

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015  
(UNAUDITED)

POPULATION LAST CENSUS	21,274
NET VALUATION TAXABLE 2015	\$770,539,160
MUNICODE	2014

FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2016  
MUNICIPALITIES - FEBRUARY 11, 2016

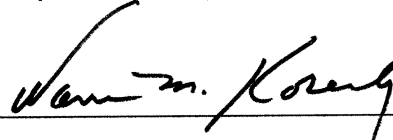
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of ROSELLE County of UNION

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature:   
Name and Title: Warren M. Korecky, R.M.A.

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, KIMBERLEY BROWNE, am the Chief Financial Officer, License # N0851, of the Borough of Roselle County of Union and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature	_____
Title	<u>Chief Municipal Finance Officer</u>
Address	<u>Municipal Building, Roselle New Jersey 07203</u>
Phone #	<u>(908) 245 - 5600</u>
Fax #	<u>(908) 245 - 9508</u>

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS  
AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

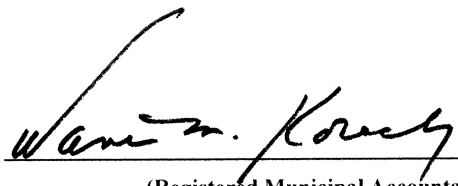
I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of ROSELLE, as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

- 1- General Ledgers were not adequately maintained for any fund.
- 2- Financial records that show a detail of funds received and disbursed are not adequately maintained, the AFS was developed from original source documents as far as the records permitted.
- 3- Certain budgetary transactions were not recorded in the appropriations ledgers.
- 4- Bank are not reconciled on a monthly basis.

Certified by me:  
This 28th day of March, 2016.

  
(Registered Municipal Accountant)  
SUPLEE, CLOONEY & CO.  
(Firm Name)  
308 EAST BROAD STREET  
(Address)  
WESTFIELD, N.J. 07090  
(Address)  
(908) 789 - 9300  
(Phone Number)  
(908) 789-8535  
(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

---

The undersigned *certifies* that the Municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23 - 4.17.

Printed Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

***One of the following certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination***

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

Municipality	Borough of Roselle
Chief Financial Officer:	
Signature:	N/A
Certificate #:	
Date:	

Municipality \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

22-6002272

Fed I.D. #

Borough of Roselle

Municipality

Union

County

Report of Federal and State Financial Assistance  
Expenditures of Awards

Fiscal Year Ending:		December 31, 2015	
	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 506,416.84	\$ 198,991.76	\$

Type of audit required by Federal Uniform Guidance and State of New Jersey OMB 15-08:

- ☐ Single Audit
- ☐ Program Specific Audit
- ☒ Financial Statement Audit Performed in Accordance With  
Government Auditing Standards (Yellow Book)
- ☐ None

Note: All local governments, who are recipients of federal and state awards ( financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and State of New Jersey OMB 15-08. The single audit threshold has been increased to \$750,000.00 with the Fiscal Year beginning 01/01/15. Expenditures are defined in section 200.502 of the Uniform Guidance.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

**IMPORTANT!**

**READ INSTRUCTIONS**

NOT APPLICABLE

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_ County of \_\_\_\_\_ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: \_\_\_\_\_

Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

---

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

**BOROUGH OF ROSELLE**

\_\_\_\_\_  
MUNICIPALITY

**UNION**

\_\_\_\_\_  
COUNTY

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2015

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
Cash - Treasurer	\$5,758,675.16	
Change Fund	400.00	
Petty Cash		
	\$5,759,075.16	
State of New Jersey - Senior Citizens and Veterans	173,564.87	
Taxes Receivable	2,327,636.73	
Taxes Title Liens	490,948.40	
Revenue Accounts Receivable	31,910.31	
Foreclosed Property	2,027,232.00	
Interfunds:		
Animal Control Trust Fund	3,805.20	
Trust Other Fund	246,787.16	
General Capital Fund	310.85	
Federal And State Grant Fund		74,249.66
Miscellaneous Accounts Receivable	14,389.20	
Deferred Charges:		
Special Emergency 40A:4-53	85,000.00	
Emergency 40A:4-46	175,616.10	
Overexpenditure of Appropriations	19,947.91	
Appropriation Reserves		1,969,371.39
Encumbrances Payable		520,042.73
Prepaid Taxes		182,221.43
Tax Overpayments		168,592.65
Due State of New Jersey		248,717.95
Reserve for:		
Tax Maps/Recodification of Ordinances		159,362.50
D.C.A. Fees Due State of New Jersey		2,051.00
Marriage Licenses Due State of New Jersey		2,730.00
Sale of Municipal Assets		95,000.00

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2015

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotalled*

[illegible]

**(Do not crowd - add additional sheets)**

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - SUMMARY CURRENT FUND AND**  
**STATE AND FEDERAL GRANTS**  
AS AT DECEMBER 31, 2015

[illegible]

**(Do not crowd - add additional sheets)**

**POST CLOSING  
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

ACCOUNTS #1 AND #2\*  
AS AT DECEMBER 31, 2015

[illegible]

**(Do not crowd - add additional sheets)**

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

## POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

[illegible]

**(Do not crowd - add additional sheets)**

**(Assessment Section Must Be Separately Stated)**

[illegible]

Sheet 6

## POST CLOSING TRIAL BALANCE - TRUST FUNDS

**(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2015

NOT APPLICABLE

[illegible]

**(Do not crowd - add additional sheets)**

MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2014:.....	(1)	\$	4,100.00
			x 25%
	(2)	\$	1,025.00

Municipal Public Defender Trust Cash Balance December 31, 2015:..... (3) \$ 36,637.67

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton , N.J. 08625)

Amount in excess of the amount expended: 3 - (1 + 2) =..... \$ -0-

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C.256.

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount December 31, 2014 per <u>Audit Report</u>	<u>Receipts</u>	<u>Expended</u>	Balance as at December 31, <u>2015</u>
1. <u>Tax Sale Premiums and Redemptions</u>	\$ 1,799,009.42	\$ 2,340,135.81	1,968,353.67	\$ 2,170,791.56
2. <u>Public Defender</u>	26,267.17	12,270.50	1,900.00	36,637.67
3. <u>State Unemployment Insurance</u>	6,092.59			6,092.59
4. <u>Special Law Enforcement</u>	63,627.89	2,996.00	7,524.82	59,099.07
5. <u>Miscellaneous</u>	33,805.19	3,547.65	56.75	37,296.09
6. <u>Recycling</u>	33,495.25			33,495.25
7. <u>Centennial Celebration</u>	135.00			135.00
8. <u>P.O.A.A.</u>	19,017.48	3,469.00	1,600.00	20,886.48
9. <u>Recreation</u>	57,070.64	82,614.00	90,542.22	49,142.42
10. <u>Marriage License Fees</u>		225.00		225.00
11. <u>Police Dept. Donations</u>	5,097.23			5,097.23
12. <u>Roselle Golf Course-Developer</u>		594,395.23		594,395.23
13. <u>Book Bag Drive</u>		700.00		
14. <u>Scholarship Grant/Bus Reimbursement</u>		461.25		
15. <u>Community Policing Unit</u>	20,488.32	1,850.00	3,872.90	18,465.42
16. <u>21st Century Gala</u>	1,895.00			1,895.00
17. <u>Police Outside Employment</u>	73,226.13	267,514.13	243,300.00	97,440.26
18. <u>Holiday Decorations</u>	691.00			691.00
19. <u>Snow Removal</u>		9,091.68		9,091.68
20. <u>Payroll Deduction</u>	239,979.52	6,111,521.19	5,919,495.39	432,005.32
21. <u>Fire Prevention</u>	2,605.81			2,605.81
22. <u>Escrow Deposits</u>	165,586.33	1,058,846.55	760,886.37	463,546.51
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
31. _____				
32. _____				
33. _____				
34. _____				
35. _____				
36. _____				
37. _____				
38. _____				
39. _____				
40. _____				
41. _____				
42. _____				
43. _____				
44. _____				
45. _____				
46. _____				
Totals:	\$ 2,548,089.97	\$ 10,489,637.99	\$ 8,997,532.12	\$ 4,039,034.59

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Not Applicable										
Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Transfer	Disbursements	Balance Dec. 31, 2015	
		Assessments and Liens	Current Budget							
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	
Other Liabilities										
Trust Surplus										
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	
Cash Deficit										
Totals										

\*Show as red figure

POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$413,390.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	\$413,390.00
Cash	4,148,530.06	
Deferred Charges:		
Funded	3,296,157.20	
Unfunded	30,205,543.48	
Grants Accounts Receivable	2,024,396.64	
Due Current Fund		310.85
Due CDBG Trust Fund	35,001.46	
Due Grant Fund	347,000.00	
Bond Anticipation Note		30,055,405.00
Serial Bonds		1,893,000.00
Green Acres Loans Payable		89,217.31
EIT Loans Payable		1,313,939.89
Capital Improvement Fund		34,876.69
Contracts Payable		1,653,535.84
Reserve for Grants Receivable		351,003.05
Reserve for Basketball Court Improvements		42,500.00
Miscellaneous Receipts		6,017.44
Improvement Authorizations:		
Funded		101,909.87
Unfunded		4,262,692.13
Fund Balance		252,220.77
	\$40,470,018.84	\$40,470,018.84
<b>Analysis of Estimated Proceeds</b>		
Deferred Unfunded	\$30,205,543.48	
Less: Bond Anticipation Note	(30,055,405.00)	
Add: Cash on Hand	263,251.52	
	\$413,390.00	

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2015

	Cash			Less Checks Outstanding	Cash Book Balance
	*On Hand		On Deposit		
Current	\$368,969.89		\$7,110,054.59	\$1,720,349.32	\$5,758,675.16
Trust - Animal Control			8,613.40		8,613.40
Trust - Other	\$33,666.20		\$4,413,863.68	54,351.05	4,393,178.83
Capital - General	1,414,745.45		3,121,817.04	388,032.43	4,148,530.06
Low Income Housing - Operating	20,000.00		9,372.94	3,513.06	25,859.88
Low Income Housing - Capital			20,000.00	20,000.00	
Public Assistance** I			13,800.34		13,800.34
Public Assistance II					
Federal State Grant Fund	3,650.00		44,260.71		47,910.71
Total	\$1,841,031.54		\$14,741,782.70	\$2,186,245.86	\$14,396,568.38

\*Includes Deposits in Transit

**\*\*Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.**

### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9, 9(a) & 9(b) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR  
(CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Wan M. J. J. J. J.

Title: **Registered Municipal Accountant**

### CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Unappropriated Applied	Canceled		Balance Dec. 31, 2015
Alcohol Education Rehabilitation Fund	\$589.18						\$589.18
Alcohol Education Rehabilitation Fund - 14-15		\$2,121.59	\$2,121.59				
Body Armor Replacement Fund	180.23	5,383.26	5,383.26				180.23
Brownfields Assessment	115,432.61						115,432.61
Bulletproof Vest Partnership Grant	19,080.87						19,080.87
Clean Communities		35,478.33	35,478.32				0.01
County of Union Homeland Security	672.00						672.00
Edward Byrnes Memorial Justice	45,651.82						45,651.82
Green Communities Grant	2,000.00						2,000.00
Greening Union County Grant	9,318.00						9,318.00
Hazard Mitigation Grant Program	75,000.00						75,000.00
Municipal Alliance Grant		31,221.00	12,340.08				18,880.92
Municipal Alliance Grant	6,347.76		6,347.76				
Municipal Stormwater Storm.	10,583.00						10,583.00
Recycling Tonnage Grant		52,423.32		52,423.32			
Summer Food Program	34,439.86				34,439.86		
Summer Food Program - '14	23,865.97				23,865.97		
Summer Food Program - '15		47,554.60	41,509.23				6,045.37

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Unappropriated Applied	Canceled		Balance Dec. 31, 2015
Operation Safe Streets	4,000.00						4,000.00
ROID	15,000.00	15,000.00			15,000.00		15,000.00
Safe Routes to Schools	4,600.00						4,600.00
WIA Youth Funding		135,000.00					135,000.00
Healthy Neighborhoods	2,000.00						2,000.00
Workforce Investment Youth Program out of School Youth	57,000.00		38,868.48				18,131.52
Safe and Secure Communities	60,000.00		60,000.00				
Safe and Secure Communities		60,000.00					60,000.00
WIA Youth Program	21,397.99						21,397.99
WIA National Emergency Grant	80,340.04						80,340.04
WIA Youth Works Program	37,235.00						37,235.00
Workforce Investment Youth Program In School Youth	80,000.00		54,927.15				25,072.85
NJ DOT Central Business Midtown Grant	500,000.00						500,000.00
NJ DOT SRTS Pedestrian Walkway Grant	109,491.14		18,135.30				91,355.84
Heart Grant	1,000.00						1,000.00
NJ Division of Highway Safety Grant	4,000.00						4,000.00
Drive Sober Get Pulled Over		17,500.00	13,196.70				4,303.30
Click it or Ticket		4,000.00					4,000.00



SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015		Prior Year Encumbrances	Expended	Rasied in Budget	Canceled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Summer Food Program	\$75,614.28						\$75,614.28	
Alcohol Education Rehabilitation Fund	10,011.12		2,121.59		4,254.66			7,878.05
Summer Food Program			\$47,554.60		44,807.62			2,746.98
Drive Sober Get Pulled Over		7,500.00	10,000.00		2,046.40			15,453.60
Municipal Alliance	5,795.07	18,868.00	12,353.00	\$1,250.10	23,006.29			15,259.88
Municipal Alliance-Match		4,717.00			496.30			4,220.70
UEZ Roselle First	10,000.00							10,000.00
Safe and Secure Communities	60,000.00		60,000.00		60,000.00			60,000.00
Workforce Investment Youth Program out of School Youth	24,865.07							24,865.07
UEZ Administration Grant-13	22,790.96							22,790.96
UEZ Façade Improvement Program	188,297.74				30,009.14			158,288.60
UEZ Façade Improvement Grant	100,000.00							100,000.00
Workforce Investment Youth Program In School Youth	38,582.91				23,289.28			15,293.63
Union County Recycling Enhancement	4,695.20							4,695.20
Workforce Investment Youth Program In School Youth 15-16			90,000.00		29,806.47			60,193.53
Healthy Neighborhoods	10,000.00				9,853.39			146.61
NJ Division of Highway Safety Grant	4,000.00							4,000.00

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2015	Transferred from 2015		Prior Year Encumbrances	Expended	Rasied in Budget	Canceled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
WIA YOUTH WORKS PROGRAM	(\$35,295.64)					35,295.64		
WIA NATIONAL EMERGENCY	39,838.50				\$2,603.50			37,235.00
Over the Limit Under Arrest	5,624.00							5,624.00
EDWARD BYRNES MEMORIAL JUSTICE	241.31							241.31
DEVELOPMENT OF ELDERLY PROGRAMS GRANT	884.30							884.30
WIA YOUTH PROGRAM OUT OF SCHOOL 15-16			45,000.00		27,570.28			17,429.72
CLICK IT OR TICKET			4,000.00		3,650.00			350.00
DRUNK DRIVING ENFORCEMENT FUND (State)	30,374.19		25,634.14		16,578.39			39,429.94
UNION COUNTY KIDS RECREATION	4,713.36							4,713.36
HEART GRANT	1,000.00							1,000.00
STORMWATER REGULATION PROGRAM	10,583.00							10,583.00
OPERATION SAFE STREETS	4,000.00							4,000.00
BULLETPROOF VEST PARTNERSHIP GRANT	2,447.37				2,447.37			
NJ NEIGHBORHOOD STABILIZATION GRANT	7,108.66							7,108.66
CLEAN COMMUNITIES PROGRAM	42,511.46		35,478.33		42,511.46			35,478.33
SAFE ROUTES TO SCHOOLS (State)	313.44							313.44
BODY ARMOR REPLACEMENT FUND (State)	25,788.89		5,383.26		3,528.63			27,643.52
BROWNFIELDS	10,279.91							10,279.91





LOCAL DISTRICT SCHOOL TAX \*

		Debit	Credit
Balance January 1, 2015		xxxxxxx	xxxxxxx
School Tax Prepaid # 85001-00		xxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85002-00		xxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxx	
Levy Calendar Year 2015		xxxxxxx	23,907,576.00
Paid		\$23,661,188.00	xxxxxxx
Balance December 31, 2015		xxxxxxx	xxxxxxx
School Tax Payable 85003-00		246,388.00	xxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85004-00			xxxxxxx
* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.		\$23,907,576.00	\$23,907,576.00

# Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

Not Applicable

		Debit	Credit
Balance January 1, 2015 85045-00		xxxxxxx	
2015 Levy 81105-00		xxxxxxx	
Interest Earned		xxxxxxx	
Expended			xxxxxxx
			xxxxxxx
Balance December 31, 2015 85046-00			xxxxxxx

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

Not Applicable

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00		XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00		XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXXXX	
Levy Calendar Year 2015		XXXXXXXXXX	
Paid			XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00			XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85034-00			XXXXXXXXXX
# Must include unpaid requisitions.			

REGIONAL HIGH SCHOOL TAX

Not Applicable

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00		XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00		XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXXXX	
Levy Calendar Year 2015		XXXXXXXXXX	
Paid			XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00			XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85044-00			XXXXXXXXXX
# Must include unpaid requisitions.			

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2015		xxxxxxxx	xxxxxxxx
County Taxes	80003-01	xxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxx	\$11,091.12
2015 Levy:		xxxxxxxx	xxxxxxxx
General County	80003-03	xxxxxxxx	\$6,973,059.98
County Library	80003-04	xxxxxxxx	
County Health		xxxxxxxx	
County Open Space Preservation		xxxxxxxx	201,906.64
Due County for Added and Omitted Taxes	80003-05	xxxxxxxx	5,822.78
Paid		\$7,185,523.38	xxxxxxxx
Balance December 31, 2015		xxxxxxxx	xxxxxxxx
County Taxes			xxxxxxxx
Due County for Added and Omitted Taxes		6,357.14	xxxxxxxx
		\$7,191,880.52	\$7,191,880.52

SPECIAL DISTRICT TAXES

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2015		xxxxxxxx	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)		xxxxxxxx	xxxxxxxx
Fire -	81108-00	xxxxxxxx	xxxxxxxx
Sewer -	81111-00	xxxxxxxx	xxxxxxxx
Water -	81112-00	xxxxxxxx	xxxxxxxx
Garbage -	81109-00	xxxxxxxx	xxxxxxxx
Special Improvement District		xxxxxxxx	xxxxxxxx
		xxxxxxxx	xxxxxxxx
Total 2015 Levy	80003-07	xxxxxxxx	
Paid	80003-08		xxxxxxxx
Balance December 31, 2015	80003-09		xxxxxxxx
Footnote: Please state the number of districts in each instance.			

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

Not Applicable

		Debit	Credit
Balance January 1, 2015	80004-01	xxxxxxxxx	
State Library Aid Received in 2015	80004-02	xxxxxxxxx	
Expended	80004-09		xxxxxxxxx
Balance December 31, 2015	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Not Applicable

		Debit	Credit
Balance January 1, 2015	80004-03	xxxxxxxxx	
State Library Aid Received in 2015	80004-04	xxxxxxxxx	
Expended	80004-11		xxxxxxxxx
Balance December 31, 2015	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Not Applicable

		Debit	Credit
Balance January 1, 2015	80004-05	xxxxxxxxx	
State Library Aid Received in 2015	80004-06	xxxxxxxxx	
Expended	80004-13		xxxxxxxxx
Balance December 31, 2015	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Not Applicable

		Debit	Credit
Balance January 1, 2015	80004-07	xxxxxxxxx	
State Library Aid Received in 2015	80004-08	xxxxxxxxx	
Expended	80004-15		xxxxxxxxx
Balance December 31, 2015	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	\$563,915.00	\$563,915.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated			xxxxxxxxxx
Adopted Budget	5,403,840.26	6,159,724.88	\$755,884.62
Added by N.J. S. 40A:4-87: (List on 17a)	352,524.92	352,524.92	
Total Miscellaneous Revenue Anticipated 80103-	5,756,365.18	6,512,249.80	755,884.62
Receipts from Delinquent Taxes 80104-	2,325,440.00	2,469,540.94	144,100.94
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	30,703,968.71	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	446,883.31	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	31,150,852.02	31,221,004.72	70,152.70
	39,796,572.20	40,766,710.46	970,138.26

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	\$59,603,557.30
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	\$23,907,576.00	xxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxx
Regional High School Tax 80110-00		xxxxxxxxxx
County Taxes 80111-00	7,174,966.62	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	5,822.78	xxxxxxxxxx
Special District Taxes 80113-00		xxxxxxxxxx
Municipal Open Space Tax 80120-00		
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	2,705,812.82
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	31,221,004.72	xxxxxxxxxx
* Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	\$62,309,370.12	\$62,309,370.12

## STATEMENT OF GENERAL BUDGET REVENUES 2015

(Continued)

**Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87**

Source	Budget	Realized	Excess or Deficit
Workforce Investment Youth Funding	\$135,000.00	\$135,000.00	
Summer Food Program	47,554.60	47,554.60	
Click It or Ticket	4,000.00	4,000.00	
DDEF	25,634.14	25,634.14	
Drive Sober or Get Pulled Over	10,000.00	10,000.00	
Alcohol Education Rehabilitation Fund	2,121.59	2,121.59	
Body Armor Replacement Fund	5,383.26	5,383.26	
ROID	15,000.00	15,000.00	
Clean Communities	35,478.33	35,478.33	
Municipal Alliance	12,353.00	12,353.00	
Safe and Secure Communities	60,000.00	60,000.00	
Total To Sheet 17	\$352,524.92	\$352,524.92	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature

Sheet 17a

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01		\$39,444,047.28
2015 Budget - Added by N.J.S. 40A:4-87	80012-02		352,524.92
Appropriated for 2015 (Budget Statement Item 9)	80012-03		39,796,572.20
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04		19,947.91
Total General Appropriations (Budget Statement Item 9)	80012-05		39,816,520.11
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07		39,816,520.11
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	\$35,137,941.47	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,705,812.82	
Reserved	80012-10	1,969,371.39	
Total Expenditures	80012-11		39,813,125.68
Unexpended Balances Canceled (see footnote)	80012-12		\$3,394.43

FOOTNOTES - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2015 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxx	\$755,884.62
Delinquent Tax Collections	80013-02	xxxxxxxxxx	\$144,100.94
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	70,152.70
Unexpended Balances of 2015 Budget Appropriations	80013-04	xxxxxxxxxx	3,394.43
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	167,902.03
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	
		xxxxxxxxxx	
Unexpended Balances of 2014 Approp. Reserves	80013-05	xxxxxxxxxx	1,408,055.70
Prior Years Interfunds Returned in 2015	80013-06	xxxxxxxxxx	
Grants Canceled		xxxxxxxxxx	20,308.45
Due to Library Canceled		xxxxxxxxxx	73,574.79
		xxxxxxxxxx	
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2015	80013-07		xxxxxxxxxx
Balance December 31, 2015	80013-08	xxxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxx
			xxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxx
Interfund Advances Originating in 2015	80013-12	248,166.02	xxxxxxxxxx
Grants Receivable Canceled			xxxxxxxxxx
Refund of Prior Year Revenue		397,112.28	xxxxxxxxxx
Prepaid School Tax			xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,998,095.36	xxxxxxxxxx
		\$2,643,373.66	\$2,643,373.66

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
DPW	\$18,306.56
Tax Collector	14,013.04
Cell Tower	5,911.00
Senior Citizens and Veterans Due State - Administrative Fee	2,455.00
Miscellaneous	99,590.43
Insurance Refund	19,635.60
Excess Animal Control Fees	2,023.40
Police	556.00
Restitution	5,411.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$167,902.03

SURPLUS - CURRENT FUND  
YEAR 2015

		Debit	Credit
1. Balance January 1, 2015	80014-01	xxxxxxxx	\$1,118,328.43
2.		xxxxxxxx	
3. Excess Resulting from 2015 Operations	80014-02	xxxxxxxx	1,998,095.36
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	\$563,915.00	xxxxxxxx
5. Amount Appropriated in 2015 Budget - with Prior Writ- ten Consent of Director of Local Government Services	80014-04		xxxxxxxx
6.			xxxxxxxx
7. Balance December 31, 2015	80014-05	2,552,508.79	xxxxxxxx
		\$3,116,423.79	\$3,116,423.79

ANALYSIS OF BALANCE DECEMBER 31, 2015  
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	\$5,759,075.16
Investments	80014-07	
Sub-Total		5,759,075.16
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,675,084.45
Cash Surplus	80014-09	2,083,990.71
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	173,564.87
Deferred Charges #	80014-12	280,564.01
Cash Deficit #	80014-13	
State Aid Receivable		
Miscellaneous Accounts Receivable		14,389.20
Total Other Assets	80014-14	468,518.08
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	\$2,552,508.79

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis)#	82101-00	\$	62,236,447.95
or			
(Abstract of Ratables)	82113-00	\$	
2. Amount of Levy Special District Taxes	82102-00	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	139,690.27
5a. Subtotal 2015 Levy		\$	62,376,138.22
5b. Reductions due to tax appeals**		\$	
5c. Total 2015 Levy	82106-00	\$	62,376,138.22
6. Transferred to Tax Title Liens	82107-00	\$	122,006.29
7. Transferred to Foreclosed Property	82108-00	\$	
8. Remitted, Abated or Canceled	82109-00	\$	335,548.44
9. Discount Allowed	82110-00	\$	
10. Collected in Cash: In 2014	82121-00	\$	190,814.60
In 2015 *	82122-00	\$	59,294,742.70
State's Share of 2014 Senior Citizens and Veteran's Deductions Allowed	82123-00	\$	118,000.00
R.E.A.P. Revenue	82124-00	\$	
Total to Line 14	82111-00	\$	59,603,557.30
11. Total Credits		\$	60,061,112.03
12. Amount Outstanding December 31, 2015	83120-00	\$	2,315,026.19
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5) is	95.55%		
	82112-00		

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here** \_\_\_\_\_ **& complete sheet 22a.**

14. Calculation of Current Taxes Realized in Cash:		
Total of Line 10	\$	59,603,557.30
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	59,603,557.30

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000.00, or .699985. Then correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2015 collections.

\*\* Tax appeals pursuant to RS 54:48-1 et seq approved by resolution governing body prior to  
introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2015

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998

Not Applicable

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale..... \$ \_\_\_\_\_

NET Cash Collected..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2014 Tax Levy..... \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_

(2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Levy Sale..... \_\_\_\_\_

NET Cash Collected..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2015 Tax Levy..... \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

		Debit		Credit
1. Balance January 1, 2015		xxxxxxxxxx		xxxxxxxxxx
Due From State of New Jersey		\$178,314.87		xxxxxxxxxx
Due To State of New Jersey		xxxxxxxxxx		
2. Sr. Citizens Deductions Per Tax Billings		35,750.00		xxxxxxxxxx
3. Veterans Deductions Per Tax Billings		79,000.00		xxxxxxxxxx
4. Sr.Citizens Deductions Allowed By Tax Collector		3,250.00		xxxxxxxxxx
5.				
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector		xxxxxxxxxx		
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes		xxxxxxxxxx		
9. Received in Cash from State		xxxxxxxxxx		122,750.00
10				
11.				
12. Balance December 31, 2015		xxxxxxxxxx		xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx		173,564.87
Due To State of New Jersey				xxxxxxxxxx
		\$296,314.87		\$296,314.87

Calculation of Amount to be included on Sheet 22, Item 10-  
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>\$35,750.00</u>
Line 3	<u>79,000.00</u>
Line 4	<u>3,250.00</u>
Sub-Total	<u>118,000.00</u>
Less: Line 7	<u></u>
To Item 10, Sheet 22	<u><u>\$118,000.00</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

NOT APPLICABLE

			Debit	Credit
Balance January 1, 2015			xxxxxxx	
Taxes Pending Appeals			xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals			xxxxxxx	xxxxxxx
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			xxxxxxx	
Interest Earned on Taxes Pending State Appeals			xxxxxxx	
2015 Budget Appropriation				
Cash Paid to Appellants (Including 5% Interest from Date of Payment)				xxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest)				xxxxxxx
Balance December 31, 2015				xxxxxxx
Taxes Pending Appeals *			xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals			xxxxxxx	xxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.				

Signature of Tax Collector

License #                      Date

COMPUTATION OF APPROPRIATIONS:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2016 MUNICIPAL BUDGET

			YEAR 2016	YEAR 2015
1. Total General Appropriations for 2016 Municipal Budget Statement item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-				xxxxxxxxxx
2. Local District School Tax -	Actual	80016-		\$23,907,576.00
	School Budget	Estimate ** 80017-		xxxxxxxxxx
	Actual			
		Estimate * 80018-		xxxxxxxxxx
3. Vocational School Tax -	Actual			
		Estimate * 80019-		xxxxxxxxxx
4. Regional School District Tax -	Actual			
		Estimate * 80020-		xxxxxxxxxx
5. Regional High School Tax -	Actual	80018-		
	School Budget	Estimate * 80019-		xxxxxxxxxx
	Actual	80020-		7,174,966.62
		Estimate * 80021-		xxxxxxxxxx
6. County Tax	Actual	80022-		
		Estimate * 80023-		xxxxxxxxxx
7. Special District/ Open Space Taxes				
8. Total General Appropriations & Other Taxes 80024-01				
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5) 80024-02				
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes 80024-03				
11. Amount of Item 10 Divided by _____ % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05				
Analysis of Item 11:				
Local District School Tax (Amount Shown on Line 2 Above)			* May not be stated in an amount less than "actual" Tax of 2015.  ** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.	
Vocational School Tax (Amount Shown on Line 3 Above)				
Regional School District Tax (Amount Shown on Line 4 Above)				
Regional High School Tax (Amount Shown on Line 5 Above)				
County Tax (Amount Shown on Line 6 Above)				
Special District Tax (Amount Shown on Line 7 Above)				
Tax in Local Municipal Budget				
Total Amount (see Line 11)				
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06				Note: The amount of anticipated rev- enues (Item 9) may never exceed the total of Items 1 and 12.
Computation of "Tax in Local Municipal Budget"				
Item 1 - Total General Appropriations				
Item 12 - Appropriation: Reserve for Uncollected Taxes				
Sub-Total				
Less: Item 9 - Total Anticipated Revenues				
Amount to be Raised by Taxation in Municipal Budget 80024-07				

**Note:**  
The amount of  
anticipated rev-  
enues (Item 9)  
may never exceed  
the total of Items 1  
and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction  
To Reserve For Uncollected Taxes Appropriation

Not Applicable

Note: This sheet should be completed only if you are conducting an accelerated tax sale  
for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
Amount Realized in Prior Year for  
Receipts from Delinquent Taxes\*  
(sheet 26, Item 10) \$ \_\_\_\_\_

\* NOTE: If accelerated tax sale was conducted in 2014,  
utilize proceeds from the December accelerated  
tax sale instead of entire amount realized for  
Receipts from Delinquent Taxes.

C. Times: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
( (2015 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy)

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
( (B x C) + B)

E. Net Reserve for Uncollected Taxes \$ \_\_\_\_\_  
Appropriation in Current Budget  
(A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(l) budget sheet 29) \$ \_\_\_\_\_

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_

Total \$ \_\_\_\_\_

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_

4. Cash Required \$ \_\_\_\_\_

5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_

6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance, January 1, 2015			\$2,871,271.23	xxxxxxx
A. Taxes	83102-00	\$2,303,655.19	xxxxxxx	xxxxxxx
B. Tax Title Liens	83103-00	567,616.04	xxxxxxx	xxxxxxx
2. Canceled:			xxxxxxx	xxxxxxxxxx
A. Taxes	83105-00		xxxxxxx	\$2,653.01
B. Tax Title Liens	83106-00		xxxxxxx	20,142.15
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes	83108-00		xxxxxxx	
B. Tax Title Liens	83109-00		xxxxxxx	
4. Added Taxes	83110-00			xxxxxxx
5. Added Tax Title Liens	83111-00			xxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes-Transfers to Tax Title Liens	83104-00		xxxxxxx	(1) 12,610.48
B. Tax Title Liens-Transfers from Taxes	83107-00		(1) 12,610.48	xxxxxxx
7. Balance Before Cash Payments			xxxxxxx	2,848,476.07
8. Totals			2,883,881.71	2,883,881.71
9. Balance Brought Down			2,848,476.07	xxxxxxx
10. Collected:			xxxxxxx	2,469,540.94
A. Taxes	83116-00	2,275,781.16	xxxxxxx	xxxxxxx
B. Tax Title Liens	83117-00	193,759.78	xxxxxxx	xxxxxxx
11. Interest and Costs - 2015 Tax Sale			2,617.52	xxxxxxx
12. 2015 Taxes Transferred to Liens			122,006.29	xxxxxxx
13. 2015 Taxes			2,315,026.19	xxxxxxx
14. Balance December 31, 2015			xxxxxxx	2,818,585.13
A. Taxes	83121-00	2,327,636.73	xxxxxxx	xxxxxxx
B. Tax Title Liens	83122-00	490,948.40	xxxxxxx	xxxxxxx
15. Totals			\$5,288,126.07	\$5,288,126.07

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 86.69%

17. Item No. 14 multiplied by percentage shown above is \$2,443,431.45 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance, January 1, 2015	84101-00	\$2,027,232.00	xxxxxxx
2. Foreclosed or Deeded in 2015		xxxxxxx	xxxxxxx
3. Tax Title Liens	84103-00		xxxxxxx
4. Taxes Receivable	84104-00		xxxxxxx
5A.	84102-00		xxxxxxx
5B.	84105-00	xxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx	
8. Sales		xxxxxxx	xxxxxxx
9. Cash *	84109-00	xxxxxxx	
10. Contract	84110-00	xxxxxxx	
11. Mortgage	84111-00	xxxxxxx	
12. Loss on Sales	84112-00	xxxxxxx	
13. Gain on Sales	84113-00		xxxxxxx
14. Balance December 31, 2015	84114-00	xxxxxxx	\$2,027,232.00
		\$2,027,232.00	\$2,027,232.00

CONTRACT SALES

Not Applicable

		Debit	Credit
15. Balance January 1, 2015	84115-00		xxxxxxx
16. 2015 Sales from Foreclosed Property	84116-00		xxxxxxx
17. Collected *	84117-00	xxxxxxx	
18.	84118-00	xxxxxxx	
19. Balance December 31, 2015	84119-00	xxxxxxx	

MORTGAGE SALES

Not Applicable

		Debit	Credit
20. Balance January 1, 2015	84120-00		xxxxxxx
21. 2015 Sales from Foreclosed Property	84121-00		xxxxxxx
22. Collected *	84122-00	xxxxxxx	
23.	84123-00	xxxxxxx	
24. Balance December 31, 2015	84124-00	xxxxxxx	

Analysis of Sale of Property:  
\* Total Cash Collected in 2015 84125-00

Realized in 2015 Budget

To Results of Operations (Sheet 19)

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from <u>2015</u>	Balance as at <u>Dec. 31, 2015</u>
1. Emergency Authorizations - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. Overexpenditure of Appropriations	\$ _____	\$ _____	\$ 19,947.91	\$ 19,947.91
4.	\$ _____	\$ _____	\$ _____	\$ _____
5.	\$ _____	\$ _____	\$ _____	\$ _____
6.	\$ _____	\$ _____	\$ _____	\$ _____
7.	\$ _____	\$ _____	\$ _____	\$ _____
8.	\$ _____	\$ _____	\$ _____	\$ _____
9.	\$ _____	\$ _____	\$ _____	\$ _____
10.	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

Not Applicable  
EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

Not Applicable  
JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated For In Budget of 2016
1.	_____	_____	\$ _____	\$ _____
2.	_____	_____	\$ _____	\$ _____
3.	_____	_____	\$ _____	\$ _____





SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS  
(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxx	\$2,603,000.00	
Issued	80033-02	xxxxxxx		
Paid	80033-03	\$710,000.00	xxxxxxx	
Refunded				
Outstanding, December 31, 2015	80033-04	1,893,000.00	xxxxxxx	
		\$2,603,000.00	\$2,603,000.00	
2016 Bond Maturities - General Capital Bonds			80033-05	\$ 715,000.00
2016 Interest on Bonds*		80033-06	\$ 54,652.50	

ASSESSMENT SERIAL BONDS

Not Applicable				
Outstanding January 1, 2015	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2015	80033-10		xxxxxxx	
2016 Bond Maturities - Assessment Bonds			80033-11	\$
2016 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 54,652.50

LIST OF BONDS ISSUED DURING 2015

NOT APPLICABLE					
Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate	
Total					

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR LOANS  
(MUNICIPAL) GREEN TRUST LOAN**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxx	\$104,252.55	
Issued	80033-02	xxxxxxx		
Paid	80033-03	\$15,035.24	xxxxxxx	
Outstanding, December 31, 2015	80033-04	89,217.31	xxxxxxx	
		\$104,252.55	\$104,252.55	
2016 Loan Maturities	80033-05			\$ 15,285.91
2016 Interest on Loans	80033-06			\$ 849.83
Total 2016 Debt Service for N.J. Green Trust Loan	80033-13			\$ 16,135.74

**(MUNICIPAL) ENVIRONMENTAL INFRASTRUCTURE LOAN**

Outstanding January 1, 2015	80033-07	xxxxxxx	1,424,328.43	
Issued	80033-08	xxxxxxx		
Paid	80033-09	110,388.54	xxxxxxx	
Outstanding, December 31, 2015	80033-10	1,313,939.89	xxxxxxx	
		1,424,328.43	1,424,328.43	
2016 Loan Maturities	80033-11			\$ 72,607.54
2016 Interest on Loans	80033-12			\$ 33,345.50
Total 2016 Debt Service for Environmental Infrastructure Loan	80033-13			\$ 105,953.04

**LIST OF LOANS ISSUED DURING 2015**

Not Applicable

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

Not Applicable		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80034-01	xxxxxxx				
Paid	80034-03			xxxxxxx		
Outstanding, December 31, 2015	80033-04			xxxxxxx		
2016 Bond Maturities - Term Bonds	80034-04			\$		
2016 Interest on Bonds*	80034-05			\$		

TYPE I SCHOOL SERIAL BONDS

Not Applicable						
Outstanding January 1, 2015	80034-06	xxxxxxx				
Issued	80034-07	xxxxxxx				
Paid	80034-08			xxxxxxx		
Outstanding, December 31, 2015	80034-09			xxxxxxx		
2016 Interest on Bonds*	80034-10			\$		
2016 Bond Maturities - Serial Bonds	80034-11					\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12					\$

LIST OF BONDS ISSUED DURING 2015

Not Applicable	2016 Maturity	Amount Issued	Date of	Interest
Purpose	-01	-02	Issue	Rate
Total 80035-				

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

Not Applicable		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	2276 Various 07 Road Improvements	\$1,000,000.00	1/15/08	\$593,000.00	05/03/16	1.50%	**	\$8,870.63	05/03/16
2.	2459 Acquisition of Real Property	403,000.00	1/15/14	403,000.00	05/03/16	1.50%	**	6,028.44	05/03/16
3.	2251 Various Capital Improvements	799,000.00	5/22/07	624,189.00	03/09/16	1.00%	28,000.00	6,224.79	03/09/16
4.	2292 Improvements to Sylvester Field	1,254,000.00	5/20/09	1,093,232.00	03/09/16	1.00%	43,241.00	10,902.37	03/09/16
5.	2300 Various Road Improvements	2,337,831.00	5/20/09	2,045,025.00	03/09/16	1.00%	**	20,394.22	03/09/16
6.	2396 Various Improvement	4,346,060.00	6/30/11	3,768,761.00	03/09/16	1.00%	140,014.00	37,584.36	03/09/16
7.	2314 Improvements to 911 Communication System	122,591.00	5/22/12	113,161.00	03/09/16	1.00%	10,000.00	1,128.51	03/09/16
8.	2342 Various Improvements	90,250.00	5/22/12	80,222.00	03/09/16	1.00%	11,000.00	800.02	03/09/16
9.	2380 Various Improvements	1,782,150.00	5/22/12	1,581,105.00	03/09/16	1.00%	46,170.00	15,767.73	03/09/16
10.	2297 Westbrook Flood	3,500,000.00	12/17/14	3,500,000.00	12/14/16	0.75%	45,000.00	26,178.08	12/14/16
11.	2297 Westbrook Flood	3,500,000.00	12/19/13	3,500,000.00	03/24/16	0.55%	44,304.00	19,197.26	03/24/16
12.	2251 Various Capital Improvements	26,000.00	3/27/14	26,000.00	03/24/16	0.55%		142.61	03/24/16
13.	2340 Various Road Improvements	1,520,000.00	5/7/13	1,157,827.00	05/03/16	1.50%	**	17,319.82	05/03/16
14.	2389 Various Improvements	304,000.00	5/7/13	304,000.00	05/03/16	1.50%	**	4,547.51	05/03/16
15.	2407 Sanitary Sewer Improvements	2,900,000.00	5/7/13	812,729.00	05/03/16	1.50%	**	12,157.54	05/03/16
16.	2408 Various Park Improvements	1,609,500.00	5/7/13	759,500.00	05/03/16	1.50%	**	11,361.29	05/03/16
17	2478 Various Improvements	2,424,014.00	5/6/14	2,424,014.00	05/03/16	1.50%		36,260.59	05/03/16
18	2478 Various Improvements	2,417,408.00	9/23/2015	2,417,408.00	09/22/16	1.00%		24,107.85	09/22/16
19	2510 Communications Systems	1,662,500.00	5/4/15	1,662,500.00	05/03/16	1.50%		24,869.18	05/03/16
20	2519 Various Improvements	3,189,732.00	9/23/15	3,189,732.00	09/22/16	1.00%		31,809.93	09/22/16
				\$30,055,405.00			367,729.00	\$315,652.72	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

\*\*\*If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

80051-0180051-02

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Not Applicable									
Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)	
						For Principal	For Interest **		
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
16.									
17.									
Total									

MEMO: \* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

80051-0180051-02

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Not Applicable			
Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Contracts Payable	Contracts Payable Canceled	Refunds	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
2181 Various Improvements	28,289.42						\$28,289.42	
2206 Various Improvements	\$66,518.12			43,345.25			23,172.87	
2218 Contribution to Storm Water Program	2,525.00						2,525.00	
2225/2238 Various Improvements	1,948.53						1,948.53	
2251 Various Improvements		2,404.37						\$2,404.37
2292 Improvements to Sylvester Land Field		\$6,048.83						6,048.83
2297 Westbrook Flood Control Project		\$670,082.24		347,147.26				322,934.98
2300 Various Road Improvements		868,803.86		862,778.05				6,025.81
2313 Refunding Bond Ordinance	35,974.05						35,974.05	
2340 Various Road Improvements		31,701.81		2,853.50				28,848.31
2349 Acquisition of Ambulance		8,500.00						8,500.00
2389 Various Improvements		10,230.19		6,913.50				3,316.69
2396 Various Improvements		304,872.96		143,890.77				160,982.19
2407 Sanitary Sewer Improvements		367,289.49		161,641.21				205,648.28
2408 Various Park Improvements		3.00						3.00
2459 Acquisition of Property		175,883.45		46,500.00				129,383.45

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance, January 1, 2015	80031-01	xxxxxxx	\$1,556.69
Received from 2015 Budget Appropriation *	80031-02	xxxxxxx	201,200.00
		xxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxx	xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	\$167,880.00	xxxxxxx
			xxxxxxx
Balance December 31, 2015	80031-05	34,876.69	xxxxxxx
		\$202,756.69	\$202,756.69

\* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

**Not Applicable**

		Debit	Credit
Balance January 1, 2015	80030-01	xxxxxxx	
Received from 2015 Budget Appropriations *	80030-02	xxxxxxx	
Received from 2015 Emergency Appropriations *	80030-03	xxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxx
			xxxxxxx
Balance December 31, 2015	80030-05		xxxxxxx

\*The full amount of the 2015 appropriations should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Bonds and Notes	\$3,189,732.00
Capital Improvement Fund	167,880.00
Grants	666,243.00
	<u>\$4,023,855.00</u>

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)  
GENERAL CAPITAL FUND ONLY**

Purpose		Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Ord. 2519		\$4,023,855.00	\$3,189,732.00	\$167,880.00	\$167,880.00
Total    80032-00		\$4,023,855.00	\$3,189,732.00	\$167,880.00	\$167,880.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	xxxxxxx	\$142,778.04
Premium on Sale of Bonds		xxxxxxx	109,442.73
Funded Improvement Authorizations Canceled		xxxxxxx	
State Aid Received on Funded Ordinance			
Premium on Sale of Notes			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxx
Appropriated to 2015 Budget Revenue	80029-03		xxxxxxx
Balance December 31, 2015	80029-04	252,220.77	xxxxxxx
		\$252,220.77	\$252,220.77

Not Applicable

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2015		\$	
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)		\$	
3. Amount of Bonds Issued Under Item 1 Maturing in 2015	\$		
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement	\$		
5. Total of 3 and 4 - Gross Appropriation	\$		
6. Less Amount of Special Trust Fund to be Used	\$		
7. Net Appropriation Required		\$	

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2015 was

\$62,376,138.22

2. Amount of Item 1 Collected in 2015 (\*)

\$59,603,557.30

3. Seventy (70) percent of Item 1

\$43,663,296.75

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015?

Answer YES or NOYES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?

Answer YES or NOYESIf answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the years just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2014

N

2. 4% of 2014 Tax Levy for all purposes:  
Levy -- \$

O

3. Cash Deficit 2015

N

4. 4% of 2015 Tax Levy for all purposes:  
Levy -- \$

E

E.	Unpaid	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes		\$ _____	\$ _____	\$ _____
2. County Taxes		\$ _____	\$ 6,357.14	\$ 6,357.14
3. Amounts due Special Districts		\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax				
		\$ _____	\$ 246,388.00	\$ 246,388.00

**SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO**

## **UTILITIES ONLY**

**Sheets 41 to 54 - (omitted) - Water Utility Fund - Not Applicable**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions on Sheet 2.

**POST CLOSING**  
**TRIAL BALANCE - LOW INCOME HOUSING UTILITY FUND**  
AS AT DECEMBER 31, 2015  
**Operating and Capital Sections**  
(Separately Stated)

**(Do not crowd - add additional sheets)**

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital

Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - LOW INCOME HOUSING UTILITY FUND

AS AT DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
LOW INCOME HOUSING UTILITY CAPITAL FUND		
Estimated Proceeds Bonds and Notes Authorized	\$0.00	
Bonds Notes Authorized but Not Issued		\$0.00
Cash		
Fixed Capital		
Fixed Capital Authorized and Incomplete		
Due Current Fund		
Due General Capital Fund		
Due Low Income Housing Operating Fund		
Capital Improvement Fund		
Down Payments on Improvements		
Bond Anticipation Notes		
Contracts Payable		
Reserve For:		
Amortization		
Deferred Amortization		
Improvement Authorizations:		
Funded		
Unfunded		
Fund Balance		
	\$0.00	\$0.00
Analysis of Estimated Proceeds		
Deferred Unfunded		
Less: Bond Anticipation Note	0.00	
	\$0.00	

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE**  
**LOW INCOME HOUSING UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED  
AS AT DECEMBER 31, 2015**

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF LOW INCOME HOUSING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEDGED TO LIABILITIES AND SURPLUS

Not Applicable

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx

\*Show as red figure

SCHEDULE OF LOW INCOME HOUSING UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated	\$33,000.00	\$33,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rental	250,000.00	175,174.66	(74,825.34)
Reserve for Sale of Housing Utility	112,500.00	112,500.00	
Misc			
Added by N.J.S. 40A:4-87: (List)	xxxxxxx	xxxxxxx	xxxxxxx
Subtotal	395,500.00	320,674.66	(74,825.34)
Deficit (General Budget) **91306-			
91307-	\$395,500.00	\$320,674.66	(\$74,825.34)

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxx
Adopted Budget	\$395,500.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	395,500.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	395,500.00
Deduct Expenditures:	
Paid or Charged	\$373,286.21
Reserved	22,213.79
Surplus (General Budget) **	
Total Expenditures	395,500.00
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES: - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
RE; UNEXPENDED BALANCES CANCELED  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2015 OPERATIONS

LOW INCOME HOUSING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Swim Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

SECTION 1:  
Not Applicable

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2015 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2015 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of " 2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2014 for an Anticipated Deficit in the Sewer Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	8,778.14	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		\$8,778.14

\*\*Items must be shown in same amounts on Sheet 44.

RESULTS OF 2015 OPERATIONS - LOW INCOME HOUSING UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxx	
Accounts Payables Cancelled	xxxxxxxxx	10,371.62
Unexpended Balances of 2014 Appropriation Reserves *	xxxxxxxxx	8,778.14
Miscellaneous Revenues Not Anticipated		58,621.82
Deficit in Anticipated Revenue	74,825.34	xxxxxxxxx
Refund of Prior Year Revenue		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	
Excess in Operations - to Operating Surplus	\$2,946.24	xxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	\$77,771.58	\$77,771.58

OPERATING SURPLUS - LOW INCOME HOUSING UTILITY

	Debit	Credit
Balance January 1, 2015	xxxxxxxxx	\$33,699.85
Excess in Results of 2015 Operations	xxxxxxxxx	2,946.24
Amount Appropriated in 2015 Budget - Cash	\$33,000.00	xxxxxxxxx
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Prior Year Surplus Anticipated in Current Fund Budget		
Balance December 31, 2015	3,646.09	xxxxxxxxx
	\$36,646.09	\$36,646.09

ANALYSIS OF BALANCE DECEMBER 31, 2015  
(FROM LOW INCOME HOUSING UTILITY - TRIAL BALANCE)

Cash		\$25,859.88
Investments		
Interfund Accounts Receivable		
Subtotal		25,859.88
Deduct Cash Liabilities Marked with "C" on Trial Balance		22,213.79
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		3,646.09
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.		
* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.		\$3,646.09

SCHEDULE OF LOW INCOME HOUSING UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$14,045.03
Increased by:		
Low Income Housing Rents Levied		189,219.69
Decreased by:		
Collections	\$175,174.66	
Overpayments applied		
Transfer to Low Income Housing Liens		
Other	14,045.03	
		203,264.72
Balance December 31, 2015		

SCHEDULE OF LOW INCOME HOUSING UTILITY LIENS		
Not Applicable		
Balance December 31, 2014		
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2015		

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

LOW INCOME HOUSING UTILITY FUND

Not Applicable

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from <u>2015</u>	Balance as at <u>Dec. 31, 2015</u>
1. _____	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Not Applicable

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

Not Applicable

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for In Budget of <u>Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS  
LOW INCOME HOUSING UTILITY ASSESSMENT BONDS**

Not Applicable		Debt	Credit	2016 Debt Service
Outstanding January 1, 2015		xxxxxxxx		
Issued		xxxxxxxx		
Paid			xxxxxxx	
Outstanding December 31, 2015			xxxxxxx	
2016 Bond Maturities - Assessment Bonds				\$
2016 Interest on Bonds*			\$	
LOW INCOME HOUSING UTILITY CAPITAL BONDS				
Not Applicable				
Outstanding January 1, 2015		xxxxxxx		
Issued		xxxxxxx		
Paid			xxxxxxx	
Outstanding, December 31, 2015			xxxxxxxx	
2016 Bond Maturities - Capital Bonds				\$
2016 Interest on Bonds*			\$	

**INTEREST ON BONDS - LOW INCOME HOUSING UTILITY BUDGET**

Not Applicable			
2016 Interest on Bonds (*Items)		\$	
Less: Interest Accrued to 12/31/2015 (Trial Balance)		\$	
Subtotal		\$	
Add: Interest to be Accrued as of 12/31/2016		\$	
Required Appropriation 2016			\$

**LIST OF BONDS ISSUED DURING 2015**

Not Applicable				
Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

AND 2015 DEBT SERVICE FOR LOANS  
LOW INCOME HOUSING UTILITY ASSESSMENT LOANS

Not Applicable		Debt		Credit		2016 Debt Service
Outstanding January 1, 2015		xxxxxxxx				
Issued		xxxxxxxx				
Paid				xxxxxxx		
Outstanding December 31, 2015				xxxxxxx		
2016 Loan Maturities - Assessment Loans						\$
2016 Interest on Loans*				\$		

LOW INCOME HOUSING UTILITY CAPITAL LOANS

Not Applicable						
Outstanding January 1, 2015		xxxxxxx				
Issued		xxxxxxx				
Paid				xxxxxxx		
Outstanding, December 31, 2015				xxxxxxxx		
2016 Loan Maturities - Capital Loans						\$
2016 Interest on Loans*				\$		

INTEREST ON LOANS - LOW INCOME HOUSING UTILITY BUDGET

Not Applicable						
2016 Interest on Loans (*Items)				\$		
Less: Interest Accrued to 12/31/2015 (Trial Balance)				\$		
Subtotal				\$		
Add: Interest to be Accrued as of 12/31/2016				\$		
Required Appropriation 2016						\$

LIST OF LOANS ISSUED DURING 2015

Not Applicable								
Purpose		2016 Maturity		Amount Issued		Date of Issue		Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computer to (Interest Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

\*\*If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - LOW INCOME HOUSING UTILITY BUDGET	
2016 Interest on Notes	\$
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2016	\$
Required Appropriation - 2016	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Not Applicable

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\*Interest on Utility Assessment Notes must be Included in the Utility Budget appropriation "Interest on Notes" .

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Not Applicable

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total			



**LOW INCOME HOUSING UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2015	xxxxxxx	\$20,000.00
Received from 2015 Budget Appropriation *	xxxxxxx	
Received from General Capital Fund	xxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxx	xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxx
Transfers to Operating	20,000.00	xxxxxxx
Balance December 31, 2015	\$0.00	xxxxxxx
	\$20,000.00	\$20,000.00

**LOW INCOME HOUSING UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2015	xxxxxxx	
Received from 2015 Budget Appropriation *	xxxxxxx	
Received from 2015 Emergency Appropriation *	xxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxx
		xxxxxxx
Balance December 31, 2015		xxxxxxx
	\$0.00	\$0.00

\* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

## UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
<b>Total</b>				

**LOW INCOME HOUSING UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

	Debit	Credit
Balance January 1, 2015	xxxxxxxx	
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Operations		
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2015 Budget Revenue		xxxxxxxx
Balance December 31, 2015		xxxxxxxx

INSTRUCTIONS IN PREPARATION OF
ANNUAL FINANCIAL STATEMENT OF 2015

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

1,1a., & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3.,3a. & 3b.	Trial Balance - Current Fund
4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Funds
6, 6a & 6c.	Trial Balance - Trust Funds / Schedule of Trust Fund Deposits & Reserves
6b.	Municipal Public Defender Certification
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8. & 8a.	Trial Balance - Capital Fund
9. - 9c.	Cash Reconciliation
10. - 10c.	Federal and State Grants Receivable
11. - 11.c	Appropriated Reserves for Federal and State Grants
12. & 12a.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - County Vocational School Tax
14.	Regional School Tax - Regional High School Tax
15.	County Taxes Payable - Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17. & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2015 Operation - Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax collection Rate for 2015
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending - N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments - Current
29.	Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer System, Municipal Consolidation Act; Flood or Hurricane Damage
30.	Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31. & 31a.	Summary Statement of Debt Service Requirements - Municipal (or County)
32.	Summary Statement of Debt Service Requirements - School Type I and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34.	Debt Service for Assessment Notes
34a.	Schedule of Capital Lease Program Obligations
35. - 35c.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2014
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

40.	Instructions
41. & 55.	Trial Balance - Utility Fund
42. & 56.	Trial Balance - Utility Assessment Trust Funds
43. & 57.	Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
44. & 58.	Utility Revenues and Appropriations
45. & 59.	2015 Operations - Sewer Utility
46. & 60.	Results of Operations, Operating Surplus and Analysis
47. & 61.	Utility Accounts Receivable; Utility Liens
48. & 62.	Deferred Charges and List of Judgments - Utility
49. & 63.	Summary Statement of Debt Service Requirements
49a. & 63a.	Summary Statement of Loan Requirements
50. & 64.	Debt Service for Utility Notes (Other than Utility Assessment Notes)
51. & 65.	Debt Service for Utility Assessment Notes
51a. & 65a.	Schedule of Capital Lease Program Obligation
52. & 66.	Improvement Authorizations (Utility Capital)
53. & 67.	Capital Improvement Fund and Down Payments
54. & 68.	Utility Capital Improvements Authorized in 2015; Utility Capital Surplus