



**Financial Report
February 2024
Stephenson County Illinois**

All information in this document is, to my knowledge, a true and accurate summary of all accounts held by the Stephenson County Treasurer for the month of February 2024.

Sales & Income Tax Collections February 2024

1.0% Sales Tax	\$ 87,310.15
.25% Sales Tax	\$ 135,282.19
Public Safety Sales Tax	\$ 231,527.64
Income Tax	\$ 202,922.73
Local Use Tax	\$ 48,032.19
TOTAL	\$ 705,074.90

Stephanie Helms
Stephenson County Treasurer

FEB 2024
STEPHENSON COUNTY TREASURER
STEPHANIE HELMS

PRIMARY ACCOUNTS

FUND	NAME OF FUND	1/31/2024 BALANCE	CREDITS	DEBITS	2/29/2024 BALANCE
001	GENERAL FUND	\$ 3,086,109.40	\$ 677,949.42	\$ (1,143,690.76)	\$ 2,620,368.06
001	GENERAL FUND SVGS	\$ 631,862.63	\$ 1,474.78		\$ 633,337.41
002	PUBLIC SAFETY	\$ 768,909.01	\$ 240,910.11	\$ (643,769.16)	\$ 366,049.96
003	NURSING *	\$ 118,082.14	\$ 551,413.56	\$ (487,534.61)	\$ 181,961.09
005	HIGHWAY	\$ 597,521.98	\$ 6,455.91	\$ (143,877.07)	\$ 460,100.82
006	MATCHING	\$ 681,277.43	\$ 1,463.98	\$ (108,083.51)	\$ 574,657.90
007	COUNTY BRIDGE	\$ 479,655.83	\$ 913.77	\$ (192,940.57)	\$ 287,629.03
008	TOWNSHIP BRIDGE	\$ 82.41	\$ 0.19	\$ -	\$ 82.60
009	CO MOTOR FUEL	\$ 584,353.81	\$ 371,646.04	\$ (195,719.68)	\$ 760,280.17
010	TSHIP MOTOR FUEL	\$ 1,219,678.20	\$ 160,315.20	\$ (22,932.63)	\$ 1,357,060.77
014	CAPITAL FUND	\$ 435,022.17	\$ 48,885.22	\$ (36,854.45)	\$ 447,052.94
015	HEALTH DEPT	\$ 180,190.98	\$ 210,680.70	\$ (281,049.45)	\$ 109,822.23
015	HEALTH DEPT MM	\$ 350,461.31	\$ 835.34	\$ -	\$ 351,296.65
015	HEALTH CAPITAL IMP.	\$ 22,388.43	\$ 53.36	\$ -	\$ 22,441.79
015	HEALTH SPECIAL	\$ 176,562.66	\$ 645.30	\$ -	\$ 177,207.96
015	HEALTH IL FUNDS	\$ 71,798.72	\$ 7,513.49	\$ -	\$ 79,312.21
016	ANIMAL CONTROL	\$ 26,071.17	\$ 8,776.04	\$ (8,516.62)	\$ 26,330.59
020	PROBATION MM	\$ 216,064.20	\$ 9,289.01	\$ (6,159.53)	\$ 219,193.68
021	ESDA FUND	\$ 149,473.71	\$ 349.75	\$ (7,201.36)	\$ 142,622.10
022	DOCUMENT STORAGE	\$ 49,935.18	\$ 7,101.48	\$ (3,810.40)	\$ 53,226.26
024	MECHANICAL DOC.	\$ 153,499.48	\$ 4,761.87	\$ (1,151.86)	\$ 157,109.49
025	COURT AUTOMATION	\$ 87,284.71	\$ 7,263.81	\$ (5,230.00)	\$ 89,318.52
029	SOCIAL SECURITY	\$ 382,042.69	\$ 21,978.86	\$ (78,147.05)	\$ 325,874.50
031	INSURANCE FUND	\$ 909,791.18	\$ 344,758.04	\$ (676,761.09)	\$ 577,788.13
032	LIABILITY FUND	\$ 708,511.01	\$ 93,487.30	\$ (139,254.27)	\$ 662,744.04
033	IMRF	\$ 1,449,698.79	\$ 76,659.02	\$ (119,444.92)	\$ 1,406,912.89
036	EXTENSION ED MM	\$ 158,178.39	\$ 377.02		\$ 158,555.41
038	MENTAL HEALTH	\$ 117,158.11	\$ 3.62	\$ (116,853.75)	\$ 307.98
040	ETSB 911	\$ 932,090.60	\$ 63,656.54	\$ (14,474.00)	\$ 981,273.14
042	GIS FUND	\$ 105,199.55	\$ 15,099.55	\$ (14,560.71)	\$ 105,738.39
043	ARPA FUND	\$ 4,451,520.47	\$ 16,115.52	\$ -	\$ 4,467,635.99
046	TREAS AUTOMATION	\$ 92,700.27	\$ 937.15	\$ (1,479.76)	\$ 92,157.66
047	BOND SET-ASIDE MM	\$ 81,947.37	\$ 13.02		\$ 81,960.39
049	MILL RACE CROSSING	\$ 66,910.63	\$ 151.18	\$ -	\$ 67,061.81
		\$ 19,542,034.62	\$ 2,951,935.15	\$ (4,449,497.21)	\$ 18,044,472.56

difference over previous month: **\$ (1,497,562.06)**

-7.66%

* Balance does not reflect outstanding debt of
 \$951,689.54 due to 52 claimants as of 02-29-2024.

FEB 2024
STEPHENSON COUNTY TREASURER
STEPHANIE HELMS

INVESTMENT ACTIVITY	Initial Investment	Current Value	Interest Rate	Maturity Date
General Fund US Bankers Acceptance	\$ 1,148,040.32	\$ 1,148,040.32	5.30%	3/4/2024
General Fund US Bankers Acceptance	\$ 599,696.17	\$ 599,696.17	5.30%	3/11/2024
General Fund US Bankers Acceptance	\$ 475,609.22	\$ 475,609.22	5.30%	3/14/2024
General Fund US Bankers Acceptance	\$ 735,550.23	\$ 735,550.23	5.30%	3/18/2024
General Fund US Bankers Acceptance	\$ 248,844.44	\$ 248,844.44	5.31%	3/4/2024
General Fund State Bank CD	\$ 500,000.00	\$ 500,000.00	5.20%	4/12/2024
Public Safety Fund US Bankers Acceptance	\$ 992,256.11	\$ 992,256.11	5.30%	3/4/2024
Public Safety Fund US Bankers Acceptance	\$ 495,161.11	\$ 495,161.11	5.33%	4/15/2024
Probation Fund Citizens State Bank CD	\$ 400,000.00	\$ 401,693.15	5.15%	7/11/2024
Social Security Fund US Bankers Acceptance	\$ 992,256.11	\$ 992,256.11	5.30%	3/4/2024
IMRF FUND State CD	\$ 1,750,000.00	\$ 1,750,000.00	5.20%	4/12/2024
E911 FUND State CD	\$ 2,250,000.00	\$ 2,250,000.00	5.20%	4/12/2024
GIS FUND Citizens State Bank CD	\$ 250,000.00	\$ 251,058.21	5.15%	7/11/2024
ARPA FUND Citizens State Bank CD	\$ 3,000,000.00	\$ 3,012,698.63	5.15%	7/11/2024
TOTALS	\$ 13,837,413.71	\$ 13,852,863.70		

DEBT	Principal Paid - FY24	Interest Paid - FY24	Principal Balance	Interest Balance	Total Current Balance Due
2020A Mill Race			\$ 1,682,000.00	\$ 109,895.00	\$ 1,791,895.00
matures 12/1/28					
2020B Mill Race *			\$ 1,415,000.00	\$ 276,923.00	\$ 1,691,923.00
matures 12/1/31					
TOTALS			\$ 3,097,000.00	\$ 386,818.00	\$ 3,483,818.00

MRC = 27.21% paid of refinanced total
 (*no principal due on Mill Race 2020B until 2028)

03/01/2024 Total outstanding MRC debt, principal + interest =	\$ 3,483,818.00	27.21% repaid
01/01/2025 Total outstanding MRC debt, principal + interest =	\$ 3,050,788.50	36.26% repaid
01/01/2026 Total outstanding MRC debt, principal + interest =	\$ 2,616,989.00	45.32% repaid
01/01/2027 Total outstanding MRC debt, principal + interest =	\$ 2,183,449.50	54.38% repaid
01/01/2028 Total outstanding MRC debt, principal + interest =	\$ 1,748,235.00	63.47% repaid
01/01/2029 Outstanding MRC 2020B debt, principal + interest =	\$ 1,316,140.50	72.50% repaid
01/01/2030 Outstanding MRC 2020B debt, principal + interest =	\$ 880,082.00	81.61% repaid
01/01/2031 Outstanding MRC 2020B debt, principal + interest =	\$ 440,023.50	90.80% repaid
12/01/2031 Outstanding MRC 2020B debt, principal + interest =	\$ -	100% repaid

Annual totals assume no changes related to prepayments, bond calls, or additional refinancing.

Debt certificate figures based upon amounts financed at lower rates as of 10/30/2020.

FEB 2024
STEPHENSON COUNTY TREASURER
STEPHANIE HELMS

Accounts Summary

Fund	Fund Name	Primary Account	Money Market	Invested Funds	Total Cash
001	General Fund	\$ 2,620,368.06		\$ 3,207,740.38	\$ 5,828,108.44
001	General Fund Savings	\$ 633,337.41		\$ 500,000.00	\$ 1,133,337.41
002	Public Safety	\$ 366,049.96		\$ 1,487,417.22	\$ 1,853,467.18
003	Nursing *	\$ 181,961.09			\$ 181,961.09
005	Highway Fund	\$ 460,100.82			\$ 460,100.82
006	Matching Fund	\$ 574,657.90			\$ 574,657.90
007	County Bridge	\$ 287,629.03			\$ 287,629.03
008	Tship Bridge	\$ 82.60			\$ 82.60
009	County Motor Fuel	\$ 760,280.17			\$ 760,280.17
010	Tship Motor Fuel	\$ 1,357,060.77			\$ 1,357,060.77
014	Capital Fund	\$ 447,052.94			\$ 447,052.94
015	Health Department	\$ 109,822.23	\$ 528,504.61	\$ 79,312.21	\$ 717,639.05
015	SCHD Capital Imp.		\$ 22,441.79		\$ 22,441.79
016	Animal Control	\$ 26,330.59			\$ 26,330.59
020	Probation Services		\$ 219,193.68	\$ 401,693.15	\$ 620,886.83
021	ESDA	\$ 142,622.10			\$ 142,622.10
022	Document Storage	\$ 53,226.26			\$ 53,226.26
024	Mechanical Doc	\$ 157,109.49			\$ 157,109.49
025	Court Automation	\$ 89,318.52			\$ 89,318.52
029	Social Security	\$ 325,874.50		\$ 992,256.11	\$ 1,318,130.61
031	Insurance Fund	\$ 577,788.13			\$ 577,788.13
032	Liability	\$ 662,744.04			\$ 662,744.04
033	IMRF	\$ 1,406,912.89		\$ 1,750,000.00	\$ 3,156,912.89
036	Extension Ed	\$ 158,555.41			\$ 158,555.41
038	Mental Health	\$ 307.98			\$ 307.98
040	ETSB 911	\$ 981,273.14		\$ 2,250,000.00	\$ 3,231,273.14
042	GIS Fund	\$ 105,738.39		\$ 251,058.21	\$ 356,796.60
043	ARPA Fund	\$ 4,467,635.99		\$ 3,012,698.63	\$ 7,480,334.62
046	Treas Automation	\$ 92,157.66			\$ 92,157.66
047	Bond Set-Aside		\$ 81,960.39		\$ 81,960.39
049	Mill Race Crossing	\$ 67,061.81			\$ 67,061.81
		\$ 17,113,059.88	\$ 852,100.47	\$ 13,932,175.91	\$ 31,897,336.26
	<i>vs. previous month</i>	\$ (1,509,752.05)	\$ 4,676.50	\$ 766,969.03	\$ (738,106.52)

* Balance does not reflect outstanding debt of \$951,689.54 due to 52 claimants as of 02-29-2024.

FEB 2024
STEPHENSON COUNTY TREASURER
STEPHANIE HELMS

Accounts Summary

Fund	Fund Name	Actual Cash	Adjusted Cash	(interfund loan impact)
001	General Fund	\$ 6,961,445.85	\$ 6,961,445.85	none
002	Public Safety	\$ 1,853,467.18	\$ 1,853,467.18	none
003	Nursing *	\$ 181,961.09	\$ 181,961.09	none
005	Highway Fund	\$ 460,100.82	\$ 460,100.82	none
006	Matching Fund	\$ 574,657.90	\$ 574,657.90	none
007	County Bridge	\$ 287,629.03	\$ 287,629.03	none
008	Tship Bridge	\$ 82.60	\$ 82.60	none
009	County Motor Fuel	\$ 760,280.17	\$ 760,280.17	none
010	Township Motor Fuel	\$ 1,357,060.77	\$ 1,357,060.77	none
014	Capital Fund	\$ 447,052.94	\$ 447,052.94	none
015	Health Department	\$ 717,639.05	\$ 717,639.05	none
015	SCHD Capital Imp.	\$ 22,441.79	\$ 22,441.79	none
016	Animal Control	\$ 26,330.59	\$ 26,330.59	none
020	Probation Services	\$ 620,886.83	\$ 620,886.83	none
021	ESDA	\$ 142,622.10	\$ 142,622.10	none
022	Document Storage	\$ 53,226.26	\$ 53,226.26	none
024	Mechanical Document	\$ 157,109.49	\$ 157,109.49	none
025	Court Automation	\$ 89,318.52	\$ 89,318.52	none
029	Social Security	\$ 1,318,130.61	\$ 1,318,130.61	none
031	Insurance Fund	\$ 577,788.13	\$ 577,788.13	none
032	Liability Fund	\$ 662,744.04	\$ 662,744.04	none
033	IMRF	\$ 3,156,912.89	\$ 3,156,912.89	none
036	Extension Ed	\$ 158,555.41	\$ 158,555.41	none
038	Mental Health	\$ 307.98	\$ 307.98	none
040	ETSB 911	\$ 3,231,273.14	\$ 3,231,273.14	none
042	GIS Fund	\$ 356,796.60	\$ 356,796.60	none
043	ARPA Fund	\$ 7,480,334.62	\$ 7,480,334.62	none
046	Treasurer Automation	\$ 92,157.66	\$ 92,157.66	none
047	Bond Set Aside	\$ 81,960.39	\$ 81,960.39	none
049	Mill Race Crossing	\$ 67,061.81	\$ 67,061.81	none

Totals	\$ 31,897,336.26	\$ 31,897,336.26
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\$ 4,747,279.90	Not County Funds
\$ 5,864,597.87	Restricted Use County-Wide
\$ 3,452,163.28	Court-Directed/Elected Official and/or Restricted Fee Accounts
\$ 8,363,037.56	Partially restricted by grant funding

\$ 22,427,078.61
70.31%

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