



**Financial Report
April 2024
Stephenson County Illinois**

All information in this document is, to my knowledge, a true and accurate summary of all accounts held by the Stephenson County Treasurer for the month of April 2024.

Sales & Income Tax Collections April 2024

1.0% Sales Tax	\$ 65,798.73
.25% Sales Tax	\$ 116,272.54
Public Safety Sales Tax	\$ 189,855.82
Income Tax	\$ 208,233.45
Local Use Tax	\$ 33,364.96
TOTAL	\$ 613,525.50

Stephanie Helms
Stephenson County Treasurer

APRIL 2024
STEPHENSON COUNTY TREASURER
STEPHANIE HELMS

PRIMARY ACCOUNTS

FUND	NAME OF FUND	3/31/2024 BALANCE	CREDITS	DEBITS	4/30/2024 BALANCE
001	GENERAL FUND	\$ 3,448,897.76	\$ 2,688,981.86	\$ (3,889,746.60)	\$ 2,248,133.02
001	GENERAL FUND SVGS	\$ 634,940.31	\$ 566,680.61	\$ (500,000.00)	\$ 701,620.92
002	PUBLIC SAFETY	\$ 1,398,853.07	\$ 694,404.92	\$ (1,646,364.14)	\$ 446,893.85
003	NURSING *	\$ 35,601.89	\$ 396,213.92	\$ (401,711.31)	\$ 30,104.50
005	HIGHWAY	\$ 371,005.15	\$ 107,257.31	\$ (198,989.47)	\$ 279,272.99
006	MATCHING	\$ 574,991.19	\$ 1,399.42	\$ (14,909.04)	\$ 561,481.57
007	COUNTY BRIDGE	\$ 268,042.54	\$ 606.60	\$ (45,020.75)	\$ 223,628.39
008	TOWNSHIP BRIDGE	\$ 82.82	\$ 0.20	\$ -	\$ 83.02
009	CO MOTOR FUEL	\$ 762,150.77	\$ 89,240.50	\$ (54,678.29)	\$ 796,712.98
010	TSHIP MOTOR FUEL	\$ 1,497,949.74	\$ 137,489.83	\$ (17,165.80)	\$ 1,618,273.77
014	CAPITAL FUND	\$ 524,933.09	\$ 51,971.92	\$ (51,367.40)	\$ 525,537.61
015	HEALTH DEPT	\$ 205,141.78	\$ 377,565.86	\$ (315,894.91)	\$ 266,812.73
015	HEALTH DEPT MM	\$ 352,191.74	\$ 868.42	\$ -	\$ 353,060.16
015	HEALTH CAPITAL IMP.	\$ 22,498.97	\$ 55.48	\$ -	\$ 22,554.45
015	HEALTH SPECIAL	\$ 177,900.29	\$ 672.61	\$ -	\$ 178,572.90
015	HEALTH IL FUNDS	\$ 88,472.59	\$ 11,848.18	\$ (15,000.00)	\$ 85,320.77
016	ANIMAL CONTROL	\$ 20,162.45	\$ 9,496.91	\$ (10,890.84)	\$ 18,768.52
020	PROBATION MM	\$ 227,721.44	\$ 12,328.15	\$ (8,722.38)	\$ 231,327.21
021	ESDA FUND	\$ 136,414.10	\$ 328.54	\$ (6,715.88)	\$ 130,026.76
022	DOCUMENT STORAGE	\$ 55,417.67	\$ 181,305.16	\$ (3,810.40)	\$ 232,912.43
024	MECHANICAL DOC.	\$ 153,358.28	\$ 4,890.64	\$ (1,301.41)	\$ 156,947.51
025	COURT AUTOMATION	\$ 90,930.27	\$ 7,622.69	\$ (25,575.02)	\$ 72,977.94
029	SOCIAL SECURITY	\$ 1,261,198.88	\$ 27,782.40	\$ (875,581.15)	\$ 413,400.13
031	INSURANCE FUND	\$ 616,595.85	\$ 1,382,205.25	\$ (1,699,263.42)	\$ 299,537.68
032	LIABILITY FUND	\$ 542,029.50	\$ 3,271.43	\$ (120,937.00)	\$ 424,363.93
033	IMRF	\$ 1,600,061.63	\$ 1,848,448.38	\$ (1,752,237.38)	\$ 1,696,272.63
036	EXTENSION ED MM	\$ 158,959.41	\$ 391.95	\$ -	\$ 159,351.36
038	MENTAL HEALTH	\$ 308.01	\$ 0.03	\$ -	\$ 308.04
040	ETSB 911	\$ 1,043,989.35	\$ 2,287,493.69	\$ (2,399,088.87)	\$ 932,394.17
042	GIS FUND	\$ 99,888.07	\$ 15,883.72	\$ (12,776.49)	\$ 102,995.30
043	ARPA FUND	\$ 4,253,766.20	\$ 15,712.28	\$ (83,512.13)	\$ 4,185,966.35
046	TREAS AUTOMATION	\$ 92,958.86	\$ 329.27	\$ (54.87)	\$ 93,233.26
047	BOND SET-ASIDE MM	\$ 81,974.32	\$ 13.47	\$ -	\$ 81,987.79
049	MILL RACE CROSSING	\$ 65,049.27	\$ 32.82	\$ (50,180.00)	\$ 14,902.09
		\$ 20,864,437.26	\$ 10,922,794.42	\$ (14,201,494.95)	\$ 17,585,736.73

difference over previous month: **\$ (3,278,700.53)**

** Balance does not reflect outstanding debt of \$1,190,656.19 due to 58 claimants as of 04-30-2024.* **-15.71%**

APRIL 2024
STEPHENSON COUNTY TREASURER
STEPHANIE HELMS

INVESTMENT ACTIVITY	Initial Investment	Current Value	Interest Rate	Maturity Date
General Fund US Bankers Acceptance	\$ 991,233.33	\$ 991,233.33	5.30%	6/3/2024
General Fund US Bankers Acceptance	\$ 495,032.22	\$ 495,032.22	5.30%	6/24/2024
General Fund US Bankers Acceptance	\$ 1,488,037.50	\$ 1,488,037.50	5.26%	6/24/2024
General Fund State Bank CD	\$ 500,000.00	matured at \$ 506,487.55	5.20%	4/12/2024
General Fund State /CDARS CD	\$ 500,000.00	\$ 500,903.55	5.20%	7/18/2024
General Fund FHLB Discount Note	\$ 1,987,577.78	matured at \$2,000,000.00	5.23%	4/30/2024
Public Safety Fund US Bankers Acceptance	\$ 495,161.11	matured at \$ 500,000.00	5.33%	4/15/2024
Public Safety Fund US Bankers Acceptance	\$ 1,239,519.79	\$ 1,239,519.79	5.30%	6/3/2024
Public Safety Fund US Bankers Acceptance	\$ 247,516.11	\$ 247,516.11	5.30%	6/24/2024
Probation Fund Citizens State Bank CD	\$ 400,000.00	\$ 405,100.98	5.15%	7/11/2024
Social Security Fund US Bankers Acceptance	\$ 793,751.66	\$ 793,751.66	5.30%	6/3/2024
IMRF FUND State CD	\$ 1,750,000.00	matured at \$1,772,705.31	5.20%	4/12/2024
IMRF FUND State/CDARS CD	\$ 1,750,000.00	\$ 1,753,103.09	5.20%	10/18/2024
E911 FUND State CD	\$ 2,250,000.00	matured at \$2,279,192.54	5.20%	4/12/2024
E911 FUND State/CDARS CD	\$ 2,270,000.00	\$ 2,274,025.15	5.20%	10/18/2024
GIS FUND Citizens State Bank CD	\$ 250,000.00	\$ 253,188.11	5.15%	7/11/2024
ARPA FUND Citizens State Bank CD	\$ 3,000,000.00	\$ 3,038,257.37	5.15%	7/11/2024
CURRENTLY INVESTED TOTALS:	\$ 13,425,090.61	\$ 13,479,668.86		

(Highlighted in yellow above matured in current month)

Initial Investment / Maturity Value:	\$ 6,982,738.89	\$ 7,058,385.40	\$ 75,646.51 <-- April interest credit
---	------------------------	------------------------	---

DEBT	Principal Paid - FY24	Interest Paid - FY24	Principal Balance	Interest Balance	Total Current Balance Due
2020A Mill Race			\$ 1,682,000.00	\$ 109,895.00	\$ 1,791,895.00
matures 12/1/28					
2020B Mill Race *			\$ 1,415,000.00	\$ 276,923.00	\$ 1,691,923.00
matures 12/1/31					
TOTALS			\$ 3,097,000.00	\$ 386,818.00	\$ 3,483,818.00

MRC = 27.21% paid of refinanced total

(*no principal due on Mill Race 2020B until 2028)

05/01/2024 Total outstanding MRC debt, principal + interest =	\$ 3,483,818.00	27.21% repaid
01/01/2025 Total outstanding MRC debt, principal + interest =	\$ 3,050,788.50	36.26% repaid
01/01/2026 Total outstanding MRC debt, principal + interest =	\$ 2,616,989.00	45.32% repaid
01/01/2027 Total outstanding MRC debt, principal + interest =	\$ 2,183,449.50	54.38% repaid
01/01/2028 Total outstanding MRC debt, principal + interest =	\$ 1,748,235.00	63.47% repaid
01/01/2029 Outstanding MRC 2020B debt, principal + interest =	\$ 1,316,140.50	72.50% repaid
01/01/2030 Outstanding MRC 2020B debt, principal + interest =	\$ 880,082.00	81.61% repaid
01/01/2031 Outstanding MRC 2020B debt, principal + interest =	\$ 440,023.50	90.80% repaid
12/01/2031 Outstanding MRC 2020B debt, principal + interest =	\$ -	100% repaid

Annual totals assume no changes related to prepayments, bond calls, or additional refinancing.

Debt certificate figures based upon amounts financed at lower rates as of 10/30/2020.

APRIL 2024
STEPHENSON COUNTY TREASURER
STEPHANIE HELMS

Accounts Summary

Fund	Fund Name	Primary Checking Account	Money Market	Invested Funds	Total Cash
001	General Fund	\$ 2,248,133.02		\$ 2,974,303.05	\$ 5,222,436.07
001	General Fund Savings	\$ 701,620.92		\$ 500,903.55	\$ 1,202,524.47
002	Public Safety	\$ 446,893.85		\$ 1,487,035.90	\$ 1,933,929.75
003	Nursing *	\$ 30,104.50			\$ 30,104.50
005	Highway Fund	\$ 279,272.99			\$ 279,272.99
006	Matching Fund	\$ 561,481.57			\$ 561,481.57
007	County Bridge	\$ 223,628.39			\$ 223,628.39
008	Tship Bridge	\$ 83.02			\$ 83.02
009	County Motor Fuel	\$ 796,712.98			\$ 796,712.98
010	Tship Motor Fuel	\$ 1,618,273.77			\$ 1,618,273.77
014	Capital Fund	\$ 525,537.61			\$ 525,537.61
015	Health Department	\$ 266,812.73	\$ 531,633.06	\$ 85,320.77	\$ 883,766.56
015	SCHD Capital Imp.		\$ 22,554.45		\$ 22,554.45
016	Animal Control	\$ 18,768.52			\$ 18,768.52
020	Probation Services		\$ 231,327.21	\$ 405,100.98	\$ 636,428.19
021	ESDA	\$ 130,026.76			\$ 130,026.76
022	Document Storage	\$ 232,912.43			\$ 232,912.43
024	Mechanical Doc	\$ 156,947.51			\$ 156,947.51
025	Court Automation	\$ 72,977.94			\$ 72,977.94
029	Social Security	\$ 413,400.13		\$ 793,751.66	\$ 1,207,151.79
031	Insurance Fund	\$ 299,537.68			\$ 299,537.68
032	Liability	\$ 424,363.93			\$ 424,363.93
033	IMRF	\$ 1,696,272.63		\$ 1,753,103.09	\$ 3,449,375.72
036	Extension Ed	\$ 159,351.36			\$ 159,351.36
038	Mental Health	\$ 308.04			\$ 308.04
040	ETSB 911	\$ 932,394.17		\$ 2,274,025.15	\$ 3,206,419.32
042	GIS Fund	\$ 102,995.30		\$ 253,188.11	\$ 356,183.41
043	ARPA Fund	\$ 4,185,966.35		\$ 3,038,257.37	\$ 7,224,223.72
046	Treas Automation	\$ 93,233.26			\$ 93,233.26
047	Bond Set-Aside		\$ 81,987.79		\$ 81,987.79
049	Mill Race Crossing	\$ 14,902.09			\$ 14,902.09
		\$ 16,632,913.45	\$ 867,502.51	\$ 13,564,989.63	\$ 31,065,405.59
	<i>vs. previous month</i>	\$ (3,280,764.46)	\$ 5,215.75	\$ 2,812,812.76	\$ (462,735.95)

* Balance does not reflect outstanding debt of
\$1,190,656.19 due to 58 claimants as of 04-30-2024.

APRIL 2024
STEPHENSON COUNTY TREASURER
STEPHANIE HELMS

Accounts Summary

Fund	Fund Name	Actual Cash	Adjusted Cash	(interfund loan impact)
001	General Fund	\$ 6,424,960.54	\$ 6,424,960.54	none
002	Public Safety	\$ 1,933,929.75	\$ 1,933,929.75	none
003	Nursing *	\$ 30,104.50	\$ 30,104.50	none
005	Highway Fund	\$ 279,272.99	\$ 279,272.99	none
006	Matching Fund	\$ 561,481.57	\$ 561,481.57	none
007	County Bridge	\$ 223,628.39	\$ 223,628.39	none
008	Tship Bridge	\$ 83.02	\$ 83.02	none
009	County Motor Fuel	\$ 796,712.98	\$ 796,712.98	none
010	Township Motor Fuel	\$ 1,618,273.77	\$ 1,618,273.77	none
014	Capital Fund	\$ 525,537.61	\$ 525,537.61	none
015	Health Department	\$ 883,766.56	\$ 883,766.56	none
015	SCHD Capital Imp.	\$ 22,554.45	\$ 22,554.45	none
016	Animal Control	\$ 18,768.52	\$ 18,768.52	none
020	Probation Services	\$ 636,428.19	\$ 636,428.19	none
021	ESDA	\$ 130,026.76	\$ 130,026.76	none
022	Document Storage	\$ 232,912.43	\$ 232,912.43	none
024	Mechanical Document	\$ 156,947.51	\$ 156,947.51	none
025	Court Automation	\$ 72,977.94	\$ 72,977.94	none
029	Social Security	\$ 1,207,151.79	\$ 1,207,151.79	none
031	Insurance Fund	\$ 299,537.68	\$ 299,537.68	none
032	Liability Fund	\$ 424,363.93	\$ 424,363.93	none
033	IMRF	\$ 3,449,375.72	\$ 3,449,375.72	none
036	Extension Ed	\$ 159,351.36	\$ 159,351.36	none
038	Mental Health	\$ 308.04	\$ 308.04	none
040	ETSB 911	\$ 3,206,419.32	\$ 3,206,419.32	none
042	GIS Fund	\$ 356,183.41	\$ 356,183.41	none
043	ARPA Fund	\$ 7,224,223.72	\$ 7,224,223.72	none
046	Treasurer Automation	\$ 93,233.26	\$ 93,233.26	none
047	Bond Set Aside	\$ 81,987.79	\$ 81,987.79	none
049	Mill Race Crossing	\$ 14,902.09	\$ 14,902.09	none

Totals	\$ 31,065,405.59	\$ 31,065,405.59
---------------	-------------------------	-------------------------

\$ 4,984,435.51	Not County Funds
\$ 5,477,319.00	Restricted Use County-Wide
\$ 3,409,778.67	Court-Directed/Elected Official and/or Restricted Fee Accounts
\$ 8,260,571.49	Partially restricted by grant funding

\$ 22,132,104.67
71.24%

* Balance does not reflect outstanding debt of
\$1,190,656.19 due to 58 claimants as of 04-30-2024.