONLY	
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