

Town of Stokesdale
Proposed Budget FY2020/2021
 General Fund

	Total Budget	Budget Allocation Percentage	Budget After Allocation	Overhead to Charge to Water
Income				
Beer & Wine Excise Tax	23,800.00	100.0%	23,800.00	
Cable Franchise Fees	11,000.00	100.0%	11,000.00	
Contributions & Donations - Parade	3,000.00	100.0%	3,000.00	
Greensboro-Jamestown Profit Share	13,000.00	100.0%	13,000.00	
Investment Earnings	20,000.00	100.0%	20,000.00	
Miscellaneous	1,000.00	100.0%	1,000.00	
Planning & Zoning Fees	20,000.00	100.0%	20,000.00	
Sales Tax 2019-2020	1,000.00	100.0%	1,000.00	
State Collected Revenues (Utilities)	290,000.00	100.0%	290,000.00	
Town Hall & Park Facility Rentals	2,000.00	100.0%	2,000.00	
Total Income from Outside Sources	384,800.00	100.0%	384,800.00	
Undesignated Funds/Town Reserves	55,000.00	100.0%	55,000.00	
Total Income	\$439,800.00	100.0%	\$439,800.00	
Expenses				
Capital Outlays				
Park Investment	18,249.56	100.0%	18,249.56	0.00
Matching Park Grant (Earmarked)	55,000.00	100.0%	55,000.00	
Total Capital Outlays	\$73,249.56		\$73,249.56	

Cultural & Recreational			
Events Fund	5,000.00	100.0%	0.00
Philanthropy/Elementary School Donation	10,000.00	100.0%	0.00
Park Electrical, Repairs, Cleaning, Lighting	14,000.00	100.0%	0.00
Total Cultural & Recreational	\$29,000.00		
Economic & Physical Development			
Advertising - PZ	3,500.00	100.0%	0.00
Planning Fees - PZ	25,000.00	100.0%	0.00
Total Economic & Physical Development	\$28,500.00		
General Administrative Expense			
Administrative Expenses, & Fees, Education	9,000.00	100.0%	0.00
Advertising (not zoning related)	2,500.00	100.0%	0.00
Membership & Dues	11,000.00	100.0%	0.00
Travel & Conferences for Staff/Council	2,200.00	100.0%	0.00
Town Hall Repairs & Maintenance	12,500.00	100.0%	0.00
Office Equipment Purchase/Repair	6,000.00	42.9%	3,426.00
Housekeeping, Printing, Office Supplies & Software	21,000.00	42.9%	11,991.00
Postage	3,000.00	100.0%	0.00
Insurance, Bonding, Workers Comp	10,000.00	42.9%	5,710.00
Total General Admin	\$77,200.00		
Lawn/Outdoor Maintenance	62,000.00	100.0%	0.00
Total Lawn/Outdoor Maintenance	\$62,000.00		
Legal & Professional Services			
Accounting	35,000.00	42.9%	19,985.00
Audit	14,000.00	42.9%	7,994.00

Legal & Professional Fees – Attorney	47,700.00	100.0%	47,700.00	0.00
Total Legal & Professional Services	\$96,700.00		\$68,721.00	
Utilities, Security, Internet				
Town Hall Electricity	15,000.00	42.9%	6,435.00	8,565.00
Internet/Phone	13,200.00	42.9%	5,662.80	7,537.20
Security/Alarm	2,500.00	42.9%	1,072.50	1,427.50
IT Security & Website Design	12,000.00	42.9%	5,148.00	6,852.00
Total Utilities, Security, Internet*	\$42,700.00		\$18,318.30	
Payroll Expenses				
F.I.C.A.	8,400.00	42.9%	3,603.60	4,796.40
Mileage Reimbursement	1,502.40	100.0%	1,502.40	0.00
Payroll Processing Fees	3,000.00	42.9%	1,287.00	1,713.00
Town Hall Staff Salaries	74,984.00	42.9%	32,168.14	42,815.86
Health Insurance	14,000.00	42.9%	6,006.00	7,994.00
Stipends-Council Expense	34,800.00	100.0%	34,800.00	0.00
Total Payroll Expenses	\$136,686.40		\$79,367.14	
Public Safety				
Fire Inspections & Investigations	9,571.00	100.0%	9,571.00	
Guilford County / Animal Control Service	15,000.00	100.0%	15,000.00	
Total Public Safety	\$24,571.00		\$24,571.00	
Total Operating Expenses	\$570,606.96		\$439,800.00	
Net Income	-\$130,806.96			130,806.96
Reimbursement from Water Enterprise Fund for Shared Overhead Expenses	130,806.96	100.0%		
Income After Overhead Reimbursement - Balanced Budget	\$0.00			