

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2014

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998

Not Applicable

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale..... \$ \_\_\_\_\_

NET Cash Collected..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2014 Tax Levy..... \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_

(2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Levy Sale..... \_\_\_\_\_

NET Cash Collected..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2014 Tax Levy..... \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

|  | Debit        | Credit       |
|--|--------------|--------------|
| 1. Balance January 1, 2014   | xxxxxxxxxx   | xxxxxxxxxx   |
| Due From State of New Jersey   | \$154,202.96 | xxxxxxxxxx   |
| Due To State of New Jersey   | xxxxxxxxxx   |              |
| 2. Sr. Citizens Deductions Per Tax Billings                          | 33,750.00    | xxxxxxxxxx   |
| 3. Veterans Deductions Per Tax Billings                              | 84,750.00    | xxxxxxxxxx   |
| 4. Sr.Citizens Deductions Allowed By Tax Collector                   | 2,250.00     | xxxxxxxxxx   |
| 5. Sr.Citizens Deductions Allowed By Tax Collector-Prior Year        | 5,111.91     |              |
| 6.   |              |              |
| 7. Sr. Citizens Deductions Disallowed By Tax Collector               | xxxxxxxxxx   | \$250.00     |
| 8. Sr. Citizens Deductions Disallowed By Tax<br>Collector 2013 Taxes | xxxxxxxxxx   |              |
| 9. Received in Cash from State                                       | xxxxxxxxxx   | 101,500.00   |
| 10.  |              |              |
| 11.  |              |              |
| 12. Balance December 31, 2014  | xxxxxxxxxx   | xxxxxxxxxx   |
| Due From State of New Jersey   | xxxxxxxxxx   |              |
| Due To State of New Jersey   | 178,314.87   | xxxxxxxxxx   |
|  | \$458,379.74 | \$101,750.00 |

Calculation of Amount to be included on Sheet 22, Item 10-  
2014 Senior Citizens and Veterans Deductions Allowed

|                      |                            |
|----------------------|----------------------------|
| Line 2               | <u>\$33,750.00</u>         |
| Line 3               | <u>84,750.00</u>           |
| Line 4               | <u>2,250.00</u>            |
| Sub-Total            | <u>120,750.00</u>          |
| Less: Line 7         | <u>250.00</u>              |
| To Item 10, Sheet 22 | <u><u>\$120,500.00</u></u> |

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

Not Applicable

|   |  |  | Debit   | Credit  |
|---|--|--|---------|---------|
| Balance January 1, 2014   |  |  | xxxxxxx |         |
| Taxes Pending Appeals   |  |  | xxxxxxx | xxxxxxx |
| Interest Earned on Taxes Pending Appeals  |  |  | xxxxxxx | xxxxxxx |
| Contested Amount of 2014 Taxes Collected which<br>are Pending State Appeal (Item 14, Sheet 22)        |  |  | xxxxxxx |         |
| Interest Earned on Taxes Pending State Appeals  |  |  | xxxxxxx |         |
|   |  |  |         |         |
| Cash Paid to Appellants (Including 5% Interest from Date of Payment)                                  |  |  |         | xxxxxxx |
| Closed to Results of Operations<br>(Portion of Appeal won by Municipality, Including Interest)        |  |  |         | xxxxxxx |
|   |  |  |         |         |
| Balance December 31, 2014   |  |  |         | xxxxxxx |
| Taxes Pending Appeals *   |  |  | xxxxxxx | xxxxxxx |
| Interest Earned on Taxes Pending Appeals  |  |  | xxxxxxx | xxxxxxx |
| * Includes State Tax Court and County Board of Taxation<br>Appeals Not Adjusted by December 31, 2014. |  |  |         |         |

Signature of Tax Collector

License #                      Date

COMPUTATION OF APPROPRIATIONS:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2014 MUNICIPAL BUDGET

|  |                           |        | 2014   | 2013         |
|--|---------------------------|--------|--|--------------|
| 1. Total General Appropriations for 2014 Municipal Budget Statement<br>item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-  |                           |        |  | XXXXXXXXXX   |
| 2. Local District School Tax -   | Actual                    | 80016- |  |              |
|  | School Budget Estimate ** | 80017- |  | XXXXXXXXXX   |
| 3. Vocational School Tax -   | Actual                    |        |  |              |
|  | Estimate *                |        |  | XXXXXXXXXX   |
| 4. Regional School District Tax -  | Actual                    |        |  |              |
|  | Estimate *                |        |  | XXXXXXXXXX   |
| 5. Regional High School Tax -  | Actual                    | 80018- |  |              |
|  | School Budget Estimate *  | 80019- |  | XXXXXXXXXX   |
|  | Actual                    | 80020- |  | 6,761,962.73 |
|  | Estimate *                | 80021- |  | XXXXXXXXXX   |
| 6. County Tax  | Actual                    | 80022- |  |              |
|  | Estimate *                | 80023- |  | XXXXXXXXXX   |
| 7. Special District/ Open Space Taxes  |                           |        |  |              |
| 8. Total General Appropriations & Other Taxes 80024-01   |                           |        |  |              |
| 9. Less: Total Anticipated Revenues from 2014<br>in Municipal Budget (Item 5) 80024-02   |                           |        |  |              |
| 10. Cash Required from 2014 Taxes to Support<br>Local Municipal Budget and Other Taxes 80024-03  |                           |        |  |              |
| 11. Amount of Item 10 Divided by _____ % (820024-04)<br>Equals Amount to be Raised by Taxation (Percentage<br>used must not exceed the applicable percentage<br>shown by Item 13, Sheet 22) 80024-05 |                           |        |  |              |
| Analysis of Item 11:   |                           |        | <div>* May not be stated in an amount less than "actual" Tax of 2013.</div> <div>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2014 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</div> |              |
| Local District School Tax<br>(Amount Shown on Line 2 Above)  |                           |        |  |              |
| Vocational School Tax<br>(Amount Shown on Line 3 Above)  |                           |        |  |              |
| Regional School District Tax<br>(Amount Shown on Line 4 Above)   |                           |        |  |              |
| Regional High School Tax<br>(Amount Shown on Line 5 Above)   |                           |        |  |              |
| County Tax<br>(Amount Shown on Line 6 Above)   |                           |        |  |              |
| Special District Tax<br>(Amount Shown on Line 7 Above)   |                           |        |  |              |
|  |                           |        |  |              |
| Tax in Local Municipal Budget  |                           |        |  |              |
| Total Amount (see Line 11)   |                           |        |  |              |
| 12. Appropriation: Reserve for Uncollected Taxes (Budget<br>Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06   |                           |        |  |              |
| Computation of "Tax in Local Municipal Budget"   |                           |        |  |              |
| Item 1 - Total General Appropriations  |                           |        |  |              |
| Item 12 - Appropriation: Reserve for Uncollected Taxes   |                           |        |  |              |
| Sub-Total  |                           |        |  |              |
| Less: Item 9 - Total Anticipated Revenues  |                           |        |  |              |
| Amount to be Raised by Taxation in Municipal Budget 80024-07   |                           |        |  |              |

Note:  
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.



ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction  
To Reserve For Uncollected Taxes Appropriation

Not Applicable

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale  
for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
Amount Realized in Prior Year for  
Receipts from Delinquent Taxes\*  
(sheet 26, Item 10) \$ \_\_\_\_\_

\* NOTE: If accelerated tax sale was conducted in 2013,  
utilize proceeds from the December accelerated  
tax sale instead of entire amount realized for  
Receipts from Delinquent Taxes.

C. Times: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
( (2014 Estimated Total Levy - 2013 Total Levy) / 2013 Total Levy)

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
( (B x C) + B)

E. Net Reserve for Uncollected Taxes \$ \_\_\_\_\_  
Appropriation in Current Budget  
(A - D)

2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(l) budget sheet 29) \$ \_\_\_\_\_
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_
- Total \$ \_\_\_\_\_
3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_
4. Cash Required \$ \_\_\_\_\_
5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_
6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

|  |          |                | Debit          | Credit         |
|--|----------|----------------|----------------|----------------|
| 1. Balance, January 1, 2013  |          |                | \$2,880,831.25 | xxxxxxx        |
| A. Taxes   | 83102-00 | \$2,259,477.31 | xxxxxxx        | xxxxxxx        |
| B. Tax Title Liens   | 83103-00 | 621,353.94     | xxxxxxx        | xxxxxxx        |
| 2. Canceled:   |          |                | xxxxxxx        | xxxxxxxxx      |
| A. Taxes   | 83105-00 |                | xxxxxxx        | \$466,864.62   |
| B. Tax Title Liens   | 83106-00 |                | xxxxxxx        |                |
| 3. Transferred to Foreclosed Tax Title Liens:                              |          |                | xxxxxxx        | xxxxxxx        |
| A. Taxes   | 83108-00 |                | xxxxxxx        |                |
| B. Tax Title Liens   | 83109-00 |                | xxxxxxx        |                |
| 4. Added Taxes   | 83110-00 |                |                | xxxxxxx        |
| 5. Added Tax Title Liens   | 83111-00 |                |                | xxxxxxx        |
| 6. Adjustment between Taxes (Other than current year) and Tax Title Liens: |          |                | xxxxxxx        | xxxxxxx        |
| A. Taxes-Transfers to Tax Title Liens                                      | 83104-00 |                | xxxxxxx        | (1) 9,046.05   |
| B. Tax Title Liens-Transfers from Taxes                                    | 83107-00 |                | (1) 9,046.05   | xxxxxxx        |
| 7. Balance Before Cash Payments  |          |                | xxxxxxx        | 2,413,966.63   |
| 8. Totals  |          |                | 2,889,877.30   | 2,889,877.30   |
| 9. Balance Brought Down  |          |                | 2,413,966.63   | xxxxxxx        |
| 10. Collected:   |          |                | xxxxxxx        | 1,955,197.36   |
| A. Taxes   | 83116-00 | 1,783,566.64   | xxxxxxx        | xxxxxxx        |
| B. Tax Title Liens   | 83117-00 | 171,630.72     | xxxxxxx        | xxxxxxx        |
| 11. Interest and Costs - 2014 Tax Sale                                     | 83118-00 |                | 7,363.43       | xxxxxxx        |
| 12. 2014 Taxes Transferred to Liens  | 83119-00 |                | 101,483.34     | xxxxxxx        |
| 13. 2014 Taxes   | 83123-00 |                | 2,303,655.19   | xxxxxxx        |
| 14. Balance December 31, 2014  |          |                | xxxxxxx        | 2,871,271.23   |
| A. Taxes   | 83121-00 | 2,303,655.19   | xxxxxxx        | xxxxxxx        |
| B. Tax Title Liens   | 83122-00 | 567,616.04     | xxxxxxx        | xxxxxxx        |
| 15. Totals   |          |                | \$4,826,468.59 | \$4,826,468.59 |

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 80.99%

17. Item No. 14 multiplied by percentage shown above is \$2,325,442.57 and represents the  
maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

|                                     |          | Debit          | Credit         |
|-------------------------------------|----------|----------------|----------------|
| 1. Balance, January 1, 2013         | 84101-00 | \$2,027,232.00 | xxxxxxx        |
| 2. Foreclosed or Deeded in 2013     |          | xxxxxxx        | xxxxxxx        |
| 3. Tax Title Liens                  | 84103-00 |                | xxxxxxx        |
| 4. Taxes Receivable                 | 84104-00 |                | xxxxxxx        |
| 5A.                                 | 84102-00 |                | xxxxxxx        |
| 5B.                                 | 84105-00 | xxxxxxx        |                |
| 6. Adjustment to Assessed Valuation | 84106-00 |                | xxxxxxx        |
| 7. Adjustment to Assessed Valuation | 84107-00 | xxxxxxx        |                |
| 8. Sales                            |          | xxxxxxx        | xxxxxxx        |
| 9. Cash *                           | 84109-00 | xxxxxxx        |                |
| 10. Contract                        | 84110-00 | xxxxxxx        |                |
| 11. Mortgage                        | 84111-00 | xxxxxxx        |                |
| 12. Loss on Sales                   | 84112-00 | xxxxxxx        |                |
| 13. Gain on Sales                   | 84113-00 |                | xxxxxxx        |
| 14. Balance December 31, 2013       | 84114-00 | xxxxxxx        | \$2,027,232.00 |
|                                     |          | \$2,027,232.00 | \$2,027,232.00 |

CONTRACT SALES

Not Applicable

|   |          | Debit   | Credit  |
|---|----------|---------|---------|
| 15. Balance January 1, 2013             | 84115-00 |         | xxxxxxx |
| 16. 2013 Sales from Foreclosed Property | 84116-00 |         | xxxxxxx |
| 17. Collected *                         | 84117-00 | xxxxxxx |         |
| 18.                                     | 84118-00 | xxxxxxx |         |
| 19. Balance December 31, 2013           | 84119-00 | xxxxxxx |         |
|   |          |         |         |

MORTGAGE SALES

Not Applicable

|   |          | Debit   | Credit  |
|---|----------|---------|---------|
| 20. Balance January 1, 2013             | 84120-00 |         | xxxxxxx |
| 21. 2013 Sales from Foreclosed Property | 84121-00 |         | xxxxxxx |
| 22. Collected *                         | 84122-00 | xxxxxxx |         |
| 23.                                     | 84123-00 | xxxxxxx |         |
| 24. Balance December 31, 2013           | 84124-00 | xxxxxxx |         |
|   |          |         |         |

Analysis of Sale of Property:

\* Total Cash Collected in 201384125-00

Realized in 2013 Budget

To Results of Operations (Sheet 19)

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

| <u>Caused By</u>  | Amount<br>Dec. 31, 2013<br>per Audit<br><u>Report</u> | Amount in<br>2014<br><u>Budget</u> | Amount<br>Resulting<br>from<br><u>2014</u> | Balance<br>as at<br><u>December 31, 2014</u> |
|---|---|------------------------------------|--|--|
| 1. Emergency Authorizations -<br>Municipal*                             | \$  | \$                                 | \$ 233,539.12                              | \$ 233,539.12                                |
| 2. Emergency Authorizations -<br>Schools                                | \$  | \$                                 | \$   | \$   |
| 3. Overexpenditures of Appropriation<br>Reserves                        | \$  | \$                                 | \$   | \$   |
| 4. Expenditures without Appropriation                                   | \$  | \$                                 | \$   | \$   |
| 5. Overexpenditure of Appropriations<br>Capital Expenditures without an | \$  | \$                                 | \$   | \$   |
| 6. Appropriation  | \$ 227,830.54   | \$ 227,830.54                      | \$   | \$   |
| 7.  | \$  | \$                                 | \$   | \$   |
| 8.  | \$  | \$                                 | \$   | \$   |
| 9.  | \$  | \$                                 | \$   | \$   |

\*Do not include items funded or refunded as listed below.

Not Applicable  
EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

|    | <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|----|-------------|----------------|---------------|
| 1. |             |                | \$            |
| 2. |             |                | \$            |
| 3. |             |                | \$            |
| 4. |             |                | \$            |
| 5. |             |                | \$            |

Not Applicable  
JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| <u>In favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | Appropriated<br>For In Budget<br>of <u>2014</u> |
|--------------------|----------------------|---------------------|---------------|---|
| 1.                 |                      |                     | \$            | \$  |
| 2.                 |                      |                     | \$            | \$  |
| 3.                 |                      |                     | \$            | \$  |





SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS  
(MUNICIPAL) GENERAL CAPITAL BONDS

|  |          | Debit          | Credit         | 2015 Debt Service |
|--|----------|----------------|----------------|-------------------|
| Outstanding January 1, 2014                  | 80033-01 | xxxxxxx        | \$3,323,000.00 |                   |
| Issued                                       | 80033-02 | xxxxxxx        |                |                   |
| Paid   | 80033-03 | \$720,000.00   | xxxxxxx        |                   |
|  |          |                |                |                   |
|  |          |                |                |                   |
| Outstanding, December 31, 2014               | 80033-04 | 2,603,000.00   | xxxxxxx        |                   |
|  |          | \$3,323,000.00 | \$3,323,000.00 |                   |
| 2015 Bond Maturities - General Capital Bonds |          |                | 80033-05       | \$ 710,000.00     |
| 2015 Interest on Bonds*                      |          | 80033-06       | \$ \$79,106.50 |                   |

ASSESSMENT SERIAL BONDS

|   |          |          |          |              |
|---|----------|----------|----------|--------------|
| Not Applicable                                    |          |          |          |              |
| Outstanding January 1, 2014                       | 80033-07 | xxxxxxx  |          |              |
| Issued  | 80033-08 | xxxxxxx  |          |              |
| Paid  | 80033-09 |          | xxxxxxx  |              |
|   |          |          |          |              |
|   |          |          |          |              |
| Outstanding, December 31, 2014                    | 80033-10 |          | xxxxxxx  |              |
|   |          |          |          |              |
| 2015 Bond Maturities - Assessment Bonds           |          |          | 80033-11 | \$           |
| 2015 Interest on Bonds*                           |          | 80033-12 | \$       |              |
| Total "Interest on Bonds - Debt Service" (*Items) |          |          | 80033-13 | \$ 79,106.50 |

LIST OF BONDS ISSUED DURING 2014

NOT APPLICABLE

| Purpose | 2015 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
| Total   |               |               |               |               |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR LOANS  
(MUNICIPAL) GREEN TRUST LOAN**

|   |          | Debit        | Credit       | 2015 Debt Service |
|---|----------|--------------|--------------|-------------------|
| Outstanding January 1, 2014                       | 80033-01 | xxxxxxx      | \$119,042.06 |                   |
| Issued  | 80033-02 | xxxxxxx      |              |                   |
| Paid  | 80033-03 | \$14,789.51  | xxxxxxx      |                   |
|   |          |              |              |                   |
|   |          |              |              |                   |
| Outstanding, December 31, 2014                    | 80033-04 | 104,252.55   | xxxxxxx      |                   |
|   |          | \$119,042.06 | \$119,042.06 |                   |
| 2015 Loan Maturities                              | 80033-05 |              |              | \$ 15,035.24      |
| 2015 Interest on Loans                            | 80033-06 |              |              | \$ 1,100.50       |
| Total 2015 Debt Service for N.J. Green Trust Loan | 80033-13 |              |              | \$ 16,135.74      |

**(MUNICIPAL) ENVIRONMENTAL INFRASTRUCTURE LOAN**

|   |          |              |              |               |
|---|----------|--------------|--------------|---------------|
| Outstanding January 1, 2014                                   | 80033-07 | xxxxxxx      | 1,491,935.97 |               |
| Issued  | 80033-08 | xxxxxxx      |              |               |
| Paid  | 80033-09 | 67,607.54    | xxxxxxx      |               |
|   |          |              |              |               |
|   |          |              |              |               |
| Outstanding, December 31, 2014                                | 80033-10 | 1,424,328.43 | xxxxxxx      |               |
|   |          | 1,491,935.97 | 1,491,935.97 |               |
| 2015 Loan Maturities  | 80033-11 |              |              | \$ 72,607.54  |
| 2015 Interest on Loans  | 80033-12 |              |              | \$ 37,781.00  |
| Total 2015 Debt Service for Environmental Infrastructure Loan | 80033-13 |              |              | \$ 110,388.54 |

**LIST OF LOANS ISSUED DURING 2014**

NOT APPLICABLE

| Purpose | 2015 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
| Total   |               |               |               |               |



SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

| Not Applicable                    |          | Debit    | Credit  | 2014 Debt Service |
|-----------------------------------|----------|----------|---------|-------------------|
| Outstanding January 1, 2014       | 80034-01 | xxxxxxx  |         |                   |
| Paid                              | 80034-03 |          | xxxxxxx |                   |
|                                   |          |          |         |                   |
| Outstanding, December 31, 2014    | 80033-04 |          | xxxxxxx |                   |
|                                   |          |          |         |                   |
| 2014 Bond Maturities - Term Bonds |          | 80034-04 | \$      |                   |
| 2014 Interest on Loans*           |          | 80034-05 | \$      |                   |

Not Applicable

TYPE I SCHOOL SERIAL BONDS

|   |          |          |          |    |
|---|----------|----------|----------|----|
| Outstanding January 1, 2014                                     | 80034-06 | xxxxxxx  |          |    |
| Issued  | 80034-07 | xxxxxxx  |          |    |
| Paid  | 80034-08 |          | xxxxxxx  |    |
|   |          |          |          |    |
|   |          |          |          |    |
| Outstanding, December 31, 2014                                  | 80034-09 |          | xxxxxxx  |    |
|   |          |          |          |    |
| 2014 Interest on Bonds*   |          | 80034-10 | \$       |    |
| 2014 Bond Maturities - Serial Bonds                             |          |          | 80034-11 | \$ |
| Total "Interest on Bonds - Type I School Debt Service" (*Items) |          |          | 80034-12 | \$ |

LIST OF BONDS ISSUED DURING 2014

| Not Applicable | 2014 Maturity | Amount Issued | Date of | Interest |
|----------------|---------------|---------------|---------|----------|
| Purpose        | -01           | -02           | Issue   | Rate     |
|                |               |               |         |          |
|                |               |               |         |          |
|                |               |               |         |          |
| Total          | 80035-        |               |         |          |

2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

|  |        | Outstanding<br>December 31, 2014 | 2015<br>Interest<br>Requirement |
|--|--------|----------------------------------|---------------------------------|
| 1. Emergency Notes                           | 80036- | \$ _____                         | \$ _____                        |
| 2. Special Emergency Notes                   | 80037- | \$ 35,130.00                     | \$ 196.73                       |
| 3. Tax Anticipation Notes                    | 80038- | \$ _____                         | \$ _____                        |
| 4. Interest on Unpaid State and County Taxes | 80039- | \$ _____                         | \$ _____                        |
| 5. _____                                     |        | \$ _____                         | \$ _____                        |
| 6. _____                                     |        | \$ _____                         | \$ _____                        |

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue                        | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2014 | Date of Maturity | Rate of Interest | 2015 Budget Requirement |                 | Interest Computed to (Insert Date) |
|--|------------------------|--------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
|  |                        |                          |  |                  |                  | For Principal           | For Interest ** |                                    |
| 1. 2276 Various 07 Road Improvements             | \$1,000,000.00         | 1/15/08                  | \$850,000.00                             | 1/14/15          | 1.50%            | \$50,000.00             | \$12,750.00     | 1/14/15                            |
| 2. 2459 Acquisition of Real Property             | 403,000.00             | 1/15/14                  | 403,000.00                               | 1/14/15          | 1.50%            |                         | 6,045.00        | 1/14/15                            |
| 3. 2251 Various Capital Improvements             | 799,000.00             | 5/22/07                  | 653,103.00                               | 3/11/15          | 0.55%            | 57,878.00               | 3,592.07        | 3/11/15                            |
| 4. 2292 improvements to Sylvester Field          | 1,254,000.00           | 5/20/09                  | 1,136,473.00                             | 3/11/15          | 0.55%            | 31,046.00               | 6,250.60        | 3/11/15                            |
| 5. 2300 Various Road Improvements                | 2,337,831.00           | 5/20/09                  | 2,122,181.00                             | 3/11/15          | 0.55%            | 17,961.00               | 11,672.00       | 3/11/15                            |
| 6. 2396 Various Improvement                      | 4,346,060.00           | 6/30/11                  | 4,196,060.00                             | 3/11/15          | 0.55%            | 140,015.00              | 23,078.33       | 3/11/15                            |
| 7. 2314 Improvements to 911 Communication System | 122,591.00             | 5/22/12                  | 122,591.00                               | 3/11/15          | 0.55%            | 9,430.00                | 674.25          | 3/11/15                            |
| 8. 2342 Various Improvements                     | 90,250.00              | 5/22/12                  | 90,250.00                                | 3/11/15          | 0.55%            | 10,027.00               | 496.38          | 3/11/15                            |
| 9. 2380 Various Improvements                     | 1,782,150.00           | 5/22/12                  | 1,627,179.00                             | 3/11/15          | 0.55%            | 46,170.00               | 8,949.48        | 3/11/15                            |
| 10. 2297 Westbrook Flood                         | 3,500,000.00           | 12/17/14                 | 3,500,000.00                             | 12/16/15         | 0.56%            |                         | 19,600.00       | 12/16/15                           |
| 11. 2297 Westbrook Flood                         | 3,500,000.00           | 12/19/13                 | 3,500,000.00                             | 3/26/15          | 0.65%            |                         | 22,750.00       | 3/26/15                            |
| 12. 2251 Various Capital Improvements            | 26,000.00              | 3/27/14                  | 26,000.00                                | 3/26/15          | 0.65%            |                         | 169.00          | 3/26/15                            |
| 13. 2340 Various Road Improvements               | 1,520,000.00           | 5/7/13                   | 1,157,827.00                             | 5/5/15           | 1.00%            |                         | 11,578.27       | 5/5/15                             |
| 14. 2389 Various Improvements                    | 304,000.00             | 5/7/13                   | 304,000.00                               | 5/5/15           | 1.00%            |                         | 3,040.00        | 5/5/15                             |
| 15. 2407 Sanitary Sewer Improvements             | 2,900,000.00           | 5/7/13                   | 1,354,659.00                             | 5/5/15           | 1.00%            |                         | 13,546.59       | 5/5/15                             |
| 16. 2408 Various Park Improvements               | 1,609,500.00           | 5/7/13                   | 759,500.00                               | 5/5/15           | 1.00%            |                         | 7,595.00        | 5/5/15                             |
| 17. 2478 Various Improvements                    | 2,424,014.00           | 5/6/14                   | 2,424,014.00                             | 5/5/15           | 1.00%            |                         | 24,240.14       | 5/5/15                             |
| Total  | \$27,918,396.00        |                          | \$24,226,837.00                          |                  |                  | \$362,527.00            | \$176,027.10    |                                    |

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

\*\*If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01

80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Not Applicable

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2014 | Date of Maturity | Rate of Interest | 2014 Budget Requirement |                 | Interest Computed to (Insert Date) |
|---------------------------|------------------------|--------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
|                           |                        |                          |  |                  |                  | For Principal           | For Interest ** |                                    |
| 1.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 2.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 3.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 4.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 5.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 6.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 7.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 8.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 9.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 10.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| 11.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| 12.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| 13.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| 14.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| 15.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| 16.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| 17.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| Total                     |                        |                          |  |                  |                  |                         |                 |                                    |

MEMO: \* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01                      80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE

| Purpose | Amount of<br>Lease Obligation Outstanding<br>December 31, 2014 | 2015 Budget Requirement |                   |
|---------|--|-------------------------|-------------------|
|         |  | For Principal           | For Interest/Fees |
| 1.      |  |                         |                   |
| 2.      |  |                         |                   |
| 3.      |  |                         |                   |
| 4.      |  |                         |                   |
| 5.      |  |                         |                   |
| 6.      |  |                         |                   |
| 7.      |  |                         |                   |
| 8.      |  |                         |                   |
| 9.      |  |                         |                   |
| 10.     |  |                         |                   |
| 11.     |  |                         |                   |
| 12.     |  |                         |                   |
| 13.     |  |                         |                   |
| 14.     |  |                         |                   |
| 15.     |  |                         |                   |
| 16.     |  |                         |                   |
| 17.     |  |                         |                   |
| Total   |  |                         |                   |

80051-02

80051-01

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

| IMPROVEMENTS<br>Specify each authorization by purpose. Do not merely designate by a code number. | Balance - Jan. 1, 2014 |              | 2014<br>Authorizations | Contracts<br>Payable | Contracts<br>Payable<br>Canceled | Refunds   | Balance - December 31, 2014 |            |
|--|------------------------|--------------|------------------------|----------------------|----------------------------------|-----------|-----------------------------|------------|
|  | Funded                 | Unfunded     |                        |                      |                                  |           | Funded                      | Unfunded   |
| 2166 Various Improvements  | \$2,443.23             |              |                        | \$2,443.23           |                                  |           |                             |            |
| 2181 Various Improvements  | 40,139.36              |              |                        | 11,849.94            |                                  |           | 28,289.42                   |            |
| 2206 Various Improvements  | 85,562.62              |              |                        | 19,044.50            |                                  |           | 66,518.12                   |            |
| 2218 Contribution to Storm Water Program   | 2,525.00               |              |                        |                      |                                  |           | 2,525.00                    |            |
| 2225/2238 Various Improvements   |                        |              |                        |                      | 1,948.53                         |           | 1,948.53                    |            |
| 2251 Various Improvements  |                        | 126,820.61   |                        | 124,416.24           |                                  |           |                             | 2,404.37   |
| 2276 Various 2007 Road Improvements  |                        |              |                        |                      |                                  |           |                             |            |
| 2292 Improvements to Sylvester Land Field  |                        | 6,048.83     |                        |                      |                                  |           |                             | 6,048.83   |
| 2297 Westbrook Flood Control Project   |                        |              | 2,700,000.00           | 2,046,732.50         |                                  | 16,814.74 |                             | 670,082.24 |
| 2300 Various Road Improvements   |                        | 1,312,958.95 |                        | 444,155.09           |                                  |           |                             | 868,803.86 |
| 2313 Refunding Bond Ordinance  | 35,974.05              |              |                        |                      |                                  |           | 35,974.05                   |            |
| 2340 Various Road Improvements   |                        | 70,686.61    |                        | 38,984.80            |                                  |           |                             | 31,701.81  |
| 2342 Various Improvements  |                        |              |                        |                      |                                  |           |                             |            |
| 2349 Acquisition of Ambulance  |                        | 8,500.00     |                        |                      |                                  |           |                             | 8,500.00   |
| 2389 Various Improvements  |                        | 10,230.19    |                        |                      |                                  |           |                             | 10,230.19  |
| 2396 Various Improvements  |                        | 382,516.39   |                        | 77,643.43            |                                  |           |                             | 304,872.96 |
|  |                        |              |                        |                      |                                  |           |                             |            |
|  |                        |              |                        |                      |                                  |           |                             |            |

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

| IMPROVEMENTS<br>Specify each authorization by purpose. Do<br>not merely designate by a code number. | Balance - Jan. 1, 2014 |                | 2014<br>Authorizations | Contracts<br>Payable | Contracts<br>Payable<br>Canceled | Refunds     | Balance - December 31, 2014 |                |
|---|------------------------|----------------|------------------------|----------------------|----------------------------------|-------------|-----------------------------|----------------|
|   | Funded                 | Unfunded       |                        |                      |                                  |             | Funded                      | Unfunded       |
| 2407 Sanitary Sewer Improvements  |                        | 407,571.24     |                        | 40,281.75            |                                  |             |                             | 367,289.49     |
| 2408 Various Park Improvements  |                        |                |                        |                      | 3.00                             |             | 3.00                        |                |
| 2459 Acquisition of Property  |                        | 244,015.09     |                        | 68,131.64            |                                  |             |                             | 175,883.45     |
| 2478 Various Improvements   |                        |                | 5,746,733.00           | 4,340,374.73         |                                  |             |                             | 1,406,358.27   |
| 2507 Acquisition of Property  |                        |                | 200,000.00             |                      |                                  |             |                             | 200,000.00     |
| 2510 Acquisition of Communication Systems   |                        |                | 1,750,000.00           | 1,721,808.00         |                                  |             |                             | 28,192.00      |
|   |                        |                |                        |                      |                                  |             |                             |                |
|   |                        |                |                        |                      |                                  |             |                             |                |
|   |                        |                |                        |                      |                                  |             |                             |                |
|   |                        |                |                        |                      |                                  |             |                             |                |
|   |                        |                |                        |                      |                                  |             |                             |                |
|   |                        |                |                        |                      |                                  |             |                             |                |
|   |                        |                |                        |                      |                                  |             |                             |                |
|   |                        |                |                        |                      |                                  |             |                             |                |
|   |                        |                |                        |                      |                                  |             |                             |                |
|   |                        |                |                        |                      |                                  |             |                             |                |
|   |                        |                |                        |                      |                                  |             |                             |                |
| Totals  | \$166,644.26           | \$2,569,347.91 | \$10,396,733.00        | \$8,935,865.85       | \$1,951.53                       | \$16,814.74 | \$135,258.12                | \$4,080,367.47 |

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

|  |          | Debit        | Credit       |
|--|----------|--------------|--------------|
| Balance, January 1, 2014   | 80031-01 | xxxxxxx      | \$79,056.69  |
| Received from 2014 Budget Appropriation *  | 80031-02 | xxxxxxx      | 409,811.00   |
|  |          | xxxxxxx      |              |
| Improvement Authorizations Canceled<br>(financed in whole by the Capital Improvement Fund) | 80031-03 | xxxxxxx      |              |
|  |          |              |              |
| List by Improvements - Direct Charges Made for Preliminary Costs:                          |          | xxxxxxx      | xxxxxxx      |
| Various Improvements   |          |              | xxxxxxx      |
|  |          |              | xxxxxxx      |
|  |          |              | xxxxxxx      |
|  |          |              | xxxxxxx      |
|  |          |              | xxxxxxx      |
|  |          |              | xxxxxxx      |
|  |          |              | xxxxxxx      |
|  |          |              | xxxxxxx      |
|  |          |              | xxxxxxx      |
|  |          |              | xxxxxxx      |
|  |          |              | xxxxxxx      |
|  |          |              | xxxxxxx      |
|  |          |              | xxxxxxx      |
|  |          |              | xxxxxxx      |
|  |          |              | xxxxxxx      |
| Appropriated to Finance Improvement Authorizations   | 80031-04 | \$487,311.00 | xxxxxxx      |
|  |          |              | xxxxxxx      |
| Balance December 31, 2014  | 80031-05 | 1,556.69     | xxxxxxx      |
|  |          | \$488,867.69 | \$488,867.69 |

\* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

**Not Applicable**

|  |          | Debit   | Credit  |
|--|----------|---------|---------|
| Balance January 1, 2014                            | 80030-01 | xxxxxxx |         |
| Received from 2014 Budget Appropriations *         | 80030-02 | xxxxxxx |         |
| Received from 2014 Emergency Appropriations *      | 80030-03 | xxxxxxx |         |
|  |          |         |         |
| Appropriated to Finance Improvement Authorizations | 80030-04 |         | xxxxxxx |
|  |          |         | xxxxxxx |
| Balance December 31, 2014                          | 80030-05 |         | xxxxxxx |
|  |          |         |         |

\*The full amount of the 2014 appropriations should be transferred to this account unless the balance of the appropriation is permitted to lapse.

|                          |                        |
|--------------------------|------------------------|
| Capital Improvement Fund | \$487,311.00           |
| Bonds and Notes          | 9,258,922.00           |
| Grants                   | 650,500.00             |
|                          | <u>\$10,396,733.00</u> |

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2014  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

| Purpose        | Amount<br>Appropriated | Total<br>Obligations<br>Authorized | Down Payment<br>Provided by<br>Ordinance | Amount of Down<br>Payment in Budget<br>of 2014 or<br>Prior Years |
|----------------|------------------------|------------------------------------|--|--|
| Ord. 2478      | \$5,746,733.00         | \$4,841,422.00                     | \$254,811.00                             | \$254,811.00   |
| Ord. 2507      | 200,000.00             | 190,000.00                         | 10,000.00                                | 10,000.00  |
| Ord. 2510      | 1,750,000.00           | 1,662,500.00                       | 87,500.00                                | 87,500.00  |
| Ord. 2485      | 2,700,000.00           | 2,565,000.00                       | 135,000.00                               | 135,000.00   |
|                |                        |                                    |  |  |
|                |                        |                                    |  |  |
|                |                        |                                    |  |  |
|                |                        |                                    |  |  |
|                |                        |                                    |  |  |
|                |                        |                                    |  |  |
|                |                        |                                    |  |  |
|                |                        |                                    |  |  |
|                |                        |                                    |  |  |
|                |                        |                                    |  |  |
|                |                        |                                    |  |  |
|                |                        |                                    |  |  |
| Total 80032-00 | \$10,396,733.00        | \$9,258,922.00                     | \$487,311.00                             | \$487,311.00   |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.



GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

2014

|  |          | Debit        | Credit       |
|--|----------|--------------|--------------|
| Balance January 1, 2014                            | 80029-01 | xxxxxxx      | \$116,748.04 |
| Premium on Sale of Notes                           |          | xxxxxxx      | 22,560.00    |
| Funded Improvement Authorizations Canceled         |          | xxxxxxx      | 3,470.00     |
| Refund Received on Funded Ordinance                |          |              |              |
| Premium on Sale of Notes                           |          |              |              |
|  |          |              |              |
| Appropriated to Finance Improvement Authorizations | 80029-02 |              | xxxxxxx      |
| Appropriated to 2014 Budget Revenue                | 80029-03 |              | xxxxxxx      |
| Balance December 31, 2014                          | 80029-04 | 142,778.04   | xxxxxxx      |
|  |          | \$142,778.04 | \$142,778.04 |

Not Applicable

BONDS ISSUED WITH A COVENANT OR COVENANTS

|   |    |    |  |
|---|----|----|--|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2014 |    | \$ |  |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)  |    | \$ |  |
| 3. Amount of Bonds Issued Under Item 1 Maturing in 2014   | \$ |    |  |
| 4. Amount of Interest on Bonds with a Covenant - 2014 Requirement   | \$ |    |  |
| 5. Total of 3 and 4 - Gross Appropriation   | \$ |    |  |
| 6. Less Amount of Special Trust Fund to be Used   | \$ |    |  |
| 7. Net Appropriation Required   |    | \$ |  |

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2014 was

\$ 60,747,514.11

2. Amount of Item 1 Collected in 2014 (\*)

\$ 58,063,813.85

3. Seventy (70) percent of Item 1

\$ 42,523,259.88

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2014?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the years just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2013

N

2. 4% of 2013 Tax Levy for all purposes:  
Levy -- \$

O

3. Cash Deficit 2014

N

4. 4% of 2014 Tax Levy for all purposes:  
Levy -- \$

E

| E.  | Unpaid | 2014         | 2013 | Total        |
|---|--------|--------------|------|--------------|
| 1. State Taxes  |        | \$           | \$   | \$           |
| 2. County Taxes   |        | \$ 11,091.12 | \$   | \$ 11,091.12 |
| 3. Amounts due Special Districts                        |        | \$           |      | \$           |
| 4. Amounts due School Districts for Regional School Tax |        | \$           | \$   | \$           |

**SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO**

## **UTILITIES ONLY**

**(Pages #41-#54 Omitted-Not Applicable)**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions on Sheet 2.

**POST CLOSING**  
**TRIAL BALANCE - LOW INCOME HOUSING UTILITY FUND**

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

**(Do not crowd - add additional sheets)**

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - LOW INCOME HOUSING UTILITY FUND**

AS AT December 31, 2014

## Operating and Capital Sections

(Separately Stated)

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE**  
**LOW INCOME HOUSING UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY**  
**EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**  
AS AT December 31, 2014

**NOT APPLICABLE**

[illegible]

**(Do not crowd - add additional sheets)**

ANALYSIS OF LOW INCOME HOUSING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEDGED TO LIABILITIES AND SURPLUS

Not Applicable

| Title of Liability to which Cash<br>and Investments are Pledged | Audit<br>Balance<br>Dec. 31, 2013 | RECEIPTS                 |                     |        |        |        | Disbursements | Balance<br>Dec. 31, 2014 |
|---|-----------------------------------|--------------------------|---------------------|--------|--------|--------|---------------|--------------------------|
|   |                                   | Assessments<br>and Liens | Operating<br>Budget |        |        |        |               |                          |
| Assessment Serial Bond Issues:                                  | xxxxxx                            | xxxxxx                   | xxxxxx              | xxxxxx | xxxxxx | xxxxxx | xxxxxx        | xxxxxx                   |
|   |                                   |                          |                     |        |        |        |               |                          |
|   |                                   |                          |                     |        |        |        |               |                          |
|   |                                   |                          |                     |        |        |        |               |                          |
|   |                                   |                          |                     |        |        |        |               |                          |
|   |                                   |                          |                     |        |        |        |               |                          |
|   |                                   |                          |                     |        |        |        |               |                          |
|   |                                   |                          |                     |        |        |        |               |                          |
|   |                                   |                          |                     |        |        |        |               |                          |
| Assessment Bond Anticipation Note Issues:                       | xxxxxx                            | xxxxxx                   | xxxxxx              | xxxxxx | xxxxxx | xxxxxx | xxxxxx        | xxxxxx                   |
|   |                                   |                          |                     |        |        |        |               |                          |
|   |                                   |                          |                     |        |        |        |               |                          |
|   |                                   |                          |                     |        |        |        |               |                          |
| Other Liabilities   |                                   |                          |                     |        |        |        |               |                          |
| Trust Surplus   |                                   |                          |                     |        |        |        |               |                          |
| *Less Assets "Unfinanced"                                       | xxxxxx                            | xxxxxx                   | xxxxxx              | xxxxxx | xxxxxx | xxxxxx | xxxxxx        | xxxxxx                   |
|   |                                   |                          |                     |        |        |        |               |                          |
|   |                                   |                          |                     |        |        |        |               |                          |
|   |                                   |                          |                     |        |        |        |               |                          |

\*Show as red figure

SCHEDULE OF LOW INCOME HOUSING UTILITY BUDGET - 2014

BUDGET REVENUES

| Source  | Budget       | Received<br>in Cash | Excess or (Deficit) |
|---|--------------|---------------------|---------------------|
| Operating Surplus Anticipated   | \$95,000.00  | \$95,000.00         |                     |
| Operating Surplus Anticipated with Consent<br>of Director of Local Govt. Services |              |                     |                     |
| Rents   | \$250,000.00 | \$251,242.91        | \$1,242.91          |
|   |              |                     |                     |
| Miscellaneous   |              |                     |                     |
|   |              |                     |                     |
|   |              |                     |                     |
|   |              |                     |                     |
| Added by N.J.S. 40A:4-87: (List)  | xxxxxxx      | xxxxxxx             | xxxxxxx             |
|   |              |                     |                     |
|   |              |                     |                     |
| Subtotal  | 345,000.00   | 346,242.91          | 1,242.91            |
| Deficit (General Budget) **91306-   |              |                     |                     |
| 91307-  | \$345,000.00 | \$346,242.91        | \$1,242.91          |

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

|  |              |
|--|--------------|
| Appropriations:                            | xxxxxxx      |
| Adopted Budget                             | \$345,000.00 |
| Added by N.J.S. 40A:4-87                   |              |
| Emergency                                  |              |
| Total Appropriations                       | 345,000.00   |
| Add: Overexpenditures (See Footnote)       |              |
| Total Appropriations and Overexpenditures  | 345,000.00   |
| Deduct Expenditures:                       |              |
| Paid or Charged                            | \$305,405.85 |
| Reserved                                   | 32,094.15    |
| Surplus (General Budget) **                |              |
| Total Expenditures                         | 337,500.00   |
| Unexpended Balance Canceled (See Footnote) | \$7,500.00   |

FOOTNOTES: - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
RE; UNEXPENDED BALANCES CANCELED  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".



STATEMENT OF 2014 OPERATION

LOW INCOME HOUSING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Low Income Housing Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Not Applicable

|  |          |  |
|--|----------|--|
| Revenue Realized:  | XXXXXXXX |  |
| Budget Revenue (Not Including "Deficit (General Budget)")        |          |  |
| Miscellaneous Revenue Not Anticipated                            |          |  |
| 2013 Appropriation Reserves Canceled*                            |          |  |
|  |          |  |
| Total Revenue Realized   |          |  |
| Expenditures:  | XXXXXXXX |  |
| Appropriations (Not Including "Surplus (General Budget)")        | XXXXXXXX |  |
| Paid or Charged  |          |  |
| Reserved   |          |  |
| Expended Without Appropriation                                   |          |  |
| Cash Refund of Prior Year's Revenue                              |          |  |
| Overexpenditure of Appropriation Reserves                        |          |  |
| Total Expenditures   |          |  |
| Less: Deferred Charges Included In<br>Above "Total Expenditures" |          |  |
| Total Expenditures - As Adjusted                                 |          |  |
| Excess   |          |  |
| Budget Appropriation - Surplus (General Budget)**                |          |  |
| Balance of "Results of 2014 Operation"                           |          |  |
| Remainder = ("Excess in Operations" - Sheet 46)                  |          |  |
|  |          |  |
| Deficit  |          |  |
| Anticipated Revenue - Deficit (General Budget)**                 |          |  |
| Balance of "Results of 2014 Operation"                           |          |  |
| Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)  |          |  |

SECTION 2:

The following Item of " 2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2013 for an Anticipated Deficit in the Low Income Housing Utility for 2013:

|   |  |  |
|---|--|--|
| 2013 Appropriation Reserves Canceled in 2014  |  |  |
| Less: Anticipated Deficit in 2013 Budget - Amount Received<br>and Due from Current Fund - If none, enter "None" |  |  |
| * Excess (Revenue Realized)   |  |  |

\*\*Items must be shown in same amounts on Sheet 44.

RESULTS OF 2014 OPERATIONS - LOW INCOME HOUSING UTILITY

|  | Debit       | Credit      |
|--|-------------|-------------|
| Excess in Anticipated Revenues                       | xxxxxxxxxx  | \$1,242.91  |
| Unexpended Balances of Appropriations                | xxxxxxxxxx  | 7,500.00    |
| Miscellaneous Revenue Not Anticipated                | xxxxxxxxxx  | 1,106.90    |
| Unexpended Balances of 2013 Appropriation Reserves * | xxxxxxxxxx  |             |
| Accounts Payable Canceled                            |             | 5,057.00    |
| Deficit in Anticipated Revenue                       |             | xxxxxxxxxx  |
| Refund of Prior Year Revenue                         |             | xxxxxxxxxx  |
| Operating Deficit - to Trial Balance                 | xxxxxxxxxx  |             |
| Excess in Operations - to Operating Surplus          | 14,906.81   | xxxxxxxxxx  |
| * See restriction in amount on Sheet 59, SECTION 2   | \$14,906.81 | \$14,906.81 |

OPERATING SURPLUS - LOW INCOME HOUSING UTILITY

|  | Debit        | Credit       |
|--|--------------|--------------|
| Balance January 1, 2014  | xxxxxxxxxx   | \$113,793.04 |
|  |              |              |
| Excess in Results of 2014 Operations   | xxxxxxxxxx   | 14,906.81    |
| Amount Appropriated in 2014 Budget - Cash  | \$95,000.00  | xxxxxxxxxx   |
| Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services |              | xxxxxxxxxx   |
|  |              |              |
| Balance December 31, 2014  | \$33,699.85  | xxxxxxxxxx   |
|  | \$128,699.85 | \$128,699.85 |

ANALYSIS OF BALANCE DECEMBER 31, 2014  
(FROM LOW INCOME HOUSING UTILITY - TRIAL BALANCE)

|  |  |              |
|--|--|--------------|
| Cash   |  | \$225,609.12 |
| Investments  |  |              |
| Interfund Accounts Receivable  |  |              |
| Subtotal   |  | 225,609.12   |
| Deduct Cash Liabilities Marked with "C" on Trial Balance   |  | 191,909.27   |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash)  |  | 33,699.85    |
| Other Assets Pledged to Operating Surplus *  |  |              |
| Deferred Charges #   |  |              |
| Operating Deficit #  |  |              |
| Total Other Assets   |  |              |
| # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.   |  |              |
| * In the case of a "Deficit in Operating Surplus Cash",<br>"Other Assets" would be also pledged to cash liabilities. |  | \$33,699.85  |

SCHEDULE OF LOW INCOME HOUSING  
UTILITY ACCOUNTS RECEIVABLE

|                                      |              |  |             |
|--------------------------------------|--------------|--|-------------|
| Balance January 1, 2014              |              |  | \$5,864.94  |
| Increased by:                        |              |  |             |
| Low Income Housing Rents Levied      |              |  | 259,423.00  |
| Decreased by:                        |              |  |             |
| Collections                          | \$251,242.91 |  |             |
| Overpayments applied                 |              |  |             |
| Transfer to Low Income Housing Liens |              |  |             |
| Other                                |              |  |             |
|                                      |              |  | 251,242.91  |
| Balance December 31, 2014            |              |  | \$14,045.03 |

NOT APPLICABLE

SCHEDULE OF LOW INCOME HOUSING UTILITY LIENS

|                                    |  |  |  |
|------------------------------------|--|--|--|
| Balance January 1, 2014            |  |  |  |
| Increased by:                      |  |  |  |
| Transfers from Accounts Receivable |  |  |  |
| Penalties and Costs                |  |  |  |
| Other                              |  |  |  |
|                                    |  |  |  |
| Decreased by:                      |  |  |  |
| Collections                        |  |  |  |
| Other                              |  |  |  |
|                                    |  |  |  |
| Balance December 31, 2014          |  |  |  |

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

LOW INCOME HOUSING UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

| <u>Caused By</u>                              | Amount<br>Dec. 31, 2013<br>per Audit<br><u>Report</u> | Amount in<br>2014<br><u>Budget</u> | Amount<br>Resulting<br>from<br><u>2014</u> | Balance<br>as at<br><u>Dec. 31, 2014</u> |
|---|---|------------------------------------|--|--|
| 1. Over Expenditures of Budget Appropriations | \$ 12,646.64  | \$ 12,646.64                       | \$   | \$                                       |
| Over Expenditures of Appropriation            |   |                                    |  |  |
| 2. Reserves                                   | \$ 5,266.12   | \$ 5,266.12                        | \$   | \$                                       |
| 3.  | \$  | \$                                 | \$   | \$                                       |
| 4.  | \$  | \$                                 | \$   | \$                                       |
| 5.  | \$  | \$                                 | \$   | \$                                       |
| 6.  | \$  | \$                                 | \$   | \$                                       |
| 7.  | \$  | \$                                 | \$   | \$                                       |
| 8.  | \$  | \$                                 | \$   | \$                                       |
| 9.  | \$  | \$                                 | \$   | \$                                       |
| 10.   | \$  | \$                                 | \$   | \$                                       |

\*Do not include items funded or refunded as listed below.

Not Applicable

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

| <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|-------------|----------------|---------------|
| 1.          |                | \$            |
| 2.          |                | \$            |
| 3.          |                | \$            |
| 4.          |                | \$            |
| 5.          |                | \$            |

Not Applicable

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| <u>In favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | Appropriated for<br>In Budget of<br><u>2014</u> |
|--------------------|----------------------|---------------------|---------------|---|
| 1.                 |                      |                     | \$            |   |
| 2.                 |                      |                     | \$            |   |
| 3.                 |                      |                     | \$            |   |
| 4.                 |                      |                     | \$            |   |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS  
LOW INCOME HOUSING UTILITY ASSESSMENT BONDS**

| Not Applicable                           |           |           |                   |
|--|-----------|-----------|-------------------|
|  | Debt      | Credit    | 2014 Debt Service |
| Outstanding January 1, 2014              | xxxxxxxxx |           |                   |
| Issued                                   | xxxxxxxxx |           |                   |
|  |           |           |                   |
|  |           |           |                   |
| Paid                                     |           | xxxxxxx   |                   |
| Outstanding December 31, 2014            |           | xxxxxxx   |                   |
|  |           |           |                   |
| 2015 Bond Maturities - Assessment Bonds  |           |           | \$                |
| 2015 Interest on Bonds*                  |           | \$        |                   |
| Not Applicable                           |           |           |                   |
| LOW INCOME HOUSING UTILITY CAPITAL BONDS |           |           |                   |
| Outstanding January 1, 2014              | xxxxxxx   |           |                   |
| Issued                                   | xxxxxxx   |           |                   |
| Paid                                     |           | xxxxxxx   |                   |
|  |           |           |                   |
|  |           |           |                   |
| Outstanding December 31, 2014            |           | xxxxxxxxx |                   |
|  |           |           |                   |
| 2015 Bond Maturities - Capital Bonds     |           |           | \$                |
| 2015 Interest on Bonds*                  |           | \$        |                   |

**INTEREST ON BONDS - LOW INCOME HOUSING UTILITY BUDGET**

|  |    |    |
|--|----|----|
| Not Applicable                                     |    |    |
| 2014 Interest on Bonds (*Items)                    | \$ |    |
| Less: Interest Accrued to 12/31/13 (Trial Balance) | \$ |    |
| Subtotal   | \$ |    |
| Add: Interest to be Accrued as of 12/31/13         | \$ |    |
| Required Appropriation 2014                        |    | \$ |

**LIST OF BONDS ISSUED DURING 2014**

| Not Applicable |               |               |               |               |
|----------------|---------------|---------------|---------------|---------------|
| Purpose        | 2014 Maturity | Amount Issued | Date of Issue | Interest Rate |
|                |               |               |               |               |
|                |               |               |               |               |
|                |               |               |               |               |
|                |               |               |               |               |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR LOANS  
LOW INCOME HOUSING UTILITY ASSESSMENT LOANS**

|   |            |         |                   |
|---|------------|---------|-------------------|
| Not Applicable                          |            |         |                   |
|   | Debt       | Credit  | 2014 Debt Service |
| Outstanding January 1, 2014             | XXXXXXXXXX |         |                   |
| Issued                                  | XXXXXXXXXX |         |                   |
|   |            |         |                   |
|   |            |         |                   |
| Paid                                    |            | XXXXXXX |                   |
| Outstanding December 31, 2014           |            | XXXXXXX |                   |
|   |            |         |                   |
| 2015 Loan Maturities - Assessment Loans |            |         | \$                |
| 2015 Interest on Loans*                 |            | \$      |                   |

**LOW INCOME HOUSING UTILITY CAPITAL LOANS**

|                                      |         |            |    |
|--------------------------------------|---------|------------|----|
| Not Applicable                       |         |            |    |
| Outstanding January 1, 2014          | XXXXXXX |            |    |
| Issued                               | XXXXXXX |            |    |
| Paid                                 |         | XXXXXXX    |    |
|                                      |         |            |    |
|                                      |         |            |    |
| Outstanding December 31, 2014        |         | XXXXXXXXXX |    |
|                                      |         |            |    |
| 2014 Loan Maturities - Capital Loans |         |            | \$ |
| 2014 Interest on Loans*              |         | \$         |    |

**INTEREST ON LOANS - LOW INCOME HOUSING UTILITY BUDGET**

|  |    |    |  |
|--|----|----|--|
| Not Applicable                                     |    |    |  |
| 2014 Interest on Loans (*Items)                    | \$ |    |  |
| Less: Interest Accrued to 12/31/12 (Trial Balance) | \$ |    |  |
| Subtotal   | \$ |    |  |
| Add: Interest to be Accrued as of 12/31/13         | \$ |    |  |
| Required Appropriation 2014                        |    | \$ |  |

**LIST OF LOANS ISSUED DURING 2014**

|                |               |               |               |               |
|----------------|---------------|---------------|---------------|---------------|
| Not Applicable |               |               |               |               |
| Purpose        | 2014 Maturity | Amount Issued | Date of Issue | Interest Rate |
|                |               |               |               |               |
|                |               |               |               |               |
|                |               |               |               |               |
|                |               |               |               |               |

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Not Applicable

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2014 | Date of Maturity | Rate of Interest | 2014 Budget Requirement |                 | Interest Computer to (Interest Date) |
|---------------------------|------------------------|--------------------------|--|------------------|------------------|-------------------------|-----------------|--------------------------------------|
|                           |                        |                          |  |                  |                  | For Principal           | For Interest ** |                                      |
| 1.                        |                        |                          |  |                  |                  |                         |                 |                                      |
| 2.                        |                        |                          |  |                  |                  |                         |                 |                                      |
| 3.                        |                        |                          |  |                  |                  |                         |                 |                                      |
| 4.                        |                        |                          |  |                  |                  |                         |                 |                                      |
| 5.                        |                        |                          |  |                  |                  |                         |                 |                                      |
| 6.                        |                        |                          |  |                  |                  |                         |                 |                                      |
| 7.                        |                        |                          |  |                  |                  |                         |                 |                                      |
| 8.                        |                        |                          |  |                  |                  |                         |                 |                                      |
| 9.                        |                        |                          |  |                  |                  |                         |                 |                                      |
| 10.                       |                        |                          |  |                  |                  |                         |                 |                                      |
| 11.                       |                        |                          |  |                  |                  |                         |                 |                                      |
| 12.                       |                        |                          |  |                  |                  |                         |                 |                                      |
| Total                     |                        |                          |  |                  |                  |                         |                 |                                      |

| INTEREST ON NOTES - LOW INCOME HOUSING UTILITY BUDGET |    |
|---|----|
| 2014 Interest on Notes                                | \$ |
| Less: Interest Accrued to 12/31/2014 (Trial Balance)  | \$ |
| Subtotal  | \$ |
| Add: Interest to be Accrued as of 12/31/2014          | \$ |
| Required Appropriation - 2014                         | \$ |

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2010 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.

\*\*If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Not Applicable

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2014 | Date of Maturity | Rate of Interest | 2014 Budget Requirement |                 | Interest Computer to (Interest Date) |
|---------------------------|------------------------|--------------------------|--|------------------|------------------|-------------------------|-----------------|--------------------------------------|
|                           |                        |                          |  |                  |                  | For Principal           | For Interest ** |                                      |
| 1.                        |                        |                          |  |                  |                  |                         |                 |                                      |
| 2.                        |                        |                          |  |                  |                  |                         |                 |                                      |
| 3.                        |                        |                          |  |                  |                  |                         |                 |                                      |
| 4.                        |                        |                          |  |                  |                  |                         |                 |                                      |
| 5.                        |                        |                          |  |                  |                  |                         |                 |                                      |
| 6.                        |                        |                          |  |                  |                  |                         |                 |                                      |
| 7.                        |                        |                          |  |                  |                  |                         |                 |                                      |
| 8.                        |                        |                          |  |                  |                  |                         |                 |                                      |
| 9.                        |                        |                          |  |                  |                  |                         |                 |                                      |
| 10.                       |                        |                          |  |                  |                  |                         |                 |                                      |
| 11.                       |                        |                          |  |                  |                  |                         |                 |                                      |
| 12.                       |                        |                          |  |                  |                  |                         |                 |                                      |
| 13.                       |                        |                          |  |                  |                  |                         |                 |                                      |
| 14.                       |                        |                          |  |                  |                  |                         |                 |                                      |
| Total                     |                        |                          |  |                  |                  |                         |                 |                                      |

Important: If there is more than one utility in the municipality, identify each note.

MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2014 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\*Interest on Utility Assessment Notes must be Included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)



SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose                     | Amount of<br>Lease Obligation Outstanding<br>December 31, 2014 | CY 2015 Budget Requirement |              |
|-----------------------------|--|----------------------------|--------------|
|                             |  | For Principal              | For Interest |
| 1. U.C.I.A. - Capital Lease | \$1,275,000.00   | \$40,000.00                | \$62,750.00  |
| 2.                          |  |                            |              |
| 3.                          |  |                            |              |
| 4.                          |  |                            |              |
| 5.                          |  |                            |              |
| 6.                          |  |                            |              |
| 7.                          |  |                            |              |
| 8.                          |  |                            |              |
| 9.                          |  |                            |              |
| 10.                         |  |                            |              |
| 11.                         |  |                            |              |
| 12.                         |  |                            |              |
| 13.                         |  |                            |              |
| 14.                         |  |                            |              |
| 15.                         |  |                            |              |
| 16.                         |  |                            |              |
| Total                       | \$1,275,000.00   | \$40,000.00                | \$62,750.00  |

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

**Not Applicable**

| IMPROVEMENTS<br>Specify each authorization by purpose. Do<br>not merely designate by a code number. | Balance - Jan. 1, 2014 |          | 2014<br>Authorizations |  | Expended | Authorizations<br>Canceled | Balance - December 31, 2014 |          |
|---|------------------------|----------|------------------------|--|----------|----------------------------|-----------------------------|----------|
|   | Funded                 | Unfunded |                        |  |          |                            | Funded                      | Unfunded |
|   |                        |          |                        |  |          |                            |                             |          |
|   |                        |          |                        |  |          |                            |                             |          |
|   |                        |          |                        |  |          |                            |                             |          |
|   |                        |          |                        |  |          |                            |                             |          |
|   |                        |          |                        |  |          |                            |                             |          |
|   |                        |          |                        |  |          |                            |                             |          |
|   |                        |          |                        |  |          |                            |                             |          |
|   |                        |          |                        |  |          |                            |                             |          |
|   |                        |          |                        |  |          |                            |                             |          |
|   |                        |          |                        |  |          |                            |                             |          |
|   |                        |          |                        |  |          |                            |                             |          |
|   |                        |          |                        |  |          |                            |                             |          |
|   |                        |          |                        |  |          |                            |                             |          |
|   |                        |          |                        |  |          |                            |                             |          |
|   |                        |          |                        |  |          |                            |                             |          |
|   |                        |          |                        |  |          |                            |                             |          |
|   |                        |          |                        |  |          |                            |                             |          |
|   |                        |          |                        |  |          |                            |                             |          |
|   |                        |          |                        |  |          |                            |                             |          |
| Total   |                        |          |                        |  |          |                            |                             |          |
| 70000-  |                        |          |                        |  |          |                            |                             |          |

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

LOW INCOME HOUSING UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

|  | Debit       | Credit      |
|--|-------------|-------------|
| Balance January 1, 2014  | xxxxxxx     | \$20,000.00 |
| Received from 2014 Budget Appropriation *  | xxxxxxx     |             |
|  | xxxxxxx     |             |
| Improvement Authorizations Canceled<br>(financed in whole by the Capital Improvement Fund) | xxxxxxx     |             |
|  |             |             |
| List by Improvements - Direct Charges Made for Preliminary Costs:                          | xxxxxxx     | xxxxxxx     |
|  |             | xxxxxxx     |
|  |             | xxxxxxx     |
|  |             | xxxxxxx     |
|  |             | xxxxxxx     |
|  |             | xxxxxxx     |
| Appropriated to Finance Improvement Authorizations   |             | xxxxxxx     |
|  |             | xxxxxxx     |
| Balance December 31, 2014  | 20,000.00   | xxxxxxx     |
|  | \$20,000.00 | \$20,000.00 |

LOW INCOME HOUSING UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable

|  | Debit   | Credit  |
|--|---------|---------|
| Balance January 1, 2014                            | xxxxxxx |         |
| Received from 2014 Budget Appropriation *          | xxxxxxx |         |
| Received from 2014 Emergency Appropriation *       | xxxxxxx |         |
|  |         |         |
| Appropriated to Finance Improvement Authorizations |         | xxxxxxx |
|  |         | xxxxxxx |
| Balance December 31, 2014                          |         | xxxxxxx |
|  | \$0.00  | \$0.00  |

\* The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

## DOWN PAYMENTS (N.J.S. 40A:2-11)

## UTILITIES ONLY

**Not Applicable**

| Purpose      | Amount<br>Appropriated | Total<br>Obligations<br>Authorized | Down Payment<br>Provided by<br>Ordinance | Amount of Down<br>Payment in Budget<br>of 2014 or<br>Prior Years |
|--------------|------------------------|------------------------------------|--|--|
|              |                        |                                    |  |  |
|              |                        |                                    |  |  |
|              |                        |                                    |  |  |
|              |                        |                                    |  |  |
|              |                        |                                    |  |  |
|              |                        |                                    |  |  |
|              |                        |                                    |  |  |
|              |                        |                                    |  |  |
|              |                        |                                    |  |  |
|              |                        |                                    |  |  |
|              |                        |                                    |  |  |
|              |                        |                                    |  |  |
|              |                        |                                    |  |  |
|              |                        |                                    |  |  |
| <b>Total</b> |                        |                                    |  |  |

**LOW INCOME HOUSING UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

**Not Applicable**

|  | Debit     | Credit    |
|--|-----------|-----------|
| Balance January 1, 2014                            | xxxxxxxxx |           |
| Premium on Sale of Bonds                           | xxxxxxxxx |           |
| Funded Improvement Authorizations Canceled         | xxxxxxxxx |           |
|  |           |           |
|  |           |           |
|  |           |           |
| Appropriated to Finance Improvement Authorizations |           | xxxxxxxxx |
| Appropriated to 2014 Budget Revenue                |           | xxxxxxxxx |
| Balance December 31, 2014                          |           | xxxxxxxxx |
|  |           |           |

INSTRUCTIONS IN PREPARATION OF
ANNUAL FINANCIAL STATEMENT OF 2014

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

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