

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)

POPULATION LAST CENSUS
NET VALUATION TAXABLE 2014
MUNICODE

21,274
\$771,937,195
2014

FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:
FEBRUARY 10, 2015

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

Borough of Roselle County of Union

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

| | | | |
|---|------|--------------|-------------------|
| | Date | Examined By: | |
| 1 | | | Preliminary Check |
| 2 | | | Examined |

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and
can be supported upon demand by a register or other detailed analysis.

Signature: 


Name and Title: Warren M. Korecky, R.M.A.

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared
and information required also included herein and that this Statement is an exact copy of the original on file with the
clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made
to or from emergency appropriations and all statements contained herein proof; I further certify that this statement is
correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Dorothy Gallagher, am the Chief Financial
Officer, License # N-0579, of the Borough of
Roselle County of Union and that the
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at
December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the
veracity of required information included herein, needed prior to certification by the Director of Local Government
Services, including the verification of cash balances as of December 31, 2014.

Signature 
Title Chief Municipal Finance Officer
Address Borough Hall, 210 Chestnut St., Roselle, N.J. 07203
Phone # (908) 245-5600
Fax # (908) 241-9144

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED
BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL
STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS
AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS
AS FOLLOWS:


Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ Borough _____ of _____ Roselle _____, as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me:
April 16,2015



(Registered Municipal Accountant)
SUPLEE, CLOONEY & CO.

(Firm Name)
308 EAST BROAD STREET

(Address)
WESTFIELD, N.J. 07090

(Address)
(908) 789 - 9300

(Phone Number)
(908) 789-8535

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the Municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for 2014 is required under N.J.A.C. 5:23 - 4.17.

Printed Name:

JEFFREY D. GUY

Signature:

Jeffrey D. Guy

Certificate #:

007943

Date:

4-21-15

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER
GROUP #3 - INELIGIBLE

One of the following certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
- 2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
- 3. The tax collection rate exceeded 90% ;
- 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was no operating deficit for the fiscal year.
- 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain a levy or appropriation "CAP" referendum.
- 10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J A.C. 5:30 - 7.5.

Municipality N/A

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON - QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality N/A

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6002272

Fed I.D. #

BOROUGH ROSELLE

Municipality

UNION

County

Report of Federal and State Financial Assistance
Expenditures of Awards

| | | | | |
|-------|---|--------------------------------------|--|--|
| | Fiscal Year Ending: | <u>December 31, 2014</u> | | |
| | (1) Federal programs Expended (administered by the state) | (2) State Programs Expended | (3) Other Federal Programs Expended | |
| TOTAL | \$ <u>310,439.99</u> | \$ <u>168,641.07</u> | \$ <u>384,591.66</u> | |

Type of audit required by OMB A-133 and OMB 04-04:

- ☒ Single Audit
- ☐ Program Specific Audit
- ☒ Financial Statement Audit Performed in Accordance With
Government Auditing Standards (Yellow Book)
- ☐ None

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000.00 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.


Signature of Chief Financial Officer

4/20/15
Date

IMPORTANT!

READ INSTRUCTIONS

Not Applicable
INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: _____

Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of \$ 770,539,160



SIGNATURE OF TAX ASSESSOR

BOROUGH ROSELLE

MUNICIPALITY

UNION

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT December 31, 2014

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotaled

| Title of Account | Debit | Credit |
|--|----------------|--------------|
| Cash | \$4,439,056.86 | |
| Change Fund | 400.00 | |
| | \$4,439,456.86 | |
| Investment | | |
| State of New Jersey - Senior Citizens and Veterans | 178,314.87 | |
| Taxes Receivable | 2,303,655.19 | |
| Tax Title Liens | 567,616.04 | |
| Foreclosed Property | 2,027,232.00 | |
| Revenue Accounts Receivable | 31,910.31 | |
| Interfunds: | | |
| Other Trust Fund | 438.53 | |
| Federal and State Grant Fund | 516.86 | |
| Deferred Charges: | | |
| Special Emergency 40A:4-54 | 2,418.21 | |
| Special Emergency 40A:4-53 | 170,000.00 | |
| Emergency 40A:4-46 | 233,539.12 | |
| Accounts Payable | | 364,660.74 |
| Prepaid Taxes | | 190,814.60 |
| D.C.A. Fees-Due State of New Jersey | | 5,024.00 |
| Tax Overpayments | | 207,697.82 |
| Appropriation Reserves | | 1,804,367.04 |
| Tax Map and Recodification of Ordinances | | 159,362.50 |
| Due Municipal Library | | 103,500.79 |
| Due State of New Jersey | | 248,717.95 |
| Marriage Licenses-Due State of New Jersey | | 625.00 |
| Sale of Assets | | 744,550.00 |
| County Taxes Payable | | 11,091.12 |
| | | |
| | | |
| | | |
| | | |

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT December 31, 2014

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotalled

[illegible]

(Do not crowd - add additional sheets)

2

2

2

2

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*
AS AT December 31, 2014

[illegible]

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT December 31, 2014

[illegible]

(Do not crowd - add additional sheets)

(Assessment Section Must Be Separately Stated)

AS AT December 31, 2014

(Do not crowd - add additional sheets)

(Assessment Section Must Be Separately Stated)

NOT APPLICABLE

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2013:..... (1) \$ 23,800.16
x 25%
(2) \$ 5,950.04

Municipal Public Defender Trust Cash Balance December 31, 2014:..... (3) \$ 26,267.17

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton , N.J. 08625)

Amount in excess of the amount expended: 3 - (1 + 2) =..... \$ N/A

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C.256.

Chief Financial Officer: Dorothy S. Gallagher
Signature: Dorothy S. Gallagher
Certificate #: N-0579
Date: 4/20/15

Schedule of Trust Fund Deposits and Reserves

| <u>Purpose</u> | <u>Amount</u> December 31, 2013 per <u>Audit Report</u> | <u>Receipts</u> | <u>Expended</u> | <u>Balance</u> as at December 31, <u>2014</u> |
|-------------------------------------|--|------------------|------------------|--|
| 1. Tax Sale Premiums and Redemption | \$ 1,934,338.10 | \$ 1,591,403.34 | 1,726,732.02 | \$ 1,799,009.42 |
| 2. Public Defender | 29,367.83 | 13,645.50 | 16,746.16 | 26,267.17 |
| 3. State Unemployment Insurance | 6,092.57 | 0.02 | | 6,092.59 |
| 4. Special Law Enforcement | 63,916.97 | 8,242.93 | 8,532.01 | 63,627.89 |
| 5. Miscellaneous | 44,201.57 | | 10,396.38 | 33,805.19 |
| 6. Recycling | 25,417.20 | 8,078.05 | | 33,495.25 |
| 7. Centennial Celebration | 135.00 | | | 135.00 |
| 8. P.O.A.A. | 25,193.48 | 3,824.00 | 10,000.00 | 19,017.48 |
| 9. CDBG | 37,995.00 | | 15,443.53 | 22,551.47 |
| 10. Street Opening Deposits | 25,117.15 | | 25,117.15 | |
| 11. Police Dept. Donations | 5,097.23 | | | 5,097.23 |
| 12. 5k Race | 360.00 | 3,400.00 | 3,760.00 | |
| 13. Lawsuit Settlement | 5,000.28 | | 5,000.28 | |
| 14. Redevelopment Agency | 17,696.00 | | 17,696.00 | |
| 15. Community Policing Unit | 20,659.56 | 2,300.00 | 2,471.24 | 20,488.32 |
| 16. 21st Century Gala | 1,895.00 | | | 1,895.00 |
| 17. Police Outside Employment | 39,357.32 | 269,886.31 | 236,017.50 | 73,226.13 |
| 18. Holiday Decorations | 691.00 | | | 691.00 |
| 19. Cable Television | 29,700.00 | | 29,700.00 | |
| 20. Payroll Deduction | 264,027.83 | 10,520,395.79 | 10,544,444.10 | 239,979.52 |
| 21. Summer Program | 30.00 | | 30.00 | |
| 22. Fire Prevention | 2,576.81 | 29.00 | | 2,605.81 |
| 23. Escrow Deposits | 168,764.22 | 151,747.76 | 154,925.65 | 165,586.33 |
| 24. Recreation | | 62,142.55 | 5,071.91 | 57,070.64 |
| 25. | | | | |
| 26. | | | | |
| 27. | | | | |
| 28. | | | | |
| 29. | | | | |
| 30. | | | | |
| 31. | | | | |
| 32. | | | | |
| 33. | | | | |
| 34. | | | | |
| 35. | | | | |
| 36. | | | | |
| 37. | | | | |
| 38. | | | | |
| 39. | | | | |
| 40. | | | | |
| 41. | | | | |
| 42. | | | | |
| 43. | | | | |
| 44. | | | | |
| 45. | | | | |
| 46. | | | | |
| Totals: | \$ 2,747,630.12 | \$ 12,635,095.25 | \$ 12,812,083.93 | \$ 2,570,641.44 |

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Not Applicable

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2013 | RECEIPTS | | | | | Disbursements | Balance Dec. 31, 2014 |
|---|-----------------------------------|--------------------------|-------------------|---------|---------|---------|---------------|--------------------------|
| | | Assessments and Liens | Current Budget | | | | | |
| Assessment Serial Bond Issues: | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Assessment Bond Anticipation Note Issues: | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Other Liabilities | | | | | | | | |
| Trust Surplus | | | | | | | | |
| *Less Assets "Unfinanced" | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Totals | | | | | | | | |

*Show as red figure

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT December 31, 2014

| Title of Account | Debit | Credit |
|---|-----------------|-----------------|
| Est. Proceeds Bonds and Notes Authorized | \$4,493,299.43 | xxxxxxxxxx |
| Bonds and Notes Authorized but Not Issued | xxxxxxxxxx | \$4,493,299.43 |
| Cash | 1,771,114.79 | |
| Deferred Charges: | | |
| Funded | 4,131,580.98 | |
| Unfunded | 27,544,926.38 | |
| Grants Accounts Receivable | 1,655,901.18 | |
| Due Other Trust Fund | 79,000.00 | |
| Due Federal and State Grant Fund | 347,000.00 | |
| Expenditure without an Appropriation | | |
| BAN | | 24,226,837.00 |
| Serial Bonds | | 2,603,000.00 |
| Reserve to Pay Debt | | |
| Green Acres Loan Payable | | 104,252.55 |
| EIT Loan Payable | | 1,424,328.43 |
| Reserve for Grants Receivable | | 351,003.05 |
| Reserve for Basketball Court Improvements | | 42,500.00 |
| Capital Improvement Fund | | 1,556.69 |
| Unidentified Receipts | | 6,017.44 |
| Contracts Payable | | 2,411,624.54 |
| Improvement Authorizations: | | |
| Funded | | 135,258.12 |
| Unfunded | | 4,080,367.47 |
| Fund Balance | | 142,778.04 |
| | \$40,022,822.76 | \$40,022,822.76 |
| Deferred Chrages to Future Taxation | 27,544,926.38 | |
| Less: Bond Antciipation Notes | (24,226,837.00) | |
| Add: Cash on Hand to Pay Notes | 1,175,210.05 | |
| | 4,493,299.43 | |
| | | |
| | | |

CASH RECONCILIATION DECEMBER 31, 2014

| | Cash | | | Less Checks Outstanding | Cash Book Balance |
|--------------------------------|----------------|--|-----------------|-------------------------|-------------------|
| | *On Hand | | On Deposit | | |
| Current | \$1,459,359.02 | | \$7,431,493.98 | \$4,451,796.14 | \$4,439,056.86 |
| Trust - Animal Control | | | 6,017.60 | | 6,017.60 |
| Trust - Other | 1,405,959.68 | | 1,872,749.97 | 692,530.78 | 2,586,178.87 |
| Capital - General | 492,674.80 | | 2,599,880.11 | 1,321,440.12 | 1,771,114.79 |
| Low Income Housing - Operating | 22,262.00 | | 691,613.85 | 488,266.73 | 225,609.12 |
| Low Income Housing - Capital | | | 34,509.00 | 14,509.00 | 20,000.00 |
| Public Assistance** I | | | 13,800.34 | | 13,800.34 |
| Public Assistance II | | | | | |
| Federal State Grant Fund | | | 44,260.71 | | 44,260.71 |
| | | | | | |
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| | | | | | |
| | | | | | |
| Total | \$3,380,255.50 | | \$12,694,325.56 | \$6,968,542.77 | \$9,106,038.29 |

*Includes Deposits in Transit

****Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9, 9(a) & 9(b) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR (CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Wm. A. Conry

Title: **Registered Municipal Accountant**

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

| Grant | Balance Jan. 1, 2014 | 2014 Budget Revenue Realized | Received | Unappropriated Applied | Canceled | | Balance Dec. 31, 2014 |
|---------------------------------------|-------------------------|---------------------------------------|------------|---------------------------|-----------|--|--------------------------|
| Alcohol Education Rehabilitation Fund | \$589.18 | \$2,657.01 | 1,004.36 | \$1,652.65 | | | \$589.18 |
| Body Armor Replacement Fund | 180.23 | \$10,930.58 | \$5,392.38 | 5,538.20 | | | 180.23 |
| Brownfields Assessment | 115,432.61 | | | | | | 115,432.61 |
| Bulletproof Vest Partnership Grant | 16,856.00 | | | | | | 16,856.00 |
| Safe and Secure Communities | 60,000.00 | | 60,000.00 | | | | |
| County of Union Homeland Security | 672.00 | | | | | | 672.00 |
| Edward Byrnes Memorial Justice | 57,966.25 | | 12,314.43 | | | | 45,651.82 |
| Green Communities Grant | 2,000.00 | | | | | | 2,000.00 |
| Greening Union County Grant | 9,318.00 | | | | | | 9,318.00 |
| Livable Communities - Library Aid | 50,000.00 | | | | 50,000.00 | | |
| Local Public Health Emergency H1N1 | 5,164.96 | | | | 5,164.96 | | |
| Municipal Alliance Grant | 28,179.75 | 6,515.00 | 13,197.24 | | 15,149.75 | | 6,347.76 |
| Municipal Stormwater Storm. | 10,583.00 | | | | | | 10,583.00 |
| Recycling Tonnage Grant | | 36,958.14 | | 36,958.14 | | | |
| Summer Food Program | 34,439.86 | | | | | | 34,439.86 |
| Summer Food Program - '14 | | 53,839.78 | 29,973.81 | | | | 23,865.97 |
| You Drink, You Drive, You Lose | 304.00 | | | | 304.00 | | |
| Hazard Mitigation Grant Program | | 75,000.00 | | | | | 75,000.00 |

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

| Grant | Balance Jan. 1, 2014 | 2014 Budget Revenue Realized | Received | Unappropriated Applied | Canceled | Balance Dec. 31, 2014 |
|--|-------------------------|---------------------------------------|-------------|---------------------------|----------|--------------------------|
| Operation Safe Streets | 4,000.00 | | | | | 4,000.00 |
| Pandemic Flu Preparedness | 90.00 | | | | 90.00 | |
| Safe Routes to Schools | 4,600.00 | | | | | 4,600.00 |
| UEZ Clead Team | | 51,956.01 | | 51,956.01 | | |
| Healthy Neighborhoods | | 10,000.00 | 8,000.00 | | | 2,000.00 |
| Workforce Investment Youth Program out of School Youth | | 57,000.00 | | | | 57,000.00 |
| Safe and Secure Communities | 60,000.00 | 60,000.00 | 60,000.00 | | | 60,000.00 |
| WIA Youth Program | 40,000.00 | | 18,602.01 | | | 21,397.99 |
| WIA National Emergency Grant | 80,340.04 | | | | | 80,340.04 |
| WIA Youth Works Program | 37,235.00 | | | | | 37,235.00 |
| Workforce Investment Youth Program In School Youth | | 80,000.00 | | | | 80,000.00 |
| NJ DOT Central Business Midtown Grant | 500,000.00 | | | | | 500,000.00 |
| NJ DOT SRTS Pedestrian Walkway Grant | 109,491.14 | | | | | 109,491.14 |
| Secure Our Schools | 95,055.00 | | 95,055.00 | | | |
| NJ Division of Highway Safety Grant | 4,000.00 | | | | | 4,000.00 |
| Drive Sober Get Pulled Over | 4,400.00 | | | | 4,400.00 | |
| Drive Sober Get Pulled Over - '14 | | 5,000.00 | 1,300.00 | | 3,700.00 | |
| Assistance to Firefighters-Prvention & Maintenance | \$26,828.00 | | \$26,828.00 | | | |

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

| Grant | Balance Jan. 1, 2014 | Transferred from 2014 Budget Appropriations | | Transferred from Accounts Payable | Expended | Transferred to Accounts Payable | Cancelled | Balance Dec. 31, 2014 |
|---------------------------------------|-------------------------|--|------------------------------|---|-------------|---------------------------------------|-----------|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | | | |
| Summer Food Program | \$51,748.31 | | \$53,839.78 | | \$29,973.81 | | | \$75,614.28 |
| Alcohol Education Rehabilitation Fund | 7,354.11 | | 2,657.01 | | | | | 10,011.12 |
| Municipal Alliance | 5,057.14 | 6,515.00 | | | 6,515.00 | | 5,057.14 | |
| Municipal Alliance-Local | 6,481.17 | 1,628.00 | | | 1,628.00 | | 6,481.17 | |
| Municipal Alliance -13 | 8,275.00 | | | | 2,479.93 | | | 5,795.07 |
| Municipal Alliance-Local-13 | 2,358.00 | | | | 2,358.00 | | | |
| UEZ Roselle First | 31,600.42 | | | 0.51 | 21,600.93 | | | 10,000.00 |
| UEZ Roselle First | 90,582.50 | | | 5,344.25 | 95,926.75 | | | |
| UEZ Clead Team | | 51,956.01 | | | 51,956.01 | | | |
| UEZ Administration Grant-13 | 22,143.50 | | | 647.46 | | | | 22,790.96 |
| UEZ Façade Improvement Program | 188,297.74 | | | | | | | 188,297.74 |
| UEZ Façade Improvement Grant | 100,000.00 | | | | | | | 100,000.00 |
| UEZ Police Vehicles | 35,828.48 | | | 19,616.38 | 55,444.86 | | | |
| Union County Recycling Enhancement | 4,695.20 | | | | | | | 4,695.20 |
| Secure Our Schools | 95,055.00 | | | | 95,055.00 | | | |
| Drive Sober Get Pulled Over | 4,400.00 | | 5,000.00 | | 1,300.00 | | 8,100.00 | |
| NJ Division of Highway Safety Grant | 4,000.00 | | | | | | | 4,000.00 |
| Healthy Neighborhoods | | | 10,000.00 | | | | | 10,000.00 |

FEDERAL AND STATE GRANTS (CONTINUED)

| Grant | Balance Jan. 1, 2014 | Transferred from 2014 Budget Appropriations | | Transferred from Accounts Payable | Expended | Transferred to Accounts Payable | Cancelled | Balance Dec. 31, 2014 |
|---|-------------------------|--|------------------------------|---|----------|---------------------------------------|-----------|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | | | |
| WIA Youth Works Program | 4,542.86 | | | | | | | 4,542.86 |
| Bulletproof Vest Partnership Grant | | | 2,224.87 | | | | | 2,224.87 |
| Over the Limit Under Arrest | 5,624.00 | | | | | | | 5,624.00 |
| EDWARD BYRNES MEMORIAL JUSTICE (Federal) | 241.31 | | | | | | | 241.31 |
| DEVELOPMENT OF ELDERLY PROGRAMS GRANT (State) | 884.30 | | | | | | | 884.30 |
| LOCAL PUBLIC HEALTH EMERGENCY H1N1 (State) | 11,450.17 | | | | | | 11,450.17 | |
| CLICK IT OR TICKET | 8,000.00 | | 4,000.00 | | 2,700.00 | | 9,300.00 | |
| DRUNK DRIVING ENFORCEMENT FUND (State) | 25,349.19 | | 5,975.00 | | 950.00 | | | 30,374.19 |
| YOU DRINK, YOU DRIVE, YOU LOSE (State) | 304.00 | | | | | | 304.00 | |
| Heart Grant | 1,000.00 | | | | | | | 1,000.00 |
| STORMWATER REGULATION PROGRAM (State) | 10,583.00 | | | | | | | 10,583.00 |
| OPERATION SAFE STREETS | 4,000.00 | | | | | | | 4,000.00 |
| PANDEMIC INFLUENZA (State) | 90.10 | | | | | | 90.10 | |
| NJ NEIGHBORHOOD STABILIZATION GRANT (State) | 7,108.66 | | | | | | | 7,108.66 |
| CLEAN COMMUNITIES PROGRAM (State) | 13,327.02 | | 29,184.44 | | | | | 42,511.46 |
| SAFE ROUTES TO SCHOOLS (State) | 313.44 | | | | | | | 313.44 |
| BODY ARMOR REPLACEMENT FUND (State) | 13,259.31 | | | | 2,175.50 | 3,774.50 | | 14,858.31 |
| Brownfields | 10,279.91 | | | | | | | 10,279.91 |
| | | | | | | | | |

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)

| Grant | Balance Jan. 1, 2014 | Transferred from 2014 | | Transferred from Accounts Payable | Expended | Transferred to Accounts Payable | Cancelled | Balance Dec. 31, 2014 |
|--|-------------------------|-----------------------|-------------------------------|---|--------------|---------------------------------------|-------------|--------------------------|
| | | Budget | Appropriations By 40A:4-87 | | | | | |
| Hazard Mitigation Grant Program | | | 75,000.00 | | | | | 75,000.00 |
| Recycling Tonnage Grant | 1,150.00 | 36,958.14 | | | 36,958.14 | | | 1,150.00 |
| BULLETPROOF VEST PARTNERSHIP (Federal) | 222.50 | | | 3,774.50 | 3,774.50 | | | 222.50 |
| ROID | 15,000.00 | | | | | | | 15,000.00 |
| ROID-Local | 3,000.00 | | | | | | | 3,000.00 |
| NJ DOT Central Business Midtown Grant | 136,604.34 | | | | | | | 136,604.34 |
| NJ DOT SRTS Pedestrian Walkway Grant | 81,829.27 | | | | 5,825.83 | | | 76,003.44 |
| Union County Kids Recreation | 4,713.36 | | | | | | | 4,713.36 |
| Assistance to Firefighters | 26,828.00 | | | | 26,828.00 | | | |
| Assistance to Firefighters-Local | 2,980.00 | | | | 2,980.00 | | | |
| Workforce Investment Youth Program In School Youth | | 80,000.00 | | | 41,417.09 | | | 38,582.91 |
| Workforce Investment Youth Program out of School Youth | | 57,000.00 | | | 32,134.93 | | | 24,865.07 |
| Safe and Secure Communities | 60,000.00 | | 60,000.00 | | 60,000.00 | | | 60,000.00 |
| Body Armor Replacement Fund -14 | | | 5,392.38 | | | | | 5,392.38 |
| Body Armor Replacement Fund -13 | | | 5,538.20 | | | | | 5,538.20 |
| Drive Sober Get Pulled Over Year End Holiday '14 | | | 4,400.00 | | 3,387.50 | | 1,012.50 | |
| Drive Sober Get Pulled Over Superbowl Crackdown '14 | | | 4,000.00 | | 2,175.00 | | 1,825.00 | |
| Totals | \$1,106,561.31 | \$234,057.15 | \$267,211.68 | \$33,157.60 | \$585,544.78 | | \$43,620.08 | \$1,011,822.88 |

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

| Grant | Balance Jan. 1, 2014 | Transferred to 2014 Budget Appropriations | | Received | Applied to Receivable | Balance Dec. 31, 2014 |
|---------------------------------------|-------------------------|--|------------------------------|-------------|--------------------------|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | |
| ALCOHOL EDUCATION REHABILITATION FUND | \$1,652.65 | | | | \$1,652.65 | |
| BODY ARMOR REPLACEMENT FUND | 5,538.20 | | | | 5,538.20 | |
| CLEAN COMMUNITIES PROGRAM | 1.26 | | | | | 1.26 |
| UEZ GRANT | 51,956.01 | | | | 51,956.01 | |
| DRUNK DRIVING ENFORCEMENT FUND | 5,975.00 | | | | 5,975.00 | |
| RECYCLING TONNAGE GRANT | 36,958.14 | | | 52,423.32 | 36,958.14 | 52,423.32 |
| | | | | | | |
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| | | | | | | |
| Totals | \$102,081.26 | | | \$52,423.32 | \$102,080.00 | \$52,424.58 |

LOCAL DISTRICT SCHOOL TAX *

| | | Debit | Credit |
|---|----------|-----------------|-----------------|
| Balance January 1, 2014 | | xxxxxxx | xxxxxxx |
| School Tax Prepaid # | 85001-00 | \$468,776.00 | |
| School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) | 85002-00 | xxxxxxx | |
| Levy School Year July 1, 2014 - June 30, 2015 | | xxxxxxx | |
| Levy 2014 | | xxxxxxx | \$23,438,800.00 |
| Paid | | 22,970,024.00 | xxxxxxx |
| Balance December 31, 2014 | | xxxxxxx | xxxxxxx |
| School Tax Prepaid # | 85003-00 | | |
| School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) | 85004-00 | | xxxxxxx |
| * Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools. | | \$23,438,800.00 | \$23,438,800.00 |

Must include unpaid requisitions.

COUNTY VOCATIONAL SCHOOL TAX

Not Applicable

| | | Debit | Credit |
|---|----------|---------|---------|
| Balance January 1, 2014 | | xxxxxxx | xxxxxxx |
| School Tax Payable # | 85021-00 | xxxxxxx | |
| School Tax Deferred (Not In excess of 50% of Levy - 2013 - 2014) | 85022-00 | xxxxxxx | |
| Levy School Year July 1, 2014 - June 30, 2015 | | xxxxxxx | |
| Levy Calendar Year | | xxxxxxx | |
| Paid | | | xxxxxxx |
| Balance December 31, 2014 | | xxxxxxx | xxxxxxx |
| School Tax Payable # | 85023-00 | | xxxxxxx |
| School Tax Deferred (Not In excess of 50% of Levy - 2014 - 2015) | 85024-00 | | xxxxxxx |
| | | | |

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

| Not Applicable | | Debit | Credit |
|--|--|----------|----------|
| Balance January 1, 2014 | | xxxxxxxx | xxxxxxxx |
| School Tax Payable # 85031-00 | | xxxxxxxx | |
| School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00 | | xxxxxxxx | |
| Levy School Year July 1, 2014 - June 30, 2015 | | xxxxxxxx | |
| Levy Calendar Year | | xxxxxxxx | |
| Paid | | | xxxxxxxx |
| Balance December 31, 2014 | | xxxxxxxx | xxxxxxxx |
| School Tax Payable # 85033-00 | | | xxxxxxxx |
| School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85034-00 | | | xxxxxxxx |
| # Must include unpaid requisitions. | | | |

REGIONAL HIGH SCHOOL TAX

| Not Applicable | | Debit | Credit |
|--|--|----------|----------|
| Balance January 1, 2014 | | xxxxxxxx | xxxxxxxx |
| School Tax Payable # 85041-00 | | xxxxxxxx | |
| School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042-00 | | xxxxxxxx | |
| Levy School Year July 1, 2014 - June 30, 2015 | | xxxxxxxx | |
| Levy Calendar Year | | xxxxxxxx | |
| Paid | | | xxxxxxxx |
| Balance December 31, 2014 | | xxxxxxxx | xxxxxxxx |
| School Tax Payable # 85043-00 | | | xxxxxxxx |
| School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85044-00 | | | xxxxxxxx |
| # Must include unpaid requisitions. | | | |

COUNTY TAXES PAYABLE

| | | Debit | Credit |
|--|----------|----------------|----------------|
| Balance January 1, 2014 | | xxxxxxxx | xxxxxxxx |
| County Taxes | 80003-01 | xxxxxxxx | |
| Due County for Added and Omitted Taxes | 80003-02 | xxxxxxxx | |
| Levy: | | xxxxxxxx | xxxxxxxx |
| General County | 80003-03 | xxxxxxxx | 6,555,860.31 |
| County Library | 80003-04 | xxxxxxxx | |
| County Health | | xxxxxxxx | |
| County Open Space Preservation | | xxxxxxxx | 194,199.31 |
| Due County for Added and Omitted Taxes | 80003-05 | xxxxxxxx | 11,903.11 |
| Paid | | \$6,750,871.61 | xxxxxxxx |
| Balance December 31, 2014 | | xxxxxxxx | xxxxxxxx |
| County Taxes (Prepaid) | | | xxxxxxxx |
| Due County for Added and Omitted Taxes | | 11,091.12 | xxxxxxxx |
| | | \$6,761,962.73 | \$6,761,962.73 |

SPECIAL DISTRICT TAXES

Not Applicable

| | | Debit | Credit |
|---|----------|----------|----------|
| Balance January 1, 2014 | | xxxxxxxx | |
| 2014 Levy: (List Each Type of District Tax Separately - see Footnote) | | xxxxxxxx | xxxxxxxx |
| Fire - | 81108-00 | xxxxxxxx | xxxxxxxx |
| Sewer - | 81111-00 | xxxxxxxx | xxxxxxxx |
| Water - | 81112-00 | xxxxxxxx | xxxxxxxx |
| Garbage - | 81109-00 | xxxxxxxx | xxxxxxxx |
| | | xxxxxxxx | xxxxxxxx |
| | | xxxxxxxx | xxxxxxxx |
| Total Levy | 80003-07 | xxxxxxxx | |
| Paid | 80003-08 | | xxxxxxxx |
| Balance December 31, 2014 | 80003-09 | | xxxxxxxx |
| Footnote: Please state the number of districts in each instance. | | | |

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

Not Applicable

| | | Debit | Credit |
|----------------------------|----------|-----------|-----------|
| Balance January 1, 2014 | 80004-01 | xxxxxxxxx | |
| State Library Aid Received | 80004-02 | xxxxxxxxx | |
| Expended | 80004-09 | | xxxxxxxxx |
| Balance December 31, 2014 | 80004-10 | | |
| | | | |

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Not Applicable

| | | Debit | Credit |
|----------------------------|----------|-----------|-----------|
| Balance January 1, 2014 | 80004-03 | xxxxxxxxx | |
| State Library Aid Received | 80004-04 | xxxxxxxxx | |
| Expended | 80004-11 | | xxxxxxxxx |
| Balance December 31, 2014 | 80004-12 | | |
| | | | |

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Not Applicable

| | | Debit | Credit |
|----------------------------|----------|-----------|-----------|
| Balance January 1, 2014 | 80004-05 | xxxxxxxxx | |
| State Library Aid Received | 80004-06 | xxxxxxxxx | xxxxxxxxx |
| Expended | 80004-13 | | xxxxxxxxx |
| Balance December 31, 2014 | 80004-14 | | |
| | | | |

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Not Applicable

| | | Debit | Credit |
|----------------------------|----------|-----------|-----------|
| Balance January 1, 2014 | 80004-07 | xxxxxxxxx | |
| State Library Aid Received | 80004-08 | xxxxxxxxx | xxxxxxxxx |
| Expended | 80004-15 | | xxxxxxxxx |
| Balance December 31, 2014 | 80004-16 | | |
| | | | |

STATEMENT OF GENERAL BUDGET REVENUES 2014

| Source | | Budget -01 | Realized -02 | Excess or (Deficit) -03 |
|---|--------|-----------------|-----------------|-------------------------------|
| Surplus Anticipated | 80101- | \$1,500,000.00 | \$1,500,000.00 | |
| Surplus Anticipated with Prior Written Consent of Director of Local Government | 80102- | | | |
| Miscellaneous Revenue Anticipated | | | | xxxxxxxxxx |
| Adopted Budget | | 5,433,691.09 | 5,279,994.84 | (\$153,696.25) |
| Added by N.J. S. 40A:4-87: (List on 17a) | | 267,211.68 | 267,211.68 | xxxxxxxxxx |
| | | | | |
| | | | | |
| Total Miscellaneous Revenue Anticipated | 80103- | 5,700,902.77 | 5,547,206.52 | (153,696.25) |
| Receipts from Delinquent Taxes | 80104- | 2,140,000.00 | 1,955,197.36 | (184,802.64) |
| Amount to be Raised by Taxation: | | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx |
| (a) Local Tax for Municipal Purposes | 80105- | 29,991,930.00 | xxxxxxxxxx | xxxxxxxxxx |
| (c) Municipal Library Tax | 80106- | 430,800.31 | xxxxxxxxxx | xxxxxxxxxx |
| Total Amount to be Raised by Taxation | 80107- | 30,422,730.31 | 30,105,679.95 | (317,050.36) |
| | | \$39,763,633.08 | \$39,108,083.83 | (\$655,549.25) |

ALLOCATION OF CURRENT TAX COLLECTIONS

| | | Debit | Credit |
|---|----------|-----------------|-----------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) | 80108-00 | xxxxxxxxxx | \$58,063,813.85 |
| Amount to be Raised by Taxation | | xxxxxxxxxx | xxxxxxxxxx |
| Local District School Tax | 80109-00 | \$23,438,800.00 | xxxxxxxxxx |
| Regional School Tax | 80119-00 | | xxxxxxxxxx |
| Regional High School Tax | 80110-00 | | xxxxxxxxxx |
| County Taxes | 80111-00 | 6,750,059.62 | xxxxxxxxxx |
| Due County for Added and Omitted Taxes | 80112-00 | 11,903.11 | xxxxxxxxxx |
| Special District Taxes | 80113-00 | | xxxxxxxxxx |
| Municipal Open Space Tax | 80120-00 | | |
| Reserve for Uncollected Taxes | 80114-00 | xxxxxxxxxx | 2,242,628.83 |
| Deficit in Required Collection of Current Taxes (or) | 80115-00 | xxxxxxxxxx | |
| Balance for Support of Municipal Budget (or) | 80116-00 | 30,105,679.95 | xxxxxxxxxx |
| * Excess Non-Budget Revenue (see footnote) | 80117-00 | | xxxxxxxxxx |
| * Deficit Non-Budget Revenue (see footnote) | 80118-00 | xxxxxxxxxx | |
| * These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only. | | \$60,306,442.68 | \$60,306,442.68 |

STATEMENT OF GENERAL BUDGET REVENUES 2014
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the awards of public or private revenue. These insertions meet the statutory requirements of N.J.S.A.40A:4-87 and matching funds have been provided if applicable.

CFO Signature :

Dorothy S. Gallagher

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

| | | | |
|--|----------|-----------------|-----------------|
| 2014 Budget as Adopted | 80012-01 | | \$39,496,421.40 |
| 2014 Budget - Added by N.J.S. 40A:4-87 | 80012-02 | | 267,211.68 |
| Appropriated for 2014 (Budget Statement Item 9) | 80012-03 | | 39,763,633.08 |
| Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9) | 80012-04 | | 233,539.12 |
| Total General Appropriations (Budget Statement Item 9) | 80012-05 | | 39,997,172.20 |
| Add: Overexpenditures (see footnote) | 80012-06 | | |
| Total Appropriations and Overexpenditures | 80012-07 | | 39,997,172.20 |
| Deduct Expenditures: | | | |
| Paid or Charged [Budget Statement Item (L)] | 80012-08 | \$35,888,769.05 | |
| Paid or Charged - Reserve for Uncollected Taxes | 80012-09 | 2,242,628.83 | |
| Reserved | 80012-10 | 1,804,367.04 | |
| Total Expenditures | 80012-11 | | 39,935,764.92 |
| Unexpended Balances Canceled (see footnote) | 80012-12 | | \$61,407.28 |

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

Not Applicable

| | | | |
|---|--|--|--|
| 2014 Authorizations | | | |
| N.J.S. 40A:4-46 (After adoption of Budget) | | | |
| N.J.S. 40A:4-20 (Prior to adoption of Budget) | | | |
| Total Authorizations | | | |
| Deduct Expenditures: | | | |
| Paid or Charged | | | |
| Reserved | | | |
| Total Expenditures | | | |

RESULTS OF 2014 OPERATION

CURRENT FUND

| | | Debit | Credit |
|--|----------|----------------|----------------|
| Excess of Anticipated Revenues: | | xxxxxxxxxx | xxxxxxxxxx |
| Miscellaneous Revenues Anticipated | 80013-01 | xxxxxxxxxx | |
| Delinquent Tax Collections | 80013-02 | xxxxxxxxxx | |
| | | xxxxxxxxxx | |
| Required Collection of Current Taxes | 80013-03 | xxxxxxxxxx | |
| Unexpended Balances of 2014 Budget Appropriations | 80013-04 | xxxxxxxxxx | 61,407.28 |
| Miscellaneous Revenue Not Anticipated | 81113- | xxxxxxxxxx | 832,054.40 |
| Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27) | 81114- | xxxxxxxxxx | |
| Payments in Lieu of Taxes on Real Property | 81120- | xxxxxxxxxx | |
| | | xxxxxxxxxx | |
| Unexpended Balances of 2013 Approp. Reserves | 80013-05 | xxxxxxxxxx | 241,508.36 |
| Prior Years Interfunds Returned in 2014 | 80013-06 | xxxxxxxxxx | 125,330.90 |
| Tax Overpayments Canceled | | xxxxxxxxxx | 140,980.38 |
| Accounts Payable Canceled | | xxxxxxxxxx | 68,973.95 |
| Prepaid Library Returned | | | |
| Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14) | | xxxxxxxxxx | xxxxxxxxxx |
| Balance January 1, 2014 | 80013-07 | | xxxxxxxxxx |
| Balance December 31, 2014 | 80013-08 | xxxxxxxxxx | |
| Deficit in Anticipated Revenues: | | xxxxxxxxxx | xxxxxxxxxx |
| Miscellaneous Revenues Anticipated | 80013-09 | 153,696.25 | xxxxxxxxxx |
| Delinquent Tax Collections | 80013-10 | 184,802.64 | xxxxxxxxxx |
| | | | xxxxxxxxxx |
| Required Collection of Current Taxes | 80013-11 | 317,050.36 | xxxxxxxxxx |
| Interfund Advances Originating in 2014 | 80013-12 | | xxxxxxxxxx |
| Prior Year Senior Citizen Disallowed | | | xxxxxxxxxx |
| Refund of Prior Year Revenue | | 458,223.17 | xxxxxxxxxx |
| Grant Receivable Canceled | | 43,665.18 | xxxxxxxxxx |
| Deficit Balance - To Trial Balance (Sheet 3) | 80013-13 | xxxxxxxxxx | |
| Surplus Balance - To Surplus (Sheet 21) | 80013-14 | 312,817.67 | xxxxxxxxxx |
| | | \$1,470,255.27 | \$1,470,255.27 |

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

| Source | Amount Realized |
|---|-----------------|
| Miscellaneous | \$72,015.42 |
| Recreation | 6,050.00 |
| Tax Collector | 36,138.55 |
| Senior Citizens and Veterans Administrative Fee | 2,130.00 |
| Canceled Prior Year Outstanding Checks | 83,937.70 |
| Public Works | 31,056.87 |
| Court Bail | 7,241.00 |
| Reimbursement of Prior Year Costs | 113,942.12 |
| Reimbursement of Current Year Costs | 99,294.88 |
| Canceled Trust Reserves | 52,756.26 |
| Tax Premiums | 297,916.07 |
| Cell Tower | 29,575.53 |
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| Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19) | \$832,054.40 |

SURPLUS - CURRENT FUND
YEAR 2014

| | | Debit | Credit |
|---|----------|----------------|----------------|
| 1. Balance January 1, 2014 | 80014-01 | xxxxxxxx | \$2,335,369.83 |
| 2. | | xxxxxxxx | |
| 3. Excess Resulting from 2014 Operations | 80014-02 | | 312,817.67 |
| 4. Amount Appropriated in the 2014 Budget - Cash | 80014-03 | \$1,500,000.00 | xxxxxxxx |
| 5. Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services | 80014-04 | | xxxxxxxx |
| 6. | | | xxxxxxxx |
| 7. Balance December 31, 2014 | 80014-05 | 1,148,187.50 | xxxxxxxx |
| | | \$2,648,187.50 | \$2,648,187.50 |

ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)

| | | |
|--|----------|----------------|
| | | |
| Cash | 80014-06 | \$4,439,456.86 |
| Investments | 80014-07 | |
| Petty Cash | | |
| Sub-Total | | 4,439,456.86 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | 80014-08 | 3,875,541.56 |
| Cash Surplus | 80014-09 | 563,915.30 |
| Deficit in Cash Surplus | 80014-10 | |
| Other Assets Pledged to Surplus: * | | |
| (1) Due from State of N.J. Senior Citizens and Veterans Deduction | 80014-16 | \$178,314.87 |
| Deferred Charges # | 80014-12 | 405,957.33 |
| Cash Deficit # | 80014-13 | |
| State Aid Receivable | | |
| | | |
| | | |
| Total Other Assets | 80014-14 | 584,272.20 |
| * IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. | 80014-15 | \$1,148,187.50 |

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

CURRENT TAXES - 2014 LEVY

| | | | |
|--|----------|----|---------------|
| 1. Amount of Levy as per Duplicate (Analysis)# | 82101-00 | \$ | 60,612,509.09 |
| or | | | |
| (Abstract of Ratables) | 82113-00 | \$ | |
| 2. Amount of Levy Special District Taxes | 82102-00 | \$ | |
| 3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq. | 82103-00 | \$ | |
| 4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq. | 82104-00 | \$ | 135,005.02 |
| 5a. Subtotal 2014 Levy | | \$ | 60,747,514.11 |
| 5b. Reductions due to tax appeals** | | \$ | |
| 5c. Total 2014 Levy | 82106-00 | \$ | 60,747,514.11 |
| 6. Transferred to Tax Title Liens | 82107-00 | \$ | 101,483.34 |
| 7. Transferred to Foreclosed Property | 82108-00 | \$ | |
| 8. Remitted, Abated or Canceled | 82109-00 | \$ | 278,561.73 |
| 9. Discount Allowed | 82110-00 | \$ | |
| 10. Collected in Cash: In 2013 | 82121-00 | \$ | 188,281.71 |
| In 2014 * | 82122-00 | \$ | 57,755,032.14 |
| State's Share of 2014 Senior Citizens and Veteran's Deductions Allowed | 82123-00 | \$ | 120,500.00 |
| R.E.A.P. Revenue | 82124-00 | \$ | |
| Total to Line 14 | 82111-00 | \$ | 58,063,813.85 |
| 11. Total Credits | | \$ | 58,443,858.92 |
| 12. Amount Outstanding December 31, 2014 | 83120-00 | \$ | 2,303,655.19 |
| 13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5) is | 82112-00 | | 95.58% |

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

| | | | |
|--|--|----|---------------|
| 14. Calculation of Current Taxes Realized in Cash: | | | |
| Total of Line 10 | | \$ | 58,063,813.85 |
| Less: Reserve for Tax Appeals Pending State Division of Tax Appeals | | \$ | |
| To Current Taxes Realized in Cash (Sheet 17) | | \$ | 58,063,813.85 |

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000.00, or .699985. Then correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2013 collections.

** Tax appeals pursuant to RS 54:48-1 et seq approved by resolution governing body prior to
introduction of municipal budget.