

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012 (UNAUDITED)

POPULATION LAST CENSUS
NET VALUATION TAXABLE 2012
MUNICODE

21,274
\$774,998,542
2014

**FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:
FEBRUARY 10, 2013**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Roselle County of Union

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: _____

Name and Title: _____

Robert B. Cagnassola, R.M.A.

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Donna Mauer, am the Chief Financial Officer, License # N-0647, of the Borough of Roselle County of Union and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature

Title

Address

Phone #

Fax #

Chief Municipal Finance Officer

Borough Hall, 210 Chestnut St., Roselle, N.J. 07203

(908) 245-5600

(908) 241-9144

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)


I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Roselle, as of December 31, 2012 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2012 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

- 1- General Ledgers were not maintained for any fund.
- 2- Certain budgetary transactions were not recorded in the appropriations ledgers.
- 3- Overexpenditures occurred.
- 4- Many bank reconciliations were not accurate to actual reconciled balances.
- 5- Banks are not reconciled on a monthly basis.
- 6- Financial records that show a detail of funds received and disbursed are not adequately maintained, the AFS was developed from original source documents as far as the records permitted.
- 7- An analysis of the balance in the payroll agency account is unavailable.

Certified by me:
August 2, 2013


(Registered Municipal Accountant)
SUPLEE, CLOONEY & CO.
(Firm Name)
308 EAST BROAD STREET
(Address)
WESTFIELD, N.J. 07090
(Address)
(908) 789 - 9300
(Phone Number)
(908) 789-8535
(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the Municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for 2012 is required under N.J.A.C. 5:23 - 4.17.

Printed Name:

JEFFREY D. GUY

Signature:

Jeffrey D. Guy

Certificate #:

007943

Date:

AUGUST 05, 2013

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY**

**CHIEF FINANCIAL OFFICER
GROUP #3 - INELIGIBLE**

*One of the following certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30 - 7.5.

Municipality

Chief Financial Officer:

Signature:

Certificate #:

Date:

CERTIFICATION OF NON - QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality

Chief Financial Officer:

Signature:

Certificate #:

Date:

22-6002272
Fed I.D. #
BOROUGH ROSELLE
Municipality
UNION
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending:		<u>December 31, 2012</u>		
	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended	
TOTAL	\$ <u>240,382.70</u>	\$ <u>1,596,610.30</u>	\$ _____	

Type of audit required by OMB A-133 and OMB 04-04:

- ☒ Single Audit
- ☐ Program Specific Audit
- ☐ Financial Statement Audit Performed in Accordance With
Government Auditing Standards (Yellow Book)
- ☐ None

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000.00 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



Signature of Chief Financial Officer

8/5/13

Date

IMPORTANT!

READ INSTRUCTIONS

Not Applicable

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: _____

Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of \$ 773,746,811



SIGNATURE OF TAX ASSESSOR

BOROUGH ROSELLE

MUNICIPALITY

UNION

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT December 31, 2012

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	\$3,649,492.78	
Change Fund	400.00	
	\$3,649,892.78	
Investment	2,434,000.00	
State of New Jersey - Senior Citizens and Veterans	156,609.54	
Taxes Receivable:	3,190,243.54	
Current Year	\$2,328,350.04	
Prior Year	861,893.50	
Tax Title Liens	169,679.08	
Foreclosed Property	2,027,232.00	
Revenue Accounts Receivable	22,196.21	
Interfunds:		
Affordable Housing Utility Operating Fund		438.56
Other Trust Fund		\$140,219.42
General Capital Fund		374,684.23
Animal Control Fund	7,864.06	
Federal and State Grant Fund		627,636.23
Deferred Charges:		
Over-expenditure of Appropriations	883,424.39	
Over-expenditure of Appropriations Reserves	366,310.95	
Special Emergency 40A:4-54	565,000.00	
Emergency 40A:4-47	2,045.00	
Expenditure without an Appropriation	108,194.25	
Special Emergency 40A:4-53	425,000.00	
Accounts Payable		1,406,621.66
Prepaid Taxes		112,848.03
D.C.A. Fees-Due State of New Jersey		2,148.00
Tax Overpayments		336,217.17
Appropriation Reserves		1,202,677.89
Due from Municipal Library	126,361.13	
Library		44,000.00

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT December 31, 2012

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotalled

[illegible]

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE AND FEDERAL GRANTS
AS AT December 31, 2012

Title of Account		Debit	Credit
Cash	85001	\$3,916,514.59	
Investments		2,434,000.00	
Taxes Receivable	85002	3,190,243.54	
Tax Title Liens	85003	169,679.08	
Foreclosed Property	85004	2,027,232.00	
Other Receivables	85007	1,409,443.17	
State and Federal Grants Receivable	85006	2,267,854.63	
Emergencies and Deferred Charges	85005	2,349,974.59	
Total Assets	85008	\$17,764,941.60	
Cash Liabilities	85009		\$8,945,960.45
Reserve for Receivables	85010		6,012,352.02
Fund Balance	85011		2,806,629.13
Total Liabilities, Reserves and Fund Balance	85012		\$17,764,941.60

(Do not crowd - add additional sheets)

ACCOUNTS #1 AND #2*
AS AT December 31, 2012

(Do not crowd - add additional sheets)

Sheet 4

POST CLOSING TRIAL BALANCE

FEDERAL AND STATE GRANTS

AS AT December 31, 2012

[illegible]

(Do not crowd - add additional sheets)

(Assessment Section Must Be Separately Stated)

[illegible]

Sheet 6

(Assessment Section Must Be Separately Stated)

NOT APPLICABLE

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2011:.....	(1)	\$	13,214.00
			<u>x 25%</u>
	(2)	\$	3,303.50

Municipal Public Defender Trust Cash Balance December 31, 2012:.....	(3)	\$	<u>16,245.83</u>
--	-----	----	------------------

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton , N.J. 08625)

Amount in excess of the amount expended: 3 - (1 + 2) =.....	\$	<u>N/A</u>
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The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C.256.

Chief Financial Officer:	_____
Signature:	_____
Certificate #:	_____
Date:	_____

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	<u>Amount</u> December 31, 2011 per <u>Audit Report</u>	<u>Receipts</u>	<u>Expended</u>	<u>Balance</u> as at December 31, <u>2012</u>
1. Tax Title Lien Redemptions	\$ 164,997.87	\$ 1,563,186.57	\$ 1,180,396.00	\$ 547,788.44
2. Tax Sale Premiums	744,729.46			744,729.46
3. Public Defender	14,580.83	13,641.50	11,976.50	16,245.83
4. State Unemployment Insurance	(37,721.29)	150,000.00	100,000.00	12,278.71
5. Special Law Enforcement	58,568.65	79,752.59	62,252.51	76,068.73
6. Miscellaneous	18,352.08	26,097.71	10,340.77	34,109.02
7. Recycling	25,417.20			25,417.20
8. Centennial Celebration	135.00			135.00
9. P.O.A.A.	17,956.00	3,221.48		21,177.48
10. CDBG	49,527.00	30,196.00	10,000.00	69,723.00
11. Street Opening Deposits	25,117.15			25,117.15
12. Police Dept. Donations	5,097.23			5,097.23
13. 5k Race	360.00			360.00
14. Lawsuit Settlement	18,107.00			18,107.00
15. Redevelopment Agency	16,655.00			16,655.00
16. Community Policing Unit	19,402.48	1,150.00	5,497.06	15,055.42
17. 21st Century Gala	1,895.00			1,895.00
18. Police Outside Employment	165,637.82	324,430.51	459,528.88	30,539.45
19. Holiday Decorations	691.00			691.00
20. Cable Television	29,700.00			29,700.00
21. Payroll Deduction		6,143,801.92	6,020,521.37	123,280.55
22. Summer Program	30.00			30.00
23. Fire Prevention	451.81			451.81
24.				
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43.				
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46.				
Totals:	\$ 1,339,687.29	\$ 8,335,478.28	\$ 7,860,513.09	\$ 1,814,652.48

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

[illegible]

***Show as red figure**

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT December 31, 2012

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$8,068,016.43	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	\$8,068,016.43
Cash	418,661.64	
Deferred Charges:		
Funded	5,720,649.63	
Unfunded	21,959,952.43	
Grants Accounts Receivable	7,031,283.21	
EIT Loan Receivable	1,545,341.00	
Due Other Trust Fund	426,188.00	
Due Federal and State Grant Fund	14,720.00	
Due Current Fund	374,684.23	
Expenditure without an Appropriation	258,886.37	
BAN		13,891,936.00
Serial Bonds		4,043,000.00
Reserve to Pay Debt		6,118.00
Green Acres Loan Payable		132,308.63
EIT Loan Payable		1,545,341.00
Reserve for Grants Receivable		3,055,000.00
Reserve for Basketball Court Improvements		42,500.00
Capital Improvement Fund		79,056.69
Unidentified Receipts		20,737.44
Contracts Payable		3,803.50
Improvement Authorizations:		
Funded		1,009,694.54
Unfunded		13,837,202.74
Fund Balance		83,667.97
	\$45,818,382.94	\$45,818,382.94

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2012

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	\$97,774.87	\$5,502,362.13	\$1,950,644.22	\$3,649,492.78
Trust - Animal Control		14,483.86	76.40	14,407.46
Trust - Other	12,435.11	1,682,613.62	82,921.77	1,612,126.96
Capital - General		435,476.38	16,814.74	418,661.64
Low Income Housing - Operating	1,305.57	100,096.46	4,450.23	96,951.80
Low Income Housing - Capital		34,509.00		34,509.00
Public Assistance** I		12,960.34		12,960.34
Public Assistance II				
Federal State Grant Fund		266,621.81		266,621.81
Total	\$111,515.55	\$8,049,123.60	\$2,054,907.36	\$6,105,731.79

*Includes Deposits in Transit

**Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9, 9(a) & 9(b) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2012.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2012.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR (CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: 

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2012 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2012	2012 Budget Revenue Realized	Received	Unappropriated Applied	Canceled		Balance Dec. 31, 2012
Alcohol Education Rehabilitation Fund	\$589.00	\$971.00		\$970.82			\$589.18
Body Armor Replacement Fund	0.23	10,668.00	5,573.00	4,915.00			180.23
Brownfields Assessment	115,432.61						115,432.61
Bulletproof Vest Partnership Grant	12,859.00	3,997.00					16,856.00
Click it or Ticket	339.05						339.05
County of Union Homeland Security	672.00						672.00
Edward Byrnes Memorial Justice	48,350.57						48,350.57
Green Communities Grant	2,000.00						2,000.00
Greening Union County Grant	9,318.00						9,318.00
Livable Communities - Library Aid	50,000.00						50,000.00
Local Public Health Emergency H1N1	5,164.96						5,164.96
Municipal Alliance Grant	29,192.60	16,498.00					45,690.60
Municipal Stormwater Storm.	10,583.00						10,583.00
NJ Stabilization Grant	974,560.45		341,212.88				633,347.57
Summer Food Program	38,691.96	36,069.00	26,288.84				48,472.12
Union County Kids Recreation	51,250.00						51,250.00
You Drink, You Drive, You Lose	304.00						304.00

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2012	2012 Budget Revenue Realized	Received	Unappropriated Applied	Canceled		Balance Dec. 31, 2012
Operation Safe Streets	4,000.00						4,000.00
Pandemic Flu Preparedness	90.00						90.00
Safe Routes to Schools	4,600.00						4,600.00
UEZ Roselle First		200,000.00		200,000.00			
UEZ Administration Grant		92,358.00		92,358.00			
UEZ Façade Improvement Program		200,000.00		200,000.00			
UEZ Façade Improvement Grant		100,000.00		100,000.00			
WIA Youth Program		224,000.00	52,000.00				172,000.00
WIA National Emergency Grant		93,546.00					93,546.00
DEP Wastewater Mangement		15,000.00					15,000.00
Safe and Secure Communities		60,000.00					60,000.00
NJ DOT Central Business Midtown Grant		500,000.00					500,000.00
NJ DOT SRTS Pedestrian Walkway Grant		233,965.00					233,965.00
Secure Our Schools		95,055.00					95,055.00
NJ Division of Highway Safety Grant		4,000.00					4,000.00
Union County Recycling Enhancement		7,500.00		7,500.00			
Drive Sober Get Pulled Over		4,400.00					4,400.00

MUNICIPALITIES AND COUNTIES

Grant	Balance Jan. 1, 2012	Budget Revenue Realized	Received	Unappropriated Applied	Canceled	Balance Dec. 31, 2012
Over the Limit Under Arrest		5,624.00		3,623.78		2,000.22
Drunk Driving Enforcement Fund		11,908.00		11,907.48		0.52
Click it or Ticket		4,000.00				4,000.00
Recycling Tonnage Grant		36,648.00				36,648.00
Clean Communities Grant		53,448.00	26,507.83	26,940.17		
Totals	1,357,997.43	2,009,655.00	451,582.55	648,215.25		2,267,854.63

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2012	Transferred from 2012		Transferred from Accounts Payable	Expended	Transferred to Accounts Payable	Refund	Balance Dec. 31, 2012
		Budget	Appropriation By 40A.4-87					
SUMMER FOOD PROGRAM (Federal)	\$29,777.81	\$36,069.00			\$12,009.00			\$53,837.81
ALCOHOL EDUCATION REHABILITATION FUND	6,383.11	971.00						7,354.11
MUNICIPAL ALLIANCE (State)	6,726.95			6,837.87	7,588.70	999.42		4,976.70
MUNICIPAL ALLIANCE - MATCH (Local)	2,312.39			44.78		44.78		2,312.39
MUNICIPAL ALLIANCE (State)-12		16,498.00			12,677.61	4,829.37		(1,008.98)
MUNICIPAL ALLIANCE - MATCH (Local)-12		4,124.00						4,124.00
UEZ Roselle First		200,000.00			96,478.20	5,067.75		98,454.05
UEZ Administration Grant		65,000.00		16,029.05	67,099.28	39.32		13,890.45
UEZ Administration Grant			27,358.00	3,949.90		476.85		30,831.05
UEZ Façade Improvement Program		200,000.00			11,702.26	197.74		188,100.00
UEZ Façade Improvement Grant		100,000.00						100,000.00
Secure Our Schools		95,055.00						95,055.00
NJ Division of Highway Safety Grant		4,000.00						4,000.00
Union County Recycling Enhancement		7,500.00						7,500.00
UNION COUNTY KIDS RECREATION GRANT (Local)				4,713.36		4,713.36		
Drive Sober Get Pulled Over		4,400.00						4,400.00

FEDERAL AND STATE GRANTS (CONTINUED)

Grant	Balance Jan. 1, 2012	Transferred from 2012		Transferred from Accounts Payable	Expended	Transferred to Accounts Payable	Refund	Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87					
WIA Youth Program		80,000.00	144,000.00		177,613.70	2,795.00		43,591.30
WIA National Emergency Grant			93,546.00		37,965.00			55,581.00
Over the Limit Under Arrest		5,624.00						5,624.00
EDWARD BYRNES MEMORIAL JUSTICE (Federal)	39.50							39.50
DEVELOPMENT OF ELDERLY PROGRAMS GRANT (State)	190.60			693.70		693.70		190.60
LOCAL PUBLIC HEALTH EMERGENCY H1N1 (State)	9,222.97			2,227.20		2,227.20		9,222.97
CLICK IT OR TICKET	4,000.00	4,000.00						8,000.00
DRUNK DRIVING ENFORCEMENT FUND (State)	13,636.19	11,908.00		719.90	577.90	297.00		25,389.19
YOU DRINK, YOU DRIVE, YOU LOSE (State)	304.00							304.00
ENHANCED 911 GRANT (State)	112,409.00							112,409.00
STORMWATER REGULATION PROGRAM (State)	10,583.00							10,583.00
OPERATION SAFE STREETS	4,000.00							4,000.00
PANDEMIC INFLUENZA (State)	90.10							90.10
NJ NEIGHBORHOOD STABILIZATION GRANT (State)	959,464.66			22,204.45	341,212.88	7,108.66		633,347.57
CLEAN COMMUNITIES PROGRAM (State)	110,362.28	53,448.00		159.00	137,870.00	159.00		25,940.28
SAFE ROUTES TO SCHOOLS (State)	313.44							313.44
BODY ARMOR REPLACEMENT FUND (State)	137.55	4,915.00	5,753.00					10,805.55

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2012	Transferred from 2012		Transferred from Accounts Payable	Expended	Transferred to Accounts Payable	Refund	Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87					
BROWNFIELDS				10,279.91		10,279.91		
Recycling Tonnage Grant		36,648.00			7,648.00			29,000.00
BULLETPROOF VEST PARTNERSHIP (Federal)			3,997.00					3,997.00
DEP Wastewater Mangement		15,000.00			15,000.00			
Safe and Secure Communities		60,000.00			60,000.00			
NJ DOT Central Business Midtown Grant		500,000.00			163,631.22	286,313.38		50,055.40
NJ DOT SRTS Pedestrian Walkway Grant		233,965.00				178,381.40		55,583.60
Totals	\$1,269,953.55	\$1,739,125.00	\$274,654.00	\$67,859.12	\$1,149,073.75	\$504,623.84		\$1,697,894.08

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2012	Transferred to 2012		Received	Applied to Receivable			Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87					
ALCOHOL EDUCATION REHABILITATION FUND	\$970.82			\$755.48	\$970.82			\$755.48
BODY ARMOR REPLACEMENT FUND	10,272.26			180.94	4,915.00			5,538.20
CLEAN COMMUNITIES PROGRAM	26,941.10				26,940.17			0.93
UEZ GRANT	1,041,017.01		27,358.00		565,000.00			448,659.01
DRUNK DRIVING ENFORCEMENT FUND	11,907.48				11,907.48			
OVER THE LIMIT UNDER ARREST	3,623.78				3,623.78			
RECYCLING TONNAGE GRANT	49,921.13							49,921.13
UNION COUNTY RECYCLING ENHANCEMENT	7,500.00				7,500.00			
Totals	\$1,152,153.58		\$27,358.00	\$936.42	\$620,857.25			\$504,874.75

LOCAL DISTRICT SCHOOL TAX *

		Debit	Credit
Balance January 1, 2012		xxxxxxx	xxxxxxx
School Tax Prepaid #	85001-00	468,776.00	
School Tax Deferred			
(Not in excess of 50% of Levy - 2011 - 2012)	85002-00	xxxxxxx	
Levy School Year July 1, 2012 - June 30, 2013		xxxxxxx	
Levy 2012		xxxxxxx	\$23,438,800.00
Paid		\$23,438,800.00	xxxxxxx
Balance December 31, 2012		xxxxxxx	xxxxxxx
School Tax Prepaid #	85003-00		468,776.00
School Tax Deferred			
(Not in excess of 50% of Levy - 2012 - 2013)	85004-00		xxxxxxx
* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.		\$23,907,576.00	\$23,907,576.00
# Must include unpaid requisitions.			

COUNTY VOCATIONAL SCHOOL TAX

Not Applicable

		Debit	Credit
Balance January 1, 2012		xxxxxxx	xxxxxxx
School Tax Payable #	85021-00	xxxxxxx	
School Tax Deferred			
(Not In excess of 50% of Levy - 2011 - 2012)	85022-00	xxxxxxx	
Levy School Year July 1, 2012 - June 30, 2013		xxxxxxx	
Levy Calendar Year		xxxxxxx	
Paid			xxxxxxx
Balance December 31, 2012		xxxxxxx	xxxxxxx
School Tax Payable #	85023-00		xxxxxxx
School Tax Deferred			
(Not In excess of 50% of Levy - 2012 - 2013)	85024-00		xxxxxxx

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

Not Applicable		Debit	Credit
Balance January 1, 2012		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85031-00		xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85032-00		xxxxxxxxxx	
Levy School Year July 1, 2012 - June 30, 2013		xxxxxxxxxx	
Levy Calendar Year		xxxxxxxxxx	
Paid			xxxxxxxxxx
Balance December 31, 2012		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85033-00			xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85034-00			xxxxxxxxxx
# Must include unpaid requisitions.			

REGIONAL HIGH SCHOOL TAX

Not Applicable		Debit	Credit
Balance January 1, 2012		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85041-00		xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85042-00		xxxxxxxxxx	
Levy School Year July 1, 2012 - June 30, 2013		xxxxxxxxxx	
Levy Calendar Year		xxxxxxxxxx	
Paid			xxxxxxxxxx
Balance December 31, 2012		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85043-00			xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85044-00			xxxxxxxxxx
# Must include unpaid requisitions.			

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2012		xxxxxxxx	xxxxxxxx
County Taxes	80003-01	xxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxx	
Levy:		xxxxxxxx	xxxxxxxx
General County	80003-03	xxxxxxxx	\$6,569,110.88
County Library	80003-04	xxxxxxxx	
County Health		xxxxxxxx	
County Open Space Preservation		xxxxxxxx	223,193.36
Due County for Added and Omitted Taxes	80003-05	xxxxxxxx	7,930.46
Paid		\$6,792,304.24	xxxxxxxx
Balance December 31, 2012		xxxxxxxx	xxxxxxxx
County Taxes (Prepaid)			xxxxxxxx
Due County for Added and Omitted Taxes		7,930.46	xxxxxxxx
		\$6,800,234.70	\$6,800,234.70

SPECIAL DISTRICT TAXES

Not Applicable

		Debit	Credit
Balance January 1, 2012	80003-06	xxxxxxxx	
2012 Levy: (List Each Type of District Tax Separately - see Footnote)		xxxxxxxx	xxxxxxxx
Fire -	81108-00	xxxxxxxx	xxxxxxxx
Sewer -	81111-00	xxxxxxxx	xxxxxxxx
Water -	81112-00	xxxxxxxx	xxxxxxxx
Garbage -	81109-00	xxxxxxxx	xxxxxxxx
		xxxxxxxx	xxxxxxxx
		xxxxxxxx	xxxxxxxx
Total Levy	80003-07	xxxxxxxx	
Paid	80003-08		xxxxxxxx
Balance December 31, 2012	80003-09		xxxxxxxx
Footnote: Please state the number of districts in each instance.			

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

Not Applicable

		Debit	Credit
Balance January 1, 2012	80004-01	xxxxxxxx	
State Library Aid Received	80004-02	xxxxxxxx	
Expended	80004-09		xxxxxxxx
Balance December 31, 2012	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Not Applicable

		Debit	Credit
Balance January 1, 2012	80004-03	xxxxxxxx	
State Library Aid Received	80004-04	xxxxxxxx	
Expended	80004-11		xxxxxxxx
Balance December 31, 2012	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Not Applicable

		Debit	Credit
Balance January 1, 2012	80004-05	xxxxxxxx	
State Library Aid Received	80004-06	xxxxxxxx	xxxxxxxx
Expended	80004-13		xxxxxxxx
Balance December 31, 2012	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Not Applicable

		Debit	Credit
Balance January 1, 2012	80004-07	xxxxxxxx	
State Library Aid Received	80004-08	xxxxxxxx	xxxxxxxx
Expended	80004-15		xxxxxxxx
Balance December 31, 2012	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2012

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	\$1,378,790.00	\$1,378,790.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-	137,993.00	137,993.00	
Miscellaneous Revenue Anticipated			xxxxxxxxxx
Adopted Budget	6,085,397.00	6,310,013.68	\$224,616.68
Added by N.J. S. 40A:4-87: (List on 17a)	274,654.00	274,654.00	xxxxxxxxxx
Total Miscellaneous Revenue Anticipated 80103-	6,360,051.00	6,584,667.68	224,616.68
Receipts from Delinquent Taxes 80104-	2,076,140.00	2,833,551.17	757,411.17
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	28,277,704.00	xxxxxxxxxx	xxxxxxxxxx
(c) Municipal Library Tax 80106-	497,604.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	28,775,308.00	28,607,818.64	(167,489.36)
	\$38,728,282.00	\$39,542,820.49	\$814,538.49

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	\$56,462,590.34
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	\$23,438,800.00	xxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxx
Regional High School Tax 80110-00		xxxxxxxxxx
County Taxes 80111-00	6,792,304.24	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	7,930.46	xxxxxxxxxx
Special District Taxes 80113-00		xxxxxxxxxx
Municipal Open Space Tax 80120-00		
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	2,384,263.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	28,607,818.64	xxxxxxxxxx
* Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	\$58,846,853.34	\$58,846,853.34

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

[illegible]

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012

2012 Budget as Adopted	80012-01	\$38,453,628.00
2012 Budget - Added by N.J.S. 40A:4-87	80012-02	274,654.00
Appropriated for 2012 (Budget Statement Item 9)	80012-03	38,728,282.00
Appropriated for 2012 by Emergency Appropriation (Budget Statement Item 9)	80012-04	567,045.00
Total General Appropriations (Budget Statement Item 9)	80012-05	39,295,327.00
Add: Overexpenditures (see footnote)	80012-06	163,076.40
Total Appropriations and Overexpenditures	80012-07	39,458,403.40
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$35,871,278.43
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,384,263.00
Reserved	80012-10	1,202,677.89
Total Expenditures	80012-11	39,458,219.32
Unexpended Balances Canceled (see footnote)	80012-12	\$184.08

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

Not Applicable

2012 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2012 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxx	\$224,616.68
Delinquent Tax Collections	80013-02	xxxxxxxxxx	757,411.17
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	
Unexpended Balances of 2012 Budget Appropriations	80013-04	xxxxxxxxxx	184.08
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	208,511.37
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	
		xxxxxxxxxx	
Unexpended Balances of 2011 Approp. Reserves	80013-05	xxxxxxxxxx	863,677.97
Prior Years Interfunds Returned in 2012	80013-06	xxxxxxxxxx	
Unidentified Prior Year Receipts Canceled		xxxxxxxxxx	121,022.84
Tax Overpayments Canceled		xxxxxxxxxx	
Due Library			
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2012	80013-07		xxxxxxxxxx
Balance December 31, 2012	80013-08	xxxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxx
			xxxxxxxxxx
Required Collection of Current Taxes	80013-11	167,489.36	xxxxxxxxxx
Interfund Advances Originating in 2012	80013-12		xxxxxxxxxx
Prepaid School Taxes			xxxxxxxxxx
Refund of Prior Year Revenue		196,062.61	xxxxxxxxxx
Prepaid Library		12,885.22	xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,798,986.92	xxxxxxxxxx
		\$2,175,424.11	\$2,175,424.11

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

[illegible]

SURPLUS - CURRENT FUND YEAR 2012

		Debit	Credit
1. Balance January 1, 2012	80014-01	xxxxxxxxxx	\$2,524,425.21
2.		xxxxxxxxxx	
3. Excess Resulting from 2012 Operations	80014-02	xxxxxxxxxx	1,798,986.92
4. Amount Appropriated in the 2012 Budget - Cash	80014-03	\$1,378,790.00	xxxxxxxxxx
5. Amount Appropriated in 2012 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	137,993.00	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2012	80014-05	2,806,629.13	xxxxxxxxxx
		\$4,323,412.13	\$4,323,412.13

ANALYSIS OF BALANCE DECEMBER 31, 2012 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	\$3,649,892.78
Investments	80014-07	\$2,434,000.00
Petty Cash		
Sub-Total		6,083,892.78
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	5,218,847.78
Cash Surplus	80014-09	865,045.00
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	\$156,609.54
Deferred Charges #	80014-12	1,784,974.59
Cash Deficit #	80014-13	
State Aid Receivable		
Total Other Assets	80014-14	1,941,584.13
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	\$2,806,629.13

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2012 LEVY

1. Amount of Levy as per Duplicate (Analysis)# or (Abstract of Ratables)	82101-00	\$	59,008,388.99
	82113-00	\$	
2. Amount of Levy Special District Taxes	82102-00	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	67,231.11
5a. Subtotal 2012 Levy		\$	59,075,620.10
5b. Reductions due to tax appeals**		\$	
5c. Total 2012 Levy	82106-00	\$	59,075,620.10
6. Transferred to Tax Title Liens	82107-00	\$	109,974.08
7. Transferred to Foreclosed Property	82108-00	\$	
8. Remitted, Abated or Canceled	82109-00	\$	174,705.64
9. Discount Allowed	82110-00	\$	
10. Collected in Cash: In 2011	82121-00	\$	74,663.97
In 2012 *	82122-00	\$	56,224,075.57
State's Share of 2012 Senior Citizens and Veteran's Deductions Allowed	82123-00	\$	163,850.80
R.E.A.P. Revenue	82124-00	\$	
Total to Line 14	82111-00	\$	56,462,590.34
11. Total Credits		\$	56,747,270.06
12. Amount Outstanding December 31, 2012	83120-00	\$	2,328,350.04
13. Percentage of Cash Collections to Total 2012 Levy, (Item 10 divided by Item 5) is	82112-00		95.57%

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	56,462,590.34
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	56,462,590.34

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000.00, or .699985. Then correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2011 collections.

** Tax appeals pursuant to RS 54:43-1 et seq approved by resolution governing body prior to
introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2012

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to
Chapter 99, P.L. 1998

Not Applicable

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Sale..... \$ _____

NET Cash Collected..... \$ _____

Line 5c (sheet 22) Total 2012 Tax Levy..... \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... _____

(2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Levy Sale..... _____

NET Cash Collected..... \$ _____

Line 5c (sheet 22) Total 2012 Tax Levy..... \$ _____

Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... _____

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2012	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	\$105,258.74	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	42,500.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	93,750.00	xxxxxxxxxx
4. Sr.Citizens Deductions Allowed By Tax Collector	28,600.80	xxxxxxxxxx
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	\$1,000.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2011 Taxes	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	112,500.00
10.		
11.		
12. Balance December 31, 2012	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	156,609.54
Due To State of New Jersey		xxxxxxxxxx
	\$270,109.54	\$270,109.54

Calculation of Amount to be included on Sheet 22, Item 10-
2012 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>\$42,500.00</u>
Line 3	<u>93,750.00</u>
Line 4	<u>28,600.80</u>
Sub-Total	<u>164,850.80</u>
Less: Line 7	<u>1,000.00</u>
To Item 10, Sheet 22	<u>\$163,850.80</u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - **N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

Not Applicable

			Debit	Credit
Balance January 1, 2012			xxxxxxx	
Taxes Pending Appeals			xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals			xxxxxxx	xxxxxxx
Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			xxxxxxx	
Interest Earned on Taxes Pending State Appeals			xxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest)				xxxxxxx
Balance December 31, 2012				xxxxxxx
Taxes Pending Appeals *			xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals			xxxxxxx	xxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2012.				

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATIONS:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2013 MUNICIPAL BUDGET**

			2013	2012
1. Total General Appropriations for 2013 Municipal Budget Statement item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-			xxxxxxxxxx
2. Local District School Tax - Actual	80016-			
School Budget Estimate **	80017-			xxxxxxxxxx
	Actual			
3. Vocational School Tax - Estimate *				xxxxxxxxxx
	Actual			
4. Regional School District Tax - Estimate *				xxxxxxxxxx
5. Regional High School Tax - Actual	80018-			
School Budget Estimate *	80019-			xxxxxxxxxx
	Actual	80020-		6,800,234.70
6. County Tax Estimate *	80021-			xxxxxxxxxx
	Actual	80022-		
7. Special District/ Open Space Taxes Estimate *	80023-			xxxxxxxxxx
8. Total General Appropriations & Other Taxes	80024-01			
9. Less: Total Anticipated Revenues from 2013 in Municipal Budget (Item 5)	80024-02			
10. Cash Required from 2013 Taxes to Support Local Municipal Budget and Other Taxes	80024-03			
11. Amount of Item 10 Divided by _____ % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05			
Analysis of Item 11:				
Local District School Tax (Amount Shown on Line 2 Above)				
Vocational School Tax (Amount Shown on Line 3 Above)				
Regional School District Tax (Amount Shown on Line 4 Above)				
Regional High School Tax (Amount Shown on Line 5 Above)				
County Tax (Amount Shown on Line 6 Above)				
Special District Tax (Amount Shown on Line 7 Above)				
Tax in Local Municipal Budget				
Total Amount (see Line 11)				
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06			
Computation of "Tax in Local Municipal Budget"				
Item 1 - Total General Appropriations				
Item 12 - Appropriation: Reserve for Uncollected Taxes				
Sub-Total				
Less: Item 9 - Total Anticipated Revenues				
Amount to be Raised by Taxation in Municipal Budget	80024-07			

* May not be stated in an amount less than
"actual" Tax of 2012.

** Must be stated in the amount of the
proposed budget submitted by the Local
Board of Education to the Commissioner
of Education on January 15, 2013 (Chap.
136, P.L. 1978). Consideration must be
given to calendar year calculation.

Note:
The amount of
anticipated rev-
enues (Item 9)
may never exceed
the total of Items 1
and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Not Applicable

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes*
(sheet 26, Item 10) \$ _____

* NOTE: If accelerated tax sale was conducted in 2012,
utilize proceeds from the December accelerated
tax sale instead of entire amount realized for
Receipts from Delinquent Taxes.

C. Times: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
((2013 Estimated Total Levy - 2012 Total Levy) / 2012 Total Levy)

D. Reserve for Uncollected Taxes Exclusion Amount
((B x C) + B) \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(I) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance, January 1, 2012			\$3,871,616.68	xxxxxxx
A. Taxes	83102-00	\$3,811,911.68	xxxxxxx	xxxxxxx
B. Tax Title Liens	83103-00	59,705.00	xxxxxxx	xxxxxxx
2. Canceled:			xxxxxxx	xxxxxxxxx
A. Taxes	83105-00		xxxxxxx	\$116,467.01
B. Tax Title Liens	83106-00		xxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes	83108-00		xxxxxxx	
B. Tax Title Liens	83109-00		xxxxxxx	
4. Added Taxes				xxxxxxx
5. Added Tax Title Liens				xxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes-Transfers to Tax Title Liens	83104-00		xxxxxxx	(1)
B. Tax Title Liens-Transfers from Taxes	83107-00		(1)	xxxxxxx
7. Balance Before Cash Payments			xxxxxxx	3,755,149.67
8. Totals			3,871,616.68	3,871,616.68
9. Balance Brought Down			3,755,149.67	xxxxxxx
10. Collected:			xxxxxxx	2,833,551.17
A. Taxes	83116-00	2,833,551.17	xxxxxxx	xxxxxxx
B. Tax Title Liens	83117-00		xxxxxxx	xxxxxxx
11. Interest and Costs - 2012 Tax Sale				xxxxxxx
12. 2012 Taxes Transferred to Liens			109,974.08	xxxxxxx
13. 2012 Taxes			2,328,350.04	xxxxxxx
14. Balance December 31, 2012			xxxxxxx	3,359,922.62
A. Taxes	83121-00	3,190,243.54	xxxxxxx	xxxxxxx
B. Tax Title Liens	83122-00	169,679.08	xxxxxxx	xxxxxxx
15. Totals			\$6,193,473.79	\$6,193,473.79

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 75.45%

17. Item No. 14 multiplied by percentage shown above is \$2,535,061.62 and represents the
83125-00 maximum amount that may be anticipated in 2012.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance, January 1, 2012	84101-00	\$2,027,232.00	xxxxxxx
2. Foreclosed or Deeded in 2012		xxxxxxx	xxxxxxx
3. Tax Title Liens	84103-00		xxxxxxx
4. Taxes Receivable	84104-00		xxxxxxx
5A.	84102-00		xxxxxxx
5B.	84105-00	xxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx	
8. Sales		xxxxxxx	xxxxxxx
9. Cash *	84109-00	xxxxxxx	
10. Contract	84110-00	xxxxxxx	
11. Mortgage	84111-00	xxxxxxx	
12. Loss on Sales	84112-00	xxxxxxx	
13. Gain on Sales	84113-00		xxxxxxx
14. Balance December 31, 2012	84114-00	xxxxxxx	\$2,027,232.00
		\$2,027,232.00	\$2,027,232.00

CONTRACT SALES

Not Applicable

		Debit	Credit
15. Balance January 1, 2012	84115-00		xxxxxxx
16. 2012 Sales from Foreclosed Property	84116-00		xxxxxxx
17. Collected *	84117-00	xxxxxxx	
18.	84118-00	xxxxxxx	
19. Balance December 31, 2012	84119-00	xxxxxxx	

MORTGAGE SALES

Not Applicable

		Debit	Credit
20. Balance January 1, 2012	84120-00		xxxxxxx
21. 2012 Sales from Foreclosed Property	84121-00		xxxxxxx
22. Collected *	84122-00	xxxxxxx	
23.	84123-00	xxxxxxx	
24. Balance December 31, 2012	84124-00	xxxxxxx	

Analysis of Sale of Property:

* Total Cash Collected in 2012

84125-00

Realized in 2012 Budget

To Results of Operations (Sheet 19)

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2011 per Audit Report</u>	<u>Amount in 2012 Budget</u>	<u>Amount Resulting from 2012</u>	<u>Balance as at December 31, 2012</u>
1. Emergency Authorizations - Municipal*	\$	\$	\$ 2,045.00	\$ 2,045.00
2. Emergency Authorizations - Schools	\$	\$	\$	\$
3. Overexpenditures of Appropriation Reserves	\$ 222,850.36	\$ 21,092.00	\$ 164,552.59	\$ 366,310.95
4. Expenditures without Appropriation	\$ 204,942.25	\$ 96,748.00	\$	\$ 108,194.25
5. Overexpenditure of Appropriations Capital Expenditures without an	\$ 720,347.99	\$	\$ 163,076.40	\$ 883,424.39
6. Appropriation	\$	\$	\$	\$ 258,886.37
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

Not Applicable

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

Not Applicable

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated For In Budget of 2013</u>
1.			\$	\$
2.			\$	\$
3.			\$	\$

N.J.S. 40A:4-55.1, ET SEQ.,
N.J.S. 40A:4-55.13, ET SEQ.,

Not Applicable

80027-00 80028-00

recorded on this page.

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance December 31, 2012" must be entered here and then raised in the 2013 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80033-01	xxxxxxx	\$5,335,000.00	
Issued	80033-02	xxxxxxx		
Paid	80033-03	\$1,292,000.00	xxxxxxx	
Outstanding, December 31, 2012	80033-04	4,043,000.00	xxxxxxx	
		\$5,335,000.00	\$5,335,000.00	
2013 Bond Maturities - General Capital Bonds			80033-05	\$ 720,000.00
2013 Interest on Bonds*	80033-06		\$ 125,256.50	

ASSESSMENT SERIAL BONDS

Not Applicable				
Outstanding January 1, 2012	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2012	80033-10		xxxxxxx	
2013 Bond Maturities - Assessment Bonds			80033-11	\$
2013 Interest on Bonds*	80033-12		\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 125,256.50

LIST OF BONDS ISSUED DURING 2012

NOT APPLICABLE

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS
(MUNICIPAL) GREEN TRUST LOAN**

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80033-01	xxxxxxx	\$94,057.00	
Issued	80033-02	xxxxxxx	50,000.00	
Paid	80033-03	\$11,748.37	xxxxxxx	
Outstanding, December 31, 2012	80033-04	132,308.63	xxxxxxx	
		\$144,057.00	\$144,057.00	
2013 Loan Maturities	80033-05			\$ 13,039.10
2013 Interest on Loans	80033-06			\$ 1,814.90
Total 2013 Debt Service for N.J. Green Trust Loan	80033-13			\$ 14,854.00

(MUNICIPAL) ENVIRONMENTAL INFRASTRUCTURE LOAN

Outstanding January 1, 2012	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx	1,545,341.00	
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2012	80033-10	1,545,341.00	xxxxxxx	
		1,545,341.00	1,545,341.00	
2013 Loan Maturities	80033-11			\$ 53,405.03
2013 Interest on Loans	80033-12			\$ 38,281.00
Total 2013 Debt Service for Environmental Infrastructure Loan	80033-13			\$ 91,686.03

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Green Trust Loan	50,000.00	50,000.00	1/1/12	Variable
Environmental Infrastructure Loan	25,000.00	750,000.00	5/3/12	Variable
Environmental Infrastructure Loan	28,405.03	795,341.00	5/3/12	0.00%
Total	103,405.03	1,595,341.00		

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

Not Applicable		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80034-01	xxxxxxx		
Paid	80034-03		xxxxxxx	
Outstanding, December 31, 2012	80033-04		xxxxxxx	
2012 Bond Maturities - Term Bonds	80034-04		\$	
2012 Interest on Loans*	80034-05		\$	
Not Applicable				

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2012	80034-06	xxxxxxx		
Issued	80034-07	xxxxxxx		
Paid	80034-08		xxxxxxx	
Outstanding, December 31, 2012	80034-09		xxxxxxx	
2012 Interest on Bonds*	80034-10		\$	
2012 Bond Maturities - Serial Bonds	80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		\$	

LIST OF BONDS ISSUED DURING 2012

Not Applicable	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Purpose	-01	-02		
Total 80035-				

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding December 31, 2012	2013 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$ 565,000.00	\$ 10,593.75
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5.		\$	\$
6.		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 2276 Various 07 Road Improvements	\$1,000,000.00	1/15/08	\$950,000.00	1/15/2013	2.00%	\$50,000.00	\$18,947.22	1/15/2013
2. 2251 Various Capital Improvements	799,000.00	5/22/07	698,910.00	3/15/2013	1.50%	\$57,878.00	10,483.65	3/15/2013
3. 2292 Improvements to Sylvester Field	1,254,000.00	5/20/09	1,210,760.00	3/15/2013	1.50%	31,046.00	18,161.40	3/15/2013
4. 2300 Various Road Improvements	2,337,831.00	5/20/09	2,257,215.00	3/15/2013	1.50%	17,961.00	33,681.60	3/15/2013
5. 2396 Various Improvement	4,346,060.00	6/30/11	4,346,060.00	5/22/2013	2.00%	86,921.20	86,921.20	5/22/2013
6. 2314 Improvements to 911 Communication System	122,591.00	5/22/12	122,591.00	5/22/2013	2.00%	2,451.82	2,451.82	5/22/2013
7. 2342 Various Improvements	90,250.00	5/22/12	90,250.00	5/22/2013	2.00%	1,805.00	1,805.00	5/22/2013
8. 2380 Various Improvements	1,782,150.00	5/22/12	1,782,150.00	5/22/2013	2.00%	35,643.00	35,643.00	5/22/2013
9. 2297 Westbrook Flood	2,434,000.00	12/31/12	2,434,000.00	12/31/2013	0.00%			12/31/2013
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
Total	\$14,165,882.00		\$13,891,936.00			\$283,706.02	\$208,094.89	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
Memo: Type I School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.
**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01 80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Not Applicable

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
Total								

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding December 31, 2012	2013 Budget Requirement	
		For Principal	For Interest/Fees
1. U.C.I.A. - Capital Equipment & Infrastructure Lease - Series 03	\$124,238.00	\$121,909.00	\$2,329.00
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total	\$124,238.00	\$121,909.00	\$2,329.00

80051-01 80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jan. 1, 2012		2012 Authorizations	Contracts Payable	Contracts Payable Canceled	Refunds	Balance - December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
2166 Various Improvements					\$2,443.23		\$2,443.23	
2181 Various Improvements	29,968.11				\$20,960.00		50,928.11	
2206 Various Improvements	118,914.95				56,166.64		175,081.59	
2218 Contribution to Storm Water Program	410.00				2,115.00		2,525.00	
2225/2238 Various Improvements	384,394.28			324,433.68			59,960.60	
2251 Various Improvements		690,704.16		465,512.92				225,191.24
2276 Various 2007 Road Improvements		217,011.19		195,540.34				21,470.85
2292 Improvements to Sylvester Land Field		0.25			6,048.58			6,048.83
2297 Westbrook Flood Control Project	1,470,127.80	7,000,000.00		751,371.79			718,756.01	7,000,000.00
2300 Various Road Improvements		1,508,485.97			22,893.12			1,531,379.09
2313 Refunding Bond Ordinance		35,974.05						35,974.05
2340 Various Road Improvements					248,354.11			248,354.11
2342 Various Improvements		2,440.65		2,440.65				
2349 Acquisition of Ambulance		8,500.00						8,500.00
2389 Various Improvements		48,780.37		33,423.90				15,356.47
2396 Various Improvements		3,673,795.92		1,320,053.82		53,679.63		2,407,421.73

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance, January 1, 2012	80031-01	xxxxxxxx	\$64,008.34
Received from 2012 Budget Appropriation *	80031-02	xxxxxxxx	25,000.00
		xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxx	xxxxxxxx
Various Improvements		9,951.65	xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04		xxxxxxxx
			xxxxxxxx
Balance December 31, 2012	80031-05	79,056.69	xxxxxxxx
		\$89,008.34	\$89,008.34

* The full amount of the 2012 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

2012

		Debit	Credit
Balance January 1, 2012	80029-01	xxxxxxx	\$15,802.90
Premium on Sale of Bonds		xxxxxxx	67,865.07
Funded Improvement Authorizations Canceled		xxxxxxx	
Refund Received on Funded Ordinance			
Premium on Sale of Notes			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxx
Appropriated to 2012 Budget Revenue	80029-03		xxxxxxx
Balance December 31, 2012	80029-04	83,667.97	xxxxxxx
		\$83,667.97	\$83,667.97

Not Applicable

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2012

\$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A)

\$ _____

3. Amount of Bonds Issued Under Item 1
Maturing in 2013

\$ _____

4. Amount of Interest on Bonds with a
Covenant - 2013 Requirement

\$ _____

5. Total of 3 and 4 - Gross Appropriation

\$ _____

6. Less Amount of Special Trust Fund to be Used

\$ _____

7. Net Appropriation Required

\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|----------------------|
| 1. Total Tax Levy for the Year 2012 was | \$ | <u>59,075,620.10</u> |
| 2. Amount of Item 1 Collected in 2012 (*) | \$ | <u>56,462,590.34</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>41,352,934.07</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2012?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2012?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the years just ended? Answer YES or NO: NO

D.

- | | |
|--|----------|
| 1. Cash Deficit 2011 | <u>N</u> |
| 2. 4% of 2011 Tax Levy for all purposes:
Levy -- \$ <u> </u> | <u>O</u> |
| 3. Cash Deficit 2012 | <u>N</u> |
| 4. 4% of 2012 Tax Levy for all purposes:
Levy -- \$ <u> </u> | <u>E</u> |

E.

Unpaid	2012	2011	Total
1. State Taxes	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$ <u>7,930.46</u>	\$ <u> </u>	\$ <u>7,930.46</u>
3. Amounts due Special Districts	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
4. Amounts due School Districts for Regional School Tax	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

(Pages #41-#54 Omitted-Not Applicable)

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2012, please observe instructions on Sheet 2.

**POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND**

Operating and Capital Sections

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT December 31, 2012**

Not Applicable

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Not Applicable

[illegible]

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2012

BUDGET REVENUES

Not Applicable

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated 91301-			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-			
Fire Hydrant Service 91304-			
Miscellaneous 91305-			
Added by N.J.S. 40A:4-87: (List)	xxxxxxx	xxxxxxx	xxxxxxx
Subtotal			
Deficit (General Budget) ** 91306-			
91307-			

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Not Applicable

Appropriations:	xxxxxxx
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE; UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2012 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2012 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Not Applicable

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2011 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2012 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2012 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2011 Appropriation Reserves Canceled in 2012" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2011 for an Anticipated Deficit in the Water Utility for 2011:

2011 Appropriation Reserves Canceled in 2012		
Less: Anticipated Deficit in 2011 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2012 OPERATIONS - WATER UTILITY

Not Applicable

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	
Unexpended Balances of 2011 Appropriation Reserves *	xxxxxxxxxx	
Deficit in Anticipated Revenue		xxxxxxxxxx
Refund of Prior Year Revenue		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	
Excess in Operations - to Operating Surplus		xxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2		

OPERATING SURPLUS - WATER UTILITY

Not Applicable

	Debit	Credit
Balance January 1, 2012	xxxxxxxxxx	
Excess in Results of 2012 Operations	xxxxxxxxxx	
Amount Appropriated in 2012 Budget - Cash		xxxxxxxxxx
Amount Appropriated in 2012 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2012		xxxxxxxxxx

ANALYSIS OF BALANCE DECEMBER 31, 2012 (FROM WATER UTILITY - TRIAL BALANCE)

Not Applicable

Cash	
Investments	
Interfund Accounts Receivable	
Subtotal	
Deduct Cash Liabilities Marked with "C" on Trial Balance	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.	
* In the case of a "Deficit in Operating Surplus Cash",	
"Other Assets" would be also pledged to cash liabilities.	

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Not Applicable

Balance December 31, 2011

Increased by:

Water Rents Levied

Decreased by:

Collections

Overpayments applied

Transfer to Water Liens

Other

Balance December 31, 2012

Not Applicable

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2011

Increased by:

Transfers from Accounts Receivable

Penalties and Costs

Other

Decreased by:

Collections

Other

Balance December 31, 2012

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

Not Applicable

<u>Caused By</u>	Amount Dec. 31, 2011 per Audit <u>Report</u>	Amount in 2012 <u>Budget</u>	Amount Resulting from <u>2012</u>	Balance as at <u>Dec. 31, 2012</u>
1. Emergency Authorization -	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

Not Applicable

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

Not Applicable

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for In Budget of <u>2013</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

Not Applicable

	Debt	Credit	2013 Debt Service
Outstanding January 1, 2012	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2012		xxxxxxx	
2013 Bond Maturities - Assessment Bonds			\$
2013 Interest on Bonds*		\$	

WATER UTILITY CAPITAL BONDS

Outstanding January 1, 2012	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2012		xxxxxxx	
2013 Bond Maturities - Capital Bonds			\$
2013 Interest on Bonds*		\$	

INTEREST ON BONDS - WATER UTILITY BUDGET

Not Applicable

2012 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/12 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/13	\$	
Required Appropriation 2013		\$

LIST OF BONDS ISSUED DURING 2012

Not Applicable

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING **AND 2013 DEBT SERVICE FOR LOANS** **WATER UTILITY ASSESSMENT LOANS**

Not Applicable

	Debt	Credit	2013 Debt Service
Outstanding January 1, 2012	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2012		xxxxxxx	
2013 Loan Maturities - Assessment Loans			\$
2013 Interest on Loans*		\$	

WATER UTILITY CAPITAL LOANS

Outstanding January 1, 2012	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding, December 31, 2012		xxxxxxx	
2013 Loan Maturities - Capital Loans			\$
2013 Interest on Loans*		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

Not Applicable

2012 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/12 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/13	\$	
Required Appropriation 2013		\$

LIST OF LOANS ISSUED DURING 2012

Not Applicable

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Not Applicable	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computer to (Interest Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
	Total								

INTEREST ON NOTES - WATER UTILITY BUDGET	
2013 Interest on Notes	\$
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2013	\$
Required Appropriation - 2013	\$

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
*See Sheet 33 for clarification of "Original Date of Issue".
All notes with an original date of issue of 2010 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted.
**If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Not Applicable	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computer to (Interest Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be Included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

Not Applicable

	Debit	Credit
Balance January 1, 2012	xxxxxxxx	
Received from 2012 Budget Appropriation *	xxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance December 31, 2012		xxxxxxxx

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable

	Debit	Credit
Balance January 1, 2012	xxxxxxxx	
Received from 2012 Budget Appropriation *	xxxxxxxx	
Received from 2012 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance December 31, 2012		xxxxxxxx

* The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

NOT APPLICABLE

Purpose		Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
Total					

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2012	xxxxxxxx	
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2012 Budget Revenue		xxxxxxxx
Balance December 31, 2012		xxxxxxxx

POST CLOSING
TRIAL BALANCE - LOW INCOME HOUSING UTILITY FUND

(Separately Stated)

[illegible]

Sheet 55

POST CLOSING
TRIAL BALANCE - LOW INCOME HOUSING UTILITY FUND

Operating and Capital Sections

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
LOW INCOME HOUSING UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT December 31, 2012**

NOT APPLICABLE

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF LOW INCOME HOUSING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS

Not Applicable

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	RECEIPTS					Disbursements	Balance Dec. 31, 2012
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx

*Show as red figure

SCHEDULE OF LOW INCOME HOUSING UTILITY BUDGET - 2012

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	\$215,000.00	\$248,780.75	\$33,780.75
Miscellaneous		1,080.25	1,080.25
Added by N.J.S. 40A:4-87: (List)	xxxxxxx	xxxxxxx	xxxxxxx
Subtotal	215,000.00	249,861.00	34,861.00
Deficit (General Budget) ** 91306-			
91307-	\$215,000.00	\$249,861.00	\$34,861.00

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxx
Adopted Budget	\$215,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	215,000.00
Add: Overexpenditures (See Footnote)	43,977.66
Total Appropriations and Overexpenditures	258,977.66
Deduct Expenditures:	
Paid or Charged	\$258,977.66
Reserved	
Surplus (General Budget) **	
Total Expenditures	258,977.66
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2012 OPERATION

LOW INCOME HOUSING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2012 Low Income Housing Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Not Applicable

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2011 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2012 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2012 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2011 Appropriation Reserves Canceled in 2012" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2011 for an Anticipated Deficit in the Low Income Housing Utility for 2011:

2011 Appropriation Reserves Canceled in 2012		
Less: Anticipated Deficit in 2011 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2012 OPERATIONS - LOW INCOME HOUSING UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	\$34,861.00
Unexpended Balances of Appropriations	xxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxx	
Unexpended Balances of 2011 Appropriation Reserves *	xxxxxxxx	
Deficit in Anticipated Revenue		xxxxxxxx
Refund of Prior Year Revenue		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	
Excess in Operations - to Operating Surplus	34,861.00	xxxxxxxx
* See restriction in amount on Sheet 59, SECTION 2	\$34,861.00	\$34,861.00

OPERATING SURPLUS - LOW INCOME HOUSING UTILITY

	Debit	Credit
Balance January 1, 2012	xxxxxxxx	\$128,983.55
Excess in Results of 2012 Operations	xxxxxxxx	34,861.00
Amount Appropriated in 2012 Budget - Cash		xxxxxxxx
Amount Appropriated in 2012 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance December 31, 2012	\$163,844.55	xxxxxxxx
	\$163,844.55	\$163,844.55

ANALYSIS OF BALANCE DECEMBER 31, 2012 (FROM LOW INCOME HOUSING UTILITY - TRIAL BALANCE)

Cash		\$110,888.84
Investments		
Interfund Accounts Receivable		34,384.56
Subtotal		145,273.40
Deduct Cash Liabilities Marked with "C" on Trial Balance		36,469.02
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		108,804.38
Other Assets Pledged to Operating Surplus *		
Deferred Charges #	\$60,868.18	
Operating Deficit #		
Total Other Assets		60,868.18
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.		
* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.		\$169,672.56

SCHEDULE OF LOW INCOME HOUSING UTILITY ACCOUNTS RECEIVABLE

Balance January 1, 2012	<u>\$52,491.00</u>
-------------------------	--------------------

Increased by:

Low Income Housing Rents Levied	<u>198,084.75</u>
---------------------------------	-------------------

Decreased by:

Collections	<u>\$248,780.75</u>
-------------	---------------------

Overpayments applied	<u> </u>
----------------------	-----------------------------

Transfer to Low Income Housing Liens	<u> </u>
--------------------------------------	-----------------------------

Other	<u> </u>
-------	-----------------------------

248,780.75

Balance December 31, 2012	<u>\$1,795.00</u>
---------------------------	-------------------

NOT APPLICABLE

SCHEDULE OF LOW INCOME HOUSING UTILITY LIENS

Balance January 1, 2012	<u> </u>
-------------------------	-----------------------------

Increased by:

Transfers from Accounts Receivable	<u> </u>
------------------------------------	-----------------------------

Penalties and Costs	<u> </u>
---------------------	-----------------------------

Other	<u> </u>
-------	-----------------------------

Decreased by:

Collections	<u> </u>
-------------	-----------------------------

Other	<u> </u>
-------	-----------------------------

Balance December 31, 2012	<u> </u>
---------------------------	-----------------------------

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

LOW INCOME HOUSING UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2011</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2012</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from</u> <u>2012</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2012</u>
1. Over Expenditures of Budget Appropriations	\$ 3,099.90	\$ 1,259.20	\$ 43,977.66	\$ 45,818.36
Over Expenditures of Appropriation				
2. Reserves	\$ 16,869.27	\$ 6,008.23	\$ 4,188.78	\$ 15,049.82
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

Not Applicable

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

Not Applicable

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>In Budget of</u> <u>2013</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
LOW INCOME HOUSING UTILITY ASSESSMENT BONDS**

Not Applicable

	Debt	Credit	2013 Debt Service
Outstanding January 1, 2012	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2012		xxxxxxx	
2013 Bond Maturities - Assessment Bonds			\$
2013 Interest on Bonds*		\$	
Not Applicable			
LOW INCOME HOUSING UTILITY CAPITAL BONDS			
Outstanding January 1, 2012	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2012		xxxxxxxx	
2013 Bond Maturities - Capital Bonds			\$
2013 Interest on Bonds*		\$	

INTEREST ON BONDS - LOW INCOME HOUSING UTILITY BUDGET

Not Applicable

2012 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/12 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/13	\$	
Required Appropriation 2013		\$

LIST OF BONDS ISSUED DURING 2012

Not Applicable

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS
LOW INCOME HOUSING UTILITY ASSESSMENT LOANS**

Not Applicable

	Debt	Credit	2013 Debt Service
Outstanding January 1, 2012	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2012		xxxxxxx	
2013 Loan Maturities - Assessment Loans			\$
2013 Interest on Loans*		\$	

LOW INCOME HOUSING UTILITY CAPITAL LOANS

Not Applicable

Outstanding January 1, 2012	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2012		xxxxxxx	
2013 Loan Maturities - Capital Loans			\$
2013 Interest on Loans*		\$	

INTEREST ON LOANS - LOW INCOME HOUSING UTILITY BUDGET

Not Applicable

2012 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/12 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/13	\$	
Required Appropriation 2013		\$

LIST OF LOANS ISSUED DURING 2012

Not Applicable

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Not Applicable

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computer to (Interest Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Total								

INTEREST ON NOTES - LOW INCOME HOUSING UTILITY BUDGET	
2013 Interest on Notes	\$
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2013	\$
Required Appropriation - 2013	\$

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2010 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted.

**If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Not Applicable

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computer to (Interest Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be Included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding December 31, 2012	CY 2013 Budget Requirement	
		For Principal	For Interest
1. U.C.I.A. - Capital Lease	\$1,355,000.00	\$40,000.00	\$66,410.00
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
Total	\$1,355,000.00	\$40,000.00	\$66,410.00

LOW INCOME HOUSING UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2012	xxxxxxxx	\$20,000.00
Received from 2012 Budget Appropriation *	xxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance December 31, 2012	20,000.00	xxxxxxxx
	\$20,000.00	\$20,000.00

LOW INCOME HOUSING UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable

	Debit	Credit
Balance January 1, 2012	xxxxxxxx	
Received from 2012 Budget Appropriation *	xxxxxxxx	
Received from 2012 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance December 31, 2012		xxxxxxxx
	\$0.00	\$0.00

* The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
Total				

	Debit	Credit
Balance January 1, 2012	xxxxxxxx	
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2012 Budget Revenue		xxxxxxxx
Balance December 31, 2012		xxxxxxxx

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2012

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

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1d.	Report of Federal and State Financial Assistance Expenditures of Awards
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4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Funds
6, 6a & 6c.	Trial Balance - Trust Funds / Schedule of Trust Fund Deposits & Reserves
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UTILITIES ONLY	
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