THE CITY OF SOUTHGATE, MICHIGAN

RESPONSE TO REQUEST FOR QUALIFICATIONS REAL ESTATE AGENT SERVICES FOR C-2 PROPERTY SALE

MAY 10, 2023

Prepared By:

Bruce D. Baja Director of Retail Division Vice President / Principal bbaja@signatureassociates.com

(248) 799-3177 (o)

(313) 492-0957 (c)

Justin W. Gaffrey

Senior Associate

igaffrey@signatureassociates.com

(248) 799-3143 (o)

(734) 341-9950 (c)



One Towne Square, Suite 1200 Southfield, Michigan 48076

Prepared For:

Daniel Marsh City of Southgate (734) 258-3021 dmarsh@southgatemi.gov May 10, 2023

Daniel Marsh City of Southgate dmarsh@southgatemi.gov

Re: Response to Request for Qualifications – Real Estate Agent Services for C-2 Property Sale

Dear Mr. Marsh:

We are very excited to have this opportunity to submit to you this Response to your Request for Qualifications – Real Estate Agent Services for C-2 Property Sale.

First, I'd like to start out by saying thank you for this opportunity. As you may know, Signature Associates has been involved with numerous brokerage assignments serving many clients in the City of Southgate.

Secondly, we are the most qualified brokerage company to handle this property on the City of Southgate's behalf. Signature completes, year in and year out, in excess of 40% of all commercial real estate transactions in the entire Southeast Michigan marketplace. That should not go unnoticed. It represents in excess of 30 million square feet of property transactions (office, medical, industrial, retail and commercial) and sales above 2,000 acres per year.

The following response demonstrates our excellent reputation within the business and real estate community, successful track record of completed municipal projects, and knowledge of the local real estate markets, putting us in the best position to help the City of Southgate successfully complete the sale of the 0.66 acre vacant lot on Northline Road.

We understand the importance to the City of Southgate of finding the highest and best use for the vacant land on Northline Road. We will reach out to developers and companies who may have a potential interest in the site.

Please review the contents of this Response to RFQ at your convenience. Our team looks forward to discussing this with you personally at the appropriate time.

Sincerely,

THE SIGNATURE TEAM

Bruce D. Baja

Director of Retail Division Vice President / Principal

Senior Associate

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- Bio of Bruce D. Baja
- ➢ Bio of Justin Gaffrey
- Previous Customers Including Case Studies / Sample Listings / References
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 - 3) 15261 Trenton Rd., Southgate

COMPANY BACKGROUND

Years of Experience: Established in 1989, Signature is the largest volume full-service commercial real estate firm in the Midwest region. With our headquarters in Southfield, Michigan, we also have eight offices throughout Michigan and Northern Ohio.



1989

Founded in Southfield, MI

Establishes Industrial & Land Divisions



1990-1999

Establishes
Office, Retail
Property/Asset
Management &
Investment
Divisions

Joins ONCOR International

Signature Celebrates 10 Years



2000-2009

Establishes Offices in Grand Rapids, MI Kalamazoo, MI Muskegon, MI Toledo, OH

EstablishesAdvisory Services
Division

Lansing, MI

Joins Cushman & Wakefield Alliance

Signature Celebrates 20 Years



2010-2019

Establishes Offices inHolland, MI
Detroit, MI

Joins TCN Worldwide

Proud to be a:
Best & Brightest
Companies to Work
Cool Places to Work
Top Workplaces

Signature Celebrates 30 Years

2020-2023

2021 Record Year: Number of Transactions, Square Footage & Transaction Volume

2022 Record Year: Transaction Volume

Proud to be a:
Best & Brightest
Companies to Work
Cool Places to Work
Top Workplaces

Experience with commercial real estate sales: Signature Associates consistently maintains 42% of the market share. In 2022, Signature completed more than 1,381 transactions totaling 32.9 million square feet and 2,114 acres with a total value of \$1.8 billion.

During the last 10 years, in the Western Wayne market, Signature has completed 1,691 transactions totaling 44.1 million square feet and 2,394 acres valued at \$1.6 billion. Our dominant presence in the downriver market ensures you will get a shot at every possible deal available.

Signature's Advisory and Management Services team regularly perform comprehensive construction management services for projects totaling over \$60 million and manage more than 10.7 million square feet of commercial space for our third-party clients, making us the largest locally owned third-party property management firm in the market.

Required Certification/Licensing: Certificate of Liability Insurance (next page)

Location of Business: Signature Associates, Inc., a privately held, full-service commercial real

estate firm

Headquarters Address:

One Towne Square, Suite 1200 Southfield, Michigan 48076

(248) 948-9000

www.signatureassociates.com

Awards:

The following are a few samples of awards and recognition that Signature has received over the past several years:

Michigan's Best in Business Award	Corp Magazine			
Commercial Real Estate Hall of Fame	Midwest Real Estate News			
Largest Commercial and Industrial Brokerage Firm	Crain's Detroit Business			
Michigan and Northwest Ohio Power Broker	CoStar Group			
Top Midwest Brokers	Midwest Real Estate News			
Leading Office Leases	Crain's Detroit Business			
Leading Industrial Leases	Crain's Detroit Business			
Leading Real Estate Sales	Crain's Detroit Business			
Top Workplace	The Detroit Free Press			
Cool Places to Work in Michigan	Crain's Detroit Business			
Best & Brightest Companies to Work For	National Association for Business			

CERTIFICATE OF LIABILITY INSURANCE



CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY) 7/25/2022

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).							atement on			
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George B. Ford Agency, Inc. 39500 High Pointe Blvd., #400			PHONE (A/C, No, Ext): 248-348-8200 FAX (A/C, No): 248-675-2218							
Novi MI 48375					E-MAIL ADDRESS: certificates@fdigroup.com					
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SELECT EXCLUSIVE CLIENTS



SELECT EXCLUSIVE CLIENTS





















































FULL-SERVICE COMMERCIAL REAL ESTATE

Brokerage Services | Tenant Representation | Investment Sales | Business Sales | Valuation Advisory & Management Services | Consulting | Market Research | Marketing

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CONNECT WITH US:









MEMBER

QUALIFICATIONS AND EXPERIENCE



BRUCE D. BAJA

Director of Retail Division | Vice President | Principal

bbaja@signatureassociates.com Direct: (248) 799 3177 | Mobile: (313) 492 0957

EXPERIENCE

As the founder and Director of the Retail Division, as well as a Vice President and Principal of Signature Associates, Bruce specializes in representing national and regional retailers, landlords, developers, and investors in the sale and leasing of freestanding properties, all types of shopping centers, multi-parcel land assemblages, investment sales, and development opportunities.

With more than 25 years of experience in the industry, Bruce has been involved in all aspects of the real estate transaction and has lengthy relationships with many national retailers such as Panera Bread, with whom he has worked for almost 20 years, assisting the brand with their growth across Michigan. The length of his relationships is a tribute to the trust and faith his clients have in him. He has also become a specialist in designing rollout and expansion plans for existing retailers as well as those looking to enter the Michigan and Northern Ohio markets. He combines his extensive industry knowledge, relationships, earnest work ethic, creativity, and ultimate drive to succeed with Signature Associates' many resources, always striving to provide clients with precisely what they need.

PROFESSIONAL AFFILIATIONS AND EDUCATION

Bachelor of Business Administration in both Finance and Economics, University of Michigan CoStar Power Broker

Member, Southern Wayne County Chamber of Commerce

Member, Dearborn Chamber of Commerce

Member, International Council of Shopping Centers (ICSC)

Member, Commercial Board of Realtors (CBOR)

Member, Dearborn Country Club

Member, University of Michigan Alumni Association

Selected by Panera Bread as their 2020 Top National Broker Mother Bread winner

PARTIAL CLIENT LIST

- AAA
- Advance Auto Parts
- Allen Park DDA
- Applebee's Grill & Bar
- Aqua-Tots
- ATI Physical Therapy
- Banfield Pet Hospital
- BatteriesPlus+
- Black Rock Bar & Grill
- Caribou Coffee
- CarMax

- Del Taco
- Fifth Third Bank
- Ford Land
- Germack Pistachio Co
- Greenway Auto Wash
- Little Caesars
- Lum'ais
- Marshall Music
- McDonald's
- Mochi Dough
- MOD Pizza

- Nothing Bundt Cakes
- Olga's Kitchen
- Panera Bread
- Pei Wei
- Rocky Mountain Chocolate Factory
- Sola Salon Studios
- Skechers
- The NorthFace
- Westborn Market



JUSTIN W. GAFFREY
Senior Associate | Retail Division

jgaffrey@signatureassociates.com Direct: (248) 799 3143 | Mobile: (734) 341 9950

EXPERIENCE

Justin is a member of Signature Associates' Retail Division. His primary market area consists of the Southwest suburbs of Detroit. His ability to understand client's goals and formulate efficient strategies to achieve them allows him to uncover unique opportunities for his real estate clients. Prior to joining Signature, he spent six years as a Financial Advisor assisting his clients with all aspects of their finance.

PROFESSIONAL AFFILIATIONS AND EDUCATION

Graduate, University of Michigan Member, Southern Wayne County Chamber of Commerce Member, International Council of Shopping Centers Member, Commercial Board of Realtors (CBOR)

CLIENT LIST

- Atlas Oil
- Bank of America
- City of Wayne
- Del Taco
- Educational Services of America
- Fanatic-U
- Focus Business Solutions
- MOD Pizza
- MJC Company

- Modern Skate and Surf
- Monroe Bank and Trust
- Olga's Kitchen
- Public Service Credit Union
- Subway
- Tim Horton's
- Trillium Services
- Westland, Romulus, and Lincoln Park School Districts

EXAMPLES OF OTHER COMMERCIAL PROPERTIES SOLD

15032-15040 Fort St

SOLD

Southgate, MI 48195

Wayne



Sale Date Nov 22, 2022 Sale Price \$280,000 Price/SF \$71.03

Parcels 53-014-99-0011-001 Comp ID 6219059 Comp Status Research Complete

Type 2 Star Retail Year Built 1950; Renov 2020 GLA 3,942 SF Land Acres 0.31 AC Land SF 13,504 SF Zoning C2

Dix Hwy - Northline Road

SOLD

Southgate, MI 48195

Wayne



Sale Date Apr 29, 2022 Sale Price Not Disclosed

Parcels 53-009-03-0528-001 Comp ID 5980566 Comp Status Research Complete

Type 2 Star Land Land Acres 0.96 AC Land SF 41,818 SF Zoning C-2

13247 Dix Toledo Rd

SOLD

Southgate, MI 48195

Wayne

Recorded Seller Southgate Ventures Llc 21745 W 8 Mile Rd Detroit, MI 48075 (248) 350-2109 (p)

True Seller Southgate Ventures Llc 21745 W 8 Mile Rd Detroit, MI 48075 (248) 350-2109 (p)



Sale Date Dec 17, 2021 Sale Price \$125,000 Price/SF \$156.25

Parcels 53-009-03-0526-000 Comp ID 5829917 Comp Status Research Complete

Type 3 Star Retail Freestanding Year Built 1948; Renov 2005 GLA 800 SF

Land Acres 0.09 AC Land SF 3,920 SF

Zoning C-2 General Business





4 12700 Reeck Rd

SOLD

Southgate, MI 48195

Recorded Buyer VTI Minnesota, LLC

3333 Grant St Gary, IN 46408 (866) 270-0065 (p)

True Buyer Lloyd Verduyn

3333 Grant St Gary, IN 46408 (239) 220-2333 (p) Wayne

Recorded Seller Chaffee Realty, LLC

True Seller Charles Nalbandian

61370 Crown Point Dr Washington, MI 48094 (734) 665-0361 (p)



Sale Date Oct 28, 2021 Sale Price \$6,300,000 Price/SF \$57.33

Parcels 53-004-99-0017-002, 53-004-99-0017-003

Comp ID 5754663

Comp Status Research Complete

Type 3 Star Industrial Warehouse

Year Built 1972 RBA 109,881 SF Land Acres 8.84 AC

Land SF 385,070 SF

Zoning I-1

5 13757-13761 Dix Toledo Rd

SOLD

Southgate, MI 48195

Wayne

Recorded Seller SJ Lyle, LLC 18920 Superior

18920 Superior Southgate, MI 48195

True Seller Sally J. Lyle

18920 Superior St Southgate, MI 48195 (734) 281-7978 (p)



Sale Date Nov 9, 2020 Sale Price \$250,000 Price/SF \$71.43

Parcels 53-010-02-0244-000

Comp ID 5289415

Comp Status Research Complete - New Info

Type 2 Star Retail Freestanding

Year Built 1951 GLA 3,500 SF

Land Acres 0.20 AC

Land SF 8,712 SF

Zoning C-2

6 14791 Eureka Rd

SOLD

Southgate, MI 48195

Wayne

Recorded Seller 14791 Eureka Lic

15041 Burton St Oak Park, MI 48237

True Seller J & M Realty Co

15041 Burton St Oak Park, MI 48237 (248) 761-0545 (p)



Sale Date Oct 29, 2020 Sale Price \$522,000 Price/SF \$175.76

Parcels **53-026-99-0001-003** Comp ID **5277201**

Comp Status Research Complete - New Info

Type 3 Star Retail Fast Food

Year Built 1987 GLA 2,970 SF Land Acres 0.65 AC Land SF 28,314 SF

Zoning C-2





15755 Northline Rd

SOLD

Southgate, MI 48195

Recorded Buyer Reyna Holdings LLC

1166 McKinley St Wyandotte, MI 48192 (313) 415-6162 (p)

True Buyer Reyna Holdings LLC

1166 McKinley St Wyandotte, MI 48192 (313) 415-6162 (p)

Wayne

Recorded Seller Westminister Llc

12815 S Harbor Pointe Dr Traverse City, MI 49684 (248) 496-2679 (p)

True Seller Stockemer & Stockemer LLC

Rochester, MI 48308 (231) 941-2278 (p)

Sale Date Mar 19, 2020 Sale Price \$900,000 Price/SF \$109.06

Parcels 53-013-99-0002-001 Comp ID 5094625

Comp Status Research Complete

Type 3 Star Office Year Built 1979 RBA 8,252 SF Land Acres 2.31 AC Land SF 100,624 SF Zoning RO OFFICE

15975 Eureka Rd - 15975 Eureka Road

SOLD

Southgate, MI 48195

Wayne



Sale Date Jun 20, 2019 Sale Price \$260,000 Price/SF \$119.98

Parcels 53-021-02-0013-000 Comp ID 4797069

Comp Status Research Complete - New Info

Type 2 Star Office Year Built 1981 RBA 2,167 SF Land Acres 0.46 AC Land SF 20,038 SF Zoning C1

19295 Eureka Rd

SOLD

Southgate, MI 48195

Wayne



Sale Date Dec 12, 2018 Sale Price \$200,000 Price/SF \$102.20

Parcels 53-022-01-0029-001 Comp ID 4604210 Comp Status Research Complete

Type 2 Star Retail Year Built 1989; Renov 1995 GLA 1,957 SF Land Acres 0.19 AC Land SF 8,276 SF Zoning C-2





10 15261 Trenton Rd - 15261 Trenton Road

SOLD

Southgate, MI 48195

Recorded Buyer Downriver Community Feder-

al Credit U... 1262 Dix Hwy Lincoln Park, MI 48146 (800) 837-1080 (p)

True Buyer Downriver Community Feder-

al Credit U... 1262 Dix Hwy Lincoln Park, MI 48146 (800) 837-1080 (p)

Wayne

Recorded Seller 600 Trenton LLC

16701 Village Vizcaya PI Delray Beach, FL 33446



Sale Date Aug 8, 2018 Sale Price \$700,000

Price/AC Land \$217,392

Parcels 53-025-99-0009-709

Comp ID 4474630 Comp Status Research Complete

Type 2 Star Land Land Acres 3.22 AC

Land SF 140,263 SF Zoning C-2

Sale Condition Ground Lease (Leasehold)

11 Pennsylvania Rd

SOLD

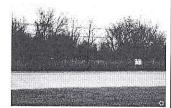
Southgate, MI 48195

Recorded Buyer Riverview Plaza Partners, LLC

Wayne

Recorded Seller Solo World Properties LLC

13725 Pennsylvania Rd Riverview, MI 48193



Sale Date Jun 6, 2016 Sale Price \$90,000 Price/AC Land \$195,648

Parcels 51-001-99-0001-711

Comp ID 3834732

Comp Status Research Complete - Closed By System

Type 2 Star Land Land Acres 0.46 AC Land SF 20,038 SF

Zoning C-2

12 14600 Pennsylvania Rd

SOLD

Southgate, MI 48195

Recorded Buyer Flemming Group Llc 797 Harrison St Canton, MI 48188

Wayne

Recorded Seller Richardson Richard P Jr & Karen



Sale Date Apr 18, 2016 Sale Price \$335,000 Price/SF \$67.00

Parcels **53-027-01-0002-300** Comp ID **3626439**

Comp Status Research Complete

Type 2 Star Office Year Built 1993 RBA 5,000 SF Land Acres 1.07 AC Land SF 46,609 SF Zoning RO-1





13 12801 Allen Rd

SOLD

SOLD

Southgate, MI 48195

Recorded Buyer Diamond Development Prop-

erties LLC 450 W 4th St Royal Oak, MI 48067

True Buyer American Landscape Man-

agement, Inc. 42400 Grand River Ave Novi, MI 48375 (248) 735-4800 (p)

Wayne

Recorded Seller Robert J Waldecker

12801 Allen Rd Southgate, MI 48195 (734) 783-3517 (p)

Recorded Seller Sandra Burbank

True Seller Robert J Waldecker

12801 Allen Rd Southgate, MI 48195 (734) 783-3517 (p)

Type 2 Star Retail Auto Dealership

GLA 3,200 SF Land Acres 2.44 AC Land SF 106,286 SF Zoning C-2



Comp ID 3114405 Comp Status Research Complete

Sale Date Sep 4, 2014 Sale Price \$205,000 Price/SF \$64.06

Parcels 53-004-01-0001-302

15060 Eureka Rd

Wayne

Recorded Seller Little Ceasar Entertainment

Southgate, MI 48195

Recorded Buyer Southgate Investment Group

LLC 18400 Tara Dr

Clinton Township, MI 48036

True Buyer Peter N. Zingas 18400 Tara Dr Clinton Township, MI 48036 (586) 954-2929 (p)

Type 2 Star Retail Freestanding

Year Built 1982; Renov 1994

GLA 12,014 SF Land Acres 2.51 AC Land SF 109,336 SF

Zoning C-1

Sale Date Apr 14, 2014 Sale Price \$650,000 Price/SF \$54.10

Parcels 53-011-99-0009-000,

53-011-99-0012-001, 53-011-99-0014-000

Comp ID 3023335

Comp Status Research Complete

16035-16215 Dix Toledo Rd - Southgate Crossing

SOLD

Southgate, MI 48195

Recorded Buyer TTK Southgate LLC

7362 Rafford Ln

West Bloomfield, MI 48322

Wayne

Recorded Seller Huntington Natl Bk

41 S High St

Columbus, OH 43215

True Seller Huntington Natl Bk

41 S High St

Columbus, OH 43215



Sale Date Jun 28, 2013 Sale Price \$600,000 Price/SF \$25.00

Parcels **53-022-99-0014-701** Comp ID **2814810**

Comp Status Research Complete

Type 3 Star Retail Freestanding (Strip Cen-

Year Built 2002

GLA 24,000 SF

Land Acres 3.38 AC Land SF 147,233 SF

Zoning C-2

Sale Condition REO Sale





16 14336 Eureka Rd - Payless Shoe Source

SOLD

Southgate, MI 48195

Recorded Buyer Vision Holdings Of Michigan

In 14336 Eureka Rd Southgate, MI 48195

True Buyer Samer Salami

24330 Ann Arbor Trl Dearborn Heights, MI 48127

(313) 220-1221 (p)

Wayne

Recorded Seller Hawkins R C & A J Trust 911

True Seller Hawkins R C & A J Trust 911



Sale Date Nov 16, 2012 Sale Price \$325,000 Price/SF \$74.71

Parcels 53-012-01-0141-002

Comp ID 2625947

Comp Status Research Complete

Type 1 Star Retail Freestanding

Year Built 1969

GLA 4,350 SF Land Acres 0.46 AC

Land SF 20,038 SF

Zoning C-2

12801 Allen Rd

SOLD

Southgate, MI 48195

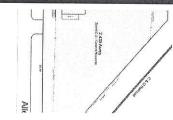
Recorded Buyer Robert J Waldecker

23145 Merriman Rd New Boston, MI 48164 (734) 782-2054 (p)

Wayne

Recorded Seller Burbank Sandra A

(734) 622-0052 (p)



Sale Date Jul 27, 2012 Sale Price \$150,000 Price/SF \$15.00

Parcels 53-004-01-0001-302 Comp ID 2851902 Comp Status Research Complete Type 2 Star Retail Garden Center

GLA 10,000 SF Land Acres 2.44 AC Land SF 106,286 SF Zoning C-2

18 12801 Allen Rd

SOLD

Southgate, MI 48195

Recorded Buyer Robert J Waldecker

12801 Allen Rd Southgate, MI 48195 (734) 783-3517 (p)

True Buyer Robert J Waldecker

12801 Allen Rd Southgate, MI 48195 (734) 783-3517 (p) Wayne

Recorded Seller Burbank Sandra A

7454 W Liberty Rd Ann Arbor, MI 48103 (734) 622-0052 (p)

True Seller Burbank Sandra A

7454 W Liberty Rd Ann Arbor, MI 48103 (734) 622-0052 (p)



Sale Date Jul 27, 2012 Sale Price \$150,000 Price/SF \$46.88

Parcels 53-004-01-0001-302 Comp ID 2565678 Comp Status Research Complete Type 2 Star Retail Auto Dealership

GLA 3,200 SF Land Acres 2.44 AC Land SF 106,286 SF Zoning C-2

Sale Condition Land Contract



19014 Eureka Rd

SOLD

SOLD

SOLD

Southgate, MI 48195

Recorded Buyer 11SG LLC

Sale Date May 16, 2012

Parcels **53-015-99-0064-000** Comp ID **2311102** Comp Status Research Complete

Sale Price \$200,000

Price/AC Land \$217,392

27085 Gratiot Ave Roseville, MI 48066

True Buyer Michigan Home Builders, Inc.

27085-27087 Gratiot Ave Roseville, MI 48066 (586) 872-2263 (p)

Wayne

Recorded Seller T & T Property Management

LLC 33 Hiram St

Lake Orion, MI 48360

True Seller Innovative Wealth Strategies

33 Hiram St

Lake Orion, MI 48360 (248) 391-8399 (p)

Type 2 Star Land Land Acres 0.92 AC Land SF 40,075 SF Zoning C-2



20 Pullman St Southgate, MI 48195

Recorded Buyer Fort One Stop LLC

13230 Fort St Southgate, MI 48195

True Buyer Houseein Chehade

13230 Fort St Southgate, MI 48195

Sale Date Mar 14, 2012

Sale Price Not Disclosed

Parcels 53-017-03-1294-302

Comp ID 2276830

Comp Status Research Complete

Wayne

Recorded Seller Mya's Inc 13230 Fort St

Southgate, MI 48195

True Seller Mya's Inc

13230 Fort St Southgate, MI 48195

Type 2 Star Land Land Acres 0.10 AC Land SF 4,559 SF Zoning Commercial

Sale Condition Distress Sale, Court Appointed Sale

21 13230 Fort St

Southgate, MI 48195

Wayne

Recorded Buyer Fort One Stop LLC

13230 Fort St Southgate, MI 48195

True Buyer Houseein Chehade

13230 Fort St Southgate, MI 48195

Recorded Seller Mya's Inc

13230 Fort St Southgate, MI 48195

True Seller Mya's Inc

13230 Fort St

Southgate, MI 48195

Sale Date Mar 14, 2012 Sale Price Not Disclosed

Parcels 53-017-02-0072-300

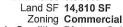
Comp ID 2276830

Comp Status Research Complete

Land Acres 0.34 AC

Sale Condition Distress Sale, Court Appointed Sale









15150 Fort St

SOLD

Southgate, MI 48195

Recorded Buyer 15150 Fort Street, LLC

13460 Fort St

Southgate, MI 48195

True Buyer Downriver Heart & Vascular

13460 Fort St Southgate, MI 48195 (734) 282-4800 (p)

Wayne

Recorded Seller ACG AAA Michigan

1 Auto Club Dr Dearborn, MI 48126



Sale Date Jun 24, 2011 Sale Price \$500,000 Price/SF \$59.85

Parcels 53-019-02-0288-000 Comp ID 2135404 Comp Status Research Complete

Type 2 Star Office RBA 8,354 SF Land Acres 0.54 AC Land SF 23,522 SF Zoning C-1

14523 Northline Rd - Woman Care/Downriver Surgical Center

SOLD

Southgate, MI 48195

Recorded Buyer A & A Medical Properties LLC

34405 W 12 Mile Rd Farmington Hills, MI 48331

True Buyer Urgent Care Management

34405 W 12 Mile Rd Farmington Hills, MI 48331 (248) 957-7999 (p)

Wayne

Recorded Seller Abraham Alberto Hodari Ir-

revocable M... 28505 Southfield Rd Lathrup Village, MI 48076

True Seller Women Care

28505 Southfield Rd Lathrup Village, MI 48076 (248) 569-7010 (p)



Sale Date Apr 7, 2011 Sale Price \$295,000 Price/SF \$61.20

Parcels **53-010-01-0001-000** Comp ID **2087311**

Comp Status Research Complete

Type 2 Star Office Year Built 1979 RBA 4,820 SF Land Acres 0.30 AC

Land SF 12,981 SF

24 15055 Allen Rd - 15055 Allen Road

SOLD

Southgate, MI 48195

Recorded Buyer Hanan H Khalil

8 Hampton Ct Dearborn, MI 48124 (313) 928-0697 (p)

True Buyer Hanan H Khalil

8 Hampton Ct Dearborn, MI 48124 (313) 928-0697 (p)

Wayne

Recorded Seller Ambrose J. Rouble Living

Trust 15055 Allen Rd Southgate, MI 48195

True Seller Ambrose J. Rouble

15055 Allen Rd Southgate, MI 48195 (734) 282-9533 (p)



Sale Date Jan 19, 2011 Sale Price Not Disclosed

Parcels 53-022-01-0019-000

Comp ID 2036308

Comp Status Research Complete

Type 3 Star Retail Day Care Center

Year Built 1979 GLA 2,918 SF Land Acres 1.26 AC Land SF 54,886 SF Zoning C-2 Sale Condition Land Contract





Reeck Rd - Vacant Land

SOLD

Southgate, MI 48195

Recorded Buyer TOM GASSO

17201 Northline Rd Southgate, MI 48195 (734) 283-4400 (p)

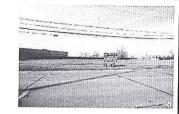
True Buyer TOM GASSO

17201 Northline Rd Southgate, MI 48195 (734) 283-4400 (p)

Wayne

Recorded Seller Masco Corporation

12955 Inkster Rd Livonia, MI 48150 (313) 274-7400 (p)



Sale Date May 28, 2008 Sale Price \$1,075,000 Price/AC Land \$89,583

Parcels **53-004-99-0017-706** Comp ID **1534307**

Comp Status Research Complete

Type 2 Star Land Land Acres 12.00 AC Land SF 522,720 SF Zoning M-1

13331 Reeck Rd - Library Network Bldg 26

SOLD

Southgate, MI 48195

Recorded Buyer Gupta-Southgate LLC

12701 S Telegraph Rd Taylor, MI 48180 (313) 389-9950 (p)

Wayne

Recorded Seller TLN Foundation 13331 Reeck Rd Southgate, MI 48195 (734) 281-3830 (p)

True Seller Library Network 41365-41367 Vincenti Ct Novi, MI 48375 (248) 536-3100 (p)



Sale Date Dec 12, 2007 Sale Price Not Disclosed

Parcels 53-013-99-0007-706 Comp ID 1448011 Comp Status Research Complete

Type 2 Star Office Year Built 1990 RBA 25,281 SF Land Acres 3.46 AC Land SF 150,718 SF Zoning Office

11800 Reeck Rd - DistriPlex One

SOLD

Southgate, MI 48195

Recorded Buyer AJM Packaging Corporation

4111 Andover Rd Bloomfield Hills, MI 48302 (248) 901-0040 (p)

Wayne

Recorded Seller Southgate-Reeck Rd Associ-

ates LLC

840 W Long Lake Rd Troy, MI 48098 (248) 879-2000 (p)



Sale Date May 1, 2006 Sale Price \$7,150,000 Price/SF \$25.09

Parcels 53-003-99-0005-002 Comp ID 1120112

Comp Status Research Complete

Type 3 Star Industrial Warehouse Year Built 1977; Renov 2005

RBA 285,000 SF Land Acres 7.50 AC Land SF 326,700 SF Zoning M-1, Southgate





28 14312 Pennsylvania Rd

SOLD

Southgate, MI 48195

Recorded Buyer Downriver Athletic Club, LLC

14312 Pennsylvania Rd Southgate, MI 48195 (248) 855-6500 (p)

Wayne

Recorded Seller Ali Shami

7000 Freda St Dearborn, MI 48126 (313) 582-8397 (p)



Rand McNally 4584-D5

Sale Date Feb 23, 2006 Sale Price \$370,000 Price/SF \$148.00

Parcels 53-028-99-0008-702 Comp ID 1112077 Comp Status Research Complete Type 3 Star Retail Freestanding
Year Built 1968; Renov 2005
GLA 2,500 SF
Land Acres 0.80 AC
Land SF 34,848 SF
Zoning C2, Southgate

29 1 Heritage PI - Heritage Place

SOLD

SOLD

Southgate, MI 48195

Recorded Buyer One Heritage Place, LLC

29548 Southfield Rd Southfield, MI 48076 (248) 557-3800 (p)

True Buyer Arie Leibovitz

29548 Southfield Rd Southfield, MI 48076 (248) 557-3800 (p)

Wayne

Recorded Seller QP Realty, LLC

2000 Town Center Southfield, MI 48075 (248) 213-2200 (p)



Rand McNally 4584-A2

Sale Date Jul 19, 2004 Sale Price \$4,025,000 Price/SF \$54.00 Actual Cap Rate 11.00%

Parcels 53-005-99-0001-708.

Recorded Buyer Co-op Services Credit Uniot

29550 5 Mile Rd

Livonia, MI 48151

(734) 522-3700 (p)

53-005-99-0001-711, 53-014-99-0003-020

Comp ID 918079

Southgate, MI 48195

Comp Status Research Complete

Type 3 Star Office Year Built 1987 RBA 74,541 SF Land Acres 6.86 AC Land SF 298,822 SF

Zoning C2, Southgate
Sale Condition 1031 Exchange

16225 Fort St - Co-op Services Credit Union

Wayne

Recorded Seller Welcome, LLC 15800 Eureka Rd Southgate, MI 48195 (734) 626-8778 (p)



Rand McNally 4584-F4

Sale Date Mar 16, 2004 Sale Price \$1,500,000 Price/AC Land \$318,472

Parcels 53-020-01-0396-000 Comp ID 914398 Comp Status Research Complete Type 2 Star Land Land Acres 4.71 AC Land SF 205,167 SF Zoning C-3, Southgate



31 1 Heritage PI - Heritage Place

SOLD

Southgate, MI 48195

Recorded Buyer A&N Investment Company

1307 Ford Ave Wyandotte, MI 48192 (734) 283-3222 (p) Wayne

Recorded Seller QP Realty, LLC

2000 Town Center Southfield, MI 48075 (248) 213-2200 (p)



Sale Date Nov 24, 2003 Sale Price \$900,000 Price/SF \$12.07

Parcels 53-005-99-0001-708,

53-005-99-0001-711, 53-014-99-0003-020

Comp ID 887529 Comp Status Research Complete Type 3 Star Office Year Built 1987 RBA 74,541 SF Land Acres 6.86 AC Land SF 298,822 SF

Zoning C2, Southgate

32 14801 Dix Toledo Rd - Barczak's Gate House

SOLD

Southgate, MI 48195

Recorded Buyer **Melton Motors, Inc.** 15100 Eureka Rd

Southgate, MI 48195 (734) 283-2600 (p)

Wayne

Recorded Seller Wyandotte Party Pantry

1932 Ford Ave Wyandotte, MI 48192 (734) 285-3333 (p)



Rand McNally 4584-B3

Sale Date May 30, 2003 Sale Price \$485,000 Price/SF \$57.26

Parcels 53-001-06-1153-000,

53-011-99-0002-000, 53-011-99-0003-000

Comp ID 842828

Comp Status Research Complete

Type 1 Star Retail Freestanding

Year Built 1963
GLA 8,470 SF
Land Acres 1.65 AC
Land SF 71,874 SF

Zoning C-2, Southgate

33 19276 Eureka Rd - Vacant Land

ACTIVE

Southgate, MI 48195

Listing Broker Signature Associates

One Towne Sq, Suite 1200 Southfield, MI 48076 (248) 948-9000 (p) Wayne

Justin Gaffrey (248) 799-3143 (p)



Price \$350,000 On Market 168 Days Status Active

Parcels 53-015-02-0056-000, 53-015-02-0057-000

Sale Type Investment
Type 2 Star Land
Land Acres 0.93 AC
Land SF 40,511 SF
Zoning C-2





19218-19246 Eureka Rd

ACTIVE

Southgate, MI 48195

Listing Broker Signature Associates One Towne Sq, Suite 1200

Southfield, MI 48076 (248) 948-9000 (p)

Wayne

Justin Gaffrey (248) 799-3143 (p)



Price \$300,000 Price/SF \$84.53 On Market 168 Days Status Active

Parcels 53-015-02-0058-301

Sale Type Owner User

Type 2 Star Retail Freestanding Year Built 1946; Renov 1957 GLA 3,549 SF

Land Acres 0.31 AC Land SF 13,504 SF Zoning C-2, Southgate Conditions Lease Option

35 15010 Fort St **ACTIVE**

Southgate, MI 48195

Listing Broker Signature Associates One Towne Sq, Suite 1200

Southfield, MI 48076 (248) 948-9000 (p)

Wayne

Justin Gaffrey (248) 799-3143 (p)



Price \$295,000 Price/SF \$124.16 On Market 214 Days Status Active

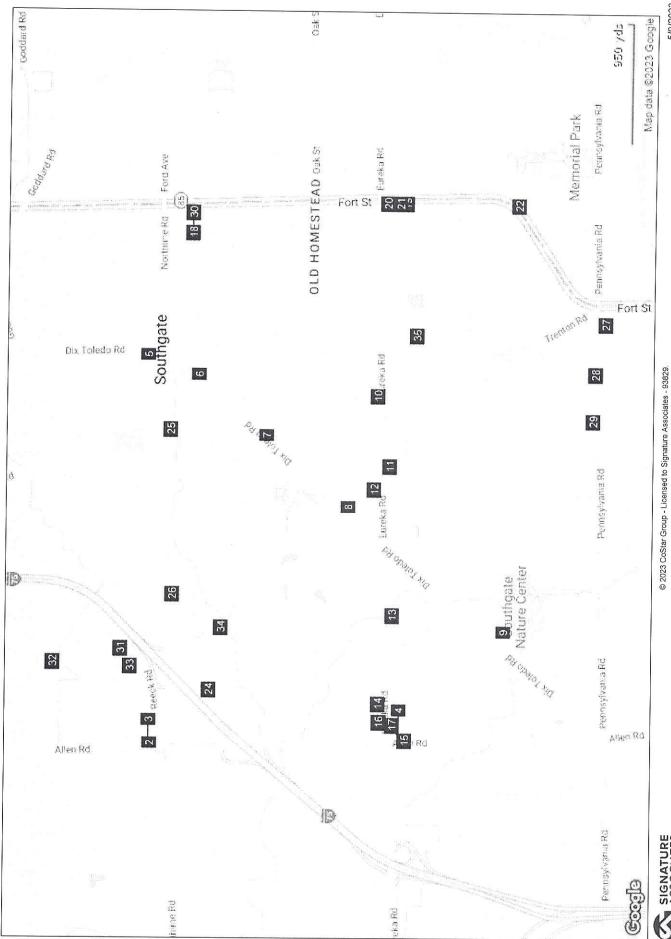
Parcels 53-019-01-0052-001

Sale Type Investment or Owner User Type 3 Star Retail Freestanding Year Built 1965; Renov 2010 GLA 2,376 SF

Land Acres 0.08 AC Land SF 3,485 SF Zoning C-2









PREVIOUS CUSTOMERS INCLUDING CASE STUDIES

SAMPLE LISTINGS

REFERENCES



14791 Eureka Road Southgate, Michigan

The owner (contact information below) of a closed Popeye's at 14791 Eureka, Southgate hired Signature Associates to sell the property. Signature found a Dunkin Donut franchisee to purchase the property. It currently operates as a Dunkin/BaskinRobbins.

Seller:

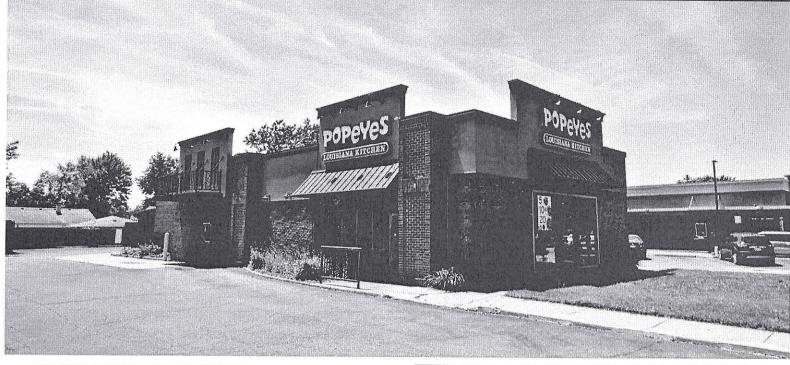
Joseph Nusbaum (248) 761-0545 (p) (248) 967-3259 (m) joseph.nusbaum@msn.com

14791 EUREKA ROAD SOUTHGATE, MICHIGAN

RETAIL FOR SALE OR LEASE 2,970 Square Feet Available



POPEYES



PROPERTY FEATURES

- 2,970 available square feet
- Zoned C-2
- 32 parking spaces
- Lease Rate: \$25.00/sq.ft. NNN
- Sale Price: TBD

Comments: Rare opportunity to lease/buy restaurant with drive-thru on main road. McDonald's, Burger King, and many other national retailers nearby.



For more information, please contact:

JUSTIN GAFFREY (248) 799 3143 jgaffrey@signatureassociates.com STEVE GORDON (248) 948 0101 sgordon@signatureassociates.com SIGNATURE ASSOCIATES One Towne Square, Suite 1200 Southfield, MI 48076 www.signatureassociates.com

14791 Eureka Road – Southgate, Michigan

Retail For Sale or Lease

2,970 Square Feet AVAILABLE



DEMOGRAPHICS				
	POPULATION	MED. HH INCOME		
1 MILE	16,073	\$63,276		
3 MILE	83,729	\$58,717		
5 MILE	182,306	\$58,915		

TRAFFIC COUNTS (TWO-WAY)					
33,740	Eureka Rd. W. of Dix-Toledo Rd. 2-Way				
33,160	Eureka Rd. E. of Dix-Toledo Rd. 2-Way				
23,347	Dix-Toledo Rd. N. of Eureka Rd. 2-Way				
19,380	Dix-Toledo Rd. S. of Eureka Rd. 2-Way				



For more information, please contact:

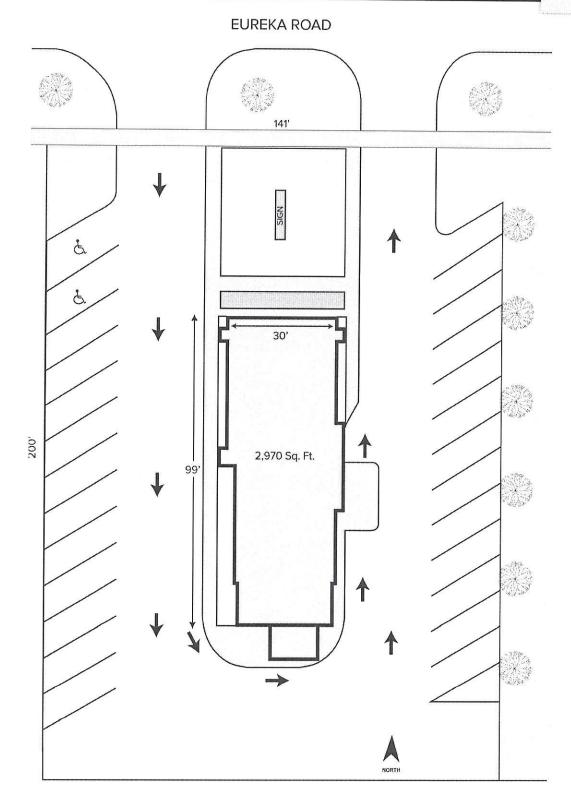
JUSTIN GAFFREY (248) 799 3143 jgaffrey@signatureassociates.com STEVE GORDON (248) 948 0101 sgordon@signatureassociates.com SIGNATURE ASSOCIATES

One Towne Square, Suite 1200 Southfield, MI 48076 www.signatureassociates.com

14791 Eureka Road – Southgate, Michigan Retail For Sale or Lease

2,970 Square Feet AVAILABLE

Site Plan



For more information, please contact:

JUSTIN GAFFREY (248) 799 3143 jgaffrey@signatureassociates.com STEVE GORDON (248) 948 0101 sgordon@signatureassociates.com SIGNATURE ASSOCIATES
One Towne Square, Suite 1200
Southfield, MI 48076
www.signatureassociates.com



15060 Eureka Road Southgate, Michigan

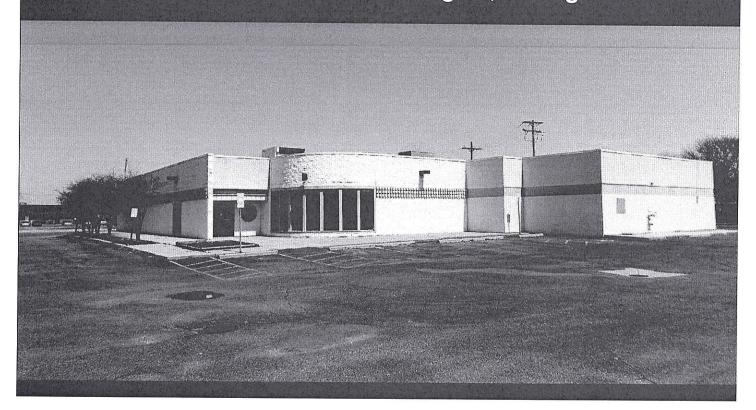
Little Caesars hired Signature Associates to sell a former Caesarland at 15060 Signature Associates found the Buyer (contact Eureka Road in Southgate. information below) and then Pet Supplies Plus as a Tenant.

Buyer:

Peter N. Zingas 645 Griswold, Suite 3466 Detroit, MI 48226 (313) 962-6400, ext. 227 (o) (313) 910-0804 (m) sszpc.com



General Retail - Commercial FOR SALE 15060 Eureka Rd. - Southgate, Michigan







Demographics:

Med. HH Income Population 1 Mile: \$50,551 14,342 3 Mile: \$48,237 93,708 5 Mile: \$48,480 224,770

Traffic Counts: (Two-Way)

32,700 – Eureka Rd. Btw Fordline & Dix-Toledo 31,700 – Eureka Rd. Btw Dix-Toeldo & Reeck Rd.

17,800 - Dix-Toledo Btw Reeck Rd. & Eureka Rd.

23,100 - Dix-Toledo Btw Eureka Rd. & Superior



General Retail - Commercial

FOR SALE

15060 Eureka Rd. – Southgate, Michigan

Property Information:

Total Building Size: 12,014 Sq. Ft.
Total Available: 12,014 Sq. Ft.

Ceiling Height: 16'

Land Size: 2.51 acresTaxes (2012): \$32,089.85

Zoning: C-1

Year Built / Retrofit: 1982 / 1994

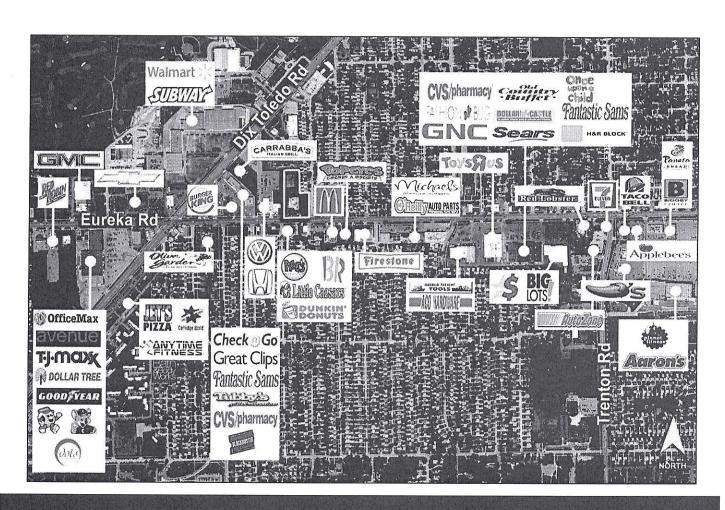
Parking Spaces: 108

Sale Price

\$650,000

Comments:

Freestanding 12,014 sq. ft. former Caesarland on 2.51 acre lot located on heavily traveled Eureka Road available for sale. Open floor plan allows for easy conversion to many uses.



For Additional Information Contact:

Bruce Baja / Justin Gaffrey

248.948.9000

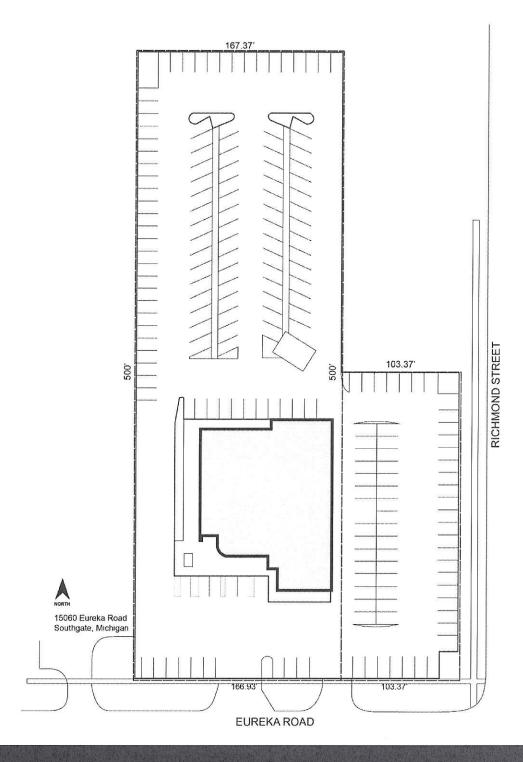




General Retail - Commercial

FOR SALE

15060 Eureka Rd. - Southgate, Michigan

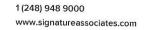


For Additional Information Contact:

Bruce Baja / Justin Gaffrey 248.948.9000









15261 Trenton Rd. Southgate, Michigan

An out-of-state property owner hired Signature Associates to sell 3.2 acres of land at 15261 Trenton, Southgate, Michigan.

The land was sold for \$700,000 (\$217,291 per acre) to Downriver Community Federal Credit Union for construction of a 13,000 sq.ft. 2-story bank with corporate offices and training areas.

Seller:

George Mercer 600 Trenton LLC 16071 Villa Vizcaya Place Delray Beach, Florida 33446 (248) 457-7120

15261 TRENTON ROAD SOUTHGATE, MICHIGAN

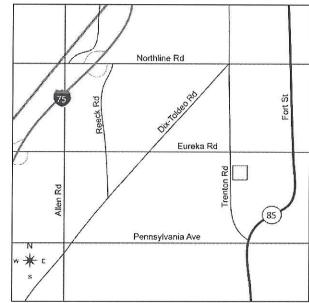
LAND FOR SALE 3.22 Acres Available



3.22 Acres Available DEVELOPMENT LAND RED LOBSTER Applebees Eureka Rd Plants Plants HEARRES HE

PROPERTY FEATURES

- 3.22 acres available
- Zoned C-2
- · All utilities at site
- High traffic, high density location
- Join Applebee's, Chili's Old Chicago. Taco Bell and Red Lobster
- 3.22 acres can be purchased, ground lease or build-to-suit
- Sale Price: \$885,000 (\$274,844.72/acre)



For more information, please contact:

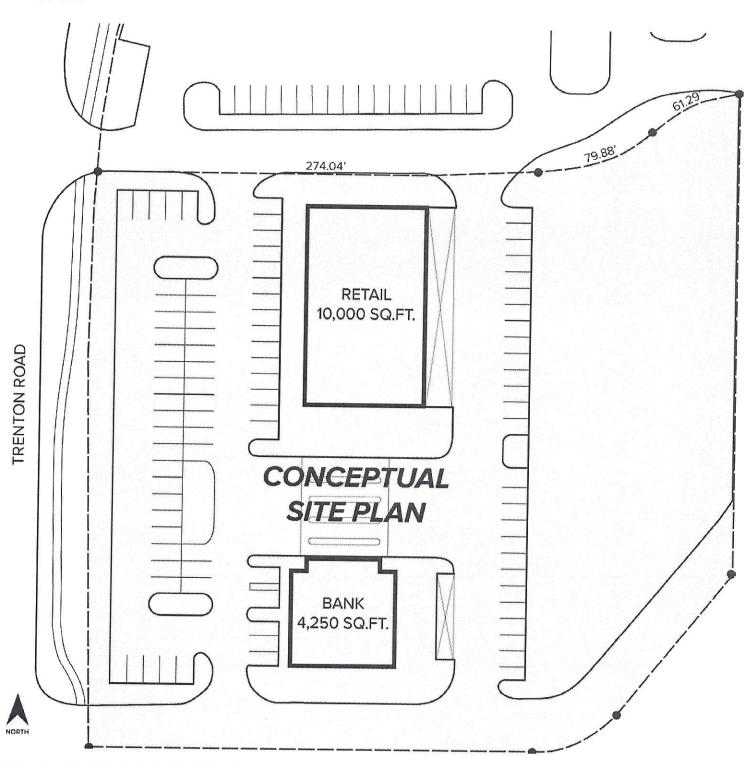
JOHN GORDY (248) 948 4181 jgordy@signatureassociates.com

JUSTIN GAFFREY (248) 799 3143 jgaffrey@signatureassociates.com SIGNATURE ASSOCIATES
One Towne Square, Suite 1200
Southfield, MI 48076
www.signatureassociates.com

15261 Trenton Road — Southgate, Michigan Vacant Land For Sale

3.22 ACRES AVAILABLE

Site Plan



For more information, please contact:

JOHN GORDY (248) 948 4181 jgordy@signatureassociates.com

JUSTIN W. GAFFREY (248) 799 3143 jgaffrey@signatureassociates.com SIGNATURE ASSOCIATES

One Towne Square, Suite 1200 Southfield, MI 48076 www.signatureassociates.com

CONTACT INFORMATION FOR CUSTOMER REFERENCES

Peter Zingas 645 Griswold, Suite 3466 Detroit, MI 48226 (313) 962-6400, ext. 227 (o) (313) 910-0804 (m) pzingas@sszpc.com

Joseph Nusbaum (248) 761-0545 (p) (248) 967-3259 (m) joseph.nusbam@msn.com