

## 2020 Municipal Budget

### BOROUGH OF ROSELLE, COUNTY OF UNION FOR THE CALENDAR YEAR ENDED DECEMBER 31, 2020

#### Revenue and Appropriation Summaries

Summary of Revenues - Current Fund	Anticipated	
	2020	2019
1. Surplus	2,675,000.00	2,375,000.00
2. Total Miscellaneous Revenues	6,847,661.98	5,686,014.94
3. Receipts from Delinquent Taxes	1,950,000.00	1,910,000.00
4. Local Tax for Municipal Purposes	32,689,518.24	32,343,162.00
5. Minimum Library Tax	518,689.60	464,226.52
Total General Revenues	44,680,869.82	42,778,403.46

Summary of Appropriations - Current Fund	2020	2019
1. Operating Salaries & Wages	16,257,050.00	16,689,850.00
Other Expenses	18,891,543.52	16,803,093.00
2. Deferred Charges & Other Appropriations	4,389,676.30	4,159,828.46
3. Capital Improvements	100,000.00	100,000.00
4. Debt Service	2,442,600.00	2,325,632.00
5. Judgments	100,000.00	0.00
6. Reserve for Uncollected Taxes	2,500,000.00	2,700,000.00
Total General Revenues	44,680,869.82	42,778,403.46
Total Number of Employees - Full & Part Time	248	380

Balance of Outstanding Debt - December 31, 2019	
	General
Interest (To be Paid in 2020 Budget)	1,125,000.00
Principal - Bonds	21,540,000.00
Principal - Notes & Loans	17,716,539.44
Outstanding Balance	40,381,539.44

Notice is hereby given that the budget and tax resolution was approved by the Borough Council

of the Borough of Roselle, County of Union on June 17, 2020.

A hearing on the budget and tax resolution will be held via Zoom Meeting ID: 836 0154 1635 on July 15th, 2020 at 6:30 o'clock (PM) at which time and place objections to the Budget and Tax Resolution for the year 2020 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of Lydia D. Massey, Acting Borough Clerk, at the Municipal Building, 210 Chestnut St, Roselle, New Jersey, 07203, (908) 245-5600, during the hours of 9:00 (AM) to 4:30 (PM).