CITY OF SHOREWOOD	**5755 COUNTRY CLUB ROAD**
CITY COUNCIL WORK SESSION	**COUNCIL CHAMBERS**
MONDAY, SEPTEMBER 11, 2023	**5:30 P.M.**

AGENDA

1. CONVENE CITY COUNCIL WORK SESSION

A. Roll Call

Mayor Labadie ______
Callies ______
Maddy ______
Sanschagrin ______
Zerby______

B. Review Agenda

	ATTACHMENTS
2. 2024 BUDGET DISCUSSION	**Finance Director Memo**

3. ADJOURN

City Council Work Session Item

#2
MEETING TYPE Work Session

Title / Subject: 2024 Proposed Budget
Meeting Date: September 11, 2023
Prepared by: Joe Rigdon, Finance Director
Reviewed by: Marc Nevinski, City Administrator
Attachments: General Fund 2024 Budget Draft (p. 1-21)
Shorewood Community and Event Center 2024 Budget Draft (p. 22-23)
Enterprise Funds 2024 Budget Drafts (p. 24-34)
Capital Improvement Plan 2024-2033 (p. 35-39)
Streets Capital Improvement List 2024-2037 (p.40)
Capital Project Funds 2024 Budgets (p.41-49)

Background: 2024 budget worksheets were distributed to department heads in mid-June and staff has subsequently been working on putting together the 2024 preliminary budget and property tax levy. An initial budget work session was held on August 14, and an additional Budget work session is to be held on September 11. It is anticipated that the Council will adopt the preliminary budget and levy at the September 25 regular City Council meeting. The 2024 property tax levy must be certified to Hennepin County by September 30. After certification, the preliminary levy can not be increased, but can be decreased. The City will certify the levy to Hennepin County and the information will be used in preparing truth-in-taxation notices sent to property owners in November.

General Fund Expenditures:

At the August 14 budget work session, the Council directed staff to review the 2024 proposed General Fund and the Shorewood Community and Event Center budgets in an effort to find areas in which budgeted expenditures could be reduced. This direction was intended to result in a lower percentage increase to the overall property taxes from 2023 to 2024. The increase in the total City property tax levy in the August preliminary budget was 10.6%, which has been reduced to 9.5%.

	2024	Change in Property Tax 2023 - 2024
General Fund Budgeted Expenditures - 2024 Original	$6,568,443	10.6%
Budget Revisions:		
Expenditures	($101,728)	
Compensation Study - Employee Changes	$34,043	
Recreation Adjustments	($4,410)	
Net Budget Revisions	($72,095)	
General Fund Expenditures - 2024 Revised	$6,496,348	9.5%

2024 Budget Revisions
Subsequent to 8/14/23 Council Work Session

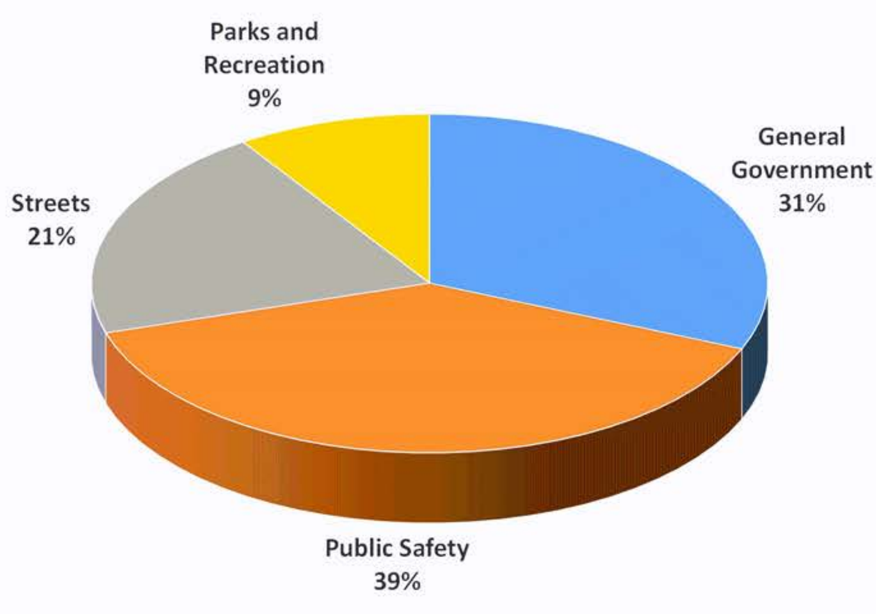
Department	Account	Budget 2023	Initial Budget 2024	Revised Budget 2024	Budget Revision
General Fund					
Council					
General Supplies	101-11-4245-0000	3,000	7,000	3,000	(4,000)
		3,000	7,000	3,000	(4,000)
Administration					
Postage	101-13-4208-0000	11,000	11,000	8,000	(3,000)
Printing & Publishing	101-13-4351-0000	14,000	20,000	14,000	(6,000)
Contractual Services	101-13-4400-0000	19,000	72,000	65,000	(7,000)
		44,000	103,000	87,000	(16,000)
Planning					
Contractual Services	101-18-4400-0000	64,000	50,000	25,000	(25,000)
		64,000	50,000	25,000	(25,000)
Municipal Buildings					
Communications	101-19-4321-0000	70,000	106,000	99,000	(7,000)
		70,000	106,000	99,000	(7,000)
Engineering					
Engineering Fees	101-31-4303-0000	162,000	162,000	150,000	(12,000)
		162,000	162,000	150,000	(12,000)
Public Works					
Contractual Services	101-32-4400-0000	129,000	129,000	120,000	(9,000)
		129,000	129,000	120,000	(9,000)
Park Maintenance					
Trees Purchased	101-52-4247-0000	10,000	20,000	12,000	(8,000)
Contractual Services	101-52-4400-0000	45,000	42,000	40,000	(2,000)
Lake Minnetonka Treatment	101-52-4401-0000	5,000	5,000	0	(5,000)
		60,000	67,000	52,000	(15,000)
Recreation					
Part-Time	101-53-4103-0000	8,000	28,579	14,641	(13,938)
General Supplies	101-53-4245-0000	1,000	3,000	2,500	(500)
Travel, Conference, & Schools	101-53-4331-0000	250	4,500	2,900	(1,600)
Printing & Publishing	101-53-4351-0000	1,500	1,600	5,910	4,310
Entertainment in the Park	101-53-4444-0000	0	7,500	1,500	(6,000)
Adaptive & Inclusion	101-53-4449-0000	0	0	4,000	4,000
		10,750	45,179	31,451	(13,728)
Total General Fund		542,750	669,179	567,451	(101,728)
Shorewood Community & Event Center					
Rental Income (Revenue)	201-00-3410-0000	55,000	55,000	61,000	6,000
Part-Time	201-00-4103-0000	11,500	28,579	14,641	(13,938)
Office Supplies	201-00-4200-0000	400	3,500	2,300	(1,200)
Printing & Publishing	201-00-4351-0000	3,500	4,000	7,310	3,310
Total Shorewood Community & Event Center		70,400	91,079	85,251	(5,828)

Overall proposed 2024 General Fund expenditures and transfers out are preliminarily budgeted at $6,500,758 or a 6.8% increase from the 2023 General Fund budget. The revenues section of the 2024 General Fund budget draft includes a detail of taxes section.

Personnel-related Assumptions:

- A compensation study is currently underway, which could potentially result in changes to employee pay classifications and compensation. The preliminary 2024 budget is shown using the existing projected 2024 pay rates based on the existing 2023 rates. The compensation study and this preliminary budget do include the provision of an additional step beyond the current maximum step on the pay scale.
- One new Administrative Assistant is included in the 2024 budget at 0.5 FTE in the planning department.
- Employee 2024 pay step increases are included as applicable.
- An employee cost of living adjustment of 3.0% is included for 2024.
- Health insurance premiums are estimated to increase approximately 10% for 2024.
- The employer contribution toward insurance premiums is shown with an increase from $1,380 per month in 2023 to $1,480 per month in 2024.

General Fund Expenditures and Transfers Out
2024 Proposed Budget

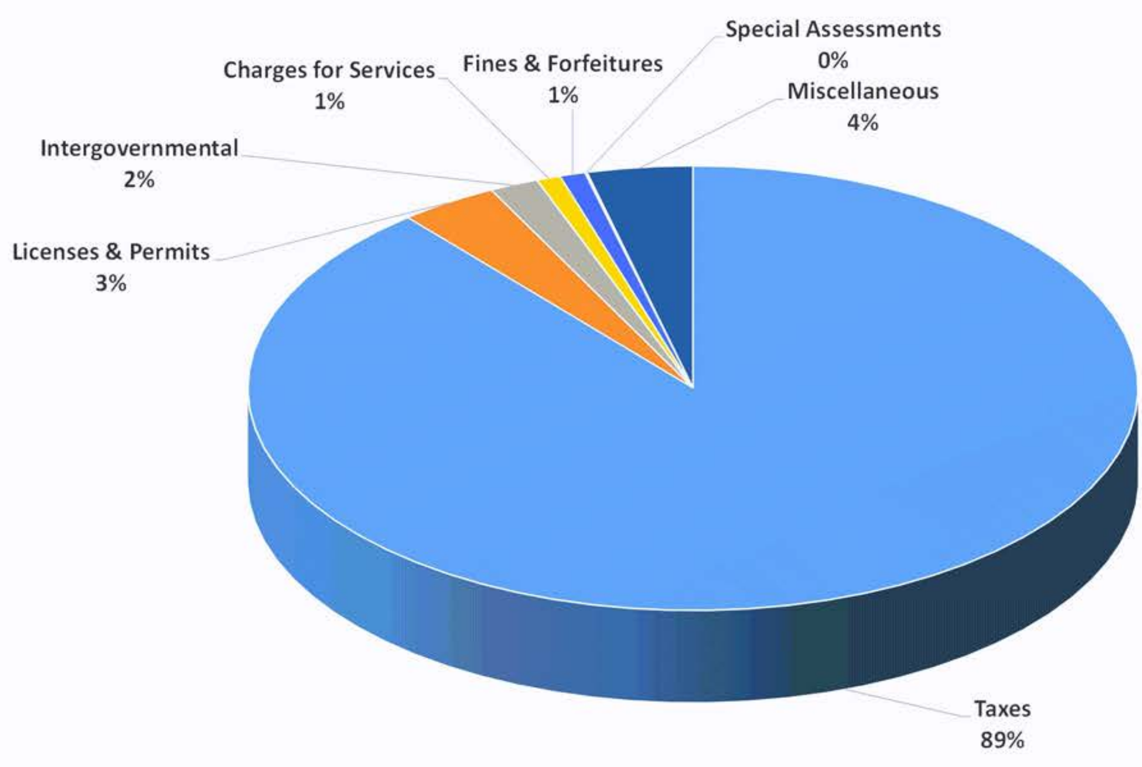


General Fund Revenues:

General Fund 2024 revenues are preliminarily budgeted at $6,496,348, or a 6.7% increase from the 2023 budget. The increase is due to the proposed General Fund taxes increasing in order to cover 2024 expenditure increases. Property taxes account for 88.9% of the 2024 General Fund revenue budget. Non-tax revenues make up 11.1% of the budget and are projected to increase by 3.3%.

For the 2022, 2023 and 2024 budgets (preliminary), no use of reserves has been included in the annual General Fund budget, resulting in structurally balanced budgets. It is recommended that the City strive to structurally balance its General Fund budget with revenues equaling expenditures, and without the use of reserves.

General Fund Revenues and Transfers In 2024 Proposed Budget



Property Tax Levy:

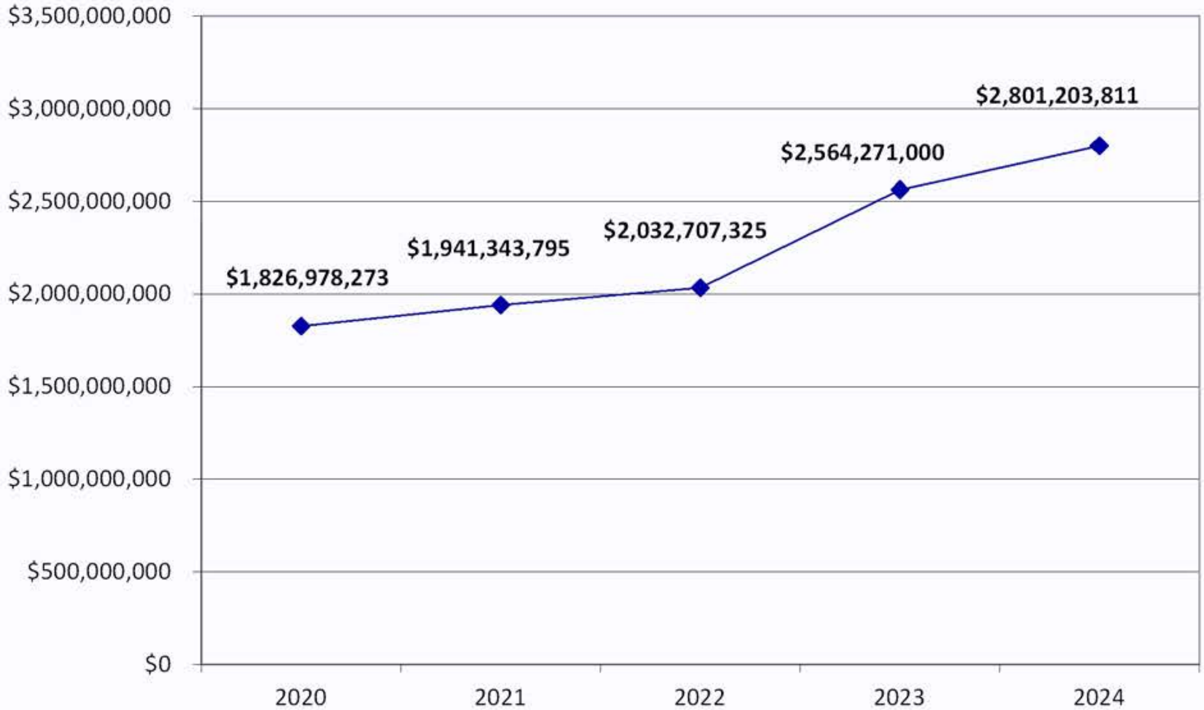
The City's 2024 overall preliminary property tax levy of $7,126,331 is 9.5% higher than the 2023 total levy of $6,510,948. The General Fund portion of the property tax levy is proposed to increase by $384,053, or 7.2%, with all other non-General Fund tax levies (capital and debt levies) budgeted to increase $231,330, or 20.3%.

Based on property tax capacity estimates of a 10.0% increase, the City is proposing to decrease the estimated payable 2024 City tax rate by 0.0% from 22.416% in 2023 to 22.409% in 2024.

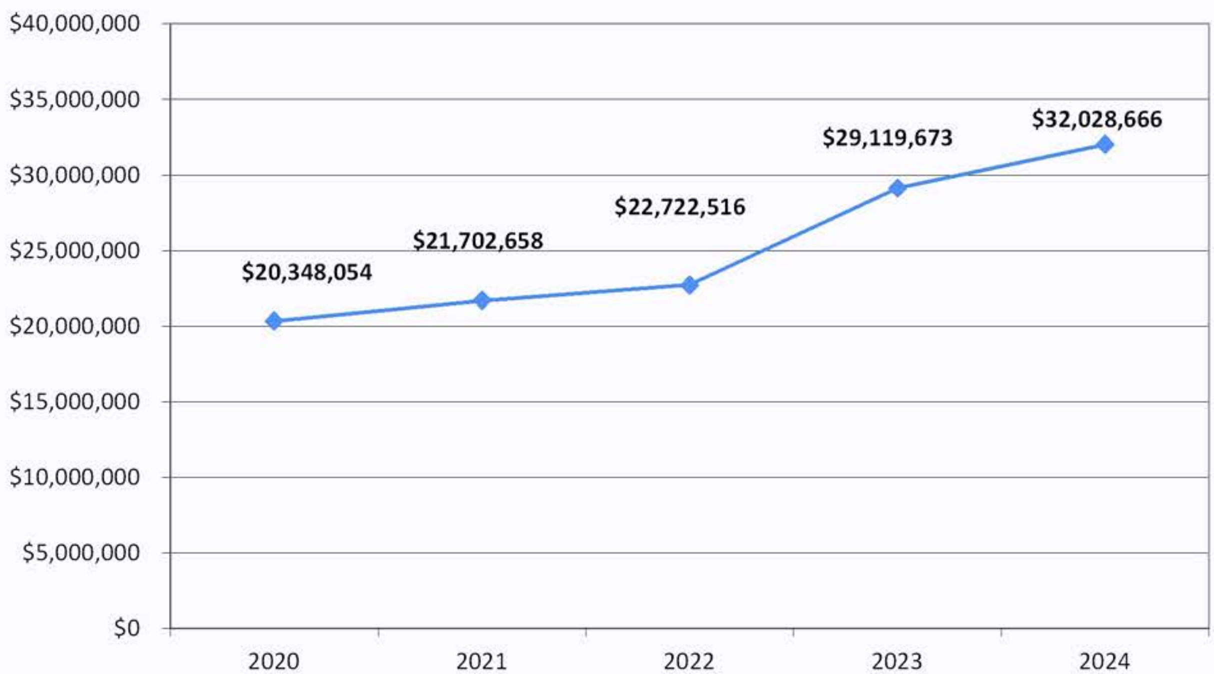
Preliminary individual fund property tax levies are as follows:

	2023	2024	Change in $	Change in %
General Fund	$5,370,016	$5,754,069	$384,053	7.2%
Debt Service Funds (City):				
2020A G.O. Street Reconstruction Bonds	$230,487	$228,492	($1,995)	-0.9%
2021A G.O. Street Reconstruction Bonds	$312,806	$310,023	($2,783)	-0.9%
2022A G.O. Street Reconstruction Bonds	$228,639	$289,416	$60,777	26.6%
2023A G.O. Street Reconstruction Bonds	$0	$160,331	$160,331	N/A
Capital Project Funds:				
Equipment Replacement	$123,000	$128,000	$5,000	4.1%
Street Improvements	$123,000	$128,000	$5,000	4.1%
Park Improvements	$123,000	$128,000	$5,000	4.1%
	$6,510,948	$7,126,331	$615,383	9.5%

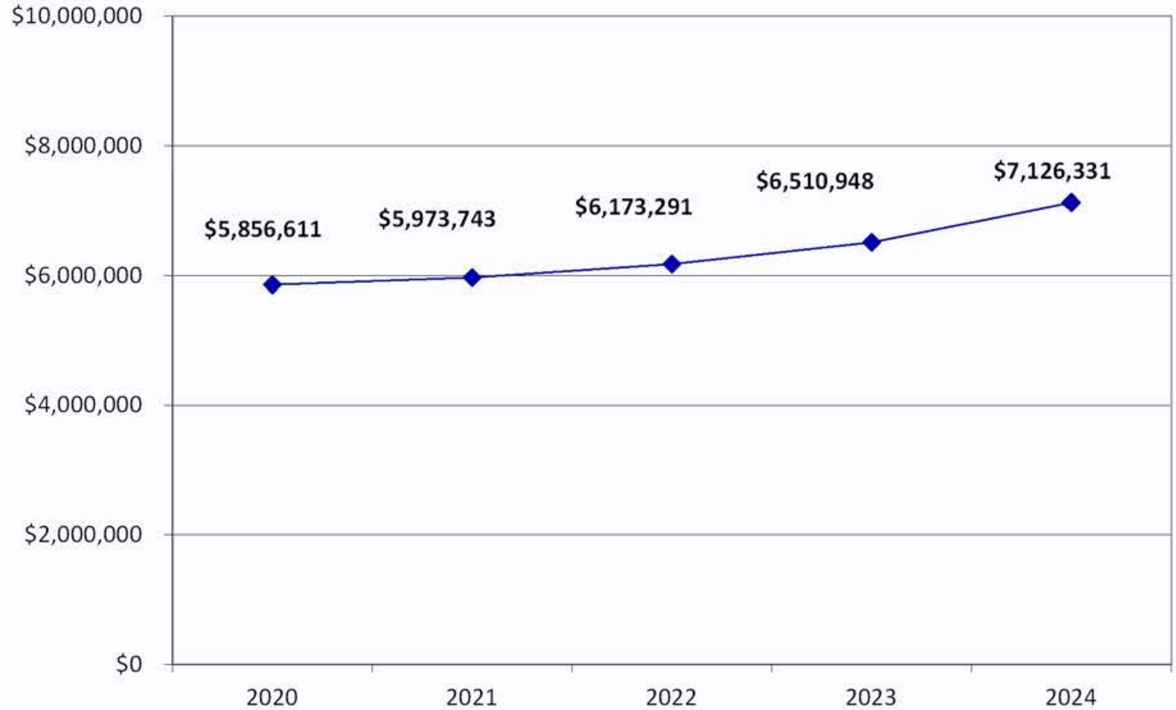
TAXABLE MARKET VALUE



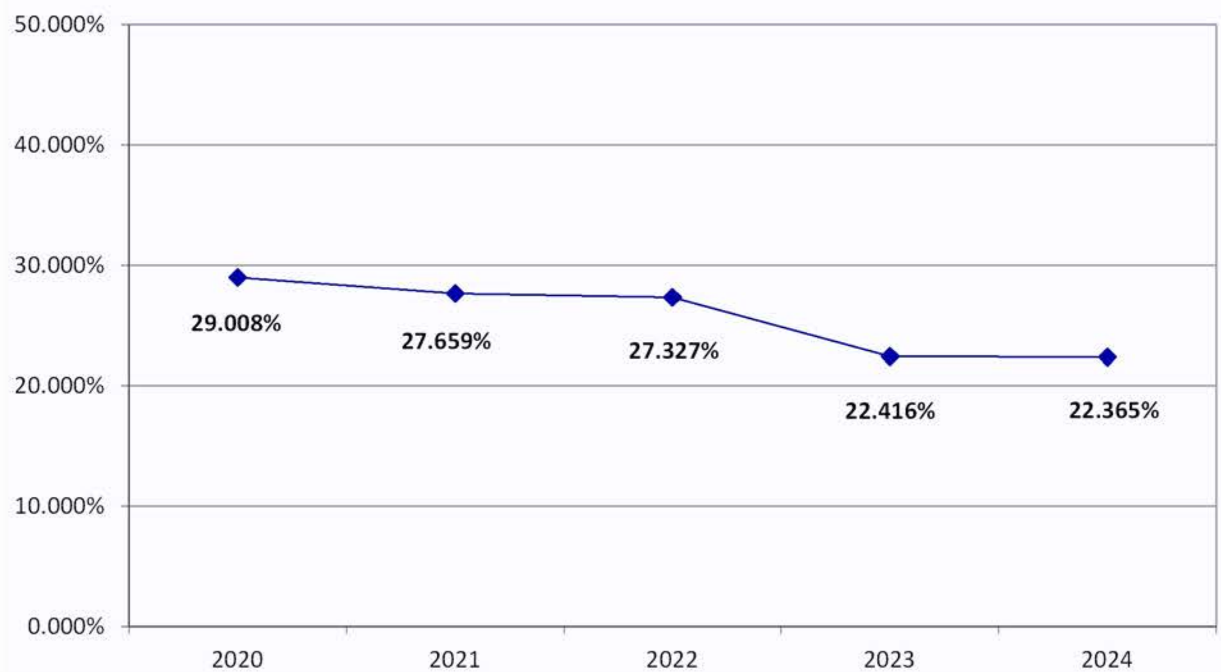
TAX CAPACITY



PROPERTY TAX LEVY



CITY LOCAL TAX CAPACITY RATE



Property owners with no change in market values from payable 2023 to payable 2024 should experience an approximate 0.2% decrease in the City portion of their overall property tax bill. In the event of a market value decrease or increase from payable 2023 to payable 2024, City property taxes would change proportionately.

The following table calculates the property tax impact on residential homesteads that had no market value change from 2023 to 2024:

2024 CITY PROPERTY TAXES (WITH NO MARKET VALUE CHANGE)

Market Value 2024 *NO CHANGE*	Tax Capacity 2024	City Local Tax Capacity Rate Pay 2024	City Property Taxes 2024	Property Taxes Increase (Decrease)	Percentage Tax Increase (Decrease)
$400,000	$3,988	22.365%	$892	($2)	-0.2%
$600,000	$6,250	22.365%	$1,398	($3)	-0.2%
$800,000	$8,750	22.365%	$1,957	($4)	-0.2%
$1,000,000	$11,250	22.365%	$2,516	($6)	-0.2%
$1,200,000	$13,750	22.365%	$3,075	($7)	-0.2%

The City's overall estimated market value increased by 9.2% from 2023 to 2024, including existing value increases and new construction. The following tables calculate the property tax impact on residential homesteads that had an average market value growth increase of 5.0%, 10.0% and 15.0% for 2024.

2024 CITY PROPERTY TAXES (WITH MARKET VALUE INCREASE)

Market Value 2024 ***INCREASE OF 5.0%***	Tax Capacity 2024	City Local Tax Capacity Rate Pay 2024	City Property Taxes 2024	Property Taxes Increase (Decrease)	Percentage Tax Increase (Decrease)
$420,000	$4,200	22.365%	$939	$45	5.1%
$630,000	$6,625	22.365%	$1,482	$81	5.8%
$840,000	$9,250	22.365%	$2,069	$107	5.5%
$1,050,000	$11,875	22.365%	$2,656	$134	5.3%
$1,260,000	$14,500	22.365%	$3,243	$161	5.2%

2024 CITY PROPERTY TAXES (WITH MARKET VALUE INCREASE)

Market Value 2024 ***INCREASE OF 10.0%***	Tax Capacity 2024	City Local Tax Capacity Rate Pay 2024	City Property Taxes 2024	Property Taxes Increase (Decrease)	Percentage Tax Increase (Decrease)
$440,000	$4,400	22.365%	$984	$90	10.1%
$660,000	$7,000	22.365%	$1,566	$165	11.7%
$880,000	$9,750	22.365%	$2,181	$219	11.2%
$1,100,000	$12,500	22.365%	$2,796	$274	10.9%
$1,320,000	$15,250	22.365%	$3,411	$328	10.7%

2024 CITY PROPERTY TAXES (WITH MARKET VALUE INCREASE)

Market Value 2024 ***INCREASE OF 15.0%***	Tax Capacity 2024	City Local Tax Capacity Rate Pay 2024	City Property Taxes 2024	Property Taxes Increase (Decrease)	Percentage Tax Increase (Decrease)
$460,000	$4,600	22.365%	$1,029	$135	15.1%
$690,000	$7,375	22.365%	$1,649	$248	17.7%
$920,000	$10,250	22.365%	$2,292	$331	16.9%
$1,150,000	$13,125	22.365%	$2,935	$414	16.4%
$1,380,000	$16,000	22.365%	$3,578	$496	16.1%

Shorewood Community and Event Center:

The SCEC is funded by facility rentals and annual transfers from the General Fund. A transfer of $105,000 to assist with operations and with building improvements in 2024 is included. Staff will evaluate the SCEC expenditures and revenues on an annual basis, while reviewing the transfer amount.

Enterprise Funds:

The City maintains and budgets four enterprise funds: Water, Sewer, Storm Water, and Recycling. These funds are supported by user charges/utility fees. In recent years, the financial impact of completing various city street and utility construction projects has been analyzed, and the City Council has approved utility rate increases with a goal to sustain positive utility fund cash balances.

Council Direction:

In addition to answering Council questions and providing any additional information, Staff would like direction on the following:

Level of change to the overall 2024 property tax levy

The preliminary budget includes a 9.5% increase in the total property tax levy from 2023 to 2024. As described, the tax impact (percentage change in taxes) to homeowners may be different than the 9.5% percentage increase in the total levy. This is due to the spreading of taxes on an increased property tax base. In recent years, the overall property value of the City has increased at a faster rate than the property tax levy, resulting in a slow decline to the local tax rate. For 2023, the decline in the tax rate was significantly more pronounced, due to total market value increasing approximately 26.2%.

For 2024, as can be seen from the previous tables, a 9.5% levy increase results in a $3 annual property tax decrease on a $600,000 valued home that experienced no valuation increase. If that same property value increased 5%, the annual property tax increase would be $81. If that same property value increased 10%, the annual property tax increase would be $165, while if that same property value increased by 15%, the annual property tax increase would be $248.

If the Council has other initiatives for 2024 that involve additional spending, the tax levy would need to be increased, and a larger tax impact would occur. Results of the current compensation study may also have an impact on 2024 personnel budgets.

An increase of $50,000 in the total 2024 preliminary tax levy would result in an approximate change from an overall 9.5% increase to an overall 10.3% increase.

A reduction of $50,000 in the total 2024 preliminary tax levy would result in an approximate change from an overall 9.5% increase to an overall 8.8% increase.

Use of General fund balance reserves

The City's General fund balance policy calls for a balance of 60% of the next year's budgeted expenditures and transfers out to remain in the General Fund. Amounts over the 60% target can be used for capital purchases, one-time projects, or other items as authorized by the City Council. Surplus funds can be transferred from the General Fund to other funds as deemed appropriate. In 2017 and 2019 the City made surplus reserve transfers out of the General Fund in the amounts of $700,000 and $460,000, respectively. In 2022, also using transfers, the City exercised its call option on the 2017A EDA Lease Revenue Refunding bonds (City Hall), amounting to $507,949.

At 12/31/22, the City General Fund reserves were 88% of the 2023 budgeted expenditures and transfers out. This calculates out to a General Fund surplus of approximately $1.7 million at 12/31/22. The large surplus occurred as a result of recent years operating revenues coming in over budget (including licenses and permits), and operating expenditures coming in under budget. Additionally, COVID grant funds received in 2020 were used to offset incurred public safety costs, resulting in a fund balance increase.

Options for the use of General fund surplus reserves could include the following:

- Transfers to capital project funds, such as the Parks Improvements, Equipment Replacement, or Street Improvements funds.
- Transfers to utility enterprise funds (Water, Sewer, Storm Water).
- Use of reserves in the 2024 General Fund budget, to lower the 2024 General property tax levy. Note that this would create a structural imbalance in the 2024 General Fund budget with expenditures exceeding revenues. The use of reserves may be a one-time option.

Budget Revisions

Upon request of the City Council during the August 14 budget work session, the Council directed staff to review the 2024 proposed budget to determine which budgeted expenditures could be reduced. This direction was intended to result in a lower percentage increase to the overall property taxes from 2023 to 2024. The increase in the total City property tax levy in the August preliminary budget was 10.6%, which has been reduced to 9.5% in the accompanying preliminary budget.

These revisions amounted to $101,728 from an initial overview by City department heads, resulting in the 9.5% increase. A second department head review resulted in an additional $50,500 in potential budgeted expenditure reductions. Implementing both revisions would result in an 8.7% increase to the overall property taxes from 2023 to 2024, and a 0.7% decrease in the City's tax rate.

	2024 Budget Revision 1	2024 Budget Revision 2	Total Revisions 1 & 2
General Fund Budgeted Expenditures - 2024 Original	$6,568,443	$6,496,348	$6,496,348
Budget Revisions:			
Expenditures	($101,728)	($50,500)	($152,228)
Compensation Study - Employee Changes	$34,043	$0	$34,043
Recreation Adjustments	($4,410)	$0	($4,410)
Net Budget Revisions	($72,095)	($50,500)	($122,595)
General Fund Expenditures - Revised	$6,496,348	$6,445,848	$6,373,753
Property Taxes	$7,130,741		$7,080,241
Increase in total property taxes	9.5%		8.7%
Tax Rate	22.416%		22.365%

Second Round of Cuts

Administration – *Printing/Publishing, Contractual Services, Postage*

- 101-13-4351 Printing/Publishing: ($1,500) Newsletter Printing Costs - this second-round budget cut for postage proposes going from a bi-monthly newsletter publication to a quarterly newsletter publication and going from a 4-page newsletter to an 8-page newsletter to capture the additional content
- 101-13-4400 Contractual Services: ($1,200) Newsletter Mailing Costs – this second-round budget cut for mailing the newsletter proposes going from a bi-monthly newsletter publication to a quarterly newsletter publication and going from a 4-page newsletter to an 8-page newsletter to capture the additional content
- 101-13-4400 Contractual Services: ($12,000) Website Costs – this second round budget cut for a new city website uses a cost phased approach (CPA) over 3 years to spread out the initial cost of setting up and implementing the new website which is estimated at $28,000-$30,000 the first year and this approach would reduce that amount to $16,000 each year for 3 years (2024,2025,2026)
- 101-13-4208 Postage: Newsletter Postage Costs – this second round of budget cut for postage proposes going from a bi-monthly newsletter publication to a quarterly newsletter publication and going from a 4-page newsletter to an 8-page newsletter to capture the additional content

All of the second-round critical budget cuts proposed are in the *Administration* budget. These cuts reflect an additional $15,900 decrease over the 8-14-2023 budget proposal. There are no additional cuts being proposed to the *Elections, City Council, Recycling, or Municipal Buildings* budgets. Impacts of Second Round Cuts:

The second round cuts proposed in the *Administration* budget in postage, printing, and contractual services represent moving from a bi-monthly newsletter printing (proposed in the first round cuts) to a quarterly printed newsletter but increasing the newsletter to 8 pages versus the 4 pages and recommending that the park/recreation and community center activities be more of a highlight and point to the website or a quarterly or bi-yearly Park/Recreation stand-alone newsletter. The quarterly newsletter publication would save $3,900 annually over the bi-monthly newsletter. Again, if the council desires to continue sending an electronic version of the newsletter at other intervals, it would require none of the above costs, just additional staff time.

If the Council decides to move forward with the new website but to take opportunity of the 3-Year pricing for the website (3 years at approximately $16,000 per year which spreads out the set-up and implementation costs over that period of time instead of paying it all that first year) the City would save $12,000 in the contractual services for year 2024 but the costs would be increased in 2025 and 2026.

These two additional budget cuts would total **$15,900** in additional savings in the *Administration* budget as presented.

No additional cuts to the *Municipal Buildings* budget are proposed. This budget is already very tight and the IT upgrades are imperative to continue to run the city effectively. Nearly all work is performed through the City's IT systems. The upgrades will replace old and outdated switches that may no longer support the security patches, expand the number of access points, fiber optic cable and modules as the City is out of capacity. In addition, furnace maintenance and the replacement of a furnace at City Hall was over $6,000, and over $2,000 worth of work done to make the front door security and access systems functional again. In addition, we are looking at adding in a long-term mechanical maintenance plan so that we can better understand, anticipate, and budget for these items in the future.

Public Works – *Parks Maintenance*

- 101-31-4303 Engineering Fees – (-$10,000) – It is not expected that this cut will have an effect on daily engineering and public works functions. Historical spending in this budget items is lower than the revised budget number.

- 101-52-4103 Part-time – (-$6,000) – This cut will remove the proposal to hire a 3rd seasonal employee next year and will have an effect on work completed during the summer months. The summer seasonal staff is a cost-effective way of having an additional FTE during the summer months to free up full-time staff to perform routine and deferred maintenance work.

- 101-52-4247 Trees for Parks – (-$2,000) – This cut will remove any funding for trees that public works proposed to purchase to plant in parks. The initial budget increase was $10,000. Many of the city's parks, most notably Freeman Park, have ash trees that will not be around in 10-15 years or sooner and very minimal trees have been planted to replace the impending loss of tree canopy in the city parks.

- 101-52-4303 Engineering Fees (Park Maintenance) – (-$3,000) – It is not expected that this cut will have an effect on daily engineering and parks maintenance functions. Historical spending on this budget items is lower than the revised budget number.

- 101-52-4400 Contractual Services – (-$5,000) – This cut along with the earlier $2,000 (trees) cut will affect park maintenance as it relates to the current and expanded IPM activities, future buckthorn removal in parks, tree removal in parks and any unplanned maintenance activities. A future prioritization effort will need to occur based on the level of budget reductions to this item.

Staff recommends eliminating engineering fees in the amount of **$15,000.** Removing the third seasonal position, eliminating funds for tree replacement and eliminating contractual services will have negative impacts on efficiency and community objectives, and are therefore not recommended.

Parks & Recreation

Round 1

- 101-53-440 Contractual Services – Adaptive and Inclusion Services Subscription (+$4,000) – the revised budget includes services for program participants that may need additional services that cities are required by law to provide, if possible. It was included following the elimination of the part-time position, which would have filled this role. However, because programming is currently limited, a more scalable and affordable option for 2024 is to prepare a plan for meeting such needs and use the part-time staff budget to pay staff or aides should the need arise. Staff will develop policies and procedures around this topic in the coming months. This amount can be eliminated from the 2024 budget, however, should funding for more advanced services be needed, it may be necessary to draw from reserves or other funds. This is an expense the City should anticipate in future budgets.

- 101-53-4400 Music in the Park – (-$6,000) - Additional concerts were proposed for 2024 but can be eliminated.

- 101-53-4245 General Supplies – (-$500) – This line item has been reduced.

- 101-53-4351 Printing – (+$4,310) – Printing costs related to park and recreation activities have been moved from Administration to better reflect actual costs.

- 101-53-4331 Travel, Conferences, School – (-$1,600) – this line item has been reduced.

Round 2

- 101-53-4331 Travel, Conferences, School – (-$600) – Additional cuts not recommended to ensure equitable opportunities for training and education for staff.

- 101-53-4443-0000 Safety Camp (-$1,200) – Eliminate funding for shirts and supplies and rely on sponsorships or other organizations to fill gap. Not recommended.

- 101-53-4400-0000 Garden Fair (-$800) – Eliminate funding for this event which has not occurred in the past several years due to COVID and low registrations. Most expenses are covered by revenue. This line item is not recommended to be cut in 2024 but may be cut in future years.

- 101-53-4438-0000 Oktoberfest (-$2,000) – Reduce funding for this event and seek additional sponsorships to make up the difference. This cut is not recommended for 2024 as this is intended to be a larger event. However, staff will continue to seek sponsorships.

- 101-53-4441-0000 Artic Fever Programs – (-$4,000) Eliminate or reduce funding for this event and seek additional sponsorship to make up the difference. This cut is not recommended as this is the City's premier community event and already relies heavily on sponsors.

Staff recommends eliminating a total of **$12,100** from the Parks and Rec budget. This includes $4000 for adaptive and inclusion subscriptions, $6000 for added music in the park, $500 for general supplies, and $1600 for travel/school/conferences.

SCEC

Round 1

- 201-00-4200 Office Supplies – (-$1,200) - This line item has been reduced.

- 201-00-4351 Printing – (+$3,310) Printing costs related to SCEC activities have been moved from Administration to better reflect actual costs.

- 201-00-3410 Rental Income – (+$6000) – Projecting increase in rental income for 2024.

Round 2

- 201-00-4400-0000 – Contractual Services (-$5,000) –

- 201-00-4103-0000 – Part-time Staff (-$6,000) –

- 201-00-4380-0000 – Utility Services (-$3,000) -
  These cuts (contractual services, part-time staff and utility services) reflect projected savings for not offering weekend rentals at the SCEC, this would also reduce revenue and discontinue a benefit to the community. This cut is not recommended.

Staff recommends eliminating **$1,200** from the SCEC budget in Office Supplies.

2024 Budget Revisions
Subsequent to 8/14/23 Council Work Session

Department	Account	Budget 2023	Initial Budget 2024	Revised Budget 2024	Budget Revision 1	Budget Revision 2	Total Revisions
General Fund							
Council							
General Supplies	101-11-4245-0000	3,000	7,000	3,000	(4,000)	0	(4,000)
		3,000	7,000	3,000	(4,000)	0	(4,000)
Administration							
Postage	101-13-4208-0000	11,000	11,000	8,000	(3,000)	(1,200)	(4,200)
Printing & Publishing	101-13-4351-0000	14,000	20,000	14,000	(6,000)	(1,500)	(7,500)
Contractual Services	101-13-4400-0000	19,000	72,000	65,000	(7,000)	(13,200)	(20,200)
		44,000	103,000	87,000	(16,000)	(15,900)	(31,900)
Planning							
Contractual Services	101-18-4400-0000	64,000	50,000	25,000	(25,000)	0	(25,000)
		64,000	50,000	25,000	(25,000)	0	(25,000)
Municipal Buildings							
Communications	101-19-4321-0000	70,000	106,000	99,000	(7,000)	0	(7,000)
		70,000	106,000	99,000	(7,000)	0	(7,000)
Engineering							
Engineering Fees	101-31-4303-0000	162,000	162,000	150,000	(12,000)	(10,000)	(22,000)
		162,000	162,000	150,000	(12,000)	(10,000)	(22,000)
Public Works							
Contractual Services	101-32-4400-0000	129,000	129,000	120,000	(9,000)	0	(9,000)
		129,000	129,000	120,000	(9,000)	0	(9,000)
Park Maintenance							
Part-Time	101-52-4103-0000	10,000	16,000	12,000	0	(6,000)	(6,000)
Trees Purchased	101-52-4247-0000	10,000	20,000	12,000	(8,000)	(2,000)	(10,000)
Engineering Fees	101-52-4303-0000	5,000	5,000	5,000	0	(3,000)	(3,000)
Contractual Services	101-52-4400-0000	45,000	42,000	40,000	(2,000)	(5,000)	(7,000)
Lake Minnetonka Treatment	101-52-4401-0000	5,000	5,000	0	(5,000)	0	(5,000)
		75,000	88,000	69,000	(15,000)	(16,000)	(31,000)
Recreation							
Part-Time	101-53-4103-0000	8,000	28,579	14,641	(13,938)	0	(13,938)
General Supplies	101-53-4245-0000	1,000	3,000	2,500	(500)	0	(500)
Travel, Conference, & Schools	101-53-4331-0000	250	4,500	2,900	(1,600)	(600)	(2,200)
Printing & Publishing	101-53-4351-0000	1,500	1,600	5,910	4,310	0	4,310
Garden Fair	101-53-4400-0000	0	0	0	0	(800)	(800)
Oktoberfest	101-53-4438-0000	2,000	5,000	5,000	0	(2,000)	(2,000)
Arctic Fever	101-53-4441-0000	7,100	8,500	8,500	0	(4,000)	(4,000)
Safety Camp	101-53-4443-0000	0	0	0	0	(1,200)	(1,200)
Entertainment in the Park	101-53-4444-0000	0	7,500	1,500	(6,000)	0	(6,000)
Adaptive & Inclusion	101-53-4449-0000	0	0	4,000	4,000	0	4,000
		19,850	58,679	44,951	(13,728)	(8,600)	(22,328)
Total General Fund		566,850	703,679	597,951	(101,728)	(50,500)	(152,228)
Shorewood Community & Event Center							
Rental Income (Revenue)	201-00-3410-0000	55,000	55,000	61,000	6,000	0	6,000
Part-Time	201-00-4103-0000	11,500	28,579	14,641	(13,938)	(6,000)	(19,938)
Office Supplies	201-00-4200-0000	400	3,500	2,300	(1,200)	0	(1,200)
Printing & Publishing	201-00-4351-0000	3,500	4,000	7,310	3,310	0	3,310
Utility Services	201-00-4380-0000	11,000	12,000	12,000	0	(3,000)	(3,000)
Contractual Services	201-00-4400-0000	15,000	30,853	12,000	0	(5,000)	(5,000)
Total Shorewood Community & Event Center		96,400	133,932	109,251	(5,828)	(14,000)	(19,828)

Another option to lower the overall property tax levy other than by reducing expenditures could entail the following:

- There are three capital project fund property tax levies currently proposed for 2024 in the amount of $128,000 each, an increase of $5,000 each over the same 2023 levies. These capital project funds consist of Equipment Replacement, Street Improvements, and Park Improvements.
- The Council could reduce a part of those three capital tax levies, as there is no requirement to levy.
- For every $15,000 reduction in the capital levies, the percentage increase in the overall tax levy would decrease by approximately 0.2%. For example, if the Council reduced the three levies planned for 2024 from $128,000 to $123,000 each, that $15,000 decrease in capital levies would result in the overall increase in property taxes declining from 9.5% to 9.3%.
- To compensate for the reduction in capital levies, the Council could opt to transfer funds from the General Fund reserves to the Capital project funds.

In reviewing the potential reductions to the 2024 budget, Council should consider the community goals and priorities and how levels of service may be impacted.

Capital Improvement Plan 2024-2033/2037:

On an annual basis, the City Council adopts a Capital Improvement Plan (CIP). The CIP lists major capital improvements, and the sources to pay for them. Items in the CIP are not mandated, and the Council reviews capital spending throughout the year. The CIP provides an estimation of the timing and cost of future projects.

- <u>Shorewood Community & Event Center (SCEC)</u>: Capital items for the SCEC include building improvements and equipment for the Center. Transfers from the General Fund are the planned source to pay for these items.

  The Shorewood Community and Event Center CIP includes $18,000 for bathroom updates. Staff has modified initial plans and to the extent able, will do work in house. Staff will replace only the chairs in the conference room for $3,000. Additionally, the A/V updates from the banquet room have been removed. As discussed in the May 8, 2023 Work Session some reallocating of 2023 CIP dollars has taken place and staff may recommend for a mobile AV cart to accommodate AV requests throughout the building.

- <u>Park Improvements</u>: The parks CIP includes funds for parks and playground replacements and improvements. For 2023, the annual levy to the parks fund was $123,000, and is proposed to increase to $128,000 in 2024. Transfers from General Fund reserves may be used to assist in funding park improvements. At its 8/22/23 meeting, the Parks Commission reprioritized and added to the CIP for parks in 2024:

South Shore Park Master Plan	$10,000
Manor Tennis Court Stripping/Net/Retaining wall	$30,000

  2024 was intended to be an off year for Parks CIP projects in order to recapitalize the fund following the Freeman Park trail project. Staff has not yet prepared a scope of work master planning South

Shore Park but staff is concerned that $10,000 will not be sufficient to do the necessary engagement and design. It is possible work could begin in 2024 and wrap up in 2025, thereby utilizing two budget years to develop a master plan. Additionally, staff believes the retaining wall is stable and recommends planning for replacement or repurposing of the tennis court. Currently the court has a grid surface due to the condition of the underlying asphalt surface. Staff is investigating the cost to restripe the tennis and pickleball court lines and replace the net. Council direction is needed.

- <u>Equipment Replacement</u>: The majority of the CIP for equipment replacement pertains to Public Works items, but also includes some administrative technology items. For 2023, the annual levy to the equipment fund was $123,000, and is proposed to increase to $128,000 in 2024. Transfers from General Fund reserves may be used to assist in funding equipment replacement. Projects being proposed for 2024 include various vehicles and equipment.

- <u>Street Improvements</u>: City staff has discussed overall infrastructure system recommendations and is proposing the following projects for 2024.

    - Shorewood Lane Ravine (storm)
    - Mill Street Trail ROW – County Led (streets)
    - 2024 Mill & Overlay (streets, water, storm)
    - Smithtown Road Curb & Drainage Improvements (storm)

For 2023, the annual levy to the equipment fund was $123,000, and is proposed to increase to $128,000 in 2024.

For each of the applicable proposed street and utility improvement projects, it is assumed that the Water, Sewer, and Stormwater funds will fund associated utility costs. Without financing assistance and beginning in 2020, the Street Improvement fund activities were originally projected to result in a significant fund deficit. In addition, the City's utility funds were projected to be significantly depleted. In order to complete the proposed street and utility projects, Street Reconstruction bonds and utility revenue bonds are proposed to be issued periodically to allow for the spreading of repayments over a period of years. To repay the bonded debt, a combination of annual property tax levies and utility fund rate increases and contributions will be necessary.

- <u>Utility Funds</u>: The Capital Improvement plans for Water, Sewer, and Stormwater funds include equipment, portions of street infrastructure projects, as well as maintenance and preventative maintenance items. In order to finance the improvements, bonded debt with debt service repayments supported by utility revenues and franchise fees will be necessary.

Next Steps and Timelines:

Staff will revisit any areas and incorporate any recommendations or directions made by the Council. The 2024 preliminary budget and property tax levy will be on the September 25 City Council agenda for approval. The 2024 property tax levy must be certified to Hennepin County by September 30. After certification, the preliminary levy can not be increased, but can be decreased. Staff will submit the required information to Hennepin County.

General Fund

2024 Budget

Summary

Account Number	Actual 2020	Actual 2021	Budget 2022	Actual 2022	Budget 2023	YTD 05/31/23 2023	Preliminary Budget 2024	Budget Change 2024	Percentage Change 2024
REVENUES									
TAXES									
TOTAL LEVY			6,173,291	0	6,510,948	0	7,126,331	615,383	9.5%
LESS: NON-GENERAL FUND LEVIES			(965,438)	0	(1,140,932)	0	(1,372,262)	(231,330)	20.3%
Taxes	5,859,652	4,783,987	5,207,853	5,189,295	5,370,016	0	5,754,069	384,053	7.2%
Licenses & Permits	535,219	556,916	232,225	361,873	232,225	85,769	232,225	0	0.0%
Intergovernmental	740,716	102,822	129,450	111,304	115,450	53,478	115,450	0	0.0%
Charges for Services	49,882	70,733	54,570	65,218	56,570	36,655	56,570	0	0.0%
Fines & Forfeitures	52,115	56,978	60,000	68,409	60,000	18,596	60,000	0	0.0%
Special Assessments	5,395	6,432	5,000	6,675	5,000	0	5,000	0	0.0%
Miscellaneous	272,006	234,297	218,000	345,169	225,034	175,951	248,034	23,000	10.2%
TOTAL REVENUES	7,514,985	5,812,165	5,907,098	6,147,943	6,064,295	370,449	6,471,348	407,053	6.7%
OTHER FINANCING SOURCES									
Sales of Capital Assets	0	0	0	0	0	0	0	0	N/A
Transfers In	25,000	25,000	25,000	25,000	25,000	25,000	25,000	0	0.0%
TOTAL OTHER FINANCING SOURCES	25,000	25,000	25,000	25,000	25,000	25,000	25,000	0	0.0%
TOTAL REVENUES AND OTHER FINANCING SOURCES	7,539,985	5,837,165	5,932,098	6,172,943	6,089,295	395,449	6,496,348	407,053	6.7%
EXPENDITURES									
GENERAL GOVERNMENT									
Council	83,240	82,924	88,600	74,518	104,151	27,872	100,151	(4,000)	-3.8%
Administration	500,607	526,120	568,730	591,068	599,855	243,266	688,364	88,509	14.8%
Elections	36,783	370	29,200	22,065	1,500	0	35,200	33,700	2246.7%
Finance	203,648	222,309	218,674	213,862	226,125	110,012	240,335	14,210	6.3%
Professional Services	238,767	262,120	279,000	277,328	295,000	148,854	320,000	25,000	8.5%
Planning	257,846	327,931	272,790	294,477	359,603	130,022	336,131	(23,472)	-6.5%
Municipal Buildings	203,328	219,329	249,200	231,448	255,600	183,197	304,500	48,900	19.1%
TOTAL GENERAL GOVERNMENT	1,524,219	1,641,103	1,706,194	1,704,766	1,841,834	843,223	2,024,681	182,847	9.9%
PUBLIC SAFETY									
Police	1,522,180	1,562,530	1,616,070	1,618,506	1,484,218	742,250	1,541,043	56,825	3.8%
Fire	693,325	706,969	744,907	744,907	770,300	385,151	781,361	11,061	1.4%
Protective Inspections	140,558	155,628	180,510	153,234	180,650	56,703	234,560	53,910	29.8%
TOTAL PUBLIC SAFETY	2,356,063	2,425,127	2,541,487	2,516,647	2,435,168	1,184,104	2,556,964	121,796	5.0%

General Fund

2024 Budget

Summary

Account Number	Actual 2020	Actual 2021	Budget 2022	Actual 2022	Budget 2023	YTD 05/31/23 2023	Preliminary Budget 2024	Budget Change 2024	Percentage Change 2024
STREETS									
Engineer	166,908	122,364	162,000	110,417	162,000	42,408	150,000	(12,000)	-7.4%
Public Works	849,209	824,648	949,187	901,832	982,734	352,487	1,029,987	47,253	4.8%
Ice and Snow Removal	94,486	123,297	130,218	170,041	140,861	82,535	150,575	9,714	6.9%
TOTAL STREETS	1,110,603	1,070,309	1,241,405	1,182,290	1,285,595	477,430	1,330,562	44,967	3.5%
PARKS AND RECREATION									
Park Maintenance	208,457	214,066	274,040	203,504	348,009	87,321	362,210	14,201	4.1%
Recreation	64,145	58,897	66,672	66,772	76,389	34,441	116,931	40,542	53.1%
TOTAL PARKS AND RECREATION	272,602	272,963	340,713	270,276	424,398	121,762	479,141	54,743	12.9%
TOTAL EXPENDITURES	5,263,487	5,409,502	5,829,798	5,673,979	5,986,995	2,626,519	6,391,348	404,353	6.8%
OTHER FINANCING USES									
Transfers Out	1,222,415	102,300	102,300	610,249	102,300	102,300	105,000	2,700	2.6%
TOTAL EXPENDITURES AND OTHER FINANCING USES	6,485,902	5,511,802	5,932,098	6,284,228	6,089,295	2,728,819	6,496,348	407,053	6.7%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	1,054,083	325,363	(0)	(111,285)	(0)	(2,333,370)	0	1	-200.0%

General Fund

2024 Budget

Revenues by Line Item

Account Number	Description	Actual 2020	Actual 2021	Budget 2022	Actual 2022	Budget 2023	YTD 05/31/23 2023	Preliminary Budget 2024	Budget Change 2024	Percentage Change 2024
REVENUES										
TAXES										
TOTAL LEVY				6,173,291		6,510,948		7,126,331	615,383	9.5%
LESS: NON-GENERAL FUND LEVIES				(965,438)		(1,140,932)		(1,372,262)	(231,330)	20.3%
101-00-3010-0000	CURRENT AD VALOREM TAXES	5,686,368	4,594,776	5,207,853	5,003,008	5,370,016	0	5,754,069	384,053	7.2%
101-00-3011-0000	DELINQUENT AD VALOREM TAXES	21,739	11,408	0	9,444	0	0	0	0	N/A
101-00-3100-0000	FISCAL DISPARITIES	150,784	173,204	0	171,948	0	0	0	0	N/A
101-00-3180-0000	OTHER TAXES	0	0	0	0	0	0	0	0	N/A
101-00-3191-0000	PENALTIES & INT. ON AD VALOREM	761	4,599	0	4,895	0	0	0	0	N/A
101-00-3192-0000	TAX FORFEIT SALE	0	0	0	0	0	0	0	0	N/A
	Total Taxes	5,859,652	4,783,987	5,207,853	5,189,295	5,370,016	0	5,754,069	384,053	7.2%
LICENSES & PERMITS										
101-00-3211-0000	LIQUOR LICENSES	2,093	3,540	3,500	1,430	3,500	1,430	3,500	0	0.0%
101-00-3212-0000	TOBACCO LICENSES	1,000	2,000	500	1,500	500	0	500	0	0.0%
101-00-3215-0000	REFUSE COLLECTION LICENSES	1,700	1,500	1,375	1,350	1,375	25	1,375	0	0.0%
101-00-3216-0000	TREE TRIMMING LICENSES	750	660	500	630	500	480	500	0	0.0%
101-00-3217-0000	RENTAL HOUSING LICENSES	0	0	0	0	0	0	0	0	N/A
101-24-3217-0000	RENTAL HOUSING LICENSES	2,925	3,880	2,400	2,935	2,400	1,500	2,400	0	0.0%
101-00-3218-0000	OTHER BUSINESS LICENSES&PEN	884	700	750	610	750	634	750	0	0.0%
101-00-3219-0000	LAWN FERTILIZER LICENSE	210	180	200	180	200	150	200	0	0.0%
101-00-3221-0000	BUILDING PERMITS	12,053	11,204	0	4,279	0	2,020	0	0	N/A
101-24-3221-0000	BUILDING PERMITS	383,366	413,752	180,000	265,228	180,000	58,317	180,000	0	0.0%
101-00-3222-0000	PLAN CHECK FEES	0	0	0	0	0	0	0	0	N/A
101-24-3222-0000	PLAN CHECK FEES	126,288	117,379	40,000	82,121	40,000	20,273	40,000	0	0.0%
101-00-3223-0000	DOG LICENSES	1,525	1,696	2,000	1,035	2,000	765	2,000	0	0.0%
101-00-3224-0000	FARM ANIMAL PERMIT	450	150	0	150	0	100	0	0	N/A
101-00-3225-0000	HORSE PERMITS	25	25	0	25	0	25	0	0	N/A
101-00-3226-0000	OTHER NON-BUSINESS LICENSES AN	0	0	0	0	0	0	0	0	N/A
101-00-3235-0000	SOLICITOR PERMIT	1,950	250	1,000	400	1,000	50	1,000	0	0.0%
	Total Licenses & Permits	535,219	556,916	232,225	361,873	232,225	85,769	232,225	0	0.0%
INTERGOVERNMENTAL										
101-00-3314-0000	BULLETPROOF VEST GRANT	996	2,956	500	0	500	0	500	0	0.0%
101-00-3316-0000	FEMA STORM DISASTER AID	0	0	0	0	0	0	0	0	N/A
101-00-3341-0000	LOCAL PERFORMANCE AID	0	0	0	0	0	0	0	0	N/A
101-00-3343-0000	MKT VALUE CREDIT AID	51	39	0	66	0	0	0	0	N/A
101-00-3344-0000	PERA AID	0	0	4,750	0	4,750	0	4,750	0	0.0%
101-00-3345-0000	MUNICIPAL STATE AID FOR STREET	105,859	97,168	102,000	109,644	108,000	53,423	108,000	0	0.0%
101-00-3348-0000	PRES NOMINATION PRIMARY REIMB	7,540	0	0	0	0	0	0	0	N/A
101-00-3349-0000	CARES ACT ELECTION GRANT	5,967	0	0	0	0	0	0	0	N/A
101-00-3350-0000	CORONAVIRUS RELIEF FUND	579,593	0	0	0	0	0	0	0	N/A
101-00-3362-0000	MISC GRANTS	38,962	0	20,000	0	0	0	0	0	N/A
101-00-3365-0000	EXCELSIOR ANNEX-DETACH	1,748	2,659	2,200	1,594	2,200	55	2,200	0	0.0%
	Total Intergovernmental	740,716	102,822	129,450	111,304	115,450	53,478	115,450	0	0.0%

General Fund

2024 Budget

Revenues by Line Item

Account Number	Description	Actual 2020	Actual 2021	Budget 2022	Actual 2022	Budget 2023	YTD 05/31/23 2023	Preliminary Budget 2024	Budget Change 2024	Percentage Change 2024
CHARGES FOR SERVICES										
101-00-3400-0000	CHARGES FOR SERVICES	0	0	0	0	0	0	0	0	N/A
101-00-3410-0000	RENTAL INCOME	0	0	0	0	0	0	0	0	N/A
101-00-3413-0000	ZONING AND SUBDIVISION FEES	13,294	21,565	10,000	10,538	10,000	4,730	10,000	0	0.0%
101-18-3413-0000	ZONING & SUBDIVISION FEES	0	0	0	0	0	0	0	0	N/A
101-00-3414-0000	PASS-THRU CHARGES	0	(1,010)	0	0	0	1,479	0	0	N/A
101-00-3415-0000	SALE OF COPIES	98	1,365	250	695	250	86	250	0	0.0%
101-00-3417-0000	SPECIAL ASSESSMENT SEARCHES	125	75	0	150	0	25	0	0	N/A
101-00-3420-0000	ELECTION FILING FEES	10	0	10	10	10	0	10	0	0.0%
101-00-3470-0000	PARK DEDICATION FEES	0	0	0	0	0	0	0	0	N/A
101-00-3471-0000	PARK FEES & RENTALS	22,907	30,493	35,000	39,822	35,000	20,851	35,000	0	0.0%
101-53-3471-0000	PARK FEES & RENTALS	(200)		0		0	0	0	0	N/A
101-00-3472-0000	TREE SALES	8,465	12,110	5,000	8,502	7,000	6,627	7,000	0	0.0%
101-00-3473-0000	PARK PROGRAM FEES	128	945	0	167	0	0	0	0	N/A
101-53-3473-0000	PARK PROGRAM FEES	0	(10)	0	0	0	0	0	0	N/A
101-00-3474-0000	ARCTIC FEVER DONATIONS	3,950	3,000	2,210	4,260	2,210	1,292	2,210	0	0.0%
101-53-3476-0000	COMM GARDEN PLOT RENTAL	1,005	1,545	1,200	1,340	1,200	1,315	1,200	0	0.0%
101-53-3478-0000	SAFETY CAMP	0	455	500	(466)	500	0	500	0	0.0%
101-53-3479-0000	MUSIC IN THE PARK	0	0	0	0	0	0	0	0	N/A
101-53-3481-0000	GARDEN FAIR	0	0	0	0	0	0	0	0	N/A
101-00-3482-0000	SPECIAL EVENT PERMIT FEES	100	200	400	200	400	250	400	0	0.0%
	Total Charges for Services	49,882	70,733	54,570	65,218	56,570	36,655	56,570	0	0.0%
FINES & FORFEITURES										
101-00-3510-0000	FINES & FORFEITS	52,115	56,978	60,000	68,409	60,000	18,596	60,000	0	0.0%
101-00-3511-0000	IMPOUND FEES	0	0	0	0	0	0	0	0	N/A
	Total Fines & Forfeitures	52,115	56,978	60,000	68,409	60,000	18,596	60,000	0	0.0%
SPECIAL ASSESSMENTS										
101-00-3610-0000	SPECIAL ASSESSMENT-CURRENT	5,395	6,432	5,000	6,675	5,000	0	5,000	0	0.0%
101-00-3611-0000	SPECIAL ASSESSMENT-DELINQUENT	0	0	0	0	0	0	0	0	N/A
101-00-3614-0000	SPECIAL ASSESSMENT-INTEREST	0	0	0	0	0	0	0	0	N/A
	Total Special Assessments	5,395	6,432	5,000	6,675	5,000	0	5,000	0	0.0%
MISCELLANEOUS										
101-00-3620-0000	INTEREST EARNINGS	36,806	1,951	12,000	(4,398)	10,000	82	20,000	10,000	100.0%
101-00-3622-0000	LEASE INTEREST REVENUE	0	0	0	70,248	0	0	0	0	N/A
101-00-3623-0000	CONTRIBUTIONS AND DONATIONS	0	0	0	(460)	0	0	0	0	N/A
101-53-3623-0000	PARK DONATIONS	1,250	1,813	0	1,000	0	0	0	0	N/A
101-00-3624-0000	REFUNDS & REIMBURSEMENTS	47,866	66,020	20,000	21,884	25,000	27,587	25,000	0	0.0%
101-00-3626-0000	DRY HYDRANT CHARGES	0	0	0	0	0	0	0	0	N/A
101-00-3627-0000	CELLULAR ANTENNA REVENUE	185,478	163,386	185,000	253,070	189,000	147,782	202,000	13,000	6.9%
101-00-3630-0000	LEASE REVENUE	0	0	0	0	0	0	0	0	N/A
101-00-3670-0000	MISCELLANEOUS REVENUE	606	1,127	1,000	3,825	1,034	500	1,034	0	0.0%
	Total Miscellaneous	272,006	234,297	218,000	345,169	225,034	175,951	248,034	23,000	10.2%

General Fund

2024 Budget

Revenues by Line Item

Account Number	Description	Actual 2020	Actual 2021	Budget 2022	Actual 2022	Budget 2023	YTD 05/31/23 2023	Preliminary Budget 2024	Budget Change 2024	Percentage Change 2024
	TOTAL REVENUES	7,514,985	5,812,165	5,907,098	6,147,943	6,064,295	370,449	6,471,348	407,053	6.7%
OTHER FINANCING SOURCES										
101-00-3910-0000	SALES OF CAPITAL ASSETS	0	0	0	0	0	0	0	0	N/A
101-00-3920-0000	TRANSFERS IN	25,000	25,000	25,000	25,000	25,000	25,000	25,000	0	0.0%
	TOTAL OTHER FINANCING SOURCES	25,000	25,000	25,000	25,000	25,000	25,000	25,000	0	0.0%
	TOTAL REVENUES AND OTHER FINANCING SOURCES	7,539,985	5,837,165	5,932,098	6,172,943	6,089,295	395,449	6,496,348	407,053	6.7%
TAXES										
101	GENERAL FUND			5,207,853		5,370,016		5,754,069	384,053	7.2%
201	SCEC - BUILDING			0		0		0	0	N/A
201	SCEC - OPERATIONS			0		0		0	0	N/A
310	CITY HALL DEBT SERVICE			96,065		0		0	0	N/A
320	2020A G.O. STREET RECONSTRUCTION BONDS			232,482		230,487		228,492	(1,995)	-0.9%
321	2021A G.O. STREET RECONSTRUCTION BONDS			282,891		312,806		310,023	(2,783)	-0.9%
322	2022A G.O. STREET RECONSTRUCTION BONDS			0		228,639		289,416	60,777	26.6%
323	2023A G.O. STREET RECONSTRUCTION BONDS			0		0		160,331	160,331	N/A
403	EQUIPMENT REPLACEMENT			118,000		123,000		128,000	5,000	4.1%
404	STREET IMPROVEMENTS			118,000		123,000		128,000	5,000	4.1%
402	PARK IMPROVEMENTS			118,000		123,000		128,000	5,000	4.1%
		0	0	6,173,291	0	6,510,948	0	7,126,331	615,383	9.5%
				3.3%		5.5%		9.5%		

General Fund

2024 Budget

Expenditures by Line Item

Account Number	Description	Actual 2020	Actual 2021	Budget 2022	Actual 2022	Budget 2023	YTD 05/31/23 2023	Preliminary Budget 2024	Budget Change 2024	Percentage Change 2024
EXPENDITURES										
DEPT 11	**COUNCIL**									
PERSONAL SERVICES										
101-11-4103-0000	PART-TIME	20,600	19,625	21,000	20,600	25,500	10,625	25,500	0	0.0%
101-11-4121-0000	PERA CONTRIB - CITY SHARE	0	0	0	0	0	0	0	0	N/A
101-11-4122-0000	FICA CONTRIB - CITY SHARE	1,576	1,501	1,600	1,576	1,951	813	1,951	0	0.0%
101-11-4151-0000	WORKERS COMPENSATION	0	0	0	0	0	0	0	0	N/A
	Total Personal Services	22,176	21,126	22,600	22,176	27,451	11,438	27,451	0	0.0%
SUPPLIES										
101-11-4245-0000	GENERAL SUPPLIES	837	6,379	2,000	4,443	3,000	1,338	3,000	0	0.0%
101-11-4302-0000	CONSULTING FEES	0	0	0	0	0	0	0	0	N/A
	Total Supplies	837	6,379	2,000	4,443	3,000	1,338	3,000	0	0.0%
OTHER SERVICES AND CHARGES										
101-11-4331-0000	TRAVEL, CONFERENCE & SCHOOL	560	409	3,000	2,215	3,000	155	3,000	0	0.0%
101-11-4346-0000	EVENTS	0	8,500	7,500	7,000	12,000	0	8,000	(4,000)	-33.3%
101-11-4351-0000	PRINTING AND PUBLISHING	0	95	0	0	200	80	200	0	0.0%
101-11-4400-0000	CONTRACTUAL SERVICES	6,640	1,509	8,500	560	8,500	420	8,500	0	0.0%
101-11-4410-0000	RENTALS	0	0	0	0	0	0	0	0	N/A
101-11-4433-0000	DUES AND SUBSCRIPTIONS	44,527	44,468	45,000	38,124	50,000	14,441	50,000	0	0.0%
101-11-4440-0000	MISC SERVICES/CONTINGENCY	0	0	0	0	0	0	0	0	N/A
101-11-4488-0000	COVID-19 Expenditures	8,500	438	0	0	0	0	0	0	N/A
	Total Other Services and Charges	60,227	55,419	64,000	47,899	73,700	15,096	69,700	(4,000)	-5.4%
	Total Council	83,240	82,924	88,600	74,518	104,151	27,872	100,151	(4,000)	-3.8%

General Fund

2024 Budget

Expenditures by Line Item

Account Number	Description	Actual 2020	Actual 2021	Budget 2022	Actual 2022	Budget 2023	YTD 05/31/23 2023	Preliminary Budget 2024	Budget Change 2024	Percentage Change 2024
DEPT 13	**ADMINISTRATION**									
PERSONAL SERVICES										
101-13-4101-0000	FULL-TIME REGULAR	314,454	340,826	364,034	315,662	381,269	149,274	412,788	31,519	8.3%
101-13-4102-0000	OVERTIME	621	0	0	662	0	0	0	0	N/A
101-13-4103-0000	PART-TIME	30,003	16,675	19,469	19,764	21,393	8,303	26,988	5,595	26.2%
101-13-4111-0000	SEVERANCE PAY	0	0	0	0	0	0	0	0	N/A
101-13-4121-0000	PERA CONTRIB - CITY SHARE	25,845	26,638	28,763	20,764	30,200	11,665	32,983	2,783	9.2%
101-13-4122-0000	FICA CONTRIB - CITY SHARE	25,848	26,338	29,338	24,771	30,804	11,454	33,643	2,839	9.2%
101-13-4131-0000	EMPLOYEE INSURANCE - CITY	45,706	54,445	56,590	48,493	61,960	25,286	55,933	(6,027)	-9.7%
101-13-4141-0000	UNEMPLOYMENT COMPENSATION	0	0	0	0	0	0	0	0	N/A
101-13-4151-0000	WORKERS COMPENSATION	3,022	3,090	2,536	2,236	3,229	705	3,529	300	9.3%
	Total Personal Services	445,499	468,012	500,730	432,352	528,855	206,687	565,864	37,009	7.0%
SUPPLIES										
101-13-4200-0000	OFFICE SUPPLIES	4,669	3,461	5,000	4,637	5,000	1,925	5,000	0	0.0%
101-13-4208-0000	POSTAGE	9,266	9,750	11,000	7,705	11,000	2,088	8,000	(3,000)	-27.3%
101-13-4221-0000	MAINTENANCE OF EQUIPMENT	4,680	0	0	0	0	0	0	0	N/A
101-13-4245-0000	GENERAL SUPPLIES	594	680	1,000	1,690	1,000	993	5,000	4,000	400.0%
	Total Supplies	19,209	13,891	17,000	14,032	17,000	5,006	18,000	1,000	5.9%
OTHER SERVICES AND CHARGES										
101-13-4321-0000	COMMUNICATIONS - VOICE/DATA	0	270	0	360	500	1,492	5,000	4,500	900.0%
101-13-4331-0000	TRAVEL, CONFERENCE & SCHOOL	1,690	3,847	8,500	3,272	8,500	2,023	8,500	0	0.0%
101-13-4351-0000	PRINTING AND PUBLISHING	8,866	12,076	12,500	12,129	14,000	4,419	14,000	0	0.0%
101-13-4400-0000	CONTRACTUAL SERVICES	13,834	17,388	18,000	118,379	19,000	15,112	65,000	46,000	242.1%
101-13-4433-0000	DUES AND SUBSCRIPTIONS	9,605	10,156	12,000	10,544	12,000	8,527	12,000	0	0.0%
101-13-4488-0000	COVID-19 Expenditures	1,904	480	0	0	0	0	0	0	N/A
	Total Other Services and Charges	35,899	44,217	51,000	144,684	54,000	31,573	104,500	50,500	93.5%
	Total Administration	500,607	526,120	568,730	591,068	599,855	243,266	688,364	88,509	14.8%

General Fund

2024 Budget

Expenditures by Line Item

Account Number	Description	Actual 2020	Actual 2021	Budget 2022	Actual 2022	Budget 2023	YTD 05/31/23 2023	Preliminary Budget 2024	Budget Change 2024	Percentage Change 2024
DEPT 14	**ELECTIONS**									
PERSONAL SERVICES										
101-14-4107-0000	ELECTION JUDGE	20,847	0	17,000	14,832	0	0	22,000	22,000	N/A
	Total Personal Services	20,847	0	17,000	14,832	0	0	22,000	22,000	N/A
SUPPLIES										
101-14-4200-0000	OFFICE SUPPLIES	1,387	0	1,200	204	0	0	1,200	1,200	N/A
101-14-4208-0000	ELECTION POSTAGE	918	376	2,000	1,357	500	0	2,000	1,500	300.0%
101-14-4221-0000	MAINTENANCE OF EQUIPMENT	2,571	(6)	3,000	1,836	500	0	3,000	2,500	500.0%
101-14-4245-0000	GENERAL SUPPLIES	3,852	0	3,000	3,518	500	0	4,000	3,500	700.0%
	Total Supplies	8,728	370	9,200	6,915	1,500	0	10,200	8,700	580.0%
OTHER SERVICES AND CHARGES										
101-14-4331-0000	TRAVEL, CONFERENCE & SCHOOL	2,355	0	1,000	123	0	0	1,000	1,000	N/A
101-14-4351-0000	PRINTING AND PUBLISHING	415	0	1,000	195	0	0	1,000	1,000	N/A
101-14-4400-0000	CONTRACTUAL SERVICES	252	0	0	0	0	0	0	0	N/A
101-14-4440-0000	MISC SERVICES/CONTINGENCY	0	0	1,000	0	0	0	1,000	1,000	N/A
101-14-4488-0000	COVID-19 Expenditures	4,186	0	0	0	0	0	0	0	N/A
	Total Other Services and Charges	7,208	0	3,000	318	0	0	3,000	3,000	N/A
	Total Elections	36,783	370	29,200	22,065	1,500	0	35,200	33,700	2246.7%

General Fund

2024 Budget

Expenditures by Line Item

Account Number	Description	Actual 2020	Actual 2021	Budget 2022	Actual 2022	Budget 2023	YTD 05/31/23 2023	Preliminary Budget 2024	Budget Change 2024	Percentage Change 2024
DEPT 15	**FINANCE**									
PERSONAL SERVICES										
101-15-4101-0000	FULL-TIME REGULAR	137,205	142,607	146,066	146,073	150,448	68,562	159,636	9,188	6.1%
101-15-4102-0000	OVERTIME	0	0	0	0	0	0	0	0	N/A
101-15-4103-0000	PART-TIME	0	0	0	0	0	0	0	0	N/A
101-15-4106-0000	OTHER	0	0	0	0	0	0	0	0	N/A
101-15-4111-0000	SEVERANCE PAY	0	0	0	0	0	0	0	0	N/A
101-15-4121-0000	PERA CONTRIB - CITY SHARE	10,291	10,696	10,955	10,956	11,284	5,142	11,973	689	6.1%
101-15-4122-0000	FICA CONTRIB - CITY SHARE	10,498	10,902	11,174	11,176	11,509	5,172	12,212	703	6.1%
101-15-4131-0000	EMPLOYEE INSURANCE - CITY	15,435	16,394	17,071	17,190	17,650	8,385	19,005	1,355	7.7%
101-15-4141-0000	UNEMPLOYMENT COMPENSATION	0	0	0	0	0	0	0	0	N/A
101-15-4151-0000	WORKERS COMPENSATION	851	946	1,008	1,044	1,234	393	1,309	75	6.1%
	Total Personal Services	174,280	181,545	186,274	186,439	192,125	87,654	204,135	12,010	6.3%
SUPPLIES										
101-15-4200-0000	OFFICE SUPPLIES	897	1,099	1,000	387	1,000	188	1,000	0	0.0%
101-15-4221-0000	MAINTENANCE OF EQUIPMENT	17,348	25,206	19,000	18,728	20,000	19,829	22,000	2,000	10.0%
101-15-4245-0000	GENERAL SUPPLIES	0	0	0	0	0	0	0	0	N/A
	Total Supplies	18,245	26,305	20,000	19,115	21,000	20,017	23,000	2,000	9.5%
OTHER SERVICES AND CHARGES										
101-15-4301-0000	AUDITING & ACCOUNTING	0	0	0	0	0	0	0	0	N/A
101-15-4321-0000	COMMUNICATIONS - VOICE/DATA	0	0	0	0	0	375	0	0	N/A
101-15-4331-0000	TRAVEL, CONFERENCE & SCHOOL	917	980	3,500	1,160	3,000	524	3,000	0	0.0%
101-15-4351-0000	PRINTING AND PUBLISHING	2,450	2,455	2,200	1,804	2,300	0	2,500	200	8.7%
101-15-4360-0000	INSURANCE	0	0	0	0	0	0	0	0	N/A
101-15-4400-0000	CONTRACTUAL SERVICES	243	1,464	1,500	326	1,500	0	1,500	0	0.0%
101-15-4433-0000	DUES AND SUBSCRIPTIONS	964	1,015	1,200	1,062	1,200	595	1,200	0	0.0%
101-15-4440-0000	MISC SERVICES/CONTINGENCY	0	0	0	0	0	0	0	0	N/A
101-15-4450-0000	BANK SERVICE CHARGES	6,248	8,395	4,000	3,956	5,000	847	5,000	0	0.0%
101-15-4488-0000	COVID-19 Expenditures	301	150	0	0	0	0	0	0	N/A
	Total Other Services and Charges	11,123	14,459	12,400	8,308	13,000	2,341	13,200	200	1.5%
	Total Finance	203,648	222,309	218,674	213,862	226,125	110,012	240,335	14,210	6.3%

General Fund

2024 Budget

Expenditures by Line Item

Account Number	Description	Actual 2020	Actual 2021	Budget 2022	Actual 2022	Budget 2023	YTD 05/31/23 2023	Preliminary Budget 2024	Budget Change 2024	Percentage Change 2024
DEPT 16	**PROFESSIONAL SERVICES**									
SUPPLIES										
101-16-4200-0000	OFFICE SUPPLIES	0	0	0	0	0	0	0	0	N/A
OTHER SERVICES AND CHARGES										
101-16-4301-0000	AUDITING & ACCOUNTING	31,635	32,960	34,000	33,485	35,000	35,012	39,000	4,000	11.4%
101-16-4304-0000	LEGAL FEES	61,547	83,437	100,000	88,843	100,000	27,892	100,000	0	0.0%
101-16-4400-0000	CONTRACTUAL SERVICES	140,671	145,723	145,000	155,000	160,000	85,950	181,000	21,000	13.1%
101-16-4488-0000	COVID-19 Expenditures	4,914	0	0	0	0	0	0	0	N/A
	Total Other Services and Charges	238,767	262,120	279,000	277,328	295,000	148,854	320,000	25,000	8.5%
	Total Professional Services	238,767	262,120	279,000	277,328	295,000	148,854	320,000	25,000	8.5%

General Fund

2024 Budget

Expenditures by Line Item

Account Number	Description	Actual 2020	Actual 2021	Budget 2022	Actual 2022	Budget 2023	YTD 05/31/23 2023	Preliminary Budget 2024	Budget Change 2024	Percentage Change 2024
DEPT 18	**PLANNING**									
PERSONAL SERVICES										
101-18-4101-0000	FULL-TIME REGULAR	152,543	201,638	201,420	203,029	208,781	86,298	199,969	(8,812)	-4.2%
101-18-4102-0000	OVERTIME	0	0	0	0	0	0	0	0	N/A
101-18-4103-0000	PART-TIME	11,969	196	0	7,059	0	3,267	25,054	25,054	N/A
101-18-4106-0000	OTHER	0	0	0	0	0	0	0	0	N/A
101-18-4111-0000	SEVERANCE PAY	0	0	0	0	0	0	0	0	N/A
101-18-4121-0000	PERA CONTRIB - CITY SHARE	12,082	15,081	15,106	15,757	15,659	6,717	16,877	1,218	7.8%
101-18-4122-0000	FICA CONTRIB - CITY SHARE	12,523	14,692	15,409	14,455	15,972	6,147	17,214	1,242	7.8%
101-18-4131-0000	EMPLOYEE INSURANCE - CITY	20,622	28,291	29,972	33,051	38,502	17,315	32,412	(6,090)	-15.8%
101-18-4141-0000	UNEMPLOYMENT COMPENSATION	0	0	0	0	0	0	0	0	N/A
101-18-4151-0000	WORKERS COMPENSATION	1,181	1,454	1,083	1,808	1,489	326	1,605	116	7.8%
	Total Personal Services	210,920	261,352	262,990	275,159	280,403	120,070	293,131	12,728	4.5%
SUPPLIES										
101-18-4200-0000	OFFICE SUPPLIES	490	171	0	482	100	0	500	400	400.0%
101-18-4208-0000	POSTAGE	0	19	0	0	0	0	0	0	N/A
101-18-4221-0000	MAINTENANCE OF EQUIPMENT	0	780	400	(274)	400	404	500	100	25.0%
101-18-4245-0000	GENERAL SUPPLIES	849	36	200	194	200	51	500	300	150.0%
	Total Supplies	1,339	1,006	600	402	700	455	1,500	800	114.3%
OTHER SERVICES AND CHARGES										
101-18-4304-0000	LEGAL FEES	35,479	44,423	5,000	7,149	10,000	840	10,000	0	0.0%
101-18-4321-0000	COMMUNICATIONS - VOICE/DATA	0	0	0	0	0	357	1,000	1,000	N/A
101-18-4331-0000	TRAVEL, CONFERENCE & SCHOOL	593	454	2,000	427	2,000	60	3,000	1,000	50.0%
101-18-4351-0000	PRINTING AND PUBLISHING	796	961	1,000	999	1,000	173	1,000	0	0.0%
101-18-4400-0000	CONTRACTUAL SERVICES	6,457	18,283	0	9,203	64,000	1,531	25,000	(39,000)	-60.9%
101-18-4433-0000	DUES AND SUBSCRIPTIONS	1,378	1,152	1,200	1,138	1,500	6,536	1,500	0	0.0%
101-18-4440-0000	MISC SERVICES/CONTINGENCY	0	0	0	0	0	0	0	0	N/A
101-18-4488-0000	COVID-19 Expenditures	884	300	0	0	0	0	0	0	N/A
	Total Other Services and Charges	45,587	65,573	9,200	18,916	78,500	9,497	41,500	(37,000)	-47.1%
	Total Planning	257,846	327,931	272,790	294,477	359,603	130,022	336,131	(23,472)	-6.5%

General Fund

2024 Budget

Expenditures by Line Item

Account Number	Description	Actual 2020	Actual 2021	Budget 2022	Actual 2022	Budget 2023	YTD 05/31/23 2023	Preliminary Budget 2024	Budget Change 2024	Percentage Change 2024
DEPT 19	**MUNICIPAL BUILDINGS**									
SUPPLIES										
101-19-4221-0000	MAINTENANCE OF EQUIPMENT	5,674	9,237	25,000	11,789	18,000	5,999	18,000	0	0.0%
101-19-4223-0000	MAINTENANCE OF BUILDINGS	1,016	4,635	10,000	675	17,000	9,009	17,000	0	0.0%
101-19-4245-0000	GENERAL SUPPLIES	2,055	2,490	3,000	4,420	3,000	1,371	4,000	1,000	33.3%
	Total Supplies	8,745	16,362	38,000	16,884	38,000	16,379	39,000	1,000	2.6%
OTHER SERVICES AND CHARGES										
101-19-4321-0000	COMMUNICATIONS - VOICE/DATA	61,871	67,107	64,000	70,237	70,000	34,365	99,000	29,000	41.4%
101-19-4331-0000	TRAVEL, CONFERENCE & SCHOOL	0	0	0	114	0	0	0	0	N/A
101-19-4360-0000	INSURANCE	98,571	109,779	115,000	107,908	115,000	119,819	125,000	10,000	8.7%
101-19-4361-0000	INSURANCE DEDUCTIBLE	0	0	0	0	0	0	0	0	N/A
101-19-4380-0000	UTILITY SERVICES	8,184	9,288	11,000	12,955	11,000	4,414	15,000	4,000	36.4%
101-19-4400-0000	CONTRACTUAL SERVICES	16,249	14,740	17,000	21,456	17,000	7,731	24,000	7,000	41.2%
101-19-4410-0000	RENTALS	502	947	1,000	780	1,200	195	1,200	0	0.0%
101-19-4433-0000	DUES AND SUBSCRIPTIONS	361	295	1,000	1,098	1,200	294	1,200	0	0.0%
101-19-4437-0000	TAXES/LICENSES	17	16	100	16	100	0	100	0	0.0%
101-19-4440-0000	MISC SERVICES/CONTINGENCY	0	0	100	0	100	0	0	(100)	-100.0%
101-19-4488-0000	COVID-19 Expenditures	7,078	795	0	0	0	0	0	0	N/A
101-19-4720-0000	FISCAL AGENT FEES	1,750	0	2,000	0	2,000	0	0	(2,000)	-100.0%
	Total Other Services and Charges	194,583	202,967	211,200	214,564	217,600	166,818	265,500	47,900	22.0%
	Total Municipal Buildings	203,328	219,329	249,200	231,448	255,600	183,197	304,500	48,900	19.1%
	TOTAL GENERAL GOVERNMENT	1,524,219	1,641,103	1,706,194	1,704,766	1,841,834	843,223	2,024,681	182,847	9.9%

General Fund

2024 Budget

Expenditures by Line Item

Account Number	Description	Actual 2020	Actual 2021	Budget 2022	Actual 2022	Budget 2023	YTD 05/31/23 2023	Preliminary Budget 2024	Budget Change 2024	Percentage Change 2024
DEPT 21	**POLICE**									
SUPPLIES										
101-21-4221-0000	MAINTENANCE OF EQUIPMENT	3,496	2,956	0	0	0	0	0	0	N/A
101-21-4245-0000	GENERAL SUPPLIES	0	0	0	0	0	0	0	0	N/A
	Total Supplies	3,496	2,956	0	0	0	0	0	0	N/A
OTHER SERVICES AND CHARGES										
101-21-4360-0000	INSURANCE	0	0	0	0	0	0	0	0	N/A
101-21-4400-0000	CONTRACTUAL SERVICES	1,306,276	1,353,447	1,404,123	1,406,639	1,481,218	741,433	1,538,043	56,825	3.8%
101-21-4440-0000	MISC SERVICES/CONTINGENCY	513	891	3,000	2,920	3,000	817	3,000	0	0.0%
	Total Other Services and Charges	1,306,789	1,354,338	1,407,123	1,409,559	1,484,218	742,250	1,541,043	56,825	3.8%
CAPITAL OUTLAY										
101-21-4620-0000	BUILDINGS & STRUCTURES	211,895	205,236	208,947	208,947	0	0	0	0	N/A
	Total Police	1,522,180	1,562,530	1,616,070	1,618,506	1,484,218	742,250	1,541,043	56,825	3.8%

General Fund

2024 Budget

Expenditures by Line Item

Account Number	Description	Actual 2020	Actual 2021	Budget 2022	Actual 2022	Budget 2023	YTD 05/31/23 2023	Preliminary Budget 2024	Budget Change 2024	Percentage Change 2024
DEPT 22	**FIRE**									
OTHER SERVICES AND CHARGES										
101-22-4400-0000	CONTRACTUAL SERVICES - EXCELSIOR	394,916	413,085	457,758	457,758	542,531	271,266	634,080	91,549	16.9%
101-22-4400-0000	CONTRACTUAL SERVICES - MOUND	25,029	24,560	26,391	26,391	27,653	13,827	35,000	7,347	26.6%
	Total Other Services and Charges	419,945	437,645	484,149	484,149	570,184	285,093	669,080	98,896	17.3%
CAPITAL OUTLAY										
101-22-4620-0000	BUILDINGS & STRUCTURES	273,380	269,324	260,758	260,758	200,116	100,058	112,281	(87,835)	-43.9%
	Total Fire	693,325	706,969	744,907	744,907	770,300	385,151	781,361	11,061	1.4%

General Fund

2024 Budget

Expenditures by Line Item

Account Number	Description	Actual 2020	Actual 2021	Budget 2022	Actual 2022	Budget 2023	YTD 05/31/23 2023	Preliminary Budget 2024	Budget Change 2024	Percentage Change 2024
DEPT 24	**PROTECTIVE INSPECTIONS**									
PERSONAL SERVICES										
101-24-4101-0000	FULL-TIME REGULAR	92,325	90,836	112,264	94,336	108,409	36,185	145,342	36,933	34.1%
101-24-4102-0000	OVERTIME	0	0	0	0	0	0	0	0	N/A
101-24-4103-0000	PART-TIME	0	0	0	0	0	0	0	0	N/A
101-24-4106-0000	OTHER	0	0	0	0	0	0	0	0	N/A
101-24-4111-0000	SEVERANCE PAY	0	0	0	0	0	0	0	0	N/A
101-24-4121-0000	PERA CONTRIB - CITY SHARE	6,436	6,805	8,096	7,076	8,131	2,714	10,901	2,770	34.1%
101-24-4122-0000	FICA CONTRIB - CITY SHARE	7,112	6,945	8,588	7,208	8,293	2,797	11,119	2,826	34.1%
101-24-4131-0000	EMPLOYEE INSURANCE - CITY	15,330	16,565	17,228	17,205	19,458	8,175	29,748	10,290	52.9%
101-24-4141-0000	UNEMPLOYMENT COMPENSATION	0	0	0	0	0	0	0	0	N/A
101-24-4151-0000	WORKERS COMPENSATION	536	590	584	620	759	197	1,050	291	38.3%
	Total Personal Services	121,739	121,741	146,760	126,445	145,050	50,068	198,160	53,110	36.6%
SUPPLIES										
101-24-4200-0000	OFFICE SUPPLIES	697	942	300	69	300	0	300	0	0.0%
101-24-4212-0000	MOTOR FUELS & LUBRICANTS	0	0	0	1,427	2,400	293	2,400	0	0.0%
101-24-4221-0000	MAINTENANCE OF EQUIPMENT	0	149	0	0	500	0	500	0	0.0%
101-24-4245-0000	GENERAL SUPPLIES	40	0	100	0	100	129	100	0	0.0%
	Total Supplies	737	1,091	400	1,496	3,300	422	3,300	0	0.0%
OTHER SERVICES AND CHARGES										
101-24-4303-0000	ENGINEERING FEES	36	0	0	0	0	0	0	0	N/A
101-24-4304-0000	LEGAL FEES	0	0	0	0	0	0	0	0	N/A
101-24-4321-0000	COMMUNICATIONS - VOICE/DATA	0	315	0	642	500	249	500	0	0.0%
101-24-4331-0000	TRAVEL, CONFERENCE & SCHOOL	2,459	2,787	3,500	960	1,200	1,258	2,000	800	66.7%
101-24-4351-0000	PRINTING AND PUBLISHING	143	0	0	0	0	0		0	N/A
101-24-4400-0000	CONTRACTUAL SERVICES	13,755	28,945	29,700	23,160	30,000	4,561	30,000	0	0.0%
101-24-4433-0000	DUES AND SUBSCRIPTIONS	1,037	599	150	531	600	145	600	0	0.0%
101-24-4488-0000	COVID-19 Expenditures	652	150	0	0	0	0	0	0	N/A
	Total Other Services and Charges	18,082	32,796	33,350	25,293	32,300	6,213	33,100	800	2.5%
	Total Protective Inspections	140,558	155,628	180,510	153,234	180,650	56,703	234,560	53,910	29.8%
	TOTAL PUBLIC SAFETY	2,356,063	2,425,127	2,541,487	2,516,647	2,435,168	1,184,104	2,556,964	121,796	5.0%

General Fund

2024 Budget

Expenditures by Line Item

Account Number	Description	Actual 2020	Actual 2021	Budget 2022	Actual 2022	Budget 2023	YTD 05/31/23 2023	Preliminary Budget 2024	Budget Change 2024	Percentage Change 2024
DEPT 31	**CITY ENGINEER**									
SUPPLIES										
101-31-4200-0000	OFFICE SUPPLIES	0	0	0	0	0	0	0	0	N/A
101-31-4221-0000	MAINTENANCE OF EQUIPMENT	0	0	0	0	0	0	0	0	N/A
101-31-4245-0000	GENERAL SUPPLIES	0	0	0	190	0	0	0	0	N/A
	Total Supplies	0	0	0	190	0	0	0	0	N/A
OTHER SERVICES AND CHARGES										
101-31-4303-0000	ENGINEERING FEES	32,866	122,294	162,000	110,054	162,000	42,408	150,000	(12,000)	-7.4%
101-31-4321-0000	COMMUNICATIONS - VOICE/DATA	0	0	0	0	0	0	0	0	N/A
101-31-4331-0000	TRAVEL, CONFERENCE & SCHOOL	0	50	0	0	0	0	0	0	N/A
101-31-4351-0000	PRINTING AND PUBLISHING	0	0	0	0	0	0	0	0	N/A
101-31-4400-0000	CONTRACTUAL SERVICES	133,894	20	0	173	0	0	0	0	N/A
101-31-4410-0000	RENTALS	0	0	0	0	0	0	0	0	N/A
101-31-4433-0000	DUES AND SUBSCRIPTIONS	148	0	0	0	0	0	0	0	N/A
	Total Other Services and Charges	166,908	122,364	162,000	110,227	162,000	42,408	150,000	(12,000)	-7.4%
	Total City Engineer	166,908	122,364	162,000	110,417	162,000	42,408	150,000	(12,000)	-7.4%

General Fund

2024 Budget

Expenditures by Line Item

Account Number	Description	Actual 2020	Actual 2021	Budget 2022	Actual 2022	Budget 2023	YTD 05/31/23 2023	Preliminary Budget 2024	Budget Change 2024	Percentage Change 2024
DEPT 32	PUBLIC WORKS									
PERSONAL SERVICES										
101-32-4101-0000	FULL-TIME REGULAR	394,688	412,779	393,380	421,468	409,256	161,570	430,685	21,429	5.2%
101-32-4102-0000	OVERTIME	7,464	2,954	3,000	9,130	3,000	4,250	5,000	2,000	66.7%
101-32-4103-0000	PART-TIME	0	0	0	0	0	0	0	0	N/A
101-32-4104-0000	TEMPORARY REGULAR	0	0	0	0	0	0	0	0	N/A
101-32-4105-0000	STREET PAGER PAY	8,538	5,599	9,500	7,091	8,500	1,353	8,500	0	0.0%
101-32-4106-0000	OTHER	0	0	0	0	0	0	0	0	N/A
101-32-4111-0000	SEVERANCE PAY	0	0	0	0	0	0	0	0	N/A
101-32-4121-0000	PERA CONTRIB - CITY SHARE	30,484	30,368	30,442	27,666	31,557	12,502	32,301	745	2.4%
101-32-4122-0000	FICA CONTRIB - CITY SHARE	29,342	28,889	31,050	30,632	32,188	12,389	32,947	759	2.4%
101-32-4131-0000	EMPLOYEE INSURANCE - CITY	69,850	66,302	69,114	56,729	66,309	28,543	74,134	7,825	11.8%
101-32-4141-0000	UNEMPLOYMENT COMPENSATION	150	0	0	0	0	0	0	0	N/A
101-32-4151-0000	WORKERS COMPENSATION	26,766	29,284	33,701	30,070	42,225	12,635	44,720	2,495	5.9%
	Total Personal Services	567,282	576,175	570,187	582,786	593,034	233,242	628,287	35,253	5.9%
SUPPLIES										
101-32-4200-0000	OFFICE SUPPLIES	522	161	400	2,214	400	73	400	0	0.0%
101-32-4208-0000	POSTAGE	9	0	0	19	0	0	0	0	N/A
101-32-4212-0000	MOTOR FUELS & LUBRICANTS	29,093	39,395	41,000	55,105	46,000	22,699	52,000	6,000	13.0%
101-32-4221-0000	MAINTENANCE OF EQUIPMENT	15,862	18,041	25,000	52,925	25,000	28,709	35,000	10,000	40.0%
101-32-4223-0000	MAINTENANCE OF BUILDINGS	2,330	6,543	10,000	6,007	17,000	5,840	17,000	0	0.0%
101-32-4240-0000	SMALL TOOLS/MINOR EQUIPMENT	2,393	406	3,500	3,453	3,500	1,256	3,500	0	0.0%
101-32-4245-0000	GENERAL SUPPLIES	18,739	17,920	17,000	19,799	19,000	5,834	23,000	4,000	21.1%
101-32-4250-0000	ROAD MAINT MATERIALS	67,891	18,051	85,000	34,285	80,000	12,589	70,000	(10,000)	-12.5%
	Total Supplies	136,839	100,517	181,900	173,807	190,900	77,000	200,900	10,000	5.2%
OTHER SERVICES AND CHARGES										
101-32-4303-0000	ENGINEERING FEES	285	0	0	33	0	0	0	0	N/A
101-32-4305-0000	DRUG TESTING	1,034	1,313	1,200	883	1,200	300	1,200	0	0.0%
101-32-4321-0000	COMMUNICATIONS - VOICE/DATA	6,895	7,722	5,000	6,509	5,000	1,342	8,000	3,000	60.0%
101-32-4331-0000	TRAVEL, CONFERENCE & SCHOOL	973	597	7,500	2,063	7,500	1,048	7,500	0	0.0%
101-32-4351-0000	PRINTING AND PUBLISHING	0	0	300	0	0	50	0	0	N/A
101-32-4380-0000	UTILITY SERVICES	10,958	9,206	12,000	11,229	12,000	7,243	15,000	3,000	25.0%
101-32-4399-0000	UTILITIES-STREET LIGHTS	39,241	42,427	42,000	51,954	40,000	18,915	45,000	5,000	12.5%
101-32-4400-0000	CONTRACTUAL SERVICES	81,666	84,019	125,000	70,313	129,000	13,347	120,000	(9,000)	-7.0%
101-32-4410-0000	RENTALS	329	26	1,400	800	1,400	0	1,400	0	0.0%
101-32-4433-0000	DUES AND SUBSCRIPTIONS	401	1,693	1,700	487	1,700	0	1,700	0	0.0%
101-32-4437-0000	TAXES/LICENSES	676	885	1,000	968	1,000	0	1,000	0	0.0%
101-32-4440-0000	MISC SERVICES/CONTINGENCY	0	0	0	0	0	0	0	0	N/A
101-32-4488-0000	COVID-19 Expenditures	2,630	68	0	0	0	0	0	0	N/A
	Total Other Services and Charges	145,088	147,956	197,100	145,239	198,800	42,245	200,800	2,000	1.0%
	Total Public Works	849,209	824,648	949,187	901,832	982,734	352,487	1,029,987	47,253	4.8%

General Fund

2024 Budget

Expenditures by Line Item

Account Number	Description	Actual 2020	Actual 2021	Budget 2022	Actual 2022	Budget 2023	YTD 05/31/23 2023	Preliminary Budget 2024	Budget Change 2024	Percentage Change 2024
DEPT 33	**ICE AND SNOW REMOVAL**									
PERSONAL SERVICES										
101-33-4101-0000	FULL-TIME REGULAR	33,234	39,291	36,600	56,208	36,343	38,063	38,629	2,286	6.3%
101-33-4102-0000	OVERTIME	8,918	7,785	8,000	11,733	8,000	12,675	10,000	2,000	25.0%
101-33-4103-0000	PART-TIME	700	0	0	0	0	70	0	0	N/A
101-33-4106-0000	OTHER	0	0	0	0	0	0	0	0	N/A
101-33-4111-0000	SEVERANCE PAY	0	0	0	0	0	0	0	0	N/A
101-33-4121-0000	PERA CONTRIB - CITY SHARE	3,132	3,531	3,345	4,960	3,326	3,805	2,897	(429)	-12.9%
101-33-4122-0000	FICA CONTRIB - CITY SHARE	2,968	3,169	3,412	4,590	3,392	3,341	2,955	(437)	-12.9%
101-33-4131-0000	EMPLOYEE INSURANCE - CITY	6,285	6,883	7,283	5,840	5,930	2,596	6,251	321	5.4%
101-33-4141-0000	UNEMPLOYMENT COMPENSATION	0	0	0	0	0	0	0	0	N/A
101-33-4151-0000	WORKERS COMPENSATION	2,232	3,085	2,378	4,545	2,670	3,558	2,843	173	6.5%
	Total Personal Services	57,469	63,744	61,018	87,876	59,661	64,108	63,575	3,914	6.6%
SUPPLIES										
101-33-4245-0000	GENERAL SUPPLIES	37,017	59,553	68,000	82,165	80,000	18,427	85,000	5,000	6.3%
OTHER SERVICES AND CHARGES										
101-33-4331-0000	TRAVEL, CONFERENCE & SCHOOL	0	0	1,200	0	1,200	0	2,000	800	66.7%
	Total Ice and Snow Removal	94,486	123,297	130,218	170,041	140,861	82,535	150,575	9,714	6.9%
	TOTAL STREETS	1,110,603	1,070,309	1,241,405	1,182,290	1,285,595	477,430	1,330,562	44,967	3.5%

General Fund

2024 Budget

Expenditures by Line Item

Account Number	Description	Actual 2020	Actual 2021	Budget 2022	Actual 2022	Budget 2023	YTD 05/31/23 2023	Preliminary Budget 2024	Budget Change 2024	Percentage Change 2024
DEPT 52	**PARK MAINTENANCE**									
PERSONAL SERVICES										
101-52-4101-0000	FULL-TIME REGULAR	82,455	91,257	117,400	90,585	162,935	38,217	180,860	17,925	11.0%
101-52-4102-0000	OVERTIME	0	0	1,500	0	1,500	297	1,500	0	0.0%
101-52-4103-0000	PART-TIME	8,634	8,372	10,000	0	10,000	0	16,000	6,000	60.0%
101-52-4104-0000	TEMPORARY REGULAR	0	0	0	0	0	0	0	0	N/A
101-52-4106-0000	OTHER	0	0	0	0	0	0	0	0	N/A
101-52-4111-0000	SEVERANCE PAY	0	0	0	0	0	0	0	0	N/A
101-52-4121-0000	PERA CONTRIB - CITY SHARE	6,159	6,845	8,918	6,566	12,333	2,889	13,565	1,233	10.0%
101-52-4122-0000	FICA CONTRIB - CITY SHARE	6,992	7,547	9,861	6,749	13,345	3,021	13,836	491	3.7%
101-52-4131-0000	EMPLOYEE INSURANCE - CITY	20,544	21,447	22,207	16,854	29,003	7,866	21,954	(7,049)	-24.3%
101-52-4141-0000	UNEMPLOYMENT COMPENSATION	0	0	0	0	0	0	0	0	N/A
101-52-4151-0000	WORKERS COMPENSATION	5,737	6,523	6,305	6,366	4,844	2,769	5,195	351	7.2%
	Total Personal Services	130,521	141,991	176,190	127,120	233,959	55,059	252,910	18,951	8.1%
SUPPLIES										
101-52-4208-0000	POSTAGE	0	0	0	0	0	0	0	0	N/A
101-52-4221-0000	MAINTENANCE OF EQUIPMENT	0	150	6,000	172	6,000	4,873	8,000	2,000	33.3%
101-52-4223-0000	MAINTENANCE OF BUILDINGS	10,287	2,379	10,000	550	10,000	113	10,000	0	0.0%
101-52-4240-0000	SMALL TOOLS/MINOR EQUIPMENT	274	743	1,200	103	1,200	0	1,200	0	0.0%
101-52-4245-0000	GENERAL SUPPLIES	7,889	7,552	9,500	9,531	9,500	3,136	9,500	0	0.0%
101-52-4247-0000	TREES PURCHASED	9,987	13,298	10,000	9,938	10,000	0	12,000	2,000	20.0%
	Total Supplies	28,437	24,122	36,700	20,294	36,700	8,122	40,700	4,000	10.9%
OTHER SERVICES AND CHARGES										
101-52-4302-0000	CONSULTING FEES	0	0	0	0	0	0	0	0	N/A
101-52-4303-0000	ENGINEERING FEES	288	0	2,000	0	5,000	0	5,000	0	0.0%
101-52-4304-0000	LEGAL FEES	0	0	0	198	0	0	0	0	N/A
101-52-4321-0000	COMMUNICATIONS - VOICE/DATA	2,278	2,696	1,750	2,711	1,750	737	2,000	250	14.3%
101-52-4331-0000	TRAVEL, CONFERENCE & SCHOOL	0	192	500	0	1,200	0	1,200	0	0.0%
101-52-4351-0000	PRINTING AND PUBLISHING	170	0	400	0	400	0	400	0	0.0%
101-52-4380-0000	UTILITY SERVICES	7,248	7,298	9,000	9,332	8,000	4,035	9,000	1,000	12.5%
101-52-4400-0000	CONTRACTUAL SERVICES	24,747	22,095	32,000	26,017	45,000	18,052	40,000	(5,000)	-11.1%
101-52-4401-0000	LAKE MINNETONKA TREATMENT	0	0	5,000	0	5,000	0	0	(5,000)	-100.0%
101-52-4402-0000	CHRISTMAS LAKE AIS INSPECTIONS	5,000	5,000	5,000	5,000	5,000	0	5,000	0	0.0%
101-52-4410-0000	RENTALS	9,733	10,672	5,100	12,329	6,000	980	6,000	0	0.0%
101-52-4433-0000	DUES AND SUBSCRIPTIONS	35	0	400	503	0	269	0	0	N/A
101-52-4440-0000	MISC SERVICES/CONTINGENCY	0	0	0	0	0	67	0	0	N/A
	Total Other Services and Charges	49,499	47,953	61,150	56,090	77,350	24,140	68,600	(8,750)	-11.3%
	Total Park Maintenance	208,457	214,066	274,040	203,504	348,009	87,321	362,210	14,201	4.1%

General Fund

2024 Budget

Expenditures by Line Item

Account Number	Description	Actual 2020	Actual 2021	Budget 2022	Actual 2022	Budget 2023	YTD 05/31/23 2023	Preliminary Budget 2024	Budget Change 2024	Percentage Change 2024
DEPT 53	**RECREATION**									
PERSONAL SERVICES										
101-53-4101-0000	FULL-TIME REGULAR	35,330	38,947	32,032	42,551	35,635	15,293	47,257	11,622	32.6%
101-53-4102-0000	OVERTIME	0	0	300	0	0	0	0	0	N/A
101-53-4103-0000	PART-TIME	7,644	0	8,000	66	8,000	5,886	14,641	6,641	83.0%
101-53-4121-0000	PERA CONTRIB - CITY SHARE	2,649	2,921	2,425	2,407	2,673	1,525	4,267	1,594	59.6%
101-53-4122-0000	FICA CONTRIB - CITY SHARE	3,254	2,928	3,085	3,284	3,338	1,563	4,353	1,015	30.4%
101-53-4131-0000	EMPLOYEE INSURANCE - CITY	582	398	879	664	6,624	1,578	5,108	(1,516)	-22.9%
101-53-4141-0000	UNEMPLOYMENT COMPENSATION	266	0	0	0	0	0	0	0	N/A
101-53-4151-0000	WORKERS COMPENSATION	1,661	1,989	852	1,864	1,019	503	1,627	608	59.7%
	Total Personal Services	51,386	47,183	47,572	50,836	57,289	26,348	77,253	19,964	34.8%
SUPPLIES										
101-53-4245-0000	GENERAL SUPPLIES	1,075	914	1,000	966	1,000	904	2,500	1,500	150.0%
101-53-4246-0000	PROGRAM SUPPLIES	24	0	1,000	25	1,000	183	1,200	200	20.0%
101-53-4248-0000	OTHER PROGRAMS FEE	3,855	7,928	5,000	5,989	5,000	0	750	(4,250)	-85.0%
	Total Supplies	4,954	8,842	7,000	6,980	7,000	1,087	4,450	(2,550)	-36.4%
OTHER SERVICES AND CHARGES										
101-53-4321-0000	COMMUNICATIONS - VOICE/DATA	0	0	0	0	0	0	0	0	N/A
101-53-4331-0000	TRAVEL, CONFERENCE & SCHOOL	230	0	250	129	250	0	2,900	2,650	1060.0%
101-53-4351-0000	PRINTING AND PUBLISHING	680	1,560	1,500	445	1,500	0	2,500	1,000	66.7%
101-53-4400-0000	CONTRACTUAL SERVICES	120	100	900	0	900	197	8,458	7,558	839.8%
101-53-4433-0000	DUES AND SUBSCRIPTIONS	315	254	350	0	350	1,094	570	220	62.9%
101-53-4437-0000	TAXES/LICENSES	0	0	0	0	0	0	0	0	N/A
101-53-4438-0000	OKTOBERFEST	0	0	2,000	1,480	2,000	0	5,000	3,000	150.0%
101-53-4441-0000	ARCTIC FEVER PROGRAMS	6,436	958	7,100	6,902	7,100	5,715	8,500	1,400	19.7%
101-53-4443-0000	Safety Camp	0	0	0	0	0	0	1,800	1,800	N/A
101-53-4444-0000	Entertainment in the Park	0	0	0	0	0	0	1,500	1,500	N/A
101-53-4449-0000	Adaptive & Inclusion	0	0	0	0	0	0	4,000	4,000	N/A
101-53-4488-0000	COVID-19 Expenditures	24	0	0	0	0	0	0	0	N/A
101-53-4450-0000	BANK SERVICE CHARGES	0	0	0	0	0	0	0	0	N/A
	Total Other Services and Charges	7,805	2,872	12,100	8,956	12,100	7,006	35,228	23,128	191.1%
	Total Recreation	64,145	58,897	66,672	66,772	76,389	34,441	116,931	40,542	53.1%
	TOTAL PARKS AND RECREATION	272,602	272,963	340,713	270,276	424,398	121,762	479,141	54,743	12.9%
	TOTAL EXPENDITURES	5,263,487	5,409,502	5,829,798	5,673,979	5,986,995	2,626,519	6,391,348	404,353	6.8%

General Fund

2024 Budget

Expenditures by Line Item

Account Number	Description	Actual 2020	Actual 2021	Budget 2022	Actual 2022	Budget 2023	YTD 05/31/23 2023	Preliminary Budget 2024	Budget Change 2024	Percentage Change 2024
OTHER FINANCING USES										
TRANSFERS OUT										
101-00-4820-0000	SOUTHSHORE CENTER - BUILDING	32,300	32,300	32,300	32,300	32,300	32,300	0	(32,300)	-100.0%
101-11-4820-0000	SOUTHSHORE CENTER - OPERATIONS	70,000	70,000	70,000	70,000	70,000	70,000	105,000	35,000	50.0%
101-19-4820-0000	CITY HALL DEBT SERVICE	95,115	0	0	507,949	0	0	0	0	N/A
101-32-4820-0000	EQUIPMENT REPLACEMENT	95,000	0	0	0	0	0	0	0	N/A
101-32-4820-0000	STREET IMPROVEMENTS	835,000	0	0	0	0	0	0	0	N/A
101-53-4820-0000	PARK IMPROVEMENTS	95,000	0	0	0	0	0	0	0	N/A
101-00-4820-0000	STORM WATER - MANOR PARK POND	0	0	0	0	0	0	0	0	N/A
	Total Transfers Out	1,222,415	102,300	102,300	610,249	102,300	102,300	105,000	2,700	2.6%
	TOTAL EXPENDITURES AND OTHER FINANCING USES	6,485,902	5,511,802	5,932,098	6,284,228	6,089,295	2,728,819	6,496,348	407,053	6.7%

Shorewood Community & Event Center

2024 Budget

Account Number	Description	Actual 2020	Actual 2021	Budget 2022	Actual 2022	Budget 2023	YTD 05/31/23 2023	Preliminary Budget 2024	Budget Change 2024	Percentage Change 2024
FUND 201	**Shorewood Community & Event Center**									
REVENUE										
201-00-3410-0000	RENTAL INCOME	18,371	35,439	55,000	45,929	55,000	39,457	61,000	6,000	10.9%
201-00-3471-0000	PARK FEES & RENTALS	0	0	0	0	0	0	0	0	N/A
201-00-3473-0000	EVENT PROGRAM FEES	50	85	500	96	500	96	500	0	0.0%
201-00-3477-0000	METRO DINING CARDS	195	1,035	2,500	1,600	2,500	1,600	0	(2,500)	-100.0%
201-00-3480-0000	PROGRAM (CLASS) FEES	1,374	135	1,500	105	1,500	105	0	(1,500)	-100.0%
201-00-3620-0000	INTEREST EARNINGS	1,093	8	0	(124)	0	0	0	0	N/A
201-00-3623-0000	CONTRIBUTIONS AND DONATIONS	110	0	0	100	0	100	0	0	N/A
201-00-3670-0000	MISCELLANEOUS REVENUE	0	0	0	198	0	48	0	0	N/A
201-00-3920-0000	TRANSFERS IN	102,300	102,300	102,300	102,300	102,300	102,300	105,000	2,700	2.6%
	REVENUE Totals:	123,493	139,002	161,800	150,204	161,800	143,706	166,500	4,700	2.9%
EXPENDITURES										
PERSONAL SERVICES										
201-00-4101-0000	FULL-TIME REGULAR	39,300	40,379	48,048	65,442	44,541	55,932	47,257	2,716	6.1%
201-00-4102-0000	OVERTIME	534	41	2,000	361	2,000	361	1,000	(1,000)	-50.0%
201-00-4103-0000	PART-TIME	8,596	9,091	11,500	11,935	11,500	10,044	14,641	3,141	27.3%
201-00-4121-0000	PERA CONTRIB - CITY SHARE	3,242	3,371	3,754	4,381	3,491	3,565	4,267	776	22.2%
201-00-4122-0000	FICA CONTRIB - CITY SHARE	3,663	3,785	4,709	5,917	4,440	5,080	4,353	(87)	-2.0%
201-00-4131-0000	EMPLOYEE INSURANCE - CITY	874	597	1,318	996	9,936	525	5,108	(4,828)	-48.6%
201-00-4151-0000	WORKERS COMPENSATION	2,206	2,404	1,278	2,823	1,274	1,917	1,627	353	27.7%
	Total Personal Services	58,415	59,668	72,607	91,855	77,182	77,424	78,253	1,071	1.4%
SUPPLIES										
201-00-4200-0000	OFFICE SUPPLIES	394	188	400	219	400	75	2,300	1,900	475.0%
201-00-4223-0000	MAINTENANCE OF BUILDINGS	1,908	5,959	3,000	5,681	3,000	4,678	8,500	5,500	183.3%
201-00-4245-0000	GENERAL SUPPLIES	2,188	1,035	3,000	3,221	2,500	2,740	3,000	500	20.0%
201-00-4246-0000	EVENT SUPPLIES EXPENSE	481	0	500	0	500	0	500	0	0.0%
201-00-4247-0000	COMMUNITY EVENT EXPENSE	0	2,000	2,000	3,000	2,000	3,000	500	(1,500)	-75.0%
201-00-4248-0000	PROGRAM (CLASS) EXPENSES	4,570	6,427	9,000	10,134	7,000	7,085	7,000	0	0.0%
	Total Supplies	9,541	15,609	17,900	22,255	15,400	17,578	21,800	6,400	41.6%
OTHER SERVICES AND CHARGES										
201-00-4302-0000	CONSULTING FEES	0	0	0	0	0	0	0	0	N/A
201-00-4304-0000	LEGAL FEES	0	0	0	0	0	0	0	0	N/A
201-00-4321-0000	COMMUNICATIONS - VOICE/DATA	3,069	7,126	5,000	1,918	5,000	1,566	5,000	0	0.0%
201-00-4331-0000	TRAVEL, CONFERENCE & SCHOOL	36	19	200	242	200	242	600	400	200.0%
201-00-4351-0000	PRINTING AND PUBLISHING	876	851	3,500	1,197	3,500	1,197	7,310	3,810	108.9%
201-00-4360-0000	INSURANCE	0	0	0	0	0	0	0	0	N/A
201-00-4380-0000	UTILITY SERVICES	8,660	10,083	11,000	13,201	11,000	10,639	12,000	1,000	9.1%
201-00-4400-0000	CONTRACTUAL SERVICES	13,729	14,517	15,000	18,687	15,000	12,639	30,853	15,853	105.7%

Shorewood Community & Event Center

2024 Budget

Account Number	Description	Actual 2020	Actual 2021	Budget 2022	Actual 2022	Budget 2023	YTD 05/31/23 2023	Preliminary Budget 2024	Budget Change 2024	Percentage Change 2024
201-00-4433-0000	DUES AND SUBSCRIPTIONS	408	482	500	1,819	500	390	800	300	60.0%
201-00-4437-0000	TAXES/LICENSES	868	869	1,200	886	1,200	886	1,200	0	0.0%
201-00-4440-0000	MISC SERVICES	0	0	1,000	0	1,000	0	1,000	0	0.0%
201-00-4441-0000	ARCTIC FEVER PROGRAMS	0	0	0	0	0	0	0	0	N/A
201-00-4488-0000	COVID-19 Expenditures	753	0	0	0	0	0	0	0	N/A
	Total Other Services and Charges	28,399	33,947	37,400	37,950	37,400	27,559	58,763	21,363	57.1%
CAPITAL OUTLAY										
201-00-4620-0000	BUILDINGS & STRUCTURES	1,925	0	27,000	10,790	38,000	10,790	29,000	(9,000)	-23.7%
201-00-4680-0000	OTHER IMPROVEMENTS	0	0	0	0	0	0	0	0	N/A
	Total Capital Outlay	1,925	0	27,000	10,790	38,000	10,790	29,000	(9,000)	-23.7%
	EXPENDITURES TOTAL	98,280	109,224	154,907	162,850	167,982	133,351	187,816	19,834	11.8%
CHANGE IN FUND BALANCE		25,213	29,778	6,893	(12,646)	(6,182)	10,355	(21,316)	(15,134)	244.8%

Water Fund
2024 Budget

Account Number	Description	Actual 2020	Actual 2021	Budget 2022	Actual 2022	Budget 2023	YTD 05/31/23 2023	Preliminary Budget 2024	Budget Change 2024	Percentage Change 2024
FUND 601	**Water Utility**									
REVENUE										
601-00-3353-0000	PERA PENSION OTHER REVENUE	399	289	0	1,002	0	0	0	0	N/A
601-00-3362-0000	MISC GRANTS	0	0	0	4,827	0	320	0	0	N/A
601-00-3610-0000	SPECIAL ASSESSMENTS - CURREN	4,715	4,824	0	6,687	0	6,000	0	0	N/A
601-00-3611-0000	SPECIAL ASSESSMENTS-DELINQUE	0	0	0	0	0	0	0	0	N/A
601-00-3614-0000	SPECIAL ASSESSMENTS-INTEREST	0	0	0	0	0	0	0	0	N/A
601-00-3620-0000	INTEREST EARNINGS	2,021	876	0	(610)	0	0	0	0	N/A
601-00-3620-0000	INTEREST EARNINGS	9,480	6,382	3,223	3,223	0	0	0	0	N/A
601-00-3620-0000	INTEREST EARNINGS	70,665	77,211	43,989	41,076	38,776	0	38,000	(776)	-2.0%
601-00-3621-0000	GAIN / (LOSS) ON INVESTMENTS	0	0	0	0	0	0	0	0	N/A
601-00-3624-0000	REFUNDS & REIMBURSEMENTS	20,000	2,497	0	751	0	0	0	0	N/A
601-00-3670-0000	MISCELLANEOUS REVENUE	0	0	0	0	0	0	0	0	N/A
601-00-3710-0000	UTILITY REVENUE	544,140	737,399	598,400	812,193	658,240	104,541	724,064	65,824	10.0%
601-00-3711-0000	WATER CONNECTION FEES	197,500	177,500	25,000	75,000	25,000	10,000	25,000	0	0.0%
601-00-3712-0000	UTILITY PERMIT FEES	3,120	3,000	1,000	1,050	1,000	120	1,000	0	0.0%
601-00-3713-0000	WATER METER SALES	29,490	28,670	10,000	9,760	15,000	1,300	15,000	0	0.0%
601-00-3715-0000	STATE SURCHARGE	0	0	0	0	0	0	0	0	N/A
601-00-3717-0000	Water Meter Permit	0	0	0	0	0	0	0	0	N/A
601-00-3720-0000	WATER PENALTIES	0	0	0	0	0	0	0	0	N/A
601-00-3725-0000	LOCAL SAC CHARGES	0	0	0	0	0	0	0	0	N/A
601-00-3900-0000	CAPITAL CONTRIBUTIONS	0	331,857	0	4,528	0	0	0	0	N/A
601-00-3910-0000	SALES OF CAPITAL ASSETS	0	0	0	0	0	0	0	0	N/A
601-00-3920-0000	TRANSFERS IN	0	0	0	0	0	0	0	0	N/A
601-00-3940-0000	BOND PREMIUM	510	242	0	0	0	0	0	0	N/A
	REVENUE Totals:	882,040	1,370,747	681,612	959,487	738,016	122,281	803,064	65,048	8.8%
EXPENSE										
PERSONAL SERVICES										
601-00-4101-0000	FULL-TIME REGULAR	172,258	192,165	206,621	203,981	215,809	69,245	229,287	13,478	6.2%
601-00-4102-0000	OVERTIME	3,228	6,876	5,000	8,321	5,000	1,433	5,000	0	0.0%
601-00-4103-0000	PART-TIME	0	0	0	0	0	0	0	0	N/A
601-00-4104-0000	TEMPORARY REGULAR	0	0	0	0	0	0	0	0	N/A
601-00-4105-0000	WATER PAGER PAY	6,422	4,527	6,500	4,879	5,500	1,844	5,500	0	0.0%
601-00-4106-0000	OTHER	0	0	0	0	0	0	0	0	N/A
601-00-4111-0000	SEVERANCE PAY	0	0	0	0	0	0	0	0	N/A
601-00-4121-0000	PERA CONTRIB - CITY SHARE	13,641	15,267	16,360	15,589	16,974	5,439	17,197	224	1.3%
601-00-4122-0000	FICA CONTRIB - CITY SHARE	12,839	14,791	16,687	15,541	17,312	5,482	17,540	228	1.3%
601-00-4131-0000	EMPLOYEE INSURANCE - CITY	25,349	33,803	36,640	34,183	38,154	17,785	40,848	2,694	7.1%
601-00-4141-0000	UNEMPLOYMENT COMPENSATION	0	0	0	0	0	0	0	0	N/A
601-00-4151-0000	WORKERS COMPENSATION	5,846	8,404	10,338	9,268	10,656	3,358	11,346	690	6.5%
601-00-4161-0000	PENSION EXPENSE	10,072	2,711	0	33,104	0	0	0	0	N/A
	Total Personal Services	249,655	278,544	298,145	324,866	309,405	104,586	326,718	17,313	5.6%

Water Fund

2024 Budget

Account Number	Description	Actual 2020	Actual 2021	Budget 2022	Actual 2022	Budget 2023	YTD 05/31/23 2023	Preliminary Budget 2024	Budget Change 2024	Percentage Change 2024
SUPPLIES										
601-00-4200-0000	OFFICE SUPPLIES	0	352	200	0	200	293	200	0	0.0%
601-00-4208-0000	POSTAGE	1,544	1,476	1,400	1,527	1,400	408	1,500	100	7.1%
601-00-4212-0000	MOTOR FUELS & LUBRICANTS	0	0	0	0	0	0	0	0	N/A
601-00-4215-0000	SHOP MATERIALS	0	0	0	0	0	0	0	0	N/A
601-00-4221-0000	MAINTENANCE OF EQUIPMENT	4,242	7,839	25,000	5,555	35,000	4,571	32,000	(3,000)	-8.6%
601-00-4223-0000	MAINTENANCE OF BUILDINGS	4,722	26,167	25,000	5,239	25,000	0	25,000	0	0.0%
601-00-4240-0000	SMALL TOOLS/MINOR EQUIPMENT	1,705	5,535	6,500	1,111	2,000	183	2,000	0	0.0%
601-00-4245-0000	GENERAL SUPPLIES	7,657	7,738	11,500	19,050	12,500	6,112	14,000	1,500	12.0%
601-00-4260-0000	WATER PURCHASES - TONKA BAY	4,716	5,197	3,500	5,811	5,000	1,443	5,000	0	0.0%
601-00-4261-0000	WATER PURCHASES - EXCELSIOR	15,656	16,895	18,000	27,758	18,000	5,704	18,000	0	0.0%
601-00-4262-0000	WATER PURCHASES - MINNETONK	0	0	1,200	0	1,200	0	1,000	(200)	-16.7%
601-00-4263-0000	WATER PURCHASES-CHANHASSEN	14,049	13,007	11,000	15,230	12,000	3,217	12,000	0	0.0%
601-00-4265-0000	WATER METER PURCHASES	29,092	45,094	30,000	45,696	30,000	3,250	30,000	0	0.0%
	Total Supplies	83,383	129,300	133,300	126,977	142,300	25,181	140,700	(1,600)	-1.1%
OTHER SERVICES AND CHARGES										
601-00-4301-0000	AUDITING & ACCOUNTING	0	0	0	0	0	0	0	0	N/A
601-00-4302-0000	CONSULTING FEES	0	0	0	0	0	0	0	0	N/A
601-00-4303-0000	ENGINEERING FEES	5,873	17,582	20,000	20,000	20,000	8,493	20,000	0	0.0%
601-00-4304-0000	LEGAL FEES	1,560	1,268	0	0	0	0	0	0	N/A
601-00-4312-0000	ENGINEERING	0	0	5,000	0	0	0	0	0	N/A
601-00-4321-0000	COMMUNICATIONS - VOICE/DATA	7,618	7,323	7,100	6,379	6,000	1,076	7,000	1,000	16.7%
601-00-4331-0000	TRAVEL, CONFERENCE & SCHOOL	1,099	581	2,000	1,105	2,000	1,402	2,500	500	25.0%
601-00-4351-0000	PRINTING AND PUBLISHING	181	0	500	154	500	449	500	0	0.0%
601-00-4360-0000	INSURANCE	0	0	0	0	0	0	0	0	N/A
601-00-4380-0000	UTILITY SERVICES	0	0	0	0	0	0	0	0	N/A
601-00-4394-0000	UTILITIES - AMESBURY WELL	5,764	12,255	12,000	8,986	12,000	1,380	12,000	0	0.0%
601-00-4395-0000	UTILITIES - BADGER WELL	19,703	14,405	12,500	20,644	14,000	6,149	14,000	0	0.0%
601-00-4396-0000	UTILITIES - BOULDER BRIDGE	12,285	22,143	20,000	21,112	20,000	3,028	20,000	0	0.0%
601-00-4397-0000	UTILITIES - WOODHAVEN WELL	0	0	0	0	0	0	0	0	N/A
601-00-4398-0000	UTILITIES - SE AREA WELL	28,010	28,348	30,000	36,984	30,000	9,561	35,000	5,000	16.7%
601-00-4400-0000	CONTRACTUAL SERVICES	34,057	98,993	70,000	106,708	95,000	8	95,000	0	0.0%
601-00-4410-0000	RENTALS	0	0	0	0	0	0	0	0	N/A
601-00-4420-0000	DEPRECIATION	347,753	348,143	360,000	357,571	360,000	0	460,000	100,000	27.8%
601-00-4433-0000	DUES AND SUBSCRIPTIONS	4,628	0	4,100	0	4,100	0	4,100	0	0.0%
601-00-4437-0000	TAXES/LICENSES	495	2,654	4,000	4,011	5,000	3,444	5,000	0	0.0%
601-00-4440-0000	MISC SERVICES/CONTINGENCY	0	3,226	0	0	0	0	0	0	N/A
601-00-4450-0000	BANK SERVICE CHARGES	3,431	4,252	3,300	5,873	4,500	2,272	5,000	500	11.1%
601-00-4499-0000	FEMA ELIGLIBLE EXPENSES	0	0	0	0	0	0	0	0	N/A
601-00-4620-0000	BUILDINGS & STRUCTURES	29,930	0	0	8,682	0	0	0	0	N/A
601-00-4640-0000	MACHINERY & EQUIPMENT	0	0	0	0	0	5,476	0	0	N/A
601-00-4680-0000	OTHER IMPROVEMENTS	7,850	0	20,000	29,890	10,000	562	10,000	0	0.0%
	Total Other Services and Charges	510,237	561,173	570,500	628,099	583,100	43,300	690,100	107,000	18.4%

NON-OPERATING EXPENSES

Account Number	Description	Actual 2020	Actual 2021	Budget 2022	Actual 2022	Budget 2023	YTD 05/31/23 2023	Preliminary Budget 2024	Budget Change 2024	Percentage Change 2024
601-00-4711-0000	BOND INTEREST	10,943	18,470	19,104	18,491	16,643	8,439	96,865	80,222	482.0%
601-00-4720-0000	FISCAL AGENT FEES	2,245	1,495	3,500	1,000	3,500	0	2,000	(1,500)	-42.9%
601-00-4730-0000	BOND ISSUANCE COSTS	6,086	3,709	7,500	12,230	7,500	0	0	(7,500)	-100.0%
601-00-4810-0000	RESIDUAL EQUITY TRANSFERS	0	0	0	0	0	0	0	0	N/A
601-00-4820-0000	OPERATING TRANSFERS	12,500	12,500	12,500	12,500	12,500	12,500	12,500	0	0.0%
601-00-4820-0000	TRANSFERS FOR CIP STREETS	0	0	0	0	0	0	0	0	N/A
	Total Non-Operating Expenses	31,774	36,174	42,604	44,221	40,143	20,939	111,365	71,222	177.4%
	Total Expenses	875,049	1,005,191	1,044,549	1,124,163	1,074,948	194,006	1,268,883	193,935	18.0%
	Change in Net Position	6,991	365,556	(362,937)	(164,676)	(336,932)	(71,725)	(465,819)	(128,887)	38.3%

Depreciation (Non-Cash)	460,000	
Bond Proceeds	0	
Bond Principal	(93,809)	
Capital Acquisitions - Infrastructure	(33,075)	
Capital Acquisitions - Other	(655,000)	wells, watermains, equipment; etc.
Principal Payments Received on TIF Loan	28,000	
water connection fees collected against assessments receivable	45,500	
Change in Cash	(714,203)	

Sewer Fund
2024 Budget

Account Number	Description	Actual 2020	Actual 2021	Budget 2022	Actual 2022	Budget 2023	YTD 05/31/23 2023	Preliminary Budget 2024	Budget Change 2024	Percentage Change 2024
FUND 611	**Sanitary Sewer Utility**									
REVENUE										
611-00-3353-0000	PERA PENSION OTHER REVENUE	326	249	0	814	0	0	0	0	N/A
611-00-3362-0000	MISC GRANTS	0	600	0	0	0	0	0	0	N/A
611-00-3400-0000	CHARGES FOR SERVICES	0	0	0	0	0	0	0	0	N/A
611-00-3610-0000	SPECIAL ASSESSMENTS - CURRENT	220	179	0	183	0	0	0	0	N/A
611-00-3611-0000	SPECIAL ASSESSMENTS-DELINQUE	0	0	0	0	0	0	0	0	N/A
611-00-3614-0000	SPECIAL ASSESSMENTS-INTEREST	0	0	0	0	0	0	0	0	N/A
611-00-3620-0000	INTEREST EARNINGS	26,708	(3,122)	5,000	(2,743)	5,000	0	8,000	3,000	60.0%
611-00-3621-0000	GAIN / (LOSS) ON INVESTMENTS	0	0	0	0	0	0	0	0	N/A
611-00-3670-0000	MISCELLANEOUS REVENUE	0	0	0	0	0	0	0	0	N/A
611-00-3710-0000	UTILITY REVENUE	1,049,742	1,169,863	1,220,800	1,285,352	1,267,900	356,812	1,390,600	122,700	9.7%
611-00-3712-0000	UTILITY PERMIT FEES	6,810	4,086	3,000	1,200	3,000	0	3,000	0	0.0%
611-00-3720-0000	SEWER PENALTIES	0	0	0	0	0	0	0	0	N/A
611-00-3725-0000	LOCAL SAC CHARGES PAYABLE	11,875	14,862	5,000	2,400	5,000	12,170	5,000	0	0.0%
611-00-3727-0000	OUTSIDE SEWER REPAIR	750	1,050	750	900	750	947	750	0	0.0%
611-00-3900-0000	CAPITAL CONTRIBUTIONS	0	0	0	0	0	0	0	0	N/A
611-00-3910-0000	SALES OF CAPITAL ASSETS	0	0	0	0	0	0	0	0	N/A
611-00-3920-0000	TRANSFERS IN	0	0	0	0	0	0	0	0	N/A
611-00-3940-0000	BOND PREMIUM	239	20	0	20	0	0	0	0	N/A
	REVENUE Totals:	1,096,670	1,187,787	1,234,550	1,288,126	1,281,650	369,929	1,407,350	125,700	9.8%
EXPENSE										
PERSONAL SERVICES										
611-00-4101-0000	FULL-TIME REGULAR	139,465	167,364	175,102	171,722	182,824	51,161	194,322	11,498	6.3%
611-00-4102-0000	OVERTIME	2,962	3,239	3,000	5,613	3,000	1,145	5,000	2,000	66.7%
611-00-4103-0000	PART-TIME	0	0	0	0	0	0	0	0	N/A
611-00-4104-0000	TEMPORARY REGULAR	0	0	0	0	0	0	0	0	N/A
611-00-4105-0000	SEWER PAGER PAY	6,422	4,527	6,500	4,879	5,500	1,663	5,500	0	0.0%
611-00-4106-0000	OTHER	0	0	0	0	0	0	0	0	N/A
611-00-4111-0000	SEVERANCE PAY	0	0	0	0	0	0	0	0	N/A
611-00-4121-0000	PERA CONTRIB - CITY SHARE	11,164	13,135	13,846	12,987	14,350	4,048	14,574	225	1.6%
611-00-4122-0000	FICA CONTRIB - CITY SHARE	10,595	12,697	14,122	13,128	14,636	4,123	14,866	230	1.6%
611-00-4131-0000	EMPLOYEE INSURANCE - CITY	21,779	28,111	30,209	28,422	31,386	14,697	33,561	2,175	6.9%
611-00-4141-0000	UNEMPLOYMENT COMPENSATION	0	0	0	0	0	0	0	0	N/A
611-00-4151-0000	WORKERS COMPENSATION	4,561	6,751	9,260	6,988	9,767	2,421	10,404	637	6.5%
611-00-4161-0000	PENSION EXPENSE	9,415	7,698	0	24,022	0	0	0	0	N/A
	Total Personal Services	206,363	243,522	252,038	267,761	261,463	79,258	278,227	16,764	6.4%
SUPPLIES										
611-00-4200-0000	OFFICE SUPPLIES	0	352	200	0	200	263	250	50	25.0%
611-00-4208-0000	POSTAGE	1,436	1,461	1,500	1,527	1,500	408	1,500	0	0.0%
611-00-4212-0000	MOTOR FUELS & LUBRICANTS	0	0	0	0	0	0	0	0	N/A

Account Number	Description	Actual 2020	Actual 2021	Budget 2022	Actual 2022	Budget 2023	YTD 05/31/23 2023	Preliminary Budget 2024	Budget Change 2024	Percentage Change 2024
611-00-4215-0000	SHOP MATERIALS	0	0	0	0	0	0	0	0	N/A
611-00-4221-0000	MAINTENANCE OF EQUIPMENT	3,261	2,038	10,000	3,845	10,000	2,549	10,000	0	0.0%
611-00-4223-0000	MAINTENANCE OF BUILDINGS	123	3,659	0	1,414	0	66,625	0	0	N/A
611-00-4240-0000	SMALL TOOLS/MINOR EQUIPMENT	360	139	900	528	1,400	585	1,400	0	0.0%
611-00-4245-0000	GENERAL SUPPLIES	414	1,664	2,000	1,402	2,000	113	2,000	0	0.0%
	Total Supplies	5,594	9,313	14,600	8,716	15,100	70,543	15,150	50	0.3%
OTHER SERVICES AND CHARGES										
611-00-4301-0000	AUDITING & ACCOUNTING	0	0	0	0	0	0	0	0	N/A
611-00-4302-0000	CONSULTING FEES	0	0	0	0	0	0	0	0	N/A
611-00-4303-0000	ENGINEERING FEES	14,287	31,694	5,000	26,660	35,000	44,980	35,000	0	0.0%
611-00-4304-0000	LEGAL FEES	3,198	5,148	0	132	0	0	0	0	N/A
611-00-4312-0000	ENGINEERING	0	0	7,000	0	0	0	0	0	N/A
611-00-4321-0000	COMMUNICATIONS - VOICE/DATA	9,627	9,756	10,000	10,785	10,000	419	10,000	0	0.0%
611-00-4331-0000	TRAVEL, CONFERENCE & SCHOOL	390	1,012	1,600	615	2,000	675	2,000	0	0.0%
611-00-4351-0000	PRINTING AND PUBLISHING	181	745	0	706	1,000	1,101	1,000	0	0.0%
611-00-4360-0000	INSURANCE	0	2,500	0	0	0	0	0	0	N/A
611-00-4380-0000	UTILITY SERVICES	3,927	3,975	0	3,598	0	(43)	0	0	N/A
611-00-4385-0000	MCES SAC Payables Charges	826,307	995,899	1,070,850	1,070,850	1,162,113	581,057	1,076,772	(85,341)	-7.3%
611-00-4386-0000	Excelsior Sewer Charges	50,000	848	32,000	0	32,000	0	32,000	0	0.0%
611-00-4400-0000	CONTRACTUAL SERVICES	9,871	48,218	32,000	30,259	43,000	3,360	40,000	(3,000)	-7.0%
611-00-4410-0000	RENTALS	0	0	0	0	0	0	0	0	N/A
611-00-4420-0000	DEPRECIATION	102,474	102,474	105,000	111,280	105,000	0	130,000	25,000	23.8%
611-00-4433-0000	DUES AND SUBSCRIPTIONS	50	0	0	0	0	0	0	0	N/A
611-00-4437-0000	TAXES/LICENSES	0	498	500	0	500	0	500	0	0.0%
611-00-4440-0000	MISC SERVICES/CONTINGENCY	0	0	0	0	0	0	0	0	N/A
611-00-4450-0000	BANK SERVICE CHARGES	6,486	8,602	5,600	9,364	5,600	3,872	7,000	1,400	25.0%
611-00-4499-0000	FEMA ELIGLIBLE EXPENSES	0	0	0	0	0	0	0	0	N/A
611-00-4620-0000	BUILDINGS & STRUCTURES	0	0	0	0	0	0	0	0	N/A
611-00-4640-0000	MACHINERY & EQUIPMENT	0	0	15,000	0	6,000	0	6,000	0	0.0%
611-00-4680-0000	OTHER IMPROVEMENTS	608	0	25,000	0	20,000	(28,830)	20,000	0	0.0%
611-00-4680-0001	MCES Forcemain(DO NOT USE)	0	0	0	0	0	0	0	0	N/A
611-00-4680-0011	MCES FORCEMAIN IMPROVEMENT	0	0	0	0	0	0	0	0	N/A
	Total Other Services and Charges	1,027,406	1,211,369	1,309,550	1,264,249	1,422,213	606,591	1,360,272	(61,941)	-4.4%
NON-OPERATING EXPENSES										
611-00-4711-0000	BOND INTEREST	1,553	4,520	4,916	9,231	4,814	2,439	83,410	78,596	1632.7%
611-00-4720-0000	FISCAL AGENT FEES	0	0	500	0	500	0	500	0	0.0%
611-00-4730-0000	BOND ISSUANCE COSTS	2,856	300	7,500	14,676	7,500	0	0	(7,500)	-100.0%
611-00-4810-0000	RESIDUAL EQUITY TRANSFERS	0	0	0	0	0	0	0	0	N/A
611-00-4820-0000	OPERATING TRANSFERS	12,500	12,500	12,500	12,500	12,500	12,500	12,500	0	0.0%
611-00-4820-0000	TRANSFERS FOR CIP STREETS	0	0	0	0	0	0	0	0	N/A
	Total Non-Operating Expenses	16,909	17,320	25,416	36,407	25,314	14,939	96,410	71,096	280.9%
	Total Expenses	1,256,272	1,481,524	1,601,604	1,577,133	1,724,090	771,331	1,750,059	25,969	1.5%

Account Number	Description	Actual 2020	Actual 2021	Budget 2022	Actual 2022	Budget 2023	YTD 05/31/23 2023	Preliminary Budget 2024	Budget Change 2024	Percentage Change 2024
	Change in Net Position	(159,602)	(293,737)	(367,054)	(289,007)	(442,440)	(401,402)	(342,709)	99,731	-22.5%
							Non-Cash: Depreciation	130,000		
							Bond Proceeds	0		
							Bond Principal	(65,772)		
							Capital Acquisitions - Infrastructure	0		
							Capital Acquisitions - Other	(290,000)		

Recycling Fund
2024 Budget

Account Number	Description	Actual 2020	Actual 2021	Budget 2022	Actual 2022	Budget 2023	YTD 05/31/23 2023	Preliminary Budget 2024	Budget Change 2024	Percentage Change 2024
FUND 621	**Recycling Utility**									
REVENUE										
621-00-3353-0000	PERA PENSION OTHER REVENUE	26	21	0	61	0	0	0	0	N/A
621-00-3362-0000	MISC GRANTS	15,530	16,525	12,000	15,727	12,000	0	15,000	3,000	25.0%
621-00-3400-0000	CHARGES FOR SERVICES	0	0	0	0	0	0	0	0	N/A
621-00-3610-0000	SPECIAL ASSESSMENTS - CURREN	220	180	300	183	300	0	300	0	0.0%
621-00-3611-0000	SPECIAL ASSESSMENTS-DELINQUE	0	0	0	0	0	0	0	0	N/A
621-00-3614-0000	SPECIAL ASSESSMENTS-INTEREST	0	0	0	0	0	0	0	0	N/A
621-00-3620-0000	INTEREST EARNINGS	3,912	(362)	3,000	(357)	2,000	0	3,000	1,000	50.0%
621-00-3621-0000	GAIN / (LOSS) ON INVESTMENTS	0	0	0	0	0	0	0	0	N/A
621-00-3623-0000	CONTRIBUTIONS AND DONATIONS	0	0	0	0	0	0	0	0	N/A
621-00-3670-0000	MISCELLANEOUS REVENUE	11	0	0	0	0	0	0	0	N/A
621-00-3710-0000	UTILITY REVENUE	162,978	167,119	165,000	168,258	165,000	42,351	190,000	25,000	15.2%
621-00-3720-0000	RECYCLING PENALTIES	0	0	0	0	0	0	0	0	N/A
621-00-3732-0000	CITY CLEANUP CHARGES	0	6,857	6,500	5,685	6,500	5,864	6,000	(500)	-7.7%
621-00-3920-0000	TRANSFERS IN	0	0	0	0	0	0	0	0	N/A
	REVENUE Totals:	182,677	190,340	186,800	189,557	185,800	48,215	214,300	28,500	15.3%
EXPENSE										
PERSONAL SERVICES										
621-00-4101-0000	FULL-TIME REGULAR	11,892	14,583	15,015	15,670	13,919	1,829	14,871	952	6.8%
621-00-4102-0000	OVERTIME	0	470	0	779	0	355	0	0	N/A
621-00-4103-0000	PART-TIME	0	0	0	0	0	0	0	0	N/A
621-00-4104-0000	TEMPORARY REGULAR	0	0	0	0	0	0	0	0	N/A
621-00-4106-0000	OTHER	0	0	0	0	0	0	0	0	N/A
621-00-4111-0000	SEVERANCE PAY	0	0	0	0	0	0	0	0	N/A
621-00-4121-0000	PERA CONTRIB - CITY SHARE	892	1,129	1,126	945	1,044	164	1,115	71	6.8%
621-00-4122-0000	FICA CONTRIB - CITY SHARE	823	1,006	1,149	1,152	1,065	162	1,138	73	6.9%
621-00-4131-0000	EMPLOYEE INSURANCE - CITY	1,890	1,962	2,880	1,702	3,105	500	1,891	(1,214)	-39.1%
621-00-4141-0000	UNEMPLOYMENT COMPENSATION	0	0	0	0	0	0	0	0	N/A
621-00-4151-0000	WORKERS COMPENSATION	82	113	78	115	97	32	104	7	7.2%
621-00-4161-0000	PENSION EXPENSE	(104)	1,295	0	270	0	0	0	0	N/A
	Total Personal Services	15,475	20,558	20,248	20,633	19,230	3,042	19,119	(111)	-0.6%
SUPPLIES										
621-00-4200-0000	OFFICE SUPPLIES	0	384	300	0	500	212	2,000	1,500	300.0%
621-00-4208-0000	POSTAGE	1,436	1,461	1,500	1,527	1,500	408	1,500	0	0.0%
621-00-4221-0000	MAINTENANCE OF EQUIPMENT	0	1,020	1,800	2,680	1,800	2,549	3,000	1,200	66.7%
621-00-4223-0000	MAINTENANCE OF BUILDINGS	0	0	0	0	0	0	0	0	N/A
621-00-4240-0000	SMALL TOOLS/MINOR EQUIPMENT	0	0	0	0	0	0	0	0	N/A
621-00-4245-0000	GENERAL SUPPLIES	238	78	250	13	250	0	4,000	3,750	1500.0%
	Total Supplies	1,674	2,943	3,850	4,220	4,050	3,169	10,500	6,450	159.3%

Account Number	Description	Actual 2020	Actual 2021	Budget 2022	Actual 2022	Budget 2023	YTD 05/31/23 2023	Preliminary Budget 2024	Budget Change 2024	Percentage Change 2024
OTHER SERVICES AND CHARGES										
621-00-4301-0000	AUDITING & ACCOUNTING	0	0	0	0	0	0	0	0	N/A
621-00-4302-0000	CONSULTING FEES	0	0	0	0	0	0	0	0	N/A
621-00-4303-0000	ENGINEERING FEES	0	0	0	0	0	0	0	0	N/A
621-00-4304-0000	LEGAL FEES	0	0	0	0	0	0	0	0	N/A
621-00-4312-0000	ENGINEERING	0	0	0	0	0	0	0	0	N/A
621-00-4321-0000	COMMUNICATIONS - VOICE/DATA	0	150	200	0	200	0	200	0	0.0%
621-00-4331-0000	TRAVEL, CONFERENCE & SCHOOL	96	305	500	295	500	0	1,000	500	100.0%
621-00-4347-0000	CITY CLEANUP EXP	1,025	7,597	11,500	8,386	11,500	300	11,500	0	0.0%
621-00-4351-0000	PRINTING AND PUBLISHING	24	1,021	1,500	185	1,500	449	1,500	0	0.0%
621-00-4360-0000	INSURANCE	0	0	0	0	0	0	0	0	N/A
621-00-4380-0000	UTILITY SERVICES	0	0	0	0	0	0	0	0	N/A
621-00-4400-0000	CONTRACTUAL SERVICES	144,509	171,953	171,600	124,111	145,174	43,801	145,000	(174)	-0.1%
621-00-4400-0026	ORGANIC GARBAGE	114	1,648	2,500	2,497	2,500	1,140	5,000	2,500	100.0%
621-00-4410-0000	RENTALS	0	0	0	0	0	0	0	0	N/A
621-00-4420-0000	DEPRECIATION	0	0	0	0	0	0	0	0	N/A
621-00-4433-0000	DUES AND SUBSCRIPTIONS	49	25	0	100	0	0	200	200	N/A
621-00-4437-0000	TAXES/LICENSES	0	0	0	0	0	0	0	0	N/A
621-00-4440-0000	MISC SERVICES/CONTINGENCY	0	0	5,000	0	0	0	0	0	N/A
621-00-4450-0000	BANK SERVICE CHARGES	1,677	2,392	1,900	2,159	2,500	979	0	(2,500)	-100.0%
	Total Other Services and Charges	147,494	185,091	194,700	137,733	163,874	46,669	164,400	526	0.3%
NON-OPERATING EXPENSES										
621-00-4810-0000	RESIDUAL EQUITY TRANSFERS	0	0	0	0	0	0	0	0	N/A
621-00-4820-0000	OPERATING TRANSFERS	0	0	0	0	0	0	0	0	N/A
	Total Non-Operating Expenses	0	0	0	0	0	0	0	0	N/A
	Total Expenses	164,643	208,592	218,798	162,586	187,154	52,880	194,019	6,865	3.7%
	Change in Net Position	18,034	(18,252)	(31,998)	26,971	(1,354)	(4,665)	20,281	21,635	-1598.3%

Stormwater Management Fund

2024 Budget

Account Number	Description	Actual 2020	Actual 2021	Budget 2022	Actual 2022	Budget 2023	YTD 05/31/23 2023	Preliminary Budget 2024	Budget Change 2024	Percentage Change 2024
FUND 631	**Storm Water Utility**									
REVENUE										
631-00-3195-0000	FRANCHISE FEES - ELECTRIC	0	0	167,000	171,464	171,200	43,141	171,200	0	0.0%
631-00-3196-0000	FRANCHISE FEES - GAS	0	0	148,000	150,638	150,000	0	150,000	0	0.0%
631-00-3353-0000	PERA PENSION OTHER REVENUE	111	81	0	234	0	0	0	0	N/A
631-00-3362-0000	MISC GRANTS	0	0	0	0	0	0	0	0	N/A
631-00-3400-0000	CHARGES FOR SERVICES	0	0	0	0	0	0	0	0	N/A
631-00-3610-0000	SPECIAL ASSESSMENTS - CURREN	240	200	0	190	0	0	0	0	N/A
631-00-3611-0000	SPECIAL ASSESSMENTS-DELINQUE	0	0	0	0	0	0	0	0	N/A
631-00-3614-0000	SPECIAL ASSESSMENTS-INTEREST	0	0	0	0	0	0	0	0	N/A
631-00-3620-0000	INTEREST EARNINGS	28,678	2,791	5,000	(3,953)	2,500	0	5,000	2,500	100.0%
631-00-3621-0000	GAIN / (LOSS) ON INVESTMENTS	0	0	0	0	0	0	0	0	N/A
631-00-3670-0000	MISCELLANEOUS REVENUE	0	48,779	0	0	0	0	0	0	N/A
631-00-3710-0000	UTILITY REVENUE	411,134	447,314	466,560	487,273	477,360	131,482	518,160	40,800	8.5%
631-00-3712-0000	UTILITY PERMIT FEES	0	0	0	0	0	0	0	0	N/A
631-00-3720-0000	STORM WATER PENALTIES	0	0	0	0	0	0	0	0	N/A
631-00-3900-0000	CAPITAL CONTRIBUTIONS	40,731	90,820	0	364,728	0	0	0	0	N/A
631-00-3910-0000	SALES OF CAPITAL ASSETS	0	0	0	0	0	0	0	0	N/A
631-00-3920-0000	TRANSFERS IN	0	0	0	0	0	0	0	0	N/A
631-00-3940-0000	BOND PREMIUM	2,233	193	0	0	0	0	0	0	N/A
	REVENUE Totals:	483,127	590,178	786,560	1,170,574	801,060	174,623	844,360	43,300	5.4%
EXPENSE										
PERSONAL SERVICES										
631-00-4101-0000	FULL-TIME REGULAR	50,622	57,143	56,455	53,046	58,557	16,819	62,255	3,698	6.3%
631-00-4102-0000	OVERTIME	184	0	800	290	800	221	800	0	0.0%
631-00-4103-0000	PART-TIME	0	0	0	0	0	0	0	0	N/A
631-00-4104-0000	TEMPORARY REGULAR	0	0	0	0	0	0	0	0	N/A
631-00-4106-0000	OTHER	0	0	0	0	0	0	0	0	N/A
631-00-4111-0000	SEVERANCE PAY	0	0	0	0	0	0	0	0	N/A
631-00-4121-0000	PERA CONTRIB - CITY SHARE	3,811	4,286	4,294	3,646	4,452	1,278	4,669	217	4.9%
631-00-4122-0000	FICA CONTRIB - CITY SHARE	3,782	4,230	4,380	3,861	4,541	1,340	4,763	222	4.9%
631-00-4131-0000	EMPLOYEE INSURANCE - CITY	7,568	7,961	8,302	7,549	8,079	3,946	8,995	916	11.3%
631-00-4141-0000	UNEMPLOYMENT COMPENSATION	0	0	0	0	0	0	0	0	N/A
631-00-4151-0000	WORKERS COMPENSATION	1,549	2,014	3,236	1,844	4,218	812	4,522	304	7.2%
631-00-4161-0000	PENSION EXPENSE	(11,915)	934	0	1,634	0	0	0	0	N/A
	Total Personal Services	55,601	76,568	77,467	71,870	80,647	24,416	86,004	5,357	6.6%
SUPPLIES										
631-00-4200-0000	OFFICE SUPPLIES	0	352	200	0	200	288	200	0	0.0%
631-00-4208-0000	POSTAGE	1,436	1,461	1,400	1,527	1,400	408	1,400	0	0.0%
631-00-4212-0000	MOTOR FUELS & LUBRICANTS	0	0	0	0	0	0	0	0	N/A
631-00-4215-0000	SHOP MATERIALS	0	0	0	0	0	0	0	0	N/A

Stormwater Management Fund

2024 Budget

Account Number	Description	Actual 2020	Actual 2021	Budget 2022	Actual 2022	Budget 2023	YTD 05/31/23 2023	Preliminary Budget 2024	Budget Change 2024	Percentage Change 2024
631-00-4221-0000	MAINTENANCE OF EQUIPMENT	0	1,020	3,000	2,680	3,000	5,049	3,500	500	16.7%
631-00-4223-0000	MAINTENANCE OF BUILDINGS	0	0	0	0	0	0	0	0	N/A
631-00-4240-0000	SMALL TOOLS/MINOR EQUIPMENT	305	0	250	0	250	0	250	0	0.0%
631-00-4245-0000	GENERAL SUPPLIES	212	405	4,000	1,203	4,000	550	4,000	0	0.0%
	Total Supplies	1,953	3,238	8,850	5,410	8,850	6,295	9,350	500	5.6%
OTHER SERVICES AND CHARGES										
631-00-4301-0000	AUDITING & ACCOUNTING	0	6,000	0	0	0	0	0	0	N/A
631-00-4302-0000	CONSULTING FEES	0	0	0	0	0	0	0	0	N/A
631-00-4302-0005	MS4 (DO NOT USE)	0	0	0	0	0	0	0	0	N/A
631-00-4302-0009	MS4 SERVICES	28,976	26,100	0	19,602	26,000	4,362	26,000	0	0.0%
631-00-4303-0000	ENGINEERING FEES	29,824	7,143	45,000	37,729	45,000	85,829	45,000	0	0.0%
631-00-4304-0000	LEGAL FEES	2,496	0	15,000	0	5,000	0	5,000	0	0.0%
631-00-4312-0000	ENGINEERING	0	0	5,000	0	0	0	0	0	N/A
631-00-4321-0000	COMMUNICATIONS - VOICE/DATA	0	527	0	972	0	405	1,000	1,000	N/A
631-00-4331-0000	TRAVEL, CONFERENCE & SCHOOL	0	0	3,000	0	3,000	40	3,000	0	0.0%
631-00-4351-0000	PRINTING AND PUBLISHING	191	0	0	824	0	449	0	0	N/A
631-00-4360-0000	INSURANCE	0	0	0	0	0	0	0	0	N/A
631-00-4380-0000	UTILITY SERVICES	0	0	0	0	0	0	0	0	N/A
631-00-4400-0000	CONTRACTUAL SERVICES	9,177	17,439	10,000	1,670	25,000	238	25,000	0	0.0%
631-00-4410-0000	RENTALS	0	0	2,000	0	0	0	0	0	N/A
631-00-4420-0000	DEPRECIATION	68,095	68,095	75,000	86,559	75,000	0	160,000	85,000	113.3%
631-00-4433-0000	DUES AND SUBSCRIPTIONS	0	0	2,000	0	0	0	0	0	N/A
631-00-4437-0000	TAXES/LICENSES	0	0	1,200	303	1,200	0	1,200	0	0.0%
631-00-4440-0000	MISC SERVICES/CONTINGENCY	0	0	0	0	0	0	0	0	N/A
631-00-4450-0000	BANK SERVICE CHARGES	3,049	3,547	3,100	4,145	3,500	1,798	4,500	1,000	28.6%
631-00-4499-0000	FEMA ELIGLIBLE EXPENSES	0	0	0	0	0	0	0	0	N/A
631-00-4610-0000	LAND	4,892	0	0	0	0	0	0	0	N/A
631-00-4620-0000	BUILDINGS & STRUCTURES	0	0	0	0	0	0	0	0	N/A
631-00-4640-0000	MACHINERY & EQUIPMENT	0	0	0	0	0	0	0	0	N/A
631-00-4680-0000	OTHER IMPROVEMENTS	1,671	0	(3,912)	68,569	0	268,416	0	0	N/A
	Total Other Services and Charges	148,371	128,851	157,388	220,373	183,700	361,537	270,700	87,000	47.4%
NON-OPERATING EXPENSES										
631-00-4711-0000	BOND INTEREST	14,497	42,345	46,237	52,440	45,265	22,933	150,148	104,883	231.7%
631-00-4720-0000	FISCAL AGENT FEES	0	0	500	0	500	0	500	0	0.0%
631-00-4730-0000	BOND ISSUANCE COSTS	26,668	2,955	7,500	22,014	7,500	0	0	(7,500)	-100.0%
631-00-4810-0000	RESIDUAL EQUITY TRANSFERS	0	0	0	0	0	0	0	0	N/A
631-00-4820-0000	OPERATING TRANSFERS	0	0	0	0	0	0	0	0	N/A
631-00-4820-0000	TRANSFERS FOR CIP STREETS	0	0	0	0	0	0	0	0	N/A
	Total Non-Operating Expenses	41,165	45,300	54,237	74,454	53,265	22,933	150,648	97,383	182.8%
	Total Expenses	247,090	253,957	297,942	372,107	326,462	415,181	516,702	190,240	58.3%
	Change in Net Position	236,037	336,221	488,618	798,467	474,598	(240,558)	327,658	(146,940)	-31.0%

Stormwater Management Fund

2024 Budget

Account Number	Description	Actual 2020	Actual 2021	Budget 2022	Actual 2022	Budget 2023	YTD 05/31/23 2023	Preliminary Budget 2024	Budget Change 2024	Percentage Change 2024
							Non-Cash: Depreciation	160,000		
							Bond Proceeds	0		
							Bond Principal	(215,420)		
							Capital Acquisitions - Infrastructure	(300,983)	Shorewood Lane Ravine	
								(275,625)	Smithtown Rd curb & driainage improv	
							Capital Acquisitions - Other	(195,100)		
								(499,470)		

PROJECTS BY FUNDING SOURCE

Source	#	Priority	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	Total
201 - Community & Event Center													
SCEC - Mechanical Systems	SCEC-19-01	n/a	8,000	11,000	11,500	12,000	12,500	13,000	13,500	14,000	14,500	15,000	125,000
SCEC - Exterior Doors	SCEC-21-01	n/a				15,000							15,000
SCEC - Activity Rm Counters/Sinks/Lighting/Floor	SCEC-22-04	n/a		25,000									25,000
SCEC-Interior paint dining rm/lobby/coat rm/hallwy	SCEC-23-03	n/a					12,000						12,000
SCEC - Banquet Chairs - 200	SCEC-23-04	n/a		10,000									10,000
SCEC - Restrooms	SCEC-24-01	n/a	18,000										18,000
SCEC - Conference Chairs	SCEC-24-02	n/a	3,000										3,000
SCEC-painting activity rm/conference rm/office	SCEC-25-01	n/a		6,000					8,000				14,000
SCEC - Painting	SCEC25-02	n/a		25,000	20,000								45,000
SCEC - Kitchen lighting	SCEC-26	n/a			5,000								5,000
SCEC - Banquet tables & rectangle tables	SCEC-26-01	n/a			6,000								6,000
201 - Community & Event Center Total			**29,000**	**77,000**	**42,500**	**27,000**	**24,500**	**13,000**	**21,500**	**14,000**	**14,500**	**15,000**	**278,000**
402 - Park Improvements													
Freeman Park North Playground	P0110	n/a							250,000				250,000
Cathcart Park Resurface Tennis Court	P0200	n/a			15,000				18,000				33,000
Cathcart Park Hockey Boards	P0201	n/a					150,000						150,000
Cathcart Park Playground Equipment	P0202	n/a		175,000									175,000
Badger Park Tennis Courts	P0301	n/a			30,000								30,000
Manor Park Outdoor Ampitheatre & Perimeter Trail	P0403	n/a									150,000		150,000
Manor Park Surface	P0404	n/a								250,000			250,000
Manor Tennis Court Striping/Retaining Wall/Nets	P0405	n/a		30,000									30,000
South Shore Park Master Plan	P0700	n/a		10,000									10,000

Source	#	Priority	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	Total
South Shore Park Reconstruction Project	P0701	n/a					90,000						90,000
South Shore Park Pickleball Courts	P0702	n/a				350,000							350,000
402 - Park Improvements Total				**215,000**	**45,000**	**350,000**	**240,000**		**268,000**	**250,000**	**150,000**		**1,518,000**
403 - Equipment Replacement Fund													
Dump Truck - Freightliner	004	n/a						254,400					254,400
Dump Truck - Freightliner	005	n/a							270,200				270,200
MultiOne Articulated Tractor	006	n/a								90,200			90,200
Pickup - 4 x 4 Ford F250 (LFS)	010	n/a					47,900						47,900
Pickup - 4 x 4 Ford F150 (DPW)	011	n/a						46,500					46,500
Pickup - 4x4 Ford F150 (St. Inspect)	022	n/a										64,700	64,700
Pickup - 4x4 Ford F250	024	n/a										64,700	64,700
Pickup - 4x4 Ford F150 (Bldg Off when arrive)	025	n/a	40,000								56,600		96,600
Loader - Cat 930H	056	n/a			224,300								224,300
Mower - Toro Z 72098 Wing Mower 96"	075	n/a								75,400			75,400
Mower - Toro Groundsmaster 7210	084	n/a	32,200							49,200			81,400
Pickup - 4 x 4 Ford F350 (On Loan Bldg Off)	090	n/a	50,000								64,400		114,400
Truck - Ford 550 One Ton Dump Truck	091	n/a		97,000									97,000
Mower - Toro Groundsmaster 7210	091b	n/a			36,400							55,400	91,800
Dump Truck - Freightliner	092	n/a		199,700							304,600		504,300
Roller - Cat CB14XW	096	n/a								65,600			65,600
Skid Steer - Case SV185	097	n/a									90,500		90,500
Dump Truck - Freightliner	098	n/a				225,400							225,400
Pelican Street Sweeper	099	n/a	240,000									351,200	591,200
Attach Skid Steer - Blower	A03	n/a			10,900					14,800			25,700
Attach Skid Steer - plow blade	A05	n/a										5,500	5,500
Attach skid steer - grapple	A06	n/a										4,600	4,600
Attach Skid Steer - snow bucket	A08	n/a							8,600				8,600
Attach MultiOne - blower	A09	n/a								10,300			10,300
Attach MultiOne - snow broom	A11	n/a								14,800			14,800
Color Copier Replacement	T-13-03	n/a	14,000			15,000			16,000			17,000	62,000
800 Mhz Radio Replacement	T-19-01	n/a				36,000							36,000
Computer Upgrades	T-99-99	n/a	10,600	10,900	11,200	11,500	11,800	12,100	12,400	12,700	13,000	13,300	119,500
403 - Equipment Replacement Fund Total			**386,800**	**307,600**	**282,800**	**287,900**	**59,700**	**313,000**	**307,200**	**333,000**	**529,100**	**576,400**	**3,383,500**

Source	#	Priority	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	Total
404 - Street Reconstruction Fund													
Pavement Maintenance	LR-99-099	n/a	305,000	310,000	315,000	320,000	325,000	330,000	335,000	340,000	345,000	350,000	3,275,000
Mill & Overlay and Striping	LR-99-100	n/a	606,375	578,813		765,769		703,550		775,664		855,170	4,285,341
Edgewood Rd reclaim	ST-21-01	n/a								1,605,749			1,605,749
Grant Lorenz Rd reclaim	ST-23-02	n/a						1,133,721					1,133,721
Eureka Rd N Reclaim	ST-23-03	n/a		1,509,659									1,509,659
Vine Ridge Road Watermain	ST-23-05	n/a		897,159									897,159
Noble Rd recon	ST-24-01	n/a				1,740,831							1,740,831
Noble Rd Reclaim	ST-24-02	n/a				591,825							591,825
Galpin Lake Rd/Trail	ST-24-03	n/a				1,533,325							1,533,325
Chaska Road Trail	ST-27-01	n/a				893,397							893,397
Mill Street Trail Construction - Led by Hpn County	ST-27-03	n/a		879,795									879,795
Vinehill Road Improv (partner with Minnetonka)	ST-29-02	n/a						1,872,442					1,872,442
Mill Street Trail ROW - County Led	T017	n/a	165,375										165,375
404 - Street Reconstruction Fund Total			**1,076,750**	**4,175,426**	**315,000**	**5,845,147**	**325,000**	**4,039,713**	**335,000**	**2,721,413**	**345,000**	**1,205,170**	**20,383,619**
601 - Water Fund													
Truck - Ford 550 w/crane, Utility Truck 50%	007	n/a					101,250						101,250
Air Compressor - Ingersall Rand 185	038	n/a		34,200									34,200
Dodge Grand Caravan (Pool) - Water	077	n/a										70,200	70,200
Utilities Hook Truck - 50%	107	n/a	100,000										100,000
Mill & Overlay and Striping	LR-99-100	n/a	33,075	121,551		76,577		21,107		93,080		102,620	448,010
Edgewood Rd reclaim	ST-21-01	n/a								938,554			938,554
Grant Lorenz Rd reclaim	ST-23-02	n/a						703,550					703,550
Vine Ridge Road Watermain	ST-23-05	n/a		871,692									871,692
Noble Rd recon	ST-24-01	n/a				524,552							524,552
Galpin Lake Rd/Trail	ST-24-03	n/a				605,085							605,085
Mill Street Trail Construction - Led by Hpn County	ST-27-03	n/a		2,546,775									2,546,775
Rebuild Well Pump SE VT Well	W-19-05	n/a		25,000									25,000
Rebuild Well Pump Amesbury VT Well	W-20-05	n/a			25,000								25,000
Rebuild Well Pump Badger VT Well	W-21-02	n/a					35,000						35,000
Rebuild Well Pump Boulder Bridge VT Well	W-22-02	n/a				35,000							35,000

Source	#	Priority	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	Total
Rebuild Well Pump Amesbury Submersible Well	W-23-01	n/a						36,000					36,000
Water Meter Replacement Project	W-23-04	n/a	30,000	30,000	30,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	335,000
Rebuild Well Pump Boulder Bridge Submersible Well	W-24-01	n/a	30,000										30,000
East Water Tower Paint & Reconditioning	W-24-02	n/a	380,000										380,000
Replace VFD SE Area Well	W-24-03	n/a	10,000										10,000
Replace VFD Badger Well	W-26-01	n/a			12,000								12,000
Watermain Reconstruction Activity	W-99-01	n/a	105,000	110,000	115,000	120,000	125,000	130,000	135,000	140,000	145,000	150,000	1,275,000
601 - Water Fund Total			**688,075**	**3,739,218**	**182,000**	**1,396,214**	**296,250**	**925,657**	**170,000**	**1,206,634**	**180,000**	**357,820**	**9,141,868**
611 - Sanitary Sewer Fund													
Truck - Ford 550 w/crane, Utility Truck 50%	007	n/a					101,250						101,250
Utilities Hook Truck - 50%	107	n/a	100,000										100,000
CIP Sewer Repairs Assoc with Roadway Reconstr	SS-99-01	n/a	51,500	53,000	54,500	56,000	57,500	59,000	60,500	62,000	63,500	65,000	582,500
Televising & Cleaning	SS-99-02	n/a	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	300,000
Sewer Additional	SS-99-04	n/a	26,000	27,000	28,000	29,000	30,000	31,000	32,000	33,000	34,000	35,000	305,000
Infiltration and Inflow Reduction	SS-99-05	n/a	82,500	85,000	87,500	90,000	92,500	95,000	97,500	100,000	102,500	105,000	937,500
Edgewood Rd reclaim	ST-21-01	n/a								271,482			271,482
Grant Lorenz Rd reclaim	ST-23-02	n/a						164,631					164,631
Eureka Rd N Reclaim	ST-23-03	n/a		135,442									135,442
Vine Ridge Road Watermain	ST-23-05	n/a		52,093									52,093
Noble Rd recon	ST-24-01	n/a				223,349							223,349
611 - Sanitary Sewer Fund Total			**290,000**	**382,535**	**200,000**	**428,349**	**311,250**	**379,631**	**220,000**	**496,482**	**230,000**	**235,000**	**3,173,247**
631 - Stormwater Management Fund													
Pump - 4' Discharge Trailer Mtd	050	n/a				74,700							74,700
Edgewood Rd reclaim	ST-21-01	n/a								240,456			240,456
Grant Lorenz Rd reclaim	ST-23-02	n/a						170,259					170,259
Eureka Rd N Reclaim	ST-23-03	n/a		319,736									319,736
Vine Ridge Road Watermain	ST-23-05	n/a		67,142									67,142
Shorewood Ln Ravine	ST-23-06	n/a	300,983										300,983
Noble Rd recon	ST-24-01	n/a				686,639							686,639
Noble Rd Reclaim	ST-24-02	n/a				89,340							89,340
Galpin Lake Rd/Trail	ST-24-03	n/a				471,714							471,714

Source	#	Priority	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	Total
Smithtown Road Curb & Drainage Improvements	ST-24-04	n/a	275,625										275,625
Noble Road Channel Widening	ST-27-02	n/a				293,545							293,545
Grant Lorenz Channel	ST-29-01	n/a						323,633					323,633
Catch Basin Reconstruction	STM-99-01	n/a	51,500	53,000	54,500	56,000	57,500	59,000	60,500	62,000	63,500	65,000	582,500
Disposal of Street Sweepings	STM-99-02	n/a	38,600	39,400	40,200	41,000	41,800	42,600	43,400	44,200	45,000	45,800	422,000
Storm Water Additional	STM-99-03	n/a	0	110,000	0	120,000	0	130,000	0	140,000	0	150,000	650,000
Storm Pond Sediment Cleaning & Disposal	STM-99-04	n/a	105,000	110,000	115,000	120,000	125,000	130,000	135,000	140,000	145,000	150,000	1,275,000
631 - Stormwater Management Fund Total			**771,708**	**699,278**	**209,700**	**1,952,938**	**224,300**	**855,492**	**238,900**	**626,656**	**253,500**	**410,800**	**6,243,272**
GRAND TOTAL			3,242,333	9,596,057	1,277,000	10,287,548	1,481,000	6,526,493	1,560,600	5,648,185	1,702,100	2,800,190	44,121,506

CITY OF SHOREWOOD

CAPITAL IMPROVEMENT PLANNING- 2024 THRU 2037

**** 5% INFLATION ANNUALLY****

7/21/2023 12:48

PREPARED BY: BOLTON & MENK

YEAR	STREET/PROJECT	NOTES 7, 8	STREETS: STREET RECON. BOND ELIGIBLE	STREETS: STREET RECON. BOND INELIGIBLE	STREETS: SUBTOTAL STREETS	UTILITIES: WATERMAIN UTILITY FUND	UTILITIES: SANITARY UTILITY FUND	UTILITIES: STORM SEWER STREET RECON. BOND ELIGIBLE	UTILITIES: STORM SEWER STREET RECON. BOND INELIGIBLE	UTILITIES: STORM SEWER SUBTOTAL STORM	TOTAL PROJECT COST
2024	SHOREWOOD LN RAVINE								$300,983	$300,983	$300,983
2024	MILL STREET TRAIL ROW-COUNTY LED		$165,375		$165,375						$165,375
2024	MILL & OVERLAY	6	$606,375		$606,375	$33,075		$110,250		$110,250	$749,700
2024	SMITHTOWN ROAD CURB & DRAINAGE IMPROVEMENTS	11						$275,625			
2025	VINE RIDGE RD WATERMAIN		$897,159		$897,159	$871,692	$52,093	$67,142		$67,142	$1,888,086
2025	EUREKA RD N RECLAIM	12	$1,393,896	$115,763	$1,509,659		$135,442	$31,950	$287,786	$319,736	$1,964,837
2025	MILL STREET TRAIL CONSTRUCTION-COUNTY LED		$879,795		$879,795	$2,546,775					$3,426,570
2025	MILL & OVERLAY	17	$578,813		$578,813	$121,551					$700,363
2027	GALPIN LAKE RD/TRAIL	13	$714,207	$819,118	$1,533,325	$605,085		$47,222	$424,491	$471,714	$2,610,123
2027	CHASKA RD TRAIL		$893,397		$893,397						$893,397
2027	NOBLE ROAD RECLAIM		$591,825		$591,825				$89,340	$89,340	$681,164
2027	NOBLE ROAD RECON		$1,576,247	$164,584	$1,740,831	$524,552	$223,349	$137,838	$548,801	$686,639	$3,175,371
2027	NOBLE ROAD CHANNEL WIDENING	5							$293,545	$293,545	$293,545
2027	MILL & OVERLAY	4	$765,769		$765,769	$76,577					$842,346
2029	GRANT LORENZ CHANNEL	3, 5							$323,633	$323,633	$323,633
2029	GRANT LORENZ RD RECLAIM	9	$1,133,721		$1,133,721	$703,550	$164,631		$170,259	$170,259	$2,172,161
2029	MILL & OVERLAY	2	$703,550		$703,550	$21,107					$724,657
2029	VINEHILL ROAD IMPROVEMENTS (PARTNER WITH MINNETONKA)	15	$1,872,442		$1,872,442						$1,872,442
2031	EDGEWOOD RD RECLAIM		$1,605,749		$1,605,749	$938,554	$271,482		$240,456	$240,456	$3,056,241
2031	MILL & OVERLAY	18	$775,664		$775,664	$93,080					$868,744
2033	MILL & OVERLAY	14	$855,170		$855,170	$102,620					$957,790
2035	AMESBURY WATERMAIN	16				$2,106,270					$2,106,270
2035	KNIGHTSBRIDGE RD RECLAIM	16	$940,468		$940,468	$842,885					$1,783,353
2035	MILL & OVERLAY	18	$942,825		$942,825	$113,139					$1,055,964
2035	SWEETWATER CURVE RECLAIM		$2,252,576	$2,252,576	$4,505,153			$94,282		$94,282	$4,599,435
2037	EXCELSIOR BLVD RECLAIM		$1,644,929	$1,644,929	$3,289,859	$1,771,247	$243,235	$336,613		$336,613	$5,640,953
2037	MILL & OVERLAY	18	$1,039,464		$1,039,464	$124,736					$1,164,200
	SUBTOTALS		$22,829,415	$4,996,970	$27,826,385	$11,596,493	$1,090,232	$1,100,923	$2,679,293	$3,504,591	$44,017,701

NOTES:

(2) RUSTIC WAY, WEST LANE, WOODEND PLACE, WILDROSE LANE
(3) GRANT LORENZ CHANNEL STABILIZATION ASSUMED TO BE BUILT IN ONE YEAR
(4) BRENTRIDGE DR, MANOR RD
(5) FROM WESTERN SHOREWOOD DRAINAGE STUDY
(6) MAPLE ST, BOULDER CIR, CHURCH RD, MURRAY ST, MURRAY CT, TIMBER LANE. DRAINAGE IMPROVEMENTS INCLUDE 2 CULVERT REPLACEMENTS ON TIMBER LANE.
(7) COST DO NOT INCLUDE RIGHT OF WAY OR EASEMENT ACQUISITION COSTS UNLESS STATED
(8) RECONSTRUCTION BOND ELEGIBLE, INCLUDES SAFETY RELATED ITEMS SUCH AS STREET WIDENING TO 26 FT F-F CITY STANDARD, RELATED DRAINAGE IMPROVEMENTS DUE TO PERMITING REQUIREMENTS, AND OFFSTREET TRAILS. INELIGIBLE COSTS, INCLUDES NEW CURB, 90% OF STORM SEWER, UNRELATED OFFSTREET STORM AND TRAILS
(9) WATERMAIN ONLY INCLUDES LOOP CONNECTION FROM NOBLE RD TO EDGEWOOD RD.
(10) LOCAL SHARE OF CONSTRUCTION COSTS. CITY/COUNTY TO PURSUE GRANTS FOR LOCAL SHARE.
(11) AYRSHIRE LANE, CHRISTOPHER LANE, STAR LANE, FAIRWAY LANE, CAJED LANE CULVERT, VIRGINA COVE CULVERT, HOWARDS POINT
(12) INCLUDES CURB AND GUTTER ONE SIDE, 6' BITUMINOUS WALK, AND RETAINING WALLS, M&O ESTIMATED TO BE $325K.
(13) FULL COSTS NOT DEDUCTING ANTICIPATED $800K OF OUTSIDE BOND FUNDING CONTINGENT ON STATE BOND
(14) SMITHTOWN CIRCLE, OAK LEAF TRAIL
(15) ASSUMES RECLAIM ROADWAY AT $2.5M. 50/50 SPLIT SHOREWOOD/MINNETONKA. SCOPE NEED TO BE BETTER DEFINED BETWEEN SHOREWOOD AND MINNETONKA
(16) UTILITIES TO BE RECONSTRUCTED IN COORDINATION WITH AMESBURY HOA RECONSTRUCTION OF STREETS.
(17) DIVISION STREET, LILAC LANE, AFTON ROAD, BAYSWATER RD, BEVERLY DRIVE.
(18) STREETS NOT DETERMINED.

H:\SHWD_General\CIP\2024 Update Files\[2023-07_Shorewood CIP SUMMARY (2024-2037).xlsx]COMP SHEET-2024 PRICES

PARK CAPITAL IMPROVEMENT FUND
Fund: 402- Park Capital Outlay

	Actual 2018	Actual 2019	Actual 2020	Actual 2021	Actual 2022	Budget 2023	Budget 2024	Budget 2025	Budget 2026	Budget 2027	Budget 2028	Budget 2029	Budget 2030	Budget 2031	Budget 2032	Budget 2033
REVENUES																
Park Dedication Fees - Mattamy	87,888	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Park Dedication Fees - Oppidan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Park Dedication Fees - Other	13,000	19,500	19,500	91,000	13,000	58,500	-	-	-	-	-	-	-	-	-	-
Interest Earnings	9,053	14,873	2,333	(1,441)	(65)	(269)	(117)	267	21	300	(320)	(597)	(139)	(470)	(732)	(681)
Voluntary Contributions - Walnut Grove Villas						105,000										
Contributions/donations - Minnetonka Youth lacrosse	2,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contributions/donations - Other	-	-	-	6,000	-	-	-	-	-	-	-	-	-	-	-	-
Grants - Hennepin County Lacrosse	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grants - Hennepin County - Silverwood Park	-	-	-	-	25,000	-	-	-	-	-	-	-	-	-	-	-
Grants - Badger Park	-	150,000	25,000	-	10,000	-	-	-	-	-	-	-	-	-	-	-
Grants - Minnesota Twins Community Fund	-	-	-	-	10,000	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous revenue		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in - Budget (Property tax levy for 2021 and on)	42,000	42,000	95,000	100,000	118,000	123,000	128,000	133,000	138,000	143,000	148,000	153,000	158,000	163,000	168,000	173,000
Transfers in - Excess Reserves	-	180,000		-	-	270,000	-	-	-	-	-	-	-	-	-	-
Transfers in - Badger Park Phase 2 (Water, Storm, Street)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in - correct Excelsior annexation detachment	18,850	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	172,791	406,373	141,833	195,559	175,935	556,231	127,883	133,267	138,021	143,300	147,680	152,403	157,861	162,530	167,268	172,319
EXPENDITURES																
Other Improvements	466,624	479,155	352,799	362,647	168,362	480,619 *	-	215,000	45,000	350,000	240,000	-	268,000	250,000	150,000	-
Additional Estimate					42,760	25,000										
TOTAL EXPENDITURES	466,624	479,155	352,799	362,647	211,122	505,619	-	215,000	45,000	350,000	240,000	-	268,000	250,000	150,000	-
Revenues Over/(Under) Expenditures	(293,833)	(72,782)	(210,966)	(167,088)	(35,187)	50,612	127,883	(81,733)	93,021	(206,700)	(92,320)	152,403	(110,139)	(87,470)	17,268	172,319
Beginning Fund Balance	690,197	396,364	323,582	112,616	(54,472)	(89,659)	(39,047)	88,836	7,102	100,124	(106,576)	(198,896)	(46,492)	(156,632)	(244,102)	(226,834)
Ending Fund Balance	396,364	323,582	112,616	(54,472)	(89,659)	(39,047)	88,836	7,102	100,124	(106,576)	(198,896)	(46,492)	(156,632)	(244,102)	(226,834)	(54,515)

* Freeman Park Trail Improvement (city share) is $509,118. The amount shown is less than $509,118, due to prior engineering exp. in 2022.
(originally $400,000 in 2023 CIP)

Expenditures

	2018	2019	2020	2021	2022
Badger Park Tennis Courts	0	0	212,282	18,842	0
Badger Park Phase 2	302,564	1,876	0	0	284
Badger Park Playground	164,060	248,785	62,691	14,698	0
Badger Park picnic shelter	0	75,224	13,655	2,318	0
Badger Park restroom	0	49,110	39,960	0	18,000
Badger Park bleachers	0	0	0	5,340	0
Freeman Park Parking Lot, Rink, Lights	0	0	0	0	0
Freeman Park Playground	0	86,060	0	0	0
Cathcart and Silverwood Parks - resurfacing courts	0	18,100	0	0	0
Silverwood Playground	0	0	0	208,905	3,385
Silverwood Park Improvements	0	0	0	22,432	71,082
Christmas Lake Boat Landing	0	0	0	19,502	47,112
Freeman Park Ballfield #4 repair	0	0	24,211	70,610	0
Freeman Park Trail Improvement	0	0	0	0	28,499
	466,624	479,155	352,799	362,647	168,362

EQUIPMENT REPLACEMENT FUND
Fund: 403 - Equipment Replacement

	Actual 2020	Actual 2021	Actual 2022	YTD & Est. 2023 8/1/2023	Budget 2024	Budget 2025	Budget 2026	Budget 2027	Budget 2028	Budget 2029	Budget 2030	Budget 2031	Budget 2032
REVENUES													
Interest Earnings	2,482	(790)	(235)	2,921	6,942	4,424	2,722	1,301	(135)	747	(846)	(2,346)	(4,070)
Grants	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous revenue	750	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in - Budget	95,000	100,000	118,000	123,000	128,000	133,000	138,000	143,000	148,000	153,000	158,000	163,000	168,000
Transfers in - Excess Reserves	-	-	-	500,000	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	**98,232**	**99,210**	**117,765**	**625,921**	**134,942**	**137,424**	**140,722**	**144,301**	**147,865**	**153,747**	**157,154**	**160,654**	**163,930**
EXPENDITURES													
Public Works	222,159	98,616	51,589	213,500	362,200	296,700	271,600	261,400	47,900	300,900	278,800	320,300	516,100
Administration	46,612	-	4,630	10,300	24,600	10,900	11,200	26,500	11,800	12,100	28,400	12,700	13,000
Parks	-	-	12,044	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	**268,771**	**98,616**	**68,263**	**223,800**	**386,800**	**307,600**	**282,800**	**287,900**	**59,700**	**313,000**	**307,200**	**333,000**	**529,100**
Revenues Over/(Under) Expenditures	(170,539)	594	49,502	402,121	(251,858)	(170,176)	(142,078)	(143,599)	88,165	(159,253)	(150,046)	(172,346)	(365,170)
Beginning Fund Balance	**412,551**	**242,012**	**242,606**	**292,108**	**694,229**	**442,371**	**272,195**	**130,117**	**(13,482)**	**74,683**	**(84,570)**	**(234,615)**	**(406,962)**
Ending Fund Balance	**242,012**	**242,606**	**292,108**	**694,229**	**442,371**	**272,195**	**130,117**	**(13,482)**	**74,683**	**(84,570)**	**(234,615)**	**(406,962)**	**(772,131)**

STREET IMPROVEMENT FUND
Fund: 404 - Street Improvement Fund

Bond Interest Rate	5.00%
Bond Duration (Years)	20

	Actual 2020	Actual 2021	Actual 2022	Budget 2023	Budget 2024	Budget 2025	Budget 2026	Budget 2027	Budget 2028	Budget 2029	Budget 2030	Budget 2031	Budget 2032	Budget 2033
REVENUES														
Franchise Fees - Electric	167,525	169,851												
Franchise Fees - Gas	148,200	149,558												
Interest Earnings (include capital and debt funds)	49,199	(1,077)	(4,756)	32,238	14,426	14,309	13,206	12,775	11,397	11,071	10,690	10,432	10,092	9,898
Grants	-	-	28,903	-	-	-	-	-	-	-	-	-	-	-
MSA Funds - Galpin Lake Rd/Trail								800,000			-	-	-	-
Miscellaneous revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in - Excess Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in - 2020A Bond Proceeds Re-allocation (from utilities)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Proceeds (Based on Eligible Costs)	2,992,232	3,236,120	3,535,000	3,380,000	771,750	3,749,662	-	4,541,443	-	3,709,713	-	2,381,413	-	855,170
Bond Proceeds (Debt Service Funds)	37,768	48,880												
Levy														
Capital Levy (formerly transfers in - Budget through 2020)	835,000	693,614	118,000	123,000	128,000	133,000	138,000	143,000	148,000	153,000	158,000	163,000	168,000	173,000
Debt Levy	-	208,186	515,373	771,932	988,262	1,160,981	1,476,536	1,470,584	1,857,334	1,850,405	2,166,100	2,152,475	2,359,975	2,224,002
Debt Levy Reduction	-	-	-											
Total Levy	835,000	901,800	633,373	894,932	1,116,262	1,293,981	1,614,536	1,613,584	2,005,334	2,003,405	2,324,100	2,315,475	2,527,975	2,397,002
TOTAL REVENUES	**4,229,924**	**4,505,132**	**4,192,520**	**4,307,170**	**1,902,438**	**5,057,952**	**1,627,743**	**6,967,803**	**2,016,731**	**5,724,189**	**2,334,790**	**4,707,320**	**2,538,067**	**3,262,070**
Total Levy Change			-30%	41%	25%	16%	25%	0%	24%	0%	16%	0%	9%	-5%
EXPENDITURES														
2021 - Glen/Amlee/Manitou **(FUND 407)**	279,572	1,604,391	109,987	368	-	-	-	-	-	-	-	-	-	-
2020 - Woodside **(FUND 408)**	439,296	70,937	2,053	-	-	-	-	-	-	-	-	-	-	-
2023 - Strawberry **(FUND 409)**	261,432	217,736	286,390	2,294,246	-	-	-	-	-	-	-	-	-	-
2020 - Islands **(FUND 410)**	630,817	70,152	10,033	1,200	-	-	-	-	-	-	-	-	-	-
2021 - Lafayette Avenue **(FUND 411)**	304	-	-	44,179	-	-	-	-	-	-	-	-	-	-
2022 - Smithtown Ponds **(FUND 412)** - bond eligible portion	39,249	90,770	364,728	364,286	-	-	-	-	-	-	-	-	-	-
2021 - Mill & Overlay **(FUND 413)**	39,007	1,817,770	22,253	1,507	-	-	-	-	-	-	-	-	-	-
2023 -Birch Bluff Rd **(FUND 414)**	-	121,534	344,733	3,158,933	-	-	-	-	-	-	-	-	-	-
2023 - Galpin Lake Road/Trail **(FUND 415)**	-	3,735	5,979	-	-	-	-	-	-	-	-	-	-	-
2022 - Mill & Overlay **(FUND 416)**	-	649	649,197	9,824	-	-	-	-	-	-	-	-	-	-
2022 - Mill Street Trail **(Fund 417)**	-	-	300	9,333	-	-	-	-	-	-	-	-	-	-
2022 - Eureka Road North **(Fund 418)**	-	-	-	34,587	-	-	-	-	-	-	-	-	-	-
2021 - Minnetonka Blvd & St. Albans Rd (with Greenwood) **(FUND 404)**	-	93,166	-	-	-	-	-	-	-	-	-	-	-	-
Total Initial Costs (may also be included in bonding)	1,689,677	4,090,840	1,795,653	5,918,463	-	-	-	-	-	-	-	-	-	-
CIP Street Program: (bonded and non-bonded)	-			6,948,353	771,750	3,865,425	-	5,525,145	-	3,709,713	-	2,381,413	-	855,170
Deduct Street Costs Included Above				(5,918,463)	-	-	-	-	-	-	-	-	-	-
Total CIP Street Program (bonded and non-bonded)	-	-	-	1,029,890	771,750	3,865,425	-	5,525,145	-	3,709,713	-	2,381,413	-	855,170
Debt Service - 2020 Bonds	-	31,091	222,362	220,462	218,562	216,662	214,762	217,837	215,887	218,912	216,912	214,912	212,912	215,887
Debt Service - 2021 Bonds	-	-	35,856	299,235	296,585	293,935	291,285	293,610	290,910	293,185	290,435	292,520	289,300	290,768
Debt Service - 2022 Bonds	-	-	-	101,572	191,496	272,941	272,446	271,735	270,809	269,667	268,310	271,630	269,626	272,299
Debt Service - 2023 Bonds	-	-	-	-	142,336	257,700	257,600	252,400	252,100	251,600	250,900	250,000	244,000	242,900
Debt Service - 2024 Bonds	-	-	-	-	-	61,927	61,927	61,927	61,927	61,927	61,927	61,927	61,927	61,927
Debt Service - 2025 Bonds	-	-	-	-	-	-	300,883	300,883	300,883	300,883	300,883	300,883	300,883	300,883
Debt Service - 2026 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service - 2027 Bonds	-	-	-	-	-	-	-	-	364,417	364,417	364,417	364,417	364,417	364,417
Debt Service - 2028 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service - 2029 Bonds	-	-	-	-	-	-	-	-	-	-	297,677	297,677	297,677	297,677
Debt Service - 2030 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service - 2031 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	191,091	191,091
Debt Service - 2032 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service - 2033 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service - 2034 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service - 2035 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service - 2036 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service - 2037 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Debt Service	-	31,091	258,218	621,269	848,979	1,103,165	1,398,903	1,398,392	1,756,933	1,760,591	2,051,461	2,053,966	2,231,833	2,237,849

STREET IMPROVEMENT FUND
Fund: 404 - Street Improvement Fund

Bond Interest Rate 5.00%
Bond Duration (Years) 20

	Actual 2020	Actual 2021	Actual 2022	Budget 2023	Budget 2024	Budget 2025	Budget 2026	Budget 2027	Budget 2028	Budget 2029	Budget 2030	Budget 2031	Budget 2032	Budget 2033
Street Sign Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Chip Seal/Replay/Crack Seal	79,078	51,198	197,508	300,000	305,000	310,000	315,000	320,000	325,000	330,000	335,000	340,000	345,000	350,000
Debt Service - Debt Service Fees			3,000											
Transfers out - Badger Park Phase 2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	1,812,794	4,173,129	2,254,379	7,869,622	1,925,729	5,278,590	1,713,903	7,243,537	2,081,933	5,800,304	2,386,461	4,775,379	2,576,833	3,443,019
Revenues Over/(Under) Expenditures	2,417,130	332,003	1,938,141	(3,562,452)	(23,291)	(220,638)	(86,160)	(275,734)	(65,202)	(76,115)	(51,671)	(68,059)	(38,766)	(180,949)
Beginning Fund Balance	1,760,420	4,177,550	4,509,493	6,447,634	2,885,182	2,861,891	2,641,253	2,555,093	2,279,359	2,214,157	2,138,042	2,086,371	2,018,312	1,979,547
Ending Fund Balance	4,177,550	4,509,553	6,447,634	2,885,182	2,861,891	2,641,253	2,555,093	2,279,359	2,214,157	2,138,042	2,086,371	2,018,312	1,979,547	1,798,598
Capital Projects	4,139,494	4,246,680	5,930,729											
Debt Service	38,059	262,813	516,906											
	4,177,553	4,509,493	6,447,635	-	-	-	-	-	-	-	-	-	-	-
CIP Street Program Detail:														
	Lake Mary Outlet	Glen Amlee Manitou	Shorewood Oaks Drainage	Strawberry Lane Recon	Mill Street Trail (ROW)	2025 Mill & Overlay		Galpin Lake Rd/Trail		Grant Lorenz Channel		Edgewood		2033 Mill & Overlay
CIP Street Program: Project #1	558,000	3,578,042	217,300	5,062,129	165,375	700,363		2,610,123		323,633		3,056,241		957,790
Less: Water portion of CIP Street Program	-	(645,770)	-	(659,459)	-	(121,551)	-	(605,085)	-	-	-	(938,554)		(102,620)
Less: Sanitary Sewer portion of CIP Street Program	-	(74,123)	-	(126,974)	-		-	-	-	-	-	(271,482)		-
Less: Storm Water portion of CIP Street Program	(558,000)	(729,700)	(217,300)	(1,841,692)	-	-		(471,714)	-	(323,633)	-	(240,456)		-
Streets portion of CIP Street Program	-	2,128,449	-	2,434,004	165,375	578,812	-	1,533,324	-	-	-	1,605,749	-	855,170
Less: Street Reconstruction Bonds - Ineligible Costs		(144,589)		(134,001)				(819,118)				-		
Street Reconstruction Bonds - Eligible Costs	-	1,983,860	-	2,300,003	165,375	578,812	-	714,206	-	-	-	1,605,749	-	855,170
Storm Water - Eligible Costs				-								-		
Total - Eligible Costs	-	1,983,860	-	2,300,003	165,375	578,812	-	714,206	-	-	-	1,605,749	-	855,170
	Beverly Drive Wetland	Sweetwater Curve Watermain	Grant Street Drainage	Strawberry Ct	2024 Mill & Overlay	Eureka Rd		Chaska Road Trail		Grant Lorenz Reclaim		2031 Mill & Overlay		
CIP Street Program: Project #2	310,000	270,000	430,000	470,052	749,700	1,964,837		893,397		2,172,161		868,744	-	-
Less: Water portion of CIP Street Program	-	(270,000)	-	(203,608)	(33,075) -			-		(703,550)		(93,080)	-	-
Less: Sanitary Sewer portion of CIP Street Program	-		-	(10,161)	-	(135,442)		-		(164,631)		-	-	-
Less: Storm Water portion of CIP Street Program	(310,000)		(430,000)	-	(110,250)	(319,736)		-		(170,259)		-	-	-
Streets portion of CIP Street Program	-	-	-	256,283	606,375	1,509,659	-	893,397	-	1,133,721	-	775,664	-	-
Less: Street Reconstruction Bonds - Ineligible Costs				-		(115,763)	-			-				
Street Reconstruction Bonds - Eligible Costs	-	-	-	256,283	606,375	1,393,896	-	893,397	-	1,133,721	-	775,664	-	-
Storm Water - Eligible Costs							-			-				
Total - Eligible Costs	-	-	-	256,283	606,375	1,393,896	-	893,397	-	1,133,721	-	775,664	-	-
	Enchanted & Shady Islands	2021 Mill & Overlay	Smithtown Pond/Freeman Park Outlet	Peach Circle	Smithtown Rd Curb & Drainage	Mill Street Trail Construction		Noble Road Reclaim		2029 Mill & Overlay				
CIP Street Program: Project #3	1,161,140	2,160,000	1,942,000	626,320	275,625	3,426,570		681,164	-	724,657		-	-	-
Less: Water portion of CIP Street Program	-	-	-	(169,373)	-	(2,546,775)	-	-	-	(21,107)	-	-	-	-
Less: Sanitary Sewer portion of CIP Street Program	(210,000)		-	(6,734)	-	-	-	-	-	-	-	-	-	-
Less: Storm Water portion of CIP Street Program	(120,000)		(1,942,000)	(73,347)	(275,625)	-	-	(89,340)	-	-	-	-	-	-
Streets portion of CIP Street Program	831,140	2,160,000	-	376,866	-	879,795	-	591,824	-	703,550	-	-	-	-
Less: Street Reconstruction Bonds - Ineligible Costs		(60,000)		(29,278)										
Street Reconstruction Bonds - Eligible Costs	831,140	2,100,000	-	347,588	-	879,795	-	591,824	-	703,550	-	-	-	-
Storm Water - Eligible Costs	120,000		582,000	-										
Total - Eligible Costs	951,140	2,100,000	582,000	347,588	-	879,795	-	591,824	-	703,550	-	-	-	-

STREET IMPROVEMENT FUND
Fund: 404 - Street Improvement Fund

Bond Interest Rate	5.00%
Bond Duration (Years)	20

	Actual 2020	Actual 2021	Actual 2022	Budget 2023	Budget 2024	Budget 2025	Budget 2026	Budget 2027	Budget 2028	Budget 2029	Budget 2030	Budget 2031	Budget 2032	Budget 2033
	Woodside	Mill & Overlay Drainage Improv.	Stream Restoration ıithtown/Freem	Strawberry (ROW)		Vine Ridge Road Watermain		Noble Road Recon		Vinehill RD Improv w/Minnetonka				
CIP Street Program: Project #4	1,020,000	100,000	-	150,000	-	1,888,086	-	3,175,371	-	1,872,442	-	-	-	-
Less: Water portion of CIP Street Program	(649,740)	-	-	-	-	(871,692)	-	(524,552)	-	-	-	-	-	-
Less: Sanitary Sewer portion of CIP Street Program	(34,000)	-	-	-	-	(52,093)	-	(223,349)	-	-	-	-	-	-
Less: Storm Water portion of CIP Street Program	-	(100,000)	-	-	-	(67,142)	-	(686,639)	-	-	-	-	-	-
Streets portion of CIP Street Program	336,260	-	-	150,000	-	897,159	-	1,740,831	-	1,872,442	-	-	-	-
Less: Street Reconstruction Bonds - Ineligible Costs								(164,584)						
Street Reconstruction Bonds - Eligible Costs	336,260	-	-	150,000	-	897,159	-	1,576,247	-	1,872,442	-	-	-	-
Storm Water - Eligible Costs								-						
Total - Eligible Costs	336,260	-	-	150,000	-	897,159	-	1,576,247	-	1,872,442	-	-	-	-
	Lafayette Avenue		Smithtown Pond Trail Connection	Birch Bluff				Noble Rd Channel Widening						
CIP Street Program: Project #5	255,700		43,000	5,536,380		-	-	293,545	-	-		-	-	-
Less: Water portion of CIP Street Program	(102,194)	-	-	(941,280)	-	-	-	-	-	-		-	-	-
Less: Sanitary Sewer portion of CIP Street Program	(109,023)	-	-	(235,320)	-	-	-	-	-	-		-	-	-
Less: Storm Water portion of CIP Street Program	-	-	-	(734,580)		-	-	(293,545)	-	-		-	-	-
Streets portion of CIP Street Program	44,483	-	43,000	3,625,200	-	-	-	-	-	-	-	-	-	-
Less: Street Reconstruction Bonds - Ineligible Costs			(43,000)	(189,740)										
Street Reconstruction Bonds - Eligible Costs	44,483	-	-	3,435,460	-	-	-	-	-	-	-	-	-	-
Storm Water - Eligible Costs				-										
Total - Eligible Costs	44,483	-	-	3,435,460	-	-	-	-	-	-	-	-	-	-
			Shorewood Lane Ravine	Badger Park Watermain				2027 Mill & Overlay						
CIP Street Program: Project #6			250,000	63,600	-	-	-	842,346	-	-	-	-	-	-
Less: Water portion of CIP Street Program	-	-	-	(63,600)	-	-	-	(76,577)	-	-	-	-	-	-
Less: Sanitary Sewer portion of CIP Street Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Storm Water portion of CIP Street Program			(250,000)	-	-	-	-	-	-	-	-	-	-	-
Streets portion of CIP Street Program	-	-	-	-	-	-	-	765,769	-	-	-	-	-	-
Less: Street Reconstruction Bonds - Ineligible Costs														
Street Reconstruction Bonds - Eligible Costs	-	-	-	-	-	-	-	765,769	-	-	-	-	-	-
Storm Water - Eligible Costs														
Total - Eligible Costs	-	-	-	-	-	-	-	765,769	-	-	-	-	-	-
			2022 Mill & Overlay	St. Albans Bay Road										
CIP Street Program: Project #7			752,500	106,000	-	-	-	-	-	-	-	-	-	-
Less: Water portion of CIP Street Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Sanitary Sewer portion of CIP Street Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Storm Water portion of CIP Street Program			-	-	-	-	-	-	-	-	-	-	-	-
Streets portion of CIP Street Program	-	-	752,500	106,000	-	-	-	-	-	-	-	-	-	-
Less: Street Reconstruction Bonds - Ineligible Costs														
Street Reconstruction Bonds - Eligible Costs	-	-	752,500	106,000	-	-	-	-	-	-	-	-	-	-
Storm Water - Eligible Costs														
Total - Eligible Costs	-	-	752,500	106,000	-	-	-	-	-	-	-	-	-	-

STREET IMPROVEMENT FUND
Fund: 404 - Street Improvement Fund

Bond Interest Rate	5.00%
Bond Duration (Years)	20

	Actual 2020	Actual 2021	Actual 2022	Budget 2023	Budget 2024	Budget 2025	Budget 2026	Budget 2027	Budget 2028	Budget 2029	Budget 2030	Budget 2031	Budget 2032	Budget 2033
CIP Street Program: Project #8	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Water portion of CIP Street Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Sanitary Sewer portion of CIP Street Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Storm Water portion of CIP Street Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Streets portion of CIP Street Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Street Reconstruction Bonds - Ineligible Costs					-									
Street Reconstruction Bonds - Eligible Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Storm Water - Eligible Costs	-													
Total - Eligible Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CIP Street Program: Project #9	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Water portion of CIP Street Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Sanitary Sewer portion of CIP Street Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Storm Water portion of CIP Street Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Streets portion of CIP Street Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Street Reconstruction Bonds - Ineligible Costs					-									
Street Reconstruction Bonds - Eligible Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Storm Water - Eligible Costs	-													
Total - Eligible Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CIP Street Program: TOTAL	3,304,840	6,108,042	3,634,800	12,014,481	1,190,700	7,979,856	-	8,495,946	-	5,092,893	-	3,924,985	-	957,790
Less: Water portion of CIP Street Program	(751,934)	(915,770)	-	(2,037,320)	(33,075)	(3,540,018)	-	(1,206,214)	-	(724,657)	-	(1,031,634)	-	(102,620)
Less: Sanitary Sewer portion of CIP Street Program	(353,023)	(74,123)	-	(379,189)	-	(187,535)	-	(223,349)	-	(164,631)	-	(271,482)	-	-
Less: Storm Water portion of CIP Street Program	(988,000)	(829,700)	(2,839,300)	(2,649,619)	(385,875)	(386,878)	-	(1,541,238)	-	(493,892)	-	(240,456)	-	-
Total Streets portion of CIP Street Program	1,211,883	4,288,449	795,500	6,948,353	771,750	3,865,425	-	5,525,145	-	3,709,713	-	2,381,413	-	855,170
Less: Street Reconstruction Bonds - Ineligible Costs	-	(204,589)	(43,000)	(353,019)	-	(115,763)	-	(983,702)	-	-	-	-	-	-
Street Reconstruction Bonds - Eligible Costs	1,211,883	4,083,860	752,500	6,595,334	771,750	3,749,662	-	4,541,443	-	3,709,713	-	2,381,413	-	855,170
Storm Water - Eligible Costs	120,000	-	582,000	-	-	-	-	-	-	-	-	-	-	-
Total - Eligible Costs	1,331,883	4,083,860	1,334,500	6,595,334	771,750	3,749,662	-	4,541,443	-	3,709,713	-	2,381,413	-	855,170
Shift Strawberry Ln/Ct; Peach Circle (bonds issued in late 2022)			3,067,153	(3,067,153)										
Bond Amount		4,083,860	4,401,653	3,528,181	771,750	3,749,662	-	4,541,443	-	3,709,713	-	2,381,413	-	855,170

MSA STREET CONSTRUCTION FUND
Fund: 405 - MSA Capital Outlay

	Actual 2020	Actual 2021	Actual 2022	YTD & Est. 2023 8/1/2023	Budget 2024	Budget 2025	Budget 2026	Budget 2027	Budget 2028	Budget 2029	Budget 2030	Budget 2031	Budget 2032	Budget 2033
REVENUES														
Interest Earnings	1,558	(323)	192	193	194	195	196	197	198	199	200	201	202	203
MSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in - Budget	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in - Excess Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	1,558	(323)	192	193	194	195	196	197	198	199	200	201	202	203
EXPENDITURES														
Other Improvements	-	99,255	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	-	99,255	-	-	-	-	-	-	-	-	-	-	-	-
Revenues Over/(Under) Expenditures	1,558	(99,578)	192	193	194	195	196	197	198	199	200	201	202	203
Beginning Fund Balance	136,478	138,036	38,458	38,650	38,844	39,038	39,233	39,429	39,626	39,824	40,024	40,224	40,425	40,627
Ending Fund Balance	138,036	38,458	38,650	38,844	39,038	39,233	39,429	39,626	39,824	40,024	40,224	40,425	40,627	40,830

$100,000 included in 2021 for City's share of Hwy 7/Old Market Rd signal

TRAIL CONSTRUCTION FUND
Fund: 406 - Trail Capital Outlay

	Actual 2020	Actual 2021	Actual 2022	YTD & Est. 2023 8/1/2023	Budget 2024	Budget 2025	Budget 2026	Budget 2027	Budget 2028	Budget 2029	Budget 2030	Budget 2031	Budget 2032	Budget 2033
REVENUES														
Interest Earnings	4	-	2	2	2	2	2	2	2	2	2	2	2	2
Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in - Budget	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in - Excess Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	**4**	**-**	**2**	**2**	**2**	**2**	**2**	**2**	**2**	**2**	**2**	**2**	**2**	**2**
EXPENDITURES														
Other Improvements (TO BE DETERMINED)	-	-	-		-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Revenues Over/(Under) Expenditures	4	-	2	2	2	2	2	2	2	2	2	2	2	2
Beginning Fund Balance	418	422	422	424	426	428	431	433	435	437	439	441	444	446
Ending Fund Balance	422	422	424	426	428	431	433	435	437	439	441	444	446	448

COMMUNITY INFRASTRUCTURE FUND
Fund: 450 - Community Infrastructure Capital Outlay

	Actual 2020	Actual 2021	Actual 2022	YTD & Est. 2023 8/1/2023	Budget 2024	Budget 2025	Budget 2026	Budget 2027	Budget 2028	Budget 2029	Budget 2030	Budget 2031	Budget 2032
REVENUES													
Interest Earnings	2,045	(652)	(86)	(86)	1,152	1,158	1,163	1,169	1,175	1,181	1,187	1,193	1,199
Grants	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous revenue	9,200	2,740	1,844	-	-	-	-	-	-	-	-	-	-
Sale of 22000 Stratford Place	-	-	-	-	-	-	-	-	-	-	-	-	-
Encroachment Agreement - Fisk	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in - Budget	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in - Excess Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	11,245	2,088	1,758	(86)	1,152	1,158	1,163	1,169	1,175	1,181	1,187	1,193	1,199
EXPENDITURES													
Public Works Roof	185,103	-	-	-	-	-	-	-	-	-	-	-	-
Other Improvements	9,880	2,060	1,844	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	194,983	2,060	1,844	-	-	-	-	-	-	-	-	-	-
Revenues Over/(Under) Expenditures	(183,738)	28	(86)	(86)	1,152	1,158	1,163	1,169	1,175	1,181	1,187	1,193	1,199
Beginning Fund Balance	414,248	230,510	230,538	230,452	230,366	231,518	232,675	233,839	235,008	236,183	237,364	238,551	239,744
Ending Fund Balance	230,510	230,538	230,452	230,366	231,518	232,675	233,839	235,008	236,183	237,364	238,551	239,744	240,942
Land Held For Resale	150,068	150,068	150,068	150,068	150,068	150,068	150,068	150,068	150,068	150,068	150,068	150,068	150,068
Fund Balance, Excluding Land Held For Resale	80,442	80,470	80,384	80,298	81,450	82,607	83,771	84,940	86,115	87,296	88,483	89,676	90,874