



**Financial Report
January 2024
Stephenson County Illinois**

All information in this document is, to my knowledge, a true and accurate summary of all accounts held by the Stephenson County Treasurer for the month of January 2024.

Sales & Income Tax Collections January 2024

1.0% Sales Tax	\$ 72,604.21
.25% Sales Tax	\$ 136,617.35
Public Safety Sales Tax	\$ 233,260.68
Income Tax	\$ 214,456.45
Local Use Tax	\$ 45,975.00
TOTAL	\$ 702,913.69

Stephanie Helms
Stephenson County Treasurer

JAN 2024
STEPHENSON COUNTY TREASURER
STEPHANIE HELMS

PRIMARY ACCOUNTS

FUND	NAME OF FUND	12/31/2023 BALANCE	CREDITS	DEBITS	1/31/2024 BALANCE
001	GENERAL FUND	\$ 6,537,100.49	\$ 776,903.04	\$ (4,227,894.13)	\$ 3,086,109.40
001	GENERAL FUND SVGS	\$ 1,079,603.27	\$ 52,259.36	\$ (500,000.00)	\$ 631,862.63
002	PUBLIC SAFETY	\$ 1,692,529.63	\$ 233,705.22	\$ (1,157,325.84)	\$ 768,909.01
003	NURSING *	\$ 187,797.51	\$ 348,249.01	\$ (417,964.38)	\$ 118,082.14
005	HIGHWAY	\$ 747,961.09	\$ 17,579.80	\$ (168,018.91)	\$ 597,521.98
006	MATCHING	\$ 358,811.61	\$ 343,490.73	\$ (21,024.91)	\$ 681,277.43
007	COUNTY BRIDGE	\$ 502,341.74	\$ 1,453.62	\$ (24,139.53)	\$ 479,655.83
008	TOWNSHIP BRIDGE	\$ 82.20	\$ 0.21	\$ -	\$ 82.41
009	CO MOTOR FUEL	\$ 526,909.43	\$ 105,686.35	\$ (48,241.97)	\$ 584,353.81
010	TSHIP MOTOR FUEL	\$ 1,054,423.07	\$ 222,556.49	\$ (57,301.36)	\$ 1,219,678.20
014	CAPITAL FUND	\$ 420,704.34	\$ 44,714.77	\$ (30,396.94)	\$ 435,022.17
015	HEALTH DEPT	\$ 92,509.70	\$ 436,416.59	\$ (348,735.31)	\$ 180,190.98
015	HEALTH DEPT MM	\$ 26.24	\$ 350,460.31	\$ (25.24)	\$ 350,461.31
015	HEALTH CAPITAL IMP.	\$ 22,331.53	\$ 56.90	\$ -	\$ 22,388.43
015	HEALTH SPECIAL	\$ 241,709.50	\$ 853.16	\$ (66,000.00)	\$ 176,562.66
015	HEALTH IL FUNDS	\$ 78,393.57	\$ 8,405.15	\$ (15,000.00)	\$ 71,798.72
016	ANIMAL CONTROL	\$ 5,767.62	\$ 41,191.36	\$ (20,887.81)	\$ 26,071.17
020	PROBATION MM	\$ 612,752.47	\$ 9,795.47	\$ (406,483.74)	\$ 216,064.20
021	ESDA FUND	\$ 133,382.22	\$ 28,291.75	\$ (12,200.26)	\$ 149,473.71
022	DOCUMENT STORAGE	\$ 48,977.98	\$ 6,233.40	\$ (5,276.20)	\$ 49,935.18
024	MECHANICAL DOC.	\$ 151,296.86	\$ 4,356.20	\$ (2,153.58)	\$ 153,499.48
025	COURT AUTOMATION	\$ 88,820.57	\$ 6,339.14	\$ (7,875.00)	\$ 87,284.71
029	SOCIAL SECURITY	\$ 1,485,923.90	\$ 10,339.86	\$ (1,114,221.07)	\$ 382,042.69
031	INSURANCE FUND	\$ 531,538.61	\$ 404,007.54	\$ (25,754.97)	\$ 909,791.18
032	LIABILITY FUND	\$ 822,880.51	\$ 6,602.50	\$ (120,972.00)	\$ 708,511.01
033	IMRF	\$ 3,241,299.91	\$ 81,855.32	\$ (1,873,456.44)	\$ 1,449,698.79
036	EXTENSION ED MM	\$ 190,608.95	\$ 469.44	\$ (32,900.00)	\$ 158,178.39
038	MENTAL HEALTH	\$ 117,148.16	\$ 9.95	\$ -	\$ 117,158.11
040	ETSB 911	\$ 3,146,529.72	\$ 68,061.94	\$ (2,282,501.06)	\$ 932,090.60
042	GIS FUND	\$ 356,075.56	\$ 14,076.57	\$ (264,952.58)	\$ 105,199.55
043	ARPA FUND	\$ 7,494,514.46	\$ 31,052.26	\$ (3,074,046.25)	\$ 4,451,520.47
046	TREAS AUTOMATION	\$ 97,826.51	\$ 237.82	\$ (5,364.06)	\$ 92,700.27
047	BOND SET-ASIDE MM	\$ 81,933.45	\$ 13.92	\$ -	\$ 81,947.37
049	MILL RACE CROSSING	\$ 54,872.32	\$ 12,038.31		\$ 66,910.63
		\$ 32,205,384.70	\$ 3,667,763.46	\$ (16,331,113.54)	\$ 19,542,034.62

difference over previous month: **\$ (12,663,350.08)**

-39.32%

* Balance does not reflect outstanding debt of \$914,446.58 due to 58 claimants as of 01-31-2024.

JAN 2024
STEPHENSON COUNTY TREASURER
STEPHANIE HELMS

INVESTMENT ACTIVITY	Initial Investment	Current Value	Interest Rate	Maturity Date
General Fund US Bankers Acceptance	\$ 1,148,040.32	\$ 1,148,040.32	5.30%	3/4/2024
General Fund US Bankers Acceptance	\$ 599,696.17	\$ 599,696.17	5.30%	3/11/2024
General Fund US Bankers Acceptance	\$ 475,609.22	\$ 475,609.22	5.30%	3/14/2024
General Fund US Bankers Acceptance	\$ 735,550.23	\$ 735,550.23	5.30%	3/18/2024
General Fund State Bank CD	\$ 500,000.00	\$ 500,000.00	5.20%	4/12/2024
Public Safety Fund US Bankers Acceptance	\$ 992,256.11	\$ 992,256.11	5.30%	3/4/2024
Probation Fund Citizens State Bank CD	\$ 400,000.00	\$ 400,000.00	5.15%	7/11/2024
Social Security Fund US Bankers Acceptance	\$ 992,256.11	\$ 992,256.11	5.30%	3/4/2024
IMRF FUND State CD	\$ 1,750,000.00	\$ 1,750,000.00	5.20%	4/12/2024
E911 FUND State CD	\$ 2,250,000.00	\$ 2,250,000.00	5.20%	4/12/2024
GIS FUND Citizens State Bank CD	\$ 250,000.00	\$ 250,000.00	5.15%	7/11/2024
ARPA FUND Citizens State Bank CD	\$ 3,000,000.00	\$ 3,000,000.00	5.15%	7/11/2024
TOTALS	\$ 13,093,408.16	\$ 13,093,408.16		

DEBT	Principal Paid - FY24	Interest Paid - FY24	Principal Balance	Interest Balance	Total Current Balance Due
2020A Mill Race			\$ 1,682,000.00	\$ 109,895.00	\$ 1,791,895.00
matures 12/1/28					
2020B Mill Race *			\$ 1,415,000.00	\$ 276,923.00	\$ 1,691,923.00
matures 12/1/31					
TOTALS			\$ 3,097,000.00	\$ 386,818.00	\$ 3,483,818.00

MRC = 27.21% paid of refinanced total
 (*no principal due on Mill Race 2020B until 2028)

01/01/2024 Total outstanding MRC debt, principal + interest =	\$ 3,483,818.00	27.21% repaid
01/01/2025 Total outstanding MRC debt, principal + interest =	\$ 3,050,788.50	36.26% repaid
01/01/2026 Total outstanding MRC debt, principal + interest =	\$ 2,616,989.00	45.32% repaid
01/01/2027 Total outstanding MRC debt, principal + interest =	\$ 2,183,449.50	54.38% repaid
01/01/2028 Total outstanding MRC debt, principal + interest =	\$ 1,748,235.00	63.47% repaid
01/01/2029 Outstanding MRC 2020B debt, principal + interest =	\$ 1,316,140.50	72.50% repaid
01/01/2030 Outstanding MRC 2020B debt, principal + interest =	\$ 880,082.00	81.61% repaid
01/01/2031 Outstanding MRC 2020B debt, principal + interest =	\$ 440,023.50	90.80% repaid
12/01/2031 Outstanding MRC 2020B debt, principal + interest =	\$ -	100% repaid

Annual totals assume no changes related to prepayments, bond calls, or additional refinancing.

Debt certificate figures based upon amounts financed at lower rates as of 10/30/2020.

JAN 2024
STEPHENSON COUNTY TREASURER
STEPHANIE HELMS

Accounts Summary

Fund	Fund Name	Primary Account	Money Market	Invested Funds	Total Cash
001	General Fund	\$ 3,086,109.40		\$ 2,958,895.94	\$ 6,045,005.34
001	General Fund Savings	\$ 631,862.63		\$ 500,000.00	\$ 1,131,862.63
002	Public Safety	\$ 768,909.01		\$ 992,256.11	\$ 1,761,165.12
003	Nursing *	\$ 118,082.14			\$ 118,082.14
005	Highway Fund	\$ 597,521.98			\$ 597,521.98
006	Matching Fund	\$ 681,277.43			\$ 681,277.43
007	County Bridge	\$ 479,655.83			\$ 479,655.83
008	Tship Bridge	\$ 82.41			\$ 82.41
009	County Motor Fuel	\$ 584,353.81			\$ 584,353.81
010	Tship Motor Fuel	\$ 1,219,678.20			\$ 1,219,678.20
014	Capital Fund	\$ 435,022.17			\$ 435,022.17
015	Health Department	\$ 180,190.98	\$ 527,023.97	\$ 71,798.72	\$ 779,013.67
015	SCHD Capital Imp.		\$ 22,388.43		\$ 22,388.43
016	Animal Control	\$ 26,071.17			\$ 26,071.17
020	Probation Services		\$ 216,064.20	\$ 400,000.00	\$ 616,064.20
021	ESDA	\$ 149,473.71			\$ 149,473.71
022	Document Storage	\$ 49,935.18			\$ 49,935.18
024	Mechanical Doc	\$ 153,499.48			\$ 153,499.48
025	Court Automation	\$ 87,284.71			\$ 87,284.71
029	Social Security	\$ 382,042.69		\$ 992,256.11	\$ 1,374,298.80
031	Insurance Fund	\$ 909,791.18			\$ 909,791.18
032	Liability	\$ 708,511.01			\$ 708,511.01
033	IMRF	\$ 1,449,698.79		\$ 1,750,000.00	\$ 3,199,698.79
036	Extension Ed	\$ 158,178.39			\$ 158,178.39
038	Mental Health	\$ 117,158.11			\$ 117,158.11
040	ETSB 911	\$ 932,090.60		\$ 2,250,000.00	\$ 3,182,090.60
042	GIS Fund	\$ 105,199.55		\$ 250,000.00	\$ 355,199.55
043	ARPA Fund	\$ 4,451,520.47		\$ 3,000,000.00	\$ 7,451,520.47
046	Treas Automation	\$ 92,700.27			\$ 92,700.27
047	Bond Set-Aside		\$ 81,947.37		\$ 81,947.37
049	Mill Race Crossing	\$ 66,910.63			\$ 66,910.63
		\$ 18,622,811.93	\$ 847,423.97	\$ 13,165,206.88	\$ 32,635,442.78
	<i>vs. previous month</i>	\$ (12,545,426.01)	\$ (111,329.22)	\$ 13,165,206.88	\$ 430,058.08

* Balance does not reflect outstanding debt of \$914,446.58 due to 58 claimants as of 01-31-2024.

JAN 2024
STEPHENSON COUNTY TREASURER
STEPHANIE HELMS

Accounts Summary

Fund	Fund Name	Actual Cash	Adjusted Cash	(interfund loan impact)
001	General Fund	\$ 7,176,867.97	\$ 7,176,867.97	none
002	Public Safety	\$ 1,761,165.12	\$ 1,761,165.12	none
003	Nursing *	\$ 118,082.14	\$ 118,082.14	none
005	Highway Fund	\$ 597,521.98	\$ 597,521.98	none
006	Matching Fund	\$ 681,277.43	\$ 681,277.43	none
007	County Bridge	\$ 479,655.83	\$ 479,655.83	none
008	Tship Bridge	\$ 82.41	\$ 82.41	none
009	County Motor Fuel	\$ 584,353.81	\$ 584,353.81	none
010	Township Motor Fuel	\$ 1,219,678.20	\$ 1,219,678.20	none
014	Capital Fund	\$ 435,022.17	\$ 435,022.17	none
015	Health Department	\$ 779,013.67	\$ 779,013.67	none
015	SCHD Capital Imp.	\$ 22,388.43	\$ 22,388.43	none
016	Animal Control	\$ 26,071.17	\$ 26,071.17	none
020	Probation Services	\$ 616,064.20	\$ 616,064.20	none
021	ESDA	\$ 149,473.71	\$ 149,473.71	none
022	Document Storage	\$ 49,935.18	\$ 49,935.18	none
024	Mechanical Document	\$ 153,499.48	\$ 153,499.48	none
025	Court Automation	\$ 87,284.71	\$ 87,284.71	none
029	Social Security	\$ 1,374,298.80	\$ 1,374,298.80	none
031	Insurance Fund	\$ 909,791.18	\$ 909,791.18	none
032	Liability Fund	\$ 708,511.01	\$ 708,511.01	none
033	IMRF	\$ 3,199,698.79	\$ 3,199,698.79	none
036	Extension Ed	\$ 158,178.39	\$ 158,178.39	none
038	Mental Health	\$ 117,158.11	\$ 117,158.11	none
040	ETSB 911	\$ 3,182,090.60	\$ 3,182,090.60	none
042	GIS Fund	\$ 355,199.55	\$ 355,199.55	none
043	ARPA Fund	\$ 7,451,520.47	\$ 7,451,520.47	none
046	Treasurer Automation	\$ 92,700.27	\$ 92,700.27	none
047	Bond Set Aside	\$ 81,947.37	\$ 81,947.37	none
049	Mill Race Crossing	\$ 66,910.63	\$ 66,910.63	none

Totals	\$ 32,635,442.78	\$ 32,635,442.78
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\$ 4,677,187.71	Not County Funds
\$ 6,341,157.78	Restricted Use County-Wide
\$ 3,697,492.44	Court-Directed/Elected Official and/or Restricted Fee Accounts
\$ 8,402,396.28	Partially restricted by grant funding

\$ 23,118,234.21
70.84%

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