

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019 (UNAUDITED)

POPULATION LAST CENSUS 21,085
 NET VALUATION TAXABLE 2019 775,227,124
 MUNICODE 2014

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2020
MUNICIPALITIES - FEBRUARY 10, 2020

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 BOROUGH of ROSELLE , County of UNION

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Ahasseler@boroughofroselle.com
 Title CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Anders Hasseler , am the Chief Financial Officer, License # N-1722 , of the BOROUGH of ROSELLE , County of UNION and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature Ahasselerboroughofroselle.com
 Title CFO
 Address 210 Chestnut Street
 Phone Number 908-245-5600
 Fax Number 908-245-9508

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **ROSELLE** as of December 31, **2019** and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended **Dec. 31, 2019** is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

- 1- General Ledgers were not adequately maintained for any fund. 2. Bank Reconciliations were not maintained on a timely basis. 3. Certain transaction were not entered into the appropriaiton ledgers on a timely basis.

Warren M. Korecky
(Registered Municipal Accountant)

Suplee, Clooney and Company
(Firm Name)

308 E Broad St.
(Address)

Certified by me _____
Westfield, NJ 07090
(Address)

this 21 day May, 2020

908-789-9300
(Phone Number)

(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: BOROUGH OF ROSELLE

Chief Financial Officer: NA

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
_____ of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF ROSELLE

Chief Financial Officer: NA

Signature: _____

Certificate #: _____

Date: _____

22-6002272

Fed I.D. #

BOROUGH OF ROSELLE

Municipality

UNION

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2019

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>20,000.00</u>	\$ <u>238,637.69</u>	\$ <u>84,952.41</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of ROSELLE, County of UNION during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Title

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____

SIGNATURE OF TAX ASSESSOR

BOROUGH OF ROSELLE
MUNICIPALITY

UNION
COUNTY

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2019**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		27,798,415.46	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		11,320.00	-
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	49,232.82		
CURRENT	2,057,851.77		
SUBTOTAL		2,107,084.59	
TAX TITLE LIENS RECEIVABLE		664,925.35	
PROPERTY ACQUIRED FOR TAXES		2,180,332.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		32,287.27	
INTERFUNDS RECEIVABLE:			
ANIMAL		8,806.40	
OTHER TRUST		541,783.18	
PREPAID SCHOOL TAX		188,672.00	
PREPAID INSURANCE		594,930.11	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
OVER EXPENDITURES OF APPROPRIATIONS		381,038.15	
OVER EXPENDITURES OF APPROPRIATION RESERVES		8,523.15	
page totals		34,518,117.66	-

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2019**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	34,518,117.66	-
APPROPRIATION RESERVES		1,890,272.19
ENCUMBRANCES PAYABLE		874,539.05
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		4,673.32
PREPAID TAXES		555,166.62
DUE TO STATE:		
MARRIAGE LICENCE		1,390.00
DCA TRAINING FEES		5,390.00
DUE STATE OF NJ		248,717.95
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		112,078.05
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
SALE OF MUNICIPAL ASSETS		
TAX MAP AND REVISION OF ORDINANCES		159,362.50
DUE LIBRARY		17,601.54
INTERFUNDS PAYABLE:		
GENERAL CAPITAL FUND		18,457,205.40
GRANT FUND		84,033.83
PAGE TOTAL	34,518,117.66	22,410,430.45

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2019**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	34,518,117.66	22,410,430.45
SUBTOTAL	34,518,117.66	22,410,430.45
RESERVE FOR RECEIVABLES		6,318,820.90
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		5,788,866.31
TOTALS	34,518,117.66	34,518,117.66

**POST CLOSING
 TRIAL BALANCE - PUBLIC ASSISTANCE FUND
 ACCOUNTS #1 AND #2 *
 AS AT DECEMBER 31, 2019**

Title of Account	Debit	Credit
CASH	13,800.34	
RESERVE FOR EXPENDITURES		13,800.34
TOTALS	13,800.34	13,800.34

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019**

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	14,034.80	
DUE TO -		
DUE TO STATE OF NJ		592.20
RESERVE FOR DOG FUND		4,636.20
DUE CURRENT FUND		8,806.40
FUND TOTALS	14,034.80	14,034.80
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
COUNTY OF UNION - CDBG	36,500.00	
RESERVES		34,210.91
INTRAFUND - DUE TRUST OTHER		2,289.09
FUND TOTALS	36,500.00	36,500.00
OTHER TRUST FUNDS		
CASH	5,263,513.67	
INTRAFUND - DUE CDBG TRUST	2,289.09	
INTRAFUND - SLEF DUE FSLEF		1,040.00
INTRAFUND - FSLEF DUE SLEF	1,040.00	
INTERFUND - DUE CURRENT FUND		541,783.18
INTERFUND - DUE GENERAL CAPITAL FUND		275,425.48
RESERVES:		
PAYROLL DEDUCTIONS PAYABLE		382,471.95
PUBLIC DEFENDER		71,997.68
TAX SALE REDEMPTION/PREMIUMS		2,926,842.22
SPECIAL LAW ENFORCEMENT - FEDERAL		9,617.19
SPECIAL LAW ENFORCEMENT		65,767.28
SUI		70,477.49
POAA		5,963.11
ESCROW DEPOSITS		224,519.55
MISCELLANEOUS TRUST RESERVES		690,937.63
OTHER TRUST FUNDS PAGE TOTAL	5,266,842.76	5,266,842.76

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Previous Totals	5,266,842.76	5,266,842.76
OTHER TRUST FUNDS (continued)		
TOTALS	5,266,842.76	5,266,842.76

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2018 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2019</u>
PREVIOUS PAGE TOTAL	745,528.06	1,032,340.13	1,086,930.56	690,937.63
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PAGE TOTAL	\$ 745,528.06	\$ 1,032,340.13	\$ 1,086,930.56	\$ 690,937.63

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
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								-
	-	-	-	-	-	-	-	-

Sheet 7

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	1,350,372.00	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	1,350,372.00
CASH	119,663.34	
DUE FROM FEDERAL AND STATE GRANT FUND	60,000.00	
DUE FROM - CURRENT FUND	18,457,205.40	
DUE FROM - TRUST FUND	275,425.48	
FEDERAL AND STATE GRANTS RECEIVABLE	4,504,846.70	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	22,599,192.08	
UNFUNDED	17,724,783.16	
DUE TO -		
PAGE TOTALS	65,091,488.16	1,350,372.00

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	65,091,488.16	1,350,372.00
BOND ANTICIPATION NOTES PAYABLE		34,768,236.00
GENERAL SERIAL BONDS		21,540,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		1,059,192.08
CAPITAL LEASES PAYABLE		-
RESERVE TO PAY DEBT		123,862.37
RESERVE FOR GRANTS RECEIVABLE		351,003.05
RESERVE FOR BASKETBALL COURT IMPROVEMENTS		42,500.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		237,636.12
UNFUNDED		3,601,088.31
ENCUMBRANCES PAYABLE		1,233,976.14
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		120,434.69
DOWN PAYMENTS ON IMPROVEMENTS		-
UNIDENTIFIED RECEIPTS		2,490.44
CAPITAL FUND BALANCE		660,696.96
	65,091,488.16	65,091,488.16

(Do not crowd - add additional sheets)

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
Municipal Alliance Grant	32,903.96	18,868.00	10,518.93			41,253.03
Municipal Alliance Grant	182.00					182.00
Green Communities	2,000.00					2,000.00
Bulletproof Vest Partnership	22,568.37		5,777.92			16,790.45
Greening Union County	19,818.00					19,818.00
Union County Kids Recreation	54,000.00					54,000.00
Body Armor Replacement Fund	-	3,348.00				3,348.00
Union County Means	500.00					500.00
Greening Grant	2,670.00					2,670.00
Alcohol Education Rehabilitation Fund	-	723.37	723.37			-
Comcast Technology Grant	60,000.00					60,000.00
CDBG YEAR 44	120,000.00		22,289.11			97,710.89
CDBG YEAR 45		32,250.00				32,250.00
Edward Byrne Justice Assistance Grant	15,000.00					15,000.00
Neighborhood Preservation Program	-	125,000.00				125,000.00
Workforce Investment Youth-In School	100.00					100.00
Safe and Secure Communities	-	60,000.00	60,000.00			-
McDonalds Bulletproof Vest	1,000.00					1,000.00
Groundwork Elizabeth - Plant a Tree	-	500.00	500.00			-
PAGE TOTALS	330,742.33	240,689.37	99,809.33	-	-	471,622.37

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	330,742.33	240,689.37	99,809.33	-	-	471,622.37
Kids Recreation	-	46,000.00				46,000.00
HEALTHY NEIGHBORHOODS	1.00					1.00
HAZARDOUS MITIGATION GRANT	75,000.00					75,000.00
Arminio Field Turf Grant	50,000.00					50,000.00
Drive Sober Get Pulled Over	1,112.80					1,112.80
Recreational Oppurtunities for Individuals w/Disabilites	15,000.00					15,000.00
Recreational Oppurtunities for Individuals w/Disabilites	15,000.00					15,000.00
Drunk Driving Enforcement Fund	25,634.66					25,634.66
Distracted Driving Statewide Crackdown	563.75					563.75
Summer Food Program 18	95,838.19					95,838.19
Summer Food Program 19		69,278.22	43,619.60			25,658.62
Community Policing	10,000.00					10,000.00
SAMSHA GRANT 16	14,385.21					14,385.21
SAMSHA GRANT 17	125,000.00					125,000.00
SAMSHA GRANT 18	125,000.00					125,000.00
SAMSHA GRANT 19		125,000.00				125,000.00
Clean Communities Program	-	36,650.16	36,650.16			-
						-
PAGE TOTALS	883,277.94	517,617.75	180,079.09	-	-	1,220,816.60

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	883,277.94	517,617.75	180,079.09	-	-	1,220,816.60
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						-
TOTALS	883,277.94	517,617.75	180,079.09	-	-	1,220,816.60

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
ALCOHOL EDUCATION REHABILITATION FUND	6,877.89		723.37				7,601.26
MUNICIPAL ALLIANCE (State)	29,326.24			15,374.59			13,951.65
MUNICIPAL ALLIANCE - MATCH (Local)	3,122.31			1,952.84			1,169.47
MUNICIPAL ALLIANCE (State)-	-	18,868.00		7,959.92			10,908.08
MUNICIPAL ALLIANCE - MATCH (Local)	-	4,717.00		125.50			4,591.50
Arminio Field Turf Grant	50,000.00						50,000.00
UEZ Administration Grant 13	22,790.96						22,790.96
UEZ Façade Improvement Grant	107,153.35			1,776.76			105,376.59
UEZ Façade Improvement Program	69,990.86						69,990.86
GREENING GRANT	5,960.00						5,960.00
SAMSHA -16	9,281.31			4,306.49			4,974.82
SAMSHA -17 & 18	104,985.97			53,470.46			51,515.51
SAMSHA -19	-	125,000.00		18,706.72			106,293.28
CDBG YEAR 44	120,000.00						120,000.00
CDBG YEAR 45			32,250.00	20,000.00			12,250.00
Workforce Investment Youth-In School 15/16	-						-
MCDONALDS BULLETPROOF VEST	1,000.00			206.70			793.30
EDWARD BYRNES MEMORIAL JUSTICE (Federal)	15,000.00						15,000.00
DRUNK DRIVING ENFORCEMENT FUND (State)	37,821.41			14,891.45			22,929.96
PAGE TOTALS	583,310.30	148,585.00	32,973.37	138,771.43	-	-	626,097.24

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	583,310.30	148,585.00	32,973.37	138,771.43	-	-	626,097.24
UNION COUNTY KIDS RECREATION	54,000.00			33,000.00			21,000.00
Recycling Tonnage Grant	21,773.65			21,773.65			-
Recycling Tonnage Grant	66,314.58			15,890.69			50,423.89
BULLETPROOF VEST PARTNERSHIP (Federal)	3,487.50						3,487.50
UNION COUNTY Recycling Enhancement	10,000.00						10,000.00
R.O.I.D.	15,000.00						15,000.00
Comcast Technology Grant	60,000.00						60,000.00
Drive Sober Get Pulled Over	-						-
NEIGHBORHOOD PRESERVATION PROGRAM	-		125,000.00				125,000.00
Summer Food Program (State)	6,123.64						6,123.64
Summer Food Program (State)	129,627.82						129,627.82
Summer Food Program (State)	-		69,278.22	8,468.74			60,809.48
Community Policing	2,200.03						2,200.03
Hazard Mitigation Grant	75,000.00						75,000.00
CLEAN COMMUNITIES PROGRAM (State)	62,191.53			62,191.53			-
CLEAN COMMUNITIES PROGRAM (State)			36,650.16	36,650.16			-
UNION COUNTY MEANS GREEN	500.00						500.00
BODY ARMOR REPLACEMENT FUND (State)	5,357.60			2,905.70			2,451.90
PAGE TOTALS	1,094,886.65	148,585.00	263,901.75	319,651.90	-	-	1,187,721.50

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,094,886.65	148,585.00	263,901.75	319,651.90	-	-	1,187,721.50
BODY ARMOR REPLACEMENT FUND (State)			3,348.00				3,348.00
GROUNDWORK ELIZABETH- PLANT A TREE			500.00				500.00
SAFE AND SECURE 2019- CH 159			60,000.00	60,000.00			-
KIDS RECREATION 2019- CH 159			46,000.00				46,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	1,094,886.65	148,585.00	373,749.75	379,651.90	-	-	1,237,569.50

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,094,886.65	148,585.00	373,749.75	379,651.90	-	-	1,237,569.50
					-	-	-
					-	-	-
					-	-	-
					-	-	-
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					-	-	-
					-	-	-
					-	-	-
					-	-	-
TOTALS	1,094,886.65	148,585.00	373,749.75	379,651.90	-	-	1,237,569.50

Sheet 11
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Received	Other	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Recycling Tonnage	12,815.96			6,906.32		19,722.28
Click It or Ticket	335.63					335.63
Grand Reopening	1,000.00					1,000.00
Drive Sober or get Pulled Over	4,950.00			3,487.50		8,437.50
Annual Comm. Program Grant	2,500.00					2,500.00
Comcast/Franchise Renewal	120,000.00					120,000.00
Lead Grant	3,250.00			2,500.00		5,750.00
UCMG	500.00					500.00
Distracted Driver	4,895.00					4,895.00
Edward Byrne Memorial Justice	15,000.00					15,000.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	165,246.59	-	-	12,893.82	-	178,140.41

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	1,511,294.40
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	24,630,195.00
Levy Calendar Year 2019	XXXXXXXXXX	
Paid	26,330,161.40	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	(188,672.00)	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85004-00		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	26,141,489.40	26,141,489.40

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2019 85045-00	XXXXXXXXXX	
2019 Levy 81105-00	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance - December 31, 2019 85046-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	41,812.20
2019 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	7,082,594.73
County Library 80003-04	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	210,946.17
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	112,078.05
Paid	7,335,353.10	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	112,078.05	XXXXXXXXXX
	7,447,431.15	7,447,431.15

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2019 80003-06	XXXXXXXXXX	
2019 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2019 Levy 80003-07	XXXXXXXXXX	-
Paid 80003-08		XXXXXXXXXX
Balance - December 31, 2019 80003-09	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	2,375,000.00	2,375,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	5,686,014.94	6,486,610.49	800,595.55
Added by N.J.S. 40A:4-87 (List on 17a)	373,749.75	373,749.75	-
			-
			-
Total Miscellaneous Revenue Anticipated 80103-	6,059,764.69	6,860,360.24	800,595.55
Receipts from Delinquent Taxes 80104-	1,910,000.00	2,406,613.82	496,613.82
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	32,343,162.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax 80121-	464,226.52	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	32,807,388.52	33,970,202.73	1,162,814.21
	43,152,153.21	45,612,176.79	2,460,023.58

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	63,306,016.68
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	24,630,195.00	xxxxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxxxx
Regional High School Tax 80110-00	-	xxxxxxxxxx
County Taxes 80111-00	7,293,540.90	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	112,078.05	xxxxxxxxxx
Special District Taxes 80113-00	-	xxxxxxxxxx
Municipal Open Space Tax 80120-00	-	xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	2,700,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	33,970,202.73	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	66,006,016.68	66,006,016.68

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	42,778,403.46
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	373,749.75
Appropriated for 2019 (Budget Statement Item 9)	80012-03	43,152,153.21
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	43,152,153.21
Add: Overexpenditures (see footnote)	80012-06	381,038.15
Total Appropriations and Overexpenditures	80012-07	43,533,191.36
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	38,935,394.28
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,700,000.00
Reserved	80012-10	1,890,272.19
Total Expenditures	80012-11	43,525,666.47
Unexpended Balances Canceled (see footnote)	80012-12	7,524.89

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2019 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated 80013-01	XXXXXXXXXX	800,595.55
Delinquent Tax Collections 80013-02	XXXXXXXXXX	496,613.82
	XXXXXXXXXX	
Required Collection of Current Taxes 80013-03	XXXXXXXXXX	1,162,814.21
Unexpended Balances of 2019 Budget Appropriations 80013-04	XXXXXXXXXX	7,524.89
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXXXX	274,076.96
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2018 Appropriation Reserves 80013-05	XXXXXXXXXX	1,494,221.92
Prior Years Interfunds Returned in 2019 80013-06	XXXXXXXXXX	676,912.84
	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2019 80013-07	-	XXXXXXXXXX
Balance - December 31, 2019 80013-08	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-09	-	XXXXXXXXXX
Delinquent Tax Collections 80013-10	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes 80013-11	-	XXXXXXXXXX
Interfund Advances Originating in 2019 80013-12		XXXXXXXXXX
		XXXXXXXXXX
Prepaid School Tax	188,672.00	XXXXXXXXXX
Budget Operations	51,460.61	
Prepaid Expense- Insurance	594,930.11	
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21) 80013-14	4,077,697.47	XXXXXXXXXX
	4,912,760.19	4,912,760.19

**SURPLUS - CURRENT FUND
YEAR - 2019**

		Debit	Credit
1. Balance - January 1, 2019	80014-01	xxxxxxxxxx	4,086,168.84
2.		xxxxxxxxxx	
3. Excess Resulting from 2019 Operations	80014-02	xxxxxxxxxx	4,077,697.47
4. Amount Appropriated in the 2019 Budget - Cash	80014-03	2,375,000.00	xxxxxxxxxx
5. Amount Appropriated in 2019 Budget - with Prior Written-Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance - December 31, 2019	80014-05	5,788,866.31	xxxxxxxxxx
		8,163,866.31	8,163,866.31

**ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		27,798,415.46
Investments	80014-07		
Sub Total			27,798,415.46
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		22,410,430.45
Cash Surplus	80014-09		5,387,985.01
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	11,320.00	
Deferred Charges #	80014-12	389,561.30	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		400,881.30
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		5,788,866.31

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2019 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	64,731,464.85
or			
(Abstract of Ratables)	82113-00	\$	
2. Amount of Levy Special District Taxes	82102-00	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	994,920.03
5a. Subtotal 2019 Levy		\$	65,726,384.88
5b. Reductions due to tax appeals **		\$	
5c. Total 2019 Tax Levy	82106-00	\$	65,726,384.88
6. Transferred to Tax Title Liens	82107-00	\$	109,673.98
7. Transferred to Foreclosed Property	82108-00	\$	
8. Remitted, Abated or Canceled	82108-00	\$	252,842.45
9. Discount Allowed	82108-00	\$	
10. Collected in Cash: In 2018	82121-00	\$	383,585.24
In 2019 *	82122-00	\$	62,153,381.87
Homestead Benefit Credit		\$	689,049.57
State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	80,000.00
Total To Line 14	82111-00	\$	63,306,016.68
11. Total Credits		\$	63,668,533.11
12. Amount Outstanding December 31, 2019	82120-00	\$	2,057,851.77
13. Percentage of Cash Collections to Total 2019 Levy, (Item 10 divided by Item 5c) is	96.31%		
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	63,306,016.68
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	63,306,016.68

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2019 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 63,306,016.68
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 63,306,016.68
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 65,726,384.88
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	96.32%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 63,306,016.68
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 63,306,016.68
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 65,726,384.88
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	96.32%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	320.00	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	20,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	58,750.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	1,000.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2018 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	69,000.00
10.		
11.		
12. Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	11,320.00
Due To State of New Jersey	-	XXXXXXXXXX
	80,320.00	80,320.00

Calculation of Amount to be included on Sheet 22, Item 10 -
2019 Senior Citizens and Veterans Deductions Allowed

Line 2		20,250.00
Line 3		58,750.00
Line 4		1,000.00
Sub - Total		80,000.00
Less: Line 7		-
To Item 10, Sheet 22		80,000.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2019		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		-	-

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2019			3,005,281.74	XXXXXXXXXX
A. Taxes	83102-00	2,415,110.21	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	590,171.53	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	22,638.53
B. Tax Title Liens		83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	
4. Added Taxes			16,017.95	XXXXXXXXXX
5. Added Tax Title Liens				XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	(1) 54,687.65
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) 54,687.65	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	2,998,661.16
8. Totals			3,075,987.34	3,075,987.34
9. Balance Brought Down			2,998,661.16	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	2,406,613.82
A. Taxes	83116-00	2,304,569.16	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	102,044.66	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2019 Tax Sale			12,436.85	XXXXXXXXXX
12. 2019 Taxes Transferred to Liens			109,673.98	XXXXXXXXXX
13. 2019 Taxes			2,057,851.77	XXXXXXXXXX
14. Balance - December 31, 2019			XXXXXXXXXX	2,772,009.94
A. Taxes	83121-00	2,107,084.59	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	664,925.35	XXXXXXXXXX	XXXXXXXXXX
15. Totals			5,178,623.76	5,178,623.76

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is **80.26%**

17. Item No. 14 multiplied by percentage shown above is **2,224,815.18** and represents the maximum amount that may be anticipated in 2020. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance - January 1, 2019	84101-00	2,180,332.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2019		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	-	XXXXXXXXXX
4. Taxes Receivable	84104-00	-	XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance - December 31, 2019	84114-00	XXXXXXXXXX	2,180,332.00
		2,180,332.00	2,180,332.00

CONTRACT SALES

		Debit	Credit
15. Balance - January 1, 2019	84115-00		XXXXXXXXXX
16. 2019 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance - December 31, 2019	84119-00	XXXXXXXXXX	-
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance - January 1, 2019	84120-00		XXXXXXXXXX
21. 2019 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance - December 31, 2019	84124-00	XXXXXXXXXX	-
		-	-

Analysis of Sale of Property:	\$	-
* Total Cash Collected in 2019		(84125-00)
Realized in 2019 Budget		
To Results of Operation (Sheet 19)		-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting from 2019	Balance as at Dec. 31, 2019
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ 137,530.83	\$ 137,530.83	\$ 381,038.15	\$ 381,038.15
Overexpenditure of App. Reserves	\$ 1,762.63	\$ 1,762.63	\$ 8,523.15	\$ 8,523.15
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL DEFERRED CHARGES	\$ 139,293.46	\$ 139,293.46	\$ 389,561.30	\$ 389,561.30

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

ahosseler@boroughofroselle.com
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 must be entered here and then raised in the 2020 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	80027-00	80028-00	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

ahosseler@boroughofroselle.com
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 'must be entered here and then raised in the 2020 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxxx	12,450,000.00	
Issued	80033-02	xxxxxxxxxx	9,695,000.00	
Paid	80033-03	605,000.00	xxxxxxxxxx	
Outstanding - December 31, 2019	80033-04	21,540,000.00	xxxxxxxxxx	
		22,145,000.00	22,145,000.00	
2020 Bond Maturities - General Capital Bonds			80033-05	\$ 1,070,000.00
2020 Interest on Bonds*		80033-06	\$ 573,563.27	
ASSESSMENT SERIAL BONDS				
Outstanding - January 1, 2019	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxxxx	
		-	-	
2020 Bond Maturities - Assessment Bonds			80033-11	\$
2020 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 573,563.27

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Bonds	340,000.00	9,695,000.00	11/19/2019	various
Total	340,000.00	9,695,000.00		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**

GREEN ACRES LOAN

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	XXXXXXXXXX	42,587.32	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	9,253.97	XXXXXXXXXX	
Refunded				
Outstanding - December 31, 2019	80033-04	33,333.35	XXXXXXXXXX	
		42,587.32	42,587.32	
2020 Loan Maturities			80033-05	\$ 2,564.10
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for	Loan		80033-13	\$ 2,564.10
NJ INFRASTRUCTURE BANK LOAN				
Outstanding - January 1, 2019	80033-07	XXXXXXXXXX	1,103,466.27	
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09	77,607.54	XXXXXXXXXX	
Outstanding - December 31, 2019	80033-10	1,025,858.73	XXXXXXXXXX	
		1,103,466.27	1,103,466.27	
2020 Loan Maturities			80033-11	\$ 77,607.54
2020 Interest on Loans			80033-12	\$ 24,610.00
Total 2020 Debt Service for	LOAN		80033-13	\$ 102,217.54

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding - December 31, 2019	80034-03	-	XXXXXXXXXX	
		-	-	
2020 Bond Maturities - Term Bonds	80034-04		\$	
2020 Interest on Bonds	80034-05		\$	
TYPE I SCHOOL SERIAL BONDS				
Outstanding - January 1, 2019	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding - December 31, 2019	80034-09	-	XXXXXXXXXX	
		-	-	
2020 Interest on Bonds*	80034-10		\$	
2020 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$ -

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2019	2020 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State & County Taxes	80039-	\$	\$
5.		\$	\$
6.		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
2251 Various Capital Improvements	799,000.00	5/22/2007	482,714.00	01/15/20	2.2500%	28,782.42	9,895.64	01/15/20
2314 Improvements to 911 Communication System	122,591.00	5/22/2012	73,731.00	01/15/20	2.2500%	9,430.08	1,511.49	01/15/20
2342 Various Improvements	90,250.00	5/22/2012	37,195.00	01/15/20	2.2500%	10,027.78	762.50	01/15/20
2380 Various Improvements	1,782,150.00	5/22/2012	1,393,936.00	01/15/20	2.2500%	46,169.69	28,575.69	01/15/20
2510 Communications Systems	1,662,500.00	5/4/2015	1,487,000.00	01/15/20	2.2500%	87,500.00	30,483.50	01/15/20
2297 Westbrook Flood	3,500,000.00	12/19/2013	3,365,697.00	01/15/20	2.2500%	44,303.80	68,996.79	01/15/20
2579 Supplemental - Arminio Field	500,000.00	2/21/2019	500,000.00	01/15/20	2.2500%	-----	10,250.00	01/15/20
2586 Various Improvements	2,000,000.00	2/21/2019	2,000,000.00	01/15/20	2.2500%	-----	41,000.00	01/15/20
2478 Various Improvements	2,417,408.00	9/23/2015	2,254,401.24	01/15/20	1.3200%	81,503.98	10,993.96	01/15/20
2519 Various Improvements	3,189,732.00	9/23/2015	2,952,577.60	01/15/20	1.3200%	118,577.40	14,398.74	01/15/20
2533 Improvements to CRRP	1,615,000.00	9/23/2016	1,559,310.34	01/15/20	1.3200%	55,689.66	7,604.24	01/15/20
2541 Various Improvements	1,577,567.00	9/13/2016	1,524,270.82	01/15/20	1.3200%	53,296.18	7,433.36	01/15/20
2562- Various Improvements	1,300,373.00	9/13/2018	1,300,373.00	1/15/2020	1.3200%	-----	6,341.49	01/15/20
Page Totals	20,556,571.00		18,931,206.00			535,280.98	238,247.38	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	20,556,571.00		18,931,206.00			535,280.98	238,247.38	
2541 Various Improvements	1,230,250.00	12/11/2017	1,230,250.00	11/18/20	2.0000%	41,562.50	24,605.00	11/18/20
2541 Various Improvements	1,577,567.00	9/13/2016	1,524,271.00	11/18/20	2.0000%	PRIOR PAGE	30,485.42	11/18/20
2547 Various Improvements	555,750.00	12/11/2017	555,750.00	11/18/20	2.0000%	13,027.43	11,115.00	11/18/20
2297 Westbrook Flood	3,500,000.00	12/17/2014	3,320,696.00	11/18/20	2.0000%	44,303.80	66,413.92	11/18/20
2562- Various Improvements	2,407,145.00	12/7/2018	2,407,145.00	11/18/20	2.0000%		48,142.90	11/18/20
2562- Various Improvements	1,300,373.00	9/13/2018	1,300,374.00	11/18/20	2.0000%		26,007.48	11/18/20
2314 Improvements to 911 Communication	122,591.00	5/22/2012	64,301.00	11/18/20	2.0000%	PRIOR PAGE	1,286.02	11/18/20
2342 Various Improvements	90,250.00	5/22/2012	27,167.00	11/18/20	2.0000%	PRIOR PAGE	543.34	11/18/20
2380 Various Improvements	1,782,150.00	5/22/2012	1,347,766.00	11/18/20	2.0000%	PRIOR PAGE	26,955.32	11/18/20
2533 Improvements to CRRP	1,615,000.00	9/23/2016	1,559,310.00	11/18/20	2.0000%	PRIOR PAGE	31,186.20	11/18/20
2579 Supplemental - Arminio Field	500,000.00	2/21/2019	500,000.00	11/18/20	2.0000%		10,000.00	11/18/20
2586 Various Improvements	2,000,000.00	2/21/2019	2,000,000.00	11/18/2020	2.0000%		40,000.00	11/18/20
PAGE TOTALS	37,237,647.00		34,768,236.00			634,174.70	554,987.98	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	37,237,647.00		34,768,236.00			634,174.70	554,987.98	
PAGE TOTALS	37,237,647.00		34,768,236.00			634,174.70	554,987.98	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
2181- Various Improvements	28,289.42						28,289.42	
2206- Various Improvements	3,575.00			(3,575.00)				
2297/2485- Westbrook Flood Control Project		114,352.27			1,080.00			113,272.27
2340- Various Road Improvements	30,275.06				(23,295.00)		53,570.06	
2407- Sanitary Sewer System Improvements	169,029.33				16,295.00		145,734.33	
2459- Acq. Of Property	8,164.05						8,164.05	
2478- Various Improvements		1,922.50					1,878.26	44.24
2510- Acquisition of Communication Systems		25,882.00						25,882.00
2533/2580- Improvements to CRRP		134,094.66		49,005.16	183,099.82			-
2541- Various Improvements		279,015.28			76,065.32			202,949.96
2547- Various Improvements		317,098.53		3,575.00	-			320,673.53
2562- Various Improvements		536,627.72			527,563.52			9,064.20
2579- Imp.s Arminio Field	172,331.82	522,500.00			428,825.68			266,006.14
2586- Various Improvements	1,053,828.41	2,351,782.81		(49,005.16)	1,437,343.31			1,919,262.75
2601- Various Improvements			1,640,000.00		896,066.78			743,933.22
Page Total	1,465,493.09	4,283,275.77	1,640,000.00	-	3,543,044.43	-	237,636.12	3,601,088.31

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,465,493.09	4,283,275.77	1,640,000.00	-	3,543,044.43	-	237,636.12	3,601,088.31
GRAND TOTALS	1,465,493.09	4,283,275.77	1,640,000.00	-	3,543,044.43	-	237,636.12	3,601,088.31

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2019	80031-01	XXXXXXXXXX	70,184.69
Received from 2019 Budget Appropriation *	80031-02	XXXXXXXXXX	100,000.00
		XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	49,750.00	XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019	80031-05	120,434.69	XXXXXXXXXX
		170,184.69	170,184.69

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2019	80030-01	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	80030-03	XXXXXXXXXX	
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019	80030-05	-	XXXXXXXXXX
		-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
2601- Various Improvements	1,640,000.00	945,250.00	49,750.00	645,000.00
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
Total 80032-00	1,640,000.00	945,250.00	49,750.00	645,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2019

		Debit	Credit
Balance - January 1, 2019	80029-01	xxxxxxxxxx	366,843.71
Premium on Sale of Bonds		xxxxxxxxxx	171,667.45
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Premium on Sale of Notes			122,185.80
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2019 Budget Revenue	80029-03		xxxxxxxxxx
Balance - December 31, 2019	80030-04	660,696.96	xxxxxxxxxx
		660,696.96	660,696.96

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year 2019 was \$ 65,726,384.88
2. Amount of Item 1 Collected in 2019 (*) \$ 63,306,016.68
3. Seventy (70) percent of Item 1 \$ 46,008,469.42

(*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2019?

Answer YES or NO YES

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- 1. Cash Deficit 2018 \$
2. 4% of 2018 Tax Levy for all purposes: Levy -- \$ = \$
3. Cash Deficit 2019 \$
4. 4% of 2019 Tax Levy for all purposes: Levy -- \$ = \$

E.

Table with 4 columns: Unpaid, 2018, 2019, Total. Rows include State Taxes, County Taxes, Amounts due Special Districts, and Amount due School Districts for School Tax.