

2021 Municipal Budget

BOROUGH OF ROSELLE, COUNTY OF UNION FOR THE CALENDAR YEAR ENDED DECEMBER 31, 2021

Revenue and Appropriation Summaries

| Summary of Revenues - Current Fund | Anticipated | |
|-------------------------------------|----------------------|----------------------|
| | 2021 | 2020 |
| 1. Surplus | 3,000,000.00 | 2,675,000.00 |
| 2. Total Miscellaneous Revenues | 11,493,447.27 | 7,262,250.39 |
| 3. Receipts from Delinquent Taxes | 1,800,000.00 | 1,950,000.00 |
| 4. Local Tax for Municipal Purposes | 33,055,425.13 | 32,689,518.24 |
| 5. Minimum Library Tax | 560,216.42 | 518,689.60 |
| Total General Revenues | 49,909,088.82 | 45,095,458.23 |

| Summary of Appropriations - Current Fund | 2021 | 2020 |
|---|----------------------|----------------------|
| 1. Operating Salaries & Wages | 16,658,150.00 | 16,257,050.00 |
| Other Expenses | 21,964,338.82 | 19,306,131.93 |
| 2. Deferred Charges & Other Appropriations | 4,449,000.00 | 4,389,676.30 |
| 3. Capital Improvements | 475,000.00 | 100,000.00 |
| 4. Debt Service | 3,862,600.00 | 2,442,600.00 |
| 5. Judgments | 400,000.00 | 100,000.00 |
| 6. Reserve for Uncollected Taxes | 2,100,000.00 | 2,500,000.00 |
| Total General Appropriations | 49,909,088.82 | 45,095,458.23 |
| Total Number of Employees - Full & Part Time | 236 | 248 |

| Balance of Outstanding Debt - December 31, 2020 | |
|---|----------------------|
| | General |
| Interest (To be Paid in 2021 Budget) | 1,009,500.00 |
| Principal - Bonds | 29,790,000.00 |
| Principal - Notes & Loans | 11,169,673.81 |
| Outstanding Balance | 41,969,173.81 |

Notice is hereby given that the budget and tax resolution was approved by the Borough Council of the Borough of Roselle, County of Union on March 17, 2021.

A hearing on the budget and tax resolution will be held on April 21st, 2021 at 6:30 o'clock (PM) at which time and place objections to the Budget and Tax Resolution for the year 2021 may be presented by taxpayers or other interested persons via Zoom ID:835 9429 9741

One tap mobile 1-929-205-6099, 8359429741# US (New York)

Copies of the budget are available in the office of Lydia D. Massey, Acting Borough Clerk, at the Municipal Building, 210 Chestnut St, Roselle, New Jersey, 07203, (908) 245-5600, during the hours of 9:00 (AM) to 4:30 (PM).