



**Financial Report  
January 2023  
Stephenson County Illinois**

All information in this document is, to my knowledge, a true and accurate summary of all accounts held by the Stephenson County Treasurer for the month of January 2023.

Sales & Income Tax Collections January 2023

|                         |                      |
|-------------------------|----------------------|
| 1.0% Sales Tax          | \$ 69,946.81         |
| .25% Sales Tax          | \$ 134,176.62        |
| Public Safety Sales Tax | \$ 225,329.22        |
| Income Tax              | \$ 200,116.92        |
| Local Use Tax           | \$ 48,328.56         |
| <b>TOTAL</b>            | <b>\$ 677,898.13</b> |

Stephanie Helms  
Stephenson County Treasurer

**JAN 2023**  
**STEPHENSON COUNTY TREASURER**  
**STEPHANIE HELMS**

| FUND | NAME OF FUND       | 12/31/2022 BALANCE      | CREDITS                | DEBITS                   | 01/31/2023 BALANCE      |
|------|--------------------|-------------------------|------------------------|--------------------------|-------------------------|
| 001  | GENERAL FUND       | \$ 5,258,547.03         | \$ 843,859.88          | \$ (984,657.41)          | \$ 5,117,749.50         |
| 001  | GENERAL FUND SVGS  | \$ 1,096,006.24         | \$ 930.85              |                          | \$ 1,096,937.09         |
| 002  | PUBLIC SAFETY      | \$ 1,207,251.71         | \$ 235,519.18          | \$ (153,307.68)          | \$ 1,289,463.21         |
| 003  | NURSING            | \$ 308,732.86           | \$ 338,606.08          | \$ (544,188.06)          | \$ 103,150.88           |
| 005  | HIGHWAY            | \$ 863,109.80           | \$ 3,675.70            | \$ (89,807.75)           | \$ 776,977.75           |
| 006  | MATCHING           | \$ 630,956.05           | \$ 535.64              | \$ (434.67)              | \$ 631,057.02           |
| 007  | COUNTY BRIDGE      | \$ 392,509.64           | \$ 1,565.55            | \$ (10,971.30)           | \$ 383,103.89           |
| 008  | TOWNSHIP BRIDGE    | \$ 80.31                | \$ -                   | \$ -                     | \$ 80.31                |
| 009  | CO MOTOR FUEL      | \$ 2,105,573.68         | \$ 118,199.26          | \$ (553,376.67)          | \$ 1,670,396.27         |
| 010  | TSHIP MOTOR FUEL   | \$ 1,474,929.34         | \$ 279,937.73          | \$ (25,586.16)           | \$ 1,729,280.91         |
| 014  | CAPITAL FUND       | \$ 628,760.25           | \$ 97,068.78           |                          | \$ 725,829.03           |
| 015  | HEALTH DEPT        | \$ 418,008.49           | \$ 177,517.98          | \$ (275,163.20)          | \$ 320,363.27           |
| 015  | HEALTH DEPT MM     | \$ 40,645.55            | \$ 86.30               |                          | \$ 40,731.85            |
| 015  | SCHD CAPITAL IMP.  | \$ 21,729.88            | \$ 46.14               |                          | \$ 21,776.02            |
| 015* | SCHD SPECIAL       | \$ 222,200.79           | \$ 293.71              | \$ (200,000.00)          | \$ 22,494.50            |
| 016  | ANIMAL CONTROL     | \$ 19,990.88            | \$ 5,736.18            | \$ (10,685.74)           | \$ 15,041.32            |
| 020* | PROBATION MM       | \$ 521,295.77           | \$ 13,087.10           | \$ (259,034.08)          | \$ 275,348.79           |
| 021  | ESDA FUND          | \$ 160,578.00           | \$ 1,526.71            | \$ (6,078.40)            | \$ 156,026.31           |
| 022  | DOCUMENT STORAGE   | \$ 12,918.75            | \$ 9,142.00            | \$ (7,887.27)            | \$ 14,173.48            |
| 024  | MECHANICAL DOC.    | \$ 164,274.74           | \$ 9,772.36            | \$ (5,180.00)            | \$ 168,867.10           |
| 025  | COURT AUTOMATION   | \$ 71,179.43            | \$ 7,834.12            | \$ (3,363.75)            | \$ 75,649.80            |
| 029  | SOCIAL SECURITY    | \$ 1,047,839.71         | \$ 293,584.93          | \$ (89,777.24)           | \$ 1,251,647.40         |
| 031  | INSURANCE FUND     | \$ 433,132.08           | \$ 322,330.61          | \$ (654,637.70)          | \$ 100,824.99           |
| 032  | LIABILITY FUND     | \$ 560,947.00           | \$ 36,541.73           | \$ (113,025.13)          | \$ 484,463.60           |
| 033  | IMRF               | \$ 1,926,523.17         | \$ 49,104.84           | \$ (118,950.17)          | \$ 1,856,677.84         |
| 036  | EXTENSION ED MM    | \$ 155,930.78           | \$ 154.90              | 0                        | \$ 156,085.68           |
| 038  | MENTAL HEALTH      | \$ 110,302.12           | \$ 4.69                | \$ -                     | \$ 110,306.81           |
| 040  | ETSB 911           | \$ 2,420,209.43         | \$ 64,874.88           | \$ (8,675.37)            | \$ 2,476,408.94         |
| 042* | GIS FUND           | \$ 304,241.73           | \$ 35,185.71           | \$ (165,127.07)          | \$ 174,300.37           |
| 043* | ARPA FUND          | \$ 6,143,187.43         | \$ 11,087.09           | \$ (2,263,775.75)        | \$ 3,890,498.77         |
| 046  | TREAS AUTOMATION   | \$ 96,580.30            | \$ 12.06               | \$ (2,711.30)            | \$ 93,881.06            |
| 047  | BOND SET-ASIDE MM  | \$ 81,704.22            | \$ 13.88               | \$ -                     | \$ 81,718.10            |
| 049  | MILL RACE CROSSING | \$ 598,038.56           | \$ 498.49              | \$ (15,645.00)           | \$ 582,892.05           |
|      |                    | <b>\$ 29,497,915.72</b> | <b>\$ 2,958,335.06</b> | <b>\$ (6,562,046.87)</b> | <b>\$ 25,894,203.91</b> |

*difference over previous month:* \$ (3,603,711.81)

**-12.22%**

\* A portion of balance moved to  
6-month CD investments.  
See next page for details.

| <b>CERTIFICATES OF DEPOSIT</b> | <b>Account Number</b> | <b>Initial Investment</b> | <b>Current Value</b>   | <b>Interest Rate</b> | <b>Maturity Date</b> |
|--------------------------------|-----------------------|---------------------------|------------------------|----------------------|----------------------|
| 911 CD                         | ***027                | \$ 150,000.00             | \$ 158,444.15          | 0.04%                | 6/3/2023             |
| ARPA CD                        | ***249                | \$ 1,000,000.00           | \$ 1,000,000.00        | 4.15%                | 6/20/2023            |
| ARPA CD                        | ***322                | \$ 1,000,000.00           | \$ 1,000,000.00        | 4.30%                | 12/20/2023           |
| ARPA CD                        | ***141                | \$ 2,000,000.00           | \$ 2,000,000.00        | 4.00%                | 7/20/2023            |
| PROBATION CD                   | ***257                | \$ 250,000.00             | \$ 250,000.00          | 4.00%                | 7/20/2023            |
| GIS CD                         | ***273                | \$ 150,000.00             | \$ 150,000.00          | 4.00%                | 7/20/2023            |
| HEALTH DEPT CD                 | ***249                | \$ 200,000.00             | \$ 200,000.00          | 4.00%                | 7/20/2023            |
|                                |                       |                           |                        |                      |                      |
| <b>TOTALS</b>                  |                       | <b>\$ 4,750,000.00</b>    | <b>\$ 4,758,444.15</b> |                      |                      |

| <b>DEBT</b>        | <b>Principal Paid - FY23</b> | <b>Interest Paid - FY23</b> | <b>Principal Balance</b> | <b>Interest Balance</b> | <b>Total Current Balance Due</b> |
|--------------------|------------------------------|-----------------------------|--------------------------|-------------------------|----------------------------------|
| 00001 Jail         |                              |                             | \$ 671,385.73            | \$ 20,611.54            | \$ 691,997.27                    |
| matures 12/1/23    |                              |                             |                          |                         |                                  |
| 4711 Mill Race 2 * |                              |                             | \$ 1,415,000.00          | \$ 317,479.50           | \$ 1,732,479.50                  |
| matures 12/1/28    |                              |                             |                          |                         |                                  |
| 4710 Mill Race 1   |                              |                             | \$ 2,032,000.00          | \$ 151,443.00           | \$ 2,183,443.00                  |
| matures 12/1/31    |                              |                             |                          |                         |                                  |
| <b>TOTALS</b>      | <b>\$ -</b>                  | <b>\$ -</b>                 | <b>\$ 4,118,385.73</b>   | <b>\$ 489,534.04</b>    | <b>\$ 4,607,919.77</b>           |

*Jail = 83.14% paid of refinanced total*  
*MRC = 18.18% paid of refinanced total*  
*(\*no principal due on Mill Race 2 until 2028)*

**01/01/2023 Total outstanding debt, principal + interest = \$ 4,607,919.77 48.17% repaid**  
**01/01/2024 Total outstanding debt, principal + interest = \$ 3,483,818.01 60.81% repaid**  
**01/01/2025 Total outstanding debt, principal + interest = \$ 3,050,788.51 65.68% repaid**  
**01/01/2026 Total outstanding debt, principal + interest = \$ 2,616,989.01 70.56% repaid**

*Annual totals assume no changes related to prepayments, bond calls, or additional refinancing.*

*Updated debt certificate figures based upon amounts financed at lower rates as of 10/30/2020.*

**JAN 2023**  
**STEPHENSON COUNTY TREASURER**  
**STEPHANIE HELMS**

**Accounts Summary**

| Fund | Fund Name                              | Primary Account          | Illinois Funds       | Money Market Account   | Certificates of Deposit | Total Cash               |
|------|--|--------------------------|----------------------|------------------------|-------------------------|--------------------------|
| ^001 | General Fund                           | \$ 5,117,749.50          |                      |                        |                         | \$ 5,117,749.50          |
| ^001 | General Fund Savings                   | \$ 1,096,937.09          |                      |                        |                         | \$ 1,096,937.09          |
| 002  | Public Safety                          | \$ 1,289,463.21          |                      |                        |                         | \$ 1,289,463.21          |
| 003  | Nursing                                | \$ 103,150.88            |                      |                        |                         | \$ 103,150.88            |
| 005  | Highway Fund                           | \$ 776,977.75            |                      |                        |                         | \$ 776,977.75            |
| 006  | Matching Fund                          | \$ 631,057.02            |                      |                        |                         | \$ 631,057.02            |
| 007  | County Bridge                          | \$ 383,103.89            |                      |                        |                         | \$ 383,103.89            |
| 008  | Tship Bridge                           | \$ 80.31                 |                      |                        |                         | \$ 80.31                 |
| 009  | County Motor Fuel                      | \$ 1,670,396.27          |                      |                        |                         | \$ 1,670,396.27          |
| 010  | Tship Motor Fuel                       | \$ 1,729,280.91          |                      |                        |                         | \$ 1,729,280.91          |
| 014  | Capital Fund                           | \$ 725,829.03            |                      |                        |                         | \$ 725,829.03            |
| *015 | Health Department                      | \$ 320,363.27            | \$ 37,120.53         | \$ 63,226.35           | \$ 200,000.00           | \$ 620,710.15            |
| *015 | SCHD Capital Imp.                      |                          |                      | \$ 21,776.02           |                         | \$ 21,776.02             |
| 016  | Animal Control                         | \$ 15,041.32             |                      |                        |                         | \$ 15,041.32             |
| 020  | Probation Services                     |                          |                      | \$ 275,348.79          | \$ 250,000.00           | \$ 525,348.79            |
| 021  | ESDA                                   | \$ 156,026.31            |                      |                        |                         | \$ 156,026.31            |
| 022  | Document Storage                       | \$ 14,173.48             |                      |                        |                         | \$ 14,173.48             |
| 024  | Mechanical Doc                         | \$ 168,867.10            |                      |                        |                         | \$ 168,867.10            |
| 025  | Court Automation                       | \$ 75,649.80             |                      |                        |                         | \$ 75,649.80             |
| 029  | Social Security                        | \$ 1,251,647.40          |                      |                        |                         | \$ 1,251,647.40          |
| 031  | Insurance Fund                         | \$ 100,824.99            |                      |                        |                         | \$ 100,824.99            |
| 032  | Liability                              | \$ 484,463.60            |                      |                        |                         | \$ 484,463.60            |
| 033  | IMRF                                   | \$ 1,856,677.84          |                      |                        |                         | \$ 1,856,677.84          |
| 036  | Extension Ed                           |                          |                      | \$ 156,085.68          |                         | \$ 156,085.68            |
| 038  | Mental Health                          | \$ 110,306.81            |                      |                        |                         | \$ 110,306.81            |
| 040  | ETSB 911                               | \$ 2,476,408.94          |                      |                        | \$ 158,444.15           | \$ 2,634,853.09          |
| 042  | GIS Fund                               | \$ 174,300.37            |                      |                        | \$ 150,000.00           | \$ 324,300.37            |
| 043  | ARPA Fund                              | \$ 3,890,498.77          |                      |                        | \$ 4,000,000.00         | \$ 7,890,498.77          |
| 046  | Treas Automation                       | \$ 93,881.06             |                      |                        |                         | \$ 93,881.06             |
| 047  | Bond Set-Aside                         |                          |                      | \$ 81,718.10           |                         | \$ 81,718.10             |
| 049  | Mill Race Crossing                     | \$ 582,892.05            |                      |                        |                         | \$ 582,892.05            |
|      |  | <b>\$ 25,296,048.97</b>  | <b>\$ 37,120.53</b>  | <b>\$ 598,154.94</b>   | <b>\$ 4,758,444.15</b>  | <b>\$ 30,689,768.59</b>  |
|      | <i>difference over previous month:</i> | <b>\$ (3,158,359.76)</b> | <b>\$ (6,692.80)</b> | <b>\$ (445,352.05)</b> | <b>\$ 2,600,000.00</b>  | <b>\$ (1,010,404.61)</b> |

^ Fund 001 total=\$6,214,686.59

\* Fund 015 total=\$ 642,486.17

**JAN 2023**  
**STEPHENSON COUNTY TREASURER**  
**STEPHANIE HELMS**

**Accounts Summary**

| <b>Fund</b> | <b>Fund Name</b>     | <b>Actual Cash</b>      | <b>Adjusted Cash</b>    | (interfund loan impact) |
|-------------|----------------------|-------------------------|-------------------------|-------------------------|
| 001         | General Fund         | \$ 6,214,686.59         | \$ 6,214,686.59         | none                    |
| 002         | Public Safety        | \$ 1,289,463.21         | \$ 1,289,463.21         | none                    |
| 003         | Nursing              | \$ 103,150.88           | \$ 103,150.88           | none                    |
| 005         | Highway Fund         | \$ 776,977.75           | \$ 776,977.75           | none                    |
| 006         | Matching Fund        | \$ 631,057.02           | \$ 631,057.02           | none                    |
| 007         | County Bridge        | \$ 383,103.89           | \$ 383,103.89           | none                    |
| 008         | Tship Bridge         | \$ 80.31                | \$ 80.31                | none                    |
| 009         | County Motor Fuel    | \$ 1,670,396.27         | \$ 1,670,396.27         | none                    |
| 010         | Township Motor Fuel  | \$ 1,729,280.91         | \$ 1,729,280.91         | none                    |
| 014         | Capital Fund         | \$ 725,829.03           | \$ 725,829.03           | none                    |
| 015         | Health Department    | \$ 620,710.15           | \$ 620,710.15           | none                    |
| 015         | SCHD Capital Imp.    | \$ 21,776.02            | \$ 21,776.02            | none                    |
| 016         | Animal Control       | \$ 15,041.32            | \$ 15,041.32            | none                    |
| 020         | Probation Services   | \$ 525,348.79           | \$ 525,348.79           | none                    |
| 021         | ESDA                 | \$ 156,026.31           | \$ 156,026.31           | none                    |
| 022         | Document Storage     | \$ 14,173.48            | \$ 14,173.48            | none                    |
| 024         | Mechanical Document  | \$ 168,867.10           | \$ 168,867.10           | none                    |
| 025         | Court Automation     | \$ 75,649.80            | \$ 75,649.80            | none                    |
| 029         | Social Security      | \$ 1,251,647.40         | \$ 1,251,647.40         | none                    |
| 031         | Insurance Fund       | \$ 100,824.99           | \$ 100,824.99           | none                    |
| 032         | Liability Fund       | \$ 484,463.60           | \$ 484,463.60           | none                    |
| 033         | IMRF                 | \$ 1,856,677.84         | \$ 1,856,677.84         | none                    |
| 036         | Extension Ed         | \$ 156,085.68           | \$ 156,085.68           | none                    |
| 038         | Mental Health        | \$ 110,306.81           | \$ 110,306.81           | none                    |
| 040         | ETSB 911             | \$ 2,634,853.09         | \$ 2,634,853.09         | none                    |
| 042         | GIS Fund             | \$ 324,300.37           | \$ 324,300.37           | none                    |
| 043         | ARPA Fund            | \$ 7,890,498.77         | \$ 7,890,498.77         | none                    |
| 046         | Treasurer Automation | \$ 93,881.06            | \$ 93,881.06            | none                    |
| 047         | Bond Set Aside       | \$ 81,718.10            | \$ 81,718.10            | none                    |
| 049         | Mill Race Crossing   | \$ 582,892.05           | \$ 582,892.05           | none                    |
|             | <b>Totals</b>        | <b>\$ 30,689,768.59</b> | <b>\$ 30,689,768.59</b> |                         |

|                 |   |
|-----------------|---|
| \$ 4,630,606.80 | Not County Funds                                    |
| \$ 3,775,331.93 | Restricted Use County-Wide                          |
| \$ 5,246,647.58 | Court-Directed and/or Elected Official Fee Accounts |
| \$ 8,689,011.25 | Partially restricted by grant funding               |

**\$ 22,341,597.56**  
**72.80%**