

Debt Service Report

Local Unit Name: City of Southgate
 Local Unit Code: 82-2-270
 Current Fiscal Year End Date: 6/30/2018
 Library Bond and Ice Arena Bond are Together
 Debt Name: Series 2015A Library Building
 Issuance Date: 1/12/2015
 Issuance Amount: \$2,400,000
 Debt Instrument (or Type): Bond
 Repayment Source(s): Library Millage

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 95,000	4,425	\$ 99,425
2023	\$ 100,000	1,500	\$ 101,500
Totals	\$ 195,000	5,925	\$ 200,925

Local Unit Name: City of Southgate
 Local Unit Code: 82-2-270
 Current Fiscal Year End Date: 6/30/2018
 Debt Name: Series 2015B Recreation Facility
 Issuance Date: 6/23/2015
 Issuance Amount: \$6,360,000
 Debt Instrument (or Type): General Obligation Bonds
 Repayment Source(s): TIFA

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 590,000	73,060	\$ 663,060
2023	\$ 605,000	57,525	\$ 662,525
2024	\$ 620,000	41,600	\$ 661,600
2025	\$ 640,000	25,220	\$ 665,220
2026	\$ 650,000	51,740	\$ 701,740
Totals	\$ 3,105,000	249,145	\$ 3,354,145

Local Unit Name: City of Southgate
 Local Unit Code: 82-2-270
 Current Fiscal Year End Date: 6/30/2018
 Debt Name: City Hall HVAC
 Issuance Date: 9/1/2006
 Issuance Amount: \$313,000
 Debt Instrument (or Type): Installment Purchase
 Repayment Source(s): General Fund

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 4,914	29	\$ 4,943
Totals	\$ 4,914	29	\$ 4,943

Local Unit Name: City of Southgate
 Local Unit Code: 82-2-270
 Current Fiscal Year End Date: 6/30/2018

Debt Name: Act 94 Water & Sewer System
 Issuance Date: 6/23/2017
 Issuance Amount: \$4,000,000
 Debt Instrument (or Type): General Obligation
 Repayment Source(s): Water & Sewer Revenue

<u>Years Ending</u>		<u>Principal</u>	<u>Interest</u>		<u>Total</u>
2022	\$	155,000	78,688	\$	233,688
2023	\$	160,000	74,750	\$	238,688
2024	\$	160,000	70,750	\$	239,750
2025	\$	165,000	66,688	\$	240,750
2026	\$	170,000	62,500	\$	241,688
2027	\$	175,000	58,188	\$	242,500
2028	\$	180,000	53,750	\$	243,188
2029	\$	185,000	49,188	\$	243,750
2030	\$	190,000	44,500	\$	244,188
2031	\$	195,000	39,688	\$	239,500
2032	\$	195,000	34,813	\$	239,688
2033	\$	200,000	29,875	\$	239,813
2034	\$	205,000	24,813	\$	244,875
2035	\$	215,000	19,563	\$	244,813
2036	\$	220,000	14,125	\$	244,563
2037	\$	225,000	8,563	\$	244,125
2038	\$	230,000	2,875	\$	8,563
	\$			\$	-
Totals	\$	3,225,000	733,313	\$	3,874,125

	Total Principal	Total Principal
	Downriver Sewage Disp	Downriver Utility
2022	61623	416,245.00
2023	64704	461,480.00
2024	67785	766,090.00
2025	71551	489,285.00
2026	75317	503,810.00
2027	79083	535,350.00
2028	82849	528,710.00
2029		545,725.00
2030		540,254.00
2031		468,706.00
2032		428,280.00
2033		443,302.00
2034		385,120.00
2035		399,048.00
2036		359,805.00
2037		375,022.00
2038		260,083.00
2039		274,193.00
2040		288,718.00
2041		304,073.00
2042		319,843.00
2043		336,858.00
2044		4,443.00
2045		4,858.00
2046		5,688.00
2047		6,103.00
2048		6,933.00
2049		7,348.00
2050		8,178.00
2051		8,593.00
2052		9,423.00
2053		10,253.00
2054		10,398.00
2055		11,498.00
2056		12,328.00
2057		13,428.00
	502,912.00	9,549,472.00

8/3/2007	\$	15,790,000	Sewage Revenue (Users)
Series 2007B Charter County of Wayne, Series 2007B			
		Principal	Interest
2022		61623	27119
2023		64704	24115
2024		67785	20876
2025		71551	17398
2026		75317	13741
2027		79083	9980
2028		82849	8191
		502,912.00	121,420.00

Downriver Utility

9/22/2005	\$	4,680,000	Sewage Revenue (Users)
Series 2005, Charter County of Wayne, SRF#15 5217-01			
		Principal	Interest
2022		20750	1942
2023		21165	1602
2024		21580	1254
2025		21995	900
2026		21995	543
2027		22410	182
		129,895.00	6,423.00

9/29/2008	\$	4,329,086	Sewage Revenue (Users)
		Series 2008D, Charter County of Wayne, 5217-02	
		Principal	Interest
2022		18260	4398
2023		18675	3936
2024		19090	3463
2025		19920	2976
2026		20750	2468
2027		21165	1943
2028		21580	1575
2029		22410	1027
2030		23164	290
		185,014.00	22,076.00

9/29/2008	\$	10,612,050	Sewage Revenue (Users)
		Series 2008A, Charter County of Wayne, 5217-03	
		Principal	Interest
2022		43990	11790
2023		45235	10667
2024		46480	9512
2025		47725	7845
2026		48555	6649
2027		49800	5918
2028		51045	4657
2029		52290	2868
2030		53535	1545
2031		54951	687
		493,606.00	62,138.00

9/29/2008	\$ 12,115,000 Sewage Revenue (Users)	
	Series 2008B, Charter County of Wayne, 5217-04	
	Principal	Interest
2022	51460	12855
2023	53120	11568
2024	54365	10141
2025	55610	8931
2026	56855	7491
2027	58515	6069
2028	59760	4607
2029	61420	3113
2030	63080	1627
	514,185.00	66,402.00

9/17/2013	\$ 11,955,000 Sewage Revenue (Users)	
	Series 2013, Charter County of Wayne, 5419-01	
	Principal	Interest
2022	41085	12681
2023	41915	11760
2024	43160	10822
2025	43990	9868
2026	44820	8888
2027	45650	7892
2028	46480	6880
2029	47310	5842
2030	48555	4788
2031	49385	3709
2032	50215	2605
2033	51460	1485
2034	52290	1590
3035	53353	534
	659,668.00	89,344.00

9/29/2008	\$ 4,330,000 Sewage Revenue (Users)	
	Series 2008C, Charter County of Wayne, 5217-05	
	Principal	Interest
2022	19090	4140
2023	19505	3662
2024	19920	3175
2025	20335	2677
2026	20750	2172
2027	21580	1650
2028	21995	1110
2029	22410	560
	165,585.00	19,146.00

9/23/2011	\$	14,130,000	Sewage Revenue (Users)
	Series 2011A, Charter County of Wayne, 5217-15		
		Principal	Interest
2022		54365	18770
2023		55610	17411
2024		57270	16021
2025		58515	14589
2026		60175	13126
2027		61420	11622
2028		63080	10087
2029		64740	8510
2030		66400	6891
2031		68060	5231
2032		69720	3530
2033		71462	1787
		<u>750,817.00</u>	<u>127,575.00</u>

1/15/2016	\$	17,705,000	Sewage Revenue (Users)
	Series 2016, Charter County of Wayne, 5420-01		
		Principal	Interest
2022		63495	29825
2023		64325	28237
2024		65985	26629
2025		66815	24980
2026		68475	23309
2027		70135	21597
2028		71795	19844
2029		73455	18049
2030		75115	16213
2031		76775	14335
2032		78435	12415
2033		80095	10455
2034		81755	8452
2035		83415	6408
2036		85075	4323
2037		87842	2196
		<u>1,192,987.00</u>	<u>267,267.00</u>

9/27/2018

\$ 4,649,945 Sewage Revenue (Users)

Series 2018, Doenriver Utility Wastewater Authority

	Principal	Interest
2022	103750	224245
2023	108730	219057
2024	114125	213621
2025	120350	207915
2026	126990	201897
2027	149815	195548
2028	157285	188057
2029	165585	180193
2030	173885	171913
2031	182600	163219
2032	192145	154089
2033	202105	144482
2034	212480	134377
2035	223270	123753
2036	234890	112589
2037	246925	100845
2038	259375	88498
2039	272655	75530
2040	286765	61897
2041	301290	47559
2042	316645	32494
2043	333245	16662
	<u>4,484,905.00</u>	<u>3,058,440.00</u>

WIFIA Loans Sewage Revenue (Users)

Doenriver Utility Wastewater Authority

	Principal	Interest
2022	0	25631
2023	33200	25344
2024	33615	24766
2025	34030	24181
2026	34445	23588
2027	34860	22989
2028	35690	22379
2029	36105	21757
2030	36520	21129
2031	36935	20494
2032	37765	19848
2033	38180	19191
2034	38595	18527
2035	39010	17855
2036	39840	17173
2037	40255	16481
2038	708	15781
2039	1538	15070
2040	1953	14348
2041	2783	13616
2042	3198	12873
2043	3613	12123
2044	4443	11362
2045	4858	10590
2046	5688	9807
2047	6103	9014
2048	6933	8210
2049	7348	7395
2050	8178	6569
2051	8593	5733
2052	9423	4886
2053	10253	4024
2054	10398	3152
2055	11498	2269
2056	12328	1371
2057	13427	459
	<u>682,309.00</u>	<u>509,985.00</u>

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2022	0	0
2023	0	0
2024	290500	0