

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2013
(UNAUDITED)

POPULATION LAST CENSUS	21,274
NET VALUATION TAXABLE 2013	\$774,998,542
MUNICODE	2014

FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:
FEBRUARY 10, 2014

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

Borough of Roselle County of Union

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and
can be supported upon demand by a register or other detailed analysis.

Signature: Warren M. Korecky

Name and Title: Warren M. Korecky, R.M.A.

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared
and information required also included herein and that this Statement is an exact copy of the original on file with the
clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made
to or from emergency appropriations and all statements contained herein proof; I further certify that this statement is
correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Dorothy Gallagher, am the Chief Financial
Officer, License # N-0579, of the Borough of Roselle, County of Union and that the
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at
December 31, 2013, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the
veracity of required information included herein, needed prior to certification by the Director of Local Government
Services, including the verification of cash balances as of December 31, 2013.

Signature: Dorothy S. Gallagher
Title: Chief Municipal Finance Officer
Address: Borough Hall, 210 Chestnut St., Roselle, N.J. 07203
Phone #: (908) 245-5600
Fax #: (908) 241-9144

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED
BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL
STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS
AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS
AS FOLLOWS:


Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ Borough _____ of _____ Roselle _____, as of December 31, 2013 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2012 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

1- Expenditures without an appropriation occurred in the capital fund.



(Registered Municipal Accountant)
SUPLEE, CLOONEY & CO.

(Firm Name)
308 EAST BROAD STREET

(Address)
WESTFIELD, N.J. 07090

(Address)
(908) 789 - 9300

(Phone Number)
(908) 789-8535

(Fax Number)

Certified by me:
April 11, 2014

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the Municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for 2013 is required under N.J.A.C. 5:23 - 4.17.

Printed Name:

Jeffrey Guy

Signature:



Certificate #:

007943

Date:

4-15-14

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER
GROUP #3 - INELIGIBLE

*One of the following certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination*

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
- 2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
- 3. The tax collection rate exceeded 90% ;
- 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was no operating deficit for the fiscal year.
- 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain a levy or appropriation "CAP" referendum.
- 10. The municipality will not apply for Transitional Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J A.C. 5:30 - 7.5.

Municipality	N/A
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

CERTIFICATION OF NON - QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) #_____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality	N/A
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

22-6002272

Fed I.D. #

BOROUGH ROSELLE

Municipality

UNION

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending:

December 31, 2013

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 1,458,676.80	\$ 703,077.05	\$

Type of audit required by OMB A-133 and OMB 04-04:

☒ Single Audit

☐ Program Specific Audit

☐ Financial Statement Audit Performed in Accordance With
Government Auditing Standards (Yellow Book)

☐ None

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000.00 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in section 205 of OMB A-133.

- (1)

Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.
- (2)

Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3)

Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



Signature of Chief Financial Officer

4/14/14

Date

IMPORTANT!

READ INSTRUCTIONS

Not Applicable
INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.
If there is a utility operated by the municipality or if a "utility fund" existed on the books of
account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no
utility owned and operated by the _____ of _____
County of _____ during the year 2013 and that sheets 40 to 68 are
unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: _____

Title: _____

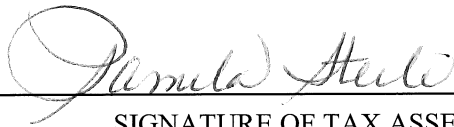
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet
in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2013

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for
the tax year 2014 and filed with the County Board of Taxation on January 10, 2014 in accordance
with the requirements of N.J.S.A. 54:4-35, was in the amount of \$ 771,937,195



SIGNATURE OF TAX ASSESSOR
BOROUGH ROSELLE

MUNICIPALITY
UNION

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT December 31, 2013

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C" – Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	\$4,203,812.64	
Change Fund	400.00	
	\$4,204,212.64	
Investment	834,000.00	
State of New Jersey - Senior Citizens and Veterans	154,202.96	
Taxes Receivable:	2,259,477.31	
Current Year	\$1,905,032.51	
Prior Year	354,444.80	
Tax Title Liens	621,353.94	
Foreclosed Property	2,027,232.00	
Revenue Accounts Receivable	24,570.40	
Interfunds:		
Affordable Housing Utility Operating Fund		\$897.01
Other Trust Fund		388,270.46
General Capital Fund		16,253.69
Animal Control Fund	7,828.06	
Federal and State Grant Fund		79.89
Deferred Charges:		
Special Emergency 40A:4-54	116,418.21	
Special Emergency 40A:4-53	255,000.00	
Accounts Payable		566,839.09
Prepaid Taxes		188,281.71
D.C.A. Fees-Due State of New Jersey		2,148.00
Tax Overpayments		330,300.82
Appropriation Reserves		945,214.93
Tax Map and Recodification of Ordinances		199,311.60
Due Municipal Library		156,625.36
Due State of New Jersey		250,000.00
Prepaid School Taxes	468,776.00	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT December 31, 2013

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotaled

[illegible]

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE AND FEDERAL GRANTS
AS AT December 31, 2013

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*
AS AT December 31, 2013

[illegible]

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT December 31, 2013

[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS AT December 31, 2013

Title of Account	Debit	Credit
Trust Other Fund		
Cash	\$4,040,345.76	
CDBG Receivable	50.10	
Due Current Fund	388,270.46	
Due Federal and State Grant Fund	453,878.84	
Due General Capital Fund		\$2,189,482.34
Due Animal Control Trust Fund		65.00
Due Low Income Housing Authority		19,437.00
Due PATF #1 Fund		840.00
Reserve for:		
Due State of New Jersey		2,990.00
Schedule of Trust Fund Deposits and Reserves		2,669,730.82
	\$4,882,545.16	\$4,882,545.16
Animal Control Trust Fund		
Cash	\$16,568.66	
Due State of New Jersey		
Due Trust Other	65.00	
Due Current Fund		\$7,828.06
Reserve for Expenditures		8,805.60
	\$16,633.66	\$16,633.66

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT December 31, 2013

NOT APPLICABLE

[illegible]

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2012:..... (1) \$ 13,214.00
x 25%
(2) \$ 3,303.50

Municipal Public Defender Trust Cash Balance December 31, 2013:..... (3) \$ 16,245.83

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton , N.J. 08625)

Amount in excess of the amount expended: 3 - (1 + 2) =..... \$ N/A

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C.256.

Chief Financial Officer: Dorothy S. Gallagher
Signature: Dorothy S. Gallagher
Certificate #: N-0529
Date: 4/17/14

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	<u>Amount</u> December 31, 2012 per <u>Audit Report</u>	<u>Receipts</u>	<u>Expended</u>	<u>Balance</u> as at December 31, 2013
1. <u>Tax Sale Premiums and Redemption</u>	\$ 1,292,517.90	\$ 2,743,305.29	2,101,485.09	\$ 1,934,338.10
2. <u>Public Defender</u>	16,245.83	13,122.00		29,367.83
3. <u>State Unemployment Insurance</u>	12,278.71		6,186.14	6,092.57
4. <u>Special Law Enforcement</u>	76,068.73		12,151.76	63,916.97
5. <u>Miscellaneous</u>	37,852.32	10,693.75	4,344.50	44,201.57
6. <u>Recycling</u>	25,417.20			25,417.20
7. <u>Centennial Celebration</u>	135.00			135.00
8. <u>P.O.A.A.</u>	21,177.48	4,016.00		25,193.48
9. <u>CDBG</u>	30,045.00	10,000.00	22,565.00	17,480.00
10. <u>Street Opening Deposits</u>	25,117.15			25,117.15
11. <u>Police Dept. Donations</u>	5,097.23			5,097.23
12. <u>5k Race</u>	360.00			360.00
13. <u>Lawsuit Settlement</u>	18,107.00		13,106.72	5,000.28
14. <u>Redevelopment Agency</u>	16,655.00			16,655.00
15. <u>Community Policing Unit</u>	15,055.42	14,600.00	8,995.86	20,659.56
16. <u>21st Century Gala</u>	1,895.00			1,895.00
17. <u>Police Outside Employment</u>	30,539.45	415,757.87	406,940.00	39,357.32
18. <u>Holiday Decorations</u>	691.00			691.00
19. <u>Cable Television</u>	29,700.00			29,700.00
20. <u>Payroll Deduction</u>	622,401.68	9,346,360.47	9,704,734.32	264,027.83
21. <u>Summer Program</u>	30.00			30.00
22. <u>Fire Prevention</u>	451.81	1,125.00		1,576.81
23. <u>Escrow Deposits</u>	(3,743.30)	134,682.47	17,518.25	113,420.92
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
31. _____				
32. _____				
33. _____				
34. _____				
35. _____				
36. _____				
37. _____				
38. _____				
39. _____				
40. _____				
41. _____				
42. _____				
43. _____				
44. _____				
45. _____				
46. _____				
Totals:	\$ 2,274,095.61	\$ 12,693,662.85	\$ 12,298,027.64	\$ 2,669,730.82

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Not Applicable

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS					Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Totals								

*Show as red figure

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT December 31, 2013

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$2,917,029.80	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	\$2,917,029.80
Cash Deficit		16,814.74
Deferred Charges:		
Funded	4,933,978.03	
Unfunded	21,771,067.43	
Grants Accounts Receivable	3,555,728.58	
EIT Loan Receivable	780,433.00	
Due Other Trust Fund	2,189,482.34	
Due Federal and State Grant Fund	193,674.44	
Due Current Fund	16,253.69	
Expenditure without an Appropriation	227,830.54	
BAN		21,968,551.00
Serial Bonds		3,323,000.00
Reserve to Pay Debt		6,118.00
Green Acres Loan Payable		119,042.06
EIT Loan Payable		1,491,935.97
Reserve for Grants Receivable		3,055,000.00
Reserve for Basketball Court Improvements		42,500.00
Capital Improvement Fund		79,056.69
Unidentified Receipts		6,017.44
Contracts Payable		707,671.94
Improvement Authorizations:		
Funded		166,644.26
Unfunded		2,569,347.91
Fund Balance		116,748.04
	\$36,585,477.85	\$36,585,477.85

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2013

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	\$12,817.26	\$6,685,521.55	\$2,494,526.17	\$4,203,812.64
Trust - Animal Control		16,599.26	30.60	16,568.66
Trust - Other	10,410.11	4,219,218.51	189,282.86	4,040,345.76
Capital - General			16,814.74	(16,814.74)
Low Income Housing - Operating		106,123.30	3,186.13	102,937.17
Low Income Housing - Capital		34,509.00		34,509.00
Public Assistance** I		12,960.34		12,960.34
Public Assistance II				
Federal State Grant Fund		510,444.56		510,444.56
Total	\$23,227.37	\$11,585,376.52	\$2,703,840.50	\$8,904,763.39

*Includes Deposits in Transit

****Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9, 9(a) & 9(b) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2013.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2013.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR
(CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

(CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Report.

Signature: Wm. S. Kowalsky

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2013 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2013	2013 Budget Revenue Realized	Received	Unappropriated Applied	Canceled		Balance Dec. 31, 2013
Alcohol Education Rehabilitation Fund	\$589.18						\$589.18
Body Armor Replacement Fund	180.23	\$7,464.07	\$7,464.07				180.23
Brownfields Assessment	115,432.61						115,432.61
Bulletproof Vest Partnership Grant	16,856.00						16,856.00
Safe and Secure Communities	60,000.00						60,000.00
County of Union Homeland Security	672.00						672.00
Edward Byrnes Memorial Justice	48,350.57	21,284.00	11,668.32				57,966.25
Green Communities Grant	2,000.00						2,000.00
Greening Union County Grant	9,318.00						9,318.00
Livable Communities - Library Aid	50,000.00						50,000.00
Local Public Health Emergency H1N1	5,164.96						5,164.96
Municipal Alliance Grant	33,152.75	13,030.00	18,003.00				28,179.75
Municipal Stormwater Storm.	10,583.00						10,583.00
NJ Stabilization Grant	633,347.57		633,347.57				
Summer Food Program	38,391.30	37,935.00	41,886.44				34,439.86
Union County Kids Recreation	51,250.00		51,250.00				
You Drink, You Drive, You Lose	304.00						304.00

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2013	2013 Budget Revenue Realized	Received	Unappropriated Applied	Canceled	Balance Dec. 31, 2013
Operation Safe Streets	4,000.00					4,000.00
Pandemic Flu Preparedness	90.00					90.00
Safe Routes to Schools	4,600.00					4,600.00
UEZ Roselle First		200,000.00		200,000.00		
UEZ Administration Grant		120,000.00		120,000.00		
UEZ Police Vehicles		76,703.00		76,703.00		
Safe and Secure Communities		60,000.00				60,000.00
WIA Youth Program	40,000.00					40,000.00
WIA National Emergency Grant	93,546.00		13,205.96			80,340.04
WIA Youth Works Program	132,000.00		94,765.00			37,235.00
DEP Wastewater Mangement	15,000.00		15,000.00			
NJ DOT Central Business Midtown Grant	500,000.00					500,000.00
NJ DOT SRTS Pedestrian Walkway Grant	233,965.00		8,280.00			225,685.00
Secure Our Schools	95,055.00					95,055.00
NJ Division of Highway Safety Grant	4,000.00					4,000.00
Drive Sober Get Pulled Over	4,400.00					4,400.00
Assistance to Firefighters		56,722.00	56,722.00			
Assistance to Firefighters-Prvention & Maintenance		26,828.00				26,828.00

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2013	Transferred from 2013		Transferred from Accounts Payable	Expended	Transferred to Accounts Payable	Refund	Balance Dec. 31, 2013
		Budget	Appropriation By 40A:4-87					
Summer Food Program	\$53,837.81	\$37,935.00			\$40,024.50			\$51,748.31
ALCOHOL EDUCATION REHABILITATION FUND	7,354.11							7,354.11
Municipal Alliance	3,967.72			\$5,828.79	4,739.37			5,057.14
Municipal Alliance-Local	6,436.39			44.78				6,481.17
Municipal Alliance -13		13,030.00			4,755.00			8,275.00
Municipal Alliance-Local-13		3,258.00			900.00			2,358.00
UEZ Roselle First	98,454.05			5,067.75	71,920.87	\$0.51		31,600.42
UEZ Roselle First		200,000.00			104,073.25	5,344.25		90,582.50
UEZ Administration Grant	44,721.50			516.17	45,237.67			
UEZ Administration Grant-13		120,000.00			97,209.04	647.46		22,143.50
UEZ Façade Improvement Program	188,100.00			197.74				188,297.74
UEZ Façade Improvement Grant	100,000.00							100,000.00
UEZ Police Vehicles		76,703.00			21,258.14	19,616.38		35,828.48
Union County Recycling Enhancement	7,500.00				2,804.80			4,695.20
Secure Our Schools	95,055.00							95,055.00
Drive Sober Get Pulled Over	4,400.00							4,400.00
NJ Division of Highway Safety Grant	4,000.00							4,000.00

FEDERAL AND STATE GRANTS (CONTINUED)

Grant	Balance Jan. 1, 2013	Transferred from 2013		Transferred from Accounts Payable	Expended	Transferred to Accounts Payable	Refund	Balance Dec. 31, 2013
		Budget	Appropriation By 40A:4-87					
WIA Youth Works Program	5,626.30				1,083.44			4,542.86
WIA National Emergency Grant	93,546.00			2,795.00	96,341.00			
Over the Limit Under Arrest	5,624.00							5,624.00
EDWARD BYRNES MEMORIAL JUSTICE (Federal)	39.50	21,284.00			21,082.19			241.31
DEVELOPMENT OF ELDERLY PROGRAMS GRANT (State)	190.60			693.70				884.30
LOCAL PUBLIC HEALTH EMERGENCY H1N1 (State)	9,222.97			2,227.20				11,450.17
CLICK IT OR TICKET	8,000.00							8,000.00
DRUNK DRIVING ENFORCEMENT FUND (State)	25,389.19			297.00	337.00			25,349.19
YOU DRINK, YOU DRIVE, YOU LOSE (State)	304.00							304.00
Heart Grant			1,000.00					1,000.00
STORMWATER REGULATION PROGRAM (State)	10,583.00							10,583.00
OPERATION SAFE STREETS	4,000.00							4,000.00
PANDEMIC INFLUENZA (State)	90.10							90.10
NJ NEIGHBORHOOD STABILIZATION GRANT (State)	633,347.57			7,108.66	633,347.57			7,108.66
CLEAN COMMUNITIES PROGRAM (State)	25,940.28	31,122.00		159.00	43,894.26			13,327.02
SAFE ROUTES TO SCHOOLS (State)	313.44							313.44
BODY ARMOR REPLACEMENT FUND (State)	10,805.55		7,464.07			3,774.50		14,495.12
Brownfields				10,279.91				10,279.91

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2013	Transferred from 2013		Transferred from Accounts Payable	Expended	Transferred to Accounts Payable	Refund	Balance Dec. 31, 2013
		Budget	Appropriation By 40A:4-87					
BROWNFIELDS								
Recycling Tonnage Grant	29,000.00				27,850.00			1,150.00
BULLETPROOF VEST PARTNERSHIP (Federal)	3,997.00					3,774.50		222.50
ROID		15,000.00						15,000.00
ROID-Local		3,000.00						3,000.00
NJ DOT Central Business Midtown Grant	50,055.40			286,313.38	199,764.44			136,604.34
NJ DOT SRTS Pedestrian Walkway Grant	55,583.60			178,381.40	152,135.73			81,829.27
Union County Kids Recreation				4,713.36				4,713.36
Assistance to Firefighters		26,828.00						26,828.00
Assistance to Firefighters-Local		2,980.00						2,980.00
Assistance to Firefighters-Prvention & Maintenance		56,722.00			56,722.00			
Assistance to Firefighters-Prvention & Maintenance-Local		6,302.00			6,302.00			
Safe and Secure Communities			60,000.00					60,000.00
Totals	\$1,585,485.08	\$614,164.00	\$68,464.07	\$504,623.84	\$1,631,782.27	\$33,157.60		\$1,107,797.12

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2013	Transferred to 2013			Received	Applied to Receivable			Balance Dec. 31, 2013
		Budget Appropriations		Appropriation By 40A-4-87					
		Budget							
ALCOHOL EDUCATION REHABILITATION FUND	\$755.48				\$897.17				\$1,652.65
BODY ARMOR REPLACEMENT FUND	5,538.20								5,538.20
CLEAN COMMUNITIES PROGRAM	0.93				0.33				1.26
UEZ GRANT	448,659.01					396,703.00			51,956.01
DRUNK DRIVING ENFORCEMENT FUND					5,975.00				5,975.00
SAFE ROUTES TO SCHOOL					116,193.86				116,193.86
RECYCLING TONNAGE GRANT	13,273.13				23,685.01				36,958.14
Totals	\$468,226.75				\$146,751.37	\$396,703.00			\$218,275.12

LOCAL DISTRICT SCHOOL TAX *

		Debit	Credit
Balance January 1, 2013		xxxxxxx	xxxxxxx
School Tax Prepaid # 85001-00		\$468,776.00	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85002-00		xxxxxxx	
Levy School Year July 1, 2013 - June 30, 2014		xxxxxxx	
Levy 2013		xxxxxxx	\$23,438,800.00
Paid		23,438,800.00	xxxxxxx
Balance December 31, 2013		xxxxxxx	xxxxxxx
School Tax Prepaid # 85003-00			468,776.00
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85004-00			xxxxxxx
* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.		\$23,907,576.00	\$23,907,576.00
# Must include unpaid requisitions.			

COUNTY VOCATIONAL SCHOOL TAX

Not Applicable

		Debit	Credit
Balance January 1, 2013		xxxxxxx	xxxxxxx
School Tax Payable # 85021-00		xxxxxxx	
School Tax Deferred (Not In excess of 50% of Levy - 2012 - 2013) 85022-00		xxxxxxx	
Levy School Year July 1, 2013 - June 30, 2014		xxxxxxx	
Levy Calendar Year		xxxxxxx	
Paid			xxxxxxx
Balance December 31, 2013		xxxxxxx	xxxxxxx
School Tax Payable # 85023-00			xxxxxxx
School Tax Deferred (Not In excess of 50% of Levy - 2013 - 2014) 85024-00			xxxxxxx

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

Not Applicable		Debit	Credit
Balance January 1, 2013		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00		XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85032-00		XXXXXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014		XXXXXXXXXX	
Levy Calendar Year		XXXXXXXXXX	
Paid			XXXXXXXXXX
Balance December 31, 2013		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00			XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85034-00			XXXXXXXXXX
# Must include unpaid requisitions.			

REGIONAL HIGH SCHOOL TAX

Not Applicable		Debit	Credit
Balance January 1, 2013		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00		XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85042-00		XXXXXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014		XXXXXXXXXX	
Levy Calendar Year		XXXXXXXXXX	
Paid			XXXXXXXXXX
Balance December 31, 2013		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00			XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85044-00			XXXXXXXXXX
# Must include unpaid requisitions.			

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2013		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	\$7,930.46
Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	6,509,841.02
County Library	80003-04	XXXXXXXXXX	
County Health		XXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXX	202,121.22
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	
Paid		\$6,719,892.70	XXXXXXXXXX
Balance December 31, 2013		XXXXXXXXXX	XXXXXXXXXX
County Taxes (Prepaid)			XXXXXXXXXX
Due County for Added and Omitted Taxes			XXXXXXXXXX
		\$6,719,892.70	\$6,719,892.70

SPECIAL DISTRICT TAXES

Not Applicable

			Debit	Credit
Balance January 1, 2013	80003-06		XXXXXXXXXX	
2013 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00		XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111-00		XXXXXXXXXX	XXXXXXXXXX
Water -	81112-00		XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109-00		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
Total Levy	80003-07		XXXXXXXXXX	
Paid	80003-08			XXXXXXXXXX
Balance December 31, 2013	80003-09			XXXXXXXXXX
Footnote: Please state the number of districts in each instance.				

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

Not Applicable

		Debit	Credit
Balance January 1, 2013	80004-01	xxxxxxxxx	
State Library Aid Received	80004-02	xxxxxxxxx	
Expended	80004-09		xxxxxxxxx
Balance December 31, 2013	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Not Applicable

		Debit	Credit
Balance January 1, 2013	80004-03	xxxxxxxxx	
State Library Aid Received	80004-04	xxxxxxxxx	
Expended	80004-11		xxxxxxxxx
Balance December 31, 2013	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Not Applicable

		Debit	Credit
Balance January 1, 2013	80004-05	xxxxxxxxx	
State Library Aid Received	80004-06	xxxxxxxxx	xxxxxxxxx
Expended	80004-13		xxxxxxxxx
Balance December 31, 2013	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Not Applicable

		Debit	Credit
Balance January 1, 2013	80004-07	xxxxxxxxx	
State Library Aid Received	80004-08	xxxxxxxxx	xxxxxxxxx
Expended	80004-15		xxxxxxxxx
Balance December 31, 2013	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2013

Source		Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-	\$1,021,655.00	\$1,021,655.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated				xxxxxxxxx
Adopted Budget		5,692,842.00	5,316,011.18	(\$376,830.82)
Added by N.J. S. 40A:4-87: (List on 17a)		68,464.07	68,464.07	xxxxxxxxx
Total Miscellaneous Revenue Anticipated	80103-	5,761,306.07	5,384,475.25	(376,830.82)
Receipts from Delinquent Taxes	80104-	2,535,061.00	2,348,848.41	(186,212.59)
Amount to be Raised by Taxation:		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	29,073,904.51	xxxxxxxxx	xxxxxxxxx
(c) Municipal Library Tax	80106-	447,626.74	xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	80107-	29,521,531.25	29,802,134.06	280,602.81
		\$38,839,553.32	\$38,557,112.72	(\$282,440.60)

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxx	\$57,475,719.30
Amount to be Raised by Taxation		xxxxxxxxx	xxxxxxxxx
Local District School Tax	80109-00	\$23,438,800.00	xxxxxxxxx
Regional School Tax	80119-00		xxxxxxxxx
Regional High School Tax	80110-00		xxxxxxxxx
County Taxes	80111-00	6,711,962.24	xxxxxxxxx
Due County for Added and Omitted Taxes	80112-00		xxxxxxxxx
Special District Taxes	80113-00		xxxxxxxxx
Municipal Open Space Tax	80120-00		
Reserve for Uncollected Taxes	80114-00	xxxxxxxxx	2,477,177.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	29,802,134.06	xxxxxxxxx
* Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxx
* Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxx	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		\$59,952,896.30	\$59,952,896.30

STATEMENT OF GENERAL BUDGET REVENUES 2013

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the awards of public or private revenue. These insertions meet the statutory requirements of N.J.S.A.40A:4-87 and matching funds have been provided if applicable.

CFO Signature :

Donat S. Gallagher

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2013

2013 Budget as Adopted	80012-01		\$38,771,089.25
2013 Budget - Added by N.J.S. 40A:4-87	80012-02		68,464.07
Appropriated for 2013 (Budget Statement Item 9)	80012-03		38,839,553.32
Appropriated for 2013 by Emergency Appropriation (Budget Statement Item 9)	80012-04		
Total General Appropriations (Budget Statement Item 9)	80012-05		38,839,553.32
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07		38,839,553.32
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	\$35,400,413.63	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,477,177.00	
Reserved	80012-10	945,214.93	
Total Expenditures	80012-11		38,822,805.56
Unexpended Balances Canceled (see footnote)	80012-12		\$16,747.76

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

Not Applicable

2013 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2013 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxx	
Delinquent Tax Collections	80013-02	xxxxxxxxx	
		xxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxx	\$280,602.81
Unexpended Balances of 2013 Budget Appropriations	80013-04	xxxxxxxxx	16,747.76
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxx	338,700.22
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxx	
		xxxxxxxxx	
Unexpended Balances of 2012 Approp. Reserves	80013-05	xxxxxxxxx	521,444.72
Prior Years Interfunds Returned in 2013	80013-06	xxxxxxxxx	36.00
Unidentified Prior Year Receipts Canceled		xxxxxxxxx	155,474.64
Accounts Payable Canceled		xxxxxxxxx	90,375.51
Prepaid Library Returned			126,361.13
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)		xxxxxxxxx	xxxxxxxxx
Balance January 1, 2013	80013-07		xxxxxxxxx
Balance December 31, 2013	80013-08	xxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	376,830.82	xxxxxxxxx
Delinquent Tax Collections	80013-10	186,212.59	xxxxxxxxx
			xxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxx
Interfund Advances Originating in 2013	80013-12		xxxxxxxxx
Prior Year Senior Citizen Disallowed		7,150.00	xxxxxxxxx
Refund of Prior Year Revenue		135,743.01	xxxxxxxxx
Prepaid Library			xxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	823,806.37	xxxxxxxxx
		\$1,529,742.79	\$1,529,742.79

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

[illegible]

SURPLUS - CURRENT FUND
YEAR 2013

		Debit	Credit
1. Balance January 1, 2013	80014-01	xxxxxxxxx	\$2,568,329.88
2.		xxxxxxxxx	
3. Excess Resulting from 2013 Operations	80014-02	xxxxxxxxx	823,806.37
4. Amount Appropriated in the 2013 Budget - Cash	80014-03	\$1,021,655.00	xxxxxxxxx
5. Amount Appropriated in 2013 Budget - with Prior Writ- ten Consent of Director of Local Government Services	80014-04		xxxxxxxxx
6.			xxxxxxxxx
7. Balance December 31, 2013	80014-05	2,370,481.25	xxxxxxxxx
		\$3,392,136.25	\$3,392,136.25

ANALYSIS OF BALANCE DECEMBER 31, 2013
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	\$4,204,212.64
Investments	80014-07	\$834,000.00
Petty Cash		
Sub-Total		5,038,212.64
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,044,222.56
Cash Surplus	80014-09	1,993,990.08
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	\$154,202.96
Deferred Charges #	80014-12	222,288.21
Cash Deficit #	80014-13	
State Aid Receivable		
Total Other Assets	80014-14	376,491.17
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	80014-15	\$2,370,481.25

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2013 LEVY

1. Amount of Levy as per Duplicate (Analysis)#	82101-00	\$	59,679,091.53
or			
(Abstract of Ratables)	82113-00	\$	
2. Amount of Levy Special District Taxes	82102-00	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	
5a. Subtotal 2013 Levy		\$	59,679,091.53
5b. Reductions due to tax appeals**		\$	
5c. Total 2013 Levy	82106-00	\$	59,679,091.53
6. Transferred to Tax Title Liens	82107-00	\$	116,923.44
7. Transferred to Foreclosed Property	82108-00	\$	
8. Remitted, Abated or Canceled	82109-00	\$	181,416.28
9. Discount Allowed	82110-00	\$	
10. Collected in Cash: In 2012	82121-00	\$	112,848.03
In 2013 *	82122-00	\$	57,225,240.87
State's Share of 2013 Senior Citizens and Veteran's Deductions Allowed	82123-00	\$	137,630.40
R.E.A.P. Revenue	82124-00	\$	
Total to Line 14	82111-00	\$	57,475,719.30
11. Total Credits		\$	57,774,059.02
12. Amount Outstanding December 31, 2013	83120-00	\$	1,905,032.51
13. Percentage of Cash Collections to Total 2013 Levy, (Item 10 divided by Item 5) is	82112-00		96.30%

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:		
Total of Line 10	\$	57,475,719.30
Less: Reserve for Tax Appeals Pending		
State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	57,475,719.30

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000.00, or .699985. Then correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2012 collections.

** Tax appeals pursuant to RS 54:48-1 et seq approved by resolution governing body prior to
introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2013

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998

Not Applicable

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)		\$	
LESS:	Proceeds from Accelerated Tax Sale	\$	
	NET Cash Collected	\$	
Line 5c (sheet 22) Total 2013 Tax Levy		\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds			
(Net Cash Collected divided by Item 5c) is			

(2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)		\$	
LESS:	Proceeds from Accelerated Tax Levy Sale		
	NET Cash Collected	\$	
Line 5c (sheet 22) Total 2013 Tax Levy		\$	
Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds			
(Net Cash Collected divided by Item 5c) is			

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2013	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	\$156,609.54	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	42,000.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	91,000.00	xxxxxxxxxx
4. Sr.Citizens Deductions Allowed By Tax Collector	4,630.40	xxxxxxxxxx
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2012 Taxes	xxxxxxxxxx	20,900.00
9. Received in Cash from State	xxxxxxxxxx	119,136.98
10.		
11.		
12. Balance December 31, 2013	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	154,202.96
Due To State of New Jersey		xxxxxxxxxx
	\$294,239.94	\$294,239.94

Calculation of Amount to be included on Sheet 22, Item 10-
2013 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>\$42,000.00</u>
Line 3	<u>91,000.00</u>
Line 4	<u>4,630.40</u>
Sub-Total	<u>137,630.40</u>
Less: Line 7	<u></u>
To Item 10, Sheet 22	<u><u>\$137,630.40</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

Not Applicable

			Debit	Credit
Balance January 1, 2013			xxxxxxx	
Taxes Pending Appeals			xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals			xxxxxxx	xxxxxxx
Contested Amount of 2013 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			xxxxxxx	
Interest Earned on Taxes Pending State Appeals			xxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)				xxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest)				xxxxxxx
Balance December 31, 2013				xxxxxxx
Taxes Pending Appeals *			xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals			xxxxxxx	xxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2013.				

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATIONS:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2013 MUNICIPAL BUDGET**

			2013	2012
1. Total General Appropriations for 2013 Municipal Budget Statement item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-				xxxxxxxxxx
2. Local District School Tax -	Actual	80016-		
	School Budget Estimate **	80017-		xxxxxxxxxx
3. Vocational School Tax -	Actual			
	Estimate *			xxxxxxxxxx
4. Regional School District Tax -	Actual			
	Estimate *			xxxxxxxxxx
5. Regional High School Tax -	Actual	80018-		
	School Budget Estimate *	80019-		xxxxxxxxxx
6. County Tax	Actual	80020-		6,711,962.24
	Estimate *	80021-		xxxxxxxxxx
7. Special District/ Open Space Taxes	Actual	80022-		
	Estimate *	80023-		xxxxxxxxxx
8. Total General Appropriations & Other Taxes 80024-01				
9. Less: Total Anticipated Revenues from 2013 in Municipal Budget (Item 5) 80024-02				
10. Cash Required from 2013 Taxes to Support Local Municipal Budget and Other Taxes 80024-03				
11. Amount of Item 10 Divided by _____ % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05				
Analysis of Item 11:				
Local District School Tax (Amount Shown on Line 2 Above)			* May not be stated in an amount less than "actual" Tax of 2012. ** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2013 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.	
Vocational School Tax (Amount Shown on Line 3 Above)				
Regional School District Tax (Amount Shown on Line 4 Above)				
Regional High School Tax (Amount Shown on Line 5 Above)				
County Tax (Amount Shown on Line 6 Above)				
Special District Tax (Amount Shown on Line 7 Above)				
Tax in Local Municipal Budget				
Total Amount (see Line 11)				
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06				Note: The amount of anticipated rev- enues (Item 9) may never exceed the total of Items 1 and 12.
<u>Computation of "Tax in Local Municipal Budget"</u>				
Item 1 - Total General Appropriations				
Item 12 - Appropriation: Reserve for Uncollected Taxes				
Sub-Total				
Less: Item 9 - Total Anticipated Revenues				
Amount to be Raised by Taxation in Municipal Budget 80024-07				

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

Not Applicable

Note: This sheet should be completed only if you are conducting an accelerated tax sale
for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes*
(sheet 26, Item 10) \$ _____

* NOTE: If accelerated tax sale was conducted in 2012,
utilize proceeds from the December accelerated
tax sale instead of entire amount realized for
Receipts from Delinquent Taxes.

C. Times: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
((2013 Estimated Total Levy - 2012 Total Levy) / 2012 Total Levy)

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
((B x C) + B)

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(l) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1. Balance, January 1, 2012				\$3,359,922.62	xxxxxxx
A. Taxes	83102-00	\$3,190,243.54		xxxxxxx	xxxxxxx
B. Tax Title Liens	83103-00	169,679.08		xxxxxxx	xxxxxxx
2. Canceled:				xxxxxxx	xxxxxxxxx
A. Taxes	83105-00			xxxxxxx	\$178,453.71
B. Tax Title Liens	83106-00			xxxxxxx	52,822.37
3. Transferred to Foreclosed Tax Title Liens:				xxxxxxx	xxxxxxx
A. Taxes	83108-00			xxxxxxx	
B. Tax Title Liens	83109-00			xxxxxxx	
4. Added Taxes	83110-00			28,769.20	xxxxxxx
5. Added Tax Title Liens	83111-00				xxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				xxxxxxx	xxxxxxx
A. Taxes-Transfers to Tax Title Liens	83104-00			xxxxxxx	(1) 350,057.69
B. Tax Title Liens-Transfers from Taxes	83107-00			(1) 350,057.69	xxxxxxx
7. Balance Before Cash Payments				xxxxxxx	3,157,415.74
8. Totals				3,738,749.51	3,738,749.51
9. Balance Brought Down				3,157,415.74	xxxxxxx
10. Collected:				xxxxxxx	2,348,848.41
A. Taxes	83116-00	2,336,056.54		xxxxxxx	xxxxxxx
B. Tax Title Liens	83117-00	12,791.87		xxxxxxx	xxxxxxx
11. Interest and Costs - 2012 Tax Sale				50,307.97	xxxxxxx
12. 2012 Taxes Transferred to Liens				116,923.44	xxxxxxx
13. 2012 Taxes				1,905,032.51	xxxxxxx
14. Balance December 31, 2012				xxxxxxx	2,880,831.25
A. Taxes	83121-00	2,259,477.31		xxxxxxx	xxxxxxx
B. Tax Title Liens	83122-00	621,353.94		xxxxxxx	xxxxxxx
15. Totals				\$5,229,679.66	\$5,229,679.66

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 74.39%

17. Item No. 14 multiplied by percentage shown above is \$2,143,050.37 and represents the
83125-00 maximum amount that may be anticipated in 2012.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance, January 1, 2012	84101-00	\$2,027,232.00	xxxxxxx
2. Foreclosed or Deeded in 2012		xxxxxxx	xxxxxxx
3. Tax Title Liens	84103-00		xxxxxxx
4. Taxes Receivable	84104-00		xxxxxxx
5A.	84102-00		xxxxxxx
5B.	84105-00	xxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx	
8. Sales		xxxxxxx	xxxxxxx
9. Cash *	84109-00	xxxxxxx	
10. Contract	84110-00	xxxxxxx	
11. Mortgage	84111-00	xxxxxxx	
12. Loss on Sales	84112-00	xxxxxxx	
13. Gain on Sales	84113-00		xxxxxxx
14. Balance December 31, 2012	84114-00	xxxxxxx	\$2,027,232.00
		\$2,027,232.00	\$2,027,232.00

CONTRACT SALES

Not Applicable

		Debit	Credit
15. Balance January 1, 2012	84115-00		xxxxxxx
16. 2012 Sales from Foreclosed Property	84116-00		xxxxxxx
17. Collected *	84117-00	xxxxxxx	
18.	84118-00	xxxxxxx	
19. Balance December 31, 2012	84119-00	xxxxxxx	

MORTGAGE SALES

Not Applicable

		Debit	Credit
20. Balance January 1, 2012	84120-00		xxxxxxx
21. 2012 Sales from Foreclosed Property	84121-00		xxxxxxx
22. Collected *	84122-00	xxxxxxx	
23.	84123-00	xxxxxxx	
24. Balance December 31, 2012	84124-00	xxxxxxx	

Analysis of Sale of Property:

* Total Cash Collected in 201284125-00

Realized in 2012 Budget

To Results of Operations (Sheet 19)

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2011 per Audit <u>Report</u>	Amount in 2012 <u>Budget</u>	Amount Resulting from <u>2012</u>	Balance as at <u>December 31, 2012</u>
1. Emergency Authorizations - Municipal*	\$ 2,045.00	\$ 2,045.00	\$	\$
2. Emergency Authorizations - Schools	\$	\$	\$	\$
3. Overexpenditures of Appropriation Reserves	\$ 366,310.95	\$ 366,310.95	\$	\$
4. Expenditures without Appropriation	\$ 108,194.25	\$ 108,194.25	\$	\$
5. Overexpenditure of Appropriations Capital Expenditures without an	\$ 883,424.39	\$ 883,424.39	\$	\$
6. Appropriation	\$ 258,886.37	\$ 258,886.37	\$ 227,830.54	\$ 227,830.54
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

Not Applicable

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

Not Applicable

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated For In Budget of 2013
1.			\$	\$
2.			\$	\$
3.			\$	\$

N.J.S. 40A:4-53 SPECIAL EMERGENCY -
TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance December 31, 2012	REDUCED IN 2013		Balance December 31, 2013
					By 2013 Budget	Collected in Cash	
12/19/12	Hurricane Sandy	\$565,000.00	\$113,000.00	\$565,000.00	\$113,000.00	\$335,581.79	\$116,418.21
9/21/11	Tax Map and Recodification of Ordinances	425,000.00	85,000.00	425,000.00	170,000.00		255,000.00
	Totals	\$990,000.00	\$198,000.00	\$990,000.00	\$283,000.00	\$335,581.79	\$371,418.21

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-53 et seq. and are recorded on this page.

Deborah D. Baker
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance December 31, 2013" must be entered here and then raised in the 2014 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033-01	xxxxxxx	\$4,043,000.00	
Issued	80033-02	xxxxxxx		
Paid	80033-03	\$720,000.00	xxxxxxx	
Outstanding, December 31, 2013	80033-04	3,323,000.00	xxxxxxx	
		\$4,043,000.00	\$4,043,000.00	
2014 Bond Maturities - General Capital Bonds			80033-05	\$ 720,000.00
2014 Interest on Bonds*		80033-06	\$ \$102,410.50	

ASSESSMENT SERIAL BONDS

Not Applicable				
Outstanding January 1, 2013	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2013	80033-10		xxxxxxx	
2014 Bond Maturities - Assessment Bonds			80033-11	\$
2014 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 102,410.50

LIST OF BONDS ISSUED DURING 2013

NOT APPLICABLE					
Purpose	2014 Maturity	Amount Issued	Date of Issue		Interest Rate
Total					

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR LOANS
(MUNICIPAL) GREEN TRUST LOAN**

		Debit	Credit		2014 Debt Service
Outstanding January 1, 2013	80033-01	xxxxxxx	\$132,308.63		
Issued	80033-02	xxxxxxx			
Paid	80033-03	\$13,266.57	xxxxxxx		
Outstanding, December 31, 2013	80033-04	119,042.06	xxxxxxx		
		\$132,308.63	\$132,308.63		
2014 Loan Maturities	80033-05			\$	14,789.51
2014 Interest on Loans	80033-06			\$	1,346.24
Total 2014 Debt Service for N.J. Green Trust Loan	80033-13			\$	16,135.75

(MUNICIPAL) ENVIRONMENTAL INFRASTRUCTURE LOAN

Outstanding January 1, 2013	80033-07	xxxxxxx	1,545,341.00		
Issued	80033-08	xxxxxxx			
Paid	80033-09	53,405.03	xxxxxxx		
Outstanding, December 31, 2013	80033-10	1,491,935.97	xxxxxxx		
		1,545,341.00	1,545,341.00		
2014 Loan Maturities	80033-11			\$	67,607.54
2014 Interest on Loans	80033-12			\$	37,781.00
Total 2014 Debt Service for Environmental Infrastructure Loan	80033-13			\$	105,388.54

LIST OF LOANS ISSUED DURING 2013

NOT APPLICABLE

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

Not Applicable		Debit		Credit		2013 Debt Service
Outstanding January 1, 2013	80034-01	xxxxxxx				
Paid	80034-03			xxxxxxx		
Outstanding, December 31, 2013	80033-04			xxxxxxx		
2013 Bond Maturities - Term Bonds		80034-04		\$		
2013 Interest on Loans*		80034-05		\$		

Not Applicable

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2013	80034-06	xxxxxxx				
Issued	80034-07	xxxxxxx				
Paid	80034-08			xxxxxxx		
Outstanding, December 31, 2013	80034-09			xxxxxxx		
2013 Interest on Bonds*		80034-10		\$		
2013 Bond Maturities - Serial Bonds				80034-11		\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12		\$

LIST OF BONDS ISSUED DURING 2013

Not Applicable		2013 Maturity	Amount Issued		Date of	Interest
Purpose		-01	-02		Issue	Rate
Total	80035-					

2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding December 31, 2013	2014 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ 149,130.00	\$ 1,864.13
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 2276 Various 07 Road Improvements	\$1,000,000.00	1/15/08	\$900,000.00	1/15/2014	1.50%	\$50,000.00	\$13,500.00	1/15/2014
2. 2251 Various Capital Improvements	799,000.00	5/22/07	680,949.00	3/13/2014	1.00%	\$57,878.00	6,809.49	3/13/2014
3. 2292 improvements to Sylvester Field	1,254,000.00	5/20/09	1,179,714.00	3/13/2014	1.00%	31,046.00	11,797.14	3/13/2014
4. 2300 Various Road Improvements	2,337,831.00	5/20/09	2,199,337.00	3/13/2014	1.00%	17,961.00	21,993.37	3/13/2014
5. 2396 Various Improvement	4,346,060.00	6/30/11	4,346,060.00	3/13/2014	0.68%	140,015.00	23,790.33	3/13/2014
6. 2314 Improvements to 911 Communication System	122,591.00	5/22/12	122,591.00	3/13/2014	0.68%		671.06	3/13/2014
7. 2342 Various Improvements	90,250.00	5/22/12	90,250.00	3/13/2014	0.68%		494.03	3/13/2014
8. 2380 Various Improvements	1,782,150.00	5/22/12	1,782,150.00	3/13/2014	0.68%		9,755.49	3/13/2014
9. 2297 Westbrook Flood	834,000.00	12/31/13	834,000.00	12/31/2014	0.00%			12/31/2014
10. 2297 Westbrook Flood	3,500,000.00	12/19/13	3,500,000.00	12/18/2014	1.25%		43,750.00	12/18/2014
11. 2340 Various Road Improvements	1,520,000.00	5/7/13	1,520,000.00	5/6/2014	1.00%		15,200.00	5/6/2014
12. 2389 Various Improvements	304,000.00	5/7/13	304,000.00	5/6/2014	1.00%		3,040.00	5/6/2014
13. 2407 Sanitary Sewer Improvements	2,900,000.00	5/7/13	2,900,000.00	5/6/2014	1.00%		29,000.00	5/6/2014
14. 2308 Various Park Improvements	1,609,500.00	5/7/13	1,609,500.00	5/6/2014	1.00%		16,095.00	5/6/2014
15.								
16.								
17.								
Total	\$22,399,382.00		\$21,968,551.00			\$296,900.00	\$195,895.91	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
Memo: Type I School Notes should be separately listed and totaled
**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.
**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-0180051-02

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Not Applicable

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
Total								

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

80051-01

80051-02

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE

Purpose	Amount of Lease Obligation Outstanding December 31, 2013	2014 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total			

80051-0180051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jan. 1, 2013		2013 Authorizations	Contracts Payable	Contracts Payable Canceled	Refunds	Balance - December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
2166 Various Improvements	\$2,443.23						\$2,443.23	
2181 Various Improvements	50,928.11			10,788.75			40,139.36	
2206 Various Improvements	175,081.59			89,518.97			85,562.62	
2218 Contribution to Storm Water Program	2,525.00						2,525.00	
2225/2238 Various Improvements	59,960.60			59,960.60				
2251 Various Improvements		225,191.24		98,370.63				126,820.61
2276 Various 2007 Road Improvements		21,470.85		21,470.85				
2292 Improvements to Sylvester Land Field		6,048.83						6,048.83
2297 Westbrook Flood Control Project	718,756.01	7,000,000.00		7,718,756.01				
2300 Various Road Improvements		1,531,379.09		218,420.14				1,312,958.95
2313 Refunding Bond Ordinance		35,974.05					35,974.05	
2340 Various Road Improvements		248,354.11		177,667.50				70,686.61
2342 Various Improvements								
2349 Acquisition of Ambulance		8,500.00						8,500.00
2389 Various Improvements		15,356.47		5,126.28				10,230.19
2396 Various Improvements		2,407,421.73		2,024,905.34				382,516.39

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance, January 1, 2013	80031-01	xxxxxxx	\$79,056.69
Received from 2013 Budget Appropriation *	80031-02	xxxxxxx	
		xxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxx	xxxxxxx
Various Improvements			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04		xxxxxxx
			xxxxxxx
Balance December 31, 2013	80031-05	79,056.69	xxxxxxx
		\$79,056.69	\$79,056.69

* The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable

		Debit	Credit
Balance January 1, 2013	80030-01	xxxxxxx	
Received from 2013 Budget Appropriations *	80030-02	xxxxxxx	
Received from 2013 Emergency Appropriations *	80030-03	xxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxx
			xxxxxxx
Balance December 31, 2013	80030-05		xxxxxxx

*The full amount of the 2013 appropriations should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Capital Improvement Fund	
Bonds and Notes	403,000.00
Grants	<u>403,000.00</u>

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2013
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

NOT APPLICABLE

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
Ord. 2459 Acquisition of Land	\$403,000.00	\$403,000.00		
Total 80032-00	\$403,000.00	\$403,000.00		

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

2013

		Debit	Credit
Balance January 1, 2013	80029-01	xxxxxxx	\$83,667.97
Premium on Sale of Notes		xxxxxxx	33,080.07
Funded Improvement Authorizations Canceled		xxxxxxx	
Refund Received on Funded Ordinance			
Premium on Sale of Notes			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxx
Appropriated to 2013 Budget Revenue	80029-03		xxxxxxx
Balance December 31, 2013	80029-04	116,748.04	xxxxxxx
		\$116,748.04	\$116,748.04

Not Applicable

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2013		\$	
2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A)		\$	
3. Amount of Bonds Issued Under Item 1 Maturing in 2013	\$		
4. Amount of Interest on Bonds with a Covenant - 2013 Requirement	\$		
5. Total of 3 and 4 - Gross Appropriation	\$		
6. Less Amount of Special Trust Fund to be Used	\$		
7. Net Appropriation Required		\$	

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2013 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2013 was

\$ 59,679,091.53

2. Amount of Item 1 Collected in 2013 (*)

\$ 57,475,719.30

3. Seventy (70) percent of Item 1

\$ 41,775,364.07

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2013?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2013?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the years just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2012

N

2. 4% of 2012 Tax Levy for all purposes:
Levy -- \$

O

3. Cash Deficit 2013

N

4. 4% of 2013 Tax Levy for all purposes:
Levy -- \$

E

E.	Unpaid	2013	2012	Total
1. State Taxes		\$	\$	\$
2. County Taxes		\$	\$	\$
3. Amounts due Special Districts		\$		\$
4. Amounts due School Districts for Regional School Tax				
		\$	\$	\$

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

(Pages #41-#54 Omitted-Not Applicable)

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2013, please observe instructions on Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - LOW INCOME HOUSING UTILITY FUND

AS AT December 31, 2013

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - LOW INCOME HOUSING UTILITY FUND

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

[illegible]

(Do not crowd - add additional sheets)

LOW INCOME HOUSING UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT December 31, 2013

NOT APPLICABLE

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF LOW INCOME HOUSING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGED TO LIABILITIES AND SURPLUS

Not Applicable

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS					Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx

*Show as red figure

SCHEDULE OF LOW INCOME HOUSING UTILITY BUDGET - 2013

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated	\$82,613.18	\$82,613.18	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	\$248,780.00	\$259,806.06	\$11,026.06
Miscellaneous			
Added by N.J.S. 40A:4-87: (List)	xxxxxxx	xxxxxxx	xxxxxxx
Subtotal	331,393.18	342,419.24	11,026.06
Deficit (General Budget) **91306-			
91307-	\$331,393.18	\$342,419.24	\$11,026.06

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxx
Adopted Budget	\$331,393.18
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	331,393.18
Add: Overexpenditures (See Footnote)	12,646.64
Total Appropriations and Overexpenditures	344,039.82
Deduct Expenditures:	
Paid or Charged	\$344,039.82
Reserved	
Surplus (General Budget) **	
Total Expenditures	344,039.82
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE; UNEXPENDED BALANCES CANCELED
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2013 OPERATION

LOW INCOME HOUSING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Low Income Housing Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Not Applicable

Revenue Realized:	XXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2012 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:	XXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2013 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2013 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of " 2012 Appropriation Reserves Canceled in 2013" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2012 for an Anticipated Deficit in the Low Income Housing Utility for 2012:

2012 Appropriation Reserves Canceled in 2013		
Less: Anticipated Deficit in 2012 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2013 OPERATIONS - LOW INCOME HOUSING UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	\$11,026.06
Unexpended Balances of Appropriations	xxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	20,057.61
Unexpended Balances of 2012 Appropriation Reserves *	xxxxxxxxx	
Deficit in Anticipated Revenue		xxxxxxxxx
Refund of Prior Year Revenue		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	
Excess in Operations - to Operating Surplus	31,083.67	xxxxxxxxx
* See restriction in amount on Sheet 59, SECTION 2	\$31,083.67	\$31,083.67

OPERATING SURPLUS - LOW INCOME HOUSING UTILITY

	Debit	Credit
Balance January 1, 2013	xxxxxxxxx	\$165,322.55
Excess in Results of 2013 Operations	xxxxxxxxx	31,083.67
Amount Appropriated in 2013 Budget - Cash	\$82,613.18	xxxxxxxxx
Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance December 31, 2013	\$113,793.04	xxxxxxxxx
	\$196,406.22	\$196,406.22

ANALYSIS OF BALANCE DECEMBER 31, 2013
(FROM LOW INCOME HOUSING UTILITY - TRIAL BALANCE)

Cash		\$102,937.17
Investments		
Interfund Accounts Receivable		34,843.01
Subtotal		137,780.18
Deduct Cash Liabilities Marked with "C" on Trial Balance		41,899.90
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		95,880.28
Other Assets Pledged to Operating Surplus *		
Deferred Charges #	\$17,912.76	
Operating Deficit #		
Total Other Assets		17,912.76
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.		\$113,793.04
* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.		

SCHEDULE OF LOW INCOME HOUSING
UTILITY ACCOUNTS RECEIVABLE

Balance January 1, 2013			<u>\$6,959.00</u>
Increased by:			
Low Income Housing Rents Levied			<u>258,712.00</u>
Decreased by:			
Collections	<u>\$259,806.06</u>		
Overpayments applied		<u></u>	
Transfer to Low Income Housing Liens		<u></u>	
Other		<u></u>	
			<u>259,806.06</u>
Balance December 31, 2013			<u>\$5,864.94</u>

NOT APPLICABLE

SCHEDULE OF LOW INCOME HOUSING UTILITY LIENS

Balance January 1, 2013			<u></u>
Increased by:			
Transfers from Accounts Receivable		<u></u>	
Penalties and Costs		<u></u>	
Other		<u></u>	
			<u></u>
Decreased by:			
Collections		<u></u>	
Other		<u></u>	
			<u></u>
Balance December 31, 2013			<u></u>

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

LOW INCOME HOUSING UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

<u>Caused By</u>	Amount Dec. 31, 2012 per Audit <u>Report</u>	Amount in 2013 <u>Budget</u>	Amount Resulting from <u>2013</u>	Balance as at <u>Dec. 31, 2013</u>
1. Over Expenditures of Budget Appropriations	\$ 45,818.36	\$ 45,818.36	\$ 12,646.64	\$ 12,646.64
Over Expenditures of Appropriation				
2. Reserves	\$ 15,049.82	\$ 15,049.82	\$ 5,266.12	\$ 5,266.12
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

Not Applicable

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

Not Applicable

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for In Budget of <u>2013</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
LOW INCOME HOUSING UTILITY ASSESSMENT BONDS**

Not Applicable

	Debt	Credit	2013 Debt Service
Outstanding January 1, 2013	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXX	
Outstanding December 31, 2013		XXXXXXX	
2014 Bond Maturities - Assessment Bonds			\$
2014 Interest on Bonds*		\$	
Not Applicable			
LOW INCOME HOUSING UTILITY CAPITAL BONDS			
Outstanding January 1, 2013	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding December 31, 2013		XXXXXXXXXX	
2014 Bond Maturities - Capital Bonds			\$
2014 Interest on Bonds*		\$	

INTEREST ON BONDS - LOW INCOME HOUSING UTILITY BUDGET

Not Applicable

2013 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/13 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/13	\$	
Required Appropriation 2013		\$

LIST OF BONDS ISSUED DURING 2013

Not Applicable

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR LOANS
LOW INCOME HOUSING UTILITY ASSESSMENT LOANS**

Not Applicable

	Debt	Credit	2013 Debt Service
Outstanding January 1, 2013	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2013		xxxxxxx	
2014 Loan Maturities - Assessment Loans			\$
2014 Interest on Loans*		\$	

LOW INCOME HOUSING UTILITY CAPITAL LOANS

Not Applicable			
Outstanding January 1, 2013	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2013		xxxxxxxx	
2013 Loan Maturities - Capital Loans			\$
2013 Interest on Loans*		\$	

INTEREST ON LOANS - LOW INCOME HOUSING UTILITY BUDGET

Not Applicable		
2013 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/12 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/13	\$	
Required Appropriation 2013		\$

LIST OF LOANS ISSUED DURING 2013

Not Applicable				
Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Not Applicable

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computer to (Interest Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2010 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted.

**If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - LOW INCOME HOUSING UTILITY BUDGET	
2013 Interest on Notes	\$
Less: Interest Accrued to 12/31/2013 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2013	\$
Required Appropriation - 2013	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Not Applicable

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computer to (Interest Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be Included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding December 31, 2013	CY 2013 Budget Requirement	
		For Principal	For Interest
1. U.C.I.A. - Capital Lease	\$1,355,000.00	\$40,000.00	\$66,410.00
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
Total	\$1,355,000.00	\$40,000.00	\$66,410.00

LOW INCOME HOUSING UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2013	xxxxxxx	\$20,000.00
Received from 2013 Budget Appropriation *	xxxxxxx	
	xxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxx	xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxx
		xxxxxxx
Balance December 31, 2013	20,000.00	xxxxxxx
	\$20,000.00	\$20,000.00

LOW INCOME HOUSING UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable

	Debit	Credit
Balance January 1, 2013	xxxxxxx	
Received from 2013 Budget Appropriation *	xxxxxxx	
Received from 2013 Emergency Appropriation *	xxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxx
		xxxxxxx
Balance December 31, 2013		xxxxxxx
	\$0.00	\$0.00

* The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Not Applicable

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
Total				

LOW INCOME HOUSING UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

Not Applicable

	Debit	Credit
Balance January 1, 2013	xxxxxxxx	
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2013 Budget Revenue		xxxxxxxx
Balance December 31, 2013		xxxxxxxx

INSTRUCTIONS IN PREPARATION OF
ANNUAL FINANCIAL STATEMENT OF 2013

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

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UTILITIES ONLY

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