



**Financial Report
March 2024
Stephenson County Illinois**

All information in this document is, to my knowledge, a true and accurate summary of all accounts held by the Stephenson County Treasurer for the month of March 2024.

Sales & Income Tax Collections March 2024

1.0% Sales Tax	\$ 88,479.12
.25% Sales Tax	\$ 139,031.56
Public Safety Sales Tax	\$ 244,790.37
Income Tax	\$ 131,892.14
Local Use Tax	\$ 55,751.25
TOTAL	\$ 659,944.44

Stephanie Helms
Stephenson County Treasurer

MARCH 2024
STEPHENSON COUNTY TREASURER
STEPHANIE HELMS

PRIMARY ACCOUNTS

FUND	NAME OF FUND	2/29/2024 BALANCE	CREDITS	DEBITS	3/31/2024 BALANCE
001	GENERAL FUND	\$ 2,620,368.06	\$ 3,750,444.08	\$ (2,921,914.38)	\$ 3,448,897.76
001	GENERAL FUND SVGS	\$ 633,337.41	\$ 1,602.90	\$ -	\$ 634,940.31
002	PUBLIC SAFETY	\$ 366,049.96	\$ 1,245,350.75	\$ (212,547.64)	\$ 1,398,853.07
003	NURSING *	\$ 181,961.09	\$ 353,275.37	\$ (499,634.57)	\$ 35,601.89
005	HIGHWAY	\$ 460,100.82	\$ 5,960.05	\$ (95,055.72)	\$ 371,005.15
006	MATCHING	\$ 574,657.90	\$ 1,463.00	\$ (1,129.71)	\$ 574,991.19
007	COUNTY BRIDGE	\$ 287,629.03	\$ 712.94	\$ (20,299.43)	\$ 268,042.54
008	TOWNSHIP BRIDGE	\$ 82.60	\$ 0.22	\$ -	\$ 82.82
009	CO MOTOR FUEL	\$ 760,280.17	\$ 96,991.29	\$ (95,120.69)	\$ 762,150.77
010	TSHIP MOTOR FUEL	\$ 1,357,060.77	\$ 149,062.31	\$ (8,173.34)	\$ 1,497,949.74
014	CAPITAL FUND	\$ 447,052.94	\$ 143,832.66	\$ (65,952.51)	\$ 524,933.09
015	HEALTH DEPT	\$ 109,822.23	\$ 364,810.18	\$ (269,490.63)	\$ 205,141.78
015	HEALTH DEPT MM	\$ 351,296.65	\$ 895.09	\$ -	\$ 352,191.74
015	HEALTH CAPITAL IMP.	\$ 22,441.79	\$ 57.18	\$ -	\$ 22,498.97
015	HEALTH SPECIAL	\$ 177,207.96	\$ 692.33	\$ -	\$ 177,900.29
015	HEALTH IL FUNDS	\$ 79,312.21	\$ 9,160.38	\$ -	\$ 88,472.59
016	ANIMAL CONTROL	\$ 26,330.59	\$ 6,345.65	\$ (12,513.79)	\$ 20,162.45
020	PROBATION MM	\$ 219,193.68	\$ 13,274.86	\$ (4,747.10)	\$ 227,721.44
021	ESDA FUND	\$ 142,622.10	\$ 357.06	\$ (6,565.06)	\$ 136,414.10
022	DOCUMENT STORAGE	\$ 53,226.26	\$ 6,578.55	\$ (4,387.14)	\$ 55,417.67
024	MECHANICAL DOC.	\$ 157,109.49	\$ 4,811.00	\$ (8,562.21)	\$ 153,358.28
025	COURT AUTOMATION	\$ 89,318.52	\$ 6,761.75	\$ (5,150.00)	\$ 90,930.27
029	SOCIAL SECURITY	\$ 325,874.50	\$ 1,014,717.91	\$ (79,393.53)	\$ 1,261,198.88
031	INSURANCE FUND	\$ 577,788.13	\$ 386,498.64	\$ (347,690.92)	\$ 616,595.85
032	LIABILITY FUND	\$ 662,744.04	\$ 257.46	\$ (120,972.00)	\$ 542,029.50
033	IMRF	\$ 1,406,912.89	\$ 193,313.72	\$ (164.98)	\$ 1,600,061.63
036	EXTENSION ED MM	\$ 158,555.41	\$ 404.00	\$ -	\$ 158,959.41
038	MENTAL HEALTH	\$ 307.98	\$ 0.03	\$ -	\$ 308.01
040	ETSB 911	\$ 981,273.14	\$ 124,614.01	\$ (61,897.80)	\$ 1,043,989.35
042	GIS FUND	\$ 105,738.39	\$ 15,308.34	\$ (21,158.66)	\$ 99,888.07
043	ARPA FUND	\$ 4,467,635.99	\$ 16,912.21	\$ (230,782.00)	\$ 4,253,766.20
046	TREAS AUTOMATION	\$ 92,157.66	\$ 801.20	\$ -	\$ 92,958.86
047	BOND SET-ASIDE MM	\$ 81,960.39	\$ 13.93	\$ -	\$ 81,974.32
049	MILL RACE CROSSING	\$ 67,061.81	\$ 153.86	\$ (2,166.40)	\$ 65,049.27
		\$ 18,044,472.56	\$ 7,915,434.91	\$ (5,095,470.21)	\$ 20,864,437.26

difference over previous month: \$ 2,819,964.70

* Balance does not reflect outstanding debt of \$962,076.19 due to 53 claimants as of 03-31-2024. **15.63%**

MARCH 2024
STEPHENSON COUNTY TREASURER
STEPHANIE HELMS

INVESTMENT ACTIVITY	Initial Investment	Current Value	Interest Rate	Maturity Date
General Fund US Bankers Acceptance	\$ 1,148,040.32	matured at \$1,157,000	5.30%	3/4/2024
General Fund US Bankers Acceptance	\$ 599,696.17	matured at \$ 605,000	5.30%	3/11/2024
General Fund US Bankers Acceptance	\$ 472,609.22	matured at \$ 477,000	5.30%	3/14/2024
General Fund US Bankers Acceptance	\$ 753,550.23	matured at \$ 761,000	5.30%	3/18/2024
General Fund US Bankers Acceptance	\$ 248,844.44	matured at \$ 250,000	5.31%	3/4/2024
General Fund State Bank CD	\$ 500,000.00	\$ 500,000.00	5.20%	4/12/2024
General Fund FHLB Discount Note	\$ 1,987,577.78	\$ 1,987,577.78	5.23%	4/30/2024
Public Safety Fund US Bankers Acceptance	\$ 992,256.11	matured at \$1,000,000	5.30%	3/4/2024
Public Safety Fund US Bankers Acceptance	\$ 495,161.11	\$ 495,161.11	5.33%	4/15/2024
Probation Fund Citizens State Bank CD	\$ 400,000.00	\$ 403,393.47	5.15%	7/11/2024
Social Security Fund US Bankers Acceptance	\$ 992,256.11	matured at \$1,000,000	5.30%	3/4/2024
IMRF FUND State CD	\$ 1,750,000.00	\$ 1,750,000.00	5.20%	4/12/2024
E911 FUND State CD	\$ 2,250,000.00	\$ 2,250,000.00	5.20%	4/12/2024
GIS FUND Citizens State Bank CD	\$ 250,000.00	\$ 252,120.91	5.15%	7/11/2024
ARPA FUND Citizens State Bank CD	\$ 3,000,000.00	\$ 3,025,451.01	5.15%	7/11/2024
CURRENTLY INVESTED TOTALS:	\$ 10,632,738.89	\$ 10,663,704.28		

Initial Investment / Maturity Value: \$ 5,207,252.60 \$ 5,250,000.00

DEBT	Principal Paid - FY24	Interest Paid - FY24	Principal Balance	Interest Balance	Total Current Balance Due
2020A Mill Race			\$ 1,682,000.00	\$ 109,895.00	\$ 1,791,895.00
matures 12/1/28					
2020B Mill Race *			\$ 1,415,000.00	\$ 276,923.00	\$ 1,691,923.00
matures 12/1/31					
TOTALS			\$ 3,097,000.00	\$ 386,818.00	\$ 3,483,818.00

MRC = 27.21% paid of refinanced total
(*no principal due on Mill Race 2020B until 2028)

04/01/2024 Total outstanding MRC debt, principal + interest =	\$ 3,483,818.00	27.21% repaid
01/01/2025 Total outstanding MRC debt, principal + interest =	\$ 3,050,788.50	36.26% repaid
01/01/2026 Total outstanding MRC debt, principal + interest =	\$ 2,616,989.00	45.32% repaid
01/01/2027 Total outstanding MRC debt, principal + interest =	\$ 2,183,449.50	54.38% repaid
01/01/2028 Total outstanding MRC debt, principal + interest =	\$ 1,748,235.00	63.47% repaid
01/01/2029 Outstanding MRC 2020B debt, principal + interest =	\$ 1,316,140.50	72.50% repaid
01/01/2030 Outstanding MRC 2020B debt, principal + interest =	\$ 880,082.00	81.61% repaid
01/01/2031 Outstanding MRC 2020B debt, principal + interest =	\$ 440,023.50	90.80% repaid
12/01/2031 Outstanding MRC 2020B debt, principal + interest =	\$ -	100% repaid

Annual totals assume no changes related to prepayments, bond calls, or additional refinancing.

Debt certificate figures based upon amounts financed at lower rates as of 10/30/2020.

MARCH 2024
STEPHENSON COUNTY TREASURER
STEPHANIE HELMS

Accounts Summary

Fund	Fund Name	Primary Account	Money Market	Invested Funds	Total Cash
001	General Fund	\$ 3,448,897.76		\$ 1,987,577.78	\$ 5,436,475.54
001	General Fund Savings	\$ 634,940.31		\$ 500,000.00	\$ 1,134,940.31
002	Public Safety	\$ 1,398,853.07		\$ 495,161.11	\$ 1,894,014.18
003	Nursing *	\$ 35,601.89			\$ 35,601.89
005	Highway Fund	\$ 371,005.15			\$ 371,005.15
006	Matching Fund	\$ 574,991.19			\$ 574,991.19
007	County Bridge	\$ 268,042.54			\$ 268,042.54
008	Tship Bridge	\$ 82.82			\$ 82.82
009	County Motor Fuel	\$ 762,150.77			\$ 762,150.77
010	Tship Motor Fuel	\$ 1,497,949.74			\$ 1,497,949.74
014	Capital Fund	\$ 524,933.09			\$ 524,933.09
015	Health Department	\$ 205,141.78	\$ 530,092.03	\$ 88,472.59	\$ 823,706.40
015	SCHD Capital Imp.		\$ 22,498.97		\$ 22,498.97
016	Animal Control	\$ 20,162.45			\$ 20,162.45
020	Probation Services		\$ 227,721.44	\$ 403,393.47	\$ 631,114.91
021	ESDA	\$ 136,414.10			\$ 136,414.10
022	Document Storage	\$ 55,417.67			\$ 55,417.67
024	Mechanical Doc	\$ 153,358.28			\$ 153,358.28
025	Court Automation	\$ 90,930.27			\$ 90,930.27
029	Social Security	\$ 1,261,198.88			\$ 1,261,198.88
031	Insurance Fund	\$ 616,595.85			\$ 616,595.85
032	Liability	\$ 542,029.50			\$ 542,029.50
033	IMRF	\$ 1,600,061.63		\$ 1,750,000.00	\$ 3,350,061.63
036	Extension Ed	\$ 158,959.41			\$ 158,959.41
038	Mental Health	\$ 308.01			\$ 308.01
040	ETSB 911	\$ 1,043,989.35		\$ 2,250,000.00	\$ 3,293,989.35
042	GIS Fund	\$ 99,888.07		\$ 252,120.91	\$ 352,008.98
043	ARPA Fund	\$ 4,253,766.20		\$ 3,025,451.01	\$ 7,279,217.21
046	Treas Automation	\$ 92,958.86			\$ 92,958.86
047	Bond Set-Aside		\$ 81,974.32		\$ 81,974.32
049	Mill Race Crossing	\$ 65,049.27			\$ 65,049.27
		\$ 19,913,677.91	\$ 862,286.76	\$ 10,752,176.87	\$ 31,528,141.54
	<i>vs. previous month</i>	\$ 2,800,618.03	\$ 10,186.29	\$ (3,179,999.04)	\$ (369,194.72)

* Balance does not reflect outstanding debt of \$962,076.19 due to 53 claimants as of 03-31-2024.

MARCH 2024
STEPHENSON COUNTY TREASURER
STEPHANIE HELMS

Accounts Summary

Fund	Fund Name	Actual Cash	Adjusted Cash	(interfund loan impact)
001	General Fund	\$ 6,571,415.85	\$ 6,571,415.85	none
002	Public Safety	\$ 1,894,014.18	\$ 1,894,014.18	none
003	Nursing *	\$ 35,601.89	\$ 35,601.89	none
005	Highway Fund	\$ 371,005.15	\$ 371,005.15	none
006	Matching Fund	\$ 574,991.19	\$ 574,991.19	none
007	County Bridge	\$ 268,042.54	\$ 268,042.54	none
008	Tship Bridge	\$ 82.82	\$ 82.82	none
009	County Motor Fuel	\$ 762,150.77	\$ 762,150.77	none
010	Township Motor Fuel	\$ 1,497,949.74	\$ 1,497,949.74	none
014	Capital Fund	\$ 524,933.09	\$ 524,933.09	none
015	Health Department	\$ 823,706.40	\$ 823,706.40	none
015	SCHD Capital Imp.	\$ 22,498.97	\$ 22,498.97	none
016	Animal Control	\$ 20,162.45	\$ 20,162.45	none
020	Probation Services	\$ 631,114.91	\$ 631,114.91	none
021	ESDA	\$ 136,414.10	\$ 136,414.10	none
022	Document Storage	\$ 55,417.67	\$ 55,417.67	none
024	Mechanical Document	\$ 153,358.28	\$ 153,358.28	none
025	Court Automation	\$ 90,930.27	\$ 90,930.27	none
029	Social Security	\$ 1,261,198.88	\$ 1,261,198.88	none
031	Insurance Fund	\$ 616,595.85	\$ 616,595.85	none
032	Liability Fund	\$ 542,029.50	\$ 542,029.50	none
033	IMRF	\$ 3,350,061.63	\$ 3,350,061.63	none
036	Extension Ed	\$ 158,959.41	\$ 158,959.41	none
038	Mental Health	\$ 308.01	\$ 308.01	none
040	ETSB 911	\$ 3,293,989.35	\$ 3,293,989.35	none
042	GIS Fund	\$ 352,008.98	\$ 352,008.98	none
043	ARPA Fund	\$ 7,279,217.21	\$ 7,279,217.21	none
046	Treasurer Automation	\$ 92,958.86	\$ 92,958.86	none
047	Bond Set Aside	\$ 81,974.32	\$ 81,974.32	none
049	Mill Race Crossing	\$ 65,049.27	\$ 65,049.27	none

Totals	\$ 31,528,141.54	\$ 31,528,141.54
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\$ 4,951,289.33	Not County Funds
\$ 5,916,909.45	Restricted Use County-Wide
\$ 3,351,978.62	Court-Directed/Elected Official and/or Restricted Fee Accounts
\$ 8,261,836.68	Partially restricted by grant funding

\$ 22,482,014.08
71.31%

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